

Statistical bulletin

Coronavirus and the latest indicators for the UK economy and society: 1 October 2020

Early experimental data on the impact of the coronavirus (COVID-19) on the UK economy and society. These faster indicators are created using rapid response surveys, novel data sources and experimental methods.

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Release date:
1 October 2020

Next release:
8 October 2020

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1 . Main points

- According to the latest Business Impact of Coronavirus (COVID-19) Survey, 11% of the workforce were on furlough and 85% of businesses were currently trading, which is broadly comparable with the previous wave (12% and 84%, respectively). These estimates have been scaled up to be representative of all businesses in the UK. [See Section 2.](#)
- The proportion of working adults who travelled to work at some point during the week fell to 59%, from 64% the previous week according to the latest Opinions and Lifestyle Survey. [See Section 3.](#)
- Between 18 and 25 September, total online job adverts increased from 55% to 59% of their 2019 average, their highest recorded level since 3 April 2020. [See Section 5.](#)
- Prices of items in the food and drink basket increased by 0.4% in the latest week, driven by milk, cheese and eggs and soft drinks. [See Section 6.](#)
- In the week ending 27 September, overall footfall was similar to the previous week, with its weekly average remaining above 70% of its level in the same period the previous year. See [Section 7.](#)
- On Monday 28 September, the volume of all motor vehicle traffic was seven percentage points below the levels seen on the first Monday of February, slightly lower than that of the previous week according to data from the Department of Transport. [See Section 8.](#)
- Between 21 and 27 September, in London, counts of cars were comparable with that of the average level seen immediately pre-lockdown (11 to 22 March), according to traffic camera data. [See Section 8.](#)
- In the week ending 27 September, the average number of daily ship visits was 263, compared with an average of 315 in the week before. [See Section 9.](#)

The Business Impact of Coronavirus (COVID-19) Survey (BICS) is voluntary with some of the estimates currently unweighted, so it may only reflect the characteristics of those who responded. Results presented are experimental. Weekly Energy Performance Certificate (EPC) data are not included in this release due to the switching over of the Energy Performance of Buildings Register. EPC figures will be included in future weeks.

2 . Business impact of the coronavirus

This section includes initial results from Wave 14 of the Business Impact of Coronavirus (COVID-19) Survey (BICS) for the period 7 September to 20 September, which closes on 4 October 2020. Out of 23,912 businesses sampled, 19% have responded as of 29 September.

In this release we have weighted estimates for three main variables: the current trading status of the business, the impact of turnover for the business' financial performance, and the proportions of workforce status. This means responses to BICS have been scaled up to be representative of all businesses in the UK. More information regarding this weighting method are available in [Business Impact of Coronavirus \(COVID-19\) Survey: preliminary weighted results.](#)

Figure 1: When scaled up to be representative of all businesses in the UK, 85% of businesses were currently trading, broadly comparable with the previous wave (84%)

Headline indicators from the Business Impact of Coronavirus Survey, 7 to 20 September 2020, UK

[Download the data](#)

Notes:

1. All percentages are a proportion of the number of businesses who responded apart from the workforce percentages on furlough leave and receiving pay top-ups, which are proportions of employees for each responding business.
2. Estimates for trading status have been weighted by count of UK businesses and the proportion of the workforce on furlough leave has been weighted by employment. All remaining estimates are unweighted.
3. From 1 September the furlough scheme changed such that all employers must contribute 10% on top of the government's 70% contribution. Our estimate for the proportion of businesses providing top-ups is 43%, with the likely interpretation of businesses being that they are providing top-ups above what they are obliged to provide under the new terms of the furlough scheme. BICS will update the wording to make this clear from Wave 15 onwards.

Of businesses who have not permanently stopped trading, when weighted by employment, 11% of their workforce were on partial or full furlough leave, 24% were working remotely, and 62% were working at their normal place of work.

Across all industries, weighted by count of UK businesses:

- 81% of businesses had been trading for more than the last two weeks
- 4% had started trading again within the last two weeks after a pause in trading
- 2% had paused trading but intend to restart trading in the next two weeks
- 11% had paused trading and do not intend to restart in the next two weeks
- 1% had permanently ceased trading

Table 1 shows the financial performance of businesses currently trading, weighted by turnover.

Table 1: When weighted by turnover, 45% of trading businesses said that their turnover had decreased compared with what is normally expected at this time of year
Businesses currently trading, weighted by turnover, 7 to 20 September 2020, UK

	Percentage
Turnover has increased by more than 50%	<1
Turnover has increased between 20% and 50%	3
Turnover has increased by up to 20%	7
Turnover has not been affected	37
Turnover has decreased by up to 20%	22
Turnover has decreased between 20% and 50%	15
Turnover has decreased by more than 50%	9
Not sure	7

Source: Office for National Statistics – The Business Impact of Coronavirus (COVID-19) Survey (BICS)

Notes

1. The percentages in this table might not sum to 100% due to rounding.

More about coronavirus

- Find the latest on [coronavirus \(COVID-19\) in the UK](#).
- All ONS analysis, summarised in our [coronavirus roundup](#).
- View [all coronavirus data](#).
- Find out how we are [working safely in our studies and surveys](#).

3 . Social impacts of the coronavirus on Great Britain

This section includes some headline results from Wave 26 of the Opinions and Lifestyle Survey (OPN) covering the period 24 to 27 September 2020. The full results will be published in [Coronavirus and the social impacts on Great Britain on 2 October 2020](#).

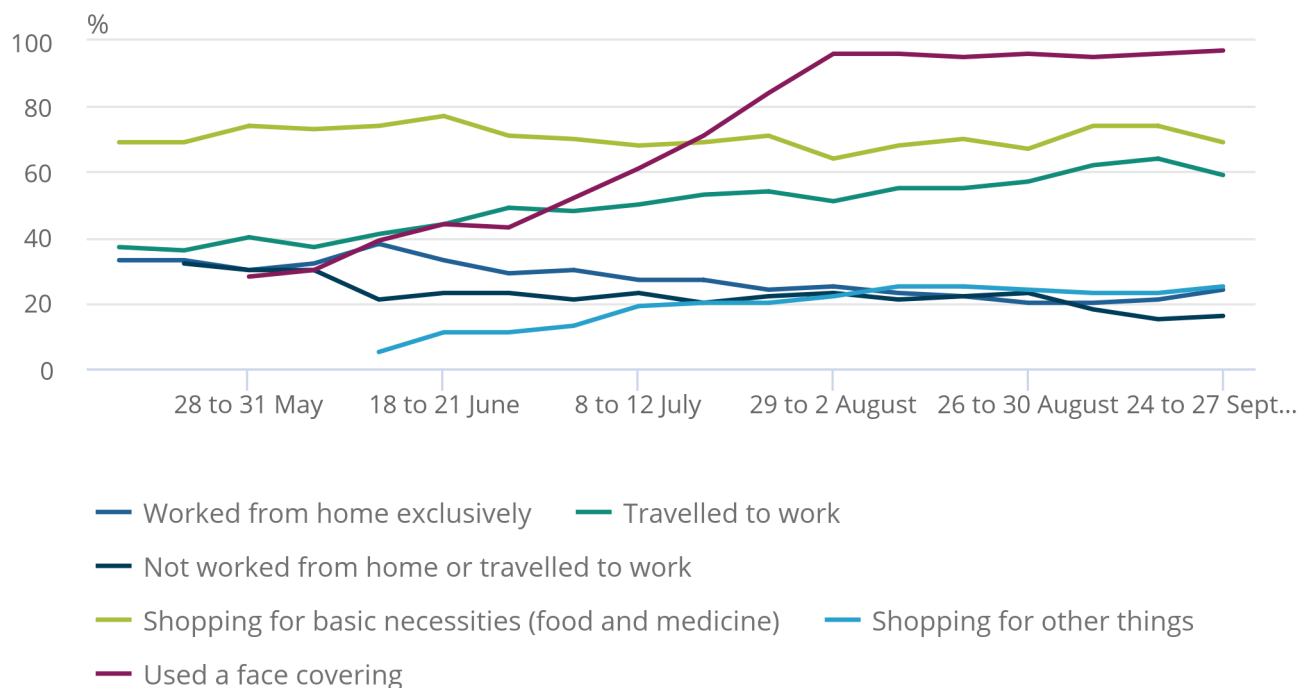
Figure 2 shows that the proportion of working adults who travelled to work fell to 59% from 64% the previous week, while the proportion who worked from home exclusively increased to 24% from 21%. The proportion of adults who neither worked from home nor travelled to work (which includes those on furlough) remained relatively stable at 16%. This follows the Prime Minister's statement on 22 September 2020 to work from home if you can.

