Office for National Statistics

Statistical bulletin

UK Balance of Payments, The Pink Book: 2017

Balances between inward and outward transactions, providing a net flow of transactions between UK residents and the rest of the world and reports on how that flow is funded.

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Table of contents

1. Main points

2. Things you need to know about this release

3. Introduction

4. Current account deficit widened in 2016 to the largest since the series began in 1946

5. Primary income deficit with the EU narrowed to 0.9% of nominal GDP, the lowest in seven years

6. Deficit on the UK's total trade balance widened to 2.2% of nominal GDP in 2016

7. Value of UK goods exports and imports in 2016 grew at the fastest rate since 2010

8. Value of goods exports to the EU increase faster than exports to non-EU countries in 2016

9. Trade in services surplus reaches record high in 2016

10. Increased financial services exports drive total services balance surplus to record high in 2016

11. Imported travel services reached record levels in 2016

12. The UK ran the widest current account balance out of the G7 countries in 2016

13. Direct investment financial flows in the UK reached a record high during 2016

14. IIP net liability narrows due to a depreciation in sterling

15. Authors, editor and production team

1 . Main points

The current account deficit widened in 2016 to 5.9% of nominal gross domestic product (GDP), showing the largest deficit on record. The recent widening has been driven by a deterioration in the UK's net investment income with the primary income deficit widening to 2.6% of nominal GDP, as UK earnings on assets abroad have fallen relative to the earnings on foreign investments in the UK. There was also a widening in the trade deficit in 2016 to 2.2% of nominal GDP, the largest trade deficit in six years.

The widening in the primary income deficit has been caused mainly by a deterioration in net earnings on direct investments, which switched from a surplus to a deficit for the first time in 2016 since the series began in 1997. The decline in UK direct investment income abroad is due to the reduction in the rate of return on these investments. Moreover, the rate of return on foreign investments in the UK increased, further contributing to the deficit in direct investment income.

Despite the widening in the current account deficit, the UK's stock position (international investment position (IIP)) improved substantially in 2016 with a narrowing in the net liability position to £21.3 billion. Due to the composition of the IIP as explained in section 14 the increase in the sterling value of assets was mostly a result of the depreciation in sterling.

2 . Things you need to know about this release

There have been a number of changes and improvements implemented in 2017, which has led to a number of revisions between the years 1997 to 2016. For more information on these changes please see our earlier articles released on 29 September and 21 August.

For more detail on the methodology of the balance of payments please see our Quality and Methodology Information report.

3 . Introduction

The balance of payments measures the economic transactions of the UK with the rest of the world. These transactions can be broken down into three main accounts: the current account, the capital account and the financial account.

The current account shows the flows of goods and services that comprise international trade, the cross-border income flows associated with the international ownership of financial assets, and current transfers between UK residents and non-residents. The sum of the balances on these accounts is known as the current account balance. The current account balance indicates whether the economy is a net lender to the rest of the world (surplus) or net borrower from the rest of the world (deficit).

The financial account shows net acquisition and net incurrence of financial assets and liabilities and is the counterpart to the current account. If a country is running a current account deficit, the financial account records how the country is financing its borrowing from the rest of the world. The international investment position (IIP) records the stock position of these financial flows. It shows at the end of the period the value of the stock of financial assets of residents of an economy that are claims on non-residents and the liabilities of residents of an economy to non-residents. The difference between the assets and liabilities is the net position in the IIP and represents either a net claim on, or a net liability to the rest of the world.

This commentary gives an analytical overview of the main components of the current account. It focuses mainly on the primary income and trade balances as these were the primary factors behind the widening in the current account deficit. There is also further analysis on the IIP, which looks into the impact of the depreciation of sterling during 2016.

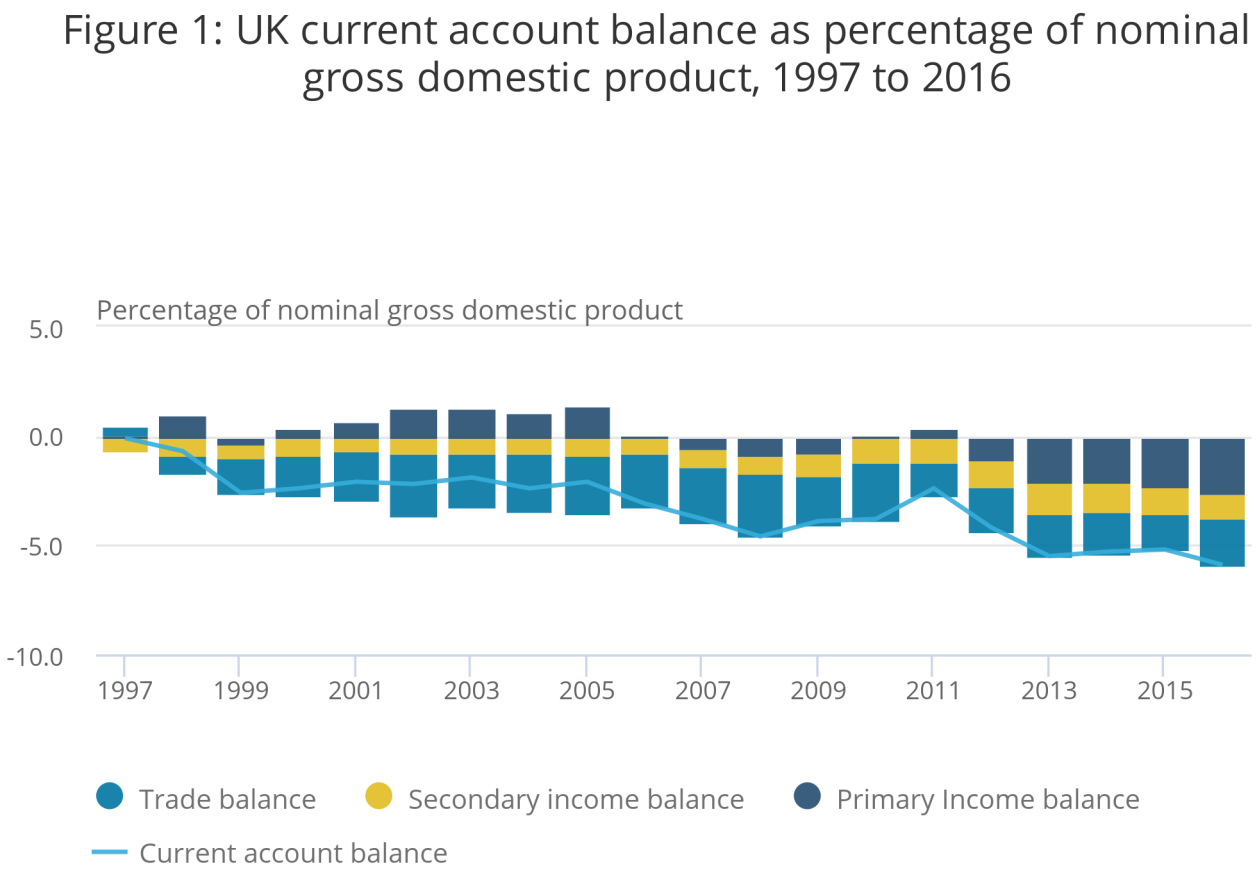
4 . Current account deficit widened in 2016 to the largest since the series began in 1946

Figure 1 breaks down the current account balance into its constituent parts:

- the trade balance
- the primary income balance (which comprises investment income, compensation of employees and other primary income)
- the secondary income balance that captures transfers between the UK and other countries (for example, official payments to and receipts from EU institutions and other international bodies as well as foreign aid)

The UK has historically been a net borrower from the rest of the world, running a current account deficit for the past 33 years. However, in recent years, it has widened to record-high levels. In 2016, the current account deficit widened to the largest in the series history reaching 5.9% of gross domestic product (GDP).

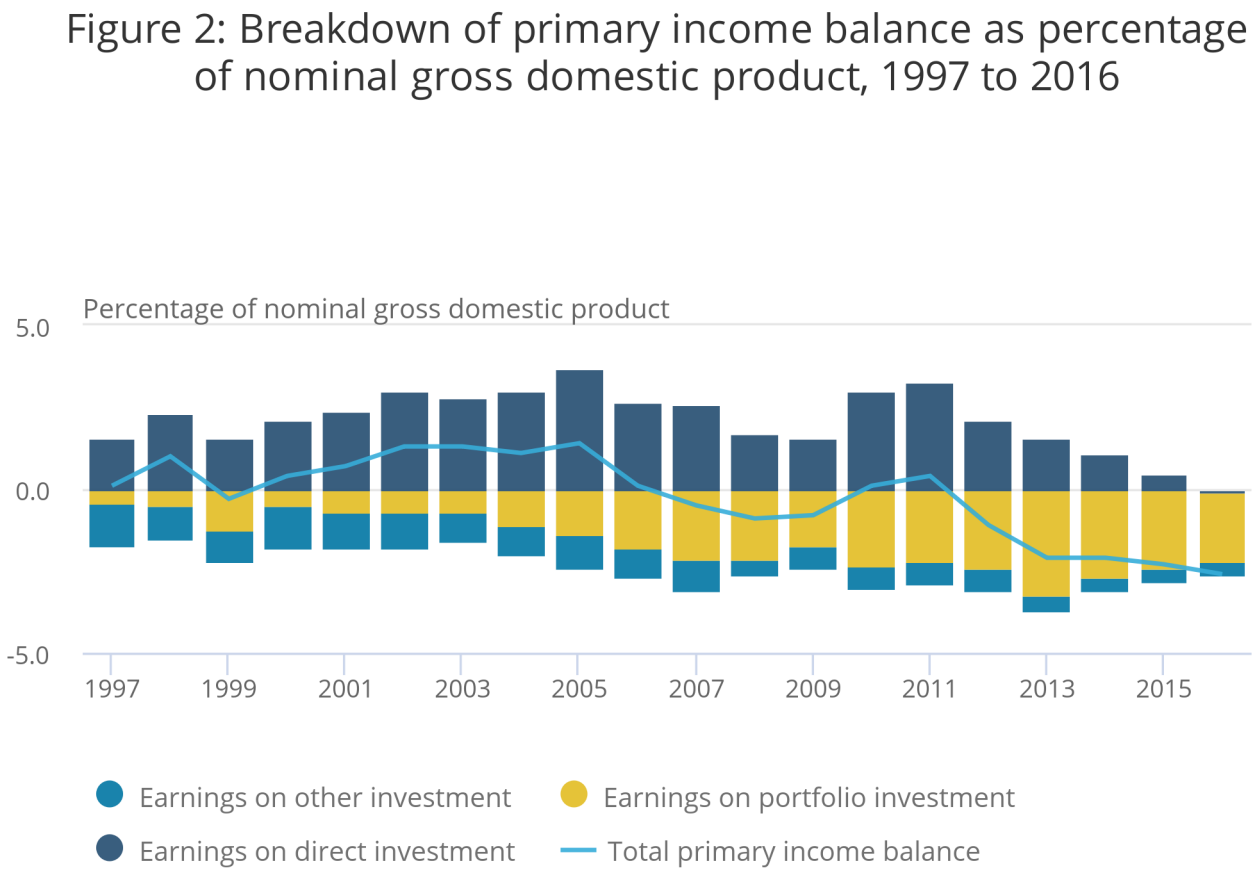
Figure 1: UK current account balance as percentage of nominal gross domestic product, 1997 to 2016



Source: Office for National Statistics

Since 2011, the movements in the current account balance have been attributable mainly to the decline in the primary income balance, which widened from a surplus of 0.4% of nominal GDP in 2011 to a deficit of 2.6% of nominal GDP in 2016. This was the largest deficit in the series history. This was driven by a deterioration in net income on direct investments, which switched from a surplus to a deficit in 2016 (see Figure 2). This is the first time since the series began in 1997 where direct investments were in deficit.

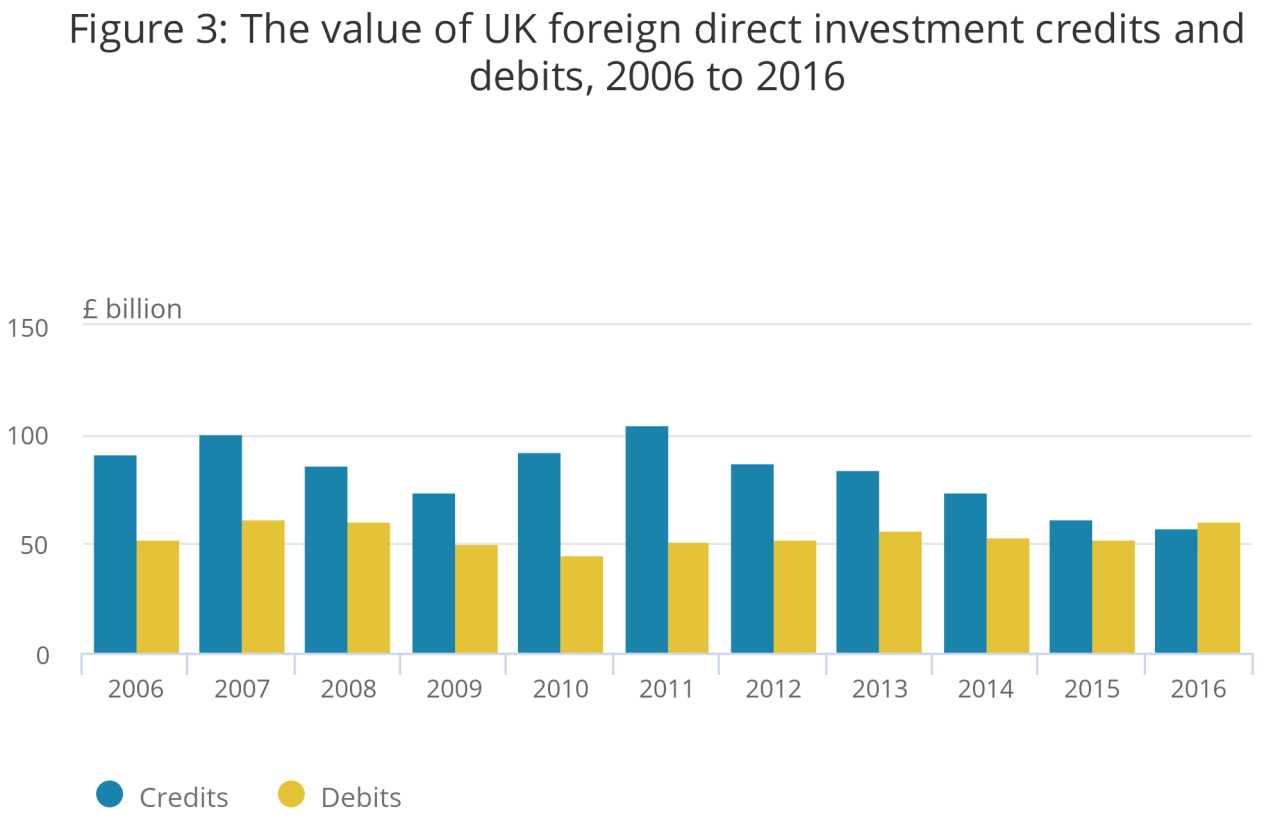
Figure 2: Breakdown of primary income balance as percentage of nominal gross domestic product, 1997 to 2016



Source: Office for National Statistics

Earnings on the direct investment of UK companies overseas (credits) has been on a downward trend since 2011, falling from £104.6 billion in 2011 to £57.5 billion by 2016 (see Figure 3). Over the same period, the value of foreign direct investment (FDI) income paid to foreign investors (debits) has remained broadly constant, varying between £50 billion and £60 billion. The convergence in the value of credits with that of debits continued into 2016 to the extent that debits were higher than credits. Net FDI earnings were in surplus by £9.1 billion in 2015, becoming a deficit in 2016 at £2.9 billion.

Figure 3: The value of UK foreign direct investment credits and debits, 2006 to 2016



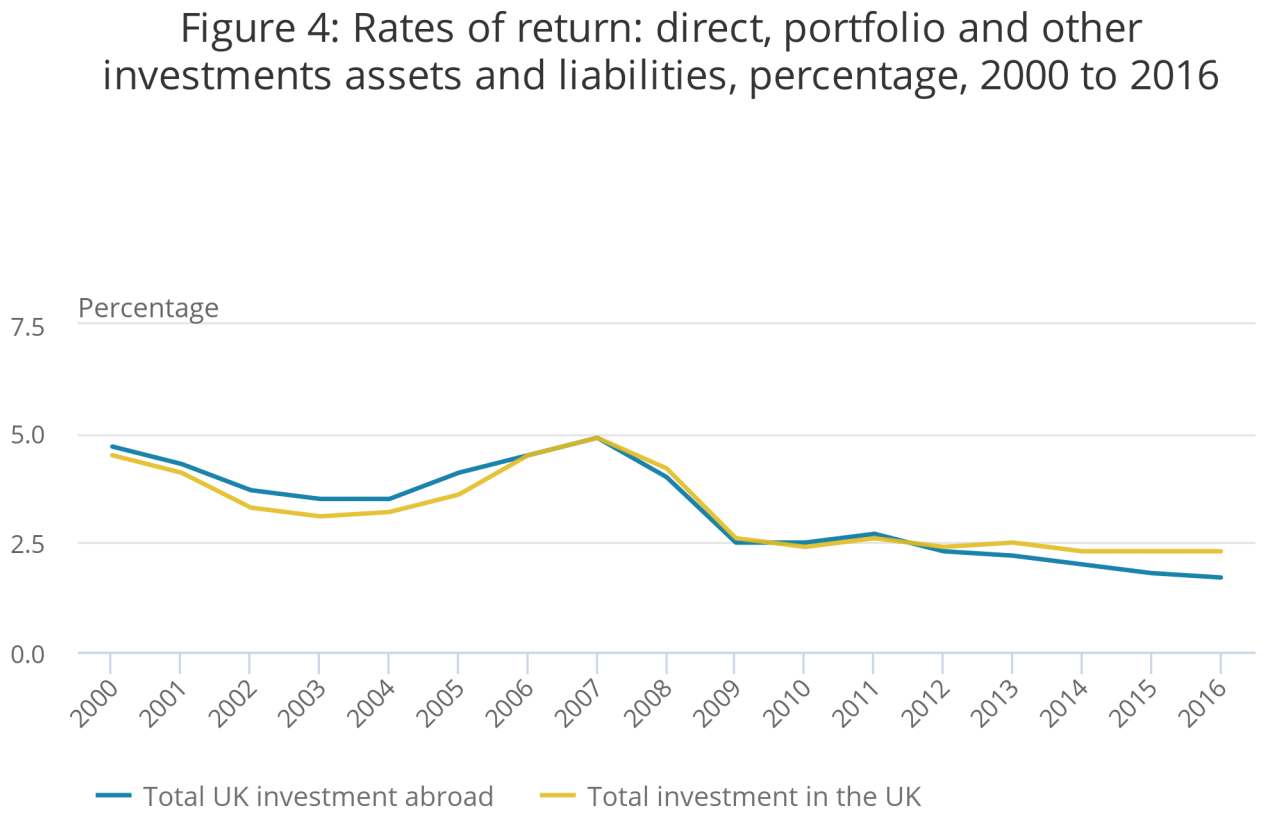
Source: Office for National Statistics

The fall in the rate of return on UK direct investment assets overseas has played an important role in the widening of the primary income balance. In 2016, the rate of return earned on direct investments abroad continued to decline and was lower than the rate of return earned on direct investments in the UK, which picked up for the first time since 2011. The rate of return on direct investments in the UK has picked up from 4.1% in 2015 to 4.4% in 2016 (the highest in three years). This may have led to a reduction in incentives for UK firms to invest abroad and also contributed to an increase in inward investment.

The quarterly paths of FDI earnings show that the value of debits was higher than credits over the first half of 2016. Net FDI earnings were in deficit over Quarter 1 (January to March) 2016 and Quarter 2 (April to June) 2016. This was partially offset by a surplus over the rest of 2016. The downward trend in FDI credits may have been mitigated by a positive exchange rate impact on the value of credits denominated in foreign currency. The sterling exchange rate depreciated over most of the year, increasing the value of those foreign-currency-denominated credits when converted into sterling.

Overseas investors also generated a higher rate of return on both portfolio and other investments compared with their UK counterparts, again contributing to the deficits observed in both portfolio and other investment income. The higher rates of return on direct, portfolio and other investments in the UK can be seen in Figure 4; with overseas investors earning higher rates of return than their UK counterparts since 2012.

Figure 4: Rates of return: direct, portfolio and other investments assets and liabilities, percentage, 2000 to 2016

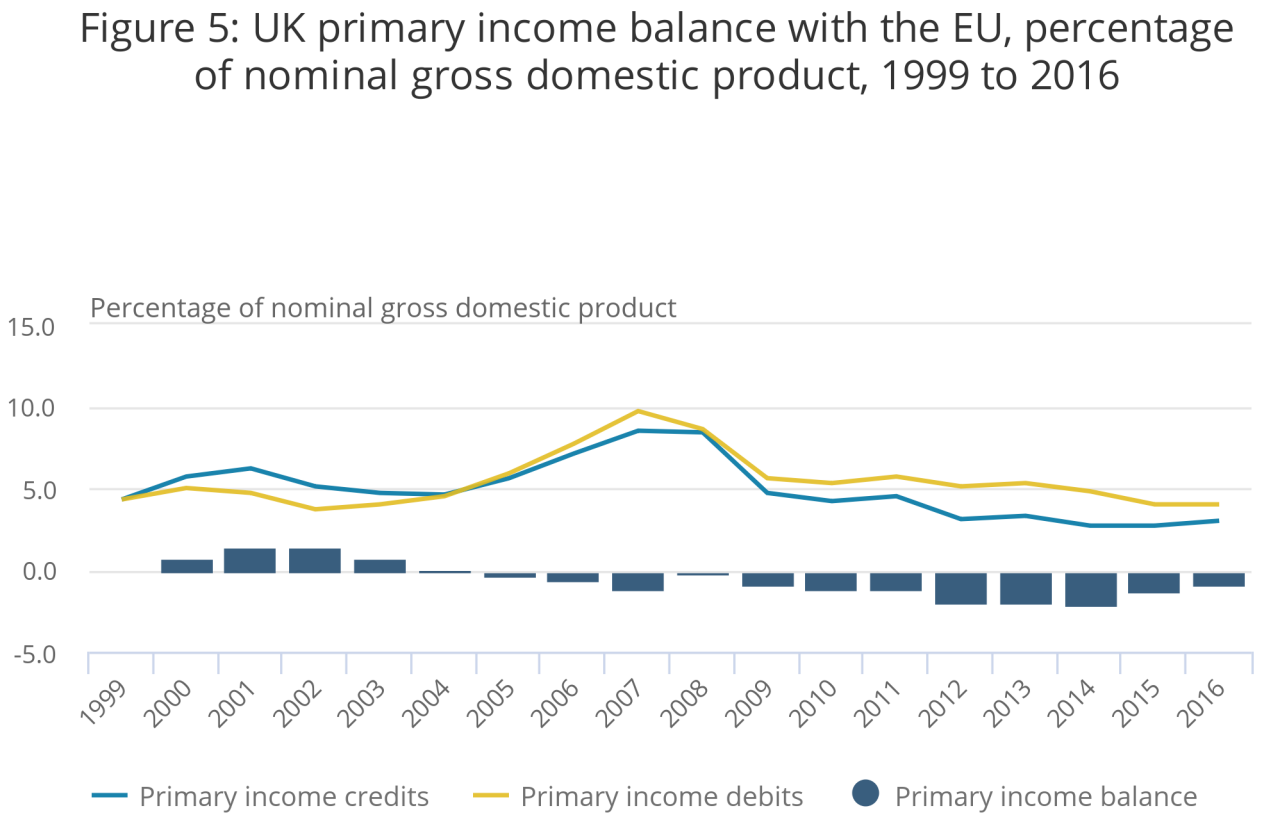


Source: Office for National Statistics

5 . Primary income deficit with the EU narrowed to 0.9% of nominal GDP, the lowest in seven years

The primary income deficit with the EU narrowed to the lowest level in seven years (0.9% of nominal gross domestic product (GDP)). This was a result of income earned on UK investments in the EU increasing to 3% of nominal GDP, the highest in three years and income earned on EU investments in the UK remaining broadly stable (see Figure 5).

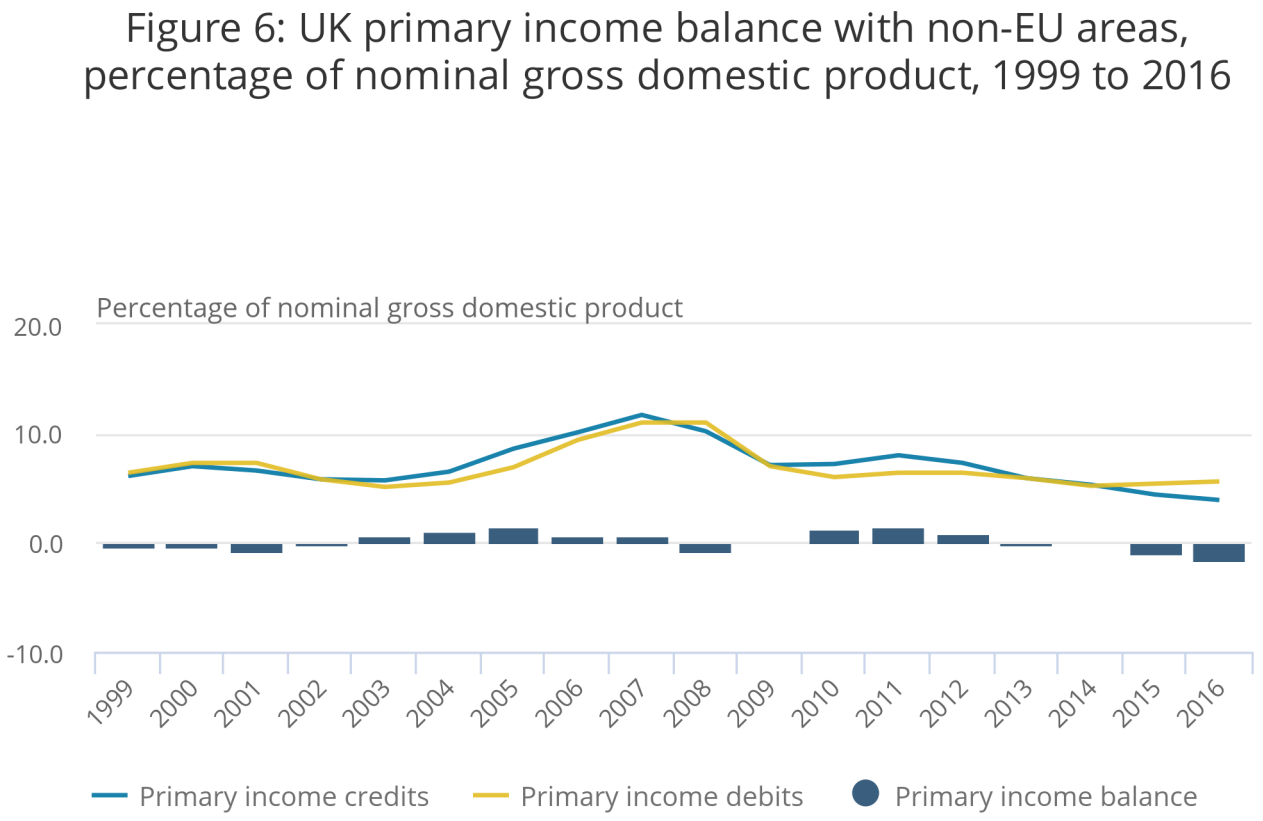
Figure 5: UK primary income balance with the EU, percentage of nominal gross domestic product, 1999 to 2016



Source: Office for National Statistics

Meanwhile, the primary income balance deficit with non-EU areas widened to the largest recorded in the series history, which started in 1999 (1.6% of nominal GDP). This was driven primarily by a rise in investment income paid by the UK, which rose to 5.6% of nominal GDP and a slight reduction in UK investment income earned abroad to 3.9% of nominal GDP (see Figure 6).

Figure 6: UK primary income balance with non-EU areas, percentage of nominal gross domestic product, 1999 to 2016



Source: Office for National Statistics

6 . Deficit on the UK's total trade balance widened to 2.2% of nominal GDP in 2016

The UK's total trade deficit – the difference between exports and imports – widened to 2.2% of gross domestic product (GDP) in 2016. The UK currently runs a deficit in trade in goods, which is partly offset by a surplus in trade in services. The goods deficit widened to 6.9% from 6.3% in 2015, while the surplus in services remained broadly unchanged at 4.7% over the same period – see Figure 7.

Figure 7: UK trade in goods and services balance, current prices, percentage of nominal gross domestic product,1996 to 2016

Source: Office for National Statistics

7 . Value of UK goods exports and imports in 2016 grew at the fastest rate since 2010

Goods exports increased by 4.6% in 2016 while goods imports increased by 7.4%, the largest increases in exports and imports since 2010, resulting in a widening of the trade in goods deficit to £135.4 billion in 2016.

The value of goods traded reflects both changes in the volumes and prices of exports and imports. Between 2015 and 2016, export volumes decreased by 0.9% while export prices increased by 5.5% – see Figure 8. Therefore, increases in export values were due primarily to increases in export prices. The decreases in semi-manufactured export volumes (9%) in 2016 were partially offset by small increases in exports volumes of oil (4%) and basic materials (3%).

Figure 8: UK trade in goods export values, volumes and prices, 1998 to 2016

Source: Office for National Statistics

Import volumes increased by 4.6% and import prices increased by 2.8% over the same period, see Figure 9, therefore the increase in import values are due mainly to increases in import volumes in 2016. This increase in import volumes was due primarily to a 5% increase in the imports of finished manufactured goods – particularly increases in imports of ships and aircraft, as well as cars.

Figure 9: UK trade in goods import values, volumes and prices, 1998 to 2016

Source: Office for National Statistics

8 . Value of goods exports to the EU increase faster than exports to non-EU countries in 2016

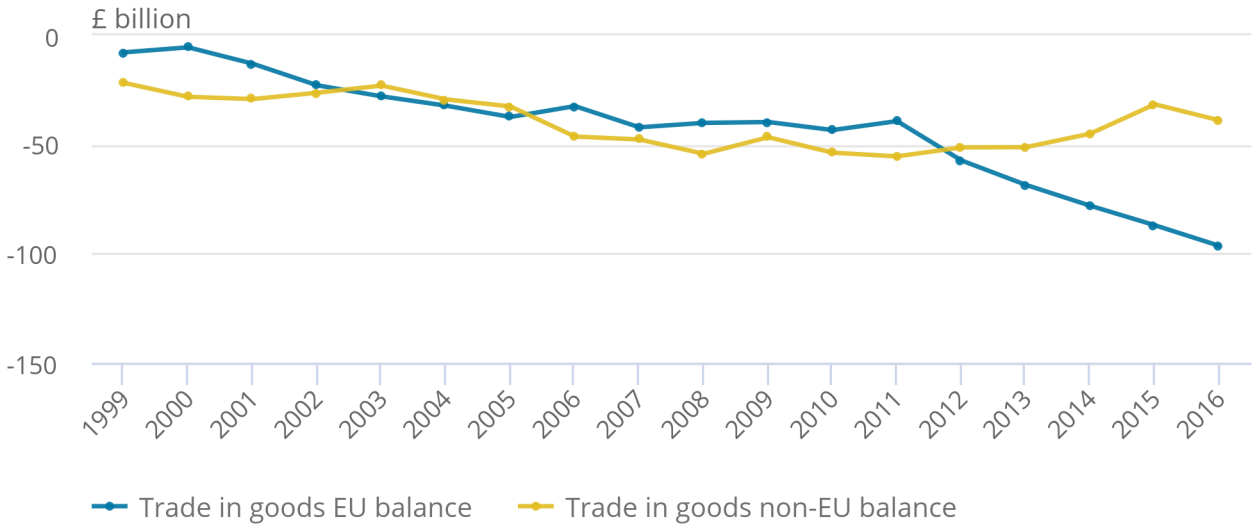
The proportion of UK goods exports to the EU has generally been decreasing since 2007, while over the years prior to and during the 2008 to 2009 economic downturn, the share of goods exports to non-EU countries has gradually increased to the extent that non-EU exports now account for over half of UK goods exports. In 2016, the proportion of UK goods exports to the EU and non-EU areas were virtually unchanged from 2015, recording 48.2% and 51.8% respectively.

Although the value of UK exports of goods to non-EU countries exceeded goods exports to the EU (by £11.1 billion) in 2016, UK goods exports to the EU grew at a slightly faster rate than exports to non-EU countries – at 4.8% and 4.5% respectively in 2016. Evidence from the Economic review highlights that exports to the EU are more weighted towards foreign currencies (61%) – especially the euro – while exports to non-EU countries are more weighted towards sterling (51%). Therefore the stronger growth in EU exports may partly reflect movements in sterling trade prices driven by the substantial amount of trade conducted in a foreign currency.

The Economic review has detailed the economic theory of the expected impact of the sterling depreciation on export and import volumes and prices. Although the increase in export prices may appear contrary to economic theory, it is important to note that export prices are based in sterling for the UK and therefore it is possible there may be no change in the price in foreign currency terms. As detailed in the Economic review, the increase in export prices (on a sterling basis) is likely to be largely attributable to the substantial amount of trade conducted on a foreign currency basis as price changes are lagged in the short-term. The increase in imports of goods in spite of a weaker sterling and rising import prices, could reflect the increasing integration of the UK economy within global supply chains. Therefore, so far the recent sterling depreciation has had a limited impact on goods traded.

The increase in imports from the EU, which increased by 7.1%, more than offset the increase in EU exports in 2016. As a result, the UK's trade in goods deficit with the EU widened by £9.4 billion to £96.5 billion in 2016 as shown in Figure 10. Figure 10 shows that the UK's goods deficit with non-EU countries widened in 2016 for the first time since 2011, as a result of a larger increase in imports in relation to exports – 7.7% increase in imports compared with 4.5% increase in exports. The UK's goods balance deficit with non-EU countries widened by £7.3 billion to £38.9 billion in 2016. This might suggest that the extent of overseas demand for UK products may have been limited by prevailing global economic conditions.

Figure 10: UK goods balances with the EU and non-EU areas, current prices, 1999 to 2016

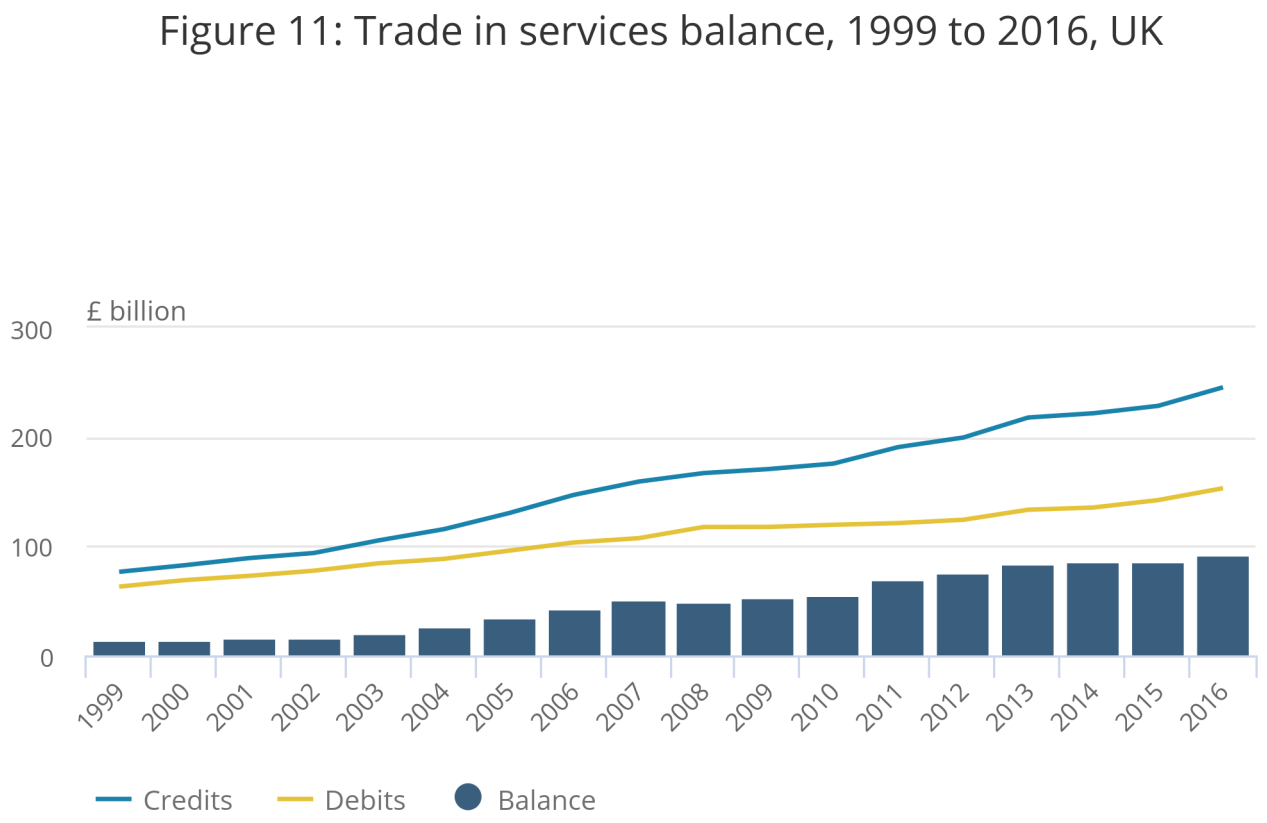


Source: Office for National Statistics

9 . Trade in services surplus reaches record high in 2016

Trade in services remained in surplus in 2016, continuing the trend observed since 1966. In fact, the trade in services balance reached a record level in 2016, with a surplus of £92.4 billion (see Figure 11). Exports in services increased from £228.4 billion in 2015 to £245.4 billion in 2016, whereas imports in services increased from £142.1 billion in 2015 to £153.0 billion in 2016. Due to the UK's large financial sector, the main drivers behind the expansion in services exports were a rise in financial services, and insurance and pension services. Growths in exports were partially offset by an increase of £4.4 billion in imported travel services.

Figure 11: Trade in services balance, 1999 to 2016, UK

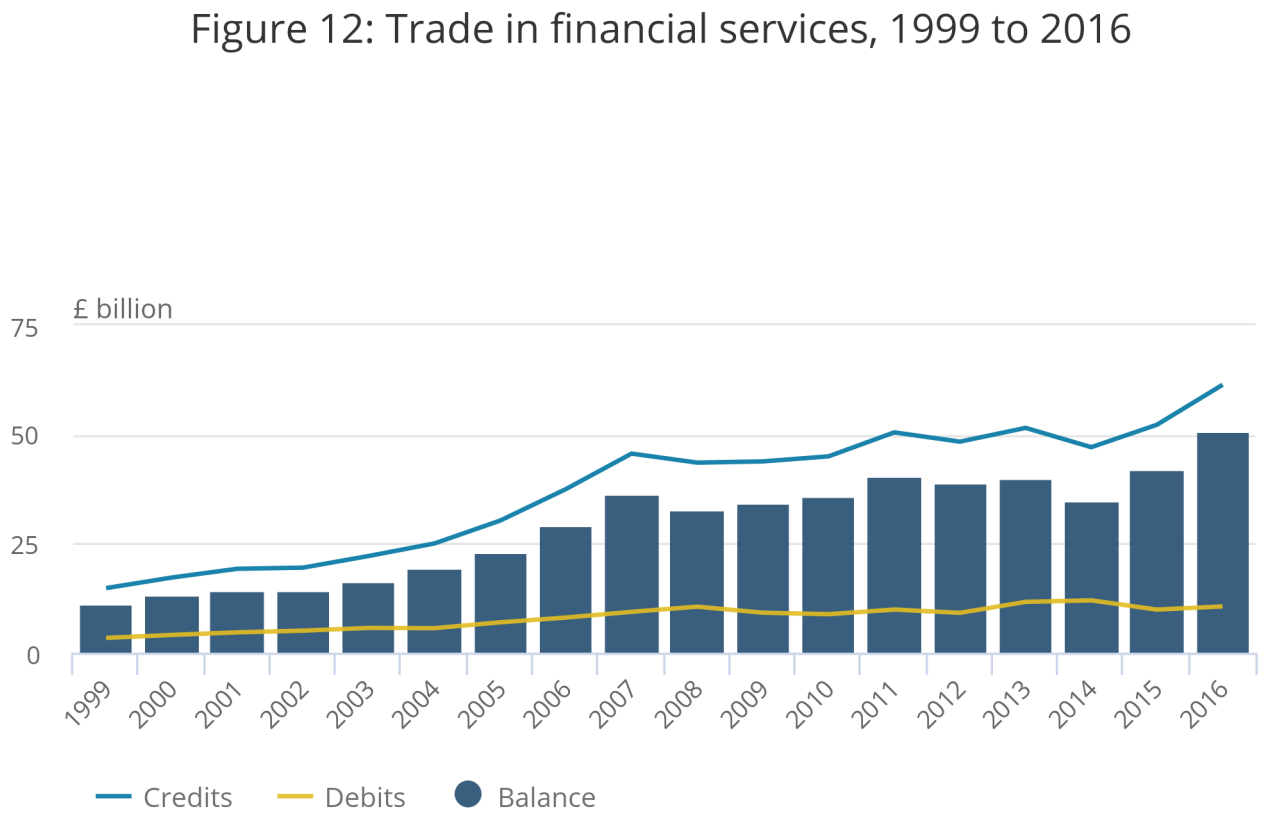


Source: Office for National Statistics

10 . Increased financial services exports drive total services balance surplus to record high in 2016

In this section we focus on financial services as this was the biggest contributor to the increase in the trade in services surplus during 2016. The financial services balance increased by £8.4 billion, to a record high of £50.8 billion in 2016, a growth of 19.9% from 2015. This was due to exports in financial services, moving from £52.2 billion in 2015 to £61.4 billion in 2016. The increase in financial services exports was only offset by a slender rise in imported financial services of £0.7 billion. Figure 12 shows how imported financial services have remained relatively stable compared with exports throughout the period in question.

Figure 12: Trade in financial services, 1999 to 2016



Source: Office for National Statistics

Financial services was the second largest industry in terms of services exports in 2016, with other business services ranked first; financial services exports accounted for 25.0% of UK export services, up by 5.7 percentage points compared with 1999. In terms of services imports, financial services were relatively low with travel services ranked as the most imported service.

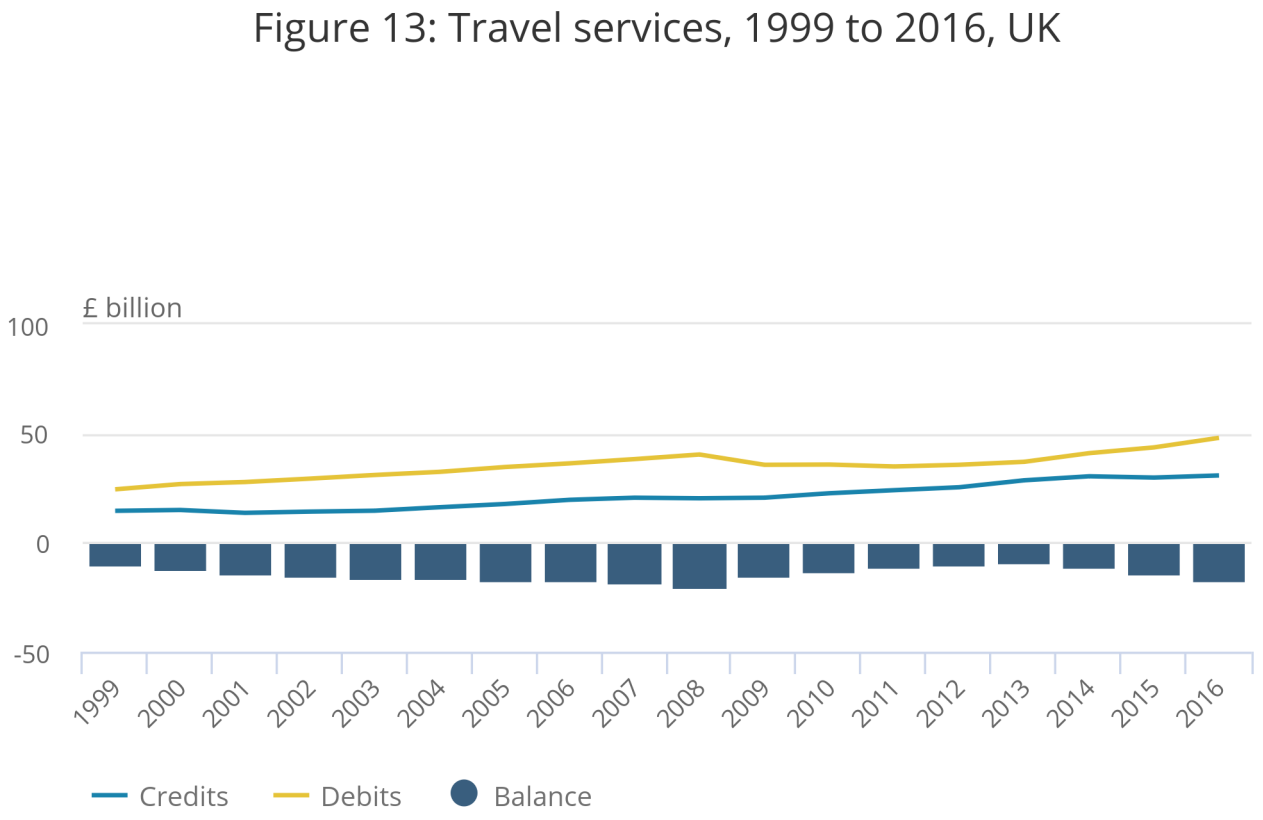
In the five years preceding the financial crisis (2003 to 2007), exports of financial services more than doubled, increasing by 105.8%. However, in 2008 the level of financial services exports (other countries buying UK financial services) fell 4.5% and remained relatively unchanged from 2008 to 2009. It wasn't until 2011 when exports surpassed their 2007 value. Despite having financial services growth in recent periods, the rate of growth is far less than the 15.3% average annual growth achieved throughout 1999 to 2007.

11 . Imported travel services reached record levels in 2016

Travel services are the biggest imported service into the UK, accounting for 31.4% of all imported services. A travel service import is when a UK resident travels to a foreign country, for example, if a UK resident goes on holiday to Germany they will spend money on German hotels. Meanwhile, a travel service export is where a foreign resident travels to the UK and stays in a UK hotel.

The travel services balance is persistently in deficit, meaning that UK residents spend more on foreign travel services than their foreign counterparts spend on travel in the UK (see Figure 13). During the financial crisis, imported travel services diverted away from the increasing trend by falling 11.7% in 2009, declining for the first time on record. Interestingly though, travel to the UK was relatively unperturbed by the global downturn, in that the value of UK travel services exports remained stable throughout 2007 to 2009. Imported travel from the EU hit record levels in 2016, at £30.4 billion, an increase from the prior record of £25.4 billion in 2015.

Figure 13: Travel services, 1999 to 2016, UK



Source: Office for National Statistics

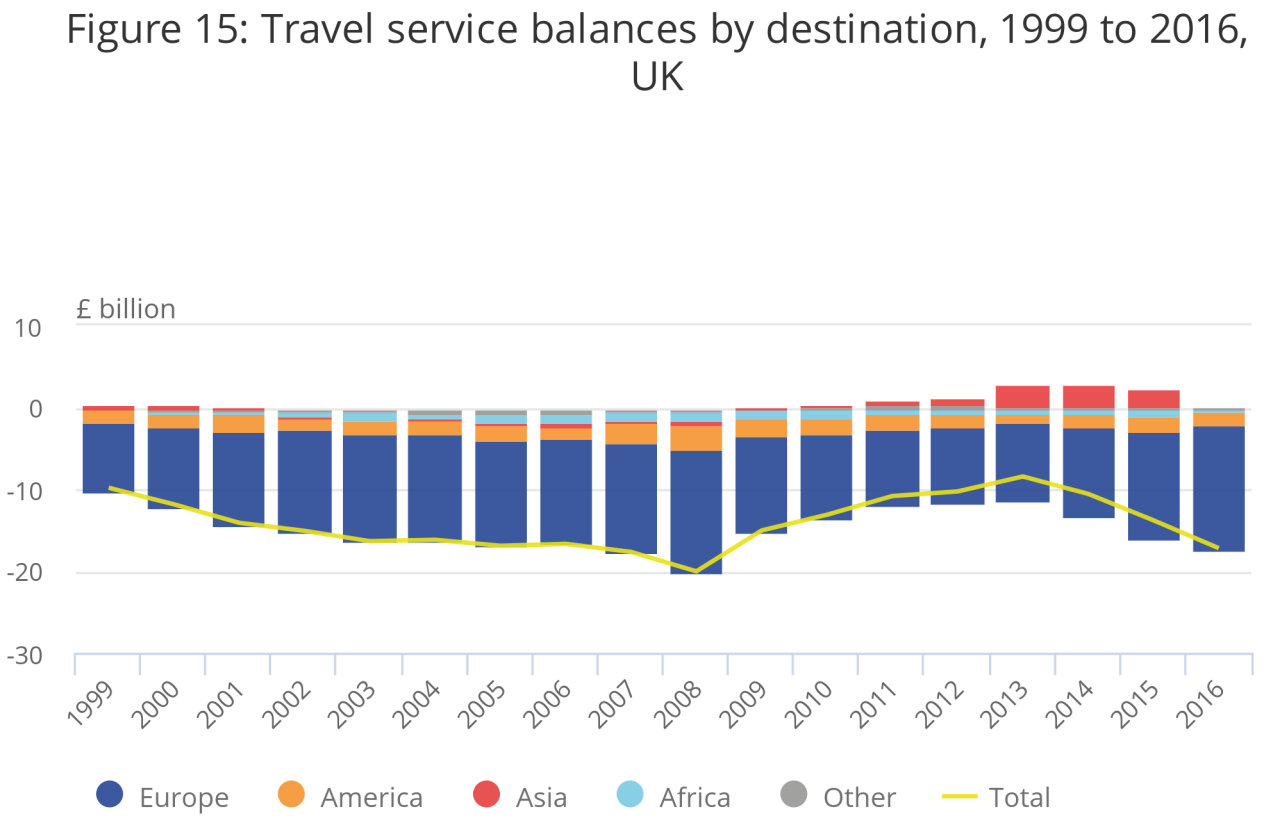
Figure 14 shows proportions of imported travel services by destination are consistent throughout the three periods in question. The EU by far holds the majority, while there has been a slight movement away from North American travel services and more towards Asia over recent periods. During 2012 to 2016, levels of imported travel services from North America and Asia were very similar. UK travel imports from the EU, North America and Asia accounted for over 80% of total travel imports over all three periods, proving to be popular travel destinations for UK residents.

Figure 14: Travel service imports by destination, 1999 to 2016, UK

Source: Office for National Statistics

Figure 15 shows trade in travel services with Europe was the main driver behind the travel services balance deficit. The travel services balance has been in deficit since records began in 1987. Trade in travel services with Asia has been in surplus since 2009 (peaking in 2013 at £2.6 billion); meaning that since 2009, more Asian residents travelled to the UK than UK residents travelled to Asia. The travel services balance with “other” countries (which is comprised mainly of Australia) has been in surplus since 2010. Although the total travel deficit has increased year-on-year since 2013, it has not yet surpassed the largest travel services deficit recorded in 2008 (£20.1 billion).

Figure 15: Travel service balances by destination, 1999 to 2016, UK



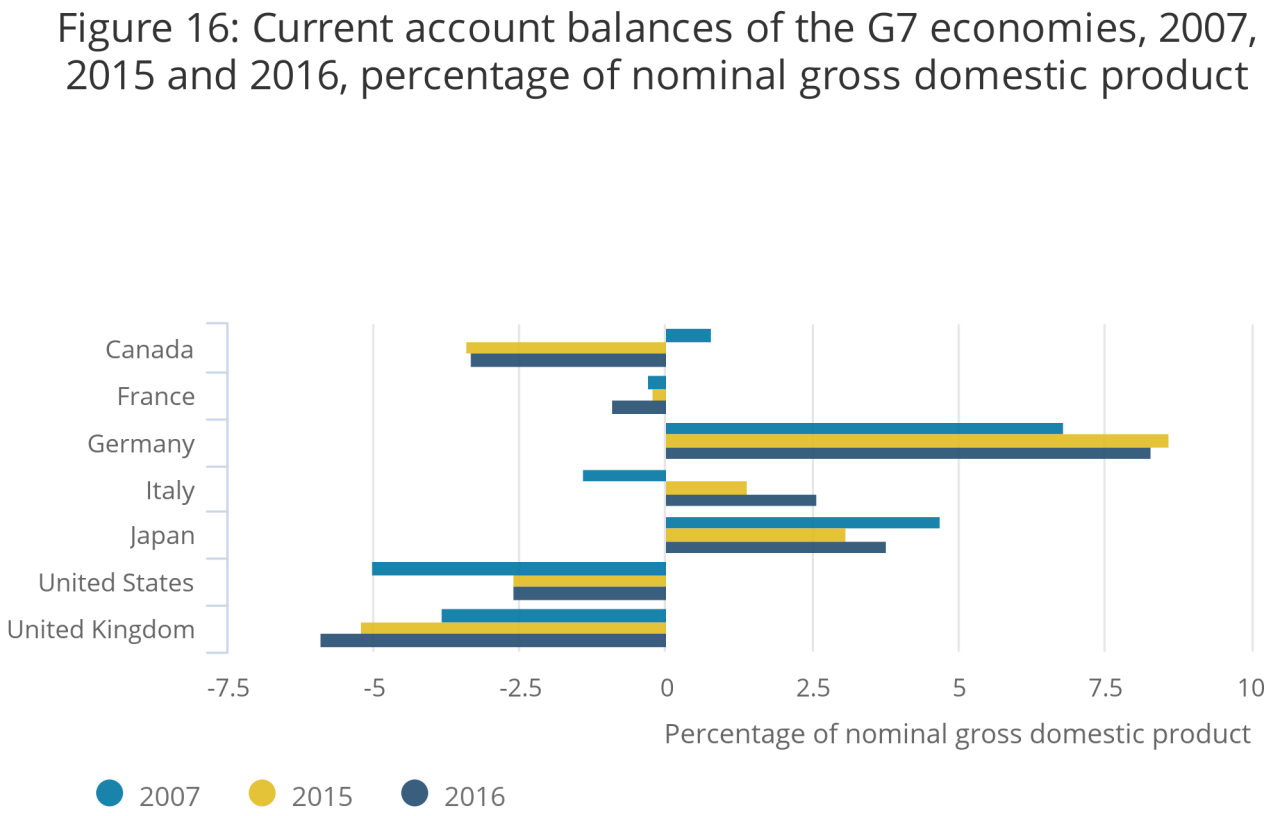
Source: Office for National Statistics

12 . The UK ran the widest current account balance out of the G7 countries in 2016

From an international perspective, the UK ran by far the widest current account deficit out of the G7 countries (see Figure 16). In 2016, Japan, Italy and Germany all recorded current account surpluses, with Germany reporting a surplus of 8.3% of nominal gross domestic product (GDP).

Italy went from a current account deficit in 2007 to a current account surplus in both 2015 and 2016. In contrast, Canada went from a current account surplus in 2007 to a deficit in 2016. The UK and France both remained in deficit in 2007, 2015 and 2016.

Figure 16: Current account balances of the G7 economies, 2007, 2015 and 2016, percentage of nominal gross domestic product



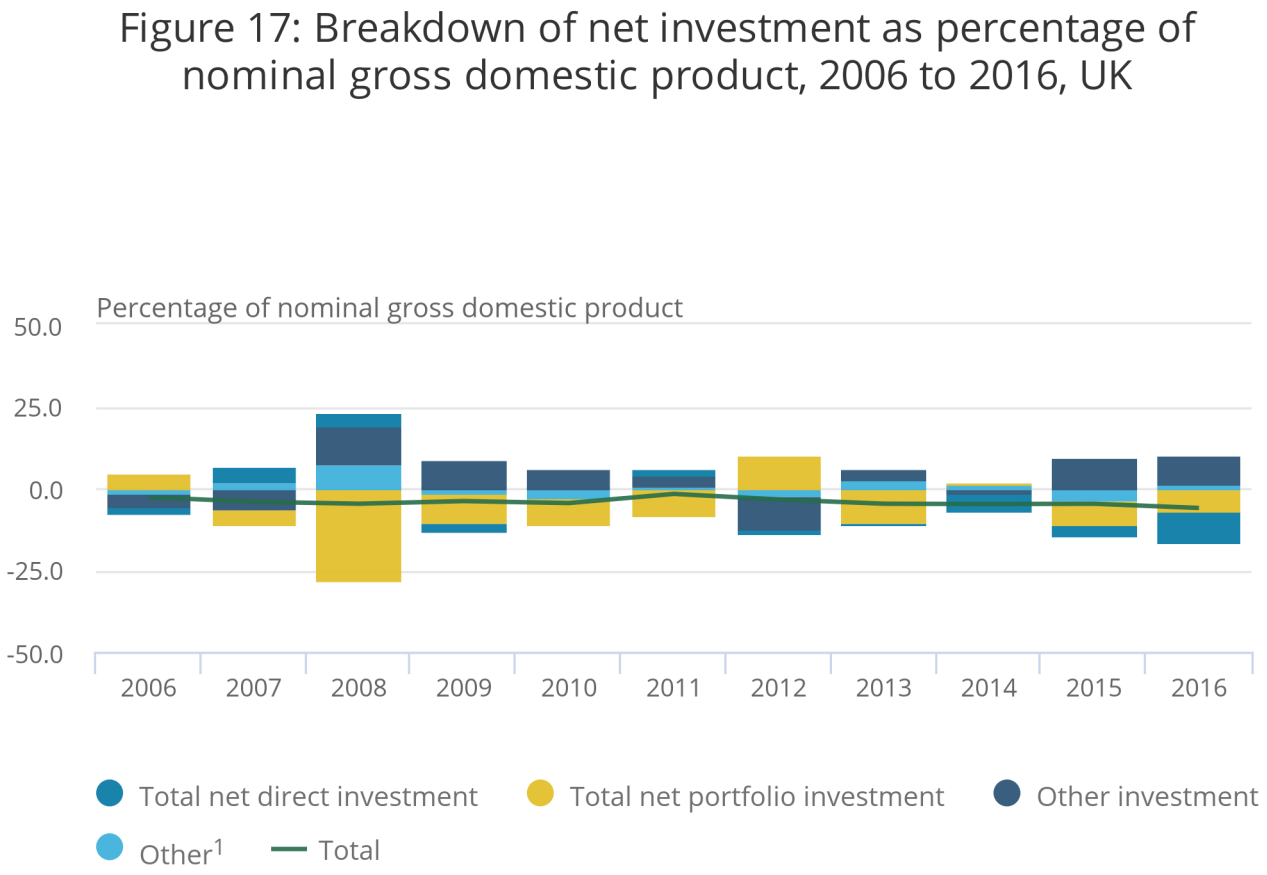
Source: Office for National Statistics, The World Bank

13 . Direct investment financial flows in the UK reached a record high during 2016

The financial account is the counterpart to the current account, showing how the UK is financing its borrowing from the rest of the world. Despite the economic uncertainties surrounding the EU referendum result in 2016, the UK remained attractive to outside investors and the UK was able to fund its current account deficit with investments into the UK.

The net inflow of investments into the UK rose to £119.6 billion in 2016, the highest recorded in the series history which started in 1946. The UK continued to attract inward investment after the EU referendum, with Quarter 2 (April to June) 2016 registering £171.0 billion of inward investments (the highest in just under six years). Most of this amount was attributable to direct investments and portfolio investments made in the UK (see Figure 17). Direct investments are frequently characterised by stable and long-lasting economic links, as well as the provision of technology and management, therefore the financing of the current account deficit with direct investment inflows could be seen as a more sustainable approach for the UK economy.

Figure 17: Breakdown of net investment as percentage of nominal gross domestic product, 2006 to 2016, UK



Source: Office for National Statistics

Notes:

1. Other includes financial derivatives and employee stock options and reserve assets.

Direct investments in the UK increased at the sharpest rate, since the survey began in 1987, during 2016 (£220.5 billion). This was driven mainly by an increase in total equity investment into the UK, which rose to its highest level since the series began. UK direct investments abroad also rose in 2016 for the first time in three years, but this was only slight overall and much less than the amount invested into the UK. As explained earlier in the article, the rate of return earned on direct investments in the UK picked up in 2016, from 4.1% to 4.4%, which may have contributed to the attractiveness in direct investments made into the UK.

The main contributors to the widening in the inflow of portfolio investment was UK residents net selling of foreign debt securities and foreign investors investing in UK debt securities, mostly government bonds.

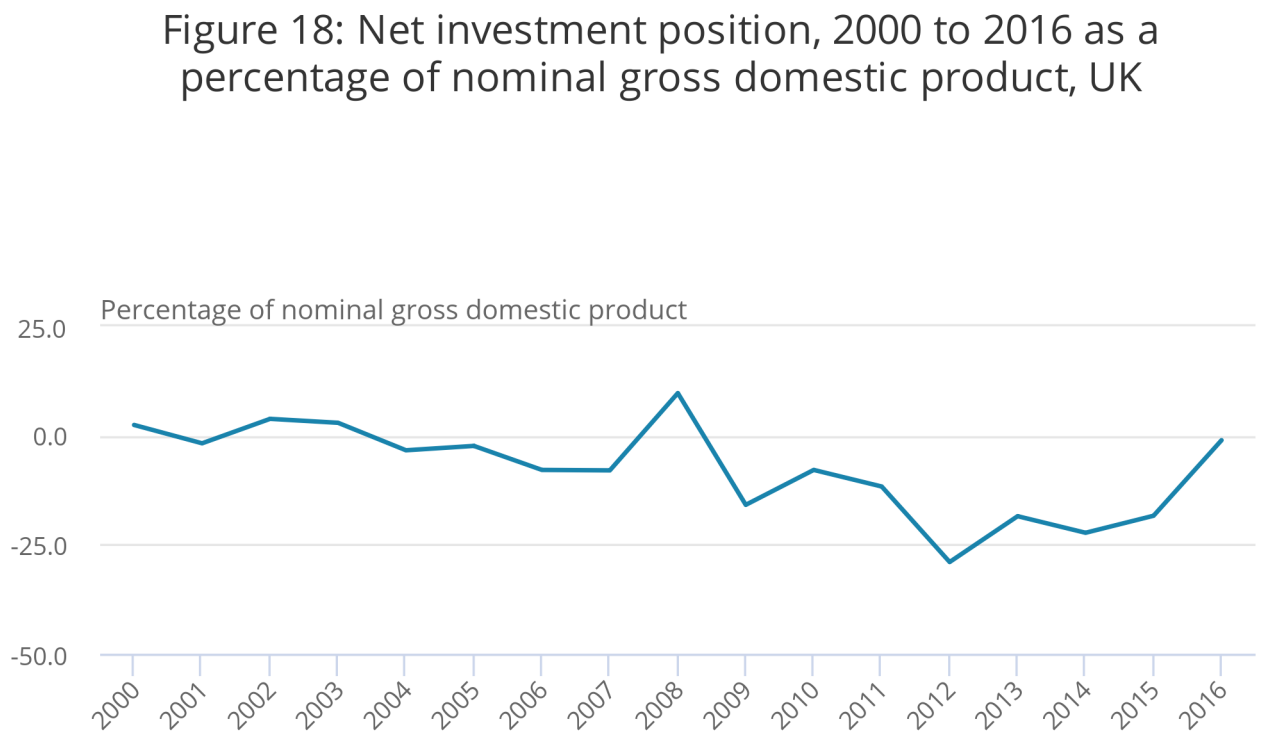
In contrast, there was a net outflow of other investments from the UK for the second year running. The main contributors to the net outflow of other investments were UK residents increasing their foreign deposits as well as extending loans to non-residents.

14 . IIP net liability narrows due to a depreciation in sterling

The international investment position (IIP) measures the stock of assets and liabilities at the end of the period, which is the sum of the opening balance, financial flows and other changes (where the other changes could be price changes, currency changes and so on). All else the same, the widening in the current account deficit would imply a deterioration in the net IIP, as the UK would have to incur net financial liabilities to finance its borrowing from the rest of the world.

However, the net IIP liability position narrowed substantially from 18.4% of nominal gross domestic product (GDP) in 2015 to 1.1% of nominal GDP in 2016 (see Figure 18), which was a result of total assets increasing by £1,356.7 billion to £10,944.7 billion, the highest value of assets held in five years. However, due to the make up of the IIP as explained previously, the increase in total assets is not necessarily driven by an increase in investment abroad.

Figure 18: Net investment position, 2000 to 2016 as a percentage of nominal gross domestic product, UK



Source: Office for National Statistics

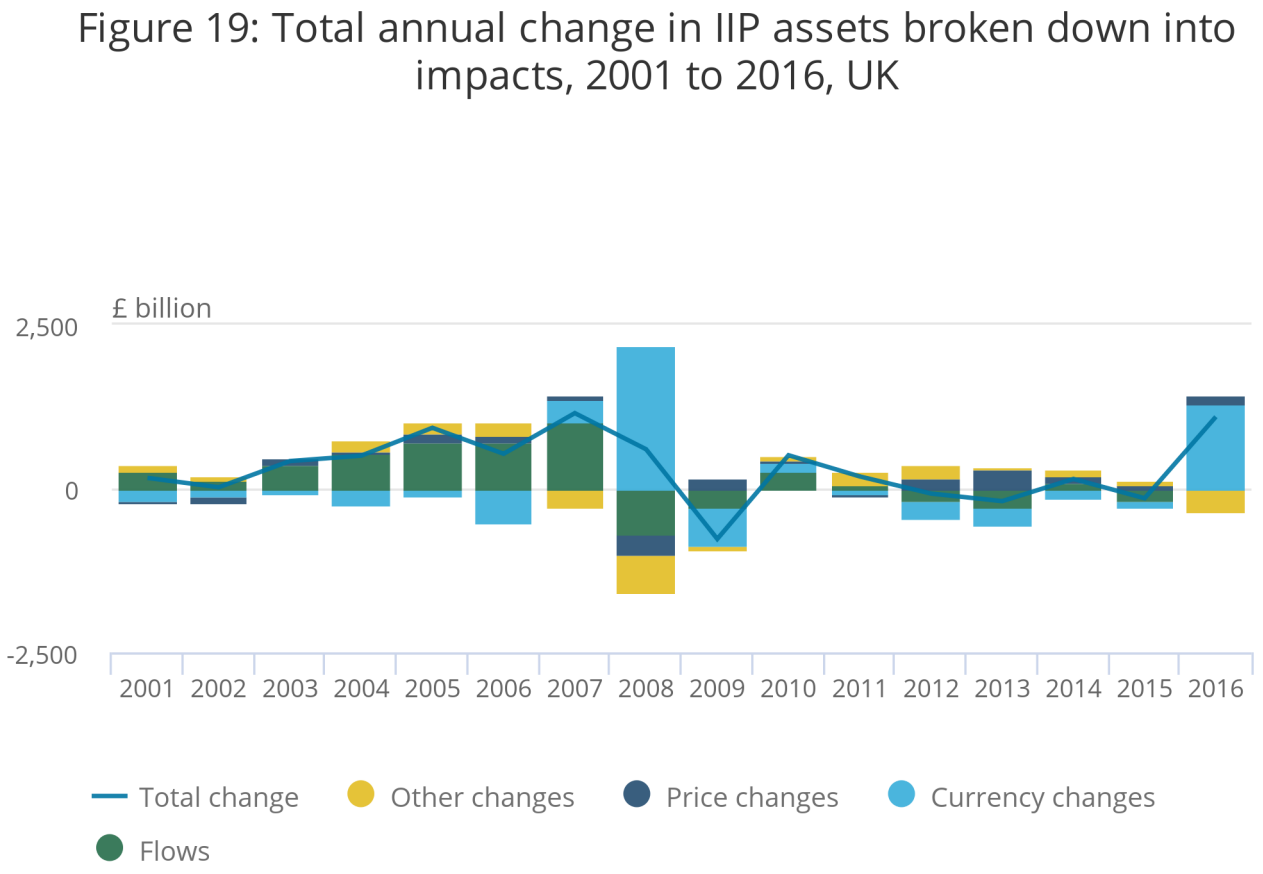
Financial flows are one of the main components driving the change in IIP assets and liabilities, which feed into the stock position of foreign assets and liabilities that are held by the UK. However, the change in the value of the stock not only reflects the accumulation of new assets and liabilities, but also the revaluation of existing ones and other changes in volume. Due to the UK assets that are held abroad being held mostly in foreign currency, changes in the sterling exchange rate will have an impact on the sterling value of these assets. Another factor that could impact upon the revaluation of these assets and liabilities are equity price movements, which impact upon the value but not the underlying volume.

In 2016, following the vote to leave the European Union, the sterling exchange rate fell to an eight-year low [1]. The decline in the effective exchange rate by 13% from 2015 led to a higher revaluation in the stocks held abroad when converted back into sterling.

In order to obtain the exchange rate impact we have calculated currency changes by calculating sterling exchange rate movements against the currencies that have 0.1% or higher of the IIP's world total. Meanwhile, price changes are modelled using a combination of stocks and bond indices, including end-quarter share prices for the Dow Jones, Euro Stoxx, FT-SE and Nikkei exchanges (for more information on the methodology see our article on analysis of the UK's international investment position, which was released last summer). From Figure 19 we can see that in the year 2016, currency changes (the exchange rate depreciation) was the main factor behind the increase in the main components that make up total IIP assets. In fact, IIP assets would have declined year-on-year had the exchange rate remained unchanged.

Figure 19 also shows currency effects as having a positive impact on assets in 2008 when the sterling exchange rate fell during the financial crisis.

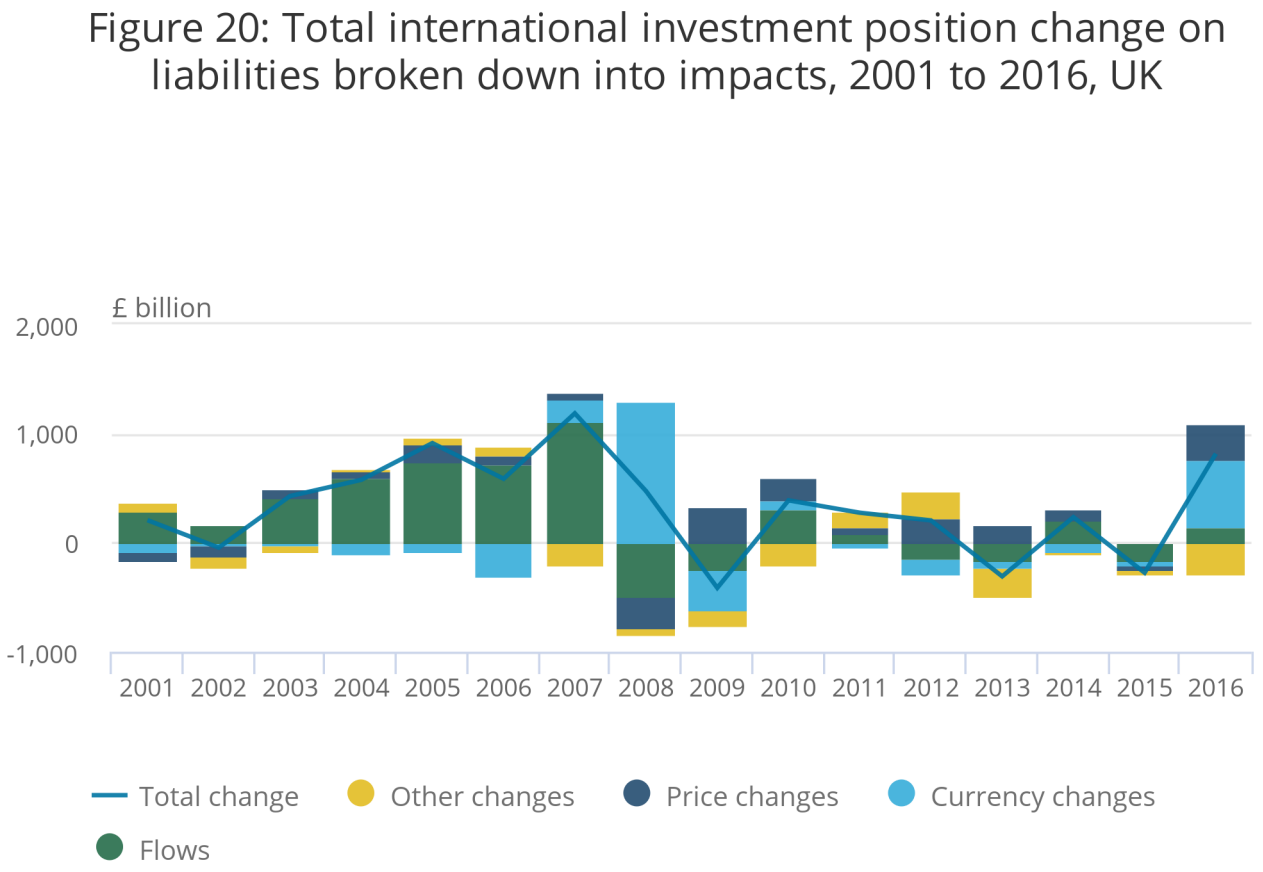
Figure 19: Total annual change in IIP assets broken down into impacts, 2001 to 2016, UK



Source: Office for National Statistics

Exchange rate movements will also impact the liabilities side, although only other investments will be significantly impacted by the fall in sterling as the majority of these investments are held in foreign currency due to the UK's large banking sector. Using the same method as described previously, we can split out the total changes into four main impacts (that is, other changes, currency changes, price changes and flows). Looking at Figure 20 we can see that in 2016, currency changes again had a positive impact on the value of liabilities. In 2016, the depreciation in sterling led to an increase in liabilities by £616.9 billion. Again the financial crisis is highlighted here, with the sharp sterling depreciation in 2008 leading to an increase in total liabilities of £1,299.2 billion.

