

Statistical bulletin

# UK trade: May 2018

Total value of UK exports and imports of goods and services by current price, chained volume measures and implied deflators.

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# 1 . Main points

- The total UK trade deficit widened £5.0 billion to £8.3 billion in the three months to May 2018, mainly due to falling goods exports and rising goods imports.
- Falling exports of cars and rising imports of unspecified goods were mostly responsible for the £5.0 billion widening of the total trade deficit in the three months to May 2018.
- Removing the effect of inflation, the total trade deficit widened £4.7 billion in the three months to May 2018; falling goods export volumes was the main factor as prices generally increased.
- Excluding erratic commodities (mainly unspecified goods), the deficit widened £2.9 billion to £8.7 billion in the three months to May 2018.
- There was a small overall trade surplus on the month to February 2018, mainly due to falling goods imports; the last time there was an overall trade surplus on the month was in February 2011.
- The UK imported 55% of its goods from the EU and exported 51% of its goods to countries outside of the EU in the 12 months to May 2018.
- This bulletin and its associated data tables and time series contain greater detail and improvements to UK trade statistics that we have implemented following our UK trade development plan to deliver against user needs.

## 2 . Things you need to know about this release

### A number of improvements

We have embarked upon and are delivering against an ambitious [UK trade development plan](#), which is providing users with better explained and more detailed statistics. We have developed new IT systems for trade in goods and services that we are now using to deliver against objectives set out in section 4.2 of the plan.

As well as headline current price estimates of UK trade, this release includes UK trade figures with the effects of inflation removed for goods and services for EU and non-EU via chained volume measures (CVMs), along with associated implied deflators (IDEFs); estimates of goods imports and exports by 234 countries and 125 commodities; trade in goods seasonally adjusted totals for all countries; and improved publication tables with longer time series.

On 29 June 2018 we published improved trade figures in the quarterly gross domestic product (GDP), sector and financial accounts (SFA), and balance of payments (BoP), consistent with Blue Book and Pink Book 2018. For more information see the revisions section of this release and also [National Accounts articles: UK trade data impact assessment from new developments, 1997 to 2016](#).

### International Passenger Survey

Estimates derived from the International Passenger Survey (IPS) are used to help measure imports and exports of travel services. The International Passenger Survey (IPS) is in the process of transferring data collection from paper forms to tablet computers. Initial analysis of the new data suggests there may be discontinuities arising from the change in mode of collection. These new data will not be used in headline trade or other national accounts estimates until we have produced a consistent time series on the new basis. More information is available in the [Overseas travel and tourism release](#).

## Data revision policy

All of the data in this release have been revised back to January 1998 when compared with trade figures published in our previous trade bulletin on 11 June. Data in this release are consistent with estimates published in Quarterly National Accounts releases published on 29 June 2018 for Quarter 1 (Jan to Mar) 1998 to Quarter 1 2018.

## National Statistics designation status

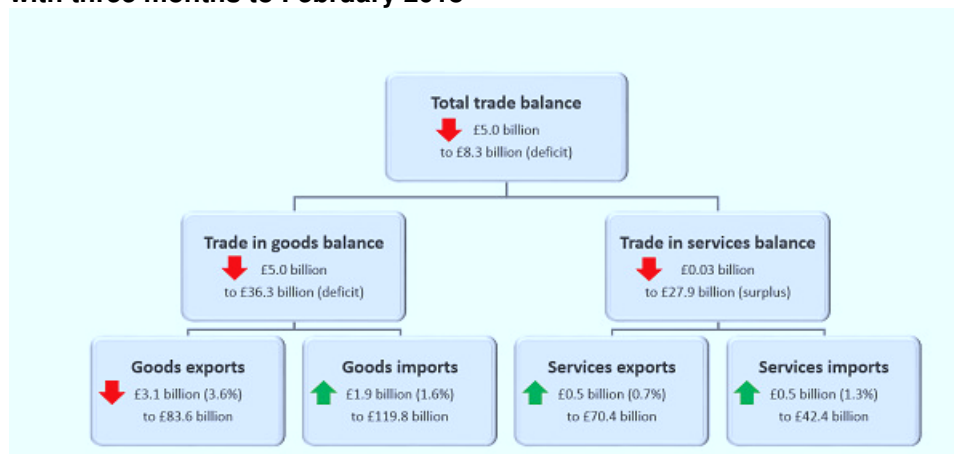
The UK Statistics Authority [suspended the National Statistics designation of UK trade \(PDF 72.8KB\)](#) on 14 November 2014. We have now responded to all of the specific requirements of the [reassessment of UK trade](#) and are in the final stages of providing evidence to the Authority. We are undertaking a programme of improvements to UK trade statistics in line with the UK trade development plan, including more detail and improvements now published to address anticipated future demands. While delivering against this plan, we will continue to work with the [Office for Statistics Regulation](#) team to regain National Statistics status for UK trade statistics. We welcome feedback on this [development plan](#).

## 3 . The total trade deficit widened in the three months to May 2018

Figure 1 shows changes to goods, services and total trade balances, imports and exports in the three months to May 2018 compared with the three months to February 2018.

The total UK trade deficit (goods and services) widened £5.0 billion to £8.3 billion in the three months to May 2018 (Figure 1). This was due to a £5.0 billion widening of the trade in goods deficit, resulting from a combination of falling goods exports (£3.1 billion) and rising goods imports (£1.9 billion). Services imports and exports mostly offset each other as both increased by around £0.5 billion, resulting in a relatively small decline in the trade in services surplus.

**Figure 1: Change to total UK trade balances, exports and imports, three months to May 2018 compared with three months to February 2018**



Source: Office for National Statistics

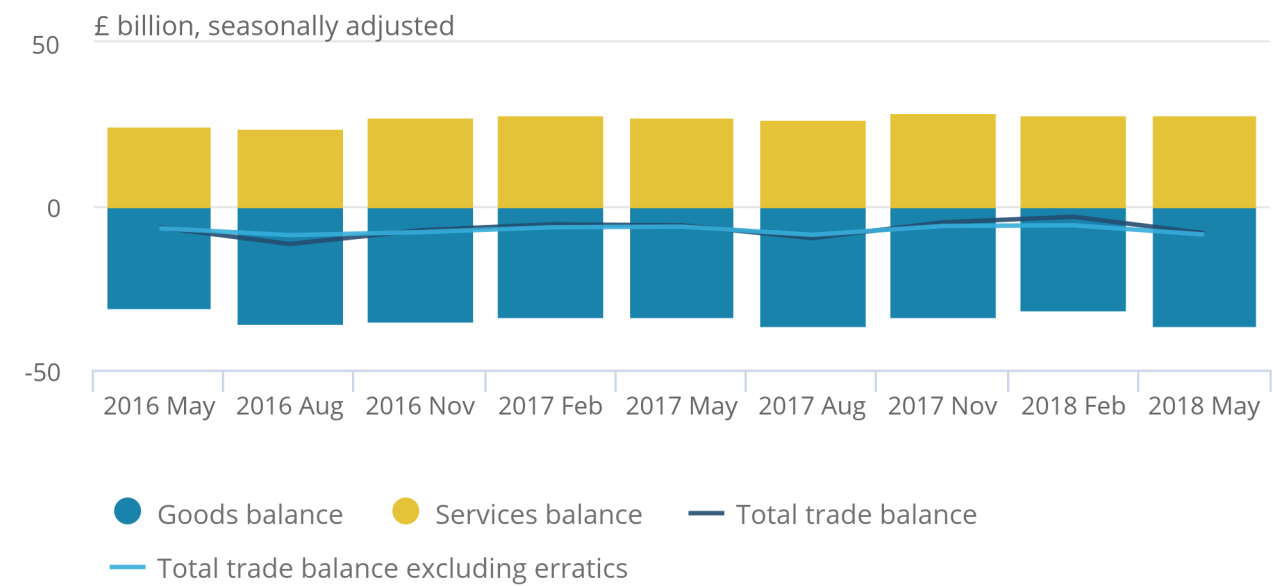
Notes:

1. The goods and services trade balance is the difference between exports and imports.

Figure 2 shows UK trade balances on a three-month on three-month basis for May 2016 to May 2018. The UK's total trade balance ranged from a £11.6 billion deficit in the three months to August 2016 to a £3.3 billion deficit in the three months to February 2018.

**Figure 2: UK trade balances, three-month-on-three-month, May 2016 to May 2018**

Figure 2: UK trade balances, three-month-on-three-month, May 2016 to May 2018



Source: Office for National Statistics

Notes:

1. The total trade balance is the sum of the goods and services trade balances.

Figure 3 shows the change in exports, imports and the balance for trade in goods on a three-month-on-three-month basis for May 2016 to May 2018.

The most recent widening of the trade in goods deficit (£5.0 billion) in the three months to May 2018 (Figure 3) is the largest widening between the three months to May 2016 and the three months to May 2018.

**Figure 3: Change in UK goods exports, imports and trade balance, three months compared with previous three months, May 2016 to May 2018**

Figure 3: Change in UK goods exports, imports and trade balance, three months compared with previous three months, May 2016 to May 2018



Source: Office for National Statistics

Notes:

- 1. The goods balance is the difference between goods exports and imports.

Figure 4 shows the change in exports, imports and the trade balance for trade in services on a three-month-on-three-month basis for May 2016 to May 2018.

Since February 2017 the UK trade surplus in services has mainly narrowed, which has had a widening effect on the total trade deficit (goods and services). The only exceptions to this since February 2017 was in the three months to November 2017 and May 2018.

The growth in exports of services in the three months to November 2016 as compared with the three months to August 2016 was driven by an increase in other business services. The lesser increase in exports of services seen in the three months to November 2017 as compared with the three months to August 2017 was due to an increase in exports of several service types, with the largest increase being in insurance and pension services.

**Figure 4: Change in UK services imports, exports and trade balance, three months compared with previous three months, May 2016 to May 2018**

Figure 4: Change in UK services imports, exports and trade balance, three months compared with previous three months, May 2016 to May 2018



Source: Office for National Statistics

Notes:

1. The services balance is the difference between services exports and imports.

## 4 . Removing the effects of inflation, the total trade deficit widened in the three months to May 2018

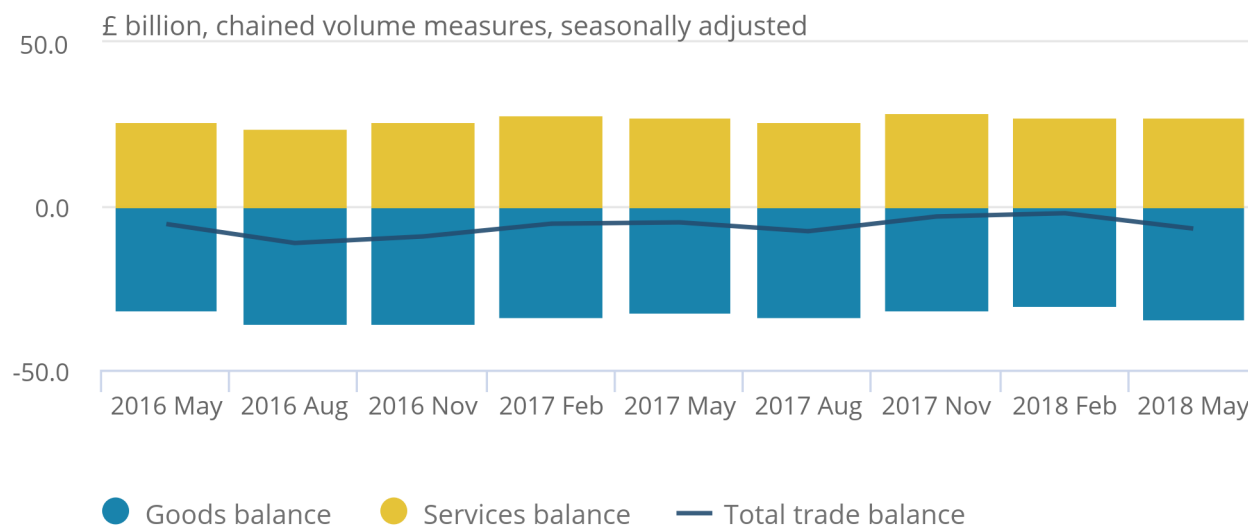
This section presents estimates of total UK exports, imports and good exports in chained volumes measures (CVMs) and implied deflators (IDEFs). Chained volume measures are estimates that have had the effects of inflation removed. IDEFs presented in this section show the implied change in average prices for the respective components of the trade balance.

Figure 5 shows chained volume measures for the UK trade balances, three-month-on-three-month, May 2016 to May 2018.

In value terms (current prices), the total UK trade balance widened £5.0 billion in the three months to May 2018 compared with the three months to February 2018. This was predominantly driven by falling volumes as the total UK trade CVM balance widened by £4.7 billion to £6.9 billion (Figure 5).