Figure 2: The proportion of working adults who travelled to work at some point during the week fell to 59%, from 64% the previous week

Proportion of adults, Great Britain, 14 May to 27 September 2020

Figure 2: The proportion of working adults who travelled to work at some point during the week fell to 59%, from 64% the previous week

Proportion of adults, Great Britain, 14 May to 27 September 2020



Source: Office for National Statistics - Opinions and Lifestyle Survey

Notes:

1. See [Measuring the data](#) for full detail of the questions asked and response categories.
2. The base population for the "Work from home exclusively" and "Travelled to work" series is all adults who had a paid job. This includes employees, the self-employed; those who did any casual work for payment; or did any unpaid or voluntary work in the previous week. or did any casual work for payment; or did any unpaid or voluntary work in the previous week.
3. Travelled to work series includes either travelling to work exclusively or a mixture of travelling and working from home.
4. The category "not worked from home or travelled to work" includes furloughed, temporary closure of business, sick leave, annual leave, maternity or paternity leave, no contracted hours that week, caring responsibilities or unknown.

The proportion of adults who had used a face covering in the previous week when leaving home increased to 97%, remaining at or above 95% for the seventh consecutive week. This continues an increasing trend after face coverings became mandatory on public transport in England on 15 June, and in other enclosed public spaces in England on 24 July. In Scotland, face coverings on public transport were mandated on 22 June, and in shops on 10 July. In Wales, face coverings on public transport were mandated on 27 July and in shops on 14 September. Further breakdowns such as the situations when a face covering was worn (for example while shopping) and by the GB countries, will be available in [Coronavirus and the social impacts on Great Britain published on 2 October 2020](#).

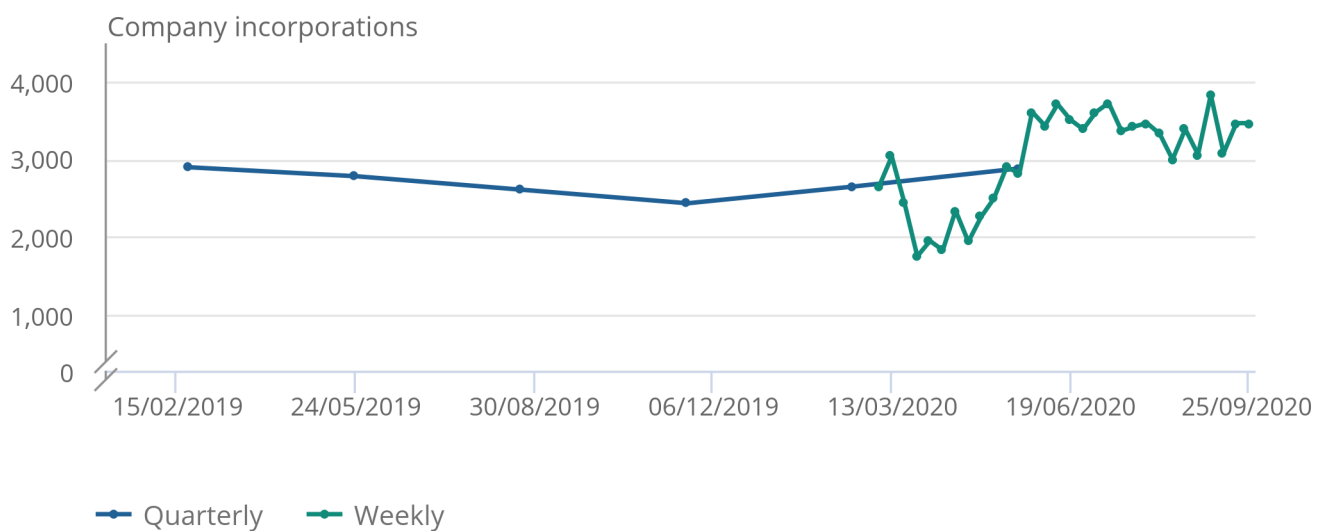
4 . Company incorporations and voluntary dissolution applications

Figure 3: In the week ending 25 September, there was an average of 3,472 company incorporations per working day, which remains above the Quarter 3 (July to Sept) average (2,612)

Company incorporations per working day, UK, quarterly and weekly, Quarter 1 (Jan to Mar) 2019 to Quarter 2 (Apr to June) 2020, and week ending 6 March 2020 to week ending 25 September 2020

Figure 3: In the week ending 25 September, there was an average of 3,472 company incorporations per working day, which remains above the Quarter 3 (July to Sept) average (2,612)

Company incorporations per working day, UK, quarterly and weekly, Quarter 1 (Jan to Mar) 2019 to Quarter 2 (Apr to June) 2020, and week ending 6 March 2020 to week ending 25 September 2020



Source: Companies House and Office for National Statistics

Notes:

