

Statistical bulletin

# UK trade: Nov 2016

Total value of UK imports and exports of goods together with indices of volume and price, including an early monthly estimate of the value of trade in services

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# 1 . Main points

- The UK's deficit on trade in goods and services was estimated to have been £4.2 billion in November 2016, a widening of £2.6 billion from October 2016, which reflects a £3.3 billion increase in imports, partially offset by a £0.7 billion increase in exports.
- The widening of the deficit in November 2016 is attributed to trade in goods in which there were increased imports from both EU and non-EU countries, partially offset by an increase in exports to EU countries.
- At the commodity level the main cause of the widening monthly deficit for trade in goods in November 2016 was a widening of the deficit for both semi-manufactures and finished manufactures.
- Total trade prices for exports and imports fell in November 2016 (1.9% and 1.0% respectively) which coincides with a slight recovery in the value of sterling following consistent falls earlier in 2016.
- Between the 3 months to August 2016 and the 3 months to November 2016, the total trade deficit for goods and services narrowed by £0.4 billion to £11.0 billion, with exports increasing more than imports.
- The 3-monthly narrowing of the deficit is attributed to an increase of the trade in services surplus, with the deficit in trade in goods widening slightly as the value of goods imported increased more than the value of goods exported.

## 2 . Things you need to know about this release

Trade is measured through both imports and exports of goods and/or services. Data are supplied by over 30 sources including several administrative sources, HM Revenue and Customs (HMRC) being the largest. The quality of the HMRC source data for trade in goods is high in terms of the timeliness, comprehensiveness and coverage.

For trade in services, data are less timely than trade in goods estimates, sourced mainly from survey data and a variety of administrative sources. The data are processed quarterly, so monthly forecasts are made to provide a complete trade total. This means latest months are uncertain.

All trade values discussed in the bulletin are in current market prices. The time series dataset also includes chained volume measures (series for which the effects of inflation have been removed), and these are indexed to form the volume series presented in the publication tables.

Trade statistics for any one month can be erratic. For that reason, we recommend comparing the latest 3 months against the preceding 3 months and the same 3 months of the previous year. However, we also recognise the importance to users of an early estimate of trade; therefore we continue to produce a monthly estimate.

Oil and other "erratic" commodities can make a large contribution to trade in goods, but often mask the underlying trend in the export or import values due to their volatility. The "erratics" series includes ships, aircraft, precious stones, silver and non-monetary gold. Therefore we publish data exclusive of these commodities, which may provide a better guide to the emerging trade picture. We also provide a separate analysis of oil because it is subject to erratic price fluctuations and therefore volume data are provided in metric tonnes as well as value (£ million).

This release has a revisions period back to January 2015 for trade in services, and October 2016 for trade in goods. This means that we have incorporated additional data for these periods. Revisions can be made for a variety of reasons, the most common include:

- late responses to surveys and administrative sources, or changes to original returns
- forecasts being replaced by actual data
- revisions to seasonal adjustment factors, which are re-estimated every month and reviewed annually

This revisions period is consistent with the [National Accounts revisions policy](#).

Due to a series of errors during 2014, the UK Statistics Authority [suspended the National Statistics designation of UK trade](#) on 14 November 2014. The Authority's [reassessment of UK trade](#) against the Code of Practice for Official Statistics has been completed. We have now addressed some of the requirements of the reassessment of UK trade and are in the final stages of providing evidence on the remaining requirements. We have invested more resource into improving and developing the UK trade statistics, which is [supported by the UK Statistics Authority](#). While developing, and delivering against, our development plan, we will continue to work with the Assessment Team to regain National Statistics status for UK trade statistics.

### 3 . The deficit on trade in goods and services widens to £4.2 billion in November 2016

The deficit on trade in goods and services in November 2016 increased to £4.2 billion (current price), compared with a revised deficit of £1.5 billion in October 2016. The widening of the deficit reflects an increase in imports between October 2016 and November 2016. Imports of machinery and transport equipment rose by £1.4 billion, and were the largest contributors to the increase in imports.

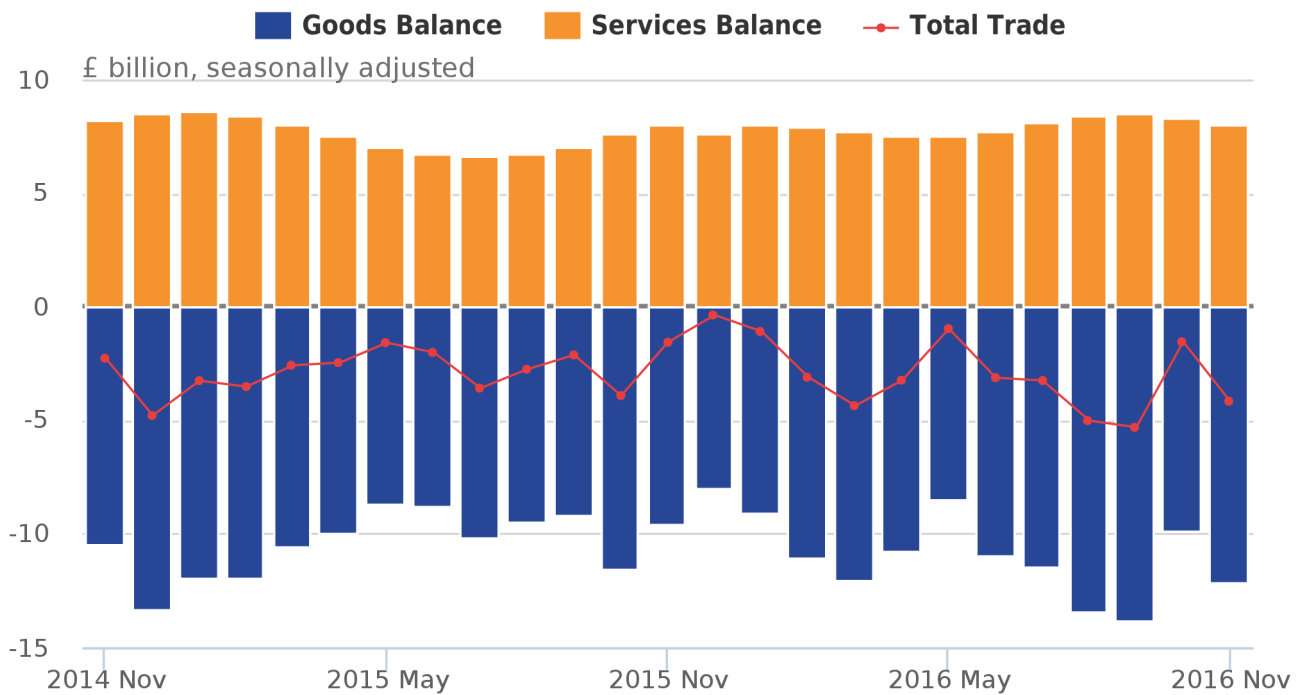
Between the 3 months to August 2016 and the 3 months to November 2016, the total trade deficit (goods and services) narrowed by £0.4 billion to £11.0 billion. The trade position reflects exports minus imports; the narrowing of the deficit reflected a greater rise in exports (2.9%) than the rise in imports (2.4%). The increase in exports of services increased the trade in services surplus in the 3 months to November 2016. The exports of machinery and transport equipment and unspecified goods (including non-monetary gold) also increased, but increases in imports of goods (particularly of fuels and material manufactures) led to a widening of the trade in goods deficit during this period.

**Table 1: Balance of UK trade in goods and services, November 2015 and September 2016 to November 2016**

|          | Balance of trade in goods |        |       | Balance of trade in services | Total trade balance |
|----------|---------------------------|--------|-------|------------------------------|---------------------|
|          | £ billion                 |        |       |                              |                     |
|          | EU                        | Non-EU | Total |                              |                     |
| 2015 Nov | -8.0                      | -1.5   | -9.6  | 8.0                          | -1.6                |
| 2016 Sep | -8.6                      | -5.3   | -13.8 | 8.5                          | -5.3                |
| Oct      | -7.8                      | -2.1   | -9.9  | 8.3                          | -1.5                |
| Nov      | -8.6                      | -3.6   | -12.2 | 8.0                          | -4.2                |

Source: Office for National Statistics

**Figure 1: Balance of UK trade, November 2014 to November 2016**



Source: Office for National Statistics

## 4 . What is behind the widening of the trade in goods deficit in November 2016?

In November 2016, the UK’s deficit on trade in goods increased to £12.2 billion, widening by £2.3 billion from October 2016. This follows a sharp narrowing in the trade in goods deficit in October 2016, which was mainly due to increases in the exports and decreases in the imports of “erratic” commodities such as ships, aircraft and non-monetary gold in October 2016. The trade balance of semi manufactured goods (including chemicals, minerals and non-ferrous metals) also narrowed in October 2016, before widening again in November 2016.

As shown in Figure 2, since July 2016 we have seen an increase in the value of goods excluding erratics exported from the UK, but a faster rate of increase in the value of goods excluding erratics imported to the UK.

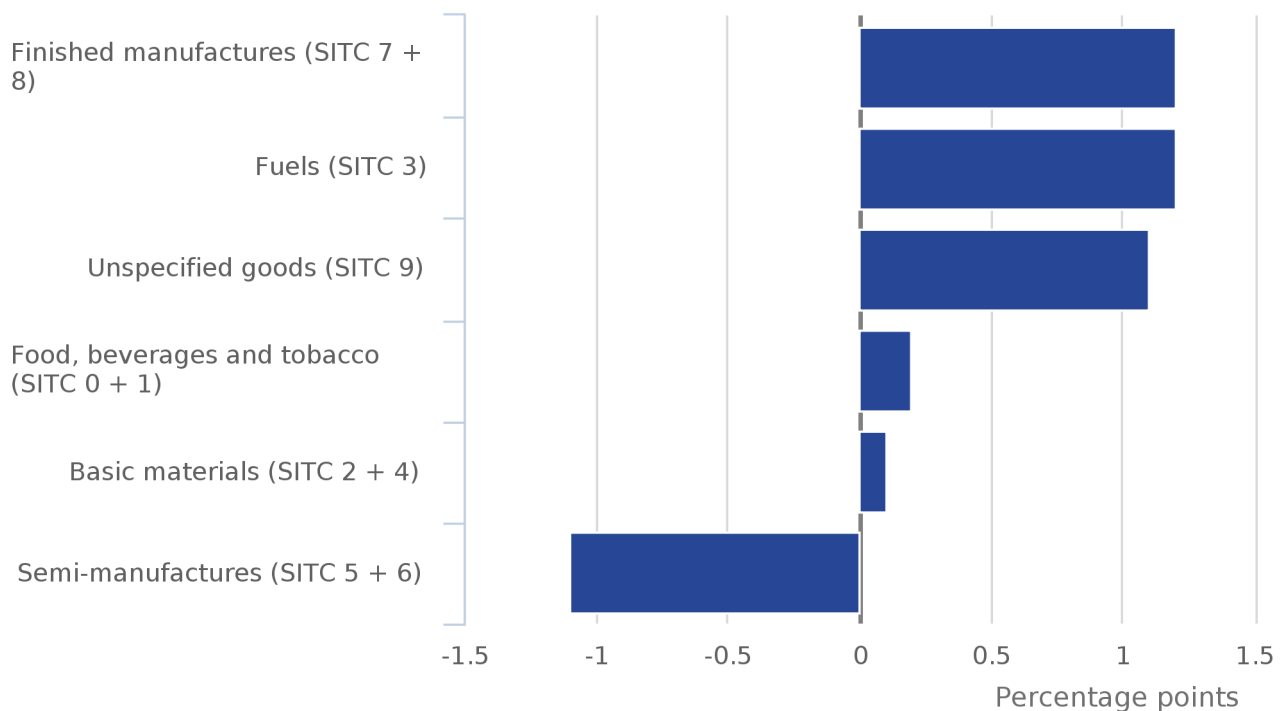
**Figure 2: Trade in goods excluding erratics, November 2014 to November 2016**



Source: Office for National Statistics

Exports increased by £0.7 billion (2.8%) to £27.0 billion in November 2016, from £26.3 billion in October 2016. Figure 3 shows the contribution of each commodity group using the fourth revised version of the Standard International Trade Classification (SITC Rev 4) to growth in exports of goods in November 2016 compared with October 2016.

**Figure 3: Exports monthly contribution to growth by commodity, October 2016 to November 2016**



Source: Office for National Statistics

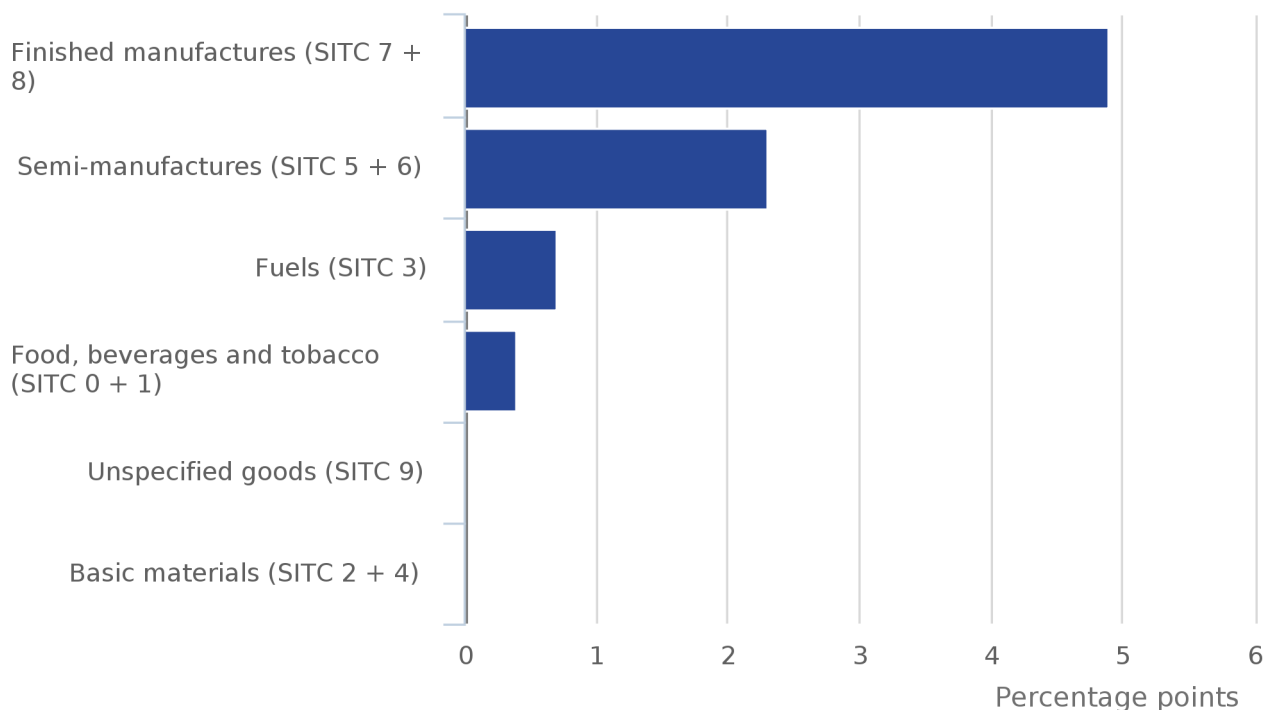
Rises in exports of finished manufactures, fuels and unspecified goods all contributed to the growth of exports between October 2016 and November 2016. Within finished manufactures, exports of machinery and transport equipment rose by £0.4 billion, mainly attributed to increased exports of electrical machinery to EU countries; businesses reported an increase in exports of plugs and sockets to the Netherlands, Germany and France.

Exports of fuels rose by £0.3 billion, attributed to an increase in the export of oil to EU countries, particularly to the Netherlands and France.

Exports of unspecified goods (including non-monetary gold) to non-EU countries rose by £0.3 billion. In contrast to increases in other commodity groups, the exports of semi-manufactures fell by £0.3 billion. This was mainly due to a decrease in exports of material manufactures (such as non-ferrous metals, minerals and precious stones) to non-EU countries.

Imports increased by £3.0 billion (8.4%) to £39.2 billion in November 2016, from £36.2 billion in October 2016. Figure 4 shows the contribution of each commodity group to growth in imports of goods using SITC Rev 4 in November 2016 compared with October 2016.

**Figure 4: Imports monthly contribution to growth by commodity, October 2016 to November 2016**



**Source: Office for National Statistics**

The largest contributions to the increase in imports between October 2016 and November 2016 were from finished manufactures and semi-manufactures. Within finished manufactures, imports of transport equipment rose by £1.4 billion, following 2 consecutive months of falling import values. This is mainly due to increases in the imports of other transport equipment (ships, aircraft and railway equipment) and electrical machinery (from non-EU countries). The increase in electrical machinery is attributed to an increase in imports of portable data processing machines (for example laptops, tablets) from China.

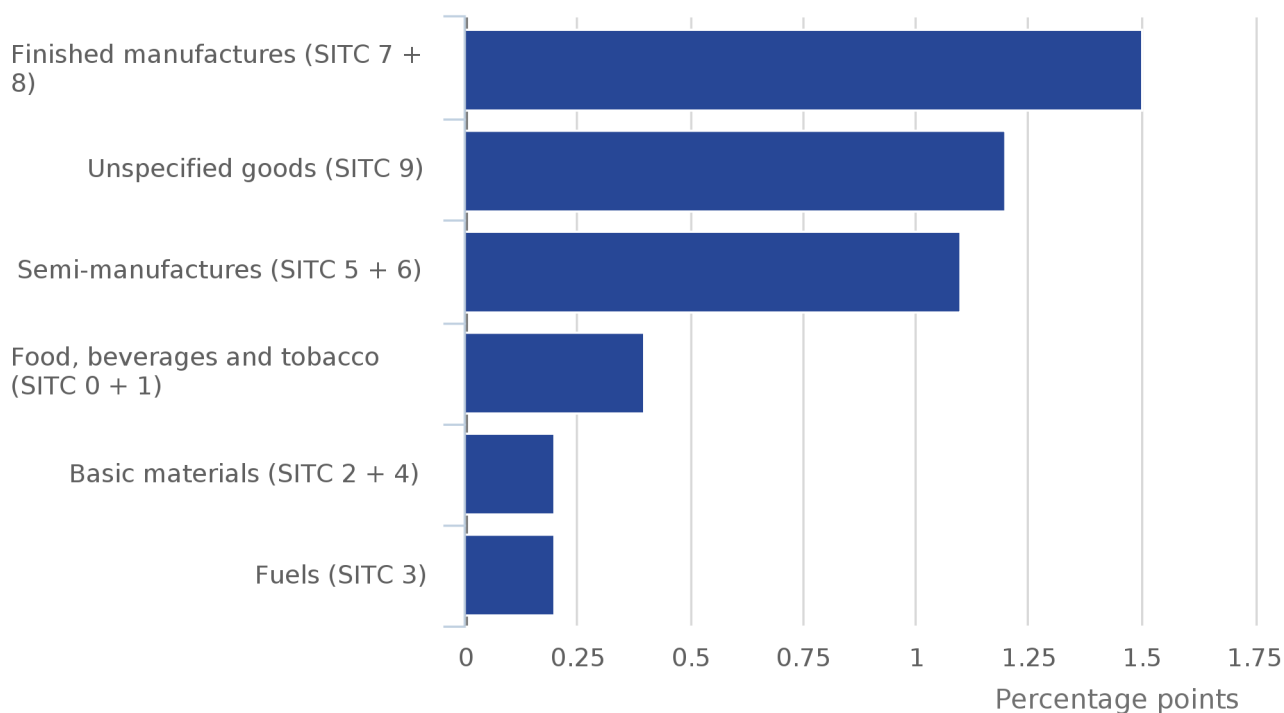
Imports of semi-manufactures rose by £0.8 billion, which can be mainly attributed to an increase in the import of chemicals from EU countries (up £0.5 billion). Imports of miscellaneous manufactures (such as clothing and footwear, and scientific and photographic equipment) also contributed to the growth of imports in this commodity group.

## 5 . The trade in goods deficit widens slightly in the 3 months to November 2016

In the 3 months to November 2016, the deficit on trade in goods was £35.9 billion, widening slightly by £0.1 billion from the 3 months to August 2016. This reflects a larger increase in imports from EU countries (5.0%) than exports to EU countries (2.8%). This increase in imports from the EU is partially offset by an increase in exports to non-EU countries (6.3%), during the 3 months to November 2016 compared with the 3 months to August 2016.

Exports increased by £3.4 billion (4.6%) to £77.9 billion in the 3 months to November 2016, compared with £74.5 billion in the 3 months to August 2016. Figure 5 shows the contribution of each commodity group to growth in exports of goods, using the Standard International Trade Classification (SITC Rev 4) in the 3 months to November 2016 compared with the 3 months to August 2016.

**Figure 5: Exports 3-monthly contribution to growth by commodity, between June 2016 to August 2016 and September 2016 to November 2016**



Source: Office for National Statistics

All product groups contributed to the growth of exports between the 3 months to August 2016 and the 3 months to November 2016, but the main contributors were finished manufactures, unspecified goods and semi-manufactures.

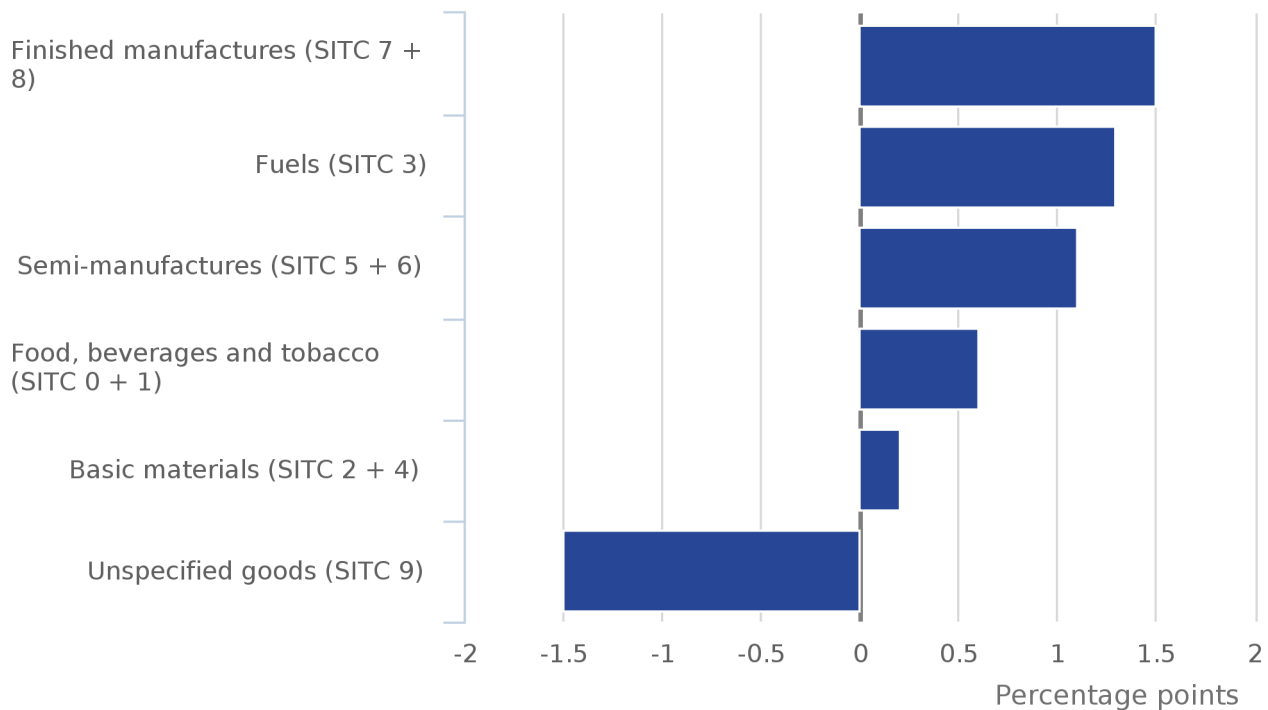
Within finished manufactures, the exports of machinery and transport equipment rose by £0.9 billion. This is mainly due to increases in exports of mechanical machinery and cars to non-EU countries and electrical machinery to EU countries. These increases were partially offset by decreases in exports of ships and aircraft to non-EU countries.

Exports of unspecified goods (including non-monetary gold) to non-EU countries rose by £0.9 billion.

There was an increase in the exports of semi-manufactures (mainly chemicals, non-ferrous metals, minerals and precious stones) of £0.8 billion.

Imports increased by £3.5 billion (3.2 %) to £113.8 billion in the 3 months to November 2016, compared with £110.3 billion in the 3 months to August 2016. Figure 6 shows the contribution of each commodity group to growth in imports of goods, using the Standard International Trade Classification (SITC Rev 4) in the 3 months to November 2016 compared with the 3 months to August 2016.

**Figure 6: Imports 3-monthly contribution to growth by commodity, between June 2016 to August 2016 and September 2016 to November 2016**



**Source: Office for National Statistics**

Finished manufactures, fuels and semi-manufactures were the main contributors to the growth of the import value between the 3 months to August 2016 and the 3 months to November 2016.

During the 3 months the imports of machinery and transport equipment (classified within finished manufactures) rose by £0.8 billion. This can be attributed to increases in the import of ships and electrical machinery from non-EU countries, and cars from EU countries. These increases were partially offset by a fall in imports of aircraft from non-EU countries.

In the same period, imports of fuel rose by £1.4 billion (of which £0.9 billion was oil).

Material manufactures (such as non-ferrous metals, minerals, precious stones, and iron and steel) contributed £1.0 billion to the growth in imports of semi-manufactures, as well as an increase in the import of chemicals (by £0.3 billion) from EU countries.

