

Statistical bulletin

UK trade: March 2018

Total value of UK imports and exports of goods together with indices of volume and price, including an early monthly estimate of the value of trade in services.

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Next release:
11 June 2018

Correction

11 May 2018

A small error in the trade in goods excluding oil and erratics import price indices occurred in the UK Trade: March 2018 publication tables and related time series dataset due to a processing error. The error impacted the trade in goods excluding oil and erratics import price index (series ELBA) for the period January 2018 to March 2018 in Table 3, the trade in goods excluding oil and erratics import price index growth rate in Table 4 and the trade in goods excluding oil and erratics import price indices for EU and non-EU (series SHCM and SHEB) in Table 6.

This had no impact on any other series or commentary in the UK trade: March 2018 publication.

The price series have now been corrected and ONS apologises for any inconvenience this may have caused.

You can see all previous versions of this data on the [previous versions page](#).

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1 . Main points

- The UK total trade deficit (goods and services) narrowed £0.7 billion to £6.9 billion in the three months to March 2018, due mainly to falling goods imports from non-EU countries.
- The trade in goods deficit narrowed £1.5 billion with non-EU countries and widened £0.4 billion with the EU in the three months to March 2018.
- The narrowing goods deficit with non-EU countries was due mainly to falls in imports of machinery and transport equipment (mainly ships and aircraft), and miscellaneous manufactures (mainly clothing and works of art) of £1.3 billion and £0.5 billion respectively in the three months to March 2018.
- Excluding erratic commodities, the total trade deficit widened £1.2 billion to £8.5 billion; imports of ships and aircraft were the main cause of the movement in erratic commodities, non-monetary gold was not a factor.
- The fall in imports of goods from non-EU countries was due to declining volumes as import prices rose in the three months to March 2018.
- In the 12 months to March 2018, the total trade deficit narrowed £13.3 billion to £26.6 billion due to 9.2% export growth exceeding 6.4% growth for imports.
- The UK's trade in goods deficit with the EU narrowed £2.9 billion and with non-EU countries widened £0.7 billion in the 12 months to March 2018.
- Revisions to the total trade balance resulted in an upward net contribution of £0.3 billion for January 2018 and a downward net contribution of £0.2 billion for February 2018.

2 . Things you need to know about this release

Unless otherwise stated, all trade values discussed in this release are in current prices. The [time series dataset](#) also includes chained volume measures (series for which the effects of inflation have been removed) and these are indexed to form the volume series presented in the publication tables.

Data are supplied by over 30 sources, including several administrative sources; HM Revenue and Customs (HMRC) covering trade in goods is the largest. For trade in services, data are less timely than trade in goods estimates and are sourced mainly from survey data and a variety of administrative sources. The services data are processed quarterly, so monthly forecasts are made to provide a complete trade total. The most recent monthly data can therefore be considered more uncertain.

Trade statistics for any one month can be erratic. For that reason, we recommend comparing the latest three months against the preceding three months and the same three months of the previous year.

Oil and other “erratic” commodities can make a large contribution to trade in goods, but often mask the underlying trend in the export or import values due to their volatility. The “erratics” series includes ships, aircraft, precious stones, silver and non-monetary gold. Non-monetary gold can have a particularly large impact on growth rates, due to the large volumes of gold traded on the London markets. Therefore, we also publish data exclusive of these commodities, which may provide a better guide to the emerging trade picture.

In accordance with the [National Accounts Revisions Policy](#), data in this release have been revised from January 2018 to February 2018 for both goods and services data.

The UK Statistics Authority [suspended the National Statistics designation of UK trade](#) on 14 November 2014. We have now responded to all of the specific requirements of the [reassessment of UK trade](#) and are in the final stages of providing evidence to the Authority. We are undertaking a programme of improvements to UK trade statistics in line with the UK trade development plan that will also address anticipated future demands. While delivering against this plan, we will continue to work with the [Office for Statistics Regulation](#) team to regain National Statistics status for UK trade statistics. We welcome feedback on this [development plan](#).

3 . The total trade deficit narrowed £0.7 billion in the three months to March 2018 due to a narrowing of the goods deficit

Figure 1 shows the three-month on three-month UK trade balances for the period September 2013 to March 2018.

The total trade deficit (goods and services) narrowed £0.7 billion to £6.9 billion in the three months to March 2018. This follows three periods when the deficit widened, by £2.5 billion, £3.0 billion and £0.3 billion, in the three months to December 2017, January 2018 and February 2018 respectively.

