

Statistical bulletin

# Average weekly earnings in Great Britain: May 2023

Estimates of growth in earnings for employees before tax and other deductions from pay.



Release date: 16 May 2023

Next release: 13 June 2023

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## 1. Other pages in this release

Other commentary from the latest labour market data can be found on these pages:

- Labour market overview
- Employment in the UK
- Vacancies and jobs in the UK
- Earnings and employment from Pay As You Earn Real Time Information, UK

## 2. Main points for January to March 2023

- Growth in employees' average total pay (including bonuses) was 5.8% and growth in regular pay (excluding bonuses) was 6.7% in January to March 2023.
- Total pay growth continues to be smaller than regular pay growth because of bonuses; the bonus
  payments made in March 2023 are at similar levels to March 2022, with the exception of the construction
  sector and wholesaling, retailing, hotels and restaurants sector that saw a slight decrease.
- Growth in total and regular pay fell in real terms (adjusted for inflation) on the year in January to March 2023, by 3.0% for total pay and 2.0% for regular pay; for real total pay a similar fall was seen in the previous three-month period and remains among the largest falls in growth since comparable records began in 2001.
- Average regular pay growth for the private sector was 7.0% in January to March 2023, and 5.6% for the
  public sector; a larger growth for the public sector was last seen in August to October 2003 (5.7%) and the
  difference between private and public sector growth rates has narrowed in recent months.
- The finance and business services sector saw the largest regular growth rate at 8.8%, followed by the manufacturing sector at 6.3% and construction sector at 6.2%.

The estimates in this bulletin come from a survey of businesses. It is not possible to survey every business each month, so these statistics are estimates based on a sample, not precise figures.

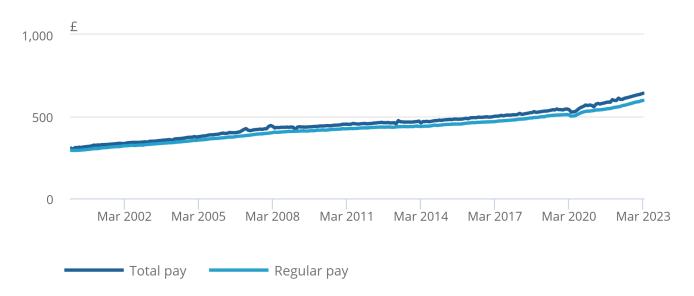
## 3. Analysis of average weekly earnings (AWE)

Figure 1: Average weekly earnings for total pay was £642 and for regular pay was £598 in March 2023, showing a steady increase over time (except for early on in the coronavirus pandemic)

Average weekly earnings in Great Britain, seasonally adjusted, January 2000 to March 2023

Figure 1: Average weekly earnings for total pay was £642 and for regular pay was £598 in March 2023, showing a steady increase over time (except for early on in the coronavirus pandemic)

Average weekly earnings in Great Britain, seasonally adjusted, January 2000 to March 2023



Source: Monthly Wages and Salaries Survey from the Office for National Statistics

Average weekly earnings were estimated at £642 for total pay and £598 for regular pay in March 2023. Figure 1 shows that average weekly earnings have steadily increased, with the exception of the early months of the coronavirus (COVID-19) pandemic.

Figure 2: Both real total and regular pay fell on the year

Average weekly earnings annual growth rates in Great Britain, seasonally adjusted, January to March 2001 to January to March 2023

## Figure 2: Both real total and regular pay fell on the year

Average weekly earnings annual growth rates in Great Britain, seasonally adjusted, January to March 2001 to January to March 2023



#### Source: Monthly Wages and Salaries Survey from the Office for National Statistics

Growth in employees' average total pay (including bonuses) was 5.8% and growth in regular pay (excluding bonuses) was 6.7% in January to March 2023. For regular pay this remains among the highest growth rates seen outside of the coronavirus (COVID-19) pandemic period.

Total pay growth continues to be smaller than regular pay growth. As usual when looking at the non-seasonally adjusted data, March is the peak bonus month. Total bonuses in March 2023 were at a similar level to March 2022 (whether looking at seasonally or non-seasonally adjusted estimates), except for the construction sector and wholesaling, retailing, hotels and restaurants sector where bonus payments in March 2023 were slightly smaller than in March 2022.

In real terms (adjusted for inflation), in January to March 2023, total pay fell by 3.0% on the year. A similar fall was seen in the previous three-month period and remains among the largest falls we have seen since comparable records began in 2001. Regular pay fell by 2.0% on the year.

Figure 3: Inflation has been increasing, causing real pay growth rates to decrease

Real average weekly earnings single-month annual growth rates in Great Britain, seasonally adjusted, and CPIH annual rate, January 2001 to March 2023

## Figure 3: Inflation has been increasing, causing real pay growth rates to decrease

Real average weekly earnings single-month annual growth rates in Great Britain, seasonally adjusted, and CPIH annual rate, January 2001 to March 2023



Source: Monthly Wages and Salaries Survey, and Consumer price inflation from the Office for National Statistics

The difference between nominal and real growth rates is because of an increasing Consumer Prices Index including owner occupiers' housing costs (CPIH). For the three months of January to March 2023, CPIH was an average of 9.0%. Figure 3 shows a comparison of monthly real total and regular pay growth rates and monthly inflation.

Our recommended measure of inflation is CPIH. However, we also publish our <u>supplementary real earnings</u> <u>dataset</u> using the Consumer Prices Index (CPI) excluding owner occupiers' housing costs. Using CPI real earnings, in January to March 2023, total pay fell by 4.0% on the year, a similar fall was seen in the previous three-month period. Regular pay fell by 3.1% on the year.

The <u>Earnings and employment from Pay As You Earn Real Time Information</u>, <u>UK bulletin</u> also provides additional insights into the estimate of growth in median and mean pay, and the two data sources generally trend well for mean total pay. A more timely estimate of median pay is also provided but is subject to revisions.

#### Sector and industry

Figure 4: For the latest period, the difference between the private and public sector is smaller than previous months

Average weekly earnings annual growth rates for total pay (including bonuses) and regular pay by public and private sector in Great Britain, seasonally adjusted, January to March 2001 to January to March 2023

## Figure 4: For the latest period, the difference between the private and public sector is smaller than previous months

Average weekly earnings annual growth rates for total pay (including bonuses) and regular pay by public and private sector in Great Britain, seasonally adjusted, January to March 2001 to January to March 2023



Source: Monthly Wages and Salaries Survey from the Office for National Statistics

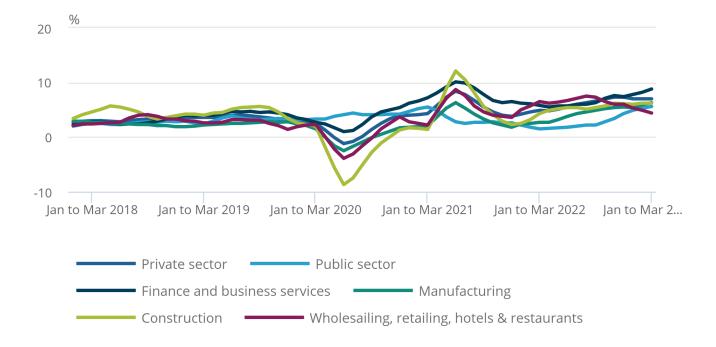
Average regular pay growth was 7.0% for the private sector in January to March 2023, and 5.6% for the public sector (Figure 4). A larger growth for the public sector was last seen in August to October 2003 when it was 5.7%. The difference between private and public sector growth rates has narrowed in recent months.

Figure 5: In the latest period, the finance and business services sector saw the largest regular growth rate

Average weekly earnings annual growth rates for regular pay by sector in Great Britain, seasonally adjusted, November 2017 to January 2018 to January to March 2023

## Figure 5: In the latest period, the finance and business services sector saw the largest regular growth rate

Average weekly earnings annual growth rates for regular pay by sector in Great Britain, seasonally adjusted, November 2017 to January 2018 to January to March 2023



Source: Monthly Wages and Salaries Survey from the Office for National Statistics

In January to March 2023, the finance and business services sector saw the largest regular growth rate at 8.8%, followed by the manufacturing sector at 6.3% and construction sector at 6.2% (Figure 5). However, when looking at total pay for the construction sector, this growth rate is much smaller at 3.7% because of a smaller bonus paid out in March 2023 compared with March 2022.

