

Statistical bulletin

UK trade: November 2017

Total value of UK imports and exports of goods together with indices of volume and price, including an early monthly estimate of the value of trade in services.

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Release date:
10 January 2018

Next release:
9 February 2018

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1 . Main points

- The total UK trade (goods and services) deficit narrowed by £2.1 billion to £6.2 billion in the three months to November 2017; excluding erratic commodities, the total deficit narrowed by £1.2 billion to £6.1 billion.
- The £2.1 billion narrowing of the total trade deficit (goods and services) was due to a £1.2 billion narrowing of the trade in goods deficit; this was a result of increases in exports including works of art and cars, and a £0.9 billion widening of the trade in services surplus due to increases in exports.
- The narrowing of the trade in goods deficit was due to a 5.3% (£2.3 billion) increase in exports to non-EU countries, partially offset by increases in imports, in the three months to November 2017.
- A 1.9% increase in goods export volumes had a larger impact on the narrowing of the trade in goods deficit, in comparison with prices, in the three months to November 2017.
- The UK total trade deficit (goods and services) widened by £0.5 billion between October 2017 and November 2017, due primarily to an increase in goods imports of fuels (mainly oil) from non-EU countries.
- The UK total trade deficit (goods and services) narrowed by £4.3 billion between the three months to November 2016 and the three months to November 2017; this was due primarily to a 10.6% (£8.4 billion) increase in goods exports, which was higher than the increase in goods imports.
- The downward revision to goods exports by £1.4 billion in October 2017 was mainly due to downward revisions to unspecified goods (including non-monetary gold) and fuels.

2 . Things you need to know about this release

Unless otherwise stated, all trade values discussed in this release are in current prices. The [time series dataset](#) also includes chained volume measures (series for which the effects of inflation have been removed) and these are indexed to form the volume series presented in the publication tables.

Data are supplied by over 30 sources, including several administrative sources; HM Revenue and Customs (HMRC) covering trade in goods is the largest. For trade in services, data are less timely than trade in goods estimates and are sourced mainly from survey data and a variety of administrative sources. The services data are processed quarterly, so monthly forecasts are made to provide a complete trade total. The most recent monthly data can therefore be considered more uncertain.

Trade statistics for any one month can be erratic. For that reason, we recommend comparing the latest three months against the preceding three months and the same three months of the previous year.

Oil and other “erratic” commodities can make a large contribution to trade in goods, but often mask the underlying trend in the export or import values due to their volatility. The “erratics” series includes ships, aircraft, precious stones, silver and non-monetary gold. Non-monetary gold can have a particularly large impact on growth rates, due to the large volumes of gold traded on the London markets. Therefore, we also publish data exclusive of these commodities, which may provide a better guide to the emerging trade picture.

In accordance with the [National Accounts Revisions Policy](#), data in this release have been revised from January 2016 to October 2017 for services and for October 2017 for goods data.

The UK Statistics Authority [suspended the National Statistics designation of UK trade](#) on 14 November 2014. We have now responded to all of the specific requirements of the [reassessment of UK trade](#) and are in the final stages of providing evidence to the Authority. We are undertaking a programme of improvements to UK trade statistics in line with the UK trade development plan that will also address anticipated future demands. While delivering against this plan, we will continue to work with the [Office for Statistics Regulation](#) team to regain National Statistics status for UK trade statistics. We welcome feedback on this [development plan](#).

3 . The total UK trade deficit narrowed by £2.1 billion to £6.2 billion in the three months to November 2017

The total trade (goods and services) deficit narrowed by £2.1 billion to £6.2 billion in the three months to November 2017 (Figure 1). This was due mainly to goods exports, which increased 2.6% (£2.2 billion) to £87.6 billion. Unspecified goods (particularly non-monetary gold), and machinery and transport equipment were the largest contributors to the increase in exports, as both increased by £1.0 billion in the three months to November 2017.

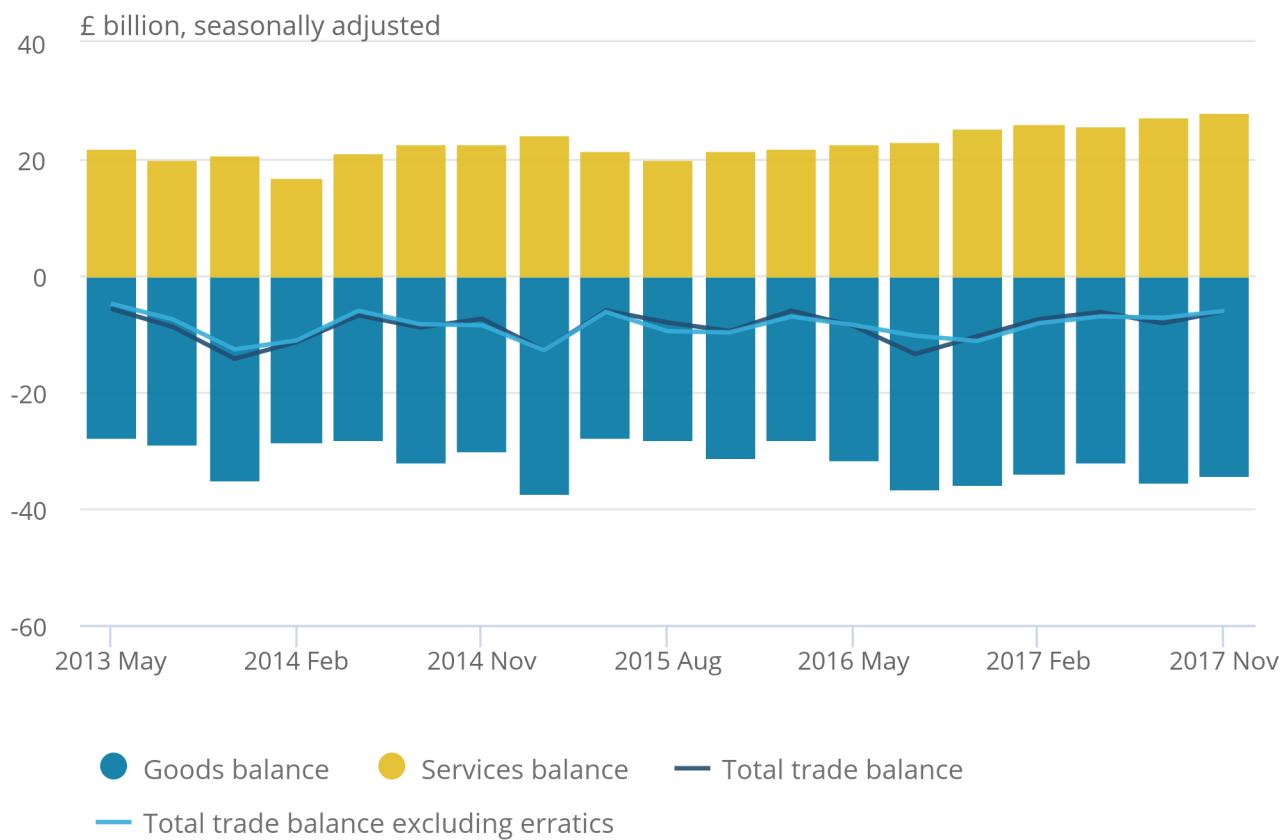
When erratic commodities are excluded, the value of the total UK trade deficit narrowed by £1.2 billion to £6.1 billion in the three months to November 2017. The narrowing was due primarily to trade in goods exports increasing 2.1% (£1.7 billion) to £81.7 billion, alongside a 1.2% (£0.8 billion) increase in trade in services exports. Although trade in goods imports increased 1.2% (£1.4 billion) to £116.0 billion, the increase in exports was larger, therefore the total trade deficit excluding erratic commodities narrowed.

The main commodity contributors to the increase in exports excluding erratic commodities were works of art manufactures, cars and mechanical machinery, which increased 43.3% (£0.5 billion), 3.8% (£0.3 billion) and 3.6% (£0.4 billion) respectively. Some of the increases in exports were offset by a decrease of 5.1% (£0.7 billion) in chemical exports.

Over the last year, the UK's total trade deficit (goods and services) narrowed by £4.3 billion between the three months to November 2016 and the three months to November 2017. This was due primarily to increases in goods and services exports, by 10.6% (£8.4 billion) and 6.7% (£4.4 billion) respectively. Although imports of goods and services increased, by 6.1% (£7.0 billion) and 3.7% (£1.5 billion) respectively, these increases were offset by the larger increases in goods and services exports.

Figure 1: Three-month on three-month UK trade balances, May 2013 to November 2017

Figure 1: Three-month on three-month UK trade balances, May 2013 to November 2017



Source: Office for National Statistics

4 . The narrowing of the trade in goods deficit was due to an increase in exports to non-EU countries, while exports to EU countries were relatively unchanged in the three months to November 2017

The UK trade in goods deficit narrowed by £1.2 billion to £34.4 billion in the three months to November 2017. This was due primarily to a 2.6% (£2.2 billion) increase in goods exports to £87.6 billion.

The increase in goods exports was mainly due to non-EU export trade, which increased 5.3% (£2.3 billion) to £44.7 billion, while non-EU imports increased 1.6% (£0.9 billion) to £55.8 billion between the three months to August 2017 and the three months to November 2017. As exports increased by more than imports, the deficit with non-EU countries narrowed by £1.4 billion to £11.0 billion. This follows a £4.1 billion widening of the deficit in the three months to August 2017, when exports decreased as imports increased.

Figure 2 shows the contribution of goods exports to total EU and non-EU exports in the three months to November 2017. The increase in exports to non-EU countries was due to machinery and transport equipment (£0.8 billion), unspecified goods (£0.7 billion) including non-monetary gold, and miscellaneous manufactures (£0.7 billion).

The main contributors to non-EU machinery and transport equipment exports were cars and mechanical machinery, which increased 8.5% (£0.4 billion) and 2.4% (£0.2 billion) respectively. Of miscellaneous manufactures, works of art manufacture (particularly painting and sculpture) exports was the largest contributor, increasing by 45.6% (£0.5 billion).

While exports to EU countries increased for certain goods, such as unspecified goods, material manufactures and mechanical machinery, other commodity exports fell, particularly fuel and chemicals, meaning exports overall were relatively unchanged at £42.9 billion. Imports from the EU increased 0.3% (£0.2 billion) meaning the deficit with EU countries widened by £0.2 billion to £23.3 billion. This follows three consecutive three-month periods when the deficit narrowed.

Figure 2: Contribution of goods exports to total EU and non-EU exports, three-months to November 2017 on previous three-months to August 2017

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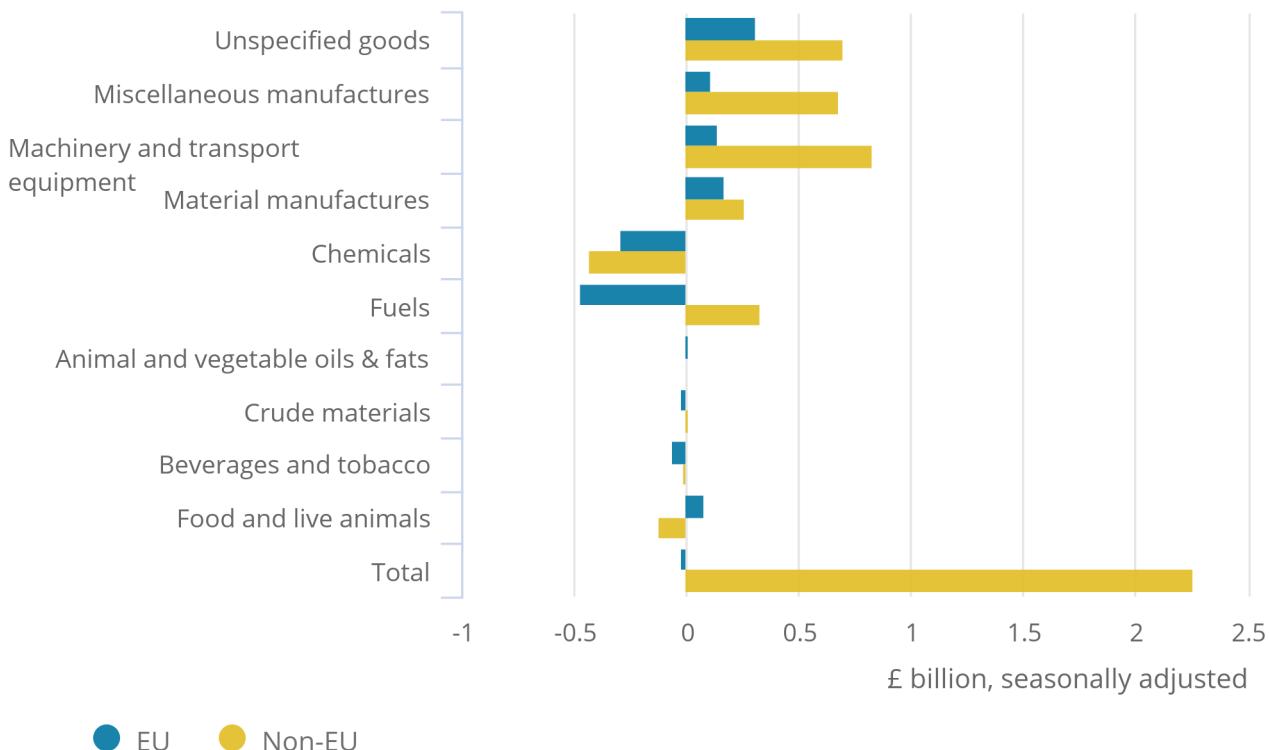
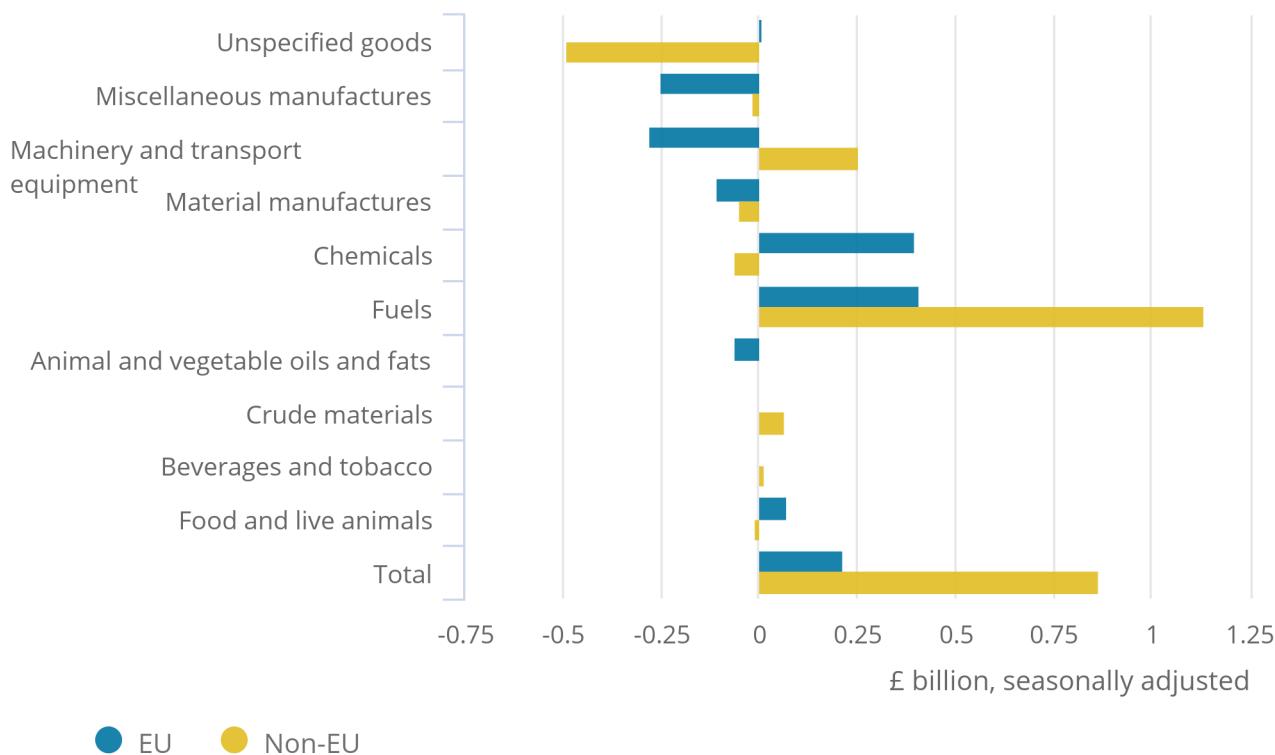


Figure 3 shows the contribution of goods imports to total EU and non-EU imports in the three months to November 2017. Imports of goods from non-EU countries increased 1.6% (£0.9 billion) to £55.8 billion, while imports from EU countries increased 0.3% (£0.2 billion) to £66.2 billion in the three months to November 2017. The increases in imports from both non-EU and EU countries were due primarily to fuel commodities (particularly oil), which increased by £1.1 billion and £0.4 billion respectively.