**Figure 5: UK trade balance, three-month-on-three-month, May 2016 to May 2018**

Figure 5: UK trade balance, three-month-on-three-month, May 2016 to May 2018

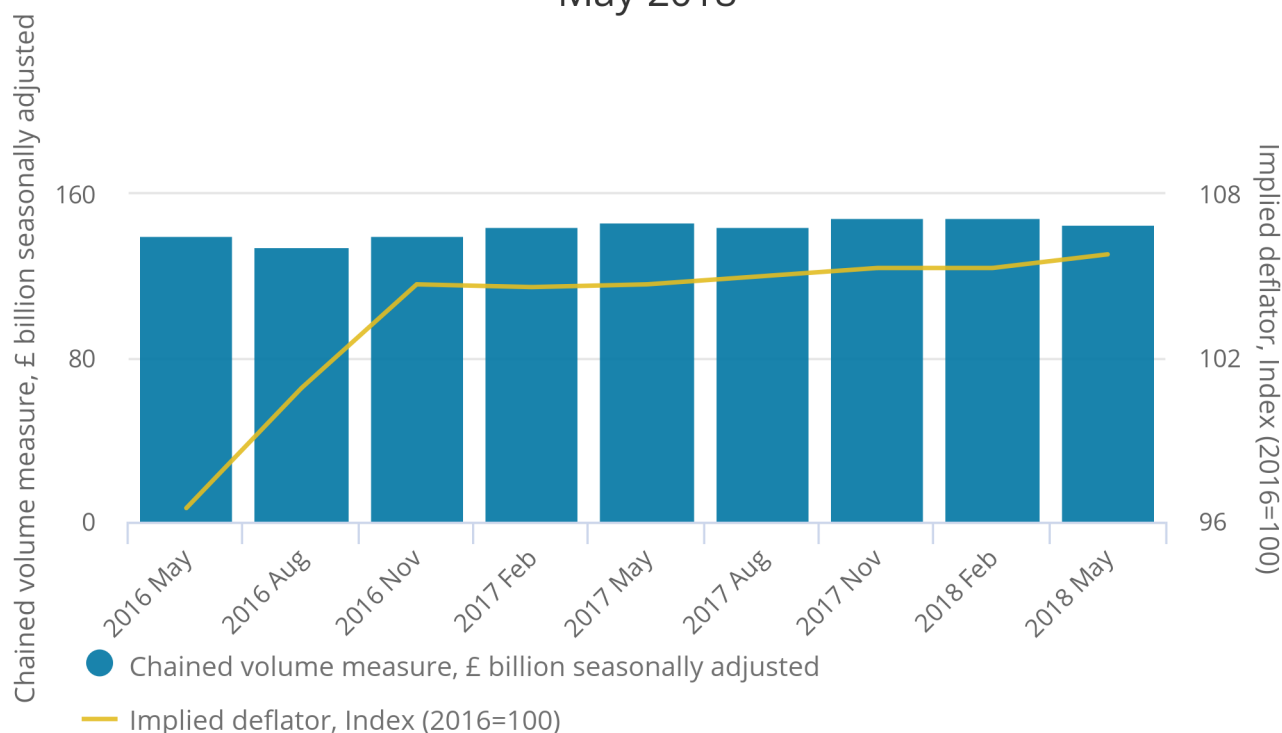


**Source: Office for National Statistics**

Figures 6 and 7 show total UK exports and imports CVM and IDEFs on a three-month-on-three-month basis between May 2016 and May 2018. The widening of the trade deficit was driven by export volumes, which fell 2.2% in the three months to May 2018 compared with the three months to February 2018. Export prices remained relatively stable over the same period with the IDEF for exports increasing by a relatively small 0.5%.

**Figure 6: Total UK exports chained volume measure and implied deflator, three-month-on-three-month, May 2016 to May 2018**

Figure 6: Total UK exports chained volume measure and implied deflator, three-month-on-three-month, May 2016 to May 2018



**Source:** Office for National Statistics

**Notes:**

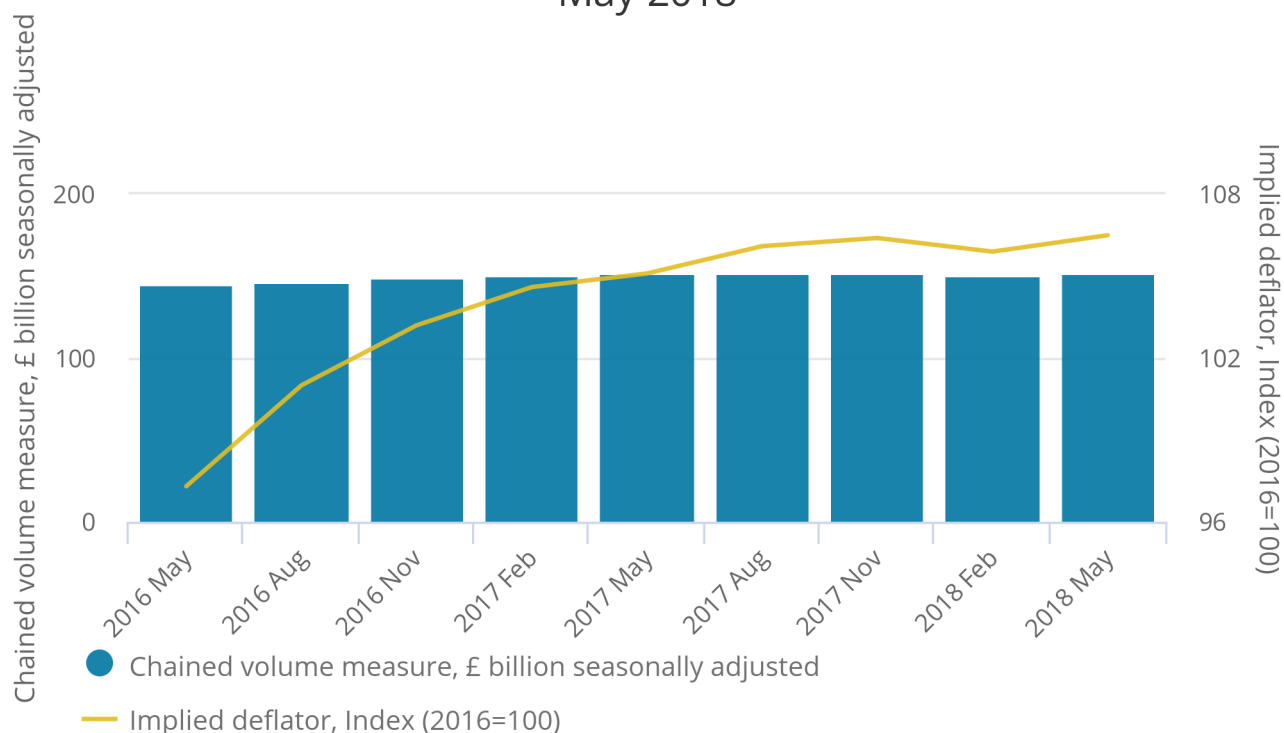
1. Implied deflator (IDEF): An implied deflator is a series that shows the implied change in average prices for a variable by dividing the current price series by the real or volume series.
2. Chained volume measure (CVM): These time series have the effects of inflation removed; they are weighted and chained volume series that hold prices from previous periods constant. In line with national accounts practice, the last base year and reference year for the chained volume estimates have moved forward one year from 2015 to 2016.

Imports remained relatively stable for both CVMs and IDEFs in the three months to May 2018, increasing by 0.9% and 0.6% respectively compared with the three months to February 2018.



**Figure 7: Total UK imports chained volume measure and implied deflator, three-month-on-three-month, May 2016 to May 2018**

Figure 7: Total UK imports chained volume measure and implied deflator, three-month-on-three-month, May 2016 to May 2018

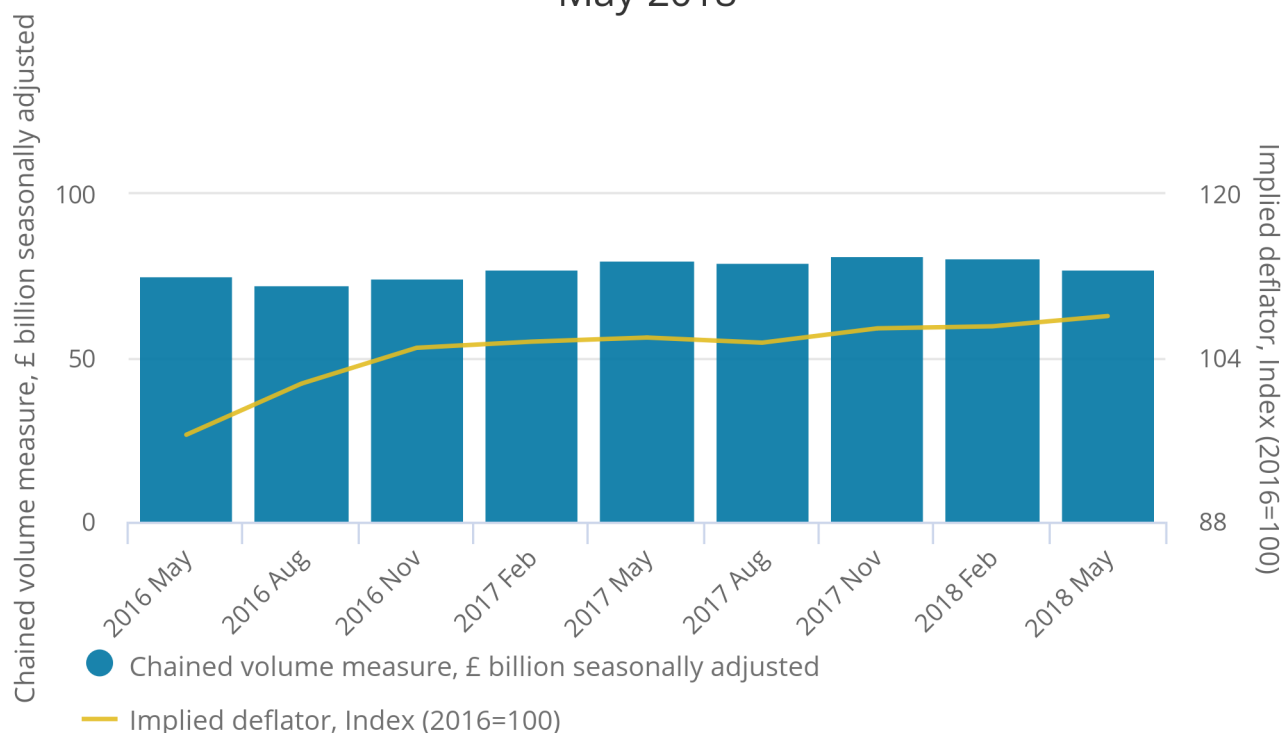


Source: Office for National Statistics

Figure 8 shows the CVM and IDEF for goods exports on a three month-on-three-month basis between May 2016 and May 2018. The 4.4% fall in the volume of goods exports in the three months to May 2018 was the main driver of the worsening total UK trade balance in the three months to May, with the IDEF for goods growing by 1.0% over the same period.

**Figure 8: UK goods exports chained volume measure and implied deflator, three-month-on-three-month, May 2016 to May 2018**

Figure 8: UK goods exports chained volume measure and implied deflator, three-month-on-three-month, May 2016 to May 2018



Source: Office for National Statistics

## 5 . Falling exports of cars and rising imports of unspecified goods were the main causes of a widening of the trade deficit in the three months to May 2018

Figure 9 shows the change in goods exports, imports and trade balances with EU and non-EU countries between the three months to May 2018 and the three months to February 2018.

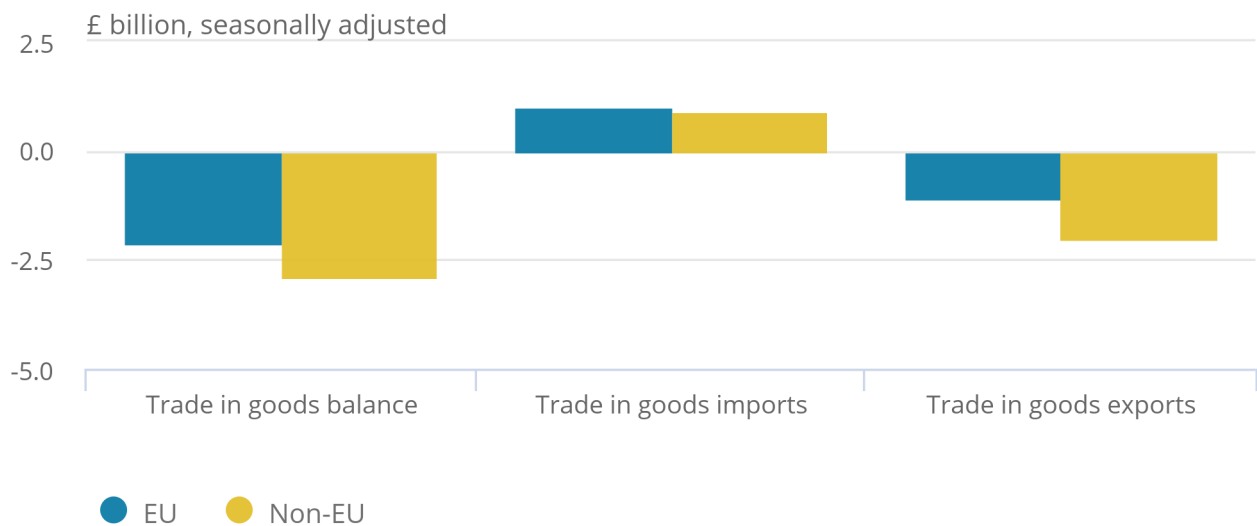
The goods trade balance widened £2.1 billion to £24.8 billion with EU countries and by £2.9 billion to £11.4 billion with non-EU countries in the three months to May 2018 (Figure 9).

A fall in exports was the main reason for the widening of the trade in goods balance with both EU and non-EU countries in the three-months to May 2018; goods exports to non-EU countries fell by £2.0 billion, while goods exports to the EU fell by £1.1 billion.

Imports also contributed to the widening of the trade in goods balance with both EU and non-EU countries in the three months to May 2018; goods imports from non-EU countries increased by £0.9 billion, while goods imports from the EU increased by £1.0 billion.

**Figure 9: Change in UK goods exports, imports and trade balance with EU and non-EU countries, three months to May 2018 compared with three months to February 2018**

Figure 9: Change in UK goods exports, imports and trade balance with EU and non-EU countries, three months to May 2018 compared with three months to February 2018



**Source:** Office for National Statistics

**Notes:**

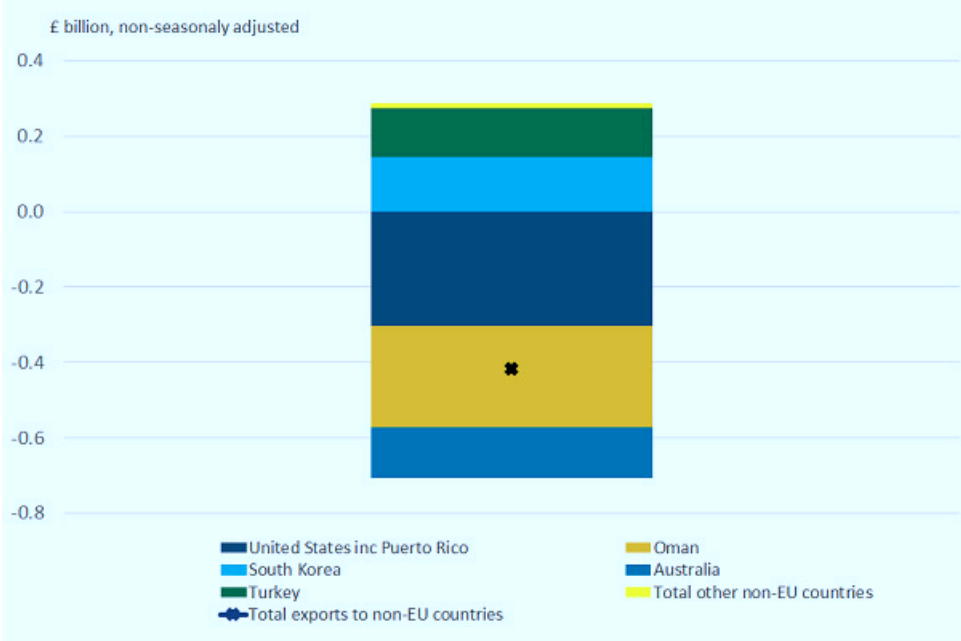
1. The goods trade balance is the difference between goods exports and imports: when a change in the value of exports exceeds the change in respective imports, the change to the trade balance is positive; when imports exceed exports, the trade balance is negative.