#### More about economy, business and jobs

- All ONS analysis, summarised in our <u>economy</u>, <u>business and jobs roundup</u>.
- Explore the latest trends in employment, prices and trade in our economic dashboard.
- View all economic data.

## 4. Average weekly earnings data

#### Average weekly earnings

Dataset EARN01 | Released 16 May 2023

Average weekly earnings at sector level headline estimates, Great Britain, monthly, seasonally adjusted. Monthly Wages and Salaries Survey.

#### Average weekly earnings by sector

Dataset EARN02 | Released 16 May 2023

Average weekly earnings at sector level including manufacturing, finance and services, Great Britain, monthly, non-seasonally adjusted. Monthly Wages and Salaries Survey.

#### Average weekly earnings by industry

Dataset EARN03 | Released 16 May 2023

Average weekly earnings at industry level including manufacturing, construction and energy, Great Britain, monthly, non-seasonally adjusted. Monthly Wages and Salaries Survey.

#### X09: Real Average weekly earnings using Consumer price inflation

Dataset X09 | Released 16 May 2023

Average weekly earnings for the whole economy, for total and regular pay, in real terms (adjusted for consumer price inflation), UK, monthly, seasonally adjusted.

## 5. Glossary

#### **Average Weekly Earnings (AWE)**

As explained in our <u>guide to labour market statistics methodology</u>, Average Weekly Earnings (AWE) is the lead monthly measure of average weekly earnings per employee. It is calculated using information based on the Monthly Wages and Salaries Survey (MWSS), which samples around 9,000 employers in Great Britain.

The estimates are not just a measure of pay rises. They do not, for example, adjust for changes in the proportion of the workforce who work full time or part time, or other compositional changes within the workforce. The estimates do not include earnings of self-employed people.

Estimates are available for both total pay (which includes bonus payments) and regular pay (which excludes bonus payments). Estimates are available in both nominal terms (not adjusted for inflation) and real terms (adjusted for inflation).

Estimates of pay growth are also published using HM Revenue and Customs' (HMRC) data in the <u>Earnings and employment from Pay As You Earn Real Time Information</u>, UK bulletin.

The HMRC estimates are presented in median pay terms, but they also include mean pay, as does AWE. There are some differences between the sources, most notably that the HMRC estimates include any redundancy payments that are made through payroll. Further detail is provided in our <u>Comparison of labour market data sources methodology</u>.

#### **Bonus**

A bonus is a form of reward or recognition granted by an employer. When an employee receives a bonus payment, there is no expectation or assumption that the bonus will be used to cover any specific expense. The value and timing of a bonus payment can be at the discretion of the employer or stipulated in workplace agreements.

#### Consumer Prices Index including owner occupiers' housing costs

As of 21 March 2017, the <u>Consumer Prices Index including owner occupiers' housing costs (CPIH)</u>, as detailed in <u>our methodology</u>, became our lead measure of inflation. It is our most comprehensive measure of UK consumer price inflation.

#### **Monthly Wages and Salaries Survey**

The Monthly Wages and Salaries Survey (MWSS) is a survey through which we collect information on wages and salaries. It is distributed monthly to around 9,000 employers, covering around 12.8 million employees.

A more detailed glossary is available.

## 6. Measuring the data

This section provides more detail around the methodology of the survey. Further information on this is available in our <u>Average weekly earnings quality and methodology information (QMI)</u>.

The survey response rate was 83%, so now back to the level seen in the months before the coronavirus (COVID-19) pandemic.

#### Real earnings

The real Average Weekly Earnings (AWE) is calculated as the non-seasonally adjusted AWE (shown in our <u>accompanying dataset EARN02</u>) divided by the Consumer Prices Index including owner occupiers' housing costs (CPIH), which is our preferred measure of consumer price inflation (as shown in our <u>CPIH Index time series L522</u>). The ratio is then referenced as an index with 2015 equals 100, and seasonally adjusted.

We also publish a dataset on real average weekly earnings, using Consumer Price Inflation (CPI) for the whole economy, for both total and regular pay (X09). Our recommended measure of consumer price inflation is CPIH, and our headline estimates using this measure are found in our <u>accompanying dataset EARN01</u>. These data have been compiled using the CPI as a supplementary dataset to view alongside the headline estimates produced using the CPIH.

## **Arrears payment**

Pay award arrears are collected separately on the questionnaire; this specifically covers earnings arising from a backdated pay increase, not late payment of overtime or bonuses. Arrears payments are reflected in estimates at the time they were paid, and not in the period they are awarded for, therefore backseries are not revised. The AWE headline estimates exclude arrears payments.

## Seasonal adjustment

Total pay, bonus pay and regular pay (excluding bonuses) for each sector (a total of 27 series) are seasonally adjusted using X13-ARIMA. Percentage changes are then derived from the seasonally adjusted average pay series.

Each of the 27 series is seasonally adjusted separately, to ensure the optimum seasonal adjustment of each series. The result of this is that relationships that hold in the unadjusted series do not necessarily hold for the seasonally adjusted series. For example, before seasonal adjustment, regular pay plus bonus pay equalled total pay, whereas after seasonal adjustment, they are not necessarily equal.

When there is an exceptionally large change in the series, this can lead to larger differences between regular pay plus bonus pay, and total pay. We saw this in March 2022, when there were very large bonus payments. Consequently, the direct seasonal adjustment method, which allows for evolving seasonality, caused a larger than normal difference. This is supported by other similar instances such as February 2007 and February 2008.

#### Interpreting average earnings - base and compositional effects

Interpreting average earnings data over the last year has been difficult. Our <u>How COVID-19 has impacted the Average Weekly Earnings data blog post</u> explains the complexities of interpreting these data. There were temporary factors that we refer to as base and compositional effects.

The base effect refers to comparing two periods with different circumstances. Throughout the coronavirus (COVID-19) pandemic, different scenarios have affected the base effect. More information on base effects can be found in our <u>Average weekly earnings in Great Britain: May 2022 bulletin</u>.

The compositional effect means pay growth has been affected by a changing composition of employee jobs, which during the coronavirus pandemic had increased average pay. The latest data show that the composition effect is now at more normal levels, and we are no longer seeing the excessive levels we saw during periods of the coronavirus pandemic in 2020 and 2021. Our <u>How furlough and changes in the employee workforce have affected earnings growth during the coronavirus (COVID-19) pandemic, UK: 2020 to 2021 article looks in more detail at the impact of compositional effects on wage growth.</u>

Following the initial impact of the coronavirus pandemic, the change in pay growth was heavily affected by a changing composition of employee jobs, where we saw a fall in the number and proportion of lower-paid employee jobs. This changing composition naturally increased average pay and should be kept in mind when interpreting average pay growth. Changes in the profile of employee jobs in the economy will affect average pay growth. A decrease in employee numbers in jobs that have lower pay can have an upward effect on average pay, and the other way around.

More information on the compositional effect on the data is available in the <u>Measuring the data section of the Earnings and employment from Pay As You Earn Real Time Information</u>, UK: May 2022 bulletin.

Sampling variability for average weekly earnings single-month growth rates in percentage points is also available in the <u>April 2022 edition of this bulletin</u>.

Our <u>Comparison of labour market data sources methodology</u> discusses some of the main differences between our data sources.

More information on measuring the data is available in our <u>Average weekly earnings in Great Britain: April 2021</u> bulletin.

### Making our published spreadsheets accessible

Following the <u>Government Statistical Service (GSS)</u> guidance on releasing statistics in spreadsheets, we will be amending our published tables over the coming months to improve usability, accessibility and machine readability of our published statistics. To help users change to the new formats, we will be publishing sample versions of a selection of our tables. Where practical, we will initially publish the tables in both the new and current formats. If you have any questions or comments, please email <u>labour.market@ons.gov.uk</u>.