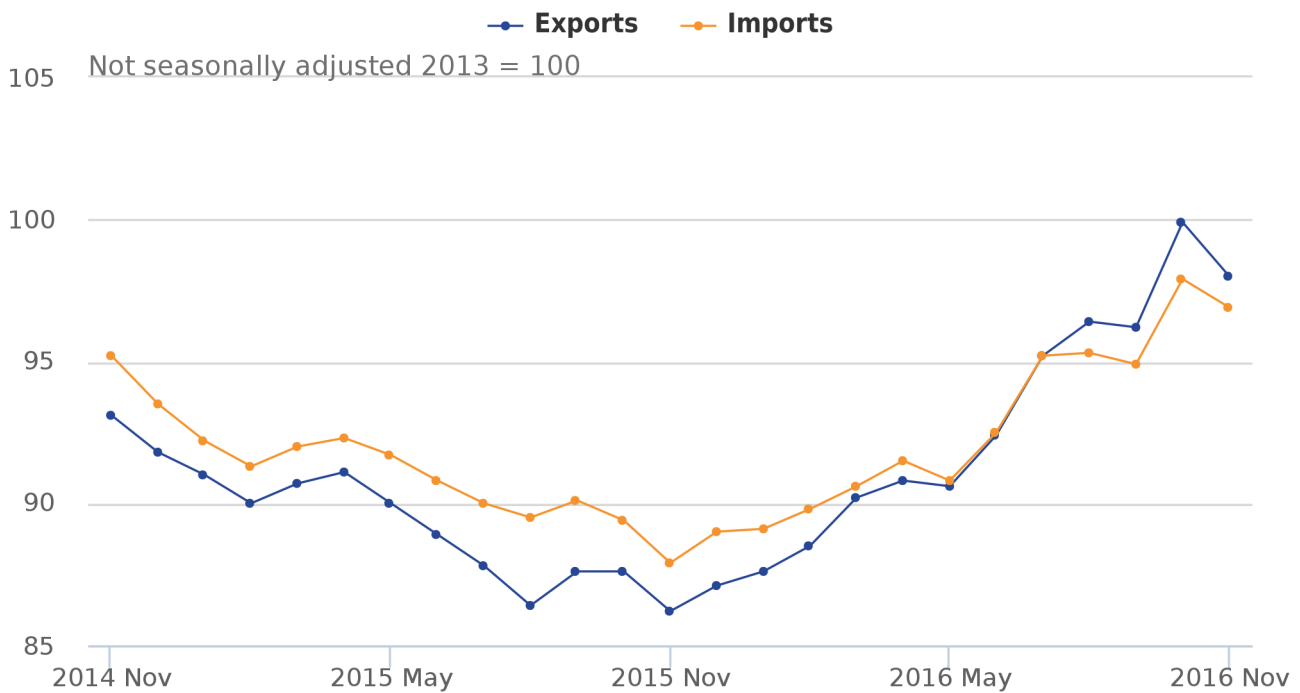
In contrast to other commodity groups, the imports of unspecified goods (including non-monetary gold) had a negative contribution to growth, as imports from non-EU countries fell by £1.6 billion.



## 6 . What is the impact of the value of sterling on UK trade in goods prices?

Following the EU referendum, the value of sterling fell sharply against a basket of currencies at the end of June 2016 and into July. Recent depreciation has coincided with upward price pressure on both export and import prices. However, the value of sterling increased in November 2016, 2.7% higher compared with the October average, but it still remains 17.9% lower when compared with November 2015. Comparing October and November 2016, export prices decreased by 1.9% while import prices fell by 1.0%.

**Figure 7: UK trade in goods export and import prices, November 2014 to November 2016**



Source: Office for National Statistics

Between the 3 months to August 2016 and the 3 months to November 2016, export prices increased by 3.6% and import prices increased by 2.4%. These growth rates are not as high as seen between the 3 months to July and the 3 months to October 2016, but continue the trend in both export and import prices, with both having 10 consecutive 3-months on 3-month growth rate increases.

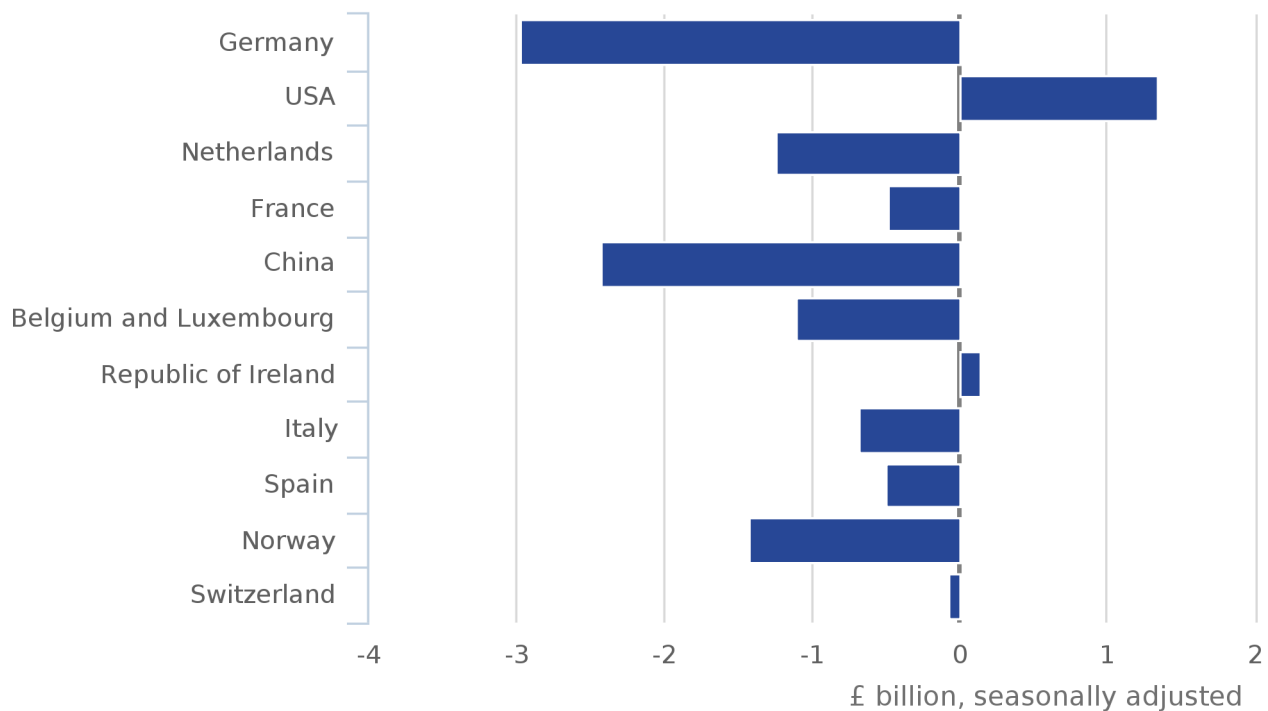
Further analysis on the effect of the recent depreciation of sterling on trade and producer prices was published in the [Economic review: October 2016](#).

## 7 . Which countries are the UK's biggest trade in goods partners?

The USA was the UK's top export partner with exports of £4.5 billion in November 2016, an increase of £0.4 billion when compared with October 2016.

Germany was the UK's top import partner with imports of £6.0 billion in November 2016, an increase of £0.5 billion when compared with October 2016. This was due to an increase in exports of road vehicles and aircraft.

**Figure 8: Significant UK Trade in goods partner countries, 1-month balances, November 2016**



Source: Office for National Statistics

When analysing these balances you should consider the “Rotterdam effect”, where goods initially exported to one country are subsequently re-exported to another country. This might overstate the share of exports going to a particular country, in this case the Netherlands, and so overstate the share of exports going to the EU. It is not possible to quantify this issue precisely, but an [article exploring the Rotterdam effect was published in 2015](#).

## 8 . Surplus on trade in services falls to £8.0 billion in November 2016

Information on trade in services is mainly obtained from quarterly surveys, in some cases underpinned by larger annual surveys. This means that the latest months are uncertain, and therefore we mainly analyse the quarterly data in this section.

Between October 2016 and November 2016, the estimated surplus on trade in services fell by £0.3 billion to £8.0 billion. Exports were estimated to have been £20.3 billion and imports £12.3 billion.

In Quarter 3 (July to Sept) 2016, the surplus on trade in services was £25.1 billion; financial services was the largest contributor with a surplus of £11.0 billion.

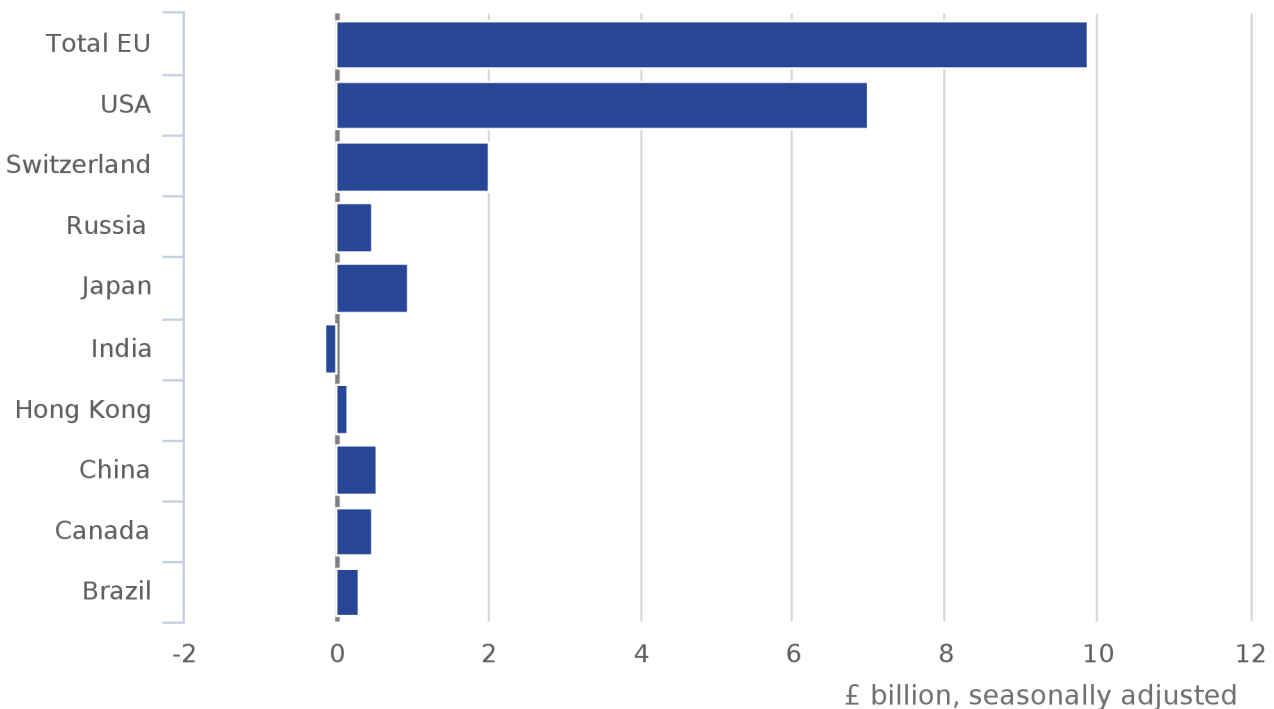
Between Quarter 2 (Apr to June) 2016 and Quarter 3 2016, exports of services increased by £1.2 billion to £60.9 billion, the main contributors to this increase were insurance services which rose by £0.8 billion and financial services which rose by £0.6 billion. This increase was offset by a decrease in travel services of £0.3 billion. For the same period, imports of services decreased by £1.0 billion to £35.8 billion; the main contributor to this decrease was other business services with a decrease of £1.7 billion. This decrease was offset by increases in financial services (£0.3 billion), travel services (£0.2 billion) and intellectual property services (£0.2 billion).

Between Quarter 2 2016 and Quarter 3 2016, exports of services to EU countries rose by £0.9 billion to £26.6 billion. Imports from the EU fell by £1.1 billion to £16.7 billion over the same period.

The balance of trade in services with non-EU countries widened by £0.2 billion between Quarter 2 2016 and Quarter 3 2016, to £15.2 billion. This increase reflected a rise in exports of £0.3 billion and an increase in imports of £0.1 billion.

In Quarter 3 2016, the largest trade in services surplus was with the USA (£7.0 billion), this was lower than the surplus with EU countries of £9.9 billion.

**Figure 9: Trade in services, balance with total EU and selected non-EU countries, Quarter 3 (July to Sept) 2016**



Source: Office for National Statistics

## 9 . Links to related statistics

Supplementary quarterly data analysed by product according to the [UK trade in goods by classification of product by activity \(CPA 2008\)](#) are also available.

The complete run of data in the tables of this statistical bulletin are also available to view and download in other electronic formats free of charge using our [time series data](#) website service. You can download the complete statistical bulletin in a choice of zipped formats, or view and download your own selections of individual series.

Data are available by commodity and partner country separately, but not commodity by partner country. However, one of our objectives in the UK trade development plan is to produce this in the future. Commodity by country breakdowns are available via [HM Revenue and Customs](#), but on an Overseas Trade Statistics (OTS) basis only. These aggregate estimates will differ slightly from those that are published by us on a [Balance of payments \(BoP\) basis](#), as the 2 sets of data are compiled to different concepts.

We now publish the [proportion of sales that are exports in the manufacturing industries](#) as an Excel table to accompany the Index of Production release. The proportion of export sales have been published for industries collected by the Monthly Business Survey where the value of exports are reported as well as the total turnover. These are non-seasonally adjusted series.

The [Economic review: November 2016](#), published on 3 November 2016, contains information on trade post-EU referendum and also the contribution of trade to gross domestic product (GDP).

On 28 October 2016, we published an article containing information on trade - [Why has the value of the pound been falling and what could this mean for people in the UK?](#)

On 5 September 2016, we published a short story on the [UK trade and investment relationship with the USA](#). This is part of a series which began in June 2015; previous topics cover [South America](#), [China](#) and [Africa](#).

Additional statistical data and analyses for UK trade statistics that have not been included in our standard publications are available [on our website](#).

## 10 . What's changed in this bulletin?

The format and content of this publication have been changed to improve the way we publish economic statistics, with related data grouped together under new "theme" days. This will increase the coherence of our data releases and involve minor changes to the timing of certain publications. For more information see [Changes to publication schedule for economic statistics](#). Please provide us with your feedback on the new style bulletin using our short online [survey](#).

The [trade development plan](#) was published for consultation in March 2016. We are grateful for the responses received. We are undertaking and applying ongoing improvements to UK trade statistics in line with this development plan and also to address anticipated future demands. We aim to publish an updated UK trade development plan by the end of January 2017, which will reflect the feedback received from the consultation in March 2016, and new requirements identified with stakeholders since then.

## 11 . Quality and methodology

Trade is measured through both imports and exports of goods and/or services. Data are supplied by over 30 sources including several administrative sources, HM Revenue and Customs (HMRC) being the largest.

This monthly release contains tables showing the total value of trade in goods together with index numbers of volume and price. Figures are analysed by broad commodity group (values and indices) and according to geographical area (values only). In addition, the UK trade statistical bulletin also includes early monthly estimates of the value of trade in services.

Further qualitative data and information can be found in the attached reference tables. This includes data on:

- [response rates](#)
- [revision triangles](#)

Detailed methodological notes are published in the [UK Balance of Payments - The Pink Book 2016](#).

The [UK trade methodology web pages](#) can now be found on our website. These have been developed to provide detailed information about the methods used to produce UK trade statistics.

The [UK trade Quality and Methodology Information document](#) contains important information on:

- the strengths and limitations of the data and how it compares with related data
- users and uses of the data
- how the output was created
- the quality of the output including the accuracy of the data

## 1 VALUE OF UK TRADE IN GOODS AND SERVICES

Balance of Payments basis

£ million seasonally adjusted

|  | Total trade |         |         | Trade in goods |         |          | Oil     |         |         | Trade in goods excluding oil |         |          |
|--|-------------|---------|---------|----------------|---------|----------|---------|---------|---------|------------------------------|---------|----------|
|  | Exports     | Imports | Balance | Exports        | Imports | Balance  | Exports | Imports | Balance | Exports                      | Imports | Balance  |
|  | IKBH        | IKBI    | IKBJ    | BOKG           | BOKH    | BOKI     | ELBL    | ENXO    | ENXQ    | ELBM                         | ENXP    | BQKH     |
| 2011   | 496 987     | 524 047 | -27 060 | 308 171        | 403 126 | -94 955  | 38 667  | 49 395  | -10 728 | 269 504                      | 353 731 | -84 227  |
| 2012   | 499 141     | 536 475 | -37 334 | 301 621        | 412 528 | -110 907 | 39 417  | 53 713  | -14 296 | 262 204                      | 358 815 | -96 611  |
| 2013   | 517 642     | 556 880 | -39 238 | 303 147        | 423 811 | -120 664 | 39 184  | 49 109  | -9 925  | 263 963                      | 374 702 | -110 739 |
| 2014   | 511 654     | 547 877 | -36 223 | 292 894        | 415 469 | -122 575 | 32 902  | 42 862  | -9 960  | 259 992                      | 372 607 | -112 615 |
| 2015   | 517 446     | 547 234 | -29 788 | 287 584        | 407 304 | -119 720 | 21 048  | 28 961  | -7 913  | 266 536                      | 378 343 | -111 807 |
| 2014 Q4  | 130 294     | 138 961 | -8 667  | 73 998         | 107 056 | -33 058  | 6 752   | 9 731   | -2 979  | 67 246                       | 97 325  | -30 079  |
| 2015 Q1  | 130 942     | 140 314 | -9 372  | 71 727         | 106 184 | -34 457  | 5 084   | 7 523   | -2 439  | 66 643                       | 98 661  | -32 018  |
| Q2   | 129 937     | 136 012 | -6 075  | 74 309         | 101 639 | -27 330  | 6 139   | 8 139   | -2 000  | 68 170                       | 93 500  | -25 330  |
| Q3   | 126 160     | 134 638 | -8 478  | 70 627         | 99 435  | -28 808  | 5 068   | 6 841   | -1 773  | 65 559                       | 92 594  | -27 035  |
| Q4   | 130 407     | 136 270 | -5 863  | 70 921         | 100 046 | -29 125  | 4 757   | 6 458   | -1 701  | 66 164                       | 93 588  | -27 424  |
| 2016 Q1  | 129 764     | 138 335 | -8 571  | 70 248         | 102 429 | -32 181  | 4 251   | 5 243   | -992    | 65 997                       | 97 186  | -31 189  |
| Q2   | 135 304     | 142 650 | -7 346  | 75 568         | 105 774 | -30 206  | 5 334   | 5 998   | -664    | 70 234                       | 99 776  | -29 542  |
| Q3   | 135 407     | 149 002 | -13 595 | 74 466         | 113 158 | -38 692  | 4 976   | 7 133   | -2 157  | 69 490                       | 106 025 | -36 535  |
| 2014 Nov   | 42 921      | 45 197  | -2 276  | 24 171         | 34 645  | -10 474  | 2 187   | 2 863   | -676    | 21 984                       | 31 782  | -9 798   |
| Dec  | 43 544      | 48 341  | -4 797  | 24 352         | 37 649  | -13 297  | 2 122   | 3 357   | -1 235  | 22 230                       | 34 292  | -12 062  |
| 2015 Jan   | 43 865      | 47 127  | -3 262  | 24 121         | 36 040  | -11 919  | 1 647   | 2 206   | -559    | 22 474                       | 33 834  | -11 360  |
| Feb  | 43 150      | 46 675  | -3 525  | 23 276         | 35 233  | -11 957  | 1 680   | 2 505   | -825    | 21 596                       | 32 728  | -11 132  |
| Mar  | 43 927      | 46 512  | -2 585  | 24 330         | 34 911  | -10 581  | 1 757   | 2 812   | -1 055  | 22 573                       | 32 099  | -9 526   |
| Apr  | 43 219      | 45 685  | -2 466  | 24 200         | 34 155  | -9 955   | 1 625   | 2 771   | -1 146  | 22 575                       | 31 384  | -8 809   |
| May  | 43 649      | 45 239  | -1 590  | 25 177         | 33 813  | -8 636   | 2 485   | 2 594   | -109    | 22 692                       | 31 219  | -8 527   |
| Jun  | 43 069      | 45 088  | -2 019  | 24 932         | 33 671  | -8 739   | 2 029   | 2 774   | -745    | 22 903                       | 30 897  | -7 994   |
| Jul  | 41 370      | 44 960  | -3 590  | 23 233         | 33 416  | -10 183  | 1 912   | 2 409   | -497    | 21 321                       | 31 007  | -9 686   |
| Aug  | 42 150      | 44 908  | -2 758  | 23 708         | 33 173  | -9 465   | 1 672   | 2 268   | -596    | 22 036                       | 30 905  | -8 869   |
| Sep  | 42 640      | 44 770  | -2 130  | 23 686         | 32 846  | -9 160   | 1 484   | 2 164   | -680    | 22 202                       | 30 682  | -8 480   |
| Oct  | 42 688      | 46 609  | -3 921  | 22 969         | 34 550  | -11 581  | 1 520   | 2 575   | -1 055  | 21 449                       | 31 975  | -10 526  |
| Nov  | 43 903      | 45 472  | -1 569  | 23 791         | 33 367  | -9 576   | 1 743   | 2 073   | -330    | 22 048                       | 31 294  | -9 246   |
| Dec  | 43 816      | 44 189  | -373    | 24 161         | 32 129  | -7 968   | 1 494   | 1 810   | -316    | 22 667                       | 30 319  | -7 652   |
| 2016 Jan   | 43 694      | 44 789  | -1 095  | 23 731         | 32 836  | -9 105   | 1 363   | 1 723   | -360    | 22 368                       | 31 113  | -8 745   |
| Feb  | 43 192      | 46 303  | -3 111  | 23 374         | 34 380  | -11 006  | 1 450   | 1 564   | -114    | 21 924                       | 32 816  | -10 892  |
| Mar  | 42 878      | 47 243  | -4 365  | 23 143         | 35 213  | -12 070  | 1 438   | 1 956   | -518    | 21 705                       | 33 257  | -11 552  |
| Apr  | 45 358      | 48 599  | -3 241  | 25 587         | 36 363  | -10 776  | 1 845   | 1 967   | -122    | 23 742                       | 34 396  | -10 654  |
| May  | 45 212      | 46 185  | -973    | 25 313         | 33 835  | -8 522   | 1 788   | 1 634   | 154     | 23 525                       | 32 201  | -8 676   |
| Jun  | 44 734      | 47 866  | -3 132  | 24 668         | 35 576  | -10 908  | 1 701   | 2 397   | -696    | 22 967                       | 33 179  | -10 212  |
| Jul  | 45 086      | 48 343  | -3 257  | 24 862         | 36 266  | -11 404  | 1 781   | 2 296   | -515    | 23 081                       | 33 970  | -10 889  |
| Aug  | 45 312      | 50 333  | -5 021  | 24 979         | 38 435  | -13 456  | 1 632   | 2 288   | -656    | 23 347                       | 36 147  | -12 800  |
| Sep  | 45 009      | 50 326  | -5 317  | 24 625         | 38 457  | -13 832  | 1 563   | 2 549   | -986    | 23 062                       | 35 908  | -12 846  |
| Oct  | 46 647      | 48 194  | -1 547  | 26 270         | 36 155  | -9 885   | 1 624   | 2 650   | -1 026  | 24 646                       | 33 505  | -8 859   |
| Nov  | 47 344      | 51 511  | -4 167  | 27 011         | 39 174  | -12 163  | 1 980   | 2 722   | -742    | 25 031                       | 36 452  | -11 421  |
| <b>Value change, latest month compared with:</b>         |             |         |         |                |         |          |         |         |         |                              |         |          |
| Previous month   | 697         | 3 317   | -2 620  | 741            | 3 019   | -2 278   | 356     | 72      | 284     | 385                          | 2 947   | -2 562   |
| <b>Percentage change, latest month compared with:</b>    |             |         |         |                |         |          |         |         |         |                              |         |          |
| Previous month   | 1.5         | 6.9     |         | 2.8            | 8.4     |          | 21.9    | 2.7     |         | 1.6                          | 8.8     |          |
| <b>3 months ended:</b>                                   |             |         |         |                |         |          |         |         |         |                              |         |          |
| 2015 Nov   | 129 231     | 136 851 | -7 620  | 70 446         | 100 763 | -30 317  | 4 747   | 6 812   | -2 065  | 65 699                       | 93 951  | -28 252  |
| 2016 Aug   | 135 132     | 146 542 | -11 410 | 74 509         | 110 277 | -35 768  | 5 114   | 6 981   | -1 867  | 69 395                       | 103 296 | -33 901  |
| 2016 Nov   | 139 000     | 150 031 | -11 031 | 77 906         | 113 786 | -35 880  | 5 167   | 7 921   | -2 754  | 72 739                       | 105 865 | -33 126  |
| <b>Percentage change, latest 3 months compared with:</b> |             |         |         |                |         |          |         |         |         |                              |         |          |
| Previous 3 months  | 2.9         | 2.4     |         | 4.6            | 3.2     |          | 1.0     | 13.5    |         | 4.8                          | 2.5     |          |
| Same 3 months last year                                  | 7.6         | 9.6     |         | 10.6           | 12.9    |          | 8.8     | 16.3    |         | 10.7                         | 12.7    |          |