The largest contributor to the £2.0 billion decline in exports to non-EU countries was a £1.6 billion decline in exports of machinery and transport equipment, most of which is due to falling exports of cars.

Using our newly published trade in goods by country and commodity data, on a balance of payments basis, non-seasonally adjusted, we are for the first time able to analyse commodity movements at a lower level, that is, by country.

Figure 10 shows exports of machinery and transport equipment by non-EU countries in the three months to May 2018 compared with the three months to February 2018. The country that contributed most to the decline in exports of machinery and transport equipment was the United States including Puerto Rico, followed by Oman and Australia.

**Figure 10: Change in UK exports of machinery and transport equipment to non-EU countries, three months to May 2018 compared with previous three months to February 2018**



Source: Office for National Statistics

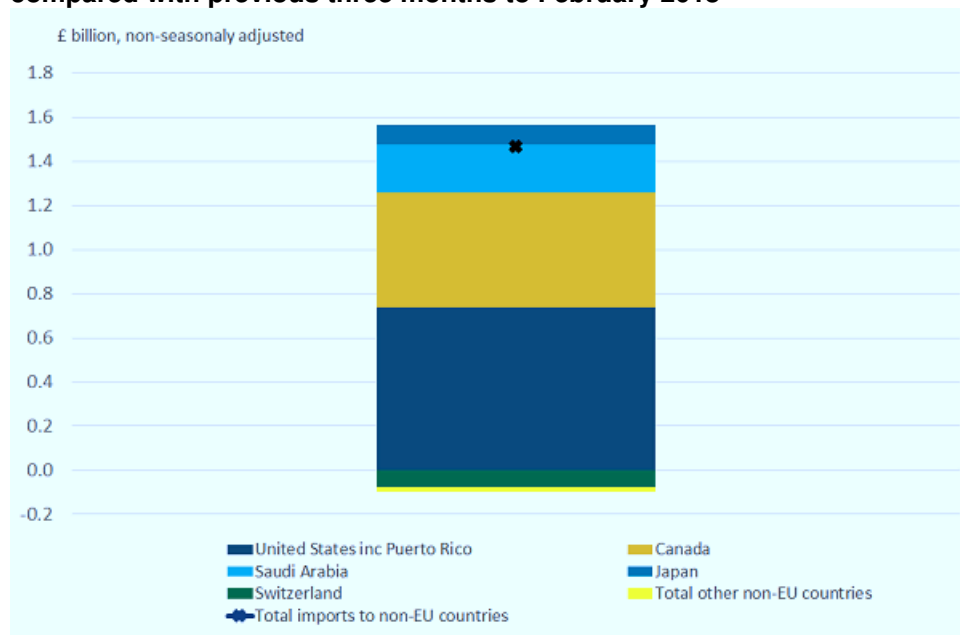
Notes:

1. Users should note that detailed country by commodity data is not seasonally adjusted, whereas data presented elsewhere in this release are seasonally adjusted.
2. This means data displayed in this chart will not match seasonally adjusted data presented elsewhere in this release.

A £1.5 billion increase in imports of unspecified goods (including non-monetary gold) from non-EU countries also had a large impact on the £2.9 billion widening of the goods deficit with non-EU countries.

Figure 11 shows imports of unspecified goods from non-EU countries in the three months to May 2018 compared with the three months to February 2018. The country that contributed most to the increase in imports of unspecified goods was the United States including Puerto Rico, followed by Canada and Saudi Arabia.

**Figure 11: Change in UK imports of unspecified goods to non-EU countries, three months to May 2018 compared with previous three months to February 2018**



Source: Office for National Statistics

## 6 . UK trade returned a small overall surplus for the first time since February 2011 on the month to February 2018

Figure 12 shows UK trade balances on a month-on-month basis between May 2017 to May 2018.

Subject to future revisions (see notes for Figure 12) the total UK trade balance returned a £0.1 billion surplus on the month to February 2018; the total trade deficit narrowed £1.6 billion, turning the deficit into a £0.1 billion surplus.

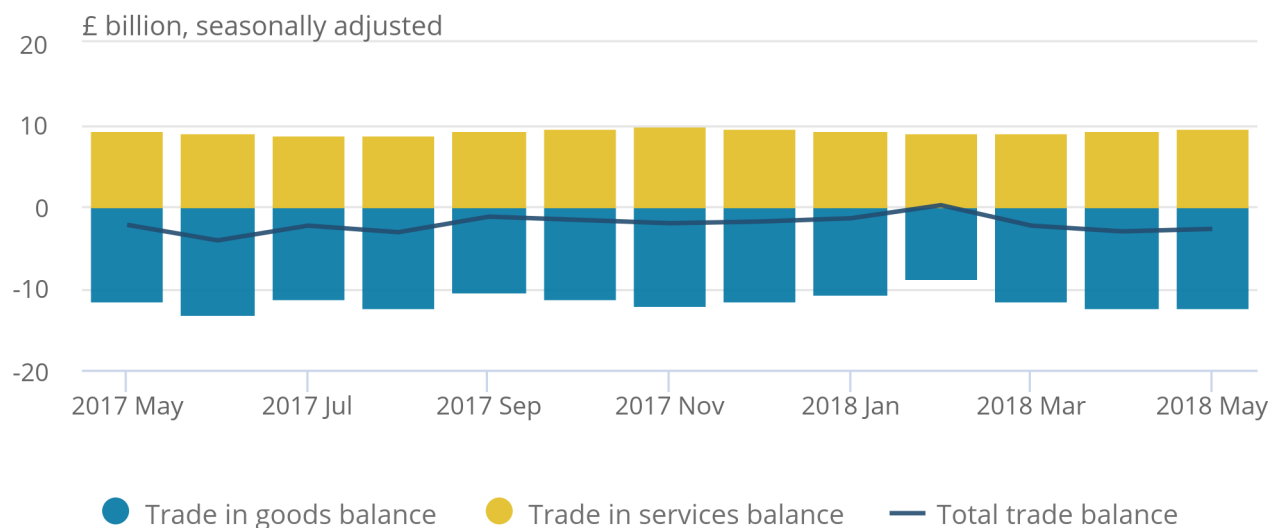
The last time the UK trade balance returned a surplus was in February 2011 when there was a £0.1 billion surplus. The last time there was a larger surplus than in February 2018 and February 2011 was in January 1998 when there was a £0.5 billion surplus.

The cause of the overall trade surplus in February 2018 was a £1.9 billion narrowing of the trade in goods deficit between January 2018 and February 2018. The surplus would have been larger, although a £0.3 billion narrowing of the trade in services surplus partially offset the movement in the goods balance.

The total trade deficit averaged at £2.2 billion between May 2017 and May 2018, ranging between a deficit of £4.2 billion in June 2017 to a surplus of £0.1 billion in February 2018.

**Figure 12: UK trade balances, month on month, May 2017 to May 2018**

Figure 12: UK trade balances, month on month, May 2017 to May 2018



Source: Office for National Statistics

**Notes:**

1. Users should note that month-on-month observations often get revised in later periods due to new data being submitted. UK trade figures are also volatile when looking at comparisons on a month-on-month basis. Users should therefore be cautious about placing a strong emphasis on individual monthly movements.
2. For these reasons we mostly recommend that users use three-month-on-three-month and 12-month-on-12-month comparisons as these tend to provide a more reliable picture of the underlying trend.

## 7 . A widening of the services surplus led to a narrowing of the UK trade deficit in the 12 months to May 2018

Figure 13 shows the 12-month-on-12-month change to the total trade balance, the goods and services trade balances, and imports and exports of goods and services in the 12-months to May 2018 compared with the 12-months to May 2017.

The total UK trade deficit (goods and services) narrowed £3.9 billion to £26.5 billion in the 12 months to May 2018. An improvement in the trade in services balance was the main factor, as the UK's trade in services surplus widened £4.1 billion to £111.5 billion. Services exports was the main factor for the widening surplus as exports increased £8.3 billion (3.1%) compared with services imports, which rose £4.3 billion (2.6%).

The trade in goods deficit widened £0.2 billion to £138.0 billion. Goods exports rose £22.1 billion (6.9%) compared with goods imports, which increased £22.2 billion (4.9%).

**Figure 13: Change in UK trade balances and goods and services exports and imports, 12-months to May 2018 compared with 12-months to May 2017**



Source: Office for National Statistics

**Notes:**

1. The goods and services trade balance is the difference between exports and imports.

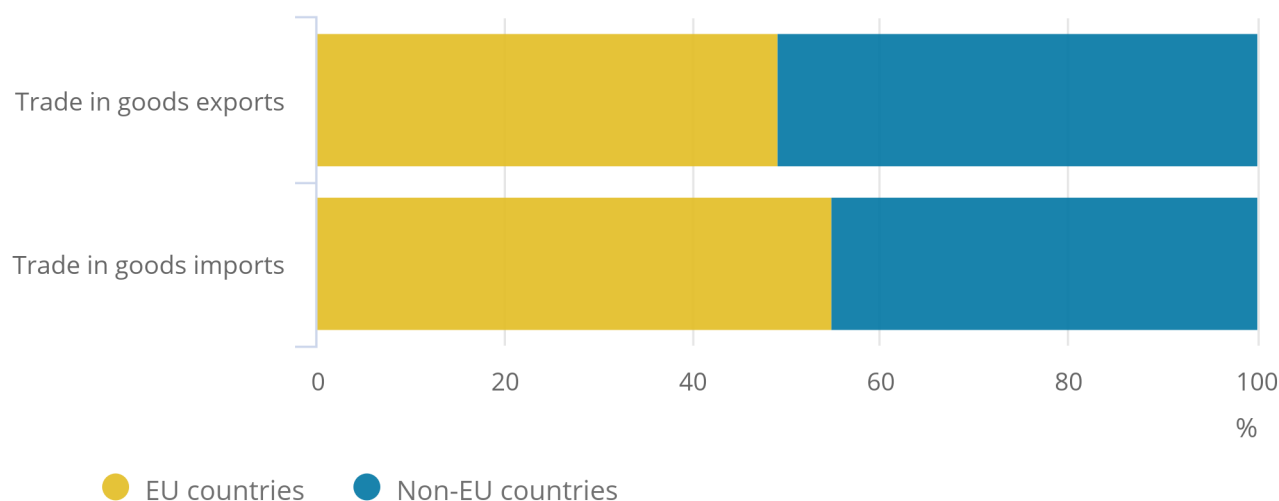
## 8 . The UK imported 55% of its goods from EU countries, but exported 51% of its goods to countries outside EU in the 12-months to May 2018

Figure 14 shows the percentage split of goods imports and exports by countries inside and outside of the EU.

When looking at UK goods imports, 55% came from EU countries, while 51% of UK goods exports were to countries outside of the EU in the 12 months to May 2018. The EU and non-EU split for imports of goods remained the same as the previous 12 months to May 2017, although the amount the UK exports to countries outside of the EU fell slightly, from 52% in the 12 months to May 2017 to 51% in the 12 months to May 2018.

**Figure 14: UK trade in goods exports and imports percentage split by EU and non-EU countries, 12 months to May 2018**

Figure 14: UK trade in goods exports and imports percentage split by EU and non-EU countries, 12 months to May 2018



**Source: Office for National Statistics**

Figure 15 shows the change in UK goods imports, exports and trade balance with EU and non-EU countries in the 12 months to May 2018 compared with the 12 months to May 2017.

The goods deficit with the EU improved by £2.4 billion to £94.6 billion in the 12 months to May 2018 as a result of exports rising £15.8 billion compared with imports that increased by a lesser £13.4 billion.

Goods exports to countries outside the EU rose by £6.3 billion while imports increased £8.9 billion, resulting in a £2.6 billion widening of the UK trade in goods deficit with countries outside of the EU.



**Figure 15: Change in UK goods exports, imports and trade balance with EU and non-EU countries, 12 months to May 2018 compared with 12 months to May 2017**

Figure 15: Change in UK goods exports, imports and trade balance with EU and non-EU countries, 12 months to May 2018 compared with 12 months to May 2017



**Source:** Office for National Statistics

**Notes:**

1. The goods trade balance is the difference between goods exports and imports: when a change in the value of exports exceeds the change in respective imports, the change to the trade balance will be positive; when imports exceed exports, the trade balance will be negative.

## 9 . Explore UK trade in goods country by commodity data via our interactive tools

For more information about our methods and how we compile these statistics, please see [Trade in goods. country-by-commodity experimental data: 2011 to 2016](#). Users should note that the data published alongside this release are no longer experimental.

What goods does the UK trade with the rest of the world? For the first time, our data breaks down UK trade in goods with 234 countries by 125 commodities.

Use our map to get a better understanding of UK trade in goods with a particular country. Select a country by hovering over it or using the drop-down menu.

What about trade in a particular commodity? What percentage of UK car exports goes to the EU? Where does the UK's imported tea and coffee come from?

Use our interactive tools to understand UK trade of a particular commodity.

Select a commodity from the drop-down menu, or click through the levels to explore the data.

## **UK trade in goods by commodity with the rest of the world, imports and exports, 2012 to 2017**

**UK exports, 2017**

**UK imports, 2017**

You can also access the monthly country by commodity data for [exports](#) and [imports](#).

## **10 . Impact of improvements we have made to our trade statistics**

We have embarked upon and are delivering against an ambitious development plan for UK trade statistics. For Blue Book and Pink Book 2018 we have developed new systems for trade in goods and services, as outlined in section 4.2 of the [UK trade development plan](#).