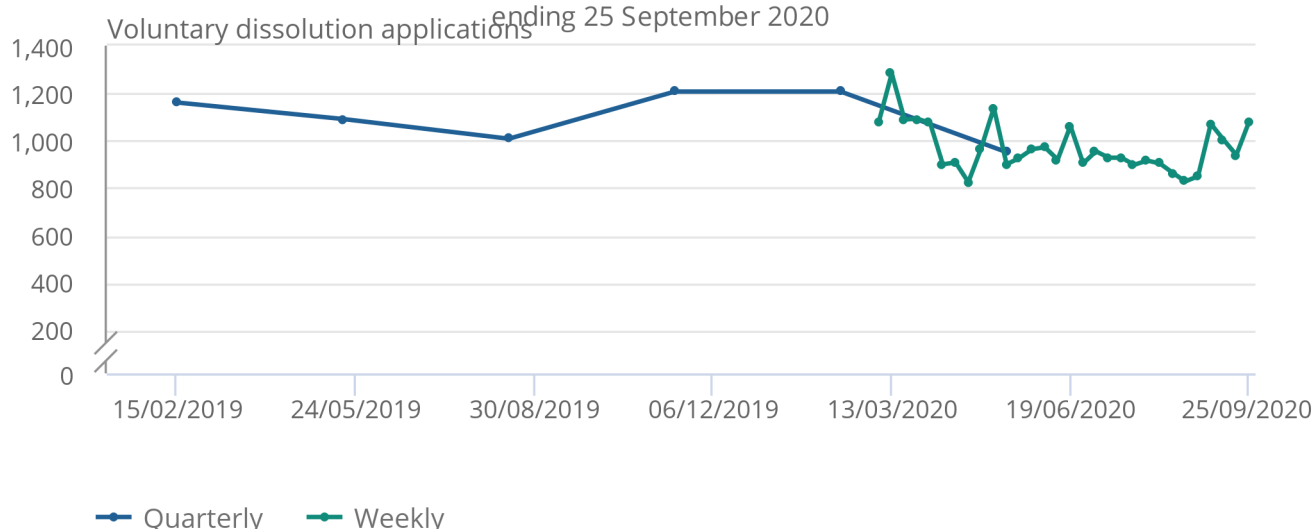
1. Data presented per working day to allow comparison between quarterly data and weekly data and account for processing differences associated with bank holidays.
2. Quarterly data from [Companies House official statistics release](#), divided by number of working days, presented at the mid-point of the calendar quarter.
3. Weekly data are for week commencing Saturday to Friday, as incorporation requests received on Saturdays and Sundays are typically processed on subsequent weekdays. For more information, see the accompanying [Companies House methodology page](#).
4. Please note that Companies House quarterly official statistics include figures for Community Interest Company (CIC) incorporations, which are not included in the weekly series. Typically, these account for less than 1% of incorporations.

Figure 4: In the week ending 25 September, there was an increase to 1,080 voluntary dissolution applications per working day, which is slightly above the Quarter 3 (July to Sept) 2019 average (1,008)

Company voluntary dissolution applications per working day, UK, quarterly and weekly, Quarter 1 (Jan to Mar) 2019 to Quarter 2 (Apr to June) 2020, and week ending 6 March 2020 to week ending 25 September 2020

Figure 4: In the week ending 25 September, there was an increase to 1,080 voluntary dissolution applications per working day, which is slightly above the Quarter 3 (July to Sept) 2019 average (1,008)

Company voluntary dissolution applications per working day, UK, quarterly and weekly, Quarter 1 (Jan to Mar) 2019 to Quarter 2 (Apr to June) 2020, and week ending 6 March 2020 to week ending 25 September 2020



Source: Companies House and Office for National Statistics

Notes:

1. Data presented per working day to allow comparison between quarterly data and weekly data, and account for processing differences associated with Bank Holidays. Quarterly data are presented at the mid-point of the quarter.
2. Weekly data are weeks from Saturday to Friday, as voluntary dissolution requests received on Saturdays and Sundays are typically processed on subsequent weekdays. For more information, see the accompanying [Companies House methodology page](#).

For more information on other measures of company closures not presented here, see [Weekly indicators of company creations and closures from Companies House methodology: August 2020](#).

5 . Online job adverts

These figures use job adverts provided by [Adzuna](#), an online job search engine, and include [experimental](#) estimates of online job adverts by Adzuna category and by UK country and NUTS1 region. The number of job adverts over time is an indicator of the demand for labour. The Adzuna categories used do not correspond to Standard Industrial Classification (SIC) categories, so these values are not directly comparable with the Office for National Statistics (ONS) Vacancy Survey.

Figure 5: Between 18 and 25 September, total online job adverts increased from 55% to 59% of their 2019 average, their highest recorded level since 3 April 2020

Total weekly job adverts on Adzuna, UK, 4 January 2019 to 25 September 2020, index 2019 average = 100

[Download the data](#)

Notes:

1. The observations were collected on a roughly weekly basis; however, they were not all observed at the same point in each week, leading to slightly irregular gaps between each observation.
2. These series have a small number of missing weeks, mostly in late 2019, and the latest is in January 2020. These values have been imputed using linear interpolation. The data points that have been imputed are clearly marked in the [accompanying dataset](#).
3. Further category breakdowns are included in the [Online job advert estimates dataset](#), and more details on the methodology can be found in [Using Adzuna data to derive an indicator of weekly vacancies](#).

The latest week's four percentage point increase in the volume of online job adverts was spread fairly evenly across all 28 Adzuna categories, excluding the "unknown" category. This increase is consistent with the previous year's trend, suggesting a seasonal component to this increase.

The volume of online job adverts in wholesale and retail increased four percentage points to 46% of its 2019 average, its highest since 3 April. In the latest week online job adverts in health and social care, and in education, saw increases of seven and eight percentage points respectively, reaching 96% and 70% of their 2019 averages.

Figure 6: The volume of online job adverts increased in every country and region of the UK; London saw the smallest increase, leaving it the only region with job adverts below half their 2019 average

Total weekly job adverts on Adzuna, UK, 4 January 2019 to 25 September 2020, index 2019 average = 100, percentage points

[Download the data](#)

Notes:

1. There is a level shift in the Northern Ireland series from 17 October 2019 due to a large source of Northern Ireland job adverts being removed, and another level shift from 7 August 2020 because of a new source being included.

The volume of job adverts increased in every country and NUTS1 region of the UK. Wales saw the largest increase, with job adverts increasing nine percentage points to 73% of their 2019 average. The smallest increase was in London, where job adverts increased just two percentage points to 48% of their 2019 average.

The regions with the highest volume of online job adverts compared with the 2019 average were the East Midlands (76% of their 2019 average) followed by Wales (73% of their 2019 average). London continued to see the weakest recovery in online job adverts; it was the only region for which online job adverts were less than half of their 2019 average.

6 . Online price change in food and drink basket

A timely indication of weekly price change for a selection of food and drink products from several large UK retailers has been developed, covering the period 1 June to 27 September 2020. Details of the methodology used for these indicators can be found in [Online price changes methodology](#). This analysis is experimental and should not be compared with our [regular consumer price statistics](#).