Figure 3: Contribution of goods imports to total EU and non-EU imports, three-months to November 2017 on previous three-months to August 2017

Figure 3: Contribution of goods imports to total EU and non-EU imports, three-months to November 2017 on previous three-months to August 2017



Source: Office for National Statistics

When excluding erratic commodities, the latest three-month trends are unchanged for both the non-EU and EU trade in goods deficits. The non-EU trade deficit narrowed by £0.9 billion to £9.5 billion, while the EU deficit widened by £0.6 billion to £24.8 billion between the three months to August 2017 and the three months to November 2017.

5 . Increase in goods export volumes had the largest impact on the narrowing of the trade in goods deficit in the three months to November 2017

Figures 4 and 5 show three-month on three-month UK goods export and import values, volumes and prices respectively from May 2013 to November 2017.

The £2.2 billion (2.6%) increase in the value of total goods exports to £87.6 billion in the three months to November 2017 was due primarily to volume increases. Total goods export volumes increased 1.9% in the three months to November 2017, which followed a 1.8% decrease in export volumes in the three months to August 2017.

Export and import prices increased 0.9% and 0.8% respectively in the three months to November 2017. The £1.1 billion (0.9%) increase in goods import values to £122.0 billion was due to price movements, as import volumes decreased 0.2% following two consecutive increases.

The combined effect of export volumes increasing more than import volumes, while prices were relatively flat, was a £1.2 billion narrowing of the trade in goods deficit to £34.4 billion. This coincides with an increase in the value of sterling in the three months to November 2017.

While simple economic theory suggests an increase in the value of sterling should result in an increase in export prices (exports decreasing in competitiveness) and a decrease in import prices, in practice the impact of a sterling change is likely to be much more complex. Our [Economic review](#) has detailed the economic theory of the expected impact of sterling exchange rate movements on export and import volumes and prices.

Although the increase in import prices may appear contrary to economic theory, while increases in export prices are in line with economic theory, it is important to note that export prices are reported in sterling for the UK rather than foreign currency terms. As detailed in the [Economic review](#), changes in prices (on a sterling basis) are likely to be largely attributable to the amount of trade conducted on a foreign currency basis (with EU and non-EU countries) as price changes are lagged in the short-term – therefore, it is possible there may be no change in the price in foreign currency terms.

Figure 4: Three-month on three-month UK goods export values, volumes and prices, May 2013 to November 2017

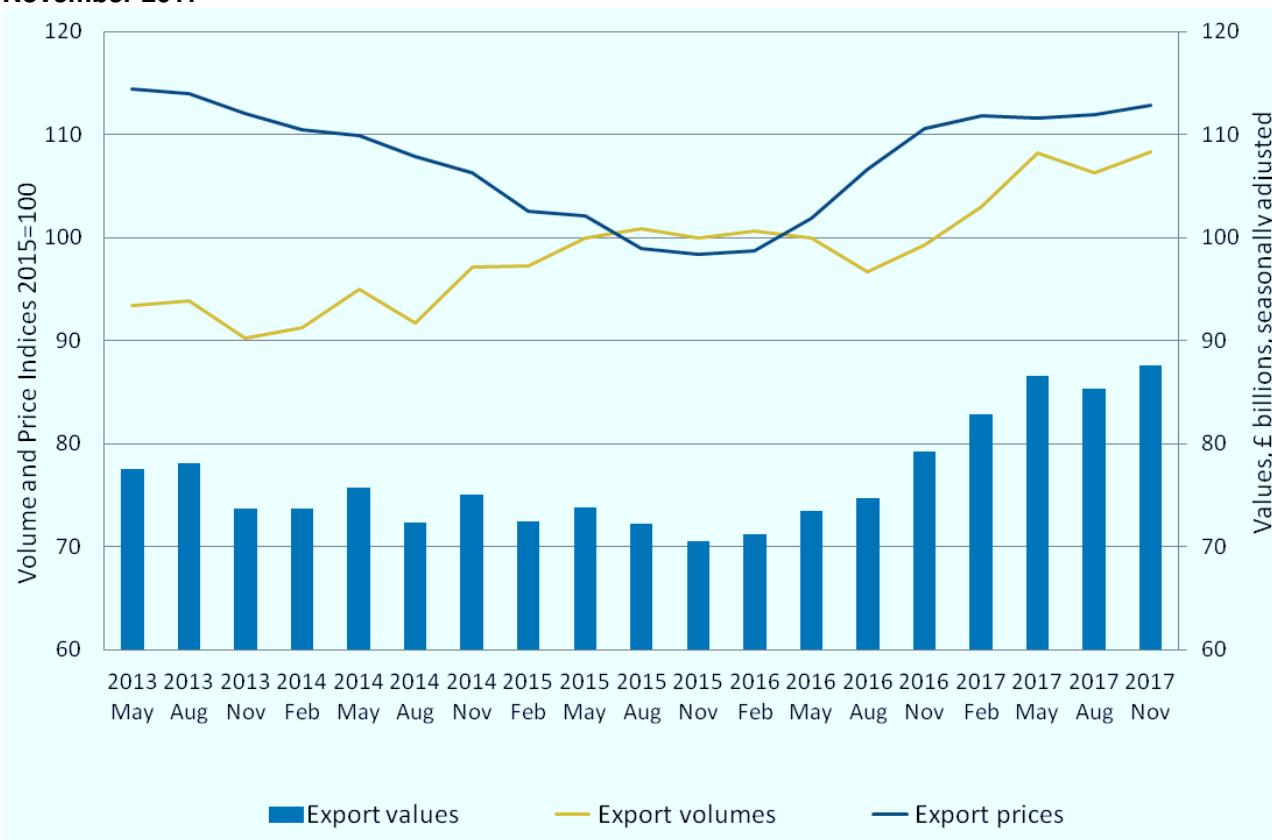
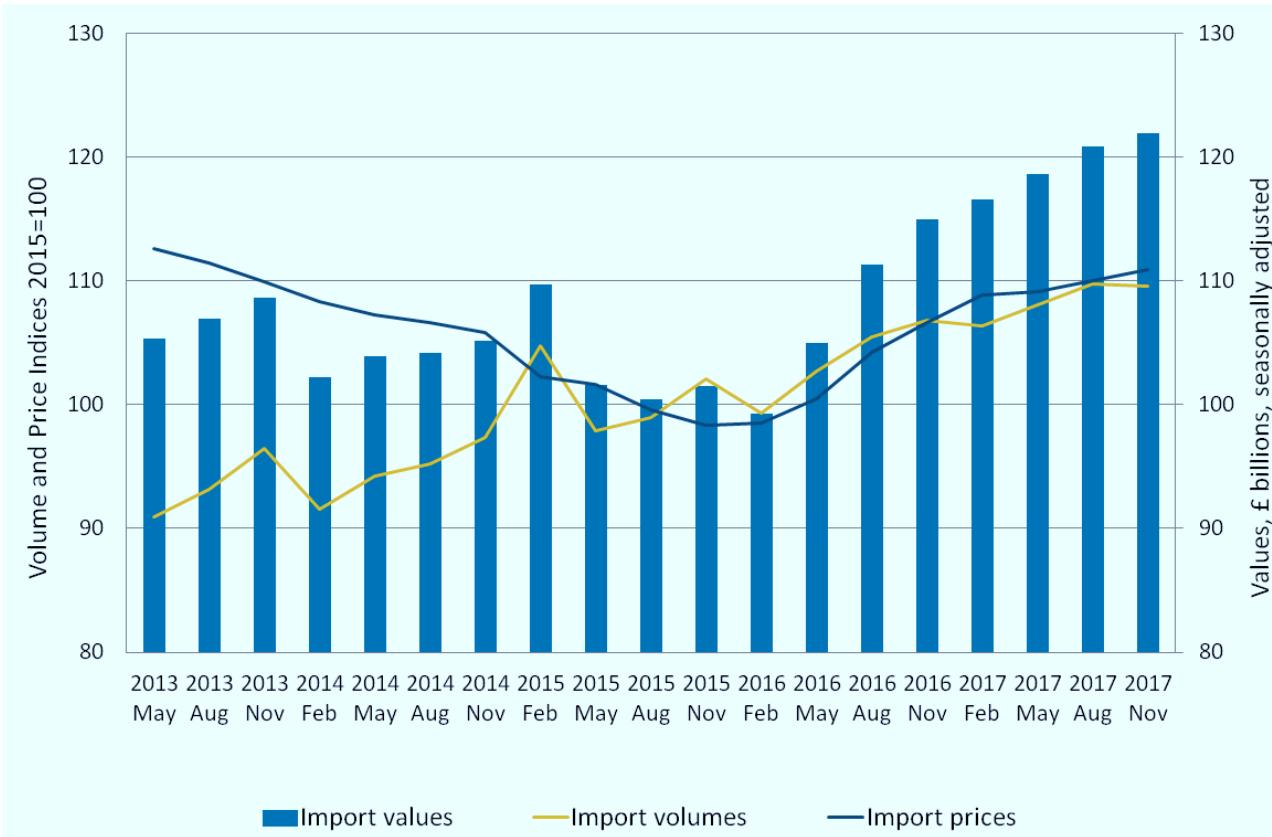


Figure 5: Three-month on three-month UK goods import values, volumes and prices, May 2013 to November 2017



The volume of goods exported to and imported from non-EU countries increased 5.2% and 0.2% respectively, while non-EU export prices decreased 0.2% and import prices increased 1.1%. When excluding oil, non-EU export and import prices decreased 1.0% and 1.1% respectively, which coincides with total fuels (mainly oil) export and import sterling prices increasing 17.1% and 14.2% respectively in the three months to November 2017.

Over the same period, the volume of goods exported to and imported from other EU countries decreased 1.4% and 0.4% respectively in the three months to November 2017, while EU export and import prices increased 1.9% and 0.5% respectively. When excluding oil, EU export and import prices remained flat, which coincides with total fuels (mainly oil) export and import sterling prices in the three months to November 2017.

The value increase in fuel imports (mainly oil) from EU and non-EU countries, 16.9% (£0.4 billion) and 14.4% (£1.1 billion) respectively, had a large impact on the 0.9% (£1.1 billion) increase in total trade in goods imports. This was due mainly to a 14.2% increase in total fuels import prices while volumes were flat.

As a result of the large increase in non-EU export volumes (alongside smaller decreases in EU import volumes and import prices), trade with non-EU countries had a large contribution to the total trade in goods deficit narrowing (by £1.2 billion to £34.4 billion).

6 . The total UK trade deficit widened by £0.5 billion between October 2017 and November 2017

The total trade (goods and services) deficit widened by £0.5 billion to £2.8 billion between October 2017 and November 2017. This is due primarily to trade in goods imports increasing 2.1% (£0.8 billion) to £41.3 billion. The increase in trade in goods imports was mainly a result of unspecified goods imports (£0.8 billion) including non-monetary gold and fuels (£0.6 billion) largely from non-EU countries.

Excluding erratic commodities, the total trade deficit widened by £0.6 billion to £2.4 billion between October 2017 and November 2017. This was due mainly to a 2.8% (£1.1 billion) increase in goods imports to £39.1 billion. The main contributor to the increase in imports was a 15.9% (£0.4 billion) increase in imports of fuels (mainly oil) from non-EU countries.

7 . What are the revisions to trade values since our last release?

In accordance with the [National Accounts Revisions Policy](#), services data in this release have been revised from January 2016 and trade in goods data have been revised for October 2017.

Revisions to the total trade balance (goods and services) as a result of services data revisions are relatively small and mainly upward (narrowing of the deficit) from January 2016 to October 2017, although April to June 2017 saw downwards services revisions, with the largest downward revision occurring in May 2017 (£0.04 billion). Services revisions from January 2016 to October 2017 are mainly due to revisions to services exports.

The trade in goods revision in October 2017 is largely due to downward revisions of £1.4 billion to exports. This is due mainly to downward revisions to unspecified goods (including non-monetary gold) and fuels, by £0.9 billion and £0.3 billion respectively. Revisions to goods imports were down by £0.5 billion, due mainly to a £0.4 billion downward revision to finished manufactures imports.

The downward revisions in goods exports were partially offset by downward revisions to goods imports and upward revisions to the trade in services surplus (by £0.03 billion) in October 2017. This resulted in a downward revision to the total trade balance by £0.9 billion over the period.

8 . Links to related statistics

Supplementary quarterly data analysed by product according to the [UK trade in goods by classification of product by activity \(CPA 2008\)](#) are also available.

The complete run of data in the tables of this statistical bulletin are also available to view and download in other electronic formats free of charge using our [time series data](#) website service. You can download the complete statistical bulletin in a choice of formats, or view and download your own selection of individual series.

Data are available by commodity and partner country separately, but not commodity by partner country. However, one of our objectives in the [UK trade development plan](#) is to produce these breakdowns in the future. Commodity by country breakdowns are available via [HM Revenue and Customs](#), but on an Overseas Trade Statistics (OTS) basis only. These aggregate estimates will differ slightly from those that are published by us on a [Balance of payments \(BoP\) basis](#), as the two sets of data are compiled using different concepts.

We now publish the [proportion of sales that are exports in the manufacturing industries](#) as an Excel dataset to accompany the Index of Production release. The proportion of export sales have been published for industries collected by the Monthly Business Survey where the value of exports are reported as well as the total turnover. These are non-seasonally adjusted series.

On 28 October 2016, we published an article containing information on trade – [Why has the value of the pound been falling and what could this mean for people in the UK?](#)

On 5 September 2016, we published a short story on [the UK trade and investment relationship with the USA](#). This is part of a series that began in June 2015; previous topics cover [South America](#), [China](#) and [Africa](#).

Additional [statistical data and analyses for UK trade statistics](#) that have not been included in our standard publications are also available.

9 . Quality and methodology

Trade is measured through both imports and exports of goods and/or services. Data are supplied by over 30 sources including several administrative sources, HM Revenue and Customs (HMRC) being the largest.

This monthly release contains tables showing the total value of trade in goods together with index numbers of volume and price. Figures are analysed by broad commodity group (values and indices) and according to geographical area (values only). In addition, the UK trade statistical bulletin also includes early monthly estimates of the value of trade in services.

Further qualitative data and information can be found in the attached datasets. This includes data on:

- [response rates](#)
- [revision triangles](#)

Detailed methodological notes are published in the [UK Balance of Payments, The Pink Book 2017](#).

The [UK trade methodology web pages](#) have been developed to provide detailed information about the methods used to produce UK trade statistics.

The [UK trade Quality and Methodology Information report](#) contains important information on:

- the strengths and limitations of the data and how it compares with related data
- uses and users of the data
- how the output was created
- the quality of the output including the accuracy of the data