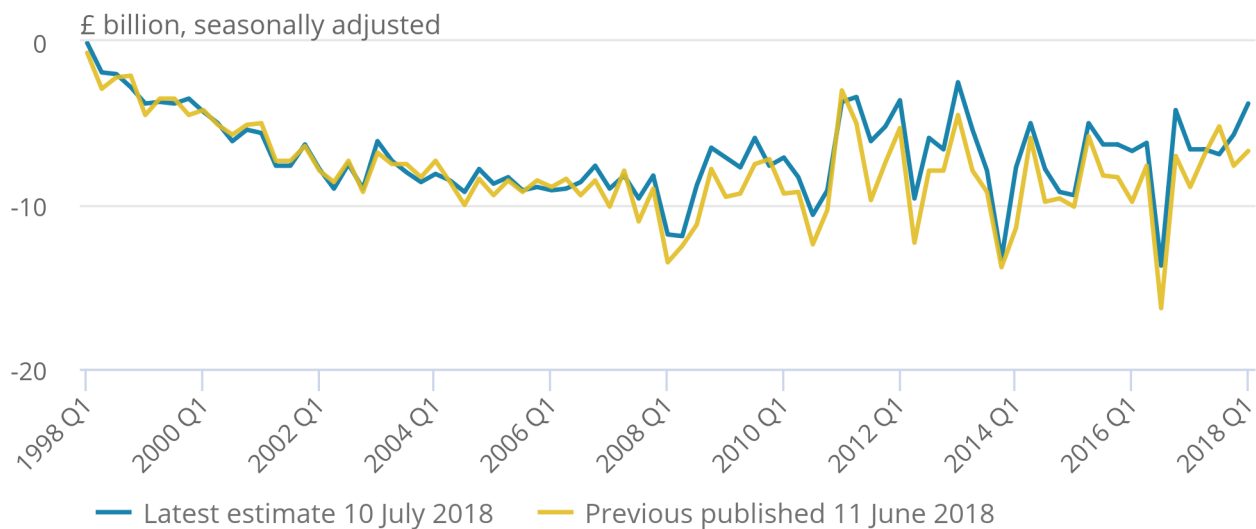
The improvements to trade in goods estimates for Blue Book 2018 and Pink Book 2018, are driven by development of our new trade in goods IT system. The new system we have developed enables us to produce more granular country-by-commodity data on a regular basis for the first time, whilst also incorporating later estimates of data from HM Revenue and Customs (HMRC).

Improvements to trade in services for Blue Book 2018 and Pink Book 2018, are predominantly due to updates in the method used to estimate net spread earnings as well as the annual supply and use balancing process; that is, the process used to reconcile the three approaches to gross domestic product (GDP), income, output and expenditure, as well as including later estimates of data.

Figure 16 shows revisions to the total trade balance published in this release compared with what we published in our previous monthly release on 10 May. Information on the improvements we have made to UK trade data between 1997 to 2016 can be found in [National Accounts articles: UK trade data impact assessment from new developments, 1997 to 2016](#).

**Figure 16: Trade balance, latest estimate compared to previously published, Quarter 1 (Jan to Mar) 1998 to Quarter 1 2018**

Figure 16: Trade balance, latest estimate compared to previously published, Quarter 1 (Jan to Mar) 1998 to Quarter 1 2018



**Source: Office for National Statistics**

Revisions to the UK trade balance between Quarter 1 (Jan to Mar) 2017 and Quarter 2 (Apr to June) 2018 range from a downward revision of £1.7 billion to the total trade deficit in Quarter 3 (July to Sept) 2017 to an upward revision of £2.8 billion in Quarter 1 2018.

Table 1 shows the Blue Book 2018 and the data previously published in the [Second estimate of GDP: January to March 2018](#) for exports, imports and the trade balance.

**Table 1: Total trade balance, exports and imports for Blue Book and Pink Book 2018 compared with previously published data<sup>1</sup>, current price £billion**

	Trade Balance		Exports		Imports	
	Blue Book 2018	Previously published	Blue Book 2018	Previously published	Blue Book 2018	Previously published
2017 Q1	-6.6	-8.9	152.2	151.3	158.8	160.2
2017 Q2	-6.6	-6.8	152.8	154.4	159.4	161.2
2017 Q3	-6.9	-5.2	154.5	158.3	161.4	163.5
2017 Q4	-5.7	-7.6	156.5	158.1	162.2	165.8
2018 Q1	-3.8	-6.7	156.4	156.3	160.3	162.9

Source: Office for National Statistics

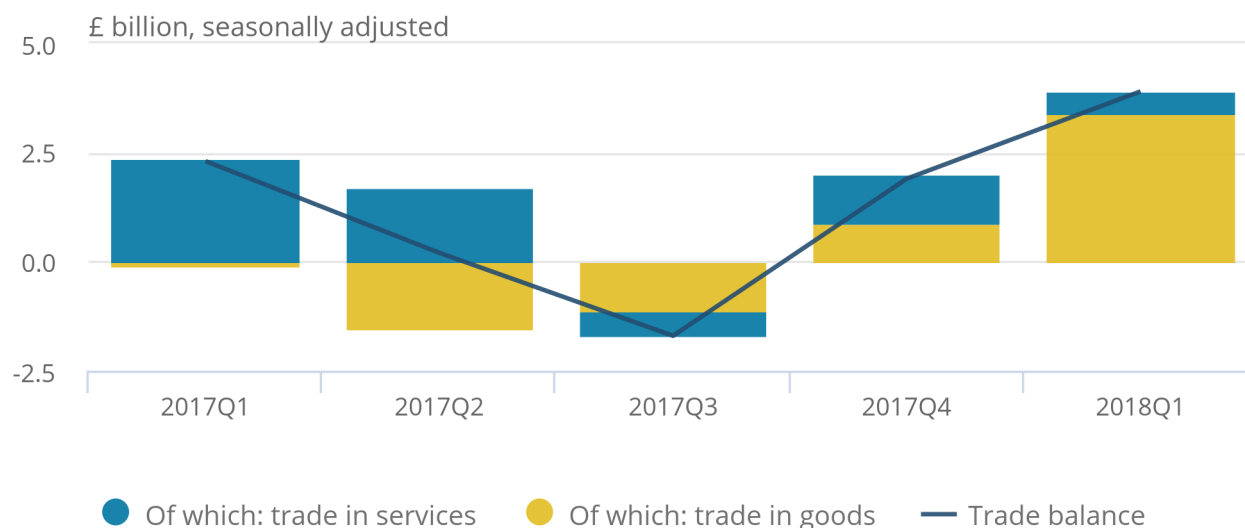
Notes:

1. Previously published refers to the second estimate of GDP: January to March 2018.

Figure 17 shows the trade balance for Blue Book 2018 and Pink Book 2018 compared with the data previously published in the [Second estimate of GDP: January to March 2018](#). The upwards revision of £2.9 billion in Quarter 1 2018 is mostly driven by trade in goods.

**Figure 17: Revisions to total trade for Bluebook 2018 compare to the Second estimate of GDP: January to March 2018, Quarter 1 (Jan to Mar) 2017 to Quarter 1 (Jan to Mar) 2018**

Figure 17: Revisions to total trade for Bluebook 2018 compare to the Second estimate of GDP: January to March 2018, Quarter 1 (Jan to Mar) 2017 to Quarter 1 (Jan to Mar) 2018



Source: Office for National Statistics

## 11 . Links to related statistics

Published in July 2018, [UK trade in goods and productivity: new findings](#) describes a new dataset we have developed, which includes information from both the Annual Business Survey and HM Revenue and Customs' trade in goods administrative data. It shows a strong association between trader status and productivity, highlighting the prevalence of trading behaviour across different types of business (published 6 July 2018).

Supplementary quarterly data analysed by product according to the [UK trade in goods by classification of product by activity \(CPA 2008\)](#) are also available.

The complete run of data in the tables of this statistical bulletin are also available to view and download in other electronic formats free of charge using our [time series data](#) website service. You can download the complete statistical bulletin in a choice of formats, or view and download your own selection of individual series.

Goods data are now available by commodity and partner country in this release that are consistent with the national accounts on a balance of payments basis. Background information on these data are available via the [Trade in goods, country-by-commodity experimental data: 2011 to 2016](#) we published in April 2016.

We now publish the [proportion of sales that are exports in the manufacturing industries](#) as an Excel dataset to accompany the Index of Production release. The proportion of export sales have been published for industries collected by the Monthly Business Survey where the value of exports are reported as well as the total turnover. These are non-seasonally adjusted series.

On 28 October 2016, we published an article containing information on trade – [Why has the value of the pound been falling and what could this mean for people in the UK?](#)

On 5 September 2016, we published a short story on the [UK trade and investment relationship with the USA](#). This is part of a series that began in June 2015; previous topics cover [South America](#), [China](#) and [Africa](#).

Additional [statistical data and analyses for UK trade statistics](#) that have not been included in our standard publications are also available.

## 12 . Quality and methodology

Trade is measured through both imports and exports of goods and/or services. Data are supplied by over 30 sources including several administrative sources, HM Revenue and Customs (HMRC) being the largest.

This monthly release contains tables showing the total value of trade in goods together with index numbers of volume and price. Figures are analysed by broad commodity group (values and indices) and according to geographical area (values only). In addition, the UK trade statistical bulletin also includes early monthly estimates of the value of trade in services.

Further qualitative data and information can be found in the attached datasets. This includes data on:

- [response rates](#)
- [revision triangles](#)

Detailed methodological notes are published in the [UK Balance of Payments, The Pink Book 2017](#).

The [UK trade methodology web pages](#) have been developed to provide detailed information about the methods used to produce UK trade statistics.

The [UK trade Quality and Methodology Information report](#) contains important information on:

- the strengths and limitations of the data and how it compares with related data
- uses and users of the data
- how the output was created
- the quality of the output including the accuracy of the data

# 1 VALUE OF UK TRADE IN GOODS AND SERVICES

Balance of Payments basis

£ million seasonally adjusted

	Total trade			Trade in goods			Oil			Trade in goods excluding oil		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	IKBH	IKBI	IKBJ	BOKG	BOKH	BOKI	ELBL	ENXO	ENXQ	ELBM	ENXP	BQKH
2013	523 526	552 562	-29 036	300 390	419 380	-118 990	38 396	49 493	-11 097	261 994	369 887	-107 893
2014	520 292	549 967	-29 675	293 116	415 187	-122 071	32 809	43 201	-10 392	260 307	371 986	-111 679
2015	519 610	546 594	-26 984	286 752	404 562	-117 810	20 720	29 196	-8 476	266 032	375 366	-109 334
2016	556 961	587 848	-30 887	299 073	431 725	-132 652	18 754	26 506	-7 752	280 319	405 219	-124 900
2017	615 910	641 796	-25 886	338 871	476 319	-137 448	26 762	34 782	-8 020	312 109	441 537	-129 428
2016 Q2	136 044	142 262	-6 218	73 778	104 321	-30 543	4 237	6 100	-1 863	69 541	98 221	-28 680
Q3	138 462	152 202	-13 740	74 148	112 681	-38 533	4 734	7 253	-2 519	69 414	105 428	-36 014
Q4	151 054	155 282	-4 228	80 744	113 280	-32 536	5 658	7 887	-2 229	75 086	105 393	-30 307
2017 Q1	152 193	158 817	-6 624	82 965	117 537	-34 572	6 634	9 008	-2 374	76 331	108 529	-32 198
Q2	152 791	159 440	-6 649	84 299	118 320	-34 021	6 668	7 900	-1 232	77 631	110 420	-32 789
Q3	154 467	161 364	-6 897	85 948	119 920	-33 972	6 723	8 331	-1 608	79 225	111 589	-32 364
Q4	156 459	162 175	-5 716	85 659	120 542	-34 883	6 737	9 543	-2 806	78 922	110 999	-32 077
2018 Q1	156 446	160 289	-3 843	87 027	118 237	-31 210	7 100	9 507	-2 407	79 927	108 730	-28 803
2016 May	45 467	46 335	-868	24 682	33 671	-8 989	1 359	1 697	-338	23 323	31 974	-8 651
Jun	44 878	48 185	-3 307	24 069	35 399	-11 330	1 318	2 421	-1 103	22 751	32 978	-10 227
Jul	45 393	48 672	-3 279	24 486	35 761	-11 275	1 668	2 338	-670	22 818	33 423	-10 605
Aug	46 318	51 289	-4 971	25 013	38 159	-13 146	1 586	2 344	-758	23 427	35 815	-12 388
Sep	46 751	52 241	-5 490	24 649	38 761	-14 112	1 480	2 571	-1 091	23 169	36 190	-13 021
Oct	49 748	49 959	-211	26 737	36 108	-9 371	1 556	2 567	-1 011	25 181	33 541	-8 360
Nov	50 766	52 450	-1 684	27 143	38 369	-11 226	2 046	2 679	-633	25 097	35 690	-10 593
Dec	50 540	52 873	-2 333	26 864	38 803	-11 939	2 056	2 641	-585	24 808	36 162	-11 354
2017 Jan	50 765	52 543	-1 778	27 406	38 639	-11 233	2 185	3 215	-1 030	25 221	35 424	-10 203
Feb	50 454	51 927	-1 473	27 447	38 200	-10 753	2 231	2 711	-480	25 216	35 489	-10 273
Mar	50 974	54 347	-3 373	28 112	40 698	-12 586	2 218	3 082	-864	25 894	37 616	-11 722
Apr	51 626	51 819	-193	28 760	38 161	-9 401	2 252	2 509	-257	26 508	35 652	-9 144
May	51 090	53 384	-2 294	28 227	39 677	-11 450	2 462	2 751	-289	25 765	36 926	-11 161
Jun	50 075	54 237	-4 162	27 312	40 482	-13 170	1 954	2 640	-686	25 358	37 842	-12 484
Jul	50 757	53 180	-2 423	28 087	39 389	-11 302	2 134	2 687	-553	25 953	36 702	-10 749
Aug	51 244	54 467	-3 223	28 490	40 649	-12 159	2 113	2 656	-543	26 377	37 993	-11 616
Sep	52 466	53 717	-1 251	29 371	39 882	-10 511	2 476	2 988	-512	26 895	36 894	-9 999
Oct	52 395	54 070	-1 675	28 887	40 220	-11 333	2 216	2 963	-747	26 671	37 257	-10 586
Nov	52 346	54 460	-2 114	28 626	40 587	-11 961	2 436	3 370	-934	26 190	37 217	-11 027
Dec	51 718	53 645	-1 927	28 146	39 735	-11 589	2 085	3 210	-1 125	26 061	36 525	-10 464
2018 Jan	52 952	54 477	-1 525	29 706	40 518	-10 812	2 598	3 424	-826	27 108	37 094	-9 986
Feb	51 832	51 711	121	28 796	37 695	-8 899	2 135	3 040	-905	26 661	34 655	-7 994
Mar	51 662	54 101	-2 439	28 525	40 024	-11 499	2 367	3 043	-676	26 158	36 981	-10 823
Apr	50 411	53 498	-3 087	26 961	39 357	-12 396	2 562	3 344	-782	24 399	36 013	-11 614
May	51 846	54 636	-2 790	28 071	40 433	-12 362	2 815	3 607	-792	25 256	36 826	-11 570
<b>Value change, latest month compared with:</b>												
Previous month	1 435	1 138	297	1 110	1 076	34	253	263	-10	857	813	44
<b>Percentage change, latest month compared with:</b>												
Previous month	2.8	2.1		4.1	2.7		9.9	7.9		3.5	2.3	
<b>3 months ended:</b>												
2017 May	153 690	159 550	-5 860	85 099	118 536	-33 437	6 932	8 342	-1 410	78 167	110 194	-32 027
2018 Feb	156 502	159 833	-3 331	86 648	117 948	-31 300	6 818	9 674	-2 856	79 830	108 274	-28 444
2018 May	153 919	162 235	-8 316	83 557	119 814	-36 257	7 744	9 994	-2 250	75 813	109 820	-34 007
<b>Percentage change, latest 3 months compared with:</b>												
Previous 3 months	-1.7	1.5		-3.6	1.6		13.6	3.3		-5.0	1.4	
Same 3 months last year	0.1	1.7		-1.8	1.1		11.7	19.8		-3.0	-0.3	