## 7. Strengths and limitations

Information on the strengths and limitations of this bulletin is available in:

- our Average weekly earnings in Great Britain: April 2021 bulletin
- our <u>A guide to labour market statistics methodology</u>
- our <u>Income and earnings statistics guide methodology</u>
- the Government Statistical Service Income and earnings interactive dashboard

### 8. Related links

#### Employee earnings in the UK: 2022

Bulletin | Released 26 October 2022

Measures of employee earnings, using data from the Annual Survey for Hours and Earnings (ASHE).

#### Low and high pay in the UK: 2022

Bulletin | Released 26 October 2022

The distribution of hourly earnings of high-paid jobs, low-paid jobs and jobs paid below the National Minimum Wage.

#### Gender pay gap in the UK: 2022

Bulletin | Released 26 October 2022

Differences in pay between men and women by age, region, full time and part time, and occupation.

#### Comparison of labour market data sources

Methodology | Last revised 27 April 2022

The strengths and weaknesses of the main data sources we use to produce the labour market figures, including the advantages of new administrative data sources and limitations of some of our published figures.

#### Index of Labour Costs per Hour, UK: July to September 2020

Bulletin | Released 15 December 2020

Changes in the costs of employing labour, analysed by sector and industry. Experimental Statistics.

#### Cost of Living latest insights

Web page | Updated as and when data become available

The latest data and trends about the cost of living. Explore changes in the cost of everyday items and how this is affecting people.

### 9. Cite this statistical bulletin

Office for National Statistics (ONS), released 16 May 2023, ONS website, statistical bulletin, <u>Average weekly earnings in Great Britain: May 2023</u>

## **Index of Tables**

The table below provides an index of the tables appearing in this Statistical Bulletin and it shows how these table numbers match up with the Excel spreadsheet datasets which are available on the website at:

https://www.ons.gov.uk/employmentandlabourmarket/peopleinwork/employmentandemployeetypes/bulletins/uklabourmarket/june2019/relateddata

The complete set of labour market tables is available from the Labour Market Overview bulletin.

| Statistical Bulletin table number | Table description                                                        | Dataset           |
|-----------------------------------|--------------------------------------------------------------------------|-------------------|
|                                   | SUMMARY                                                                  |                   |
| 1                                 | Labour Force Survey Summary                                              | Dataset A02 SA    |
| 2 (*)                             | Labour market status by age group                                        | Dataset A05 SA    |
|                                   | EMPLOYMENT AND JOBS                                                      |                   |
| 3                                 | Full-time, part-time & temporary workers                                 | Dataset EMP01 SA  |
| 4                                 | Public and private sector employment                                     | Dataset EMP02     |
| 4(1)                              | Public sector employment by industry                                     | Dataset EMP03     |
| 5                                 | Workforce jobs summary                                                   | Dataset JOBS01    |
| 6 (**)                            | Workforce jobs by industry                                               | Dataset JOBS02    |
| 7                                 | Actual weekly hours worked                                               | Dataset HOUR01 SA |
| 7(1)                              | Usual weekly hours worked                                                | Dataset HOUR02 SA |
|                                   | NON-UK WORKERS                                                           |                   |
| 8                                 | Employment by country of birth and nationality                           | Dataset EMP06     |
| 8(1)                              | Unemployment and economic inactivity by country of birth and nationality | Dataset A12       |
|                                   | UNEMPLOYMENT                                                             |                   |
| 9                                 | Unemployment by age and duration                                         | Dataset UNEM01 SA |
|                                   | ECONOMIC ACTIVITY AND INACTIVITY                                         |                   |
| 10(*)                             | Economic activity by age                                                 | Dataset A05 SA    |
| 11                                | Economic inactivity by reason                                            | Dataset INAC01 SA |
| 12                                | Labour market and educational status of young people                     | Dataset A06 SA    |
|                                   | EARNINGS                                                                 |                   |
| 13                                | Average Weekly Earnings (nominal) - Total pay                            | Dataset EARN01    |
| 14                                | Average Weekly Earnings (nominal) - Bonus pay                            | Dataset EARN01    |
| 15                                | Average Weekly Earnings (nominal) - Regular pay                          | Dataset EARN01    |
| 16                                | Average Weekly Earnings real and nominal (summary table)                 | Dataset EARN01    |
|                                   | INTERNATIONAL SUMMARY                                                    |                   |
| 17                                | International comparisons of employment and unemployment                 | Dataset A10       |
|                                   | LABOUR DISPUTES                                                          |                   |
| 18                                | Labour disputes                                                          | Dataset LABD01    |
|                                   | VACANCIES                                                                |                   |
| 19                                | Vacancies by size of business                                            | Dataset VACS03    |
| 20                                | Vacancies and unemployment                                               | Dataset VACS01    |
| 21                                | Vacancies by industry                                                    | Dataset VACS02    |
|                                   | REDUNDANCIES                                                             |                   |
| 22                                | Redundancies levels and rates                                            | Dataset RED01 SA  |
|                                   | REGIONAL SUMMARY                                                         |                   |
| 23                                | Regional labour market summary                                           | Dataset A07       |

<sup>(\*)</sup> Tables 2 and 10 in the Statistical Bulletin pdf file have been amalgamated into one spreadsheet (Dataset A05 SA).

The following symbols are used in the tables: p provisional, r revised, .. Not available,\* suppressed due to small sample size. The four-character identification codes appearing in the tables are the ONS references for the data series appearing in the Labour Market Statistics dataset which is available on the website at:

https://www.ons.gov.uk/employmentandlabourmarket/peopleinwork/employmentandemployeetypes/datasets/labourmarketstatistics

<sup>(\*\*)</sup> Table JOBS02 provides more detail than Table 6 in the Statistical Bulletin pdf file.