1 This table is continued overleaf.

# 1CONT. VALUE OF UK TRADE IN GOODS AND SERVICES

Balance of Payments basis

£ million seasonally adjusted

|  | Erratics <sup>1</sup> |        |         | Trade in goods excluding erratics |         |          | Trade in goods excluding oil and erratics |         |          | Total trade excluding erratics |         |         | Trade in services |         |         |
|--|-----------------------|--------|---------|-----------------------------------|---------|----------|---|---------|----------|--------------------------------|---------|---------|-------------------|---------|---------|
|  | Exports               |        | Imports | Exports                           |         | Imports  | Exports                                   |         | Imports  | Exports                        |         | Imports | Exports           |         | Imports |
|  | BPAL                  | BQBB   | BQKW    | BPAO                              | BQBE    | BPBM     | BPBL                                      | BQBG    | BPAP     | CPLX                           | CPLY    | CPLZ    | IKBB              | IKBC    | IKBD    |
| 2011   | 22 235                | 18 280 | 3 955   | 285 936                           | 384 846 | -98 910  | 247 269                                   | 335 451 | -88 182  | 474 752                        | 505 767 | -31 015 | 188 816           | 120 921 | 67 895  |
| 2012   | 20 302                | 21 133 | -831    | 281 319                           | 391 395 | -110 076 | 241 902                                   | 337 682 | -95 780  | 478 839                        | 515 342 | -36 503 | 197 520           | 123 947 | 73 573  |
| 2013   | 21 578                | 25 348 | -3 770  | 281 569                           | 398 463 | -116 894 | 242 385                                   | 349 354 | -106 969 | 496 064                        | 531 532 | -35 468 | 214 495           | 133 069 | 81 426  |
| 2014   | 18 828                | 19 584 | -756    | 274 066                           | 395 885 | -121 819 | 241 164                                   | 353 023 | -111 859 | 492 826                        | 528 293 | -35 467 | 218 760           | 132 408 | 86 352  |
| 2015   | 21 335                | 19 051 | 2 284   | 266 249                           | 388 253 | -122 004 | 245 201                                   | 359 292 | -114 091 | 496 111                        | 528 183 | -32 072 | 229 862           | 139 930 | 89 932  |
| 2014 Q4  | 5 487                 | 6 968  | -1 481  | 68 511                            | 100 088 | -31 577  | 61 759                                    | 90 357  | -28 598  | 124 807                        | 131 993 | -7 186  | 56 296            | 31 905  | 24 391  |
| 2015 Q1  | 4 513                 | 7 244  | -2 731  | 67 214                            | 98 940  | -31 726  | 62 130                                    | 91 417  | -29 287  | 126 429                        | 133 070 | -6 641  | 59 215            | 34 130  | 25 085  |
| Q2   | 4 955                 | 4 340  | 615     | 69 354                            | 97 299  | -27 945  | 63 215                                    | 89 160  | -25 945  | 124 982                        | 131 672 | -6 690  | 55 628            | 34 373  | 21 255  |
| Q3   | 4 915                 | 3 381  | 1 534   | 65 712                            | 96 054  | -30 342  | 60 644                                    | 89 213  | -28 569  | 121 245                        | 131 257 | -10 012 | 55 533            | 35 203  | 20 330  |
| Q4   | 6 952                 | 4 086  | 2 866   | 63 969                            | 95 960  | -31 991  | 59 212                                    | 89 502  | -30 290  | 123 455                        | 132 184 | -8 729  | 59 486            | 36 224  | 23 262  |
| 2016 Q1  | 5 081                 | 5 262  | -181    | 65 167                            | 97 167  | -32 000  | 60 916                                    | 91 924  | -31 008  | 124 683                        | 133 073 | -8 390  | 59 516            | 35 906  | 23 610  |
| Q2   | 6 466                 | 5 391  | 1 075   | 69 102                            | 100 383 | -31 281  | 63 768                                    | 94 385  | -30 617  | 128 838                        | 137 259 | -8 421  | 59 736            | 36 876  | 22 860  |
| Q3   | 4 914                 | 9 261  | -4 347  | 69 552                            | 103 897 | -34 345  | 64 576                                    | 96 764  | -32 188  | 130 493                        | 139 741 | -9 248  | 60 941            | 35 844  | 25 097  |
| 2014 Nov   | 1 538                 | 1 960  | -422    | 22 633                            | 32 685  | -10 052  | 20 446                                    | 29 822  | -9 376   | 41 383                         | 43 237  | -1 854  | 18 750            | 10 552  | 8 198   |
| Dec  | 1 435                 | 3 663  | -2 228  | 22 917                            | 33 986  | -11 069  | 20 795                                    | 30 629  | -9 834   | 42 109                         | 44 678  | -2 569  | 19 192            | 10 692  | 8 500   |
| 2015 Jan   | 1 354                 | 3 729  | -2 375  | 22 767                            | 32 311  | -9 544   | 21 120                                    | 30 105  | -8 985   | 42 511                         | 43 398  | -887    | 19 744            | 11 087  | 8 657   |
| Feb  | 1 124                 | 2 220  | -1 096  | 22 152                            | 33 013  | -10 861  | 20 472                                    | 30 508  | -10 036  | 42 026                         | 44 455  | -2 429  | 19 874            | 11 442  | 8 432   |
| Mar  | 2 035                 | 1 295  | 740     | 22 295                            | 33 616  | -11 321  | 20 538                                    | 30 804  | -10 266  | 41 892                         | 45 217  | -3 325  | 19 597            | 11 601  | 7 996   |
| Apr  | 1 406                 | 1 806  | -400    | 22 794                            | 32 349  | -9 555   | 21 169                                    | 29 578  | -8 409   | 41 813                         | 43 879  | -2 066  | 19 019            | 11 530  | 7 489   |
| May  | 1 541                 | 1 417  | 124     | 23 636                            | 32 396  | -8 760   | 21 151                                    | 29 802  | -8 651   | 42 108                         | 43 822  | -1 714  | 18 472            | 11 426  | 7 046   |
| Jun  | 2 008                 | 1 117  | 891     | 22 924                            | 32 554  | -9 630   | 20 895                                    | 29 780  | -8 885   | 41 061                         | 43 971  | -2 910  | 18 137            | 11 417  | 6 720   |
| Jul  | 2 087                 | 1 215  | 872     | 21 146                            | 32 201  | -11 055  | 19 234                                    | 29 792  | -10 558  | 39 283                         | 43 745  | -4 462  | 18 137            | 11 544  | 6 593   |
| Aug  | 1 534                 | 832    | 702     | 22 174                            | 32 341  | -10 167  | 20 502                                    | 30 073  | -9 571   | 40 616                         | 44 076  | -3 460  | 18 442            | 11 735  | 6 707   |
| Sep  | 1 294                 | 1 334  | -40     | 22 392                            | 31 512  | -9 120   | 20 908                                    | 29 348  | -8 440   | 41 346                         | 43 436  | -2 090  | 18 954            | 11 924  | 7 030   |
| Oct  | 1 439                 | 1 397  | 42      | 21 530                            | 33 153  | -11 623  | 20 010                                    | 30 578  | -10 568  | 41 049                         | 45 212  | -4 163  | 19 719            | 12 059  | 7 660   |
| Nov  | 2 503                 | 1 440  | 1 063   | 21 288                            | 31 927  | -10 639  | 19 545                                    | 29 854  | -10 309  | 41 200                         | 44 032  | -2 832  | 20 112            | 12 105  | 8 007   |
| Dec  | 3 010                 | 1 249  | 1 761   | 21 151                            | 30 880  | -9 729   | 19 657                                    | 29 070  | -9 413   | 41 206                         | 42 940  | -1 734  | 19 655            | 12 060  | 7 595   |
| 2016 Jan   | 2 081                 | 941    | 1 140   | 21 650                            | 31 895  | -10 245  | 20 287                                    | 30 172  | -9 885   | 41 613                         | 43 848  | -2 235  | 19 963            | 11 953  | 8 010   |
| Feb  | 1 415                 | 1 766  | -351    | 21 959                            | 32 614  | -10 655  | 20 509                                    | 31 050  | -10 541  | 41 777                         | 44 537  | -2 760  | 19 818            | 11 923  | 7 895   |
| Mar  | 1 585                 | 2 555  | -970    | 21 558                            | 32 658  | -11 100  | 20 120                                    | 30 702  | -10 582  | 41 293                         | 44 688  | -3 395  | 19 735            | 12 030  | 7 705   |
| Apr  | 1 787                 | 2 243  | -456    | 23 800                            | 34 120  | -10 320  | 21 955                                    | 32 153  | -10 198  | 43 571                         | 46 356  | -2 785  | 19 771            | 12 236  | 7 535   |
| May  | 2 805                 | 1 334  | 1 471   | 22 508                            | 32 501  | -9 993   | 20 720                                    | 30 867  | -10 147  | 42 407                         | 44 851  | -2 444  | 19 899            | 12 350  | 7 549   |
| Jun  | 1 874                 | 1 814  | 60      | 22 794                            | 33 762  | -10 968  | 21 093                                    | 31 365  | -10 272  | 42 860                         | 46 052  | -3 192  | 20 066            | 12 290  | 7 776   |
| Jul  | 1 802                 | 3 176  | -1 374  | 23 060                            | 33 090  | -10 030  | 21 279                                    | 30 794  | -9 515   | 43 284                         | 45 167  | -1 883  | 20 224            | 12 077  | 8 147   |
| Aug  | 1 825                 | 3 527  | -1 702  | 23 154                            | 34 908  | -11 754  | 21 522                                    | 32 620  | -11 098  | 43 487                         | 46 806  | -3 319  | 20 333            | 11 898  | 8 435   |
| Sep  | 1 287                 | 2 558  | -1 271  | 23 338                            | 35 899  | -12 561  | 21 775                                    | 33 350  | -11 575  | 43 722                         | 47 768  | -4 046  | 20 384            | 11 869  | 8 515   |
| Oct  | 1 810                 | 1 189  | 621     | 24 460                            | 34 966  | -10 506  | 22 836                                    | 32 316  | -9 480   | 44 837                         | 47 005  | -2 168  | 20 377            | 12 039  | 8 338   |
| Nov  | 1 897                 | 1 880  | 17      | 25 114                            | 37 294  | -12 180  | 23 134                                    | 34 572  | -11 438  | 45 447                         | 49 631  | -4 184  | 20 333            | 12 337  | 7 996   |
| <b>Value change, latest month compared with:</b>         |                       |        |         |                                   |         |          |   |         |          |                                |         |         |                   |         |         |
| Previous month   | 87                    | 691    | -604    | 654                               | 2 328   | -1 674   | 298                                       | 2 256   | -1 958   | 610                            | 2 626   | -2 016  | -44               | 298     | -342    |
| <b>Percentage change, latest month compared with:</b>    |                       |        |         |                                   |         |          |   |         |          |                                |         |         |                   |         |         |
| Previous month   | 4.8                   | 58.1   |         | 2.7                               | 6.7     |          | 1.3                                       | 7.0     |          | 1.4                            | 5.6     |         | -0.2              | 2.5     |         |
| <b>3 months ended:</b>                                   |                       |        |         |                                   |         |          |   |         |          |                                |         |         |                   |         |         |
| 2015 Nov   | 5 236                 | 4 171  | 1 065   | 65 210                            | 96 592  | -31 382  | 60 463                                    | 89 780  | -29 317  | 123 595                        | 132 680 | -9 085  | 58 785            | 36 088  | 22 697  |
| 2016 Aug   | 5 501                 | 8 517  | -3 016  | 69 008                            | 101 760 | -32 752  | 63 894                                    | 94 779  | -30 885  | 129 631                        | 138 025 | -8 394  | 60 623            | 36 265  | 24 358  |
| 2016 Nov   | 4 994                 | 5 627  | -633    | 72 912                            | 108 159 | -35 247  | 67 745                                    | 100 238 | -32 493  | 134 006                        | 144 404 | -10 398 | 61 094            | 36 245  | 24 849  |
| <b>Percentage change, latest 3 months compared with:</b> |                       |        |         |                                   |         |          |   |         |          |                                |         |         |                   |         |         |
| Previous 3 months  | -9.2                  | -33.9  |         | 5.7                               | 6.3     |          | 6.0                                       | 5.8     |          | 3.4                            | 4.6     |         | 0.8               | -0.1    |         |
| Same 3 months last year                                  | -4.6                  | 34.9   |         | 11.8                              | 12.0    |          | 12.0                                      | 11.6    |          | 8.4                            | 8.8     |         | 3.9               | 0.4     |         |

<sup>1</sup> These are defined as ships, aircraft, precious stones, silver and non-monetary gold.

<sup>†</sup> Earliest date for revisions to trade in goods is October 2016. Earliest date for revisions to trade in services is January 2015.

# 2 UK TRADE IN GOODS BY AREA

Balance of Payments basis

£ million seasonally adjusted

|  | EMU members <sup>1</sup> |         |         | Total EU (28) <sup>2</sup> |         |         | Non-EU <sup>3</sup> |         |         | Total   |         |          |
|--|--------------------------|---------|---------|----------------------------|---------|---------|---------------------|---------|---------|---------|---------|----------|
|  | Exports                  | Imports | Balance | Exports                    | Imports | Balance | Exports             | Imports | Balance | Exports | Imports | Balance  |
|  | N3C5                     | N3C6    | N3C4    | L87S                       | L87U    | L87Q    | L87M                | L87O    | L87K    | BOKG    | BOKH    | BOKI     |
| 2011   | 147 058                  | 174 341 | -27 283 | 165 085                    | 204 555 | -39 470 | 143 086             | 198 571 | -55 485 | 308 171 | 403 126 | -94 955  |
| 2012   | 136 748                  | 177 826 | -41 078 | 150 685                    | 209 039 | -58 354 | 150 936             | 203 489 | -52 553 | 301 621 | 412 528 | -110 907 |
| 2013   | 136 897                  | 190 391 | -53 494 | 151 256                    | 220 664 | -69 408 | 151 891             | 203 147 | -51 256 | 303 147 | 423 811 | -120 664 |
| 2014   | 128 915                  | 195 765 | -66 850 | 145 472                    | 224 734 | -79 262 | 147 422             | 190 735 | -43 313 | 292 894 | 415 469 | -122 575 |
| 2015   | 118 785                  | 194 612 | -75 827 | 133 957                    | 222 912 | -88 955 | 153 627             | 184 392 | -30 765 | 287 584 | 407 304 | -119 720 |
| 2014 Q4  | 31 445                   | 49 626  | -18 181 | 35 418                     | 56 935  | -21 517 | 38 580              | 50 121  | -11 541 | 73 998  | 107 056 | -33 058  |
| 2015 Q1  | 29 655                   | 49 319  | -19 664 | 33 509                     | 56 605  | -23 096 | 38 218              | 49 579  | -11 361 | 71 727  | 106 184 | -34 457  |
| Q2   | 30 450                   | 48 822  | -18 372 | 34 320                     | 55 794  | -21 474 | 39 989              | 45 845  | -5 856  | 74 309  | 101 639 | -27 330  |
| Q3   | 29 729                   | 47 781  | -18 052 | 33 423                     | 54 832  | -21 409 | 37 204              | 44 603  | -7 399  | 70 627  | 99 435  | -28 808  |
| Q4   | 28 951                   | 48 690  | -19 739 | 32 705                     | 55 681  | -22 976 | 38 216              | 44 365  | -6 149  | 70 921  | 100 046 | -29 125  |
| 2016 Q1  | 29 589                   | 50 099  | -20 510 | 33 403                     | 57 284  | -23 881 | 36 845              | 45 145  | -8 300  | 70 248  | 102 429 | -32 181  |
| Q2   | 32 158                   | 51 300  | -19 142 | 36 291                     | 58 785  | -22 494 | 39 277              | 46 989  | -7 712  | 75 568  | 105 774 | -30 206  |
| Q3   | 32 864                   | 53 347  | -20 483 | 37 250                     | 60 825  | -23 575 | 37 216              | 52 333  | -15 117 | 74 466  | 113 158 | -38 692  |
| 2014 Nov   | 10 320                   | 16 485  | -6 165  | 11 648                     | 18 805  | -7 157  | 12 523              | 15 840  | -3 317  | 24 171  | 34 645  | -10 474  |
| Dec  | 10 390                   | 16 722  | -6 332  | 11 766                     | 19 173  | -7 407  | 12 586              | 18 476  | -5 890  | 24 352  | 37 649  | -13 297  |
| 2015 Jan   | 9 898                    | 16 188  | -6 290  | 11 192                     | 18 612  | -7 420  | 12 929              | 17 428  | -4 499  | 24 121  | 36 040  | -11 919  |
| Feb  | 9 943                    | 16 689  | -6 746  | 11 219                     | 19 145  | -7 926  | 12 057              | 16 088  | -4 031  | 23 276  | 35 233  | -11 957  |
| Mar  | 9 814                    | 16 442  | -6 628  | 11 098                     | 18 848  | -7 750  | 13 232              | 16 063  | -2 831  | 24 330  | 34 911  | -10 581  |
| Apr  | 9 803                    | 16 194  | -6 391  | 11 045                     | 18 477  | -7 432  | 13 155              | 15 678  | -2 523  | 24 200  | 34 155  | -9 955   |
| May  | 10 458                   | 16 344  | -5 886  | 11 725                     | 18 655  | -6 930  | 13 452              | 15 158  | -1 706  | 25 177  | 33 813  | -8 636   |
| Jun  | 10 189                   | 16 284  | -6 095  | 11 550                     | 18 662  | -7 112  | 13 382              | 15 009  | -1 627  | 24 932  | 33 671  | -8 739   |
| Jul  | 9 727                    | 15 882  | -6 155  | 10 960                     | 18 174  | -7 214  | 12 273              | 15 242  | -2 969  | 23 233  | 33 416  | -10 183  |
| Aug  | 10 186                   | 15 892  | -5 706  | 11 417                     | 18 371  | -6 954  | 12 291              | 14 802  | -2 511  | 23 708  | 33 173  | -9 465   |
| Sep  | 9 816                    | 16 007  | -6 191  | 11 046                     | 18 287  | -7 241  | 12 640              | 14 559  | -1 919  | 23 686  | 32 846  | -9 160   |
| Oct  | 9 905                    | 16 363  | -6 458  | 11 149                     | 18 752  | -7 603  | 11 820              | 15 798  | -3 978  | 22 969  | 34 550  | -11 581  |
| Nov  | 9 557                    | 16 480  | -6 923  | 10 802                     | 18 841  | -8 039  | 12 989              | 14 526  | -1 537  | 23 791  | 33 367  | -9 576   |
| Dec  | 9 489                    | 15 847  | -6 358  | 10 754                     | 18 088  | -7 334  | 13 407              | 14 041  | -634    | 24 161  | 32 129  | -7 968   |
| 2016 Jan   | 9 637                    | 16 352  | -6 715  | 10 906                     | 18 777  | -7 871  | 12 825              | 14 059  | -1 234  | 23 731  | 32 836  | -9 105   |
| Feb  | 9 995                    | 17 047  | -7 052  | 11 285                     | 19 384  | -8 099  | 12 089              | 14 996  | -2 907  | 23 374  | 34 380  | -11 006  |
| Mar  | 9 957                    | 16 700  | -6 743  | 11 212                     | 19 123  | -7 911  | 11 931              | 16 090  | -4 159  | 23 143  | 35 213  | -12 070  |
| Apr  | 11 085                   | 17 042  | -5 957  | 12 492                     | 19 585  | -7 093  | 13 095              | 16 778  | -3 683  | 25 587  | 36 363  | -10 776  |
| May  | 10 626                   | 16 963  | -6 337  | 11 981                     | 19 446  | -7 465  | 13 332              | 14 389  | -1 057  | 25 313  | 33 835  | -8 522   |
| Jun  | 10 447                   | 17 295  | -6 848  | 11 818                     | 19 754  | -7 936  | 12 850              | 15 822  | -2 972  | 24 668  | 35 576  | -10 908  |
| Jul  | 11 102                   | 17 352  | -6 250  | 12 560                     | 19 771  | -7 211  | 12 302              | 16 495  | -4 193  | 24 862  | 36 266  | -11 404  |
| Aug  | 10 970                   | 17 846  | -6 876  | 12 480                     | 20 280  | -7 800  | 12 499              | 18 155  | -5 656  | 24 979  | 38 435  | -13 456  |
| Sep  | 10 792                   | 18 149  | -7 357  | 12 210                     | 20 774  | -8 564  | 12 415              | 17 683  | -5 268  | 24 625  | 38 457  | -13 832  |
| Oct  | 10 902                   | 17 502  | -6 600  | 12 298                     | 20 067  | -7 769  | 13 972              | 16 088  | -2 116  | 26 270  | 36 155  | -9 885   |
| Nov  | 11 899                   | 19 199  | -7 300  | 13 368                     | 21 954  | -8 586  | 13 643              | 17 220  | -3 577  | 27 011  | 39 174  | -12 163  |
| <b>Value change on previous month:</b>                   |                          |         |         |                            |         |         |                     |         |         |         |         |          |
| 2016 Nov   | 997                      | 1 697   | -700    | 1 070                      | 1 887   | -817    | -329                | 1 132   | -1 461  | 741     | 3 019   | -2 278   |
| <b>Percentage change on previous month:</b>              |                          |         |         |                            |         |         |                     |         |         |         |         |          |
| 2016 Nov   | 9.1                      | 9.7     |         | 8.7                        | 9.4     |         | -2.4                | 7.0     |         | 2.8     | 8.4     |          |
| <b>3 months ended:</b>                                   |                          |         |         |                            |         |         |                     |         |         |         |         |          |
| 2015 Nov   | 29 278                   | 48 850  | -19 572 | 32 997                     | 55 880  | -22 883 | 37 449              | 44 883  | -7 434  | 70 446  | 100 763 | -30 317  |
| 2016 Aug   | 32 519                   | 52 493  | -19 974 | 36 858                     | 59 805  | -22 947 | 37 651              | 50 472  | -12 821 | 74 509  | 110 277 | -35 768  |
| 2016 Nov   | 33 593                   | 54 850  | -21 257 | 37 876                     | 62 795  | -24 919 | 40 030              | 50 991  | -10 961 | 77 906  | 113 786 | -35 880  |
| <b>Percentage change, latest 3 months compared with:</b> |                          |         |         |                            |         |         |                     |         |         |         |         |          |
| Previous 3 months  | 3.3                      | 4.5     |         | 2.8                        | 5.0     |         | 6.3                 | 1.0     |         | 4.6     | 3.2     |          |
| Same 3 months last year                                  | 14.7                     | 12.3    |         | 14.8                       | 12.4    |         | 6.9                 | 13.6    |         | 10.6    | 12.9    |          |

1 Austria, Belgium, Cyprus, Estonia, Finland, France, Germany, Greece, Irish Republic, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Portugal, Slovakia, Slovenia, and Spain

2 EMU Members plus Czech Republic, Denmark, Hungary, Poland, Sweden, Bulgaria, Romania and Croatia

3 Total less EU (28)

† Earliest date for revisions to trade in goods is October 2016.



# 3 VOLUME AND PRICE INDICES (TRADE IN GOODS) <sup>1</sup>

Balance of Payments basis

Indices 2013=100

|  | Volume (seasonally adjusted) |         |                     |         |   |         | Price index (not seasonally adjusted) |         |                             |         |   |                             |         |         |
|--|------------------------------|---------|---------------------|---------|---|---------|---------------------------------------|---------|-----------------------------|---------|---|-----------------------------|---------|---------|
|  | Total                        |         | Total excluding oil |         | Total excluding oil and erratics <sup>2</sup> |         | Total                                 |         | Total excluding oil         |         | Total excluding oil & erratics <sup>2</sup> |                             |         |         |
|  | Exports                      | Imports | Exports             | Imports | Exports                                       | Imports | Exports                               | Imports | Terms of trade <sup>3</sup> | Exports | Imports                                     | Terms of trade <sup>3</sup> | Exports | Imports |
|  | BQKU                         | BQKV    | BQKI                | BQKJ    | BOMA  | ELAL    | BQKR                                  | BQKS    | BQKT                        | BQKK    | BQKL  | BQKM                        | BQAK    | ELBA    |
| 2013   | 100.0                        | 100.0   | 100.0               | 100.0   | 100.0   | 100.0   | 100.0                                 | 100.0   | 100.0                       | 100.0   | 100.0                                       | 100.0                       | 100.0   | 100.0   |
| 2014   | 101.6                        | 103.3   | 102.5               | 103.6   | 104.1   | 104.4   | 95.6                                  | 96.0    | 99.6                        | 96.8    | 97.2  | 99.6                        | 96.6    | 97.3    |
| 2015   | 108.7                        | 108.1   | 109.0               | 106.5   | 110.0   | 107.4   | 88.7                                  | 90.6    | 98.0                        | 94.5    | 95.8  | 98.6                        | 94.4    | 95.7    |
| 2014 Q2  | 100.9                        | 102.1   | 101.7               | 103.4   | 103.9   | 103.6   | 97.2                                  | 96.4    | 100.8                       | 97.1    | 96.7  | 100.4                       | 96.9    | 96.8    |
| Q3   | 100.5                        | 103.2   | 102.1               | 102.8   | 103.9   | 103.6   | 94.9                                  | 95.7    | 99.2                        | 95.9    | 96.6  | 99.3                        | 95.6    | 96.7    |
| Q4   | 105.3                        | 107.3   | 106.4               | 106.6   | 106.8   | 107.8   | 92.9                                  | 94.7    | 98.1                        | 96.2    | 97.8  | 98.4                        | 96.0    | 97.9    |
| 2015 Q1  | 105.6                        | 110.5   | 106.7               | 109.6   | 108.3   | 110.4   | 90.6                                  | 91.9    | 98.6                        | 96.4    | 97.1  | 99.3                        | 96.2    | 97.0    |
| Q2   | 110.7                        | 106.4   | 111.1               | 105.1   | 111.8   | 105.5   | 90.0                                  | 91.6    | 98.3                        | 94.8    | 96.0  | 98.8                        | 94.7    | 95.9    |
| Q3   | 108.4                        | 106.5   | 108.9               | 104.7   | 110.1   | 106.2   | 87.3                                  | 89.9    | 97.1                        | 93.2    | 95.3  | 97.8                        | 93.2    | 95.2    |
| Q4   | 110.2                        | 108.9   | 109.3               | 106.7   | 109.7   | 107.6   | 87.0                                  | 88.8    | 98.0                        | 93.7    | 94.8  | 98.8                        | 93.7    | 94.7    |
| 2016 Q1  | 107.7                        | 109.7   | 105.9               | 108.2   | 106.7   | 109.2   | 88.8                                  | 89.8    | 98.9                        | 96.8    | 97.0  | 99.8                        | 96.9    | 96.8    |
| Q2   | 109.9                        | 110.3   | 110.2               | 110.3   | 109.4   | 110.1   | 91.3                                  | 91.6    | 99.7                        | 98.1    | 97.5  | 100.6                       | 98.2    | 97.4    |
| Q3   | 104.2                        | 114.1   | 104.5               | 113.6   | 104.6   | 112.3   | 95.9                                  | 95.1    | 100.8                       | 102.7   | 100.8                                       | 101.9                       | 102.9   | 100.4   |
| 2015 May   | 113.2                        | 105.4   | 111.0               | 105.0   | 111.7   | 105.5   | 90.0                                  | 91.7    | 98.1                        | 94.5    | 95.9  | 98.5                        | 94.6    | 95.9    |
| Jun  | 112.3                        | 106.8   | 112.6               | 104.9   | 112.7   | 106.3   | 88.9                                  | 90.8    | 97.9                        | 93.6    | 95.2  | 98.3                        | 93.5    | 95.2    |
| Jul  | 106.2                        | 106.6   | 106.1               | 105.7   | 106.2   | 106.9   | 87.8                                  | 90.0    | 97.6                        | 93.0    | 94.8  | 98.1                        | 92.8    | 94.8    |
| Aug  | 110.3                        | 107.5   | 110.1               | 105.3   | 112.3   | 107.7   | 86.4                                  | 89.5    | 96.5                        | 92.7    | 95.1  | 97.5                        | 92.7    | 95.1    |
| Sep  | 108.7                        | 105.4   | 110.3               | 103.2   | 111.8   | 104.1   | 87.6                                  | 90.1    | 97.2                        | 94.0    | 95.9  | 98.0                        | 94.2    | 95.9    |
| Oct  | 106.4                        | 113.4   | 106.9               | 109.6   | 107.4   | 110.4   | 87.6                                  | 89.4    | 98.0                        | 93.9    | 94.9  | 98.9                        | 94.0    | 94.8    |
| Nov  | 111.6                        | 109.1   | 109.4               | 107.9   | 109.8   | 108.5   | 86.2                                  | 87.9    | 98.1                        | 92.7    | 93.9  | 98.7                        | 92.8    | 93.8    |
| Dec  | 112.6                        | 104.2   | 111.5               | 102.7   | 112.0   | 103.7   | 87.1                                  | 89.0    | 97.9                        | 94.5    | 95.5  | 99.0                        | 94.4    | 95.4    |
| 2016 Jan   | 109.8                        | 106.6   | 108.3               | 104.4   | 110.2   | 106.7   | 87.6                                  | 89.1    | 98.3                        | 95.8    | 96.3  | 99.5                        | 95.6    | 96.1    |
| Feb  | 109.0                        | 110.1   | 105.7               | 109.4   | 106.5   | 110.1   | 88.5                                  | 89.8    | 98.6                        | 96.9    | 97.1  | 99.8                        | 97.0    | 96.9    |
| Mar  | 104.3                        | 112.4   | 103.6               | 110.9   | 103.3   | 110.8   | 90.2                                  | 90.6    | 99.6                        | 97.9    | 97.5  | 100.4                       | 98.1    | 97.3    |
| Apr  | 113.8                        | 114.3   | 112.9               | 113.9   | 112.4   | 112.4   | 90.8                                  | 91.5    | 99.2                        | 98.1    | 97.9  | 100.2                       | 98.3    | 97.7    |
| May  | 110.7                        | 105.4   | 111.3               | 107.5   | 110.3   | 108.6   | 90.6                                  | 90.8    | 99.8                        | 97.2    | 96.8  | 100.4                       | 97.1    | 96.6    |
| Jun  | 105.1                        | 111.1   | 106.4               | 109.7   | 105.5   | 109.4   | 92.4                                  | 92.5    | 99.9                        | 98.9    | 97.9  | 101.0                       | 99.1    | 97.7    |
| Jul  | 105.4                        | 109.9   | 104.6               | 109.1   | 103.8   | 108.3   | 95.2                                  | 95.2    | 100.0                       | 102.0   | 100.9                                       | 101.1                       | 102.1   | 100.6   |
| Aug  | 104.5                        | 115.4   | 105.0               | 115.6   | 104.2   | 113.9   | 96.4                                  | 95.3    | 101.2                       | 103.4   | 101.0                                       | 102.4                       | 103.6   | 100.7   |
| Sep  | 102.8                        | 116.9   | 104.0               | 116.1   | 105.7   | 114.7   | 96.2                                  | 94.9    | 101.4                       | 102.9   | 100.3                                       | 102.6                       | 103.1   | 100.0   |
| Oct  | 105.2                        | 107.8   | 107.8               | 106.9   | 108.7   | 108.7   | 99.9                                  | 97.9    | 102.0                       | 106.2   | 103.2                                       | 102.9                       | 106.5   | 102.8   |
| Nov  | 110.6                        | 117.8   | 109.7               | 116.5   | 110.8   | 116.6   | 98.0                                  | 96.9    | 101.1                       | 104.8   | 102.5                                       | 102.2                       | 105.0   | 102.1   |
| <b>Percentage change, latest month compared with:</b>    |                              |         |                     |         |   |         |                                       |         |                             |         |   |                             |         |         |
| Previous month   | 5.1                          | 9.3     | 1.8                 | 9.0     | 1.9   | 7.3     | -1.9                                  | -1.0    |                             | -1.3    | -0.7  |                             | -1.4    | -0.7    |
| <b>3 months ended:</b>                                   |                              |         |                     |         |   |         |                                       |         |                             |         |   |                             |         |         |
| 2015 Nov   | 108.9                        | 109.3   | 108.9               | 106.9   | 109.7   | 107.7   | 87.1                                  | 89.1    | 97.8                        | 93.5    | 94.9  | 98.5                        | 93.7    | 94.8    |
| 2016 Aug   | 105.0                        | 112.1   | 105.3               | 111.5   | 104.5   | 110.5   | 94.7                                  | 94.3    | 100.4                       | 101.4   | 99.9  | 101.5                       | 101.6   | 99.7    |
| 2016 Nov   | 106.2                        | 114.2   | 107.2               | 113.2   | 108.4   | 113.3   | 98.0                                  | 96.6    | 101.5                       | 104.6   | 102.0                                       | 102.6                       | 104.9   | 101.6   |
| <b>Percentage change, latest 3 months compared with:</b> |                              |         |                     |         |   |         |                                       |         |                             |         |   |                             |         |         |
| Previous 3 months  | 1.1                          | 1.8     | 1.7                 | 1.5     | 3.7   | 2.5     | 3.6                                   | 2.4     |                             | 3.2     | 2.1   |                             | 3.2     | 2.0     |
| Same 3 months last year                                  | -2.5                         | 4.5     | -1.6                | 5.9     | -1.2  | 5.3     | 12.5                                  | 8.3     |                             | 11.9    | 7.5   |                             | 12.0    | 7.2     |

1 These are provisional estimates subject to fluctuations when new or amended data become available.

<sup>†</sup> Earliest date for revisions to trade in goods is October 2016.