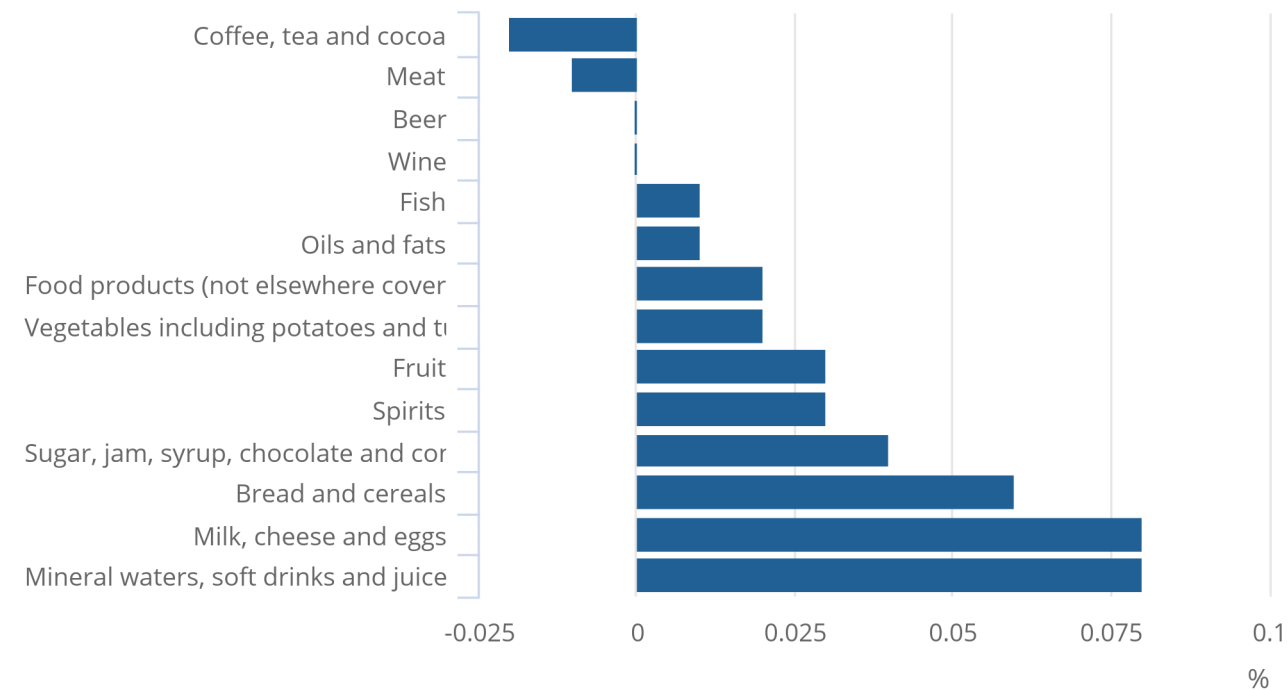
Online prices of items in the food and drink basket increased overall by 0.4% between Week 16 and Week 17. Figure 7 presents the contributions to this weekly change from each of the main categories of items.

Figure 7: Prices of items in the food and drink basket increased by 0.4% in the latest week, driven by several categories such as milk, cheese and eggs, and soft drinks

Contributions to online price change of a selection of food and drink products, UK, percentage point contributions to the percentage change between Week 16 (14 to 20 September) and Week 17 (21 to 27 September)

Figure 7: Prices of items in the food and drink basket increased by 0.4% in the latest week, driven by several categories such as milk, cheese and eggs, and soft drinks

Contributions to online price change of a selection of food and drink products, UK, percentage point contributions to the percentage change between Week 16 (14 to 20 September) and Week 17 (21 to 27 September)



Source: Office for National Statistics – Faster indicators

Notes:

- Contributions may not always sum to the weekly change, as a result of rounding.

The largest contributions to the weekly change were seen in the following:

- milk, cheese and eggs (prices increased 0.9%), with the largest contributions from mousse and yogurt (0.6 percentage points)
- mineral waters, soft drink and juices (prices increased 1.3%) with the largest contributions from fizzy drink, fruit juice and fruit smoothie (1.2 percentage points)

The time series, weekly growth rates and contributions to the weekly change for all individual food and drink items along with sample sizes are published in a [dataset](#) alongside this release.

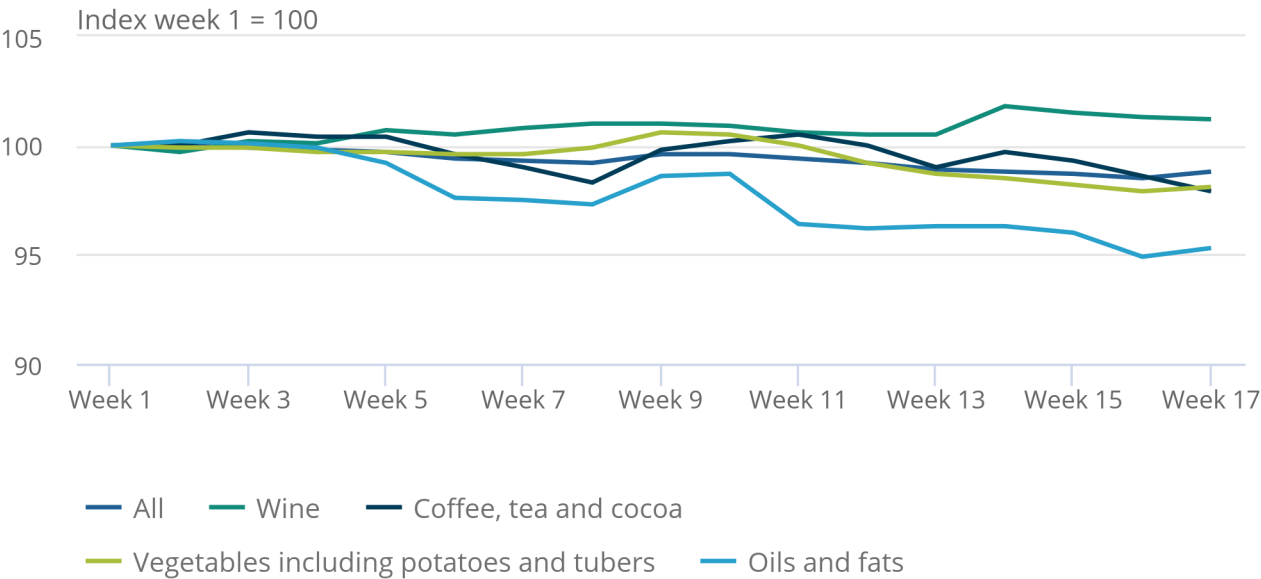
Figure 8 shows that the all item index remains below the starting point of the series (1 June), with the overall index at 1.2 index points lower. Oils and fats have had the largest reduction in prices since the series began, showing an overall decrease of 4.7% since the beginning of June. Coffee, tea and cocoa products have shown a price reduction of 2.1% since the beginning of June, while vegetables have seen a smaller overall price decrease of 1.9% over the same period. Wine has shown the largest increase since the series began, now 1.2% above the starting point of the beginning of June, although prices have fallen slightly in the last three weeks.