## **EARNINGS**

## 13 Average Weekly Earnings (nominal) - total pay<sup>1</sup>

|        |     |                               | trial Classification                 | (2007)                          |                        |                                      |                                 | Gre                    | at Britain, seasor               | ally adjusted                   |  |
|--------|-----|-------------------------------|--------------------------------------|---------------------------------|------------------------|--------------------------------------|---------------------------------|------------------------|----------------------------------|---------------------------------|--|
|        |     | V                             | Whole Economy<br>(100%) <sup>2</sup> |                                 |                        | Private sector<br>(82%) <sup>2</sup> |                                 |                        | Public sector (18%) <sup>2</sup> |                                 |  |
|        |     | Weekly % changes year on year |                                      | Weekly                          | % changes year on year |                                      | Weekly                          | % changes year on year |                                  |                                 |  |
|        |     | Earnings (£)                  | Single<br>month                      | 3 month<br>average <sup>3</sup> | Earnings (£)           | Single<br>month                      | 3 month<br>average <sup>3</sup> | Earnings (£)           | Single<br>month                  | 3 month<br>average <sup>3</sup> |  |
|        |     | KAB9                          | KAC2                                 | KAC3                            | KAC4                   | KAC5                                 | KAC6                            | KAC7                   | KAC8                             | KAC9                            |  |
| Mar 21 |     | 559                           | 3.2                                  | 3.9                             | 555                    | 3.1                                  | 3.8                             | 581                    | 5.4                              | 5.4                             |  |
| Jan 22 |     | 598                           | 4.9                                  | 4.8                             | 601                    | 5.8                                  | 5.4                             | 587                    | 1.6                              | 2.0                             |  |
| Feb 22 | (r) | 598                           | 5.3                                  | 5.5                             | 602                    | 6.5                                  | 6.5                             | 589                    | 1.1                              | 1.7                             |  |
| Mar 22 | (r) | 612                           | 9.4                                  | 6.5                             | 618                    | 11.4                                 | 7.9                             | 589                    | 1.3                              | 1.3                             |  |
| Apr 22 |     | 604                           | 5.0                                  | 6.5 (r)                         | 607                    | 5.8                                  | 7.9 (r)                         | 590                    | 1.6                              | 1.3 (r)                         |  |
| May 22 |     | 605                           | 4.4                                  | 6.2 (r)                         | 607                    | 5.0                                  | 7.3 (r)                         | 591                    | 1.4                              | 1.4 (r)                         |  |
| Jun 22 |     | 612                           | 6.3                                  | 5.2                             | 617                    | 7.3                                  | 6.0                             | 594                    | 2.3                              | 1.8                             |  |
| Jul 22 |     | 614                           | 5.9                                  | 5.5                             | 619                    | 6.6                                  | 6.3                             | 594                    | 2.3                              | 2.0                             |  |
| Aug 22 |     | 618                           | 6.1                                  | 6.1                             | 623                    | 6.7                                  | 6.9                             | 598                    | 2.7                              | 2.4                             |  |
| Sep 22 |     | 621                           | 6.1                                  | 6.0                             | 627                    | 7.1                                  | 6.8                             | 598                    | 2.2                              | 2.4                             |  |
| Oct 22 |     | 625                           | 6.3                                  | 6.2                             | 629                    | 7.0                                  | 6.9                             | 608                    | 3.9                              | 2.9                             |  |
| Nov 22 |     | 628                           | 7.0                                  | 6.5                             | 632                    | 7.6                                  | 7.2                             | 611                    | 4.3                              | 3.5                             |  |
| Dec 22 |     | 632                           | 4.8                                  | 6.0                             | 635                    | 4.9                                  | 6.5                             | 615                    | 4.6                              | 4.3                             |  |
| Jan 23 |     | 634                           | 5.9                                  | 5.9                             | 637                    | 6.0                                  | 6.2                             | 621                    | 5.8                              | 4.9                             |  |
| Feb 23 | (r) | 638                           | 6.7                                  | 5.8                             | 643                    | 6.9                                  | 5.9                             | 620                    | 5.3                              | 5.3                             |  |
| Mar 23 | (p) | 642                           | 4.9                                  | 5.8                             | 647                    | 4.6                                  | 5.9                             | 622                    | 5.6                              | 5.6                             |  |

Services, SIC 2007 sections G-S (86%)<sup>2</sup>

Finance and business services, SIC 2007 sections K-N (22%)<sup>2</sup> Public sector excluding financial services (18%)<sup>2</sup>

|        |     | Services, SIC 2007 sections G-S (86%) |                 |                                 | SIC 2007 sections K-N (22%) |                 |                                 | (18%)        |                 |                                 |  |
|--------|-----|---------------------------------------|-----------------|---------------------------------|-----------------------------|-----------------|---------------------------------|--------------|-----------------|---------------------------------|--|
|        |     | Weekly                                | % changes ye    | ear on year                     | Weekly                      | % changes ye    | ear on year                     | Weekly       | % changes ye    | ear on year                     |  |
|        |     | Earnings (£)                          | Single<br>month | 3 month<br>average <sup>3</sup> | Earnings (£)                | Single<br>month | 3 month<br>average <sup>3</sup> | Earnings (£) | Single<br>month | 3 month<br>average <sup>3</sup> |  |
|        |     | K5BZ                                  | K5C2            | K5C3                            | K5C4                        | K5C5            | K5C6                            | KAD8         | KAD9            | KAE2                            |  |
| Mar 21 |     | 546                                   | 4.2             | 4.7                             | 724                         | 5.8             | 6.6                             | 578          | 5.5             | 5.6                             |  |
| Jan 22 | (r) | 586                                   | 5.3             | 5.0                             | 805                         | 6.3             | 8.3                             | 584          | 1.7             | 2.1                             |  |
| Feb 22 | (r) | 587                                   | 5.8             | 6.0                             | 802                         | 9.8             | 10.2                            | 586          | 1.2             | 1.8                             |  |
| Mar 22 | (r) | 600                                   | 9.9             | 7.0                             | 819                         | 13.1            | 9.7                             | 587          | 1.5             | 1.5                             |  |
| Apr 22 |     | 594                                   | 4.9             | 6.9                             | 814                         | 6.6             | 9.8 (r)                         | 586          | 1.4             | 1.4                             |  |
| May 22 |     | 593                                   | 4.2             | 6.3 (r)                         | 805                         | 4.1             | 7.8 (r)                         | 587          | 1.4             | 1.4 (r)                         |  |
| Jun 22 |     | 598                                   | 6.9             | 5.3                             | 832                         | 9.0             | 6.5                             | 589          | 1.8             | 1.5                             |  |
| Jul 22 |     | 602                                   | 6.0             | 5.7                             | 824                         | 5.8             | 6.2                             | 590          | 2.2             | 1.8                             |  |
| Aug 22 |     | 607                                   | 6.2             | 6.4                             | 833                         | 6.3             | 7.0                             | 594          | 2.7             | 2.2                             |  |
| Sep 22 |     | 609                                   | 6.3             | 6.2                             | 838                         | 6.7             | 6.2                             | 593          | 2.1             | 2.3                             |  |
| Oct 22 |     | 613                                   | 6.4             | 6.3                             | 839                         | 6.2             | 6.4                             | 604          | 3.9             | 2.9                             |  |
| Nov 22 |     | 616                                   | 7.3             | 6.7                             | 845                         | 8.3             | 7.0                             | 607          | 4.3             | 3.5                             |  |
| Dec 22 |     | 620                                   | 4.7             | 6.1                             | 846                         | 0.1             | 4.7                             | 611          | 4.7             | 4.3                             |  |
| Jan 23 | (r) | 622                                   | 6.0             | 6.0                             | 859                         | 6.6             | 4.9                             | 617          | 5.7             | 4.9                             |  |
| Feb 23 | (r) | 627                                   | 6.8             | 5.8                             | 869                         | 8.5             | 5.0                             | 617          | 5.4             | 5.2                             |  |
| Mar 23 | (n) | 631                                   | 5.1             | 6.0                             | 874                         | 6.7             | 73                              | 619          | 5.4             | 5.5                             |  |

| Wholesaling, | retailing, h | notels 8 | & restaurants, |
|--------------|--------------|----------|----------------|
| SIC 20       | 07 acation   |          | (220/12        |