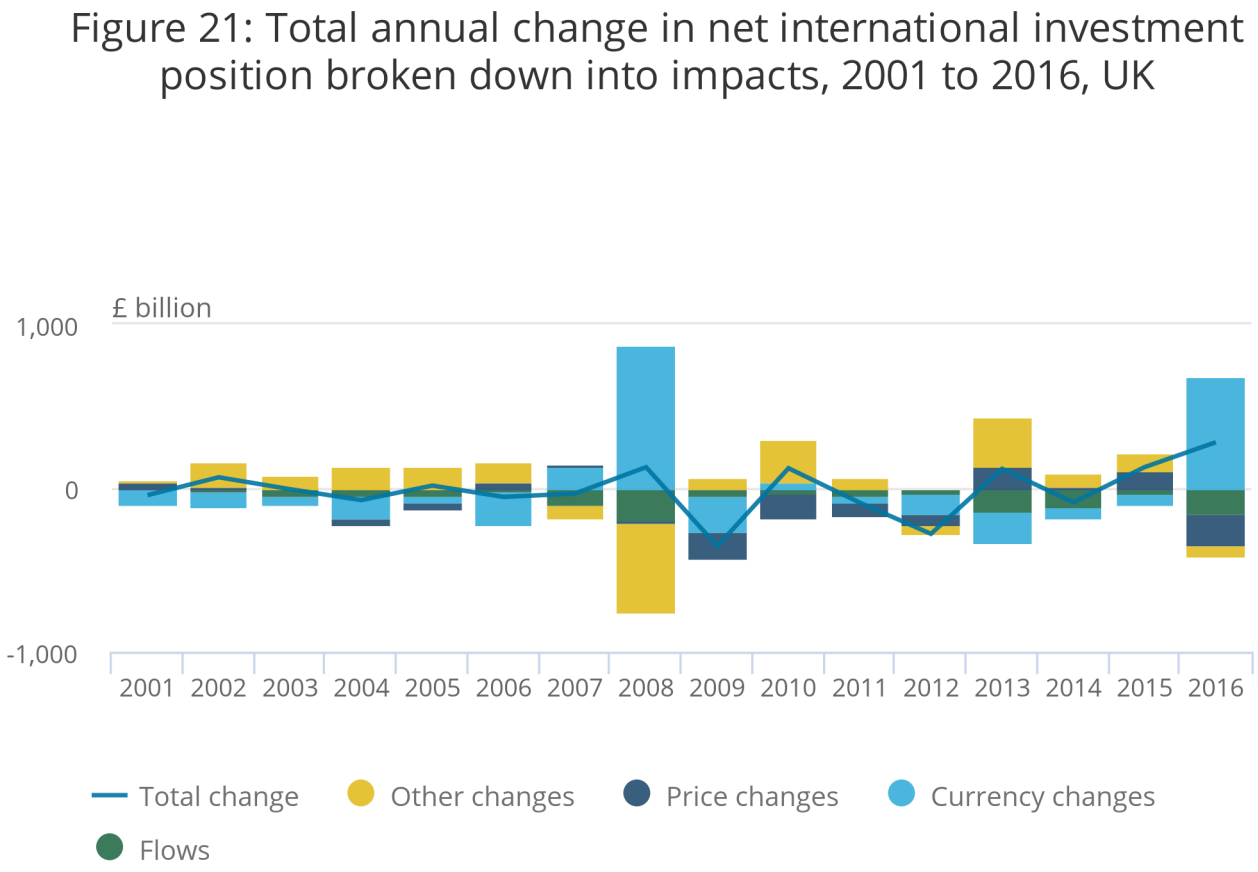
Figure 20: Total international investment position change on liabilities broken down into impacts, 2001 to 2016, UK



Source: Office for National Statistics

Figure 21 shows the breakdown of the impacts on the net IIP. Again the impact of the depreciation in sterling can be clearly seen in 2008 and 2016.

Figure 21: Total annual change in net international investment position broken down into impacts, 2001 to 2016, UK



Source: Office for National Statistics

In conclusion, the net IIP deficit improved dramatically in 2016, going from a net liability position of £347.3 billion in 2015 to only £21.3 billion in 2016. One of the main drivers for this improvement is the depreciation in sterling. This is not only shown in 2016 but also during the financial crisis in 2008. This also explains the difference we see between the primary income, financial account and the IIP, with both the primary income and financial accounts showing a worsening in the deficit whilst the IIP is showing an improvement in the net liability position.

Notes for: Net IIP net liability narrows due to a depreciation in sterling

1. Throughout this section when we refer to the sterling exchange rate we use the sterling end year effective exchange rate from the Bank of England

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A Summary of balance of payments in 2016

£ million

	Credits	Debits
1. Current account		
A. Goods and services	547 473	590 486
1. Goods	302 067	437 458
2. Services	245 406	153 028
2.1. Manufacturing physical inputs owned by others	2 094	812
2.2. Maintenance and repair	1 871	692
2.3. Transport	25 950	22 076
2.4. Travel	30 756	47 989
2.5. Construction	1 787	1 069
2.6. Insurance and pension services	17 630	199
2.7. Financial	61 383	10 598
2.8. Intellectual property	12 649	8 847
2.9. Telecommunications, computer and information services	19 036	10 731
2.10. Other business	66 051	43 309
2.11. Personal, cultural and recreational services	3 631	3 539
2.12. Government	2 568	3 167
B. Primary income	136 761	187 178
1. Compensation of employees	1 376	1 735
2. Investment income	132 954	182 116
2.1. Direct investment	57 513	60 378
2.2. Portfolio investment	49 134	89 537
2.3. Other investment	25 207	32 201
2.4. Reserve assets	1 100	
3. Other primary income	2 431	3 327
C. Secondary income	18 302	40 327
1. General government	771	20 839
2. Other sectors	17 531	19 488
Total current account	**702 536**	**817 991**
2. Capital account		
1. Capital transfers	759	2 263
2. Acquisition/disposal of non-produced, non-financial assets	1 177	1 017
Total capital account	1 936	3 280

	Net acquisition of financial assets	Net incurrence of liabilities
3. Financial account		
1. Direct investment	36 123	220 468
Abroad	36 123	
1.1. Equity capital other than reinvestment of earnings	9 403	
1.2. Reinvestment of earnings	–5 307	
1.3. Debt instruments[1]	32 027	
In United Kingdom		220 468
1.1. Equity capital other than reinvestment of earnings		183 015
1.2. Reinvestment of earnings		11 577
1.3. Debt instruments[2]		25 876
2. Portfolio investment	–180 263	–41 069
Assets	–180 263	
2.1. Equity and investment fund shares	–61 665	
2.2. Debt securities	–118 598	
Liabilities		–41 069
2.1. Equity and investment fund shares		–130 297
2.2. Debt securities		89 228
3. Financial derivatives and employee stock options (net)	21 615	
4. Other investment	154 054	–21 797
Assets	154 054	
4.1. Other equity	253	
4.2. Currency and deposits	110 927	
4.3. Loans	43 231	
4.4. Trade credit and advances	–203	
4.5. Other accounts receivable	–154	
Liabilities		–21 797
4.1. Currency and deposits		21 134
4.2. Loans		–43 905
4.3. Insurance, pensions and standardised guarantee schemes		999
4.4. Trade credit and advances		–
4.5. Other accounts payable		–25
4.6. Special drawing rights		–
5. Reserve assets	6 511	
5.1. Monetary gold	–	
5.2. Special drawing rights	–1 397	
5.3. Reserve position in the IMF	1 926	
5.4. Other reserve assets	5 982	
Total financial account	38 040	157 602

1 Debt instrument transactions on direct investment abroad represents claims on affiliated enterprises plus claims on direct investors.
2 Debt instrument transactions on direct investment in the United Kingdom represents liabilities to direct investors plus liabilities to affiliated enterprises

Source: Office for National Statistics

1.1 Summary of balance of payments Balances (net credits less net debits)

£ million

	Current account												
	Trade in goods	Trade in services	**Total goods and services**	Compensation of employees	Investment income	Other primary income	**Total primary income**	**Secondary income**	**Current balance**	Current balance as % of GDP[1]	Capital account	Financial account	Net errors & omissions
	LQCT	KTMS	KTMY	KTMP	HMBM	MT5W	HMBP	KTNF	HBOG	AA6H	FKMJ	-HBNT	HHDH
1946	–101	–274	–375	–20	76	–	56	166	–153	..	–21	–181	–7
1947	–358	–197	–555	–19	140	–	121	123	–311	..	–21	–552	–220
1948	–152	–64	–216	–20	223	–	203	96	83	*0.7*	–17	58	–8
1949	–138	–43	–181	–20	206	–	186	29	34	*0.3*	–12	103	81
1950	–55	–4	–59	–21	378	–	357	39	337	*2.6*	–10	447	120
1951	–693	32	–661	–21	322	–	301	29	–331	*–2.3*	–15	–426	–80
1952	–274	123	–151	–22	231	–	209	169	227	*1.5*	–15	229	17
1953	–246	122	–124	–25	207	–	182	143	201	*1.2*	–13	177	–11
1954	–213	114	–99	–27	227	–	200	55	156	*0.9*	–13	174	31
1955	–318	41	–277	–27	149	–	122	43	–112	*–0.6*	–15	–34	93
1956	44	25	69	–30	203	–	173	2	244	*1.2*	–13	250	19
1957	–39	120	81	–32	223	–	191	–5	267	*1.2*	–13	313	59
1958	22	117	139	–34	261	–	227	4	370	*1.6*	–10	411	51
1959	–129	116	–13	–37	233	–	196	–	183	*0.7*	–5	68	–110
1960	–418	36	–382	–35	201	–	166	–6	–222	*–0.8*	–6	7	235
1961	–160	48	–112	–35	223	–	188	–9	67	*0.2*	–12	–23	–78
1962	–122	47	–75	–37	301	–	264	–14	175	*0.6*	–12	195	32
1963	–142	1	–141	–38	364	–	326	–37	148	*0.5*	–16	30	–102
1964	–573	–37	–610	–33	365	–	332	–74	–352	*–1.0*	–17	–392	–23
1965	–288	–70	–358	–34	405	–	371	–75	–62	*–0.2*	–18	–49	31
1966	–144	39	–105	–39	358	–	319	–91	123	*0.3*	–19	–22	–126
1967	–646	151	–495	–39	354	–	315	–118	–298	*–0.7*	–25	–179	144
1968	–770	333	–437	–48	303	–	255	–119	–301	*–0.7*	–26	–688	–361
1969	–283	382	99	–47	468	–	421	–109	411	*0.8*	–23	794	406
1970	–94	443	349	–56	527	–	471	–89	731	*1.3*	–22	818	109
1971	120	602	722	–63	454	–	391	–90	1 023	*1.6*	–23	1 330	330
1972	–829	703	–126	–52	350	–	298	–142	30	–	–35	–477	–472
1973	–2 676	883	–1 793	–68	970	–	902	–336	–1 227	*–1.5*	–39	–1 031	235
1974	–5 357	1 255	–4 102	–92	1 010	–	918	–302	–3 486	*–3.8*	–34	–3 185	335
1975	–3 378	1 659	–1 719	–102	257	–	155	–313	–1 877	*–1.6*	–36	–1 569	344
1976	–4 079	2 811	–1 268	–140	760	–	620	–534	–1 182	*–0.9*	–12	–507	687
1977	–2 439	3 632	1 193	–152	–678	–	–830	–889	–526	*–0.3*	11	3 286	3 801
1978	–1 710	4 127	2 417	–140	–300	–	–440	–1 420	557	*0.3*	–79	2 655	2 177
1979	–3 514	4 461	947	–130	–342	–	–472	–1 777	–1 302	*–0.6*	–103	–864	541
1980	1 123	4 275	5 398	–82	–2 268	–	–2 350	–1 653	1 395	*0.5*	–4	2 157	766
1981	2 986	4 604	7 590	–66	–1 883	–	–1 949	–1 219	4 422	*1.5*	–79	5 312	969
1982	1 614	4 062	5 676	–95	–2 336	–	–2 431	–1 476	1 769	*0.6*	6	1 233	–542
1983	–1 892	5 175	3 283	–89	–1 050	–	–1 139	–1 391	753	*0.2*	75	3 287	2 459
1984	–5 736	5 850	114	–94	–326	–	–420	–1 566	–1 872	*–0.5*	107	7 130	8 895
1985	–3 762	8 221	4 459	–120	–2 609	–	–2 729	–2 924	–1 194	*–0.3*	185	1 657	2 666
1986	–9 973	7 854	–2 119	–156	71	–	–85	–2 094	–4 298	*–1.0*	–261	122	4 681
1987	–12 113	8 619	–3 494	–174	–785	–	–959	–3 325	–7 778	*–1.6*	159	–12 456	–4 837
1988	–22 066	6 976	–15 090	–64	–1 234	–	–1 298	–3 171	–19 559	*–3.5*	–39	–16 879	2 719
1989	–25 262	6 949	–18 313	–138	–2 367	–	–2 505	–4 085	–24 903	*–4.1*	–56	–15 468	9 491
1990	–19 336	8 201	–11 135	–110	–4 644	–	–4 754	–4 658	–20 547	*–3.1*	222	–29 500	–9 175
1991	–11 001	8 393	–2 608	–63	–5 691	–	–5 754	–943	–9 305	*–1.3*	–55	–2 248	7 112
1992	–13 869	8 972	–4 897	–49	–990	–	–1 039	–5 182	–11 118	*–1.5*	35	25	11 108
1993	–13 979	11 276	–2 703	35	–2 488	–	–2 453	–4 931	–10 087	*–1.3*	32	–16 890	–6 835
1994	–12 094	11 854	–240	–170	1 625	–	1 455	–5 038	–3 823	*–0.5*	–252	–13 289	–9 214
1995	–13 119	15 436	2 317	–296	–435	–	–731	–7 240	–5 654	*–0.7*	97	1 701	7 258
1996	–14 895	16 420	1 525	93	–2 351	–	–2 258	–4 398	–5 131	*–0.6*	806	–5 201	–876
1997	–13 060	16 897	3 837	83	130	686	899	–5 951	–1 215	*–0.1*	509	4 707	5 413
1998	–22 484	14 619	–7 865	–10	9 233	819	10 042	–8 697	–6 520	*–0.7*	–261	7 864	14 645
1999	–29 568	13 578	–15 990	201	–4 289	711	–3 377	–7 686	–27 053	*–2.6*	–258	–21 282	6 029
2000	–33 688	13 611	–20 077	150	3 568	441	4 159	–9 759	–25 677	*–2.4*	393	–25 053	231
2001	–42 207	16 245	–25 962	66	7 628	579	8 273	–6 518	–24 207	*–2.1*	73	–14 083	10 051
2002	–49 208	16 226	–32 982	67	14 384	968	15 419	–8 940	–26 503	*–2.2*	–675	–17 494	9 684
2003	–50 992	20 999	–29 993	59	14 784	1 272	16 115	–10 286	–24 164	*–1.9*	–65	–39 121	–14 892
2004	–61 587	27 185	–34 402	–494	13 035	1 279	13 820	–10 519	–31 101	*–2.4*	90	–31 339	–328
2005	–70 004	34 391	–35 613	–610	18 408	1 140	18 938	–12 199	–28 874	*–2.1*	–843	–40 111	–10 394
2006	–78 807	43 549	–35 258	–958	1 725	816	1 583	–11 949	–45 624	*–3.1*	–1 527	–40 291	6 860
2007	–89 862	51 809	–38 053	–734	–6 996	537	–7 193	–13 101	–58 347	*–3.8*	–169	–64 071	–5 555
2008	–94 402	49 349	–45 053	–715	–14 271	362	–14 624	–13 218	–72 895	*–4.6*	252	–76 082	–3 439
2009	–86 414	52 961	–33 453	–259	–12 025	756	–11 528	–14 785	–59 766	*–3.9*	243	–60 974	–1 451
2010	–97 180	56 012	–41 168	–389	1 349	114	1 074	–19 596	–59 690	*–3.8*	–725	–72 683	–12 268
2011	–94 779	69 608	–25 171	–173	6 491	229	6 547	–20 271	–38 895	*–2.4*	–764	–30 019	9 640
2012	–108 687	75 323	–33 364	–148	–17 351	–273	–17 772	–20 449	–71 585	*–4.2*	–589	–58 578	13 596
2013	–119 783	84 416	–35 367	–326	–35 594	–471	–36 391	–25 280	–97 038	*–5.5*	–1 181	–84 683	13 536
2014	–123 122	86 291	–36 831	–469	–36 691	–654	–37 814	–23 395	–98 040	*–5.3*	–1 927	–89 905	10 062
2015	–118 626	86 256	–32 370	–89	–41 722	–1 126	–42 937	–22 838	–98 145	*–5.2*	–1 978	–90 892	9 231
2016	–135 391	92 378	–43 013	–359	–49 162	–896	–50 417	–22 025	–115 455	*–5.9*	–1 344	–119 562	–2 763

1 Using series YBHA: GDP at current market prices.

Source: Office for National Statistics

1.2 Current account

£ million

		1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
Credits												
Exports of goods and services												
Exports of goods	LQAD	153 577	167 196	172 110	163 997	166 539	188 130	189 624	186 776	188 546	191 608	212 053
Exports of services	KTMQ	59 307	65 217	67 743	70 804	76 485	82 451	89 039	93 723	105 288	115 513	130 178
Total exports of goods and services	KTMW	212 884	232 413	239 853	234 801	243 024	270 581	278 663	280 499	293 834	307 121	342 231
Primary income												
Compensation of employees	KTMN	887	911	1 007	840	960	1 032	1 087	1 121	1 116	931	974
Investment income	HMBN	85 797	90 122	96 616	105 916	103 364	134 441	139 925	124 299	124 862	140 789	191 781
Other primary income	MT5S	–	–	3 068	2 937	2 781	2 571	2 679	2 912	3 227	3 449	3 408
Total primary income	HMBQ	86 684	91 033	100 691	109 693	107 105	138 044	143 691	128 332	129 205	145 169	196 163
Secondary income												
General government	FJUM	522	417	660	390	371	381	431	564	408	707	730
Other sectors	FJUN	10 336	11 513	8 649	8 620	6 393	6 574	6 395	8 137	8 684	9 134	11 331
Total secondary income	KTND	10 858	11 930	9 309	9 010	6 764	6 955	6 826	8 701	9 092	9 841	12 061
Total	HBOE	**310 426**	**335 376**	**349 853**	**353 504**	**356 893**	**415 580**	**429 180**	**417 532**	**432 131**	**462 131**	**550 455**
Debits												
Imports of goods and services												
Imports of goods	LQBL	166 696	182 091	185 170	186 481	196 107	221 818	231 831	235 984	239 538	253 195	282 057
Imports of services	KTMR	43 871	48 797	50 846	56 185	62 907	68 840	72 794	77 497	84 289	88 328	95 787
Total imports of goods and services	KTMX	210 567	230 888	236 016	242 666	259 014	290 658	304 625	313 481	323 827	341 523	377 844
Primary income												
Compensation of employees	KTMO	1 183	818	924	850	759	882	1 021	1 054	1 057	1 425	1 584
Investment income	HMBO	86 232	92 473	96 486	96 683	107 653	130 873	132 297	109 915	110 078	127 754	173 373
Other primary income	MT5U	–	–	2 382	2 118	2 070	2 130	2 100	1 944	1 955	2 170	2 268
Total primary income	HMBR	87 415	93 291	99 792	99 651	110 482	133 885	135 418	112 913	113 090	131 349	177 225
Secondary income												
General government	FJUO	3 603	2 670	6 637	9 324	7 742	9 735	6 496	8 869	10 088	10 211	11 941
Other sectors	FJUP	14 495	13 658	8 623	8 383	6 708	6 979	6 848	8 772	9 290	10 149	12 319
Total secondary income	KTNE	18 098	16 328	15 260	17 707	14 450	16 714	13 344	17 641	19 378	20 360	24 260
Total	HBOF	**316 080**	**340 507**	**351 068**	**360 024**	**383 946**	**441 257**	**453 387**	**444 035**	**456 295**	**493 232**	**579 329**
Balances												
Trade in goods and services												
Trade in goods	LQCT	–13 119	–14 895	–13 060	–22 484	–29 568	–33 688	–42 207	–49 208	–50 992	–61 587	–70 004
Trade in services	KTMS	15 436	16 420	16 897	14 619	13 578	13 611	16 245	16 226	20 999	27 185	34 391
Total trade in goods and services	KTMY	2 317	1 525	3 837	–7 865	–15 990	–20 077	–25 962	–32 982	–29 993	–34 402	–35 613
Primary income												
Compensation of employees	KTMP	–296	93	83	–10	201	150	66	67	59	–494	–610
Investment income	HMBM	–435	–2 351	130	9 233	–4 289	3 568	7 628	14 384	14 784	13 035	18 408
Other primary income	MT5W	–	–	686	819	711	441	579	968	1 272	1 279	1 140
Total primary income	HMBP	–731	–2 258	899	10 042	–3 377	4 159	8 273	15 419	16 115	13 820	18 938
Secondary income												
General government	FJUQ	–3 081	–2 253	–5 977	–8 934	–7 371	–9 354	–6 065	–8 305	–9 680	–9 504	–11 211
Other sectors	FJUR	–4 159	–2 145	26	237	–315	–405	–453	–635	–606	–1 015	–988
Total secondary income	KTNF	–7 240	–4 398	–5 951	–8 697	–7 686	–9 759	–6 518	–8 940	–10 286	–10 519	–12 199
Total (Current balance)	HBOG	**–5 654**	**–5 131**	**–1 215**	**–6 520**	**–27 053**	**–25 677**	**–24 207**	**–26 503**	**–24 164**	**–31 101**	**–28 874**

1.2 Current account

continued

£ million

		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Credits												
Exports of goods and services												
Exports of goods	LQAD	243 957	222 964	254 577	229 107	270 196	308 171	301 621	302 169	297 306	288 770	302 067
Exports of services	KTMQ	146 899	159 069	166 866	170 542	175 552	190 691	199 434	217 744	221 619	228 391	245 406
Total exports of goods and services	KTMW	390 856	382 033	421 443	399 649	445 748	498 862	501 055	519 913	518 925	517 161	547 473
Primary income												
Compensation of employees	KTMN	938	984	1 046	1 176	1 097	1 121	1 124	1 094	1 082	1 295	1 376
Investment income	HMBN	247 208	305 951	288 221	176 037	174 500	200 529	171 149	157 759	142 463	131 853	132 954
Other primary income	MT5S	3 221	2 952	3 051	3 411	3 059	3 166	2 625	2 455	2 306	1 961	2 431
Total primary income	HMBQ	251 367	309 887	292 318	180 624	178 656	204 816	174 898	161 308	145 851	135 109	136 761
Secondary income												
General government	FJUM	901	885	867	891	809	404	630	651	696	550	771
Other sectors	FJUN	16 559	10 292	15 435	11 641	12 753	12 089	14 180	17 303	16 047	16 338	17 531
Total secondary income	KTND	17 460	11 177	16 302	12 532	13 562	12 493	14 810	17 954	16 743	16 888	18 302
Total	HBOE	**659 683**	**703 097**	**730 063**	**592 805**	**637 966**	**716 171**	**690 763**	**699 175**	**681 519**	**669 158**	**702 536**
Debits												
Imports of goods and services												
Imports of goods	LQBL	322 764	312 826	348 979	315 521	367 376	402 950	410 308	421 952	420 428	407 396	437 458
Imports of services	KTMR	103 350	107 260	117 517	117 581	119 540	121 083	124 111	133 328	135 328	142 135	153 028
Total imports of goods and services	KTMX	426 114	420 086	466 496	433 102	486 916	524 033	534 419	555 280	555 756	549 531	590 486
Primary income												
Compensation of employees	KTMO	1 896	1 718	1 761	1 435	1 486	1 294	1 272	1 420	1 551	1 384	1 735
Investment income	HMBO	245 483	312 947	302 492	188 062	173 151	194 038	188 500	193 353	179 154	173 575	182 116
Other primary income	MT5U	2 405	2 415	2 689	2 655	2 945	2 937	2 898	2 926	2 960	3 087	3 327
Total primary income	HMBR	249 784	317 080	306 942	192 152	177 582	198 269	192 670	197 699	183 665	178 046	187 178
Secondary income												
General government	FJUO	12 493	12 859	12 104	13 876	17 854	18 572	18 879	23 328	21 514	21 094	20 839
Other sectors	FJUP	16 916	11 419	17 416	13 441	15 304	14 192	16 380	19 906	18 624	18 632	19 488
Total secondary income	KTNE	29 409	24 278	29 520	27 317	33 158	32 764	35 259	43 234	40 138	39 726	40 327
Total	HBOF	**705 307**	**761 444**	**802 958**	**652 571**	**697 656**	**755 066**	**762 348**	**796 213**	**779 559**	**767 303**	**817 991**
Balances												
Trade in goods and services												
Trade in goods	LQCT	–78 807	–89 862	–94 402	–86 414	–97 180	–94 779	–108 687	–119 783	–123 122	–118 626	–135 391
Trade in services	KTMS	43 549	51 809	49 349	52 961	56 012	69 608	75 323	84 416	86 291	86 256	92 378
Total trade in goods and services	KTMY	–35 258	–38 053	–45 053	–33 453	–41 168	–25 171	–33 364	–35 367	–36 831	–32 370	–43 013
Primary income												
Compensation of employees	KTMP	–958	–734	–715	–259	–389	–173	–148	–326	–469	–89	–359
Investment income	HMBM	1 725	–6 996	–14 271	–12 025	1 349	6 491	–17 351	–35 594	–36 691	–41 722	–49 162
Other primary income	MT5W	816	537	362	756	114	229	–273	–471	–654	–1 126	–896
Total primary income	HMBP	1 583	–7 193	–14 624	–11 528	1 074	6 547	–17 772	–36 391	–37 814	–42 937	–50 417
Secondary income												
General government	FJUQ	–11 592	–11 974	–11 237	–12 985	–17 045	–18 168	–18 249	–22 677	–20 818	–20 544	–20 068
Other sectors	FJUR	–357	–1 127	–1 981	–1 800	–2 551	–2 103	–2 200	–2 603	–2 577	–2 294	–1 957
Total secondary income	KTNF	–11 949	–13 101	–13 218	–14 785	–19 596	–20 271	–20 449	–25 280	–23 395	–22 838	–22 025
Total (Current balance)	HBOG	**–45 624**	**–58 347**	**–72 895**	**–59 766**	**–59 690**	**–38 895**	**–71 585**	**–97 038**	**–98 040**	**–98 145**	**–115 455**

Source: Office for National Statistics

1.3 Summary of international investment position, financial account and investment income

£ billion

		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Investment abroad												
International investment position												
Direct investment	N2V3	992.3	1 148.6	1 438.6	1 261.9	1 343.0	1 363.5	1 411.5	1 437.4	1 387.7	1 376.2	1 502.7
Portfolio investment	HHZZ	1 690.7	1 898.4	1 690.1	1 817.5	1 932.3	1 812.2	2 011.4	2 058.5	2 227.0	2 233.2	2 499.6
Financial derivatives	JX96	853.7	1 378.2	4 040.2	2 176.4	2 962.9	3 638.2	3 093.8	2 485.2	2 910.9	2 410.1	2 649.9
Other investment	HLXV	3 008.2	3 794.6	4 312.2	3 591.7	3 903.7	4 187.4	3 863.1	3 597.3	3 624.4	3 481.0	4 182.6
Reserve assets	LTEB	22.9	26.7	36.3	40.1	49.7	56.8	61.7	61.4	67.7	87.5	110.0
Total	HBQA	**6 567.8**	**8 246.4**	**11 517.3**	**8 887.7**	**10 191.4**	**11 058.0**	**10 441.5**	**9 639.8**	**10 217.7**	**9 588.0**	**10 944.7**
Financial account transactions[1]												
Direct investment	-N2SV	77.0	184.1	200.1	–32.8	35.8	50.0	7.7	28.6	–70.5	–37.9	36.1
Portfolio investment	-HHZC	253.8	131.4	–283.3	65.2	–11.7	–93.9	102.3	–69.5	79.5	–31.0	–180.3
Financial derivatives (net)	-ZPNN	–20.6	27.0	121.7	–29.1	–44.8	4.6	–41.6	40.6	19.0	–84.2	21.6
Other investment	-XBMM	374.9	699.9	–598.3	–307.1	259.8	102.4	–272.0	–249.7	80.5	–106.5	154.1
Reserve assets	-LTCV	–0.4	1.2	–1.3	5.8	6.1	4.9	7.6	5.0	7.1	21.1	6.5
Total	-HBNR	**684.7**	**1 043.5**	**–561.2**	**–298.0**	**245.2**	**68.1**	**–195.9**	**–245.2**	**115.5**	**–238.5**	**38.0**
Investment income												
Direct investment	N2QP	91.7	101.1	86.6	74.3	92.9	104.6	87.2	84.0	74.3	61.8	57.5
Portfolio investment	HLYX	54.9	66.6	69.0	56.0	49.5	53.3	50.6	46.6	43.9	47.6	49.1
Other investment	AIOP	100.0	137.6	131.9	44.9	31.3	41.8	32.6	26.6	23.6	21.6	25.2
Reserve assets	HHCB	0.6	0.6	0.8	0.8	0.7	0.8	0.7	0.6	0.6	0.8	1.1
Total	HMBN	**247.2**	**306.0**	**288.2**	**176.0**	**174.5**	**200.5**	**171.1**	**157.8**	**142.5**	**131.9**	**133.0**
Investment in the UK												
International investment position												
Direct investment	N2UG	774.4	788.1	944.3	881.2	948.2	994.1	1 250.9	1 265.3	1 323.7	1 275.3	1 461.9
Portfolio investment	HLXW	1 737.2	2 013.6	2 026.1	2 417.1	2 547.1	2 607.9	2 758.4	2 741.3	2 880.1	2 965.2	3 143.5
Financial derivatives	JX97	890.5	1 392.2	3 915.3	2 096.8	2 895.0	3 554.9	3 032.2	2 376.7	2 806.4	2 391.4	2 607.4
Other investment	HLYD	3 281.0	4 175.2	4 478.3	3 735.5	3 925.4	4 092.2	3 887.9	3 580.7	3 616.5	3 303.4	3 753.2
Total	HBQB	**6 683.1**	**8 369.1**	**11 364.0**	**9 130.6**	**10 315.7**	**11 249.2**	**10 929.4**	**9 964.0**	**10 626.7**	**9 935.3**	**10 966.0**
Financial account transactions												
Direct investment	N2SA	113.0	104.6	142.4	6.2	42.3	16.6	29.7	35.8	36.4	38.2	220.5
Portfolio investment	HHZF	180.8	213.1	155.5	201.6	118.3	40.6	–71.7	112.2	65.8	108.0	–41.1
Other investment	XBMN	431.2	789.9	–783.0	–444.9	157.3	40.9	–95.3	–308.4	103.2	–293.7	–21.8
Total	HBNS	**725.0**	**1 107.6**	**–485.1**	**–237.0**	**317.9**	**98.1**	**–137.4**	**–160.5**	**205.4**	**–147.6**	**157.6**
Investment income												
Direct investment	N2Q4	51.9	61.7	60.5	50.6	45.1	51.1	52.3	56.2	53.8	52.7	60.4
Portfolio investment	HLZC	80.6	98.7	101.8	82.0	86.2	89.7	91.7	102.0	94.4	92.2	89.5
Other investment	HLZN	112.9	152.6	140.2	55.4	41.9	53.2	44.5	35.2	31.0	28.7	32.2
Total	HMBO	**245.5**	**312.9**	**302.5**	**188.1**	**173.2**	**194.0**	**188.5**	**193.4**	**179.2**	**173.6**	**182.1**
Net investment												
International investment position												
Direct investment	MU7O	217.9	360.5	494.2	380.7	394.8	369.4	160.6	172.2	63.9	100.8	40.7
Portfolio investment	CGNH	–46.5	–115.2	–336.0	–599.6	–614.8	–795.7	–747.0	–682.8	–653.1	–732.1	–643.9
Financial derivatives	JX98	–36.8	–14.1	124.9	79.6	67.8	83.2	61.6	108.5	104.5	18.8	42.5
Other investment	CGNG	–272.9	–380.6	–166.1	–143.8	–21.8	95.2	–24.8	16.6	7.9	177.6	429.4
Reserve assets	LTEB	22.9	26.7	36.3	40.1	49.7	56.8	61.7	61.4	67.7	87.5	110.0
Net investment position	HBQC	**–115.3**	**–122.7**	**153.3**	**–242.9**	**–124.3**	**–191.2**	**–487.9**	**–324.2**	**–409.0**	**–347.3**	**–21.3**
Financial account transactions[1]												
Direct investment	-MU7M	–36.0	79.5	57.7	–39.0	–6.5	33.3	–22.0	–7.2	–106.9	–76.1	–184.3
Portfolio investment	-HHZD	73.0	–81.8	–438.8	–136.4	–129.9	–134.5	174.0	–181.7	13.7	–139.0	–139.2
Financial derivatives	-ZPNN	–20.6	27.0	121.7	–29.1	–44.8	4.6	–41.6	40.6	19.0	–84.2	21.6
Other investment	-HHYR	–56.3	–89.9	184.7	137.8	102.5	61.5	–176.6	58.7	–22.8	187.2	175.9
Reserve assets	-LTCV	–0.4	1.2	–1.3	5.8	6.1	4.9	7.6	5.0	7.1	21.1	6.5
Net transactions	-HBNT	**–40.3**	**–64.1**	**–76.1**	**–61.0**	**–72.7**	**–30.0**	**–58.6**	**–84.7**	**–89.9**	**–90.9**	**–119.6**
Investment income												
Direct investment	MU7E	39.7	39.4	26.1	23.8	47.8	53.5	34.9	27.8	20.5	9.1	–2.9
Portfolio investment	HLZX	–25.8	–32.1	–32.8	–26.0	–36.7	–36.4	–41.0	–55.5	–50.5	–44.6	–40.4
Other investment	CGNA	–12.9	–15.0	–8.4	–10.5	–10.5	–11.4	–11.9	–8.6	–7.4	–7.1	–7.0
Reserve assets	HHCB	0.6	0.6	0.8	0.8	0.7	0.8	0.7	0.6	0.6	0.8	1.1
Net earnings	HMBM	**1.7**	**–7.0**	**–14.3**	**–12.0**	**1.3**	**6.5**	**–17.4**	**–35.6**	**–36.7**	**–41.7**	**–49.2**

1 **When downloading data from the Pink Book dataset users should reverse the sign of series that have an identifier that is prefixed with a minus sign.**

Source: Office for National Statistics

2.1 Trade in goods
Summary table

£ million

		SITC[1]	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Exports (Credits)													
Food, beverages and tobacco	BQMV	0+1	11 105	12 190	14 162	14 883	17 741	21 385	18 954	19 500	19 346	18 665	20 291
Basic materials	ELBK	2+4	4 895	5 519	6 631	5 190	7 388	9 102	8 423	7 552	7 242	6 212	6 535
Oil													
Crude oil	BQNX	333	12 899	12 710	16 714	12 560	16 050	17 417	19 148	19 203	17 757	10 546	11 848
Oil products	BQNY	334+335	9 908	9 896	15 370	12 173	15 610	21 244	20 337	19 666	15 459	10 556	8 793
Total oil	BOKL	33	22 807	22 606	32 084	24 733	31 660	38 661	39 485	38 869	33 216	21 102	20 641
Coal, gas and electricity	BQNF	32+34+35	2 151	1 958	3 570	2 380	3 869	4 834	4 170	3 579	3 263	3 114	2 447
Semi-manufactured goods													
Chemicals	BQOB	5	37 376	39 073	43 974	47 178	51 298	53 809	52 667	48 538	48 386	52 738	51 767
Precious stones and silver[2]	BQOD	667+681.1	5 447	5 576	7 124	4 204	6 545	8 879	6 902	6 591	2 971	3 274	2 358
Other	BQOC	Rest of 6	22 264	23 801	25 283	20 319	22 874	26 369	25 253	24 838	26 751	24 675	24 059
Total semi-manufactured goods	BQMX	5+6	65 087	68 450	76 381	71 701	80 717	89 057	84 822	79 967	78 108	80 687	78 184
Finished manufactured goods													
Motor cars	BQOE	781	12 653	14 345	15 497	11 935	17 359	20 476	21 537	24 392	26 014	25 744	30 387
Other consumer goods[3]	BQOF		18 018	18 423	18 957	18 176	20 519	21 906	23 479	24 148	26 398	29 144	29 016
Intermediate goods[3]	BQOG		42 429	35 479	38 454	36 954	40 741	45 119	44 554	46 429	46 971	46 405	48 260
Capital goods[3]	BQOH		55 465	32 486	35 534	31 275	35 261	39 423	37 820	37 879	39 357	37 680	38 957
Ships and aircraft	BQOI	792+793	7 388	8 318	9 047	8 862	10 657	11 264	11 737	12 214	11 897	13 687	17 729
Total finished manufactured goods	BQMQ	7+8	135 953	109 051	117 489	107 202	124 537	138 188	139 127	145 062	150 637	152 660	164 349
Commodities and transactions not classified according to kind	BOKJ	9	1 959	3 190	4 260	3 018	4 284	6 944	6 640	7 640	5 494	6 330	9 620
Total	LQAD		**243 957**	**222 964**	**254 577**	**229 107**	**270 196**	**308 171**	**301 621**	**302 169**	**297 306**	**288 770**	**302 067**
Imports (Debits)													
Food, beverages and tobacco	BQMW	0+1	25 303	27 005	31 471	32 746	33 906	36 400	36 783	38 714	39 298	39 029	41 480
Basic materials	BQNA	2+4	7 863	9 525	10 975	7 576	10 234	11 881	10 589	12 385	12 065	10 879	11 122
Oil													
Crude oil	BQNM	333	14 295	13 679	20 398	14 279	19 202	27 668	29 592	25 109	21 297	11 614	10 116
Oil products	BQOA	334+335	12 261	13 579	18 160	13 825	16 841	21 726	23 890	23 927	21 936	17 381	15 835
Total oil	BQAQ	33	26 556	27 258	38 558	28 104	36 043	49 394	53 482	49 036	43 233	28 995	25 951
Coal, gas and electricity	BQNG	32+34+35	4 938	5 183	10 642	7 461	8 874	13 745	13 842	15 463	10 849	8 814	7 872
Semi-manufactured goods													
Chemicals	BQOJ	5	33 116	36 083	39 741	41 460	46 959	50 713	50 660	49 947	52 025	52 124	55 467
Precious stones and silver[2]	BQOL	667+681.1	6 341	5 499	5 913	5 774	6 532	9 340	11 120	8 108	4 167	3 978	4 344
Other	BQOK		31 188	34 156	35 915	30 002	36 986	39 676	38 216	38 210	40 547	38 809	40 637
Total semi-manufactured goods	BQMR	5+6	70 645	75 738	81 569	77 236	90 477	99 729	99 996	96 265	96 739	94 911	100 448
Finished manufactured goods													
Motor cars	BQOM	781	19 424	21 755	19 717	16 461	19 988	21 273	21 518	24 391	28 609	30 683	32 920
Other consumer goods[3]	BQON		39 118	41 895	44 009	43 614	47 403	49 807	50 458	51 212	54 224	57 157	59 572
Intermediate goods[3]	BQOO		53 025	47 112	50 647	44 183	52 551	57 674	57 036	59 863	61 689	61 769	68 360
Capital goods[3]	BQOP		63 254	45 219	46 974	41 455	48 371	50 586	50 942	53 611	56 431	58 264	63 255
Ships and aircraft	BQOQ	792+793	9 316	9 253	10 388	11 618	15 483	7 716	9 200	10 477	12 145	12 142	16 687
Total finished manufactured goods	BQMY	7+8	184 137	165 234	171 735	157 331	183 796	187 056	189 154	199 554	213 098	220 015	240 794
Commodities and transactions not classified according to kind	BQAO	9	3 322	2 883	4 029	5 067	4 046	4 745	6 462	10 535	5 146	4 753	9 791
Total	LQBL		**322 764**	**312 826**	**348 979**	**315 521**	**367 376**	**402 950**	**410 308**	**421 952**	**420 428**	**407 396**	**437 458**

1 Standard International Trade Classification, Revision 4.
2 Includes net exports of gold.
3 Derived from the Classification by Broad Economic Categories defined in terms of SITC, published by the United Nations.

2.1 Trade in goods
Summary table

continued

£ million

		SITC[1]	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Balances													
Food, beverages and tobacco	BQOS	0+1	–14 198	–14 815	–17 309	–17 863	–16 165	–15 015	–17 829	–19 214	–19 952	–20 364	–21 189
Basic materials	BQOR	2+4	–2 968	–4 006	–4 344	–2 386	–2 846	–2 779	–2 166	–4 833	–4 823	–4 667	–4 587
Oil													
Crude oil	BQMG	333	–1 396	–969	–3 684	–1 719	–3 152	–10 251	–10 444	–5 906	–3 540	–1 068	1 732
Oil products	BQMH	334+335	–2 353	–3 683	–2 790	–1 652	–1 231	–482	–3 553	–4 261	–6 477	–6 825	–7 042
Total oil	BQNE	33	–3 749	–4 652	–6 474	–3 371	–4 383	–10 733	–13 997	–10 167	–10 017	–7 893	–5 310
Coal, gas and electricity	BQNH	32+34+35	–2 787	–3 225	–7 072	–5 081	–5 005	–8 911	–9 672	–11 884	–7 586	–5 700	–5 425
Semi-manufactured goods													
Chemicals	BQMI	5	4 260	2 990	4 233	5 718	4 339	3 096	2 007	–1 409	–3 639	614	–3 700
Precious stones and silver[2]	BQMK	667+681.1	–894	77	1 211	–1 570	13	–461	–4 218	–1 517	–1 196	–704	–1 986
Other	BQMJ	Rest of 6	–8 924	–10 355	–10 632	–9 683	–14 112	–13 307	–12 963	–13 372	–13 796	–14 134	–16 578
Total semi-manufactured goods	BQOT	5+6	–5 558	–7 288	–5 188	–5 535	–9 760	–10 672	–15 174	–16 298	–18 631	–14 224	–22 264
Finished manufactured goods													
Motor cars	BQML	781	–6 771	–7 410	–4 220	–4 526	–2 629	–797	19	1	–2 595	–4 939	–2 533
Other consumer goods[3]	BQMM		–21 100	–23 472	–25 052	–25 438	–26 884	–27 901	–26 979	–27 064	–27 826	–28 013	–30 556
Intermediate goods[3]	BQMN		–10 596	–11 633	–12 193	–7 229	–11 810	–12 555	–12 482	–13 434	–14 718	–15 364	–20 100
Capital goods[3]	BQMO		–7 789	–12 733	–11 440	–10 180	–13 110	–11 163	–13 122	–15 732	–17 074	–20 584	–24 298
Ships and aircraft	BQMP	792+793	–1 928	–935	–1 341	–2 756	–4 826	3 548	2 537	1 737	–248	1 545	1 042
Total finished manufactured goods	BQOV	7+8	–48 184	–56 183	–54 246	–50 129	–59 259	–48 868	–50 027	–54 492	–62 461	–67 355	–76 445
Commodities and transactions not classified according to kind	BQOU	9	–1 363	307	231	–2 049	238	2 199	178	–2 895	348	1 577	–171
Total	LQCT		**–78 807**	**–89 862**	**–94 402**	**–86 414**	**–97 180**	**–94 779**	**–108 687**	**–119 783**	**–123 122**	**–118 626**	**–135 391**

1 Standard International Trade Classification, Revision 4.
2 Includes net exports of gold.
3 Derived from the Classification by Broad Economic Categories defined in terms of SITC, published by the United Nations.

Source: Office for National Statistics

2.2 Trade in goods: volume indices

2015=100

		SITC[1]	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Exports (Credits)													
Food, beverages and tobacco	BQPP	0+1	68	73	77	77	90	103	91	90	95	100	101
Basic materials	BQPQ	2+4	87	103	121	111	123	124	117	113	114	100	103
Oil													
Crude oil	BOGH	333	117	112	108	105	100	80	88	89	96	100	119
Oil products	BOGO	334+335	89	87	100	104	101	103	97	95	86	100	89
Total oil	BONC	33	103	100	104	105	100	91	93	92	91	100	104
Coal, gas and electricity	BOGP	32+34+35	63	56	77	67	81	76	66	57	60	100	81
Semi-manufactured goods													
Chemicals	BQLB	5	79	82	83	83	87	88	91	83	87	100	92
Precious stones and silver[2]	BQLD	667+681.1	185	174	173	103	173	233	194	188	88	100	71
Other	BQLC	Rest of 6	104	109	102	80	87	93	93	91	103	100	93
Total semi-manufactured goods	BQPR	5+6	91	94	93	82	91	95	95	90	92	100	91
Finished manufactured goods													
Motor cars	BQLE	781	54	61	63	46	65	78	83	91	101	100	109
Other consumer goods[3]	BQLF		76	78	73	66	74	77	80	80	88	100	93
Intermediate goods[3]	BQLG		110	93	93	83	91	99	95	96	99	100	97
Capital goods[3]	BQLH		157	100	102	86	93	103	99	99	105	100	97
Ships and aircraft	BQLI	792+793	69	78	77	71	85	88	84	82	82	100	123
Total finished manufactured goods	BQPS	7+8	103	85	85	73	83	91	90	92	97	100	101
Total	BPBP		**94.7**	**87.1**	**88.4**	**79.1**	**88.1**	**94.0**	**92.4**	**91.5**	**94.5**	**100.0**	**99.1**
Imports (Debits)													
Food, beverages and tobacco	BQPT	0+1	88	91	92	90	92	93	93	95	98	100	104
Basic materials	BQPU	2+4	86	95	98	67	82	88	76	94	101	100	99
Oil													
Crude oil	BQPV	333	121	111	116	108	109	116	123	105	104	100	91
Oil products	BQPW	334+335	75	89	73	72	65	62	68	68	73	100	98
Total oil	ELAM	33	93	97	91	86	83	83	90	83	85	100	96
Coal, gas and electricity	BQPX	32+34+35	57	70	100	76	100	130	129	140	108	100	100
Semi-manufactured goods													
Chemicals	BQLQ	5	76	81	79	78	87	88	91	89	95	100	104
Precious stones and silver[2]	BQLS	667+681.1	205	180	171	171	177	199	232	176	99	100	104
Other	BQLR	Rest of 6	87	93	91	75	88	86	85	88	99	100	99
Total semi-manufactured goods	BQPY	5+6	86	91	88	81	91	92	95	92	97	100	102
Finished manufactured goods													
Motor cars	BQLT	781	62	70	60	50	60	62	63	73	91	100	114
Other consumer goods[3]	BQLU		80	87	85	81	88	89	89	89	96	100	99
Intermediate goods[3]	BQLV		102	90	89	72	85	91	91	94	100	100	105
Capital goods[3]	BQLW		114	86	84	69	80	84	85	91	98	100	103
Ships and aircraft	BQLX	792+793	92	91	96	104	139	68	80	88	103	100	127
Total finished manufactured goods	BQPZ	7+8	93	85	82	72	83	83	84	89	97	100	105
Total	BQBJ		**90.3**	**87.7**	**86.2**	**77.1**	**86.4**	**87.7**	**89.7**	**92.1**	**96.2**	**100.0**	**104.6**

1 Standard International Trade Classification, Revision 4.
2 Includes net exports of gold.
3 Derived from the Classification by Broad Economic Categories defined in terms of SITC, published by the United Nations.

Source: Office for National Statistics

2.3 Trade in goods: price indices

2015=100

		SITC[1]	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Exports (Credits)													
Food, beverages and tobacco	BPAI	0+1	85	86	97	101	104	110	110	115	109	100	107
Basic materials	BPAW	2+4	84	80	85	72	95	117	114	107	102	100	102
Oil													
Crude oil	BQAC	333	104	107	151	115	152	207	208	205	177	100	95
Oil products	BQAD	334+335	105	106	147	111	146	196	198	196	170	100	94
Total oil	BQAL	33	104	106	149	113	149	202	203	201	174	100	95
Coal, gas and electricity	BQAF	32+34+35	103	105	147	114	146	194	195	192	168	100	95
Semi-manufactured goods													
Chemicals	BQLJ	5	86	88	98	106	109	115	110	111	105	100	107
Precious stones and silver[2]	BQLL	667+681.1	80	89	126	126	114	115	106	104	103	100	104
Other	BQLK	Rest of 6	86	88	100	102	106	114	110	111	105	100	105
Total semi-manufactured goods	BQAA	5+6	85	88	101	106	109	115	110	110	105	100	106
Finished manufactured goods													
Motor cars	BQPM	781	91	92	96	100	103	101	100	103	98	100	109
Other consumer goods[3]	BQLM		80	80	88	94	94	97	100	104	103	100	107
Intermediate goods[3]	BQLN		84	81	88	95	96	98	100	103	102	100	107
Capital goods[3]	BQLO		86	83	89	93	99	101	101	101	99	100	107
Ships and aircraft	BQLP	792+793	78	78	86	91	92	93	102	108	106	100	105
Total finished manufactured goods	BQAB	7+8	85	83	89	95	97	99	101	103	101	100	107
Total	BQKR		**85.2**	**84.8**	**96.4**	**97.3**	**103.9**	**112.2**	**112.0**	**113.3**	**108.1**	**100.0**	**105.5**
Imports (Debits)													
Food, beverages and tobacco	ELAN	0+1	71	73	85	91	92	99	100	104	102	100	102
Basic materials	ELAO	2+4	77	86	100	97	108	121	123	121	110	100	104
Oil													
Crude oil	ELAS	333	101	106	153	114	152	207	209	207	179	100	93
Oil products	ELAT	334+335	95	89	147	113	150	204	205	203	176	100	94
Total oil	ELBB	33	98	97	150	113	151	206	207	205	178	100	94
Coal, gas and electricity	ELAU	32+34+35	80	71	110	97	93	116	119	123	112	100	92
Semi-manufactured goods													
Chemicals	BQLY	5	81	83	94	100	103	110	106	108	105	100	103
Precious stones and silver[2]	BQMA	667+681.1	59	59	69	80	87	118	123	117	106	100	104
Other	BQLZ	Rest of 6	89	92	99	101	106	117	114	111	106	100	107
Total semi-manufactured goods	ELAQ	5+6	82	84	94	99	103	113	111	110	105	100	104
Finished manufactured goods													
Motor cars	BQMB	781	101	101	107	106	108	111	110	109	102	100	94
Other consumer goods[3]	BQMC		84	83	89	94	93	97	98	100	99	100	105
Intermediate goods[3]	BQMD		84	84	91	99	100	102	101	103	100	100	105
Capital goods[3]	BQME		91	88	94	101	102	101	101	100	99	100	105
Ships and aircraft	BQMF	792+793	83	84	90	92	92	94	95	98	97	100	108
Total finished manufactured goods	ELAR	7+8	88	87	93	99	99	101	101	102	100	100	104
Total	BQKS		**83.8**	**84.0**	**96.0**	**97.7**	**102.2**	**111.1**	**110.9**	**111.4**	**106.6**	**100.0**	**102.8**

1 Standard International Trade Classification, Revision 4.
2 Includes net exports of gold.
3 Derived from the Classification by Broad Economic Categories defined in terms of SITC, published by the United Nations.

Source: Office for National Statistics

2.4 Adjustments to trade in goods on a balance of payments basis

£ million

		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Exports (Credits)												
Overseas trade statistics (f.o.b.)	HGAA	245 384	220 938	249 514	225 844	262 895	295 865	296 117	300 651	287 963	279 632	292 912
Coverage adjustments												
Second-hand ships	HBYK	250	250	250	250	250	250	250	250	250	250	250
Repairs to ships and aircraft	EPAQ	11	11	11	11	11	11	11	11	11	11	11
Goods not changing ownership	HCLJ	–2 586	–2 477	–628	–536	–635	–663	–756	–3 113	–1 739	–1 272	–1 784
Goods procured in ports	KTPB	1 020	1 318	1 925	1 634	1 732	2 121	2 127	2 085	2 015	1 929	1 697
Nonmonetary gold	DEJO	491	1 570	1 688	187	882	1 842	1 642	2 577	4 288	4 570	3 800
Other	BQPO	63	62	63	63	64	64	64	64	64	61	61
Total coverage adjustments	EHHH	–751	734	3 309	1 609	2 304	3 625	3 338	1 874	4 889	5 549	4 035
Merchanting												
Net exports of goods	FJFT	327	1 140	1 148	983	3 992	7 915	3 305	2 858	798	1 126	2 520
Other adjustments	EPAR	–1 003	152	606	671	1 005	766	–1 139	–3 214	3 656	2 463	2 600
Total	LQAD	**243 957**	**222 964**	**254 577**	**229 107**	**270 196**	**308 171**	**301 621**	**302 169**	**297 306**	**288 770**	**302 067**
Imports (Debits)												
Overseas trade statistics (c.i.f.)	HGAD	304 335	312 487	343 052	309 438	362 383	397 006	403 976	413 303	409 007	399 080	426 535
Coverage adjustments												
Second-hand ships	HBTY	224	224	224	224	224	224	224	224	224	224	224
Ships delivered abroad	CGER	302	302	302	302	302	302	302	302	302	302	302
Repairs to ships and aircraft	EPBA	55	55	55	55	55	55	55	55	55	67	66
Goods not changing ownership	HBYS	–2 457	–2 302	–307	–199	–227	–214	–211	–853	–505	–396	–692
Goods procured in ports	KTPC	2 902	3 751	5 480	4 615	4 929	6 036	6 054	5 934	5 733	5 491	4 988
Nonmonetary gold	DEJP	845	692	1 003	1 332	29	–646	955	6 421	3 662	3 339	4 062
Smuggling - alcohol	QHCP	513	528	511	719	705	716	642	779	779	716	792
Smuggling - illegal drugs	MT5G	1 482	1 440	1 857	2 472	2 259	1 986	1 701	1 707	1 476	1 401	2 952
Smuggling - tobacco	QHCT	1 032	1 007	1 101	961	938	967	1 039	1 187	1 275	1 272	1 152
Other	EHHI	6	9	9	7	7	7	7	12	12	12	12
Total coverage adjustments	EHHJ	4 904	5 706	10 235	10 488	9 221	9 433	10 768	15 768	13 013	12 428	13 858
Valuation adjustments												
Freight	BPGF	–5 533	–5 521	–5 517	–5 506	–5 491	–5 477	–5 522	–5 422	–5 449	–5 468	–5 163
Insurance	ENAG	–845	–874	–933	–851	–981	–1 074	–1 084	–1 109	–1 110	–1 121	–1 212
Total valuation adjustments	HCLT	–6 378	–6 395	–6 450	–6 357	–6 472	–6 551	–6 606	–6 531	–6 559	–6 589	–6 375
Other adjustments												
Impact of MTIC fraud	BQHF	22 378	2 138	2 272	2 031	2 522	2 755	2 235	1 815	798	713	916
Other adjustments[1]	EPBB	–2 475	–1 110	–130	–79	–278	307	–65	–2 403	4 169	1 764	2 524
Total other adjustments	CLAK	19 903	1 028	2 142	1 952	2 244	3 062	2 170	–588	4 967	2 477	3 440
Total	LQBL	**322 764**	**312 826**	**348 979**	**315 521**	**367 376**	**402 950**	**410 308**	**421 952**	**420 428**	**407 396**	**437 458**

1 Imports 'Other adjustments' includes amendments made to natural gas. HM-RC Trade Statistics have amended the data source used in the compilation of Natural Gas traded with non-EU partners from 2011 onwards and imports of gas have been revised upwards by approximately £3.0 billion in each year 2011 to 2013. This change has already been incorporated from 2014 onwards.

Source: Office for National Statistics

3.1 Trade in services
Summary table

£ million

		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Exports (Credits)												
Manufacturing on physical inputs owned by others	MEX3	135	197	343	361	445	502	597	2 556	2 103	2 191	2 094
Maintenance and repair	MEY3	61	90	154	162	201	224	268	1 365	2 012	2 089	1 871
Transport	FJOD	16 433	17 080	20 522	18 149	18 897	21 173	22 953	23 295	24 517	25 569	25 950
Travel	FJPF	19 594	20 562	20 294	20 568	22 599	24 008	25 351	28 529	30 369	29 785	30 756
Construction	FJPI	798	1 011	1 228	1 487	1 377	1 514	1 610	2 249	2 732	1 595	1 787
Insurance and pension services	FJPJ	13 085	11 696	13 242	15 161	11 897	14 473	19 375	19 705	19 080	14 814	17 630
Financial	FJPK	37 472	45 611	43 546	43 820	44 979	50 471	48 347	51 504	47 080	52 226	61 383
Intellectual property	FJPM	8 777	8 915	8 839	10 442	10 704	10 583	9 826	11 068	12 048	12 676	12 649
Telecommunication, computer and information services	FJPL	9 359	9 630	10 543	11 430	12 032	13 119	15 457	15 165	16 342	17 835	19 036
Other business	FJPN	36 859	40 249	43 761	44 687	47 961	49 198	50 223	57 157	60 814	64 222	66 051
Personal, cultural and recreational services	FJPR	2 268	1 903	2 182	1 974	2 202	3 123	3 100	2 549	2 059	2 801	3 631
Government	FJPU	2 058	2 125	2 212	2 301	2 258	2 303	2 327	2 602	2 463	2 588	2 568
Total	KTMQ	**146 899**	**159 069**	**166 866**	**170 542**	**175 552**	**190 691**	**199 434**	**217 744**	**221 619**	**228 391**	**245 406**
Imports (Debits)												
Manufacturing on physical inputs owned by others	MEY8	18	21	25	25	38	50	55	761	581	628	812
Maintenance and repair	MF27	57	65	78	80	117	155	171	463	440	889	692
Transport	FJPV	19 012	18 731	19 637	18 355	19 211	17 723	19 014	18 697	18 404	21 631	22 076
Travel	APQA	36 297	38 248	40 352	35 630	35 745	34 870	35 645	37 001	40 965	43 613	47 989
Construction	FJRA	636	814	1 121	1 399	1 387	1 179	1 723	1 945	1 964	1 206	1 069
Insurance and pension services	FJRB	3 515	2 029	1 658	3 977	3 087	2 328	1 561	2 042	2 269	194	199
Financial	FJRE	8 043	9 359	10 545	9 162	8 817	9 882	9 131	11 640	11 989	9 870	10 598
Intellectual property	FJRG	5 527	4 584	6 152	5 900	6 263	6 922	5 859	6 317	6 318	8 468	8 847
Telecommunication, computer and information services	FJRF	5 978	6 300	7 164	8 260	8 807	8 271	9 188	9 569	9 830	10 251	10 731
Other business	FJRH	19 954	22 179	24 612	28 288	29 290	33 266	34 836	37 199	34 481	39 278	43 309
Personal, cultural and recreational services	FJRL	1 447	1 657	1 954	1 718	2 391	2 338	2 327	3 257	3 664	3 373	3 539
Government	FJRO	2 866	3 273	4 219	4 787	4 387	4 099	4 601	4 437	4 423	2 734	3 167
Total	KTMR	**103 350**	**107 260**	**117 517**	**117 581**	**119 540**	**121 083**	**124 111**	**133 328**	**135 328**	**142 135**	**153 028**
Balances												
Manufacturing on physical inputs owned by others	MSG7	117	176	318	336	407	452	542	1 795	1 522	1 563	1 282
Maintenance and repair	MSGC	4	25	76	82	84	69	97	902	1 572	1 200	1 179
Transport	FJRP	–2 579	–1 651	885	–206	–314	3 450	3 939	4 598	6 113	3 938	3 874
Travel	FJSR	–16 703	–17 686	–20 058	–15 062	–13 146	–10 862	–10 294	–8 472	–10 596	–13 828	–17 233
Construction	FJSU	162	197	107	88	–10	335	–113	304	768	389	718
Insurance and pension services	FJSV	9 570	9 667	11 584	11 184	8 810	12 145	17 814	17 663	16 811	14 620	17 431
Financial	FJTA	29 429	36 252	33 001	34 658	36 162	40 589	39 216	39 864	35 091	42 356	50 785
Intellectual property	FJTC	3 250	4 331	2 687	4 542	4 441	3 661	3 967	4 751	5 730	4 208	3 802
Telecommunication, computer and information services	FJTB	3 381	3 330	3 379	3 170	3 225	4 848	6 269	5 596	6 512	7 584	8 305
Other business	FJTD	16 905	18 070	19 149	16 399	18 671	15 932	15 387	19 958	26 333	24 944	22 742
Personal, cultural and recreational services	FJTH	821	246	228	256	–189	785	773	–708	–1 605	–572	92
Government	FJUL	–808	–1 148	–2 007	–2 486	–2 129	–1 796	–2 274	–1 835	–1 960	–146	–599
Total	KTMS	**43 549**	**51 809**	**49 349**	**52 961**	**56 012**	**69 608**	**75 323**	**84 416**	**86 291**	**86 256**	**92 378**

Source: Office for National Statistics

3.2 Transport

£ million

		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Exports (Credits)												
Sea transport												
Passenger												
Passenger revenue	FJAL	407	357	394	546	791	1 291	1 267	1 998	1 751	1 813	2 198
Time charter receipts	FJAM	37	73	75	75	96	158	90	57	37	36	58
Total passenger	FJOF	444	430	469	621	887	1 449	1 357	2 055	1 788	1 849	2 256
Freight												
Dry cargo												
Freight on UK exports	HECV	530	552	636	538	644	639	369	184	355	335	422
Freight on cross-trades	HDVI	2 005	1 928	2 170	1 537	1 377	1 516	2 260	1 898	2 861	601	694
Time charter receipts	FJAO	1 049	1 491	1 939	2 110	2 289	2 641	2 470	1 394	714	666	518
Wet cargo												
Freight on UK exports	HEIX	130	142	219	120	135	116	70	350	118	68	83
Freight on cross-trades	HECX	1 222	1 395	2 530	1 315	1 446	1 311	1 470	1 005	1 188	1 377	1 084
Time charter receipts	FJAP	603	554	763	580	413	437	600	417	229	209	229
Total Freight	FJOG	5 539	6 062	8 257	6 200	6 304	6 660	7 239	5 248	5 465	3 256	3 030
Disbursements in the UK	FJAR	876	837	807	857	838	961	948	1 002	988	1 016	978
Total sea transport	FJOE	6 859	7 329	9 533	7 678	8 029	9 070	9 544	8 305	8 241	6 121	6 264
Air transport												
Passenger revenue	FJOJ	4 342	4 085	4 351	3 245	3 592	4 023	4 705	5 075	5 443	7 885	7 985
Freight on UK exports and cross trades	FJOK	391	493	562	332	449	471	451	451	429	528	571
Other												
Disbursements in the UK	FJAX	2 973	3 310	4 173	5 054	4 930	5 662	6 010	6 893	7 380	7 528	7 463
Other revenue	HBWB	183	225	127	95	123	145	113	209	528	530	532
Total other	FJOL	3 156	3 535	4 300	5 149	5 053	5 807	6 123	7 102	7 908	8 058	7 995
Total air transport	FJOI	7 889	8 113	9 213	8 726	9 094	10 301	11 279	12 628	13 780	16 471	16 551
Other transport												
Rail												
Passenger	FJOS	139	173	206	182	205	200	186	187	231	212	206
Freight	FJOT	17	16	16	11	15	16	19	16	16	14	16
Total rail	FJOR	156	189	222	193	220	216	205	203	247	226	222
Road												
Passenger	FJOW	–	–	–	–	–	–	–	–	–	–	–
Freight	FJOX	998	891	839	565	560	583	861	928	943	952	965
Total road	FJOV	998	891	839	565	560	583	861	928	943	952	965
Pipeline transport[1]	FJPD	30	24	43	34	52	68	64	59	48	48	31
Total other transport	FJOM	1 184	1 104	1 104	792	832	867	1 130	1 190	1 238	1 226	1 218
Postal and courier services[2]	FJED	501	534	672	953	942	935	1 000	1 172	1 258	1 751	1 917
Total	FJOD	**16 433**	**17 080**	**20 522**	**18 149**	**18 897**	**21 173**	**22 953**	**23 295**	**24 517**	**25 569**	**25 950**

1 Pipeline transport new methodology now includes electricity transmission.
2 Postal and courier services are reclassified from communication services.

3.2 Transport

continued

£ million

		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Imports (Debits)												
Sea transport												
Passenger												
Passenger expenditure	FJBP	533	627	437	489	476	482	490	476	483	488	449
Time charter payments	FJBQ	38	48	50	124	113	190	235	160	207	232	237
Total passenger	FJPX	571	675	487	613	589	672	725	636	690	720	686
Freight												
Dry cargo												
Freight on UK imports	HCJO	3 063	2 991	3 103	3 075	3 033	815	1 039	707	449	2 945	2 897
Time charter payments	FJBS	279	58	135	143	101	328	362	180	224	292	192
Wet cargo												
Freight on UK imports	HCNJ	422	407	360	371	386	398	423	363	355	453	424
Time charter payments	FJBT	655	721	1 257	1 099	915	640	577	511	375	506	599
Freight on UK coastal routes	HFAA	188	187	189	99	131	132	92	83	116	128	113
Total Freight	FJPY	4 607	4 364	5 044	4 787	4 566	2 313	2 493	1 844	1 519	4 324	4 225
Other												
Disbursements - dry cargo	FJBU	1 202	843	1 093	956	1 395	1 656	1 657	1 975	2 006	976	1 116
Disbursements - wet cargo	FJBW	164	215	267	245	238	243	252	162	253	212	246
Total other	FJPZ	1 366	1 058	1 360	1 201	1 633	1 899	1 909	2 137	2 259	1 188	1 362
Total sea transport	FJPW	6 544	6 097	6 891	6 601	6 788	4 884	5 127	4 617	4 468	6 232	6 273
Air transport												
Passenger expenditure	FJQB	6 300	5 949	6 134	5 618	6 316	7 557	8 242	8 782	7 913	9 498	9 883
Freight	FJQC	666	650	646	695	639	638	641	631	686	712	749
Disbursements abroad	FJCA	2 996	3 172	2 878	2 659	2 639	2 935	2 986	2 689	3 327	3 085	3 218
Total air transport	FJQA	9 962	9 771	9 658	8 972	9 594	11 130	11 869	12 102	11 926	13 295	13 850
Other transport												
Rail												
Passenger	FJQK	187	193	208	187	204	208	217	212	273	244	233
Freight	FJQL	43	51	44	26	35	41	48	45	50	54	58
Total rail	FJQJ	230	244	252	213	239	249	265	257	323	298	291
Road												
Passenger	FJQO	–	–	–	–	–	–	–	–	–	–	–
Freight	FJQP	1 778	1 990	2 049	1 896	1 848	724	908	703	733	1 381	176
Total road	FJQN	1 778	1 990	2 049	1 896	1 848	724	908	703	733	1 381	176
Pipeline transport[1]	FJQV	59	65	145	82	102	114	120	213	148	148	128
Total other transport	FJQE	2 067	2 299	2 446	2 191	2 189	1 087	1 293	1 173	1 204	1 827	595
Postal and courier services[2]	FJEI	439	564	642	591	640	622	725	805	806	277	1 358
Total	FJPV	**19 012**	**18 731**	**19 637**	**18 355**	**19 211**	**17 723**	**19 014**	**18 697**	**18 404**	**21 631**	**22 076**

1 Pipeline transport new methodology now includes electricity transmission.
2 Postal and courier services are reclassified from communication services.

3.2 Transport

continued

£ million

		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Balances												
Sea transport												
Passenger	FJRR	–127	–245	–18	8	298	777	632	1 419	1 098	1 129	1 570
Freight												
Dry cargo	FJNJ	242	922	1 507	967	1 176	3 653	3 698	2 589	3 257	–1 635	–1 455
Wet cargo	FJNM	878	963	1 895	545	693	826	1 140	898	805	695	373
Other	FJVC	–188	–187	–189	–99	–131	–132	–92	–83	–116	–128	–113
Total Freight	FJRS	932	1 698	3 213	1 413	1 738	4 347	4 746	3 404	3 946	–1 068	–1 195
Other												
Dry cargo	FJVF	–1 202	–843	–1 093	–956	–1 395	–1 656	–1 657	–1 975	–2 006	–976	–1 116
Wet cargo	FJVG	–164	–215	–267	–245	–238	–243	–252	–162	–253	–212	–246
Other	FJVI	876	837	807	857	838	961	948	1 002	988	1 016	978
Total other	FJRT	–490	–221	–553	–344	–795	–938	–961	–1 135	–1 271	–172	–384
Total sea transport	FJRQ	315	1 232	2 642	1 077	1 241	4 186	4 417	3 688	3 773	–111	–9
Of which:												
Ships owned or chartered-in by UK residents	FLMZ	3 645	4 607	5 924	4 254	4 429	5 052	5 513	4 315	4 188	2 887	2 896
Ships operated by non-residents	FLNF	–3 330	–3 375	–3 282	–3 177	–3 188	–866	–1 096	–627	–415	–2 998	–2 905
Air transport												
Passenger	FJRV	–1 958	–1 864	–1 783	–2 373	–2 724	–3 534	–3 537	–3 707	–2 470	–1 613	–1 898
Freight	FJRW	–275	–157	–84	–363	–190	–167	–190	–180	–257	–184	–178
Other	FJRX	160	363	1 422	2 490	2 414	2 872	3 137	4 413	4 581	4 973	4 777
Total air transport	FJRU	–2 073	–1 658	–445	–246	–500	–829	–590	526	1 854	3 176	2 701
Other transport												
Rail												
Passenger	FJSE	–48	–20	–2	–5	1	–8	–31	–25	–42	–32	–27
Freight	FJSF	–26	–35	–28	–15	–20	–25	–29	–29	–34	–40	–42
Total rail	FJSD	–74	–55	–30	–20	–19	–33	–60	–54	–76	–72	–69
Road												
Passenger	FJSI	–	–	–	–	–	–	–	–	–	–	–
Freight	FJSJ	–780	–1 099	–1 210	–1 331	–1 288	–141	–47	225	210	–429	789
Total road	FJSH	–780	–1 099	–1 210	–1 331	–1 288	–141	–47	225	210	–429	789
Pipeline transport[1]	FJSP	–29	–41	–102	–48	–50	–46	–56	–154	–100	–100	–97
Total other transport	FJRY	–883	–1 195	–1 342	–1 399	–1 357	–220	–163	17	34	–601	623
Postal and courier services[2]	FJEE	62	–30	30	362	302	313	275	367	452	1 474	559
Total	FJRP	**–2 579**	**–1 651**	**885**	**–206**	**–314**	**3 450**	**3 939**	**4 598**	**6 113**	**3 938**	**3 874**

1 Pipeline transport new methodology now includes electricity transmission.
2 Postal and courier services are reclassified from communication services.

Source: Office for National Statistics

3.3 Travel

£ million

		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Exports (Credits)												
Business												
Expenditure by seasonal & border workers	FJCQ	270	263	260	184	268	261	313	355	363	543	1 170
Travel business other	FJNO	4 749	4 627	4 574	3 744	4 106	4 460	4 530	5 155	5 271	5 438	5 524
Total business travel	FJPG	5 019	4 890	4 834	3 928	4 374	4 721	4 843	5 510	5 634	5 981	6 694
Personal												
Health related	FJCX	78	81	83	69	132	113	109	123	132	102	192
Education related	FJDD	4 215	4 844	4 380	4 705	6 313	6 243	7 674	8 322	8 988	9 300	6 890
Travel personal other	FJDG	10 282	10 747	10 997	11 866	11 780	12 931	12 725	14 574	15 615	14 402	16 980
Total personal travel	FJTU	14 575	15 672	15 460	16 640	18 225	19 287	20 508	23 019	24 735	23 804	24 062
Total	FJPF	**19 594**	**20 562**	**20 294**	**20 568**	**22 599**	**24 008**	**25 351**	**28 529**	**30 369**	**29 785**	**30 756**
Imports (Debits)												
Business												
Expenditure by seasonal & border workers	FJDO	214	222	228	221	123	245	244	233	225	530	227
Travel business other	FJNP	4 962	5 142	5 282	4 408	4 502	4 700	4 848	4 630	4 470	5 831	5 363
Total business travel	FJQY	5 176	5 364	5 510	4 629	4 625	4 945	5 092	4 863	4 695	6 361	5 590
Personal												
Health related	FJDT	63	66	69	81	62	70	50	53	55	91	179
Education related	FJDV	172	179	187	159	223	223	219	230	239	395	352
Travel personal other	APPW	30 886	32 639	34 586	30 761	30 835	29 632	30 284	31 855	35 976	36 766	41 868
Total personal travel	APQW	31 121	32 884	34 842	31 001	31 120	29 925	30 553	32 138	36 270	37 252	42 399
Total	APQA	**36 297**	**38 248**	**40 352**	**35 630**	**35 745**	**34 870**	**35 645**	**37 001**	**40 965**	**43 613**	**47 989**
Balances												
Business												
Expenditure by seasonal & border workers	FJCR	56	41	32	–37	145	16	69	122	138	13	943
Travel business other	FJCW	–213	–515	–708	–664	–396	–240	–318	525	801	–393	161
Total business travel	FJSS	–157	–474	–676	–701	–251	–224	–249	647	939	–380	1 104
Personal												
Health related	FJCY	15	15	14	–12	70	43	59	70	77	11	13
Education related	FJDE	4 043	4 665	4 193	4 546	6 090	6 020	7 455	8 092	8 749	8 905	6 538
Travel personal other	FJDH	–20 604	–21 892	–23 589	–18 895	–19 055	–16 701	–17 559	–17 281	–20 361	–22 364	–24 888
Total personal travel	FJTW	–16 546	–17 212	–19 382	–14 361	–12 895	–10 638	–10 045	–9 119	–11 535	–13 448	–18 337
Total	FJSR	**–16 703**	**–17 686**	**–20 058**	**–15 062**	**–13 146**	**–10 862**	**–10 294**	**–8 472**	**–10 596**	**–13 828**	**–17 233**

Source: Office for National Statistics

3.4 Insurance and pension services[1]

£ million

		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Exports (Credits)												
Direct insurance												
Life insurance	FJEU	–1 261	–526	–264	–619	333	313	429	2 842	4 056	555	–35
Freight insurance	FJJL	43	141	133	230	538	753	511	585	577	494	495
Other direct insurance[2]	FJEW	11 058	10 112	9 661	11 513	8 419	10 548	15 681	13 456	11 041	11 054	13 924
Total direct insurance	MSH9	9 840	9 727	9 530	11 124	9 290	11 614	16 621	16 883	15 674	12 103	14 384
Reinsurance	FJEX	1 691	399	2 037	2 136	698	564	420	386	633	484	493
Auxiliary insurance services	FJEY	1 557	1 546	1 686	1 935	1 909	2 295	2 334	2 436	2 773	2 227	2 753
Pensions and standardised guarantees	MSI2	–3	24	–11	–34	–	–	–	–	–	–	–
Total[3]	FJPJ	**13 085**	**11 696**	**13 242**	**15 161**	**11 897**	**14 473**	**19 375**	**19 705**	**19 080**	**14 814**	**17 630**
Imports (Debits)												
Direct insurance	MSI4	98	1 031	1 119	1 017	1 578	2 328	1 561	1 894	1 932	12	12
Reinsurance	FJFD	3 417	998	539	2 960	1 509	–	–	–	–	–	–
Auxiliary insurance services	FJFE	–	–	–	–	–	–	–	148	337	179	183
Pensions and standardised guarantees	MSI5	–	–	–	–	–	–	–	–	–	3	4
Total	FJRB	**3 515**	**2 029**	**1 658**	**3 977**	**3 087**	**2 328**	**1 561**	**2 042**	**2 269**	**194**	**199**
Balances												
Direct insurance	MSH2	9 742	8 696	8 411	10 107	7 712	9 286	15 060	14 989	13 742	12 091	14 372
Reinsurance	FJJN	–1 726	–599	1 498	–824	–811	564	420	386	633	484	493
Auxiliary insurance services	FJJO	1 557	1 546	1 686	1 935	1 909	2 295	2 334	2 288	2 436	2 048	2 570
Pensions and standardised guarantees	MSH3	–3	24	–11	–34	–	–	–	–	–	–3	–4
Total	FJSV	**9 570**	**9 667**	**11 584**	**11 184**	**8 810**	**12 145**	**17 814**	**17 663**	**16 811**	**14 620**	**17 431**

1 The latest year's data for trade in services are provisional as these figures are subject to annual benchmarking.
2 Other direct insurance by UK insurance companies includes facultative reinsurance on marine, aviation and transport business.
3 Exports of insurance services are net of expenditure abroad by UK insurance companies.