2 These are defined as ships, aircraft, precious stones, silver and non-monetary gold.

3 Export price index as a percentage of the import price index.

4 Please note, any differences between the quarterly and 3-monthly indices are due to rounding.

# 4 GROWTH RATES FOR VOLUME AND PRICE INDICES <sup>1 2</sup> (TRADE IN GOODS)

Balance of Payments basis

Indices 2013=100

|                                       | Volume (seasonally adjusted) |         |                     |         |   |         | Price index (not seasonally adjusted) |         |                     |         |   |         |
|---------------------------------------|------------------------------|---------|---------------------|---------|---|---------|---------------------------------------|---------|---------------------|---------|---|---------|
|                                       | Total                        |         | Total excluding oil |         | Total excluding oil and erratics <sup>3</sup> |         | Total                                 |         | Total excluding oil |         | Total excluding oil and erratics <sup>3</sup> |         |
|                                       | Exports                      | Imports | Exports             | Imports | Exports                                       | Imports | Exports                               | Imports | Exports             | Imports | Exports                                       | Imports |
| 2009                                  | -10.7                        | -9.9    | -12.2               | -10.7   | -11.4   | -11.5   | 0.9                                   | 1.2     | 4.6                 | 4.3     | 4.7   | 4.0     |
| 2010                                  | 11.3                         | 11.5    | 13.2                | 13.2    | 11.7  | 12.4    | 6.8                                   | 4.8     | 3.7                 | 2.1     | 4.2   | 2.0     |
| 2011                                  | 6.8                          | 1.6     | 8.8                 | 1.6     | 8.2   | 4.0     | 8.0                                   | 8.5     | 4.3                 | 5.5     | 4.5   | 4.9     |
| 2012                                  | -1.7                         | 2.5     | -2.1                | 1.7     | -1.5  | 0.8     | -0.1                                  | 0.1     | -0.3                | 0.1     | -0.5  | -       |
| 2013                                  | -1.0                         | 2.0     | -1.3                | 3.4     | -1.0  | 4.2     | 1.2                                   | 0.1     | 1.6                 | 0.2     | 1.5   | 0.3     |
| 2014                                  | 1.6                          | 3.3     | 2.5                 | 3.6     | 4.1   | 4.4     | -4.4                                  | -4.0    | -3.2                | -2.8    | -3.4  | -2.7    |
| 2015                                  | 7.0                          | 4.6     | 6.3                 | 2.8     | 5.7   | 2.9     | -7.2                                  | -5.6    | -2.4                | -1.4    | -2.3  | -1.6    |
| 2014 Q2                               | 1.0                          | 1.6     | 2.1                 | 1.7     | 2.1   | 1.0     | -0.3                                  | -0.8    | -0.8                | -0.8    | -0.9  | -0.8    |
| Q3                                    | -0.4                         | 1.1     | 0.4                 | -0.6    | -   | -       | -2.4                                  | -0.7    | -1.2                | -0.1    | -1.3  | -0.1    |
| Q4                                    | 4.8                          | 4.0     | 4.2                 | 3.7     | 2.8   | 4.1     | -2.1                                  | -1.0    | 0.3                 | 1.2     | 0.4   | 1.2     |
| 2015 Q1                               | 0.3                          | 3.0     | 0.3                 | 2.8     | 1.4   | 2.4     | -2.5                                  | -3.0    | 0.2                 | -0.7    | 0.2   | -0.9    |
| Q2                                    | 4.8                          | -3.7    | 4.1                 | -4.1    | 3.2   | -4.4    | -0.7                                  | -0.3    | -1.7                | -1.1    | -1.6  | -1.1    |
| Q3                                    | -2.1                         | 0.1     | -2.0                | -0.4    | -1.5  | 0.7     | -3.0                                  | -1.9    | -1.7                | -0.7    | -1.6  | -0.7    |
| Q4                                    | 1.7                          | 2.3     | 0.4                 | 1.9     | -0.4  | 1.3     | -0.3                                  | -1.2    | 0.5                 | -0.5    | 0.5   | -0.5    |
| 2016 Q1                               | -2.3                         | 0.7     | -3.1                | 1.4     | -2.7  | 1.5     | 2.1                                   | 1.1     | 3.3                 | 2.3     | 3.4   | 2.2     |
| Q2                                    | 2.0                          | 0.5     | 4.1                 | 1.9     | 2.5   | 0.8     | 2.8                                   | 2.0     | 1.3                 | 0.5     | 1.3   | 0.6     |
| Q3                                    | -5.2                         | 3.4     | -5.2                | 3.0     | -4.4  | 2.0     | 5.0                                   | 3.8     | 4.7                 | 3.4     | 4.8   | 3.1     |
| <b>Monthly:</b>                       |                              |         |                     |         |   |         |                                       |         |                     |         |   |         |
| 2015 Jun                              | -0.8                         | 1.3     | 1.4                 | -0.1    | 0.9   | 0.8     | -1.2                                  | -1.0    | -1.0                | -0.7    | -1.2  | -0.7    |
| Jul                                   | -5.4                         | -0.2    | -5.8                | 0.8     | -5.8  | 0.6     | -1.2                                  | -0.9    | -0.6                | -0.4    | -0.7  | -0.4    |
| Aug                                   | 3.9                          | 0.8     | 3.8                 | -0.4    | 5.7   | 0.7     | -1.6                                  | -0.6    | -0.3                | 0.3     | -0.1  | 0.3     |
| Sep                                   | -1.5                         | -2.0    | 0.2                 | -2.0    | -0.4  | -3.3    | 1.4                                   | 0.7     | 1.4                 | 0.8     | 1.6   | 0.8     |
| Oct                                   | -2.1                         | 7.6     | -3.1                | 6.2     | -3.9  | 6.1     | -                                     | -0.8    | -0.1                | -1.0    | -0.2  | -1.1    |
| Nov                                   | 4.9                          | -3.8    | 2.3                 | -1.6    | 2.2   | -1.7    | -1.6                                  | -1.7    | -1.3                | -1.1    | -1.3  | -1.1    |
| Dec                                   | 0.9                          | -4.5    | 1.9                 | -4.8    | 2.0   | -4.4    | 1.0                                   | 1.3     | 1.9                 | 1.7     | 1.7   | 1.7     |
| 2016 Jan                              | -2.5                         | 2.3     | -2.9                | 1.7     | -1.6  | 2.9     | 0.6                                   | 0.1     | 1.4                 | 0.8     | 1.3   | 0.7     |
| Feb                                   | -0.7                         | 3.3     | -2.4                | 4.8     | -3.4  | 3.2     | 1.0                                   | 0.8     | 1.1                 | 0.8     | 1.5   | 0.8     |
| Mar                                   | -4.3                         | 2.1     | -2.0                | 1.4     | -3.0  | 0.6     | 1.9                                   | 0.9     | 1.0                 | 0.4     | 1.1   | 0.4     |
| Apr                                   | 9.1                          | 1.7     | 9.0                 | 2.7     | 8.8   | 1.4     | 0.7                                   | 1.0     | 0.2                 | 0.4     | 0.2   | 0.4     |
| May                                   | -2.7                         | -7.8    | -1.4                | -5.6    | -1.9  | -3.4    | -0.2                                  | -0.8    | -0.9                | -1.1    | -1.2  | -1.1    |
| Jun                                   | -5.1                         | 5.4     | -4.4                | 2.0     | -4.4  | 0.7     | 2.0                                   | 1.9     | 1.7                 | 1.1     | 2.1   | 1.1     |
| Jul                                   | 0.3                          | -1.1    | -1.7                | -0.5    | -1.6  | -1.0    | 3.0                                   | 2.9     | 3.1                 | 3.1     | 3.0   | 3.0     |
| Aug                                   | -0.9                         | 5.0     | 0.4                 | 6.0     | 0.4   | 5.2     | 1.3                                   | 0.1     | 1.4                 | 0.1     | 1.5   | 0.1     |
| Sep                                   | -1.6                         | 1.3     | -1.0                | 0.4     | 1.4   | 0.7     | -0.2                                  | -0.4    | -0.5                | -0.7    | -0.5  | -0.7    |
| Oct                                   | 2.3                          | -7.8    | 3.7                 | -7.9    | 2.8   | -5.2    | 3.8                                   | 3.2     | 3.2                 | 2.9     | 3.3   | 2.8     |
| Nov                                   | 5.1                          | 9.3     | 1.8                 | 9.0     | 1.9   | 7.3     | -1.9                                  | -1.0    | -1.3                | -0.7    | -1.4  | -0.7    |
| <b>3 month on 3 month comparison:</b> |                              |         |                     |         |   |         |                                       |         |                     |         |   |         |
| 2015 Jun                              | 4.8                          | -3.7    | 4.1                 | -4.2    | 3.3   | -4.4    | -0.6                                  | -0.3    | -1.6                | -1.2    | -1.5  | -1.1    |
| Jul                                   | 4.6                          | -2.7    | 2.2                 | -2.3    | 0.9   | -1.5    | -1.9                                  | -1.1    | -2.4                | -1.4    | -2.3  | -1.3    |
| Aug                                   | 0.5                          | -0.5    | -0.2                | -0.8    | -0.4  | 0.5     | -3.2                                  | -2.1    | -2.6                | -1.4    | -2.7  | -1.3    |
| Sep                                   | -2.1                         | 0.1     | -2.0                | -0.3    | -1.5  | 0.7     | -3.0                                  | -1.9    | -1.7                | -0.7    | -1.6  | -0.7    |
| Oct                                   | -1.9                         | 2.4     | -0.7                | 0.8     | 0.3   | 1.1     | -1.9                                  | -1.3    | -0.2                | -       | -   | -       |
| Nov                                   | -0.6                         | 2.2     | -0.7                | 1.5     | -0.7  | 0.7     | -0.6                                  | -1.1    | 0.5                 | -0.1    | 0.7   | -0.2    |
| Dec                                   | 1.7                          | 2.3     | 0.4                 | 1.9     | -0.3  | 1.2     | -0.3                                  | -1.2    | 0.5                 | -0.5    | 0.5   | -0.6    |
| 2016 Jan                              | 2.6                          | -2.0    | 0.6                 | -1.0    | 0.2   | -1.0    | -0.3                                  | -1.1    | 0.9                 | -0.1    | 0.7   | -0.2    |
| Feb                                   | 1.4                          | -2.1    | -0.3                | -1.3    | -0.1  | -0.8    | 0.7                                   | 0.2     | 2.4                 | 1.5     | 2.1   | 1.4     |
| Mar                                   | -2.3                         | 0.7     | -3.1                | 1.4     | -2.8  | 1.5     | 2.1                                   | 1.2     | 3.4                 | 2.3     | 3.4   | 2.2     |
| Apr                                   | -2.1                         | 5.3     | -2.1                | 6.1     | -3.0  | 4.5     | 3.3                                   | 2.2     | 3.5                 | 2.4     | 3.7   | 2.3     |
| May                                   | -0.8                         | 3.5     | 0.7                 | 5.0     | -0.8  | 3.5     | 3.2                                   | 1.9     | 2.1                 | 1.1     | 2.3   | 1.1     |
| Jun                                   | 2.0                          | 0.5     | 4.1                 | 2.0     | 2.6   | 0.9     | 2.8                                   | 2.0     | 1.2                 | 0.6     | 1.3   | 0.6     |
| Jul                                   | -1.8                         | -3.1    | -                   | -2.4    | -0.8  | -2.1    | 3.2                                   | 2.4     | 1.8                 | 1.1     | 1.7   | 1.0     |
| Aug                                   | -4.2                         | 1.3     | -3.6                | 0.6     | -3.8  | -0.1    | 4.6                                   | 3.7     | 3.8                 | 2.6     | 3.9   | 2.5     |
| Sep                                   | -5.1                         | 3.4     | -5.1                | 2.9     | -4.4  | 2.0     | 5.1                                   | 3.9     | 4.8                 | 3.3     | 4.9   | 3.2     |
| Oct                                   | -2.7                         | 4.2     | -1.7                | 3.8     | -0.3  | 3.4     | 5.1                                   | 3.4     | 4.8                 | 3.0     | 5.0   | 2.9     |
| Nov                                   | 1.1                          | 1.8     | 1.7                 | 1.5     | 3.7   | 2.5     | 3.6                                   | 2.4     | 3.2                 | 2.1     | 3.2   | 2.0     |

1 These are provisional estimates subject to fluctuations when new or amended data become available.

<sup>†</sup> Earliest date for revisions to trade in goods is October 2016.

2 Growth rates are derived from monthly, quarterly and annual indices measures. Due to rounding of these indices to one decimal place, discrepancies occur for 3 month on 3 month comparisons, relative to quarterly growth rates for the corresponding periods.

3 These are defined as ships, aircraft, precious stones, silver and non-monetary gold.

# 5 VOLUME INDICES WITH COUNTRIES INSIDE AND OUTSIDE THE EU (TRADE IN GOODS) <sup>1</sup>

Balance of Payments basis

Indices 2013=100 seasonally adjusted

|  | Trade in goods with EU countries <sup>3</sup> |         |                     |         |   |         | Trade in goods with Non-EU countries |         |                     |         |   |         |
|--|---|---------|---------------------|---------|---|---------|--------------------------------------|---------|---------------------|---------|---|---------|
|  | Total   |         | Total excluding oil |         | Total excluding oil and erratics <sup>2</sup> |         | Total                                |         | Total excluding oil |         | Total excluding oil & erratics <sup>2</sup> |         |
|  | Exports                                       | Imports | Exports             | Imports | Exports                                       | Imports | Exports                              | Imports | Exports             | Imports | Exports                                     | Imports |
|  | LGCT  | LGDL    | LKUL                | LKVD    | SHBS  | SHCO    | LGEH                                 | LGFA    | LKVZ                | LKWS    | SHDJ  | SHED    |
| 2013   | 100.0   | 100.0   | 100.0               | 100.0   | 100.0   | 100.0   | 100.0                                | 100.0   | 100.0               | 100.0   | 100.0                                       | 100.0   |
| 2014   | 101.6   | 105.9   | 102.3               | 106.8   | 103.6   | 106.3   | 101.7                                | 100.5   | 102.6               | 99.7    | 104.5                                       | 101.8   |
| 2015   | 107.9   | 111.0   | 110.0               | 110.6   | 110.0   | 110.1   | 109.5                                | 104.9   | 108.0               | 101.5   | 110.0                                       | 103.8   |
| 2014 Q2  | 102.1   | 105.3   | 102.3               | 106.6   | 103.5   | 106.3   | 99.7                                 | 98.6    | 101.3               | 99.3    | 104.2                                       | 100.0   |
| Q3   | 99.9  | 105.8   | 102.1               | 106.6   | 103.4   | 106.3   | 101.1                                | 100.4   | 102.2               | 98.1    | 104.2                                       | 100.0   |
| Q4   | 103.9   | 108.2   | 103.6               | 108.3   | 104.9   | 107.9   | 106.6                                | 106.4   | 108.9               | 104.5   | 108.5                                       | 107.7   |
| 2015 Q1  | 105.1   | 111.4   | 107.1               | 111.2   | 108.1   | 110.9   | 106.1                                | 109.5   | 106.2               | 107.7   | 108.4                                       | 109.7   |
| Q2   | 108.2   | 109.9   | 109.1               | 109.7   | 108.6   | 109.2   | 113.2                                | 102.6   | 112.9               | 99.2    | 114.8                                       | 100.5   |
| Q3   | 109.9   | 109.4   | 112.1               | 108.7   | 112.1   | 108.5   | 106.9                                | 103.3   | 106.0               | 99.8    | 108.3                                       | 103.2   |
| Q4   | 108.4   | 113.1   | 111.8               | 112.6   | 111.4   | 112.0   | 111.9                                | 104.4   | 107.0               | 99.4    | 108.3                                       | 101.6   |
| 2016 Q1  | 109.9   | 114.9   | 110.2               | 114.0   | 110.1   | 113.3   | 105.5                                | 104.0   | 102.1               | 101.0   | 103.5                                       | 103.6   |
| Q2   | 111.0   | 115.9   | 114.4               | 115.9   | 113.9   | 115.2   | 108.8                                | 104.2   | 106.5               | 103.4   | 105.4                                       | 103.3   |
| Q3   | 110.6   | 117.4   | 113.3               | 116.6   | 113.3   | 116.1   | 97.9                                 | 110.5   | 96.9                | 109.9   | 96.7  | 107.2   |
| 2015 May   | 112.7   | 109.9   | 107.0               | 109.8   | 107.4   | 109.5   | 113.7                                | 100.4   | 114.6               | 99.0    | 115.6                                       | 100.2   |
| Jun  | 109.5   | 110.9   | 111.0               | 110.3   | 109.2   | 110.3   | 115.0                                | 102.4   | 114.1               | 98.1    | 115.8                                       | 100.9   |
| Jul  | 106.6   | 109.0   | 109.2               | 109.1   | 108.8   | 108.3   | 105.8                                | 104.1   | 103.4               | 101.5   | 103.9                                       | 104.9   |
| Aug  | 116.1   | 110.5   | 114.6               | 109.3   | 115.1   | 109.6   | 104.5                                | 104.3   | 106.2               | 100.3   | 109.8                                       | 105.2   |
| Sep  | 106.9   | 108.8   | 112.3               | 107.6   | 112.5   | 107.6   | 110.4                                | 101.7   | 108.5               | 97.6    | 111.2                                       | 99.4    |
| Oct  | 109.3   | 113.8   | 113.9               | 113.9   | 113.2   | 113.5   | 103.5                                | 112.9   | 100.7               | 104.2   | 102.3                                       | 106.4   |
| Nov  | 106.8   | 116.1   | 111.4               | 114.7   | 111.0   | 114.0   | 116.3                                | 101.4   | 107.7               | 99.4    | 108.7                                       | 101.2   |
| Dec  | 109.1   | 109.2   | 110.1               | 109.2   | 110.0   | 108.5   | 116.0                                | 98.7    | 112.7               | 94.6    | 113.8                                       | 97.3    |
| 2016 Jan   | 109.1   | 112.9   | 109.5               | 112.9   | 109.5   | 113.5   | 110.4                                | 99.9    | 107.3               | 93.8    | 110.9                                       | 97.4    |
| Feb  | 113.7   | 117.3   | 112.1               | 115.1   | 112.6   | 114.0   | 104.3                                | 102.3   | 100.1               | 102.1   | 100.9                                       | 104.9   |
| Mar  | 106.8   | 114.6   | 109.0               | 113.8   | 108.3   | 112.5   | 101.9                                | 110.0   | 98.7                | 107.2   | 98.7  | 108.6   |
| Apr  | 118.0   | 116.5   | 117.5               | 115.9   | 116.2   | 115.5   | 109.7                                | 111.9   | 108.7               | 111.3   | 109.0                                       | 108.1   |
| May  | 110.1   | 115.3   | 114.8               | 115.4   | 114.4   | 114.9   | 111.3                                | 94.6    | 108.2               | 97.5    | 106.6                                       | 100.1   |
| Jun  | 104.9   | 115.8   | 111.0               | 116.2   | 110.9   | 115.1   | 105.2                                | 106.0   | 102.5               | 101.5   | 100.6                                       | 101.7   |
| Jul  | 114.4   | 113.9   | 112.7               | 112.7   | 112.2   | 112.5   | 96.4                                 | 105.6   | 97.4                | 104.6   | 96.2  | 102.6   |
| Aug  | 109.9   | 117.0   | 114.1               | 116.7   | 114.5   | 116.6   | 99.2                                 | 113.6   | 97.1                | 114.2   | 94.9  | 110.3   |
| Sep  | 107.5   | 121.2   | 113.0               | 120.3   | 113.2   | 119.1   | 98.0                                 | 112.2   | 96.1                | 110.8   | 99.1  | 108.8   |
| Oct  | 102.3   | 115.0   | 111.1               | 115.3   | 111.3   | 115.7   | 108.1                                | 99.9    | 104.9               | 96.3    | 106.3                                       | 99.2    |
| Nov  | 114.4   | 127.1   | 117.6               | 126.4   | 118.6   | 124.8   | 106.8                                | 107.7   | 102.8               | 104.2   | 103.8                                       | 105.7   |
| <b>Percentage change on previous month:</b>              |   |         |                     |         |   |         |                                      |         |                     |         |   |         |
| 2016 Nov   | 11.8  | 10.5    | 5.9                 | 9.6     | 6.6   | 7.9     | -1.2                                 | 7.8     | -2.0                | 8.2     | -2.4  | 6.6     |
| <b>3 months ended:</b>                                   |   |         |                     |         |   |         |                                      |         |                     |         |   |         |
| 2015 Nov   | 107.7   | 112.9   | 112.5               | 112.1   | 112.2   | 111.7   | 110.1                                | 105.3   | 105.6               | 100.4   | 107.4                                       | 102.3   |
| 2016 Aug   | 109.7   | 115.6   | 112.6               | 115.2   | 112.5   | 114.7   | 100.3                                | 108.4   | 99.0                | 106.8   | 97.2  | 104.9   |
| 2016 Nov   | 108.1   | 121.1   | 113.9               | 120.7   | 114.4   | 119.9   | 104.3                                | 106.6   | 101.3               | 103.8   | 103.1                                       | 104.6   |
| <b>Percentage change, latest 3 months compared with:</b> |   |         |                     |         |   |         |                                      |         |                     |         |   |         |
| Previous 3 months  | -1.5  | 4.8     | 1.2                 | 4.7     | 1.6   | 4.5     | 4.0                                  | -1.7    | 2.3                 | -2.8    | 6.0   | -0.3    |
| Same 3 months last year                                  | 0.4   | 7.3     | 1.2                 | 7.7     | 1.9   | 7.3     | -5.2                                 | 1.2     | -4.1                | 3.4     | -4.0  | 2.2     |

1 These are provisional estimates subject to fluctuations when new or amended data become available.

<sup>†</sup> Earliest date for revisions to trade in goods is October 2016.