|        |     | Manufacturin | g, SIC 2007 section | on C (8%) <sup>2</sup>       | Construction, SIC 2007 section F (5%) <sup>2</sup> |                 |                                 | SIC 2007 sections G & I (23%) <sup>2</sup> |                 |                              |  |
|--------|-----|--------------|---------------------|------------------------------|----------------------------------------------------|-----------------|---------------------------------|--------------------------------------------|-----------------|------------------------------|--|
|        |     | Weekly       | % changes ye        | ar on year                   | Weekly                                             | % changes ye    | ear on year                     | Weekly                                     | % changes ye    | ear on year                  |  |
|        |     | Earnings (£) | Single<br>month     | 3 month average <sup>3</sup> | Earnings (£)                                       | Single<br>month | 3 month<br>average <sup>3</sup> | Earnings (£)                               | Single<br>month | 3 month average <sup>3</sup> |  |
|        |     | K5CA         | K5CB                | K5CC                         | K5CD                                               | K5CE            | K5CF                            | K5CG                                       | K5CH            | K5CI                         |  |
| Mar 21 |     | 624          | 1.4                 | 1.8                          | 646                                                | 1.4             | 1.1                             | 368                                        | 2.2             | 1.8                          |  |
| Jan 22 | (r) | 651          | 3.2                 | 2.9                          | 694                                                | 4.9             | 3.0                             | 403                                        | 8.1             | 6.0                          |  |
| Feb 22 | (r) | 648          | 2.3                 | 3.2                          | 691                                                | 6.0             | 3.7                             | 399                                        | 7.1             | 6.7                          |  |
| Mar 22 | (r) | 672          | 7.5                 | 4.3                          | 712                                                | 10.3            | 7.1                             | 413                                        | 12.2            | 9.1                          |  |
| Apr 22 |     | 656          | 3.7                 | 4.5                          | 701                                                | 5.7             | 7.3 (r)                         | 407                                        | 8.4             | 9.2 (r)                      |  |
| May 22 |     | 661          | 4.2                 | 5.1 (r)                      | 719                                                | 8.5             | 8.1 (r)                         | 398                                        | 4.7             | 8.4 (r)                      |  |
| Jun 22 |     | 664          | 4.2                 | 4.0                          | 705                                                | 4.5             | 6.2                             | 420                                        | 9.9             | 7.6                          |  |
| Jul 22 |     | 669          | 4.1                 | 4.2                          | 709                                                | 5.8             | 6.3                             | 412                                        | 7.3             | 7.3                          |  |
| Aug 22 |     | 672          | 5.1                 | 4.5                          | 712                                                | 4.6             | 5.0                             | 414                                        | 7.6             | 8.3                          |  |
| Sep 22 |     | 677          | 5.9                 | 5.0                          | 713                                                | 5.4             | 5.3                             | 411                                        | 5.9             | 6.9                          |  |
| Oct 22 |     | 680          | 6.1                 | 5.7                          | 717                                                | 6.3             | 5.4                             | 412                                        | 5.6             | 6.4                          |  |
| Nov 22 |     | 683          | 5.9                 | 6.0                          | 715                                                | 4.9             | 5.5                             | 414                                        | 5.1             | 5.6                          |  |
| Dec 22 |     | 690          | 5.4                 | 5.8                          | 720                                                | 5.7             | 5.6                             | 422                                        | 7.2             | 6.0                          |  |
| Jan 23 | (r) | 693          | 6.5                 | 6.0                          | 720                                                | 3.8             | 4.8                             | 416                                        | 3.3             | 5.2                          |  |
| Feb 23 | (r) | 693          | 7.0                 | 6.3                          | 729                                                | 5.5             | 5.0                             | 416                                        | 4.3             | 4.9                          |  |
| Mar 23 | (p) | 708          | 5.4                 | 6.3                          | 725                                                | 1.7             | 3.7                             | 421                                        | 1.9             | 3.2                          |  |

<sup>1.</sup> Estimates of total pay include bonuses but exclude arrears of pay.

Source: Monthly Wages & Salaries Survey

<sup>2.</sup> The figure in brackets is the percentage of whole economy employment in that sector or industry for the latest time period.

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<sup>3.</sup> The three month average figures are the changes in the average seasonally adjusted values for the three months ending with the relevant month compared with the same period a year earlier.

## **EARNINGS**

44

43

45

44

45

6.2

1.9

10.3

-15.6

0.8

4.3

16.9

22.0

19.4

9.6

5.9

6.1

-2.3

-4.3

0.8

100

94

109

99

106

107

-3.4

-10.9

10.2

-30.0

-2.2

5.6

3.7

-3.3

-1.6

-12.7

-10.1

-11.4

1.6

-16.6

-26.3

-8.7

-30.4

Sep 22

Oct 22

Nov 22

Dec 22

Jan 23

Feb 23

Mar 23

(r)

(r)

(p)

Feb 23

Mar 23

## 14 Average Weekly Earnings (nominal) - bonus pay

|        |     |               | strial Classificatio Whole Economy (100%) <sup>1</sup> | n (2007)                        | Private sector (82%) <sup>1</sup> |                                          |                                 | Great Britain, seasonally adjusted Public sector (18%) <sup>1</sup> |                    |                                 |  |  |
|--------|-----|---------------|--------------------------------------------------------|---------------------------------|-----------------------------------|------------------------------------------|---------------------------------|---------------------------------------------------------------------|--------------------|---------------------------------|--|--|
|        |     | Weekly        | % changes ye                                           | ear on year                     | Weekly                            | % changes ye                             | ear on year                     | Weekly                                                              | % changes y        | ear on year                     |  |  |
|        |     | Earnings (£)  | Single<br>month                                        | 3 month<br>average <sup>2</sup> | Earnings (£)                      | Single<br>month                          | 3 month<br>average <sup>2</sup> | Earnings (£)                                                        | Single<br>month    | 3 month<br>average <sup>2</sup> |  |  |
|        |     | KAF4          | KAF5                                                   | KAF6                            | KAF7                              | KAF8                                     | KAF9                            | KAG2                                                                | KAG3               | KAG4                            |  |  |
| Mar 21 |     | 31            | -2.8                                                   | 1.5                             | 37                                | -2.6                                     | 2.7                             | 2                                                                   | 33.9               | 9.8                             |  |  |
| Jan 22 | (r) | 42            | 15.7                                                   | 19.2                            | 51                                | 16.1                                     | 21.0                            | 2                                                                   | 27.2               | -45.0                           |  |  |
| Feb 22 | (r) | 42            | 26.7                                                   | 28.1                            | 51                                | 29.1                                     | 29.9                            | 2                                                                   | -51.4              | -32.0                           |  |  |
| Mar 22 | (r) | 45            | 46.0                                                   | 28.7                            | 54                                | 46.4                                     | 29.7                            | 2                                                                   | -18.6              | -28.2                           |  |  |
| Apr 22 |     | 42            | 18.6                                                   | 29.8 (r)                        | 52                                | 18.2                                     | 30.5 (r)                        | 1                                                                   | -32.2              | -38.3 (r)                       |  |  |
| May 22 |     | 37            | -8.8                                                   | 16.1 (r)                        | 45                                | -7.7                                     | 16.6 (r)                        | 2                                                                   | -59.5              | -42.0 (r)                       |  |  |
| Jun 22 |     | 45            | 27.0                                                   | 11.3                            | 55                                | 26.4                                     | 11.6                            | 2                                                                   | 38.3               | -32.4                           |  |  |
| Jul 22 |     | 42            | 13.3                                                   | 9.7                             | 52                                | 11.6                                     | 9.5                             | 2                                                                   | 31.0               | -18.2                           |  |  |
| Aug 22 |     | 44            | 10.5                                                   | 16.6                            | 53                                | 9.8                                      | 15.6                            | 3                                                                   | 109.9              | 55.1                            |  |  |
| Sep 22 |     | 43            | 5.6                                                    | 9.7                             | 52                                | 5.5                                      | 8.9                             | 4                                                                   | 101.7              | 79.8                            |  |  |
| Oct 22 |     | 42            | 3.4                                                    | 6.5                             | 51                                | 3.4                                      | 6.2                             | 3                                                                   | 17.0               | 71.1                            |  |  |
| Nov 22 |     | 44            | 9.8                                                    | 6.2                             | 53                                | 8.3                                      | 5.7                             | 3                                                                   | 86.2               | 66.9                            |  |  |
| Dec 22 |     | 43            | -13.1                                                  | -0.9                            | 52                                | -13.1                                    | -1.3                            | 2                                                                   | -15.3              | 25.9                            |  |  |
| Jan 23 | (r) | 42            | 1.2                                                    | -1.6                            | 51                                | 1.4                                      | -1.9                            | 4                                                                   | 121.9              | 62.2                            |  |  |
| Feb 23 | (r) | 44            | 4.7                                                    | -3.0                            | 53                                | 4.2                                      | -3.1                            | 2                                                                   | 3.2                | 34.2                            |  |  |
| Mar 23 | (p) | 43            | -3.7                                                   | 0.6                             | 52                                | -3.7                                     | 0.6                             | 2                                                                   | 19.3               | 45.6                            |  |  |
|        |     |               |                                                        |                                 | Finance                           | and business se                          | rvices,                         | Public sector                                                       | excluding finance  | ial services                    |  |  |
|        |     | Services, SIC | C 2007 sections (                                      | G-S (86%) <sup>1</sup>          | SIC 200                           | SIC 2007 sections K-N (22%) <sup>1</sup> |                                 |                                                                     | (18%) <sup>2</sup> |                                 |  |  |
|        |     | Weekly        | % changes ye                                           | ear on year                     | Weekly                            | % changes ye                             | ear on year                     | Weekly                                                              | % changes y        | ear on year                     |  |  |
|        |     | Earnings (£)  | Single                                                 | 3 month                         | Earnings (£)                      | Single                                   | 3 month                         | Earnings (£)                                                        | Single             | 3 month                         |  |  |
|        |     |               | month                                                  | average <sup>2</sup>            |                                   | month                                    | average <sup>2</sup>            |                                                                     | month              | average <sup>2</sup>            |  |  |
|        |     | K5CS          | K5CT                                                   | K5CU                            | K5CV                              | K5CW                                     | K5CX                            | KAH3                                                                | KAH4               | KAH5                            |  |  |
| Mar 21 |     | 31            | -2.6                                                   | 1.7                             | 74                                | 0.0                                      | 2.5                             | 2                                                                   | 52.0               | 73.8                            |  |  |
| Jan 22 | (r) | 43            | 15.6                                                   | 20.1                            | 103                               | 13.3                                     | 20.0                            | 2                                                                   | 135.4              | -31.0                           |  |  |
| Feb 22 | (r) | 43            | 27.9                                                   | 29.7                            | 100                               | 37.7                                     | 37.9                            | 1                                                                   | -77.0              | -46.7                           |  |  |
| Mar 22 | (r) | 45            | 45.8                                                   | 28.9                            | 105                               | 42.7                                     | 29.9                            | 1                                                                   | -25.7              | -45.6                           |  |  |
| Apr 22 | . , | 44            | 17.5                                                   | 29.6 (r)                        | 106                               | 9.5                                      | 27.9                            | 1                                                                   | -30.4              | -60.6 (r)                       |  |  |
| May 22 |     | 36            | -15.7                                                  | 12.7 (r)                        | 87                                | -19.8                                    | 6.9                             | 1                                                                   | -60.2              | -42.9 (r)                       |  |  |
| Jun 22 |     | 48            | 31.8                                                   | 9.7                             | 118                               | 39.9                                     | 7.4                             | 1                                                                   | -13.0              | -39.6                           |  |  |
| Jul 22 |     | 44            | 13.3                                                   | 8.4                             | 106                               | 10.2                                     | 7.6                             | 2                                                                   | 35.1               | -25.6                           |  |  |
| Aug 22 |     | 45            | 9.6                                                    | 17.7                            | 105                               | 4.8                                      | 17.2                            | 2                                                                   | 118.9              | 34.0                            |  |  |
|        |     |               |                                                        |                                 |                                   |                                          |                                 |                                                                     |                    |                                 |  |  |

