

Article

Business Insights and Conditions Survey questions: 13 June 2022 to 26 June 2022

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1. Survey information

These questions are for Wave 59 of the fortnightly Business Insights and Conditions Survey (BICS) dispatched on the 13th of June 2022. These are the most up-to-date survey questions.

2. Trading status of your business

Which of the following statements best describes your business's trading status?

- · Currently fully trading
- · Currently partially trading
- Paused trading but intends to restart in the next two weeks
- Paused trading and does not intend to restart in the next two weeks
- · Permanently ceased trading

3. Turnover

How did your business's turnover in May 2022 compare with the previous calendar month?

- Turnover increased
- Turnover stayed the same
- Turnover decreased
- Not sure

What are your business's expectations for turnover in July 2022?

- Expect turnover to increase
- Expect turnover to stay the same
- Expect turnover to decrease
- Not sure

4. Prices

How did the prices of goods or services bought by your business in May 2022 compare with the previous calendar month?

- · Prices increased
- · Prices stayed the same
- · Prices decreased
- Not sure
- Not applicable

How did the prices of goods or services sold by your business in May 2022 compare with the previous calendar month?

- · Prices increased
- · Prices stayed the same
- · Prices decreased
- Not sure
- Not applicable

What are your business's expectations for the prices of goods or services sold in July 2022?

- Prices will increase
- · Prices will stay the same
- Prices will decrease
- Not sure
- Not applicable

Which of the following factors, if any, are causing your business to consider raising prices in July 2022?

- Energy prices
- Finance costs
- Labour costs
- · Raw material prices
- Other
- Not sure
- Business is not considering raising prices

How did your business's domestic demand for goods and services in May 2022 compare with the previous calendar month?

- · Demand increased
- Demand stayed the same
- Demand decreased
- Not sure
- Not applicable

How did your business's international demand for goods and services in May 2022 compare with the previous calendar month?

- Demand increased
- Demand stayed the same
- Demand decreased
- Not sure
- Not applicable

Has your business been affected by recent increases in energy prices?

- Yes, production has been affected
- · Yes, suppliers have been affected
- Yes, both production and suppliers have been affected
- · No, the business has not been affected
- Not sure
- Not applicable

In which of the following ways, if any, has your business been affected by price rises?

- · Discontinued lines of sale
- · Had to absorb costs
- Had to access more financial support
- Had to change suppliers
- Had to make redundancies
- Had to pass on price increases to customers
- · Had to reduce staff work hours
- Unable to maintain workspaces
- Other
- Not sure
- The business has not been affected by price rises

5. Stock

How did your business's stock levels of raw materials in May 2022 compare with the previous calendar month?

- Stock levels were higher
- · Stock levels stayed the same
- Stock levels were lower
- Not sure
- Not applicable

How did your business's stock levels of finished goods in May 2022 compare with the previous calendar month?

- Stock levels were higher
- Stock levels stayed the same
- · Stock levels were lower
- Not sure
- Not applicable

Is your business stockpiling any goods or materials?

- Yes
- No
- Not sure

6. Workforce trends

In May 2022, approximately what percentage of your business's workforce were:

- Using a hybrid model of working
- Working from home
- · Working from a designated workspace
- On sick leave, or not working due to coronavirus (COVID-19) symptoms, self-isolation or quarantine
- Made permanently redundant
- Other

How did the number of employees at your business in May 2022 compare with the previous calendar month?

- Number of employees increased
- · Number of employees stayed the same
- Number of employees decreased
- Not sure

What are your business's expectations for the number of employees in July 2022?

- Number of employees will increase
- Number of employees will stay the same
- Number of employees will decrease
- Not sure

Did your business experience any difficulties recruiting employees in May 2022?

- Yes
- No
- Not sure
- Not applicable

7. Workforce characteristics

How has the number of workers from within the EU at your business in May 2022 changed compared with this calendar month last year?

- · Number of workers from within the EU has increased
- · We employ workers from within the EU, and the number has stayed the same
- Number of workers from within the EU has decreased
- Not relevant, as have not employed workers from within the EU
- Not sure
- Prefer not to say

How has the number of workers from outside the EU at your business in May 2022 changed compared with this calendar month last year?

- Number of workers from outside the EU has increased
- We employ workers from outside the EU, and the number has stayed the same
- Number of workers from outside the EU has decreased
- Not relevant, as have not employed workers from outside the EU
- Not sure
- · Prefer not to say

8. Net-zero carbon emissions

Which of the following actions, if any, has your business taken to protect the environment?

- Has a climate change strategy
- Has a net zero or greenhouse gas emissions target
- Has a net zero or greenhouse gas emissions target which includes supply chain
- Has a nature or biodiversity strategy
- Has a nature or biodiversity target
- Monitors climate-related risks
- Publishes an annual sustainability report
- Other
- Not sure
- · None of the above

Which of the following actions, if any, have you taken to reduce your business's carbon emissions?

- · Adjusting heating and cooling systems
- Electrifying your vehicle fleet
- Going paperless
- Installing a smart meter
- Installing charging points
- Installing your own renewable electricity or heating
- Insulating your buildings
- Introducing a cycle to work scheme
- Switching to LED bulbs
- Other
- Not sure
- No actions have been taken to reduce emissions

Have any of the following been used to assess the impact of climate change on your business's ability to operate?

- Assessment of demand for goods or services
- Assessment of finance, investments or insurance
- · Excessive heat risk assessment
- Flooding risk assessment
- Resource efficiency assessment
- · Technological assessment
- · Water scarcity risk assessment
- Other
- Not sure
- · Have not conduced any assessments

9. Business confidence

How would you describe your business's overall performance in May 2022, compared with this calendar month last year?

- · Performance increased
- Performance stayed the same
- · Performance decreased
- Not sure

How do you expect your business's overall performance to change over the next 12 months?

- Performance will increase
- · Performance will stay the same
- · Performance will decrease
- Not sure

10. Comments

Please tell us anything else about your business's current situation relating to topics covered in this survey

Comments