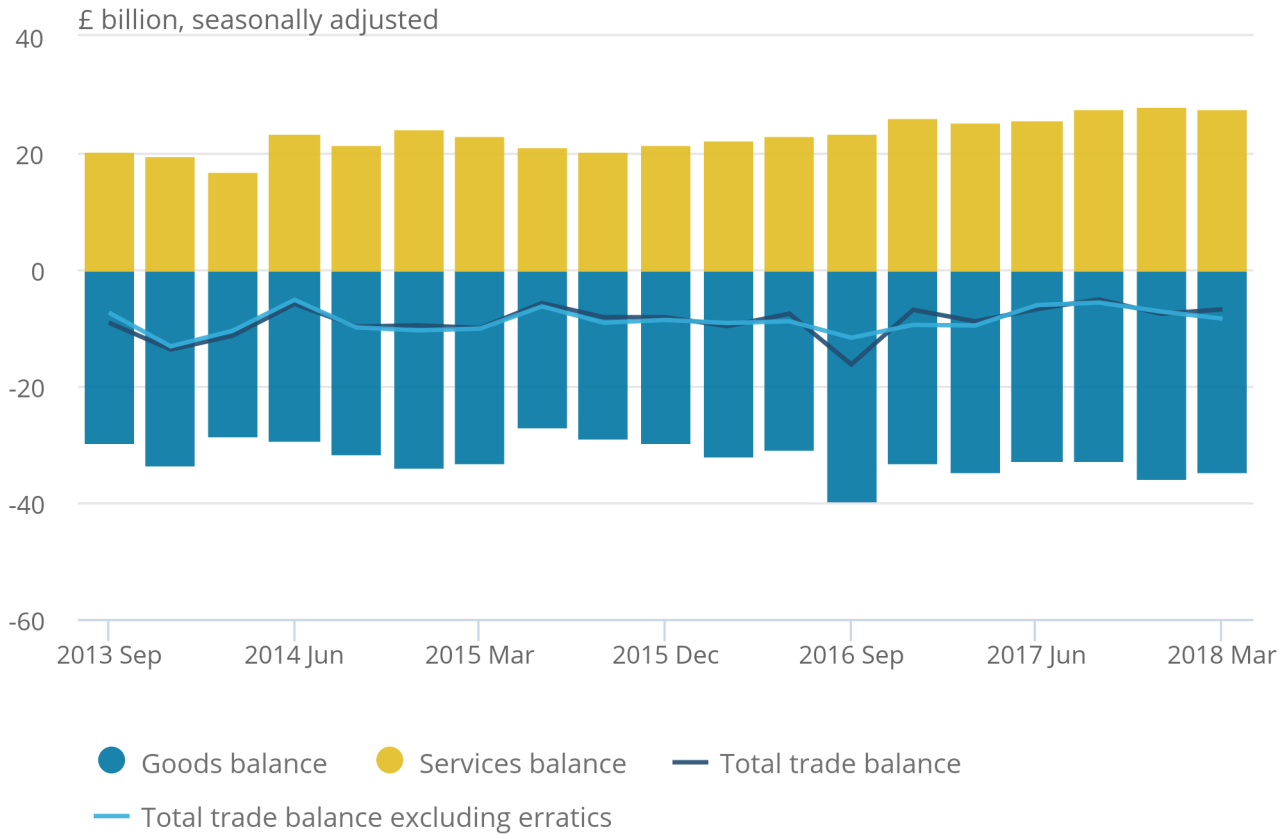
Total imports and exports both fell, by 0.5% (£0.8 billion) to £164.9 billion and 0.1% (£0.1 billion) to £158.0 billion respectively, although as imports fell by the larger amount the total trade deficit narrowed.

The trade in goods deficit narrowed £1.1 billion to £34.6 billion in the three months to March 2018, which was partially offset by a £0.4 billion narrowing of the trade in services surplus to £27.7 billion. The main cause of the £1.1 billion narrowing of the goods deficit was a fall in goods imports from non-EU countries in the three months to March 2018.

Excluding erratic commodities, the total trade deficit widened £1.2 billion to £8.5 billion in the three months to March 2018. Imports of ships and aircraft were the main cause of the movement in erratic commodities, non-monetary gold was not a factor.