|        |     | Manufacturin | g, SIC 2007 secti             | on C (8%) <sup>1</sup>          | Construction | , SIC 2007 section | on F (5%) <sup>1</sup>          | Wholesaling, retailing, hotels & restaurants,<br>SIC 2007 sections G & I (23%) <sup>2</sup> |                        |                                 |  |
|--------|-----|--------------|-------------------------------|---------------------------------|--------------|--------------------|---------------------------------|---------------------------------------------------------------------------------------------|------------------------|---------------------------------|--|
|        |     | Weekly       | Weekly % changes year on year |                                 | Weekly       | % changes ye       | ear on year                     | Weekly                                                                                      | % changes year on year |                                 |  |
|        |     | Earnings (£) | Single<br>month               | 3 month<br>average <sup>2</sup> | Earnings (£) | Single<br>month    | 3 month<br>average <sup>2</sup> | Earnings (£)                                                                                | Single<br>month        | 3 month<br>average <sup>2</sup> |  |
|        |     | K5D3         | K5D4                          | K5D5                            | K5D6         | K5D7               | K5D8                            | K5D9                                                                                        | K5DA                   | K5DB                            |  |
| Mar 21 |     | 25           | -4.1                          | 4.0                             | 27           | -4.7               | -5.3                            | 21                                                                                          | 3.0                    | 1.8                             |  |
| Jan 22 | (r) | 27           | 7.1                           | 7.2                             | 47           | 36.9               | 18.5                            | 28                                                                                          | 20.3                   | 21.4                            |  |
| Feb 22 | (r) | 27           | -2.8                          | 16.1                            | 42           | 53.2               | 22.5                            | 27                                                                                          | 24.7                   | 21.3                            |  |
| Mar 22 | (r) | 36           | 45.7                          | 15.8                            | 48           | 75.6               | 53.7                            | 35                                                                                          | 68.2                   | 36.8                            |  |
| Apr 22 |     | 29           | 14.1                          | 18.1                            | 35           | 13.4               | 45.8 (r)                        | 32                                                                                          | 33.3                   | 41.4 (r)                        |  |
| May 22 |     | 30           | 18.8                          | 26.0 (r)                        | 52           | 83.9               | 55.8 (r)                        | 21                                                                                          | -19.7                  | 23.7 (r)                        |  |
| Jun 22 |     | 29           | 2.7                           | 11.5                            | 39           | -9.2               | 23.3                            | 43                                                                                          | 49.1                   | 21.4                            |  |
| Jul 22 |     | 34           | -8.1                          | 2.9                             | 37           | 15.8               | 24.0                            | 31                                                                                          | 2.7                    | 11.4                            |  |
| Aug 22 |     | 32           | 25.4                          | 4.8                             | 43           | 6.7                | 3.3                             | 28                                                                                          | 3.0                    | 18.3                            |  |
| Sep 22 |     | 33           | 46.3                          | 16.6                            | 37           | -5.1               | 5.2                             | 27                                                                                          | -2.0                   | 1.3                             |  |
| Oct 22 |     | 34           | 23.9                          | 31.1                            | 37           | 4.7                | 2.1                             | 28                                                                                          | 7.2                    | 2.7                             |  |
| Nov 22 |     | 35           | 23.2                          | 30.1                            | 38           | -8.2               | -3.2                            | 27                                                                                          | -7.5                   | -1.0                            |  |
| Dec 22 |     | 35           | 4.3                           | 16.3                            | 37           | 1.7                | -1.0                            | 31                                                                                          | 16.6                   | 5.1                             |  |
| Jan 23 | (r) | 41           | 49.0                          | 23.9                            | 30           | -37.5              | -16.5                           | 29                                                                                          | 2.9                    | 3.7                             |  |

Source: Monthly Wages & Salaries Survey

26

-4.4

-16.3

93.1

20.0

78.1

-11.3

4.9

78.8

70.6

61.1

24.8

-0.4

-15.4

-9.9

5.0

-6.7

38 **33** 

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<sup>1.</sup> The figure in brackets is the percentage of whole economy employment in that sector or industry for the latest time period.

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The three month average figures are the changes in the average seasonally adjusted values for the three months ending with the relevant month compared with the same period a year earlier.

## **EARNINGS** 15 Average Weekly Earnings (nominal) - regular pay<sup>1</sup>

Standard Industrial Classification (2007)

| Great | Britain | seasonally | adjusted |
|-------|---------|------------|----------|