2 These are defined as ships, aircraft, precious stones, silver and non-monetary gold

3 Includes trade with the Canary Islands, French Guiana, Guadeloupe Martinique and Reunion.

4 Please note, any differences between the quarterly and 3-monthly indices are due to rounding.

# 6 PRICE INDICES WITH COUNTRIES INSIDE AND OUTSIDE THE EU (TRADE IN GOODS) <sup>1</sup>

Balance of Payments basis

Indices 2013=100 not seasonally adjusted

|  | Trade in goods with EU countries <sup>3</sup> |         |                     |         |   |         | Trade in goods with Non-EU countries |         |                     |         |   |         |
|--|---|---------|---------------------|---------|---|---------|--------------------------------------|---------|---------------------|---------|---|---------|
|  | Total   |         | Total excluding oil |         | Total excluding oil and erratics <sup>2</sup> |         | Total                                |         | Total excluding oil |         | Total excluding oil & erratics <sup>2</sup> |         |
|  | Exports                                       | Imports | Exports             | Imports | Exports                                       | Imports | Exports                              | Imports | Exports             | Imports | Exports                                     | Imports |
|  | LGCR  | LGDJ    | LKUJ                | LKVB    | SHBQ  | SHCM    | LGEF                                 | LGEY    | LKVX                | LKWQ    | SHDH  | SHEB    |
| 2013   | 100.0   | 100.0   | 100.0               | 100.0   | 100.0   | 100.0   | 100.0                                | 100.0   | 100.0               | 100.0   | 100.0                                       | 100.0   |
| 2014   | 94.6  | 96.7    | 96.3                | 97.3    | 96.1  | 97.3    | 96.7                                 | 95.2    | 97.2                | 97.1    | 97.0  | 97.3    |
| 2015   | 83.3  | 92.2    | 90.9                | 94.5    | 90.6  | 94.3    | 94.1                                 | 88.7    | 97.7                | 97.3    | 97.9  | 97.6    |
| 2014 Q2  | 96.5  | 97.1    | 97.2                | 97.3    | 97.1  | 97.3    | 97.9                                 | 95.6    | 97.0                | 96.0    | 96.8  | 96.2    |
| Q3   | 94.1  | 96.0    | 95.4                | 96.5    | 95.2  | 96.5    | 95.7                                 | 95.3    | 96.3                | 96.8    | 96.0  | 97.1    |
| Q4   | 90.0  | 95.7    | 94.5                | 97.2    | 94.2  | 97.2    | 95.6                                 | 93.6    | 97.7                | 98.6    | 97.7  | 98.9    |
| 2015 Q1  | 85.4  | 93.2    | 93.0                | 95.5    | 92.6  | 95.3    | 95.7                                 | 90.4    | 99.3                | 99.1    | 99.4  | 99.3    |
| Q2   | 85.0  | 92.8    | 91.1                | 94.8    | 90.8  | 94.6    | 95.0                                 | 90.2    | 98.0                | 97.4    | 98.2  | 97.7    |
| Q3   | 81.8  | 92.0    | 89.6                | 94.3    | 89.4  | 94.1    | 92.7                                 | 87.6    | 96.4                | 96.5    | 96.7  | 96.7    |
| Q4   | 80.9  | 90.9    | 89.7                | 93.4    | 89.5  | 93.2    | 93.0                                 | 86.5    | 97.2                | 96.4    | 97.5  | 96.6    |
| 2016 Q1  | 82.2  | 92.1    | 92.9                | 95.2    | 92.7  | 94.9    | 95.3                                 | 87.4    | 100.3               | 99.2    | 100.6                                       | 99.2    |
| Q2   | 85.5  | 93.2    | 94.6                | 95.7    | 94.4  | 95.4    | 97.0                                 | 89.9    | 101.2               | 99.9    | 101.5                                       | 99.9    |
| Q3   | 90.2  | 96.0    | 99.2                | 98.1    | 99.1  | 97.8    | 101.7                                | 94.2    | 105.9               | 104.1   | 106.4                                       | 103.9   |
| 2015 May   | 85.3  | 92.8    | 91.2                | 94.8    | 91.0  | 94.6    | 94.6                                 | 90.5    | 97.5                | 97.3    | 97.8  | 97.5    |
| Jun  | 84.2  | 92.2    | 90.3                | 94.3    | 90.1  | 94.2    | 93.5                                 | 89.1    | 96.6                | 96.3    | 96.5  | 96.5    |
| Jul  | 82.5  | 91.3    | 89.1                | 93.6    | 88.9  | 93.4    | 93.1                                 | 88.5    | 96.4                | 96.4    | 96.3  | 96.6    |
| Aug  | 80.7  | 92.0    | 89.0                | 94.3    | 88.8  | 94.1    | 92.0                                 | 86.8    | 95.9                | 96.2    | 96.3  | 96.4    |
| Sep  | 82.3  | 92.7    | 90.7                | 95.1    | 90.5  | 94.9    | 93.0                                 | 87.3    | 97.0                | 97.0    | 97.4  | 97.2    |
| Oct  | 82.2  | 91.6    | 90.5                | 93.8    | 90.3  | 93.6    | 93.0                                 | 87.1    | 96.9                | 96.3    | 97.3  | 96.5    |
| Nov  | 80.0  | 89.7    | 88.5                | 92.5    | 88.2  | 92.4    | 92.4                                 | 85.9    | 96.5                | 95.5    | 96.9  | 95.8    |
| Dec  | 80.5  | 91.3    | 90.2                | 94.0    | 90.0  | 93.8    | 93.7                                 | 86.6    | 98.3                | 97.4    | 98.4  | 97.6    |
| 2016 Jan   | 80.9  | 91.6    | 91.7                | 94.6    | 91.5  | 94.4    | 94.3                                 | 86.4    | 99.4                | 98.4    | 99.4  | 98.4    |
| Feb  | 81.8  | 92.2    | 93.0                | 95.3    | 92.8  | 95.1    | 95.1                                 | 87.1    | 100.3               | 99.4    | 100.8                                       | 99.5    |
| Mar  | 83.9  | 92.4    | 94.1                | 95.6    | 94.0  | 95.4    | 96.4                                 | 88.6    | 101.1               | 99.8    | 101.7                                       | 99.9    |
| Apr  | 84.9  | 93.3    | 94.7                | 95.8    | 94.6  | 95.6    | 96.6                                 | 89.6    | 101.1               | 100.5   | 101.6                                       | 100.6   |
| May  | 85.0  | 92.4    | 93.8                | 95.2    | 93.6  | 95.0    | 96.1                                 | 89.0    | 100.2               | 98.7    | 100.2                                       | 98.7    |
| Jun  | 86.7  | 93.8    | 95.2                | 95.9    | 95.1  | 95.7    | 98.1                                 | 91.0    | 102.1               | 100.4   | 102.7                                       | 100.5   |
| Jul  | 89.4  | 96.4    | 98.3                | 98.6    | 98.2  | 98.3    | 101.0                                | 94.0    | 105.2               | 103.9   | 105.7                                       | 103.7   |
| Aug  | 90.5  | 96.1    | 99.7                | 98.4    | 99.7  | 98.0    | 102.3                                | 94.4    | 106.6               | 104.4   | 107.1                                       | 104.2   |
| Sep  | 90.6  | 95.4    | 99.4                | 97.5    | 99.3  | 97.2    | 101.8                                | 94.3    | 105.9               | 103.9   | 106.4                                       | 103.8   |
| Oct  | 94.5  | 97.5    | 102.8               | 99.9    | 102.8   | 99.6    | 105.3                                | 98.4    | 109.2               | 107.4   | 109.8                                       | 107.2   |
| Nov  | 92.2  | 96.8    | 101.1               | 99.0    | 101.0   | 98.6    | 103.9                                | 96.9    | 108.1               | 106.9   | 108.6                                       | 106.8   |
| <b>Percentage change on previous month:</b>              |   |         |                     |         |   |         |                                      |         |                     |         |   |         |
| 2016 Nov   | -2.4  | -0.7    | -1.7                | -0.9    | -1.8  | -1.0    | -1.3                                 | -1.5    | -1.0                | -0.5    | -1.1  | -0.4    |
| <b>3 months ended:</b>                                   |   |         |                     |         |   |         |                                      |         |                     |         |   |         |
| 2015 Nov   | 81.5  | 91.3    | 89.9                | 93.8    | 89.7  | 93.6    | 92.8                                 | 86.8    | 96.8                | 96.3    | 97.2  | 96.5    |
| 2016 Aug   | 88.9  | 95.4    | 97.7                | 97.6    | 97.7  | 97.3    | 100.5                                | 93.1    | 104.6               | 102.9   | 105.2                                       | 102.8   |
| 2016 Nov   | 92.4  | 96.6    | 101.1               | 98.8    | 101.0   | 98.5    | 103.7                                | 96.5    | 107.7               | 106.1   | 108.3                                       | 105.9   |
| <b>Percentage change, latest 3 months compared with:</b> |   |         |                     |         |   |         |                                      |         |                     |         |   |         |
| Previous 3 months  | 4.0   | 1.2     | 3.4                 | 1.2     | 3.4   | 1.2     | 3.2                                  | 3.7     | 3.0                 | 3.1     | 2.9   | 3.0     |
| Same 3 months last year                                  | 13.4  | 5.7     | 12.5                | 5.3     | 12.7  | 5.2     | 11.7                                 | 11.3    | 11.3                | 10.2    | 11.4  | 9.8     |

1 These are provisional estimates subject to fluctuations when new or amended data become available.

<sup>†</sup> Earliest date for revisions to trade in goods is October 2016.

2 These are defined as ships, aircraft, precious stones, silver and non-monetary gold.

3 Includes trade with the Canary Islands, French Guiana, Guadeloupe, Martinique and Reunion.

4 Please note, any differences between the quarterly and 3-monthly indices are due to rounding.

**7 TRADE IN OIL<sup>1</sup>**  
Balance of Payments basis

Seasonally adjusted

|  | Exports                              |                      |           |                |                                       |        | Imports                      |                    |                      |           |                |                              |
|--|--------------------------------------|----------------------|-----------|----------------|---------------------------------------|--------|------------------------------|--------------------|----------------------|-----------|----------------|------------------------------|
|  | Balance of Trade in Oil<br>£ million | Crude oil (SITC 333) |           |                |                                       |        | Rest of SITC 33<br>£ million | Total<br>£ million | Crude oil (SITC 333) |           |                | Rest of SITC 33<br>£ million |
|  |                                      | Total<br>£ million   | £ million | million tonnes | Avg value <sup>2</sup><br>per tonne £ | BPBN   |                              |                    | £ million            | £ million | million tonnes |                              |
|  | ENXQ                                 | ELBL                 | BQNI      | BOQM           | BPBN                                  | BOQN   | ENXO                         | BQNJ               | BQBH                 | BQAX      | BQAY           |                              |
| 2013   | -9 925                               | 39 184               | 19 371    | 35             | 552                                   | 19 813 | 49 109                       | 25 157             | 49                   | 518       | 23 952         |                              |
| 2014   | -9 960                               | 32 902               | 17 634    | 42             | 423                                   | 15 268 | 42 862                       | 21 186             | 47                   | 457       | 21 676         |                              |
| 2015   | -7 913                               | 21 048               | 10 563    | 37             | 282                                   | 10 485 | 28 961                       | 11 665             | 43                   | 270       | 17 296         |                              |
| 2014 Q2  | -1 946                               | 8 845                | 4 544     | 15             | 329                                   | 4 301  | 10 791                       | 5 331              | 11                   | 486       | 5 460          |                              |
| Q3   | -3 849                               | 7 649                | 4 070     | 8              | 499                                   | 3 579  | 11 498                       | 5 796              | 13                   | 463       | 5 702          |                              |
| Q4   | -2 979                               | 6 752                | 3 802     | 9              | 403                                   | 2 950  | 9 731                        | 4 922              | 13                   | 393       | 4 809          |                              |
| 2015 Q1  | -2 439                               | 5 084                | 2 620     | 9              | 305                                   | 2 464  | 7 523                        | 3 093              | 11                   | 279       | 4 430          |                              |
| Q2   | -2 000                               | 6 139                | 3 405     | 10             | 327                                   | 2 734  | 8 139                        | 3 135              | 10                   | 306       | 5 004          |                              |
| Q3   | -1 773                               | 5 068                | 2 266     | 8              | 268                                   | 2 802  | 6 841                        | 2 626              | 10                   | 267       | 4 215          |                              |
| Q4   | -1 701                               | 4 757                | 2 272     | 10             | 227                                   | 2 485  | 6 458                        | 2 811              | 12                   | 229       | 3 647          |                              |
| 2016 Q1  | -992                                 | 4 251                | 2 347     | 12             | 190                                   | 1 904  | 5 243                        | 1 798              | 10                   | 182       | 3 445          |                              |
| Q2   | -664                                 | 5 334                | 3 294     | 14             | 234                                   | 2 040  | 5 998                        | 2 254              | 10                   | 229       | 3 744          |                              |
| Q3   | -2 157                               | 4 976                | 2 830     | 11             | 259                                   | 2 146  | 7 133                        | 2 903              | 12                   | 248       | 4 230          |                              |
| 2014 Dec   | -1 235                               | 2 122                | 1 064     | 3              | 328                                   | 1 058  | 3 357                        | 1 696              | 5                    | 349       | 1 661          |                              |
| 2015 Jan   | -559                                 | 1 647                | 817       | 3              | 304                                   | 830    | 2 206                        | 892                | 3                    | 288       | 1 314          |                              |
| Feb  | -825                                 | 1 680                | 839       | 3              | 308                                   | 841    | 2 505                        | 922                | 3                    | 272       | 1 583          |                              |
| Mar  | -1 055                               | 1 757                | 964       | 3              | 304                                   | 793    | 2 812                        | 1 279              | 5                    | 278       | 1 533          |                              |
| Apr  | -1 146                               | 1 625                | 737       | 2              | 319                                   | 888    | 2 771                        | 1 115              | 4                    | 289       | 1 656          |                              |
| May  | -109                                 | 2 485                | 1 494     | 5              | 330                                   | 991    | 2 594                        | 878                | 3                    | 330       | 1 716          |                              |
| Jun  | -745                                 | 2 029                | 1 174     | 4              | 329                                   | 855    | 2 774                        | 1 142              | 4                    | 307       | 1 632          |                              |
| Jul  | -497                                 | 1 912                | 832       | 3              | 296                                   | 1 080  | 2 409                        | 979                | 3                    | 297       | 1 430          |                              |
| Aug  | -596                                 | 1 672                | 796       | 3              | 260                                   | 876    | 2 268                        | 881                | 3                    | 265       | 1 387          |                              |
| Sep  | -680                                 | 1 484                | 638       | 3              | 246                                   | 846    | 2 164                        | 766                | 3                    | 238       | 1 398          |                              |
| Oct  | -1 055                               | 1 520                | 740       | 3              | 242                                   | 780    | 2 575                        | 1 261              | 5                    | 242       | 1 314          |                              |
| Nov  | -330                                 | 1 743                | 750       | 3              | 232                                   | 993    | 2 073                        | 797                | 3                    | 230       | 1 276          |                              |
| Dec  | -316                                 | 1 494                | 782       | 4              | 211                                   | 712    | 1 810                        | 753                | 4                    | 208       | 1 057          |                              |
| 2016 Jan   | -360                                 | 1 363                | 749       | 4              | 190                                   | 614    | 1 723                        | 708                | 4                    | 186       | 1 015          |                              |
| Feb  | -114                                 | 1 450                | 821       | 5              | 182                                   | 629    | 1 564                        | 399                | 2                    | 173       | 1 165          |                              |
| Mar  | -518                                 | 1 438                | 777       | 4              | 200                                   | 661    | 1 956                        | 691                | 4                    | 184       | 1 265          |                              |
| Apr  | -122                                 | 1 845                | 1 185     | 5              | 217                                   | 660    | 1 967                        | 678                | 3                    | 208       | 1 289          |                              |
| May  | 154                                  | 1 788                | 1 108     | 5              | 239                                   | 680    | 1 634                        | 473                | 2                    | 222       | 1 161          |                              |
| Jun  | -696                                 | 1 701                | 1 001     | 4              | 251                                   | 700    | 2 397                        | 1 103              | 4                    | 247       | 1 294          |                              |
| Jul  | -515                                 | 1 781                | 1 065     | 4              | 252                                   | 716    | 2 296                        | 874                | 4                    | 238       | 1 422          |                              |
| Aug  | -656                                 | 1 632                | 904       | 3              | 260                                   | 728    | 2 288                        | 889                | 4                    | 254       | 1 399          |                              |
| Sep  | -986                                 | 1 563                | 861       | 3              | 266                                   | 702    | 2 549                        | 1 140              | 5                    | 252       | 1 409          |                              |
| Oct  | -1 026                               | 1 624                | 746       | 2              | 320                                   | 878    | 2 650                        | 1 213              | 4                    | 289       | 1 437          |                              |
| Nov  | -742                                 | 1 980                | 1 026     | 4              | 250                                   | 954    | 2 722                        | 1 175              | 4                    | 279       | 1 547          |                              |
| <b>Value change, latest month compared with:</b>         |                                      |                      |           |                |                                       |        |                              |                    |                      |           |                |                              |
| Previous month   | 284                                  | 356                  | 280       | 2              | -70                                   | 76     | 72                           | -38                | -                    | -10       | 110            |                              |
| <b>3 months ended:</b>                                   |                                      |                      |           |                |                                       |        |                              |                    |                      |           |                |                              |
| 2015 Nov   | -2 065                               | 4 747                | 2 128     | 9              | 240                                   | 2 619  | 6 812                        | 2 824              | 12                   | 237       | 3 988          |                              |
| 2016 Aug   | -1 867                               | 5 114                | 2 970     | 12             | 254                                   | 2 144  | 6 981                        | 2 866              | 12                   | 246       | 4 115          |                              |
| 2016 Nov   | -2 754                               | 5 167                | 2 633     | 10             | 279                                   | 2 534  | 7 921                        | 3 528              | 13                   | 273       | 4 393          |                              |
| <b>Percentage change, latest 3 months compared with:</b> |                                      |                      |           |                |                                       |        |                              |                    |                      |           |                |                              |
| Previous 3 months  | 1.0                                  | -11.3                | -17.3     | 9.6            | 18.2                                  | 13.5   | 23.1                         | 11.1               | 11.0                 | 6.8       |                |                              |
| Same 3 months last year                                  | 8.8                                  | 23.7                 | 8.6       | 16.1           | -3.2                                  | 16.3   | 24.9                         | 8.7                | 15.5                 | 10.2      |                |                              |

1 Trade in petroleum and petroleum products. These figures differ from those published by the Department of Energy and Climate Change which are compiled from different sources and are on a time of shipment basis.

<sup>†</sup> Earliest date for revisions to trade in goods is October 2016.

2 The average value per tonne may reflect not only changes in price but also changes in the commodity mix.

# 8 VALUE OF TRADE IN GOODS BY COMMODITY

Balance of Payments basis

£ million seasonally adjusted

|  | Food, beverages and tobacco (SITC 0 + 1) |         |         | Basic materials (SITC 2 + 4) |         |         | Fuels (SITC 3) |         |         |
|--|--|---------|---------|------------------------------|---------|---------|----------------|---------|---------|
|  | Exports                                  | Imports | Balance | Exports                      | Imports | Balance | Exports        | Imports | Balance |
|  | BOPL                                     | BQAR    | ELBE    | BOPM                         | BQAS    | ELBF    | BOPN           | BQAT    | ELBG    |
| 2013   | 19 394                                   | 38 733  | -19 339 | 7 619                        | 12 422  | -4 803  | 42 768         | 64 533  | -21 765 |
| 2014   | 18 649                                   | 38 483  | -19 834 | 6 960                        | 11 719  | -4 759  | 36 117         | 52 971  | -16 854 |
| 2015   | 18 172                                   | 38 508  | -20 336 | 6 086                        | 10 683  | -4 597  | 24 150         | 37 906  | -13 756 |
| 2014 Q4  | 4 723                                    | 9 680   | -4 957  | 1 728                        | 2 857   | -1 129  | 7 410          | 12 360  | -4 950  |
| 2015 Q1  | 4 633                                    | 9 748   | -5 115  | 1 632                        | 2 792   | -1 160  | 5 671          | 10 121  | -4 450  |
| Q2   | 4 672                                    | 9 542   | -4 870  | 1 537                        | 2 773   | -1 236  | 6 952          | 10 249  | -3 297  |
| Q3   | 4 425                                    | 9 654   | -5 229  | 1 468                        | 2 570   | -1 102  | 6 015          | 9 303   | -3 288  |
| Q4   | 4 442                                    | 9 564   | -5 122  | 1 449                        | 2 548   | -1 099  | 5 512          | 8 233   | -2 721  |
| 2016 Q1  | 4 710                                    | 9 768   | -5 058  | 1 464                        | 2 644   | -1 180  | 4 620          | 6 913   | -2 293  |
| Q2   | 5 052                                    | 10 098  | -5 046  | 1 577                        | 2 693   | -1 116  | 5 840          | 7 675   | -1 835  |
| Q3   | 5 082                                    | 10 372  | -5 290  | 1 592                        | 2 765   | -1 173  | 5 892          | 8 796   | -2 904  |
| 2016 Jun   | 1 610                                    | 3 375   | -1 765  | 501                          | 864     | -363    | 1 813          | 2 933   | -1 120  |
| Jul  | 1 677                                    | 3 349   | -1 672  | 538                          | 881     | -343    | 2 069          | 2 871   | -802    |
| Aug  | 1 703                                    | 3 480   | -1 777  | 549                          | 928     | -379    | 1 910          | 2 816   | -906    |
| Sep  | 1 702                                    | 3 543   | -1 841  | 505                          | 956     | -451    | 1 913          | 3 109   | -1 196  |
| Oct  | 1 765                                    | 3 574   | -1 809  | 595                          | 940     | -345    | 1 845          | 3 345   | -1 500  |
| Nov  | 1 807                                    | 3 717   | -1 910  | 632                          | 955     | -323    | 2 162          | 3 600   | -1 438  |
| <b>3 months ended:</b>                                   |  |         |         |                              |         |         |                |         |         |
| 2015 Nov   | 4 440                                    | 9 624   | -5 184  | 1 489                        | 2 555   | -1 066  | 5 595          | 8 861   | -3 266  |
| 2016 Aug   | 4 990                                    | 10 204  | -5 214  | 1 588                        | 2 673   | -1 085  | 5 792          | 8 620   | -2 828  |
| 2016 Nov   | 5 274                                    | 10 834  | -5 560  | 1 732                        | 2 851   | -1 119  | 5 920          | 10 054  | -4 134  |
| <b>Percentage change, latest 3 months compared with:</b> |  |         |         |                              |         |         |                |         |         |
| Previous 3 months  | 5.7                                      | 6.2     |         | 9.1                          | 6.7     |         | 2.2            | 16.6    |         |
| Same 3 months last year                                  | 18.8                                     | 12.6    |         | 16.3                         | 11.6    |         | 5.8            | 13.5    |         |

|  | Semi-manufactures (SITC 5 + 6) |         |         | Finished manufactures (SITC 7 + 8) |         |         | Total manufactures (SITC 5 to 8) |         |         | Unspecified goods |         |         |
|--|--------------------------------|---------|---------|------------------------------------|---------|---------|----------------------------------|---------|---------|-------------------|---------|---------|
|  | Exports                        | Imports | Balance | Exports                            | Imports | Balance | Exports                          | Imports | Balance | Exports           | Imports | Balance |
|  | BOPO                           | BQAU    | ELBH    | BOPP                               | BQAV    | ELBI    | BPAN                             | BQBD    | ELBJ    | BOQL              | BQAW    | BQKX    |
| 2013   | 80 033                         | 97 544  | -17 511 | 145 662                            | 200 037 | -54 375 | 225 695                          | 297 581 | -71 886 | 7 671             | 10 542  | -2 871  |
| 2014   | 75 602                         | 95 401  | -19 799 | 146 395                            | 209 598 | -63 203 | 221 997                          | 304 999 | -83 002 | 9 171             | 7 297   | 1 874   |
| 2015   | 79 000                         | 94 665  | -15 665 | 149 919                            | 218 601 | -68 682 | 228 919                          | 313 266 | -84 347 | 10 257            | 6 941   | 3 316   |
| 2014 Q4  | 19 703                         | 24 139  | -4 436  | 37 588                             | 53 889  | -16 301 | 57 291                           | 78 028  | -20 737 | 2 846             | 4 131   | -1 285  |
| 2015 Q1  | 20 159                         | 24 341  | -4 182  | 37 855                             | 55 313  | -17 458 | 58 014                           | 79 654  | -21 640 | 1 777             | 3 869   | -2 092  |
| Q2   | 20 920                         | 23 962  | -3 042  | 37 962                             | 54 161  | -16 199 | 58 882                           | 78 123  | -19 241 | 2 266             | 952     | 1 314   |
| Q3   | 19 569                         | 22 959  | -3 390  | 36 872                             | 53 935  | -17 063 | 56 441                           | 76 894  | -20 453 | 2 278             | 1 014   | 1 264   |
| Q4   | 18 352                         | 23 403  | -5 051  | 37 230                             | 55 192  | -17 962 | 55 582                           | 78 595  | -23 013 | 3 936             | 1 106   | 2 830   |
| 2016 Q1  | 19 256                         | 23 580  | -4 324  | 38 057                             | 57 420  | -19 363 | 57 313                           | 81 000  | -23 687 | 2 141             | 2 104   | 37      |
| Q2   | 19 649                         | 24 740  | -5 091  | 41 043                             | 59 066  | -18 023 | 60 692                           | 83 806  | -23 114 | 2 407             | 1 502   | 905     |
| Q3   | 19 501                         | 25 983  | -6 482  | 40 959                             | 61 237  | -20 278 | 60 460                           | 87 220  | -26 760 | 1 440             | 4 005   | -2 565  |
| 2016 Jun   | 6 498                          | 8 452   | -1 954  | 13 720                             | 19 365  | -5 645  | 20 218                           | 27 817  | -7 599  | 526               | 587     | -61     |
| Jul  | 6 300                          | 8 355   | -2 055  | 13 840                             | 19 194  | -5 354  | 20 140                           | 27 549  | -7 409  | 438               | 1 616   | -1 178  |
| Aug  | 6 710                          | 8 658   | -1 948  | 13 671                             | 20 978  | -7 307  | 20 381                           | 29 636  | -9 255  | 436               | 1 575   | -1 139  |
| Sep  | 6 491                          | 8 970   | -2 479  | 13 448                             | 21 065  | -7 617  | 19 939                           | 30 035  | -10 096 | 566               | 814     | -248    |
| Oct  | 7 073                          | 8 446   | -1 373  | 14 295                             | 19 183  | -4 888  | 21 368                           | 27 629  | -6 261  | 697               | 667     | 30      |
| Nov  | 6 790                          | 9 287   | -2 497  | 14 622                             | 20 954  | -6 332  | 21 412                           | 30 241  | -8 829  | 998               | 661     | 337     |
| <b>3 months ended:</b>                                   |                                |         |         |                                    |         |         |                                  |         |         |                   |         |         |
| 2015 Nov   | 19 356                         | 23 320  | -3 964  | 37 171                             | 55 294  | -18 123 | 56 527                           | 78 614  | -22 087 | 2 395             | 1 109   | 1 286   |
| 2016 Aug   | 19 508                         | 25 465  | -5 957  | 41 231                             | 59 537  | -18 306 | 60 739                           | 85 002  | -24 263 | 1 400             | 3 778   | -2 378  |
| 2016 Nov   | 20 354                         | 26 703  | -6 349  | 42 365                             | 61 202  | -18 837 | 62 719                           | 87 905  | -25 186 | 2 261             | 2 142   | 119     |
| <b>Percentage change, latest 3 months compared with:</b> |                                |         |         |                                    |         |         |                                  |         |         |                   |         |         |
| Previous 3 months  | 4.3                            | 4.9     |         | 2.8                                | 2.8     |         | 3.3                              | 3.4     |         | 61.5              | -43.3   |         |
| Same 3 months last year                                  | 5.2                            | 14.5    |         | 14.0                               | 10.7    |         | 11.0                             | 11.8    |         | -5.6              | 93.1    |         |
| <b>EXCLUDING ERRATICS<sup>1</sup></b>                    |                                |         |         |                                    |         |         |                                  |         |         |                   |         |         |
| Previous 3 months  | 4.5                            | 3.8     |         | 5.9                                | 5.5     |         | 5.4                              | 5.0     |         |                   |         |         |
| Same 3 months last year                                  | 6.2                            | 12.3    |         | 14.5                               | 10.2    |         | 11.5                             | 10.8    |         |                   |         |         |

<sup>1</sup> These are defined as precious stone and silver in semi manufactures, as ships and aircraft in finished manufactures and as non monetary gold in miscellaneous trade.