1 This table is continued overleaf.

# 1CONT.

## VALUE OF UK TRADE IN GOODS AND SERVICES

Balance of Payments basis

£ million seasonally adjusted

	Erratics <sup>1</sup>			Trade in goods excluding erratics			Trade in goods excluding oil and erratics			Total trade excluding erratics			Trade in services		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	BPAL	BQBB	BQKW	BPAO	BQBE	BPBM	BPBL	BQBG	BPAP	CPLX	CPLY	CPLZ	IKBB	IKBC	IKBD
2013	21 457	25 749	-4 292	278 933	393 631	-114 698	240 537	344 138	-103 601	502 069	526 813	-24 744	223 136	133 182	89 954
2014	19 389	19 696	-307	273 727	395 491	-121 764	240 918	352 290	-111 372	500 903	530 271	-29 368	227 176	134 780	92 396
2015	21 453	18 977	2 476	265 299	385 585	-120 286	244 579	356 389	-111 810	498 157	527 617	-29 460	232 858	142 032	90 826
2016	23 490	23 726	-236	275 583	407 999	-132 416	256 829	381 493	-124 664	533 471	564 122	-30 651	257 888	156 123	101 765
2017	22 836	21 637	1 199	316 035	454 682	-138 647	289 273	419 900	-130 627	593 074	620 159	-27 085	277 039	165 477	111 562
2016 Q2	6 076	4 932	1 144	67 702	99 389	-31 687	63 465	93 289	-29 824	129 968	137 330	-7 362	62 266	37 941	24 325
Q3	5 198	9 203	-4 005	68 950	103 478	-34 528	64 216	96 225	-32 009	133 264	142 999	-9 735	64 314	39 521	24 793
Q4	6 780	4 417	2 363	73 964	108 863	-34 899	68 306	100 976	-32 670	144 274	150 865	-6 591	70 310	42 002	28 308
2017 Q1	5 757	4 882	875	77 208	112 655	-35 447	70 574	103 647	-33 073	146 436	153 935	-7 499	69 228	41 280	27 948
Q2	5 537	6 408	-871	78 762	111 912	-33 150	72 094	104 012	-31 918	147 254	153 032	-5 778	68 492	41 120	27 372
Q3	5 784	4 966	818	80 164	114 954	-34 790	73 441	106 623	-33 182	148 683	156 398	-7 715	68 519	41 444	27 075
Q4	5 758	5 381	377	79 901	115 161	-35 260	73 164	105 618	-32 454	150 701	156 794	-6 093	70 800	41 633	29 167
2018 Q1	6 823	3 861	2 962	80 204	114 376	-34 172	73 104	104 869	-31 765	149 623	156 428	-6 805	69 419	42 052	27 367
2016 May	2 677	1 438	1 239	22 005	32 233	-10 228	20 646	30 536	-9 890	42 790	44 897	-2 107	20 785	12 664	8 121
Jun	1 746	1 710	36	22 323	33 689	-11 366	21 005	31 268	-10 263	43 132	46 475	-3 343	20 809	12 786	8 023
Jul	1 748	3 144	-1 396	22 738	32 617	-9 879	21 070	30 279	-9 209	43 645	45 528	-1 883	20 907	12 911	7 996
Aug	1 964	3 310	-1 346	23 049	34 849	-11 800	21 463	32 505	-11 042	44 354	47 979	-3 625	21 305	13 130	8 175
Sep	1 486	2 749	-1 263	23 163	36 012	-12 849	21 683	33 441	-11 758	45 265	49 492	-4 227	22 102	13 480	8 622
Oct	2 366	1 212	1 154	24 371	34 896	-10 525	22 815	32 329	-9 514	47 382	48 747	-1 365	23 011	13 851	9 160
Nov	2 436	1 679	757	24 707	36 690	-11 983	22 661	34 011	-11 350	48 330	50 771	-2 441	23 623	14 081	9 542
Dec	1 978	1 526	452	24 886	37 277	-12 391	22 830	34 636	-11 806	48 562	51 347	-2 785	23 676	14 070	9 606
2017 Jan	1 738	1 330	408	25 668	37 309	-11 641	23 483	34 094	-10 611	49 027	51 213	-2 186	23 359	13 904	9 455
Feb	1 704	1 622	82	25 743	36 578	-10 835	23 512	33 867	-10 355	48 750	50 305	-1 555	23 007	13 727	9 280
Mar	2 315	1 930	385	25 797	38 768	-12 971	23 579	35 686	-12 107	48 659	52 417	-3 758	22 862	13 649	9 213
Apr	2 238	1 775	463	26 522	36 386	-9 864	24 270	33 877	-9 607	49 388	50 044	-656	22 866	13 658	9 208
May	1 594	1 961	-367	26 633	37 716	-11 083	24 171	34 965	-10 794	49 496	51 423	-1 927	22 863	13 707	9 156
Jun	1 705	2 672	-967	25 607	37 810	-12 203	23 653	35 170	-11 517	48 370	51 565	-3 195	22 763	13 755	9 008
Jul	1 661	2 135	-474	26 426	37 254	-10 828	24 292	34 567	-10 275	49 096	51 045	-1 949	22 670	13 791	8 879
Aug	1 961	1 535	426	26 529	39 114	-12 585	24 416	36 458	-12 042	49 283	52 932	-3 649	22 754	13 818	8 936
Sep	2 162	1 296	866	27 209	38 586	-11 377	24 733	35 598	-10 865	50 304	52 421	-2 117	23 095	13 835	9 260
Oct	2 323	2 292	31	26 564	37 928	-11 364	24 348	34 965	-10 617	50 072	51 778	-1 706	23 508	13 850	9 658
Nov	1 789	1 600	189	26 837	38 987	-12 150	24 401	35 617	-11 216	50 557	52 860	-2 303	23 720	13 873	9 847
Dec	1 646	1 489	157	26 500	38 246	-11 746	24 415	35 036	-10 621	50 072	52 156	-2 084	23 572	13 910	9 662
2018 Jan	2 154	1 538	616	27 552	38 980	-11 428	24 954	35 556	-10 602	50 798	52 939	-2 141	23 246	13 959	9 287
Feb	2 574	825	1 749	26 222	36 870	-10 648	24 087	33 830	-9 743	49 258	50 886	-1 628	23 036	14 016	9 020
Mar	2 095	1 498	597	26 430	38 526	-12 096	24 063	35 483	-11 420	49 567	52 603	-3 036	23 137	14 077	9 060
Apr	1 481	1 784	-303	25 480	37 573	-12 093	22 918	34 229	-11 311	48 930	51 714	-2 784	23 450	14 141	9 309
May	1 689	1 550	139	26 382	38 883	-12 501	23 567	35 276	-11 709	50 157	53 086	-2 929	23 775	14 203	9 572
<b>Value change, latest month compared with:</b>															
Previous month	208	-234	442	902	1 310	-408	649	1 047	-398	1 227	1 372	-145	325	62	263
<b>Percentage change, latest month compared with:</b>															
Previous month	14.0	-13.1		3.5	3.5		2.8	3.1		2.5	2.7		1.4	0.4	
<b>3 months ended:</b>															
2017 May	6 147	5 666	481	78 952	112 870	-33 918	72 020	104 528	-32 508	147 543	153 884	-6 341	68 591	41 014	27 577
2018 Feb	6 374	3 852	2 522	80 274	114 096	-33 822	73 456	104 422	-30 966	150 128	155 981	-5 853	69 854	41 885	27 969
2018 May	5 265	4 832	433	78 292	114 982	-36 690	70 548	104 988	-34 440	148 654	157 403	-8 749	70 362	42 421	27 941
<b>Percentage change, latest 3 months compared with:</b>															
Previous 3 months	-17.4	25.4		-2.5	0.8		-4.0	0.5		-1.0	0.9		0.7	1.3	
Same 3 months last year	-14.3	-14.7		-0.8	1.9		-2.0	0.4		0.8	2.3		2.6	3.4	

<sup>1</sup> These are defined as ships, aircraft, precious stones, silver and non-monetary gold.

<sup>†</sup> Earliest date for revisions to both trade in goods and trade in services is January 1998.



# 2 UK TRADE IN GOODS BY AREA

Balance of Payments basis

£ million seasonally adjusted

	EMU members <sup>1</sup>			Total EU (28) <sup>2</sup>			Non-EU <sup>3</sup>			Total		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	N3C5	N3C6	N3C4	L87S	L87U	L87Q	L87M	L87O	L87K	BOKG	BOKH	BOKI
2013	134 114	188 734	-54 620	151 223	218 754	-67 531	149 167	200 626	-51 459	300 390	419 380	-118 990
2014	129 750	195 039	-65 289	146 872	224 203	-77 331	146 244	190 984	-44 740	293 116	415 187	-122 071
2015	118 679	192 617	-73 938	133 664	220 522	-86 858	153 088	184 040	-30 952	286 752	404 562	-117 810
2016	126 393	207 413	-81 020	142 705	237 067	-94 362	156 368	194 658	-38 290	299 073	431 725	-132 652
2017	146 204	226 103	-79 899	164 085	259 141	-95 056	174 786	217 178	-42 392	338 871	476 319	-137 448
2016 Q2	30 668	50 523	-19 855	35 063	57 944	-22 881	38 715	46 377	-7 662	73 778	104 321	-30 543
Q3	32 087	53 148	-21 061	36 479	60 427	-23 948	37 669	52 254	-14 585	74 148	112 681	-38 533
Q4	33 801	54 655	-20 854	37 905	62 478	-24 573	42 839	50 802	-7 963	80 744	113 280	-32 536
2017 Q1	35 645	56 000	-20 355	39 968	64 364	-24 396	42 997	53 173	-10 176	82 965	117 537	-34 572
Q2	35 790	55 872	-20 082	40 099	63 856	-23 757	44 200	54 464	-10 264	84 299	118 320	-34 021
Q3	37 419	56 767	-19 348	41 985	65 514	-23 529	43 963	54 406	-10 443	85 948	119 920	-33 972
Q4	37 350	57 464	-20 114	42 033	65 407	-23 374	43 626	55 135	-11 509	85 659	120 542	-34 883
2018 Q1	38 070	57 155	-19 085	42 537	65 397	-22 860	44 490	52 840	-8 350	87 027	118 237	-31 210
2016 May	9 917	16 714	-6 797	11 512	19 113	-7 601	13 170	14 558	-1 388	24 682	33 671	-8 989
Jun	10 236	17 119	-6 883	11 508	19 727	-8 219	12 561	15 672	-3 111	24 069	35 399	-11 330
Jul	10 623	17 131	-6 508	12 192	19 414	-7 222	12 294	16 347	-4 053	24 486	35 761	-11 275
Aug	10 633	17 915	-7 282	12 159	20 242	-8 083	12 854	17 917	-5 063	25 013	38 159	-13 146
Sep	10 831	18 102	-7 271	12 128	20 771	-8 643	12 521	17 990	-5 469	24 649	38 761	-14 112
Oct	10 763	17 664	-6 901	12 103	20 057	-7 954	14 634	16 051	-1 417	26 737	36 108	-9 371
Nov	11 549	18 410	-6 861	12 928	21 215	-8 287	14 215	17 154	-2 939	27 143	38 369	-11 226
Dec	11 489	18 581	-7 092	12 874	21 206	-8 332	13 990	17 597	-3 607	26 864	38 803	-11 939
2017 Jan	11 750	18 384	-6 634	13 219	21 210	-7 991	14 187	17 429	-3 242	27 406	38 639	-11 233
Feb	11 881	18 698	-6 817	13 172	21 326	-8 154	14 275	16 874	-2 599	27 447	38 200	-10 753
Mar	12 014	18 918	-6 904	13 577	21 828	-8 251	14 535	18 870	-4 335	28 112	40 698	-12 586
Apr	11 723	18 642	-6 919	12 993	20 877	-7 884	15 767	17 284	-1 517	28 760	38 161	-9 401
May	11 654	18 525	-6 871	13 252	21 221	-7 969	14 975	18 456	-3 481	28 227	39 677	-11 450
Jun	12 413	18 705	-6 292	13 854	21 758	-7 904	13 458	18 724	-5 266	27 312	40 482	-13 170
Jul	12 298	18 503	-6 205	13 846	21 237	-7 391	14 241	18 152	-3 911	28 087	39 389	-11 302
Aug	12 511	19 382	-6 871	14 020	22 521	-8 501	14 470	18 128	-3 658	28 490	40 649	-12 159
Sep	12 610	18 882	-6 272	14 119	21 756	-7 637	15 252	18 126	-2 874	29 371	39 882	-10 511
Oct	12 366	19 108	-6 742	13 861	21 884	-8 023	15 026	18 336	-3 310	28 887	40 220	-11 333
Nov	12 553	18 844	-6 291	14 082	21 662	-7 580	14 544	18 925	-4 381	28 626	40 587	-11 961
Dec	12 431	19 512	-7 081	14 090	21 861	-7 771	14 056	17 874	-3 818	28 146	39 735	-11 589
2018 Jan	13 084	19 297	-6 213	14 603	21 948	-7 345	15 103	18 570	-3 467	29 706	40 518	-10 812
Feb	12 509	18 844	-6 335	13 898	21 536	-7 638	14 898	16 159	-1 261	28 796	37 695	-8 899
Mar	12 477	19 014	-6 537	14 036	21 913	-7 877	14 489	18 111	-3 622	28 525	40 024	-11 499
Apr	12 052	18 865	-6 813	13 687	21 748	-8 061	13 274	17 609	-4 335	26 961	39 357	-12 396
May	12 204	19 273	-7 069	13 771	22 642	-8 871	14 300	17 791	-3 491	28 071	40 433	-12 362
<b>Value change on previous month:</b>												
2018 May	152	408	-256	84	894	-810	1 026	182	844	1 110	1 076	34
<b>Percentage change on previous month:</b>												
2018 May	1.3	2.2		0.6	4.1		7.7	1.0		4.1	2.7	
<b>3 months ended:</b>												
2017 May	35 391	56 085	-20 694	39 822	63 926	-24 104	45 277	54 610	-9 333	85 099	118 536	-33 437
2018 Feb	38 024	57 653	-19 629	42 591	65 345	-22 754	44 057	52 603	-8 546	86 648	117 948	-31 300
2018 May	36 733	57 152	-20 419	41 494	66 303	-24 809	42 063	53 511	-11 448	83 557	119 814	-36 257
<b>Percentage change, latest 3 months compared with:</b>												
Previous 3 months	-3.4	-0.9		-2.6	1.5		-4.5	1.7		-3.6	1.6	
Same 3 months last year	3.8	1.9		4.2	3.7		-7.1	-2.0		-1.8	1.1	

1 Austria, Belgium, Cyprus, Estonia, Finland, France, Germany, Greece, Irish Republic, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Portugal, Slovakia, Slovenia, and Spain

2 EMU Members plus Czech Republic, Denmark, Hungary, Poland, Sweden, Bulgaria, Romania and Croatia

3 Total less EU (28)

† Earliest date for revisions to trade in goods is January 1998.