Source: Office for National Statistics

3.5 Financial services[1]

£ million

		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Exports (Credits)												
Explicitly charged and other financial services (non-FISIM[2])												
Fund managers	FNMM	3 199	4 856	5 035	3 590	4 405	4 279	5 254	4 629	5 077	5 372	7 279
Securities dealers												
Commissions and fees	CDFI	6 316	8 429	8 362	6 957	4 835	5 137	3 633	4 260	4 356	4 953	4 938
Spread earnings	QZCM	2 544	2 815	1 779	861	468	650	555	659	1 155	1 222	2 197
Total securities dealers	ZXTF	8 860	11 244	10 141	7 818	5 303	5 787	4 188	4 919	5 511	6 175	7 135
Baltic exchange[3]	APRJ	744	802	999	724	779	890	465	271	237	317	346
Monetary financial institutions												
Commissions and fees	APUP	5 562	6 676	6 172	6 300	6 779	8 010	8 027	8 554	8 431	8 273	9 529
Spread earnings	APVA	7 803	11 199	14 305	14 290	11 495	13 467	12 335	11 154	9 611	10 216	10 523
Total monetary financial institutions excluding FISIM[2]	ZXTE	13 365	17 875	20 477	20 590	18 274	21 477	20 362	19 708	18 042	18 489	20 052
Other financial institutions	ZSHJ	4 124	3 864	2 746	5 255	8 088	10 108	10 679	13 572	11 103	14 770	18 282
Total non-FISIM[2]	C9NI	**30 292**	**38 641**	**39 398**	**37 977**	**36 849**	**42 541**	**40 948**	**43 099**	**39 970**	**45 123**	**53 094**
Financial intermediation services indirectly measured (FISIM[2])												
Monetary financial institutions												
FISIM on loans	TGWM	3 147	1 365	2 256	6 290	6 470	3 043	3 864	5 858	5 112	4 799	6 278
of which: £	LOFR	1 315	–720	–3 039	2 095	949	783	798	1 060	638	796	1 371
FISIM on deposits	TGWP	4 033	5 605	1 891	–447	1 660	4 887	3 535	2 547	1 998	2 304	2 011
of which: £	LOFU	1 702	2 417	–4 595	–4 967	73	376	333	46	269	280	–394
Total FISIM[2]	C6FD	**7 180**	**6 971**	**4 147**	**5 843**	**8 129**	**7 930**	**7 399**	**8 405**	**7 110**	**7 103**	**8 289**
Total (FISIM & non-FISIM)[2]	FJPK	**37 472**	**45 611**	**43 546**	**43 820**	**44 979**	**50 471**	**48 347**	**51 504**	**47 080**	**52 226**	**61 383**
Imports (Debits)												
Explicitly charged and other financial services (non-FISIM[2])												
Fund managers	FNMS	574	727	874	689	885	964	1 199	1 081	791	1 098	1 106
Securities dealers[4]	RWMG	1 643	985	1 119	716	437	332	353	266	178	90	2
Baltic Exchange[3]	APSZ	38	33	51	10	33	50	41	43	44	44	44
Monetary financial institutions	APVW	2 002	2 336	3 055	2 339	3 100	3 536	3 042	3 358	3 003	2 941	3 527
Other financial institutions	ZXTG	1 636	2 839	2 659	2 892	2 017	2 732	2 236	4 514	5 716	3 517	3 531
Total non-FISIM[2]	C9NJ	**5 893**	**6 920**	**7 758**	**6 646**	**6 472**	**7 614**	**6 871**	**9 262**	**9 732**	**7 690**	**8 210**
Financial intermediation services indirectly measured (FISIM[2])												
Other financial institutions												
FISIM on loans	TGZJ	777	914	1 102	1 115	1 014	971	958	1 041	852	838	891
FISIM on deposits	TGZU	1 373	1 525	1 685	1 401	1 331	1 297	1 302	1 337	1 405	1 342	1 497
Total FISIM[2]	C6F7	**2 150**	**2 439**	**2 787**	**2 516**	**2 345**	**2 268**	**2 260**	**2 378**	**2 257**	**2 180**	**2 388**
Total (FISIM & non-FISIM)[2]	FJRE	**8 043**	**9 359**	**10 545**	**9 162**	**8 817**	**9 882**	**9 131**	**11 640**	**11 989**	**9 870**	**10 598**
Balances												
Explicitly charged and other financial services (non-FISIM[2])												
Fund managers	ZXLW	2 625	4 129	4 161	2 901	3 520	3 315	4 055	3 548	4 286	4 274	6 173
Securities dealers	ZXLX	7 217	10 259	9 022	7 102	4 866	5 455	3 835	4 653	5 333	6 085	7 133
Baltic Exchange[3]	ZXLY	706	769	948	714	746	840	424	228	193	273	302
Monetary financial institutions	ZXLV	11 363	15 539	17 422	18 251	15 174	17 941	17 320	16 350	15 039	15 548	16 525
Other financial institutions	ZXLZ	2 488	1 025	87	2 363	6 071	7 376	8 443	9 058	5 387	11 253	14 751
Total non-FISIM[2]	IH3L	**24 399**	**31 721**	**31 640**	**31 331**	**30 377**	**34 927**	**34 077**	**33 837**	**30 238**	**37 433**	**44 884**
Total FISIM[2]	IH3K	**5 030**	**4 531**	**1 361**	**3 327**	**5 785**	**5 662**	**5 139**	**6 027**	**4 853**	**4 923**	**5 901**
Total (FISIM & non-FISIM)[2]	FJTA	**29 429**	**36 252**	**33 001**	**34 658**	**36 162**	**40 589**	**39 216**	**39 864**	**35 091**	**42 356**	**50 785**

1 The latest year's data for trade in services are provisional as these figures are subject to annual benchmarking.
2 FISIM is an acronym for Financial Intermediation Services Indirectly Measured. It represents the implicit charge for the service provided by monetary financial institutions paid for by the interest differential between borrowing and lending rather than through fees and commissions.
3 The latest year's data for Baltic Exchange are provisional.
4 For security dealers, the move to gross presentation means that imports of non-financial services are moved to other business services accounts (see table 3.8).

Source: Office for National Statistics

3.6 Intellectual property[1,2]

£ million

		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Exports (Credits)												
Franchise and trademarks	EAI5	1 630	1 572	1 798	2 504	2 607	2 130	2 527	4 388	5 453	5 097	4 868
Outcomes of research and development	EAI7	1 148	1 172	1 067	1 581	1 740	1 666	1 374	1 445	1 561	1 571	1 454
Distribution of computer software	FJFN	–	–	–	–	–	–	–	719	299	409	534
Distribution of audio-visual and related products	FJFO	5 999	6 171	5 974	6 357	6 357	6 787	5 925	4 516	4 735	5 599	5 793
Total	FJPM	**8 777**	**8 915**	**8 839**	**10 442**	**10 704**	**10 583**	**9 826**	**11 068**	**12 048**	**12 676**	**12 649**
Imports (Debits)												
Franchise and trademarks	EAI8	1 896	1 752	1 129	1 822	1 783	1 590	1 624	2 895	3 151	3 125	3 480
Outcomes of research and development	EAJ2	284	317	427	533	572	748	582	669	586	627	971
Distribution of computer software	FJFP	–	–	–	–	–	–	–	510	141	122	87
Distribution of audio-visual and related products	FJFQ	3 347	2 515	4 596	3 545	3 908	4 584	3 653	2 243	2 440	4 594	4 309
Total	FJRG	**5 527**	**4 584**	**6 152**	**5 900**	**6 263**	**6 922**	**5 859**	**6 317**	**6 318**	**8 468**	**8 847**
Balances												
Franchise and trademarks	MSH4	–266	–180	669	682	824	540	903	1 493	2 302	1 972	1 388
Outcomes of research and development	MSH5	864	855	640	1 048	1 168	918	792	776	975	944	483
Distribution of computer software	MUT6	–	–	–	–	–	–	–	209	158	287	447
Distribution of audio-visual and related products	MSH6	2 652	3 656	1 378	2 812	2 449	2 203	2 272	2 273	2 295	1 005	1 484
Total	FJTC	**3 250**	**4 331**	**2 687**	**4 542**	**4 441**	**3 661**	**3 967**	**4 751**	**5 730**	**4 208**	**3 802**

1 The latest year's data for trade in services are provisional as these figures are subject to annual benchmarking.
2 Formerly royalties and license fees.

Source: Office for National Statistics

3.7 Telecommunication, computer and information services[1,2]

£ million

		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Exports (Credits)												
Telecommunication services	FJAS	2 744	2 740	3 433	3 964	4 319	4 656	5 396	5 978	7 256	6 783	7 271
Computer services	FJCN	4 515	4 828	4 715	4 964	5 327	6 545	8 158	6 565	5 909	7 673	7 948
Information services	FJCO	2 100	2 062	2 395	2 502	2 386	1 918	1 903	2 622	3 177	3 379	3 817
Total	FJPL	**9 359**	**9 630**	**10 543**	**11 430**	**12 032**	**13 119**	**15 457**	**15 165**	**16 342**	**17 835**	**19 036**
Imports (Debits)												
Telecommunication services	FJAT	3 189	3 383	3 502	4 071	4 039	3 619	4 111	4 175	4 178	4 816	4 690
Computer services	FJDL	2 411	2 528	3 106	3 550	4 192	4 072	4 504	4 707	4 835	4 357	4 936
Information services	FJDM	378	389	556	639	576	580	573	687	817	1 078	1 105
Total	FJRF	**5 978**	**6 300**	**7 164**	**8 260**	**8 807**	**8 271**	**9 188**	**9 569**	**9 830**	**10 251**	**10 731**
Balances												
Telecommunication services	FJAQ	–445	–643	–69	–107	280	1 037	1 285	1 803	3 078	1 967	2 581
Computer services	FJJP	2 104	2 300	1 609	1 414	1 135	2 473	3 654	1 858	1 074	3 316	3 012
Information services	FJJQ	1 722	1 673	1 839	1 863	1 810	1 338	1 330	1 935	2 360	2 301	2 712
Total	FJTB	**3 381**	**3 330**	**3 379**	**3 170**	**3 225**	**4 848**	**6 269**	**5 596**	**6 512**	**7 584**	**8 305**

1 The latest year's data for trade in services are provisional as these figures are subject to annual benchmarking.
2 Includes telecommunications services reclassified from communications services.

Source: Office for National Statistics

3.8 Other business services[1,2]

£ million

		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Exports (Credits)												
Research and development	FJDP	3 698	4 031	4 615	4 024	4 030	4 162	5 656	5 260	5 152	5 312	5 818
Professional and management consulting services												
Legal, accounting and management consulting												
Law society	FJGE	2 139	2 611	2 897	3 435	3 472	3 829	3 366	3 968	4 591	4 893	4 752
Commercial bar association	FJCP	113	107	76	84	101	99	90	132	145	132	131
Legal services	FJGD	450	358	498	71	130	144	469	106	88	73	48
Accounting, auditing, book-keeping and tax consulting	FJBX	1 327	1 343	1 393	1 137	1 111	1 117	1 170	1 680	1 898	2 058	2 194
Business management and management consulting	FJNV	5 328	6 250	7 543	10 205	10 146	10 886	13 385	11 344	7 281	13 086	14 990
of which: Recruitment	TVLQ	387	389	520	625	788	722	931	1 412	1 359	1 364	1 440
Advertising and market research	FJGP	2 295	2 373	2 632	2 652	2 918	3 301	3 478	3 338	4 971	5 257	6 694
Total professional and management consulting services	FJPQ	11 652	13 042	15 039	17 584	17 878	19 376	21 958	20 568	18 974	25 499	28 809
Technical, trade-related and other business services												
Architectural, engineering and other technical services												
Architectural	FJGT	178	271	357	297	378	369	351	484	451	467	515
Engineering	FJGU	3 643	3 596	4 343	4 021	4 150	5 409	5 628	7 068	7 031	7 347	7 668
Scientific and other technical services	FJGV	1 590	1 194	1 489	1 513	1 908	1 594	1 758	1 241	1 117	1 379	1 431
Waste treatment and de-pollution, agriculture and mining services	FJHC	126	114	289	351	319	193	226	1 229	1 642	1 814	1 303
Operational leasing services	FJPP	508	394	804	803	416	427	371	1 636	1 036	342	393
Trade related services	FJFX	1 850	1 750	1 740	1 495	1 216	1 124	1 074	1 685	1 975	2 400	1 746
Other business services	FJHH	13 614	15 857	15 085	14 599	17 666	16 544	13 201	17 986	23 436	19 662	18 368
of which: Other business services exported by UK banks	APVQ	2 156	2 250	2 442	1 937	2 149	131	36	22	26	26	40
of which: Services between affiliated enterprises, n.i.e.	FJHF	3 050	3 929	4 856	7 127	6 908	7 613	9 578	11 663	11 406	11 969	13 741
Total technical, trade-related, and other business services	MSH7	21 509	23 176	24 107	23 079	26 053	25 660	22 609	31 329	36 688	33 411	31 424
Total	FJPN	**36 859**	**40 249**	**43 761**	**44 687**	**47 961**	**49 198**	**50 223**	**57 157**	**60 814**	**64 222**	**66 051**
Imports (Debits)												
Research and development	FJDQ	1 913	1 947	3 299	3 226	3 646	3 277	3 524	3 828	3 751	4 559	4 685
Professional and management consulting services												
Legal, accounting and management consulting												
Legal services	FJHX	534	533	659	816	777	713	799	845	995	741	953
Accounting, auditing, book-keeping and tax consulting	FJVJ	358	314	431	424	409	476	667	806	817	894	1 000
Business management and management consulting	FJNW	2 970	3 481	4 443	5 761	5 979	4 815	5 539	1 827	3 555	5 938	7 878
of which: Recruitment	TVLV	134	142	184	212	407	236	299	764	427	519	685
Advertising and market research	FJID	1 398	1 802	1 970	2 017	2 189	2 011	2 049	1 910	2 691	3 165	4 310
Total professional and management consulting services	FJRK	5 260	6 130	7 503	9 018	9 354	8 015	9 054	5 388	8 058	10 738	14 141
Technical, trade-related and other business services												
Architectural, engineering and other technical services												
Architectural	FJIF	21	11	21	19	25	29	37	111	120	30	46
Engineering	FJIG	1 278	1 525	1 422	1 338	1 122	1 113	1 503	1 241	1 117	1 249	1 914
Scientific and other technical services	FJIH	473	493	499	558	591	636	–	486	415	598	646
Waste treatment and de-pollution, agriculture and mining service	FJIN	47	50	113	88	64	121	70	213	335	309	519
Operational leasing services	FJRJ	807	799	945	1 017	881	1 053	970	1 208	1 698	807	940
Trade related services	MEZ7	589	639	664	631	717	834	749	830	683	818	918
Other business services	FJIP	9 566	10 585	10 146	12 393	12 890	18 188	18 929	23 894	18 304	20 170	19 500
of which: Other business sevices imported by UK banks	APWA	528	820	994	1 123	869	9	2	32	3	4	11
of which: Other business services imported by Security dealers	RWMH	4 234	5 496	5 050	5 398	5 491	5 767	5 706	5 927	6 183	6 460	6 751
of which: Services between affiliated enterprises, n.i.e.	FJHG	1 757	1 990	2 612	3 570	3 674	4 262	4 811	8 424	8 622	9 676	11 083
Total technical, trade-related and other business services	MSI3	12 781	14 102	13 810	16 044	16 290	21 974	22 258	27 983	22 672	23 981	24 483
Total	FJRH	**19 954**	**22 179**	**24 612**	**28 288**	**29 290**	**33 266**	**34 836**	**37 199**	**34 481**	**39 278**	**43 309**

1 The latest year's data for trade in services are provisional as these figures are subject to annual benchmarking.
2 Merchanting is now measured as a good rather than a service and therefore excluded from these estimates.

3.8 Other business services[1,2]

continued

£ million

		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Balances												
Research and development	FJGS	1 785	2 084	1 316	798	384	885	2 132	1 432	1 401	753	1 133
Professional and management consulting services												
Legal, accounting and management consulting												
Legal services	FJGG	2 168	2 543	2 812	2 774	2 926	3 359	3 126	3 361	3 829	4 357	3 978
Accounting, auditing, book-keeping and tax consulting	FJGI	969	1 029	962	713	702	641	503	874	1 081	1 164	1 194
Business management and management consulting	FJGK	2 358	2 769	3 100	4 444	4 167	6 071	7 846	9 517	3 726	7 148	7 112
Advertising and market research	FJGQ	897	571	662	635	729	1 290	1 429	1 428	2 280	2 092	2 384
Total professional and management consulting services	MSG8	6 392	6 912	7 536	8 566	8 524	11 361	12 904	15 180	10 916	14 761	14 668
Technical, trade-related and other business services												
Architectural, engineering and other technical services	FJGY	3 639	3 032	4 247	3 916	4 698	5 594	6 197	6 955	6 947	7 316	7 008
Waste treatment and de-pollution, agricultural and mining services	FJHD	79	64	176	263	255	72	156	1 016	1 307	1 505	784
Operational leasing services	FJTF	–299	–405	–141	–214	–465	–626	–599	428	–662	–465	–547
Trade related services	MUT2	1 261	1 111	1 076	864	499	290	325	855	1 292	1 582	828
Other business services	FJHI	4 048	5 272	4 939	2 206	4 776	–1 644	–5 728	–5 908	5 132	–508	–1 132
Total technical, trade-related and other business services	MSG9	8 728	9 074	10 297	7 035	9 763	3 686	351	3 346	14 016	9 430	6 941
Total	FJTD	**16 905**	**18 070**	**19 149**	**16 399**	**18 671**	**15 932**	**15 387**	**19 958**	**26 333**	**24 944**	**22 742**

1 The latest year's data for trade in services are provisional as these figures are subject to annual benchmarking.
2 Merchanting is now measured as a good rather than a service and therefore excluded from these estimates.

Source: Office for National Statistics

3.9 Personal, cultural and recreational services[1]

£ million

		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Exports (Credits)												
Audiovisual and related services												
Film and television	FKJO	1 248	989	1 080	–	–	–	–	–	–	–	–
Other audiovisual and related services	FFWH	200	162	281	854	1 784	2 174	2 026	2 841	2 321	1 562	1 926
Total audiovisual and related services	FJPS	1 448	1 151	1 361	854	1 784	2 174	2 026	2 841	2 321	1 562	1 926
Other personal, cultural and recreational services	FJPT	820	752	821	1 120	418	949	1 074	–292	–262	1 239	1 705
Total	FJPR	**2 268**	**1 903**	**2 182**	**1 974**	**2 202**	**3 123**	**3 100**	**2 549**	**2 059**	**2 801**	**3 631**
Imports (Debits)												
Audiovisual and related services												
Film and television	FKJX	571	755	867	–	–	–	–	–	–	–	–
Other audiovisual and related services	FFWN	68	70	68	323	362	345	410	908	531	682	576
Total audiovisual and related services	FJRM	639	825	935	323	362	345	410	908	531	682	576
Other personal, cultural and recreational services[2]	FJRN	808	832	1 019	1 395	2 029	1 993	1 917	2 349	3 133	2 691	2 963
of which: Remote gambling service charge[3]	MF24	591	705	860	1 145	1 474	1 775	1 859	2 200	2 697	2 469	2 788
Total	FJRL	**1 447**	**1 657**	**1 954**	**1 718**	**2 391**	**2 338**	**2 327**	**3 257**	**3 664**	**3 373**	**3 539**
Balances												
Audiovisual and related services	FJTI	809	326	426	531	1 422	1 829	1 616	1 933	1 790	880	1 350
Other personal, cultural and recreational services	FJTJ	12	–80	–198	–275	–1 611	–1 044	–843	–2 641	–3 395	–1 452	–1 258
Total	FJTH	**821**	**246**	**228**	**256**	**–189**	**785**	**773**	**–708**	**–1 605**	**–572**	**92**

1 The latest year's data for trade in services are provisional as these figures are subject to annual benchmarking.
2 Some components are negative due to balancing adjustments.
3 Remote gambling now included as an import only.

Source: Office for National Statistics

3.10 Government services

£ million

		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Exports (Credits)												
Embassies and consulates	FJUK	409	413	418	421	425	429	433	437	440	439	439
Expenditure by US forces in UK	FJKB	264	264	264	264	264	264	264	264	264	264	264
Other military units and agencies	HCOJ	366	309	177	193	184	226	200	176	219	209	211
Military units and agencies	FJIX	630	573	441	457	448	490	464	440	483	473	475
Other government EU institutions	FKIE	586	607	666	663	738	738	725	733	741	772	788
Other non-EU government services	HCQO	433	532	687	760	647	646	705	992	799	904	866
Other government goods and services	FJJA	1 019	1 139	1 353	1 423	1 385	1 384	1 430	1 725	1 540	1 676	1 654
Total	FJPU	**2 058**	**2 125**	**2 212**	**2 301**	**2 258**	**2 303**	**2 327**	**2 602**	**2 463**	**2 588**	**2 568**
Imports (Debits)												
Embassies and consulates	FJUJ	187	110	82	193	84	35	12	–22	–9	–217	64
Military units and agencies	FJJD	2 124	2 499	3 106	3 310	3 213	3 013	3 068	3 330	3 011	2 335	2 231
Other government goods and services	FJJF	555	664	1 031	1 284	1 090	1 051	1 521	1 129	1 421	616	872
Total	FJRO	**2 866**	**3 273**	**4 219**	**4 787**	**4 387**	**4 099**	**4 601**	**4 437**	**4 423**	**2 734**	**3 167**
Balances												
Embassies and consulates	FJIW	222	303	336	228	341	394	421	459	449	656	375
Military units and agencies	FJIY	–1 494	–1 926	–2 665	–2 853	–2 765	–2 523	–2 604	–2 890	–2 528	–1 862	–1 756
Other government goods and services	FJJB	464	475	322	139	295	333	–91	596	119	1 060	782
Total	FJUL	**–808**	**–1 148**	**–2 007**	**–2 486**	**–2 129**	**–1 796**	**–2 274**	**–1 835**	**–1 960**	**–146**	**–599**

Source: Office for National Statistics

4.1 Primary income Summary table

£ million

		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Credits												
Compensation of employees	KTMN	938	984	1 046	1 176	1 097	1 121	1 124	1 094	1 082	1 295	1 376
Investment income												
Earnings on direct investment abroad[1]	N2QP	91 669	101 073	86 588	74 345	92 933	104 618	87 182	83 973	74 269	61 789	57 513
Earnings on portfolio investment abroad												
Earnings on equity and investment funds shares	HCPL	18 764	21 343	23 640	20 744	21 043	22 676	25 012	24 730	25 431	27 014	28 587
Earnings on debt securities	HLYW	36 101	45 295	45 358	35 271	28 470	30 638	25 612	21 835	18 481	20 576	20 547
Total portfolio investment	HLYX	54 865	66 638	68 998	56 015	49 513	53 314	50 624	46 565	43 912	47 590	49 134
Earnings on other investment abroad	AIOP	100 029	137 630	131 858	44 894	31 342	41 836	32 649	26 572	23 636	21 626	25 207
Earnings on reserve assets	HHCB	645	610	777	783	712	761	694	649	646	848	1 100
Total investment income	HMBN	247 208	305 951	288 221	176 037	174 500	200 529	171 149	157 759	142 463	131 853	132 954
Other primary income[2]	MT5S	3 221	2 952	3 051	3 411	3 059	3 166	2 625	2 455	2 306	1 961	2 431
Total	HMBQ	**251 367**	**309 887**	**292 318**	**180 624**	**178 656**	**204 816**	**174 898**	**161 308**	**145 851**	**135 109**	**136 761**
Debits												
Compensation of employees	KTMO	1 896	1 718	1 761	1 435	1 486	1 294	1 272	1 420	1 551	1 384	1 735
Investment income												
Foreign earnings on direct investment in the UK[1]	N2Q4	51 941	61 650	60 469	50 590	45 101	51 130	52 321	56 163	53 762	52 696	60 378
Foreign earnings on portfolio investment in the UK												
Earnings on equity and investment funds shares	ZMRB	21 795	23 140	25 833	21 586	22 247	28 613	33 695	41 625	38 683	43 335	41 502
Earnings on debt securities	HLZB	58 828	75 549	75 969	60 463	63 942	61 099	57 955	60 411	55 709	48 827	48 035
Total portfolio investment	HLZC	80 623	98 689	101 802	82 049	86 189	89 712	91 650	102 036	94 392	92 162	89 537
Earnings on other investment in the UK	HLZN	112 919	152 608	140 221	55 423	41 861	53 196	44 529	35 154	31 000	28 717	32 201
Total investment income	HMBO	245 483	312 947	302 492	188 062	173 151	194 038	188 500	193 353	179 154	173 575	182 116
Other primary income[2]	MT5U	2 405	2 415	2 689	2 655	2 945	2 937	2 898	2 926	2 960	3 087	3 327
Total	HMBR	**249 784**	**317 080**	**306 942**	**192 152**	**177 582**	**198 269**	**192 670**	**197 699**	**183 665**	**178 046**	**187 178**
Balances (Net earnings)												
Compensation of employees	KTMP	–958	–734	–715	–259	–389	–173	–148	–326	–469	–89	–359
Investment income												
Direct investment[1]	MU7E	39 728	39 423	26 119	23 755	47 832	53 488	34 861	27 810	20 507	9 093	–2 865
Portfolio investment												
Earnings on equity and investment funds shares	HLZO	–3 031	–1 797	–2 193	–842	–1 204	–5 937	–8 683	–16 895	–13 252	–16 321	–12 915
Earnings on debt securities	HLZP	–22 727	–30 254	–30 611	–25 192	–35 472	–30 461	–32 343	–38 576	–37 228	–28 251	–27 488
Total portfolio investment	HLZX	–25 758	–32 051	–32 804	–26 034	–36 676	–36 398	–41 026	–55 471	–50 480	–44 572	–40 403
Other investment	CGNA	–12 890	–14 978	–8 363	–10 529	–10 519	–11 360	–11 880	–8 582	–7 364	–7 091	–6 994
Reserve assets	HHCB	645	610	777	783	712	761	694	649	646	848	1 100
Total investment income	HMBM	1 725	–6 996	–14 271	–12 025	1 349	6 491	–17 351	–35 594	–36 691	–41 722	–49 162
Other primary income[2]	MT5W	816	537	362	756	114	229	–273	–471	–654	–1 126	–896
Total	HMBP	**1 583**	**–7 193**	**–14 624**	**–11 528**	**1 074**	**6 547**	**–17 772**	**–36 391**	**–37 814**	**–42 937**	**–50 417**

1 The latest year's data for foreign direct investment are provisional as these figures are subject to annual benchmarking.
2 Other primary income which includes taxes and subsidies on products and production was previously classified to secondary income (Chapter 5).

Source: Office for National Statistics

4.2 Investment Income
Sector analysis

£ million

		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Credits												
(Earnings of UK residents on investment abroad)												
Monetary financial institutions	CGND	111 930	154 001	151 082	62 098	46 350	59 679	45 908	37 337	32 548	28 627	30 045
Central government	CGNY	654	718	790	781	742	805	736	739	740	931	1 185
Local authorities	L67Y	16	24	27	29	27	28	28	28	28	28	28
Public corporations	CGNP	720	874	897	281	303	254	229	250	307	221	223
Other sectors	CGNW	133 888	150 334	135 425	112 848	127 078	139 763	124 248	119 405	108 840	102 046	101 473
Total	HMBN	**247 208**	**305 951**	**288 221**	**176 037**	**174 500**	**200 529**	**171 149**	**157 759**	**142 463**	**131 853**	**132 954**
Debits												
(Foreign earnings on investment in UK)												
Monetary financial institutions	CGPN	115 684	164 937	167 763	71 471	58 404	69 449	54 053	45 504	37 967	34 250	37 040
Central government	CGNZ	7 437	9 633	10 912	9 020	14 416	16 802	15 561	16 062	14 998	12 195	13 930
Local authorities	CGOB	–	–	–	–	–	–	–	–	–	–	–
Public corporations	CGOD	26	22	23	4	8	8	20	24	24	24	24
Other sectors	CGSE	122 336	138 355	123 794	107 567	100 323	107 779	118 866	131 763	126 165	127 106	131 122
Total	HMBO	**245 483**	**312 947**	**302 492**	**188 062**	**173 151**	**194 038**	**188 500**	**193 353**	**179 154**	**173 575**	**182 116**
Balances												
(Net earnings)												
Monetary financial institutions	CGSO	–3 754	–10 936	–16 681	–9 373	–12 054	–9 770	–8 145	–8 167	–5 419	–5 623	–6 995
Central government	CGOE	–6 783	–8 915	–10 122	–8 239	–13 674	–15 997	–14 825	–15 323	–14 258	–11 264	–12 745
Local authorities	L67Q	16	24	27	29	27	28	28	28	28	28	28
Public corporations	CGOF	694	852	874	277	295	246	209	226	283	197	199
Other sectors	CGTX	11 552	11 979	11 631	5 281	26 755	31 984	5 382	–12 358	–17 325	–25 060	–29 649
Total	HMBM	**1 725**	**–6 996**	**–14 271**	**–12 025**	**1 349**	**6 491**	**–17 351**	**–35 594**	**–36 691**	**–41 722**	**–49 162**

Source: Office for National Statistics

4.3 Earnings on direct investment[1]

£ million

		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Credits												
(Earnings of UK residents on direct investment)												
Earnings on equity												
Dividends and distributed branch profits												
Dividends	CNZN	30 673	24 343	30 459	52 392	50 565	57 088	56 756	62 805	77 527	51 893	52 943
Distributed branch profits	M79N	5 823	5 476	5 808	5 682	8 655	11 781	3 498	4 585	3 283	2 880	2 232
Total dividends and distributed branch profits	HMAE	36 496	29 819	36 267	58 074	59 220	68 869	60 254	67 390	80 810	54 773	55 175
Reinvested earnings	-HDNY	46 221	63 434	39 760	10 986	27 569	29 564	20 517	9 835	–13 463	505	–5 307
Total earnings on equity	HMAK	82 717	93 253	76 027	69 060	86 789	98 433	80 771	77 225	67 347	55 278	49 868
of which: Earnings on property investment	HHBW	664	733	950	1 312	1 435	1 559	1 365	1 186	1 115	1 089	1 232
Earnings on other capital[2]	N2PH	8 952	7 820	10 561	5 285	6 144	6 185	6 411	6 748	6 922	6 511	7 645
Total	N2QP	**91 669**	**101 073**	**86 588**	**74 345**	**92 933**	**104 618**	**87 182**	**83 973**	**74 269**	**61 789**	**57 513**
Debits												
(Earnings of non-UK residents on direct investment)												
Earnings on equity												
Dividends and distributed branch profits												
Dividends	BCEA	15 292	18 274	22 898	26 401	25 527	36 025	38 003	26 732	36 654	34 335	34 712
Distributed branch profits	M8LN	3 474	4 828	14 200	7 928	7 461	9 364	4 551	6 074	3 473	3 749	3 903
Total dividends and distributed branch profits	HMAH	18 766	23 102	37 098	34 329	32 988	45 389	42 554	32 806	40 127	38 084	38 615
Reinvested earnings	CYFV	19 847	24 456	6 965	6 878	4 839	–2 368	–885	14 791	4 997	7 354	11 577
Total earnings on equity	HMAG	38 613	47 558	44 063	41 207	37 827	43 021	41 669	47 597	45 124	45 438	50 192
of which: Earnings on property investment	HESG	49	64	81	78	86	91	85	85	94	103	109
Earnings on other capital [2]	N2OZ	13 328	14 092	16 406	9 383	7 274	8 109	10 652	8 566	8 638	7 258	10 186
Total	N2Q4	**51 941**	**61 650**	**60 469**	**50 590**	**45 101**	**51 130**	**52 321**	**56 163**	**53 762**	**52 696**	**60 378**
Balances												
(Net earnings)												
Earnings on equity												
Dividends and distributed branch profits												
Dividends	LTMA	15 381	6 069	7 561	25 991	25 038	21 063	18 753	36 073	40 873	17 558	18 231
Distributed branch profits	MTR7	2 349	648	–8 392	–2 246	1 194	2 417	–1 053	–1 489	–190	–869	–1 671
Total dividends and distributed branch profits	HHZA	17 730	6 717	–831	23 745	26 232	23 480	17 700	34 584	40 683	16 689	16 560
Reinvested earnings	LTMC	26 374	38 978	32 795	4 108	22 730	31 932	21 402	–4 956	–18 460	–6 849	–16 884
Total earnings on equity	HHYY	44 104	45 695	31 964	27 853	48 962	55 412	39 102	29 628	22 223	9 840	–324
of which: Earnings on property investment	LTMD	615	669	869	1 234	1 349	1 468	1 280	1 101	1 021	986	1 123
Earnings on other capital [2]	MU7D	–4 376	–6 272	–5 845	–4 098	–1 130	–1 924	–4 241	–1 818	–1 716	–747	–2 541
Total	MU7E	**39 728**	**39 423**	**26 119**	**23 755**	**47 832**	**53 488**	**34 861**	**27 810**	**20 507**	**9 093**	**–2 865**

1 The latest year's data for foreign direct investment are provisional as these figures are subject to annual benchmarking.
2 Earnings on other capital consists of interest accrued to/from direct investors from/to associated enterprises abroad.

Source: Office for National Statistics

4.4 Earnings on direct investment[1] Sector analysis

£ million

		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Credits												
(Earnings of UK residents on direct investment)												
Monetary financial institutions	N2QR	6 479	6 895	4 461	762	2 307	6 339	5 283	6 221	5 512	3 087	1 485
Insurance companies	N2QS	4 343	5 341	33	2 815	3 842	3 747	3 466	4 182	2 275	5 236	4 862
Other financial intermediaries	N2QT	7 374	8 246	2 123	3 678	8 445	6 985	13 046	12 126	10 358	10 681	6 232
Private non-financial corporations	N2QQ	72 582	79 247	78 486	65 656	76 770	85 854	63 888	60 116	54 800	41 565	43 570
Other[2]	MU7P	891	1 344	1 485	1 434	1 569	1 693	1 499	1 328	1 324	1 220	1 364
Total	N2QP	**91 669**	**101 073**	**86 588**	**74 345**	**92 933**	**104 618**	**87 182**	**83 973**	**74 269**	**61 789**	**57 513**
Debits												
(Earnings of non-UK residents on direct investment)												
Monetary financial institutions	N2Q6	–174	7 820	19 325	11 923	9 993	13 283	7 867	8 141	5 907	5 912	5 770
Insurance companies	N2Q7	3 721	2 643	1 940	808	642	877	1 250	1 699	1 698	2 044	2 064
Other financial intermediaries	N2Q8	4 095	6 643	–700	9 895	4 279	4 160	7 051	11 409	9 416	10 994	13 519
Private non-financial corporations	N2Q5	44 242	44 476	39 817	27 882	30 093	32 711	36 060	34 821	36 639	33 635	38 908
Other[2]	MU7Q	57	68	87	82	94	99	93	93	102	111	117
Total	N2Q4	**51 941**	**61 650**	**60 469**	**50 590**	**45 101**	**51 130**	**52 321**	**56 163**	**53 762**	**52 696**	**60 378**
Balances												
(Net earnings)												
Monetary financial institutions	MU7S	6 653	–925	–14 864	–11 161	–7 686	–6 944	–2 584	–1 920	–395	–2 825	–4 285
Insurance companies	MU7T	622	2 698	–1 907	2 007	3 200	2 870	2 216	2 483	577	3 192	2 798
Other financial intermediaries	MU7U	3 279	1 603	2 823	–6 217	4 166	2 825	5 995	717	942	–313	–7 287
Private non-financial corporations	MU7V	28 340	34 771	38 669	37 774	46 677	53 143	27 828	25 295	18 161	7 930	4 662
Other[2]	MU7R	834	1 276	1 398	1 352	1 475	1 594	1 406	1 235	1 222	1 109	1 247
Total	MU7E	**39 728**	**39 423**	**26 119**	**23 755**	**47 832**	**53 488**	**34 861**	**27 810**	**20 507**	**9 093**	**–2 865**

1 The latest year's data for foreign direct investment are provisional as these figures are subject to annual benchmarking.
2 The other sector includes public corporations, households, government and non-profit institutions serving households.

Source: Office for National Statistics

4.5 Earnings on portfolio investment

£ million

		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Credits (Earnings of UK residents on portfolio investment abroad)												
Earnings on equity and investment fund shares												
Earnings on equity securities by:												
Monetary financial institutions	MT4A	4 132	4 478	3 475	3 321	2 770	2 522	3 216	2 332	2 707	3 672	2 620
Central government	MT4B	7	8	8	4	–	–	–	–	–	–	–
Insurance companies and pension funds	MT4C	5 021	5 300	6 783	5 937	5 555	6 879	7 511	7 570	7 986	8 007	9 263
Other financial intermediaries	MT4D	6 092	7 035	8 684	7 693	7 659	9 587	9 780	10 288	10 479	10 847	11 453
Private non-financial corporations	MT4E	167	190	244	225	205	238	250	270	299	314	342
Household sector[1]	MS8B	730	1 076	1 944	1 902	1 237	1 420	1 795	1 455	1 313	1 405	1 671
Total earnings on equity securities	MS7Z	16 149	18 087	21 138	19 082	17 426	20 646	22 552	21 915	22 784	24 245	25 349
Earnings on investment fund shares by:												
Insurance companies and pension funds												
Dividends	MT3O	884	1 092	860	577	1 260	703	854	964	889	918	1 059
Reinvested earnings	MT3P	1 386	1 711	1 346	902	1 970	1 099	1 335	1 508	1 391	1 436	1 657
Total	MS82	2 270	2 803	2 206	1 479	3 230	1 802	2 189	2 472	2 280	2 354	2 716
Other financial intermediaries												
Dividends	MT3Q	61	88	79	58	144	85	105	133	144	163	204
Reinvested earnings	MT3R	96	138	123	92	223	135	162	208	223	252	318
Total	MS83	157	226	202	150	367	220	267	341	367	415	522
Household sector[1]												
Dividends	MT3S	73	89	37	14	8	4	–	–	–	–	–
Reinvested earnings	MT3T	115	138	57	19	12	4	4	2	–	–	–
Total	MS84	188	227	94	33	20	8	4	2	–	–	–
Total earnings on investment fund shares												
Dividends	MT3U	1 018	1 269	976	649	1 412	792	959	1 097	1 033	1 081	1 263
Reinvested earnings	MT3V	1 597	1 987	1 526	1 013	2 205	1 238	1 501	1 718	1 614	1 688	1 975
Total	MS85	2 615	3 256	2 502	1 662	3 617	2 030	2 460	2 815	2 647	2 769	3 238
Total earnings on equity and investment fund shares	HCPL	18 764	21 343	23 640	20 744	21 043	22 676	25 012	24 730	25 431	27 014	28 587
Earnings on debt securities												
Earnings on short-term debt securities by:												
Monetary financial institutions	HBMX	1 937	2 001	1 873	732	1 145	952	883	896	902	884	884
Central government	LSPA	–	–	–	–	–	–	–	–	–	–	–
Other financial intermediaries	NHQV	461	557	293	108	64	122	154	68	47	29	13
Private non-financial corporations	HGBX	728	710	340	47	22	48	22	12	11	27	39
Total earnings on short-term debt securities	HCHG	3 126	3 268	2 506	887	1 231	1 122	1 059	976	960	940	936
Earnings on long-term debt securities by:												
Monetary financial institutions	HPCQ	25 647	33 037	33 034	23 227	17 287	17 680	12 850	10 372	7 834	6 894	7 237
Central government	HF6Q	–	98	4	–5	30	45	4	28	10	–	–
Insurance companies and pension funds	CGOZ	3 402	4 031	5 454	7 218	6 031	7 563	7 976	6 912	6 542	9 049	7 774
Other financial intermediaries	CGPA	3 624	4 564	4 092	3 638	3 626	3 843	3 480	3 309	2 983	3 525	4 459
Private non-financial corporations	EGNF	169	120	181	197	153	262	168	202	108	105	90
Household sector[1]	HEOH	133	177	87	109	112	123	75	36	44	63	51
Total earnings on long-term debt securities	HCPK	32 975	42 027	42 852	34 384	27 239	29 516	24 553	20 859	17 521	19 636	19 611
Total earnings on debt securities	HLYW	36 101	45 295	45 358	35 271	28 470	30 638	25 612	21 835	18 481	20 576	20 547
Total	HLYX	**54 865**	**66 638**	**68 998**	**56 015**	**49 513**	**53 314**	**50 624**	**46 565**	**43 912**	**47 590**	**49 134**

1 The household sector includes non-profit institutions serving households.

4.5 Earnings on portfolio investment

continued

£ million

		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Debits												
(Foreign earnings on portfolio investment in the UK)												
Earnings on UK equity and investment fund shares												
Earnings on equity securities (shares) issued by:												
Monetary financial institutions	HBQJ	176	272	364	343	397	321	44	–	–	–	–
Other sectors[1]	MS86	21 555	22 798	25 430	21 224	21 811	28 273	33 635	41 604	38 659	43 310	41 473
Total foreign earnings on equity securities	MS87	21 731	23 070	25 794	21 567	22 208	28 594	33 679	41 604	38 659	43 310	41 473
Earnings on investment fund shares												
Dividends	MT3W	24	28	15	8	16	8	8	8	8	9	12
Reinvested earnings	MT3X	40	42	24	11	23	11	8	13	16	16	17
Total	MS88	64	70	39	19	39	19	16	21	24	25	29
Total foreign earnings on equity securities and investment fund shares	ZMRB	21 795	23 140	25 833	21 586	22 247	28 613	33 695	41 625	38 683	43 335	41 502
Earnings on UK debt securities												
Earnings on short-term debt securities												
Issues by monetary financial institutions												
Certificates of deposit	HCEE	5 304	6 412	7 136	3 418	2 373	2 584	1 260	789	655	606	719
Other short-term debt	HCEF	2 054	2 159	2 086	886	590	603	304	201	188	173	206
Total	HCED	7 358	8 571	9 222	4 304	2 963	3 187	1 564	990	843	779	925
Issues by central government												
Sterling treasury bills	XAMR	151	281	428	120	145	129	107	63	98	151	103
Euro treasury bills	HHNV	–	–	–	–	–	–	–	–	–	–	–
Other short-term debt	N447	–	–	–	–	–	–	–	–	–	–	–
Total	HHZU	151	281	428	120	145	129	107	63	98	151	103
Issued by other sectors[1]	HHZT	1 039	832	654	191	95	96	127	88	81	90	104
Total foreign earnings on short-term debt securities	HLYZ	8 548	9 684	10 304	4 615	3 203	3 412	1 798	1 141	1 022	1 020	1 132
Earnings on long-term debt securities												
Issues by monetary financial institutions	HBOT	15 819	21 207	21 347	17 621	17 784	16 300	15 425	14 704	12 698	11 060	10 770
Issues by central government												
Foreign currency bonds and notes	ZMRA	37	36	18	–	–	–	–	–	–	–	–
Other long-term debt	N448	413	470	468	489	699	737	733	675	546	462	530
Total issues of bonds and notes	MWC2	450	506	486	489	699	737	733	675	546	462	530
Earnings on British government stocks (gilts) by:												
Foreign central banks (exchange reserves)	HESK	1 301	1 621	1 867	1 755	2 805	3 162	2 823	2 744	2 392	2 177	2 375
Other foreign residents	HCEV	5 426	7 168	8 089	6 642	10 738	12 734	11 888	12 572	11 953	9 401	10 914
Total foreign earnings on British government stocks	HENI	6 727	8 789	9 956	8 397	13 543	15 896	14 711	15 316	14 345	11 578	13 289
Total issues by central government	HBQU	7 177	9 295	10 442	8 886	14 242	16 633	15 444	15 991	14 891	12 040	13 819
Local authorities' bonds	HHGH	–	–	–	–	–	–	–	–	–	–	–
Public corporations' bonds	HESY	–	–	–	–	–	–	–	–	–	–	–
Issues by other sectors[1]	HGUW	27 284	35 363	33 876	29 341	28 713	24 754	25 288	28 575	27 098	24 707	22 314
Total foreign earnings on long-term debt securities	HLZA	50 280	65 865	65 665	55 848	60 739	57 687	56 157	59 270	54 687	47 807	46 903
Total foreign earnings on UK debt securities	HLZB	58 828	75 549	75 969	60 463	63 942	61 099	57 955	60 411	55 709	48 827	48 035
Total	HLZC	**80 623**	**98 689**	**101 802**	**82 049**	**86 189**	**89 712**	**91 650**	**102 036**	**94 392**	**92 162**	**89 537**

1 These series relate to non-governmental sectors other than monetary financial institutions.

4.5 Earnings on portfolio investment

continued

£ million

		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Balances (net earnings)												
Earnings on equity and investment fund shares												
Equity securities	MS89	–5 582	–4 983	–4 656	–2 485	–4 782	–7 948	–11 127	–19 689	–15 875	–19 065	–16 124
Investment fund shares	MS8A	2 551	3 186	2 463	1 643	3 578	2 011	2 444	2 794	2 623	2 744	3 209
Total earnings on equity and investment fund shares	HLZO	–3 031	–1 797	–2 193	–842	–1 204	–5 937	–8 683	–16 895	–13 252	–16 321	–12 915
Earnings on debt securities												
Short-term	HLZR	–5 422	–6 416	–7 798	–3 728	–1 972	–2 290	–739	–165	–62	–80	–196
Long-term	HLZQ	–17 305	–23 838	–22 813	–21 464	–33 500	–28 171	–31 604	–38 411	–37 166	–28 171	–27 292
Total earnings on debt securities	HLZP	–22 727	–30 254	–30 611	–25 192	–35 472	–30 461	–32 343	–38 576	–37 228	–28 251	–27 488
Total	HLZX	**–25 758**	**–32 051**	**–32 804**	**–26 034**	**–36 676**	**–36 398**	**–41 026**	**–55 471**	**–50 480**	**–44 572**	**–40 403**

Source: Office for National Statistics

4.6 Earnings on portfolio investment Sector analysis

£ million

		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Credits												
(Earnings of UK residents on portfolio investment abroad)												
Earnings from portfolio investment abroad by UK:												
Monetary financial institutions	AIND	31 716	39 516	38 382	27 280	21 202	21 154	16 949	13 600	11 443	11 450	10 741
Central government	LOEO	7	106	12	–1	30	45	4	28	10	–	–
Insurance companies and pension funds	AINE	10 693	12 134	14 443	14 634	14 816	16 244	17 676	16 954	16 808	19 410	19 753
Other financial intermediaries	AINF	10 334	12 382	13 271	11 589	11 716	13 772	13 681	14 006	13 876	14 816	16 447
Private non-financial corporations	AINI	1 064	1 020	765	469	380	548	440	484	418	446	471
Household sector[1]	AINK	1 051	1 480	2 125	2 044	1 369	1 551	1 874	1 493	1 357	1 468	1 722
Total	HLYX	**54 865**	**66 638**	**68 998**	**56 015**	**49 513**	**53 314**	**50 624**	**46 565**	**43 912**	**47 590**	**49 134**
Debits												
(Foreign earnings on portfolio investment in the UK)												
Foreign earnings from portfolio investment in UK:												
Monetary financial institutions	HBXI	23 353	30 050	30 933	22 268	21 144	19 808	17 033	15 694	13 541	11 839	11 695
Central government	HBXM	7 328	9 576	10 870	9 006	14 387	16 762	15 551	16 054	14 989	12 191	13 922
Local authorities	HHGH	–	–	–	–	–	–	–	–	–	–	–
Public corporations	HESY	–	–	–	–	–	–	–	–	–	–	–
Other sectors	HBXR	49 942	59 063	59 999	50 775	50 658	53 142	59 066	70 288	65 862	68 132	63 920
Total	HLZC	**80 623**	**98 689**	**101 802**	**82 049**	**86 189**	**89 712**	**91 650**	**102 036**	**94 392**	**92 162**	**89 537**
Balances												
(Net earnings)												
Monetary financial institutions	LTMI	8 363	9 466	7 449	5 012	58	1 346	–84	–2 094	–2 098	–389	–954
Central government	ZPOF	–7 321	–9 470	–10 858	–9 007	–14 357	–16 717	–15 547	–16 026	–14 979	–12 191	–13 922
Local authorities	-HHGH	–	–	–	–	–	–	–	–	–	–	–
Public corporations	-HESY	–	–	–	–	–	–	–	–	–	–	–
Other sectors	LTMJ	–26 800	–32 047	–29 395	–22 039	–22 377	–21 027	–25 395	–37 351	–33 403	–31 992	–25 527
Total	HLZX	**–25 758**	**–32 051**	**–32 804**	**–26 034**	**–36 676**	**–36 398**	**–41 026**	**–55 471**	**–50 480**	**–44 572**	**–40 403**

1 The household sector includes non-profit institutions serving households.

Source: Office for National Statistics

4.7 Earnings on other investment

£ million

		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Credits (Earnings of UK residents on other investment abroad)												
Earnings on deposits												
By UK monetary financial institutions (banks)												
Sterling deposits	IFD7	10 406	24 249	27 542	4 686	3 479	3 654	3 461	2 718	2 943	2 764	2 896
Foreign currency deposits	IFD8	63 071	83 058	80 429	29 130	19 121	28 356	19 936	14 620	12 512	11 190	14 785
Total deposits by UK banks	IFD9	73 477	107 307	107 971	33 816	22 600	32 010	23 397	17 338	15 455	13 954	17 681
Deposits by local authorities	L67O	16	24	27	29	27	28	28	28	28	28	28
Deposits by other financial corporations	MT8I	16 588	18 871	14 497	7 021	6 003	7 303	6 703	6 461	5 468	5 127	4 797
Deposits by other non-financial sectors	MT8J	6 598	7 787	5 550	1 990	1 591	1 718	1 748	1 884	1 928	1 835	2 050
Total earnings on deposits abroad	CGJQ	96 679	133 989	128 045	42 856	30 221	41 059	31 876	25 711	22 879	20 944	24 556
Earnings on loans												
Short-term loans	VTUN	36	36	36	36	36	36	36	36	36	36	36
Long-term												
Bank loans under ECGD[1] guarantee	AINM	258	283	268	240	241	176	279	178	138	136	138
Inter-government loans by the UK	XBGI	2	2	1	–1	–	–1	38	62	84	83	85
By other financial intermediaries	MT8K	2 213	2 702	2 834	1 327	400	172	41	197	104	25	21
By public corporations												
Commonwealth Development Corporation	HGEN	74	74	74	74	74	74	74	74	74	74	74
Export Credits Guarantee Department	CY95	419	189	288	85	95	46	21	34	24	16	17
Total long-term loans	AIOO	2 966	3 250	3 465	1 725	810	467	453	545	424	334	335
Total earnings on loans	CGKJ	3 002	3 286	3 501	1 761	846	503	489	581	460	370	371
Earnings on trade credit and advances												
Central government	XBGJ	–	–	–	–	–	–	–	–	–	–	–
Other sectors[2]	HGQD	–	–	–	–	–	–	–	–	–	–	–
Total earnings on trade credit and advances	AIOM	–	–	–	–	–	–	–	–	–	–	–
Earnings on other assets												
Trusts and annuities[2]	HHLF	348	355	312	277	275	274	284	280	297	312	280
Foreign currency exchanges[2]	HHKX	–	–	–	–	–	–	–	–	–	–	–
Miscellaneous central government receipts	HPPK	–	–	–	–	–	–	–	–	–	–	–
Total earnings on other assets	CGKM	348	355	312	277	275	274	284	280	297	312	280
Total	AIOP	**100 029**	**137 630**	**131 858**	**44 894**	**31 342**	**41 836**	**32 649**	**26 572**	**23 636**	**21 626**	**25 207**

1 Export Credits Guarantee Department now operates under the name UK Export Finance.
2 These series relate to non-governmental sectors other than monetary financial institutions.

4.7 Earnings on other investment

continued

£ million

		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Debits												
(Foreign earnings on other investment in the UK)												
Earnings on deposits[1]												
(Monetary financial institutions)												
Sterling deposits	JJT3	16 427	29 482	26 543	3 976	6 283	6 107	6 115	4 580	4 444	4 125	3 861
Foreign currency deposits	JJT4	76 078	97 585	90 962	33 304	20 984	30 251	23 038	17 089	14 075	12 374	15 714
Total earnings on deposits	HMAS	92 505	127 067	117 505	37 280	27 267	36 358	29 153	21 669	18 519	16 499	19 575
Earnings on loans												
Loans to:												
Central government	CGLF	52	–	–	–	–	–	–	–	–	–	–
Local authorities	CGLG	–	–	–	–	–	–	–	–	–	–	–
Other financial corporations	MT8L	13 977	18 088	15 384	14 082	11 514	13 436	11 741	9 941	8 438	9 191	9 640
Public corporations	CGLH	18	18	17	–	–	–	12	16	16	16	16
Other non-financial sectors	MT8M	4 739	6 129	5 678	2 593	2 019	2 218	2 326	1 891	1 964	1 931	2 018
Total earnings on loans	CGNO	18 786	24 235	21 079	16 675	13 533	15 654	14 079	11 848	10 418	11 138	11 674
Investment income attributable to policyholders in insurance, pension and standardised guarantee schemes	MT8N	1 571	1 249	1 595	1 454	1 032	1 144	1 287	1 629	2 054	1 076	944
Earnings on trade credit and advances												
Public corporations	XBGW	–	–	–	–	–	–	–	–	–	–	–
Other sectors[2]	HHLW	–	–	–	–	–	–	–	–	–	–	–
Total earnings on trade credit and advances	CGMA	–	–	–	–	–	–	–	–	–	–	–
Special drawing rights	MT8O	57	57	42	14	29	40	10	8	9	4	8
Earnings on other liabilities	CGME	–	–	–	–	–	–	–	–	–	–	–
Total	HLZN	**112 919**	**152 608**	**140 221**	**55 423**	**41 861**	**53 196**	**44 529**	**35 154**	**31 000**	**28 717**	**32 201**
Balances												
(Net earnings)												
Deposits and loans	MT8P	–11 610	–14 027	–7 038	–9 338	–9 733	–10 450	–10 867	–7 225	–5 598	–6 323	–6 322
Insurance, pension and standardised guarantee schemes	MT8Q	–1 571	–1 249	–1 595	–1 454	–1 032	–1 144	–1 287	–1 629	–2 054	–1 076	–944
Trade credit and advances	LTMK	–	–	–	–	–	–	–	–	–	–	–
Special drawing rights	MT8R	–57	–57	–42	–14	–29	–40	–10	–8	–9	–4	–8
Other	MT8S	348	355	312	277	275	274	284	280	297	312	280
Total	CGNA	**–12 890**	**–14 978**	**–8 363**	**–10 529**	**–10 519**	**–11 360**	**–11 880**	**–8 582**	**–7 364**	**–7 091**	**–6 994**

1 UK banks' payments on non-resident deposits includes payments on loans received and repurchase agreements.
2 These series relate to non-governmental sectors other than monetary financial institutions.

Source: Office for National Statistics

4.8 Earnings on other investment
Sector analysis

£ million

		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Credits												
(Earnings of UK residents on other investment abroad)												
Earnings from other investment by UK:												
Monetary financial institutions	CGMM	73 735	107 590	108 239	34 056	22 841	32 186	23 676	17 516	15 593	14 090	17 819
Central government	CGMN	2	2	1	–1	–	–1	38	62	84	83	85
Local authorities	L67R	16	24	27	29	27	28	28	28	28	28	28
Other financial corporations	MT8T	18 801	21 573	17 331	8 348	6 403	7 475	6 744	6 658	5 572	5 152	4 818
Public corporations	ZPOP	493	263	362	159	169	120	95	108	98	90	91
Other non-financial sectors	MT8U	6 982	8 178	5 898	2 303	1 902	2 028	2 068	2 200	2 261	2 183	2 366
Total	AIOP	**100 029**	**137 630**	**131 858**	**44 894**	**31 342**	**41 836**	**32 649**	**26 572**	**23 636**	**21 626**	**25 207**
Debits												
(Foreign earnings on other investment in the UK)												
Foreign earnings from other investment in UK:												
Monetary financial institutions	HMAS	92 505	127 067	117 505	37 280	27 267	36 358	29 153	21 669	18 519	16 499	19 575
Central government	MU2X	109	57	42	14	29	40	10	8	9	4	8
Local authorities	CGLG	–	–	–	–	–	–	–	–	–	–	–
Other financial corporations	MT8V	15 548	19 337	16 979	15 536	12 546	14 580	13 028	11 570	10 492	10 267	10 584
Public corporations	CGMV	18	18	17	–	–	–	12	16	16	16	16
Other non-financial sectors	MT8W	4 739	6 129	5 678	2 593	2 019	2 218	2 326	1 891	1 964	1 931	2 018
Total	HLZN	**112 919**	**152 608**	**140 221**	**55 423**	**41 861**	**53 196**	**44 529**	**35 154**	**31 000**	**28 717**	**32 201**
Balances												
(Net earnings)												
Monetary financial institutions	LTMO	–18 770	–19 477	–9 266	–3 224	–4 426	–4 172	–5 477	–4 153	–2 926	–2 409	–1 756
Central government	LTMP	–107	–55	–41	–15	–29	–41	28	54	75	79	77
Local authorities	L67P	16	24	27	29	27	28	28	28	28	28	28
Other financial corporations	MT8X	3 253	2 236	352	–7 188	–6 143	–7 105	–6 284	–4 912	–4 920	–5 115	–5 766
Public corporations	LTMQ	475	245	345	159	169	120	83	92	82	74	75
Other non-financial sectors	MT8Y	2 243	2 049	220	–290	–117	–190	–258	309	297	252	348
Total	CGNA	**–12 890**	**–14 978**	**–8 363**	**–10 529**	**–10 519**	**–11 360**	**–11 880**	**–8 582**	**–7 364**	**–7 091**	**–6 994**

Source: Office for National Statistics

4.9 Other primary income[1]

£ million

		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Credits												
Central government												
Taxes on products and production	MTX6	–	–	–	–	–	–	–	–	–	–	–
Subsidies on products and production	MTY9	–	–	–	–	–	–	–	–	–	–	–
Rent	MTZ5	–	–	–	–	–	–	–	–	–	–	–
Total central government	MTXV	–	–	–	–	–	–	–	–	–	–	–
Other sectors												
Taxes on products and production	MTZ9	–	–	–	–	–	–	–	–	–	–	–
Subsidies on products and production:												
Agricultural Guarantee Fund	MU24	3 221	2 952	3 051	3 411	3 059	3 166	2 625	2 455	2 306	1 961	2 431
Rent	MU28	–	–	–	–	–	–	–	–	–	–	–
Total other sectors	MTY5	3 221	2 952	3 051	3 411	3 059	3 166	2 625	2 455	2 306	1 961	2 431
Total	MT5S	**3 221**	**2 952**	**3 051**	**3 411**	**3 059**	**3 166**	**2 625**	**2 455**	**2 306**	**1 961**	**2 431**
Debits												
Central government												
Taxes on products and production:												
Customs duties and agricultural levies	QYRD	2 329	2 412	2 636	2 645	2 933	2 925	2 885	2 914	2 949	3 077	3 318
Subsidies on products and production	MTZ3	–	–	–	–	–	–	–	–	–	–	–
Rent	MTZ7	–	–	–	–	–	–	–	–	–	–	–
Total central government	MTY3	2 329	2 412	2 636	2 645	2 933	2 925	2 885	2 914	2 949	3 077	3 318
Other sectors												
Taxes on products and production												
Sugar levy	GTBA	76	3	53	10	12	12	13	12	11	10	9
ECSC production levy	GTBB	–	–	–	–	–	–	–	–	–	–	–
Subsidies on products and production	MU26	–	–	–	–	–	–	–	–	–	–	–
Rent	MU2A	–	–	–	–	–	–	–	–	–	–	–
Total other sectors	MTY7	76	3	53	10	12	12	13	12	11	10	9
Total	MT5U	**2 405**	**2 415**	**2 689**	**2 655**	**2 945**	**2 937**	**2 898**	**2 926**	**2 960**	**3 087**	**3 327**
Balances												
Central government												
Taxes on products and production	MU2C	–2 329	–2 412	–2 636	–2 645	–2 933	–2 925	–2 885	–2 914	–2 949	–3 077	–3 318
Subsidies on products and production	MU2I	–	–	–	–	–	–	–	–	–	–	–
Rent	MU2K	–	–	–	–	–	–	–	–	–	–	–
Total central government	MU2E	–2 329	–2 412	–2 636	–2 645	–2 933	–2 925	–2 885	–2 914	–2 949	–3 077	–3 318
Other sectors												
Taxes on products and production	MU2M	–76	–3	–53	–10	–12	–12	–13	–12	–11	–10	–9
Subsidies on products and production	MU2O	3 221	2 952	3 051	3 411	3 059	3 166	2 625	2 455	2 306	1 961	2 431
Rent	MU2Q	–	–	–	–	–	–	–	–	–	–	–
Total other sectors	MU2G	3 145	2 949	2 998	3 401	3 047	3 154	2 612	2 443	2 295	1 951	2 422
Total	MT5W	**816**	**537**	**362**	**756**	**114**	**229**	**–273**	**–471**	**–654**	**–1 126**	**–896**

1 Other primary income which includes taxes and subsidies on products and production was previously classified to secondary income (Chapter 5).

Source: Office for National Statistics

5.1 Secondary income[1]

£ million

		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Credits												
General government												
Current taxes on income, wealth etc.	FJKI	681	603	616	622	557	466	435	495	531	479	600
Social contributions	FJBH	28	31	40	61	29	25	23	19	15	11	14
Social benefits	FJBL	–	–	–	–	–	–	–	–	–	–	–
EU Institutions:												
(a) EU receipts	FKIJ	192	251	211	208	223	–87	172	137	150	60	157
Miscellaneous receipts	FKIK	–	–	–	–	–	–	–	–	–	–	–
Total general government	FJUM	901	885	867	891	809	404	630	651	696	550	771
Other sectors												
Current taxes on income, wealth etc.	FJBJ	–	–	–	–	–	–	–	–	–	–	–
Social contributions	FJAB	–	–	–	–	–	–	–	–	–	–	–
EU Instititions:												
(a) Social Fund[2]	H5U2	1 225	751	504	505	524	564	566	215	236	543	309
Net non-life insurance premiums[3]	NQQP	11 794	5 952	11 453	7 463	8 352	7 505	9 082	9 758	8 746	9 195	9 144
Non-life insurance claims[4]	FJFA	39	50	54	77	345	197	711	3 433	3 082	2 249	2 969
Other receipts of households[5]	FKIL	3 501	3 539	3 424	3 596	3 532	3 823	3 821	3 897	3 983	4 351	5 109
Total other sectors[6]	FJUN	16 559	10 292	15 435	11 641	12 753	12 089	14 180	17 303	16 047	16 338	17 531
Total	KTND	**17 460**	**11 177**	**16 302**	**12 532**	**13 562**	**12 493**	**14 810**	**17 954**	**16 743**	**16 888**	**18 302**
Of which: Receipts from EU institutions[6]	FKIM	1 417	1 002	715	713	747	477	738	352	386	603	466

1 Taxes and subsidies on products and production are now classified to other primary income within the primary income account (Chapter 4)
2 Social fund receipts by local government are included up to 2003. From 2004 they are included in general government other EU receipts.
3 Premiums paid to UK insurance companies.
4 Claims paid to UK residents by foreign insurance companies.
5 Includes estimates for workers' remittances and for non-profit institutions serving households.
6 Total other sectors also includes ECSC Grants that are received from EU institutions but are not identified separately.

5.1 Secondary income[1]

continued

£ million

		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Debits												
General government												
Current taxes on income, wealth etc.	FJKK	–	–	–	–	–	–	–	–	–	–	–
Social contributions	FJCH	–	–	–	–	–	–	–	–	–	–	–
Social security benefits	FJCK	1 721	1 829	1 999	2 099	2 160	2 287	2 285	2 477	2 582	2 679	2 780
Contributions to international organisations												
EU Institutions:												
(a) GNI: own resource including VAT[2]	MUV5	10 523	10 289	10 883	12 425	12 890	13 119	13 680	15 875	14 472	15 651	15 794
(b) GNI: adjustments including VAT	MUV6	165	353	–190	–277	182	36	–98	591	1 678	854	–329
less Abatement	-FKKL	–3 570	–3 523	–4 862	–5 392	–3 046	–3 144	–3 110	–3 675	–4 416	–4 913	–5 026
(c) Inter governmental agreements	HCBW	–	–	–	–	–	–	–	–	–	–	–
(d) Other	FKIN	8	6	5	–14	–18	–17	–39	–15	–3	125	119
Other organisations:												
(a) Military	HDKF	159	139	193	144	198	184	172	180	166	131	103
(b) Multilateral economic assistance	HCHJ	967	1 083	984	1 094	1 401	1 174	1 019	501	807	692	1 768
(c) Other	HCKL	615	505	695	573	412	647	560	528	412	394	409
Bilateral aid:												
(a) Non-project grants	FJKT	300	349	381	485	531	638	686	1 075	911	834	771
(b) Technical cooperation	FJKU	1 467	1 699	1 858	2 367	2 597	3 121	3 355	5 246	4 455	4 077	3 775
Military grants	HDJO	138	130	158	372	547	527	369	545	450	570	675
Total general government	FJUO	12 493	12 859	12 104	13 876	17 854	18 572	18 879	23 328	21 514	21 094	20 839
Other sectors												
Current taxes on income, wealth etc.	FJCI	428	549	793	565	1 068	746	640	565	476	726	728
Social contributions	FJBG	–	–	–	–	–	–	–	–	–	–	–
Social benefits	FJCM	–	–	–	–	–	–	–	–	–	–	–
Net non-life insurance premiums[3]	FJDB	39	50	54	77	345	197	711	3 433	3 082	2 249	2 969
Non-life insurance claims[4]	NQQR	11 794	5 952	11 453	7 463	8 352	7 505	9 082	9 758	8 746	9 195	9 144
Other payments by households[5]	FKIQ	4 655	4 868	5 116	5 336	5 539	5 744	5 947	6 150	6 320	6 462	6 647
Total other sectors	FJUP	16 916	11 419	17 416	13 441	15 304	14 192	16 380	19 906	18 624	18 632	19 488
Total	KTNE	**29 409**	**24 278**	**29 520**	**27 317**	**33 158**	**32 764**	**35 259**	**43 234**	**40 138**	**39 726**	**40 327**
Of which: Payments to EU institutions	FKIR	7 126	7 125	5 836	6 742	10 008	9 994	10 433	12 776	11 731	11 717	10 558

1 Taxes and subsidies on products and production are now classified to other primary income within the primary income account (Chapter 4).
2 Previously known as GNP: Fourth Resource contribution
3 Premiums paid by UK residents to foreign insurance companies.
4 Claims paid by UK insurance companies to non-residents.
5 Includes estimates for workers' remittances and for non-profit institutions serving households.

5.1 Secondary income[1]

continued

£ million

		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Balances												
General government												
Current taxes on income, wealth etc.	FJKJ	681	603	616	622	557	466	435	495	531	479	600
Social contributions	FJBI	28	31	40	61	29	25	23	19	15	11	14
Social benefits	FJBM	–1 721	–1 829	–1 999	–2 099	–2 160	–2 287	–2 285	–2 477	–2 582	–2 679	–2 780
Other secondary income	FJKW	–10 580	–10 779	–9 894	–11 569	–15 471	–16 372	–16 422	–20 714	–18 782	–18 355	–17 902
Total general government	FJUQ	–11 592	–11 974	–11 237	–12 985	–17 045	–18 168	–18 249	–22 677	–20 818	–20 544	–20 068
Other sectors												
Current taxes on income, wealth etc.	FJHU	–428	–549	–793	–565	–1 068	–746	–640	–565	–476	–726	–728
Social contributions	FJHJ	–	–	–	–	–	–	–	–	–	–	–
Social benefits	FJJG	1 225	751	504	505	524	564	566	215	236	543	309
Other secondary income[2]	FJLT	–1 154	–1 329	–1 692	–1 740	–2 007	–1 921	–2 126	–2 253	–2 337	–2 111	–1 538
Total other sectors	FJUR	–357	–1 127	–1 981	–1 800	–2 551	–2 103	–2 200	–2 603	–2 577	–2 294	–1 957
Total	KTNF	**–11 949**	**–13 101**	**–13 218**	**–14 785**	**–19 596**	**–20 271**	**–20 449**	**–25 280**	**–23 395**	**–22 838**	**–22 025**
Of which: EU institutions[3]	FKIS	–5 709	–6 123	–5 121	–6 029	–9 261	–9 517	–9 695	–12 424	–11 345	–11 114	–10 092

1 Taxes and subsidies on products and production are now classified to other primary income within the primary income account (Chapter 4).
2 Includes an estimate for workers' remittances.
3 For a complete picture of UK official transactions with institutions of the EU, see table 9.9.

Source: Office for National Statistics

6.1 Capital account[1]

£ million

		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Credits												
Capital transfers												
General government												
Debt forgiveness	FJUU	–	–	–	–	–	–	–	–	–	–	–
Other capital transfers	FJLY	–	–	–	–	–	–	–	–	–	–	–
Total general government	FJMD	–	–	–	–	–	–	–	–	–	–	–
Other sectors[2]												
Debt forgiveness	FJNC	–	–	–	–	–	–	–	–	–	–	–
Other capital transfers												
EU Institutions:												
Regional development fund	FKIT	618	707	972	640	758	603	438	297	1 054	454	359
Agricultural fund for regional development[3]	FJXL	50	150	417	215	439	419	291	620	567	461	400
Other capital transfers	EBGO	–	–	–	–	–	–	–	–	–	–	–
Total EU institutions	FKIV	668	857	1 389	855	1 197	1 022	729	917	1 621	915	759
Total other sectors	FJMU	668	857	1 389	855	1 197	1 022	729	917	1 621	915	759
Total capital transfers	FJMX	668	857	1 389	855	1 197	1 022	729	917	1 621	915	759
Disposals of non-produced, non-financial assets	FJUX	631	783	1 074	1 515	1 289	1 277	1 690	1 388	585	618	1 177
Total	FKMH	**1 299**	**1 640**	**2 463**	**2 370**	**2 486**	**2 299**	**2 419**	**2 305**	**2 206**	**1 533**	**1 936**
Debits												
Capital transfers												
General government												
Debt forgiveness	FJUV	13	11	73	49	101	146	28	186	82	92	12
Other capital transfers (project grants)	FJMB	834	928	1 024	936	1 874	1 836	1 651	2 121	3 126	2 591	2 251
Total general government	FJME	847	939	1 097	985	1 975	1 982	1 679	2 307	3 208	2 683	2 263
Other sectors[2]												
Debt forgiveness												
Monetary financial institutions[4]	FJNF	–	–	–	–	–	–	–	–	–	–	–
Public corporations[5]	HMLY	1 356	76	–	–	–	–	–	10	40	1	–
Total debt forgiveness	IZZZ	1 356	76	–	–	–	–	–	10	40	1	–
Other capital transfers	FJMS	–	–	–	–	–	–	–	–	–	–	–
Total other sectors	FJMV	1 356	76	–	–	–	–	–	10	40	1	–
Total capital transfers	FJMY	2 203	1 015	1 097	985	1 975	1 982	1 679	2 317	3 248	2 684	2 263
Acquisitions of non-produced, non-financial assets	FJUY	623	794	1 114	1 142	1 236	1 081	1 329	1 169	885	827	1 017
Total	FKMI	**2 826**	**1 809**	**2 211**	**2 127**	**3 211**	**3 063**	**3 008**	**3 486**	**4 133**	**3 511**	**3 280**
Balances												
Capital transfers												
General government												
Debt forgiveness	FJUW	–13	–11	–73	–49	–101	–146	–28	–186	–82	–92	–12
Other capital transfers	FJMC	–834	–928	–1 024	–936	–1 874	–1 836	–1 651	–2 121	–3 126	–2 591	–2 251
Total general government	FJMF	–847	–939	–1 097	–985	–1 975	–1 982	–1 679	–2 307	–3 208	–2 683	–2 263
Other sectors[2]												
Debt forgiveness	FJNG	–1 356	–76	–	–	–	–	–	–10	–40	–1	–
Other capital transfers	FJMT	668	857	1 389	855	1 197	1 022	729	917	1 621	915	759
Total other sectors	FJMW	–688	781	1 389	855	1 197	1 022	729	907	1 581	914	759
Total capital transfers	FJMZ	–1 535	–158	292	–130	–778	–960	–950	–1 400	–1 627	–1 769	–1 504
Non-produced, non-financial assets	NHSG	8	–11	–40	373	53	196	361	219	–300	–209	160
Total	FKMJ	**–1 527**	**–169**	**252**	**243**	**–725**	**–764**	**–589**	**–1 181**	**–1 927**	**–1 978**	**–1 344**

1 Under the Balance of Payments Manual edition 6 there is no longer a record of migrant transfers within the Capital Account.
2 This includes financial corporations, non-financial corporations, households and NPISH
3 Up to 2006 this series includes the European Agricultural Guidance Fund.
4 This series also appears in the Financial Account (see Table 7.7).
5 This series also appears in the Financial Account (see Table 7.7) as series HMLW.

Source: Office for National Statistics

7.1 Financial account[1] Summary table

£ million

		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
UK investment abroad												
(Net acquisition of financial assets)												
Direct investment abroad[2]												
Equity capital other than reinvestment of earnings	-HJYM	25 814	66 185	42 455	3 057	23 454	27 432	–1 222	7 340	–74 263	–14 067	9 403
Reinvestment of earnings	-HDNY	46 221	63 434	39 760	10 986	27 569	29 564	20 517	9 835	–13 463	505	–5 307
Debt instruments	-N2RN	4 942	54 445	117 871	–46 819	–15 255	–7 038	–11 633	11 437	17 207	–24 347	32 027
Total direct investment abroad	-N2SV	76 977	184 064	200 086	–32 776	35 768	49 958	7 662	28 612	–70 519	–37 909	36 123
Portfolio investment abroad												
Equity and investment funds shares	-HBVI	62 081	46 738	–83 215	17 387	1 533	–45 995	64 776	–17 333	32 491	–23 402	–61 665
Debt securities	-XBMW	191 754	84 615	–200 079	47 782	–13 191	–47 864	37 568	–52 215	47 005	–7 591	–118 598
Total portfolio investment abroad	-HHZC	253 835	131 353	–283 294	65 169	–11 658	–93 859	102 344	–69 548	79 496	–30 993	–180 263
Financial derivatives and employee stock options[3]	-ZPNN	–20 603	26 989	121 682	–29 105	–44 790	4 626	–41 630	40 551	18 962	–84 162	21 615
Other investment abroad	-XBMM	374 900	699 912	–598 305	–307 061	259 808	102 440	–271 967	–249 731	80 482	–106 483	154 054
Reserve assets	-LTCV	–426	1 191	–1 338	5 763	6 070	4 948	7 642	4 961	7 113	21 079	6 511
Total	-HBNR	**684 683**	**1 043 509**	**–561 169**	**–298 010**	**245 198**	**68 113**	**–195 949**	**–245 155**	**115 534**	**–238 468**	**38 040**
Investment in the UK												
(Net incurrence of liabilities)												
Direct investment in the UK[2]												
Equity capital other than reinvestment of earnings	HJYR	54 088	78 213	51 053	34 925	43 023	22 826	30 612	22 168	13 894	25 097	183 015
Reinvestment of earnings	CYFV	19 847	24 456	6 965	6 878	4 839	–2 368	–885	14 791	4 997	7 354	11 577
Debt instruments	N2R7	39 060	1 908	84 393	–35 586	–5 552	–3 821	–69	–1 189	17 536	5 706	25 876
Total direct investment in the UK	N2SA	112 995	104 577	142 411	6 217	42 310	16 637	29 658	35 770	36 427	38 157	220 468
Portfolio investment in the UK												
Equity and investment funds shares	XBLW	–26 942	–7 894	51 856	26 252	–12 587	–8 330	8 057	35 884	17 082	52 110	–130 297
Debt securities	XBLX	207 732	221 040	103 692	175 352	130 861	48 926	–79 747	76 275	48 683	55 857	89 228
Total portfolio investment in the UK	HHZF	180 790	213 146	155 548	201 604	118 274	40 596	–71 690	112 159	65 765	107 967	–41 069
Other investment in the UK	XBMN	431 189	789 857	–783 046	–444 857	157 297	40 899	–95 339	–308 401	103 247	–293 700	–21 797
Total	HBNS	**724 974**	**1 107 580**	**–485 087**	**–237 036**	**317 881**	**98 132**	**–137 371**	**–160 472**	**205 439**	**–147 576**	**157 602**
Net transactions												
(Net assets less net liabilities)												
Direct investment[2]												
Equity capital other than reinvestment of earnings	-HBWN	–28 274	–12 028	–8 598	–31 868	–19 569	4 606	–31 834	–14 828	–88 157	–39 164	–173 612
Reinvestment of earnings	-HBWT	26 374	38 978	32 795	4 108	22 730	31 932	21 402	–4 956	–18 460	–6 849	–16 884
Debt instruments	-MU7L	–34 118	52 537	33 478	–11 233	–9 703	–3 217	–11 564	12 626	–329	–30 053	6 151
Total net direct investment	-MU7M	–36 018	79 487	57 675	–38 993	–6 542	33 321	–21 996	–7 158	–106 946	–76 066	–184 345
Portfolio investment												
Equity and investment funds shares	-HBWV	89 023	54 632	–135 071	–8 865	14 120	–37 665	56 719	–53 217	15 409	–75 512	68 632
Debt securities	-HBWX	–15 978	–136 425	–303 771	–127 570	–144 052	–96 790	117 315	–128 490	–1 678	–63 448	–207 826
Total net portfolio investment	-HHZD	73 045	–81 793	–438 842	–136 435	–129 932	–134 455	174 034	–181 707	13 731	–138 960	–139 194
Financial derivatives and employee stock options[3]	-ZPNN	–20 603	26 989	121 682	–29 105	–44 790	4 626	–41 630	40 551	18 962	–84 162	21 615
Other investment	-HHYR	–56 289	–89 945	184 741	137 796	102 511	61 541	–176 628	58 670	–22 765	187 217	175 851
Reserve assets	-LTCV	–426	1 191	–1 338	5 763	6 070	4 948	7 642	4 961	7 113	21 079	6 511
Total	-HBNT	**–40 291**	**–64 071**	**–76 082**	**–60 974**	**–72 683**	**–30 019**	**–58 578**	**–84 683**	**–89 905**	**–90 892**	**–119 562**

1 **When downloading data from the Pink Book dataset users should reverse the sign of series that have an identifier that is prefixed with a minus sign.**
2 The latest year's data for foreign direct investment are provisional as these figures are subject to annual benchmarking.
3 Other than reserves. Data from 1992 cover the transactions of UK banks with non-residents. From 2010, the transactions of UK securities dealers with non-residents are also included.