<sup>†</sup> Earliest date for revisions to trade in goods is October 2016.

# 9 VOLUME INDICES (TRADE IN GOODS) BY COMMODITY <sup>1</sup>

Balance of Payments basis

Indices 2013=100 seasonally adjusted

|   | Food, beverages and tobacco (SITC 0 + 1) |         | Basic materials (SITC 2 + 4) |         | Fuels (SITC 3) |         | Semi-manufactures (SITC 5 + 6) |         | Finished manufactures (SITC 7 + 8) |         | Total manufactures (SITC 5 to 8) |         |
|---|--|---------|------------------------------|---------|----------------|---------|--------------------------------|---------|------------------------------------|---------|----------------------------------|---------|
|   | Exports                                  | Imports | Exports                      | Imports | Exports        | Imports | Exports                        | Imports | Exports                            | Imports | Exports                          | Imports |
| <i>Weights<sup>2</sup></i><br><i>(total trade = 1000)</i> | 64                                       | 91      | 25                           | 29      | 141            | 152     | 264                            | 230     | 480                                | 472     | 745                              | 702     |
|   | BPEM                                     | BQBK    | BAFB                         | BQBL    | BAFC           | BQBM    | BAHA                           | BQBN    | BAHY                               | ELAB    | BOGT                             | ELAJ    |
| 2013  | 100                                      | 100     | 100                          | 100     | 100            | 100     | 100                            | 100     | 100                                | 100     | 100                              | 100     |
| 2014  | 105                                      | 105     | 91                           | 104     | 97             | 99      | 99                             | 100     | 105                                | 108     | 103                              | 105     |
| 2015  | 109                                      | 104     | 86                           | 104     | 112            | 108     | 110                            | 106     | 106                                | 112     | 108                              | 110     |
| 2014 Q2   | 103                                      | 105     | 87                           | 106     | 97             | 92      | 96                             | 101     | 104                                | 108     | 101                              | 105     |
| Q3  | 106                                      | 105     | 94                           | 103     | 91             | 103     | 99                             | 100     | 104                                | 107     | 102                              | 105     |
| Q4  | 110                                      | 106     | 91                           | 101     | 98             | 110     | 105                            | 101     | 106                                | 109     | 106                              | 106     |
| 2015 Q1   | 109                                      | 104     | 92                           | 104     | 100            | 108     | 109                            | 107     | 106                                | 113     | 107                              | 111     |
| Q2  | 110                                      | 103     | 87                           | 110     | 112            | 105     | 116                            | 107     | 108                                | 111     | 111                              | 110     |
| Q3  | 108                                      | 104     | 83                           | 102     | 115            | 111     | 110                            | 104     | 106                                | 110     | 107                              | 108     |
| Q4  | 109                                      | 104     | 84                           | 102     | 123            | 110     | 103                            | 107     | 106                                | 114     | 105                              | 112     |
| 2016 Q1   | 112                                      | 106     | 83                           | 104     | 120            | 107     | 105                            | 105     | 106                                | 115     | 106                              | 112     |
| Q2  | 118                                      | 107     | 90                           | 105     | 109            | 99      | 104                            | 109     | 112                                | 118     | 109                              | 115     |
| Q3  | 110                                      | 108     | 88                           | 102     | 110            | 104     | 99                             | 110     | 107                                | 119     | 104                              | 116     |
| 2014 Dec  | 112                                      | 108     | 92                           | 101     | 106            | 129     | 106                            | 100     | 108                                | 111     | 107                              | 107     |
| 2015 Jan  | 106                                      | 102     | 99                           | 96      | 105            | 101     | 111                            | 105     | 107                                | 110     | 108                              | 108     |
| Feb   | 109                                      | 105     | 87                           | 102     | 96             | 108     | 106                            | 108     | 106                                | 114     | 106                              | 112     |
| Mar   | 112                                      | 104     | 89                           | 113     | 100            | 114     | 110                            | 107     | 106                                | 115     | 107                              | 113     |
| Apr   | 109                                      | 104     | 85                           | 110     | 93             | 106     | 119                            | 107     | 107                                | 111     | 111                              | 110     |
| May   | 109                                      | 102     | 89                           | 106     | 131            | 99      | 112                            | 106     | 108                                | 111     | 109                              | 110     |
| Jun   | 113                                      | 103     | 87                           | 112     | 111            | 110     | 118                            | 108     | 109                                | 110     | 112                              | 109     |
| Jul   | 107                                      | 105     | 82                           | 111     | 115            | 103     | 101                            | 105     | 105                                | 112     | 103                              | 110     |
| Aug   | 110                                      | 104     | 81                           | 99      | 124            | 118     | 111                            | 104     | 106                                | 110     | 108                              | 108     |
| Sep   | 108                                      | 105     | 87                           | 97      | 108            | 111     | 118                            | 103     | 107                                | 109     | 111                              | 107     |
| Oct   | 111                                      | 106     | 90                           | 108     | 113            | 126     | 104                            | 108     | 107                                | 117     | 106                              | 114     |
| Nov   | 108                                      | 104     | 81                           | 101     | 132            | 105     | 104                            | 108     | 105                                | 116     | 105                              | 113     |
| Dec   | 107                                      | 103     | 82                           | 97      | 124            | 100     | 102                            | 105     | 107                                | 109     | 105                              | 108     |
| 2016 Jan  | 115                                      | 105     | 87                           | 100     | 120            | 109     | 102                            | 107     | 107                                | 110     | 105                              | 109     |
| Feb   | 112                                      | 106     | 83                           | 104     | 130            | 103     | 112                            | 106     | 105                                | 118     | 107                              | 114     |
| Mar   | 110                                      | 107     | 80                           | 107     | 109            | 109     | 101                            | 102     | 106                                | 118     | 104                              | 113     |
| Apr   | 124                                      | 108     | 94                           | 109     | 122            | 105     | 110                            | 112     | 115                                | 124     | 113                              | 120     |
| May   | 119                                      | 108     | 90                           | 106     | 111            | 84      | 101                            | 103     | 111                                | 115     | 107                              | 111     |
| Jun   | 111                                      | 107     | 85                           | 100     | 94             | 107     | 102                            | 111     | 111                                | 116     | 108                              | 115     |
| Jul   | 109                                      | 105     | 90                           | 99      | 118            | 103     | 96                             | 106     | 109                                | 111     | 104                              | 110     |
| Aug   | 110                                      | 109     | 92                           | 101     | 108            | 100     | 102                            | 109     | 107                                | 122     | 105                              | 118     |
| Sep   | 110                                      | 111     | 82                           | 105     | 105            | 109     | 99                             | 113     | 105                                | 124     | 103                              | 121     |
| Oct   | 110                                      | 110     | 98                           | 100     | 91             | 105     | 105                            | 105     | 109                                | 112     | 108                              | 110     |
| Nov   | 113                                      | 115     | 103                          | 100     | 115            | 119     | 102                            | 114     | 112                                | 123     | 108                              | 120     |
| <b>3 months ended:</b>                                    |  |         |                              |         |                |         |                                |         |                                    |         |                                  |         |
| 2015 Nov  | 109                                      | 105     | 86                           | 102     | 118            | 114     | 109                            | 106     | 106                                | 114     | 107                              | 111     |
| 2016 Aug  | 110                                      | 107     | 89                           | 100     | 107            | 103     | 100                            | 109     | 109                                | 116     | 106                              | 114     |
| 2016 Nov  | 111                                      | 112     | 94                           | 102     | 104            | 111     | 102                            | 111     | 109                                | 120     | 106                              | 117     |
| <b>Percentage change, latest 3 months compared with:</b>  |  |         |                              |         |                |         |                                |         |                                    |         |                                  |         |
| Previous 3 months   | 0.9                                      | 4.7     | 6.0                          | 1.7     | -2.8           | 7.4     | 2.0                            | 1.8     | -0.3                               | 2.9     | 0.6                              | 2.3     |
| Same 3 months last year                                   | 1.8                                      | 6.7     | 9.7                          | -0.3    | -11.9          | -2.6    | -6.1                           | 4.1     | 2.2                                | 5.0     | -0.9                             | 5.1     |
| <b>EXCLUDING ERRATICS<sup>3</sup></b>                     |  |         |                              |         |                |         |                                |         |                                    |         |                                  |         |
| Previous 3 months   |  |         |                              |         |                |         | 2.2                            | 0.6     | 2.9                                | 5.6     | 2.9                              | 3.5     |
| Same 3 months last year                                   |  |         |                              |         |                |         | -5.5                           | 1.8     | 2.5                                | 5.0     | -0.6                             | 3.8     |

1 These are provisional estimates subject to fluctuations when new or amended data become available.

<sup>†</sup> Earliest date for revisions to trade in goods is October 2016.

2 The weights shown are in proportion to the total value of trade in 2013 and are used to combine the volume indices to calculate the totals for 2014 onwards. For 2013 and earlier, totals are calculated using the equivalent weights for the previous year (eg totals for 2012 use 2011 weights).

3 These are defined as precious stones and silver in semi manufactures, as ships and aircraft in finished manufactures and as non monetary gold in miscellaneous trade.

# 10 PRICE INDICES (TRADE IN GOODS) BY COMMODITY <sup>1</sup>

Balance of Payments Consistent basis

Indices 2013=100 not seasonally adjusted

|   | Food, beverages and tobacco (SITC 0 + 1) |         | Basic materials (SITC 2 + 4) |         | Fuels (SITC 3) |         | Semi-manufactures (SITC 5 + 6) |         | Finished manufactures (SITC 7 + 8) |         | Total manufactures (SITC 5 to 8) |         |
|---|--|---------|------------------------------|---------|----------------|---------|--------------------------------|---------|------------------------------------|---------|----------------------------------|---------|
|   | Exports                                  | Imports | Exports                      | Imports | Exports        | Imports | Exports                        | Imports | Exports                            | Imports | Exports                          | Imports |
| <i>Weights<sup>2</sup></i><br><i>(total trade = 1000)</i> | 64                                       | 91      | 25                           | 29      | 141            | 152     | 264                            | 230     | 480                                | 472     | 745                              | 702     |
|   | BPAI                                     | ELAN    | BPAW                         | ELAO    | BPDU           | ELAP    | BQAA                           | ELAQ    | BQAB                               | ELAR    | BQAI                             | ELAY    |
| 2013  | 100                                      | 100     | 100                          | 100     | 100            | 100     | 100                            | 100     | 100                                | 100     | 100                              | 100     |
| 2014  | 95                                       | 98      | 95                           | 91      | 88             | 88      | 95                             | 97      | 98                                 | 98      | 97                               | 97      |
| 2015  | 88                                       | 97      | 94                           | 84      | 50             | 59      | 92                             | 91      | 97                                 | 99      | 96                               | 96      |
| 2014 Q2   | 98                                       | 98      | 96                           | 92      | 98             | 93      | 96                             | 97      | 98                                 | 97      | 97                               | 97      |
| Q3  | 92                                       | 97      | 94                           | 89      | 89             | 88      | 95                             | 96      | 97                                 | 98      | 96                               | 97      |
| Q4  | 91                                       | 97      | 94                           | 89      | 70             | 76      | 94                             | 96      | 99                                 | 99      | 97                               | 98      |
| 2015 Q1   | 91                                       | 98      | 95                           | 88      | 52             | 61      | 94                             | 93      | 99                                 | 99      | 97                               | 97      |
| Q2  | 90                                       | 97      | 95                           | 84      | 58             | 65      | 92                             | 92      | 97                                 | 99      | 96                               | 96      |
| Q3  | 86                                       | 96      | 93                           | 82      | 47             | 56      | 91                             | 91      | 96                                 | 99      | 94                               | 96      |
| Q4  | 87                                       | 96      | 93                           | 81      | 42             | 53      | 91                             | 89      | 97                                 | 98      | 95                               | 95      |
| 2016 Q1   | 90                                       | 97      | 94                           | 82      | 35             | 46      | 94                             | 92      | 101                                | 101     | 98                               | 98      |
| Q2  | 92                                       | 98      | 94                           | 85      | 46             | 54      | 95                             | 93      | 102                                | 101     | 99                               | 99      |
| Q3  | 97                                       | 99      | 96                           | 88      | 50             | 58      | 100                            | 97      | 107                                | 105     | 104                              | 102     |
| 2014 Dec  | 91                                       | 98      | 96                           | 89      | 60             | 68      | 95                             | 96      | 99                                 | 100     | 98                               | 98      |
| 2015 Jan  | 92                                       | 98      | 96                           | 89      | 48             | 59      | 96                             | 95      | 100                                | 100     | 99                               | 98      |
| Feb   | 90                                       | 97      | 94                           | 88      | 53             | 60      | 93                             | 93      | 99                                 | 99      | 97                               | 97      |
| Mar   | 90                                       | 98      | 94                           | 86      | 55             | 65      | 93                             | 92      | 99                                 | 99      | 97                               | 97      |
| Apr   | 92                                       | 97      | 96                           | 85      | 57             | 65      | 93                             | 92      | 99                                 | 100     | 97                               | 97      |
| May   | 91                                       | 97      | 95                           | 84      | 60             | 66      | 92                             | 92      | 97                                 | 98      | 95                               | 96      |
| Jun   | 88                                       | 96      | 93                           | 84      | 57             | 63      | 92                             | 91      | 96                                 | 98      | 95                               | 96      |
| Jul   | 87                                       | 96      | 94                           | 83      | 53             | 60      | 91                             | 91      | 95                                 | 97      | 94                               | 95      |
| Aug   | 86                                       | 96      | 92                           | 81      | 44             | 55      | 90                             | 91      | 96                                 | 98      | 94                               | 96      |
| Sep   | 86                                       | 96      | 93                           | 82      | 45             | 54      | 91                             | 90      | 98                                 | 100     | 95                               | 97      |
| Oct   | 87                                       | 96      | 93                           | 81      | 46             | 56      | 91                             | 90      | 97                                 | 98      | 95                               | 95      |
| Nov   | 85                                       | 96      | 91                           | 80      | 42             | 51      | 90                             | 89      | 96                                 | 97      | 94                               | 94      |
| Dec   | 88                                       | 96      | 95                           | 81      | 38             | 51      | 92                             | 89      | 98                                 | 99      | 96                               | 96      |
| 2016 Jan  | 89                                       | 96      | 92                           | 82      | 33             | 45      | 93                             | 91      | 100                                | 101     | 97                               | 97      |
| Feb   | 90                                       | 97      | 94                           | 82      | 32             | 45      | 94                             | 92      | 101                                | 101     | 98                               | 98      |
| Mar   | 92                                       | 97      | 96                           | 83      | 39             | 48      | 94                             | 93      | 102                                | 102     | 99                               | 99      |
| Apr   | 92                                       | 98      | 94                           | 84      | 42             | 52      | 95                             | 94      | 102                                | 102     | 100                              | 99      |
| May   | 91                                       | 98      | 93                           | 84      | 46             | 53      | 95                             | 93      | 101                                | 100     | 99                               | 98      |
| Jun   | 93                                       | 99      | 97                           | 86      | 49             | 58      | 96                             | 93      | 103                                | 101     | 100                              | 99      |
| Jul   | 96                                       | 99      | 94                           | 87      | 50             | 58      | 99                             | 97      | 106                                | 105     | 104                              | 102     |
| Aug   | 98                                       | 99      | 97                           | 88      | 50             | 57      | 100                            | 98      | 107                                | 105     | 105                              | 103     |
| Sep   | 98                                       | 100     | 97                           | 89      | 52             | 59      | 100                            | 98      | 107                                | 104     | 104                              | 102     |
| Oct   | 103                                      | 102     | 97                           | 91      | 58             | 63      | 103                            | 101     | 110                                | 107     | 108                              | 105     |
| Nov   | 100                                      | 102     | 96                           | 91      | 53             | 61      | 101                            | 101     | 109                                | 105     | 106                              | 104     |
| <b>3 months ended:</b>                                    |  |         |                              |         |                |         |                                |         |                                    |         |                                  |         |
| 2015 Nov  | 86                                       | 96      | 92                           | 81      | 44             | 54      | 91                             | 90      | 97                                 | 98      | 95                               | 95      |
| 2016 Aug  | 96                                       | 99      | 96                           | 87      | 50             | 58      | 98                             | 96      | 105                                | 104     | 103                              | 101     |
| 2016 Nov  | 100                                      | 101     | 97                           | 90      | 54             | 61      | 101                            | 100     | 109                                | 105     | 106                              | 104     |
| <b>Percentage change, latest 3 months compared with:</b>  |  |         |                              |         |                |         |                                |         |                                    |         |                                  |         |
| Previous 3 months   | 4.9                                      | 2.4     | 0.7                          | 3.8     | 9.4            | 5.8     | 3.1                            | 4.2     | 3.2                                | 1.6     | 2.9                              | 2.3     |
| Same 3 months last year                                   | 16.7                                     | 5.6     | 4.7                          | 11.5    | 22.6           | 13.7    | 11.8                           | 11.5    | 12.0                               | 7.1     | 12.0                             | 8.7     |
| <b>EXCLUDING ERRATICS<sup>3</sup></b>                     |  |         |                              |         |                |         |                                |         |                                    |         |                                  |         |
| Previous 3 months   |  |         |                              |         |                |         | 3.4                            | 3.8     | 3.1                                | 1.0     | 3.2                              | 1.7     |
| Same 3 months last year                                   |  |         |                              |         |                |         | 12.2                           | 10.7    | 11.9                               | 6.4     | 12.3                             | 7.7     |

<sup>1</sup> These are provisional estimates subject to fluctuations when new or amended data become available.

<sup>†</sup> Earliest date for revisions to trade in goods is October 2016.

<sup>2</sup> The weights shown are in proportion to the total value of trade in 2013 and are used to combine the volume indices to calculate the totals for 2014 onwards. For 2013 and earlier, totals are calculated using the equivalent weights for the previous year (eg totals for 2012 use 2011 weights).

<sup>3</sup> These are defined as precious stones and silver in semi manufactures, as ships and aircraft in finished manufactures and as non monetary gold in miscellaneous trade.



# 11 TRADE IN GOODS WITH SELECTED EU TRADING PARTNERS

Balance of Payments Consistent basis

£ million seasonally adjusted

|  | Belgium & Luxembourg |         |         | France      |         |         | Germany |         |         | Republic of Ireland |         |         |
|--|----------------------|---------|---------|-------------|---------|---------|---------|---------|---------|---------------------|---------|---------|
|  | Exports              | Imports | Balance | Exports     | Imports | Balance | Exports | Imports | Balance | Exports             | Imports | Balance |
|  | CHNQ                 | CHNY    | CHNF    | ENYL        | ENYP    | ENYT    | ENYO    | ENYS    | ENYW    | CHNS                | CHOA    | CHNH    |
| 2013   | 14 067               | 20 817  | -6 750  | 20 977      | 24 425  | -3 448  | 29 796  | 56 808  | -27 012 | 18 592              | 12 537  | 6 055   |
| 2014   | 12 079               | 21 418  | -9 339  | 19 046      | 25 165  | -6 119  | 30 664  | 60 561  | -29 897 | 18 104              | 11 855  | 6 249   |
| 2015   | 11 785               | 21 373  | -9 588  | 17 959      | 24 401  | -6 442  | 30 652  | 61 731  | -31 079 | 16 792              | 12 796  | 3 996   |
| 2014 Q2  | 2 999                | 5 360   | -2 361  | 4 501       | 6 384   | -1 883  | 8 144   | 15 016  | -6 872  | 4 555               | 2 695   | 1 860   |
| Q3   | 2 847                | 5 450   | -2 603  | 4 940       | 6 178   | -1 238  | 7 609   | 15 271  | -7 662  | 4 413               | 2 979   | 1 434   |
| Q4   | 3 183                | 5 482   | -2 299  | 4 757       | 6 251   | -1 494  | 7 516   | 15 647  | -8 131  | 4 249               | 3 071   | 1 178   |
| 2015 Q1  | 2 830                | 5 154   | -2 324  | 4 505       | 6 370   | -1 865  | 7 665   | 15 695  | -8 030  | 4 124               | 3 137   | 987     |
| Q2   | 2 910                | 5 477   | -2 567  | 4 696       | 5 916   | -1 220  | 8 090   | 15 424  | -7 334  | 4 226               | 3 147   | 1 079   |
| Q3   | 3 081                | 5 382   | -2 301  | 4 433       | 5 863   | -1 430  | 7 548   | 15 247  | -7 699  | 4 278               | 3 170   | 1 108   |
| Q4   | 2 964                | 5 360   | -2 396  | 4 325       | 6 252   | -1 927  | 7 349   | 15 365  | -8 016  | 4 164               | 3 342   | 822     |
| 2016 Q1  | 2 788                | 5 570   | -2 782  | 4 430       | 6 100   | -1 670  | 7 805   | 15 575  | -7 770  | 3 898               | 3 156   | 742     |
| Q2   | 2 987                | 5 910   | -2 923  | 5 222       | 6 298   | -1 076  | 7 934   | 15 849  | -7 915  | 4 328               | 3 248   | 1 080   |
| Q3   | 3 092                | 6 212   | -3 120  | 4 757       | 6 115   | -1 358  | 8 384   | 16 272  | -7 888  | 4 340               | 3 395   | 945     |
| 2016 Jun   | 949                  | 1 956   | -1 007  | 1 649       | 2 229   | -580    | 2 568   | 5 356   | -2 788  | 1 409               | 1 046   | 363     |
| Jul  | 1 061                | 2 073   | -1 012  | 1 645       | 1 972   | -327    | 2 803   | 5 232   | -2 429  | 1 458               | 1 125   | 333     |
| Aug  | 996                  | 2 027   | -1 031  | 1 532       | 2 111   | -579    | 2 757   | 5 410   | -2 653  | 1 494               | 1 147   | 347     |
| Sep  | 1 035                | 2 112   | -1 077  | 1 580       | 2 032   | -452    | 2 824   | 5 630   | -2 806  | 1 388               | 1 123   | 265     |
| Oct  | 1 017                | 2 054   | -1 037  | 1 586       | 1 962   | -376    | 2 776   | 5 483   | -2 707  | 1 523               | 1 159   | 364     |
| Nov  | 1 132                | 2 230   | -1 098  | 1 682       | 2 160   | -478    | 3 017   | 5 979   | -2 962  | 1 602               | 1 458   | 144     |
| <b>3 months ended:</b>                                   |                      |         |         |             |         |         |         |         |         |                     |         |         |
| 2015 Nov   | 3 004                | 5 337   | -2 333  | 4 452       | 6 223   | -1 771  | 7 481   | 15 553  | -8 072  | 4 206               | 3 265   | 941     |
| 2016 Aug   | 3 006                | 6 056   | -3 050  | 4 826       | 6 312   | -1 486  | 8 128   | 15 998  | -7 870  | 4 361               | 3 318   | 1 043   |
| 2016 Nov   | 3 184                | 6 396   | -3 212  | 4 848       | 6 154   | -1 306  | 8 617   | 17 092  | -8 475  | 4 513               | 3 740   | 773     |
| <b>Percentage change, latest 3 months compared with:</b> |                      |         |         |             |         |         |         |         |         |                     |         |         |
| Previous 3 months  | 5.9                  | 5.6     |         | 0.5         | -2.5    |         | 6.0     | 6.8     |         | 3.5                 | 12.7    |         |
| Same 3 months last year                                  | 6.0                  | 19.8    |         | 8.9         | -1.1    |         | 15.2    | 9.9     |         | 7.3                 | 14.5    |         |
|  | Italy                |         |         | Netherlands |         |         | Spain   |         |         | Sweden              |         |         |
|  | Exports              | Imports | Balance | Exports     | Imports | Balance | Exports | Imports | Balance | Exports             | Imports | Balance |
|  | CHNO                 | CHNW    | CHOE    | CHNP        | CHNX    | CHNE    | CHNV    | CHOD    | CHNM    | CHNA                | CHND    | CHVI    |
| 2013   | 8 513                | 15 285  | -6 772  | 25 424      | 35 227  | -9 803  | 8 663   | 12 436  | -3 773  | 5 760               | 7 613   | -1 853  |
| 2014   | 8 794                | 16 508  | -7 714  | 22 299      | 33 017  | -10 718 | 9 276   | 13 754  | -4 478  | 5 341               | 8 134   | -2 793  |
| 2015   | 8 509                | 16 013  | -7 504  | 16 968      | 31 729  | -14 761 | 8 937   | 14 067  | -5 130  | 4 446               | 6 947   | -2 501  |
| 2014 Q2  | 2 227                | 3 871   | -1 644  | 5 899       | 8 364   | -2 465  | 2 387   | 3 501   | -1 114  | 1 364               | 2 142   | -778    |
| Q3   | 2 331                | 4 228   | -1 897  | 5 222       | 8 131   | -2 909  | 2 242   | 3 392   | -1 150  | 1 379               | 2 001   | -622    |
| Q4   | 2 089                | 4 470   | -2 381  | 5 245       | 7 912   | -2 667  | 2 242   | 3 478   | -1 236  | 1 290               | 1 942   | -652    |
| 2015 Q1  | 2 123                | 4 095   | -1 972  | 4 305       | 8 329   | -4 024  | 2 199   | 3 409   | -1 210  | 1 172               | 1 848   | -676    |
| Q2   | 2 152                | 4 155   | -2 003  | 4 328       | 8 150   | -3 822  | 2 239   | 3 406   | -1 167  | 1 212               | 1 657   | -445    |
| Q3   | 2 128                | 3 862   | -1 734  | 4 263       | 7 587   | -3 324  | 2 277   | 3 597   | -1 320  | 1 036               | 1 816   | -780    |
| Q4   | 2 106                | 3 901   | -1 795  | 4 072       | 7 663   | -3 591  | 2 222   | 3 655   | -1 433  | 1 026               | 1 626   | -600    |
| 2016 Q1  | 2 273                | 4 189   | -1 916  | 4 399       | 8 252   | -3 853  | 2 212   | 3 807   | -1 595  | 1 117               | 1 516   | -399    |
| Q2   | 2 524                | 4 333   | -1 809  | 4 787       | 8 240   | -3 453  | 2 315   | 3 956   | -1 641  | 1 229               | 1 483   | -254    |
| Q3   | 2 668                | 4 246   | -1 578  | 5 217       | 9 294   | -4 077  | 2 404   | 4 188   | -1 784  | 1 190               | 1 550   | -360    |
| 2016 Jun   | 826                  | 1 462   | -636    | 1 670       | 2 856   | -1 186  | 679     | 1 250   | -571    | 389                 | 491     | -102    |
| Jul  | 808                  | 1 358   | -550    | 1 904       | 3 022   | -1 118  | 782     | 1 415   | -633    | 380                 | 508     | -128    |
| Aug  | 1 033                | 1 447   | -414    | 1 667       | 3 091   | -1 424  | 810     | 1 382   | -572    | 414                 | 508     | -94     |
| Sep  | 827                  | 1 441   | -614    | 1 646       | 3 181   | -1 535  | 812     | 1 391   | -579    | 396                 | 534     | -138    |
| Oct  | 809                  | 1 471   | -662    | 1 757       | 3 007   | -1 250  | 783     | 1 259   | -476    | 321                 | 577     | -256    |
| Nov  | 859                  | 1 536   | -677    | 1 994       | 3 231   | -1 237  | 901     | 1 398   | -497    | 404                 | 606     | -202    |
| <b>3 months ended:</b>                                   |                      |         |         |             |         |         |         |         |         |                     |         |         |
| 2015 Nov   | 2 103                | 3 934   | -1 831  | 4 056       | 7 603   | -3 547  | 2 215   | 3 728   | -1 513  | 1 001               | 1 714   | -713    |
| 2016 Aug   | 2 667                | 4 267   | -1 600  | 5 241       | 8 969   | -3 728  | 2 271   | 4 047   | -1 776  | 1 183               | 1 507   | -324    |
| 2016 Nov   | 2 495                | 4 448   | -1 953  | 5 397       | 9 419   | -4 022  | 2 496   | 4 048   | -1 552  | 1 121               | 1 717   | -596    |
| <b>Percentage change, latest 3 months compared with:</b> |                      |         |         |             |         |         |         |         |         |                     |         |         |
| Previous 3 months  | -6.4                 | 4.2     |         | 3.0         | 5.0     |         | 9.9     | 0.0     |         | -5.2                | 13.9    |         |
| Same 3 months last year                                  | 18.6                 | 13.1    |         | 33.1        | 23.9    |         | 12.7    | 8.6     |         | 12.0                | 0.2     |         |

† Earliest date for revisions to trade in goods is October 2016.