OFFICIAL-SENSITIVE until 9.30am on Tuesday 10th July 2018.

### 3 VOLUME AND PRICE INDICES (TRADE IN GOODS)<sup>1</sup>

#### Balance of Payments basis

Indices 2016=100													
Volume (seasonally adjusted)						Price index (not seasonally adjusted)							
Total		Total excluding oil		Total excluding oil and erratics <sup>2</sup>		Total		Total excluding oil		Total excluding oil and erratics <sup>2</sup>			
Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Terms of trade <sup>3</sup>	Exports	Imports	Terms of trade <sup>3</sup>	Exports	Imports
BQKU	BQKV	BQKI	BQKJ	BOMA	ELAL	BQKR	BQKS	BQKT	BQKK	BQKL	BQKM	BQAK	ELBA
2015													
2016													
2017													
2015 Q4													
2016 Q1													
Q2													
Q3													
Q4													
2017 Q1													
Q2													
Q3													
Q4													
2018 Q1													
2016 Nov													
Dec													
2017 Jan													
Feb													
Mar													
Apr													
May													
Jun													
Jul													
Aug													
Sep													
Oct													
Nov													
Dec													
2018 Jan													
Feb													
Mar													
Apr													
May													

These volumes/prices are no longer available, please see NEW UK Trade Publication Tables\_May 2018

Percentage change latest month compared with  
Previous month

3 months ended:  
2017 May  
2018 Feb  
2018 May

Percentage change, latest 3 months compared with  
Previous 3 months

Same 3 months last year

<sup>1</sup> These are provisional estimates subject to fluctuations when new amended data become available.

<sup>2</sup> These are defined as ships, aircraft, precious stones, silver and non-monetary gold.

<sup>3</sup> Export price index as a percentage of the import price index.

<sup>4</sup> Please note, any differences between the quarterly and 3-monthly indices are due to rounding.

† Earliest date for revisions to trade in goods is January 1998.

OFFICIAL-SENSITIVE until 9.30am on Tuesday 10th July 2018.

#### 4 GROWTH RATES FOR VOLUME AND PRICE INDICES (TRADE IN GOODS)<sup>1 2</sup>

##### Balance of Payments basis

												Indices 2016=100
Volume (seasonally adjusted)						Price index (not seasonally adjusted)						
Total		Total excluding oil		Total excluding oil and erratics <sup>3</sup>		Total		Total excluding oil		Total excluding oil and erratics <sup>3</sup>		
Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	
2011												
2012												
2013												
2014												
2015												
2016												
2017												
2015 Q4												
2016 Q1												
Q2												
Q3												
Q4												
2017 Q1												
Q2												
Q3												
Q4												
2018 Q1												
Monthly:												
2016 Dec												
2017 Jan												
Feb												
Mar												
Apr												
May												
Jun												
Jul												
Aug												
Sep												
Oct												
Nov												
Dec												
2018 Jan												
Feb												
Mar												
Apr												
May												
3 month on 3 month comparison:												
2016 Dec												
2017 Jan												
Feb												
Mar												
Apr												
May												
Jun												
Jul												
Aug												
Sep												
Oct												
Nov												
Dec												
2018 Jan												
Feb												
Mar												
Apr												
May												

<sup>1</sup> These are provisional estimates subject to fluctuations when new or amended data become available.

† Earliest date for revisions to trade in goods is January 1998.

<sup>2</sup> Growth rates are derived from monthly, quarterly and annual indices measures. Due to rounding of these indices to one decimal place, discrepancies occur for 3 month on 3 month comparisons, relative to quarterly growth rates for the corresponding periods.

<sup>3</sup> These are defined as ships, aircraft, precious stones, silver and non-monetary gold.

OFFICIAL-SENSITIVE until 9.30am on Tuesday 10th July 2018.

## 5 VOLUME INDICES WITH COUNTRIES INSIDE AND OUTSIDE THE EU (TRADE IN GOODS)<sup>1</sup> Balance of Payments basis

Indices 2016=100 seasonally adjusted												
	Trade in goods with EU countries <sup>2</sup>						Trade in goods with Non-EU countries					
	Total		Total excluding oil		Total excluding oil and erratics <sup>3</sup>		Total		Total excluding oil		Total excluding oil and erratics <sup>3</sup>	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
	LGCT	LGDL	LKUL	LKVD	SHBS	SHCO	LGEH	LGFA	LKVZ	LKWS	SHDJ	SHED
2015												
2016												
2017												
2015 Q4												
2016 Q1												
Q2												
Q3												
Q4												
2017 Q1												
Q2												
Q3												
Q4												
2018 Q1												
2016 Nov												
Dec												
2017 Jan												
Feb												
Mar												
Apr												
May												
Jun												
Jul												
Aug												
Sep												
Oct												
Nov												
Dec												
2018 Jan												
Feb												
Mar												
Apr												
May												

These volume indices are no longer available, please see NEW UK Trade Publication  
Tables\_May 2018

**Percentage change on previous month:**  
2018 May

**3 months ended:**  
2017 May  
2018 Feb  
2018 May

**Percentage change, latest 3 months compared with:**  
Previous 3 months

Same 3 months last year

<sup>1</sup> These are provisional estimates subject to fluctuations when new or amended data become available.

† Earliest date for revisions to trade in goods is January 1998.

<sup>2</sup> Includes trade with the Canary Islands, French Guiana, Guadeloupe, Martinique and Reunion.

<sup>3</sup> These are defined as ships, aircraft, precious stones, silver and non-monetary gold.

<sup>4</sup> Please note, any differences between the quarterly and 3-monthly indices are due to rounding.

OFFICIAL-SENSITIVE until 9.30am on Tuesday 10th July 2018.

## 6 PRICE INDICES WITH COUNTRIES INSIDE AND OUTSIDE THE EU (TRADE IN GOODS)<sup>1</sup>

### Balance of Payments basis

Indices 2016=100 not seasonally adjusted												
	Trade in goods with EU countries <sup>2</sup>						Trade in goods with Non-EU countries					
	Total		Total excluding oil		Total excluding oil and erratics <sup>3</sup>		Total		Total excluding oil		Total excluding oil and erratics <sup>3</sup>	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
	LGCR	LGDJ	LKUJ	LKVB	SHBQ	SHCM	LGEF	LGEY	LKVX	LKWQ	SHDH	SHEB
2015												
2016												
2017												
2015 Q4												
2016 Q1												
Q2												
Q3												
Q4												
2017 Q1												
Q2												
Q3												
Q4												
2018 Q1												
2016 Nov												
Dec												
2017 Jan												
Feb												
Mar												
Apr												
May												
Jun												
Jul												
Aug												
Sep												
Oct												
Nov												
Dec												
2018 Jan												
Feb												
Mar												
Apr												
May												

These price indices are no longer available, please see NEW UK Trade Publication Tables\_May 2018

#### Percentage change on previous month:

2018 May

#### 3 months ended:

2017 May

2018 Feb

2018 May

#### Percentage change, latest 3 months compared with:

Previous 3 months

Same 3 months last year

<sup>1</sup> These are provisional estimates subject to fluctuations when new or amended data becomes available.

<sup>2</sup> Includes trade with the Canary Islands, French Guiana, Guadeloupe, Martinique and Reunion.

<sup>3</sup> These are defined as ships, aircraft, precious stones, silver and non-monetary gold.

<sup>4</sup> Please note, any differences between the quarterly and 3-monthly indices are due to rounding.

† Earliest date for revisions to trade in goods is January 1998.

# 7 TRADE IN OIL<sup>1</sup>

Balance of Payments basis

Seasonally adjusted

	Balance of Trade in Oil £ million	Exports					Imports				
		Crude oil (SITC 333)					Crude oil (SITC 333)				
		Total £ million	£ million	million <sup>2</sup> tonnes	Avg value <sup>3</sup> per tonne £	Rest of SITC 33 £ million	Total £ million	£ million	million <sup>2</sup> tonnes	Avg value <sup>3</sup> per tonne £	Rest of SITC 33 £ million
	ENXQ	ELBL	BQNI	BOQM	BPBN	BOQN	ENXO	BQNJ	BQBH	BQAX	BQAY
2015	-8 476	20 720	10 653	37.29	285	10 067	29 196	11 814	43.44	274	17 382
2016	-7 752	18 754	9 920	39.97	250	8 834	26 506	10 504	42.67	243	16 002
2017	-8 020	26 762	15 226	46.70	327	11 536	34 782	16 398	50.35	326	18 384
2015 Q4	-1 880	4 654	2 189	9.50	230	2 465	6 534	2 858	12.29	233	3 676
2016 Q1	-1 141	4 125	2 187	11.38	192	1 938	5 266	1 791	9.61	186	3 475
Q2	-1 863	4 237	2 175	9.28	234	2 062	6 100	2 297	9.73	236	3 803
Q3	-2 519	4 734	2 540	9.48	268	2 194	7 253	2 973	11.61	256	4 280
Q4	-2 229	5 658	3 018	9.83	307	2 640	7 887	3 443	11.72	294	4 444
2017 Q1	-2 374	6 634	3 785	11.22	337	2 849	9 008	4 165	12.37	337	4 843
Q2	-1 232	6 668	3 898	12.17	320	2 770	7 900	3 778	12.02	314	4 122
Q3	-1 608	6 723	3 866	12.61	307	2 857	8 331	4 054	13.43	302	4 277
Q4	-2 806	6 737	3 677	10.70	344	3 060	9 543	4 401	12.53	351	5 142
2018 Q1	-2 407	7 100	4 156	11.27	369	2 944	9 507	4 110	11.05	372	5 397
2016 Jun	-1 103	1 318	627	2.49	252	691	2 421	1 131	4.43	255	1 290
Jul	-670	1 668	970	3.80	255	698	2 338	894	3.64	246	1 444
Aug	-758	1 586	819	2.94	279	767	2 344	910	3.47	262	1 434
Sep	-1 091	1 480	751	2.74	274	729	2 571	1 169	4.50	260	1 402
Oct	-1 011	1 556	720	2.41	299	836	2 567	1 185	4.13	287	1 382
Nov	-633	2 046	1 122	3.85	291	924	2 679	1 192	4.16	287	1 487
Dec	-585	2 056	1 176	3.57	329	880	2 641	1 066	3.43	311	1 575
2017 Jan	-1 030	2 185	1 257	3.66	343	928	3 215	1 624	4.92	330	1 591
Feb	-480	2 231	1 186	3.48	341	1 045	2 711	974	2.84	343	1 737
Mar	-864	2 218	1 342	4.08	329	876	3 082	1 567	4.61	340	1 515
Apr	-257	2 252	1 291	3.85	335	961	2 509	1 101	3.32	332	1 408
May	-289	2 462	1 501	4.59	327	961	2 751	1 364	4.24	322	1 387
Jun	-686	1 954	1 106	3.73	297	848	2 640	1 313	4.46	294	1 327
Jul	-553	2 134	1 263	4.26	296	871	2 687	1 345	4.57	294	1 342
Aug	-543	2 113	1 161	3.80	306	952	2 656	1 201	4.13	291	1 455
Sep	-512	2 476	1 442	4.55	317	1 034	2 988	1 508	4.73	319	1 480
Oct	-747	2 216	1 255	3.80	330	961	2 963	1 276	3.92	326	1 687
Nov	-934	2 436	1 334	3.86	346	1 102	3 370	1 669	4.72	354	1 701
Dec	-1 125	2 085	1 088	3.04	358	997	3 210	1 456	3.89	374	1 754
2018 Jan	-826	2 598	1 535	4.14	371	1 063	3 424	1 580	4.17	379	1 844
Feb	-905	2 135	1 281	3.48	368	854	3 040	1 294	3.57	362	1 746
Mar	-676	2 367	1 340	3.65	367	1 027	3 043	1 236	3.31	373	1 807
Apr	-782	2 562	1 584	4.06	390	978	3 344	1 538	4.05	380	1 806
May	-792	2 815	1 715	4.09	419	1 100	3 607	1 429	3.52	406	2 178
<b>Value change, latest month compared with:</b>											
Previous month	-10	253	131	0.03	29	122	263	-109	-0.53	26	372
<b>3 months ended:</b>											
2017 May	-1 410	6 932	4 134	12.52	330	2 798	8 342	4 032	12.17	331	4 310
2018 Feb	-2 856	6 818	3 904	10.66	366	2 914	9 674	4 330	11.63	372	5 344
2018 May	-2 250	7 744	4 639	11.80	392	3 105	9 994	4 203	10.88	386	5 791
<b>Percentage change, latest 3 months compared with:</b>											
Previous 3 months		13.6	18.8	10.7	7.2	6.6	3.3	-2.9	-6.4	3.9	8.4
Same 3 months last year		11.7	12.2	-5.8	18.7	11.0	19.8	4.2	-10.6	16.6	34.4

<sup>1</sup> Trade in petroleum and petroleum products. These figures differ from those published by the Department of Energy and Climate Change which are compiled from different sources and are on a time of shipment basis.

<sup>2</sup> Months and quarters for millions tonnes may not sum to annual due to rounding.

<sup>3</sup> The average value per tonne may reflect not only changes in price but also changes in the commodity mix.

<sup>†</sup> Earliest date for revisions to trade in goods is January 1998.