Figure 8: The all item index has remained below its Week 1 level (1 June) for the entire time series

Online price change of selected food and drink products 1 June to 27 September: index week 1 (1 to 7 June) = 100, UK

Figure 8: The all item index has remained below its Week 1 level (1 June) for the entire time series

Online price change of selected food and drink products 1 June to 27 September: index week 1 (1 to 7 June) = 100, UK



Source: Office for National Statistics – Faster indicators

Notes:

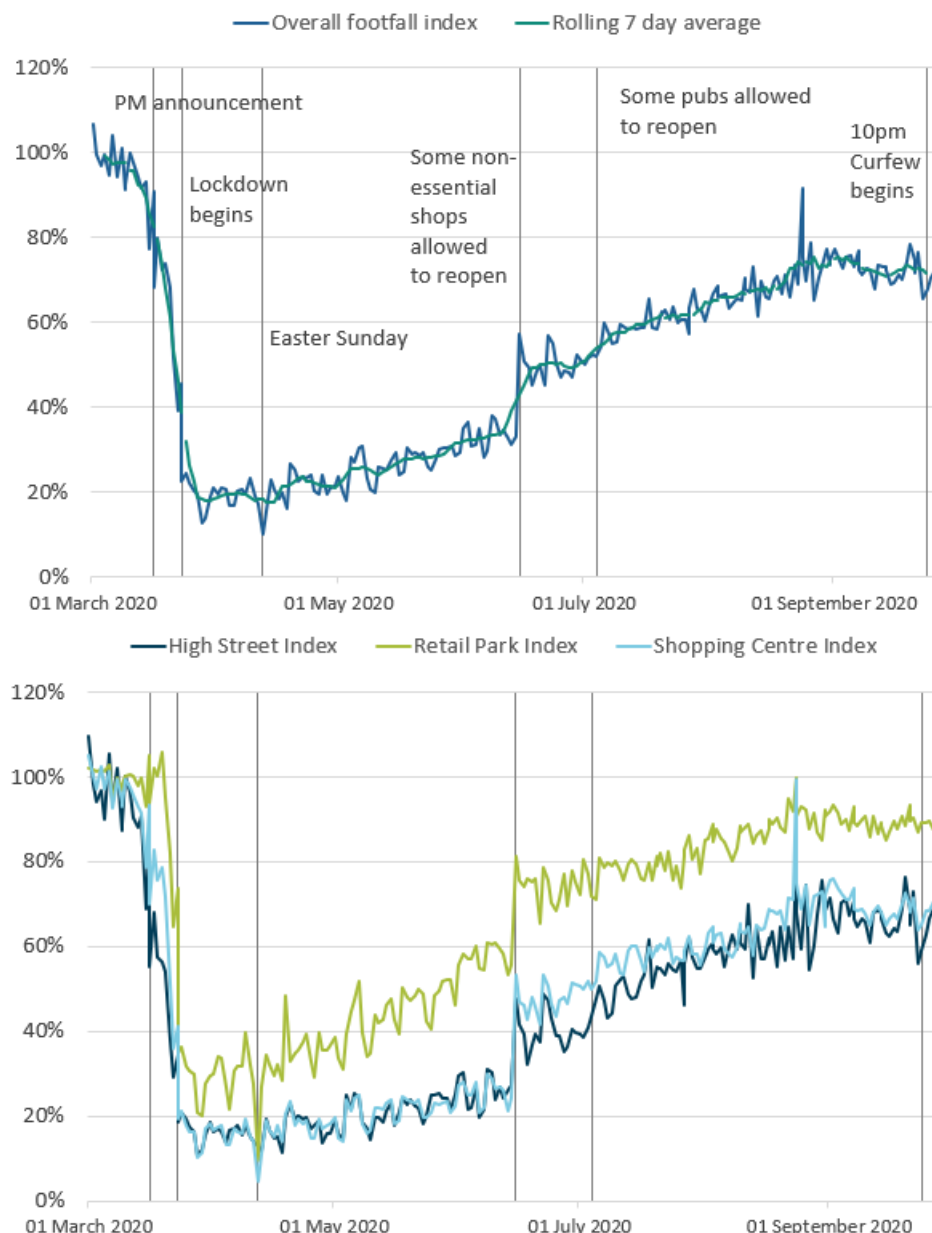
1. Week 1 refers to the period 1 to 7 June 2020, and Week 17 refers to the period 21 September to 27 September.
2. The [time series for all individual food and drink items](#) are published in a dataset alongside this release.

7 . Footfall

These figures are provided by [Springboard](#), a provider of data on customer activity. They measure the volume of footfall compared with the same day the previous year at the overall level and across the categories of high streets, retail parks and shopping centres. For example, Tuesday 14 July 2020 was compared with Tuesday 16 July 2019.

Figure 9: In the week ending 27 September, overall footfall was similar to the previous week, with its weekly average remaining above 70% of its level in the same period the previous year

Volume of footfall, year-on-year percentage change between footfall on the same day, UK, 1 March to 27 September 2020



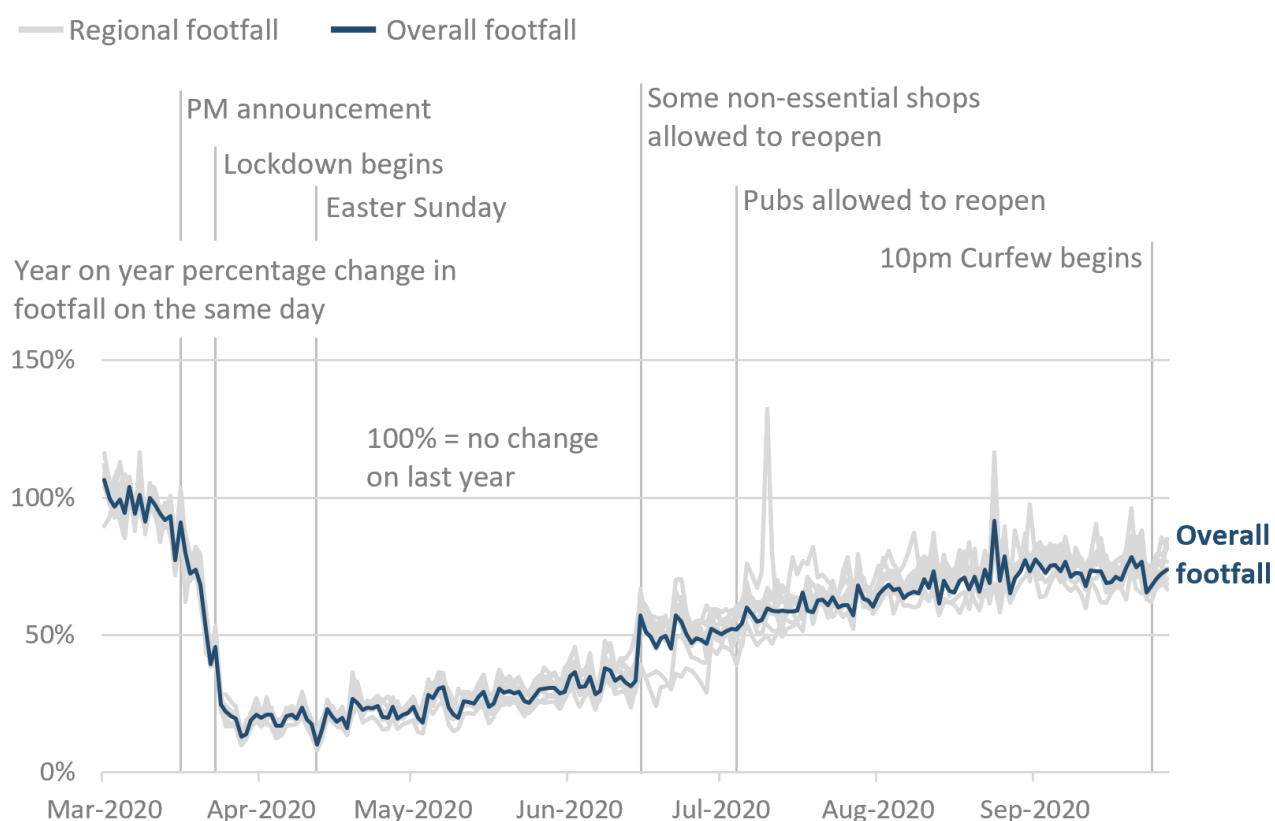
Source: Springboard and the Department for Business, Energy & Industrial Strategy