# 12 TRADE IN GOODS WITH SELECTED NON-EU TRADING PARTNERS

Balance of Payments Consistent basis

£ million seasonally adjusted

|  | Canada  |         |         | China       |         |         | Hong Kong   |         |         | Japan               |         |         |
|--|---------|---------|---------|-------------|---------|---------|-------------|---------|---------|---------------------|---------|---------|
|  | Exports | Imports | Balance | Exports     | Imports | Balance | Exports     | Imports | Balance | Exports             | Imports | Balance |
|  | EOBC    | EOBW    | EOCQ    | ERDN        | ERDZ    | EREL    | ERDG        | ERDS    | EREE    | EOBD                | EOBX    | EOCR    |
| 2013   | 4 002   | 5 728   | -1 726  | 13 466      | 35 921  | -22 455 | 5 640       | 7 363   | -1 723  | 4 813               | 7 604   | -2 791  |
| 2014   | 3 228   | 7 181   | -3 953  | 15 520      | 36 885  | -21 365 | 6 344       | 7 421   | -1 077  | 4 264               | 7 242   | -2 978  |
| 2015   | 4 009   | 6 116   | -2 107  | 13 071      | 36 935  | -23 864 | 5 989       | 6 682   | -693    | 4 546               | 6 895   | -2 349  |
| 2014 Q2  | 719     | 1 370   | -651    | 3 921       | 9 498   | -5 577  | 1 483       | 1 990   | -507    | 1 069               | 1 883   | -814    |
| Q3   | 766     | 1 923   | -1 157  | 3 946       | 8 677   | -4 731  | 1 630       | 1 685   | -55     | 1 076               | 1 794   | -718    |
| Q4   | 911     | 2 464   | -1 553  | 4 207       | 9 426   | -5 219  | 1 634       | 1 736   | -102    | 1 046               | 1 765   | -719    |
| 2015 Q1  | 1 073   | 2 753   | -1 680  | 3 028       | 9 936   | -6 908  | 1 539       | 1 740   | -201    | 1 167               | 1 730   | -563    |
| Q2   | 981     | 1 287   | -306    | 3 846       | 8 470   | -4 624  | 1 492       | 1 691   | -199    | 1 071               | 1 693   | -622    |
| Q3   | 958     | 1 071   | -113    | 2 793       | 9 475   | -6 682  | 1 428       | 1 623   | -195    | 1 153               | 1 756   | -603    |
| Q4   | 997     | 1 005   | -8      | 3 404       | 9 054   | -5 650  | 1 530       | 1 628   | -98     | 1 155               | 1 716   | -561    |
| 2016 Q1  | 1 133   | 1 205   | -72     | 3 224       | 9 431   | -6 207  | 1 514       | 1 551   | -37     | 1 191               | 2 042   | -851    |
| Q2   | 1 105   | 1 525   | -420    | 3 544       | 9 804   | -6 260  | 1 841       | 1 509   | 332     | 1 181               | 1 972   | -791    |
| Q3   | 1 220   | 1 499   | -279    | 3 086       | 10 537  | -7 451  | 1 503       | 1 896   | -393    | 1 216               | 1 967   | -751    |
| 2016 Jun   | 353     | 451     | -98     | 1 265       | 3 255   | -1 990  | 379         | 516     | -137    | 384                 | 686     | -302    |
| Jul  | 415     | 476     | -61     | 1 104       | 3 226   | -2 122  | 466         | 646     | -180    | 389                 | 567     | -178    |
| Aug  | 408     | 555     | -147    | 824         | 3 566   | -2 742  | 499         | 582     | -83     | 400                 | 681     | -281    |
| Sep  | 397     | 468     | -71     | 1 158       | 3 745   | -2 587  | 538         | 668     | -130    | 427                 | 719     | -292    |
| Oct  | 423     | 374     | 49      | 1 201       | 3 358   | -2 157  | 561         | 531     | 30      | 533                 | 696     | -163    |
| Nov  | 419     | 390     | 29      | 1 111       | 3 533   | -2 422  | 407         | 557     | -150    | 403                 | 742     | -339    |
| <b>3 months ended:</b>                                   |         |         |         |             |         |         |             |         |         |                     |         |         |
| 2015 Nov   | 982     | 1 006   | -24     | 2 910       | 9 199   | -6 289  | 1 387       | 1 586   | -199    | 1 125               | 1 719   | -594    |
| 2016 Aug   | 1 176   | 1 482   | -306    | 3 193       | 10 047  | -6 854  | 1 344       | 1 744   | -400    | 1 173               | 1 934   | -761    |
| 2016 Nov   | 1 239   | 1 232   | 7       | 3 470       | 10 636  | -7 166  | 1 506       | 1 756   | -250    | 1 363               | 2 157   | -794    |
| <b>Percentage change, latest 3 months compared with:</b> |         |         |         |             |         |         |             |         |         |                     |         |         |
| Previous 3 months  | 5.4     | -16.9   |         | 8.7         | 5.9     |         | 12.1        | 0.7     |         | 16.2                | 11.5    |         |
| Same 3 months last year                                  | 26.2    | 22.5    |         | 19.2        | 15.6    |         | 8.6         | 10.7    |         | 21.2                | 25.5    |         |
|  | Norway  |         |         | South Korea |         |         | Switzerland |         |         | USA inc Puerto Rico |         |         |
|  | Exports | Imports | Balance | Exports     | Imports | Balance | Exports     | Imports | Balance | Exports             | Imports | Balance |
|  | EPLX    | EPMX    | EPNX    | ERDM        | ERDY    | EREK    | EPLV        | EPMV    | EPNV    | J9C5                | J9C6    | J9C4    |
| 2013   | 3 463   | 20 437  | -16 974 | 5 189       | 3 394   | 1 795   | 6 140       | 8 182   | -2 042  | 39 611              | 27 560  | 12 051  |
| 2014   | 3 758   | 18 527  | -14 769 | 5 605       | 3 186   | 2 419   | 10 285      | 7 790   | 2 495   | 37 116              | 28 099  | 9 017   |
| 2015   | 3 240   | 13 123  | -9 883  | 4 916       | 4 453   | 463     | 9 971       | 8 462   | 1 509   | 47 260              | 33 553  | 13 707  |
| 2014 Q2  | 1 071   | 5 256   | -4 185  | 1 670       | 731     | 939     | 1 636       | 1 783   | -147    | 8 809               | 6 184   | 2 625   |
| Q3   | 948     | 4 164   | -3 216  | 1 183       | 896     | 287     | 2 829       | 2 409   | 420     | 9 251               | 7 602   | 1 649   |
| Q4   | 758     | 4 595   | -3 837  | 1 068       | 830     | 238     | 4 243       | 1 842   | 2 401   | 9 565               | 7 947   | 1 618   |
| 2015 Q1  | 846     | 3 720   | -2 874  | 1 346       | 968     | 378     | 2 350       | 1 937   | 413     | 11 730              | 8 593   | 3 137   |
| Q2   | 807     | 3 087   | -2 280  | 1 238       | 1 525   | -287    | 1 831       | 2 222   | -391    | 12 743              | 8 621   | 4 122   |
| Q3   | 694     | 3 063   | -2 369  | 1 179       | 995     | 184     | 2 097       | 2 168   | -71     | 11 904              | 7 947   | 3 957   |
| Q4   | 893     | 3 253   | -2 360  | 1 153       | 965     | 188     | 3 693       | 2 135   | 1 558   | 10 883              | 8 392   | 2 491   |
| 2016 Q1  | 716     | 3 044   | -2 328  | 1 009       | 995     | 14      | 2 136       | 2 047   | 89      | 11 123              | 8 487   | 2 636   |
| Q2   | 679     | 3 101   | -2 422  | 1 040       | 1 372   | -332    | 1 787       | 2 203   | -416    | 12 175              | 8 662   | 3 513   |
| Q3   | 1 129   | 3 051   | -1 922  | 973         | 1 069   | -96     | 1 495       | 3 752   | -2 257  | 11 471              | 10 416  | 1 055   |
| 2016 Jun   | 229     | 1 425   | -1 196  | 411         | 332     | 79      | 676         | 615     | 61      | 3 964               | 3 044   | 920     |
| Jul  | 681     | 898     | -217    | 294         | 339     | -45     | 517         | 1 355   | -838    | 3 658               | 3 390   | 268     |
| Aug  | 229     | 906     | -677    | 436         | 375     | 61      | 443         | 1 422   | -979    | 3 879               | 3 934   | -55     |
| Sep  | 219     | 1 247   | -1 028  | 243         | 355     | -112    | 535         | 975     | -440    | 3 934               | 3 092   | 842     |
| Oct  | 229     | 1 411   | -1 182  | 491         | 384     | 107     | 810         | 598     | 212     | 4 078               | 2 958   | 1 120   |
| Nov  | 231     | 1 653   | -1 422  | 499         | 586     | -87     | 696         | 757     | -61     | 4 461               | 3 108   | 1 353   |
| <b>3 months ended:</b>                                   |         |         |         |             |         |         |             |         |         |                     |         |         |
| 2015 Nov   | 757     | 3 345   | -2 588  | 1 180       | 971     | 209     | 2 391       | 1 986   | 405     | 11 967              | 8 496   | 3 471   |
| 2016 Aug   | 1 139   | 3 229   | -2 090  | 1 141       | 1 046   | 95      | 1 636       | 3 392   | -1 756  | 11 501              | 10 368  | 1 133   |
| 2016 Nov   | 679     | 4 311   | -3 632  | 1 233       | 1 325   | -92     | 2 041       | 2 330   | -289    | 12 473              | 9 158   | 3 315   |
| <b>Percentage change, latest 3 months compared with:</b> |         |         |         |             |         |         |             |         |         |                     |         |         |
| Previous 3 months  | -40.4   | 33.5    |         | 8.1         | 26.7    |         | 24.8        | -31.3   |         | 8.5                 | -11.7   |         |
| Same 3 months last year                                  | -10.3   | 28.9    |         | 4.5         | 36.5    |         | -14.6       | 17.3    |         | 4.2                 | 7.8     |         |

† Earliest date for revisions to trade in goods is October 2016.

OFFICIAL - SENSITIVE until 9.30am on Wednesday 11th January 2017.

# 13 TRADE IN GOODS EXCLUDING ADJUSTMENTS TO TRADE ASSOCIATED WITH MTIC FRAUD<sup>1 2</sup>

THESE SERIES ARE AVAILABLE ON REQUEST.

£ million

|          | MTIC fraud<br>trade adj'ment | Current price                            | Current price                               | Current price                                   | Chained<br>volume measure                |
|----------|------------------------------|--|---|---|--|
|          | Value of<br>trade            | Total imports<br>less MTIC<br>adjustment | Total EU imports<br>less MTIC<br>adjustment | Total non-EU imports<br>less MTIC<br>adjustment | Total imports<br>less MTIC<br>adjustment |
| 2009     |                              |  |   |   |  |
| 2010     |                              |  |   |   |  |
| 2011     |                              |  |   |   |  |
| 2012     |                              |  |   |   |  |
| 2013     |                              |  |   |   |  |
| 2014     |                              |  |   |   |  |
| 2015     |                              |  |   |   |  |
| 2016     |                              |  |   |   |  |
| 2017     |                              |  |   |   |  |
| 2014 Q4  |                              |  |   |   |  |
| 2015 Q1  |                              |  |   |   |  |
| Q2       |                              |  |   |   |  |
| Q3       |                              |  |   |   |  |
| Q4       |                              |  |   |   |  |
| 2016 Q1  |                              |  |   |   |  |
| Q2       |                              |  |   |   |  |
| Q3       |                              |  |   |   |  |
| Q4       |                              |  |   |   |  |
| 2017 Q1  |                              |  |   |   |  |
| 2015 Sep |                              |  |   |   |  |
| Oct      |                              |  |   |   |  |
| Nov      |                              |  |   |   |  |
| Dec      |                              |  |   |   |  |
| 2016 Jan |                              |  |   |   |  |
| Feb      |                              |  |   |   |  |
| Mar      |                              |  |   |   |  |
| Apr      |                              |  |   |   |  |
| May      |                              |  |   |   |  |
| Jun      |                              |  |   |   |  |
| Jul      |                              |  |   |   |  |
| Aug      |                              |  |   |   |  |
| Sep      |                              |  |   |   |  |
| Oct      |                              |  |   |   |  |
| Nov      |                              |  |   |   |  |
| Dec      |                              |  |   |   |  |
| 2017 Jan |                              |  |   |   |  |

**Percentage change, latest 3 months compared with:**  
Previous 3 months

Same 3 months last year

**Percentage change, latest quarter compared with:**  
Previous quarter

Same quarter last year

<sup>1</sup> Trade in goods excluding adjustments associated with MTIC fraud data have been removed as the impact of MTIC fraud on UK trade figures is now minimal. This data table will be removed shortly. The series are still available as a data download from the ONS website.

# 14 UK TRADE IN GOODS TOP 50 EXPORT MARKETS AND IMPORT SOURCES IN 2015

Seasonally adjusted

| EXPORT MARKETS |                        |                                   |                          | IMPORT SOURCES |                    |                                   |                          |      |      |
|----------------|------------------------|-----------------------------------|--------------------------|----------------|--------------------|-----------------------------------|--------------------------|------|------|
| Country        | Value<br>£ million     | % of Total<br>UK Goods<br>Exports | Cumulative<br>percentage | Country        | Value<br>£ million | % of Total<br>UK Goods<br>Imports | Cumulative<br>percentage |      |      |
| 1              | United States          | 47 260                            | 16.4                     | 16.4           | 1                  | Germany                           | 61 731                   | 15.2 | 15.2 |
| 2              | Germany                | 30 652                            | 10.7                     | 27.1           | 2                  | China                             | 36 935                   | 9.1  | 24.3 |
| 3              | France                 | 17 959                            | 6.2                      | 33.3           | 3                  | United States                     | 33 553                   | 8.2  | 32.5 |
| 4              | Netherlands            | 16 968                            | 5.9                      | 39.2           | 4                  | Netherlands                       | 31 729                   | 7.8  | 40.3 |
| 5              | Republic of Ireland    | 16 792                            | 5.8                      | 45.0           | 5                  | France                            | 24 401                   | 6.0  | 46.3 |
| 6              | China                  | 13 071                            | 4.5                      | 49.5           | 6                  | Belgium and Luxembourg            | 21 373                   | 5.2  | 51.5 |
| 7              | Belgium and Luxembourg | 11 785                            | 4.1                      | 53.6           | 7                  | Italy                             | 16 013                   | 3.9  | 55.4 |
| 8              | Switzerland            | 9 971                             | 3.5                      | 57.1           | 8                  | Spain                             | 14 067                   | 3.5  | 58.9 |
| 9              | Spain                  | 8 937                             | 3.1                      | 60.2           | 9                  | Norway                            | 13 123                   | 3.2  | 62.1 |
| 10             | Italy                  | 8 509                             | 3.0                      | 63.2           | 10                 | Republic of Ireland               | 12 796                   | 3.1  | 65.2 |
| 11             | United Arab Emirates   | 6 212                             | 2.2                      | 65.4           | 11                 | Switzerland                       | 8 462                    | 2.1  | 67.3 |
| 12             | Hong Kong              | 5 989                             | 2.1                      | 67.5           | 12                 | Poland                            | 8 252                    | 2.0  | 69.3 |
| 13             | South Korea            | 4 916                             | 1.7                      | 69.2           | 13                 | Sweden                            | 6 947                    | 1.7  | 71.0 |
| 14             | Saudi Arabia           | 4 680                             | 1.6                      | 70.8           | 14                 | Turkey                            | 6 944                    | 1.7  | 72.7 |
| 15             | Japan                  | 4 546                             | 1.6                      | 72.4           | 15                 | Japan                             | 6 895                    | 1.7  | 74.4 |
| 16             | Sweden                 | 4 446                             | 1.5                      | 73.9           | 16                 | Hong Kong                         | 6 682                    | 1.6  | 76.0 |
| 17             | India                  | 4 126                             | 1.4                      | 75.3           | 17                 | India                             | 6 195                    | 1.5  | 77.5 |
| 18             | Canada                 | 4 009                             | 1.4                      | 76.7           | 18                 | Canada                            | 6 116                    | 1.5  | 79.0 |
| 19             | Australia              | 3 972                             | 1.4                      | 78.1           | 19                 | Czech Republic                    | 4 972                    | 1.2  | 80.2 |
| 20             | Singapore              | 3 925                             | 1.4                      | 79.5           | 20                 | South Korea                       | 4 453                    | 1.1  | 81.3 |
| 21             | Poland                 | 3 650                             | 1.3                      | 80.8           | 21                 | Russia                            | 4 401                    | 1.1  | 82.4 |
| 22             | Turkey                 | 3 578                             | 1.2                      | 82.0           | 22                 | Denmark                           | 3 520                    | 0.9  | 83.3 |
| 23             | Norway                 | 3 240                             | 1.1                      | 83.1           | 23                 | Taiwan                            | 3 245                    | 0.8  | 84.1 |
| 24             | Russia                 | 2 832                             | 1.0                      | 84.1           | 24                 | Vietnam                           | 3 220                    | 0.8  | 84.9 |
| 25             | Denmark                | 2 335                             | 0.8                      | 84.9           | 25                 | Austria                           | 3 075                    | 0.8  | 85.7 |
| 26             | South Africa           | 2 316                             | 0.8                      | 85.7           | 26                 | South Africa                      | 2 905                    | 0.7  | 86.4 |
| 27             | Brazil                 | 2 231                             | 0.8                      | 86.5           | 27                 | Thailand                          | 2 637                    | 0.6  | 87.0 |
| 28             | Qatar                  | 2 132                             | 0.7                      | 87.2           | 28                 | Qatar                             | 2 629                    | 0.6  | 87.6 |
| 29             | Czech Republic         | 1 984                             | 0.7                      | 87.9           | 29                 | Hungary                           | 2 563                    | 0.6  | 88.2 |
| 30             | Austria                | 1 572                             | 0.5                      | 88.4           | 30                 | Portugal                          | 2 398                    | 0.6  | 88.8 |
| 31             | Malaysia               | 1 408                             | 0.5                      | 88.9           | 31                 | Finland                           | 2 088                    | 0.5  | 89.3 |
| 32             | Mexico                 | 1 344                             | 0.5                      | 89.4           | 32                 | Brazil                            | 2 048                    | 0.5  | 89.8 |
| 33             | Thailand               | 1 290                             | 0.4                      | 89.8           | 33                 | Slovakia                          | 2 036                    | 0.5  | 90.3 |
| 34             | Finland                | 1 290                             | 0.4                      | 90.2           | 34                 | Bangladesh                        | 2 027                    | 0.5  | 90.8 |
| 35             | Hungary                | 1 279                             | 0.4                      | 90.6           | 35                 | United Arab Emirates              | 2 019                    | 0.5  | 91.3 |
| 36             | Portugal               | 1 272                             | 0.4                      | 91.0           | 36                 | Singapore                         | 1 946                    | 0.5  | 91.8 |
| 37             | Nigeria                | 1 271                             | 0.4                      | 91.4           | 37                 | Australia                         | 1 925                    | 0.5  | 92.3 |
| 38             | Taiwan                 | 1 215                             | 0.4                      | 91.8           | 38                 | Saudi Arabia                      | 1 911                    | 0.5  | 92.8 |
| 39             | Israel                 | 1 148                             | 0.4                      | 92.2           | 39                 | Malaysia                          | 1 895                    | 0.5  | 93.3 |
| 40             | Egypt                  | 1 063                             | 0.4                      | 92.6           | 40                 | Algeria                           | 1 842                    | 0.5  | 93.8 |
| 41             | Romania                | 990                               | 0.3                      | 92.9           | 41                 | Romania                           | 1 570                    | 0.4  | 94.2 |
| 42             | Greece                 | 935                               | 0.3                      | 93.2           | 42                 | Nigeria                           | 1 496                    | 0.4  | 94.6 |
| 43             | Azerbaijan             | 690                               | 0.2                      | 93.4           | 43                 | Sri Lanka                         | 1 171                    | 0.3  | 94.9 |
| 44             | Kuwait                 | 604                               | 0.2                      | 93.6           | 44                 | Indonesia                         | 1 121                    | 0.3  | 95.2 |
| 45             | New Zealand            | 597                               | 0.2                      | 93.8           | 45                 | Pakistan                          | 1 097                    | 0.3  | 95.5 |
| 46             | FYR Macedonia          | 556                               | 0.2                      | 94.0           | 46                 | Israel                            | 1 072                    | 0.3  | 95.8 |
| 47             | Pakistan               | 537                               | 0.2                      | 94.2           | 47                 | Mexico                            | 1 026                    | 0.3  | 96.1 |
| 48             | Morocco                | 516                               | 0.2                      | 94.4           | 48                 | New Zealand                       | 916                      | 0.2  | 96.3 |
| 49             | Gibraltar              | 488                               | 0.2                      | 94.6           | 49                 | Cambodia                          | 835                      | 0.2  | 96.5 |
| 50             | Angola                 | 482                               | 0.2                      | 94.8           | 50                 | Lithuania                         | 792                      | 0.2  | 96.7 |

<sup>1</sup> United Arab Emirates includes Dubai

<sup>2</sup> United States includes Puerto Rico

# 15 UK'S TOP 30 EXPORT AND IMPORT COMMODITIES IN 2015

By SITC (R4) Division

BoP-consistent basis

| EXPORTS   |                                  |                    |                          |                          | IMPORTS   |          |                                  |                          |                          |      |      |
|-----------|----------------------------------|--------------------|--------------------------|--------------------------|-----------|----------|----------------------------------|--------------------------|--------------------------|------|------|
| Commodity | Division                         | Value<br>£ million | % of Total<br>UK Exports | Cumulative<br>percentage | Commodity | Division | Value<br>£ million               | % of Total<br>UK Exports | Cumulative<br>percentage |      |      |
| 1         | Mechanical machinery             | 71:74 minus 716    | 38 424                   | 13.4                     | 13.4      | 1        | Electrical machinery             | 716+75+76+77             | 53 469                   | 13.1 | 13.1 |
| 2         | Cars                             | 781                | 25 630                   | 8.9                      | 22.3      | 2        | Mechanical machinery             | 71:74 minus 71           | 35 834                   | 8.8  | 21.9 |
| 3         | Medicinal & pharmaceutical produ | 54                 | 24 450                   | 8.5                      | 30.8      | 3        | Cars                             | 781                      | 31 639                   | 7.8  | 29.7 |
| 4         | Electrical machinery             | 716+75+76+77       | 24 027                   | 8.4                      | 39.2      | 4        | Medicinal & pharmaceutical produ | 54                       | 25 411                   | 6.2  | 35.9 |
| 5         | Other miscellaneous manufactures | 80                 | 12 765                   | 4.4                      | 43.6      | 5        | Other miscellaneous manufactures | 80                       | 25 401                   | 6.2  | 42.1 |
| 6         | Aircraft                         | 792                | 12 277                   | 4.3                      | 47.9      | 6        | Road vehicles other than cars    | 78 minus 781             | 18 327                   | 4.5  | 46.6 |
| 7         | Scientific & photographic        | 87+88              | 11 308                   | 3.9                      | 51.8      | 7        | Clothing                         | 84                       | 18 091                   | 4.4  | 51.0 |
| 8         | Crude oil                        | 333                | 10 563                   | 3.7                      | 55.5      | 8        | Refined oil                      | 334+335                  | 17 296                   | 4.2  | 55.2 |
| 9         | Refined oil                      | 334+335            | 10 485                   | 3.6                      | 59.1      | 9        | Crude oil                        | 333                      | 11 665                   | 2.9  | 58.1 |
| 10        | Unspecified goods                | 9                  | 10 257                   | 3.6                      | 62.7      | 10       | Scientific & photographic        | 87+88                    | 11 493                   | 2.8  | 60.9 |
| 11        | Organic chemicals                | 51                 | 8 793                    | 3.1                      | 65.8      | 11       | Aircraft                         | 792                      | 10 406                   | 2.6  | 63.5 |
| 12        | Road vehicles other than cars    | 78 minus 781       | 6 455                    | 2.2                      | 68.0      | 12       | Fuels other than oil             | 32+34+35                 | 8 945                    | 2.2  | 65.7 |
| 13        | Beverages                        | 11                 | 6 349                    | 2.2                      | 70.2      | 13       | Miscellaneous metal manufactures | 69                       | 8 297                    | 2.0  | 67.7 |
| 14        | Works of art                     | 896                | 6 081                    | 2.1                      | 72.3      | 14       | Vegetables & fruit               | 05                       | 7 541                    | 1.9  | 69.6 |
| 15        | Clothing                         | 84                 | 5 795                    | 2.0                      | 74.3      | 15       | Plastics                         | 57+58                    | 7 424                    | 1.8  | 71.4 |
| 16        | Plastics                         | 57+58              | 5 403                    | 1.9                      | 76.2      | 16       | Unspecified goods                | 9                        | 6 941                    | 1.7  | 73.1 |
| 17        | Non-ferrous metals excl. silver  | 68 minus 681       | 5 293                    | 1.8                      | 78.0      | 17       | Organic chemicals                | 51                       | 6 628                    | 1.6  | 74.7 |
| 18        | Miscellaneous metal manufactures | 69                 | 5 121                    | 1.8                      | 79.8      | 18       | Beverages                        | 11                       | 5 823                    | 1.4  | 76.1 |
| 19        | Fertilisers & other chemicals    | 56+59              | 4 878                    | 1.7                      | 81.5      | 19       | Meat & meat preparations         | 01                       | 5 762                    | 1.4  | 77.5 |
| 20        | Toilet & cleansing preparations  | 55                 | 4 854                    | 1.7                      | 83.2      | 20       | Paper & paperboard               | 64                       | 5 626                    | 1.4  | 78.9 |
| 21        | Iron & steel                     | 67                 | 4 723                    | 1.6                      | 84.8      | 21       | Toilet & cleansing preparations  | 55                       | 5 490                    | 1.3  | 80.2 |
| 22        | Jewellery                        | 897                | 4 272                    | 1.5                      | 86.3      | 22       | Non-ferrous metals excl. silver  | 68 minus 681             | 5 140                    | 1.3  | 81.5 |
| 23        | Metal ores & scrap               | 28                 | 3 140                    | 1.1                      | 87.4      | 23       | Iron & steel                     | 67                       | 4 991                    | 1.2  | 82.7 |
| 24        | Fuels other than oil             | 32+34+35           | 3 102                    | 1.1                      | 88.5      | 24       | Textile fabrics                  | 65                       | 4 944                    | 1.2  | 83.9 |
| 25        | Textile fabrics                  | 65                 | 2 695                    | 0.9                      | 89.4      | 25       | Footwear                         | 85                       | 4 748                    | 1.2  | 85.1 |
| 26        | Cereals                          | 04                 | 2 127                    | 0.7                      | 90.1      | 26       | Works of art                     | 896                      | 4 110                    | 1.0  | 86.1 |
| 27        | Paper & paperboard               | 64                 | 1 964                    | 0.7                      | 90.8      | 27       | Fertilisers & other chemicals    | 56+59                    | 4 003                    | 1.0  | 87.1 |
| 28        | Mineral manufactures less precio | 66-667             | 1 896                    | 0.7                      | 91.5      | 28       | Mineral manufactures less precio | 66 minus 667             | 3 849                    | 0.9  | 88.0 |
| 29        | Dyeing, tanning & colouring mate | 53                 | 1 879                    | 0.7                      | 92.2      | 29       | Metal ores & scrap               | 28                       | 3 210                    | 0.8  | 88.8 |
| 30        | Inorganic chemicals              | 52                 | 1 675                    | 0.6                      | 92.8      | 30       | Cereals                          | 04                       | 3 114                    | 0.8  | 89.6 |

Export and import figures are both affected by trade associated with VAT

MTIC fraud. In particular, trade in telecommunications equipment and office machines machines is affected: these categories of goods include mobile phones and computer components.