Figure 1: Three-month on three-month UK trade balances, September 2013 to March 2018

Figure 1: Three-month on three-month UK trade balances, September 2013 to March 2018



Source: Office for National Statistics

4 . A fall in goods imports from non-EU countries was the main cause of the narrowing of the total trade deficit in the three months to March 2018

Figures 2 and 3 show the contribution of commodities to total EU and non-EU exports and imports for the three months to March 2018.

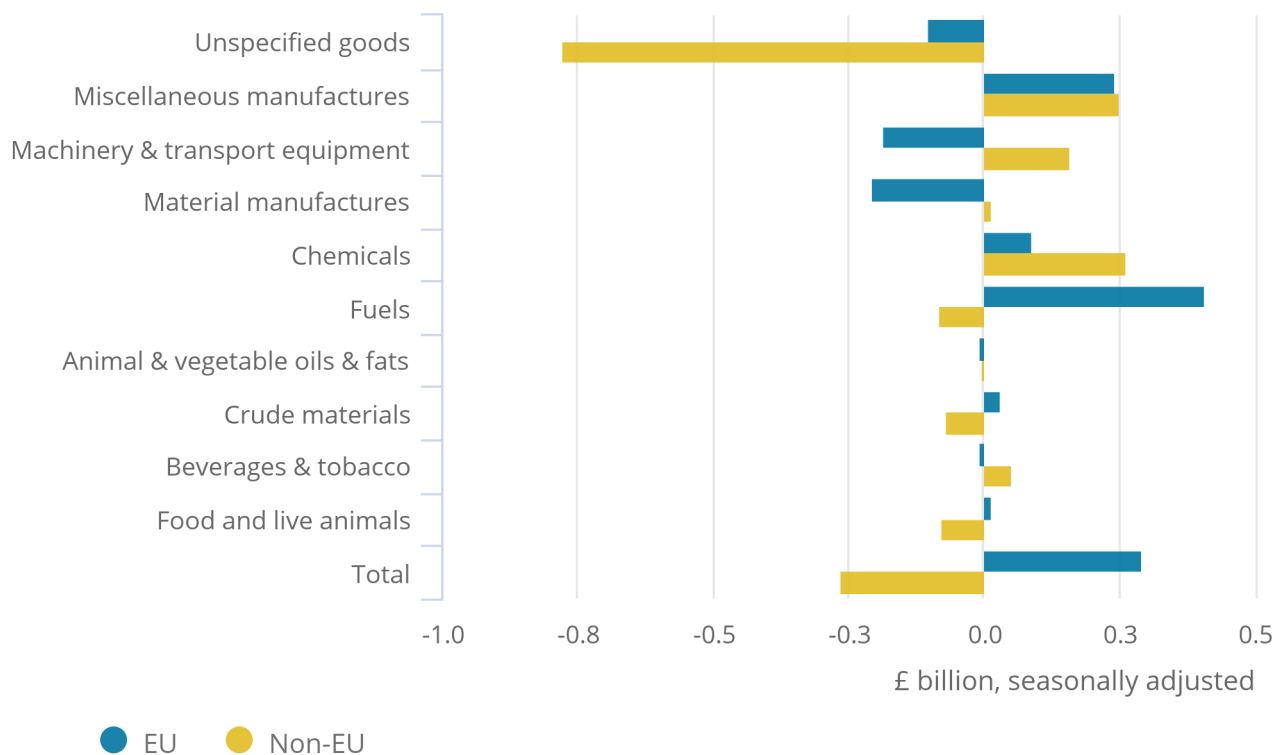
The UK trade in goods deficit with non-EU countries narrowed £1.5 billion to £9.9 billion in the three months to March 2018, while the deficit with the EU widened £0.4 billion to £24.7 billion over the same period. This resulted in the total trade in goods deficit narrowing by £1.1 billion to £34.6 billion.

The £1.1 billion narrowing of the goods deficit was therefore due mainly to trade with non-EU countries. Respective decreases in non-EU imports of £1.3 billion and £0.6 billion for machinery and transport equipment (mainly ships and aircraft) and miscellaneous manufactures (mainly clothing and works of art).

The largest offsetting contribution to the narrowing of the goods deficit came from fuels, which contributed £0.8 billion, helping to offset the narrowing effect from other commodities. This was mainly a result of increases in imports of fuels of £0.6 billion and £0.5 billion from non-EU and EU countries respectively (Figure 3).