Notes:

1. 'PM announcement' refers to the advisory announcement on 16 March 2020 to avoid non-essential travel, bars, restaurants and other indoor leisure venues, and to work from home if possible.
2. Many non-essential shops were allowed to open on 15 June 2020 in England, 12 June 2020 in Northern Ireland and 22 June in Wales. In Scotland, some non-essential shops were allowed to reopen from 29 June, and more from 13 to 15 July.
3. The spike on Monday 24 August was caused by the comparison with 26 August 2019 last year, which was bank holiday Monday with good weather. The bank holiday this year was a week later on 31 August.
4. Pubs were allowed to reopen on 4 July in both England and Northern Ireland, with beer gardens allowed to reopen on 6 July in Scotland and 13 July in Wales. Pubs were also allowed to reopen indoors in Scotland on 15 July.
5. Hospitality venues were required to close by 10pm from 24 September in England and Wales, and 25 September in Scotland. In Northern Ireland they were required to close by 11pm from 30 September.

Figure 10: In the week ending 27 September, overall footfall increased in the West Midlands and decreased in the East of England, and it remained stable or declined slightly in the other regions and countries

Overall volume of daily footfall, year-on-year percentage change between footfall on the same day, UK, 1 March to 27 September 2020



Source: Springboard and the Department for Business, Energy and Industrial Strategy

Notes:

1. The spike in England and Wales on 24 August was caused by comparing 24 August 2020 with 26 August 2019, which was a bank holiday.

Figure 10 shows the volume of footfall in each English region and UK country compared with the same day the previous year. The regions follow a broadly consistent trend throughout the time series. In the latest week the highest levels of footfall were seen in the West Midlands, and the North and Yorkshire; and lowest were seen in Scotland and Greater London.

In the two weeks from 16 March 2020, footfall declined to around 20% of its level the same time last year. Across all regions, the West Midlands and the East of England showed the lowest footfall at the lockdown low point on 28 March 2020.

On 15 June, many types of non-essential shops and businesses were allowed to reopen in England, reflected by a large upward movement in footfall across all English regions. The relatively earlier footfall uptick in Northern Ireland and the delay in Scotland and Wales is likely due to the countries different easing timelines compared with England, in particular the government announcements on the reopening of non-essential shops and pubs.

In the most recent week, footfall showed a slight decrease in most regions compared with the previous week. The largest increase was in the West Midlands, and the largest decrease was in the East of England followed by Wales and Northern Ireland.

8 . Roads and traffic camera data

Road traffic in Great Britain

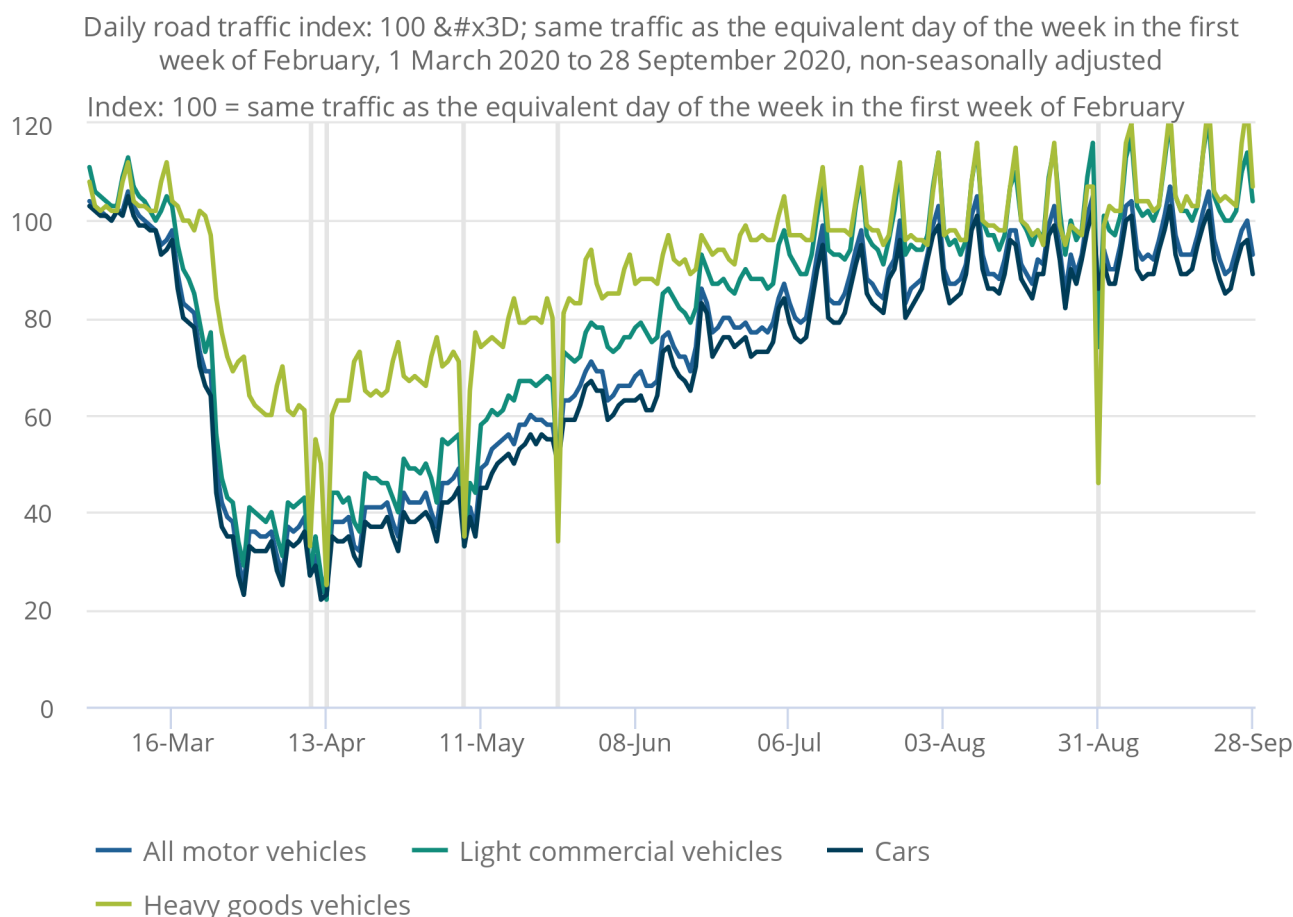
The Department for Transport (DfT) produces daily road traffic estimates using data from around 275 automatic traffic count sites across Great Britain covering all road types, which are [published weekly](#).