1 VALUE OF UK TRADE IN GOODS AND SERVICES

Balance of Payments basis

£ million seasonally adjusted

	Total trade			Trade in goods			Oil			Trade in goods excluding oil		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	IKBH	IKBI	IKBJ	BOKG	BOKH	BOKI	ELBL	ENXO	ENXQ	ELBM	ENXP	BQKH
2012	501 055	534 419	-33 364	301 621	410 308	-108 687	39 485	53 482	-13 997	262 136	356 826	-94 950
2013	519 913	555 280	-35 367	302 169	421 952	-119 783	38 869	49 036	-10 167	263 300	372 916	-109 616
2014	518 925	555 756	-36 831	297 306	420 428	-123 122	33 216	43 233	-10 017	264 090	377 195	-113 105
2015	517 161	549 531	-32 370	288 770	407 396	-118 626	21 102	28 995	-7 893	267 668	378 401	-110 733
2016	554 738	595 415	-40 677	302 067	437 562	-135 495	20 641	26 029	-5 388	281 426	411 533	-130 107
2015 Q4	129 551	137 802	-8 251	71 109	100 911	-29 802	4 703	6 468	-1 765	66 406	94 443	-28 037
2016 Q1	129 958	139 716	-9 758	69 916	101 935	-32 019	4 233	5 177	-944	65 683	96 758	-31 075
Q2	136 799	144 426	-7 627	74 991	105 626	-30 635	5 280	5 961	-681	69 712	99 665	-29 953
Q3	138 604	154 937	-16 333	74 951	114 720	-39 769	4 741	7 172	-2 431	70 210	107 549	-37 339
Q4	149 377	156 336	-6 959	82 209	115 281	-33 072	6 387	7 719	-1 332	75 821	107 561	-31 740
2017 Q1	151 639	160 162	-8 523	83 512	117 857	-34 345	7 504	8 781	-1 277	76 008	109 077	-33 069
Q2	154 883	161 031	-6 148	86 114	118 441	-32 327	8 198	7 801	397	77 916	110 641	-32 725
Q3	156 826	162 663	-5 837	86 841	120 402	-33 561	7 855	8 350	-495	78 986	112 052	-33 066
2015 Nov	43 337	45 910	-2 573	23 736	33 608	-9 872	1 724	2 085	-361	22 012	31 523	-9 511
Dec	44 022	44 833	-811	24 409	32 454	-8 045	1 495	1 804	-309	22 914	30 650	-7 736
2016 Jan	43 531	45 180	-1 649	23 656	32 668	-9 012	1 357	1 751	-394	22 300	30 917	-8 617
Feb	43 118	46 749	-3 631	23 118	34 158	-11 040	1 435	1 518	-83	21 683	32 640	-10 957
Mar	43 309	47 787	-4 478	23 142	35 109	-11 967	1 441	1 908	-467	21 700	33 201	-11 501
Apr	45 713	48 984	-3 271	25 317	36 199	-10 882	1 845	1 925	-80	23 472	34 273	-10 801
May	45 648	46 579	-931	25 029	33 655	-8 626	1 747	1 639	108	23 283	32 016	-8 733
Jun	45 438	48 863	-3 425	24 645	35 772	-11 127	1 688	2 397	-709	22 957	33 376	-10 419
Jul	45 768	49 943	-4 175	24 838	36 672	-11 834	1 735	2 317	-582	23 103	34 355	-11 252
Aug	46 363	52 296	-5 933	25 193	38 874	-13 681	1 622	2 293	-671	23 571	36 582	-13 011
Sep	46 473	52 698	-6 225	24 920	39 174	-14 254	1 384	2 562	-1 178	23 536	36 612	-13 076
Oct	49 026	50 269	-1 243	26 983	36 684	-9 701	1 716	2 479	-763	25 267	34 205	-8 938
Nov	49 760	52 787	-3 027	27 313	39 118	-11 805	2 182	2 617	-435	25 131	36 500	-11 369
Dec	50 591	53 280	-2 689	27 913	39 479	-11 566	2 489	2 623	-134	25 423	36 856	-11 433
2017 Jan	50 342	52 792	-2 450	27 621	38 819	-11 198	2 471	3 121	-650	25 150	35 698	-10 548
Feb	49 972	52 369	-2 397	27 271	38 248	-10 977	2 493	2 645	-152	24 778	35 604	-10 826
Mar	51 325	55 001	-3 676	28 620	40 790	-12 170	2 540	3 015	-475	26 080	37 775	-11 695
Apr	51 912	52 569	-657	29 129	38 337	-9 208	2 642	2 484	158	26 487	35 854	-9 367
May	51 694	53 683	-1 989	28 778	39 479	-10 701	2 992	2 694	298	25 786	36 785	-10 999
Jun	51 277	54 779	-3 502	28 207	40 625	-12 418	2 564	2 623	-59	25 643	38 002	-12 359
Jul	51 638	53 951	-2 313	28 421	39 842	-11 421	2 629	2 686	-57	25 792	37 156	-11 364
Aug	52 076	54 505	-2 429	28 738	40 425	-11 687	2 540	2 679	-139	26 198	37 746	-11 548
Sep	53 112	54 207	-1 095	29 682	40 135	-10 453	2 686	2 985	-299	26 996	37 150	-10 154
Oct	52 316	54 586	-2 270	28 824	40 501	-11 677	2 345	2 895	-550	26 479	37 606	-11 127
Nov	52 645	55 449	-2 804	29 108	41 339	-12 231	2 691	3 429	-738	26 417	37 910	-11 493
Value change, latest month compared with:												
Previous month	329	863	-534	284	838	-554	346	534	-188	-62	304	-366
Percentage change, latest month compared with:												
Previous month	0.6	1.6		1.0	2.1		14.8	18.4		-0.2	0.8	
3 months ended:												
2016 Nov	145 259	155 754	-10 495	79 216	114 976	-35 760	5 282	7 658	-2 376	73 934	107 317	-33 383
2017 Aug	154 991	163 235	-8 244	85 366	120 892	-35 526	7 733	7 988	-255	77 633	112 904	-35 271
2017 Nov	158 073	164 242	-6 169	87 614	121 975	-34 361	7 722	9 309	-1 587	79 892	112 666	-32 774
Percentage change, latest 3 months compared with:												
Previous 3 months	2.0	0.6		2.6	0.9		-0.1	16.5		2.9	-0.2	
Same 3 months last year	8.8	5.4		10.6	6.1		46.2	21.6		8.1	5.0	

1 This table is continued overleaf.

1CONT. VALUE OF UK TRADE IN GOODS AND SERVICES

Balance of Payments basis

£ million seasonally adjusted

	Trade in goods												Total trade					
	Erratics ¹			excluding erratics			excluding oil and erratics			excluding erratics			Trade in services					
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
BPAL	BQBB	BQKW	BPAO	BQBE	BPBM	BPBL	BQBG	BPAP	CPLX	CPLY	CPLZ	IKBB	IKBC	IKBD				
2012	20 584	23 473	-2 889	281 037	386 835	-105 798	241 552	333 353	-91 801	480 471	510 946	-30 475	199 434	124 111	75 323			
2013	21 473	26 002	-4 529	280 696	395 950	-115 254	241 827	346 914	-105 087	498 440	529 278	-30 838	217 744	133 328	84 416			
2014	19 594	20 143	-549	277 712	400 285	-122 573	244 496	357 052	-112 556	499 331	535 613	-36 282	221 619	135 328	86 291			
2015	21 525	19 458	2 067	267 245	387 938	-120 693	246 143	358 943	-112 800	495 636	530 073	-34 437	228 391	142 135	86 256			
2016	23 883	25 095	-1 212	278 184	412 467	-134 283	257 543	386 438	-128 895	530 855	570 320	-39 465	252 671	157 853	94 818			
2015 Q4	5 275	4 830	445	65 834	96 081	-30 247	61 131	89 613	-28 482	124 276	132 972	-8 696	58 442	36 891	21 551			
2016 Q1	5 054	5 577	-523	64 862	96 358	-31 496	60 629	91 181	-30 552	124 904	134 139	-9 235	60 042	37 781	22 261			
Q2	6 542	5 241	1 301	68 449	100 385	-31 936	63 169	94 424	-31 255	130 257	139 185	-8 928	61 808	38 800	23 008			
Q3	5 151	9 725	-4 574	69 800	104 995	-35 195	65 059	97 823	-32 764	133 453	145 212	-11 759	63 653	40 217	23 436			
Q4	7 136	4 552	2 584	75 073	110 729	-35 656	68 686	103 010	-34 324	142 241	151 784	-9 543	67 168	41 055	26 113			
2017 Q1	5 597	4 920	677	77 915	112 937	-35 022	70 411	104 156	-33 745	146 042	155 242	-9 200	68 127	42 305	25 822			
Q2	5 664	6 285	-621	80 450	112 156	-31 706	72 252	104 355	-32 103	149 219	154 746	-5 527	68 769	42 590	26 179			
Q3	5 617	4 896	721	81 224	115 506	-34 282	73 369	107 156	-33 787	151 209	157 767	-6 558	69 985	42 261	27 724			
2015 Nov	1 786	1 700	86	21 950	31 908	-9 958	20 226	29 823	-9 597	41 551	44 210	-2 659	19 601	12 302	7 299			
Dec	1 745	1 460	285	22 664	30 994	-8 330	21 169	29 190	-8 021	42 277	43 373	-1 096	19 613	12 379	7 234			
2016 Jan	2 086	983	1 103	21 570	31 685	-10 115	20 213	29 934	-9 721	41 445	44 197	-2 752	19 875	12 512	7 363			
Feb	1 388	1 767	-379	21 730	32 391	-10 661	20 295	30 873	-10 578	41 730	44 982	-3 252	20 000	12 591	7 409			
Mar	1 580	2 827	-1 247	21 562	32 282	-10 720	20 121	30 374	-10 253	41 729	44 960	-3 231	20 167	12 678	7 489			
Apr	1 810	2 184	-374	23 507	34 015	-10 508	21 662	32 090	-10 428	43 903	46 800	-2 897	20 396	12 785	7 611			
May	2 811	1 339	1 472	22 218	32 316	-10 098	20 471	30 677	-10 206	42 837	45 240	-2 403	20 619	12 924	7 695			
Jun	1 921	1 718	203	22 724	34 054	-11 330	21 036	31 657	-10 621	43 517	47 145	-3 628	20 793	13 091	7 702			
Jul	1 810	3 251	-1 441	23 028	33 421	-10 393	21 293	31 104	-9 811	43 958	46 692	-2 734	20 930	13 271	7 659			
Aug	1 874	3 803	-1 929	23 319	35 071	-11 752	21 697	32 778	-11 081	44 489	48 493	-4 004	21 170	13 422	7 748			
Sep	1 467	2 671	-1 204	23 453	36 503	-13 050	22 069	33 941	-11 872	45 006	50 027	-5 021	21 553	13 524	8 029			
Oct	2 493	1 178	1 315	24 490	35 506	-11 016	22 774	33 027	-10 253	46 533	49 091	-2 558	22 043	13 585	8 458			
Nov	2 502	1 815	687	24 811	37 303	-12 492	22 629	34 686	-12 057	47 258	50 972	-3 714	22 447	13 669	8 778			
Dec	2 141	1 559	582	25 772	37 920	-12 148	23 283	35 297	-12 014	48 450	51 721	-3 271	22 678	13 801	8 877			
2017 Jan	1 648	1 243	405	25 973	37 576	-11 603	23 502	34 455	-10 953	48 694	51 549	-2 855	22 721	13 973	8 748			
Feb	1 542	1 836	-294	25 729	36 412	-10 683	23 236	33 767	-10 531	48 430	50 533	-2 103	22 701	14 121	8 580			
Mar	2 407	1 841	566	26 213	38 949	-12 736	23 673	35 934	-12 261	48 918	53 160	-4 242	22 705	14 211	8 494			
Apr	2 191	1 790	401	26 938	36 547	-9 609	24 296	34 063	-9 767	49 721	50 779	-1 058	22 783	14 232	8 551			
May	1 588	1 815	-227	27 190	37 664	-10 474	24 198	34 970	-10 772	50 106	51 868	-1 762	22 916	14 204	8 712			
Jun	1 885	2 680	-795	26 322	37 945	-11 623	23 758	35 322	-11 564	49 392	52 099	-2 707	23 070	14 154	8 916			
Jul	1 568	2 241	-673	26 853	37 601	-10 748	24 224	34 915	-10 691	50 070	51 710	-1 640	23 217	14 109	9 108			
Aug	1 891	1 365	526	26 847	39 060	-12 213	24 307	36 381	-12 074	50 185	53 140	-2 955	23 338	14 080	9 258			
Sep	2 158	1 290	868	27 524	38 845	-11 321	24 838	35 860	-11 022	50 954	52 917	-1 963	23 430	14 072	9 358			
Oct	1 973	2 448	-475	26 851	38 053	-11 202	24 506	35 158	-10 652	50 343	52 138	-1 795	23 492	14 085	9 407			
Nov	1 779	2 204	-425	27 329	39 135	-11 806	24 638	35 706	-11 068	50 866	53 245	-2 379	23 537	14 110	9 427			
Value change, latest month compared with:																		
Previous month	-194	-244	50	478	1 082	-604	132	548	-416	523	1 107	-584	45	25	20			
Percentage change, latest month compared with:																		
Previous month	-9.8	-10.0		1.8	2.8		0.5	1.6		1.0	2.1		0.2	0.2				
3 months ended:																		
2016 Nov	6 462	5 664	798	72 754	109 312	-36 558	67 472	101 654	-34 182	138 797	150 090	-11 293	66 043	40 778	25 265			
2017 Aug	5 344	6 286	-942	80 022	114 606	-34 584	72 289	106 618	-34 329	149 647	156 949	-7 302	69 625	42 343	27 282			
2017 Nov	5 910	5 942	-32	81 704	116 033	-34 329	73 982	106 724	-32 742	152 163	158 300	-6 137	70 459	42 267	28 192			
Percentage change, latest 3 months compared with:																		
Previous 3 months	10.6	-5.5		2.1	1.2		2.3	0.1		1.7	0.9		1.2	-0.2				
Same 3 months last year	-8.5	4.9		12.3	6.1		9.6	5.0		9.6	5.5		6.7	3.7				

1 These are defined as ships, aircraft, precious stones, silver and non-monetary gold.

† Earliest date for revisions to trade in goods is October 2017. Earliest date for revisions to trade in services is January 2016

2 UK TRADE IN GOODS BY AREA

Balance of Payments basis

£ million seasonally adjusted

	EMU members ¹			Total EU (28) ²			Non-EU ³			Total		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	N3C5	N3C6	N3C4	L87S	L87U	L87Q	L87M	L87O	L87K	BOKG	BOKH	BOKI
2012	134 534	176 633	-42 099	150 685	208 033	-57 348	150 936	202 275	-51 339	301 621	410 308	-108 687
2013	133 756	188 884	-55 128	150 598	219 132	-68 534	151 571	202 820	-51 249	302 169	421 952	-119 783
2014	134 929	201 303	-66 374	152 915	231 008	-78 093	144 391	189 420	-45 029	297 306	420 428	-123 122
2015	123 132	197 695	-74 563	138 865	225 888	-87 023	149 905	181 508	-31 603	288 770	407 396	-118 626
2016	128 684	211 584	-82 900	145 471	241 935	-96 464	156 596	195 627	-39 031	302 067	437 562	-135 495
2015 Q4	30 094	50 110	-20 016	34 035	57 158	-23 123	37 075	43 753	-6 678	71 109	100 911	-29 802
2016 Q1	29 437	49 733	-20 296	33 205	56 861	-23 656	36 711	45 074	-8 363	69 916	101 935	-32 019
Q2	31 518	51 318	-19 800	35 731	58 775	-23 044	39 260	46 852	-7 592	74 991	105 626	-30 635
Q3	32 982	54 375	-21 393	37 400	61 915	-24 515	37 551	52 805	-15 254	74 951	114 720	-39 769
Q4	34 747	56 158	-21 411	39 135	64 384	-25 249	43 074	50 896	-7 822	82 209	115 281	-33 072
2017 Q1	35 637	56 523	-20 886	40 114	64 936	-24 822	43 398	52 921	-9 523	83 512	117 857	-34 345
Q2	36 901	56 431	-19 530	41 518	64 626	-23 108	44 596	53 815	-9 219	86 114	118 441	-32 327
Q3	38 367	57 059	-18 692	43 231	66 058	-22 827	43 610	54 344	-10 734	86 841	120 402	-33 561
2015 Nov	9 823	16 896	-7 073	11 114	19 257	-8 143	12 622	14 350	-1 728	23 736	33 608	-9 872
Dec	10 042	16 437	-6 395	11 399	18 713	-7 314	13 011	13 742	-731	24 409	32 454	-8 045
2016 Jan	9 673	16 184	-6 511	10 902	18 570	-7 668	12 754	14 097	-1 343	23 656	32 668	-9 012
Feb	9 875	16 778	-6 903	11 154	19 092	-7 938	11 964	15 067	-3 103	23 118	34 158	-11 040
Mar	9 889	16 771	-6 882	11 149	19 199	-8 050	11 993	15 910	-3 917	23 142	35 109	-11 967
Apr	10 866	16 929	-6 063	12 312	19 485	-7 173	13 005	16 714	-3 709	25 317	36 199	-10 882
May	10 352	16 917	-6 565	11 725	19 361	-7 636	13 304	14 294	-990	25 029	33 655	-8 626
Jun	10 300	17 472	-7 172	11 694	19 929	-8 235	12 951	15 844	-2 893	24 645	35 772	-11 127
Jul	11 030	17 579	-6 549	12 487	20 019	-7 532	12 351	16 653	-4 302	24 838	36 672	-11 834
Aug	10 932	18 113	-7 181	12 447	20 578	-8 131	12 746	18 296	-5 550	25 193	38 874	-13 681
Sep	11 020	18 683	-7 663	12 466	21 318	-8 852	12 454	17 856	-5 402	24 920	39 174	-14 254
Oct	11 061	17 973	-6 912	12 461	20 574	-8 113	14 522	16 110	-1 588	26 983	36 684	-9 701
Nov	11 558	19 052	-7 494	13 006	21 912	-8 906	14 307	17 205	-2 898	27 313	39 118	-11 805
Dec	12 128	19 133	-7 005	13 668	21 898	-8 230	14 245	17 581	-3 336	27 913	39 479	-11 566
2017 Jan	11 675	18 438	-6 763	13 186	21 308	-8 122	14 435	17 511	-3 076	27 621	38 819	-11 198
Feb	11 660	18 819	-7 159	13 113	21 513	-8 400	14 158	16 735	-2 577	27 271	38 248	-10 977
Mar	12 302	19 266	-6 964	13 815	22 115	-8 300	14 805	18 675	-3 870	28 620	40 790	-12 170
Apr	11 925	18 544	-6 619	13 385	21 162	-7 777	15 744	17 175	-1 431	29 129	38 337	-9 208
May	12 186	18 728	-6 542	13 810	21 422	-7 612	14 968	18 056	-3 088	28 778	39 479	-10 701
Jun	12 790	19 159	-6 369	14 323	22 042	-7 719	13 884	18 584	-4 700	28 207	40 625	-12 418
Jul	12 606	18 651	-6 045	14 230	21 557	-7 327	14 191	18 285	-4 094	28 421	39 842	-11 421
Aug	12 738	19 321	-6 583	14 365	22 405	-8 040	14 373	18 020	-3 647	28 738	40 425	-11 687
Sep	13 023	19 087	-6 064	14 636	22 096	-7 460	15 046	18 039	-2 993	29 682	40 135	-10 453
Oct	12 358	19 299	-6 941	13 950	22 253	-8 303	14 874	18 248	-3 374	28 824	40 501	-11 677
Nov	12 651	19 035	-6 384	14 316	21 872	-7 556	14 792	19 467	-4 675	29 108	41 339	-12 231
Value change on previous month:												
2017 Nov	293	-264	557	366	-381	747	-82	1 219	-1 301	284	838	-554
Percentage change on previous month:												
2017 Nov	2.4	-1.4		2.6	-1.7		-0.6	6.7		1.0	2.1	
3 months ended:												
2016 Nov	33 639	55 708	-22 069	37 933	63 804	-25 871	41 283	51 171	-9 888	79 216	114 976	-35 760
2017 Aug	38 134	57 131	-18 997	42 918	66 004	-23 086	42 448	54 889	-12 441	85 366	120 892	-35 526
2017 Nov	38 032	57 421	-19 389	42 902	66 221	-23 319	44 712	55 754	-11 042	87 614	121 975	-34 361
Percentage change, latest 3 months compared with:												
Previous 3 months	-0.3	0.5		0.0	0.3		5.3	1.6		2.6	0.9	
Same 3 months last year	13.1	3.1		13.1	3.8		8.3	9.0		10.6	6.1	

¹ Austria, Belgium, Cyprus, Estonia, Finland, France, Germany, Greece, Irish Republic, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Portugal, Slovakia, Slovenia, and Spain

[†] Earliest date for revisions to trade in goods is October 2017.