Figure 2: Contribution by commodity to EU and non-EU goods exports, three months to March 2018 on previous three months to December 2017'

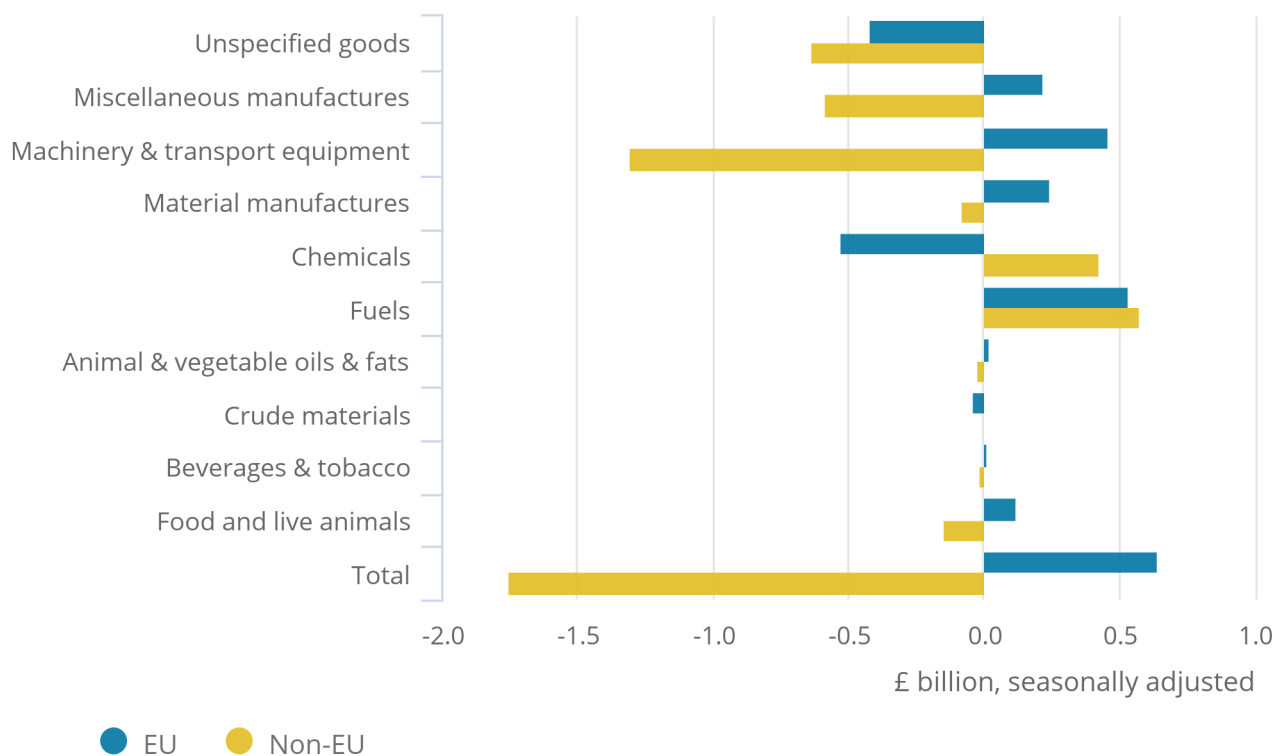
Figure 2: Contribution by commodity to EU and non-EU goods exports, three months to March 2018 on previous three months to December 2017'



Source: Office for National Statistics

Figure 3: Contribution by commodity to EU and non-EU goods imports, three months to March 2018 on previous three months to December 2017

Figure 3: Contribution by commodity to EU and non-EU goods imports, three months to March 2018 on previous three months to December 2017



Source: Office for National Statistics

5 . Falling import volumes had the largest impact on the narrowing of the trade in goods deficit

Figures 4 and 5 show the three-month on three-month UK goods import and export values, volumes and prices for the period September 2013 to March 2018.

The value of goods exports increased by less than 0.1% in the three months to March 2018; export prices rose by 0.1% and export volumes increased by 0.1% (Figure 4). This compares with the three months to December 2017 when export values fell 2.0%, due mainly to a 3.2% fall in export volumes.

The value of goods imports decreased 0.9% as a result of a 0.3% fall in import volumes in the three months to March 2018; import prices rose 0.3% over the same period (Figure 5).

In the three months to March 2018, import and export prices both increased at their slowest rate since June 2017 when import and export prices fell by 0.4% and 1.1% respectively. This coincides with a strengthening of sterling since August 2017, which may be having a dampening impact on import and export prices.