The daily DfT estimates are indexed to the first week of February 2020 and the comparison is to the same day of the week. The data provided are useful as an indication of traffic change rather than actual traffic volumes. More information on the methods, quality and economic analysis for these indicators can be found in the [methodology article](#).

Figure 11: On Monday 28 September, the volume of all motor vehicle traffic was seven percentage points below the levels seen on the first Monday of February, slightly lower than that of the previous week

Daily road traffic index: 100 = same traffic as the equivalent day of the week in the first week of February, 1 March 2020 to 28 September 2020, non-seasonally adjusted

Figure 11: On Monday 28 September, the volume of all motor vehicle traffic was seven percentage points below the levels seen on the first Monday of February, slightly lower than that of the previous week



Source: Department for Transport – Road traffic statistics: management information

Figure 11 shows road traffic across all motor vehicles has continued to gradually return to levels seen in the first week of February 2020 following a lockdown low point around the end of March.

On Monday 28 September, car traffic remained slightly below the levels seen in the first week of February 2020 (11 percentage points lower than the equivalent Monday in the first week of February). Car traffic levels gradually increased from the substantial drop seen in March and April. Since mid-July, levels have been within 20 percentage points of the February traffic levels.

Heavy vehicle traffic was seven percentage points higher than traffic seen on the equivalent Monday in the first week of February 2020.

Traffic camera activity

Traffic cameras are a valuable source for understanding the level of activity in towns and cities as well as changing patterns of mobility. The UK has thousands of publicly accessible traffic cameras with providers ranging from national agencies to local authorities. Further information on the methodology used to produce these data is available in our [methodology article](#) and [Data Science Campus blog](#).

In the [accompanying dataset](#), the following categories are available as non-seasonally adjusted, seasonally adjusted and trend data: cars, motorbikes (only available for London and the North East), buses, trucks, vans, pedestrians and cyclists. The categories are available for the following regions, which give a broad coverage across the UK and represent a range of different-sized settlements in urban and rural settings: [Durham](#), [London](#), [Manchester](#), [North East](#), [Northern Ireland](#), [Southend](#) and [Reading](#).

Figure 12: Between 21 and 27 September, in London, counts of cars were comparable to that of the average level seen immediately pre-lockdown (11 to 22 March), while counts of buses were around 6% lower

Activity in selected areas, daily counts of cars, buses, pedestrians and cyclists, seasonally adjusted, UK, March to September 2020

[Download the data](#)

Source: Transport for London, North East Traffic, TrafficWatchNI

Notes:

1. 31 August was a bank holiday.
2. Traffic camera images capture the appearance of buses, but they give no indication of the number of passengers using public transport.
3. Note that for the North East there is no data available for 19 and 20 September due to a technical failure. These values will be imputed in a future release.

In the latest week, average daily counts of cars in the North East had decreased by 7% of their levels immediately before lockdown began (1 to 22 March for the North East); buses had decreased by 5%. Counts of trucks had decreased slightly by approximately 1% whilst vans were higher by 3%.

In Northern Ireland, although data collection did not start until 15 May 2020, the data continue to show a gradual increase in cars and pedestrians and cyclists. This trend is also observed across Manchester, Durham and Southend.

More categories and areas are available in the [accompanying dataset](#). Comparison to DfT road traffic estimates is shown in the [accompanying traffic camera methodology article](#), published on 3 September.

9 . Shipping

These shipping indicators are based on counts of all vessels and cargo and tanker vessels. As discussed in [Faster indicators of UK economic activity: shipping](#), we expect the shipping indicators to be related to the import and export of goods.

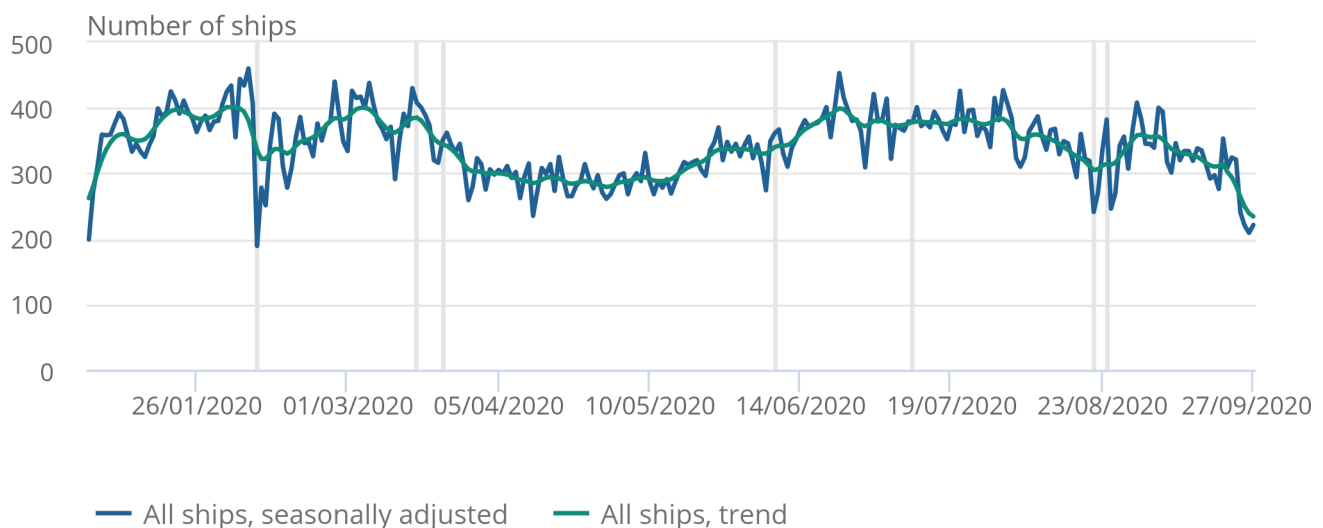
The time series of daily and weekly passenger visits have been temporarily suspended due to quality concerns. We are investigating and hope to reinstate these series in future releases.