**8 VALUE OF TRADE IN GOODS BY COMMODITY****Balance of Payments basis**

£ million seasonally adjusted

	Food, beverages and tobacco (SITC 0 + 1)			Basic materials (SITC 2 + 4)			Fuels (SITC 3)					
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance			
	BOPL	BOAR	ELBE	BOPM	BOAS	ELBF	BOPN	BOAT	ELBG			
2015	18 922	40 109	-21 187	5 733	9 711	-3 978	23 800	38 114	-14 314			
2016	20 715	43 774	-23 059	6 119	10 047	-3 928	21 100	34 254	-13 154			
2017	22 837	47 007	-24 170	7 955	11 847	-3 892	29 913	45 474	-15 561			
2016 Q2	5 188	10 678	-5 490	1 488	2 403	- 915	4 722	7 798	-3 076			
Q3	5 183	11 074	-5 891	1 533	2 557	-1 024	5 499	9 064	-3 565			
Q4	5 369	11 729	-6 360	1 724	2 695	- 971	6 279	10 450	-4 171			
2017 Q1	5 449	11 658	-6 209	1 914	3 036	-1 122	7 374	11 780	-4 406			
Q2	5 509	11 702	-6 193	1 999	2 871	- 872	7 495	9 974	-2 479			
Q3	6 118	11 838	-5 720	2 045	3 000	- 955	7 507	11 038	-3 531			
Q4	5 761	11 809	-6 048	1 997	2 940	- 943	7 537	12 682	-5 145			
2018 Q1	5 748	11 692	-5 944	1 947	2 834	- 887	7 863	13 197	-5 334			
2017 Dec	1 906	3 902	-1 996	681	976	- 295	2 336	4 532	-2 196			
2018 Jan	1 935	3 906	-1 971	646	983	- 337	2 877	4 490	-1 613			
Feb	1 903	3 827	-1 924	668	936	- 268	2 357	3 990	-1 633			
Mar	1 910	3 959	-2 049	633	915	- 282	2 629	4 717	-2 088			
Apr	1 927	3 827	-1 900	657	919	- 262	2 755	4 350	-1 595			
May	1 943	4 000	-2 057	656	998	- 342	2 976	4 725	-1 749			
3 months ended:												
2017 May	5 484	11 751	-6 267	1 956	2 907	- 951	7 725	10 654	-2 929			
2018 Feb	5 744	11 635	-5 891	1 995	2 895	- 900	7 570	13 012	-5 442			
2018 May	5 780	11 786	-6 006	1 946	2 832	- 886	8 360	13 792	-5 432			
Percentage change, latest 3 months compared with:												
Previous 3 months	0.6	1.3		-2.5	-2.2		10.4	6.0				
Same 3 months last year	5.4	0.3		-0.5	-2.6		8.2	29.5				
	Semi-manufactures (SITC 5 + 6)			Finished manufactures (SITC 7 + 8)			Total manufactures (SITC 5 to 8)			Unspecified goods (SITC 9)		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	BOPO	BOAU	ELBH	BOPP	BOAV	ELBI	BPAN	BOBD	ELBJ	BOQL	BQAW	BQKX
2015	80 405	94 522	-14 117	151 830	217 953	-66 123	232 235	312 475	-80 240	6 062	4 153	1 909
2016	80 699	99 881	-19 182	165 466	238 934	-73 468	246 165	338 815	-92 650	4 974	4 835	139
2017	89 839	112 449	-22 610	184 878	255 144	-70 266	274 717	367 593	-92 876	3 449	4 398	- 949
2016 Q2	19 794	24 260	-4 466	41 273	58 873	-17 600	61 067	83 133	-22 066	1 313	309	1 004
Q3	19 875	25 788	-5 913	41 737	61 410	-19 673	61 612	87 198	-25 586	321	2 788	-2 467
Q4	21 478	26 545	-5 067	43 670	61 554	-17 884	65 148	88 099	-22 951	2 224	307	1 917
2017 Q1	22 103	27 311	-5 208	45 336	63 366	-18 030	67 439	90 677	-23 238	789	386	403
Q2	22 800	28 457	-5 657	45 366	63 787	-18 421	68 166	92 244	-24 078	1 130	1 529	-399
Q3	22 202	28 571	-6 369	47 415	64 194	-16 779	69 617	92 765	-23 148	661	1 279	- 618
Q4	22 734	28 110	-5 376	46 761	63 797	-17 036	69 495	91 907	-22 412	869	1 204	-335
2018 Q1	22 825	27 714	-4 889	47 601	61 836	-14 235	70 426	89 550	-19 124	1 043	964	79
2017 Dec	7 857	9 479	-1 622	15 209	20 428	-5 219	23 066	29 907	-6 841	157	418	-261
2018 Jan	7 910	9 442	-1 532	16 102	21 561	-5 459	24 012	31 003	-6 991	236	136	100
Feb	7 382	9 009	-1 627	15 764	19 735	-3 971	23 146	28 744	-5 598	722	198	524
Mar	7 533	9 263	-1 730	15 735	20 540	-4 805	23 268	29 803	-6 535	85	630	-545
Apr	7 195	8 960	-1 765	14 356	20 237	-5 881	21 551	29 197	-7 646	71	1 064	-993
May	7 185	9 484	-2 299	15 174	20 671	-5 497	22 359	30 155	-7 796	137	555	- 418
3 months ended:												
2017 May	22 785	28 339	-5 554	45 595	64 212	-18 617	68 380	92 551	-24 171	1 554	673	881
2018 Feb	23 149	27 930	-4 781	47 075	61 724	-14 649	70 224	89 654	-19 430	1 115	752	363
2018 May	21 913	27 707	-5 794	45 265	61 448	-16 183	67 178	89 155	-21 977	293	2 249	-1 956
Percentage change, latest 3 months compared with:												
Previous 3 months	-5.3	-0.8		-3.8	-0.4		-4.3	-0.6		-73.7	199.1	
Same 3 months last year	-3.8	-2.2		-0.7	-4.3		-1.8	-3.7		-81.1	234.2	

**EXCLUDING ERRATICS**

Previous 3 months

This data is no longer available

Same 3 months last year

† These are defined as precious stones and silver in semi manufactures, as ships and aircraft in finished manufactures and as non-monetary gold in miscellaneous trade.

† Earliest date for revisions to trade in goods is January 1998.

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## 9 VOLUME INDICES (TRADE IN GOODS) BY COMMODITY <sup>1</sup>

### Balance of Payments basis

Indices 2016=100 seasonally adjusted												
	Food, beverages and tobacco (SITC 0 + 1)		Basic materials (SITC 2 + 4)		Fuels (SITC 3)		Semi manufactures (SITC 5 + 6)		Finished manufactures (SITC 7 + 8)		Total manufactures (SITC 5 to 8)	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
Weights <sup>2</sup> (total trade = 1000)	<b>BPEM</b>	<b>BQBK</b>	<b>BAFB</b>	<b>BQBL</b>	<b>BAFC</b>	<b>BQBM</b>	<b>BAHA</b>	<b>BQBN</b>	<b>BAHY</b>	<b>ELAB</b>	<b>BOGT</b>	<b>ELAJ</b>
2015												
2016												
2017												
2015 Q4												
2016 Q1												
Q2												
Q3												
Q4												
2017 Q1												
Q2												
Q3												
Q4												
2018 Q1												
2016 Jun												
Jul												
Aug												
Sep												
Oct												
Nov												
Dec												
2017 Jan												
Feb												
Mar												
Apr												
May												
Jun												
Jul												
Aug												
Sep												
Oct												
Nov												
Dec												
2018 Jan												
Feb												
Mar												
Apr												
May												
<b>3 months ended:</b>												
2017 May												
2018 Feb												
2018 May												

These volume indices are no longer available, please see NEW UK Trade Publication Tables\_May 2018

**Percentage change, latest 3 months compared with**  
Previous 3 months

Same 3 months last year

**EXCLUDING ERRATICS<sup>3</sup>**  
Previous 3 months

Same 3 months last year

<sup>1</sup> These are provisional estimates subject to fluctuations when new or amended data become available.

† Earliest date for revisions to trade in goods is January 1998.

<sup>2</sup> The weights shown are in proportion to the total value of trade in 2016 and are used to combine the volume indices to calculate the totals for 2017 onwards. For 2016 and earlier, totals are calculated using the equivalent weights for the previous year (eg totals for 2015 use 2014 weights).

<sup>3</sup> These are defined as precious stones and silver in semi manufactures, as ships and aircraft in finished manufactures and as non monetary gold in miscellaneous trade.

<sup>4</sup> Please note, any differences between the quarterly and 3-monthly indices are due to rounding.



OFFICIAL-SENSITIVE until 9.30am on Tuesday 10th July 2018.

# **10 PRICE INDICES (TRADE IN GOODS) BY COMMODITY <sup>1</sup>** **Balance of Payments basis**

Indices 2016=100 not seasonally adjusted											
Food, beverages and tobacco (SITC 0 + 1)		Basic materials (SITC 2 + 4)		Fuels (SITC 3)		Semi-manufactures (SITC 5 + 6)		Finished manufactures (SITC 7 + 8)		Total manufactures (SITC 5 to 8)	
Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports

Weights<sup>2</sup>  
(total trade = 1000)

	BPAI	ELAN	BPAW	ELAO	BPDU	ELAP	BQAA	ELAQ	BQAB	ELAR	BQAI	ELAY
2015												
2016												
2017												
2015 Q4												
2016 Q1												
Q2												
Q3												
Q4												
2017 Q1												
Q2												
Q3												
Q4												
2018 Q1												
2016 Jun												
Jul												
Aug												
Sep												
Oct												
Nov												
Dec												
2017 Jan												
Feb												
Mar												
Apr												
May												
Jun												
Jul												
Aug												
Sep												
Oct												
Nov												
Dec												
2018 Jan												
Feb												
Mar												
Apr												
May												
3 months ended:												
2017 May												
2018 Feb												
2018 May												

These price indices are no longer available, please see NEW UK Trade Publication Tables\_May 2018

**Percentage change, latest 3 months compared with:**  
Previous 3 months

Same 3 months last year

EXCLUDING ERRATICS<sup>3</sup>  
Previous 3 months

Same 3 months last year

1 These are provisional estimates subject to fluctuations when new or amended data become available.  
2 The weights shown are in proportion to the total value of trade in 2016 and are used to combine the volume indices to calculate the totals for 2017 onwards. For 2016 and earlier, totals are calculated using the equivalent weights for the previous year (eg totals for 2015 use 2014 weights).  
3 These are defined as precious stones and silver in semi manufactures, as ships and aircraft in finished manufactures and as non-monetary gold in miscellaneous trade.  
4 Please note, any differences between the quarterly and 3-monthly indices are due to rounding.

† Earliest date for revisions to trade in goods is January 1998.

**11 TRADE IN GOODS WITH SELECTED EU TRADING PARTNERS****Balance of Payments basis**

£ million seasonally adjusted												
	Belgium and Luxembourg			France			Germany			Republic of Ireland		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	CHNQ	CHNY	CHNF	ENYL	ENYP	ENYT	ENYO	ENYS	ENYW	CHNS	CHOA	CHNH
2015												
2016												
2017												
2015 Q4												
2016 Q1												
Q2												
Q3												
Q4												
2017 Q1												
Q2												
Q3												
Q4												
2018 Q1												
2017 Dec												
2018 Jan												
Feb												
Mar												
Apr												
May												
3 months ended:												
2017 May												
2018 Feb												
2018 May												

This country information is no longer available, please see TiG All Countries Dataset SA or Country by Commodity Dataset NSA

**Percentage change, latest 3 months compared with:**

Previous 3 months

Same 3 months last year

	Italy			Netherlands			Spain			Sweden		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	CHNO	CHNW	CHOE	CHNP	CHNX	CHNE	CHNV	CHOD	CHNM	CHNA	CHND	CHVI
2015												
2016												
2017												
2015 Q4												
2016 Q1												
Q2												
Q3												
Q4												
2017 Q1												
Q2												
Q3												
Q4												
2018 Q1												
2017 Dec												
2018 Jan												
Feb												
Mar												
Apr												
May												
3 months ended:												
2017 May												
2018 Feb												
2018 May												

**Percentage change, latest 3 months compared with:**

Previous 3 months

Same 3 months last year

† Earliest date for revisions to trade in goods is January 1998.

OFFICIAL-SENSITIVE until 9.30am on Tuesday 10th July 2018.

## 12 TRADE IN GOODS WITH SELECTED NON-EU TRADING PARTNERS

### Balance of Payments basis

£ million seasonally adjusted												
	Canada			China			Hong Kong			Japan		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	EOBC	EOBW	EOCQ	ERDN	ERDZ	EREL	ERDG	ERDS	EREE	EOBD	EOBX	EOCR
2015												
2016												
2017												
2015 Q4												
2016 Q1												
Q2												
Q3												
Q4												
2017 Q1												
Q2												
Q3												
Q4												
2018 Q1												
2018 Dec												
2018 Jan												
Feb												
Mar												
Apr												
May												
<b>3 months ended:</b>												
2017 May												
2018 Feb												
2018 May												

This country information is no longer available, please see TiG All Countries Dataset SA or Country by Commodity Dataset NSA

**Percentage change, latest 3 months compared with:**  
Previous 3 months

Same 3 months last year												
	Norway			South Korea			Switzerland			USA inc Puerto Rico		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	EPLX	EPMX	EPNX	ERDM	ERDY	EREK	EPLV	EPMV	EPNV	J9C5	J9C6	J9C4
2015												
2016												
2017												
2015 Q4												
2016 Q1												
Q2												
Q3												
Q4												
2017 Q1												
Q2												
Q3												
Q4												
2018 Q1												
2017 Dec												
2018 Jan												
Feb												
Mar												
Apr												
May												
<b>3 months ended:</b>												
2017 May												
2018 Feb												
2018 May												

**Percentage change, latest 3 months compared with:**  
Previous 3 months

Same 3 months last year												
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† Earliest date for revisions to trade in goods is January 1998.

OFFICIAL-SENSITIVE until 9.30am on Tuesday 10th July 2018.

# **13 TRADE IN GOODS EXCLUDING ADJUSTMENTS TO TRADE ASSOCIATED WITH MTIC FRAUD <sup>1</sup>**

	MTIC fraud trade adj'tment	Current price	Current price	Current price	£ million Chained volume measure
	Value of trade	Total imports less MTIC adjustment	Total EU imports less MTIC adjustment	Total non-EU imports less MTIC adjustment	Total imports less MTIC adjustment
	OFNN	BQHQ	CLAS	CLAT	BQHS

These series are available on request.

