

Article

Business Insights and Conditions Survey questions: 18 November to 1 December 2024

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1 . Survey information

These questions are for Wave 121 of the fortnightly Business Insights and Conditions Survey (BICS) dispatched on 18 November 2024. These are the most up-to-date survey questions.

2 . Trading status of your business

Which of the following statements best describes your business's trading status?

- Currently fully trading
- Currently partially trading
- Paused trading but intends to restart in the next two weeks
- Paused trading and does not intend to restart in the next two weeks
- Permanently ceased trading

3 . Workforce trends

Is your business using, or intending to use, increased homeworking as a permanent business model going forward?

- Yes
- No
- Not sure
- Not applicable

Why is your business using, or intending to use, increased homeworking as a permanent business model going forward?

- Ability to better match jobs to skills
- Ability to recruit from a wider geographical pool in the UK
- Ability to recruit from a wider geographical pool internationally
- Improved staff wellbeing
- Increased productivity
- Reduced carbon emissions
- Reduced overheads
- Reduced sickness absence
- Reduced wage bill
- Other
- Not sure

Why is your business not intending to use increased homeworking as a permanent business model going forward?

- Concerns with integrating new starters into the workplace
- Costs of employee equipment
- Difficulties managing staff remotely
- Negative impact on working culture
- Not suitable for our business
- Reduced communication
- Reduced productivity
- Reduced reliability and retention of staff
- Security concerns
- Other
- Not sure

Which, if any, of the following skills has your business had a high demand for in the last 12 months?

- Advanced digital skills
- Basic digital skills
- Customer service skills
- Management or leadership skills
- Manual skills
- Transferable skills
- Other
- None of the above

Which, if any, of the following skills does your workforce require extra support or training in?

- Advanced digital skills
- Basic digital skills
- Customer service skills
- Management or leadership skills
- Manual skills
- Transferable skills
- Other
- None of the above

On average, how did employees' hourly wages in October 2024 compare with employees' hourly wages in the previous calendar month?

- Wages increased
- Wages stayed the same
- Wages decreased
- Not sure

How have your business's staffing costs changed over the last three months?

- Costs have increased
- Costs have stayed the same
- Costs have decreased
- Not sure
- Not applicable

How does your business expect staffing costs to change over the next three months?

- Costs will increase
- Costs will stay the same
- Costs will decrease
- Not sure
- Not applicable

Which of the following challenges, if any, has your business experienced due to a shortage of workers?

- Business had to pause trading entirely
- Business had to recruit temporary workers
- Employees worked increased hours
- Had to pause trading of some of the business
- Unable to meet demands
- Other
- Not sure
- Business has not experienced any challenges due to a shortage of workers

Which of the following employees, if any, did your business have difficulties recruiting in October 2024?

- Clerical employees
- Professional or managerial employees
- Semi-skilled or unskilled employees
- Skilled, manual or technical employees
- Other
- Not sure
- Business did not experience any difficulties in recruiting employees

Why did your business experience difficulties recruiting employees in October 2024?

- Business cannot offer an attractive pay package to applicants
- Increased number of vacancies
- Lack of qualified applicants for the roles on offer
- Low number of applications for the roles on offer
- Reduced number of applicants aged 16 to 24 years
- Reduced number of applicants aged over 50 years
- Reduced number of EU applicants
- Other
- Not sure

4 . Workforce management

Does your business have a probation policy in place for new employees?

- Yes
- No
- Not sure

How long is a typical probationary period for new employees at your business?

- More than 12 months
- 10 to 12 months
- 7 to 9 months
- 4 to 6 months
- 3 months or fewer
- Not sure

Does your business currently employ anyone on any of the following contracts?

- Agency contract
- Casual contract
- Fixed term contract
- Minimum hours contract
- Seasonal contract
- Variable hours contract
- Zero hours contract
- None of the above

Approximately, what percentage of your business's workforce are employed under a variable hours contract?

- More than 75%
- Between 50% and 75%
- Between 25% and 49%
- Less than 25%
- Not sure

Has your business gone through a collective redundancy consultation in the last 12 months?

- Yes
- No
- Not sure
- Not applicable

Approximately, how many redundancies did your business make following this collective redundancy consultation process?

- More than 120
- Between 100 and 119
- Between 60 and 99
- Between 20 and 59
- Between 1 and 19
- Not sure

Approximately, how many redundancies was your business considering before the collective redundancy consultation process?

- More than 120
- Between 100 and 119
- Between 60 and 99
- Between 20 and 59
- Between 1 and 19
- Not sure

5 . Cryptocurrency

Has your business used, accepted, or conducted any transactions involving cryptocurrencies in the last 12 months?

- Yes
- No
- Not sure

Does your business currently hold any cryptocurrencies as part of its assets?

- Yes
- No
- Not sure

6 . Comments

Which of the following occupational groups best represents your position at your business?

- Administrative and secretarial occupations
- Associate professional occupations
- Caring, leisure and other service occupations
- Elementary occupations
- Managers, directors and senior officials
- Process, plant and machine operatives
- Professional occupations
- Sales and customer service occupations
- Skilled trades occupations
- Other
- Prefer not to say

Please tell us anything else about your business's current situation relating to topics covered in this survey

- Comments