Source: Office for National Statistics

7.2 Financial account[1] Sector analysis

£ million

		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
UK investment abroad												
(Net acquisition of financial assets)												
By:												
Monetary financial institutions	-HFAQ	415 151	700 389	–381 199	–279 452	99 578	–14 252	–157 011	–338 653	85 266	–112 322	59 232
Central government	-HFAN	221	4 240	1 218	9 365	6 804	6 724	7 839	4 074	7 058	21 337	8 012
Local authorities	L67U	723	318	179	–790	26	49	–101	135	482	364	101
Public corporations	-HFAO	–4 802	–215	–510	–57	61	16	–79	–52	–39	–38	–133
Other sectors	-HFAP	273 390	338 777	–180 857	–27 076	138 729	75 576	–46 597	89 341	22 767	–147 809	–29 172
Total	-HBNR	**684 683**	**1 043 509**	**–561 169**	**–298 010**	**245 198**	**68 113**	**–195 949**	**–245 155**	**115 534**	**–238 468**	**38 040**
Investment in the UK												
(Net incurrence of liabilities)												
In:												
Monetary financial institutions	CGUL	438 234	778 805	–468 575	–238 344	35 679	7 425	–167 247	–279 387	14 752	–134 007	36 701
Central government	HFAR	27 056	31 329	43 923	30 425	87 780	44 946	24 900	34 511	14 223	77 624	46 189
Local authorities	HFAS	232	–42	446	520	158	430	1 436	376	434	380	208
Public corporations	HFAT	–125	–144	109	–	116	136	–	4	4	–	–
Other sectors	GGCJ	259 577	297 632	–60 990	–29 637	194 148	45 195	3 540	84 024	176 026	–91 573	74 504
Total	HBNS	**724 974**	**1 107 580**	**–485 087**	**–237 036**	**317 881**	**98 132**	**–137 371**	**–160 472**	**205 439**	**–147 576**	**157 602**
Net transactions												
(Net assets *less* net liabilities)												
In assets and liabilities of:												
Monetary financial institutions	-GGCK	–23 083	–78 416	87 376	–41 108	63 899	–21 677	10 236	–59 266	70 514	21 685	22 531
Central government	-HFAV	–26 835	–27 089	–42 705	–21 060	–80 976	–38 222	–17 061	–30 437	–7 165	–56 287	–38 177
Local authorities	-KMD8	491	360	–267	–1 310	–132	–381	–1 537	–241	48	–16	–107
Public corporations	-HFAW	–4 677	–71	–619	–57	–55	–120	–79	–56	–43	–38	–133
Other sectors	-GGCL	13 813	41 145	–119 867	2 561	–55 419	30 381	–50 137	5 317	–153 259	–56 236	–103 676
Total	-HBNT	**–40 291**	**–64 071**	**–76 082**	**–60 974**	**–72 683**	**–30 019**	**–58 578**	**–84 683**	**–89 905**	**–90 892**	**–119 562**

1 **When downloading data from the Pink Book dataset users should reverse the sign of series that have an identifier that is prefixed with a minus sign.**

Source: Office for National Statistics

7.3 Direct investment[1,2]

£ million

		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Direct investment abroad												
(Net acquisition of financial assets)												
Equity capital other than reinvestment of earnings												
Claims on affiliated enterprises												
(net acquisition of ordinary shares)												
Purchases of ordinary shares	-HDOA	51 373	79 393	49 543	39 495	37 938	53 921	20 022	45 142	57 502	6 709	25 524
Sales of ordinary shares	-HDOC	–25 559	–13 208	–7 088	–36 438	–14 484	–26 489	–21 244	–37 802	–131 765	–20 776	–16 121
Total equity	-HJYM	25 814	66 185	42 455	3 057	23 454	27 432	–1 222	7 340	–74 263	–14 067	9 403
of which: net acquisition of property	-HHVG	4 413	10 385	8 558	8 609	5 284	–5 134	–219	–1 258	–3 846	139	263
Reinvestment of earnings	-HDNY	46 221	63 434	39 760	10 986	27 569	29 564	20 517	9 835	–13 463	505	–5 307
Debt instruments												
Claims on affiliated enterprises												
Debt securities issued by affiliated enterprises												
Purchases of debt securities	-HDOD	1 863	1 590	843	356	1 447	361	461	1 925	7 236	407	337
Sales of debt securities	-HDOE	–1 335	–583	–304	–803	–50	–27	–239	–69	–495	–426	–37
Other claims on affiliated enterprises												
Change in inter-company accounts	-HDOF	–57	37 577	82 070	–37 611	–19 701	–15 339	–10 490	24 087	14 773	–23 982	5 650
Change in branch indebtedness	-HDOI	596	3 880	8 250	1 298	–2 263	1 762	2 827	–16 164	–13 320	–7 813	7 587
Total claims on affiliated enterprises	-HJYN	1 067	42 464	90 859	–36 760	–20 567	–13 243	–7 441	9 779	8 194	–31 814	13 537
Claims on direct investors												
Change in inter-company accounts	CYGF	4 368	12 385	26 754	–9 954	5 350	6 189	–5 158	1 253	7 829	6 543	19 877
Change in branch indebtedness	CYGK	–493	–404	258	–105	–38	16	966	405	1 184	924	–1 387
Total claims on direct investors	HJYS	3 875	11 981	27 012	–10 059	5 312	6 205	–4 192	1 658	9 013	7 467	18 490
Total debt instruments	-N2RN	4 942	54 445	117 871	–46 819	–15 255	–7 038	–11 633	11 437	17 207	–24 347	32 027
Total	-N2SV	**76 977**	**184 064**	**200 086**	**–32 776**	**35 768**	**49 958**	**7 662**	**28 612**	**–70 519**	**–37 909**	**36 123**
Direct investment in the UK												
(Net incurrence of liabilities)												
Equity capital other than reinvestment of earnings												
Liabilities to direct investors												
Quoted ordinary shares												
Purchases of quoted ordinary shares	CYFY	44 436	43 421	24 876	8 220	25 414	14 542	7	2 925	405	1 530	28 091
Sales of quoted ordinary shares	CYFZ	–177	–664	–133	–513	–519	–2 104	–	–1	–264	–144	–7 596
Unquoted ordinary shares												
Purchases of unquoted ordinary shares	CYGA	16 160	41 761	32 129	32 183	20 815	23 560	36 871	23 714	18 626	27 070	173 678
Sales of unquoted ordinary shares	CYGB	–6 331	–6 305	–5 819	–4 965	–2 687	–13 172	–6 266	–4 470	–4 873	–3 359	–11 158
Total equity	HJYR	54 088	78 213	51 053	34 925	43 023	22 826	30 612	22 168	13 894	25 097	183 015
of which: net acquisition of property	CGLO	–276	–52	927	52	54	873	333	338	306	–	723
Reinvestment of earnings	CYFV	19 847	24 456	6 965	6 878	4 839	–2 368	–885	14 791	4 997	7 354	11 577
Debt instruments												
Liabilities to direct investors												
Debt securities issued by affiliated enterprises												
Purchases of debt securities	CYGC	1 497	1 692	931	1 155	1 208	2 010	672	365	1 527	1 068	914
Sales of debt securities	CYGD	–686	–362	–148	–1 841	–477	–743	–490	–564	–2 212	–175	–40
Other liabilities to direct investors												
Change in inter-company accounts	CYGH	6 785	–2 281	20 137	6 114	–5 951	10 265	–2 455	–2 198	4 419	–5 357	–2 476
Change in branch indebtedness	CYGL	2 439	–1 358	–1 795	296	336	554	3 454	151	1 393	897	67
Total liabilities to direct investors	HJYT	10 035	–2 309	19 125	5 724	–4 884	12 086	1 181	–2 246	5 127	–3 567	–1 535
Liabilities to affiliated enterprises												
Change in inter-company accounts	-HDOG	26 053	3 656	64 068	–41 068	734	–16 474	–5 799	–661	16 957	12 227	25 281
Change in branch indebtedness	-HDOJ	2 972	561	1 200	–242	–1 402	567	4 549	1 718	–4 548	–2 954	2 130
Total liabilities to affiliated enterprises	-HJYO	29 025	4 217	65 268	–41 310	–668	–15 907	–1 250	1 057	12 409	9 273	27 411
Total debt instruments	N2R7	39 060	1 908	84 393	–35 586	–5 552	–3 821	–69	–1 189	17 536	5 706	25 876
Total	N2SA	**112 995**	**104 577**	**142 411**	**6 217**	**42 310**	**16 637**	**29 658**	**35 770**	**36 427**	**38 157**	**220 468**

1 **When downloading data from the Pink Book dataset users should reverse the sign of series that have an identifier that is prefixed with a minus sign.**

2 The latest year's data for foreign direct investment are provisional as these figures are subject to annual benchmarking.

7.3 Direct investment[1,2]

continued

£ million

		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Net transactions (Net assets less net liabilities)												
Equity capital other than reinvestment of earnings												
Net acquisition of ordinary shares	-LTMS	–28 274	–12 028	–8 598	–31 868	–19 569	4 606	–31 834	–14 828	–88 157	–39 164	–173 612
Total equity	-HBWN	–28 274	–12 028	–8 598	–31 868	–19 569	4 606	–31 834	–14 828	–88 157	–39 164	–173 612
of which: net acquisition of property	-LTMT	4 689	10 437	7 631	8 557	5 230	–6 007	–552	–1 596	–4 152	139	–460
Reinvestment of earnings	-HBWT	26 374	38 978	32 795	4 108	22 730	31 932	21 402	–4 956	–18 460	–6 849	–16 884
Debt instruments	-MU7L	–34 118	52 537	33 478	–11 233	–9 703	–3 217	–11 564	12 626	–329	–30 053	6 151
Total	-MU7M	**–36 018**	**79 487**	**57 675**	**–38 993**	**–6 542**	**33 321**	**–21 996**	**–7 158**	**–106 946**	**–76 066**	**–184 345**

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2 The latest year's data for foreign direct investment are provisional as these figures are subject to annual benchmarking.

Source: Office for National Statistics

7.4 Direct investment[1,2] Sector analysis

£ million

		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Direct investment abroad (Net acquisition of financial assets)												
By:												
Monetary financial institutions	-N2SX	10 925	8 510	8 045	6 456	6 150	12 250	–984	–1 002	–4 280	–10 281	–10
Insurance companies	-N2SY	10 103	6 252	357	–558	581	–2 237	–1 483	–5 744	–13 439	630	2 040
Other financial intermediaries	-N2SZ	2 618	27 549	2 667	1 220	3 614	4 455	8 530	6 573	891	8 904	3 396
Private non-financial corporations	-N2SW	51 029	131 300	180 653	–48 595	20 049	40 516	1 756	29 976	–49 962	–37 364	30 370
Other sectors[3]	-MU8R	2 302	10 453	8 364	8 701	5 374	–5 026	–157	–1 191	–3 729	202	327
Total	-N2SV	**76 977**	**184 064**	**200 086**	**–32 776**	**35 768**	**49 958**	**7 662**	**28 612**	**–70 519**	**–37 909**	**36 123**
Direct investment in the UK (Net incurrence of liabilities)												
In:												
Monetary financial institutions	N2SC	435	5 665	12 547	8 696	7 286	5 674	11 726	14 141	4 086	4 701	–167
Insurance companies	N2SD	4 596	1 212	–38	732	–1 207	–1 098	–1 070	2 787	–6 756	1 962	8 209
Other financial intermediaries	N2SE	6 023	26 277	–81	21 144	8 042	4 200	4 127	8 395	9 002	16 302	14 650
Private non-financial corporations	N2SB	102 325	71 611	128 938	–24 413	28 017	6 852	14 542	10 104	29 785	15 192	197 053
Other Sectors[3]	MU8S	–384	–188	1 045	58	172	1 009	333	343	310	–	723
Total	N2SA	**112 995**	**104 577**	**142 411**	**6 217**	**42 310**	**16 637**	**29 658**	**35 770**	**36 427**	**38 157**	**220 468**
Net transaction (Net assets less net liabilities)												
In assets and liabilities of:												
Monetary financial institutions	-MU8U	10 490	2 845	–4 502	–2 240	–1 136	6 576	–12 710	–15 143	–8 366	–14 982	157
Insurance companies	-MU8V	5 507	5 040	395	–1 290	1 788	–1 139	–413	–8 531	–6 683	–1 332	–6 169
Other financial intermediaries	-MU8W	–3 405	1 272	2 748	–19 924	–4 428	255	4 403	–1 822	–8 111	–7 398	–11 254
Private non-financial corporations	-MU8X	–51 296	59 689	51 715	–24 182	–7 968	33 664	–12 786	19 872	–79 747	–52 556	–166 683
Other Sectors[3]	-MU8T	2 686	10 641	7 319	8 643	5 202	–6 035	–490	–1 534	–4 039	202	–396
Total	-MU7M	**–36 018**	**79 487**	**57 675**	**–38 993**	**–6 542**	**33 321**	**–21 996**	**–7 158**	**–106 946**	**–76 066**	**–184 345**

1 **When downloading data from the Pink Book dataset users should reverse the sign of series that have an identifier that is prefixed with a minus sign.**
2 The latest year's data for foreign direct investment are provisional as these figures are subject to annual benchmarking.
3 The other sector includes public corporations, households, governments and non-profit institutions serving households.

Source: Office for National Statistics

7.5 Portfolio investment[1]

£ million

		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Portfolio investment abroad (Net acquisition of financial assets)												
Equity and investment fund shares												
Transactions in equity securities by:												
Monetary financial Institutions	MT4F	21 524	11 413	–67 384	3 114	10 171	–14 514	27 465	–12 024	12 089	–15 931	–35
Central government	MT4G	12	–8	16	24	24	24	24	24	24	24	24
Insurance companies and pension funds	MT4H	1 310	4 442	–8 661	3 539	–1 838	–8 115	2 327	–15 960	–12 978	–5 070	–27 322
Other financial intermediaries	MT4I	19 089	6 210	–24 554	20 022	–25 925	–54 461	21 931	19 226	27 587	–19 495	–31 190
Private non-financial corporations	MT4J	1 381	–1 319	151	101	283	–101	224	370	–206	430	–783
Household sector	MT4K	10 719	18 022	9 331	–18 434	–7 438	18 005	–6 106	–19 159	–1 510	10 476	–5 269
Total transactions in equity securities	MT4L	54 035	38 760	–91 101	8 366	–24 723	–59 162	45 865	–27 523	25 006	–29 566	–64 575
Transactions in investment fund shares by:												
Insurance companies and pension funds	MT4M	6 496	7 214	7 389	8 839	22 056	11 630	16 472	8 443	6 859	3 287	307
of which: Reinvestment of earnings	MT3P	1 386	1 711	1 346	902	1 970	1 099	1 335	1 508	1 391	1 436	1 657
Other financial intermediaries	MT4N	767	874	873	1 726	4 385	1 595	2 557	1 770	626	2 877	2 603
of which: Reinvestment of earnings	MT3R	96	138	123	92	223	135	162	208	223	252	318
Household sector	MT4O	783	–110	–376	–1 544	–185	–58	–118	–23	–	–	–
of which: Reinvestment of earnings	MT3T	115	138	57	19	12	4	4	2	–	–	–
Total transactions in investment fund shares	MT4P	8 046	7 978	7 886	9 021	26 256	13 167	18 911	10 190	7 485	6 164	2 910
of which: Total reinvestment of earnings	MT3V	1 597	1 987	1 526	1 013	2 205	1 238	1 501	1 718	1 614	1 688	1 975
Total transactions in equity and investment fund shares	-HBVI	62 081	46 738	–83 215	17 387	1 533	–45 995	64 776	–17 333	32 491	–23 402	–61 665
Debt securities												
Transactions in short-term debt securities by:												
Monetary financial institutions	JXG6	5 321	8 534	–14 888	10 690	–401	–10 141	4 185	–10 843	–2 726	5 950	–17 353
Central government	-RUUR	–	2 390	–139	2 641	590	300	–1 463	–3 522	365	884	1 378
Insurance companies and pension funds	-HBVK	–556	154	697	–301	–996	1 694	–1 243	715	2 836	–2 056	1 770
Other financial intermediaries	JXG5	2 824	14 412	–7 991	–2 710	–10 472	3 587	6 717	–8 841	3 600	–5 679	–7 645
Private non-financial corporations	-HBRL	4 758	–9 820	–5 055	1 615	1 936	1 800	–3 911	–1 001	1 615	4 519	1 425
Total transactions in short-term debt securities	-HHZM	12 347	15 670	–27 376	11 935	–9 343	–2 760	4 285	–23 492	5 690	3 618	–20 425
Transactions in long-term debt securities by:												
Monetary financial institutions	-HPCP	100 968	43 168	–159 678	–5 939	–26 880	–31 108	–3 190	–55 345	18 757	–19 813	–84 817
Central government	HQ5P	–	50	–50	165	–36	149	16	297	–357	–233	–1
Insurance companies and pension funds	-HBRF	24 087	37 132	20 777	18 848	11 926	10 786	16 825	9 140	–9 364	5 347	–14 159
Other financial intermediaries	-HBRH	52 752	–7 548	–36 155	21 949	7 500	–23 225	20 304	19 366	29 931	5 281	1 113
Private non-financial corporations	-XBNM	–1 621	673	2 428	–1 086	3 172	–511	–122	–1 630	533	–354	–937
Household sector	HBRI	3 221	–4 530	–25	1 910	470	–1 195	–550	–551	1 815	–1 437	628
Total transactions in long-term debt securities	-HEPK	179 407	68 945	–172 703	35 847	–3 848	–45 104	33 283	–28 723	41 315	–11 209	–98 173
Total transactions in debt securities	-XBMW	191 754	84 615	–200 079	47 782	–13 191	–47 864	37 568	–52 215	47 005	–7 591	–118 598
Total	-HHZC	**253 835**	**131 353**	**–283 294**	**65 169**	**–11 658**	**–93 859**	**102 344**	**–69 548**	**79 496**	**–30 993**	**–180 263**

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7.5 Portfolio investment[1]

continued

£ million

		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Portfolio investment in the UK (Net incurrence of liabilities)												
Equity and investment fund shares												
Transactions in equity securities issued by:												
Monetary financial institutions	HBQG	502	3 307	1 756	1 722	1 496	–11 635	–5 776	–	–	–	–
Other sectors	MT4Q	–27 494	–11 222	50 089	24 495	–14 127	3 296	13 822	35 857	17 031	52 019	–130 356
Total transactions in equity securities	MT4R	–26 992	–7 915	51 845	26 217	–12 631	–8 339	8 046	35 857	17 031	52 019	–130 356
Transactions in investment fund shares	MT4S	50	21	11	35	44	9	11	27	51	91	59
Of which: Reinvestment of earnings	MT3X	40	42	24	11	23	11	8	13	16	16	17
Total transactions in equity and investment fund shares	XBLW	–26 942	–7 894	51 856	26 252	–12 587	–8 330	8 057	35 884	17 082	52 110	–130 297
Debt securities												
Transactions in short-term debt securities												
Issues by monetary financial institutions												
Certificates of deposit	HBQX	36 012	17 991	–31 135	72 854	–47 069	–63 974	5 966	–5 817	10 938	–4 266	15 217
Other short-term debt	HBRU	8 643	–3 792	–3 501	13 136	–20 476	–14 445	2 784	–5 227	5 981	–1 944	–8 746
Total	MT4T	44 655	14 199	–34 636	85 990	–67 545	–78 419	8 750	–11 044	16 919	–6 210	6 471
Issues by central government												
Sterling treasury bills	AARB	756	3 549	12 655	573	8 301	4 146	–9 238	–7 961	12 030	13 566	4 970
Euro treasury bills	HHNW	–	–	–	–	–	–	–	–	–	–	–
Other short-term debt	N449	–924	–708	–181	–	–	–	19	133	–97	–47	–
Total	HHZO	–168	2 841	12 474	573	8 301	4 146	–9 219	–7 828	11 933	13 519	4 970
Issued by other sectors	HHZN	–2 574	3 630	3 318	–5 420	3 306	3 644	–1 837	1 782	10	133	2 512
Total transactions in short-term debt securities	HHZE	41 913	20 670	–18 844	81 143	–55 938	–70 629	–2 306	–17 090	28 862	7 442	13 953
Transactions in long-term debt securities												
Issues by monetary financial institutions	HMBD	58 618	74 548	10 790	39 304	32 175	17 045	–63 050	–5 167	2 413	–10 677	10 016
Issues by central government												
Foreign currency bonds and notes	HEZP	–138	95	–1 484	–	–	–	–	–	–	–	–
Other central government bonds	N44A	1 171	1 399	2 667	–816	429	1 815	2 668	1 610	85	–2 725	–562
Total issues of bonds & notes by Central Government	MWC3	1 033	1 494	1 183	–816	429	1 815	2 668	1 610	85	–2 725	–562
Transactions in British government stocks (gilts) by:												
Foreign central banks (exchange reserves)	AING	4 212	3 085	4 744	4 618	10 613	561	6 622	–2 565	–4 020	11 888	2 926
Other foreign residents	VTWG	20 821	24 142	25 187	18 851	67 928	39 814	24 312	43 482	1 796	47 940	40 484
Total transactions in British government stocks	HEPC	25 033	27 227	29 931	23 469	78 541	40 375	30 934	40 917	–2 224	59 828	43 410
Total issues by central government	HBRX	26 066	28 721	31 114	22 653	78 970	42 190	33 602	42 527	–2 139	57 103	42 848
Local authorities' bonds	HBQT	–	–	–	–	–	–	–	–	–	–	–
Public corporations' bonds	HCEW	–	–	–	–	–	–	–	–	–	–	–
Issues by other sectors	HBRT	81 135	97 101	80 632	32 252	75 654	60 320	–47 993	56 005	19 547	1 989	22 411
Total transactions in long-term debt securities	XBLY	165 819	200 370	122 536	94 209	186 799	119 555	–77 441	93 365	19 821	48 415	75 275
Total transactions in debt securities	XBLX	207 732	221 040	103 692	175 352	130 861	48 926	–79 747	76 275	48 683	55 857	89 228
Total	HHZF	**180 790**	**213 146**	**155 548**	**201 604**	**118 274**	**40 596**	**–71 690**	**112 159**	**65 765**	**107 967**	**–41 069**

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7.5 Portfolio investment[1]

continued

£ million

		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Net transactions (Net assets less net liabilities)												
Equity and investment fund shares												
Equity securities	-MT4U	81 027	46 675	–142 946	–17 851	–12 092	–50 823	37 819	–63 380	7 975	–81 585	65 781
Investment fund shares	-MT4V	7 996	7 957	7 875	8 986	26 212	13 158	18 900	10 163	7 434	6 073	2 851
Total equity and investment fund shares	-HBWV	89 023	54 632	–135 071	–8 865	14 120	–37 665	56 719	–53 217	15 409	–75 512	68 632
Debt securities												
Short-term	-LTMZ	–29 566	–5 000	–8 532	–69 208	46 595	67 869	6 591	–6 402	–23 172	–3 824	–34 378
Long-term	-LTMY	13 588	–131 425	–295 239	–58 362	–190 647	–164 659	110 724	–122 088	21 494	–59 624	–173 448
Total debt securities	-HBWX	–15 978	–136 425	–303 771	–127 570	–144 052	–96 790	117 315	–128 490	–1 678	–63 448	–207 826
Total	-HHZD	**73 045**	**–81 793**	**–438 842**	**–136 435**	**–129 932**	**–134 455**	**174 034**	**–181 707**	**13 731**	**–138 960**	**–139 194**

1 **When downloading data from the Pink Book dataset users should reverse the sign of series that have an identifier that is prefixed with a minus sign.**

Source: Office for National Statistics

7.6 Portfolio investment[1] Sector analysis

£ million

		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Portfolio investment abroad (Net acquisition of financial assets)												
Investment by:												
Monetary financial institutions	-HBRJ	127 813	63 115	–241 950	7 865	–17 110	–55 763	28 460	–78 212	28 120	–29 794	–102 205
Central government	LOFB	12	2 432	–173	2 830	578	473	–1 423	–3 201	32	675	1 401
Insurance companies and pension funds	-HBRO	31 337	48 942	20 202	30 925	31 148	15 995	34 381	2 338	–12 647	1 508	–39 404
Other financial intermediaries	-HBRP	75 432	13 948	–67 827	40 987	–24 512	–72 504	51 509	31 521	61 744	–17 016	–35 119
Private non-financial corporations	-HBRQ	4 518	–10 466	–2 476	630	5 391	1 188	–3 809	–2 261	1 942	4 595	–295
Household sector[2]	-HBRR	14 723	13 382	8 930	–18 068	–7 153	16 752	–6 774	–19 733	305	9 039	–4 641
Total	-HHZC	**253 835**	**131 353**	**–283 294**	**65 169**	**–11 658**	**–93 859**	**102 344**	**–69 548**	**79 496**	**–30 993**	**–180 263**
Portfolio investment in the UK (Net incurrence of liabilities)												
Investment in securities issued by:												
Monetary financial institutions	CGPH	103 775	92 054	–22 090	127 016	–33 874	–73 009	–60 076	–16 211	19 332	–16 887	16 487
Central government	HBSO	25 898	31 562	43 588	23 226	87 271	46 336	24 383	34 699	9 794	70 622	47 818
Local authorities	HBQT	–	–	–	–	–	–	–	–	–	–	–
Public corporations	HCEW	–	–	–	–	–	–	–	–	–	–	–
Other sectors	CGPL	51 117	89 530	134 050	51 362	64 877	67 269	–35 997	93 671	36 639	54 232	–105 374
Total	HHZF	**180 790**	**213 146**	**155 548**	**201 604**	**118 274**	**40 596**	**–71 690**	**112 159**	**65 765**	**107 967**	**–41 069**
Net transactions (Net assets less net liabilities)												
In assets and liabilities of:												
Monetary financial institutions	-LTNA	24 038	–28 939	–219 860	–119 151	16 764	17 246	88 536	–62 001	8 788	–12 907	–118 692
Central government	-ZPOG	–25 886	–29 130	–43 761	–20 396	–86 693	–45 863	–25 806	–37 900	–9 762	–69 947	–46 417
Local authorities	-HBQT	–	–	–	–	–	–	–	–	–	–	–
Public corporations	-HCEW	–	–	–	–	–	–	–	–	–	–	–
Other sectors	-LTNB	74 893	–23 724	–175 221	3 112	–60 003	–105 838	111 304	–81 806	14 705	–56 106	25 915
Total	-HHZD	**73 045**	**–81 793**	**–438 842**	**–136 435**	**–129 932**	**–134 455**	**174 034**	**–181 707**	**13 731**	**–138 960**	**–139 194**

1 **When downloading data from the Pink Book dataset users should reverse the sign of series that have an identifier that is prefixed with a minus sign.**

2 The household sector includes non-profit institutions serving households.

Source: Office for National Statistics

7.7 Other investment[1]

£ million

		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Other investment abroad (Net acquisition of financial assets)												
Other equity												
Central government assets												
Central government subscriptions to international organisations												
Regional development banks	-HEUD	98	82	176	172	61	293	28	11	214	4	79
European Investment Bank (EIB)	-HEUE	–	–	–	–	–	–	–	1 373	–	–	–
Other subscriptions	-HEUF	214	159	–13	104	–8	20	126	89	47	65	174
Total central government subscriptions	-HGLR	312	241	163	276	53	313	154	1 473	261	69	253
Total other equity	MT8Z	312	241	163	276	53	313	154	1 473	261	69	253
Currency and deposits												
Transactions in foreign notes and coin												
Monetary financial institutions	TAAG	58	26	111	–37	–161	–88	4	23	74	–68	6
Other sectors[2]	-HETF	66	8	–192	–24	22	4	37	18	59	45	285
Total foreign notes and coin	HEOV	124	34	–81	–61	–139	–84	41	41	133	–23	291
Deposits abroad by:												
Monetary financial institutions												
Sterling deposits	JXH7	47 167	112 101	–24 470	–71 950	–15 874	–40 913	1 838	–14 034	4 886	12 449	15 826
Foreign currency deposits	JXH8	130 420	263 277	–122 015	–75 473	138 944	75 776	–124 469	–245 091	16 811	–73 842	84 157
Total monetary financial institutions	HCES	177 587	375 378	–146 485	–147 423	123 070	34 863	–122 631	–259 125	21 697	–61 393	99 983
Local authorities	L67S	723	318	179	–790	26	49	–101	135	482	364	101
Other financial corporations	MT92	49 637	40 638	–101 032	–61 087	68 463	59 977	–60 917	25 477	2 000	–64 176	–2 072
Other non-financial sectors	MT93	10 787	11 579	–21 178	–14 980	1 364	–2 324	–9 918	3 535	28 330	4 717	12 624
Total deposits abroad by UK residents	-HBXV	238 734	427 913	–268 516	–224 280	192 923	92 565	–193 567	–229 978	52 509	–120 488	110 636
Total currency and deposits	-HBVN	238 858	427 947	–268 597	–224 341	192 784	92 481	–193 526	–229 937	52 642	–120 511	110 927
Loans												
Short-term loans												
By monetary financial institutions												
Sterling loans	JXH5	22 119	26 217	5 997	–18 572	1 756	1 064	–7 958	3 790	9 211	7 409	23 646
Foreign currency loans	JXH6	97 717	200 310	–128 655	–98 828	15 333	12 975	–25 980	–18 750	33 059	–797	13 460
Total monetary financial institutions	ZPOL	119 836	226 527	–122 658	–117 400	17 089	14 039	–33 938	–14 960	42 270	6 612	37 106
By other financial corporations	-XBLN	18 782	48 924	–204 072	24 532	49 816	–4 667	–44 895	–4 221	–9 308	6 518	7 156
Total short-term loans	VTUL	138 618	275 451	–326 730	–92 868	66 905	9 372	–78 833	–19 181	32 962	13 130	44 262
Long-term												
Bank loans under ECGD[3] guarantee	-HGBS	–467	–157	54	191	306	–207	192	–1 213	–753	–580	–484
Inter-government loans by the UK	-HEUC	–13	–12	–75	–49	–99	512	1 623	1 108	–74	–77	1
By other financial intermediaries	MT94	–1 414	–3 783	–5 485	9 362	–110	–778	–1 265	–1 973	–3 987	2 454	–351
By public corporations												
Commonwealth Development Corporation	-HETB	–	–	–	–	–	–	–	–	–	–	–
Export Credits Guarantee Department	CY93	–1 335	–207	–316	–149	–29	–92	–141	–109	–116	–100	–197
Total long-term loans	-HBSG	–3 229	–4 159	–5 822	9 355	68	–565	409	–2 187	–4 930	1 697	–1 031
Total loans	-XBMG	135 389	271 292	–332 552	–83 513	66 973	8 807	–78 424	–21 368	28 032	14 827	43 231

1 **When downloading data from the Pink Book dataset users should reverse the sign of series that have an identifier that is prefixed with a minus sign.**
2 These series relate to non-governmental sectors other than monetary financial institutions.
3 Export Credits Guarantee Department, now operates under the name UK Export Finance.

7.7 Other investment[1]

continued

£ million

		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Other investment abroad												
Trade credit and advances												
Short-term												
Other financial corporations	MT95	1 361	120	40	–28	–204	361	–14	378	–139	–458	–203
Other non-financial sectors	MT96	–	–	–	–	–	–	–	–	–	–	–
Total short-term	-XBMF	1 361	120	40	–28	–204	361	–14	378	–139	–458	–203
Long-term												
Central government	-XBMC	–	–	–	–	–	–	–	–	–	–	–
Other sectors[2]	-HCQK	–	–	–	–	–	–	–	–	–	–	–
Total long-term	-HBRZ	–	–	–	–	–	–	–	–	–	–	–
Total trade credit and advances	-XBMB	1 361	120	40	–28	–204	361	–14	378	–139	–458	–203
Other accounts receivable												
Short-term assets												
Debt forgiveness by monetary financial institutions[3]	-FJNF	–	–	–	–	–	–	–	–	–	–	–
Central government assets	-LOEL	336	388	2 641	545	202	478	–157	–267	–274	–409	–154
Public corporations' assets abroad	-HBSR	–	–	–	–	–	–	–	–	–	–	–
Public corporations' debt forgiveness	HMLW	–1 356	–76	–	–	–	–	–	–10	–40	–1	–
Other	-HBSK	–	–	–	–	–	–	–	–	–	–	–
Total short-term assets	MT97	–1 020	312	2 641	545	202	478	–157	–277	–314	–410	–154
Long-term assets	-HHZH	–	–	–	–	–	–	–	–	–	–	–
Total other accounts receivable	MT98	–1 020	312	2 641	545	202	478	–157	–277	–314	–410	–154
Total	-XBMM	**374 900**	**699 912**	**–598 305**	**–307 061**	**259 808**	**102 440**	**–271 967**	**–249 731**	**80 482**	**–106 483**	**154 054**

1 **When downloading data from the Pink Book dataset users should reverse the sign of series that have an identifier that is prefixed with a minus sign.**
2 These series relate to non-governmental sectors other than monetary financial institutions.
3 This series also appears in the capital account (see Table 6.1).

7.7 Other investment[1]

continued

£ million

		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Other investment in the UK (Net incurrence of liabilities)												
Currency and deposits												
Sterling notes and coin												
Notes (issued by Bank of England)	HLYV	66	41	–22	–119	46	15	63	56	73	205	257
Coins (issued by Royal Mint)	HMAT	7	4	–3	–14	5	2	8	7	8	23	29
Total notes and coin	AASD	73	45	–25	–133	51	17	71	63	81	228	286
Deposits from abroad with UK residents												
Deposits with monetary financial institutions												
Sterling deposits	JXH9	57 501	209 574	–42 770	–58 767	–27 882	–49 768	42 368	–22 863	–11 452	23 369	4 383
Foreign currency deposits	JXI2	276 457	471 471	–416 240	–315 170	90 103	124 513	–161 328	–254 510	2 713	–145 395	15 741
Total deposits with monetary financial institutions	HDKE	333 958	681 045	–459 010	–373 937	62 221	74 745	–118 960	–277 373	–8 739	–122 026	20 124
Deposit liabilities of UK central government	HEUN	474	–299	–282	201	293	566	–519	–835	770	425	724
Total deposits from abroad with UK residents	HBXY	334 432	680 746	–459 292	–373 736	62 514	75 311	–119 479	–278 208	–7 969	–121 601	20 848
Total currency and deposits	HMAO	334 505	680 791	–459 317	–373 869	62 565	75 328	–119 408	–278 145	–7 888	–121 373	21 134
Loans												
Short-term loans to:												
Central government	HBTA	451	–217	504	–1 731	–44	–208	911	–825	1 228	5 021	–2 398
Local authorities	HBTB	–	–	–	–	–	–	–	–	–	–	–
Other financial corporations	MT99	83 433	86 689	–326 794	–51 363	102 016	–29 605	22 918	–30 153	109 754	–188 762	–48 831
Other non-financial sectors	MT9A	9 321	18 401	6 470	–7 728	–3 299	–4 309	–3 276	–2 082	–4 525	4 314	6 729
Total short-term loans	HBTC	93 205	104 873	–319 820	–60 822	98 673	–34 122	20 553	–33 060	106 457	–179 427	–44 500
Long-term loans to:												
Central government	MT9B	164	16	–59	–21	–561	–2 055	–256	293	797	448	41
Local authorities	MT9C	232	–42	446	520	158	430	1 436	376	434	380	208
Other financial intermediaries	MT9D	–1 545	8 062	–561	–17 740	–481	1 271	–1 117	1 482	2 051	4 779	346
Public corporations	MT9E	–12	–6	–9	–4	–	–	–	–1	–	–	–
Private non-financial corporations	MT9F	–	–	–	–	–	–	–	–	–	–	–
Total long-term loans	HBSZ	–1 161	8 030	–183	–17 245	–884	–354	63	2 150	3 282	5 607	595
Total loans	XBMP	92 044	112 903	–320 003	–78 067	97 789	–34 476	20 616	–30 910	109 739	–173 820	–43 905
Insurance, pension and standardised guarantee schemes	MT9G	4 583	–4 082	–3 901	–1 683	–3 871	–258	3 080	–518	–230	408	999

1 **When downloading data from the Pink Book dataset users should reverse the sign of series that have an identifier that is prefixed with a minus sign.**

7.7 Other investment[1]

continued

£ million

		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Other investment in the UK												
Trade credit and advances												
Short-term[2]	XBLQ	–	–	–	–	–	–	–	–	–	–	–
Long-term[2]	CGJF	–	–	–	–	–	–	–	–	–	–	–
Total trade credit and advances	XBMO	–	–	–	–	–	–	–	–	–	–	–
Other accounts payable												
Short-term	HJYF	57	245	175	108	814	305	373	1 172	1 626	1 085	–25
Total other accounts payable	MT9H	57	245	175	108	814	305	373	1 172	1 626	1 085	–25
Special drawing rights	MT9I	–	–	–	8 654	–	–	–	–	–	–	–
Total	XBMN	**431 189**	**789 857**	**–783 046**	**–444 857**	**157 297**	**40 899**	**–95 339**	**–308 401**	**103 247**	**–293 700**	**–21 797**
Net transactions (Net assets less net liabilities)												
Other equity	-MT9J	312	241	163	276	53	313	154	1 473	261	69	253
Currency and deposits	-LTNE	–95 647	–252 844	190 720	149 528	130 219	17 153	–74 118	48 208	60 530	862	89 793
Loans	-LTND	43 345	158 389	–12 549	–5 446	–30 816	43 283	–99 040	9 542	–81 707	188 647	87 136
Insurance, pension and standardised guarantee schemes	-MT9K	–4 583	4 082	3 901	1 683	3 871	258	–3 080	518	230	–408	–999
Total trade credit and advances	-LTNC	1 361	120	40	–28	–204	361	–14	378	–139	–458	–203
Other accounts receivable/payable	-MT9L	–1 077	67	2 466	437	–612	173	–530	–1 449	–1 940	–1 495	–129
Special drawing rights	-MT9M	–	–	–	–8 654	–	–	–	–	–	–	–
Total	-HHYR	**–56 289**	**–89 945**	**184 741**	**137 796**	**102 511**	**61 541**	**–176 628**	**58 670**	**–22 765**	**187 217**	**175 851**

1 **When downloading data from the Pink Book dataset users should reverse the sign of series that have an identifier that is prefixed with a minus sign.**

2 These series relate to non-governmental sectors other than monetary financial institutions.

Source: Office for National Statistics

7.8 Other investment[1] Sector analysis

£ million

		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Other investment abroad												
(Net acquisition of financial assets)												
Investment by:												
Monetary financial institutions	HCET	297 014	601 774	–268 978	–264 669	140 304	48 607	–156 373	–275 275	63 288	–55 429	136 611
Central government	-HBSM	635	617	2 729	772	156	1 303	1 620	2 314	–87	–417	100
Local authorities	L67W	723	318	179	–790	26	49	–101	135	482	364	101
Other financial corporations	MT9N	68 366	85 899	–310 549	–27 221	117 965	54 893	–107 091	19 661	–11 434	–55 662	4 530
Public corporations	-HBSV	–2 691	–283	–316	–149	–29	–92	–141	–119	–156	–101	–197
Other non-financial sectors	MT9O	10 853	11 587	–21 370	–15 004	1 386	–2 320	–9 881	3 553	28 389	4 762	12 909
Total	-XBMM	**374 900**	**699 912**	**–598 305**	**–307 061**	**259 808**	**102 440**	**–271 967**	**–249 731**	**80 482**	**–106 483**	**154 054**
Other investment in the UK												
(Net incurrence of liabilities)												
Investment in:												
Monetary financial institutions	HBWG	334 024	681 086	–459 032	–374 056	62 267	74 760	–118 897	–277 317	–8 666	–121 821	20 381
Central government	HBWH	1 158	–233	335	7 199	509	–1 390	517	–188	4 429	7 002	–1 629
Local authorities	HBWJ	232	–42	446	520	158	430	1 436	376	434	380	208
Other financial corporations	MT9P	86 471	90 653	–331 256	–70 786	97 664	–28 592	24 881	–29 189	111 575	–183 575	–47 486
Public corporations	HBWL	–17	–8	–9	–6	–2	–	–	–1	–	–	–
Other non-financial sectors	MT9Q	9 321	18 401	6 470	–7 728	–3 299	–4 309	–3 276	–2 082	–4 525	4 314	6 729
Total	XBMN	**431 189**	**789 857**	**–783 046**	**–444 857**	**157 297**	**40 899**	**–95 339**	**–308 401**	**103 247**	**–293 700**	**–21 797**
Net transactions												
(Net assets *less* net liabilities)												
In assets and liabilities of:												
Monetary financial institutions	-LTNI	–37 010	–79 312	190 054	109 387	78 037	–26 153	–37 476	2 042	71 954	66 392	116 230
Central government	-LTNJ	–523	850	2 394	–6 427	–353	2 693	1 103	2 502	–4 516	–7 419	1 729
Local authorities	-KM7W	491	360	–267	–1 310	–132	–381	–1 537	–241	48	–16	–107
Other financial corporations	-MT9R	–18 105	–4 754	20 707	43 565	20 301	83 485	–131 972	48 850	–123 009	127 913	52 016
Public corporations	-LTNK	–2 674	–275	–307	–143	–27	–92	–141	–118	–156	–101	–197
Other non-financial sectors	-MT9S	1 532	–6 814	–27 840	–7 276	4 685	1 989	–6 605	5 635	32 914	448	6 180
Total	-HHYR	**–56 289**	**–89 945**	**184 741**	**137 796**	**102 511**	**61 541**	**–176 628**	**58 670**	**–22 765**	**187 217**	**175 851**

1 **When downloading data from the Pink Book dataset users should reverse the sign of series that have an identifier that is prefixed with a minus sign.**

Source: Office for National Statistics

7.9 Reserve assets[1]
Central government sector
Net acquisition of financial assets

£ million

		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Monetary gold	-HBOX	–4	–	–	–	–	–	–	–	–	–	–
Special Drawing Rights	-HBOY	51	–50	–24	8 522	18	333	111	43	–14	55	–1 397
Reserve position in the IMF	-HBOZ	–225	–188	802	613	554	445	556	–84	–513	–172	1 926
Other reserve assets												
Currency and deposits												
Claims on monetary authorities	-HBPC	–43	28	43	–33	–180	64	115	66	–116	155	533
Claims on other entities	-HBPD	–403	–419	–41	–95	49	–369	264	160	1 092	3 014	499
Total currency and deposits	-HBPB	–447	–390	2	–127	–131	–305	377	227	976	3 171	1 031
Securities												
Debt securities												
Short-term	-HBPH	1 363	–265	–890	–2 170	–124	15	496	1 208	–2	24	931
Long-term	-HBPG	–854	2 105	–1 035	–985	5 860	4 596	6 107	3 409	6 543	18 080	4 020
Total debt securities	MTC4	509	1 840	–1 925	–3 155	5 736	4 611	6 603	4 617	6 541	18 104	4 951
Equity and investment fund shares	MTC5	–	–	–	–	–	–	–	–	–	–	–
Total securities	-HBPE	509	1 840	–1 925	–3 155	5 736	4 611	6 603	4 617	6 541	18 104	4 951
Financial derivatives	MTC6	–310	–21	–193	–90	–107	–136	–5	158	123	–79	–
Other claims	MTC7	–	–	–	–	–	–	–	–	–	–	–
Total other reserve assets	MTC8	–248	1 429	–2 116	–3 372	5 498	4 170	6 975	5 002	7 640	21 196	5 982
Total	-LTCV	**–426**	**1 191**	**–1 338**	**5 763**	**6 070**	**4 948**	**7 642**	**4 961**	**7 113**	**21 079**	**6 511**

1 **When downloading data from the Pink Book dataset users should reverse the sign of series that have an identifier that is prefixed with a minus sign.**

Source: Office for National Statistics

7.10 Financial derivatives and employee stock options[1]

£ million

		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Net transactions (Net assets less net liabilities)												
Total	**-ZPNN**	**–20 603**	**26 989**	**121 682**	**–29 105**	**–44 790**	**4 626**	**–41 630**	**40 551**	**18 962**	**–84 162**	**21 615**
of which:												
Net transactions in financial derivatives by monetary financial institutions	-MTD6	–20 601	26 990	121 684	–29 104	–29 766	–19 346	–28 114	15 836	–1 862	–16 818	24 836
Net transactions in financial derivatives by other financial corporations	-MTD7	..	..	..	..	–15 023	23 973	–13 515	24 716	20 825	–67 343	–3 220

1 **When downloading data from the Pink Book dataset users should reverse the sign of series that have an identifier that is prefixed with a minus sign.**

Source: Office for National Statistics

8.1 International investment position
Summary table

Balance sheets valued at end of year

£ billion

		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
UK Assets												
Direct investment abroad[1]												
Equity and investment fund shares	CGMO	773.4	887.8	1 069.9	994.1	1 074.2	1 113.1	1 097.2	1 102.6	1 081.1	1 120.1	1 239.6
Debt instruments	N2TT	218.8	260.8	368.7	267.8	268.8	250.4	314.3	334.9	306.5	256.1	263.1
Total direct investment abroad	N2V3	992.3	1 148.6	1 438.6	1 261.9	1 343.0	1 363.5	1 411.5	1 437.4	1 387.7	1 376.2	1 502.7
Portfolio investment abroad												
Equity and investment fund shares	HEPX	842.3	934.2	714.3	852.3	957.5	869.6	1 031.7	1 153.4	1 250.5	1 264.9	1 485.9
Debt securities	HHZX	848.4	964.2	975.8	965.2	974.7	942.6	979.6	905.1	976.5	968.3	1 013.7
Total portfolio investment abroad	HHZZ	1 690.7	1 898.4	1 690.1	1 817.5	1 932.3	1 812.2	2 011.4	2 058.5	2 227.0	2 233.2	2 499.6
Financial derivatives & employee stock options[2]	JX96	853.7	1 378.2	4 040.2	2 176.4	2 962.9	3 638.2	3 093.8	2 485.2	2 910.9	2 410.1	2 649.9
Other investment abroad	HLXV	3 008.2	3 794.6	4 312.2	3 591.7	3 903.7	4 187.4	3 863.1	3 597.3	3 624.4	3 481.0	4 182.6
Reserve assets	LTEB	22.9	26.7	36.3	40.1	49.7	56.8	61.7	61.4	67.7	87.5	110.0
Total	HBQA	**6 567.8**	**8 246.4**	**11 517.3**	**8 887.7**	**10 191.4**	**11 058.0**	**10 441.5**	**9 639.8**	**10 217.7**	**9 588.0**	**10 944.7**
UK Liabilities												
Direct investment in the UK[1]												
Equity and investment fund shares	HBUY	420.1	478.7	530.6	520.5	580.7	622.5	749.8	775.8	861.8	829.0	1 018.5
Debt instruments	N2TD	354.3	309.4	413.8	360.7	367.5	371.6	501.1	489.5	462.0	446.4	443.4
Total direct investment in the UK	N2UG	774.4	788.1	944.3	881.2	948.2	994.1	1 250.9	1 265.3	1 323.7	1 275.3	1 461.9
Portfolio investment in the UK												
Equity and investment fund shares	HLXX	761.7	817.7	577.4	807.3	902.9	888.9	1 056.3	1 197.0	1 223.2	1 257.7	1 299.7
Debt securities	HLXY	975.4	1 195.9	1 448.7	1 609.8	1 644.1	1 719.1	1 702.1	1 544.3	1 656.8	1 707.6	1 843.8
Total portfolio investment in the UK	HLXW	1 737.2	2 013.6	2 026.1	2 417.1	2 547.1	2 607.9	2 758.4	2 741.3	2 880.1	2 965.2	3 143.5
Financial derivatives & employee stock options[2]	JX97	890.5	1 392.2	3 915.3	2 096.8	2 895.0	3 554.9	3 032.2	2 376.7	2 806.4	2 391.4	2 607.4
Other investment in the UK	HLYD	3 281.0	4 175.2	4 478.3	3 735.5	3 925.4	4 092.2	3 887.9	3 580.7	3 616.5	3 303.4	3 753.2
Total	HBQB	**6 683.1**	**8 369.1**	**11 364.0**	**9 130.6**	**10 315.7**	**11 249.2**	**10 929.4**	**9 964.0**	**10 626.7**	**9 935.3**	**10 966.0**
Net International Investment Position												
Direct investment[1]												
Equity and investment fund shares	HBSH	353.3	409.0	539.3	473.6	493.5	490.6	347.4	326.8	219.4	291.1	221.0
Debt instruments	MU7N	–135.5	–48.6	–45.1	–92.8	–98.7	–121.2	–186.8	–154.7	–155.4	–190.3	–180.3
Total net direct investment	MU7O	217.9	360.5	494.2	380.7	394.8	369.4	160.6	172.2	63.9	100.8	40.7
Portfolio investment												
Equity and investment fund shares	CGNE	80.5	116.5	136.8	45.0	54.6	–19.3	–24.6	–43.6	27.3	7.3	186.2
Debt securities	CGNF	–127.0	–231.7	–472.9	–644.6	–669.4	–776.4	–722.4	–639.2	–680.4	–739.3	–830.0
Total net portfolio investment	CGNH	–46.5	–115.2	–336.0	–599.6	–614.8	–795.7	–747.0	–682.8	–653.1	–732.1	–643.9
Financial derivatives & employee stock option[2]	JX98	–36.8	–14.1	124.9	79.6	67.8	83.2	61.6	108.5	104.5	18.8	42.5
Other investment	CGNG	–272.9	–380.6	–166.1	–143.8	–21.8	95.2	–24.8	16.6	7.9	177.6	429.4
Reserve assets	LTEB	22.9	26.7	36.3	40.1	49.7	56.8	61.7	61.4	67.7	87.5	110.0
Total	HBQC	**–115.3**	**–122.7**	**153.3**	**–242.9**	**–124.3**	**–191.2**	**–487.9**	**–324.2**	**–409.0**	**–347.3**	**–21.3**

1 The latest year's data for foreign direct investment are provisional as these figures are subject to annual benchmarking.
2 Data from 2004 cover the assets and liabilities of UK banks. From 2010, the assets and liabilities of UK securities dealers are also included.

Source: Office for National Statistics

8.2 International investment position
Sector analysis

Balance sheets valued at end of year

£ billion

		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
UK Assets												
Monetary financial institutions	CGNJ	3 530.4	4 838.5	7 991.6	5 550.9	5 789.3	6 500.8	5 864.6	4 733.8	5 092.8	4 761.6	5 416.0
Central government	CGNK	30.1	36.9	49.0	56.5	66.8	75.6	80.8	79.5	85.8	105.8	129.9
Local authorities	L67V	0.7	1.0	1.2	0.4	0.4	0.5	0.4	0.5	1.0	1.4	1.5
Public corporations	CGNL	2.0	1.8	1.8	1.7	1.8	1.8	2.4	2.5	2.4	2.3	2.3
Other sectors	CGNM	3 004.6	3 368.2	3 473.7	3 278.2	4 333.1	4 479.3	4 493.3	4 823.5	5 035.7	4 716.8	5 395.0
Total	HBQA	**6 567.8**	**8 246.4**	**11 517.3**	**8 887.7**	**10 191.4**	**11 058.0**	**10 441.5**	**9 639.8**	**10 217.7**	**9 588.0**	**10 944.7**
UK Liabilities												
Monetary financial institutions	HBYJ	3 728.9	5 115.4	8 191.1	5 794.7	5 951.0	6 639.9	6 013.4	4 857.9	5 162.0	4 813.0	5 335.4
Central government	CGOG	155.9	184.7	246.6	268.9	366.5	454.5	476.2	462.6	467.0	532.5	613.4
Local authorities	CGOH	2.1	2.1	2.4	3.0	3.2	3.6	5.1	5.4	5.9	6.3	6.5
Public corporations	CGOI	0.7	0.5	0.6	1.0	1.1	1.1	1.1	1.1	1.1	1.1	1.1
Other sectors	HCON	2 795.5	3 066.4	2 923.3	3 063.1	3 993.9	4 150.1	4 433.7	4 637.1	4 990.9	4 582.6	5 009.7
Total	HBQB	**6 683.1**	**8 369.1**	**11 364.0**	**9 130.6**	**10 315.7**	**11 249.2**	**10 929.4**	**9 964.0**	**10 626.7**	**9 935.3**	**10 966.0**
Net International Investment Position												
Monetary financial institutions	HDIJ	–198.5	–276.9	–199.5	–243.8	–161.7	–139.1	–148.8	–124.0	–69.1	–51.3	80.6
Central government	CGOK	–125.8	–147.8	–197.6	–212.4	–299.7	–378.9	–395.4	–383.0	–381.2	–426.6	–483.5
Local authorities	KMD9	–1.4	–1.0	–1.2	–2.6	–2.8	–3.2	–4.7	–4.9	–4.9	–4.9	–5.0
Public corporations	CGOL	1.3	1.3	1.2	0.8	0.7	0.7	1.3	1.4	1.3	1.3	1.3
Other sectors	HDKB	209.1	301.8	550.4	215.1	339.2	329.3	59.6	186.5	44.9	134.2	385.3
Total	HBQC	**–115.3**	**–122.7**	**153.3**	**–242.9**	**–124.3**	**–191.2**	**–487.9**	**–324.2**	**–409.0**	**–347.3**	**–21.3**

Source: Office for National Statistics

8.3 Direct investment[1]

Balance sheets valued at end of year

£ billion

		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Direct investment abroad (UK assets)												
Equity and investment fund shares												
Ordinary share capital and reinvested earnings	CVWF	773.4	887.8	1 069.9	994.1	1 074.2	1 113.1	1 097.2	1 102.6	1 081.1	1 120.1	1 239.6
Total equity and investment fund shares	CGMO	773.4	887.8	1 069.9	994.1	1 074.2	1 113.1	1 097.2	1 102.6	1 081.1	1 120.1	1 239.6
Of which: holdings of property	HCHP	54.5	71.0	103.1	98.8	102.0	93.4	89.4	89.8	87.3	87.8	105.8
Debt instruments												
Claims on affiliated enterprises												
Debt securities issued by affiliated enterprises	CVWG	12.1	10.6	13.2	17.8	19.2	23.5	22.4	23.0	6.5	6.5	9.7
Other claims on affiliated enterprises												
Inter-company balance	CVOK	120.7	165.0	242.7	166.4	157.0	141.3	136.1	162.5	179.1	118.2	121.4
Branch indebtedness balance	CVOP	13.0	16.4	25.2	27.1	33.5	21.9	78.4	55.3	47.8	62.7	65.1
Total claims on affiliated enterprises	CGLS	145.8	192.0	281.1	211.3	209.7	186.8	236.9	240.7	233.4	187.3	196.2
Claims on direct investors												
Inter-company balance	CVVI	69.2	68.2	85.3	56.2	59.0	62.7	58.2	75.1	61.0	59.2	62.8
Branch indebtedness balance	CVVL	3.9	0.7	2.3	0.3	0.1	0.9	19.1	19.0	12.2	9.6	4.0
Total claims on direct investors	HBVA	73.0	68.8	87.6	56.5	59.0	63.6	77.4	94.1	73.1	68.8	66.9
Total debt instruments	N2TT	218.8	260.8	368.7	267.8	268.8	250.4	314.3	334.9	306.5	256.1	263.1
Total	N2V3	**992.3**	**1 148.6**	**1 438.6**	**1 261.9**	**1 343.0**	**1 363.5**	**1 411.5**	**1 437.4**	**1 387.7**	**1 376.2**	**1 502.7**
Direct investment in the UK (UK liabilities)												
Equity and investment fund shares												
Share capital and reinvested earnings												
Quoted share capital and reinvested earnings[2]	CVVB	38.9	32.9	30.8	14.6	33.0	39.8	16.0	20.0	13.0	16.1	6.4
Unquoted share capital and reinvested earnings	CVVC	381.2	445.8	499.7	506.0	547.7	582.7	733.8	755.8	848.8	812.8	1 012.1
Total share capital and reinvested earnings	HBUX	420.1	478.7	530.6	520.5	580.7	622.5	749.8	775.8	861.8	829.0	1 018.5
Total equity capital and reinvested earnings	HBUY	420.1	478.7	530.6	520.5	580.7	622.5	749.8	775.8	861.8	829.0	1 018.5
of which: holdings of UK property	HCQM	7.2	7.7	8.8	8.6	9.5	10.2	10.6	11.1	12.3	13.1	14.4
Debt instruments												
Liabilities to direct investors												
Debt securities issued by affiliated enterprises	CVVD	17.2	15.9	22.4	23.3	26.0	29.2	31.3	37.0	30.5	27.0	34.1
Other liabilities to direct investors												
Inter-company balance	CVVJ	148.9	126.9	149.8	138.7	127.8	150.6	173.8	175.8	178.4	151.5	136.4
Branch indebtedness balance	CVVM	14.2	8.6	9.9	7.7	6.9	9.9	35.3	24.0	15.8	11.5	6.4
Total liabilities to direct investors	HBVB	180.3	151.5	182.1	169.7	160.7	189.7	240.4	236.8	224.6	190.0	176.8
Liabilities to affiliated enterprises												
Inter-company balance	CVOL	170.5	153.8	226.4	185.3	193.9	176.3	222.1	220.3	206.0	214.5	238.5
Branch indebtedness balance	CVOQ	3.5	4.1	5.3	5.7	12.8	5.6	38.6	32.4	31.3	41.9	28.0
Total liabilities to affiliated enterprises	HHDJ	174.0	157.9	231.7	191.0	206.8	181.9	260.7	252.7	237.3	256.4	266.6
Total debt instruments	N2TD	354.3	309.4	413.8	360.7	367.5	371.6	501.1	489.5	462.0	446.4	443.4
Total	N2UG	**774.4**	**788.1**	**944.3**	**881.2**	**948.2**	**994.1**	**1 250.9**	**1 265.3**	**1 323.7**	**1 275.3**	**1 461.9**
Net international investment position (UK assets less UK liabilities)												
Equity capital and investment fund shares												
Ordinary share capital and reinvested earnings	LTNM	353.3	409.0	539.3	473.6	493.5	490.6	347.4	326.8	219.4	291.1	221.0
Total equity capital and reinvested earnings	HBSH	353.3	409.0	539.3	473.6	493.5	490.6	347.4	326.8	219.4	291.1	221.0
of which: holdings of property	LTNN	47.4	63.3	94.2	90.2	92.5	83.2	78.8	78.7	75.1	74.6	91.4
Total debt instruments	MU7N	–135.5	–48.6	–45.1	–92.8	–98.7	–121.2	–186.8	–154.7	–155.4	–190.3	–180.3
Total	MU7O	**217.9**	**360.5**	**494.2**	**380.7**	**394.8**	**369.4**	**160.6**	**172.2**	**63.9**	**100.8**	**40.7**

1 The latest year's data for foreign direct investment are provisional as these figures are subject to annual benchmarking.
2 Prior to 2002 holdings of quoted share capital were included in series CVVC

Source: Office for National Statistics

8.4 Direct investment[1] Sector analysis

Balance sheets valued at end of year

£ billion

		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Direct investment abroad (UK assets)												
By:												
Monetary financial institutions	N2V5	47.1	50.4	58.9	68.1	67.1	76.7	76.2	65.1	60.0	48.8	53.8
Insurance companies	N2V6	43.2	50.9	59.5	63.6	77.1	67.1	84.5	76.8	71.1	67.5	71.7
Other financial intermediaries	N2V7	41.5	74.6	82.7	89.9	98.5	108.3	138.8	156.9	147.7	155.8	164.4
Private non-financial corporations	N2V4	805.3	901.1	1 134.0	941.0	997.6	1 017.1	1 021.2	1 047.3	1 020.0	1 014.7	1 105.4
Other sector[2]	MU8Y	55.1	71.5	103.5	99.3	102.7	94.2	90.8	91.3	88.9	89.4	107.4
Total	N2V3	**992.3**	**1 148.6**	**1 438.6**	**1 261.9**	**1 343.0**	**1 363.5**	**1 411.5**	**1 437.4**	**1 387.7**	**1 376.2**	**1 502.7**
Direct investment in the UK (UK liabilities)												
In:												
Monetary financial institutions	N2UI	30.6	33.0	36.3	39.7	42.8	61.5	67.0	79.8	85.9	89.4	89.7
Insurance companies	N2UJ	31.1	26.9	30.2	23.8	24.9	21.9	44.5	52.6	46.1	43.8	42.2
Other financial intermediaries	N2UK	36.7	57.1	61.6	92.6	89.7	92.9	158.3	163.8	184.9	190.5	226.6
Private non-financial corporations	N2UH	668.6	663.2	807.2	715.9	780.5	807.0	969.9	957.4	993.9	937.9	1 088.4
Other sector[2]	MU8Z	7.4	7.8	9.1	9.2	10.2	10.9	11.2	11.8	12.9	13.8	15.1
Total	N2UG	**774.4**	**788.1**	**944.3**	**881.2**	**948.2**	**994.1**	**1 250.9**	**1 265.3**	**1 323.7**	**1 275.3**	**1 461.9**
Net international investment position (UK assets less UK liabilities)												
Monetary financial institutions	MU93	16.5	17.4	22.7	28.4	24.2	15.3	9.2	–14.7	–25.9	–40.6	–36.0
Insurance companies	MU94	12.2	24.0	29.3	39.8	52.2	45.2	40.1	24.2	25.1	23.7	29.5
Other financial intermediaries	MU95	4.9	17.5	21.0	–2.7	8.7	15.4	–19.6	–6.8	–37.2	–34.7	–62.2
Private non-financial corporations	MU96	136.7	237.9	326.8	225.1	217.1	210.1	51.3	89.9	26.0	76.8	17.1
Other sector[2]	MU92	47.7	63.7	94.4	90.2	92.5	83.3	79.5	79.6	75.9	75.6	92.4
Total	MU7O	**217.9**	**360.5**	**494.2**	**380.7**	**394.8**	**369.4**	**160.6**	**172.2**	**63.9**	**100.8**	**40.7**

1 The latest year's data for foreign direct investment are provisional as these figures are subject to annual benchmarking.
2 The other sector includes public corporations, households, government and non-profit institutions serving households.

Source: Office for National Statistics

8.5 Portfolio investment

Balance sheets valued at end of year

£ billion

		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Portfolio investment abroad (UK assets)												
Equity and investment fund shares												
Investment in equity securities by:												
Monetary financial Institutions	MT4W	109.2	127.0	41.7	49.7	63.5	53.9	84.9	104.0	116.5	102.1	121.0
Central government	MT4X	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Insurance companies and pension funds	MT4Y	352.1	357.2	286.4	333.5	350.5	319.8	364.1	389.6	421.5	414.3	491.9
Other financial intermediaries	MT4Z	243.6	269.6	209.0	273.5	315.1	239.2	287.5	353.7	408.6	404.7	482.0
Private non-financial corporations	MT52	11.6	11.3	9.1	10.3	11.3	10.4	11.5	14.4	14.8	15.5	18.7
Household sector[1]	MT53	53.3	78.3	78.5	65.8	60.4	76.8	73.7	63.8	64.6	75.9	85.1
Total investment in equity securities	MT54	770.1	843.7	624.9	733.2	801.0	700.2	821.9	925.6	1 026.3	1 012.7	1 198.8
Investment in investment fund shares by:												
Insurance companies and pension funds	MT55	60.8	79.7	79.1	107.4	138.8	150.6	185.6	199.4	191.3	212.8	239.9
Other financial intermediaries	MT56	5.3	6.3	8.0	10.9	17.1	18.3	23.8	28.3	32.9	39.3	47.1
Household sector[1]	MT57	6.0	4.5	2.3	0.8	0.7	0.5	0.4	0.1	0.1	0.1	–
Total investment in investment fund shares	MT58	72.1	90.5	89.4	119.1	156.5	169.4	209.8	227.8	224.3	252.2	287.0
Total investment in equity and investment fund shares	HEPX	842.3	934.2	714.3	852.3	957.5	869.6	1 031.7	1 153.4	1 250.5	1 264.9	1 485.9
Debt securities												
Investment in short-term debt securities by:												
Monetary financial institutions	HHZV	42.8	53.8	57.1	65.4	65.5	57.5	59.8	48.6	43.8	50.2	41.2
Central government	LSPI	–	2.4	2.3	4.9	5.5	5.8	4.3	0.8	1.2	2.0	3.4
Insurance companies and pension funds	HBXX	3.0	3.1	3.8	4.0	3.0	4.7	3.4	4.1	7.0	4.9	6.7
Other financial intermediaries	JXG4	32.6	47.0	47.8	40.0	34.4	31.8	36.7	25.8	32.7	30.4	31.9
Private non-financial corporations	HFBN	16.2	6.4	1.3	2.9	4.8	6.7	2.1	0.8	2.6	7.2	8.7
Total investment in short-term debt securities	HLYR	94.5	112.7	112.3	117.2	113.2	106.4	106.2	80.1	87.3	94.7	91.9
Investment in long-term debt securities by:												
Monetary financial institutions	HPCO	479.1	555.6	568.5	504.0	489.0	474.7	461.0	402.0	416.5	395.2	375.1
Central government	HQ5O	–	0.1	–	0.2	0.1	0.3	0.3	0.6	0.2	–	–
Insurance companies and pension funds	HBUM	164.9	196.3	221.7	246.9	264.9	278.4	307.4	306.6	327.8	329.5	369.6
Other financial intermediaries	HCOR	105.6	96.3	67.3	90.9	98.1	74.3	97.2	110.1	136.4	141.7	170.3
Private non-financial corporations	XBNK	1.3	2.0	4.7	3.4	6.5	6.1	5.8	4.2	4.9	4.7	4.2
Household sector[1]	HCJC	3.0	1.3	1.3	2.6	2.9	2.5	1.8	1.4	3.3	2.6	2.6
Total investment in long-term debt securities	HEPW	753.9	851.5	863.5	848.0	861.6	836.3	873.4	825.0	889.2	873.6	921.8
Total investment in debt securities	HHZX	848.4	964.2	975.8	965.2	974.7	942.6	979.6	905.1	976.5	968.3	1 013.7
Total	HHZZ	**1 690.7**	**1 898.4**	**1 690.1**	**1 817.5**	**1 932.3**	**1 812.2**	**2 011.4**	**2 058.5**	**2 227.0**	**2 233.2**	**2 499.6**

1 The household sector includes non-profit institutions serving households.

8.5 Portfolio investment

Balance sheets valued at end of year

continued

£ billion

		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Portfolio investment in the UK (UK liabilities)												
Equity and investment fund shares												
Investment in equity securities issued by:												
Monetary financial institutions	HBQD	6.8	10.8	8.4	13.5	17.0	5.3	–	–	–	–	–
Other sectors[1]	MT59	753.2	805.2	568.0	792.6	884.3	882.2	1 054.9	1 195.2	1 221.1	1 255.4	1 297.2
Total investment in equity securities	MT5A	760.0	816.0	576.4	806.0	901.3	887.5	1 054.9	1 195.2	1 221.1	1 255.4	1 297.2
Investment in investment fund shares	MT5B	1.7	1.7	1.0	1.3	1.6	1.3	1.4	1.8	2.1	2.3	2.5
Total investment in equity and investment fund shares	HLXX	761.7	817.7	577.4	807.3	902.9	888.9	1 056.3	1 197.0	1 223.2	1 257.7	1 299.7
Debt securities												
Investment in short-term debt securities												
Issues by monetary financial institutions												
Certificates of deposit	HHGM	116.7	141.2	149.4	206.4	163.5	99.1	101.4	95.6	102.4	99.8	120.8
Other short-term debt	HHGP	45.2	42.5	52.9	61.4	41.5	25.0	27.3	22.0	28.2	26.0	28.1
Total	MT5C	162.0	183.7	202.3	267.8	205.0	124.1	128.7	117.6	130.5	125.7	148.9
Issues by central government												
Sterling treasury bills	ACQJ	3.5	7.2	21.0	19.4	27.9	31.8	22.5	14.9	27.1	40.0	44.5
Euro treasury bills	HHNX	–	–	–	–	–	–	–	–	–	–	–
Other short-term debt	N44B	0.9	0.2	–	–	–	–	–	0.1	–	–	–
Total	HLYU	4.4	7.4	21.0	19.4	27.9	31.8	22.5	15.1	27.2	40.0	44.5
Issued by other sectors[1]	HLYQ	15.4	19.0	29.9	21.5	25.4	29.5	26.4	27.6	29.2	30.8	39.4
Total investment in short-term debt securities	HLYB	181.8	210.0	253.2	308.7	258.2	185.4	177.6	160.2	186.9	196.5	232.8
Investment in long-term debt securities												
Issues by monetary financial institutions	HMBF	265.7	349.6	429.1	448.3	471.1	499.3	456.1	374.9	382.7	377.9	408.6
Issues by central government												
Foreign currency bonds and notes	HEWE	1.5	1.5	–	–	–	–	–	–	–	–	–
Other central government bonds & notes	N44C	9.7	11.0	14.3	11.2	14.4	18.5	21.1	19.6	22.0	18.8	18.9
Total investment in central government bonds & notes	MWC4	11.2	12.5	14.3	11.2	14.4	18.5	21.1	19.6	22.0	18.8	18.9
Investment in British government stocks (gilts) by:												
Foreign central banks (exchange reserves)	HCCH	25.2	29.2	36.4	49.1	61.2	69.0	75.0	66.1	66.2	76.3	84.7
Other foreign residents	HEQF	108.8	129.5	167.3	175.1	248.0	319.6	342.0	347.0	333.4	372.4	439.2
Total investment in British government stocks	HEWD	134.0	158.7	203.6	224.3	309.2	388.6	417.0	413.1	399.7	448.8	523.9
Total issues by central government	HHGF	145.2	171.1	217.9	235.5	323.5	407.2	438.1	432.7	421.7	467.6	542.8
Local authorities' bonds	HHGG	–	–	–	–	–	–	–	–	–	–	–
Public corporations' bonds	HEWM	–	–	–	–	–	–	–	–	–	–	–
Issues by other sectors[1]	HHGJ	382.8	465.1	548.4	617.2	591.2	627.2	630.3	576.4	665.6	665.6	659.6
Total investment in long-term debt securities	HLXZ	793.7	985.8	1 195.5	1 301.1	1 385.9	1 533.7	1 524.5	1 384.0	1 470.0	1 511.1	1 611.0
Total investment in debt securities	HLXY	975.4	1 195.9	1 448.7	1 609.8	1 644.1	1 719.1	1 702.1	1 544.3	1 656.8	1 707.6	1 843.8
Total	HLXW	**1 737.2**	**2 013.6**	**2 026.1**	**2 417.1**	**2 547.1**	**2 607.9**	**2 758.4**	**2 741.3**	**2 880.1**	**2 965.2**	**3 143.5**

1 These series relate to non-governmental sectors other than monetary financial institutions.

8.5 Portfolio investment
Balance sheets valued at end of year

continued

£ billion

		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Net international investment position (UK assets less UK liabilities)												
Equity and investment fund shares												
Equity securities	MT5D	10.1	27.7	48.5	–72.9	–100.3	–187.3	–233.0	–269.5	–194.8	–242.7	–98.4
Investment fund shares	MT5E	70.4	88.8	88.4	117.8	154.9	168.1	208.5	225.9	222.1	250.0	284.5
Total equity and investment fund shares	CGNE	80.5	116.5	136.8	45.0	54.6	–19.3	–24.6	–43.6	27.3	7.3	186.2
Debt securities												
Short-term	LTNT	–87.2	–97.3	–140.9	–191.6	–145.0	–79.0	–71.4	–80.1	–99.6	–101.8	–140.9
Long-term	LTNS	–39.8	–134.4	–331.9	–453.0	–524.3	–697.4	–651.1	–559.1	–580.8	–637.6	–689.1
Total debt securities	CGNF	–127.0	–231.7	–472.9	–644.6	–669.4	–776.4	–722.4	–639.2	–680.4	–739.3	–830.0
Total	CGNH	**–46.5**	**–115.2**	**–336.0**	**–599.6**	**–614.8**	**–795.7**	**–747.0**	**–682.8**	**–653.1**	**–732.1**	**–643.9**

Source: Office for National Statistics

8.6 Portfolio investment Sector analysis
Balance sheets valued at end of year

£ billion

		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Portfolio investment abroad (UK assets)												
Investment by:												
Monetary financial institutions	HHGQ	631.1	736.5	667.3	619.1	617.9	586.1	605.6	554.5	576.8	547.4	537.3
Central government	LOFC	0.2	2.6	2.5	5.3	5.8	6.3	4.8	1.6	1.6	2.3	3.6
Insurance companies and pension funds	HHHH	580.8	636.3	591.0	691.7	757.2	753.5	860.5	899.7	947.5	961.6	1 108.1
Other financial intermediaries	HHNH	387.1	419.2	332.1	415.3	464.7	363.5	445.2	517.9	610.6	616.1	731.3
Private non-financial corporations	AIMH	29.2	19.7	15.1	16.7	22.7	23.1	19.3	19.4	22.3	27.3	31.5
Household sector[1]	AINA	62.3	84.1	82.1	69.3	64.0	79.7	75.9	65.3	68.0	78.5	87.8
Total	HHZZ	**1 690.7**	**1 898.4**	**1 690.1**	**1 817.5**	**1 932.3**	**1 812.2**	**2 011.4**	**2 058.5**	**2 227.0**	**2 233.2**	**2 499.6**
Portfolio investment in the UK (UK liabilities)												
Investment in securities issued by:												
Monetary financial institutions	CGPC	434.5	544.1	639.8	729.6	693.0	628.7	584.8	492.5	513.3	503.6	557.5
Central government	HHGS	149.6	178.5	238.9	254.9	351.4	439.0	460.6	447.8	448.8	507.5	587.3
Local authorities	HHGG	–	–	–	–	–	–	–	–	–	–	–
Public corporations	HEWM	–	–	–	–	–	–	–	–	–	–	–
Other sectors[2]	CGPG	1 153.1	1 291.0	1 147.4	1 432.6	1 502.6	1 540.3	1 713.0	1 801.0	1 918.0	1 954.1	1 998.7
Total	HLXW	**1 737.2**	**2 013.6**	**2 026.1**	**2 417.1**	**2 547.1**	**2 607.9**	**2 758.4**	**2 741.3**	**2 880.1**	**2 965.2**	**3 143.5**
Net international investment position (UK assets less UK liabilities)												
Monetary financial institutions	LTNU	196.6	192.4	27.5	–110.5	–75.1	–42.6	20.9	62.1	63.6	43.8	–20.1
Central government	ZPOH	–149.4	–175.9	–236.5	–249.7	–345.6	–432.7	–455.8	–446.2	–447.2	–505.3	–583.7
Local authorities	HHGG	–	–	–	–	–	–	–	–	–	–	–
Public corporations	-HEWM	–	–	–	–	–	–	–	–	–	–	–
Other sectors	LTNV	–93.7	–131.7	–127.0	–239.5	–194.0	–320.4	–312.1	–298.6	–269.4	–270.6	–40.1
Total	CGNH	**–46.5**	**–115.2**	**–336.0**	**–599.6**	**–614.8**	**–795.7**	**–747.0**	**–682.8**	**–653.1**	**–732.1**	**–643.9**

1 The household sector includes non-profit institutions serving households.
2 These series relate to non-government sectors other than monetary financial institutions.