² EMU Members plus Czech Republic, Denmark, Hungary, Poland, Sweden, Bulgaria, Romania and Croatia

³ Total less EU (28)

OFFICIAL-SENSITIVE until 9.30am on Wednesday 10th January 2018.

3 VOLUME AND PRICE INDICES (TRADE IN GOODS)¹

Balance of Payments basis

Indices 2015=100

	Volume (seasonally adjusted)								Price index (not seasonally adjusted)							
	Total		Total excluding oil		Total excluding oil and erratics ²				Total		Total excluding oil		Total excluding oil & erratics ²			
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Terms of trade ³	Exports	Imports	Terms of trade ³	Exports	Imports		
2014	BQKU 94.5	BQKV 96.2	BQKI 94.9	BQKJ 97.6	BOMA 95.6	ELAL 97.3	BQKR 108.1	BQKS 106.6	BQKT 101.4	BQKK 103.2	BQKL 101.9	BQKM 101.3	BQAK 103.2	ELBA 102.1		
2015	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	103.9
2016	99.1	104.5	98.7	105.2	98.1	104.3	105.5	103.3	102.1	106.4	104.0	102.3	106.6	100.0	100.0	103.9
2015 Q2	101.5	97.8	101.4	97.9	101.1	97.5	101.4	101.4	100.0	100.3	100.3	100.0	100.3	100.4		
Q3	99.8	99.0	99.9	98.8	100.3	99.5	98.4	99.2	99.2	98.6	99.5	99.1	98.6	99.5		
Q4	101.5	101.9	100.7	101.4	100.3	101.2	98.1	97.9	100.2	99.1	98.8	100.3	99.2	98.8		
2016 Q1	97.6	101.3	96.4	101.3	96.6	100.7	99.8	99.1	100.7	102.1	101.4	100.7	102.2	101.3		
Q2	100.8	102.7	100.2	103.6	98.5	103.6	102.8	101.2	101.6	103.6	102.0	101.6	103.8	101.9		
Q3	95.8	107.8	96.3	108.6	97.0	104.5	108.1	105.1	102.9	108.6	105.4	103.0	108.9	105.2		
Q4	102.3	106.2	102.0	107.2	100.3	108.2	111.4	107.6	103.5	111.2	107.1	103.8	111.4	106.9		
2017 Q1	103.9	107.2	103.0	108.2	104.1	109.2	112.4	109.7	102.5	111.5	108.4	102.9	111.7	108.4		
Q2	107.8	107.7	105.1	108.6	106.3	108.3	111.2	109.1	101.9	111.1	108.8	102.1	111.3	108.8		
Q3	108.0	109.2	106.0	109.8	107.5	111.0	112.2	110.2	101.8	112.0	109.7	102.1	112.3	109.7		
2016 May	101.2	98.2	100.8	100.1	96.2	101.2	102.1	100.8	101.3	102.8	101.4	101.4	103.0	101.3		
Jun	97.9	103.6	97.9	103.8	97.2	103.9	104.0	102.1	101.9	104.4	102.4	102.0	104.6	102.3		
Jul	95.8	103.3	95.5	103.8	95.7	99.4	107.5	105.4	102.0	108.1	105.8	102.2	108.3	105.6		
Aug	96.5	109.5	96.9	110.7	96.8	105.0	108.4	105.2	103.0	109.1	105.6	103.3	109.3	105.5		
Sep	95.2	110.7	96.6	111.3	98.4	109.1	108.4	104.7	103.5	108.8	104.8	103.8	109.1	104.6		
Oct	100.4	101.0	101.5	101.7	99.5	103.6	112.8	108.5	104.0	112.6	108.0	104.3	112.9	107.9		
Nov	102.4	108.6	101.4	109.2	98.7	109.4	110.5	106.8	103.5	110.8	106.9	103.6	111.1	106.7		
Dec	104.1	108.9	103.2	110.6	102.6	111.7	110.9	107.5	103.2	110.1	106.3	103.6	110.3	106.2		
2017 Jan	102.9	105.6	102.2	106.2	104.3	108.4	112.6	109.8	102.6	111.4	108.3	102.9	111.7	108.3		
Feb	102.2	104.5	101.3	106.2	103.9	106.7	111.9	109.4	102.3	110.7	108.0	102.5	111.0	107.9		
Mar	106.7	111.4	105.5	112.2	104.1	112.5	112.8	109.9	102.6	112.2	108.9	103.0	112.5	108.9		
Apr	110.1	105.1	108.5	106.5	108.3	107.1	111.3	108.9	102.2	110.7	108.2	102.3	111.0	108.2		
May	108.0	107.6	104.2	108.2	106.9	108.7	110.7	108.7	101.8	110.6	108.4	102.0	110.8	108.3		
Jun	105.5	110.5	102.8	111.1	103.8	109.1	111.5	109.6	101.7	111.9	109.8	101.9	112.2	109.8		
Jul	106.8	109.3	104.1	109.6	106.9	108.8	111.1	109.4	101.6	111.5	109.4	101.9	111.7	109.4		
Aug	106.6	109.4	104.8	110.4	106.4	112.6	113.2	111.1	101.9	113.1	110.6	102.3	113.4	110.7		
Sep	110.6	108.9	109.0	109.3	109.3	111.6	112.3	110.0	102.1	111.6	109.1	102.3	111.8	109.1		
Oct	107.3	109.5	107.3	110.5	108.1	109.0	112.9	110.8	101.9	111.8	109.4	102.2	112.1	109.5		
Nov	107.2	110.3	106.5	110.8	107.9	109.8	113.5	111.9	101.4	111.7	109.8	101.7	112.0	109.9		
Percentage change, latest month compared with:																
Previous month	-0.1	0.7	-0.7	0.3	-0.2	0.7	0.5	1.0		-0.1	0.4		-0.1	0.4		
3 months ended:																
2016 Nov	99.3	106.8	99.8	107.4	98.9	107.4	110.6	106.7	103.7	110.7	106.6	103.9	111.0	106.4		
2017 Aug	106.3	109.7	103.9	110.4	105.7	110.2	111.9	110.0	101.7	112.2	109.9	102.0	112.4	110.0		
2017 Nov	108.4	109.6	107.6	110.2	108.4	110.1	112.9	110.9	101.8	111.7	109.4	102.1	112.0	109.5		
Percentage change, latest 3 months compared with:																
Previous 3 months	1.9	-0.2	3.6	-0.2	2.6	0.0	0.9	0.8		-0.4	-0.5		-0.4	-0.4		
Same 3 months last year	9.1	2.6	7.8	2.6	9.7	2.6	2.1	4.0		0.9	2.7		0.8	2.9		

1 These are provisional estimates subject to fluctuations when new or amended data become available.

[†] Earliest date for revisions to trade in goods is October 2017.

2 These are defined as ships, aircraft, precious stones, silver and non-monetary gold.

3 Export price index as a percentage of the import price index.

4 Please note, any differences between the quarterly and 3-monthly indices are due to rounding.

4 GROWTH RATES FOR VOLUME AND PRICE INDICES ^{1 2}

(TRADE IN GOODS)

Balance of Payments basis

Indices 2015=100

	Volume (seasonally adjusted)												Price index (not seasonally adjusted)			
	Total		Total excluding oil		Total excluding oil and erratics ³		Total		Total excluding oil		Total excluding oil and erratics ³					
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
2010	11.4	12.1	13.3	13.7	11.4	13.6	6.8	4.6	3.7	1.8	4.0	1.8				
2011	6.7	1.5	8.9	1.4	7.8	3.8	8.0	8.7	4.4	5.7	4.6	5.3				
2012	-1.7	2.3	-2.1	1.6	-1.4	0.2	-0.2	-0.2	-0.3	-0.4	-0.5	-0.5				
2013	-1.0	2.7	-1.2	4.2	-1.4	3.8	1.2	0.5	1.5	0.7	1.5	0.8				
2014	3.3	4.5	3.9	4.6	4.9	6.6	-4.6	-4.3	-3.3	-3.1	-3.6	-3.1				
2015	5.8	4.0	5.4	2.5	4.6	2.8	-7.5	-6.2	-3.1	-1.9	-3.1	-2.1				
2016	-0.9	4.5	-1.3	5.2	-1.9	4.3	5.5	3.3	6.4	4.0	6.6	3.9				
2015 Q2	4.4	-3.6	3.6	-4.0	2.7	-4.2	-0.7	-0.1	-1.7	-1.1	-1.6	-1.0				
Q3	-1.7	1.2	-1.5	0.9	-0.8	2.1	-3.0	-2.2	-1.7	-0.8	-1.7	-0.9				
Q4	1.7	2.9	0.8	2.6	-	1.7	-0.3	-1.3	0.5	-0.7	0.6	-0.7				
2016 Q1	-3.8	-0.6	-4.3	-0.1	-3.7	-0.5	1.7	1.2	3.0	2.6	3.0	2.5				
Q2	3.3	1.4	3.9	2.3	2.0	2.9	3.0	2.1	1.5	0.6	1.6	0.6				
Q3	-5.0	5.0	-3.9	4.8	-1.5	0.9	5.2	3.9	4.8	3.3	4.9	3.2				
Q4	6.8	-1.5	5.9	-1.3	3.4	3.5	3.1	2.4	2.4	1.6	2.3	1.6				
2017 Q1	1.6	0.9	1.0	0.9	3.8	0.9	0.9	2.0	0.3	1.2	0.3	1.4				
Q2	3.8	0.5	2.0	0.4	2.1	-0.8	-1.1	-0.5	-0.4	0.4	-0.4	0.4				
Q3	0.2	1.4	0.9	1.1	1.1	2.5	0.9	1.0	0.8	0.8	0.9	0.8				
Monthly:																
2016 Jun	-3.3	5.5	-2.9	3.7	1.0	2.7	1.9	1.3	1.6	1.0	1.6	1.0				
Jul	-2.1	-0.3	-2.5	-	-1.5	-4.3	3.4	3.2	3.5	3.3	3.5	3.2				
Aug	0.7	6.0	1.5	6.6	1.1	5.6	0.8	-0.2	0.9	-0.2	0.9	-0.1				
Sep	-1.3	1.1	-0.3	0.5	1.7	3.9	-	-0.5	-0.3	-0.8	-0.2	-0.9				
Oct	5.5	-8.8	5.1	-8.6	1.1	-5.0	4.1	3.6	3.5	3.1	3.5	3.2				
Nov	2.0	7.5	-0.1	7.4	-0.8	5.6	-2.0	-1.6	-1.6	-1.0	-1.6	-1.1				
Dec	1.7	0.3	1.8	1.3	4.0	2.1	0.4	0.7	-0.6	-0.6	-0.7	-0.5				
2017 Jan	-1.2	-3.0	-1.0	-4.0	1.7	-3.0	1.5	2.1	1.2	1.9	1.3	2.0				
Feb	-0.7	-1.0	-0.9	-	-0.4	-1.6	-0.6	-0.4	-0.6	-0.3	-0.6	-0.4				
Mar	4.4	6.6	4.1	5.6	0.2	5.4	0.8	0.5	1.4	0.8	1.4	0.9				
Apr	3.2	-5.7	2.8	-5.1	4.0	-4.8	-1.3	-0.9	-1.3	-0.6	-1.3	-0.6				
May	-1.9	2.4	-4.0	1.6	-1.3	1.5	-0.5	-0.2	-0.1	0.2	-0.2	0.1				
Jun	-2.3	2.7	-1.3	2.7	-2.9	0.4	0.7	0.8	1.2	1.3	1.3	1.4				
Jul	1.2	-1.1	1.3	-1.4	3.0	-0.3	-0.4	-0.2	-0.4	-0.4	-0.4	-0.4				
Aug	-0.2	0.1	0.7	0.7	-0.5	3.5	1.9	1.6	1.4	1.1	1.5	1.2				
Sep	3.8	-0.5	4.0	-1.0	2.7	-0.9	-0.8	-1.0	-1.3	-1.4	-1.4	-1.4				
Oct	-3.0	0.6	-1.6	1.1	-1.1	-2.3	0.5	0.7	0.2	0.3	0.3	0.4				
Nov	-0.1	0.7	-0.7	0.3	-0.2	0.7	0.5	1.0	-0.1	0.4	-0.1	0.4				
3 month on 3 month comparison:																
2016 Jun	3.2	1.3	3.9	2.3	1.9	2.9	3.0	2.1	1.4	0.6	1.5	0.6				
Jul	-0.3	-2.1	0.8	-1.7	-1.7	-1.2	3.5	2.9	2.1	1.3	2.1	1.2				
Aug	-3.2	2.7	-2.4	2.3	-1.3	0.4	4.7	3.7	3.9	2.8	3.9	2.7				
Sep	-4.9	5.0	-3.8	4.8	-1.5	0.8	5.2	3.8	4.9	3.3	4.9	3.2				
Oct	-0.9	5.3	0.3	5.2	1.9	4.3	5.1	3.3	4.8	2.8	4.9	2.8				
Nov	2.7	1.2	3.2	1.2	2.4	4.5	3.7	2.3	3.3	1.9	3.4	1.9				
Dec	6.7	-1.5	5.9	-1.3	3.4	3.6	3.1	2.4	2.3	1.6	2.3	1.6				
2017 Jan	5.9	0.6	4.0	0.7	3.7	3.7	1.3	1.8	0.5	1.0	0.5	1.0				
Feb	3.8	-0.4	2.4	0.2	4.8	1.5	1.1	2.1	-	0.9	-	1.0				
Mar	1.6	0.9	0.9	1.0	3.8	0.9	0.9	2.0	0.2	1.2	0.3	1.3				
Apr	3.1	-0.6	2.8	-0.3	3.5	-1.0	0.6	1.3	0.4	1.1	0.4	1.2				
May	5.0	1.6	3.7	1.2	2.7	0.5	-0.2	0.2	0.4	0.9	0.4	0.9				
Jun	3.8	0.5	2.1	0.4	2.1	-0.8	-1.1	-0.6	-0.3	0.4	-0.4	0.4				
Jul	0.4	2.0	-1.3	1.2	0.4	0.1	-0.8	-0.2	0.1	0.8	0.1	0.8				
Aug	-1.8	1.6	-2.0	1.3	-0.7	0.7	0.3	0.8	0.9	1.3	0.9	1.4				
Sep	0.1	1.4	0.8	1.1	1.1	2.5	0.9	1.0	0.9	0.8	0.9	0.9				
Oct	1.3	0.1	3.2	0.4	2.0	2.0	1.5	1.3	0.7	0.5	0.8	0.5				
Nov	1.9	-0.2	3.6	-0.2	2.6	-	0.9	0.8	-0.4	-0.5	-0.4	-0.4				

1 These are provisional estimates subject to fluctuations when new or amended data become available.

† Earliest date for revisions to trade in goods is October 2017.

2 Growth rates are derived from monthly, quarterly and annual indices measures. Due to rounding of these indices to one decimal place, discrepancies occur for 3 month on 3 month comparisons, relative to quarterly growth rates for the corresponding periods.

3 These are defined as ships, aircraft, precious stones, silver and non-monetary gold.

4 No growth displayed as -

OFFICIAL-SENSITIVE until 9.30am on Wednesday 10th January 2018.