Figure 13: In the week ending 27 September, the average number of daily ship visits was 263, compared with an average of 315 in the week before

Daily movements in shipping visits, UK, seasonally adjusted, 1 January 2020 to 27 September 2020

Figure 13: In the week ending 27 September, the average number of daily ship visits was 263, compared with an average of 315 in the week before

Daily movements in shipping visits, UK, seasonally adjusted, 1 January 2020 to 27 September 2020



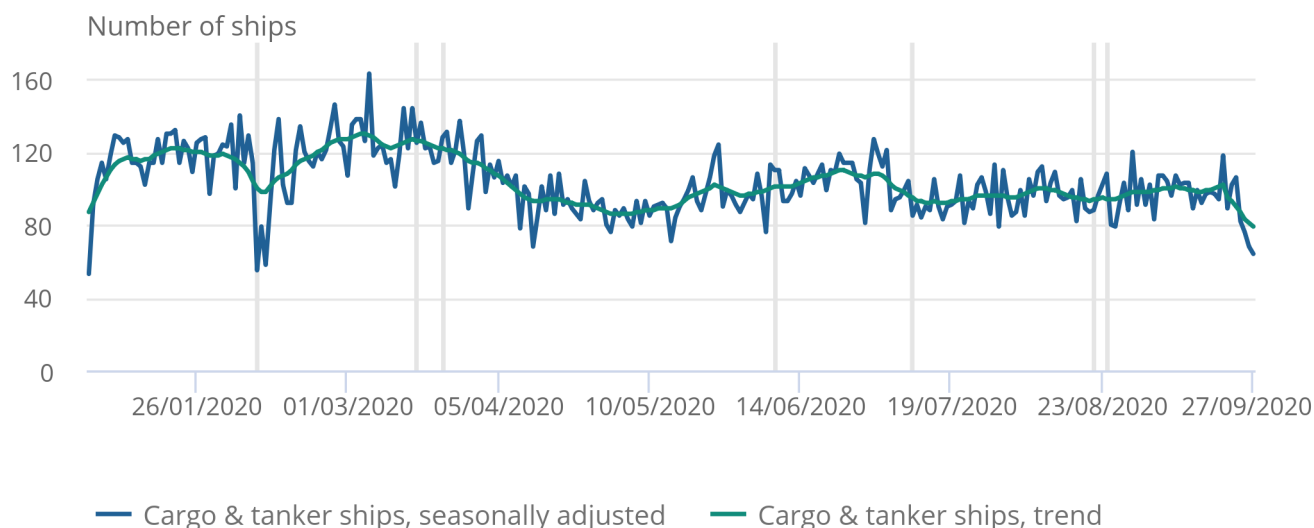
Source: exactEarth

Figure 14: In the week ending 27 September, the average daily number of visits for cargo ships was 84 ships a day, compared with an average of 99 in the week before

Daily movements in shipping visits, UK, seasonally adjusted, 1 January 2020 to 27 September 2020

Figure 14: In the week ending 27 September, the average daily number of visits for cargo ships was 84 ships a day, compared with an average of 99 in the week before

Daily movements in shipping visits, UK, seasonally adjusted, 1 January 2020 to 27 September 2020



Source: exactEarth

Notes:

1. The vertical lines indicate important events. In order, the events are: Storm Ciara; FCO advises against all non-essential international travel; Lockdown begins; UK international travel quarantine begins; travel corridors to 59 countries come into force; Storm Ellen; Storm Francis.
2. The fall in the number of ship visits in the most recent period is mostly attributable to the port of Grimsby and Immingham.
3. The number of visits for Hull are included in these data from 1 June 2020 onwards.
4. The seasonally adjusted and trend estimates are estimated using a modified version of the seasonal adjustment method TRAMO-SEATS. More information is available in the [Coronavirus and the latest indicators for the UK economy and society methodology](#)
5. The seasonal adjustment method may be limited as this is a short time series.
6. Daily and weekly shipping visits and unique visits are available by port in the [dataset](#), along with non-seasonally adjusted aggregate series.

10 . Data

[Weekly and daily shipping indicators](#)

Dataset | Released 1 October 2020

The weekly and daily shipping indicators dataset associated with the faster indicators of UK economic activity.

[Online job advert estimates](#)

Dataset | Released 1 October 2020

Experimental job advert indices covering the UK job market.

[Traffic camera activity](#)

Dataset | Released 1 October 2020

Experimental dataset for busyness indices covering the UK

[Online weekly price changes](#)

Dataset | Released 1 October 2020

The online price changes for a selection of food and drink products from several large UK retailers. These data are experimental estimates developed to deliver timely indicators to help understand the impact of the coronavirus (COVID-19) pandemic.

11 . Glossary

Company incorporations

Incorporations are when a company is added to the Companies House register of limited companies. This can also include where an existing business applies to become a limited company, where it was not one before.

Faster indicator

A faster indicator provides insights into economic activity using close-to-real-time big data, administrative data sources, rapid response surveys or Experimental Statistics, which represent useful economic and social concepts.

Voluntary dissolution applications

A voluntary dissolution application is when a company applies to begin dissolution proceedings. As such, they effectively chose to be removed from the Companies House register. For a company to be eligible to voluntarily dissolve, it should not have completed any trading activity for a period of three months.

12 . Measuring the data

BICS methodological improvements mean trading status is now weighted by count. Estimates over time follow the same general movements as the unweighted estimates but are at a lower level due to the impact of smaller businesses on the weighted estimates. We find smaller businesses are less likely to have been trading than larger businesses. More information and the evolution of these estimates through the pandemic can be found in [Business Impact of Coronavirus \(COVID-19\) Survey: preliminary weighted results](#).

Detailed information on the data sources, quality and methodology of the different indicators included in this bulletin is available in the [Coronavirus and the latest indicators of the UK economy and society methodology](#).

We will summarise any crucial updates to the quality or methodology in this section in the future.

13 . Strengths and limitations

Detailed information on the strengths and limitations of the different indicators included in this bulletin is available in the [Coronavirus and the latest indicators of the UK economy and society methodology](#).

We will summarise any crucial updates or warnings in this section in the future.

14 . Related links

[Coronavirus \(COVID-19\) latest data and analysis](#)

Webpage | Updated as and when data become available

Latest data and analysis on the coronavirus (COVID-19) in the UK and its effect on the economy and society.

[Coronavirus and the economic impacts on UK: 24 September 2020](#)

Bulletin | 24 September 2020

Latest analysis on responses from the voluntary fortnightly Business Impact of Coronavirus survey, which captures businesses' responses on how their turnover, workforce prices, trade and business resilience have been affected.

[Coronavirus and the social impacts on Great Britain: 25 September 2020](#)

Bulletin | 25 September 2020

Latest indicators from the Opinions and Lifestyle Survey to understand the impact of the coronavirus (COVID-19) pandemic on people, households and communities in Great Britain.

[Business Impact of Coronavirus \(COVID-19\) Survey \(BICS\) questions](#)

Article | Last updated 7 September 2020

Latest questions from the Business Impact of COVID-19 Survey relating to the Coronavirus and the latest indicators for the UK economy and society bulletin.

[Rapid review of coronavirus, the UK economy and society, faster indicators](#)

Webpage | Released on 9 April 2020

Letter from Ed Humpherson, the Director General for Regulation at the UK Statistics Authority, endorsing the Office for National Statistics's (ONS's) new experimental faster indicators.

[Deaths registered weekly in England and Wales, provisional: week ending 18 September 2020](#)

Bulletin | Released 29 September 2020

Provisional counts of the number of deaths registered in England and Wales, including deaths involving COVID-19, by age, sex and region, in the latest weeks for which data are available.

[Coronavirus \(COVID-19\) Infection Survey pilot: 25 September 2020](#)

Bulletin | Released 25 September 2020

Initial data from the COVID-19 Infection Survey. This survey is being delivered in partnership with IQVIA, Oxford University and UK Biocentre.