Source: Office for National Statistics

8.7 Other investment

Balance sheets valued at end of year

£ billion

		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Other investment abroad (UK assets)												
Other equity												
Central government assets												
Central government subscriptions to international organisations												
Regional development banks	HEXW	1.5	1.5	1.7	1.9	2.0	2.2	2.3	2.3	2.5	2.5	2.6
European Investment Bank (EIB)	HEXX	0.4	0.4	0.4	0.4	0.4	0.4	0.4	1.8	1.8	1.8	1.8
Other subscriptions	HEXZ	0.7	0.9	0.9	1.0	1.0	1.0	1.1	1.2	1.3	1.3	1.5
Total central government subscriptions	HLXO	2.6	2.9	3.0	3.3	3.3	3.7	3.8	5.3	5.5	5.6	5.9
Total other equity	MT9T	2.6	2.9	3.0	3.3	3.3	3.7	3.8	5.3	5.5	5.6	5.9
Currency and deposits												
Foreign notes and coin												
Monetary financial institutions	TAAF	0.2	0.2	0.4	0.3	0.2	0.1	0.1	0.1	0.2	0.1	0.2
Other sectors[1]	CGML	0.5	0.6	0.6	0.5	0.5	0.5	0.5	0.5	0.6	0.7	0.8
Total foreign notes and coin	HEOX	0.7	0.8	0.9	0.8	0.7	0.6	0.6	0.6	0.8	0.8	0.9
Deposits abroad by:												
Monetary financial institutions												
Sterling deposits	JXG9	193.3	304.8	279.1	210.4	185.1	144.0	142.4	128.1	133.5	144.9	164.9
Foreign currency deposits	JXH2	1 092.6	1 409.4	1 813.6	1 568.9	1 691.2	1 928.0	1 718.2	1 457.7	1 487.1	1 422.5	1 758.3
Total monetary financial institutions	VTWL	1 286.0	1 714.1	2 092.7	1 779.3	1 876.3	2 072.0	1 860.7	1 585.8	1 620.5	1 567.4	1 923.1
Local authorities	L67T	0.7	1.0	1.2	0.4	0.4	0.5	0.4	0.5	1.0	1.4	1.5
Other financial corporations	MT9U	344.8	394.3	426.6	336.4	411.2	468.9	424.4	451.3	421.9	345.3	412.6
Other non-financial sectors[1]	MT9V	154.1	171.8	204.1	181.9	190.1	194.1	207.3	219.6	228.6	222.8	263.4
Total deposits abroad	HBXS	1 785.6	2 281.3	2 724.6	2 297.9	2 478.0	2 735.5	2 492.7	2 257.2	2 272.0	2 136.8	2 600.6
Total currency and deposits	HBVS	1 786.3	2 282.0	2 725.5	2 298.7	2 478.6	2 736.1	2 493.3	2 257.9	2 272.8	2 137.6	2 601.5
Loans												
Short-term												
By monetary financial institutions												
Sterling loans	JXG7	87.7	113.1	117.8	96.6	103.4	106.3	98.9	98.9	105.8	111.6	134.9
Foreign currency loans	JXG8	621.3	842.8	1 010.0	806.9	867.9	895.3	824.1	796.7	826.7	809.5	962.2
Total monetary financial institutions	ZPOM	709.1	955.9	1 127.8	903.5	971.2	1 001.6	923.0	895.6	932.5	921.0	1 097.1
By other financial corporations	HLXI	482.5	522.2	419.0	353.5	416.0	408.5	395.2	382.8	369.5	376.6	428.0
Total short-term loans	VTUM	1 191.6	1 478.2	1 546.7	1 257.0	1 387.2	1 410.1	1 318.2	1 278.5	1 302.0	1 297.7	1 525.1
Long-term												
Bank loans under ECGD[2] guarantee	HCFQ	3.3	3.2	4.4	4.1	4.5	4.3	4.4	3.2	2.5	2.0	1.9
Inter-government loans by the UK and other central government assets	HCFN	0.1	0.1	0.1	–	–	0.5	2.2	3.3	3.2	3.1	3.1
By other financial intermediaries	MT9W	17.4	19.7	20.6	15.4	17.8	16.2	20.4	28.7	25.7	17.0	23.4
By public corporations												
Commonwealth Development Corporation	HEWZ	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Export Credits Guarantee Department	CY94	1.1	1.0	1.0	0.9	0.8	0.8	0.7	0.6	0.5	0.4	0.4
Total long-term loans	HFAX	22.3	24.3	26.4	20.7	23.4	22.1	28.0	36.1	32.2	22.9	29.0
Total loans	HLXQ	1 213.8	1 502.5	1 573.1	1 277.8	1 410.7	1 432.2	1 346.2	1 314.6	1 334.2	1 320.5	1 554.1

1 These series relate to non-governmental sectors other than monetary financial institutions.
2 Export Credits Guarantee Department, now operates under the name UK Export Finance.

8.7 Other investment

Balance sheets valued at end of year

continued

£ billion

		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Other investment abroad - *continued* (UK assets)												
Trade credit and advances												
Short-term												
Other financial corporations	MT9X	0.6	0.7	0.8	0.7	0.5	0.9	0.9	1.3	1.1	0.7	0.5
Other non-financial sectors	MT9Y	–	–	–	–	–	–	–	–	–	–	–
Total short-term	HLXU	0.6	0.7	0.8	0.7	0.5	0.9	0.9	1.3	1.1	0.7	0.5
Long-term												
Central government	ZPOC	–	–	–	–	–	–	–	–	–	–	–
Other sectors	HCLK	–	–	–	–	–	–	–	–	–	–	–
Total long-term	HHGU	–	–	–	–	–	–	–	–	–	–	–
Total trade credit and advances	HLXP	0.6	0.7	0.8	0.7	0.5	0.9	0.9	1.3	1.1	0.7	0.5
Other accounts receivable												
Short-term assets												
Central government assets	LOEM	4.2	4.6	7.2	7.7	7.9	8.4	8.2	8.0	7.7	7.3	7.2
Public corporations' assets	HGJM	–	–	–	–	–	–	–	–	–	–	–
Other[1]	HHGY	0.6	1.9	2.5	3.4	2.5	6.1	10.6	10.3	3.1	9.3	13.3
Total short-term assets	MT9Z	4.8	6.5	9.7	11.1	10.4	14.5	18.8	18.3	10.8	16.5	20.6
Long-term assets												
Central government assets	XBJL	–	–	–	–	–	–	–	–	–	–	–
Other sectors' assets[1]	HLXM	–	–	–	–	–	–	–	–	–	–	–
Total long-term assets	MTA2	–	–	–	–	–	–	–	–	–	–	–
Total other accounts receivable	MTA3	4.8	6.5	9.7	11.2	10.5	14.5	18.9	18.3	10.8	16.6	20.6
Total	HLXV	**3 008.2**	**3 794.6**	**4 312.2**	**3 591.7**	**3 903.7**	**4 187.4**	**3 863.1**	**3 597.3**	**3 624.4**	**3 481.0**	**4 182.6**

1 These series relate to non-governmental sectors other than monetary financial institutions.

8.7 Other investment

Balance sheets valued at end of year

continued

£ billion

		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Other investment in the UK (UK liabilities)												
Currency and deposits												
Sterling notes and coin												
Notes (issued by Bank of England)	HLVG	1.4	1.4	1.4	1.3	1.3	1.3	1.4	1.4	1.5	1.7	2.0
Coins (issued by central government)	HLVH	0.2	0.2	0.2	0.1	0.1	0.1	0.2	0.2	0.2	0.2	0.2
Total notes and coin	APME	1.5	1.5	1.5	1.4	1.4	1.5	1.5	1.6	1.7	1.9	2.2
Deposits from abroad with UK residents												
Deposits with monetary financial institutions												
Sterling deposits	JXH3	396.5	612.4	565.6	501.2	483.7	428.2	465.1	431.2	419.8	441.4	449.4
Foreign currency deposits	JXH4	1 975.5	2 532.3	3 032.7	2 426.2	2 535.9	2 797.2	2 512.8	2 257.8	2 258.5	2 101.0	2 465.8
Total deposits with UK monetary financial institutions	HDKG	2 372.0	3 144.7	3 598.4	2 927.3	3 019.6	3 225.4	2 977.9	2 689.0	2 678.2	2 542.4	2 915.2
Deposit liabilities of UK central government	HEYH	1.4	1.1	0.8	1.0	1.3	1.9	1.4	0.5	1.3	1.7	2.5
Total deposits from abroad with UK residents	HBYA	2 373.4	3 145.8	3 599.2	2 928.4	3 020.9	3 227.3	2 979.3	2 689.5	2 679.5	2 544.1	2 917.6
Total currency and deposits	HLVI	2 374.9	3 147.4	3 600.7	2 929.7	3 022.4	3 228.8	2 980.8	2 691.1	2 681.2	2 546.0	2 919.8
Loans												
Short-term loans to:												
Central government	HHHD	1.2	1.1	2.2	0.4	0.2	0.1	1.0	0.1	1.2	6.4	5.2
Local authorities	HHHE	–	–	–	–	–	–	–	–	–	–	–
Other financial corporations	MTA4	730.1	832.1	651.2	579.7	683.2	650.8	677.8	645.2	718.1	531.6	587.7
Other non-financial sectors	MTA5	102.9	121.7	165.5	154.0	150.6	145.5	151.5	153.4	138.9	143.8	164.4
Total short-term loans	HHHJ	834.3	954.9	818.9	734.0	834.1	796.4	830.3	798.8	858.2	681.8	757.3
Long-term loans to:												
Central government	HHGZ	1.4	1.4	1.3	1.3	1.3	1.0	0.7	0.6	0.5	0.5	0.5
Local authorities	HHHA	2.1	2.1	2.4	3.0	3.2	3.6	5.1	5.4	5.9	6.3	6.5
Other financial corporations	MTA6	38.4	43.8	33.0	40.8	37.7	35.9	37.1	49.0	32.5	28.6	30.6
Public corporations	HHHB	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4
Private non-financial corporations	AQBX	–	–	–	–	–	–	–	–	–	–	–
Total long-term loans	HHHC	42.4	47.7	37.2	45.5	42.5	40.9	43.3	55.4	39.3	35.7	37.9
Total loans	HLYI	876.6	1 002.5	856.1	779.5	876.6	837.3	873.6	854.2	897.5	717.5	795.2
Insurance, pension and standardised guarantee schemes	MTA7	26.1	21.7	16.8	13.8	12.9	12.3	19.8	20.0	20.8	21.6	18.1
Trade credit and advances												
Short-term[1]	HCGB	0.8	0.8	1.1	1.0	1.0	1.1	1.0	1.0	1.0	1.1	1.3
Long-term[1]	HBWC	–	–	–	–	–	–	–	–	–	–	–
Total trade credit and advances	HLYL	0.8	0.8	1.1	1.0	1.0	1.1	1.0	1.0	1.0	1.1	1.3
Other accounts payable												
Short-term	HBMV	1.1	1.3	1.5	1.6	2.4	2.7	3.1	4.9	6.6	7.6	7.6
Total other accounts payable	MTA8	1.1	1.3	1.5	1.6	2.4	2.7	3.1	4.9	6.6	7.6	7.6
Special drawing rights	MTA9	1.5	1.5	2.0	9.8	10.1	10.1	9.6	9.4	9.4	9.5	11.1
Total	HLYD	**3 281.0**	**4 175.2**	**4 478.3**	**3 735.5**	**3 925.4**	**4 092.2**	**3 887.9**	**3 580.7**	**3 616.5**	**3 303.4**	**3 753.2**

1 These series relate to non-governmental sectors other than monetary financial institutions.

8.7 Other investment
Balance sheets valued at end of year

continued

£ billion

		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Net international investment position (UK assets less UK liabilities)												
Other equity	MTB2	2.6	2.9	3.0	3.3	3.3	3.7	3.8	5.3	5.5	5.6	5.9
Currency and deposits	LTNY	–588.6	–865.3	–875.2	–631.0	–543.7	–492.7	–487.5	–433.3	–408.4	–408.5	–318.3
Loans	LTNX	337.2	500.0	717.0	498.2	534.1	594.8	472.6	460.3	436.7	603.0	758.9
Insurance, pension and standardised guarantee schemes	MTB3	–26.1	–21.7	–16.8	–13.8	–12.9	–12.3	–19.8	–20.0	–20.8	–21.6	–18.1
Trade credit and advances	LTNW	–0.2	–0.1	–0.4	–0.3	–0.5	–0.2	–0.1	0.3	0.1	–0.4	–0.9
Other accounts receivable/payable	MTB4	3.7	5.2	8.2	9.6	8.1	11.8	15.8	13.4	4.2	8.9	13.0
Special drawing rights	MTB5	–1.5	–1.5	–2.0	–9.8	–10.1	–10.1	–9.6	–9.4	–9.4	–9.5	–11.1
Total	CGNG	**–272.9**	**–380.6**	**–166.1**	**–143.8**	**–21.8**	**95.2**	**–24.8**	**16.6**	**7.9**	**177.6**	**429.4**

Source: Office for National Statistics

8.8 Other investment Sector analysis
Balance sheets valued at end of year

£ billion

		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Other investment abroad (UK assets)												
Investment by:												
Monetary financial institutions	VTXD	1 998.5	2 673.4	3 225.2	2 687.2	2 852.2	3 078.0	2 788.2	2 484.8	2 555.7	2 490.5	3 022.3
Central government	CGEN	7.0	7.6	10.3	11.1	11.3	12.6	14.3	16.6	16.5	16.0	16.3
Local authorities	L67X	0.7	1.0	1.2	0.4	0.4	0.5	0.4	0.5	1.0	1.4	1.5
Other financial corporations	MTB6	845.9	938.9	869.5	709.5	848.1	900.6	851.5	874.5	821.3	748.9	877.7
Public corporations	CGEO	1.4	1.3	1.3	1.2	1.0	1.0	1.0	0.9	0.8	0.7	0.7
Other non-financial sectors	MTB7	154.7	172.4	204.6	182.4	190.6	194.6	207.8	220.1	229.1	223.4	264.2
Total	HLXV	**3 008.2**	**3 794.6**	**4 312.2**	**3 591.7**	**3 903.7**	**4 187.4**	**3 863.1**	**3 597.3**	**3 624.4**	**3 481.0**	**4 182.6**
Other investment in the UK (UK liabilities)												
Investment in:												
Monetary financial institutions	CGHB	2 373.4	3 146.1	3 599.7	2 928.6	3 020.9	3 226.8	2 979.3	2 690.4	2 679.7	2 544.1	2 917.2
Central government	CGHG	6.3	6.2	7.7	13.9	15.1	15.6	15.6	14.8	18.1	24.9	26.1
Local authorities	CGHX	2.1	2.1	2.4	3.0	3.2	3.6	5.1	5.4	5.9	6.3	6.5
Other financial corporations	MTB8	794.0	896.9	700.4	633.5	733.2	698.3	734.0	714.3	771.5	581.8	636.4
Public corporations	ZPOX	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4
Other non-financial sectors	MTB9	104.8	123.6	167.7	156.0	152.7	147.6	153.6	155.4	141.0	145.9	166.7
Total	HLYD	**3 281.0**	**4 175.2**	**4 478.3**	**3 735.5**	**3 925.4**	**4 092.2**	**3 887.9**	**3 580.7**	**3 616.5**	**3 303.4**	**3 753.2**
Net international investment position (UK assets less UK liabilities)												
Monetary financial institutions	LTOC	–374.9	–472.6	–374.6	–241.3	–168.7	–148.7	–191.1	–205.6	–124.0	–53.6	105.1
Central government	LTOD	0.6	1.4	2.6	–2.8	–3.8	–3.0	–1.3	1.8	–1.7	–8.9	–9.8
Local authorities	KM7X	–1.4	–1.0	–1.2	–2.6	–2.8	–3.2	–4.7	–4.9	–4.9	–4.9	–5.0
Other financial corporations	MTC2	51.8	42.1	169.1	75.9	114.9	202.3	117.5	160.2	49.8	167.1	241.3
Public corporations	LTOE	1.0	0.9	0.9	0.8	0.6	0.6	0.6	0.5	0.4	0.3	0.3
Other non-financial sectors	MTC3	49.9	48.8	36.9	26.4	37.9	47.1	54.2	64.6	88.2	77.5	97.5
Total	CGNG	**–272.9**	**–380.6**	**–166.1**	**–143.8**	**–21.8**	**95.2**	**–24.8**	**16.6**	**7.9**	**177.6**	**429.4**

Source: Office for National Statistics

8.9 Reserve assets
Central government sector
Balance sheets valued at end of year

£ billion

		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Monetary gold	HCGD	3.2	4.2	6.0	6.8	9.1	9.8	10.2	7.3	7.7	7.1	9.4
Special drawing rights	HCGE	0.2	0.2	0.3	8.9	9.1	9.4	9.1	9.0	9.0	9.1	8.9
Reserve position in the IMF	HCGF	0.7	0.5	1.6	2.1	3.2	5.4	5.5	4.8	3.4	2.8	5.4
Other reserve assets												
Currency and deposits												
Claims on monetary authorities	CGDE	0.1	0.1	0.4	0.3	0.3	0.4	0.1	0.2	0.1	0.3	1.1
Claims on other entities	CGDF	0.4	0.4	0.4	0.3	0.3	–	0.2	0.3	1.3	4.3	5.0
Total currency and deposits	CGDD	0.5	0.5	0.9	0.7	0.6	0.4	0.3	0.5	1.4	4.6	6.2
Securities												
Debt securities												
Short-term	CGDL	3.0	3.1	3.1	0.7	0.6	0.6	1.0	2.1	2.0	2.0	3.3
Long-term	CGDH	15.3	18.2	24.4	21.0	27.0	31.0	35.7	37.7	44.1	61.9	76.8
Total debt securities	MTC9	18.3	21.3	27.5	21.7	27.6	31.6	36.7	39.8	46.1	63.9	80.2
Equity and investment funds shares	MTD2	–	–	–	–	–	–	–	–	–	–	–
Total securities	CGDG	18.3	21.3	27.5	21.7	27.6	31.6	36.7	39.8	46.1	63.9	80.2
Financial derivatives	MTD3	–	0.1	–	–	0.1	–	–0.1	–	0.1	–	–
Other claims	MTD4	–	–	–	–	–	–	–	–	–	–	–
Total other reserve assets	MTD5	18.8	21.8	28.4	22.4	28.3	32.1	36.9	40.3	47.6	68.5	86.3
Total	LTEB	**22.9**	**26.7**	**36.3**	**40.1**	**49.7**	**56.8**	**61.7**	**61.4**	**67.7**	**87.5**	**110.0**

Source: Office for National Statistics

8.10 Financial derivatives and employee stock options[1]

Balance sheets valued at end of year

£ billion

		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
UK assets												
Total UK assets	JX96	**853.7**	**1 378.2**	**4 040.2**	**2 176.4**	**2 962.9**	**3 638.2**	**3 093.8**	**2 485.2**	**2 910.9**	**2 410.1**	**2 649.9**
of which:												
Financial derivative assets of monetary financial institutions	ZPNA	853.7	1 378.1	4 040.2	2 176.4	2 252.1	2 759.9	2 394.5	1 629.4	1 900.3	1 674.9	1 802.6
Financial derivative assets of other financial corporations	MTD9	..	..	..	..	710.7	878.3	699.3	855.9	1 010.6	735.2	847.3
UK liabilities												
Total UK liabilities	JX97	**890.5**	**1 392.2**	**3 915.3**	**2 096.8**	**2 895.0**	**3 554.9**	**3 032.2**	**2 376.7**	**2 806.4**	**2 391.4**	**2 607.4**
of which:												
Financial derivative liabilities of monetary financial institutions	ZPNB	890.5	1 392.2	3 915.3	2 096.8	2 194.2	2 723.0	2 382.3	1 595.2	1 883.1	1 675.8	1 771.0
Financial derivative liabilities of other financial corporations	MTE2	..	..	..	..	700.8	831.9	649.9	781.6	923.3	715.6	836.3
Net international investment position												
Total	JX98	**–36.8**	**–14.1**	**124.9**	**79.6**	**67.8**	**83.2**	**61.6**	**108.5**	**104.5**	**18.8**	**42.5**
of which:												
Financial derivative net position of monetary financial institutions	ZPNE	–36.8	–14.1	124.9	79.6	57.9	36.9	12.2	34.2	17.3	–0.9	31.6
Financial derivative net position of other financial corporations	MTE4	..	..	..	..	10.0	46.3	49.3	74.3	87.3	19.7	11.0

1 The data in this table for monetary financial institutions are included in the main aggregates of the international investment position from 2004 and the data for UK securities dealers are included from 2010.

Source: Office for National Statistics

8.11 External debt statement

End of period

£ billion

		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
General government												
Short-term												
Debt securities	HLYU	4.4	7.4	21.0	19.4	27.9	31.8	22.5	15.1	27.2	40.0	44.5
Loans	HHHD	1.2	1.1	2.2	0.4	0.2	0.1	1.0	0.1	1.2	6.4	5.2
Currency and deposits	HLVH	0.2	0.2	0.2	0.1	0.1	0.1	0.2	0.2	0.2	0.2	0.2
Other liabilities	VTZZ	1.4	1.1	0.8	1.0	1.3	1.9	1.4	0.5	1.3	1.7	2.5
Total short-term	ZAVF	7.2	9.7	24.2	20.9	29.6	33.9	25.0	15.9	29.9	48.3	52.4
Long-term												
Special drawing rights (allocations)	MTA9	1.5	1.5	2.0	9.8	10.1	10.1	9.6	9.4	9.4	9.5	11.1
Debt securities issued by central government	HHGF	145.2	171.1	217.9	235.5	323.5	407.2	438.1	432.7	421.7	467.6	542.8
Loans												
to central government	HHGZ	1.4	1.4	1.3	1.3	1.3	1.0	0.7	0.6	0.5	0.5	0.5
to local government	HHHA	2.1	2.1	2.4	3.0	3.2	3.6	5.1	5.4	5.9	6.3	6.5
Total long-term	ZAVG	150.2	176.1	223.7	249.7	338.1	421.9	453.6	448.2	437.4	483.8	560.8
Total General government liabilities	ZAVH	157.3	185.8	247.9	270.6	367.7	455.8	478.5	464.1	467.3	532.1	613.2
Monetary authorities												
Short-term												
Debt securities	VTZS	2.4	2.5	3.3	2.6	2.6	2.6	2.4	2.3	2.3	2.6	3.1
Currency and deposits	VTZT	14.6	21.6	36.8	13.8	17.4	19.1	32.4	17.0	18.7	22.9	22.8
Total short-term	VTZY	16.9	24.0	40.2	16.4	20.0	21.7	34.7	19.3	21.0	25.5	25.9
Long-term												
Debt securities	VTZU	–	–	–	–	–	–	–	–	–	–	–
Total long-term	VTZV	–	–	–	–	–	–	–	–	–	–	–
Total Monetary authorities liabilities	VTZW	16.9	24.0	40.2	16.4	20.0	21.7	34.7	19.3	21.0	25.5	25.9
Monetary financial institutions												
Short-term												
Debt securities	ZAUX	159.6	181.2	199.0	265.2	202.3	121.5	126.3	115.3	128.2	123.1	145.7
Currency and deposits	JXI3	2 357.4	3 123.1	3 561.5	2 913.5	3 002.2	3 206.4	2 945.5	2 672.0	2 659.6	2 519.5	2 892.4
Total short-term	ZAVI	2 517.0	3 304.3	3 760.5	3 178.7	3 204.5	3 327.9	3 071.8	2 787.3	2 787.7	2 642.6	3 038.1
Long-term												
Debt securities	HMBF	265.7	349.6	429.1	448.3	471.1	499.3	456.1	374.9	382.7	377.9	408.6
Total long-term	ZPOK	265.7	349.6	429.1	448.3	471.1	499.3	456.1	374.9	382.7	377.9	408.6
Total Monetary financial institutions liabilities	ZAVA	2 782.7	3 653.9	4 189.6	3 627.0	3 675.6	3 827.2	3 527.9	3 162.2	3 170.5	3 020.5	3 446.8
Other sectors												
Short-term												
Debt securities	HLYQ	15.4	19.0	29.9	21.5	25.4	29.5	26.4	27.6	29.2	30.8	39.4
Loans	ZLBY	833.0	953.8	816.7	733.6	833.8	796.3	829.3	798.7	857.0	675.4	752.1
Trade credits and advances	HCGB	0.8	0.8	1.1	1.0	1.0	1.1	1.0	1.0	1.0	1.1	1.3
Other debt liabilities	LSYR	1.1	1.3	1.5	1.6	2.4	2.7	3.1	4.9	6.6	7.6	7.6
Total short-term liabilities	ZAVB	850.4	974.9	849.3	757.8	862.7	829.6	859.8	832.2	893.8	714.9	800.4
Long-term												
Debt securities	HHGJ	382.8	465.1	548.4	617.2	591.2	627.2	630.3	576.4	665.6	665.6	659.6
Loans	ZLBZ	38.8	44.2	33.4	41.2	38.1	36.3	37.5	49.4	32.9	29.0	31.0
Trade credits and advances	HBWC	–	–	–	–	–	–	–	–	–	–	–
Other debt liabilities	VTUF	26.1	21.7	16.8	13.8	12.9	12.3	19.8	20.0	20.8	21.6	18.1
Total long-term liabilities	ZAUQ	447.8	531.0	598.7	672.2	642.2	675.8	687.6	645.8	719.3	716.2	708.7
Total other sectors liabilities	ZAUR	1 298.1	1 505.9	1 448.0	1 429.9	1 504.9	1 505.4	1 547.4	1 478.0	1 613.1	1 431.1	1 509.1
Direct investment												
Debt liabilities to direct investors	HBVB	180.3	151.5	182.1	169.7	160.7	189.7	240.4	236.8	224.6	190.0	176.8
Debt liabilities to affiliated enterprises	HHDJ	174.0	157.9	231.7	191.0	206.8	181.9	260.7	252.7	237.3	256.4	266.6
Total liabilities to direct investors	ZAUY	354.3	309.4	413.8	360.7	367.5	371.6	501.1	489.5	462.0	446.4	443.4
GROSS EXTERNAL DEBT	ZAUS	**4 609.4**	**5 679.1**	**6 339.4**	**5 704.7**	**5 935.8**	**6 181.6**	**6 089.7**	**5 613.1**	**5 733.8**	**5 455.6**	**6 038.4**

Source: Office for National Statistics

9.1 Current account
Summary transactions in 2016

£ million

	Trade in goods	Trade in services	Primary income	Secondary income	**Current account**
Credits					
Europe					
European Union (EU)					
Austria	1 834	1 178	500	64	3 576
Belgium	11 831	4 023	2 319	376	18 549
Bulgaria	457	227	17	–	701
Croatia	184	97	50	–	331
Cyprus	325	730	93	16	1 164
Czech Republic	2 220	880	185	8	3 293
Denmark	2 543	3 239	1 166	141	7 089
Estonia	236	56	9	4	305
Finland	1 314	1 386	530	25	3 255
France	20 003	13 845	8 213	612	42 673
Germany	33 068	16 055	7 124	815	57 062
Greece	937	875	151	139	2 102
Hungary	1 370	569	180	25	2 144
Ireland	17 235	9 440	11 858	451	38 984
Italy	10 078	7 235	2 077	375	19 765
Latvia	238	116	–18	–	336
Lithuania	364	176	17	22	579
Luxembourg	212	2 378	7 750	49	10 389
Malta	399	693	167	–	1 259
Netherlands	18 651	12 371	6 942	583	38 547
Poland	4 281	1 602	779	81	6 743
Portugal	1 467	822	188	24	2 501
Romania	1 053	731	194	25	2 003
Slovak Republic	549	282	47	–	878
Slovenia	249	178	47	–	474
Spain	9 691	4 930	2 637	205	17 463
Sweden	4 682	6 231	2 674	226	13 813
European Central Bank	–	–	–	–	–
EU Institutions[1]	–	22	3 615	309	3 946
Total EU28	145 471	90 367	59 511	4 575	299 924
European Free Trade Association (EFTA)					
Iceland	584	202	34	55	875
Liechtenstein	3	57	6	–	66
Norway	3 180	2 496	618	323	6 617
Switzerland	8 602	12 386	3 736	311	25 035
Total EFTA	12 369	15 141	4 394	689	32 593
Other Europe					
Albania	19	15	3	–	37
Belarus	53	11	–	–	64
Russia	2 906	2 433	1 034	108	6 481
Turkey	4 451	1 252	336	95	6 134
Ukraine	393	168	–148	–	413
Serbia and Montenegro	149	44	–47	4	150
of which: Serbia	133	44	–47	4	134
Montenegro	16	–	–	–	16
Other	1 163	23 740	3 372	132	28 407
Total Europe	**166 974**	**133 171**	**68 455**	**5 603**	**374 203**
Americas					
Argentina	321	294	472	34	1 121
Brazil	1 975	1 029	664	108	3 776
Canada	4 876	3 441	2 348	984	11 649
Chile	477	315	208	65	1 065
Colombia	273	249	77	58	657
Mexico	1 320	582	959	121	2 982
United States of America	47 420	52 149	28 714	5 644	133 927
Uruguay	136	9	20	–	165
Venezuela	109	96	182	68	455
Other Central American Countries	1 129	4 357	6 176	758	12 420
Other	342	218	119	67	746
Total Americas	**58 378**	**62 739**	**39 939**	**7 907**	**168 963**
Asia					
China	13 478	3 329	2 004	131	18 942
Hong Kong	6 336	2 479	3 862	146	12 823
India	3 703	2 038	1 752	109	7 602
Indonesia	559	408	645	68	1 680
Iran	167	95	27	–	289
Israel	1 186	907	232	123	2 448
Japan	5 041	7 441	4 849	435	17 766
Malaysia	1 365	731	695	67	2 858
Pakistan	651	387	296	25	1 359
Philippines	422	109	245	25	801
Saudi Arabia	4 571	1 635	674	681	7 561
Singapore	4 707	2 507	1 041	108	8 363
South Korea	4 594	1 476	1 045	71	7 186
Taiwan	1 203	777	761	25	2 766
Thailand	1 141	396	320	25	1 882
Residual Gulf Arabian Countries	10 453	6 605	1 125	368	18 551
Other Near & Middle Eastern Countries	1 169	559	263	411	2 402
Other	1 542	4 396	677	116	6 731
Total Asia	**62 288**	**36 275**	**20 513**	**2 934**	**122 010**
Australasia & Oceania					
Australia	4 108	4 499	3 527	831	12 965
New Zealand	743	551	382	146	1 822
Other	95	1 546	108	25	1 774
Total Australasia & Oceania	**4 946**	**6 596**	**4 017**	**1 002**	**16 561**
Africa					
Egypt	1 323	670	8	16	2 017
Morocco	880	156	–43	28	1 021
South Africa	2 414	1 918	2 103	338	6 773
Other North Africa	846	290	78	121	1 335
Other	4 018	3 534	775	353	8 680
Total Africa	**9 481**	**6 568**	**2 921**	**856**	**19 826**
International Organisations	–	57	916	–	973
World Total	**302 067**	**245 406**	**136 761**	**18 302**	**702 536**

1 For a complete picture of UK official transactions with institutions of the EU, see table 9.9.

9.1 Current account
Summary transactions in 2016

continued

£ million

	Trade in goods	Trade in services	Primary income	Secondary income	**Current account**
Debits					
Europe					
European Union (EU)					
Austria	3 287	1 286	776	49	5 398
Belgium	23 491	2 731	3 422	174	29 818
Bulgaria	303	439	19	11	772
Croatia	103	457	7	11	578
Cyprus	183	1 105	435	54	1 777
Czech Republic	5 466	679	60	38	6 243
Denmark	4 040	1 314	1 487	113	6 954
Estonia	249	49	3	–	301
Finland	2 262	491	391	38	3 182
France	25 503	12 112	11 797	687	50 099
Germany	65 790	9 328	15 513	765	91 396
Greece	809	2 720	961	140	4 630
Hungary	2 773	692	23	12	3 500
Ireland	13 556	7 202	2 403	1 014	24 175
Italy	17 467	5 150	3 315	403	26 335
Latvia	712	139	18	–	869
Lithuania	773	229	–	–	1 002
Luxembourg	444	2 172	12 992	38	15 646
Malta	205	751	313	33	1 302
Netherlands	36 194	6 164	10 009	316	52 683
Poland	9 358	2 101	153	115	11 727
Portugal	2 719	2 598	476	81	5 874
Romania	1 805	757	15	27	2 604
Slovak Republic	2 727	211	93	–	3 031
Slovenia	422	71	36	–	529
Spain	14 799	13 220	3 575	312	31 906
Sweden	6 481	1 930	2 403	138	10 952
European Central Bank	–	–	–	–	–
EU Institutions[1]	–	10	7 268	10 558	17 836
Total EU28	241 921	76 108	77 963	15 127	411 119
European Free Trade Association (EFTA)					
Iceland	476	361	50	11	898
Liechtenstein	8	32	596	–	636
Norway	13 736	1 149	2 912	286	18 083
Switzerland	10 126	3 604	5 339	340	19 409
Total EFTA	24 346	5 146	8 897	637	39 026
Other Europe					
Albania	–	5	1	11	17
Belarus	34	1	16	–	51
Russia	4 009	712	182	165	5 068
Turkey	7 457	1 341	81	81	8 960
Ukraine	305	143	12	38	498
Serbia and Montenegro	219	30	7	49	305
of which: Serbia	219	30	7	49	305
Montenegro	–	–	–	–	–
Other	389	8 059	8 149	434	17 031
Total Europe	**278 680**	**91 545**	**95 308**	**16 542**	**482 075**
Americas					
Argentina	673	162	17	38	890
Brazil	1 990	407	72	131	2 600
Canada	5 375	1 745	3 417	1 024	11 561
Chile	673	122	127	49	971
Colombia	495	28	21	49	593
Mexico	1 075	790	82	113	2 060
United States of America	36 625	29 688	52 132	4 581	123 026
Uruguay	65	16	7	–	88
Venezuela	129	16	7	38	190
Other Central American Countries	1 106	1 824	7 366	1 050	11 346
Other	609	35	52	123	819
Total Americas	**48 815**	**34 833**	**63 300**	**7 196**	**154 144**
Asia					
China	40 547	1 707	994	388	43 636
Hong Kong	6 691	1 701	4 109	341	12 842
India	6 369	3 281	579	1 617	11 846
Indonesia	1 283	262	39	232	1 816
Iran	41	62	3	38	144
Israel	1 046	478	230	118	1 872
Japan	8 241	3 237	9 671	365	21 514
Malaysia	1 852	728	181	131	2 892
Pakistan	1 194	504	46	485	2 229
Philippines	493	447	36	48	1 024
Saudi Arabia	1 555	631	1 056	98	3 340
Singapore	2 575	1 915	3 092	245	7 827
South Korea	4 762	530	683	59	6 034
Taiwan	3 188	182	123	38	3 531
Thailand	2 873	1 143	56	88	4 160
Residual Gulf Arabian Countries	5 749	2 308	762	658	9 477
Other Near & Middle Eastern Countries	246	201	128	146	721
Other	9 083	933	470	1 986	12 472
Total Asia	**97 788**	**20 250**	**22 258**	**7 081**	**147 377**
Australasia & Oceania					
Australia	2 078	2 393	1 114	922	6 507
New Zealand	883	344	221	201	1 649
Other	155	24	4	38	221
Total Australasia & Oceania	**3 116**	**2 761**	**1 339**	**1 161**	**8 377**
Africa					
Egypt	674	316	43	48	1 081
Morocco	995	571	7	39	1 612
South Africa	3 052	1 394	1 415	828	6 689
Other North Africa	1 103	119	138	117	1 477
Other	3 235	1 235	655	4 726	9 851
Total Africa	**9 059**	**3 635**	**2 258**	**5 758**	**20 710**
International Organisations	–	4	2 715	2 589	5 308
World total	**437 458**	**153 028**	**187 178**	**40 327**	**817 991**

1 For a complete picture of UK official transactions with institutions of the EU, see table 9.9.

9.1 Current account
Summary transactions in 2016

continued

£ million

	Trade in goods	Trade in services	Primary income	Secondary income	**Current account**
Balances					
Europe					
European Union(EU)					
Austria	–1 453	–108	–276	15	–1 822
Belgium	–11 660	1 292	–1 103	202	–11 269
Bulgaria	154	–212	–2	–11	–71
Croatia	81	–360	43	–11	–247
Cyprus	142	–375	–342	–38	–613
Czech Republic	–3 246	201	125	–30	–2 950
Denmark	–1 497	1 925	–321	28	135
Estonia	–13	7	6	4	4
Finland	–948	895	139	–13	73
France	–5 500	1 733	–3 584	–75	–7 426
Germany	–32 722	6 727	–8 389	50	–34 334
Greece	128	–1 845	–810	–1	–2 528
Hungary	–1 403	–123	157	13	–1 356
Ireland	3 679	2 238	9 455	–563	14 809
Italy	–7 389	2 085	–1 238	–28	–6 570
Latvia	–474	–23	–36	–	–533
Lithuania	–409	–53	17	22	–423
Luxembourg	–232	206	–5 242	11	–5 257
Malta	194	–58	–146	–33	–43
Netherlands	–17 543	6 207	–3 067	267	–14 136
Poland	–5 077	–499	626	–34	–4 984
Portugal	–1 252	–1 776	–288	–57	–3 373
Romania	–752	–26	179	–2	–601
Slovak Republic	–2 178	71	–46	–	–2 153
Slovenia	–173	107	11	–	–55
Spain	–5 108	–8 290	–938	–107	–14 443
Sweden	–1 799	4 301	271	88	2 861
European Central Bank	–	–	–	–	–
EU Institutions[1]	–	12	–3 653	–10 249	–13 890
Total EU28	–96 450	14 259	–18 452	–10 552	–111 195
European Free Trade Association (EFTA)					
Iceland	108	–159	–16	44	–23
Liechtenstein	–5	25	–590	–	–570
Norway	–10 556	1 347	–2 294	37	–11 466
Switzerland	–1 524	8 782	–1 603	–29	5 626
Total EFTA	–11 977	9 995	–4 503	52	–6 433
Other Europe					
Albania	19	10	2	–11	20
Belarus	19	10	–16	–	13
Russia	–1 103	1 721	852	–57	1 413
Turkey	–3 006	–89	255	14	–2 826
Ukraine	88	25	–160	–38	–85
Serbia and Montenegro	–70	14	–54	–45	–155
of which: Serbia	–86	14	–54	–45	–171
Montenegro	16	–	–	–	16
Other	774	15 681	–4 777	–302	11 376
Total Europe	**–111 706**	**41 626**	**–26 853**	**–10 939**	**–107 872**
Americas					
Argentina	–352	132	455	–4	231
Brazil	–15	622	592	–23	1 176
Canada	–499	1 696	–1 069	–40	88
Chile	–196	193	81	16	94
Colombia	–222	221	56	9	64
Mexico	245	–208	877	8	922
United States of America	10 795	22 461	–23 418	1 063	10 901
Uruguay	71	–7	13	–	77
Venezuela	–20	80	175	30	265
Other Central American Countries	23	2 533	–1 190	–292	1 074
Other America	–267	183	67	–56	–73
Total Americas	**9 563**	**27 906**	**–23 361**	**711**	**14 819**
Asia					
China	–27 069	1 622	1 010	–257	–24 694
Hong Kong	–355	778	–247	–195	–19
India	–2 666	–1 243	1 173	–1 508	–4 244
Indonesia	–724	146	606	–164	–136
Iran	126	33	24	–38	145
Israel	140	429	2	5	576
Japan	–3 200	4 204	–4 822	70	–3 748
Malaysia	–487	3	514	–64	–34
Pakistan	–543	–117	250	–460	–870
Philippines	–71	–338	209	–23	–223
Saudi Arabia	3 016	1 004	–382	583	4 221
Singapore	2 132	592	–2 051	–137	536
South Korea	–168	946	362	12	1 152
Taiwan	–1 985	595	638	–13	–765
Thailand	–1 732	–747	264	–63	–2 278
Residual Gulf Arabian Countries	4 704	4 297	363	–290	9 074
Other Near & Middle Eastern Countries	923	358	135	265	1 681
Other	–7 541	3 463	207	–1 870	–5 741
Total Asia	**–35 500**	**16 025**	**–1 745**	**–4 147**	**–25 367**
Australasia & Oceania					
Australia	2 030	2 106	2 413	–91	6 458
New Zealand	–140	207	161	–55	173
Other	–60	1 522	104	–13	1 553
Total Australasia & Oceania	**1 830**	**3 835**	**2 678**	**–159**	**8 184**
Africa					
Egypt	649	354	–35	–32	936
Morocco	–115	–415	–50	–11	–591
South Africa	–638	524	688	–490	84
Other North Africa	–257	171	–60	4	–142
Other	783	2 299	120	–4 373	–1 171
Total Africa	**422**	**2 933**	**663**	**–4 902**	**–884**
International Organisations	–	53	–1 799	–2 589	–4 335
World total	**–135 391**	**92 378**	**–50 417**	**–22 025**	**–115 455**

1 For a complete picture of UK official transactions with institutions of the EU, see table 9.9

Source: Office for National Statistics

9.2 Current account

£ million

		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Credits												
Europe												
European Union (EU)												
Austria	CUGP	3 281	3 336	3 431	2 598	2 536	2 984	2 816	2 629	2 727	3 020	3 576
Belgium	AA2Q	21 846	23 353	24 691	17 649	19 660	23 433	20 809	18 548	17 253	17 057	18 549
Bulgaria	ZWVI	409	460	570	499	492	558	604	635	857	799	701
Croatia	ZWVJ	321	273	325	392	306	270	254	371	393	393	331
Cyprus	AA2R	1 820	1 467	1 722	1 314	1 321	1 620	1 432	1 398	1 179	1 043	1 164
Czech Republic	LEPQ	2 143	2 181	2 078	1 874	2 264	2 716	2 670	3 143	3 156	3 123	3 293
Denmark	LEQR	8 389	6 386	6 445	5 393	6 133	6 904	6 105	6 521	6 990	6 445	7 089
Estonia	ZWVK	493	260	282	185	260	370	359	365	328	268	305
Finland	LEUD	3 605	4 080	3 994	3 020	3 082	3 456	3 207	3 189	3 594	3 267	3 255
France	LEUM	52 278	48 625	47 561	35 546	39 484	44 060	40 807	41 370	41 353	42 141	42 673
Germany	LEQI	55 224	57 429	62 123	46 007	47 743	53 826	52 027	50 899	51 782	54 746	57 062
Greece	LEUV	3 497	3 694	4 422	3 347	3 035	2 690	2 304	2 994	2 713	2 540	2 102
Hungary	BFKO	1 479	1 596	1 688	1 606	1 639	1 869	2 025	1 934	1 912	2 040	2 144
Ireland	BFLV	35 526	42 453	44 019	32 925	32 692	36 076	34 217	34 492	33 753	32 662	38 984
Italy	BFOD	20 152	20 574	20 650	17 397	17 706	18 878	16 119	17 298	19 741	20 227	19 765
Latvia	ZWVM	628	272	309	238	294	431	441	520	460	321	336
Lithuania	ZWVN	423	473	594	308	336	452	556	472	494	610	579
Luxembourg	AA2U	13 681	16 398	18 986	13 767	15 066	17 572	9 683	10 042	9 068	5 900	10 389
Malta	AA2V	520	433	763	908	716	860	844	917	1 495	1 559	1 259
Netherlands	BFQF	42 597	45 527	51 561	40 351	45 370	52 522	43 675	49 632	48 181	42 074	38 547
Poland	BFRY	5 778	4 228	5 049	4 640	5 643	6 319	5 217	6 062	6 607	6 275	6 743
Portugal	BFSH	4 013	3 309	3 676	3 028	3 267	3 468	2 907	2 675	2 924	2 735	2 501
Romania	ZWVO	862	1 123	1 302	1 157	1 320	1 530	1 486	1 532	1 607	1 799	2 003
Slovak Republic	ZWVP	501	608	946	628	763	1 032	831	672	715	930	878
Slovenia	ZWVQ	372	284	373	231	304	335	570	333	372	367	474
Spain	LEST	24 389	23 347	24 609	19 797	18 387	18 786	16 981	16 335	17 398	17 410	17 463
Sweden	BFTI	11 146	11 319	11 245	10 120	12 062	12 836	12 369	13 650	12 270	11 966	13 813
European Central Bank	ZWVF	–	–	–	–	–	–	–	–	–	–	–
EU Institutions[1]	CSFH	5 965	4 906	4 777	4 727	4 622	4 920	4 079	3 363	3 312	3 631	3 946
Total EU28	L878	321 338	328 394	348 191	269 652	286 503	320 773	285 394	291 991	292 634	285 348	299 924
European Free Trade Association (EFTA)												
Iceland	BFNH	593	1 255	1 316	708	662	367	674	383	409	474	875
Liechtenstein	BFPE	51	302	106	85	109	101	85	21	45	61	66
Norway	BFQO	6 203	7 953	7 784	6 428	6 837	7 317	8 925	7 700	7 903	7 585	6 617
Switzerland	LEOY	19 045	22 013	21 503	17 106	20 878	21 560	21 855	22 956	20 542	24 637	25 035
Total EFTA	CTFQ	25 892	31 523	30 709	24 327	28 486	29 345	31 539	31 060	28 899	32 757	32 593
Other Europe												
Albania	ZWVG	27	29	49	37	37	27	28	29	36	26	37
Belarus	ZWVH	67	93	111	84	125	148	134	104	92	69	64
Russia	BFSQ	6 906	7 333	9 879	5 584	7 335	10 824	10 680	10 291	8 828	7 174	6 481
Turkey	BFUJ	4 016	4 535	4 506	4 309	5 348	5 940	5 598	6 127	5 209	5 121	6 134
Ukraine	ZWVR	929	1 045	1 108	1 072	862	1 002	880	783	504	388	413
Serbia and Montenegro	BFWC	121	210	232	243	314	336	362	198	199	189	150
of which: Serbia	KNC9	121	173	209	212	249	237	223	173	174	167	134
Montenegro	KND2	–	37	23	31	65	99	139	25	25	22	16
Other	LEVW	12 474	22 244	16 695	10 409	14 803	11 694	13 852	11 949	14 082	16 786	28 407
Total Europe	LERA	371 770	395 406	411 480	315 717	343 813	380 089	348 467	352 532	350 483	347 858	374 203
Americas												
Argentina	ZWVT	946	856	863	675	881	922	865	1 043	941	1 006	1 121
Brazil	LENO	2 557	3 110	3 712	4 027	5 514	7 144	7 505	5 663	5 893	5 438	3 776
Canada	LEOP	11 092	12 165	12 010	8 848	10 344	10 832	10 897	10 437	9 533	8 201	11 649
Chile	ZWVU	1 223	1 444	1 302	1 225	1 749	1 307	1 272	1 700	952	910	1 065
Colombia	ZWVV	631	521	609	422	765	1 452	836	690	587	687	657
Mexico	BFPN	2 222	2 214	1 975	1 707	2 350	2 664	2 967	3 172	2 692	3 063	2 982
United States of America	BFVB	130 251	138 330	139 754	114 197	112 370	131 098	128 692	135 694	128 571	134 853	133 927
Uruguay	ZWVW	80	70	100	69	114	167	159	64	82	220	165
Venezuela	ZWVX	756	501	621	546	548	598	735	470	469	432	455
Other Central American Countries	JISS	18 862	24 649	21 031	27 961	14 555	15 281	13 501	15 020	12 645	10 894	12 420
Other	LEVE	576	599	612	591	739	920	1 148	1 737	1 957	1 093	746
Total Americas	LESK	169 196	184 459	182 589	160 268	149 929	172 385	168 577	175 690	164 322	166 797	168 963
Asia												
China	LEPH	6 262	7 250	9 405	8 451	11 921	14 643	16 323	19 533	21 053	18 617	18 942
Hong Kong	BFJR	9 729	10 433	8 856	6 748	10 341	12 788	17 349	14 001	13 512	14 079	12 823
India	BFMY	6 181	7 145	8 632	6 067	8 893	11 125	9 929	10 603	9 470	8 643	7 602
Indonesia	BFKX	1 188	871	1 068	1 095	1 340	2 299	2 092	1 934	1 858	1 510	1 680
Iran	ZWWA	840	607	758	591	446	331	293	188	226	232	289
Israel	BFMP	1 988	1 988	2 084	2 025	2 230	2 741	2 554	2 475	2 313	2 270	2 448
Japan	BFOM	18 567	17 130	17 874	12 702	12 521	14 542	15 623	16 472	15 706	15 249	17 766
Malaysia	BFPW	2 303	2 306	2 375	2 392	2 959	3 216	3 186	3 561	3 700	3 535	2 858
Pakistan	BFRP	1 408	1 015	1 093	926	922	1 173	1 117	1 039	1 120	1 158	1 359
Philippines	BFRG	648	797	710	590	683	605	728	673	705	715	801
Saudi Arabia	BFSZ	5 898	4 418	5 094	4 715	5 351	5 657	6 564	7 333	8 056	7 573	7 561
Singapore	BFTR	8 992	10 100	10 135	8 553	9 369	11 575	10 151	8 288	9 017	8 864	8 363
South Korea	BFOV	4 093	4 136	5 129	4 015	4 955	5 362	7 691	8 166	7 205	7 140	7 186
Taiwan	BFUS	2 293	2 099	1 857	2 004	3 198	3 018	2 434	2 801	2 753	2 579	2 766
Thailand	BFUA	986	1 178	1 376	1 561	1 871	2 263	3 067	3 122	2 517	2 215	1 882
Residual Gulf Arabian Countries	JITT	9 705	10 270	13 248	12 170	13 116	14 324	16 212	17 049	17 647	17 291	18 551
Other Near & Middle Eastern Countries	ZWWC	2 820	3 327	3 668	2 774	4 124	4 211	4 997	3 713	4 683	2 783	2 402
Other	LEWF	3 330	4 212	3 486	4 284	5 078	5 129	5 224	6 123	4 906	4 562	6 731
Total Asia	LETC	87 231	89 282	96 848	81 663	99 318	115 002	125 534	127 074	126 447	119 015	122 010
Australasia & Oceania												
Australia	CWBG	11 499	12 519	14 367	12 331	16 669	17 445	15 005	16 503	13 721	12 975	12 965
New Zealand	BFQX	1 504	1 443	1 521	1 316	1 531	1 527	1 818	1 519	1 523	1 441	1 822
Other	LEVN	267	271	309	361	401	455	451	691	380	1 349	1 774
Total Australasia & Oceania	LETU	13 270	14 233	16 197	14 008	18 601	19 427	17 274	18 713	15 624	15 765	16 561
Africa												
Egypt	ZWWE	1 459	2 186	2 586	2 494	2 791	2 373	2 637	1 904	1 981	1 719	2 017
Morocco	ZWWF	463	442	658	472	718	717	834	752	897	904	1 021
South Africa	BFWU	6 150	6 589	6 788	5 102	7 261	8 848	8 227	7 423	6 743	6 481	6 773
Other North Africa	JIRU	887	1 268	1 824	2 048	2 092	1 984	2 973	1 434	995	641	1 335
Other	LEWO	8 284	7 950	9 853	10 126	12 503	14 318	15 451	13 059	13 361	9 055	8 680
Total Africa	LERS	17 243	18 435	21 709	20 242	25 365	28 240	30 122	24 572	23 977	18 800	19 826
International Organisations	CTEY	973	1 282	1 240	907	940	1 028	789	594	666	923	973
World total	HBOE	659 683	703 097	730 063	592 805	637 966	716 171	690 763	699 175	681 519	669 158	702 536

1 For a complete picture of UK official transactions with institutions of the EU, see table 9.9.

9.2 Current account

continued

£ million

		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Debits												
Europe												
European Union (EU)												
Austria	CUGW	5 396	5 251	4 962	4 298	4 694	4 818	4 344	4 877	5 195	4 865	5 398
Belgium	AA34	21 153	23 125	24 355	20 411	21 742	24 434	24 354	27 087	27 551	27 129	29 818
Bulgaria	ZWWL	505	647	683	465	589	665	616	738	747	783	772
Croatia	ZWWM	402	336	590	292	380	360	334	478	443	504	578
Cyprus	AA35	3 652	2 287	2 102	2 009	1 856	2 025	1 795	1 701	1 620	1 637	1 777
Czech Republic	LEPR	3 757	3 781	4 323	4 038	4 641	5 085	5 148	5 248	5 398	5 629	6 243
Denmark	LEQS	9 098	6 757	7 618	6 862	6 608	8 254	7 958	8 447	7 289	6 217	6 954
Estonia	ZWWN	2 211	314	227	211	183	314	289	246	262	282	301
Finland	LEUE	4 238	4 065	4 192	3 160	3 096	3 586	3 319	3 644	3 800	3 135	3 182
France	LEUN	57 189	56 497	52 548	47 345	44 318	48 450	49 486	49 056	50 733	50 682	50 099
Germany	LEQJ	72 644	84 818	82 076	64 412	72 660	77 758	77 896	84 763	87 662	84 991	91 396
Greece	LEUW	5 485	5 364	6 028	5 755	4 798	4 934	4 409	4 544	4 440	4 292	4 630
Hungary	BFKP	2 736	2 772	3 009	3 004	3 798	3 579	3 121	3 204	3 063	3 048	3 500
Ireland	BFLW	26 820	33 398	37 027	31 613	32 659	31 472	30 623	30 564	31 095	25 699	24 175
Italy	BFOE	22 004	23 791	24 760	20 838	22 064	22 773	23 911	24 156	25 557	23 989	26 335
Latvia	ZWWP	900	718	508	592	568	611	510	699	548	628	869
Lithuania	ZWWQ	417	512	466	475	681	777	1 026	1 013	1 141	938	1 002
Luxembourg	AA38	10 631	11 072	11 569	7 542	9 834	10 829	10 101	12 146	11 762	13 759	15 646
Malta	AA39	697	757	1 004	1 076	820	852	799	761	837	874	1 302
Netherlands	BFQG	45 439	54 530	50 686	34 406	39 043	44 000	44 547	52 761	50 873	46 144	52 683
Poland	BFRZ	5 190	5 420	6 036	6 514	7 983	9 188	9 136	9 565	9 838	10 362	11 727
Portugal	BFSI	5 937	4 499	4 980	3 786	4 249	4 512	4 425	4 578	5 067	5 130	5 874
Romania	ZWWR	1 091	1 200	1 067	1 096	1 572	1 560	1 664	1 830	1 887	1 943	2 604
Slovak Republic	ZWWS	1 010	1 437	1 827	1 888	1 869	1 741	1 791	2 036	2 244	2 282	3 031
Slovenia	ZWWT	848	396	402	332	439	457	429	410	434	435	529
Spain	LESU	32 300	28 258	30 373	25 053	26 121	29 088	27 585	28 771	31 492	31 439	31 906
Sweden	BFTJ	9 773	9 912	11 099	9 185	10 037	11 552	12 907	11 708	11 881	12 244	10 952
European Central Bank	ZWWI	–	–	–	84	–	42	–	–	–	–	–
EU Institutions[1]	CSFI	12 593	13 750	12 979	12 673	16 731	17 490	17 852	19 474	16 752	18 613	17 836
Total EU28	L87A	364 116	385 664	387 496	319 415	344 033	371 206	370 375	394 505	399 611	387 673	411 119
European Free Trade Association (EFTA)												
Iceland	BFNI	842	939	1 823	806	934	678	606	573	609	673	898
Liechtenstein	BFPF	139	475	233	125	53	254	394	186	295	357	636
Norway	BFQP	18 434	19 354	27 195	19 834	24 974	31 117	28 993	25 712	20 697	16 694	18 083
Switzerland	LEOZ	18 558	22 711	25 674	15 949	16 935	17 470	21 333	16 778	17 054	18 683	19 409
Total EFTA	CTFR	37 973	43 479	54 925	36 714	42 896	49 519	51 326	43 249	38 655	36 407	39 026
Other Europe												
Albania	ZWWJ	11	21	24	270	11	129	19	29	19	15	17
Belarus	ZWWK	747	731	192	111	58	91	111	80	56	30	51
Russia	BFSR	9 029	9 271	10 350	6 298	6 395	8 799	9 794	8 659	7 369	5 404	5 068
Turkey	BFUK	5 628	6 273	7 003	6 328	7 273	7 275	7 384	7 906	8 503	8 862	8 960
Ukraine	ZWWU	507	721	706	412	640	610	530	578	594	405	498
Serbia and Montenegro	BFWD	200	176	190	165	147	191	212	298	259	258	305
of which: Serbia	KND3	195	166	180	157	140	185	194	295	239	258	305
Montenegro	KND4	5	10	10	8	7	6	18	3	20	–	–
Other	LEVX	17 208	22 217	22 128	22 029	17 013	12 743	12 721	16 294	14 622	14 539	17 031
Total Europe	LERB	435 419	468 553	483 014	391 742	418 466	450 563	452 472	471 598	469 688	453 593	482 075
Americas												
Argentina	ZWWW	499	573	750	865	889	850	882	812	714	725	890
Brazil	LENP	2 494	2 592	3 297	3 143	3 797	3 310	3 119	3 167	2 919	2 723	2 600
Canada	LEOQ	10 354	10 556	11 398	8 647	10 567	11 624	11 051	13 215	11 621	11 507	11 561
Chile	ZWWX	610	697	820	796	808	796	758	861	877	852	971
Colombia	ZWWY	425	515	820	713	852	1 110	1 102	969	809	723	593
Mexico	BFPO	979	1 111	1 592	1 149	1 626	1 640	1 348	1 461	1 632	1 797	2 060
United States of America	BFVC	99 576	110 924	115 833	87 095	92 015	99 791	98 928	106 323	101 192	112 567	123 026
Uruguay	ZWWZ	80	98	131	189	137	158	287	110	108	108	88
Venezuela	ZWXA	712	661	824	515	531	521	614	375	434	305	190
Other Central American Countries	JIST	16 756	21 148	20 688	11 557	9 482	9 470	9 432	8 953	10 390	10 748	11 346
Other	LEVF	602	612	743	600	626	726	798	772	783	762	819
Total Americas	LESL	133 087	149 487	156 896	115 269	121 330	129 996	128 319	137 018	131 479	142 817	154 144
Asia												
China	LEPI	17 661	21 293	26 120	27 087	32 823	33 664	33 593	38 042	38 763	39 000	43 636
Hong Kong	BFJS	12 516	13 902	15 102	13 830	12 575	11 751	11 714	12 670	11 802	12 372	12 842
India	BFMZ	7 738	7 766	8 902	10 071	11 446	12 071	11 744	13 857	12 946	12 540	11 846
Indonesia	BFKY	1 439	1 395	1 620	1 579	1 720	1 668	1 647	1 728	1 578	1 569	1 816
Iran	ZWXD	383	309	294	365	312	444	180	141	147	122	144
Israel	BFMQ	1 765	1 892	1 960	1 636	2 114	2 885	3 046	2 938	1 977	2 049	1 872
Japan	BFON	22 307	23 558	26 576	20 106	19 929	23 602	23 789	20 351	19 454	18 706	21 514
Malaysia	BFPX	2 842	2 588	2 683	2 451	2 526	2 543	2 267	2 178	2 471	2 572	2 892
Pakistan	BFRQ	1 638	1 323	1 483	1 509	1 702	1 703	1 747	1 951	2 164	2 055	2 229
Philippines	BFRH	1 142	1 066	1 007	1 026	1 136	1 152	1 115	726	749	1 072	1 024
Saudi Arabia	BFTA	3 027	2 860	3 340	1 821	1 811	2 474	3 304	4 510	3 959	3 320	3 340
Singapore	BFTS	7 434	8 459	8 734	7 141	7 066	7 868	7 783	6 270	7 896	4 989	7 827
South Korea	BFOW	3 826	3 959	4 458	3 556	3 173	3 548	4 426	4 539	4 879	5 408	6 034
Taiwan	BFUT	2 906	3 134	3 393	2 655	3 419	3 793	4 275	3 993	3 796	3 638	3 531
Thailand	BFUB	3 201	3 041	3 394	3 123	3 500	3 361	3 388	3 408	3 789	3 702	4 160
Residual Gulf Arabian Countries	JITU	6 029	6 710	7 301	6 147	9 133	12 325	11 203	11 194	10 250	9 988	9 477
Other Near & Middle Eastern Countries	ZWXF	1 424	1 089	1 152	906	943	1 188	1 469	1 177	1 197	679	721
Other	LEWG	5 334	5 164	6 066	6 500	6 644	8 050	9 715	11 114	10 551	11 663	12 472
Total Asia	LETD	102 612	109 508	123 585	111 509	121 972	134 090	136 405	140 787	138 368	135 444	147 377
Australasia & Oceania												
Australia	CWBO	7 240	7 689	7 626	7 633	7 265	8 266	8 436	7 585	6 948	6 773	6 507
New Zealand	BFQY	1 493	1 351	1 442	1 317	1 471	1 495	1 580	1 687	1 551	1 624	1 649
Other	LEVO	558	397	1 012	624	390	674	649	340	43	213	221
Total Australasia & Oceania	LETV	9 291	9 437	10 080	9 574	9 126	10 435	10 665	9 612	8 542	8 610	8 377
Africa												
Egypt	ZWXH	1 821	1 639	1 938	1 743	1 633	1 647	1 407	1 611	1 457	1 231	1 081
Morocco	ZWXI	742	902	910	632	649	688	776	971	1 114	1 077	1 612
South Africa	BFWV	7 118	5 801	7 574	6 345	7 420	6 426	6 902	5 737	5 482	6 267	6 689
Other North Africa	JIRV	2 584	3 101	3 760	2 806	3 851	3 356	5 076	5 775	4 671	2 496	1 477
Other	LEWP	8 771	8 811	10 133	9 058	8 779	12 983	15 198	17 242	13 322	10 762	9 851
Total Africa	LERT	21 036	20 254	24 315	20 584	22 332	25 100	29 359	31 336	26 046	21 833	20 710
International Organisations	CTEZ	3 862	4 205	5 068	3 893	4 430	4 882	5 128	5 862	5 436	5 006	5 308
World total	HBOF	705 307	761 444	802 958	652 571	697 656	755 066	762 348	796 213	779 559	767 303	817 991

1 For a complete picture of UK official transactions with institutions of the EU, see table 9.9.

9.2 Current account

continued

£ million

		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Balances												
Europe												
European Union (EU)												
Austria	CUGX	–2 115	–1 915	–1 531	–1 700	–2 158	–1 834	–1 528	–2 248	–2 468	–1 845	–1 822
Belgium	AA4H	693	228	336	–2 762	–2 082	–1 001	–3 545	–8 539	–10 298	–10 072	–11 269
Bulgaria	ZWXO	–96	–187	–113	34	–97	–107	–12	–103	110	16	–71
Croatia	ZWXP	–81	–63	–265	100	–74	–90	–80	–107	–50	–111	–247
Cyprus	AA4I	–1 832	–820	–380	–695	–535	–405	–363	–303	–441	–594	–613
Czech Republic	LEPS	–1 614	–1 600	–2 245	–2 164	–2 377	–2 369	–2 478	–2 105	–2 242	–2 506	–2 950
Denmark	LEQT	–709	–371	–1 173	–1 469	–475	–1 350	–1 853	–1 926	–299	228	135
Estonia	ZWXQ	–1 718	–54	55	–26	77	56	70	119	66	–14	4
Finland	LEUF	–633	15	–198	–140	–14	–130	–112	–455	–206	132	73
France	LEUO	–4 911	–7 872	–4 987	–11 799	–4 834	–4 390	–8 679	–7 686	–9 380	–8 541	–7 426
Germany	LEQK	–17 420	–27 389	–19 953	–18 405	–24 917	–23 932	–25 869	–33 864	–35 880	–30 245	–34 334
Greece	LEUX	–1 988	–1 670	–1 606	–2 408	–1 763	–2 244	–2 105	–1 550	–1 727	–1 752	–2 528
Hungary	BFKQ	–1 257	–1 176	–1 321	–1 398	–2 159	–1 710	–1 096	–1 270	–1 151	–1 008	–1 356
Ireland	BFLX	8 706	9 055	6 992	1 312	33	4 604	3 594	3 928	2 658	6 963	14 809
Italy	BFOF	–1 852	–3 217	–4 110	–3 441	–4 358	–3 895	–7 792	–6 858	–5 816	–3 762	–6 570
Latvia	ZWXS	–272	–446	–199	–354	–274	–180	–69	–179	–88	–307	–533
Lithuania	ZWXT	6	–39	128	–167	–345	–325	–470	–541	–647	–328	–423
Luxembourg	AA4L	3 050	5 326	7 417	6 225	5 232	6 743	–418	–2 104	–2 694	–7 859	–5 257
Malta	AA4M	–177	–324	–241	–168	–104	8	45	156	658	685	–43
Netherlands	BFQH	–2 842	–9 003	875	5 945	6 327	8 522	–872	–3 129	–2 692	–4 070	–14 136
Poland	BFSA	588	–1 192	–987	–1 874	–2 340	–2 869	–3 919	–3 503	–3 231	–4 087	–4 984
Portugal	BFSJ	–1 924	–1 190	–1 304	–758	–982	–1 044	–1 518	–1 903	–2 143	–2 395	–3 373
Romania	ZWXU	–229	–77	235	61	–252	–30	–178	–298	–280	–144	–601
Slovak Republic	ZWXV	–509	–829	–881	–1 260	–1 106	–709	–960	–1 364	–1 529	–1 352	–2 153
Slovenia	ZWXW	–476	–112	–29	–101	–135	–122	141	–77	–62	–68	–55
Spain	LESV	–7 911	–4 911	–5 764	–5 256	–7 734	–10 302	–10 604	–12 436	–14 094	–14 029	–14 443
Sweden	BFTK	1 373	1 407	146	935	2 025	1 284	–538	1 942	389	–278	2 861
European Central Bank	ZWXL	–	–	–	–84	–	–42	–	–	–	–	–
EU Institutions[1]	CSFJ	–6 628	–8 844	–8 202	–7 946	–12 109	–12 570	–13 773	–16 111	–13 440	–14 982	–13 890
Total EU28	L87C	–42 778	–57 270	–39 305	–49 763	–57 530	–50 433	–84 981	–102 514	–106 977	–102 325	–111 195
European Free Trade Association (EFTA)												
Iceland	BFNJ	–249	316	–507	–98	–272	–311	68	–190	–200	–199	–23
Liechtenstein	BFPG	–88	–173	–127	–40	56	–153	–309	–165	–250	–296	–570
Norway	BFQQ	–12 231	–11 401	–19 411	–13 406	–18 137	–23 800	–20 068	–18 012	–12 794	–9 109	–11 466
Switzerland	LEPA	487	–698	–4 171	1 157	3 943	4 090	522	6 178	3 488	5 954	5 626
Total EFTA	CTFS	–12 081	–11 956	–24 216	–12 387	–14 410	–20 174	–19 787	–12 189	–9 756	–3 650	–6 433
Other Europe												
Albania	ZWXM	16	8	25	–233	26	–102	9	–	17	11	20
Belarus	ZWXN	–680	–638	–81	–27	67	57	23	24	36	39	13
Russia	BFSS	–2 123	–1 938	–471	–714	940	2 025	886	1 632	1 459	1 770	1 413
Turkey	BFUL	–1 612	–1 738	–2 497	–2 019	–1 925	–1 335	–1 786	–1 779	–3 294	–3 741	–2 826
Ukraine	ZWXX	422	324	402	660	222	392	350	205	–90	–17	–85
Serbia and Montenegro	BFWE	–79	34	42	78	167	145	150	–100	–60	–69	–155
of which: Serbia	KND5	–74	7	29	55	109	52	29	–122	–65	–91	–171
Montenegro	KND6	–5	27	13	23	58	93	121	22	5	22	16
Other	LEVY	–4 734	27	–5 433	–11 620	–2 210	–1 049	1 131	–4 345	–540	2 247	11 376
Total Europe	LERC	–63 649	–73 147	–71 534	–76 025	–74 653	–70 474	–104 005	–119 066	–119 205	–105 735	–107 872
Americas												
Argentina	ZWXZ	447	283	113	–190	–8	72	–17	231	227	281	231
Brazil	LENQ	63	518	415	884	1 717	3 834	4 386	2 496	2 974	2 715	1 176
Canada	LEOR	738	1 609	612	201	–223	–792	–154	–2 778	–2 088	–3 306	88
Chile	ZWYA	613	747	482	429	941	511	514	839	75	58	94
Colombia	ZWYB	206	6	–211	–291	–87	342	–266	–279	–222	–36	64
Mexico	BFPP	1 243	1 103	383	558	724	1 024	1 619	1 711	1 060	1 266	922
United States of America	BFVD	30 675	27 406	23 921	27 102	20 355	31 307	29 764	29 371	27 379	22 286	10 901
Uruguay	ZWYC	–	–28	–31	–120	–23	9	–128	–46	–26	112	77
Venezuela	ZWYD	44	–160	–203	31	17	77	121	95	35	127	265
Other Central American Countries	JISU	2 106	3 501	343	16 404	5 073	5 811	4 069	6 067	2 255	146	1 074
Other	LEVG	–26	–13	–131	–9	113	194	350	965	1 174	331	–73
Total Americas	LESM	36 109	34 972	25 693	44 999	28 599	42 389	40 258	38 672	32 843	23 980	14 819
Asia												
China	LEPJ	–11 399	–14 043	–16 715	–18 636	–20 902	–19 021	–17 270	–18 509	–17 710	–20 383	–24 694
Hong Kong	BFJT	–2 787	–3 469	–6 246	–7 082	–2 234	1 037	5 635	1 331	1 710	1 707	–19
India	BFNA	–1 557	–621	–270	–4 004	–2 553	–946	–1 815	–3 254	–3 476	–3 897	–4 244
Indonesia	BFKZ	–251	–524	–552	–484	–380	631	445	206	280	–59	–136
Iran	ZWYG	457	298	464	226	134	–113	113	47	79	110	145
Israel	BFMR	223	96	124	389	116	–144	–492	–463	336	221	576
Japan	BFOO	–3 740	–6 428	–8 702	–7 404	–7 408	–9 060	–8 166	–3 879	–3 748	–3 457	–3 748
Malaysia	BFPY	–539	–282	–308	–59	433	673	919	1 383	1 229	963	–34
Pakistan	BFRR	–230	–308	–390	–583	–780	–530	–630	–912	–1 044	–897	–870
Philippines	BFRI	–494	–269	–297	–436	–453	–547	–387	–53	–44	–357	–223
Saudi Arabia	BFTB	2 871	1 558	1 754	2 894	3 540	3 183	3 260	2 823	4 097	4 253	4 221
Singapore	BFTT	1 558	1 641	1 401	1 412	2 303	3 707	2 368	2 018	1 121	3 875	536
South Korea	BFOX	267	177	671	459	1 782	1 814	3 265	3 627	2 326	1 732	1 152
Taiwan	BFUU	–613	–1 035	–1 536	–651	–221	–775	–1 841	–1 192	–1 043	–1 059	–765
Thailand	BFUC	–2 215	–1 863	–2 018	–1 562	–1 629	–1 098	–321	–286	–1 272	–1 487	–2 278
Residual Gulf Arabian Countries	JITV	3 676	3 560	5 947	6 023	3 983	1 999	5 009	5 855	7 397	7 303	9 074
Other Near & Middle Eastern Countries	ZWYI	1 396	2 238	2 516	1 868	3 181	3 023	3 528	2 536	3 486	2 104	1 681
Other	LEWH	–2 004	–952	–2 580	–2 216	–1 566	–2 921	–4 491	–4 991	–5 645	–7 101	–5 741
Total Asia	LETE	–15 381	–20 226	–26 737	–29 846	–22 654	–19 088	–10 871	–13 713	–11 921	–16 429	–25 367
Australasia & Oceania												
Australia	CWJK	4 259	4 830	6 741	4 698	9 404	9 179	6 569	8 918	6 773	6 202	6 458
New Zealand	BFQZ	11	92	79	–1	60	32	238	–168	–28	–183	173
Other	LEVP	–291	–126	–703	–263	11	–219	–198	351	337	1 136	1 553
Total Australasia & Oceania	LETW	3 979	4 796	6 117	4 434	9 475	8 992	6 609	9 101	7 082	7 155	8 184
Africa												
Egypt	ZWYK	–362	547	648	751	1 158	726	1 230	293	524	488	936
Morocco	ZWYL	–279	–460	–252	–160	69	29	58	–219	–217	–173	–591
South Africa	BFWW	–968	788	–786	–1 243	–159	2 422	1 325	1 686	1 261	214	84
Other North Africa	JIRW	–1 697	–1 833	–1 936	–758	–1 759	–1 372	–2 103	–4 341	–3 676	–1 855	–142
Other	LEWQ	–487	–861	–280	1 068	3 724	1 335	253	–4 183	39	–1 707	–1 171
Total Africa	LERU	–3 793	–1 819	–2 606	–342	3 033	3 140	763	–6 764	–2 069	–3 033	–884
International Organisations	CTFA	–2 889	–2 923	–3 828	–2 986	–3 490	–3 854	–4 339	–5 268	–4 770	–4 083	–4 335
World total	HBOG	–45 624	–58 347	–72 895	–59 766	–59 690	–38 895	–71 585	–97 038	–98 040	–98 145	–115 455