5 VOLUME INDICES WITH COUNTRIES INSIDE AND OUTSIDE THE EU (TRADE IN GOODS)¹

Balance of Payments basis

Indices 2015=100 seasonally adjusted

	Trade in goods with EU countries ²								Trade in goods with Non-EU countries					
	Total		Total excluding oil		Total excluding oil and erratic ³		Total		Total excluding oil		Total excluding oil & erratic ³			
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
2014	LGCT	LGDL	LKUL	LKV	SHBS	SHCO	LGEH	LGFA	LKVZ	LKWS	SHDJ	SHED		
2014	96.1	96.7	95.1	97.8	96.3	97.7	92.8	95.6	94.8	97.5	94.9	96.7		
2015	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0		
2016	99.4	105.1	99.4	105.1	98.7	104.9	98.9	103.8	98.1	105.2	97.5	103.4		
2015 Q2	100.2	99.0	99.1	99.2	97.9	98.1	103.5	97.6	104.0	97.6	104.1	96.6		
Q3	102.5	99.4	102.5	99.1	102.6	99.5	97.3	98.2	97.8	98.0	98.0	99.6		
Q4	100.1	102.0	101.1	102.1	102.2	103.5	101.2	99.1	99.2	97.6	98.5	97.8		
2016 Q1	97.3	101.2	96.0	100.9	95.9	100.2	97.8	101.4	96.7	101.8	97.2	101.5		
Q2	99.7	103.2	99.5	103.4	98.6	103.2	101.8	102.0	100.8	103.9	98.4	104.4		
Q3	99.5	106.4	100.6	106.3	99.9	106.3	92.4	109.6	92.6	111.8	94.3	101.9		
Q4	100.9	109.4	101.5	109.9	100.5	109.9	103.6	102.1	102.5	103.5	100.1	105.8		
2017 Q1	103.7	109.6	104.4	110.3	103.3	110.1	104.2	104.2	101.8	105.3	104.9	107.9		
Q2	107.3	107.6	106.5	108.3	105.7	108.4	108.4	107.9	104.0	108.9	106.9	108.2		
Q3	110.1	108.8	108.8	109.2	107.5	110.1	106.1	109.7	103.5	110.6	107.6	112.3		
2016 May	98.2	102.2	98.7	102.4	98.1	102.4	104.1	93.3	102.7	96.9	94.5	99.6		
Jun	96.4	104.5	97.9	105.0	97.3	104.4	99.3	102.5	98.0	102.1	97.2	103.3		
Jul	100.3	102.5	98.6	102.2	98.0	102.4	91.5	104.2	92.9	105.9	93.6	94.9		
Aug	99.2	105.9	100.9	106.0	100.6	106.4	94.0	114.0	93.3	117.0	93.4	102.9		
Sep	99.0	110.7	102.5	110.5	101.1	110.0	91.6	110.7	91.5	112.3	95.9	107.8		
Oct	95.7	104.4	99.0	105.2	97.2	106.1	104.8	96.7	103.8	97.1	101.6	99.9		
Nov	101.1	112.1	100.2	112.2	99.7	111.4	103.6	104.3	102.4	105.0	97.8	106.6		
Dec	106.0	111.8	105.2	112.2	104.5	112.2	102.3	105.4	101.4	108.4	100.8	110.9		
2017 Jan	102.2	107.7	103.8	108.6	103.0	109.7	103.6	103.0	100.9	103.0	105.5	106.6		
Feb	102.0	108.9	102.2	109.2	100.8	108.0	102.4	99.0	100.6	102.0	106.7	104.7		
Mar	106.8	112.0	107.3	113.2	106.0	112.7	106.6	110.7	103.9	110.9	102.4	112.3		
Apr	104.4	106.6	106.0	107.7	105.4	107.9	115.4	103.2	110.6	104.7	110.9	106.0		
May	107.1	107.0	106.4	107.6	105.3	107.9	108.7	108.3	102.3	109.0	108.4	110.0		
Jun	110.4	109.1	107.0	109.7	106.5	109.4	100.9	112.2	99.0	113.1	101.4	108.5		
Jul	109.8	107.0	107.5	107.1	106.8	107.5	104.0	112.1	101.1	112.9	107.0	110.8		
Aug	109.1	110.2	108.0	110.6	107.6	111.8	104.3	108.5	102.1	110.1	105.3	113.8		
Sep	111.4	109.3	110.9	109.8	110.8	111.2	109.8	108.5	107.4	108.8	110.5	112.2		
Oct	106.1	109.5	107.4	109.8	107.6	109.8	108.4	109.6	107.2	111.6	108.5	108.0		
Nov	107.3	106.1	107.9	106.1	106.8	106.5	107.0	115.5	105.2	117.3	108.9	114.7		
Percentage change on previous month:														
2017 Nov	1.1	-3.1	0.5	-3.4	-0.7	-3.0	-1.3	5.4	-1.9	5.1	0.4	6.2		
3 months ended:														
2016 Nov	98.6	109.1	100.6	109.3	99.3	109.2	100.0	103.9	99.2	104.8	98.4	104.8		
2017 Aug	109.8	108.8	107.5	109.1	107.0	109.6	103.1	110.9	100.7	112.0	104.6	111.0		
2017 Nov	108.3	108.3	108.7	108.6	107.5	109.2	108.4	111.2	106.6	112.6	109.3	111.6		
Percentage change, latest 3 months compared with:														
Previous 3 months	-1.4	-0.4	1.1	-0.5	0.5	-0.4	5.2	0.2	5.8	0.5	4.5	0.5		
Same 3 months last year	9.8	-0.7	8.1	-0.7	8.2	0.0	8.4	7.0	7.4	7.4	11.0	6.6		

1 These are provisional estimates subject to fluctuations when new or amended data become available.

† Earliest date for revisions to trade in goods is October 2017.

2 Includes trade with the Canary Islands, French Guiana, Guadeloupe, Martinique and Reunion

3 These are defined as ships, aircraft, precious stones, silver and non-monetary gold

4 Please note, any differences between the quarterly and 3-monthly indices are due to rounding.

6 PRICE INDICES WITH COUNTRIES INSIDE AND OUTSIDE THE EU (TRADE IN GOODS)¹

Balance of Payments basis

Indices 2015=100 not seasonally adjusted

	Trade in goods with EU countries ²								Trade in goods with Non-EU countries					
	Total		Total excluding oil		Total excluding oil and erratic ³		Total		Total excluding oil		Total excluding oil & erratic ³			
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
	LGCR	LGDJ	LKUJ	LKVB	SHBQ	SHCM	LGEF	LGEY	LKVX	LKWQ	SHDH	SHEB		
2014	114.2	105.2	107.2	103.3	107.3	103.4	102.3	108.3	99.6	99.9	99.2	100.0		
2015	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0		
2016	105.3	102.7	106.5	103.0	106.6	103.0	105.7	103.9	106.3	105.3	106.6	105.2		
2015 Q2	101.9	100.8	100.3	100.3	100.3	100.3	100.9	102.1	100.3	100.3	100.4	100.4		
Q3	98.3	99.8	98.6	99.9	98.7	99.9	98.5	98.5	98.6	98.9	98.6	98.8		
Q4	97.3	98.4	98.8	98.8	98.8	98.8	98.8	97.2	99.4	98.9	99.5	98.8		
2016 Q1	98.6	100.1	101.8	101.1	101.9	101.1	100.9	98.0	102.4	101.8	102.6	101.6		
Q2	102.6	101.4	103.8	101.7	104.0	101.7	102.9	101.1	103.4	102.4	103.7	102.3		
Q3	108.2	104.2	109.0	104.3	109.1	104.2	108.0	106.3	108.4	107.0	108.7	106.8		
Q4	111.8	105.3	111.5	105.1	111.6	104.9	111.0	110.4	110.9	109.8	111.3	109.9		
2017 Q1	113.3	107.2	112.0	106.6	112.2	106.4	111.6	112.9	111.0	111.0	111.4	111.2		
Q2	112.2	107.9	112.1	107.8	112.3	107.7	110.2	110.5	110.1	110.2	110.4	110.4		
Q3	114.9	109.6	114.9	109.5	115.2	109.4	109.7	110.8	109.5	110.0	109.7	110.2		
2016 May	102.0	100.9	103.0	101.2	103.2	101.2	102.1	100.5	102.5	101.6	102.7	101.4		
Jun	103.9	101.9	104.5	102.0	104.6	102.0	104.1	102.4	104.4	102.9	104.6	102.8		
Jul	107.3	104.7	108.1	104.8	108.3	104.7	107.6	106.3	108.0	107.2	108.3	107.0		
Aug	108.6	104.4	109.6	104.5	109.7	104.4	108.2	106.3	108.6	107.2	108.9	107.0		
Sep	108.6	103.4	109.2	103.4	109.4	103.4	108.2	106.3	108.5	106.6	108.8	106.5		
Oct	113.6	106.5	113.4	106.2	113.6	106.1	112.0	111.0	111.9	110.5	112.3	110.5		
Nov	110.6	104.8	111.0	104.7	111.2	104.6	110.4	109.2	110.6	109.8	111.0	109.8		
Dec	111.2	104.7	109.9	104.2	110.0	104.1	110.7	110.8	110.2	109.2	110.6	109.3		
2017 Jan	113.4	107.1	111.8	106.4	112.0	106.3	111.8	113.1	111.1	111.0	111.5	111.1		
Feb	112.7	106.8	111.2	106.1	111.3	106.0	111.1	112.7	110.3	110.6	110.7	110.8		
Mar	113.8	107.6	113.0	107.1	113.2	107.0	112.0	112.7	111.5	111.4	111.9	111.6		
Apr	112.0	107.1	111.1	106.7	111.3	106.6	110.7	111.2	110.3	110.2	110.7	110.4		
May	111.7	107.7	111.7	107.5	111.8	107.5	109.7	109.9	109.6	109.5	109.9	109.6		
Jun	112.9	108.9	113.7	109.0	113.9	108.9	110.2	110.5	110.4	110.9	110.7	111.1		
Jul	113.2	109.0	113.9	109.1	114.1	109.0	109.2	109.8	109.3	109.8	109.6	110.0		
Aug	116.0	110.5	116.0	110.3	116.3	110.3	110.6	111.8	110.4	111.0	110.6	111.3		
Sep	115.5	109.4	114.8	109.0	115.1	108.9	109.3	110.9	108.7	109.1	108.8	109.3		
Oct	116.1	109.9	114.9	109.4	115.2	109.3	109.9	111.8	109.1	109.5	109.2	109.8		
Nov	117.1	110.8	114.9	109.9	115.2	109.8	110.2	113.2	109.0	109.6	109.1	109.9		
Percentage change on previous month:														
2017 Nov	0.9	0.8	0.0	0.5	0.0	0.5	0.3	1.3	-0.1	0.1	-0.1	0.1		
3 months ended:														
2016 Nov	110.9	104.9	111.2	104.8	111.4	104.7	110.2	108.8	110.3	109.0	110.7	108.9		
2017 Aug	114.0	109.5	114.5	109.5	114.8	109.4	110.0	110.7	110.0	110.6	110.3	110.8		
2017 Nov	116.2	110.0	114.9	109.4	115.2	109.3	109.8	112.0	108.9	109.4	109.0	109.7		
Percentage change, latest 3 months compared with:														
Previous 3 months	1.9	0.5	0.3	0.0	0.3	-0.1	-0.2	1.1	-1.0	-1.1	-1.1	-1.0		
Same 3 months last year	4.8	4.9	3.3	4.5	3.4	4.5	-0.4	2.9	-1.3	0.4	-1.5	0.7		

1 These are provisional estimates subject to fluctuations when new or amended data become available.

† Earliest date for revisions to trade in goods is October 2017.

2 Includes trade with the Canary Islands, French Guiana, Guadeloupe, Martinique and Reunion.

3 These are defined as ships, aircraft, precious stones, silver and non-monetary gold.

4 Please note, any differences between the quarterly and 3-monthly indices are due to rounding.

7 TRADE IN OIL¹

Balance of Payments basis

Seasonally adjusted

	Balance of Trade in Oil £ million	Exports						Imports					
		Total £ million	Crude oil (SITC 333)			Rest of SITC 33 £ million	Total £ million	Crude oil (SITC 333)			Rest of SITC 33 £ million		
			£ million	million ² tonnes	Avg value ³ per tonne £			£ million	million ² tonnes	Avg value ³ per tonne £			
	ENXQ	ELBL	BQNI	BOQM	BPBN	BOQN	ENXO	BQNJ	BQBH	BQAX	BQAY		
2014	-10 017	33 216	17 757	39.95	444	15 459	43 233	21 297	46.82	455	21 936		
2015	-7 893	21 102	10 546	37.32	283	10 556	28 995	11 614	43.27	268	17 381		
2016	-5 388	20 641	11 848	47.12	254	8 793	26 029	10 165	42.32	237	15 864		
2015 Q2	-1 895	6 230	3 455	10.39	333	2 775	8 125	3 115	10.16	307	5 010		
Q3	-1 791	5 082	2 259	8.30	272	2 823	6 873	2 620	9.78	268	4 253		
Q4	-1 765	4 703	2 201	9.79	225	2 502	6 468	2 806	12.29	228	3 662		
2016 Q1	-944	4 233	2 337	12.28	190	1 896	5 177	1 771	9.46	187	3 406		
Q2	-681	5 280	3 227	13.85	233	2 053	5 961	2 217	9.68	229	3 744		
Q3	-2 431	4 741	2 534	9.49	267	2 207	7 172	2 868	11.57	248	4 304		
Q4	-1 332	6 387	3 750	11.50	326	2 637	7 719	3 309	11.61	285	4 410		
2017 Q1	-1 277	7 504	4 710	14.18	332	2 794	8 781	4 002	12.25	327	4 779		
Q2	397	8 198	5 571	17.67	315	2 627	7 801	3 629	12.02	302	4 172		
Q3	-495	7 855	5 174	17.19	301	2 681	8 350	3 983	13.21	302	4 367		
2015 Dec	-309	1 495	760	3.63	209	734	1 804	751	3.63	207	1 053		
2016 Jan	-394	1 357	745	3.91	191	612	1 751	731	3.68	199	1 020		
Feb	-83	1 435	818	4.50	182	617	1 518	374	2.16	173	1 144		
Mar	-467	1 441	774	3.87	200	667	1 908	666	3.62	184	1 242		
Apr	-80	1 845	1 182	5.45	217	663	1 925	665	3.19	208	1 260		
May	108	1 747	1 070	4.48	239	677	1 639	461	2.08	222	1 178		
Jun	-709	1 688	975	3.92	249	713	2 397	1 091	4.41	247	1 306		
Jul	-582	1 735	999	3.96	252	736	2 317	862	3.63	237	1 455		
Aug	-671	1 622	868	3.06	284	754	2 293	877	3.45	254	1 416		
Sep	-1 178	1 384	667	2.47	270	717	2 562	1 129	4.49	251	1 433		
Oct	-763	1 716	875	2.98	294	841	2 479	1 138	4.09	278	1 341		
Nov	-435	2 182	1 258	4.22	298	923	2 617	1 146	4.12	278	1 472		
Dec	-134	2 489	1 617	4.30	376	873	2 623	1 025	3.40	301	1 597		
2017 Jan	-650	2 471	1 544	4.59	336	927	3 121	1 573	4.88	322	1 548		
Feb	-152	2 493	1 489	4.42	337	1 004	2 645	931	2.81	331	1 714		
Mar	-475	2 540	1 677	5.17	324	863	3 015	1 498	4.56	329	1 517		
Apr	158	2 642	1 740	5.26	331	902	2 484	1 058	3.32	319	1 426		
May	298	2 992	2 084	6.47	322	908	2 694	1 311	4.24	309	1 383		
Jun	-59	2 564	1 747	5.94	294	817	2 623	1 260	4.46	283	1 363		
Jul	-57	2 629	1 786	6.10	293	843	2 686	1 319	4.48	294	1 367		
Aug	-139	2 540	1 649	5.49	300	891	2 679	1 200	4.13	291	1 479		
Sep	-299	2 686	1 739	5.60	311	947	2 985	1 464	4.60	318	1 521		
Oct	-550	2 345	1 412	4.33	326	933	2 895	1 230	3.80	324	1 665		
Nov	-738	2 691	1 646	4.91	335	1 045	3 429	1 636	4.64	353	1 793		
Value change, latest month compared with:													
Previous month	-188	346	234	0.58	9	112	534	406	0.84	29	128		
3 months ended:													
2016 Nov	-2 376	5 282	2 800	9.67	287	2 481	7 658	3 413	12.70	269	4 246		
2017 Aug	-255	7 733	5 182	17.53	296	2 551	7 988	3 779	13.07	289	4 209		
2017 Nov	-1 587	7 722	4 797	14.84	324	2 925	9 309	4 330	13.04	332	4 979		
Percentage change, latest 3 months compared with:													
Previous 3 months	-0.1	-7.4	-15.3	9.6	14.7	16.5	14.6	-0.2	14.6	18.3			
Same 3 months last year	46.2	71.3	53.5	12.8	17.9	21.6	26.9	2.7	23.3	17.3			

1 Trade in petroleum and petroleum products. These figures differ from those published by the Department of Energy and Climate Change which are compiled from different sources and are on a time of shipment basis.

2 Months and quarters for millions tonnes may not sum to annual due to rounding.

3 The average value per tonne may reflect not only changes in price but also changes in the commodity mix.

[†] Earliest date for revisions to trade in goods is October 2017.