2013  
2014  
2015  
2016  
2017

2015 Q4  
2016 Q1  
Q2  
Q3  
Q4  
2017 Q1  
Q2  
Q3  
Q4  
2018 Q1

2017 Jan  
Feb  
Mar  
Apr  
May  
Jun  
Jul  
Aug  
Sep  
Oct  
Nov  
Dec  
2018 Jan  
Feb  
Mar  
Apr  
May

**Percentage change latest month compared with:**  
Previous 3 months

Same 3 months last year

**Percentage change, latest 3 months compared with:**  
Previous quarter

Same quarter last year

<sup>1</sup> Trade in goods excluding adjustments associated with MTIC fraud data have been removed as the impact of MTIC fraud on UK trade figures is now minimal. This data table will be removed shortly. The series are still available as a data download from the ONS website.

# 14. UK TRADE IN GOODS TOP 50 EXPORT MARKETS AND IMPORT SOURCES IN 2017

EXPORT SOURCES				IMPORT SOURCES			
Country	Value £ million	% of Total UK Exports	Cumulative percentage	Country	Value £ million	% of Total UK Imports	Cumulative percentage

This country information is no longer available, please see TiG All Countries Dataset SA or Country by Commodity Dataset NSA

<sup>1</sup> United States includes Puerto Rico

<sup>2</sup> United Arab Emirates includes Dubai

**15. UK'S TOP 30 EXPORT AND IMPORT COMMODITIES IN 2017**  
**By SITC (R4) Division**

BoP-consistent basis

EXPORTS					IMPORTS				
Commodity	Division	Value £ million	% of Total UK Exports	Cumulative percentage	Commodity	Division	Value £ million	% of Total UK Imports	Cumulative percentage

This commodity information is no longer available, please see Country by Commodity Dataset NSA

Export and import figures are both affected by trade associated with VAT MTIC fraud. In particular, trade in telecommunications equipment and office machines is affected: these categories of goods include mobile phones and computer components.

# 16

## SELECTED AVERAGE STERLING EXCHANGE RATES <sup>1</sup>

Not seasonally adjusted

	Sterling effective exchange rate index <sup>1</sup>	Euro	Australian dollar	Canadian dollar	Danish kroner	Hong Kong dollar	Japanese yen	New Zealand dollar	Norwegian kroner	South African rand	Swedish kronor	Swiss franc	United States dollar
	BK67	THAP	AJFP	AJFB	AJFK	AJFU	AJFO	AJFV	AJFJ	AJFW	AJFI	AJFD	AUSS
2010	80.3939	1.1664	1.6828	1.5925	8.6869	12.0099	135.5885	2.1434	9.3383	11.3141	11.1302	1.6105	1.5460
2011	79.9442	1.1527	1.5544	1.5862	8.5880	12.4792	127.8842	2.0297	8.9894	11.6321	10.4085	1.4227	1.6032
2012	83.0078	1.2337	1.5302	1.5839	9.1832	12.2956	126.5333	1.9564	9.2201	13.0143	10.7336	1.4864	1.5853
2013	81.4102	1.1776	1.6226	1.6120	8.7827	12.1343	152.6864	1.9081	9.1976	15.1028	10.1885	1.4492	1.5642
2014	86.9352	1.2411	1.8263	1.8188	9.2515	12.7771	174.1627	1.9845	10.3700	17.8611	11.2902	1.5066	1.6477
2015	91.4308	1.3782	2.0368	1.9552	10.2796	11.8505	185.0475	2.1932	12.3239	19.5022	12.8945	1.4711	1.5285
2016	82.0010	1.2233	1.8229	1.7948	9.1085	10.5121	147.5553	1.9495	11.3882	19.9826	11.5818	1.3349	1.3549
2017	77.3374	1.1413	1.6808	1.6716	8.4900	10.0443	144.5276	1.8140	10.6507	17.1675	11.0054	1.2686	1.2888
2015 Q2	91.2244	1.3863	1.9721	1.8862	10.3451	11.8922	186.1802	2.1001	11.8745	18.5466	12.9018	1.4432	1.5335
Q3	92.8840	1.3937	2.1355	2.0260	10.3997	12.0062	189.3006	2.3794	12.7377	20.1309	13.1487	1.4952	1.5490
Q4	92.1831	1.3862	2.1073	2.0244	10.3415	11.7601	184.2857	2.2777	12.9422	21.5516	12.9000	1.5037	1.5171
2016 Q1	87.0183	1.2981	1.9858	1.9669	9.6844	11.1247	164.9131	2.1579	12.3724	22.6593	12.1114	1.4229	1.4308
Q2	85.5367	1.2702	1.9242	1.8490	9.4490	11.1302	154.8983	2.0774	11.8385	21.5367	11.7859	1.3924	1.4346
Q3	78.8430	1.1763	1.7309	1.7124	8.7544	10.1824	134.4210	1.8169	10.9311	18.4593	11.1896	1.2808	1.3128
Q4	76.6058	1.1515	1.6560	1.6563	8.5663	9.6311	135.9888	1.7459	10.4109	17.2753	11.2404	1.2435	1.2416
2017 Q1	77.1158	1.1627	1.6341	1.6401	8.6451	9.6184	140.7739	1.7413	10.4495	16.3890	11.0578	1.2439	1.2396
Q2	77.9934	1.1621	1.7063	1.7221	8.6438	9.9733	142.2551	1.8167	10.9004	16.8956	11.2690	1.2604	1.2799
Q3	76.5321	1.1144	1.6582	1.6404	8.2894	10.2290	145.3264	1.7924	10.4224	17.2662	10.6564	1.2606	1.3091
Q4	77.7083	1.1269	1.7264	1.6865	8.3873	10.3582	149.7552	1.9056	10.8306	18.1191	11.0382	1.3094	1.3267
2018 Q1	79.0537	1.1324	1.7703	1.7605	8.4326	10.8949	150.7143	1.9129	10.9081	16.6521	11.2914	1.3195	1.3919
2016 Jun	84.9590	1.2646	1.9192	1.8316	9.4051	11.0294	149.6937	2.0179	11.7973	21.3779	11.7946	1.3767	1.4209
Jul	79.4219	1.1884	1.7455	1.7137	8.8409	10.1935	136.8539	1.8424	11.1338	18.9276	11.2579	1.2910	1.3141
Aug	78.3948	1.1687	1.7163	1.7021	8.6960	10.1604	132.5464	1.8105	10.8741	17.9875	11.0922	1.2714	1.3100
Sep	78.7124	1.1722	1.7316	1.7214	8.7303	10.1938	133.8627	1.7979	10.7853	18.4628	11.2188	1.2799	1.3142
Oct	74.7330	1.1190	1.6195	1.6324	8.3253	9.5641	128.0933	1.7243	10.0742	17.1713	10.8670	1.2178	1.2329
Nov	76.7407	1.1533	1.6527	1.6715	8.5812	9.6420	134.9777	1.7410	10.4779	17.3694	11.3550	1.2396	1.2431
Dec	78.3438	1.1838	1.6981	1.6645	8.8030	9.6896	144.8953	1.7725	10.6807	17.2851	11.4993	1.2730	1.2488
2017 Jan	77.0524	1.1613	1.6533	1.6287	8.6350	9.5798	141.8228	1.7320	10.4466	16.7440	11.0461	1.2442	1.2351
Feb	77.6679	1.1732	1.6298	1.6370	8.7226	9.6919	141.0980	1.7291	10.3955	16.4755	11.1215	1.2507	1.2490
Mar	76.6272	1.1548	1.6203	1.6533	8.5869	9.5897	139.4008	1.7629	10.5063	15.9476	11.0059	1.2367	1.2348
Apr	78.2617	1.1798	1.6811	1.7016	8.7750	9.8357	139.5137	1.8170	10.8685	17.0261	11.3311	1.2657	1.2652
May	78.6576	1.1696	1.7400	1.7589	8.7020	10.0708	145.1603	1.8616	10.9908	17.1430	11.3548	1.2754	1.2933
Jun	77.0608	1.1403	1.6947	1.7037	8.4810	9.9929	142.0913	1.7716	10.8418	16.5176	11.1210	1.2400	1.2813
Jul	76.9841	1.1281	1.6669	1.6505	8.3891	10.1477	146.1195	1.7672	10.5984	17.0975	10.8143	1.2483	1.2994
Aug	75.4841	1.0974	1.6372	1.6341	8.1623	10.1330	142.2666	1.7733	10.2297	17.1530	10.4827	1.2509	1.2955
Sep	77.1281	1.1186	1.6716	1.6369	8.3229	10.4108	147.5932	1.8367	10.4391	17.5481	10.6722	1.2825	1.3324
Oct	77.2558	1.1227	1.6949	1.6633	8.3560	10.3007	148.9964	1.8749	10.5537	18.0927	10.7927	1.2960	1.3197
Nov	77.5956	1.1259	1.7343	1.6881	8.3788	10.3187	149.1007	1.9195	10.8302	18.5944	11.0890	1.3106	1.3219
Dec	78.2736	1.1330	1.7536	1.7117	8.4334	10.4704	151.3918	1.9252	11.1515	17.5993	11.2636	1.3236	1.3402
2018 Jan	78.9388	1.1331	1.7376	1.7183	8.4362	10.8155	153.2613	1.9032	10.9255	16.8732	11.1247	1.3275	1.3832
Feb	79.0003	1.1311	1.7741	1.7574	8.4223	10.9206	150.6083	1.9102	10.9431	16.5082	11.2450	1.3058	1.3961
Mar	79.2220	1.1328	1.8008	1.8076	8.4385	10.9537	148.1470	1.9256	10.8565	16.5574	11.5103	1.3243	1.3970
Apr	80.2991	1.1477	1.8323	1.7919	8.5487	11.0532	151.7348	1.9433	11.0464	17.0671	11.9128	1.3647	1.4083
May	78.8334	1.1397	1.7892	1.7325	8.4889	10.5637	147.6933	1.9372	10.9087	16.9131	11.7982	1.3422	1.3459

See Chapter 7 of the *Financial Statistics Explanatory Handbook* for further information.

Source: Bank of England

<sup>1</sup> January 2005=100

**17R SUMMARY OF REVISIONS****Balance of Payments basis**

Trade in goods			Trade in services			Trade in goods and services			Growth rates for volume and price indices (2016=100)			
£ million (seasonally adjusted)			£ million (seasonally adjusted)			£ million (seasonally adjusted)			Volume		Prices	
Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Exports	Imports
BOKG	BOKH	BOKI	IKBB	IKBC	IKBD	IKBH	IKBI	IKBJ				
2015	-2018	-2834	816	4467	-103	4570	2449	-2937	5386			
2016	-2994	-5837	2843	5217	-1730	6947	2223	-7567	9790			
2017	-3608	-1742	-1866	-2545	-7145	4600	-6153	-8887	2734			
2015 Q3	-453	-1211	758	1081	-118	1199	628	-1329	1957			
Q4	-305	-637	332	1192	-434	1626	887	-1071	1958			
2016 Q1	487	-492	979	956	-1122	2078	1443	-1614	3057			
Q2	-1213	-1305	92	458	-859	1317	-755	-2164	1409			
Q3	-803	-2039	1236	661	-696	1357	-142	-2735	2593			
Q4	-1465	-2001	536	3142	947	2195	1677	-1054	2731			
2017 Q1	-404	-279	-125	1343	-1102	2445	939	-1381	2320			
Q2	-1566	-71	-1495	-36	-1731	1695	-1602	-1803	201			
Q3	-1564	-461	-1103	-2249	-1643	-606	-3813	-2104	-1709			
Q4	-74	-931	857	-1603	-2669	1066	-1677	-3599	1922			
2018 Q1	1196	-1172	2368	-1001	-1483	482	195	-2655	2850			
2015 Aug	-359	-436	77	396	-74	470	37	-510	547			
Sep	45	-506	551	118	-108	226	163	-614	777			
Oct	-3	-32	29	402	-132	534	399	-164	563			
Nov	-50	-340	290	313	-118	431	263	-458	721			
Dec	-252	-265	13	477	-184	661	225	-449	674			
2016 Jan	156	-287	443	322	-345	667	478	-632	1110			
Feb	218	-121	339	313	-406	719	531	-527	1058			
Mar	113	-84	197	321	-371	692	434	-455	889			
Apr	-290	-948	658	276	-294	570	-14	-1242	1228			
May	-347	16	-363	166	-260	426	-181	-244	63			
Jun	-576	-373	-203	16	-305	321	-560	-678	118			
Jul	-352	-911	559	-23	-360	337	-375	-1271	896			
Aug	-180	-715	535	135	-292	427	-45	-1007	962			
Sep	-271	-413	142	549	-44	593	278	-457	735			
Oct	-246	-576	330	968	266	702	722	-310	1032			
Nov	-170	-749	579	1176	412	764	1006	-337	1343			
Dec	-1049	-676	-373	998	269	729	-51	-407	356			
2017 Jan	-103	-130	27	683	-83	766	580	-213	793			
Feb	140	-30	170	387	-419	806	527	-449	976			
Mar	-441	-119	-322	273	-600	873	-168	-719	551			
Apr	-281	-128	-153	213	-630	843	-68	-758	690			
May	-460	216	-676	43	-581	624	-417	-365	-52			
Jun	-825	-159	-666	-292	-520	228	-1117	-679	-438			
Jul	-481	-305	-176	-654	-486	-168	-1135	-791	-344			
Aug	-421	113	-534	-843	-523	-320	-1264	-410	-854			
Sep	-662	-269	-393	-752	-634	-118	-1414	-903	-511			
Oct	164	-55	219	-534	-790	256	-370	-845	475			
Nov	245	-211	456	-440	-914	474	-195	-1125	930			
Dec	-483	-665	182	-629	-965	336	-1112	-1630	518			
2018 Jan	288	-312	600	-604	-754	150	-316	-1066	750			
Feb	945	-319	1264	-453	-508	55	492	-827	1319			
Mar	-37	-541	504	56	-221	277	19	-762	781			
Apr	93	-1546	1639	327	-227	554	420	-1773	2193			
May	..	..	..	..	..	..	..	..	..			

These volume indices are no longer available, please see NEW UK Trade Publication Tables\_May 2018

**3 month on 3 month comparison:**

2016 Dec  
2017 Jan  
Feb  
Mar  
Apr  
May  
Jun  
Jul  
Aug  
Sep  
Oct  
Nov  
Dec  
2018 Jan  
Feb  
Mar  
Apr  
May

† Earliest date for revisions to trade in goods is January 1998.

† Earliest date for revisions to trade in services is January 1998.