1 For a complete picture of UK official transactions with institutions of the EU, see table 9.9.

Source: Office for National Statistics

9.3 Trade in goods and services

£ million

		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Exports (Credits)												
Europe												
European Union (EU)												
Austria	LGHT	2 288	2 069	2 372	1 961	2 135	2 566	2 359	2 300	2 416	2 703	3 012
Belgium	A7RS	15 790	15 521	17 579	14 658	16 955	20 018	17 872	16 710	15 595	15 559	15 854
Bulgaria	ZWLR	363	423	509	466	463	531	560	602	824	778	684
Croatia	ZWMC	272	244	255	332	269	229	227	348	356	348	281
Cyprus	A7RT	1 502	1 164	1 164	1 187	1 235	1 591	1 227	1 237	1 131	976	1 055
Czech Republic	LGIN	2 024	1 929	1 989	1 913	2 328	2 612	2 406	2 856	2 883	2 924	3 100
Denmark	LGHV	6 282	4 028	4 346	4 473	4 908	5 560	5 055	5 408	6 048	5 611	5 782
Estonia	ZWLX	476	249	273	166	248	327	349	359	312	257	292
Finland	LGHW	2 945	3 051	2 925	2 371	2 532	2 800	2 709	2 684	3 025	2 687	2 700
France	LGHX	36 988	27 068	28 081	26 705	29 738	33 120	32 309	32 398	34 500	33 180	33 848
Germany	LGHY	37 946	36 176	39 891	35 060	39 219	45 393	44 153	43 059	46 137	46 465	49 123
Greece	LGHZ	2 379	2 300	2 817	2 691	2 444	2 244	1 938	2 628	2 272	2 240	1 812
Hungary	XUXI	1 280	1 346	1 462	1 487	1 517	1 667	1 751	1 626	1 759	1 856	1 939
Ireland	LGIA	24 535	26 902	28 838	25 270	27 870	29 898	28 951	27 187	27 915	27 028	26 675
Italy	LGIB	13 672	13 263	13 418	13 330	13 772	15 302	13 362	14 618	16 769	17 453	17 313
Latvia	ZWMF	604	240	244	219	257	371	394	486	466	331	354
Lithuania	ZWME	395	458	561	293	316	430	532	449	471	575	540
Luxembourg	A7RV	2 723	3 029	2 763	3 258	3 137	3 715	3 265	3 512	3 166	2 396	2 590
Malta	A7RW	453	484	626	652	603	787	702	1 305	946	1 281	1 092
Netherlands	LGIC	24 707	24 308	29 720	28 158	33 311	37 319	35 843	35 738	37 224	29 800	31 022
Poland	LGIO	4 229	3 370	4 174	3 891	4 979	5 710	4 617	5 205	5 738	5 675	5 883
Portugal	LGID	2 916	2 183	2 481	2 457	2 741	2 679	2 408	2 365	2 562	2 485	2 289
Romania	ZWMH	751	945	1 078	1 029	1 205	1 379	1 362	1 356	1 457	1 616	1 784
Slovak Republic	ZWMJ	432	503	759	563	702	984	782	629	659	881	831
Slovenia	ZWMI	331	252	284	217	282	302	295	298	353	338	427
Spain	LGIE	17 525	15 191	15 353	14 852	15 179	15 563	14 526	13 498	14 731	14 988	14 621
Sweden	LGIF	7 389	7 425	7 757	6 825	8 654	9 647	9 029	10 126	9 638	8 916	10 913
European Central Bank	ZWLL	–	–	–	–	–	–	–	–	–	–	–
EU Institutions	LGIG	538	60	48	7	56	97	109	10	18	4	22
Total EU28	L7D7	211 735	194 181	211 767	194 491	217 055	242 841	229 092	228 997	239 371	229 351	235 838
European Free Trade Association (EFTA)												
Iceland	LGII	339	364	398	252	280	277	583	273	321	393	786
Liechtenstein	LGIJ	22	271	84	77	102	96	72	20	44	60	60
Norway	LGIK	4 287	5 439	5 179	5 151	5 679	6 013	6 516	6 547	6 602	6 659	5 676
Switzerland	LGIL	10 259	10 101	10 719	12 418	13 564	13 890	14 882	16 304	16 862	20 852	20 988
Total EFTA	LGIM	14 907	16 175	16 380	17 898	19 625	20 276	22 053	23 144	23 829	27 964	27 510
Other Europe												
Albania	ZWLP	27	27	44	32	33	22	28	29	35	24	34
Belarus	ZWLS	64	86	105	81	120	134	129	97	87	69	64
Russia	LGIP	3 844	4 648	6 110	3 993	5 240	7 171	7 510	7 713	6 874	5 501	5 339
Turkey	LGIQ	3 107	3 327	3 425	3 496	4 454	5 146	4 815	5 520	4 764	4 676	5 703
Ukraine	ZWMK	467	788	882	942	762	930	838	738	477	409	561
Serbia and Montenegro	ZWMN	99	198	189	222	304	322	333	196	199	188	193
of which: Serbia	KN9Z	99	163	171	193	239	223	194	171	174	166	177
Montenegro	KNA2	–	35	18	29	65	99	139	25	25	22	16
Other	ZWLM	3 612	5 693	6 554	5 533	5 312	5 447	5 852	9 119	10 214	13 203	24 903
Total Europe	LGIS	237 862	225 123	245 456	226 688	252 905	282 289	270 650	275 553	285 850	281 385	300 145
Americas												
Argentina	ZWLQ	361	392	500	433	589	607	604	660	493	582	615
Brazil	LGIT	1 530	1 659	2 515	2 575	3 294	4 034	4 408	3 963	3 728	3 773	3 004
Canada	LGIU	6 224	6 412	6 532	6 571	7 635	8 661	8 357	7 879	7 273	7 136	8 317
Chile	ZWLT	328	436	494	800	780	1 008	912	1 476	738	705	792
Colombia	ZWLU	253	217	258	289	452	681	721	549	489	623	522
Mexico	LGIV	1 177	1 187	1 339	1 242	1 443	1 550	1 758	1 910	1 532	1 915	1 902
United States of America	LGIW	64 130	64 696	68 479	67 001	70 647	78 915	84 297	90 963	86 680	96 547	99 569
Uruguay	ZWML	42	44	78	65	108	157	142	182	139	239	145
Venezuela	ZWMM	363	322	361	405	378	453	581	370	341	328	205
Other Central American Countries	ZWLW	4 456	6 869	6 855	6 568	6 662	6 544	7 341	6 625	4 994	3 936	5 486
Other	ZWLZ	432	488	519	532	637	765	1 037	1 596	1 832	940	560
Total Americas	LGIY	79 296	82 722	87 930	86 481	92 625	103 375	110 158	116 173	108 239	116 724	121 117
Asia												
China	LGIZ	5 359	6 029	8 116	7 538	10 457	13 008	14 237	17 963	18 853	16 415	16 807
Hong Kong	LGJA	4 334	4 139	5 506	5 300	6 167	7 061	7 352	7 611	7 130	8 093	8 815
India	LGJB	4 805	5 477	6 744	4 829	6 667	8 645	7 576	8 447	7 548	6 496	5 741
Indonesia	LGJC	600	566	678	667	836	1 076	1 115	1 004	891	884	967
Iran	ZWMD	734	522	689	560	417	313	259	166	185	188	262
Israel	LGJD	1 761	1 749	1 854	1 819	2 013	2 472	2 282	2 134	1 906	1 988	2 093
Japan	LGJE	8 732	7 010	7 036	7 189	7 752	8 175	8 676	9 950	9 836	10 354	12 482
Malaysia	LGJF	1 530	1 414	1 672	1 699	1 979	2 219	2 390	2 670	2 459	2 313	2 096
Pakistan	LGJG	990	781	867	794	747	879	976	817	948	904	1 038
Philippines	LGJH	370	338	405	412	454	453	593	510	550	534	531
Saudi Arabia	LGJI	4 393	3 132	3 661	3 876	4 359	4 550	5 313	5 924	6 733	6 213	6 206
Singapore	LGJJ	5 425	5 990	6 195	6 112	6 379	6 993	6 228	7 703	6 411	6 643	7 214
South Korea	LGJK	2 649	2 555	3 400	2 823	3 075	3 621	6 123	6 774	5 984	6 253	6 070
Taiwan	LGJL	1 494	1 324	1 228	1 207	2 139	1 823	1 639	1 892	1 812	1 784	1 980
Thailand	LGJM	871	852	1 100	1 321	1 517	1 896	2 534	2 663	2 085	1 876	1 537
Residual Gulf Arabian Countries	ZWMA	7 790	8 152	10 616	10 603	11 795	12 608	13 847	14 706	16 040	15 713	17 058
Other Near & Middle Eastern Countries	ZWMB	1 422	1 228	1 640	1 847	1 980	2 012	2 023	2 100	3 102	2 103	1 728
Other	ZWLN	2 277	2 808	2 104	2 646	2 774	3 158	3 267	4 584	3 416	3 468	5 938
Total Asia	LGJO	55 536	54 066	63 511	61 242	71 507	80 962	86 430	97 618	95 889	92 222	98 563
Australasia & Oceania												
Australia	LGJP	5 777	6 061	7 307	7 068	8 189	9 824	10 577	10 740	8 738	8 353	8 607
New Zealand	LGJQ	850	835	817	833	930	1 052	1 251	1 057	1 141	1 017	1 294
Other	LGJR	194	189	237	289	298	327	311	586	174	1 204	1 641
Total Australasia & Oceania	LGJS	6 821	7 085	8 361	8 190	9 417	11 203	12 139	12 383	10 053	10 574	11 542
Africa												
Egypt	ZWLY	1 007	1 647	1 951	2 082	1 907	1 650	1 690	1 430	1 624	1 663	1 993
Morocco	ZWMG	436	410	628	456	689	687	810	731	947	876	1 036
South Africa	LGJT	3 721	3 821	4 067	3 744	4 725	5 744	5 390	4 503	4 490	4 069	4 332
Other North Africa	ZWLV	915	999	1 493	1 866	1 955	1 504	1 431	1 224	1 170	898	1 136
Other	ZWLO	5 262	6 043	7 925	8 704	9 888	11 310	12 227	10 248	10 611	8 698	7 552
Total Africa	LGJV	11 341	12 920	16 064	16 852	19 164	20 895	21 548	18 136	18 842	16 204	16 049
International Organisations	LGJW	–	117	121	196	130	138	130	50	52	52	57
World total	KTMW	390 856	382 033	421 443	399 649	445 748	498 862	501 055	519 913	518 925	517 161	547 473

9.3 Trade in goods and services

continued

£ million

		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Imports (Debits)												
Europe												
European Union (EU)												
Austria	LGJY	3 753	3 374	3 288	3 250	3 692	3 746	3 405	3 862	4 309	4 142	4 573
Belgium	A8EO	17 195	17 601	19 000	17 609	19 494	21 640	20 604	23 053	24 153	23 876	26 222
Bulgaria	ZWNX	455	586	655	450	569	635	564	660	671	744	742
Croatia	ZWOI	326	230	523	274	360	340	318	462	426	489	560
Cyprus	A8EP	3 226	1 759	1 328	1 108	1 011	1 325	1 263	1 134	1 188	1 167	1 288
Czech Republic	LGKS	3 544	3 567	4 113	3 945	4 578	5 021	5 075	5 165	5 323	5 553	6 145
Denmark	LGKA	7 365	4 474	4 918	5 053	5 359	7 107	6 805	6 809	5 936	4 605	5 354
Estonia	ZWOD	2 199	294	212	206	182	312	289	246	262	280	298
Finland	LGKB	3 410	2 940	3 105	2 411	2 476	2 764	2 492	2 968	3 074	2 565	2 753
France	LGKC	37 254	32 188	33 731	31 058	31 041	32 761	34 527	36 188	38 033	37 927	37 615
Germany	LGKD	48 575	53 062	55 514	49 407	56 537	60 218	63 097	65 407	70 493	70 044	75 118
Greece	LGKE	3 352	2 590	2 489	2 935	2 383	2 856	2 626	2 707	2 925	3 135	3 529
Hungary	ZWOJ	2 680	2 664	2 903	2 946	3 743	3 519	3 089	3 147	3 028	3 008	3 465
Ireland	LGKF	14 334	15 609	16 912	17 179	17 767	17 872	18 069	17 667	17 826	18 516	20 758
Italy	LGKG	17 365	18 053	19 321	17 138	18 376	18 507	18 855	19 252	21 742	20 505	22 617
Latvia	ZWOM	887	701	494	588	564	604	501	689	537	614	851
Lithuania	ZWOL	400	496	460	475	681	774	1 024	1 011	1 141	938	1 002
Luxembourg	A8ER	3 104	1 256	1 461	1 101	2 549	2 676	2 341	1 816	2 143	2 480	2 616
Malta	A8ES	542	512	667	892	615	648	614	525	631	665	956
Netherlands	LGKH	25 767	26 764	29 686	25 827	30 776	32 723	35 603	40 337	38 185	36 830	42 358
Poland	LGKT	4 874	5 086	5 723	6 387	7 853	9 013	8 985	9 373	9 627	10 150	11 459
Portugal	LGKI	4 954	3 292	3 863	3 125	3 516	3 681	3 654	3 854	4 345	4 552	5 317
Romania	ZWOO	1 031	1 132	1 025	1 078	1 550	1 533	1 637	1 791	1 848	1 905	2 562
Slovak Republic	ZWOQ	965	1 364	1 795	1 829	1 785	1 650	1 711	1 952	2 155	2 198	2 938
Slovenia	ZWOP	830	369	384	322	416	432	407	383	408	408	493
Spain	LGKJ	24 719	20 906	21 560	19 822	20 443	21 471	21 673	23 911	26 402	28 080	28 019
Sweden	LGKK	7 317	6 599	8 322	7 480	8 479	9 627	11 111	9 241	9 555	9 934	8 411
European Central Bank	ZWNR	–	–	–	84	–	42	–	–	–	–	–
EU Institutions	LGKL	–	–	–	154	2	163	125	10	22	8	10
Total EU28	L7PX	240 423	227 468	243 452	224 133	246 797	263 660	270 464	283 620	296 388	295 318	318 029
European Free Trade Association (EFTA)												
Iceland	LGKN	530	496	541	599	492	509	486	516	540	602	837
Liechtenstein	LGKO	39	334	126	89	30	21	2	3	7	28	40
Norway	LGKP	15 755	15 692	23 392	17 226	22 162	27 843	25 604	21 519	17 405	13 404	14 885
Switzerland	LGKQ	6 605	8 005	8 189	8 322	10 985	10 531	12 094	12 490	11 900	12 794	13 730
Total EFTA	LGKR	22 929	24 527	32 248	26 236	33 669	38 904	38 186	34 528	29 852	26 828	29 492
Other Europe												
Albania	ZWNV	–	15	18	268	–	118	8	17	7	5	5
Belarus	ZWNY	734	710	169	104	54	87	106	76	54	24	35
Russia	LGKU	6 423	6 134	8 108	5 812	5 937	8 157	9 116	7 944	6 943	5 064	4 721
Turkey	LGKV	5 349	5 923	6 627	6 131	7 119	7 102	7 242	7 749	8 342	8 725	8 798
Ukraine	ZWOR	206	323	361	298	518	469	446	517	540	353	448
Serbia and Montenegro	ZWOU	130	115	136	129	111	153	166	238	197	207	249
of which: Serbia	KNA3	130	111	129	121	104	147	148	235	177	207	249
Montenegro	KNA4	–	4	7	8	7	6	18	3	20	–	–
Other	ZWNS	2 009	2 533	2 426	2 557	2 966	3 219	3 744	7 846	7 492	7 590	8 448
Total Europe	LGKX	278 203	267 748	293 545	265 668	297 171	321 869	329 478	342 535	349 815	344 114	370 225
Americas												
Argentina	ZWNW	468	540	699	822	849	813	846	757	670	691	835
Brazil	LGKY	2 236	2 358	3 137	3 042	3 628	3 115	2 953	2 932	2 663	2 481	2 397
Canada	LGKZ	6 413	7 226	7 456	5 841	7 483	8 080	7 049	7 343	6 559	7 555	7 120
Chile	ZWNZ	527	571	659	632	620	658	648	700	722	687	795
Colombia	ZWOA	339	424	732	659	789	1 048	1 045	892	737	658	523
Mexico	LGLA	785	923	1 265	1 030	1 498	1 523	1 217	1 313	1 474	1 628	1 865
United States of America	LGLB	41 151	42 346	43 887	42 955	46 886	48 683	49 128	50 967	53 438	58 872	66 313
Uruguay	ZWOS	66	75	118	184	133	154	281	101	95	97	81
Venezuela	ZWOT	610	524	677	460	480	469	574	307	343	265	145
Other Central American Countries	ZWOC	4 137	3 798	4 212	4 420	3 593	3 108	3 089	3 215	3 455	2 776	2 930
Other	ZWOF	354	411	532	499	517	608	672	611	638	615	644
Total Americas	LGLD	57 086	59 196	63 374	60 544	66 476	68 259	67 502	69 138	70 794	76 325	83 648
Asia												
China	LGLE	16 966	20 238	25 288	26 686	32 346	32 980	32 740	37 051	37 640	37 806	42 254
Hong Kong	LGLF	8 236	8 631	9 426	8 981	9 359	9 051	8 753	9 074	8 511	8 346	8 392
India	LGLG	5 594	5 922	7 460	8 880	10 096	10 721	10 099	12 029	11 009	9 401	9 650
Indonesia	LGLH	1 156	1 157	1 367	1 398	1 533	1 481	1 440	1 459	1 326	1 327	1 545
Iran	ZWOK	145	74	127	284	264	402	142	99	105	85	103
Israel	LGLI	1 229	1 348	1 491	1 385	1 896	2 642	2 782	2 554	1 604	1 700	1 524
Japan	LGLJ	10 102	10 040	11 445	8 829	10 577	12 467	11 027	10 299	9 734	9 480	11 478
Malaysia	LGLK	2 253	1 918	2 161	1 985	2 164	2 135	1 974	1 935	2 192	2 290	2 580
Pakistan	LGLL	1 167	929	1 053	1 164	1 318	1 311	1 324	1 400	1 628	1 558	1 698
Philippines	LGLM	980	893	865	943	1 045	1 055	1 037	641	684	994	940
Saudi Arabia	LGLN	1 865	1 163	962	893	1 124	1 520	2 284	3 488	2 873	2 226	2 186
Singapore	LGLO	4 534	4 986	5 418	5 105	5 574	5 526	5 220	4 227	4 665	3 838	4 490
South Korea	LGLP	3 314	3 235	3 872	3 189	2 869	3 173	4 041	3 987	4 497	4 773	5 292
Taiwan	LGLQ	2 569	2 613	3 026	2 504	3 310	3 676	4 191	3 903	3 676	3 520	3 370
Thailand	LGLR	2 921	2 731	3 146	3 003	3 395	3 243	3 284	3 507	3 642	3 528	4 016
Residual Gulf Arabian Countries	ZWOG	3 664	3 973	4 745	4 916	7 957	10 633	9 673	9 248	8 646	7 924	8 057
Other Near & Middle Eastern Countries	ZWOH	951	603	715	646	619	807	1 134	865	891	410	447
Other	ZWNT	3 598	3 609	4 256	5 088	5 092	6 276	7 818	8 695	8 083	9 403	10 016
Total Asia	LGLT	71 244	74 063	86 823	85 879	100 538	109 099	108 963	114 461	111 406	108 609	118 038
Australasia & Oceania												
Australia	LGLU	4 298	4 005	4 252	4 091	4 649	4 714	4 721	4 649	4 133	4 832	4 471
New Zealand	LGLV	1 191	1 126	1 147	1 122	1 238	1 234	1 318	1 203	1 242	1 277	1 227
Other	LGLW	185	157	243	273	171	235	201	435	280	180	179
Total Australasia & Oceania	LGLX	5 674	5 288	5 642	5 486	6 058	6 183	6 240	6 287	5 655	6 289	5 877
Africa												
Egypt	ZWOE	1 399	1 238	1 638	1 597	1 515	1 517	1 300	1 516	1 362	1 155	990
Morocco	ZWON	632	824	847	609	629	654	743	925	1 064	1 032	1 566
South Africa	LGLY	5 234	4 080	5 698	4 760	5 511	4 026	4 306	2 976	3 294	3 971	4 446
Other North Africa	ZWOB	2 027	2 367	3 113	2 587	3 651	3 156	4 876	5 584	4 474	2 305	1 222
Other	ZWNU	4 561	5 282	5 815	5 972	5 367	9 270	11 010	11 854	7 888	5 727	4 470
Total Africa	LGMA	13 853	13 791	17 111	15 525	16 673	18 623	22 235	22 855	18 082	14 190	12 694
International Organisations	LGMB	54	–	1	–	–	–	1	4	4	4	4
World total	KTMX	426 114	420 086	466 496	433 102	486 916	524 033	534 419	555 280	555 756	549 531	590 486

9.3 Trade in goods and services

continued

£ million

		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Balances												
Europe												
European Union (EU)												
Austria	LGMD	–1 465	–1 305	–916	–1 289	–1 557	–1 180	–1 046	–1 562	–1 893	–1 439	–1 561
Belgium	A8HC	–1 405	–2 080	–1 421	–2 951	–2 539	–1 622	–2 732	–6 343	–8 558	–8 317	–10 368
Bulgaria	ZWSK	–92	–163	–146	16	–106	–104	–4	–58	153	34	–58
Croatia	ZWSV	–54	14	–268	58	–91	–111	–91	–114	–70	–141	–279
Cyprus	A8HD	–1 724	–595	–164	79	224	266	–36	103	–57	–191	–233
Czech Republic	LGMX	–1 520	–1 638	–2 124	–2 032	–2 250	–2 409	–2 669	–2 309	–2 440	–2 629	–3 045
Denmark	LGMF	–1 083	–446	–572	–580	–451	–1 547	–1 750	–1 401	112	1 006	428
Estonia	ZWSQ	–1 723	–45	61	–40	66	15	60	113	50	–23	–6
Finland	LGMG	–465	111	–180	–40	56	36	217	–284	–49	122	–53
France	LGMH	–266	–5 120	–5 650	–4 353	–1 303	359	–2 218	–3 790	–3 533	–4 747	–3 767
Germany	LGMI	–10 629	–16 886	–15 623	–14 347	–17 318	–14 825	–18 944	–22 348	–24 356	–23 579	–25 995
Greece	LGMJ	–973	–290	328	–244	61	–612	–688	–79	–653	–895	–1 717
Hungary	ZWSW	–1 400	–1 318	–1 441	–1 459	–2 226	–1 852	–1 338	–1 521	–1 269	–1 152	–1 526
Ireland	LGMK	10 201	11 293	11 926	8 091	10 103	12 026	10 882	9 520	10 089	8 512	5 917
Italy	LGML	–3 693	–4 790	–5 903	–3 808	–4 604	–3 205	–5 493	–4 634	–4 973	–3 052	–5 304
Latvia	ZWSZ	–283	–461	–250	–369	–307	–233	–107	–203	–71	–283	–497
Lithuania	ZWSY	–5	–38	101	–182	–365	–344	–492	–562	–670	–363	–462
Luxembourg	A8HF	–381	1 773	1 302	2 157	588	1 039	924	1 696	1 023	–84	–26
Malta	A8HG	–89	–28	–41	–240	–12	139	88	780	315	616	136
Netherlands	LGMM	–1 060	–2 456	34	2 331	2 535	4 596	240	–4 599	–961	–7 030	–11 336
Poland	LGMY	–645	–1 716	–1 549	–2 496	–2 874	–3 303	–4 368	–4 168	–3 889	–4 475	–5 576
Portugal	LGMN	–2 038	–1 109	–1 382	–668	–775	–1 002	–1 246	–1 489	–1 783	–2 067	–3 028
Romania	ZWTB	–280	–187	53	–49	–345	–154	–275	–435	–391	–289	–778
Slovak Republic	ZWTD	–533	–861	–1 036	–1 266	–1 083	–666	–929	–1 323	–1 496	–1 317	–2 107
Slovenia	ZWTC	–499	–117	–100	–105	–134	–130	–112	–85	–55	–70	–66
Spain	LGMO	–7 194	–5 715	–6 207	–4 970	–5 264	–5 908	–7 147	–10 413	–11 671	–13 092	–13 398
Sweden	LGMP	72	826	–565	–655	175	20	–2 082	885	83	–1 018	2 502
European Central Bank	ZWSE	–	–	–	–84	–	–42	–	–	–	–	–
EU Institutions	LGMQ	538	60	48	–147	54	–66	–16	–	–4	–4	12
Total EU28	L83U	–28 688	–33 287	–31 685	–29 642	–29 742	–20 819	–41 372	–54 623	–57 017	–65 967	–82 191
European Free Trade Association (EFTA)												
Iceland	LGMS	–191	–132	–143	–347	–212	–232	97	–243	–219	–209	–51
Liechtenstein	LGMT	–17	–63	–42	–12	72	75	70	17	37	32	20
Norway	LGMU	–11 468	–10 253	–18 213	–12 075	–16 483	–21 830	–19 088	–14 972	–10 803	–6 745	–9 209
Switzerland	LGMV	3 654	2 096	2 530	4 096	2 579	3 359	2 788	3 814	4 962	8 058	7 258
Total EFTA	LGMW	–8 022	–8 352	–15 868	–8 338	–14 044	–18 628	–16 133	–11 384	–6 023	1 136	–1 982
Other Europe												
Albania	ZWSI	27	12	26	–236	33	–96	20	12	28	19	29
Belarus	ZWSL	–670	–624	–64	–23	66	47	23	21	33	45	29
Russia	LGMZ	–2 579	–1 486	–1 998	–1 819	–697	–986	–1 606	–231	–69	437	618
Turkey	LGNA	–2 242	–2 596	–3 202	–2 635	–2 665	–1 956	–2 427	–2 229	–3 578	–4 049	–3 095
Ukraine	ZWTE	261	465	521	644	244	461	392	221	–63	56	113
Serbia and Montenegro	ZWTH	–31	83	53	93	193	169	167	–42	2	–19	–56
of which: Serbia	KNA5	–31	52	42	72	135	76	46	–64	–3	–41	–72
Montenegro	KNA6	–	31	11	21	58	93	121	22	5	22	16
Other	ZWSF	1 603	3 160	4 128	2 976	2 346	2 228	2 108	1 273	2 722	5 613	16 455
Total Europe	LGNC	–40 341	–42 625	–48 089	–38 980	–44 266	–39 580	–58 828	–66 982	–63 965	–62 729	–70 080
Americas												
Argentina	ZWSJ	–107	–148	–199	–389	–260	–206	–242	–97	–177	–109	–220
Brazil	LGND	–706	–699	–622	–467	–334	919	1 455	1 031	1 065	1 292	607
Canada	LGNE	–189	–814	–924	730	152	581	1 308	536	714	–419	1 197
Chile	ZWSM	–199	–135	–165	168	160	350	264	776	16	18	–3
Colombia	ZWSN	–86	–207	–474	–370	–337	–367	–324	–343	–248	–35	–1
Mexico	LGNF	392	264	74	212	–55	27	541	597	58	287	37
United States of America	LGNG	22 979	22 350	24 592	24 046	23 761	30 232	35 169	39 996	33 242	37 675	33 256
Uruguay	ZWTF	–24	–31	–40	–119	–25	3	–139	81	44	142	64
Venezuela	ZWTG	–247	–202	–316	–55	–102	–16	7	63	–2	63	60
Other Central American Countries	ZWSP	319	3 071	2 643	2 148	3 069	3 436	4 252	3 410	1 539	1 160	2 556
Other	ZWSS	78	77	–13	33	120	157	365	985	1 194	325	–84
Total Americas	LGNI	22 210	23 526	24 556	25 937	26 149	35 116	42 656	47 035	37 445	40 399	37 469
Asia												
China	LGNJ	–11 607	–14 209	–17 172	–19 148	–21 889	–19 972	–18 503	–19 088	–18 787	–21 391	–25 447
Hong Kong	LGNK	–3 902	–4 492	–3 920	–3 681	–3 192	–1 990	–1 401	–1 463	–1 381	–253	423
India	LGNL	–789	–445	–716	–4 051	–3 429	–2 076	–2 523	–3 582	–3 461	–2 905	–3 909
Indonesia	LGNM	–556	–591	–689	–731	–697	–405	–325	–455	–435	–443	–578
Iran	ZWSX	589	448	562	276	153	–89	117	67	80	103	159
Israel	LGNN	532	401	363	434	117	–170	–500	–420	302	288	569
Japan	LGNO	–1 370	–3 030	–4 409	–1 640	–2 825	–4 292	–2 351	–349	102	874	1 004
Malaysia	LGNP	–723	–504	–489	–286	–185	84	416	735	267	23	–484
Pakistan	LGNQ	–177	–148	–186	–370	–571	–432	–348	–583	–680	–654	–660
Philippines	LGNR	–610	–555	–460	–531	–591	–602	–444	–131	–134	–460	–409
Saudi Arabia	LGNS	2 528	1 969	2 699	2 983	3 235	3 030	3 029	2 436	3 860	3 987	4 020
Singapore	LGNT	891	1 004	777	1 007	805	1 467	1 008	3 476	1 746	2 805	2 724
South Korea	LGNU	–665	–680	–472	–366	206	448	2 082	2 787	1 487	1 480	778
Taiwan	LGNV	–1 075	–1 289	–1 798	–1 297	–1 171	–1 853	–2 552	–2 011	–1 864	–1 736	–1 390
Thailand	LGNW	–2 050	–1 879	–2 046	–1 682	–1 878	–1 347	–750	–844	–1 557	–1 652	–2 479
Residual Gulf Arabian Countries	ZWST	4 126	4 179	5 871	5 687	3 838	1 975	4 174	5 458	7 394	7 789	9 001
Other Near & Middle Eastern Countries	ZWSU	471	625	925	1 201	1 361	1 205	889	1 235	2 211	1 693	1 281
Other	ZWSG	–1 321	–801	–2 152	–2 442	–2 318	–3 118	–4 551	–4 111	–4 667	–5 935	–4 078
Total Asia	LGNY	–15 708	–19 997	–23 312	–24 637	–29 031	–28 137	–22 533	–16 843	–15 517	–16 387	–19 475
Australasia & Oceania												
Australia	LGNZ	1 479	2 056	3 055	2 977	3 540	5 110	5 856	6 091	4 605	3 521	4 136
New Zealand	LGOA	–341	–291	–330	–289	–308	–182	–67	–146	–101	–260	67
Other	LGOB	9	32	–6	16	127	92	110	151	–106	1 024	1 462
Total Australasia & Oceania	LGOC	1 147	1 797	2 719	2 704	3 359	5 020	5 899	6 096	4 398	4 285	5 665
Africa												
Egypt	ZWSR	–392	409	313	485	392	133	390	–86	262	508	1 003
Morocco	ZWTA	–196	–414	–219	–153	60	33	67	–194	–117	–156	–530
South Africa	LGOD	–1 513	–259	–1 631	–1 016	–786	1 718	1 084	1 527	1 196	98	–114
Other North Africa	ZWSO	–1 112	–1 368	–1 620	–721	–1 696	–1 652	–3 445	–4 360	–3 304	–1 407	–86
Other	ZWSH	701	761	2 110	2 732	4 521	2 040	1 217	–1 606	2 723	2 971	3 082
Total Africa	LGOF	–2 512	–871	–1 047	1 327	2 491	2 272	–687	–4 719	760	2 014	3 355
International Organisations	LGOG	–54	117	120	196	130	138	129	46	48	48	53
World total	KTMY	–35 258	–38 053	–45 053	–33 453	–41 168	–25 171	–33 364	–35 367	–36 831	–32 370	–43 013

Source: Office for National Statistics

9.4 Trade in goods

£ million

		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Exports (Credits)												
Europe												
European Union (EU)												
Austria	QBRY	1 676	1 376	1 478	1 295	1 484	1 732	1 554	1 659	1 733	1 625	1 834
Belgium	QDOH	13 015	11 829	13 428	10 869	13 489	16 257	14 218	13 613	12 621	12 015	11 831
Bulgaria	QAMF	223	202	262	205	256	337	310	387	471	362	457
Croatia	QAMM	144	158	217	212	175	152	145	98	152	148	184
Cyprus	QDNZ	1 038	414	540	623	571	710	442	445	470	387	325
Czech Republic	QDLF	1 569	1 403	1 557	1 447	1 846	1 968	1 827	1 904	2 190	2 048	2 220
Denmark	QBSE	3 838	2 182	2 602	2 485	2 789	3 079	2 690	2 838	2 975	2 418	2 543
Estonia	QAMN	466	228	226	141	196	288	289	322	288	227	236
Finland	QBSH	1 811	1 958	1 915	1 329	1 517	1 696	1 547	1 537	1 701	1 337	1 314
France	QDJA	28 909	18 142	18 160	17 258	19 450	22 484	20 892	20 709	19 658	18 606	20 003
Germany	QDJD	27 123	25 018	28 260	24 542	28 720	34 801	32 504	29 918	32 315	31 770	33 068
Greece	QDJG	1 461	1 355	1 667	1 630	1 401	1 237	910	1 333	1 050	968	937
Hungary	QDLI	834	862	1 013	855	1 099	1 217	1 094	1 222	1 290	1 326	1 370
Ireland	QDJJ	17 138	17 810	19 184	15 966	17 092	18 229	17 235	18 373	19 032	17 416	17 235
Italy	QDJM	9 435	9 201	9 436	8 378	8 950	10 243	8 043	8 387	9 265	8 820	10 078
Latvia	QAMO	583	144	171	109	172	246	256	375	356	223	238
Lithuania	QAMP	236	307	286	177	234	280	379	319	315	290	364
Luxembourg	QDOK	1 621	271	206	199	254	283	228	238	228	205	212
Malta	QDOC	314	363	445	400	402	462	393	442	434	391	399
Netherlands	QDJP	16 584	15 203	20 085	18 299	22 192	25 010	25 040	25 516	23 908	17 601	18 651
Poland	QDLL	2 777	2 376	3 026	2 806	3 847	4 416	3 418	3 791	4 090	3 786	4 281
Portugal	QDJT	2 327	1 482	1 650	1 544	1 860	1 796	1 376	1 341	1 417	1 315	1 467
Romania	QAMQ	603	666	759	691	792	981	942	917	998	1 027	1 053
Slovak Republic	QAMR	273	377	455	375	473	568	526	466	493	464	549
Slovenia	QAMS	192	203	231	181	227	252	221	209	258	212	249
Spain	QDJW	12 484	10 066	10 316	9 252	10 053	9 954	8 481	8 554	9 387	9 260	9 691
Sweden	QDJZ	5 152	4 911	5 236	4 233	5 632	6 407	5 725	5 685	5 820	4 618	4 682
European Central Bank	QARP	–	–	–	–	–	–	–	–	–	–	–
EU Institutions	EOAY	–	–	–	–	–	–	–	–	–	–	–
Total EU28	L87R	151 826	128 507	142 811	125 501	145 173	165 085	150 685	150 598	152 915	138 865	145 471
European Free Trade Association (EFTA)												
Iceland	QDKW	190	202	189	128	132	150	192	171	176	220	584
Liechtenstein	EPOW	22	3	9	5	25	13	9	4	20	10	3
Norway	QDKZ	2 171	2 723	2 827	2 725	3 102	3 374	3 561	3 447	3 537	3 144	3 180
Switzerland	QDLC	4 288	3 864	4 732	3 976	5 458	6 210	7 017	5 954	5 768	9 832	8 602
Total EFTA	EPOT	6 671	6 792	7 757	6 834	8 717	9 747	10 779	9 576	9 501	13 206	12 369
Other Europe												
Albania	QAMC	17	19	16	18	21	19	22	21	21	17	19
Belarus	QAME	64	69	90	81	120	134	129	97	87	66	53
Russia	QDLO	2 071	2 850	4 332	2 455	3 681	5 212	5 663	5 337	4 296	2 758	2 906
Turkey	QDLR	2 488	2 346	2 601	2 371	3 255	3 937	3 693	4 066	3 548	3 483	4 451
Ukraine	QAMT	340	443	612	589	473	566	600	594	371	283	393
Serbia and Montenegro	QAMW	89	107	130	101	98	123	127	150	139	140	149
of which: Serbia	KN2P	89	99	120	97	94	115	117	135	127	131	133
Montenegro	KN2M	–	8	10	4	4	8	10	15	12	9	16
Other	BOQE	340	294	564	508	809	977	1 056	1 112	1 185	1 116	1 163
Total Europe	EPLM	163 906	141 427	158 913	138 458	162 347	185 800	172 754	171 551	172 063	159 934	166 974
Americas												
Argentina	QAOM	217	225	318	255	358	417	384	374	314	297	321
Brazil	QDLU	921	1 068	1 691	1 792	2 222	2 472	2 667	2 693	2 301	2 175	1 975
Canada	QATH	3 880	3 276	3 247	3 332	4 132	4 755	4 156	3 984	4 043	3 901	4 876
Chile	QAMG	188	183	267	514	629	794	684	1 157	494	460	477
Colombia	QAML	135	139	160	174	230	313	331	363	349	371	273
Mexico	QDLX	743	762	906	754	950	1 007	1 136	1 164	1 064	1 307	1 320
United States of America	J8V9	32 176	32 094	35 252	34 028	38 111	40 089	41 231	39 579	38 700	45 898	47 420
Uruguay	QAMU	42	36	66	60	79	121	115	169	120	223	136
Venezuela	QAMV	235	250	280	300	273	328	410	314	208	211	109
Other Central American Countries	BOQQ	860	862	1 023	757	898	974	1 214	881	844	948	1 129
Other	BOQT	173	184	248	234	395	477	656	606	444	525	342
Total Americas	EPLO	39 570	39 079	43 458	42 200	48 277	51 747	52 984	51 284	48 881	56 316	58 378
Asia												
China	QDMA	3 557	4 675	6 015	5 622	8 293	10 542	11 533	13 820	15 473	12 773	13 478
Hong Kong	QDMD	2 875	2 649	3 661	3 738	4 463	5 380	5 394	5 613	4 962	5 835	6 336
India	QDMG	2 923	3 771	4 953	3 086	4 508	6 633	5 430	6 384	5 267	4 018	3 703
Indonesia	QDMJ	318	293	393	365	460	672	652	697	527	470	559
Iran	QAON	434	398	443	405	307	190	109	84	101	97	167
Israel	QDMM	1 317	1 238	1 339	1 145	1 391	1 656	1 545	1 414	1 117	1 116	1 186
Japan	QAMJ	4 135	3 857	3 910	3 572	4 343	4 725	4 933	4 787	4 501	4 528	5 041
Malaysia	QDMP	886	951	1 135	1 054	1 276	1 486	1 541	1 645	1 536	1 369	1 365
Pakistan	QDMS	494	428	476	478	461	534	563	488	534	525	651
Philippines	QDMV	240	249	242	267	284	293	332	380	369	401	422
Saudi Arabia	QDMY	1 695	1 853	2 215	2 367	2 496	2 704	3 090	3 378	5 008	4 638	4 571
Singapore	QDNB	2 330	2 438	2 808	2 931	3 412	3 742	4 404	4 208	3 589	3 818	4 707
South Korea	QDNE	1 755	1 858	2 561	2 172	2 349	2 686	4 944	5 172	4 335	4 880	4 594
Taiwan	QDNH	915	937	889	796	1 117	1 387	1 153	1 231	1 117	1 185	1 203
Thailand	QDNK	571	596	759	915	1 138	1 415	2 008	1 952	1 467	1 252	1 141
Residual Gulf Arabian Countries	BOQW	5 194	4 510	6 035	5 780	6 604	7 471	8 535	9 506	9 461	9 793	10 453
Other Near & Middle Eastern Countries	QARJ	977	745	1 031	1 101	1 319	1 372	1 347	1 273	1 205	1 443	1 169
Other	BORB	673	1 598	843	983	1 215	1 363	1 334	1 465	1 330	1 422	1 542
Total Asia	EPLP	31 289	33 044	39 708	36 777	45 436	54 251	58 847	63 497	61 899	59 563	62 288
Australasia & Oceania												
Australia	QDNN	2 501	2 581	3 103	2 961	3 364	4 396	4 752	4 294	3 834	3 864	4 108
New Zealand	QDNQ	375	359	387	350	414	541	616	646	671	580	743
Other	EGIZ	75	66	102	92	82	68	85	61	61	65	95
Total Australasia & Oceania	EPLQ	2 951	3 006	3 592	3 403	3 860	5 005	5 453	5 001	4 566	4 509	4 946
Africa												
Egypt	QDNT	586	690	945	1 007	1 200	1 103	963	970	1 091	1 039	1 323
Morocco	QAOO	306	313	516	312	566	567	650	475	594	507	880
South Africa	QDNW	2 190	2 154	2 650	2 256	2 894	3 463	3 213	2 557	2 434	2 252	2 414
Other North Africa	BORU	501	507	811	960	911	637	741	932	832	607	846
Other	BOQH	2 658	2 744	3 984	3 734	4 705	5 598	6 016	5 902	4 946	4 043	4 018
Total Africa	EPLN	6 241	6 408	8 906	8 269	10 276	11 368	11 583	10 836	9 897	8 448	9 481
International Organisations	EPLR	–	–	–	–	–	–	–	–	–	–	–
World total	LQAD	243 957	222 964	254 577	229 107	270 196	308 171	301 621	302 169	297 306	288 770	302 067

9.4 Trade in goods

continued

£ million

		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Imports (Debits)												
Europe												
European Union (EU)												
Austria	QBRZ	2 777	2 499	2 365	2 307	2 665	2 977	2 621	2 827	3 206	3 060	3 287
Belgium	QDOI	15 313	15 061	16 542	15 219	17 301	19 330	18 408	20 585	21 832	21 361	23 491
Bulgaria	QAMZ	195	238	212	182	232	286	284	410	366	377	303
Croatia	QANC	67	73	88	78	97	106	77	126	71	97	103
Cyprus	QDOA	1 714	195	156	123	106	142	168	133	140	162	183
Czech Republic	QDLG	2 951	2 994	3 622	3 377	4 041	4 288	4 526	4 606	4 841	4 953	5 466
Denmark	QBSF	6 523	3 454	3 960	3 891	4 170	6 145	5 902	5 753	4 622	3 501	4 040
Estonia	QAND	2 113	237	151	128	167	225	234	188	184	189	249
Finland	QBTG	3 070	2 627	2 802	2 140	2 176	2 462	2 174	2 461	2 466	2 079	2 262
France	QDJB	26 745	22 014	23 421	20 729	21 852	23 290	22 764	24 500	25 711	24 871	25 503
Germany	QDJE	42 020	44 780	45 168	40 736	47 038	51 040	53 154	55 710	61 658	61 465	65 790
Greece	QDJH	813	649	672	565	715	674	692	745	742	727	809
Hungary	QDLJ	2 362	2 382	2 555	2 575	3 290	3 116	2 664	2 610	2 512	2 556	2 773
Ireland	QDJK	10 742	11 369	12 355	12 597	13 033	13 187	12 984	12 294	12 208	12 741	13 556
Italy	QDJN	12 899	13 368	14 280	12 483	14 123	14 212	14 416	14 952	17 093	15 948	17 467
Latvia	QANE	800	631	418	340	440	448	410	572	436	496	712
Lithuania	QANF	282	305	358	377	562	612	839	896	995	788	773
Luxembourg	QDOL	2 726	699	839	624	954	933	685	357	454	473	444
Malta	QDOD	164	181	137	106	172	169	128	105	133	187	205
Netherlands	QDJQ	22 488	23 269	26 124	22 257	26 796	28 856	31 578	34 545	33 550	31 601	36 194
Poland	QDLM	3 668	3 707	4 354	4 737	6 189	7 149	7 488	7 799	7 956	8 222	9 358
Portugal	QDJU	3 177	1 518	1 764	1 448	1 774	1 824	1 762	1 943	2 328	2 389	2 719
Romania	QANG	834	949	812	799	1 261	1 303	1 286	1 477	1 529	1 567	1 805
Slovak Republic	QANH	848	1 281	1 649	1 630	1 646	1 536	1 597	1 828	1 982	2 028	2 727
Slovenia	QANI	744	317	324	257	362	363	346	319	323	331	422
Spain	QDJX	12 031	10 529	10 880	9 710	10 520	11 925	11 673	13 924	15 862	16 799	14 799
Sweden	QDKA	6 192	5 324	6 926	5 804	6 897	7 792	9 173	7 467	7 808	6 920	6 481
European Central Bank	QARQ	–	–	–	–	–	–	–	–	–	–	–
EU Institutions	EOBS	–	–	–	–	–	–	–	–	–	–	–
Total EU28	L87T	184 258	170 650	182 934	165 219	188 579	204 390	208 033	219 132	231 008	225 888	241 921
European Free Trade Association (EFTA)												
Iceland	QDKX	413	424	473	490	433	417	390	391	418	469	476
Liechtenstein	EPOX	39	38	34	21	10	7	2	3	7	7	8
Norway	QDLA	14 848	14 680	22 097	16 262	21 055	26 846	24 725	20 240	15 649	12 325	13 736
Switzerland	QDLD	4 441	4 856	5 402	5 415	7 471	7 608	8 999	8 339	8 624	8 721	10 126
Total EFTA	EPOU	19 741	19 998	28 006	22 188	28 969	34 878	34 116	28 973	24 698	21 522	24 346
Other Europe												
Albania	QAMX	–	–	–	–	–	1	–	8	7	–	–
Belarus	QAMY	734	599	105	20	37	48	89	76	54	24	34
Russia	QDLP	5 837	5 476	7 019	4 660	5 253	7 424	8 381	7 073	6 226	4 220	4 009
Turkey	QDLS	4 003	4 719	4 988	4 678	5 349	5 536	5 713	6 308	6 818	7 038	7 457
Ukraine	QANJ	120	119	151	145	282	353	295	398	413	247	305
Serbia and Montenegro	QANM	65	74	90	74	94	97	83	113	94	146	219
of which: Serbia	KN2Q	65	74	88	74	93	96	80	112	94	146	219
Montenegro	KN2N	–	–	2	–	1	1	3	1	–	–	–
Other	BOQF	183	194	217	259	243	285	339	342	623	252	389
Total Europe	EPMM	214 941	201 829	223 510	197 243	228 806	253 012	257 049	262 423	269 941	259 337	278 680
Americas												
Argentina	QAOP	350	424	572	669	664	616	638	653	584	600	673
Brazil	QDLV	1 948	2 071	2 667	2 576	3 110	2 713	2 434	2 537	2 260	2 008	1 990
Canada	QATI	4 956	5 830	5 757	4 477	5 772	6 118	5 498	5 734	4 912	6 056	5 375
Chile	QANA	527	502	592	600	585	618	588	643	627	584	673
Colombia	QANB	308	373	706	584	676	920	931	826	675	610	495
Mexico	QDLY	436	562	786	759	1 034	1 080	715	758	915	1 016	1 075
United States of America	J8VA	25 630	25 775	25 695	24 300	26 988	28 630	29 650	27 587	28 787	33 124	36 625
Uruguay	QANK	66	71	118	116	103	116	117	97	79	72	65
Venezuela	QANL	610	494	618	428	422	408	468	258	272	200	129
Other Central American Countries	BOQR	1 422	1 168	1 383	1 252	1 146	1 068	829	1 089	1 010	952	1 106
Other	BOQU	302	251	373	352	364	461	497	496	479	451	609
Total Americas	EPMO	36 555	37 521	39 267	36 113	40 864	42 748	42 365	40 678	40 600	45 673	48 815
Asia												
China	QDMB	16 140	19 205	23 913	25 354	30 944	31 774	31 490	35 763	36 458	36 344	40 547
Hong Kong	QDME	7 510	7 037	8 218	7 784	8 176	7 598	7 340	7 326	6 898	6 579	6 691
India	QDMH	3 730	4 006	4 959	5 462	6 203	6 606	6 483	9 680	8 169	6 097	6 369
Indonesia	QDMK	1 039	1 010	1 227	1 243	1 394	1 345	1 267	1 245	1 129	1 096	1 283
Iran	QAOQ	60	55	69	211	207	375	121	35	41	25	41
Israel	QDMN	966	1 047	1 177	1 101	1 565	2 258	2 396	1 904	1 208	1 055	1 046
Japan	QAMK	7 898	7 956	8 597	6 691	8 110	8 832	8 468	7 611	7 017	6 822	8 241
Malaysia	QDMQ	1 933	1 718	1 906	1 673	1 838	1 772	1 704	1 673	1 750	1 866	1 852
Pakistan	QDMT	513	506	642	706	809	883	838	956	1 124	1 076	1 194
Philippines	QDMW	750	727	638	397	526	476	449	402	403	412	493
Saudi Arabia	QDMZ	1 341	920	724	677	794	1 095	1 707	2 816	2 573	1 878	1 555
Singapore	QDNC	3 821	4 112	4 069	3 603	4 141	3 862	3 705	2 693	2 488	1 912	2 575
South Korea	QDNF	3 086	3 010	3 534	2 870	2 562	2 605	3 220	3 399	4 086	4 413	4 762
Taiwan	QDNI	2 402	2 431	2 648	2 272	3 116	3 474	3 936	3 607	3 355	3 188	3 188
Thailand	QDNL	1 974	2 033	2 467	2 333	2 684	2 581	2 601	2 718	2 692	2 597	2 873
Residual Gulf Arabian Countries	BOQX	2 255	2 148	2 410	2 831	5 385	8 818	7 165	7 345	6 490	5 724	5 749
Other Near & Middle Eastern Countries	QARK	755	379	436	344	298	444	816	348	195	220	246
Other	BORD	2 478	2 651	3 181	3 634	3 909	4 949	6 439	7 123	6 911	8 031	9 083
Total Asia	EPMP	58 651	60 951	70 815	69 186	82 661	89 747	90 145	96 644	92 987	89 335	97 788
Australasia & Oceania												
Australia	QDNO	2 099	2 205	2 397	2 231	2 312	2 427	2 397	2 225	1 656	1 911	2 078
New Zealand	QDNR	605	664	753	821	843	868	887	890	926	911	883
Other	HFKF	130	117	170	168	107	198	161	184	213	151	155
Total Australasia & Oceania	EPMQ	2 834	2 986	3 320	3 220	3 262	3 493	3 445	3 299	2 795	2 973	3 116
Africa												
Egypt	QDNU	667	545	654	689	658	824	646	807	879	671	674
Morocco	QAOR	373	433	443	335	344	416	475	528	621	589	995
South Africa	QDNX	3 982	3 158	4 813	3 868	4 426	2 942	3 276	2 128	2 374	2 867	3 052
Other North Africa	BORW	1 742	1 715	2 386	1 849	2 851	2 235	4 213	5 244	4 154	1 977	1 103
Other	BOQJ	3 019	3 688	3 771	3 018	3 504	7 533	8 694	10 201	6 077	3 974	3 235
Total Africa	EPMN	9 783	9 539	12 067	9 759	11 783	13 950	17 304	18 908	14 105	10 078	9 059
International Organisations	EPMR	–	–	–	–	–	–	–	–	–	–	–
World total	LQBL	322 764	312 826	348 979	315 521	367 376	402 950	410 308	421 952	420 428	407 396	437 458

9.4 Trade in goods

continued

£ million

		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Balances												
Europe												
European Union (EU)												
Austria	QBSA	–1 101	–1 123	–887	–1 012	–1 181	–1 245	–1 067	–1 168	–1 473	–1 435	–1 453
Belgium	QDOJ	–2 298	–3 232	–3 114	–4 350	–3 812	–3 073	–4 190	–6 972	–9 211	–9 346	–11 660
Bulgaria	QANP	28	–36	50	23	24	51	26	–23	105	–15	154
Croatia	QANS	77	85	129	134	78	46	68	–28	81	51	81
Cyprus	QDOB	–676	219	384	500	465	568	274	312	330	225	142
Czech Republic	QDLH	–1 382	–1 591	–2 065	–1 930	–2 195	–2 320	–2 699	–2 702	–2 651	–2 905	–3 246
Denmark	QBSG	–2 685	–1 272	–1 358	–1 406	–1 381	–3 066	–3 212	–2 915	–1 647	–1 083	–1 497
Estonia	QANT	–1 647	–9	75	13	29	63	55	134	104	38	–13
Finland	QBTL	–1 259	–669	–887	–811	–659	–766	–627	–924	–765	–742	–948
France	QDJC	2 164	–3 872	–5 261	–3 471	–2 402	–806	–1 872	–3 791	–6 053	–6 265	–5 500
Germany	QDJF	–14 897	–19 762	–16 908	–16 194	–18 318	–16 239	–20 650	–25 792	–29 343	–29 695	–32 722
Greece	QDJI	648	706	995	1 065	686	563	218	588	308	241	128
Hungary	QDLK	–1 528	–1 520	–1 542	–1 720	–2 191	–1 899	–1 570	–1 388	–1 222	–1 230	–1 403
Ireland	QDJL	6 396	6 441	6 829	3 369	4 059	5 042	4 251	6 079	6 824	4 675	3 679
Italy	QDJO	–3 464	–4 167	–4 844	–4 105	–5 173	–3 969	–6 373	–6 565	–7 828	–7 128	–7 389
Latvia	QANU	–217	–487	–247	–231	–268	–202	–154	–197	–80	–273	–474
Lithuania	QANV	–46	2	–72	–200	–328	–332	–460	–577	–680	–498	–409
Luxembourg	QDOM	–1 105	–428	–633	–425	–700	–650	–457	–119	–226	–268	–232
Malta	QDOE	150	182	308	294	230	293	265	337	301	204	194
Netherlands	QDJR	–5 904	–8 066	–6 039	–3 958	–4 604	–3 846	–6 538	–9 029	–9 642	–14 000	–17 543
Poland	QDLN	–891	–1 331	–1 328	–1 931	–2 342	–2 733	–4 070	–4 008	–3 866	–4 436	–5 077
Portugal	QDJV	–850	–36	–114	96	86	–28	–386	–602	–911	–1 074	–1 252
Romania	QAOD	–231	–283	–53	–108	–469	–322	–344	–560	–531	–540	–752
Slovak Republic	QAOG	–575	–904	–1 194	–1 255	–1 173	–968	–1 071	–1 362	–1 489	–1 564	–2 178
Slovenia	QAOH	–552	–114	–93	–76	–135	–111	–125	–110	–65	–119	–173
Spain	QDJY	453	–463	–564	–458	–467	–1 971	–3 192	–5 370	–6 475	–7 539	–5 108
Sweden	QDKV	–1 040	–413	–1 690	–1 571	–1 265	–1 385	–3 448	–1 782	–1 988	–2 302	–1 799
European Central Bank	QARR	–	–	–	–	–	–	–	–	–	–	–
EU Institutions	EOCM	–	–	–	–	–	–	–	–	–	–	–
Total EU28	L87P	–32 432	–42 143	–40 123	–39 718	–43 406	–39 305	–57 348	–68 534	–78 093	–87 023	–96 450
European Free Trade Association (EFTA)												
Iceland	QDKY	–223	–222	–284	–362	–301	–267	–198	–220	–242	–249	108
Liechtenstein	EPOY	–17	–35	–25	–16	15	6	7	1	13	3	–5
Norway	QDLB	–12 677	–11 957	–19 270	–13 537	–17 953	–23 472	–21 164	–16 793	–12 112	–9 181	–10 556
Switzerland	QDLE	–153	–992	–670	–1 439	–2 013	–1 398	–1 982	–2 385	–2 856	1 111	–1 524
Total EFTA	EPOV	–13 070	–13 206	–20 249	–15 354	–20 252	–25 131	–23 337	–19 397	–15 197	–8 316	–11 977
Other Europe												
Albania	QANN	17	19	16	18	21	18	22	13	14	17	19
Belarus	QANO	–670	–530	–15	61	83	86	40	21	33	42	19
Russia	QDLQ	–3 766	–2 626	–2 687	–2 205	–1 572	–2 212	–2 718	–1 736	–1 930	–1 462	–1 103
Turkey	QDLT	–1 515	–2 373	–2 387	–2 307	–2 094	–1 599	–2 020	–2 242	–3 270	–3 555	–3 006
Ukraine	QAOI	220	324	461	444	191	213	305	196	–42	36	88
Serbia and Montenegro	QAOL	24	33	40	27	4	26	44	37	45	–6	–70
of which: Serbia	KN2O	24	25	32	23	1	19	37	23	33	–15	–86
Montenegro	KN2L	–	8	8	4	3	7	7	14	12	9	16
Other	BOQG	157	100	347	249	566	692	717	770	562	864	774
Total Europe	EPNM	–51 035	–60 402	–64 597	–58 785	–66 459	–67 212	–84 295	–90 872	–97 878	–99 403	–111 706
Americas												
Argentina	QAOS	–133	–199	–254	–414	–306	–199	–254	–279	–270	–303	–352
Brazil	QDLW	–1 027	–1 003	–976	–784	–888	–241	233	156	41	167	–15
Canada	QBRV	–1 076	–2 554	–2 510	–1 145	–1 640	–1 363	–1 342	–1 750	–869	–2 155	–499
Chile	QANQ	–339	–319	–325	–86	44	176	96	514	–133	–124	–196
Colombia	QANR	–173	–234	–546	–410	–446	–607	–600	–463	–326	–239	–222
Mexico	QDLZ	307	200	120	–5	–84	–73	421	406	149	291	245
United States of America	J8VB	6 546	6 319	9 557	9 728	11 123	11 459	11 581	11 992	9 913	12 774	10 795
Uruguay	QAOJ	–24	–35	–52	–56	–24	5	–2	72	41	151	71
Venezuela	QAOK	–375	–244	–338	–128	–149	–80	–58	56	–64	11	–20
Other Central American Countries	BOQS	–562	–306	–360	–495	–248	–94	385	–208	–166	–4	23
Other	BOQV	–129	–67	–125	–118	31	16	159	110	–35	74	–267
Total Americas	EPNO	3 015	1 558	4 191	6 087	7 413	8 999	10 619	10 606	8 281	10 643	9 563
Asia												
China	QDMC	–12 583	–14 530	–17 898	–19 732	–22 651	–21 232	–19 957	–21 943	–20 985	–23 571	–27 069
Hong Kong	QDMF	–4 635	–4 388	–4 557	–4 046	–3 713	–2 218	–1 946	–1 713	–1 936	–744	–355
India	QDMI	–807	–235	–6	–2 376	–1 695	27	–1 053	–3 296	–2 902	–2 079	–2 666
Indonesia	QDML	–721	–717	–834	–878	–934	–673	–615	–548	–602	–626	–724
Iran	QAOT	374	343	374	194	100	–185	–12	49	60	72	126
Israel	QDMO	351	191	162	44	–174	–602	–851	–490	–91	61	140
Japan	QBRR	–3 763	–4 099	–4 687	–3 119	–3 767	–4 107	–3 535	–2 824	–2 516	–2 294	–3 200
Malaysia	QDMR	–1 047	–767	–771	–619	–562	–286	–163	–28	–214	–497	–487
Pakistan	QDMU	–19	–78	–166	–228	–348	–349	–275	–468	–590	–551	–543
Philippines	QDMX	–510	–478	–396	–130	–242	–183	–117	–22	–34	–11	–71
Saudi Arabia	QDNA	354	933	1 491	1 690	1 702	1 609	1 383	562	2 435	2 760	3 016
Singapore	QDND	–1 491	–1 674	–1 261	–672	–729	–120	699	1 515	1 101	1 906	2 132
South Korea	QDNG	–1 331	–1 152	–973	–698	–213	81	1 724	1 773	249	467	–168
Taiwan	QDNJ	–1 487	–1 494	–1 759	–1 476	–1 999	–2 087	–2 783	–2 376	–2 238	–2 003	–1 985
Thailand	QDNM	–1 403	–1 437	–1 708	–1 418	–1 546	–1 166	–593	–766	–1 225	–1 345	–1 732
Residual Gulf Arabian Countries	BORA	2 939	2 362	3 625	2 949	1 219	–1 347	1 370	2 161	2 971	4 069	4 704
Other Near & Middle Eastern Countries	QARL	222	366	595	757	1 021	928	531	925	1 010	1 223	923
Other	BORE	–1 805	–1 053	–2 338	–2 651	–2 694	–3 586	–5 105	–5 658	–5 581	–6 609	–7 541
Total Asia	EPNP	–27 362	–27 907	–31 107	–32 409	–37 225	–35 496	–31 298	–33 147	–31 088	–29 772	–35 500
Australasia & Oceania												
Australia	QDNP	402	376	706	730	1 052	1 969	2 355	2 069	2 178	1 953	2 030
New Zealand	QDNS	–230	–305	–366	–471	–429	–327	–271	–244	–255	–331	–140
Other	HFKK	–55	–51	–68	–76	–25	–130	–76	–123	–152	–86	–60
Total Australasia & Oceania	EPNQ	117	20	272	183	598	1 512	2 008	1 702	1 771	1 536	1 830
Africa												
Egypt	QDNV	–81	145	291	318	542	279	317	163	212	368	649
Morocco	QAOU	–67	–120	73	–23	222	151	175	–53	–27	–82	–115
South Africa	QDNY	–1 792	–1 004	–2 163	–1 612	–1 532	521	–63	429	60	–615	–638
Other North Africa	BORX	–1 241	–1 208	–1 575	–889	–1 940	–1 598	–3 472	–4 312	–3 322	–1 370	–257
Other	BOQK	–361	–944	213	716	1 201	–1 935	–2 678	–4 299	–1 131	69	783
Total Africa	EPNN	–3 542	–3 131	–3 161	–1 490	–1 507	–2 582	–5 721	–8 072	–4 208	–1 630	422
International Organisations	EPNR	–	–	–	–	–	–	–	–	–	–	–
World total	LQCT	–78 807	–89 862	–94 402	–86 414	–97 180	–94 779	–108 687	–119 783	–123 122	–118 626	–135 391

Source: Office for National Statistics

9.5 Trade in services

£ million

		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Exports (Credits)												
Europe												
European Union (EU)												
Austria	FYVC	612	693	894	666	651	834	805	641	683	1 078	1 178
Belgium	A7RX	2 775	3 692	4 151	3 789	3 466	3 761	3 654	3 097	2 974	3 544	4 023
Bulgaria	ZWKO	140	221	247	261	207	194	250	215	353	416	227
Croatia	ZWKZ	128	86	38	120	94	77	82	250	204	200	97
Cyprus	A7RY	464	750	624	564	664	881	785	792	661	589	730
Czech Republic	FYVW	455	526	432	466	482	644	579	952	693	876	880
Denmark	FYVE	2 444	1 846	1 744	1 988	2 119	2 481	2 365	2 570	3 073	3 193	3 239
Estonia	ZWKU	10	21	47	25	52	39	60	37	24	30	56
Finland	FYVF	1 134	1 093	1 010	1 042	1 015	1 104	1 162	1 147	1 324	1 350	1 386
France	FYVG	8 079	8 926	9 921	9 447	10 288	10 636	11 417	11 689	14 842	14 574	13 845
Germany	FYVH	10 823	11 158	11 631	10 518	10 499	10 592	11 649	13 141	13 822	14 695	16 055
Greece	FYVI	918	945	1 150	1 061	1 043	1 007	1 028	1 295	1 222	1 272	875
Hungary	GYWV	446	484	449	632	418	450	657	404	469	530	569
Ireland	FYVJ	7 397	9 092	9 654	9 304	10 778	11 669	11 716	8 814	8 883	9 612	9 440
Italy	FYVK	4 237	4 062	3 982	4 952	4 822	5 059	5 319	6 231	7 504	8 633	7 235
Latvia	ZWLC	21	96	73	110	85	125	138	111	110	108	116
Lithuania	ZWLB	159	151	275	116	82	150	153	130	156	285	176
Luxembourg	A7S2	1 102	2 758	2 557	3 059	2 883	3 432	3 037	3 274	2 938	2 191	2 378
Malta	A7S3	139	121	181	252	201	325	309	863	512	890	693
Netherlands	FYVL	8 123	9 105	9 635	9 859	11 119	12 309	10 803	10 222	13 316	12 199	12 371
Poland	FYVX	1 452	994	1 148	1 085	1 132	1 294	1 199	1 414	1 648	1 889	1 602
Portugal	FYVM	589	701	831	913	881	883	1 032	1 024	1 145	1 170	822
Romania	ZWLE	148	279	319	338	413	398	420	439	459	589	731
Slovak Republic	ZWLG	159	126	304	188	229	416	256	163	166	417	282
Slovenia	ZWLF	139	49	53	36	55	50	74	89	95	126	178
Spain	FYVN	5 041	5 125	5 037	5 600	5 126	5 609	6 045	4 944	5 344	5 728	4 930
Sweden	FYVO	2 237	2 514	2 521	2 592	3 022	3 240	3 304	4 441	3 818	4 298	6 231
European Central Bank	KNWZ	–	–	–	–	–	–	–	–	–	–	–
EU Institutions	FYVP	538	60	48	7	56	97	109	10	18	4	22
Total EU28	L7DB	59 909	65 674	68 956	68 990	71 882	77 756	78 407	78 399	86 456	90 486	90 367
European Free Trade Association (EFTA)												
Iceland	FYVR	149	162	209	124	148	127	391	102	145	173	202
Liechtenstein	FYVS	–	268	75	72	77	83	63	16	24	50	57
Norway	FYVT	2 116	2 716	2 352	2 426	2 577	2 639	2 955	3 100	3 065	3 515	2 496
Switzerland	FYVU	5 971	6 237	5 987	8 442	8 106	7 680	7 865	10 350	11 094	11 020	12 386
Total EFTA	FYVV	8 236	9 383	8 623	11 064	10 908	10 529	11 274	13 568	14 328	14 758	15 141
Other Europe												
Albania	ZWKM	10	8	28	14	12	3	6	8	14	7	15
Belarus	ZWKP	–	17	15	–	–	–	–	–	–	3	11
Russia	FYVY	1 773	1 798	1 778	1 538	1 559	1 959	1 847	2 376	2 578	2 743	2 433
Turkey	FYVZ	619	981	824	1 125	1 199	1 209	1 122	1 454	1 216	1 193	1 252
Ukraine	ZWLH	127	345	270	353	289	364	238	144	106	126	168
Serbia and Montenegro	ZWLK	10	91	59	121	206	199	206	46	60	48	44
of which: Serbia	JOA2	10	64	51	96	145	108	77	36	47	35	44
Montenegro	JO9Y	–	27	8	25	61	91	129	10	13	13	–
Other	ZWKJ	3 272	5 399	5 990	5 025	4 503	4 470	4 796	8 007	9 029	12 087	23 740
Total Europe	FYWB	73 956	83 696	86 543	88 230	90 558	96 489	97 896	104 002	113 787	121 451	133 171
Americas												
Argentina	ZWKN	144	167	182	178	231	190	220	286	179	285	294
Brazil	FYWC	609	591	824	783	1 072	1 562	1 741	1 270	1 427	1 598	1 029
Canada	FYWD	2 344	3 136	3 285	3 239	3 503	3 906	4 201	3 895	3 230	3 235	3 441
Chile	ZWKQ	140	253	227	286	151	214	228	319	244	245	315
Colombia	ZWKR	118	78	98	115	222	368	390	186	140	252	249
Mexico	FYWE	434	425	433	488	493	543	622	746	468	608	582
United States of America	FYWF	31 954	32 602	33 227	32 973	32 536	38 826	43 066	51 384	47 980	50 649	52 149
Uruguay	ZWLI	–	8	12	5	29	36	27	13	19	16	9
Venezuela	ZWLJ	128	72	81	105	105	125	171	56	133	117	96
Other Central American Countries	ZWKT	3 596	6 007	5 832	5 811	5 764	5 570	6 127	5 744	4 150	2 988	4 357
Other	ZWKW	259	304	271	298	242	288	381	990	1 388	415	218
Total Americas	FYWH	39 726	43 643	44 472	44 281	44 348	51 628	57 174	64 889	59 358	60 408	62 739
Asia												
China	FYWI	1 802	1 354	2 101	1 916	2 164	2 466	2 704	4 143	3 380	3 642	3 329
Hong Kong	FYWJ	1 459	1 490	1 845	1 562	1 704	1 681	1 958	1 998	2 168	2 258	2 479
India	FYWK	1 882	1 706	1 791	1 743	2 159	2 012	2 146	2 063	2 281	2 478	2 038
Indonesia	FYWL	282	273	285	302	376	404	463	307	364	414	408
Iran	ZWLA	300	124	246	155	110	123	150	82	84	91	95
Israel	FYWM	444	511	515	674	622	816	737	720	789	872	907
Japan	FYWN	4 597	3 153	3 126	3 617	3 409	3 450	3 743	5 163	5 335	5 826	7 441
Malaysia	FYWO	644	463	537	645	703	733	849	1 025	923	944	731
Pakistan	FYWP	496	353	391	316	286	345	413	329	414	379	387
Philippines	FYWQ	130	89	163	145	170	160	261	130	181	133	109
Saudi Arabia	FYWR	2 698	1 279	1 446	1 509	1 863	1 846	2 223	2 546	1 725	1 575	1 635
Singapore	FYWS	3 095	3 552	3 387	3 181	2 967	3 251	1 824	3 495	2 822	2 825	2 507
South Korea	FYWT	894	697	839	651	726	935	1 179	1 602	1 649	1 373	1 476
Taiwan	FYWU	579	387	339	411	1 022	436	486	661	695	599	777
Thailand	FYWV	300	256	341	406	379	481	526	711	618	624	396
Residual Gulf Arabian Countries	ZWKX	2 596	3 642	4 581	4 823	5 191	5 137	5 312	5 200	6 579	5 920	6 605
Other Near & Middle Eastern Countries	ZWKY	445	483	609	746	661	640	676	827	1 897	660	559
Other Asian Countries	ZWKK	1 604	1 210	1 261	1 663	1 559	1 795	1 933	3 119	2 086	2 046	4 396
Total Asia	FYWX	24 247	21 022	23 803	24 465	26 071	26 711	27 583	34 121	33 990	32 659	36 275
Australasia & Oceania												
Australia	FYWY	3 276	3 480	4 204	4 107	4 825	5 428	5 825	6 446	4 904	4 489	4 499
New Zealand	FYWZ	475	476	430	483	516	511	635	411	470	437	551
Other	FYXA	119	123	135	197	216	259	226	525	113	1 139	1 546
Total Australasia & Oceania	FYXB	3 870	4 079	4 769	4 787	5 557	6 198	6 686	7 382	5 487	6 065	6 596
Africa												
Egypt	ZWKV	421	957	1 006	1 075	707	547	727	460	533	624	670
Morocco	ZWLD	130	97	112	144	123	120	160	256	353	369	156
South Africa	FYXC	1 531	1 667	1 417	1 488	1 831	2 281	2 177	1 946	2 056	1 817	1 918
Other North Africa	ZWKS	414	492	682	906	1 044	867	690	292	338	291	290
Other	ZWKL	2 604	3 299	3 941	4 970	5 183	5 712	6 211	4 346	5 665	4 655	3 534
Total Africa	FYXE	5 100	6 512	7 158	8 583	8 888	9 527	9 965	7 300	8 945	7 756	6 568
International Organisations	FYXF	–	117	121	196	130	138	130	50	52	52	57
World total	KTMQ	146 899	159 069	166 866	170 542	175 552	190 691	199 434	217 744	221 619	228 391	245 406

9.5 Trade in services

continued

£ million

		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Imports (Debits)												
Europe												
European Union (EU)												
Austria	GGOR	976	875	923	943	1 027	769	784	1 035	1 103	1 082	1 286
Belgium	A8ET	1 882	2 540	2 458	2 390	2 193	2 310	2 196	2 468	2 321	2 515	2 731
Bulgaria	ZWMU	260	348	443	268	337	349	280	250	305	367	439
Croatia	ZWNF	259	157	435	196	263	234	241	336	355	392	457
Cyprus	A8EU	1 512	1 564	1 172	985	905	1 183	1 095	1 001	1 048	1 005	1 105
Czech Republic	GGPL	593	573	491	568	537	733	549	559	482	600	679
Denmark	GGOT	842	1 020	958	1 162	1 189	962	903	1 056	1 314	1 104	1 314
Estonia	ZWNA	86	57	61	78	15	87	55	58	78	91	49
Finland	GGOU	340	313	303	271	300	302	318	507	608	486	491
France	GGOV	10 509	10 174	10 310	10 329	9 189	9 471	11 763	11 688	12 322	13 056	12 112
Germany	GGOW	6 555	8 282	10 346	8 671	9 499	9 178	9 943	9 697	8 835	8 579	9 328
Greece	GGOX	2 539	1 941	1 817	2 370	1 668	2 182	1 934	1 962	2 183	2 408	2 720
Hungary	GYXH	318	282	348	371	453	403	425	537	516	452	692
Ireland	GGOY	3 592	4 240	4 557	4 582	4 734	4 685	5 085	5 373	5 618	5 775	7 202
Italy	GGOZ	4 466	4 685	5 041	4 655	4 253	4 295	4 439	4 300	4 649	4 557	5 150
Latvia	ZWNI	87	70	76	248	124	156	91	117	101	118	139
Lithuania	ZWNH	118	191	102	98	119	162	185	115	146	150	229
Luxembourg	A8EW	378	557	622	477	1 595	1 743	1 656	1 459	1 689	2 007	2 172
Malta	A8EX	378	331	530	786	443	479	486	420	498	478	751
Netherlands	GGPA	3 279	3 495	3 562	3 570	3 980	3 867	4 025	5 792	4 635	5 229	6 164
Poland	GGPM	1 206	1 379	1 369	1 650	1 664	1 864	1 497	1 574	1 671	1 928	2 101
Portugal	GGPB	1 777	1 774	2 099	1 677	1 742	1 857	1 892	1 911	2 017	2 163	2 598
Romania	ZWNK	197	183	213	279	289	230	351	314	319	338	757
Slovak Republic	ZWNM	117	83	146	199	139	114	114	124	173	170	211
Slovenia	ZWNL	86	52	60	65	54	69	61	64	85	77	71
Spain	GGPC	12 688	10 377	10 680	10 112	9 923	9 546	10 000	9 987	10 540	11 281	13 220
Sweden	GGPD	1 125	1 275	1 396	1 676	1 582	1 835	1 938	1 774	1 747	3 014	1 930
European Central Bank	KOFJ	–	–	–	84	–	42	–	–	–	–	–
EU Institutions	GGPE	–	–	–	154	2	163	125	10	22	8	10
Total EU28	L7Q3	56 165	56 818	60 518	58 914	58 218	59 270	62 431	64 488	65 380	69 430	76 108
European Free Trade Association (EFTA)												
Iceland	GGPG	117	72	68	109	59	92	96	125	122	133	361
Liechtenstein	GGPH	–	296	92	68	20	14	–	–	–	21	32
Norway	GGPI	907	1 012	1 295	964	1 107	997	879	1 279	1 756	1 079	1 149
Switzerland	GGPJ	2 164	3 149	2 787	2 907	3 514	2 923	3 095	4 151	3 276	4 073	3 604
Total EFTA	GGPK	3 188	4 529	4 242	4 048	4 700	4 026	4 070	5 555	5 154	5 306	5 146
Other Europe												
Albania	ZWMS	–	15	18	268	–	117	8	9	–	5	5
Belarus	ZWMV	–	111	64	84	17	39	17	–	–	–	1
Russia	GGPN	586	658	1 089	1 152	684	733	735	871	717	844	712
Turkey	GGPO	1 346	1 204	1 639	1 453	1 770	1 566	1 529	1 441	1 524	1 687	1 341
Ukraine	ZWNN	86	204	210	153	236	116	151	119	127	106	143
Serbia and Montenegro	ZWNQ	65	41	46	55	17	56	83	125	103	61	30
of which: Serbia	JOB2	65	37	41	47	11	51	68	123	83	61	30
Montenegro	JOA8	–	4	5	8	6	5	15	2	20	–	–
Other	ZWMP	1 826	2 339	2 209	2 298	2 723	2 934	3 405	7 504	6 869	7 338	8 059
Total Europe	GGPQ	63 262	65 919	70 035	68 425	68 365	68 857	72 429	80 112	79 874	84 777	91 545
Americas												
Argentina	ZWMT	118	116	127	153	185	197	208	104	86	91	162
Brazil	GGPR	288	287	470	466	518	402	519	395	403	473	407
Canada	GGPS	1 457	1 396	1 699	1 364	1 711	1 962	1 551	1 609	1 647	1 499	1 745
Chile	ZWMW	–	69	67	32	35	40	60	57	95	103	122
Colombia	ZWMX	31	51	26	75	113	128	114	66	62	48	28
Mexico	GGPT	349	361	479	271	464	443	502	555	559	612	790
United States of America	GGPU	15 521	16 571	18 192	18 655	19 898	20 053	19 478	23 380	24 651	25 748	29 688
Uruguay	ZWNO	–	4	–	68	30	38	164	4	16	25	16
Venezuela	ZWNP	–	30	59	32	58	61	106	49	71	65	16
Other Central American Countries	ZWMZ	2 715	2 630	2 829	3 168	2 447	2 040	2 260	2 126	2 445	1 824	1 824
Other	ZWNC	52	160	159	147	153	147	175	115	159	164	35
Total Americas	GGPW	20 531	21 675	24 107	24 431	25 612	25 511	25 137	28 460	30 194	30 652	34 833
Asia												
China	GGPX	826	1 033	1 375	1 332	1 402	1 206	1 250	1 288	1 182	1 462	1 707
Hong Kong	GGPY	726	1 594	1 208	1 197	1 183	1 453	1 413	1 748	1 613	1 767	1 701
India	GGPZ	1 864	1 916	2 501	3 418	3 893	4 115	3 616	2 349	2 840	3 304	3 281
Indonesia	GGQA	117	147	140	155	139	136	173	214	197	231	262
Iran	ZWNG	85	19	58	73	57	27	21	64	64	60	62
Israel	GGQB	263	301	314	284	331	384	386	650	396	645	478
Japan	GGQC	2 204	2 084	2 848	2 138	2 467	3 635	2 559	2 688	2 717	2 658	3 237
Malaysia	GGQD	320	200	255	312	326	363	270	262	442	424	728
Pakistan	GGQE	654	423	411	458	509	428	486	444	504	482	504
Philippines	GGQF	230	166	227	546	519	579	588	239	281	582	447
Saudi Arabia	GGQG	524	243	238	216	330	425	577	672	300	348	631
Singapore	GGQH	713	874	1 349	1 502	1 433	1 664	1 515	1 534	2 177	1 926	1 915
South Korea	GGQI	228	225	338	319	307	568	821	588	411	360	530
Taiwan	GGQJ	167	182	378	232	194	202	255	296	321	332	182
Thailand	GGQK	947	698	679	670	711	662	683	789	950	931	1 143
Residual Gulf Arabian Countries	ZWND	1 409	1 825	2 335	2 085	2 572	1 815	2 508	1 903	2 156	2 200	2 308
Other Near & Middle Eastern Countries	ZWNE	196	224	279	302	321	363	318	517	696	190	201
Other	ZWMQ	1 120	958	1 075	1 454	1 183	1 327	1 379	1 572	1 172	1 372	933
Total Asia	GGQM	12 593	13 112	16 008	16 693	17 877	19 352	18 818	17 817	18 419	19 274	20 250
Australasia & Oceania												
Australia	GGQN	2 199	1 800	1 855	1 860	2 337	2 287	2 324	2 424	2 477	2 921	2 393
New Zealand	GGQO	586	462	394	301	395	366	431	313	316	366	344
Other	GGQP	55	40	73	105	64	37	40	251	67	29	24
Total Australasia & Oceania	GGQQ	2 840	2 302	2 322	2 266	2 796	2 690	2 795	2 988	2 860	3 316	2 761
Africa												
Egypt	ZWNB	732	693	984	908	857	693	654	709	483	484	316
Morocco	ZWNJ	259	391	404	274	285	238	268	397	443	443	571
South Africa	GGQR	1 252	922	885	892	1 085	1 084	1 030	848	920	1 104	1 394
Other North Africa	ZWMY	285	652	727	738	800	921	663	340	320	328	119
Other	ZWMR	1 542	1 594	2 044	2 954	1 863	1 737	2 316	1 653	1 811	1 753	1 235
Total Africa	GGQT	4 070	4 252	5 044	5 766	4 890	4 673	4 931	3 947	3 977	4 112	3 635
International Organisations	GGQU	54	–	1	–	–	–	1	4	4	4	4
World total	KTMR	103 350	107 260	117 517	117 581	119 540	121 083	124 111	133 328	135 328	142 135	153 028