8 VALUE OF TRADE IN GOODS BY COMMODITY

Balance of Payments basis

£ million seasonally adjusted

	Food, beverages and tobacco (SITC 0 + 1)			Basic materials (SITC 2 + 4)			Fuels (SITC 3)					
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance			
	BOPL	BQAR	ELBE	BOPM	BQAS	ELBF	BOPN	BQAT	ELBG			
2014	19 346	39 298	-19 952	7 242	12 065	-4 823	36 479	54 082	-17 603			
2015	18 665	39 029	-20 364	6 212	10 879	-4 667	24 216	37 809	-13 593			
2016	20 291	41 485	-21 194	6 535	11 122	-4 587	23 088	33 901	-10 813			
2015 Q4	4 561	9 732	-5 171	1 474	2 605	-1 131	5 461	8 290	-2 829			
2016 Q1	4 735	9 747	-5 012	1 458	2 622	-1 164	4 605	6 850	-2 245			
Q2	4 990	10 126	-5 136	1 583	2 713	-1 130	5 799	7 820	-2 021			
Q3	5 044	10 488	-5 444	1 615	2 785	-1 170	5 663	8 913	-3 250			
Q4	5 522	11 124	-5 602	1 879	3 002	-1 123	7 021	10 318	-3 297			
2017 Q1	5 472	11 132	-5 660	1 921	3 263	-1 342	8 078	11 622	-3 544			
Q2	5 659	11 217	-5 558	1 941	3 060	-1 119	9 047	9 826	-779			
Q3	6 060	11 404	-5 344	1 980	3 156	-1 176	8 844	10 929	-2 085			
2017 Jun	1 868	3 741	-1 873	673	1 032	-359	2 769	3 211	-442			
Jul	2 085	3 783	-1 698	664	981	-317	2 987	3 575	-588			
Aug	2 000	3 838	-1 838	649	1 122	-473	2 890	3 497	-607			
Sep	1 975	3 783	-1 808	667	1 053	-386	2 967	3 857	-890			
Oct	1 923	3 807	-1 884	675	1 036	-361	2 632	3 692	-1 060			
Nov	1 956	3 863	-1 907	641	1 061	-420	2 908	4 279	-1 371			
3 months ended:												
2016 Nov	5 397	10 850	-5 453	1 757	2 908	-1 151	6 039	9 969	-3 930			
2017 Aug	5 953	11 362	-5 409	1 986	3 135	-1 149	8 646	10 283	-1 637			
2017 Nov	5 854	11 453	-5 599	1 983	3 150	-1 167	8 507	11 828	-3 321			
Percentage change, latest 3 months compared with:												
Previous 3 months	-1.7	0.8		-0.2	0.5		-1.6	15.0				
Same 3 months last year	8.5	5.6		12.9	8.3		40.9	18.6				
	Semi-manufactures (SITC 5 + 6)			Finished manufactures (SITC 7 + 8)			Total manufactures (SITC 5 to 8)			Unspecified goods (SITC 9)		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	BOPO	BQAU	ELBH	BOPP	BQAV	ELBI	BPAN	BQBD	ELBJ	BOQL	BQAW	BQKX
2014	78 108	96 739	-18 631	150 637	213 098	-62 461	228 745	309 837	-81 092	5 494	5 146	348
2015	80 687	94 911	-14 224	152 659	220 016	-67 357	233 346	314 927	-81 581	6 330	4 753	1 577
2016	78 184	100 448	-22 264	164 349	240 815	-76 466	242 533	341 263	-98 730	9 620	9 791	-171
2015 Q4	18 813	23 694	-4 881	37 922	56 061	-18 139	56 735	79 755	-23 020	2 878	529	2 349
2016 Q1	19 049	23 226	-4 177	37 925	57 383	-19 458	56 975	80 608	-23 633	2 142	2 107	35
Q2	18 967	24 497	-5 530	41 243	58 967	-17 724	60 209	83 464	-23 255	2 410	1 504	906
Q3	19 745	26 091	-6 346	41 422	62 220	-20 798	61 167	88 311	-27 144	1 463	4 224	-2 761
Q4	20 423	26 634	-6 211	43 759	62 245	-18 486	64 182	88 880	-24 698	3 605	1 956	1 649
2017 Q1	21 167	27 378	-6 211	44 739	62 604	-17 865	65 905	89 982	-24 077	2 136	1 860	276
Q2	22 347	28 414	-6 067	44 616	62 860	-18 244	66 963	91 274	-24 311	2 505	3 065	-560
Q3	21 470	28 572	-7 102	45 648	63 674	-18 026	67 118	92 247	-25 129	2 839	2 666	173
2017 Jun	7 374	9 671	-2 297	14 885	21 410	-6 525	22 258	31 082	-8 824	639	1 560	-921
Jul	7 027	9 007	-1 980	14 891	21 113	-6 222	21 919	30 121	-8 202	766	1 382	-616
Aug	7 298	9 748	-2 450	15 239	21 569	-6 330	22 536	31 317	-8 781	663	651	12
Sep	7 145	9 817	-2 672	15 518	20 992	-5 474	22 663	30 809	-8 146	1 410	633	777
Oct	7 053	9 406	-2 353	15 721	21 700	-5 979	22 774	31 105	-8 331	820	861	-41
Nov	7 208	9 391	-2 183	15 541	21 123	-5 582	22 749	30 514	-7 765	854	1 622	-768
3 months ended:												
2016 Nov	19 908	26 506	-6 598	42 838	62 427	-19 589	62 746	88 935	-26 189	3 277	2 314	963
2017 Aug	21 699	28 426	-6 727	45 015	64 092	-19 077	66 713	92 520	-25 807	2 068	3 593	-1 525
2017 Nov	21 406	28 614	-7 208	46 780	63 815	-17 035	68 186	92 428	-24 242	3 084	3 116	-32
Percentage change, latest 3 months compared with:												
Previous 3 months	-1.4	0.7		3.9	-0.4		2.2	-0.1		49.1	-13.3	
Same 3 months last year	7.5	8.0		9.2	2.2		8.7	3.9		-5.9	34.7	
EXCLUDING ERRATICS¹												
Previous 3 months	-1.1	1.0		4.4	-1.1		2.5	-0.5				
Same 3 months last year	7.1	9.2		9.5	2.6		8.7	4.6				

¹ These are defined as precious stone and silver in semi manufactures, as ships and aircraft in finished manufactures and as non monetary gold in miscellaneous trade.

[†] Earliest date for revisions to trade in goods is October 2017.

9 VOLUME INDICES (TRADE IN GOODS) BY COMMODITY¹

Balance of Payments basis

Indices 2013=100 seasonally adjusted

	Food, beverages and tobacco (SITC 0 + 1)		Basic materials (SITC 2 + 4)		Fuels (SITC 3)		Semi-manufactures (SITC 5 + 6)		Finished manufactures (SITC 7 + 8)		Total manufactures (SITC 5 to 8)	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
Weights ² (total trade = 1000)	65	96	22	27	84	93	279	233	529	540	808	773
2014	BPEM	BQBK	BAFB	BQBL	BAFC	BQBM	BAHA	BQBN	BAHY	ELAB	BOGT	ELAJ
2014	95	98	114	101	87	89	92	97	97	97	95	97
2015	100	100	100	100	100	100	100	100	100	100	100	100
2016	101	104	103	99	101	97	91	101	101	105	97	104
2015 Q2	101	99	101	103	100	96	105	100	101	98	102	99
Q3	100	101	98	100	103	103	101	99	99	99	100	99
Q4	101	101	96	100	109	103	95	102	100	103	98	103
2016 Q1	100	100	94	98	107	97	93	98	97	102	96	101
Q2	103	103	102	100	104	92	90	101	103	105	99	104
Q3	97	105	102	98	93	96	90	104	99	108	96	106
Q4	103	109	116	101	101	101	91	104	103	107	99	106
2017 Q1	102	109	120	109	108	103	95	105	107	108	103	107
Q2	105	109	121	99	136	95	100	109	106	107	104	107
Q3	111	110	123	102	130	108	95	109	108	108	104	108
2015 Dec	101	101	94	95	113	92	94	101	101	99	99	99
2016 Jan	102	99	96	95	108	101	91	100	98	98	96	98
Feb	99	101	93	99	115	93	97	99	95	104	96	102
Mar	99	101	92	100	98	98	90	94	97	105	95	102
Apr	107	103	105	103	117	97	95	104	105	110	102	108
May	104	103	103	100	104	80	87	94	101	101	96	99
Jun	98	103	97	96	91	99	89	105	104	104	99	104
Jul	97	102	102	96	100	96	87	101	100	100	95	100
Aug	96	105	107	95	94	93	92	103	99	110	97	108
Sep	98	107	96	103	83	101	90	107	99	112	96	111
Oct	102	105	115	99	85	97	91	98	102	101	98	100
Nov	103	109	114	97	110	109	87	106	102	109	97	108
Dec	104	113	119	109	110	97	96	108	105	110	102	109
2017 Jan	103	109	122	107	106	106	96	105	106	105	102	105
Feb	103	109	117	112	106	98	94	102	106	106	102	104
Mar	99	109	121	109	113	104	96	109	108	113	104	112
Apr	107	110	125	96	126	94	100	106	107	105	105	105
May	105	108	114	102	150	95	102	110	105	107	104	108
Jun	102	108	125	99	131	97	98	111	105	108	102	109
Jul	115	109	124	96	139	114	93	103	106	107	102	106
Aug	109	111	121	107	127	104	96	111	108	109	104	109
Sep	108	110	123	101	124	108	95	112	110	107	105	109
Oct	108	110	125	100	105	100	94	107	113	110	106	110
Nov	109	112	117	102	109	107	95	107	111	106	105	106
3 months ended:												
2016 Nov	101	107	108	100	93	102	89	104	101	107	97	106
2017 Aug	109	109	123	101	132	105	96	108	106	108	103	108
2017 Nov	108	111	122	101	113	105	95	109	111	108	105	108
Percentage change, latest 3 months compared with:												
Previous 3 months	-0.3	1.2	-1.4	0.3	-14.9	0.0	-1.0	0.3	4.7	-0.3	2.6	0.3
Same 3 months last year	7.3	3.4	12.3	1.3	21.6	2.6	6.0	4.8	10.2	0.3	8.6	1.9
EXCLUDING ERRATICS³												
Previous 3 months							-1.4	0.3	5.4	-0.6	3.3	-0.3
Same 3 months last year							5.6	5.9	10.3	0.6	9.3	1.9

1 These are provisional estimates subject to fluctuations when new or amended data become available.

[†] Earliest date for revisions to trade in goods is October 2017.

2 The weights shown are in proportion to the total value of trade in 2015 and are used to combine the volume indices to calculate the totals for 2016 onwards. For 2015 and earlier, totals are calculated using the equivalent weights for the previous year (eg totals for 2014 use 2013 weights).

3 These are defined as precious stones and silver in semi manufactures, as ships and aircraft in finished manufactures and as non monetary gold in miscellaneous trade.

4 Please note, any differences between the quarterly and 3-monthly indices are due to rounding.

10 PRICE INDICES (TRADE IN GOODS) BY COMMODITY¹

Balance of Payments basis

Indices 2015=100 not seasonally adjusted

	Food, beverages and tobacco (SITC 0 + 1)		Basic materials (SITC 2 + 4)		Fuels (SITC 3)		Semi-manufactures (SITC 5 + 6)		Finished manufactures (SITC 7 + 8)		Total manufactures (SITC 5 to 8)	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
Weights ² (total trade = 1000)	65	96	22	27	84	93	279	233	529	540	808	773
BPAI	ELAN	BPAW	ELAO	BPDU	ELAP	BQAA	ELAQ	BQAB	ELAR	BQAI	ELAY	
2014	109	102	102	110	173	159	105	105	101	100	102	101
2015	100	100	100	100	100	100	100	100	100	100	100	100
2016	107	102	102	104	95	94	106	106	107	104	107	105
2015 Q2	102	100	102	101	116	113	100	101	100	100	100	100
Q3	97	99	99	98	95	95	99	99	99	100	99	100
Q4	98	99	98	96	85	87	99	98	100	99	99	99
2016 Q1	101	99	100	98	70	74	102	102	103	102	103	102
Q2	104	101	101	101	92	91	104	104	104	102	104	103
Q3	110	103	103	105	101	98	109	109	109	105	109	106
Q4	115	105	104	110	115	112	111	111	112	106	111	107
2017 Q1	116	105	105	111	125	122	111	112	112	107	111	109
Q2	117	107	106	115	113	110	111	112	111	108	111	109
Q3	118	107	106	118	115	113	112	113	112	109	112	110
2015 Dec	99	99	99	95	76	82	99	98	100	100	100	100
2016 Jan	100	99	99	98	67	74	101	101	102	102	102	102
Feb	101	100	100	99	66	70	102	102	103	102	103	102
Mar	104	100	100	98	78	80	103	103	104	102	104	102
Apr	104	101	100	99	84	84	103	104	104	103	104	103
May	103	101	99	101	93	91	103	104	103	101	103	102
Jun	105	102	103	103	99	97	104	104	105	102	105	103
Jul	109	103	101	104	100	97	108	108	109	106	108	107
Aug	111	102	104	106	100	96	110	109	109	106	109	107
Sep	110	103	103	106	104	99	109	109	109	104	109	106
Oct	116	106	105	110	115	110	112	111	113	108	113	109
Nov	114	105	103	110	106	105	111	110	111	106	111	107
Dec	114	105	105	110	123	120	109	110	110	105	110	106
2017 Jan	115	105	104	111	127	124	111	112	112	107	111	109
Feb	115	105	104	110	127	125	110	111	111	107	111	108
Mar	117	106	106	112	120	118	112	113	112	108	112	109
Apr	115	106	104	114	120	115	110	111	111	107	111	109
May	116	107	106	116	112	110	110	111	110	108	110	109
Jun	119	107	107	116	106	105	112	112	112	109	112	110
Jul	118	107	105	115	107	107	112	112	111	109	111	110
Aug	119	107	108	120	115	113	113	114	113	110	113	111
Sep	116	106	106	118	122	118	112	114	111	108	111	109
Oct	116	107	106	118	126	122	112	114	111	108	112	110
Nov	115	107	105	118	136	131	112	113	111	109	112	110
3 months ended:												
2016 Nov	113	105	104	109	108	105	111	110	111	106	111	107
2017 Aug	119	107	107	117	109	108	112	113	112	109	112	110
2017 Nov	116	107	106	118	128	124	112	114	111	108	112	110
Percentage change, latest 3 months compared with:												
Previous 3 months	-2.5	-0.3	-0.9	0.9	17.1	14.2	-0.3	0.9	-0.9	-0.9	-0.3	-0.6
Same 3 months last year	2.1	1.9	1.9	8.6	18.2	18.2	1.2	3.3	0.0	2.2	0.6	2.2
EXCLUDING ERRATICS³												
Previous 3 months							-0.3	0.9	-0.9	-1.2	-0.3	-0.6
Same 3 months last year							1.2	3.3	0.0	2.5	0.6	2.8

1 These are provisional estimates subject to fluctuations when new or amended data become available.

[†] Earliest date for revisions to trade in goods is October 2017.

2 The weights shown are in proportion to the total value of trade in 2015 and are used to combine the volume indices to calculate the totals for 2016 onwards. For 2015 and earlier, totals are calculated using the equivalent weights for the previous year (eg totals for 2014 use 2013 weights).

3 These are defined as precious stones and silver in semi manufactures, as ships and aircraft in finished manufactures and as non monetary gold in miscellaneous trade.

4 Please note, any differences between the quarterly and 3-monthly indices are due to rounding.

OFFICIAL-SENSITIVE until 9.30am on Wednesday 10th January 2018.