|        |     | V            | (100%) <sup>2</sup> |                                 |              | Private sector (82%) <sup>2</sup> |                                 |              | Public sector (18%) <sup>2</sup> |                                 |  |  |
|--------|-----|--------------|---------------------|---------------------------------|--------------|-----------------------------------|---------------------------------|--------------|----------------------------------|---------------------------------|--|--|
|        |     | Weekly       | % changes ye        | ear on year                     | Weekly       | % changes ye                      | ear on year                     | Weekly       | % changes ye                     | ear on year                     |  |  |
|        |     | Earnings (£) | Single<br>month     | 3 month<br>average <sup>3</sup> | Earnings (£) | Single<br>month                   | 3 month<br>average <sup>3</sup> | Earnings (£) | Single<br>month                  | 3 month<br>average <sup>3</sup> |  |  |
|        |     | KAI7         | KAI8                | KAI9                            | KAJ2         | KAJ3                              | KAJ4                            | KAJ5         | KAJ6                             | KAJ7                            |  |  |
| Mar 21 |     | 536          | 5.1                 | 4.6                             | 527          | 4.8                               | 4.3                             | 578          | 5.3                              | 5.5                             |  |  |
| Jan 22 | (r) | 556          | 4.3                 | 3.8                             | 549          | 5.1                               | 4.2                             | 586          | 1.5                              | 2.2                             |  |  |
| Feb 22 |     | 557          | 4.1                 | 4.0                             | 550          | 4.8                               | 4.6                             | 588          | 1.5                              | 1.8                             |  |  |
| Mar 22 | (r) | 559          | 4.3                 | 4.2                             | 553          | 4.9                               | 4.9                             | 588          | 1.6                              | 1.5                             |  |  |
| Apr 22 |     | 562          | 4.0                 | 4.1                             | 556          | 4.7                               | 4.8                             | 589          | 1.6                              | 1.6                             |  |  |
| May 22 |     | 567          | 5.0                 | 4.4                             | 562          | 5.8                               | 5.1                             | 590          | 1.9                              | 1.7 (r)                         |  |  |
| Jun 22 |     | 569          | 5.1                 | 4.7                             | 564          | 5.9                               | 5.5                             | 590          | 1.9                              | 1.8                             |  |  |
| Jul 22 |     | 572          | 5.5                 | 5.2                             | 568          | 6.3                               | 6.0                             | 591          | 2.2                              | 2.0                             |  |  |
| Aug 22 |     | 576          | 5.8                 | 5.5                             | 571          | 6.6                               | 6.3                             | 594          | 2.4                              | 2.2                             |  |  |
| Sep 22 |     | 579          | 6.0                 | 5.8                             | 575          | 7.0                               | 6.6                             | 594          | 2.0                              | 2.2                             |  |  |
| Oct 22 |     | 583          | 6.6                 | 6.1                             | 578          | 7.2                               | 7.0                             | 606          | 3.8                              | 2.8                             |  |  |
| Nov 22 |     | 587          | 6.9                 | 6.5                             | 582          | 7.6                               | 7.3                             | 609          | 4.3                              | 3.4                             |  |  |
| Dec 22 |     | 589          | 6.6                 | 6.7                             | 583          | 7.1                               | 7.3                             | 613          | 4.8                              | 4.3                             |  |  |
| Jan 23 |     | 591          | 6.3                 | 6.6                             | 585          | 6.5                               | 7.0                             | 620          | 5.8                              | 4.9                             |  |  |
| Feb 23 | (r) | 596          | 7.0                 | 6.6                             | 591          | 7.4                               | 7.0                             | 619          | 5.4                              | 5.3                             |  |  |
| Mar 23 | (p) | 598          | 6.9                 | 6.7                             | 593          | 7.2                               | 7.0                             | 620          | 5.5                              | 5.6                             |  |  |

Services, SIC 2007 sections G-S (86%)<sup>2</sup>

Finance and business services,

Public sector excluding financial services

 $(18\%)^2$ SIC 2007 sections K-N (22%)2 Weekly % changes year on year changes year on year % changes year on year Earnings (£) Earnings (£) Earnings (£) Single 3 month Single 3 month month average<sup>3</sup> month average<sup>3</sup> month average3 K5DL K5DM K5DO K5DP KAK6 K5DN K5DQ KAK7 KAK8 Mar 21 522 5.6 663 7.4 7.2 575 5.3 5.5 Jan 22 543 4.6 4.1 696 (r) 5.4 6.2 583 2.2 Feb 22 544 4.4 4.4 700 5.9 6.1 585 1.5 1.9 Mar 22 546 4.5 4.5 703 6.1 5.8 585 1.6 1.6 Apr 22 548 4.2 4.3 708 4.5 5.5 585 1.5 1.6 May 22 554 5.2 4.6 718 6.4 5.7 (r) 587 1.9 1.7 Jun 22 555 5.3 4.9 721 6.3 5.7 587 1.9 1.8 Jul 22 5.6 5.4 720 5.2 6.0 588 2.1 2.0 Aug 22 563 6.1 5.7 731 6.3 6.0 591 2.4 2.1 Sep 22 566 6.2 6.0 737 7.5 6.3 591 2.0 2.2 Oct 22 571 6.7 6.3 742 7.6 7.1 603 3.8 2.7 Nov 22 575 7.2 6.7 746 7.8 7.6 606 4.3 3.4 Dec 22 577 6.8 6.9 748 6.8 7.4 610 4.8 4.3 Jan 23 578 6.5 6.9 756 8.6 7.8 616 5.8 4.9 Feb 23 583 7.2 6.9 764 9.1 8.2 616 5.4 5.3 Mar 23 764 8.7 617

| Manufacturing, SIC 2007 section C (8 | %) <sup>2</sup> |
|--------------------------------------|-----------------|
|--------------------------------------|-----------------|

| wholesaling, retailing, notels & restaurants, |  |
|-----------------------------------------------|--|
| SIC 2007 sections G & I (23%)2                |  |

|        |     | Manufacturing, SIC 2007 section C (8%) <sup>2</sup> |                 |                              | Construction, SIC 2007 section F (5%) <sup>2</sup> |                 |                                 | SIC 2007 sections G & I (23%) <sup>2</sup> |                 |                              |  |
|--------|-----|-----------------------------------------------------|-----------------|------------------------------|----------------------------------------------------|-----------------|---------------------------------|--------------------------------------------|-----------------|------------------------------|--|
|        |     | Weekly                                              | % changes ye    | ear on year                  | Weekly                                             | % changes ye    | ear on year                     | Weekly                                     | % changes ye    | ear on year                  |  |
|        |     | Earnings (£)                                        | Single<br>month | 3 month average <sup>3</sup> | Earnings (£)                                       | Single<br>month | 3 month<br>average <sup>3</sup> | Earnings (£)                               | Single<br>month | 3 month average <sup>3</sup> |  |
|        |     | K5DU                                                | K5DV            | K5DW                         | K5DX                                               | K5DY            | K5DZ                            | K5E2                                       | K5E3            | K5E4                         |  |
| Mar 21 |     | 607                                                 | 2.8             | 2.1                          | 625                                                | 2.3             | 1.4                             | 352                                        | 3.0             | 2.2                          |  |
| Jan 22 | (r) | 624                                                 | 3.4             | 2.4                          | 650                                                | 3.6             | 2.5                             | 374                                        | 7.6             | 5.0                          |  |
| Feb 22 | (r) | 620                                                 | 2.2             | 2.5                          | 651                                                | 4.5             | 3.2                             | 372                                        | 5.9             | 5.7                          |  |
| Mar 22 | (r) | 623                                                 | 2.6             | 2.7                          | 655                                                | 4.8             | 4.3                             | 373                                        | 6.1             | 6.5                          |  |
| Apr 22 |     | 627                                                 | 3.1             | 2.7                          | 665                                                | 5.3             | 4.9                             | 376                                        | 6.6             | 6.2 (r)                      |  |
| May 22 |     | 632                                                 | 3.8             | 3.2                          | 669                                                | 5.6             | 5.2 (r)                         | 378                                        | 6.6             | 6.4                          |  |
| Jun 22 |     | 635                                                 | 4.3             | 3.8                          | 668                                                | 5.2             | 5.4                             | 380                                        | 7.1             | 6.7                          |  |
| Jul 22 |     | 637                                                 | 4.7             | 4.3                          | 672                                                | 5.4             | 5.4                             | 383                                        | 7.7             | 7.1                          |  |
| Aug 22 |     | 639                                                 | 4.7             | 4.6                          | 673                                                | 4.5             | 5.1                             | 385                                        | 7.8             | 7.5                          |  |
| Sep 22 |     | 644                                                 | 5.2             | 4.9                          | 677                                                | 6.2             | 5.4                             | 384                                        | 6.3             | 7.3                          |  |
| Oct 22 |     | 648                                                 | 5.7             | 5.2                          | 682                                                | 6.5             | 5.7                             | 383                                        | 5.5             | 6.5                          |  |
| Nov 22 |     | 649                                                 | 5.3             | 5.4                          | 678                                                | 5.8             | 6.2                             | 387                                        | 6.1             | 6.0                          |  |
| Dec 22 |     | 654                                                 | 5.6             | 5.5                          | 680                                                | 5.9             | 6.1                             | 389                                        | 6.4             | 6.0                          |  |
| Jan 23 |     | 657                                                 | 5.3             | 5.4                          | 691                                                | 6.3             | 6.0                             | 387                                        | 3.4             | 5.3                          |  |
| Feb 23 | (r) | 661                                                 | 6.7             | 5.9                          | 691                                                | 6.2             | 6.2                             | 390                                        | 4.9             | 4.9                          |  |
| Mar 23 | (p) | 665                                                 | 6.7             | 6.3                          | 695                                                | 6.1             | 6.2                             | 391                                        | 4.9             | 4.4                          |  |

Source: Monthly Wages & Salaries Survey Earnings enquiries: 01633 456120

Email: earnings@ons.gov.uk

<sup>1.</sup> Estimates of regular pay exclude bonuses and arrears of pay. 2. The figure in brackets is the percentage of whole economy employment in that sector or industry for the latest time period.