9.5 Trade in services

continued

£ million

		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Balances												
Europe												
European Union (EU)												
Austria	GGQW	–364	–182	–29	–277	–376	65	21	–394	–420	–4	–108
Belgium	A8HH	893	1 152	1 693	1 399	1 273	1 451	1 458	629	653	1 029	1 292
Bulgaria	ZWTO	–120	–127	–196	–7	–130	–155	–30	–35	48	49	–212
Croatia	ZWTZ	–131	–71	–397	–76	–169	–157	–159	–86	–151	–192	–360
Cyprus	A8HI	–1 048	–814	–548	–421	–241	–302	–310	–209	–387	–416	–375
Czech Republic	GGRQ	–138	–47	–59	–102	–55	–89	30	393	211	276	201
Denmark	GGQY	1 602	826	786	826	930	1 519	1 462	1 514	1 759	2 089	1 925
Estonia	ZWTU	–76	–36	–14	–53	37	–48	5	–21	–54	–61	7
Finland	GGQZ	794	780	707	771	715	802	844	640	716	864	895
France	GGRA	–2 430	–1 248	–389	–882	1 099	1 165	–346	1	2 520	1 518	1 733
Germany	GGRB	4 268	2 876	1 285	1 847	1 000	1 414	1 706	3 444	4 987	6 116	6 727
Greece	GGRC	–1 621	–996	–667	–1 309	–625	–1 175	–906	–667	–961	–1 136	–1 845
Hungary	GYXT	128	202	101	261	–35	47	232	–133	–47	78	–123
Ireland	GGRD	3 805	4 852	5 097	4 722	6 044	6 984	6 631	3 441	3 265	3 837	2 238
Italy	GGRE	–229	–623	–1 059	297	569	764	880	1 931	2 855	4 076	2 085
Latvia	ZWUC	–66	26	–3	–138	–39	–31	47	–6	9	–10	–23
Lithuania	ZWUB	41	–40	173	18	–37	–12	–32	15	10	135	–53
Luxembourg	A8HK	724	2 201	1 935	2 582	1 288	1 689	1 381	1 815	1 249	184	206
Malta	A8HL	–239	–210	–349	–534	–242	–154	–177	443	14	412	–58
Netherlands	GGRF	4 844	5 610	6 073	6 289	7 139	8 442	6 778	4 430	8 681	6 970	6 207
Poland	GGRR	246	–385	–221	–565	–532	–570	–298	–160	–23	–39	–499
Portugal	GGRG	–1 188	–1 073	–1 268	–764	–861	–974	–860	–887	–872	–993	–1 776
Romania	ZWUE	–49	96	106	59	124	168	69	125	140	251	–26
Slovak Republic	ZWUG	42	43	158	–11	90	302	142	39	–7	247	71
Slovenia	ZWUF	53	–3	–7	–29	1	–19	13	25	10	49	107
Spain	GGRH	–7 647	–5 252	–5 643	–4 512	–4 797	–3 937	–3 955	–5 043	–5 196	–5 553	–8 290
Sweden	GGRI	1 112	1 239	1 125	916	1 440	1 405	1 366	2 667	2 071	1 284	4 301
European Central Bank	ZWTI	–	–	–	–84	–	–42	–	–	–	–	–
EU Institutions	GGRJ	538	60	48	–147	54	–66	–16	–	–4	–4	12
Total EU28	L83Y	3 744	8 856	8 438	10 076	13 664	18 486	15 976	13 911	21 076	21 056	14 259
European Free Trade Association (EFTA)												
Iceland	GGRL	32	90	141	15	89	35	295	–23	23	40	–159
Liechtenstein	GGRM	–	–28	–17	4	57	69	63	16	24	29	25
Norway	GGRN	1 209	1 704	1 057	1 462	1 470	1 642	2 076	1 821	1 309	2 436	1 347
Switzerland	GGRO	3 807	3 088	3 200	5 535	4 592	4 757	4 770	6 199	7 818	6 947	8 782
Total EFTA	GGRP	5 048	4 854	4 381	7 016	6 208	6 503	7 204	8 013	9 174	9 452	9 995
Other Europe												
Albania	ZWTM	10	–7	10	–254	12	–114	–2	–1	14	2	10
Belarus	ZWTP	–	–94	–49	–84	–17	–39	–17	–	–	3	10
Russia	GGRS	1 187	1 140	689	386	875	1 226	1 112	1 505	1 861	1 899	1 721
Turkey	GGRT	–727	–223	–815	–328	–571	–357	–407	13	–308	–494	–89
Ukraine	ZWUH	41	141	60	200	53	248	87	25	–21	20	25
Serbia and Montenegro	ZWUK	–55	50	13	66	189	143	123	–79	–43	–13	14
of which: Serbia	JOB9	–55	27	10	49	134	57	9	–87	–36	–26	14
Montenegro	JOB8	–	23	3	17	55	86	114	8	–7	13	–
Other	ZWTJ	1 446	3 060	3 781	2 727	1 780	1 536	1 391	503	2 160	4 749	15 681
Total Europe	GGRV	10 694	17 777	16 508	19 805	22 193	27 632	25 467	23 890	33 913	36 674	41 626
Americas												
Argentina	ZWTN	26	51	55	25	46	–7	12	182	93	194	132
Brazil	GGRW	321	304	354	317	554	1 160	1 222	875	1 024	1 125	622
Canada	GGRX	887	1 740	1 586	1 875	1 792	1 944	2 650	2 286	1 583	1 736	1 696
Chile	ZWTQ	140	184	160	254	116	174	168	262	149	142	193
Colombia	ZWTR	87	27	72	40	109	240	276	120	78	204	221
Mexico	GGRY	85	64	–46	217	29	100	120	191	–91	–4	–208
United States of America	GGRZ	16 433	16 031	15 035	14 318	12 638	18 773	23 588	28 004	23 329	24 901	22 461
Uruguay	ZWUI	–	4	12	–63	–1	–2	–137	9	3	–9	–7
Venezuela	ZWUJ	128	42	22	73	47	64	65	7	62	52	80
Other Central American Countries	ZWTT	881	3 377	3 003	2 643	3 317	3 530	3 867	3 618	1 705	1 164	2 533
Other	ZWTW	207	144	112	151	89	141	206	875	1 229	251	183
Total Americas	GGSB	19 195	21 968	20 365	19 850	18 736	26 117	32 037	36 429	29 164	29 756	27 906
Asia												
China	GGSC	976	321	726	584	762	1 260	1 454	2 855	2 198	2 180	1 622
Hong Kong	GGSD	733	–104	637	365	521	228	545	250	555	491	778
India	GGSE	18	–210	–710	–1 675	–1 734	–2 103	–1 470	–286	–559	–826	–1 243
Indonesia	GGSF	165	126	145	147	237	268	290	93	167	183	146
Iran	ZWUA	215	105	188	82	53	96	129	18	20	31	33
Israel	GGSG	181	210	201	390	291	432	351	70	393	227	429
Japan	GGSH	2 393	1 069	278	1 479	942	–185	1 184	2 475	2 618	3 168	4 204
Malaysia	GGSI	324	263	282	333	377	370	579	763	481	520	3
Pakistan	GGSJ	–158	–70	–20	–142	–223	–83	–73	–115	–90	–103	–117
Philippines	GGSK	–100	–77	–64	–401	–349	–419	–327	–109	–100	–449	–338
Saudi Arabia	GGSL	2 174	1 036	1 208	1 293	1 533	1 421	1 646	1 874	1 425	1 227	1 004
Singapore	GGSM	2 382	2 678	2 038	1 679	1 534	1 587	309	1 961	645	899	592
South Korea	GGSN	666	472	501	332	419	367	358	1 014	1 238	1 013	946
Taiwan	GGSO	412	205	–39	179	828	234	231	365	374	267	595
Thailand	GGSP	–647	–442	–338	–264	–332	–181	–157	–78	–332	–307	–747
Residual Gulf Arabian Countries	ZWTX	1 187	1 817	2 246	2 738	2 619	3 322	2 804	3 297	4 423	3 720	4 297
Other Near & Middle Eastern Countries	ZWTY	249	259	330	444	340	277	358	310	1 201	470	358
Other	ZWTK	484	252	186	209	376	468	554	1 547	914	674	3 463
Total Asia	GGSR	11 654	7 910	7 795	7 772	8 194	7 359	8 765	16 304	15 571	13 385	16 025
Australasia & Oceania												
Australia	GGSS	1 077	1 680	2 349	2 247	2 488	3 141	3 501	4 022	2 427	1 568	2 106
New Zealand	GGST	–111	14	36	182	121	145	204	98	154	71	207
Other	GGSU	64	83	62	92	152	222	186	274	46	1 110	1 522
Total Australasia & Oceania	GGSV	1 030	1 777	2 447	2 521	2 761	3 508	3 891	4 394	2 627	2 749	3 835
Africa												
Egypt	ZWTV	–311	264	22	167	–150	–146	73	–249	50	140	354
Morocco	ZWUD	–129	–294	–292	–130	–162	–118	–108	–141	–90	–74	–415
South Africa	GGSW	279	745	532	596	746	1 197	1 147	1 098	1 136	713	524
Other North Africa	ZWTS	129	–160	–45	168	244	–54	27	–48	18	–37	171
Other	ZWTL	1 062	1 705	1 897	2 016	3 320	3 975	3 895	2 693	3 854	2 902	2 299
Total Africa	GGSY	1 030	2 260	2 114	2 817	3 998	4 854	5 034	3 353	4 968	3 644	2 933
International Organisations	GGSZ	–54	117	120	196	130	138	129	46	48	48	53
World total	KTMS	43 549	51 809	49 349	52 961	56 012	69 608	75 323	84 416	86 291	86 256	92 378

Source: Office for National Statistics

9.6 Primary income

£ million

		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Credits												
Europe												
European Union (EU)												
Austria	CUGY	911	1 219	994	596	360	384	412	272	254	261	500
Belgium	AA2K	5 587	7 567	6 760	2 742	2 444	3 164	2 628	1 444	1 288	1 142	2 319
Bulgaria	ZWYR	41	28	41	21	16	16	39	32	33	21	17
Croatia	ZWYS	48	28	66	56	33	37	23	19	33	45	50
Cyprus	AA2L	315	302	549	116	73	17	192	145	32	52	93
Czech Republic	LEPT	73	230	60	–53	–78	91	251	271	258	189	185
Denmark	LEQU	2 016	2 299	2 008	846	1 139	1 264	951	987	823	708	1 166
Estonia	ZWYT	17	11	9	19	12	43	10	6	16	10	9
Finland	LEUG	607	1 009	1 044	632	533	638	480	485	549	558	530
France	LEUP	14 654	21 172	18 896	8 385	9 236	10 469	7 956	8 317	6 262	8 396	8 213
Germany	LEQL	16 300	20 662	21 408	10 362	7 918	7 873	7 195	6 991	4 854	7 522	7 124
Greece	LEUY	1 017	1 333	1 506	572	491	353	253	226	309	171	151
Hungary	BFKR	198	249	213	107	113	194	261	287	125	158	180
Ireland	BFLY	10 653	15 347	14 867	7 411	4 545	5 911	4 929	6 866	5 416	5 218	11 858
Italy	BFOG	6 124	7 093	6 888	3 788	3 619	3 293	2 434	2 290	2 617	2 429	2 077
Latvia	ZWYU	21	32	63	15	32	54	43	30	–6	–10	–18
Lithuania	ZWYV	21	5	13	3	6	9	8	3	6	16	17
Luxembourg	AA2O	10 922	13 348	16 193	10 487	11 903	13 830	6 381	6 482	5 858	3 460	7 750
Malta	AA2P	67	–51	137	254	108	61	133	–389	554	280	167
Netherlands	BFQI	17 178	20 818	21 286	11 783	11 605	14 774	7 317	13 264	10 379	11 727	6 942
Poland	BFSB	1 408	739	689	628	572	546	529	774	796	527	779
Portugal	BFSK	1 061	1 105	1 168	555	505	768	476	287	342	229	188
Romania	ZWYW	104	169	208	116	103	139	108	156	130	160	194
Slovak Republic	ZWYX	42	71	143	45	49	40	45	39	56	49	47
Slovenia	ZWYY	41	32	89	14	21	33	275	35	19	29	47
Spain	LESW	6 596	7 995	9 013	4 763	3 007	3 029	2 231	2 581	2 440	2 224	2 637
Sweden	BFTL	3 546	3 769	3 307	3 166	3 267	3 056	3 176	3 314	2 432	2 846	2 674
European Central Bank	ZWYO	–	–	–	–	–	–	–	–	–	–	–
EU Institutions	CSFK	4 202	4 095	4 225	4 215	4 042	4 259	3 404	3 138	3 058	3 084	3 615
Total EU28	L88S	103 770	130 676	131 843	71 644	65 674	74 345	52 140	58 352	48 933	51 501	59 511
European Free Trade Association (EFTA)												
Iceland	BFNQ	172	844	858	418	347	58	47	53	29	26	34
Liechtenstein	BFPH	29	31	22	8	4	4	13	1	1	1	6
Norway	BFQR	1 751	2 410	2 436	1 141	1 000	1 149	2 202	869	1 020	637	618
Switzerland	LEPB	8 584	11 780	10 585	4 539	7 143	7 501	6 759	6 372	3 412	3 506	3 736
Total EFTA	CTFT	10 536	15 065	13 901	6 106	8 494	8 712	9 021	7 295	4 462	4 170	4 394
Other Europe												
Albania	ZWYP	–	2	5	5	4	5	–	–	1	2	3
Belarus	ZWYQ	3	7	6	3	5	14	5	7	5	–	–
Russia	BFST	3 012	2 646	3 706	1 539	2 035	3 598	3 096	2 483	1 859	1 578	1 034
Turkey	BFUM	822	1 150	1 002	758	833	734	708	513	356	358	336
Ukraine	ZWYZ	448	256	222	126	100	72	42	45	27	–21	–148
Serbia and Montenegro	BFWF	22	12	43	21	10	14	29	2	–	–	–47
of which: Serbia	KNA7	22	10	38	19	10	14	29	2	–	–	–47
Montenegro	KNA8	–	2	5	2	–	–	–	–	–	–	–
Other	LEVZ	8 839	16 531	10 086	4 823	9 425	6 179	7 909	2 707	3 749	3 463	3 372
Total Europe	LERD	127 452	166 345	160 814	85 025	86 580	93 673	72 950	71 404	59 392	61 051	68 455
Americas												
Argentina	ZWZB	570	452	343	228	276	297	237	353	418	395	472
Brazil	LENR	1 000	1 430	1 152	1 408	2 162	3 051	3 021	1 605	2 071	1 570	664
Canada	LEOS	4 382	5 456	4 947	1 780	2 073	1 553	1 789	1 618	1 384	180	2 348
Chile	ZWZC	874	996	786	405	945	274	320	167	153	148	208
Colombia	ZWZD	345	282	314	105	283	740	73	87	47	10	77
Mexico	BFPQ	963	964	538	390	823	1 038	1 116	1 144	1 047	1 038	959
United States of America	BFVE	60 253	69 572	64 987	42 381	36 708	47 887	39 610	39 059	36 854	33 268	28 714
Uruguay	ZWZE	38	26	22	4	6	10	17	–118	–57	–19	20
Venezuela	ZWZF	370	165	237	124	152	124	123	47	68	45	182
Other Central American Countries	JISP	13 864	17 385	13 552	20 919	7 373	8 262	5 589	7 669	6 967	6 273	6 176
Other	LEVH	121	92	61	34	73	124	67	84	65	95	119
Total Americas	LESN	82 780	96 820	86 939	67 778	50 874	63 360	51 962	51 715	49 017	43 003	39 939
Asia												
China	LEPK	878	1 200	1 253	883	1 427	1 595	2 017	1 464	2 088	2 084	2 004
Hong Kong	BFJU	5 316	6 245	3 268	1 376	4 084	5 647	9 897	6 262	6 260	5 858	3 862
India	BFNB	1 310	1 615	1 815	1 190	2 172	2 423	2 277	2 057	1 824	2 049	1 752
Indonesia	BFLP	528	258	319	382	463	1 189	932	868	906	565	645
Iran	ZWZG	103	84	65	27	25	17	34	22	41	44	27
Israel	BFMS	153	191	154	143	145	204	186	225	290	166	232
Japan	BFOP	9 528	9 911	10 523	5 276	4 509	6 125	6 643	6 127	5 494	4 508	4 849
Malaysia	BFPZ	712	863	662	656	940	962	751	829	1 180	1 164	695
Pakistan	BFRS	403	225	210	120	162	282	125	202	152	231	296
Philippines	BFRJ	259	447	285	164	214	136	119	143	135	159	245
Saudi Arabia	BFTC	498	716	676	325	465	601	633	645	616	707	674
Singapore	BFTU	3 521	4 081	3 888	2 391	2 928	4 521	3 847	489	2 511	2 126	1 041
South Korea	BFOY	1 391	1 539	1 679	1 160	1 847	1 709	1 523	1 330	1 159	825	1 045
Taiwan	BFUV	769	761	609	781	1 043	1 179	779	889	921	773	761
Thailand	BFUD	96	314	256	226	339	352	517	439	412	317	320
Residual Gulf Arabian Countries	JITQ	1 539	1 899	2 325	1 351	1 086	1 486	2 074	1 968	1 247	1 232	1 125
Other Near & Middle Eastern Countries	ZWZH	788	1 760	1 581	624	1 832	1 904	2 611	1 162	1 159	290	263
Other	LEWI	959	1 344	1 288	1 570	2 234	1 906	1 869	1 423	1 375	985	677
Total Asia	LETF	28 751	33 453	30 856	18 645	25 915	32 238	36 834	26 544	27 770	24 083	20 513
Australasia & Oceania												
Australia	CXAT	5 248	6 185	6 611	4 868	7 999	7 141	3 811	4 951	4 197	3 855	3 527
New Zealand	BFRA	537	539	605	409	514	391	459	316	243	287	382
Other	LEVQ	69	82	68	62	90	116	124	85	186	122	108
Total Australasia & Oceania	LETX	5 854	6 806	7 284	5 339	8 603	7 648	4 394	5 352	4 626	4 264	4 017
Africa												
Egypt	ZWZJ	432	528	619	400	871	711	934	458	341	41	8
Morocco	ZWZK	27	32	27	12	24	18	8	–1	–73	–	–43
South Africa	BFWX	2 230	2 644	2 527	1 202	2 348	2 916	2 600	2 612	1 954	2 107	2 103
Other North Africa	JIRR	–50	257	311	170	121	459	1 496	125	–271	–364	78
Other	LEWR	2 918	1 837	1 822	1 342	2 510	2 903	3 061	2 555	2 481	53	775
Total Africa	LERV	5 557	5 298	5 306	3 126	5 874	7 007	8 099	5 749	4 432	1 837	2 921
International Organisations	CTFB	973	1 165	1 119	711	810	890	659	544	614	871	916
World total	HMBQ	251 367	309 887	292 318	180 624	178 656	204 816	174 898	161 308	145 851	135 109	136 761

9.6 Primary income

continued

£ million

		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Debits												
Europe												
European Union (EU)												
Austria	CUGZ	1 599	1 838	1 625	1 006	953	1 031	896	963	834	677	776
Belgium	AA2W	3 820	5 441	5 246	2 698	2 135	2 679	3 619	3 865	3 225	3 091	3 422
Bulgaria	ZWZP	50	61	28	15	19	20	41	66	64	29	19
Croatia	ZWZQ	62	94	53	7	8	9	5	4	5	5	7
Cyprus	AA2X	374	489	730	868	800	655	478	499	364	414	435
Czech Republic	LEPU	196	201	195	81	51	53	58	54	40	40	60
Denmark	LEQV	1 665	2 229	2 610	1 722	1 154	1 056	1 060	1 528	1 255	1 510	1 487
Estonia	ZWZR	12	20	15	5	1	2	–	–	–	2	3
Finland	LEUH	809	1 104	1 053	719	590	793	795	637	686	534	391
France	LEUQ	19 405	23 902	18 231	15 752	12 676	15 119	14 363	12 135	12 004	12 112	11 797
Germany	LEQM	23 406	31 269	25 924	14 447	15 426	16 796	14 004	18 409	16 293	14 198	15 513
Greece	LEUZ	2 034	2 701	3 426	2 706	2 288	1 957	1 657	1 684	1 373	1 026	961
Hungary	BFKS	41	95	91	46	43	49	21	45	23	29	23
Ireland	BFLZ	11 580	17 137	19 261	13 726	14 111	12 819	11 698	11 819	12 218	6 223	2 403
Italy	BFOH	4 338	5 507	5 100	3 381	3 328	3 930	4 712	4 486	3 424	3 114	3 315
Latvia	ZWZS	13	17	14	4	4	7	9	10	11	14	18
Lithuania	ZWZT	12	16	6	–	–	3	2	2	–	–	–
Luxembourg	AA32	7 509	9 803	10 092	6 419	7 257	8 124	7 728	10 291	9 579	11 243	12 992
Malta	AA33	119	219	303	152	171	170	151	196	166	176	313
Netherlands	BFQJ	19 398	27 576	20 732	8 320	7 955	10 970	8 625	12 055	12 349	9 015	10 009
Poland	BFSC	248	283	233	53	49	96	60	76	92	102	153
Portugal	BFSL	915	1 156	1 049	606	669	763	697	634	638	502	476
Romania	ZWZU	43	56	27	6	10	16	16	27	27	19	15
Slovak Republic	ZWZV	45	73	32	59	84	91	80	84	89	84	93
Slovenia	ZWZW	18	27	18	10	23	25	22	27	26	27	36
Spain	LESX	7 308	7 156	8 533	4 977	5 394	7 343	5 621	4 510	4 760	3 062	3 575
Sweden	BFTM	2 400	3 270	2 703	1 627	1 465	1 834	1 695	2 334	2 194	2 184	2 403
European Central Bank	ZWZM	–	–	–	–	–	–	–	–	–	–	–
EU Institutions	CSFL	5 465	6 599	7 128	5 777	6 640	7 309	7 154	7 253	6 674	6 768	7 268
Total EU28	L879	112 884	148 339	134 458	85 189	83 304	93 719	85 267	93 693	88 413	76 200	77 963
European Free Trade Association (EFTA)												
Iceland	BFNR	312	443	1 282	207	442	169	120	57	69	65	50
Liechtenstein	BFPI	100	141	107	36	23	233	392	183	288	329	596
Norway	BFQS	2 564	3 569	3 656	2 461	2 641	3 109	3 203	3 944	3 037	3 034	2 912
Switzerland	LEPC	11 743	14 543	17 262	7 432	5 717	6 710	8 983	3 959	4 828	5 577	5 339
Total EFTA	CTFU	14 719	18 696	22 307	10 136	8 823	10 221	12 698	8 143	8 222	9 005	8 897
Other Europe												
Albania	ZWZN	5	6	6	–	–	–	–	–	–	–	1
Belarus	ZWZO	13	21	23	7	4	4	5	4	2	6	16
Russia	BFSU	2 500	3 056	2 137	400	364	538	557	557	267	187	182
Turkey	BFUN	215	295	295	136	87	107	70	69	78	61	81
Ukraine	ZWZX	250	367	310	83	91	112	52	22	14	16	12
Serbia and Montenegro	BFWG	29	34	20	4	3	3	3	7	10	4	7
of which: Serbia	KNA9	24	28	17	4	3	3	3	7	10	4	7
Montenegro	KNB2	5	6	3	–	–	–	–	–	–	–	–
Other	LEWA	14 921	19 479	19 418	19 226	13 767	9 233	8 644	8 014	6 695	6 540	8 149
Total Europe	LERE	145 536	190 293	178 974	115 181	106 443	113 937	107 296	110 509	103 701	92 019	95 308
Americas												
Argentina	ZWZZ	13	15	17	11	7	4	4	17	11	–	17
Brazil	LENS	201	191	89	40	92	116	75	119	137	124	72
Canada	LEOT	3 361	2 902	3 284	2 142	2 265	2 736	3 151	4 828	4 070	3 010	3 417
Chile	ZXAA	64	105	127	132	155	105	78	119	115	125	127
Colombia	ZXAB	49	62	49	20	17	21	14	26	23	18	21
Mexico	BFPR	135	128	235	36	39	36	40	33	40	61	82
United States of America	BFVF	53 565	64 570	66 276	39 185	39 883	46 520	45 381	50 266	43 246	49 483	52 132
Uruguay	ZXAC	14	23	13	5	4	4	6	9	13	11	7
Venezuela	ZXAD	83	118	113	23	19	23	8	29	51	4	7
Other Central American Countries	JISQ	11 767	16 668	15 545	6 356	5 040	5 562	5 493	4 673	5 904	7 001	7 366
Other	LEVI	141	127	116	24	27	32	30	36	21	30	52
Total Americas	LESO	69 393	84 909	85 864	47 974	47 548	55 159	54 280	60 155	53 631	59 867	63 300
Asia												
China	LEPL	492	902	628	231	279	467	592	641	763	838	994
Hong Kong	BFJV	4 045	5 094	5 432	4 638	2 974	2 457	2 694	3 255	2 960	3 710	4 109
India	BFNC	1 119	1 074	388	288	328	298	445	264	375	1 642	579
Indonesia	BFLQ	85	81	63	36	28	26	29	36	24	26	39
Iran	ZXAE	201	208	133	50	17	13	6	3	2	1	3
Israel	BFMT	479	496	388	172	132	163	173	268	254	238	230
Japan	BFOQ	11 958	13 308	14 835	11 019	9 071	10 874	12 482	9 700	9 377	8 893	9 671
Malaysia	BFQA	490	597	425	381	269	316	190	110	149	159	181
Pakistan	BFRT	144	147	84	45	44	46	33	41	33	36	46
Philippines	BFRK	108	134	89	39	34	35	23	25	19	37	36
Saudi Arabia	BFTD	1 081	1 636	2 286	845	597	864	927	912	986	1 001	1 056
Singapore	BFTV	2 728	3 348	3 142	1 883	1 310	2 159	2 358	1 785	2 979	921	3 092
South Korea	BFOZ	469	685	542	334	265	335	342	497	327	584	683
Taiwan	BFUW	318	508	346	125	80	91	58	62	93	85	123
Thailand	BFUE	223	268	186	65	43	53	32	–189	58	92	56
Residual Gulf Arabian Countries	JITR	1 876	2 375	2 113	884	782	1 261	1 026	1 275	922	1 438	762
Other Near & Middle Eastern Countries	ZXAF	325	384	325	170	228	277	214	155	150	130	128
Other	LEWJ	502	604	528	334	320	470	381	412	435	384	470
Total Asia	LETG	26 643	31 849	31 933	21 539	16 801	20 205	22 005	19 252	19 906	20 215	22 258
Australasia & Oceania												
Australia	CXCM	2 390	3 282	2 794	2 987	1 944	2 874	2 962	1 974	1 873	1 071	1 114
New Zealand	BFRB	148	111	146	63	79	108	96	275	108	159	221
Other	LEVR	335	213	735	319	186	406	416	–133	–270	–1	4
Total Australasia & Oceania	LETY	2 873	3 606	3 675	3 369	2 209	3 388	3 474	2 116	1 711	1 229	1 339
Africa												
Egypt	ZXAH	369	362	251	106	69	89	64	44	46	31	43
Morocco	ZXAI	95	66	48	11	6	9	1	5	9	7	7
South Africa	BFWY	1 331	1 317	1 333	1 109	1 363	1 840	1 966	1 940	1 368	1 521	1 415
Other North Africa	JIRS	521	709	626	201	172	169	156	120	116	94	138
Other	LEWS	1 100	1 318	1 392	612	535	645	611	645	631	580	655
Total Africa	LERW	3 416	3 772	3 650	2 039	2 145	2 752	2 798	2 754	2 170	2 233	2 258
International Organisations	CTFC	1 923	2 651	2 846	2 050	2 436	2 828	2 817	2 913	2 546	2 483	2 715
World total	HMBR	249 784	317 080	306 942	192 152	177 582	198 269	192 670	197 699	183 665	178 046	187 178

9.6 Primary income

continued

£ million

		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Balances												
Europe												
European Union (EU)												
Austria	CUHA	–688	–619	–631	–410	–593	–647	–484	–691	–580	–416	–276
Belgium	AA3A	1 767	2 126	1 514	44	309	485	–991	–2 421	–1 937	–1 949	–1 103
Bulgaria	ZXAN	–9	–33	13	6	–3	–4	–2	–34	–31	–8	–2
Croatia	ZXAO	–14	–66	13	49	25	28	18	15	28	40	43
Cyprus	AA3B	–59	–187	–181	–752	–727	–638	–286	–354	–332	–362	–342
Czech Republic	LEPV	–123	29	–135	–134	–129	38	193	217	218	149	125
Denmark	LEQW	351	70	–602	–876	–15	208	–109	–541	–432	–802	–321
Estonia	ZXAP	5	–9	–6	14	11	41	10	6	16	8	6
Finland	LEUI	–202	–95	–9	–87	–57	–155	–315	–152	–137	24	139
France	LEUR	–4 751	–2 730	665	–7 367	–3 440	–4 650	–6 407	–3 818	–5 742	–3 716	–3 584
Germany	LEQN	–7 106	–10 607	–4 516	–4 085	–7 508	–8 923	–6 809	–11 418	–11 439	–6 676	–8 389
Greece	LEVA	–1 017	–1 368	–1 920	–2 134	–1 797	–1 604	–1 404	–1 458	–1 064	–855	–810
Hungary	BFKT	157	154	122	61	70	145	240	242	102	129	157
Ireland	BFML	–927	–1 790	–4 394	–6 315	–9 566	–6 908	–6 769	–4 953	–6 802	–1 005	9 455
Italy	BFOI	1 786	1 586	1 788	407	291	–637	–2 278	–2 196	–807	–685	–1 238
Latvia	ZXAQ	8	15	49	11	28	47	34	20	–17	–24	–36
Lithuania	ZXAR	9	–11	7	3	6	6	6	1	6	16	17
Luxembourg	AA3E	3 413	3 545	6 101	4 068	4 646	5 706	–1 347	–3 809	–3 721	–7 783	–5 242
Malta	AA3F	–52	–270	–166	102	–63	–109	–18	–585	388	104	–146
Netherlands	BFQK	–2 220	–6 758	554	3 463	3 650	3 804	–1 308	1 209	–1 970	2 712	–3 067
Poland	BFSD	1 160	456	456	575	523	450	469	698	704	425	626
Portugal	BFSM	146	–51	119	–51	–164	5	–221	–347	–296	–273	–288
Romania	ZXAS	61	113	181	110	93	123	92	129	103	141	179
Slovak Republic	ZXAT	–3	–2	111	–14	–35	–51	–35	–45	–33	–35	–46
Slovenia	ZXAU	23	5	71	4	–2	8	253	8	–7	2	11
Spain	LESY	–712	839	480	–214	–2 387	–4 314	–3 390	–1 929	–2 320	–838	–938
Sweden	BFTN	1 146	499	604	1 539	1 802	1 222	1 481	980	238	662	271
European Central Bank	ZXAK	–	–	–	–	–	–	–	–	–	–	–
EU Institutions	CSFM	–1 263	–2 504	–2 903	–1 562	–2 598	–3 050	–3 750	–4 115	–3 616	–3 684	–3 653
Total EU28	L87B	–9 114	–17 663	–2 615	–13 545	–17 630	–19 374	–33 127	–35 341	–39 480	–24 699	–18 452
European Free Trade Association (EFTA)												
Iceland	BFNU	–140	401	–424	211	–95	–111	–73	–4	–40	–39	–16
Liechtenstein	BFPJ	–71	–110	–85	–28	–19	–229	–379	–182	–287	–328	–590
Norway	BFQT	–813	–1 159	–1 220	–1 320	–1 641	–1 960	–1 001	–3 075	–2 017	–2 397	–2 294
Switzerland	LEPD	–3 159	–2 763	–6 677	–2 893	1 426	791	–2 224	2 413	–1 416	–2 071	–1 603
Total EFTA	CTFV	–4 183	–3 631	–8 406	–4 030	–329	–1 509	–3 677	–848	–3 760	–4 835	–4 503
Other Europe												
Albania	ZXAL	–5	–4	–1	5	4	5	–	–	1	2	2
Belarus	ZXAM	–10	–14	–17	–4	1	10	–	3	3	–6	–16
Russia	BFSV	512	–410	1 569	1 139	1 671	3 060	2 539	1 926	1 592	1 391	852
Turkey	BFUO	607	855	707	622	746	627	638	444	278	297	255
Ukraine	ZXAV	198	–111	–88	43	9	–40	–10	23	13	–37	–160
Serbia and Montenegro	BFWH	–7	–22	23	17	7	11	26	–5	–10	–4	–54
of which: Serbia	KNB3	–2	–18	21	15	7	11	26	–5	–10	–4	–54
Montenegro	KNB4	–5	–4	2	2	–	–	–	–	–	–	–
Other	LEWB	–6 082	–2 948	–9 332	–14 403	–4 342	–3 054	–735	–5 307	–2 946	–3 077	–4 777
Total Europe	LERF	–18 084	–23 948	–18 160	–30 156	–19 863	–20 264	–34 346	–39 105	–44 309	–30 968	–26 853
Americas												
Argentina	ZXAX	557	437	326	217	269	293	233	336	407	395	455
Brazil	LENT	799	1 239	1 063	1 368	2 070	2 935	2 946	1 486	1 934	1 446	592
Canada	LEOU	1 021	2 554	1 663	–362	–192	–1 183	–1 362	–3 210	–2 686	–2 830	–1 069
Chile	ZXAY	810	891	659	273	790	169	242	48	38	23	81
Colombia	ZXAZ	296	220	265	85	266	719	59	61	24	–8	56
Mexico	BFPS	828	836	303	354	784	1 002	1 076	1 111	1 007	977	877
United States of America	BFVG	6 688	5 002	–1 289	3 196	–3 175	1 367	–5 771	–11 207	–6 392	–16 215	–23 418
Uruguay	ZXBA	24	3	9	–1	2	6	11	–127	–70	–30	13
Venezuela	ZXBB	287	47	124	101	133	101	115	18	17	41	175
Other Central American Countries	JISR	2 097	717	–1 993	14 563	2 333	2 700	96	2 996	1 063	–728	–1 190
Other	LEVJ	–20	–35	–55	10	46	92	37	48	44	65	67
Total Americas	LESP	13 387	11 911	1 075	19 804	3 326	8 201	–2 318	–8 440	–4 614	–16 864	–23 361
Asia												
China	LEPM	386	298	625	652	1 148	1 128	1 425	823	1 325	1 246	1 010
Hong Kong	BFJW	1 271	1 151	–2 164	–3 262	1 110	3 190	7 203	3 007	3 300	2 148	–247
India	BFND	191	541	1 427	902	1 844	2 125	1 832	1 793	1 449	407	1 173
Indonesia	BFLR	443	177	256	346	435	1 163	903	832	882	539	606
Iran	ZXBC	–98	–124	–68	–23	8	4	28	19	39	43	24
Israel	BFMU	–326	–305	–234	–29	13	41	13	–43	36	–72	2
Japan	BFOR	–2 430	–3 397	–4 312	–5 743	–4 562	–4 749	–5 839	–3 573	–3 883	–4 385	–4 822
Malaysia	BFQB	222	266	237	275	671	646	561	719	1 031	1 005	514
Pakistan	BFRU	259	78	126	75	118	236	92	161	119	195	250
Philippines	BFRL	151	313	196	125	180	101	96	118	116	122	209
Saudi Arabia	BFTE	–583	–920	–1 610	–520	–132	–263	–294	–267	–370	–294	–382
Singapore	BFTW	793	733	746	508	1 618	2 362	1 489	–1 296	–468	1 205	–2 051
South Korea	BFPA	922	854	1 137	826	1 582	1 374	1 181	833	832	241	362
Taiwan	BFUX	451	253	263	656	963	1 088	721	827	828	688	638
Thailand	BFUF	–127	46	70	161	296	299	485	628	354	225	264
Residual Gulf Arabian Countries	JITS	–337	–476	212	467	304	225	1 048	693	325	–206	363
Other Near & Middle Eastern Countries	ZXBD	463	1 376	1 256	454	1 604	1 627	2 397	1 007	1 009	160	135
Other	LEWK	457	740	760	1 236	1 914	1 436	1 488	1 011	940	601	207
Total Asia	LETH	2 108	1 604	–1 077	–2 894	9 114	12 033	14 829	7 292	7 864	3 868	–1 745
Australasia & Oceania												
Australia	CYAA	2 858	2 903	3 817	1 881	6 055	4 267	849	2 977	2 324	2 784	2 413
New Zealand	BFRC	389	428	459	346	435	283	363	41	135	128	161
Other	LEVS	–266	–131	–667	–257	–96	–290	–292	218	456	123	104
Total Australasia & Oceania	LETZ	2 981	3 200	3 609	1 970	6 394	4 260	920	3 236	2 915	3 035	2 678
Africa												
Egypt	ZXBF	63	166	368	294	802	622	870	414	295	10	–35
Morocco	ZXBG	–68	–34	–21	1	18	9	7	–6	–82	–7	–50
South Africa	BFWZ	899	1 327	1 194	93	985	1 076	634	672	586	586	688
Other North Africa	JIRT	–571	–452	–315	–31	–51	290	1 340	5	–387	–458	–60
Other	LEWT	1 818	519	430	730	1 975	2 258	2 450	1 910	1 850	–527	120
Total Africa	LERX	2 141	1 526	1 656	1 087	3 729	4 255	5 301	2 995	2 262	–396	663
International Organisations	CTFD	–950	–1 486	–1 727	–1 339	–1 626	–1 938	–2 158	–2 369	–1 932	–1 612	–1 799
World total	HMBP	1 583	–7 193	–14 624	–11 528	1 074	6 547	–17 772	–36 391	–37 814	–42 937	–50 417

Source: Office for National Statistics

9.7 Secondary income

£ million

		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Credits												
Europe												
European Union (EU)												
Austria	GXVQ	82	48	65	41	41	34	45	57	57	56	64
Belgium	A7PL	469	265	352	249	261	251	309	394	370	356	376
Bulgaria	KOLZ	5	9	20	12	13	11	5	1	–	–	–
Croatia	HZXR	1	1	4	4	4	4	4	4	4	–	–
Cyprus	A7PM	3	1	9	11	13	12	13	16	16	15	16
Czech Republic	GXWK	46	22	29	14	14	13	13	16	15	10	8
Denmark	GXVS	91	59	91	74	86	80	99	126	119	126	141
Estonia	LWMG	–	–	–	–	–	–	–	–	–	1	4
Finland	GXVT	53	20	25	17	17	18	18	20	20	22	25
France	GXVU	636	385	584	456	510	471	542	655	591	565	612
Germany	GXVV	978	591	824	585	606	560	679	849	791	759	815
Greece	GXVW	101	61	99	84	100	93	113	140	132	129	139
Hungary	HZXT	1	1	13	12	9	8	13	21	28	26	25
Ireland	GXVX	338	204	314	244	277	267	337	439	422	416	451
Italy	GXVY	356	218	344	279	315	283	323	390	355	345	375
Latvia	LWWC	3	–	2	4	5	6	4	4	–	–	–
Lithuania	LYTR	7	10	20	12	14	13	16	20	17	19	22
Luxembourg	A7PO	36	21	30	22	26	27	37	48	44	44	49
Malta	A7PP	–	–	–	2	5	12	9	1	–5	–2	–
Netherlands	GXVZ	712	401	555	410	454	429	515	630	578	547	583
Poland	GXWL	141	119	186	121	92	63	71	83	73	73	81
Portugal	GXWA	36	21	27	16	21	21	23	23	20	21	24
Romania	HZXV	7	9	16	12	12	12	16	20	20	23	25
Slovak Republic	HZXX	27	34	44	20	12	8	4	4	–	–	–
Slovenia	HZXY	–	–	–	–	1	–	–	–	–	–	–
Spain	GXWB	268	161	243	182	201	194	224	256	227	198	205
Sweden	GXWC	211	125	181	129	141	133	164	210	200	204	226
European Central Bank	KNWK	–	–	–	–	–	–	–	–	–	–	–
EU Institutions[1]	GXWD	1 225	751	504	505	524	564	566	215	236	543	309
Total EU28	L7BR	5 833	3 537	4 581	3 517	3 774	3 587	4 162	4 642	4 330	4 496	4 575
European Free Trade Association (EFTA)												
Iceland	GXWF	82	47	60	38	35	32	44	57	59	55	55
Liechtenstein	GXWG	–	–	–	–	3	1	–	–	–	–	–
Norway	GXWH	165	104	169	136	158	155	207	284	281	289	323
Switzerland	GXWI	202	132	199	149	171	169	214	280	268	279	311
Total EFTA	GXWJ	449	283	428	323	367	357	465	621	608	623	689
Other Europe												
Albania	HZXP	–	–	–	–	–	–	–	–	–	–	–
Belarus	HZXQ	–	–	–	–	–	–	–	–	–	–	–
Russia	GXWM	50	39	63	52	60	55	74	95	95	95	108
Turkey	GXWN	87	58	79	55	61	60	75	94	89	87	95
Ukraine	HZYA	14	1	4	4	–	–	–	–	–	–	–
Serbia and Montenegro	LTVE	–	–	–	–	–	–	–	–	–	1	4
of which: Serbia	KN4L	–	–	–	–	–	–	–	–	–	1	4
Montenegro	KN4K	–	–	–	–	–	–	–	–	–	–	–
Other	HKJF	23	20	55	53	66	68	91	123	119	120	132
Total Europe	GXWP	6 456	3 938	5 210	4 004	4 328	4 127	4 867	5 575	5 241	5 422	5 603
Americas												
Argentina	HZYJ	15	12	20	14	16	18	24	30	30	29	34
Brazil	GXWQ	27	21	45	44	58	59	76	95	94	95	108
Canada	GXWR	486	297	531	497	636	618	751	940	876	885	984
Chile	HZYL	21	12	22	20	24	25	40	57	61	57	65
Colombia	HZYM	33	22	37	28	30	31	42	54	51	54	58
Mexico	GXWS	82	63	98	75	84	76	93	118	113	110	121
United States of America	GXWT	5 868	4 062	6 288	4 815	5 015	4 296	4 785	5 672	5 037	5 038	5 644
Uruguay	HZYN	–	–	–	–	–	–	–	–	–	–	–
Venezuela	HZYO	23	14	23	17	18	21	31	53	60	59	68
Other Central American Countries	HZYG	542	395	624	474	520	475	571	726	684	685	758
Other	HZYI	23	19	32	25	29	31	44	57	60	58	67
Total Americas	GXWV	7 120	4 917	7 720	6 009	6 430	5 650	6 457	7 802	7 066	7 070	7 907
Asia												
China	GXWW	25	21	36	30	37	40	69	106	112	118	131
Hong Kong	GXWX	79	49	82	72	90	80	100	128	122	128	146
India	GXWY	66	53	73	48	54	57	76	99	98	98	109
Indonesia	GXWZ	60	47	71	46	41	34	45	62	61	61	68
Iran	HZYQ	3	1	4	4	4	1	–	–	–	–	–
Israel	GXXA	74	48	76	63	72	65	86	116	117	116	123
Japan	GXXB	307	209	315	237	260	242	304	395	376	387	435
Malaysia	GXXC	61	29	41	37	40	35	45	62	61	58	67
Pakistan	GXXD	15	9	16	12	13	12	16	20	20	23	25
Philippines	GXXE	19	12	20	14	15	16	16	20	20	22	25
Saudi Arabia	GXXF	1 007	570	757	514	527	506	618	764	707	653	681
Singapore	GXXG	46	29	52	50	62	61	76	96	95	95	108
South Korea	GXXH	53	42	50	32	33	32	45	62	62	62	71
Taiwan	GXXI	30	14	20	16	16	16	16	20	20	22	25
Thailand	GXXJ	19	12	20	14	15	15	16	20	20	22	25
Residual Gulf Arabian Countries	HZYS	376	219	307	216	235	230	291	375	360	346	368
Other Near & Middle Eastern Countries	HZYU	610	339	447	303	312	295	363	451	422	390	411
Other	HZVR	94	60	94	68	70	65	88	116	115	109	116
Total Asia	GXXL	2 944	1 763	2 481	1 776	1 896	1 802	2 270	2 912	2 788	2 710	2 934
Australasia & Oceania												
Australia	GXXM	474	273	449	395	481	480	617	812	786	767	831
New Zealand	GXXN	117	69	99	74	87	84	108	146	139	137	146
Other	GXXO	4	–	4	10	13	12	16	20	20	23	25
Total Australasia & Oceania	GXXP	595	342	552	479	581	576	741	978	945	927	1 002
Africa												
Egypt	LZDN	20	11	16	12	13	12	13	16	16	15	16
Morocco	HICY	–	–	3	4	5	12	16	22	23	28	28
South Africa	GXXQ	199	124	194	156	188	188	237	308	299	305	338
Other North Africa	HICX	22	12	20	12	16	21	46	85	96	107	121
Other	HZUI	104	70	106	80	105	105	163	256	269	304	353
Total Africa	GXXS	345	217	339	264	327	338	475	687	703	759	856
International Organisations	GXXT	–	–	–	–	–	–	–	–	–	–	–
World total	KTND	17 460	11 177	16 302	12 532	13 562	12 493	14 810	17 954	16 743	16 888	18 302

1 For a complete picture of UK official transactions with institutions of the EU, see table 9.9.

9.7 Secondary income

continued

£ million

		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Debits												
Europe												
European Union (EU)												
Austria	GXXV	44	39	49	42	49	41	43	52	52	46	49
Belgium	A8BV	138	83	109	104	113	115	131	169	173	162	174
Bulgaria	LTQA	–	–	–	–	1	10	11	12	12	10	11
Croatia	HIEA	14	12	14	11	12	11	11	12	12	10	11
Cyprus	A8BW	52	39	44	33	45	45	54	68	68	56	54
Czech Republic	GXYP	17	13	15	12	12	11	15	29	35	36	38
Denmark	GXXX	68	54	90	87	95	91	93	110	98	102	113
Estonia	LWQY	–	–	–	–	–	–	–	–	–	–	–
Finland	GXXY	19	21	34	30	30	29	32	39	40	36	38
France	GXXZ	530	407	586	535	601	570	596	733	696	643	687
Germany	GXYA	663	487	638	558	697	744	795	947	876	749	765
Greece	GXYB	99	73	113	114	127	121	126	153	142	131	140
Hungary	HIEC	15	13	15	12	12	11	11	12	12	11	12
Ireland	GXYC	906	652	854	708	781	781	856	1 078	1 051	960	1 014
Italy	GXYD	301	231	339	319	360	336	344	418	391	370	403
Latvia	LYON	–	–	–	–	–	–	–	–	–	–	–
Lithuania	LYYJ	5	–	–	–	–	–	–	–	–	–	–
Luxembourg	A8BY	18	13	16	22	28	29	32	39	40	36	38
Malta	A8BZ	36	26	34	32	34	34	34	40	40	33	33
Netherlands	GXYE	274	190	268	259	312	307	319	369	339	299	316
Poland	GXYQ	68	51	80	74	81	79	91	116	119	110	115
Portugal	GXYF	68	51	68	55	64	68	74	90	84	76	81
Romania	HIEE	17	12	15	12	12	11	11	12	12	19	27
Slovak Republic	HIEG	–	–	–	–	–	–	–	–	–	–	–
Slovenia	HIEH	–	–	–	–	–	–	–	–	–	–	–
Spain	GXYG	273	196	280	254	284	274	291	350	330	297	312
Sweden	GXYH	56	43	74	78	93	91	101	133	132	126	138
European Central Bank	KOEJ	–	–	–	–	–	–	–	–	–	–	–
EU Institutions[1]	GXYI	7 128	7 151	5 851	6 742	10 089	10 018	10 573	12 211	10 056	11 837	10 558
Total EU28	L7NV	10 809	9 857	9 586	10 093	13 932	13 827	14 644	17 192	14 810	16 155	15 127
European Free Trade Association (EFTA)												
Iceland	GXYK	–	–	–	–	–	–	–	–	–	6	11
Liechtenstein	GXYL	–	–	–	–	–	–	–	–	–	–	–
Norway	GXYM	115	93	147	147	171	165	186	249	255	256	286
Switzerland	GXYN	210	163	223	195	233	229	256	329	326	312	340
Total EFTA	GXYO	325	256	370	342	404	394	442	578	581	574	637
Other Europe												
Albania	HIDY	6	–	–	2	11	11	11	12	12	10	11
Belarus	HIDZ	–	–	–	–	–	–	–	–	–	–	–
Russia	GXYR	106	81	105	86	94	104	121	158	159	153	165
Turkey	GXYS	64	55	81	61	67	66	72	88	83	76	81
Ukraine	HIEJ	51	31	35	31	31	29	32	39	40	36	38
Serbia and Montenegro	LWHC	41	27	34	32	33	35	43	53	52	47	49
of which: Serbia	KN4N	41	27	34	32	33	35	43	53	52	47	49
Montenegro	KN4M	–	–	–	–	–	–	–	–	–	–	–
Other	HZWJ	278	205	284	246	280	291	333	434	435	409	434
Total Europe	GXYU	11 680	10 512	10 495	10 893	14 852	14 757	15 698	18 554	16 172	17 460	16 542
Americas												
Argentina	HIES	18	18	34	32	33	33	32	38	33	34	38
Brazil	GXYV	57	43	71	61	77	79	91	116	119	118	131
Canada	GXYW	580	428	658	664	819	808	851	1 044	992	942	1 024
Chile	HIEU	19	21	34	32	33	33	32	42	40	40	49
Colombia	HIEV	37	29	39	34	46	41	43	51	49	47	49
Mexico	GXYX	59	60	92	83	89	81	91	115	118	108	113
United States of America	GXYY	4 860	4 008	5 670	4 955	5 246	4 588	4 419	5 090	4 508	4 212	4 581
Uruguay	HIEW	–	–	–	–	–	–	–	–	–	–	–
Venezuela	HIEX	19	19	34	32	32	29	32	39	40	36	38
Other Central American Countries	HIEP	852	682	931	781	849	800	850	1 065	1 031	971	1 050
Other	HIER	107	74	95	77	82	86	96	125	124	117	123
Total Americas	GXZA	6 608	5 382	7 658	6 751	7 306	6 578	6 537	7 725	7 054	6 625	7 196
Asia												
China	GXZB	203	153	204	170	198	217	261	350	360	356	388
Hong Kong	GXZC	235	177	244	211	242	243	267	341	331	316	341
India	GXZD	1 025	770	1 054	903	1 022	1 052	1 200	1 564	1 562	1 497	1 617
Indonesia	GXZE	198	157	190	145	159	161	178	233	228	216	232
Iran	HIEZ	37	27	34	31	31	29	32	39	40	36	38
Israel	GXZF	57	48	81	79	86	80	91	116	119	111	118
Japan	GXZG	247	210	296	258	281	261	280	352	343	333	365
Malaysia	GXZH	99	73	97	85	93	92	103	133	130	123	131
Pakistan	GXZI	327	247	346	300	340	346	390	510	503	461	485
Philippines	GXZJ	54	39	53	44	57	62	55	60	46	41	48
Saudi Arabia	GXZK	81	61	92	83	90	90	93	110	100	93	98
Singapore	GXZL	172	125	174	153	182	183	205	258	252	230	245
South Korea	GXZM	43	39	44	33	39	40	43	55	55	51	59
Taiwan	GXZN	19	13	21	26	29	26	26	28	27	33	38
Thailand	GXZO	57	42	62	55	62	65	72	90	89	82	88
Residual Gulf Arabian Countries	HIFB	489	362	443	347	394	431	504	671	682	626	658
Other Near & Middle Eastern Countries	HIFD	148	102	112	90	96	104	121	157	156	139	146
Other	HZWN	1 234	951	1 282	1 078	1 232	1 304	1 516	2 007	2 033	1 876	1 986
Total Asia	GXZQ	4 725	3 596	4 829	4 091	4 633	4 786	5 437	7 074	7 056	6 620	7 081
Australasia & Oceania												
Australia	GXZR	552	402	580	555	672	678	753	962	942	870	922
New Zealand	GXZS	154	114	149	132	154	153	166	209	201	188	201
Other	GXZT	38	27	34	32	33	33	32	38	33	34	38
Total Australasia & Oceania	GXZU	744	543	763	719	859	864	951	1 209	1 176	1 092	1 161
Africa												
Egypt	LZIF	53	39	49	40	49	41	43	51	49	45	48
Morocco	HIYZ	15	12	15	12	14	25	32	41	41	38	39
South Africa	GXZV	553	404	543	476	546	560	630	821	820	775	828
Other North Africa	HIYX	36	25	21	18	28	31	44	71	81	97	117
Other	HZUA	3 110	2 211	2 926	2 474	2 877	3 068	3 577	4 743	4 803	4 455	4 726
Total Africa	GXZX	3 767	2 691	3 554	3 020	3 514	3 725	4 326	5 727	5 794	5 410	5 758
International Organisations	GXZY	1 885	1 554	2 221	1 843	1 994	2 054	2 310	2 945	2 886	2 519	2 589
World total	KTNE	29 409	24 278	29 520	27 317	33 158	32 764	35 259	43 234	40 138	39 726	40 327

1 For a complete picture of UK official transactions with institutions of the EU, see table 9.9.

9.7 Secondary income

continued

£ million

		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Balances												
Europe												
European Union (EU)												
Austria	GZDU	38	9	16	–1	–8	–7	2	5	5	10	15
Belgium	A8H2	331	182	243	145	148	136	178	225	197	194	202
Bulgaria	ZWRH	5	9	20	12	12	1	–6	–11	–12	–10	–11
Croatia	ZWRS	–13	–11	–10	–7	–8	–7	–7	–8	–8	–10	–11
Cyprus	A8H3	–49	–38	–35	–22	–32	–33	–41	–52	–52	–41	–38
Czech Republic	GZCJ	29	9	14	2	2	2	–2	–13	–20	–26	–30
Denmark	GZDW	23	5	1	–13	–9	–11	6	16	21	24	28
Estonia	ZWRN	–	–	–	–	–	–	–	–	–	1	4
Finland	GZDX	34	–1	–9	–13	–13	–11	–14	–19	–20	–14	–13
France	GZDY	106	–22	–2	–79	–91	–99	–54	–78	–105	–78	–75
Germany	GZDZ	315	104	186	27	–91	–184	–116	–98	–85	10	50
Greece	GZEA	2	–12	–14	–30	–27	–28	–13	–13	–10	–2	–1
Hungary	GYWH	–14	–12	–2	–	–3	–3	2	9	16	15	13
Ireland	GZEB	–568	–448	–540	–464	–504	–514	–519	–639	–629	–544	–563
Italy	GZEC	55	–13	5	–40	–45	–53	–21	–28	–36	–25	–28
Latvia	ZWRV	3	–	2	4	5	6	4	4	–	–	–
Lithuania	ZWRU	2	10	20	12	14	13	16	20	17	19	22
Luxembourg	A8H5	18	8	14	–	–2	–2	5	9	4	8	11
Malta	A8H6	–36	–26	–34	–30	–29	–22	–25	–39	–45	–35	–33
Netherlands	GZED	438	211	287	151	142	122	196	261	239	248	267
Poland	GZCK	73	68	106	47	11	–16	–20	–33	–46	–37	–34
Portugal	GZEE	–32	–30	–41	–39	–43	–47	–51	–67	–64	–55	–57
Romania	ZWRX	–10	–3	1	–	–	1	5	8	8	4	–2
Slovak Republic	ZWRZ	27	34	44	20	12	8	4	4	–	–	–
Slovenia	ZWRY	–	–	–	–	1	–	–	–	–	–	–
Spain	GZEF	–5	–35	–37	–72	–83	–80	–67	–94	–103	–99	–107
Sweden	GYRO	155	82	107	51	48	42	63	77	68	78	88
European Central Bank	ZWRB	–	–	–	–	–	–	–	–	–	–	–
EU Institutions[1]	GYRP	–5 903	–6 400	–5 347	–6 237	–9 565	–9 454	–10 007	–11 996	–9 820	–11 294	–10 249
Total EU28	L83I	–4 976	–6 320	–5 005	–6 576	–10 158	–10 240	–10 482	–12 550	–10 480	–11 659	–10 552
European Free Trade Association (EFTA)												
Iceland	GXEL	82	47	60	38	35	32	44	57	59	49	44
Liechtenstein	GXEM	–	–	–	–	3	1	–	–	–	–	–
Norway	GXEN	50	11	22	–11	–13	–10	21	35	26	33	37
Switzerland	GZCH	–8	–31	–24	–46	–62	–60	–42	–49	–58	–33	–29
Total EFTA	GZCI	124	27	58	–19	–37	–37	23	43	27	49	52
Other Europe												
Albania	ZWRF	–6	–	–	–2	–11	–11	–11	–12	–12	–10	–11
Belarus	ZWRI	–	–	–	–	–	–	–	–	–	–	–
Russia	GZCL	–56	–42	–42	–34	–34	–49	–47	–63	–64	–58	–57
Turkey	GZCM	23	3	–2	–6	–6	–6	3	6	6	11	14
Ukraine	ZWSA	–37	–30	–31	–27	–31	–29	–32	–39	–40	–36	–38
Serbia and Montenegro	ZWSD	–41	–27	–34	–32	–33	–35	–43	–53	–52	–46	–45
of which: Serbia	KN4P	–41	–27	–34	–32	–33	–35	–43	–53	–52	–46	–45
Montenegro	KN4O	–	–	–	–	–	–	–	–	–	–	–
Other	ZWRC	–255	–185	–229	–193	–214	–223	–242	–311	–316	–289	–302
Total Europe	GZCO	–5 224	–6 574	–5 285	–6 889	–10 524	–10 630	–10 831	–12 979	–10 931	–12 038	–10 939
Americas												
Argentina	ZWRG	–3	–6	–14	–18	–17	–15	–8	–8	–3	–5	–4
Brazil	GZCP	–30	–22	–26	–17	–19	–20	–15	–21	–25	–23	–23
Canada	GZCQ	–94	–131	–127	–167	–183	–190	–100	–104	–116	–57	–40
Chile	ZWRJ	2	–9	–12	–12	–9	–8	8	15	21	17	16
Colombia	ZWRK	–4	–7	–2	–6	–16	–10	–1	3	2	7	9
Mexico	GZCR	23	3	6	–8	–5	–5	2	3	–5	2	8
United States of America	GZCS	1 008	54	618	–140	–231	–292	366	582	529	826	1 063
Uruguay	ZWSB	–	–	–	–	–	–	–	–	–	–	–
Venezuela	ZWSC	4	–5	–11	–15	–14	–8	–1	14	20	23	30
Other Central American Countries	ZWRM	–310	–287	–307	–307	–329	–325	–279	–339	–347	–286	–292
Other	ZWRP	–84	–55	–63	–52	–53	–55	–52	–68	–64	–59	–56
Total Americas	GZCU	512	–465	62	–742	–876	–928	–80	77	12	445	711
Asia												
China	GZCV	–178	–132	–168	–140	–161	–177	–192	–244	–248	–238	–257
Hong Kong	GZCW	–156	–128	–162	–139	–152	–163	–167	–213	–209	–188	–195
India	GZCX	–959	–717	–981	–855	–968	–995	–1 124	–1 465	–1 464	–1 399	–1 508
Indonesia	GZCY	–138	–110	–119	–99	–118	–127	–133	–171	–167	–155	–164
Iran	ZWRT	–34	–26	–30	–27	–27	–28	–32	–39	–40	–36	–38
Israel	GZCZ	17	–	–5	–16	–14	–15	–5	–	–2	5	5
Japan	GZDA	60	–1	19	–21	–21	–19	24	43	33	54	70
Malaysia	GZDB	–38	–44	–56	–48	–53	–57	–58	–71	–69	–65	–64
Pakistan	GZDC	–312	–238	–330	–288	–327	–334	–374	–490	–483	–438	–460
Philippines	GZDD	–35	–27	–33	–30	–42	–46	–39	–40	–26	–19	–23
Saudi Arabia	GZDE	926	509	665	431	437	416	525	654	607	560	583
Singapore	GZDF	–126	–96	–122	–103	–120	–122	–129	–162	–157	–135	–137
South Korea	GZDG	10	3	6	–1	–6	–8	2	7	7	11	12
Taiwan	GZDH	11	1	–1	–10	–13	–10	–10	–8	–7	–11	–13
Thailand	GZDI	–38	–30	–42	–41	–47	–50	–56	–70	–69	–60	–63
Residual Gulf Arabian Countries	ZWRQ	–113	–143	–136	–131	–159	–201	–213	–296	–322	–280	–290
Other Near & Middle Eastern Countries	ZWRR	462	237	335	213	216	191	242	294	266	251	265
Other	ZWRD	–1 140	–891	–1 188	–1 010	–1 162	–1 239	–1 428	–1 891	–1 918	–1 767	–1 870
Total Asia	GZDK	–1 781	–1 833	–2 348	–2 315	–2 737	–2 984	–3 167	–4 162	–4 268	–3 910	–4 147
Australasia & Oceania												
Australia	GZDL	–78	–129	–131	–160	–191	–198	–136	–150	–156	–103	–91
New Zealand	GZDM	–37	–45	–50	–58	–67	–69	–58	–63	–62	–51	–55
Other	GZDN	–34	–27	–30	–22	–20	–21	–16	–18	–13	–11	–13
Total Australasia & Oceania	GZDO	–149	–201	–211	–240	–278	–288	–210	–231	–231	–165	–159
Africa												
Egypt	ZWRO	–33	–28	–33	–28	–36	–29	–30	–35	–33	–30	–32
Morocco	ZWRW	–15	–12	–12	–8	–9	–13	–16	–19	–18	–10	–11
South Africa	GZDP	–354	–280	–349	–320	–358	–372	–393	–513	–521	–470	–490
Other North Africa	ZWRL	–14	–13	–1	–6	–12	–10	2	14	15	10	4
Other	ZWRE	–3 006	–2 141	–2 820	–2 394	–2 772	–2 963	–3 414	–4 487	–4 534	–4 151	–4 373
Total Africa	GZDR	–3 422	–2 474	–3 215	–2 756	–3 187	–3 387	–3 851	–5 040	–5 091	–4 651	–4 902
International Organisations	GZDS	–1 885	–1 554	–2 221	–1 843	–1 994	–2 054	–2 310	–2 945	–2 886	–2 519	–2 589
World total	KTNF	–11 949	–13 101	–13 218	–14 785	–19 596	–20 271	–20 449	–25 280	–23 395	–22 838	–22 025

1 For a complete picture of UK official transactions with institutions of the EU, see table 9.9.

Source: Office for National Statistics

9.8 Current account: Transactions with Europe and USA[1,2,3]

£ million

		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Credits												
Exports of goods												
EMU members	N3BZ	136 686	115 747	128 139	112 567	128 737	146 528	134 534	133 756	134 929	123 132	128 681
EU members	L87R	151 826	128 507	142 811	125 501	145 173	165 085	150 685	150 598	152 915	138 865	145 471
Total Europe	EPLM	163 906	141 427	158 913	138 458	162 347	185 800	172 754	171 551	172 063	159 934	166 974
USA	J8V9	32 176	32 094	35 252	34 028	38 111	40 089	41 231	39 579	38 700	45 898	47 420
Exports of services												
EMU members	N3SJ	51 921	58 664	62 010	61 501	63 939	68 881	69 442	67 704	75 721	78 491	76 769
EU members	L7DB	59 909	65 674	68 956	68 990	71 882	77 756	78 407	78 399	86 456	90 486	90 367
Total Europe	FYWB	73 956	83 696	86 543	88 230	90 558	96 489	97 896	104 002	113 787	121 451	133 171
USA	FYWF	31 954	32 602	33 227	32 973	32 536	38 826	43 066	51 384	47 980	50 649	52 149
Primary income												
EMU members	N3XV	92 134	119 070	121 026	62 542	56 467	64 743	43 398	49 374	41 245	43 763	50 651
EU members	L88S	103 770	130 676	131 843	71 644	65 674	74 345	52 140	58 352	48 933	51 501	59 511
Total Europe	LERD	127 452	166 345	160 814	85 025	86 580	93 673	72 950	71 404	59 392	61 051	68 455
USA	BFVE	60 253	69 572	64 987	42 381	36 708	47 887	39 610	39 059	36 854	33 268	28 714
Secondary income												
EMU members	N3SP	4 105	2 441	3 537	2 634	2 879	2 699	3 211	3 946	3 635	3 491	3 760
EU members	L7BR	5 833	3 537	4 581	3 517	3 774	3 587	4 162	4 642	4 330	4 496	4 575
Total Europe	GXWP	6 456	3 938	5 210	4 004	4 328	4 127	4 867	5 575	5 241	5 422	5 603
USA	GXWT	5 868	4 062	6 288	4 815	5 015	4 296	4 785	5 672	5 037	5 038	5 644
TOTAL CREDITS												
EMU members	N3XW	284 846	295 922	314 712	239 244	252 022	282 851	250 585	254 780	255 530	248 877	259 861
EU members	L878	321 338	328 394	348 191	269 652	286 503	320 773	285 394	291 991	292 634	285 348	299 924
Total Europe	LERA	371 770	395 406	411 480	315 717	343 813	380 089	348 467	352 532	350 483	347 858	374 203
USA	BFVB	130 251	138 330	139 754	114 197	112 370	131 098	128 692	135 694	128 571	134 853	133 927
Debits												
Imports of goods												
EMU members	N3C2	161 466	151 529	160 405	143 776	162 402	174 205	176 633	188 884	201 303	197 695	211 592
EU members	L87T	184 258	170 650	182 934	165 219	188 579	204 390	208 033	219 132	231 008	225 888	241 921
Total Europe	EPMM	214 941	201 829	223 510	197 243	228 806	253 012	257 049	262 423	269 941	259 337	278 680
USA	J8VA	25 630	25 775	25 695	24 300	26 988	28 630	29 650	27 587	28 787	33 124	36 625
Imports of services												
EMU members	N3SK	51 365	51 601	54 865	52 590	51 902	52 497	56 122	58 078	58 649	61 227	67 729
EU members	L7Q3	56 165	56 818	60 518	58 914	58 218	59 270	62 431	64 488	65 380	69 430	76 108
Total Europe	GGPQ	63 262	65 919	70 035	68 425	68 365	68 857	72 429	80 112	79 874	84 777	91 545
USA	GGPU	15 521	16 571	18 192	18 655	19 898	20 053	19 478	23 380	24 651	25 748	29 688
Primary income												
EMU members	N3XX	102 714	135 451	121 390	75 855	73 865	83 277	75 157	82 306	78 039	65 514	66 528
EU members	L879	112 884	148 339	134 458	85 189	83 304	93 719	85 267	93 693	88 413	76 200	77 963
Total Europe	LERE	145 536	190 293	178 974	115 181	106 443	113 937	107 296	110 509	103 701	92 019	95 308
USA	BFVF	53 565	64 570	66 276	39 185	39 883	46 520	45 381	50 266	43 246	49 483	52 132
Secondary income												
EMU members	N3SQ	3 426	2 508	3 432	3 065	3 525	3 494	3 727	4 545	4 322	3 894	4 104
EU members	L7NV	10 809	9 857	9 586	10 093	13 932	13 827	14 644	17 192	14 810	16 155	15 127
Total Europe	GXYU	11 680	10 512	10 495	10 893	14 852	14 757	15 698	18 554	16 172	17 460	16 542
USA	GXYY	4 860	4 008	5 670	4 955	5 246	4 588	4 419	5 090	4 508	4 212	4 581
TOTAL DEBITS												
EMU members	N3XY	318 971	341 089	340 092	275 286	291 694	313 473	311 639	333 813	342 313	328 330	349 953
EU members	L87A	364 116	385 664	387 496	319 415	344 033	371 206	370 375	394 505	399 611	387 673	411 119
Total Europe	LERB	435 419	468 553	483 014	391 742	418 466	450 563	452 472	471 598	469 688	453 593	482 075
USA	BFVC	99 576	110 924	115 833	87 095	92 015	99 791	98 928	106 323	101 192	112 567	123 026
Balances												
Trade in goods												
EMU members	N3C3	–24 780	–35 782	–32 266	–31 209	–33 665	–27 677	–42 099	–55 128	–66 374	–74 563	–82 911
EU members	L87P	–32 432	–42 143	–40 123	–39 718	–43 406	–39 305	–57 348	–68 534	–78 093	–87 023	–96 450
Total Europe	EPNM	–51 035	–60 402	–64 597	–58 785	–66 459	–67 212	–84 295	–90 872	–97 878	–99 403	–111 706
USA	J8VB	6 546	6 319	9 557	9 728	11 123	11 459	11 581	11 992	9 913	12 774	10 795
Trade in services												
EMU members	N3SL	556	7 063	7 145	8 911	12 037	16 384	13 320	9 626	17 072	17 264	9 040
EU members	L83Y	3 744	8 856	8 438	10 076	13 664	18 486	15 976	13 911	21 076	21 056	14 259
Total Europe	GGRV	10 694	17 777	16 508	19 805	22 193	27 632	25 467	23 890	33 913	36 674	41 626
USA	GGRZ	16 433	16 031	15 035	14 318	12 638	18 773	23 588	28 004	23 329	24 901	22 461
Primary income												
EMU members	N3XZ	–10 580	–16 381	–364	–13 313	–17 398	–18 534	–31 759	–32 932	–36 794	–21 751	–15 877
EU members	L87B	–9 114	–17 663	–2 615	–13 545	–17 630	–19 374	–33 127	–35 341	–39 480	–24 699	–18 452
Total Europe	LERF	–18 084	–23 948	–18 160	–30 156	–19 863	–20 264	–34 346	–39 105	–44 309	–30 968	–26 853
USA	BFVG	6 688	5 002	–1 289	3 196	–3 175	1 367	–5 771	–11 207	–6 392	–16 215	–23 418
Secondary income												
EMU members	N3SR	679	–67	105	–431	–646	–795	–516	–599	–687	–403	–344
EU members	L83I	–4 976	–6 320	–5 005	–6 576	–10 158	–10 240	–10 482	–12 550	–10 480	–11 659	–10 552
Total Europe	GZCO	–5 224	–6 574	–5 285	–6 889	–10 524	–10 630	–10 831	–12 979	–10 931	–12 038	–10 939
USA	GZCS	1 008	54	618	–140	–231	–292	366	582	529	826	1 063
CURRENT BALANCE												
EMU members	N3Y2	–34 125	–45 167	–25 380	–36 042	–39 672	–30 622	–61 054	–79 033	–86 783	–79 453	–90 092
EU members	L87C	–42 778	–57 270	–39 305	–49 763	–57 530	–50 433	–84 981	–102 514	–106 977	–102 325	–111 195
Total Europe	LERC	–63 649	–73 147	–71 534	–76 025	–74 653	–70 474	–104 005	–119 066	–119 205	–105 735	–107 872
USA	BFVD	30 675	27 406	23 921	27 102	20 355	31 307	29 764	29 371	27 379	22 286	10 901

1 EMU Members: Austria, Belgium, Cyprus, Estonia, Finland, France, Germany, Greece, Irish Republic, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Portugal, Slovakia, Slovenia and Spain.
2 EU and Europe include transactions with European Union institutions.
3 For a complete picture of UK official transactions with institutions of the EU, see table 9.9.