11 TRADE IN GOODS WITH SELECTED EU TRADING PARTNERS

Balance of Payments basis

£ million seasonally adjusted

	Belgium & Luxembourg			France			Germany			Republic of Ireland		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
CHNQ	CHNY	CHNF	ENYL	ENYP	ENYT	ENYO	ENYS	ENYW	CHNS	CHOA	CHNH	
2014	12 849	22 286	-9 437	19 658	25 711	-6 053	32 315	61 658	-29 343	19 032	12 208	6 824
2015	12 220	21 834	-9 614	18 606	24 871	-6 265	31 770	61 465	-29 695	17 416	12 741	4 675
2016	12 042	23 937	-11 895	20 004	25 502	-5 498	33 069	65 761	-32 692	17 236	13 557	3 679
2015 Q2	2 975	5 482	-2 507	4 891	6 021	-1 130	8 326	15 363	-7 037	4 331	3 028	1 303
Q3	3 228	5 568	-2 340	4 561	5 967	-1 406	7 847	15 203	-7 356	4 466	3 233	1 233
Q4	3 133	5 567	-2 434	4 456	6 421	-1 965	7 630	15 559	-7 929	4 373	3 431	942
2016 Q1	2 782	5 510	-2 728	4 490	6 143	-1 653	7 714	15 671	-7 957	3 989	3 155	834
Q2	3 007	5 876	-2 869	5 080	6 275	-1 195	7 924	16 215	-8 291	4 240	3 188	1 052
Q3	3 063	6 316	-3 253	5 019	6 194	-1 175	8 345	16 649	-8 304	4 368	3 481	887
Q4	3 190	6 235	-3 045	5 415	6 890	-1 475	9 086	17 226	-8 140	4 639	3 733	906
2017 Q1	3 408	6 817	-3 409	5 867	6 554	-687	9 257	17 228	-7 971	4 518	3 451	1 067
Q2	3 582	6 391	-2 809	6 767	6 945	-178	9 069	17 100	-8 031	5 073	4 018	1 055
Q3	3 768	6 196	-2 428	6 585	6 827	-242	9 629	17 581	-7 952	5 035	3 799	1 236
2017 Jun	1 193	2 135	-942	2 367	2 524	-157	3 188	5 833	-2 645	1 712	1 147	565
Jul	1 241	1 977	-736	2 218	2 270	-52	3 102	5 770	-2 668	1 643	1 265	378
Aug	1 298	2 109	-811	2 125	2 326	-201	3 210	5 895	-2 685	1 725	1 275	450
Sep	1 229	2 110	-881	2 242	2 231	11	3 317	5 916	-2 599	1 667	1 259	408
Oct	1 101	2 146	-1 045	2 174	2 214	-40	2 987	5 934	-2 947	1 661	1 238	423
Nov	1 244	2 155	-911	1 840	2 422	-582	2 913	5 309	-2 396	1 788	1 330	458
3 months ended:												
2016 Nov	3 151	6 402	-3 251	5 336	6 261	-925	8 698	17 073	-8 375	4 574	3 775	799
2017 Aug	3 732	6 221	-2 489	6 710	7 120	-410	9 500	17 498	-7 998	5 080	3 687	1 393
2017 Nov	3 574	6 411	-2 837	6 256	6 867	-611	9 217	17 159	-7 942	5 116	3 827	1 289
Percentage change, latest 3 months compared with:												
Previous 3 months	-4.2	3.1		-6.8	-3.6		-3.0	-1.9		0.7	3.8	
Same 3 months last year	13.4	0.1		17.2	9.7		6.0	0.5		11.8	1.4	
Italy			Netherlands			Spain			Sweden			
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	CHNO	CHNW	CHOE	CHNP	CHNX	CHNE	CHNV	CHOD	CHNM	CHNA	CHND	CHVI
2014	9 265	17 093	-7 828	23 908	33 550	-9 642	9 387	15 862	-6 475	5 820	7 808	-1 988
2015	8 820	15 948	-7 128	17 601	31 601	-14 000	9 260	16 799	-7 539	4 618	6 920	-2 302
2016	10 079	17 467	-7 388	18 652	36 194	-17 542	9 691	14 798	-5 107	4 682	6 481	-1 799
2015 Q2	2 214	4 102	-1 888	4 480	8 038	-3 558	2 298	4 054	-1 756	1 259	1 676	-417
Q3	2 260	3 849	-1 589	4 468	7 639	-3 171	2 362	4 344	-1 982	1 097	1 799	-702
Q4	2 155	3 964	-1 809	4 245	7 595	-3 350	2 294	4 390	-2 096	1 066	1 655	-589
2016 Q1	2 261	4 130	-1 869	4 247	8 310	-4 063	2 186	3 400	-1 214	1 086	1 485	-399
Q2	2 506	4 298	-1 792	4 397	8 287	-3 890	2 307	3 693	-1 386	1 225	1 597	-372
Q3	2 701	4 285	-1 584	5 082	9 884	-4 802	2 395	3 922	-1 527	1 220	1 601	-381
Q4	2 611	4 754	-2 143	4 926	9 713	-4 787	2 803	3 783	-980	1 151	1 798	-647
2017 Q1	2 624	4 673	-2 049	5 107	9 834	-4 727	2 681	4 336	-1 655	1 305	1 770	-465
Q2	2 671	4 677	-2 006	5 034	9 916	-4 882	2 536	3 814	-1 278	1 368	1 684	-316
Q3	2 772	4 834	-2 062	5 531	10 272	-4 741	2 728	3 738	-1 010	1 308	1 856	-548
2017 Jun	935	1 587	-652	1 810	3 354	-1 544	864	1 328	-464	436	588	-152
Jul	945	1 616	-671	1 803	3 148	-1 345	896	1 306	-410	444	584	-140
Aug	916	1 594	-678	1 800	3 699	-1 899	870	1 169	-299	448	600	-152
Sep	911	1 624	-713	1 928	3 425	-1 497	962	1 263	-301	416	672	-256
Oct	939	1 643	-704	1 826	3 518	-1 692	880	1 378	-498	419	682	-263
Nov	934	1 660	-726	2 211	3 863	-1 652	883	1 105	-222	444	619	-175
3 months ended:												
2016 Nov	2 520	4 492	-1 972	4 795	9 982	-5 187	2 516	3 936	-1 420	1 155	1 710	-555
2017 Aug	2 796	4 797	-2 001	5 413	10 201	-4 788	2 630	3 803	-1 173	1 328	1 772	-444
2017 Nov	2 784	4 927	-2 143	5 965	10 806	-4 841	2 725	3 746	-1 021	1 279	1 973	-694
Percentage change, latest 3 months compared with:												
Previous 3 months	-0.4	2.7		10.2	5.9		3.6	-1.5		-3.7	11.3	
Same 3 months last year	10.5	9.7		24.4	8.3		8.3	-4.8		10.7	15.4	

[†] Earliest date for revisions to trade in goods is October 2017.

12 TRADE IN GOODS WITH SELECTED NON-EU TRADING PARTNERS

Balance of Payments basis

£ million seasonally adjusted

	Canada			China			Hong Kong			Japan		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
2014	EOBC	EOBW	EOCQ	ERDN	ERDZ	EREL	ERDG	ERDS	EREE	EOBD	EOBX	EOCR
2014	4 043	4 912	-869	15 473	36 458	-20 985	4 962	6 898	-1 936	4 501	7 017	-2 516
2015	3 901	6 056	-2 155	12 773	36 344	-23 571	5 835	6 579	-744	4 528	6 822	-2 294
2016	4 876	5 377	-501	13 478	40 566	-27 088	6 369	6 694	-325	5 041	8 245	-3 204
2015 Q2	906	1 175	-269	3 736	8 554	-4 818	1 416	1 700	-284	1 079	1 709	-630
Q3	932	1 116	-184	2 748	9 117	-6 369	1 328	1 565	-237	1 122	1 720	-598
Q4	974	1 023	-49	3 332	8 803	-5 471	1 592	1 541	51	1 112	1 645	-533
2016 Q1	1 151	1 152	-1	3 220	9 386	-6 166	1 447	1 615	-168	1 169	2 022	-853
Q2	1 087	1 377	-290	3 560	10 035	-6 475	1 834	1 456	378	1 223	1 986	-763
Q3	1 270	1 594	-324	3 068	10 485	-7 417	1 506	1 958	-452	1 225	2 001	-776
Q4	1 368	1 254	114	3 630	10 660	-7 030	1 582	1 665	-83	1 424	2 236	-812
2017 Q1	1 258	1 208	50	4 450	10 626	-6 176	1 876	1 679	197	1 477	2 250	-773
Q2	1 319	1 376	-57	5 122	11 115	-5 993	1 744	2 587	-843	1 493	2 457	-964
Q3	1 288	1 608	-320	4 065	11 106	-7 041	2 008	1 631	377	1 675	2 711	-1 036
2017 Jun	462	497	-35	1 416	3 735	-2 319	554	1 232	-678	456	808	-352
Jul	424	712	-288	1 513	3 730	-2 217	609	488	121	543	1 020	-477
Aug	420	436	-16	1 116	3 730	-2 614	572	558	14	548	850	-302
Sep	444	460	-16	1 436	3 646	-2 210	827	585	242	584	841	-257
Oct	470	447	23	1 376	3 501	-2 125	580	604	-24	561	807	-246
Nov	417	780	-363	1 767	3 671	-1 904	805	640	165	512	787	-275
3 months ended:												
2016 Nov	1 256	1 344	-88	3 500	10 632	-7 132	1 602	1 814	-212	1 373	2 183	-810
2017 Aug	1 306	1 645	-339	4 045	11 195	-7 150	1 735	2 278	-543	1 547	2 678	-1 131
2017 Nov	1 331	1 687	-356	4 579	10 818	-6 239	2 212	1 829	383	1 657	2 435	-778
Percentage change, latest 3 months compared with:												
Previous 3 months	1.9	2.6		13.2	-3.4		27.5	-19.7		7.1	-9.1	
Same 3 months last year	6.0	25.5		30.8	1.7		38.1	0.8		20.7	11.5	
Norway			South Korea			Switzerland			USA inc Puerto Rico			
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	EPLX	EPMX	EPNX	ERDM	ERDY	EREK	EPLV	EPMV	EPNV	J9C5	J9C6	J9C4
2014	3 537	15 649	-12 112	4 335	4 086	249	5 768	8 624	-2 856	38 700	28 787	9 913
2015	3 144	12 325	-9 181	4 880	4 413	467	9 832	8 721	1 111	45 898	33 124	12 774
2016	3 180	13 741	-10 561	4 594	4 763	-169	8 388	10 130	-1 742	47 422	36 642	10 780
2015 Q2	783	2 995	-2 212	1 202	1 541	-339	1 788	2 256	-468	12 640	8 370	4 270
Q3	679	3 060	-2 381	1 168	955	213	2 082	2 228	-146	11 470	7 948	3 522
Q4	869	3 259	-2 390	1 145	978	167	3 654	2 158	1 496	10 379	8 282	2 097
2016 Q1	705	3 003	-2 298	1 007	979	28	2 140	2 063	77	11 061	8 523	2 538
Q2	673	3 109	-2 436	986	1 400	-414	1 725	2 162	-437	12 076	8 546	3 530
Q3	1 116	3 046	-1 930	962	1 058	-96	1 483	3 828	-2 345	11 735	10 411	1 324
Q4	686	4 583	-3 897	1 639	1 326	313	3 040	2 077	963	12 550	9 162	3 388
2017 Q1	801	5 978	-5 177	1 437	1 096	341	1 493	2 002	-509	12 855	9 611	3 244
Q2	881	4 211	-3 330	1 668	1 141	527	2 346	1 997	349	12 148	9 493	2 655
Q3	705	4 363	-3 658	1 619	1 239	380	1 512	1 861	-349	12 085	9 258	2 827
2017 Jun	306	1 380	-1 074	385	380	5	723	703	20	3 524	3 272	252
Jul	240	1 378	-1 138	500	385	115	415	543	-128	4 003	3 070	933
Aug	211	1 403	-1 192	661	391	270	438	662	-224	4 085	3 107	978
Sep	254	1 582	-1 328	458	463	-5	659	656	3	3 997	3 081	916
Oct	248	1 255	-1 007	738	401	337	453	590	-137	3 999	3 009	990
Nov	242	1 809	-1 567	551	358	193	511	892	-381	3 758	3 492	266
3 months ended:												
2016 Nov	686	4 269	-3 583	1 247	1 330	-83	2 819	2 390	429	12 484	9 105	3 379
2017 Aug	757	4 161	-3 404	1 546	1 156	390	1 576	1 908	-332	11 612	9 449	2 163
2017 Nov	744	4 646	-3 902	1 747	1 222	525	1 623	2 138	-515	11 754	9 582	2 172
Percentage change, latest 3 months compared with:												
Previous 3 months	-1.7	11.7		13.0	5.7		3.0	12.1		1.2	1.4	
Same 3 months last year	8.5	8.8		40.1	-8.1		-42.4	-10.5		-5.8	5.2	

[†] Earliest date for revisions to trade in goods is October 2017.

OFFICIAL-SENSITIVE until 9.30am on Wednesday 10th January 2018.

13 TRADE IN GOODS EXCLUDING ADJUSTMENTS TO TRADE ASSOCIATED WITH MTIC FRAUD¹

THESE SERIES ARE AVAILABLE ON REQUEST.

£ million

	MTIC fraud trade adj'ment	Current price	Current price	Current price	Chained volume measure
	Value of trade	Total imports less MTIC adjustment	Total EU imports less MTIC adjustment	Total non-EU imports less MTIC adjustment	Total imports less MTIC adjustment
2009					
2010					
2011					
2012					
2013					
2014					
2015					
2016					
2017					
2015 Q4					
2016 Q1					
Q2					
Q3					
Q4					
2017 Q1					
Q2					
Q3					
Q4					
2018 Q1					
2016 Sep					
Oct					
Nov					
Dec					
2017 Jan					
Feb					
Mar					
Apr					
May					
Jun					
Jul					
Aug					
Sep					
Oct					
Nov					
Dec					
2018 Jan					
Percentage change, latest 3 months compared with:					
Previous 3 months					
Same 3 months last year					
Percentage change, latest quarter compared with:					
Previous quarter					
Same quarter last year					

¹ Trade in goods excluding adjustments associated with MTIC fraud data have been removed as the impact of MTIC fraud on UK trade figures is now minimal. This data table will be removed shortly. The series are still available as a data download from the ONS website.

14

UK TRADE IN GOODS TOP 50 EXPORT MARKETS AND IMPORT SOURCES IN 2016

Seasonally adjusted

EXPORT MARKETS				IMPORT SOURCES				
	Country	Value £ million	% of Total UK Goods Exports		Country	Value £ million	% of Total UK Goods Imports	
							Cumulative percentage	
1	United States	47 422	15.7	15.7	1	Germany	65 761	15.0
2	Germany	33 069	10.9	26.6	2	China	40 566	9.3
3	France	20 004	6.6	33.2	3	United States	36 642	8.4
4	Netherlands	18 652	6.2	39.4	4	Netherlands	36 194	8.3
5	Irish Republic	17 236	5.7	45.1	5	France	25 502	5.8
6	China	13 478	4.5	49.6	6	Belgium & Luxembourg	23 937	5.5
7	Belgium & Luxembourg	12 042	4.0	53.6	7	Italy	17 467	4.0
8	Italy	10 079	3.3	56.9	8	Spain	14 798	3.4
9	Spain	9 691	3.2	60.1	9	Norway	13 741	3.1
10	Switzerland	8 388	2.8	62.9	10	Irish Republic	13 557	3.1
11	United Arab Emirates	6 757	2.2	65.1	11	Switzerland	10 130	2.3
12	Hong Kong	6 369	2.1	67.2	12	Poland	9 361	2.1
13	Japan	5 041	1.7	68.9	13	Japan	8 245	1.9
14	Canada	4 876	1.6	70.5	14	Turkey	7 461	1.7
15	Singapore	4 708	1.6	72.1	15	Hong Kong	6 694	1.5
16	Sweden	4 682	1.5	73.6	16	Sweden	6 481	1.5
17	Turkey	4 628	1.5	75.1	17	India	6 371	1.5
18	South Korea	4 594	1.5	76.6	18	Czech Republic	5 467	1.2
19	Saudi Arabia	4 571	1.5	78.1	19	Canada	5 377	1.2
20	Poland	4 278	1.4	79.5	20	South Korea	4 763	1.1
21	Australia	4 108	1.4	80.9	21	Denmark	4 040	0.9
22	India	3 703	1.2	82.1	22	Russia	4 010	0.9
23	Norway	3 180	1.1	83.2	23	Vietnam	3 913	0.9
24	Russia	2 906	1.0	84.2	24	Austria	3 286	0.8
25	Denmark	2 544	0.8	85.0	25	Taiwan	3 192	0.7
26	South Africa	2 414	0.8	85.8	26	South Africa	3 054	0.7
27	Czech Republic	2 222	0.7	86.5	27	Thailand	2 874	0.7
28	Qatar	1 992	0.7	87.2	28	United Arab Emirates	2 800	0.6
29	Brazil	1 975	0.7	87.9	29	Hungary	2 775	0.6
30	Austria	1 835	0.6	88.5	30	Slovakia	2 728	0.6
31	Portugal	1 465	0.5	89.0	31	Portugal	2 719	0.6
32	Hungary	1 368	0.5	89.5	32	Singapore	2 576	0.6
33	Malaysia	1 365	0.5	90.0	33	Bangladesh	2 298	0.5
34	Egypt	1 323	0.4	90.4	34	Finland	2 262	0.5
35	Mexico	1 320	0.4	90.8	35	Australia	2 078	0.5
36	Finland	1 312	0.4	91.2	36	Qatar	2 050	0.5
37	Taiwan	1 203	0.4	91.6	37	Brazil	1 992	0.5
38	Israel	1 186	0.4	92.0	38	Malaysia	1 854	0.4
39	Thailand	1 141	0.4	92.4	39	Romania	1 805	0.4
40	Nigeria	1 094	0.4	92.8	40	Saudi Arabia	1 555	0.4
41	Romania	1 052	0.3	93.1	41	Indonesia	1 283	0.3
42	Greece	936	0.3	93.4	42	Pakistan	1 194	0.3
43	Morocco	880	0.3	93.7	43	Sri Lanka	1 167	0.3
44	New Zealand	743	0.2	93.9	44	Mexico	1 075	0.2
45	FYR Macedonia	698	0.2	94.1	45	Israel	1 046	0.2
46	Pakistan	651	0.2	94.3	46	Morocco	996	0.2
47	Ghana	604	0.2	94.5	47	Nigeria	946	0.2
48	Iceland	584	0.2	94.7	48	New Zealand	884	0.2
49	Indonesia	559	0.2	94.9	49	Cambodia	876	0.2
50	Slovakia	549	0.2	95.1	50	Greece	830	0.2

