Other accounts receivable or payable statistics in the UK flow of funds accounts matrices

Explanatory notes for the compilation of other accounts receivable/payable statistics in the UK flow of funds accounts matrices: 2019, as part of the Economic Statistics Transformation Programme.

Table of contents

1 . AF.8 – Other accounts receivable or payable

Introduction

This note explains the sources and methods used in the compilation of the experimental from-whom-to-whom other accounts receivable or payable statistics. Table 1 shows the estimates for balance sheet assets by sector. Because of quality issues mapping the counterparty sector that holds the liability, we have only included sector totals for 2018. These data are consistent with the UK Economic Accounts 2019 Q2 (UKEA), on a Blue Book 2019 basis, except where explicitly highlighted. The second part of this note describes the data sources for these estimates, as well as highlighting areas for review.

We will continue the programme of development and quality assurance of these newly released experimental from-whom-to-whom statistics and any improvements identified in the wider datasets will be integrated within the national accounts at the earliest opportunity.

We welcome feedback on the data sources and methods outlined in these notes. Any feedback on the statistics and accompanying explanatory notes can be sent to flowoffundsdevelopment@ons.gov.uk.

Table 1: Counterpart matrix showing other accounts receivable or payable in the UK flow of funds accounts 2018

£bn	Liabilities:												
	S11001	S1100P	S12K	S12P	S124	S12Q	S1311	S1313	S14	S15	S2	S1N	
Assets:	PC	PNFC	MFI	OFI	NMMF	ICPF	CG	LG	HH	NPISH	RoW	Unknown	Total
S11001 PC	-	-	-	-	-	-	-	-	-	-	-	10.7	10.7
S1100P PNFC	-	-	-	-	-	-	-	-	-	-	-	111.6	111.6
S12K MFI	-	-	-	-	-	-	-	-	-	-	-	5.4	5.4
S12P OFI	-	-	-	-	-	-	-	-	-	-	-	31.3	31.3
S124 NMMF[1]	-	-	-	-	-	-	-	-	-	-	-	-	-
S12Q ICPF	-	-	-	-	-	-	-	-	-	-	-	29.3	29.3
S1311 CG	-	-	-	-	-	-	-	-	-	-	-	128.1	128.1
S1313 LG	-	-	-	-	-	-	-	-	-	-	-	3.7	3.7
S14 HH	-	-	-	-	-	-	-	-	-	-	-	208.7	208.7
S15 NPISH	-	-	-	-	-	-	-	-	-	-	-	9.3	9.3
S2 RoW	-	-	-	-	-	-	-	-	-	-	-	10.1	10.1
S1N Unknown	14.5	208.3	4.8	2.1	0.7	115.5	49.0	51.6	70.4	10.9	15.7	542.9	1,085.9
Total	14.5	208.3	4.8	2.1	0.7	115.5	49.0	51.6	70.4	10.9	15.7	1,091.2	

Source: Flow of funds, Office for National Statistics, 2019

Notes

1. Non-money market funds (NMMF) are presented as a subset of other financial institutions (OFI). Back to table

2. Consistent with UK Economic Accounts 2019 Q2 (Apr to June). Back to table

3. PC is public corporations, PNFC is private non-financial corporations, MFI is monetary financial institutions, OFI is other financial institutions except MFIs and ICPFs, NMMF is non-money market funds, ICPF is insurance corporations and pension funds, CG is central government, LG is local government, HH is households, NPISH is non-profit institutions serving households, RoW is rest of the world, and – no value possible for this relationship. Back to table

Areas for review

Because of quality issues with the counterpart mapping, for the 2019 article we have used the Unknown sector as counterpart for all sectors. Improvements have been made to identify the counterpart sectors for the forthcoming release of Experimental Statistics on 26 November 2019, and these will be incorporated into the article update in 2020.