Source: Office for National Statistics

9.9 UK official transactions with institutions of the EU

£ million

		2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Credits												
Exports of services												
UK charge for collecting duties and levies(net)[1]	QWUE	602	604	673	664	737	735	724	731	741	772	788
Other primary income and secondary income												
Other sectors												
Agricultural Guarantee Fund[2]	EBGL	3 221	2 952	3 051	3 411	3 059	3 166	2 625	2 455	2 306	1 961	2 431
European Social Fund	HDIZ	1 305	795	608	609	642	388	585	247	263	556	309
European Coal & Steel Community Grant	FJKP	–	–	–	–	–	–	–	–	–	–	–
Central government												
Other EU receipts	GCSD	112	207	107	104	105	89	153	105	123	47	157
Capital transfers												
Other sectors												
Agricultural Fund for Regional Development[3]	FJXL	50	150	417	215	439	419	291	620	567	461	400
European Regional Development Fund	HBZA	618	707	972	640	758	603	438	297	1 054	454	359
Other capital transfers from EU Institutions[2]	EBGO	–	–	–	–	–	–	–	–	–	–	–
Total credits	GCSL	**5 908**	**5 415**	**5 828**	**5 643**	**5 740**	**5 400**	**4 816**	**4 455**	**5 054**	**4 251**	**4 444**
Debits												
Other primary income and secondary income												
Other sectors												
Customs duties and agricultural levies[4]	FJWD	2 329	2 412	2 636	2 645	2 933	2 925	2 885	2 914	2 949	3 077	3 318
Sugar levies[4]	GTBA	76	3	53	10	12	12	13	12	11	10	9
European Coal & Steel Community production levy[4]	GTBB	–	–	–	–	–	–	–	–	–	–	–
Central government												
VAT based contribution[5]	HCML	2 165	2 293	2 255	1 733	2 172	2 173	2 279	2 344	2 388	2 599	2 676
VAT adjustment[5]	FSVL	2	26	15	–140	81	24	3	–190	–	116	–1
GNI own resource[6]	HCSO	8 358	7 996	8 628	10 692	10 718	10 946	11 401	13 531	12 084	13 052	13 118
GNI adjustments[6]	HCSM	163	327	–205	–137	101	12	–101	781	1 678	738	–328
of which: Fontainebleau abatement	-FKKL	–3 570	–3 523	–4 862	–5 392	–3 046	–3 144	–3 110	–3 675	–4 416	–4 913	–5 026
Total GNI based fourth own resource contribution	M9LL	4 951	4 800	3 561	5 163	7 773	7 814	8 190	10 637	9 346	8 877	7 764
Inter-government agreements	HCBW	–	–	–	–	–	–	–	–	–	–	–
EU non-budget (miscellaneous)	HRTM	–	–	–	–	–	–	–	–	–	–	–
Other secondary income to EU institutions	GVEG	8	6	5	–14	–18	–17	–39	–15	–3	125	119
Total debits	GCSM	**9 531**	**9 540**	**8 525**	**9 397**	**12 953**	**12 931**	**13 331**	**15 702**	**14 691**	**14 804**	**13 885**
Balance (UK net position with EU institutions)[7]	BLZS	**–3 623**	**–4 125**	**–2 697**	**–3 754**	**–7 213**	**–7 531**	**–8 515**	**–11 247**	**–9 637**	**–10 553**	**–9 441**

Source: Office for National Statistics

1 Before 1989 this is netted off the VAT contribution but cannot be identified separately.
2 Other capital transfers from EU institutions are included indistinguishably with Agricultural Guarantee Fund receipts before 1996.
3 Up to 2006 this series includes the European Agricultural Guidance Fund.
4 Also known as EU traditional own resource.
5 Also known as third own resource contribution.
6 Previously known as GNP fourth own resource contribution.
7 A negative balance means the UK pays more to the EU than it receives.

9.10 Trade in services by type of service 2015

£ million

	Manufacturing services	Maintenance and repair	Transportation	Travel	Construction	Insurance & Pension	Financial	Intellectual Property	Telecommunications, computer and information services	Other business services	Personal, cultural and recreational	Government	Total services
Exports													
European Union (EU28) total	..	..	11,497	12,689	715	4,032	23,557	4,463	7,644	22,190	666	581	90,486
Belgium	..	..	397	446	18	13	631	87	282	1,405	17	36	3,544
Luxembourg	..	..	39	59	43	11	1,145	125	197	562	7	-	2,191
Denmark	..	..	599	506	14	53	695	297	178	801	14	5	3,193
France	..	..	1,926	1,580	94	766	5,560	433	1,089	2,661	119	74	14,574
Germany	..	..	1,679	1,614	56	123	4,563	918	1,496	3,653	156	62	14,695
Ireland	..	..	413	954	131	858	1,171	477	1,217	4,160	52	18	9,612
Italy	..	..	1,649	2,297	54	411	1,589	165	421	1,872	80	35	8,633
Netherlands	..	..	824	1,014	114	131	3,692	884	878	3,600	77	22	12,199
Russia	..	..	109	356	27	24	1,071	87	184	653	20	136	2,743
Spain	..	..	1,633	1,043	4	38	1,517	208	464	650	40	34	5,728
Switzerland	..	..	1,245	566	4	224	1,580	736	954	5,411	88	22	11,020
Turkey	..	..	136	236	4	26	218	95	117	248	28	77	1,193
Argentina	..	..	37	59	-	12	-	19	61	60	4	21	285
Brazil	..	..	132	327	8	21	117	39	125	621	9	76	1,598
Canada	..	..	692	626	43	182	495	138	301	653	23	42	3,235
Chile	..	..	32	59	-	17	3	10	39	60	3	18	245
Mexico	..	..	45	88	-	25	56	44	45	245	20	37	608
United States of America	..	..	4,668	3,134	141	4,211	12,364	3,621	3,919	16,810	1,351	73	50,649
China	..	..	552	1,613	16	19	248	125	181	640	66	102	3,642
Hong Kong	..	..	451	359	27	19	504	260	159	406	29	27	2,258
India	..	..	328	867	31	17	153	172	326	421	24	90	2,478
Iran	..	..	-	59	-	-	-	-	..	4	-	18	91
Japan	..	..	472	268	-	99	3,358	168	178	1,117	82	62	5,826
Malaysia	..	..	59	389	18	19	33	80	47	209	14	26	944
Philippines	..	..	12	27	6	7	7	1	..	50	-	4	133
Saudi Arabia	..	..	100	359	45	13	164	40	110	517	12	89	1,575
Singapore	..	..	327	266	19	51	351	181	139	1,392	18	14	2,825
South Korea	..	..	141	267	36	20	198	160	76	390	7	22	1,373
Taiwan	..	..	129	27	-	7	153	13	78	169	4	14	599
Thailand	..	..	90	206	-	7	14	147	27	96	12	22	624
Australia	..	..	1,039	1,371	39	114	466	149	282	884	46	26	4,489
South Africa	..	..	347	269	8	29	239	309	304	244	13	35	1,817
Other	..	..	5,267	8,474	595	7,247	9,871	2,488	3,932	13,558	366	1,249	53,772
World total	2,191	2,089	25,569	29,785	1,595	14,814	52,226	12,676	17,835	64,222	2,801	2,588	228,391
Imports													
European Union (EU28) total	..	..	12,151	25,381	905	-	3,476	2,195	5,885	16,879	417	1,254	69,430
Belgium	..	..	325	523	13	-	171	89	162	1,100	14	54	2,515
Luxembourg	..	..	17	43	35	-	115	275	1,220	282	..	-	2,007
Denmark	..	..	269	172	24	-	54	50	32	435	24	..	1,104
France	..	..	3,408	4,715	189	-	750	314	635	2,814	27	118	13,056
Germany	..	..	1,044	1,223	115	-	728	259	1,192	3,163	53	653	8,579
Ireland	..	..	773	1,136	89	-	375	490	917	1,863	46	26	5,775
Italy	..	..	829	2,268	144	-	190	29	263	775	11	15	4,557
Netherlands	..	..	849	829	83	-	558	451	481	1,823	78	23	5,229
Russia	..	..	131	173	4	-	107	164	60	141	-	46	844
Spain	..	..	2,075	7,636	45	-	200	53	220	844	18	17	11,281
Switzerland	..	..	324	700	10	6	326	1,289	232	1,153	..	..	4,073
Turkey	..	..	367	1,094	9	-	31	4	14	136	-	27	1,687
Argentina	..	..	21	43	3	-	-	-	-	..	-	4	91
Brazil	..	..	53	172	8	-	28	4	18	80	2	30	473
Canada	..	..	177	479	-	-	82	45	118	435	16	136	1,499
Chile	..	..	6	43	-	-	4	-	-	..	-	2	103
Mexico	..	..	92	480	-	-	-	4	11	..	-	11	612
United States of America	..	..	1,707	4,457	98	182	3,357	3,045	1,627	10,263	286	592	25,748
China	..	..	419	395	18	-	33	4	62	427	21	28	1,462
Hong Kong	..	..	204	263	12	3	341	4	136	761	7	11	1,767
India	..	..	223	922	-	-	177	50	540	1,324	8	13	3,304
Iran	..	..	13	43	-	-	-	-	-	-	-	..	60
Japan	..	..	206	171	3	-	824	636	41	755	-	15	2,658
Malaysia	..	..	52	172	-	-	12	4	26	128	-	6	424
Philippines	..	..	26	172	-	-	4	-	24	351	-	-	582
Saudi Arabia	..	..	49	172	10	3	8	-	14	78	-	..	348
Singapore	..	..	154	172	4	-	251	17	48	1,250	20	7	1,926
South Korea	..	..	53	86	9	-	83	-	52	..	-	..	360
Taiwan	..	..	147	43	-	-	48	-	-	..	-	3	332
Thailand	..	..	103	742	7	-	4	4	10	..	-	4	931
Australia	..	..	263	1,135	13	-	132	292	101	876	8	13	2,921
South Africa	..	..	98	396	4	-	37	11	67	462	6	20	1,104
Other	..	..	7,154	12,543	257	-	840	881	1,928	7,253	2,686	846	34,723
World total	628	889	21,631	43,613	1,206	194	9,870	8,468	10,251	39,278	3,373	2,734	142,135

Symbols used in this table

.. Indicates that data might be disclosive and have therefore been omitted

- Indicates that the data is nil or less than £500,000

9.11 Trade in services by type of service 2016

£ million

	Manufacturing services	Maintenance and repair	Transportation	Travel	Construction	Insurance & Pension	Financial	Intellectual Property	Telecommunications, computer and information services	Other business services	Personal, cultural and recreational	Government	Total services
Exports													
European Union (EU28) total	..	..		5572	14762	822	1701	27021	4915	8395	23673	1048	540	90367
Belgium	..	..		657	369	..	54	783	107	346	1570	19	31	4023
Luxembourg	..	..		22	63	..	37	1272	169	181	589	16	-	2378
Denmark	..	..		180	462	49	27	724	327	208	1196	20	5	3239
France	..	..		872	1633	82	194	6255	492	1534	2381	170	51	13845
Germany	..	..		803	1787	54	202	5350	1280	1850	3905	215	81	16055
Ireland	..	..		748	1260	159	241	1334	552	688	4164	134	17	9440
Italy	..	..		444	3053	99	77	1750	172	481	922	145	35	7235
Netherlands	..	..		667	1108	194	167	4269	515	1006	3703	90	22	12371
Russia	..	..		109	182	17	32	1259	58	233	343	36	136	2433
Spain	..	..		410	1169	51	80	1711	165	565	619	72	34	4930
Switzerland	..	..		421	922	13	109	1815	589	957	7004	128	21	12386
Turkey	..	..		87	342	-	27	258	51	107	266	28	76	1252
Argentina	..	..		28	91	-	19	2	17	59	40	12	22	294
Brazil	..	..		92	246	12	22	112	27	98	295	23	76	1029
Canada	..	..		499	832	126	160	563	143	323	632	100	32	3441
Chile	..	..		75	92	-	20	2	10	36	50	..	18	315
Mexico	..	..		47	92	21	31	66	21	55	165	43	37	582
United States of America	..	..		4278	4247	164	2126	14636	3466	4061	17556	1279	75	52149
China	..	..		687	1171	35	19	267	119	210	610	75	102	3329
Hong Kong	..	..		439	523	64	23	621	41	167	541	24	26	2479
India	..	..		403	586	40	56	169	225	250	195	11	90	2038
Iran	..	..		24	27	-	-	-	-	19	..	-	17	95
Japan	..	..		569	279	-	129	4604	238	248	1111	175	62	7441
Malaysia	..	..		63	279	9	18	28	70	55	161	10	25	731
Philippines	..	..		8	27	-	4	4	6	20	32	..	4	109
Saudi Arabia	..	..		117	524	21	19	192	63	103	..	11	67	1635
Singapore	..	..		333	463	-	34	368	165	175	922	15	14	2507
South Korea	..	..		275	213	128	20	233	65	98	369	18	22	1476
Taiwan	..	..		85	-	-	4	176	15	95	371	10	13	777
Thailand	..	..		41	153	-	5	23	30	31	78	..	21	396
Australia	..	..		1362	1259	16	221	541	166	260	559	71	24	4499
South Africa	..	..		472	246	-	56	270	278	291	224	33	34	1918
Other	..	..		10633	7056	398	13397	11726	3007	4226	15039	622	1278	68579
World total	2094		1871	25950	30756	1787	17630	61383	12649	19036	66051	3631	2568	245406
Imports														
European Union (EU28) total	..	..		10876	30377	798	4	4118	2665	5982	18724	382	1228	76108
Belgium	..	..		304	480	21	-	188	72	153	1316	7	152	2731
Luxembourg	..	..		49	-	..	-	197	361	992	542	8	-	2172
Denmark	..	..		294	286	5	-	47	50	48	458	38	10	1314
France	..	..		1956	4369	67	3	865	360	789	3355	28	151	12112
Germany	..	..		1071	1250	151	1	743	376	1184	3791	55	482	9328
Ireland	..	..		705	1439	83	-	576	569	937	2760	74	12	7202
Italy	..	..		823	2833	164	-	229	71	218	728	10	22	5150
Netherlands	..	..		787	1152	113	-	666	524	596	2116	48	57	6164
Russia	..	..		135	141	4	-	111	32	81	145	-	60	712
Spain	..	..		2234	9463	23	-	212	40	253	895	14	24	13220
Switzerland	..	..		305	674	13	..	357	615	271	1322	5	19	3604
Turkey	..	..		387	721	4	-	33	4	15	136	..	36	1341
Argentina	..	..		20	94	-	-	-	-	5	30	..	9	162
Brazil	..	..		78	140	-	-	30	..	8	103	-	35	407
Canada	..	..		252	628	1	..	86	30	145	498	33	62	1745
Chile	..	..	..		47	4	-	12	4	-	25		23	122
Mexico	..	..		117	579	-	-	-	..	9	69	-	12	790
United States of America	..	..		1997	5569	89	187	3284	3684	2004	12005	163	545	29688
China	..	..		416	436	10	-	38	4	59	569	3	45	1707
Hong Kong	..	..		262	190	8	-	355	4	104	756	4	15	1701
India	..	..		334	964	2	-	96	47	493	1269	19	52	3281
Iran	..	..	..		46	-	-	-	-	-	-		7	62
Japan	..	..		256	286	1	-	959	894	49	742	6	21	3237
Malaysia	..	..		69	191	3	-	4	-	19	431	-	7	728
Philippines	..	..		33	237	-	-	4	4	26	138	-	-	447
Saudi Arabia	..	..		64	191	..	2	10	-	14	130	-	208	631
Singapore	..	..		179	141	5	-	235	17	77	1233	4	20	1915
South Korea	..	..		80	94	..	-	84	-	88	122	-	53	530
Taiwan	..	..		45	-	-	-	49	..	5	71	..	7	182
Thailand	..	..		147	915	..	-	4	10	4	51	..	7	1143
Australia	..	..		510	1011	8	-	168	68	177	403	15	21	2393
South Africa	..	..		188	487	-	-	40	29	61	552	..	24	1394
Other	..	..		7963	12935	243	3	916	966	1847	6548	2982	969	35713
World total	812		692	22076	47989	1069	199	10598	8847	10731	43309	3539	3167	153028

Symbols used in this table

.. Indicates that data might be disclosive and have therefore been omitte

- Indicates that the data is nil or less than £500,00

9.12 Trade in goods and services

Top fifty UK trading partners

Exports

Goods	2016 Rank	2016 £m	2015 £m	2015 Rank	Services	2016 Rank	2016 £m	2015 £m	2015 Rank
United States of America[1]	1	47,420	45,898	1	United States of America[1]	1	52149	50649	1
Germany	2	33,068	31,770	2	Germany	2	16055	14695	2
France	3	20,003	18,606	3	France	3	13845	14574	3
Netherlands	4	18,651	17,601	4	Switzerland	4	12386	11020	5
Ireland	5	17,235	17,416	5	Netherlands	5	12371	12199	4
China	6	13,478	12,773	6	Guernsey	6	9701	4874	10
Belgium and Luxembourg	7	12,043	12,220	7	Ireland	7	9440	9612	6
Italy	8	10,078	8,820	10	Japan	8	7441	5826	8
Spain	9	9,691	9,260	9	Jersey	9	7413	3635	14
Switzerland	10	8,602	9,832	8	Italy	10	7235	8633	7
United Arab Emirates[2]	11	6,756	6,041	11	Sweden	11	6231	4298	12
Hong Kong	12	6,336	5,835	12	Spain	12	4930	5728	9
Japan	13	5,041	4,528	16	Australia	13	4499	4489	11
Canada	14	4,876	3,901	18	Belgium	14	4023	3544	15
Singapore	15	4,707	3,818	20	Gibraltar	15	4000	2403	23
Sweden	16	4,682	4,618	15	Canada	16	3441	3235	17
South Korea	17	4,594	4,880	13	China	17	3329	3642	13
Saudi Arabia	18	4,571	4,638	14	Denmark	18	3239	3193	18
Turkey	19	4,451	3,483	22	United Arab Emirates[2]	19	3090	3117	19
Poland	20	4,281	3,786	21	Kazakhstan	20	2633	629	46
Australia	21	4,108	3,864	19	Singapore	21	2507	2825	20
India	22	3,703	4,018	17	Norway	22	2496	3515	16
Norway	23	3,180	3,144	23	Hong Kong	23	2479	2258	24
Russia	24	2,906	2,758	24	Russian Federation	24	2433	2743	21
Denmark	25	2,543	2,418	25	Luxembourg	25	2378	2191	25
South Africa	26	2,414	2,252	26	India	26	2038	2478	22
Czech Republic	27	2,220	2,048	29	South Africa	27	1918	1817	27
Qatar	28	1,992	2,071	28	Isle of Man	28	1742	856	43
Brazil	29	1,975	2,175	27	Cayman Islands	29	1721	1347	33
Austria	30	1,834	1,625	30	Saudi Arabia	30	1635	1575	29
Portugal	31	1,467	1,315	34	Poland	31	1602	1889	26
Hungary	32	1,370	1,326	33	South Korea	32	1476	1373	31
Malaysia	33	1,365	1,369	31	Finland	33	1386	1350	32
Egypt	34	1,323	1,039	40	Bermuda	34	1334	564	54
Mexico	35	1,320	1,307	35	Turkey	35	1252	1193	35
Finland	36	1,314	1,337	32	Austria	36	1178	1078	37
Taiwan	37	1,203	1,185	38	Kuwait	37	1115	980	38
Israel	38	1,186	1,116	39	Nigeria	38	1052	1458	30
Thailand	39	1,141	1,252	36	Brazil	39	1029	1598	28
Nigeria	40	1,094	1,228	37	Qatar	40	1017	830	44
Romania	41	1,053	1,027	41	Oman	41	937	311	66
Greece	42	937	968	42	Israel	42	907	872	42
Morocco	43	880	507	48	Czech Republic	43	880	876	41
New Zealand	44	743	580	45	Greece	44	875	1272	34
FYR Macedonia	45	698	546	46	Portugal	45	822	1170	36
Pakistan	46	651	525	47	Taiwan	46	777	599	51
Ghana	47	604	..	..	Marshall islands	47	762	484	56
Iceland	48	584	..	..	Malaysia	48	731	944	39
Indonesia	49	559	470	50	Romania	49	731	589	52
Slovakia	50	549	..	..	Cyprus	50	730	589	52

1 United States of America includes Puerto Rico

2 United Arab Emirates includes Abu Dhabi, Dubai, Sharjah, Ajman, Umm al Qaiwain, Ras al Khaimah and Fujairah

.. Previously outside top 50

9.12 Trade in goods and services

Top fifty UK trading partners

Imports

Goods	2016 Rank	2016 £m	2015 £m	2015 Rank	Services	2016 Rank	2016 £m	2015 £m	2015 Rank
Germany	1	65,790	61,465	1	United States of America[1]	1	29688	25748	1
China	2	40,547	36,344	2	Spain	2	13220	11281	3
United States of America[1]	3	36,625	33,124	3	France	3	12112	13056	2
Netherlands	4	36,194	31,601	4	Germany	4	9328	8579	4
France	5	25,503	24,871	5	Ireland	5	7202	5775	5
Belgium & Luxembourg	6	23,935	21,834	6	Netherlands	6	6164	5229	6
Italy	7	17,467	15,948	8	Italy	7	5150	4557	7
Spain	8	14,799	16,799	7	Jersey	8	4021	4043	9
Norway	9	13,736	12,325	10	Switzerland	9	3604	4073	8
Ireland	10	13,556	12,741	9	India	10	3281	3304	10
Switzerland	11	10,126	8,721	11	Japan	11	3237	2658	13
Poland	12	9,358	8,222	12	Belgium	12	2731	2515	14
Japan	13	8,241	6,822	15	Greece	13	2720	2408	15
Turkey	14	7,457	7,038	13	Portugal	14	2598	2163	16
Hong Kong	15	6,691	6,579	16	Australia	15	2393	2921	12
Sweden	16	6,481	6,920	14	Luxembourg	16	2172	2007	18
India	17	6,369	6,097	17	Poland	17	2101	1928	19
Czech Republic	18	5,466	4,953	19	United Arab Emirates[2]	18	1995	1784	21
Canada	19	5,375	6,056	18	Guernsey	19	1942	2147	17
South Korea	20	4,762	4,413	20	Sweden	20	1930	3014	11
Denmark	21	4,040	3,501	22	Singapore	21	1915	1926	20
Russia	22	4,009	4,220	21	Canada	22	1745	1499	24
Vietnam	23	3,911	3,167	24	China	23	1707	1462	25
Austria	24	3,287	3,060	25	Hong Kong	24	1701	1767	22
Taiwan	25	3,188	3,188	23	South Africa	25	1394	1104	26
South Africa	26	3,052	2,867	26	Turkey	26	1341	1687	23
Thailand	27	2,873	2,597	27	Denmark	27	1314	1104	26
United Arab Emirates[2]	28	2,798	1,980	35	Austria	28	1286	1082	28
Hungary	29	2,773	2,556	29	Norway	29	1149	1079	29
Slovakia	30	2,727	2,028	32	Thailand	30	1143	931	31
Portugal	31	2,719	2,389	30	Cyprus	31	1105	1005	30
Singapore	32	2,575	1,912	36	Gibraltar	32	1036	744	33
Bangladesh	33	2,296	1,993	34	Mexico	33	790	612	35
Finland	34	2,262	2,079	31	Romania	34	757	338	53
Australia	35	2,078	1,911	37	Malta	35	751	478	41
Qatar	36	2,049	2,586	28	Malaysia	36	728	424	45
Brazil	37	1,990	2,008	33	Russian Federation	37	712	844	32
Malaysia	38	1,852	1,866	39	Bermuda	38	704	356	50
Romania	39	1,805	1,567	41	Hungary	39	692	452	43
Saudi Arabia	40	1,555	1,878	38	Czech Republic	40	679	600	36
Indonesia	41	1,283	1,096	44	Saudi Arabia	41	631	348	52
Pakistan	42	1,194	1,076	45	Morocco	42	571	443	44
Sri Lanka	43	1,167	1,183	43	South Korea	43	530	360	49
Mexico	44	1,075	1,016	47	Pakistan	44	504	482	40
Israel	45	1,046	1,055	46	Finland	45	491	486	38
Morocco	46	995	..	..	Israel	46	478	645	34
Nigeria	47	945	1,453	42	Croatia	47	457	392	46
New Zealand	48	883	911	48	Isle of Man	48	457	111	78
Cambodia	49	876	824	49	Philippines	49	447	582	37
Greece	50	809	..	..	Bulgaria	50	439	367	47

1 United States of America includes Puerto Rico

2 United Arab Emirates includes Abu Dhabi, Dubai, Sharjah, Ajman, Umm al Qaiwain, Ras al Khaimah and Fujairah

.. Previously outside top 50

9.13 Trade in services

Trading partners ranked[1]

£ million

Exports

	2016	2015		2016	2015		2016	2015
United States of America [2]	52149	50649	Congo	247	301	Mongolia	19	31
Germany	16055	14695	Azerbaijan	232	337	Turkmenistan	19	35
France	13845	14574	Bulgaria	227	416	Costa Rica	18	14
Switzerland	12386	11020	Brunei Darussalam	227	135	Guinea	17	24
Netherlands	12371	12199	Iraq	221	406	Liberia	17	16
Guernsey	9701	4874	Bahrain	217	258	New Caledonia	17	8
Ireland	9440	9612	Papua New Guinea	209	200	Nicaragua	17	10
Japan	7441	5826	Iceland	202	173	Sierra Leone	17	27
Jersey	7413	3635	Slovenia	178	126	French Southern Territories	16	-
Italy	7235	8633	Lithuania	176	285	Albania	15	7
Sweden	6231	4298	Ukraine	168	126	Cambodia	15	17
Spain	4930	5728	French Polynesia	166	85	Malawi	15	12
Australia	4499	4489	Morocco	156	369	San Marino	15	4
Belgium	4023	3544	Fiji	154	211	Bolivia	14	20
Gibraltar	4000	2403	Jordan	154	130	Cuba	14	8
Canada	3441	3235	Botswana	148	201	Seychelles	14	12
China	3329	3642	Sri Lanka	147	129	Maldives	12	11
Denmark	3239	3193	Mauritius	146	225	Vanuatu	12	10
United Arab Emirates [3]	3090	3117	Bosnia and Herzegovina	145	32	Belarus	11	3
Kazakhstan	2633	629	Algeria	142	99	Palau	10	2
Singapore	2507	2825	Cote d`Ivoire	133	73	Sudan	10	47
Norway	2496	3515	Trinidad and Tobago	128	96	Tonga	10	11
Hong Kong	2479	2258	Uganda	126	36	Antarctica	9	-
Russian Federation	2433	2743	Lebanon	123	144	Heard Island and McDonald Isla	9	-
Luxembourg	2378	2191	Latvia	116	108	Uruguay	9	16
India	2038	2478	Philippines	109	133	Samoa	9	7
South Africa	1918	1817	Burma	103	141	Antigua and Barbuda	8	8
Isle of Man	1742	856	Bahamas	97	73	Anguilla	8	4
Cayman Islands	1721	1347	Croatia	97	200	Armenia	8	8
Saudi Arabia	1635	1575	Venezuela	96	117	Dominican Republic	8	4
Poland	1602	1889	Iran	95	91	Mauritania	8	8
South Korea	1476	1373	Nepal	86	89	Niger	8	8
Finland	1386	1350	Barbados	81	68	Palestinian Territory	8	8
Bermuda	1334	564	Libya	79	94	Turks and Caicos Islands	8	4
Turkey	1252	1193	Tunisia	69	98	Tuvalu	8	6
Austria	1178	1078	Andorra	67	37	Holy See (Vatican City State)	8	-
Kuwait	1115	980	Zimbabwe	66	46	Yemen	8	18
Nigeria	1052	1458	Peru	65	80	Burkina Faso	7	12
Brazil	1029	1598	Guam	63	24	Laos	7	15
Qatar	1017	830	Panama	62	58	Guatemala	6	4
Oman	937	311	Tanzania	62	120	Mali	6	16
Israel	907	872	Mozambique	60	212	Madagascar	5	8
Czech Republic	880	876	Liechtenstein	57	50	Rwanda	5	8
Greece	875	1272	Estonia	56	30	Saint Vincent and the Grenadin	5	4
Portugal	822	1170	Falkland Islands (Malvinas)	56	193	Wallis and Futuna	5	-
Taiwan	777	599	Solomon Islands	53	53	Aruba	4	4
Marshall islands	762	484	Senegal	52	24	Cocos (Keeling) Islands	4	-
Malaysia	731	944	Guyana	49	66	Christmas Island	4	-
Romania	731	589	Belize	47	12	Grenada	4	-
Cyprus	730	589	Serbia and Montenegro	44	48	Gambia	4	4
Virgin Islands, British	712	632	Serbia	44	35	Honduras	4	4
Malta	693	890	Zambia	42	66	Saint Kitts and Nevis	4	4
Egypt	670	624	Macao	40	106	Lesotho	4	4
Macedonia, The Former Yugos	598	183	Cameroon	39	53	Paraguay	4	9
Mexico	582	608	Namibia	39	61	Saint Helena	4	4
Hungary	569	530	Somalia	34	12	Suriname	4	8
New Zealand	551	437	Ethiopia	32	49	El Salvador	4	-
Ghana	413	442	Moldova, Republic of	32	59	Syria	4	-
Afghanistan	411	196	Uzbekistan	32	26	Swaziland	4	4
Indonesia	408	414	Georgia	30	33	Chad	4	19
Thailand	396	624	Jamaica	30	54	Virgin Islands, U.S.	4	4
Pakistan	387	379	Saint Lucia	29	8	American Samoa	3	2
Bangladesh	332	281	Togo	27	19	Bhutan	3	-
Angola	318	608	Ecuador	26	39	Micronesia, Federated States o	3	8
Chile	315	245	Equatorial Guinea	24	70	Timor-Leste	3	4
Argentina	294	285	Kyrgyzstan	23	8	Cape Verde	1	4
Slovakia	282	417	Congo, the Democratic Republic	21	29	Djibouti	1	4
Kenya	281	215	Gabon	21	81			
Viet Nam	277	181	Cook Islands	20	21			
Colombia	249	252	Faroe Islands	19	4			

1 Rank based on 2016 data. Any country not included in this table is estimated having Trade in Services of less than one million pounds
2 United States of America includes Puerto Rico
3 United Arab Emirates includes Abu Dhabi, Dubai, Sharjah, Ajman, Umm al Qaiwain, Ras al Khaimah and Fujairah

9.13 Trade in services

Trading partners ranked[1]

£ million

Imports

	2016	2015		2016	2015		2016	2015
United States of America [2]	29688	25748	Nigeria	288	306	Jordan	23	22
Spain	13220	11281	Indonesia	262	231	Zimbabwe	23	45
France	12112	13056	Lithuania	229	150	Tunisia	22	182
Germany	9328	8579	Sri Lanka	223	276	Andorra	20	49
Ireland	7202	5775	Slovakia	211	170	Madagascar	16	4
Netherlands	6164	5229	Jamaica	199	183	Marshall islands	16	11
Italy	5150	4557	Mauritius	186	354	Uruguay	16	25
Jersey	4021	4043	Taiwan	182	332	Venezuela	16	65
Switzerland	3604	4073	Cayman Islands	175	305	Georgia	15	12
India	3281	3304	Bosnia and Herzegovina	174	41	Libya	13	48
Japan	3237	2658	Cuba	171	154	Gambia	12	69
Belgium	2731	2515	Argentina	162	91	Ecuador	8	4
Greece	2720	2408	Ghana	152	126	Fiji	8	8
Portugal	2598	2163	Qatar	151	113	Macao	8	4
Australia	2393	2921	Ukraine	143	106	Malawi	8	28
Luxembourg	2172	2007	Bangladesh	142	273	Senegal	8	19
Poland	2101	1928	Kenya	141	173	Swaziland	8	-
United Arab Emirates [3]	1995	1784	Latvia	139	118	Uzbekistan	8	9
Guernsey	1942	2147	Afghanistan	133	123	Zambia	8	48
Sweden	1930	3014	Bahamas	129	126	Dominica	7	7
Singapore	1915	1926	Viet Nam	129	237	Guatemala	7	33
Canada	1745	1499	Barbados	127	121	Mongolia	7	13
China	1707	1462	Chile	122	103	Belize	6	13
Hong Kong	1701	1767	Lebanon	106	99	Albania	5	5
South Africa	1394	1104	Angola	91	101	Cote d`Ivoire	5	17
Turkey	1341	1687	Kazakhstan	86	97	Laos	5	12
Denmark	1314	1104	Algeria	84	98	Antigua and Barbuda	4	21
Austria	1286	1082	Uganda	84	71	Armenia	4	-
Norway	1149	1079	Macedonia, The Former Yugoslav	83	22	Burkina Faso	4	9
Thailand	1143	931	Nepal	79	215	Brunei Darussalam	4	4
Cyprus	1105	1005	Oman	77	69	Botswana	4	5
Gibraltar	1036	744	Saint Lucia	72	59	Congo, the Democratic Republic	4	17
Mexico	790	612	Maldives	71	90	Cameroon	4	19
Romania	757	338	Slovenia	71	77	Dominican Republic	4	51
Malta	751	478	Iran	62	60	Eritrea	4	23
Malaysia	728	424	Congo	55	29	Gabon	4	13
Russian Federation	712	844	Virgin Islands, British	51	280	Honduras	4	-
Bermuda	704	356	Azerbaijan	50	53	Kyrgyzstan	4	1
Hungary	692	452	Estonia	49	91	Cambodia	4	5
Czech Republic	679	600	Trinidad and Tobago	45	49	Mali	4	-
Saudi Arabia	631	348	Costa Rica	42	20	Mozambique	4	48
Morocco	571	443	Namibia	41	4	Niger	4	13
South Korea	530	360	Panama	37	29	Sudan	4	9
Pakistan	504	482	Grenada	36	-	Sierra Leone	4	9
Finland	491	486	Liechtenstein	32	21	Chad	4	8
Israel	478	645	Tanzania	32	93	Togo	4	8
Croatia	457	392	Serbia and Montenegro	30	61	Yemen	4	3
Isle of Man	457	111	Serbia	30	61	Palestinian Territory	3	4
Philippines	447	582	Iraq	29	140	Saint Vincent and the Grenadin	3	1
Bulgaria	439	367	Colombia	28	48	Belarus	1	-
Brazil	407	473	Kuwait	28	24	El Salvador	1	-
Iceland	361	133	Peru	27	107			
New Zealand	344	366	Burma	26	4			
Moldova, Republic of	326	153	Ethiopia	25	59			
Egypt	316	484	Bahrain	24	67			

1 Rank based on 2016 data. Any country not included in this table is estimated having Trade in Services of less than one million pounds
2 United States of America includes Puerto Rico
3 United Arab Emirates includes Abu Dhabi, Dubai, Sharjah, Ajman, Umm al Qaiwain, Ras al Khaimah and Fujairah

9.14 World total and G8 countries trade in services [1,2]

		US$ million										%	
												The UK as a percentage of:	
		World	United States of America	Canada	Japan	France	Germany	Italy	Russia	UK [1]	G8 total	World	G8
Exports													
	2008	3957783	532819	75495	141040	224319	241402	116479	57136	306739	1695429	7.8	18.1
	2009	3533924	512721	69035	120914	194002	222805	97336	45797	265642	1528252	7.5	17.4
	2010	3814287	563330	76925	134553	201702	227588	100678	49159	271332	1625267	7.1	16.7
	2011	4357950	627779	85308	140709	236678	250419	110587	58039	305595	1815114	7.0	16.8
	2012	4470120	656411	89304	136974	234401	252481	108392	62340	315062	1855364	7.0	17.0
	2013	4760088	701451	90420	135398	254231	271887	111994	70123	340225	1975729	7.1	17.2
	2014	5109258	743258	88542	163793	274977	291272	113985	65744	364505	2106075	7.1	17.3
	2015	4832626	750862	80025	162673	241468	264462	98169	51697	348689	1998045	7.2	17.5
Imports													
	2008	3873516	409055	89929	178976	194894	288611	132179	77555	216024	1587224	5.6	13.6
	2009	3450822	386803	83150	155754	176153	250214	109632	63397	183148	1408250	5.3	13.0
	2010	3736737	409311	98433	164880	181693	263002	113086	75279	184760	1490445	4.9	12.4
	2011	4217701	435764	107382	175780	203006	296000	119015	91495	194043	1622487	4.6	12.0
	2012	4356975	452012	111923	184689	202595	294295	108664	108927	196068	1659173	4.5	11.8
	2013	4626693	461083	112932	170878	228194	329144	111401	128382	208325	1750339	4.5	11.9
	2014	4979313	481268	110371	192573	252362	338242	115338	121022	222579	1833755	4.5	12.1
	2015	4684071	488651	99303	178614	231732	299090	99974	88617	217000	1702980	4.6	12.7
Balances[3]													
	2008	..	123764	-14434	-37936	29425	-47209	-15700	-20420	90715	108205	..	..
	2009	..	125918	-14115	-34840	17850	-27408	-12296	-17600	82494	120003	..	..
	2010	..	154019	-21507	-30327	20008	-35415	-12408	-26120	86572	134823	..	..
	2011	..	192015	-22074	-35071	33672	-45581	-8429	-33456	111551	192627	..	..
	2012	..	204399	-22620	-47715	31806	-41814	-275	-46587	118994	196189	..	..
	2013	..	240368	-22512	-35480	26036	-57257	592	-58259	131900	225387	..	..
	2014	..	261990	-21829	-28780	22615	-46971	-1352	-55278	141926	272321	..	..
	2015	..	262211	-19278	-15941	9736	-34628	-1804	-36920	131689	295064	..	..

1 The analysis of UK data is based on the 'Account Totals' shown in Table 3.1
2 IMF Data in this table are based on BPM6 methodology as implemented by IMF
3 Balances as displayed may not equal exports less imports due to rounding

Sources: World data is provided by IMF;
G8 & UK data calculated by ONS

10.1 International Investment Position: by type of investment
Balance sheets valued at end of year
2015

£ billion

	Assets					Liabilities				
	Type of Investment					Type of Investment				
	Direct	Portfolio [1]	Other	Derivatives [2]	Total [3]	Direct	Portfolio	Other	Derivatives [2]	Total
Belgium	22.1	17.6	48.6	22.2	110.5	27.8	22.8	62.9	12.0	125.5
France	81.6	157.2	341.6	288.0	868.4	87.5	203.9	219.0	282.6	793.0
Germany	27.9	141.5	237.6	288.1	695.1	60.1	170.8	238.0	257.1	726.0
Ireland	56.2	148.3	101.8	24.0	330.3	30.5	342.0	169.9	22.4	564.9
Italy	14.4	47.7	62.2	53.2	177.5	11.0	54.6	64.5	26.7	156.8
Luxembourg	102.3	61.4	89.8	29.9	283.4	84.3	250.6	80.6	31.2	446.6
Netherlands	150.7	95.4	224.5	104.1	574.6	163.7	87.6	173.5	124.7	549.6
Spain	47.5	33.8	44.5	33.7	159.5	39.7	10.9	26.3	32.0	108.9
Total EU28	**550.9**	**837.1**	**1 265.8**	**930.7**	**3 584.6**	**533.2**	**1 332.1**	**1 177.7**	**897.0**	**3 940.0**
Norway	3.4	14.7	21.2	6.7	46.0	5.2	67.3	21.5	8.3	102.3
Switzerland	22.4	59.1	147.4	59.5	288.4	40.9	65.0	175.2	59.3	340.4
Total EFTA	**25.9**	**74.0**	**172.8**	**66.5**	**339.2**	**49.0**	**132.7**	**202.9**	**67.8**	**452.4**
Russia	11.9	7.0	13.3	2.9	35.1	4.4	–	16.9	3.5	24.9
Total Europe	**677.4**	**967.9**	**1 580.6**	**1 013.1**	**4 239.0**	**685.6**	**1 541.5**	**1 626.4**	**981.6**	**4 835.0**
Brazil	15.9	24.1	21.3	6.1	67.4	0.6	0.1	15.8	6.1	22.6
Canada	18.7	23.1	47.4	42.6	131.8	18.6	55.4	55.2	42.0	171.2
USA	304.3	646.4	1 032.1	1 036.3	3 019.1	319.4	898.8	757.0	1 058.5	3 033.7
Total Americas	**469.9**	**773.9**	**1 297.6**	**1 135.7**	**3 677.2**	**455.3**	**1 046.9**	**1 040.0**	**1 167.4**	**3 709.7**
China	10.5	31.4	22.1	2.8	66.7	2.7	8.9	63.6	6.4	81.6
Hong Kong	46.4	31.7	48.2	31.4	157.6	14.9	45.6	71.8	28.8	161.0
India	12.5	19.0	18.0	1.3	50.7	9.4	0.2	16.7	1.0	27.2
Japan	5.9	122.1	232.0	76.2	436.3	41.7	147.1	107.3	69.1	365.1
Singapore	20.9	15.3	68.3	24.2	128.8	4.7	27.6	51.1	21.5	104.9
Total Asia	**142.5**	**299.5**	**509.9**	**169.5**	**1 121.4**	**92.4**	**267.8**	**502.3**	**147.5**	**1 010.0**
Australia	31.9	50.1	47.7	65.2	194.9	24.8	9.9	62.1	65.8	162.7
Total Australasia and Oceania	**33.7**	**54.1**	**48.8**	**68.8**	**205.5**	**25.7**	**13.4**	**66.4**	**67.6**	**173.2**
South Africa	11.8	16.1	12.7	12.0	52.5	1.9	35.4	13.5	11.1	61.9
Total Africa	**52.7**	**19.7**	**37.1**	**14.3**	**123.9**	**16.3**	**36.7**	**59.0**	**15.7**	**127.6**
International Organisations	–	33.3	6.8	8.6	48.8	–	58.9	9.3	11.5	79.8
World Total	**1 376.2**	**2 233.2**	**3 481.0**	**2 410.1**	**9 588.0**	**1 275.3**	**2 965.2**	**3 303.4**	**2 391.4**	**9 935.3**

1 Portfolio Investment geographical breakdown also includes unallocated country data not shown in this table (see table 10.2).
2 Derivatives geographical data are only available from 2004.
3 No geographical breakdown of Reserve Assets data are available.

Source: Office for National Statistics

10.2 Geographical breakdown of International Investment Position: UK assets
Balance sheets valued at end of year

£ million

		2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Europe											
European Union (EU)											
Austria	HCZI	34 477	51 412	35 489	33 777	40 588	37 514	35 685	36 030	31 221	34 633
Belgium	A54T	199 633	244 775	178 421	206 711	181 898	165 527	113 478	119 299	110 493	129 663
Bulgaria	HCZU	939	2 037	1 693	1 411	1 352	1 557	1 062	1 253	641	786
Croatia	HDWZ	1 046	1 840	2 127	2 180	1 710	1 719	1 784	1 946	2 399	2 427
Cyprus	A3OB	7 417	8 182	8 141	6 924	6 449	10 989	6 801	11 588	8 246	8 023
Czech Republic	HDFF	5 178	7 020	5 419	5 995	7 049	7 727	8 824	8 289	7 572	9 369
Denmark	HDRV	65 348	87 359	57 057	81 013	84 880	78 351	74 144	70 363	55 307	69 621
Estonia	HDSA	66	93	74	138	234	194	242	202	260	370
Finland	HDSJ	37 171	57 606	47 657	63 973	102 857	83 290	63 653	74 340	50 694	49 888
France	HDSL	739 034	990 351	719 640	865 846	958 470	947 588	959 983	998 551	868 369	977 197
Germany	HDQJ	673 076	1 111 653	815 398	919 191	940 040	995 194	737 851	821 159	695 083	892 832
Greece	HDSM	37 497	42 421	31 457	33 964	24 726	21 115	28 101	33 197	16 348	18 236
Hungary	HDXA	8 923	10 950	7 934	9 790	10 775	14 415	14 663	8 124	5 241	6 247
Ireland	HDZG	404 759	589 239	449 944	425 763	496 270	434 790	350 615	336 135	330 280	410 049
Italy	HEGT	207 844	250 740	243 860	256 638	235 369	246 624	225 864	245 652	177 514	182 030
Latvia	HFHZ	1 000	1 048	548	400	446	601	458	491	271	562
Lithuania	HFHY	140	6	292	463	319	386	372	371	300	312
Luxembourg	A5BW	254 034	402 715	300 197	335 421	368 935	375 236	310 856	290 357	283 363	328 885
Malta	A3OC	5 888	7 415	3 675	2 727	4 903	8 363	3 979	6 897	5 604	7 294
Netherlands	HFID	614 061	741 605	620 214	650 604	703 880	699 476	589 303	643 297	574 649	631 360
Poland	HFII	11 192	18 607	15 583	14 816	14 351	16 313	19 075	20 949	16 770	20 867
Portugal	HFIJ	29 958	35 080	39 049	38 305	41 522	41 432	26 044	26 661	18 708	19 700
Romania	HFIX	3 136	6 260	4 693	4 376	3 604	4 022	3 454	4 332	3 839	4 379
Slovak Republic	HFJI	1 242	2 493	1 522	1 911	1 682	1 586	1 507	1 241	1 554	1 119
Slovenia	HFJH	999	1 465	517	1 458	1 580	3 941	1 475	1 134	1 412	3 480
Spain	HDSC	251 541	353 515	310 677	291 438	277 835	248 868	206 558	189 255	159 483	179 360
Sweden	HFJA	90 510	108 713	90 243	101 059	105 031	99 266	96 884	95 151	90 231	97 809
European Central Bank	HBKQ	–	–	–	–	–	–	–	–	–	–
EU Institutions	HBKP	28 749	53 799	27 788	55 275	42 377	39 892	36 278	56 767	68 715	71 020
Total EU28	MTQ6	**3 714 858**	**5 188 399**	**4 019 309**	**4 411 567**	**4 659 132**	**4 585 976**	**3 918 993**	**4 103 031**	**3 584 567**	**4 157 518**
European Free Trade Association (EFTA)											
Iceland	HDZZ	18 740	11 191	13 871	5 793	2 920	3 220	3 161	3 195	4 162	4 112
Liechtenstein	HFCE	1 010	835	838	596	877	606	511	673	673	676
Norway	HFIE	64 245	106 160	42 575	45 187	44 784	52 016	48 219	43 663	45 983	51 606
Switzerland	HCZZ	304 668	358 087	261 065	330 957	368 738	311 359	294 633	280 708	288 404	359 033
Total EFTA	HBKW	**388 663**	**476 273**	**318 349**	**382 533**	**417 319**	**367 201**	**346 524**	**328 239**	**339 222**	**415 427**
Other Europe											
Albania	HBLA	73	368	377	267	280	224	290	279	239	295
Belarus	HCZX	109	196	41	118	210	140	143	59	48	51
Russia	HFIY	54 960	56 933	38 669	43 757	41 295	44 261	65 239	49 547	35 055	37 859
Turkey	HFJK	25 477	29 883	30 041	40 045	36 761	46 243	43 033	44 660	43 752	47 110
Ukraine	HFJM	5 863	5 567	4 318	3 997	2 214	1 776	1 575	918	475	470
Serbia and Montenegro	HFJQ	634	1 257	1 153	1 081	1 041	737	1 072	1 113	767	869
of which: Serbia	KI3Z	516	1 012	918	833	829	551	883	947	644	728
Montenegro	KI44	118	245	235	248	212	186	189	166	123	141
Other	HFIP	300 588	264 473	206 289	205 375	231 252	213 666	220 484	240 355	234 910	258 193
Total Europe	HDRW	**4 491 225**	**6 023 349**	**4 618 546**	**5 088 740**	**5 389 504**	**5 260 224**	**4 597 353**	**4 768 201**	**4 239 035**	**4 917 792**
Americas											
Argentina	HCPD	6 361	6 097	4 109	6 818	5 813	5 712	4 773	5 010	5 569	7 030
Brazil	HCZW	29 052	26 178	35 428	71 341	89 192	95 692	70 761	64 720	67 402	41 907
Canada	HCZY	141 729	222 883	155 719	177 084	156 830	151 090	134 684	161 821	131 792	160 981
Chile	HDER	3 458	4 018	3 607	5 946	6 056	8 683	28 571	7 055	7 664	6 185
Colombia	HDEZ	3 232	4 173	3 725	4 858	2 093	2 378	4 007	2 394	2 762	2 948
Mexico	HFIB	14 778	16 903	13 043	18 095	25 035	25 458	29 194	28 421	30 654	33 547
United States of America	HFJN	2 094 091	3 445 221	2 545 518	2 910 553	3 392 909	2 874 987	2 652 430	3 009 292	3 019 055	3 253 957
Uruguay	HFJO	655	270	219	224	410	344	363	275	784	307
Venezuela	HFJP	1 223	1 707	1 536	2 453	985	1 309	851	842	2 430	3 022
Other Central American Countries	HFIR	380 570	442 280	367 807	372 774	362 917	356 505	379 155	454 483	406 956	499 751
Other	HFIV	1 255	2 068	1 716	3 457	2 975	2 269	1 716	1 818	2 089	2 430
Total Americas	HDRZ	**2 676 404**	**4 171 798**	**3 132 427**	**3 573 603**	**4 045 215**	**3 524 427**	**3 306 505**	**3 736 131**	**3 677 157**	**4 012 065**
Asia											
China	HDES	34 344	26 359	31 073	40 191	43 475	43 763	64 377	65 795	66 703	81 735
Hong Kong	HDSN	86 315	102 520	81 602	111 803	122 050	126 145	162 419	175 060	157 621	216 130
India	HDZX	38 482	33 035	37 280	53 010	44 083	41 825	42 878	39 660	50 718	56 408
Indonesia	HDZD	6 019	4 427	6 127	9 253	12 082	10 504	11 756	12 130	13 085	15 647
Iran	HDZY	2 776	1 779	1 318	1 080	668	466	267	257	270	300
Israel	HDZK	4 004	6 118	6 109	9 577	9 876	8 727	9 841	9 974	9 708	11 935
Japan	HEIC	324 543	433 089	343 647	472 699	564 859	612 623	596 670	500 401	436 263	577 488
Malaysia	HFIC	9 141	7 502	6 406	9 443	11 862	12 436	16 478	15 264	14 967	12 232
Pakistan	HFIH	2 308	2 507	2 408	2 067	2 427	2 789	3 411	3 494	3 631	4 673
Philippines	HFIG	4 370	4 169	2 701	4 357	5 030	5 471	6 342	6 831	6 338	7 310
Saudi Arabia	HFIZ	12 724	16 732	14 355	17 591	16 989	14 325	17 258	18 796	22 475	30 785
Singapore	HFJG	63 567	101 413	60 119	90 867	144 362	101 914	110 845	134 117	128 788	128 609
South Korea	HEJH	41 915	45 601	41 321	53 903	52 739	43 332	40 060	44 013	45 995	56 467
Taiwan	HFJL	22 416	16 572	20 080	33 152	29 360	27 355	42 738	34 656	31 869	37 550
Thailand	HFJJ	6 431	5 847	5 366	8 563	7 241	7 990	8 717	9 526	10 512	10 566
Residual Gulf Arabian Countries	HFIS	56 097	92 188	75 614	90 281	88 344	95 290	85 911	82 643	99 788	110 488
Other Near & Middle Eastern Countries	HDSG	5 493	9 079	8 623	11 345	4 617	5 432	10 016	12 023	9 962	13 188
Other	HFIT	9 765	11 915	14 192	27 261	17 342	16 261	9 758	12 037	12 701	13 210
Total Asia	HDSF	**730 710**	**920 852**	**758 341**	**1 046 443**	**1 177 406**	**1 176 648**	**1 239 742**	**1 176 677**	**1 121 394**	**1 384 721**
Australasia & Oceania											
Australia	HCZT	135 043	179 472	147 006	198 250	196 813	196 716	197 807	214 928	194 925	227 805
New Zealand	HFIF	8 838	12 571	10 087	11 420	12 124	10 607	15 295	7 603	9 502	10 852
Other	HFIU	353	2 390	2 149	1 192	1 302	1 303	1 367	1 628	1 065	711
Total Australasia & Oceania	HDSH	**144 234**	**194 433**	**159 242**	**210 862**	**210 239**	**208 626**	**214 469**	**224 159**	**205 492**	**239 368**
Africa											
Egypt	HDSB	6 310	5 979	4 002	10 228	10 395	8 448	10 231	10 288	9 848	13 974
Morocco	HFIA	578	419	445	642	1 127	866	880	1 224	1 029	1 392
South Africa	HFJR	30 761	41 289	40 001	42 794	40 652	45 689	39 436	43 083	52 515	48 907
Other North Africa	HFIW	1 672	2 363	3 695	4 719	4 762	4 670	6 885	7 501	5 009	4 433
Other	HFIQ	18 958	27 820	27 891	43 874	30 859	41 627	42 245	52 470	55 499	64 758
Total Africa	HDRY	**58 279**	**77 870**	**76 034**	**102 257**	**87 795**	**101 300**	**99 677**	**114 566**	**123 900**	**133 464**
International Organisations	HBKR	26 440	32 958	22 383	41 089	34 694	33 687	29 740	42 779	48 757	47 573
Unallocated	G972	92 463	59 789	80 543	78 778	56 429	74 873	90 972	87 442	84 702	99 763
Reserve Assets	LTEB	26 685	36 283	40 144	49 655	56 759	61 695	61 383	67 714	87 546	109 977
World total	HBQA	**8 246 440**	**11 517 332**	**8 887 660**	**10 191 427**	**11 058 041**	**10 441 480**	**9 639 841**	**10 217 669**	**9 587 983**	**10 944 723**

Source: Office for National Statistics

10.3 Geographical breakdown of International Investment Position: UK liabilities
Balance sheets valued at end of year

£ million

		2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Europe											
European Union (EU)											
Austria	HFMW	40 816	52 150	45 564	49 870	50 880	50 718	38 615	39 478	31 713	33 721
Belgium	A56Z	132 758	190 821	157 168	142 181	157 606	154 805	135 391	144 475	125 520	148 741
Bulgaria	HFMY	1 695	483	1 509	1 743	1 673	1 910	2 576	3 181	1 662	2 273
Croatia	HFOF	2 275	602	602	1 207	358	655	894	1 008	1 134	1 807
Cyprus	A3SB	11 240	16 391	26 528	21 664	19 972	19 214	10 904	15 863	13 520	12 404
Czech Republic	HFNG	5 595	6 916	5 558	4 380	5 502	4 284	3 385	2 972	2 834	4 240
Denmark	HFNJ	75 913	91 239	56 136	57 476	73 154	76 772	79 316	69 382	63 106	71 292
Estonia	HFNO	481	340	382	324	188	188	260	367	326	373
Finland	HFOA	30 367	51 329	47 957	67 006	104 841	79 650	49 151	68 028	47 111	48 282
France	HFOB	604 011	923 035	713 020	803 773	834 156	900 693	817 610	893 050	792 964	877 720
Germany	HFNI	813 255	1 218 386	960 444	1 011 473	1 044 363	1 054 457	873 526	888 320	725 978	857 875
Greece	HFOD	50 117	73 691	84 090	61 999	48 996	50 299	50 404	47 030	37 320	36 128
Hungary	HFOG	3 907	4 805	3 260	6 005	5 666	4 086	4 841	2 367	2 900	3 105
Ireland	HFOI	435 629	545 222	530 345	528 618	597 067	595 259	494 547	551 372	564 876	550 799
Italy	HFOO	112 958	141 609	149 898	160 175	184 671	212 643	183 662	183 049	156 799	151 412
Latvia	HFOX	641	514	403	558	400	576	837	993	795	1 021
Lithuania	HFOW	524	149	140	416	117	154	195	372	359	492
Luxembourg	A5E4	235 572	309 336	306 314	337 438	327 391	386 009	459 434	428 642	446 618	488 717
Malta	A3SC	6 861	12 233	7 806	6 627	5 652	6 101	6 493	7 097	5 910	8 311
Netherlands	HFPD	722 745	803 296	610 146	571 970	613 697	605 646	538 088	659 399	549 558	566 738
Poland	HFPN	9 870	8 826	4 312	5 026	6 569	6 934	9 490	11 639	8 369	13 569
Portugal	HFPO	21 435	21 180	28 528	30 654	30 149	37 243	25 728	25 815	18 470	17 220
Romania	HFQB	1 233	794	823	566	439	793	839	1 344	1 242	1 436
Slovak Republic	HFQH	1 385	701	2 634	2 661	2 551	2 333	2 522	2 693	3 010	3 216
Slovenia	HFQG	641	175	763	1 034	929	1 096	1 349	1 040	2 767	4 800
Spain	HFNR	155 830	164 726	174 602	202 803	217 567	231 518	175 029	149 826	108 899	114 099
Sweden	HFQE	73 372	68 059	67 259	77 440	84 773	90 262	83 556	87 733	81 478	96 229
European Central Bank	HFMP	–	–	–	–	–	–	–	–	–	–
EU Institutions	HFMO	74 329	115 752	103 574	135 151	151 003	144 199	136 334	136 205	144 798	164 711
Total EU28	MTQ9	**3 625 455**	**4 822 760**	**4 089 765**	**4 290 238**	**4 570 330**	**4 718 497**	**4 184 976**	**4 422 740**	**3 940 036**	**4 280 731**
European Free Trade Association (EFTA)											
Iceland	HFOM	7 396	7 161	3 707	3 734	2 491	3 868	5 302	4 787	5 411	5 080
Liechtenstein	HFOU	3 627	3 636	2 334	2 921	4 234	2 752	4 069	4 375	4 287	5 321
Norway	HFPG	82 559	118 884	86 100	100 533	101 124	107 449	101 357	106 075	102 255	113 011
Switzerland	HFNC	445 646	420 678	325 712	420 709	395 441	362 068	376 981	381 837	340 442	368 474
Total EFTA	HFMT	**539 228**	**550 359**	**417 853**	**527 897**	**503 290**	**476 137**	**487 709**	**497 074**	**452 395**	**491 886**
Other Europe											
Albania	HFMU	162	86	71	75	77	72	104	74	73	321
Belarus	HFNA	833	831	401	125	507	378	418	229	293	581
Russia	HFQC	77 008	32 463	18 865	25 563	27 273	29 620	31 988	23 363	24 860	25 515
Turkey	HFQJ	8 575	10 157	7 519	6 588	7 637	8 137	7 425	9 815	10 261	14 581
Ukraine	HFQL	10 031	8 423	5 832	9 427	6 130	2 329	2 128	315	2 738	1 012
Serbia and Montenegro	HFQP	761	220	73	136	58	215	355	181	159	430
of which: Serbia	KI42	615	175	57	97	30	143	277	146	128	362
Montenegro	KI45	146	45	16	39	28	72	78	35	31	68
Other	HFPT	513 649	555 333	491 501	515 110	446 318	432 111	448 219	454 321	404 215	452 216
Total Europe	HFNK	**4 775 702**	**5 980 632**	**5 031 880**	**5 375 159**	**5 561 620**	**5 667 496**	**5 163 322**	**5 408 112**	**4 835 030**	**5 267 273**
Americas											
Argentina	HFMV	511	622	313	350	233	260	502	641	260	469
Brazil	HFMZ	7 981	6 566	6 589	11 493	6 359	4 549	12 112	15 163	22 565	9 242
Canada	HFNB	112 418	165 737	127 907	146 254	153 641	147 439	150 121	185 006	171 151	187 400
Chile	HFND	4 500	4 698	8 606	10 322	4 059	5 120	7 698	8 527	8 504	7 144
Colombia	HFNF	1 612	2 120	1 538	1 235	949	930	1 173	1 584	1 781	2 035
Mexico	HFPB	5 747	12 614	3 842	6 423	5 972	3 455	4 658	9 652	11 594	14 331
United States of America	HFQM	1 914 398	3 335 005	2 557 927	3 184 589	3 654 662	3 425 165	2 938 806	3 116 755	3 033 686	3 294 012
Uruguay	HFQN	806	427	638	491	349	461	834	853	787	454
Venezuela	HFQO	3 453	2 318	1 537	1 701	1 088	274	1 243	1 208	1 615	1 024
Other Central American Countries	HFPV	387 162	435 416	289 971	314 920	435 060	268 441	323 364	450 424	454 453	545 840
Other	HFPZ	3 274	4 893	1 060	2 983	3 415	3 038	7 143	3 302	3 262	6 337
Total Americas	HFNN	**2 441 862**	**3 970 416**	**2 999 928**	**3 680 761**	**4 265 787**	**3 859 132**	**3 447 654**	**3 793 115**	**3 709 658**	**4 068 288**
Asia											
China	HFNE	27 335	17 003	11 163	28 817	40 181	47 986	67 451	71 549	81 568	85 177
Hong Kong	HFOE	161 226	184 877	140 922	137 652	126 116	116 356	141 727	145 326	161 006	217 245
India	HFOK	15 195	20 881	12 743	14 503	13 145	11 445	15 906	16 378	27 207	24 915
Indonesia	HFOH	1 661	2 023	1 622	1 887	952	1 204	1 430	1 307	1 271	1 769
Iran	HFOL	3 210	2 661	2 221	1 371	1 046	916	424	238	257	350
Israel	HFOJ	11 314	9 454	7 894	9 235	10 328	11 769	11 297	14 115	12 331	16 366
Japan	HFOP	325 956	467 633	358 728	419 911	506 694	486 825	413 997	396 209	365 094	452 013
Malaysia	HFPC	10 807	5 337	5 855	7 236	7 093	6 682	6 975	8 849	8 949	7 847
Pakistan	HFPM	3 322	1 918	3 140	2 637	2 327	943	726	855	1 853	1 695
Philippines	HFPJ	3 804	2 183	2 122	3 163	1 299	1 287	2 299	2 644	2 188	2 772
Saudi Arabia	HFQD	65 164	82 017	61 469	53 766	73 684	73 057	86 680	82 083	91 082	89 717
Singapore	HFQF	135 118	159 784	113 254	105 584	130 782	129 756	119 737	119 275	104 876	141 330
South Korea	HFOS	19 220	27 577	16 018	18 110	24 945	21 362	20 603	23 591	30 049	30 245
Taiwan	HFQK	15 225	11 112	7 163	9 186	7 389	9 272	7 543	12 205	10 184	12 453
Thailand	HFQI	7 999	5 841	3 288	3 260	2 667	2 860	3 298	3 426	4 297	4 026
Residual Gulf Arabian Countries	HFPW	69 640	73 488	52 757	58 789	68 434	69 272	69 139	78 628	76 677	87 463
Other Near & Middle Eastern Countries	HFNX	9 661	10 846	12 135	16 568	14 907	13 018	16 185	17 252	11 347	13 461
Other	HFPX	12 579	12 225	11 546	15 377	16 578	17 370	20 103	22 829	19 781	24 953
Total Asia	HFNT	**898 436**	**1 096 860**	**824 040**	**907 052**	**1 048 567**	**1 021 380**	**1 005 520**	**1 016 759**	**1 010 017**	**1 213 797**
Australasia & Oceania											
Australia	HFMX	98 773	134 146	102 443	128 595	147 014	158 151	135 549	191 279	162 689	172 289
New Zealand	HFPH	6 070	8 757	5 282	7 532	8 914	8 997	7 982	6 461	10 093	11 026
Other	HFPY	467	229	110	377	1 249	313	1 209	657	407	531
Total Australasia & Oceania	HFNZ	**105 310**	**143 132**	**107 835**	**136 504**	**157 177**	**167 461**	**144 740**	**198 397**	**173 189**	**183 846**
Africa											
Egypt	HFNQ	8 124	7 316	5 932	5 466	8 062	4 949	6 601	7 249	4 296	6 717
Morocco	HFOZ	1 887	1 287	1 453	756	978	193	693	788	838	637
South Africa	HFQQ	40 324	47 376	54 153	79 235	68 276	74 304	63 470	61 365	61 941	64 443
Other North Africa	HFQA	18 633	17 122	14 183	13 622	12 349	11 272	13 509	15 282	14 266	16 430
Other	HFPU	32 309	38 400	31 898	38 460	32 942	39 165	39 419	47 295	46 264	51 143
Total Africa	HFNM	**101 277**	**111 501**	**107 619**	**137 539**	**122 607**	**129 883**	**123 692**	**131 979**	**127 605**	**139 370**
International Organisations	HFMQ	46 538	61 503	59 308	78 670	93 434	84 063	79 102	78 352	79 815	93 427
World total	HBQB	**8 369 125**	**11 364 044**	**9 130 610**	**10 315 685**	**11 249 192**	**10 929 415**	**9 964 030**	**10 626 714**	**9 935 314**	**10 966 001**

Source: Office for National Statistics

10.4 Geographical breakdown of International Investment Position: Net Balance sheets valued at end of year

£ million

		2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Europe											
European Union (EU)											
Austria	IDBU	–6 339	–738	–10 075	–16 093	–10 292	–13 204	–2 930	–3 448	–492	912
Belgium	A58F	66 875	53 954	21 253	64 530	24 292	10 722	–21 913	–25 176	–15 027	–19 078
Bulgaria	IDBW	–756	1 554	184	–332	–321	–353	–1 514	–1 928	–1 021	–1 487
Croatia	IDCW	–1 229	1 238	1 525	973	1 352	1 064	890	938	1 265	620
Cyprus	A3V5	–3 823	–8 209	–18 387	–14 740	–13 523	–8 225	–4 103	–4 275	–5 274	–4 381
Czech Republic	IDCE	–417	104	–139	1 615	1 547	3 443	5 439	5 317	4 738	5 129
Denmark	IDCH	–10 565	–3 880	921	23 537	11 726	1 579	–5 172	981	–7 799	–1 671
Estonia	IDCM	–415	–247	–308	–186	46	6	–18	–165	–66	–3
Finland	IDCS	6 804	6 277	–300	–3 033	–1 984	3 640	14 502	6 312	3 583	1 606
France	IDCT	135 023	67 316	6 620	62 073	124 314	46 895	142 373	105 501	75 405	99 477
Germany	IDCG	–140 179	–106 733	–145 046	–92 282	–104 323	–59 263	–135 675	–67 161	–30 895	34 957
Greece	IDCU	–12 620	–31 270	–52 633	–28 035	–24 270	–29 184	–22 303	–13 833	–20 972	–17 892
Hungary	IDCX	5 016	6 145	4 674	3 785	5 109	10 329	9 822	5 757	2 341	3 142
Ireland	IDCZ	–30 870	44 017	–80 401	–102 855	–100 797	–160 469	–143 932	–215 237	–234 596	–140 750
Italy	IDDE	94 886	109 131	93 962	96 463	50 698	33 981	42 202	62 603	20 715	30 618
Latvia	IDDJ	359	534	145	–158	46	25	–379	–502	–524	–459
Lithuania	IDDI	–384	–143	152	47	202	232	177	–1	–59	–180
Luxembourg	A5FI	18 462	93 379	–6 117	–2 017	41 544	–10 773	–148 578	–138 285	–163 255	–159 832
Malta	A3V6	–973	–4 818	–4 131	–3 900	–749	2 262	–2 514	–200	–306	–1 017
Netherlands	IDDN	–108 684	–61 691	10 068	78 634	90 183	93 830	51 215	–16 102	25 091	64 622
Poland	IDDS	1 322	9 781	11 271	9 790	7 782	9 379	9 585	9 310	8 401	7 298
Portugal	IDDT	8 523	13 900	10 521	7 651	11 373	4 189	316	846	238	2 480
Romania	IDEC	1 903	5 466	3 870	3 810	3 165	3 229	2 615	2 988	2 597	2 943
Slovak Republic	IDEI	–143	1 792	–1 112	–750	–869	–747	–1 015	–1 452	–1 456	–2 097
Slovenia	IDEH	358	1 290	–246	424	651	2 845	126	94	–1 355	–1 320
Spain	IDCO	95 711	188 789	136 075	88 635	60 268	17 350	31 529	39 429	50 584	65 261
Sweden	IDEF	17 138	40 654	22 984	23 619	20 258	9 004	13 328	7 418	8 753	1 580
European Central Bank	IDBN	–	–	–	–	–	–	–	–	–	–
EU Institutions	IDBM	–45 580	–61 953	–75 786	–79 876	–108 626	–104 307	–100 056	–79 438	–76 083	–93 691
Total EU28	MTR2	**89 403**	**365 639**	**–70 456**	**121 329**	**88 802**	**–132 521**	**–265 983**	**–319 709**	**–355 469**	**–123 213**
European Free Trade Association (EFTA)											
Iceland	IDDD	11 344	4 030	10 164	2 059	429	–648	–2 141	–1 592	–1 249	–968
Liechtenstein	IDDH	–2 617	–2 801	–1 496	–2 325	–3 357	–2 146	–3 558	–3 702	–3 614	–4 645
Norway	IDDO	–18 314	–12 724	–43 525	–55 346	–56 340	–55 433	–53 138	–62 412	–56 272	–61 405
Switzerland	IDCA	–140 978	–62 591	–64 647	–89 752	–26 703	–50 709	–82 348	–101 129	–52 038	–9 441
Total EFTA	IDBR	**–150 565**	**–74 086**	**–99 504**	**–145 364**	**–85 971**	**–108 936**	**–141 185**	**–168 835**	**–113 173**	**–76 459**
Other Europe											
Albania	IDBS	–89	282	306	192	203	152	186	205	166	–26
Belarus	IDBY	–724	–635	–360	–7	–297	–238	–275	–170	–245	–530
Russia	IDED	–22 048	24 470	19 804	18 194	14 022	14 641	33 251	26 184	10 195	12 344
Turkey	IDEK	16 902	19 726	22 522	33 457	29 124	38 106	35 608	34 845	33 491	32 529
Ukraine	IDEM	–4 168	–2 856	–1 514	–5 430	–3 916	–553	–553	603	–2 263	–542
Serbia and Montenegro	IDEQ	–127	1 037	1 080	945	983	522	717	932	608	439
of which: Serbia	KI43	–99	837	861	736	799	408	606	801	516	366
Montenegro	KI46	–28	200	219	209	184	114	111	131	92	73
Other	IDDU	–213 061	–290 860	–285 212	–309 735	–215 066	–218 445	–227 735	–213 966	–169 305	–194 023
Total Europe	IDCI	**–284 477**	**42 717**	**–413 334**	**–286 419**	**–172 116**	**–407 272**	**–565 969**	**–639 911**	**–595 995**	**–349 481**
Americas											
Argentina	IDBT	5 850	5 475	3 796	6 468	5 580	5 452	4 271	4 369	5 309	6 561
Brazil	IDBX	21 071	19 612	28 839	59 848	82 833	91 143	58 649	49 557	44 837	32 665
Canada	IDBZ	29 311	57 146	27 812	30 830	3 189	3 651	–15 437	–23 185	–39 359	–26 419
Chile	IDCB	–1 042	–680	–4 999	–4 376	1 997	3 563	20 873	–1 472	–840	–959
Colombia	IDCD	1 620	2 053	2 187	3 623	1 144	1 448	2 834	810	981	913
Mexico	IDDL	9 031	4 289	9 201	11 672	19 063	22 003	24 536	18 769	19 060	19 216
United States of America	IDEN	179 693	110 216	–12 409	–274 036	–261 753	–550 178	–286 376	–107 463	–14 631	–40 055
Uruguay	IDEO	–151	–157	–419	–267	61	–117	–471	–578	–3	–147
Venezuela	IDEP	–2 230	–611	–1	752	–103	1 035	–392	–366	815	1 998
Other Central American Countries	IDDW	–6 592	6 864	77 836	57 854	–72 143	88 064	55 791	4 059	–47 497	–46 089
Other	IDEA	–2 019	–2 825	656	474	–440	–769	–5 427	–1 484	–1 173	–3 907
Total Americas	IDCL	**234 542**	**201 382**	**132 499**	**–107 158**	**–220 572**	**–334 705**	**–141 149**	**–56 984**	**–32 501**	**–56 223**
Asia											
China	IDCC	7 009	9 356	19 910	11 374	3 294	–4 223	–3 074	–5 754	–14 865	–3 442
Hong Kong	IDCV	–74 911	–82 357	–59 320	–25 849	–4 066	9 789	20 692	29 734	–3 385	–1 115
India	IDDB	23 287	12 154	24 537	38 507	30 938	30 380	26 972	23 282	23 511	31 493
Indonesia	IDCY	4 358	2 404	4 505	7 366	11 130	9 300	10 326	10 823	11 814	13 878
Iran	IDDC	–434	–882	–903	–291	–378	–450	–157	19	13	–50
Israel	IDDA	–7 310	–3 336	–1 785	342	–452	–3 042	–1 456	–4 141	–2 623	–4 431
Japan	IDDF	–1 413	–34 544	–15 081	52 788	58 165	125 798	182 673	104 192	71 169	125 475
Malaysia	IDDM	–1 666	2 165	551	2 207	4 769	5 754	9 503	6 415	6 018	4 385
Pakistan	IDDR	–1 014	589	–732	–570	100	1 846	2 685	2 639	1 778	2 978
Philippines	IDDQ	566	1 986	579	1 194	3 731	4 184	4 043	4 187	4 150	4 538
Saudi Arabia	IDEE	–52 440	–65 285	–47 114	–36 175	–56 695	–58 732	–69 422	–63 287	–68 607	–58 932
Singapore	IDEG	–71 551	–58 371	–53 135	–14 717	13 580	–27 842	–8 892	14 842	23 912	–12 721
South Korea	IDDG	22 695	18 024	25 303	35 793	27 794	21 970	19 457	20 422	15 946	26 222
Taiwan	IDEL	7 191	5 460	12 917	23 966	21 971	18 083	35 195	22 451	21 685	25 097
Thailand	IDEJ	–1 568	6	2 078	5 303	4 574	5 130	5 419	6 100	6 215	6 540
Residual Gulf Arabian Countries	IDDX	–13 543	18 700	22 857	31 492	19 910	26 018	16 772	4 015	23 111	23 025
Other Near & Middle Eastern Countries	IDCQ	–4 168	–1 767	–3 512	–5 223	–10 290	–7 586	–6 169	–5 229	–1 385	–273
Other	IDDY	–2 814	–310	2 646	11 884	764	–1 109	–10 345	–10 792	–7 080	–11 743
Total Asia	IDCP	**–167 726**	**–176 008**	**–65 699**	**139 391**	**128 839**	**155 268**	**234 222**	**159 918**	**111 377**	**170 924**
Australasia & Oceania											
Australia	IDBV	36 270	45 326	44 563	69 655	49 799	38 565	62 258	23 649	32 236	55 516
New Zealand	IDDP	2 768	3 814	4 805	3 888	3 210	1 610	7 313	1 142	–591	–174
Other	IDDZ	–114	2 161	2 039	815	53	990	158	971	658	180
Total Australasia & Oceania	IDCR	**38 924**	**51 301**	**51 407**	**74 358**	**53 062**	**41 165**	**69 729**	**25 762**	**32 303**	**55 522**
Africa											
Egypt	IDCN	–1 814	–1 337	–1 930	4 762	2 333	3 499	3 630	3 039	5 552	7 257
Morocco	IDDK	–1 309	–868	–1 008	–114	149	673	187	436	191	755
South Africa	IDER	–9 563	–6 087	–14 152	–36 441	–27 624	–28 615	–24 034	–18 282	–9 426	–15 536
Other North Africa	IDEB	–16 961	–14 759	–10 488	–8 903	–7 587	–6 602	–6 624	–7 781	–9 257	–11 997
Other	IDDV	–13 351	–10 580	–4 007	5 414	–2 083	2 462	2 826	5 175	9 235	13 615
Total Africa	IDCK	**–42 998**	**–33 631**	**–31 585**	**–35 282**	**–34 812**	**–28 583**	**–24 015**	**–17 413**	**–3 705**	**–5 906**
International Organisations	IDBO	–20 098	–28 545	–36 925	–37 581	–58 740	–50 376	–49 362	–35 573	–31 058	–45 854
Unallocated	G972	92 463	59 789	80 543	78 778	56 429	74 873	90 972	87 442	84 702	99 763
Reserve Assets	LTEB	26 685	36 283	40 144	49 655	56 759	61 695	61 383	67 714	87 546	109 977
World total	HBQC	**–122 685**	**153 288**	**–242 950**	**–124 258**	**–191 151**	**–487 935**	**–324 189**	**–409 045**	**–347 331**	**–21 278**

Source: Office for National Statistics