1. United States includes Puerto Rico 2. United Arab Emirates includes Dubai

15 UK'S TOP 30 EXPORT AND IMPORT COMMODITIES IN 2016

By SITC (R4) Division

BoP-consistent basis

EXPORTS					IMPORTS					BoP-consistent basis	
	Commodity	Division	Value £ million	% of Total UK Exports	Cumulative percentage		Commodity	Division	Value £ million	% of Total UK Exports	Cumulative percentage
1	Mechanical machinery	71:74 minus 716	40 692	13.5	13.5	1	Electrical machinery	716+75+76+77	58 796	13.4	13.4
2	Cars	781	30 387	10.1	23.6	2	Mechanical machinery	71:74 minus 71	41 076	9.4	22.8
3	Electrical machinery	716+75+76+77	25 433	8.4	32.0	3	Cars	781	32 919	7.5	30.3
4	Medicinal & pharmaceutical produ	54	25 100	8.3	40.3	4	Other miscellaneous manufactures	80	27 862	6.4	36.7
5	Aircraft	792	15 945	5.3	45.6	5	Medicinal & pharmaceutical produ	54	27 528	6.3	43.0
6	Other miscellaneous manufactures	80	14 133	4.7	50.3	6	Road vehicles other than cars	78 minus 781	19 969	4.6	47.6
7	Scientific & photographic	87+88	12 046	4.0	54.3	7	Clothing	84	19 050	4.4	52.0
8	Crude oil	333	11 848	3.9	58.2	8	Refined oil	334+335	15 864	3.6	55.6
9	Unspecified goods	9	9 620	3.2	61.4	9	Aircraft	792	14 460	3.3	58.9
10	Refined oil	334+335	8 793	2.9	64.3	10	Scientific & photographic	87+88	12 459	2.8	61.7
11	Road vehicles other than cars	78 minus 781	6 877	2.3	66.6	11	Crude oil	333	10 165	2.3	64.0
12	Beverages	11	6 869	2.3	68.9	12	Unspecified goods	9	9 791	2.2	66.2
13	Organic chemicals	51	6 751	2.2	71.1	13	Miscellaneous metal manufactures	69	9 220	2.1	68.3
14	Clothing	84	6 311	2.1	73.2	14	Vegetables & fruit	05	8 628	2.0	70.3
15	Plastics	57+58	5 845	1.9	75.1	15	Plastics	57+58	7 980	1.8	72.1
16	Non-ferrous metals excl. silver	68 minus 681	5 559	1.8	76.9	16	Fuels other than oil	32+34+35	7 872	1.8	73.9
17	Miscellaneous metal manufactures	69	5 487	1.8	78.7	17	Organic chemicals	51	6 622	1.5	75.4
18	Toilet & cleansing preparations	55	5 452	1.8	80.5	18	Beverages	11	6 194	1.4	76.8
19	Works of art	896	5 354	1.8	82.3	19	Meat & meat preparations	01	6 015	1.4	78.2
20	Fertilisers & other chemicals	56+59	4 762	1.6	83.9	20	Paper & paperboard	64	5 672	1.3	79.5
21	Iron & steel	67	3 687	1.2	85.1	21	Toilet & cleansing preparations	55	5 613	1.3	80.8
22	Jewellery	897	3 551	1.2	86.3	22	Non-ferrous metals excl. silver	68 minus 681	5 435	1.2	82.0
23	Metal ores & scrap	28	3 455	1.1	87.4	23	Textile fabrics	65	5 191	1.2	83.2
24	Textile fabrics	65	2 836	0.9	88.3	24	Iron & steel	67	5 155	1.2	84.4
25	Fuels other than oil	32+34+35	2 447	0.8	89.1	25	Footwear	85	4 926	1.1	85.5
26	Cereals	04	2 304	0.8	89.9	26	Mineral manufactures less precio	66 minus 667	4 296	1.0	86.5
27	Paper & paperboard	64	2 162	0.7	90.6	27	Fertilisers & other chemicals	56+59	4 136	0.9	87.4
28	Mineral manufactures less precio	66-667	2 077	0.7	91.3	28	Coffee, tea, cocoa etc	07	3 369	0.8	88.2
29	Dyeing, tanning & colouring mate	53	2 064	0.7	92.0	29	Cereals	04	3 293	0.8	89.0
30	Inorganic chemicals	52	1 793	0.6	92.6	30	Metal ores & scrap	28	3 188	0.7	89.7

Export and import figures are both affected by trade associated with VAT

MTIC fraud. In particular, trade in telecommunications equipment and office machines
machines is affected: these categories of goods include mobile phones and
computer components.

16 SELECTED AVERAGE STERLING EXCHANGE RATES¹

Not seasonally adjusted

	Sterling effective exchange rate index ¹	Euro	Australian dollar	Canadian dollar	Danish kroner	Hong Kong dollar	Japanese yen	New Zealand dollar	Norwegian kroner	South African rand	Swedish kronor	Swiss franc	United States dollar
	BK67	THAP	AJFP	AJFB	AJFK	AJFU	AJFO	AJFV	AJFJ	AJFW	AJFI	AJFD	AUSS
2009	80.6325	1.1233	1.9905	1.7800	8.3644	12.1432	146.3849	2.4864	9.8140	13.1089	11.9308	1.6960	1.5651
2010	80.3939	1.1664	1.6828	1.5925	8.6869	12.0099	135.5885	2.1434	9.3383	11.3141	11.1302	1.6105	1.5460
2011	79.9442	1.1527	1.5544	1.5862	8.5880	12.4792	127.8842	2.0297	8.9893	11.6321	10.4085	1.4227	1.6032
2012	83.0078	1.2337	1.5302	1.5839	9.1832	12.2956	126.5333	1.9563	9.2201	13.0143	10.7336	1.4864	1.5853
2013	81.4102	1.1776	1.6226	1.6120	8.7827	12.1343	152.6864	1.9081	9.1976	15.1028	10.1885	1.4492	1.5642
2014	86.9352	1.2411	1.8263	1.8188	9.2515	12.7771	174.1627	1.9845	10.3699	17.8611	11.2902	1.5066	1.6477
2015	91.4308	1.3782	2.0368	1.9552	10.2796	11.8505	185.0475	2.1932	12.3239	19.5022	12.8945	1.4711	1.5285
2016	81.9804	1.2233	1.8229	1.7948	9.1085	10.5121	147.5553	1.9495	11.3882	19.9827	11.5818	1.3349	1.3550
2014 Q4	87.2784	1.2671	1.8500	1.7978	9.4298	12.2830	181.2682	2.0231	10.8919	17.7498	11.7547	1.5259	1.5829
2015 Q1	89.4319	1.3463	1.9261	1.8786	10.0295	11.7414	180.4233	2.0157	11.7410	17.7798	12.6276	1.4422	1.5145
Q2	91.2244	1.3863	1.9721	1.8862	10.3451	11.8922	186.1802	2.1001	11.8745	18.5466	12.9018	1.4432	1.5335
Q3	92.8840	1.3937	2.1355	2.0260	10.3997	12.0062	189.3006	2.3794	12.7377	20.1309	13.1487	1.4952	1.5490
Q4	92.1831	1.3862	2.1073	2.0244	10.3415	11.7601	184.2857	2.2777	12.9422	21.5516	12.9000	1.5037	1.5171
2016 Q1	86.9923	1.2981	1.9858	1.9669	9.6844	11.1247	164.9131	2.1579	12.3724	22.6593	12.1114	1.4229	1.4308
Q2	85.5194	1.2702	1.9242	1.8490	9.4490	11.1302	154.8983	2.0774	11.8385	21.5367	11.7859	1.3924	1.4346
Q3	78.8241	1.1763	1.7309	1.7124	8.7544	10.1824	134.4210	1.8169	10.9311	18.4593	11.1896	1.2808	1.3128
Q4	76.5859	1.1515	1.6560	1.6563	8.5663	9.6311	135.9888	1.7459	10.4109	17.2753	11.2404	1.2435	1.2416
2017 Q1	77.1063	1.1627	1.6341	1.6401	8.6451	9.6184	140.7739	1.7413	10.4495	16.3890	11.0578	1.2439	1.2396
Q2	78.0501	1.1621	1.7063	1.7221	8.6438	9.9733	142.2551	1.8167	10.9004	16.8956	11.2690	1.2604	1.2799
Q3	76.6058	1.1144	1.6582	1.6404	8.2894	10.3007	145.3264	1.7924	10.4224	17.2662	10.6564	1.2606	1.3091
2015 Dec	91.5510	1.3769	2.0672	2.0531	10.2735	11.6129	182.4126	2.2233	13.0330	22.4812	12.7390	1.4913	1.4983
2016 Jan	88.4994	1.3257	2.0550	2.0455	9.8924	11.1900	169.9806	2.2050	12.7052	23.5072	12.3090	1.4505	1.4379
Feb	86.6959	1.2890	2.0053	1.9740	9.6194	11.1273	163.9100	2.1560	12.3222	22.5476	12.1298	1.4189	1.4296
Mar	85.7815	1.2809	1.9003	1.8850	9.5512	11.0600	160.8486	2.1127	12.0897	21.9232	11.8953	1.3993	1.4250
Apr	84.9485	1.2622	1.8681	1.8356	9.3937	11.1007	156.8337	2.0773	11.7552	20.8946	11.6138	1.3795	1.4312
May	86.6711	1.2846	1.9886	1.8824	9.5555	11.2722	158.1676	2.1370	11.9630	22.3377	11.9493	1.4211	1.4518
Jun	84.9386	1.2646	1.9192	1.8316	9.4051	11.0294	149.6937	2.0179	11.7973	21.3779	11.7946	1.3767	1.4209
Jul	79.3988	1.1884	1.7455	1.7137	8.8409	10.1935	136.8539	1.8424	11.1338	18.9276	11.2579	1.2910	1.3141
Aug	78.3767	1.1687	1.7163	1.7021	8.6960	10.1604	132.5464	1.8105	10.8741	17.9875	11.0922	1.2714	1.3100
Sep	78.6967	1.1722	1.7316	1.7214	8.7303	10.1938	133.8627	1.7979	10.7853	18.4628	11.2188	1.2799	1.3142
Oct	74.7185	1.1190	1.6195	1.6324	8.3253	9.5641	128.0933	1.7243	10.0742	17.1713	10.8670	1.2178	1.2329
Nov	76.7199	1.1533	1.6527	1.6715	8.5812	9.6420	134.9777	1.7410	10.4779	17.3694	11.3550	1.2396	1.2431
Dec	78.3192	1.1838	1.6981	1.6645	8.8030	9.6896	144.8953	1.7725	10.6807	17.2851	11.4993	1.2730	1.2488
2017 Jan	77.0322	1.1613	1.6533	1.6287	8.6350	9.5798	141.8228	1.7320	10.4466	16.7440	11.0461	1.2442	1.2351
Feb	77.6466	1.1732	1.6298	1.6370	8.7226	9.6919	141.9800	1.7291	10.3955	16.4755	11.1215	1.2507	1.2490
Mar	76.6400	1.1548	1.6203	1.6533	8.5869	9.5897	139.4008	1.7629	10.5063	15.9476	11.0059	1.2367	1.2348
Apr	78.3139	1.1798	1.6811	1.7016	8.7750	9.8357	139.5137	1.8170	10.8685	17.0261	11.3311	1.2657	1.2652
May	78.7246	1.1696	1.7400	1.7589	8.7020	10.0708	145.1603	1.8616	10.9908	17.1430	11.3548	1.2754	1.2933
Jun	77.1119	1.1403	1.6947	1.7037	8.4810	9.9929	142.0913	1.7716	10.8418	16.5176	11.1210	1.2400	1.2813
Jul	77.0414	1.1281	1.6669	1.6505	8.3891	10.1477	146.1195	1.7672	10.5984	17.0975	10.8143	1.2483	1.2994
Aug	75.5827	1.0974	1.6372	1.6341	8.1623	10.1330	142.2666	1.7733	10.2297	17.1530	10.4827	1.2509	1.2955
Sep	77.1933	1.1186	1.6716	1.6369	8.3229	10.4108	147.5932	1.8367	10.4391	17.5481	10.6722	1.2825	1.3324
Oct	77.3149	1.1227	1.6949	1.6633	8.3560	10.3007	148.9964	1.8749	10.5537	18.0927	10.7927	1.2960	1.3197
Nov	77.6571	1.1259	1.7343	1.6881	8.3788	10.3187	149.1007	1.9195	10.8302	18.5944	11.0890	1.3106	1.3219

See Chapter 7 of the *Financial Statistics Explanatory Handbook* for further information.

Source: Bank of England

1 January 2005=100

17R SUMMARY OF REVISIONS
 Balance of Payments Basis

	Growth rates for volume and price indices (2015=100)												
	Trade in goods			Trade in services			Trade in goods & services			Volume		Prices	
	£ Million (seasonally adjusted)			£ Million (seasonally adjusted)			£ Million (seasonally adjusted)			Exports	Imports	Exports	Imports
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Exports	Imports
	BOKG	BOKH	BOKI	IKBB	IKBC	IKBD	IKBH	IKBI	IKBJ				
2014	-	-	-	-	-	-	-	-	-	-	-	-	-
2015	-	-	-	-	-	-	-	-	-	-	-	-	-
2016	-	-	-	157	-	157	157	-	157	-	-	-	-
2015 Q1	-	-	-	-	-	-	-	-	-	-	-	-	-
Q2	-	-	-	-	-	-	-	-	-	-	-	-	-
Q3	-	-	-	-	-	-	-	-	-	-	-	-	-
Q4	-	-	-	-	-	-	-	-	-	-	-	-	-
2016 Q1	-	-	-	20	1	19	20	1	19	-	-	-	-
Q2	-	-	-	51	-	51	51	-	51	-	-	-	-
Q3	-	-	-	32	-1	33	32	-1	33	-	-	-	-
Q4	-	-	-	54	-	54	54	-	54	-	-	-	-
2017 Q1	-	-	-	55	-	55	55	-	55	-	-	-	-
Q2	-	-	-	-82	-	-82	-82	-	-82	-	-	-	-
Q3	-	-	-	93	3	90	93	3	90	-	-	-	-
2015 Feb	-	-	-	-	-	-	-	-	-	-	-	-	-
Mar	-	-	-	-	-	-	-	-	-	-	-	-	-
Apr	-	-	-	-	-	-	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-	-	-	-	-	-	-
Jun	-	-	-	-	-	-	-	-	-	-	-	-	-
Jul	-	-	-	-	-	-	-	-	-	-	-	-	-
Aug	-	-	-	-	-	-	-	-	-	-	-	-	-
Sep	-	-	-	-	-	-	-	-	-	-	-	-	-
Oct	-	-	-	-	-	-	-	-	-	-	-	-	-
Nov	-	-	-	-	-	-	-	-	-	-	-	-	-
Dec	-	-	-	-	-	-	-	-	-	-	-	-	-
2016 Jan	-	-	-	3	-	3	3	-	3	-	-	-	-
Feb	-	-	-	6	1	5	6	1	5	-	-	-	-
Mar	-	-	-	11	-	11	11	-	11	-	-	-	-
Apr	-	-	-	16	-	16	16	-	16	-	-	-	-
May	-	-	-	18	-	18	18	-	18	-	-	-	-
Jun	-	-	-	17	-	17	17	-	17	-	-	-	-
Jul	-	-	-	12	-	12	12	-	12	-	-	-	-
Aug	-	-	-	10	-	10	10	-	10	-	-	-	-
Sep	-	-	-	10	-1	11	10	-1	11	-	-	-	-
Oct	-	-	-	13	-	13	13	-	13	-	-	-	-
Nov	-	-	-	17	-	17	17	-	17	-	-	-	-
Dec	-	-	-	24	-	24	24	-	24	-	-	-	-
2017 Jan	-	-	-	29	-	29	29	-	29	-	-	-	-
Feb	-	-	-	23	-	23	23	-	23	-	-	-	-
Mar	-	-	-	3	-	3	3	-	3	-	-	-	-
Apr	-	-	-	-24	-	-24	-24	-	-24	-	-	-	-
May	-	-	-	-35	-	-35	-35	-	-35	-	-	-	-
Jun	-	-	-	-23	-	-23	-23	-	-23	-	-	-	-
Jul	-	-	-	9	1	8	9	1	8	-	-	-	-
Aug	-	-	-	37	1	36	37	1	36	-	-	-	-
Sep	-	-	-	47	1	46	47	1	46	-	-	-	-
Oct	-1 385	-489	-896	32	1	31	-1 353	-488	-865	-5.4	-1.2	0.1	-
Nov	..	..	..	..	..	..	..	..	..	..	..	..	..
3 month on 3 month comparison:													
2016 Jun	-	-	-	-	-	-	-	-	-	-	-	-	-
Jul	-	-	-	-	-	-	-	-	-	-	-	-	-
Aug	-	-	-	-	-	-	-	-	-	-	-	-	-
Sep	-	-	-	-	-	-	-	-	-	-	-	-	-
Oct	-	-	-	-	-	-	-	-	-	-	-	-	-
Nov	-	-	-	-	-	-	-	-	-	-	-	-	-
Dec	-	-	-	-	-	-	-	-	-	-	-	-	-
2017 Jan	-	-	-	-	-	-	-	-	-	-	-	-	-
Feb	-	-	-	-	-	-	-	-	-	-	-	-	-
Mar	-	-	-	-	-	-	-	-	-	-	-	-	-
Apr	-	-	-	-	-	-	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-	-	-	-	-	-	-
Jun	-	-	-	-	-	-	-	-	-	-	-	-	-
Jul	-	-	-	-	-	-	-	-	-	-	-	-	-
Aug	-	-	-	-	-	-	-	-	-	-	-	-	-
Sep	-	-	-	-	-	-	-	-	-	-	-	-	-
Oct	-	-	-	-	-	-	-	-	-	-1.9	-0.4	-	-
Nov	-	-	-	-	-	-	-	-	-	..	..	..	..

† Earliest date for revisions to trade in goods is October 2017.

† Earliest date for revisions to trade in services is January 2016.