## 16 SELECTED AVERAGE STERLING EXCHANGE RATES

Not seasonally adjusted

|          | Sterling effective exchange rate index <sup>1</sup> | Euro   | Australian dollar | Canadian dollar | Danish kroner | Hong Kong dollar | Japanese yen | New Zealand dollar | Norwegian kroner | South African rand | Swedish kronor | Swiss franc | United States dollar |
|----------|---|--------|-------------------|-----------------|---------------|------------------|--------------|--------------------|------------------|--------------------|----------------|-------------|----------------------|
|          | BK67  | THAP   | AJFP              | AJFB            | AJFK          | AJFU             | AJFO         | AJFV               | AJFJ             | AJFW               | AJFI           | AJFD        | AUSS                 |
| 2007     | 103.7142  | 1.4619 | 2.3899            | 2.1467          | 10.8921       | 15.6201          | 235.7603     | 2.7217             | 11.7222          | 14.1110            | 13.5226        | 2.4019      | 2.0020               |
| 2008     | 91.1352   | 1.2588 | 2.1881            | 1.9621          | 9.3853        | 14.4304          | 192.4993     | 2.6061             | 10.3404          | 15.1339            | 12.0951        | 1.9995      | 1.8541               |
| 2009     | 80.6318   | 1.1233 | 1.9905            | 1.7800          | 8.3644        | 12.1432          | 146.4476     | 2.4860             | 9.8174           | 13.1066            | 11.9376        | 1.6961      | 1.5656               |
| 2010     | 80.3935   | 1.1664 | 1.6828            | 1.5925          | 8.6869        | 12.0099          | 135.5170     | 2.1426             | 9.3384           | 11.3082            | 11.1270        | 1.6100      | 1.5454               |
| 2011     | 79.9456   | 1.1527 | 1.5544            | 1.5862          | 8.5880        | 12.4792          | 127.8283     | 2.0299             | 8.9872           | 11.6336            | 10.4080        | 1.4214      | 1.6033               |
| 2012     | 83.0058   | 1.2337 | 1.5302            | 1.5839          | 9.1832        | 12.2956          | 126.4747     | 1.9571             | 9.2225           | 13.0139            | 10.7368        | 1.4867      | 1.5851               |
| 2013     | 81.4083   | 1.1776 | 1.6226            | 1.6120          | 8.7827        | 12.1343          | 152.5990     | 1.9077             | 9.1942           | 15.0910            | 10.1877        | 1.4493      | 1.5641               |
| 2014     | 86.9440   | 1.2411 | 1.8263            | 1.8188          | 9.2515        | 12.7771          | 174.1169     | 1.9846             | 10.3696          | 17.8648            | 11.2908        | 1.5068      | 1.6480               |
| 2015     | 91.4014   | 1.3782 | 2.0368            | 1.9552          | 10.2796       | 11.8505          | 185.0475     | 2.1932             | 12.3239          | 19.5022            | 12.8945        | 1.4711      | 1.5285               |
| 2013 Q4  | 83.5560   | 1.1890 | 1.7447            | 1.6981          | 8.8693        | 12.5488          | 162.3887     | 1.9556             | 9.8016           | 16.4336            | 10.5317        | 1.4617      | 1.6185               |
| 2014 Q1  | 85.5754   | 1.2079 | 1.8452            | 1.8259          | 9.0144        | 12.8427          | 170.0767     | 1.9776             | 10.0832          | 17.9746            | 10.6980        | 1.4779      | 1.6551               |
| Q2       | 86.9105   | 1.2278 | 1.8044            | 1.8354          | 9.1629        | 13.0498          | 171.8420     | 1.9552             | 10.0803          | 17.7551            | 11.1155        | 1.4968      | 1.6832               |
| Q3       | 88.0101   | 1.2599 | 1.8052            | 1.8170          | 9.3888        | 12.9441          | 173.5561     | 1.9820             | 10.4318          | 17.9751            | 11.5975        | 1.5265      | 1.6700               |
| Q4       | 87.2800   | 1.2671 | 1.8500            | 1.7978          | 9.4298        | 12.2830          | 180.9928     | 2.0238             | 10.8831          | 17.7544            | 11.7520        | 1.5261      | 1.5838               |
| 2015 Q1  | 89.4047   | 1.3463 | 1.9261            | 1.8786          | 10.0295       | 11.7414          | 180.4233     | 2.0157             | 11.7410          | 17.7798            | 12.6276        | 1.4422      | 1.5145               |
| Q2       | 91.2000   | 1.3863 | 1.9721            | 1.8862          | 10.3451       | 11.8922          | 186.1802     | 2.1001             | 11.8745          | 18.5466            | 12.9018        | 1.4432      | 1.5335               |
| Q3       | 92.8528   | 1.3937 | 2.1355            | 2.0260          | 10.3997       | 12.0062          | 189.3006     | 2.3794             | 12.7377          | 20.1309            | 13.1487        | 1.4952      | 1.5490               |
| Q4       | 92.1481   | 1.3862 | 2.1073            | 2.0244          | 10.3415       | 11.7601          | 184.2857     | 2.2777             | 12.9422          | 21.5516            | 12.9000        | 1.5037      | 1.5171               |
| 2016 Q1  | 87.0081   | 1.2981 | 1.9858            | 1.9669          | 9.6844        | 11.1247          | 164.9131     | 2.1579             | 12.3724          | 22.6593            | 12.1114        | 1.4229      | 1.4308               |
| Q2       | 85.4560   | 1.2702 | 1.9242            | 1.8490          | 9.4490        | 11.1302          | 154.8983     | 2.0774             | 11.8385          | 21.5367            | 11.7859        | 1.3924      | 1.4346               |
| Q3       | 78.7323   | 1.1763 | 1.7309            | 1.7124          | 8.7544        | 10.1824          | 134.4210     | 1.8169             | 10.9311          | 18.4593            | 11.1896        | 1.2808      | 1.3128               |
| 2014 Dec | 87.5065   | 1.2686 | 1.8945            | 1.8033          | 9.4385        | 12.1278          | 186.6684     | 2.0137             | 11.3861          | 17.9818            | 11.9275        | 1.5253      | 1.5640               |
| 2015 Jan | 87.7520   | 1.3045 | 1.8755            | 1.8324          | 9.7058        | 11.7411          | 179.0996     | 1.9842             | 11.6367          | 17.5005            | 12.2929        | 1.4269      | 1.5143               |
| Feb      | 90.0559   | 1.3503 | 1.9679            | 1.9175          | 10.0590       | 11.8919          | 182.0840     | 2.0577             | 11.6293          | 17.7641            | 12.8129        | 1.4343      | 1.5334               |
| Mar      | 90.4062   | 1.3825 | 1.9363            | 1.8873          | 10.3117       | 11.6049          | 180.0863     | 2.0053             | 11.9571          | 18.0748            | 12.7771        | 1.4653      | 1.4957               |
| Apr      | 90.1613   | 1.3856 | 1.9322            | 1.8451          | 10.3446       | 11.6009          | 178.9468     | 1.9712             | 11.7853          | 17.9743            | 12.9345        | 1.4371      | 1.4967               |
| May      | 91.3270   | 1.3852 | 1.9599            | 1.8842          | 10.3352       | 11.9929          | 186.8976     | 2.0978             | 11.6720          | 18.5100            | 12.8943        | 1.4406      | 1.5470               |
| Jun      | 92.1117   | 1.3879 | 2.0189            | 1.9253          | 10.3542       | 12.0701          | 192.6963     | 2.2314             | 12.1663          | 19.1556            | 12.8766        | 1.4518      | 1.5568               |
| Jul      | 93.3044   | 1.4139 | 2.0997            | 1.9991          | 10.5501       | 12.0621          | 191.8735     | 2.3398             | 12.6368          | 19.3763            | 13.2676        | 1.4845      | 1.5560               |
| Aug      | 93.4500   | 1.4004 | 2.1343            | 2.0479          | 10.4512       | 12.0825          | 191.8750     | 2.3774             | 12.8597          | 20.0699            | 13.3402        | 1.5099      | 1.5583               |
| Sep      | 91.8039   | 1.3665 | 2.1739            | 2.0340          | 10.1956       | 11.8783          | 184.1534     | 2.4210             | 12.7167          | 20.9464            | 12.8383        | 1.4913      | 1.5326               |
| Oct      | 91.5676   | 1.3657 | 2.1278            | 2.0038          | 10.1882       | 11.8880          | 184.1200     | 2.2920             | 12.6704          | 20.6775            | 12.7672        | 1.4856      | 1.5339               |
| Nov      | 93.3620   | 1.4168 | 2.1261            | 2.0172          | 10.5700       | 11.7733          | 186.3246     | 2.3179             | 13.1231          | 21.4961            | 13.1937        | 1.5343      | 1.5190               |
| Dec      | 91.5147   | 1.3769 | 2.0672            | 2.0531          | 10.2735       | 11.6129          | 182.4126     | 2.2233             | 13.0330          | 22.4812            | 12.7390        | 1.4913      | 1.4983               |
| 2016 Jan | 88.5380   | 1.3257 | 2.0550            | 2.0455          | 9.8924        | 11.1900          | 169.9806     | 2.2050             | 12.7052          | 23.5072            | 12.3090        | 1.4505      | 1.4379               |
| Feb      | 86.6981   | 1.2890 | 2.0053            | 1.9740          | 9.6194        | 11.1273          | 163.9100     | 2.1560             | 12.3222          | 22.5476            | 12.1298        | 1.4189      | 1.4296               |
| Mar      | 85.7882   | 1.2809 | 1.9003            | 1.8850          | 9.5512        | 11.0600          | 160.8486     | 2.1127             | 12.0897          | 21.9232            | 11.8953        | 1.3993      | 1.4250               |
| Apr      | 84.8801   | 1.2622 | 1.8681            | 1.8356          | 9.3937        | 11.1007          | 156.8337     | 2.0773             | 11.7552          | 20.8946            | 11.6138        | 1.3795      | 1.4312               |
| May      | 86.5885   | 1.2846 | 1.9886            | 1.8824          | 9.5555        | 11.2722          | 158.1676     | 2.1370             | 11.9630          | 22.3377            | 11.9493        | 1.4211      | 1.4518               |
| Jun      | 84.8993   | 1.2646 | 1.9192            | 1.8316          | 9.4051        | 11.0294          | 149.6937     | 2.0179             | 11.7973          | 21.3779            | 11.7946        | 1.3767      | 1.4209               |
| Jul      | 79.3254   | 1.1884 | 1.7455            | 1.7137          | 8.8409        | 10.1935          | 136.8539     | 1.8424             | 11.1338          | 18.9276            | 11.2579        | 1.2910      | 1.3141               |
| Aug      | 78.2677   | 1.1687 | 1.7163            | 1.7021          | 8.6960        | 10.1604          | 132.5464     | 1.8105             | 10.8741          | 17.9875            | 11.0922        | 1.2714      | 1.3100               |
| Sep      | 78.6038   | 1.1722 | 1.7316            | 1.7214          | 8.7303        | 10.1938          | 133.8627     | 1.7979             | 10.7853          | 18.4628            | 11.2188        | 1.2799      | 1.3142               |
| Oct      | 74.6271   | 1.1190 | 1.6195            | 1.6324          | 8.3253        | 9.5641           | 128.0933     | 1.7243             | 10.0742          | 17.1713            | 10.8670        | 1.2178      | 1.2329               |
| Nov      | 76.6394   | 1.1533 | 1.6527            | 1.6715          | 8.5812        | 9.6420           | 134.9777     | 1.7410             | 10.4779          | 17.3694            | 11.3550        | 1.2396      | 1.2431               |

See Chapter 7 of the *Financial Statistics Explanatory Handbook* for further information.

Source: Bank of England

1 January 2005=100

2 This table replaces G3 of the Monthly Review of External Trade Statistics publication, which has now been discontinued.

# 17R SUMMARY OF REVISIONS

Balance of Payments Basis

|                                       | Trade in goods                  |         |         |                                 |         |         |                                 |         |         | Trade in services |         |         | Trade in goods & services |         |         | Growth rates for volume and price indices (2013=100) |         |  |  |
|---------------------------------------|---------------------------------|---------|---------|---------------------------------|---------|---------|---------------------------------|---------|---------|-------------------|---------|---------|---------------------------|---------|---------|--|---------|--|--|
|                                       | £ Million (seasonally adjusted) |         |         | £ Million (seasonally adjusted) |         |         | £ Million (seasonally adjusted) |         |         | Volume            |         | Prices  |                           |         |         |  |         |  |  |
|                                       | Exports                         | Imports | Balance | Exports                         | Imports | Balance | Exports                         | Imports | Balance | Exports           | Imports | Exports | Imports                   | Exports | Imports | Exports  | Imports |  |  |
|                                       | BOKG                            | BOKH    | BOKI    | IKBB                            | IKBC    | IKBD    | IKBH                            | IKBI    | IKBJ    |                   |         |         |                           |         |         |  |         |  |  |
| 2013                                  | -                               | -       | -       | -                               | -       | -       | -                               | -       | -       | -                 | -       | -       | -                         | -       | -       | -  | -       |  |  |
| 2014                                  | -                               | -       | -       | -                               | -       | -       | -                               | -       | -       | -                 | -       | -       | -                         | -       | -       | -  | -       |  |  |
| 2015                                  | -                               | -       | -       | 4 377                           | 2 208   | 2 169   | 4 377                           | 2 208   | 2 169   | -                 | -       | -       | -                         | -       | -       | -  | -       |  |  |
| 2014 Q1                               | -                               | -       | -       | -                               | -       | -       | -                               | -       | -       | -                 | -       | -       | -                         | -       | -       | -  | -       |  |  |
| Q2                                    | -                               | -       | -       | -                               | -       | -       | -                               | -       | -       | -                 | -       | -       | -                         | -       | -       | -  | -       |  |  |
| Q3                                    | -                               | -       | -       | -                               | -       | -       | -                               | -       | -       | -                 | -       | -       | -                         | -       | -       | -  | -       |  |  |
| Q4                                    | -                               | -       | -       | -                               | -       | -       | -                               | -       | -       | -                 | -       | -       | -                         | -       | -       | -  | -       |  |  |
| 2015 Q1                               | -                               | -       | -       | 1 078                           | 138     | 940     | 1 078                           | 138     | 940     | -                 | -       | -       | -                         | -       | -       | -  | -       |  |  |
| Q2                                    | -                               | -       | -       | 1 692                           | 540     | 1 152   | 1 692                           | 540     | 1 152   | -                 | -       | -       | -                         | -       | -       | -  | -       |  |  |
| Q3                                    | -                               | -       | -       | 520                             | 928     | -408    | 520                             | 928     | -408    | -                 | -       | -       | -                         | -       | -       | -  | -       |  |  |
| Q4                                    | -                               | -       | -       | 1 087                           | 602     | 485     | 1 087                           | 602     | 485     | -                 | -       | -       | -                         | -       | -       | -  | -       |  |  |
| 2016 Q1                               | -                               | -       | -       | 953                             | 220     | 733     | 953                             | 220     | 733     | -                 | -       | -       | -                         | -       | -       | -  | -       |  |  |
| Q2                                    | -                               | -       | -       | 1 698                           | 805     | 893     | 1 698                           | 805     | 893     | -                 | -       | -       | -                         | -       | -       | -  | -       |  |  |
| Q3                                    | -                               | -       | -       | 1 863                           | 565     | 1 298   | 1 863                           | 565     | 1 298   | -                 | -       | -       | -                         | -       | -       | -  | -       |  |  |
| 2014 Feb                              | -                               | -       | -       | -                               | -       | -       | -                               | -       | -       | -                 | -       | -       | -                         | -       | -       | -  | -       |  |  |
| Mar                                   | -                               | -       | -       | -                               | -       | -       | -                               | -       | -       | -                 | -       | -       | -                         | -       | -       | -  | -       |  |  |
| Apr                                   | -                               | -       | -       | -                               | -       | -       | -                               | -       | -       | -                 | -       | -       | -                         | -       | -       | -  | -       |  |  |
| May                                   | -                               | -       | -       | -                               | -       | -       | -                               | -       | -       | -                 | -       | -       | -                         | -       | -       | -  | -       |  |  |
| Jun                                   | -                               | -       | -       | -                               | -       | -       | -                               | -       | -       | -                 | -       | -       | -                         | -       | -       | -  | -       |  |  |
| Jul                                   | -                               | -       | -       | -                               | -       | -       | -                               | -       | -       | -                 | -       | -       | -                         | -       | -       | -  | -       |  |  |
| Aug                                   | -                               | -       | -       | -                               | -       | -       | -                               | -       | -       | -                 | -       | -       | -                         | -       | -       | -  | -       |  |  |
| Sep                                   | -                               | -       | -       | -                               | -       | -       | -                               | -       | -       | -                 | -       | -       | -                         | -       | -       | -  | -       |  |  |
| Oct                                   | -                               | -       | -       | -                               | -       | -       | -                               | -       | -       | -                 | -       | -       | -                         | -       | -       | -  | -       |  |  |
| Nov                                   | -                               | -       | -       | -                               | -       | -       | -                               | -       | -       | -                 | -       | -       | -                         | -       | -       | -  | -       |  |  |
| Dec                                   | -                               | -       | -       | -                               | -       | -       | -                               | -       | -       | -                 | -       | -       | -                         | -       | -       | -  | -       |  |  |
| 2015 Jan                              | -                               | -       | -       | 209                             | 18      | 191     | 209                             | 18      | 191     | -                 | -       | -       | -                         | -       | -       | -  | -       |  |  |
| Feb                                   | -                               | -       | -       | 363                             | 43      | 320     | 363                             | 43      | 320     | -                 | -       | -       | -                         | -       | -       | -  | -       |  |  |
| Mar                                   | -                               | -       | -       | 506                             | 77      | 429     | 506                             | 77      | 429     | -                 | -       | -       | -                         | -       | -       | -  | -       |  |  |
| Apr                                   | -                               | -       | -       | 614                             | 125     | 489     | 614                             | 125     | 489     | -                 | -       | -       | -                         | -       | -       | -  | -       |  |  |
| May                                   | -                               | -       | -       | 607                             | 176     | 431     | 607                             | 176     | 431     | -                 | -       | -       | -                         | -       | -       | -  | -       |  |  |
| Jun                                   | -                               | -       | -       | 471                             | 239     | 232     | 471                             | 239     | 232     | -                 | -       | -       | -                         | -       | -       | -  | -       |  |  |
| Jul                                   | -                               | -       | -       | 273                             | 295     | -22     | 273                             | 295     | -22     | -                 | -       | -       | -                         | -       | -       | -  | -       |  |  |
| Aug                                   | -                               | -       | -       | 131                             | 320     | -189    | 131                             | 320     | -189    | -                 | -       | -       | -                         | -       | -       | -  | -       |  |  |
| Sep                                   | -                               | -       | -       | 116                             | 313     | -197    | 116                             | 313     | -197    | -                 | -       | -       | -                         | -       | -       | -  | -       |  |  |
| Oct                                   | -                               | -       | -       | 434                             | 269     | 165     | 434                             | 269     | 165     | -                 | -       | -       | -                         | -       | -       | -  | -       |  |  |
| Nov                                   | -                               | -       | -       | 577                             | 209     | 368     | 577                             | 209     | 368     | -                 | -       | -       | -                         | -       | -       | -  | -       |  |  |
| Dec                                   | -                               | -       | -       | 76                              | 124     | -48     | 76                              | 124     | -48     | -                 | -       | -       | -                         | -       | -       | -  | -       |  |  |
| 2016 Jan                              | -                               | -       | -       | 356                             | 53      | 303     | 356                             | 53      | 303     | -                 | -       | -       | -                         | -       | -       | -  | -       |  |  |
| Feb                                   | -                               | -       | -       | 293                             | 43      | 250     | 293                             | 43      | 250     | -                 | -       | -       | -                         | -       | -       | -  | -       |  |  |
| Mar                                   | -                               | -       | -       | 304                             | 124     | 180     | 304                             | 124     | 180     | -                 | -       | -       | -                         | -       | -       | -  | -       |  |  |
| Apr                                   | -                               | -       | -       | 399                             | 260     | 139     | 399                             | 260     | 139     | -                 | -       | -       | -                         | -       | -       | -  | -       |  |  |
| May                                   | -                               | -       | -       | 559                             | 313     | 246     | 559                             | 313     | 246     | -                 | -       | -       | -                         | -       | -       | -  | -       |  |  |
| Jun                                   | -                               | -       | -       | 740                             | 232     | 508     | 740                             | 232     | 508     | -                 | -       | -       | -                         | -       | -       | -  | -       |  |  |
| Jul                                   | -                               | -       | -       | 630                             | 252     | 378     | 630                             | 252     | 378     | -                 | -       | -       | -                         | -       | -       | -  | -       |  |  |
| Aug                                   | -                               | -       | -       | 606                             | 181     | 425     | 606                             | 181     | 425     | -                 | -       | -       | -                         | -       | -       | -  | -       |  |  |
| Sep                                   | -                               | -       | -       | 627                             | 132     | 495     | 627                             | 132     | 495     | -                 | -       | -       | -                         | -       | -       | -  | -       |  |  |
| Oct                                   | -489                            | -315    | -174    | 724                             | 126     | 598     | 235                             | -189    | 424     | -2.0              | -0.7    | -0.3    | 0.1                       | -       | -       | -  | -       |  |  |
| Nov                                   | ..                              | ..      | ..      | ..                              | ..      | ..      | ..                              | ..      | ..      | ..                | ..      | ..      | ..                        | ..      | ..      | ..   | ..      |  |  |
| <b>3 month on 3 month comparison:</b> |                                 |         |         |                                 |         |         |                                 |         |         |                   |         |         |                           |         |         |  |         |  |  |
| 2015 Jun                              | -                               | -       | -       | -                               | -       | -       | -                               | -       | -       | -                 | -       | -       | -                         | -       | -       | -  | -       |  |  |
| Jul                                   | -                               | -       | -       | -                               | -       | -       | -                               | -       | -       | -                 | -       | -       | -                         | -       | -       | -  | -       |  |  |
| Aug                                   | -                               | -       | -       | -                               | -       | -       | -                               | -       | -       | -                 | -       | -       | -                         | -       | -       | -  | -       |  |  |
| Sep                                   | -                               | -       | -       | -                               | -       | -       | -                               | -       | -       | -                 | -       | -       | -                         | -       | -       | -  | -       |  |  |
| Oct                                   | -                               | -       | -       | -                               | -       | -       | -                               | -       | -       | -                 | -       | -       | -                         | -       | -       | -  | -       |  |  |
| Nov                                   | -                               | -       | -       | -                               | -       | -       | -                               | -       | -       | -                 | -       | -       | -                         | -       | -       | -  | -       |  |  |
| Dec                                   | -                               | -       | -       | -                               | -       | -       | -                               | -       | -       | -                 | -       | -       | -                         | -       | -       | -  | -       |  |  |
| 2016 Jan                              | -                               | -       | -       | -                               | -       | -       | -                               | -       | -       | -                 | -       | -       | -                         | -       | -       | -  | -       |  |  |
| Feb                                   | -                               | -       | -       | -                               | -       | -       | -                               | -       | -       | -                 | -       | -       | -                         | -       | -       | -  | -       |  |  |
| Mar                                   | -                               | -       | -       | -                               | -       | -       | -                               | -       | -       | -                 | -       | -       | -                         | -       | -       | -  | -       |  |  |
| Apr                                   | -                               | -       | -       | -                               | -       | -       | -                               | -       | -       | -                 | -       | -       | -                         | -       | -       | -  | -       |  |  |
| May                                   | -                               | -       | -       | -                               | -       | -       | -                               | -       | -       | -                 | -       | -       | -                         | -       | -       | -  | -       |  |  |
| Jun                                   | -                               | -       | -       | -                               | -       | -       | -                               | -       | -       | -                 | -       | -       | -                         | -       | -       | -  | -       |  |  |
| Jul                                   | -                               | -       | -       | -                               | -       | -       | -                               | -       | -       | -                 | -       | -       | -                         | -       | -       | -  | -       |  |  |
| Aug                                   | -                               | -       | -       | -                               | -       | -       | -                               | -       | -       | -                 | -       | -       | -                         | -       | -       | -  | -       |  |  |
| Sep                                   | -                               | -       | -       | -                               | -       | -       | -                               | -       | -       | -                 | -       | -       | -                         | -       | -       | -  | -       |  |  |
| Oct                                   | -                               | -       | -       | -                               | -       | -       | -                               | -       | -       | -                 | -       | -       | -                         | -       | -       | -  | -       |  |  |
| Nov                                   | ..                              | ..      | ..      | ..                              | ..      | ..      | ..                              | ..      | ..      | ..                | ..      | ..      | ..                        | ..      | ..      | ..   | ..      |  |  |

† Earliest date for revisions to trade in goods is October 2016.

† Earliest date for revisions to trade in services in January 2015.