<sup>3.</sup> The three month average figures are the changes in the average seasonally adjusted values for the three months ending with the relevant month compared with the same period a year earlier

## **EARNINGS**

## 16 Average Weekly Earnings - real and nominal<sup>1</sup>

Great Britain whole economy, seasonally adjusted

|        |     | Total pay (including bonuses) <sup>1</sup> |                        |                                 |                                               |                        |                              |  |  |  |  |
|--------|-----|--------------------------------------------|------------------------|---------------------------------|-----------------------------------------------|------------------------|------------------------------|--|--|--|--|
|        |     | N                                          | ominal earnings        |                                 | Real earnings <sup>3</sup>                    |                        |                              |  |  |  |  |
|        |     | Nominal<br>Weekly<br>Earnings (£)          | % changes year on year |                                 | Weekly                                        | % changes year on year |                              |  |  |  |  |
|        |     |                                            | Single<br>month        | 3 month<br>average <sup>2</sup> | Earnings at<br>constant<br>2015 prices<br>(£) | Single<br>month        | 3 month average <sup>2</sup> |  |  |  |  |
|        |     | KAB9                                       | KAC2                   | KAC3                            | A3WX                                          | A3WV                   | A3WW                         |  |  |  |  |
| Mar 21 |     | 559                                        | 3.2                    | 3.9                             | 510                                           | 2.9                    | 3.3                          |  |  |  |  |
| Jan 22 |     | 598                                        | 4.9                    | 4.8                             | 519                                           | -0.3                   | -0.3                         |  |  |  |  |
| Feb 22 | (r) | 598                                        | 5.3                    | 5.5                             | 517                                           | -0.3                   | 0.2                          |  |  |  |  |
| Mar 22 | (r) | 612                                        | 9.4                    | 6.5                             | 524                                           | 2.8                    | 0.7                          |  |  |  |  |
| Apr 22 |     | 604                                        | 5.0                    | 6.5 (r)                         | 512                                           | -2.5                   | 0.0 (r)                      |  |  |  |  |
| May 22 |     | 605                                        | 4.4                    | 6.2 (r)                         | 507                                           | -3.2                   | -1.0 (r)                     |  |  |  |  |
| Jun 22 |     | 612                                        | 6.3                    | 5.2                             | 511                                           | -1.7                   | -2.5                         |  |  |  |  |
| Jul 22 |     | 614                                        | 5.9                    | 5.5                             | 509                                           | -2.7                   | -2.5                         |  |  |  |  |
| Aug 22 |     | 618                                        | 6.1                    | 6.1                             | 509                                           | -2.5                   | -2.3                         |  |  |  |  |
| Sep 22 |     | 621                                        | 6.1                    | 6.0                             | 508                                           | -2.6                   | -2.6                         |  |  |  |  |
| Oct 22 |     | 625                                        | 6.3                    | 6.2                             | 506                                           | -2.8                   | -2.6                         |  |  |  |  |
| Nov 22 |     | 628                                        | 7.0                    | 6.5                             | 506                                           | -2.1                   | -2.5                         |  |  |  |  |
| Dec 22 |     | 632                                        | 4.8                    | 6.0                             | 505                                           | -4.1                   | -3.0                         |  |  |  |  |
| Jan 23 |     | 634                                        | 5.9                    | 5.9                             | 505 (r)                                       | -2.9                   | -3.0                         |  |  |  |  |
| Feb 23 | (r) | 638                                        | 6.7                    | 5.8                             | 505                                           | -2.4                   | -3.1                         |  |  |  |  |
| Mar 23 | (p) | 642                                        | 4.9                    | 5.8                             | 504                                           | -3.7                   | -3.0                         |  |  |  |  |

#### Regular pay (excluding bonuses)

|        |     |                                   |                        | •                               |                                      |                        |                                 |  |
|--------|-----|-----------------------------------|------------------------|---------------------------------|--------------------------------------|------------------------|---------------------------------|--|
|        |     | N                                 | ominal earnings        |                                 | Real earnings <sup>3</sup>           |                        |                                 |  |
|        |     | Nominal<br>Weekly<br>Earnings (£) | % changes year on year |                                 | Weekly                               | % changes year on year |                                 |  |
|        |     |                                   | Single<br>month        | 3 month<br>average <sup>2</sup> | Earnings at constant 2015 prices (£) | Single<br>month        | 3 month<br>average <sup>2</sup> |  |
|        |     | KAI7                              | KAI8                   | KAI9                            | A2FC                                 | A2F9                   | A2FA                            |  |
| Mar 21 |     | 536                               | 5.1                    | 4.6                             | 489                                  | 3.8                    | 3.6                             |  |
| Jan 22 |     | 556                               | 4.3 (r)                | 3.8                             | 483                                  | -0.7                   | -1.0                            |  |
| Feb 22 | (r) | 557                               | 4.1                    | 4.0                             | 482                                  | -1.3                   | -1.1                            |  |
| Mar 22 |     | 559                               | 4.3                    | 4.2                             | 480                                  | -1.8 (r)               | -1.3                            |  |
| Apr 22 |     | 562                               | 4.0                    | 4.1                             | 474                                  | -3.5                   | -2.2                            |  |
| May 22 |     | 567                               | 5.0                    | 4.4                             | 477                                  | -2.6                   | -2.6                            |  |
| Jun 22 |     | 569                               | 5.1                    | 4.7                             | 475                                  | -2.8                   | -3.0                            |  |
| Jul 22 |     | 572                               | 5.5                    | 5.2                             | 473                                  | -3.0                   | -2.8                            |  |
| Aug 22 |     | 576                               | 5.8                    | 5.5                             | 474                                  | -2.6                   | -2.8                            |  |
| Sep 22 |     | 579                               | 6.0                    | 5.8                             | 474                                  | -2.5                   | -2.7                            |  |
| Oct 22 |     | 583                               | 6.6                    | 6.1                             | 471                                  | -2.8                   | -2.7                            |  |
| Nov 22 |     | 587                               | 6.9                    | 6.5                             | 472                                  | -2.3                   | -2.5                            |  |
| Dec 22 |     | 589                               | 6.6                    | 6.7                             | 471                                  | -2.4                   | -2.5                            |  |
| Jan 23 |     | 591                               | 6.3                    | 6.6                             | 471 (r)                              | -2.4                   | -2.3                            |  |
| Feb 23 |     | 596                               | 7.0 (r)                | 6.6                             | 472                                  | -2.0                   | -2.3                            |  |
| Mar 23 | (p) | 598                               | 6.9                    | 6.7                             | 472                                  | -1.7                   | -2.0                            |  |

Source: Monthly Wages & Salaries Survey

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<sup>1.</sup> Estimates of total pay include bonuses but exclude arrears of pay.

<sup>2.</sup> The three month average figures are the changes in the average seasonally adjusted values for the three months ending with the relevant month compared with the same period a year earlier.

<sup>3.</sup> Estimates of real earnings are calculated by deflating the nominal earnings estimates by the Consumer Prices Index including owner occupiers' housing costs (CPIH), our preferred measure of consumer price inflation.