While simple economic theory suggests an increase in the value of sterling should result in an increase in export prices (exports decreasing in competitiveness) and a decrease in import prices, in practice the impact of a sterling change is likely to be much more complex. Our [Economic review](#) has detailed the economic theory of the expected impact of sterling exchange rate movements on export and import volumes and prices.

Although the increase in total goods import prices may appear contrary to economic theory, while increases in export prices are in line with economic theory, it is important to note that prices are reported in sterling for the UK rather than foreign currency terms. As detailed in the [Economic review](#), changes in prices (on a sterling basis) are likely to be largely attributable to the amount of trade conducted on a foreign currency basis (with EU and non-EU countries) as price changes are lagged in the short-term – therefore, it is possible there may be no change in the price in foreign currency terms.

Figure 4: Three-month on three-month UK goods export values, volumes and prices, September 2013 to March 2018

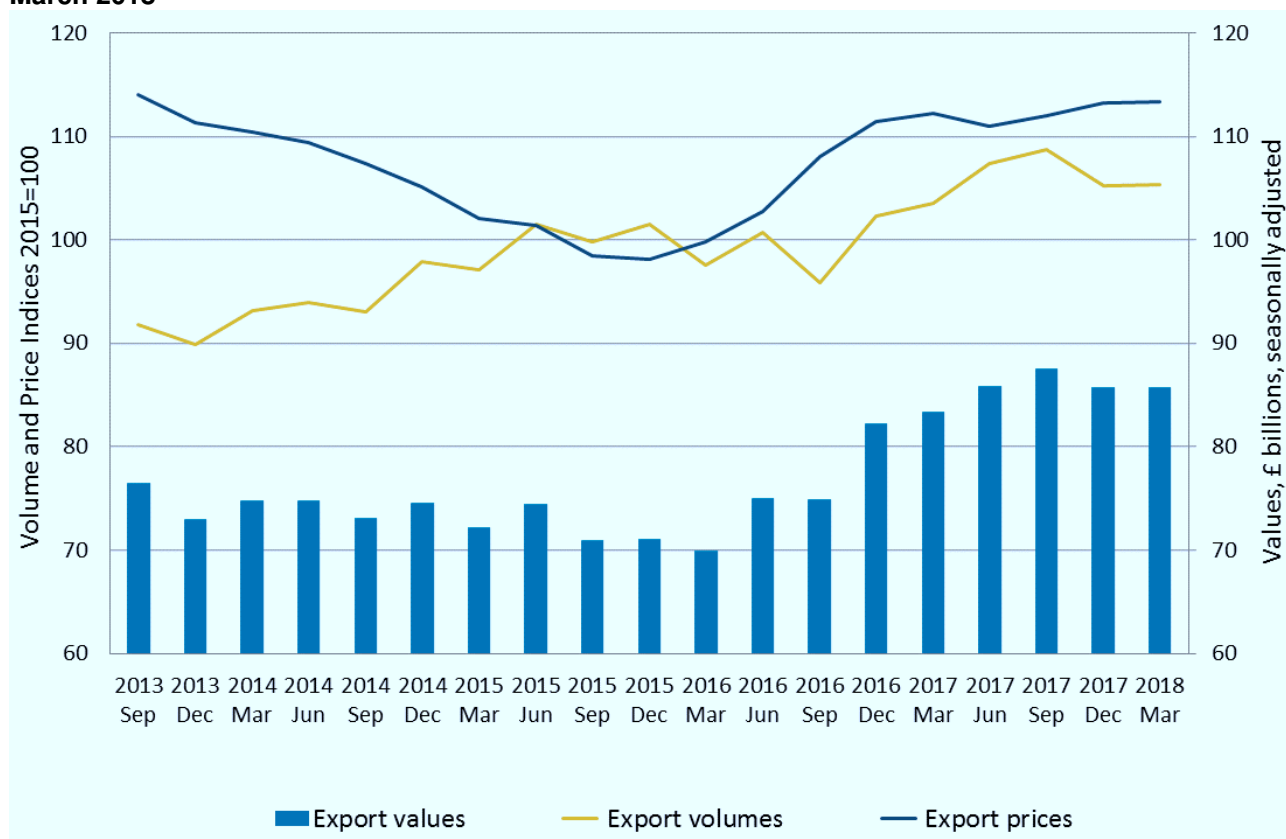
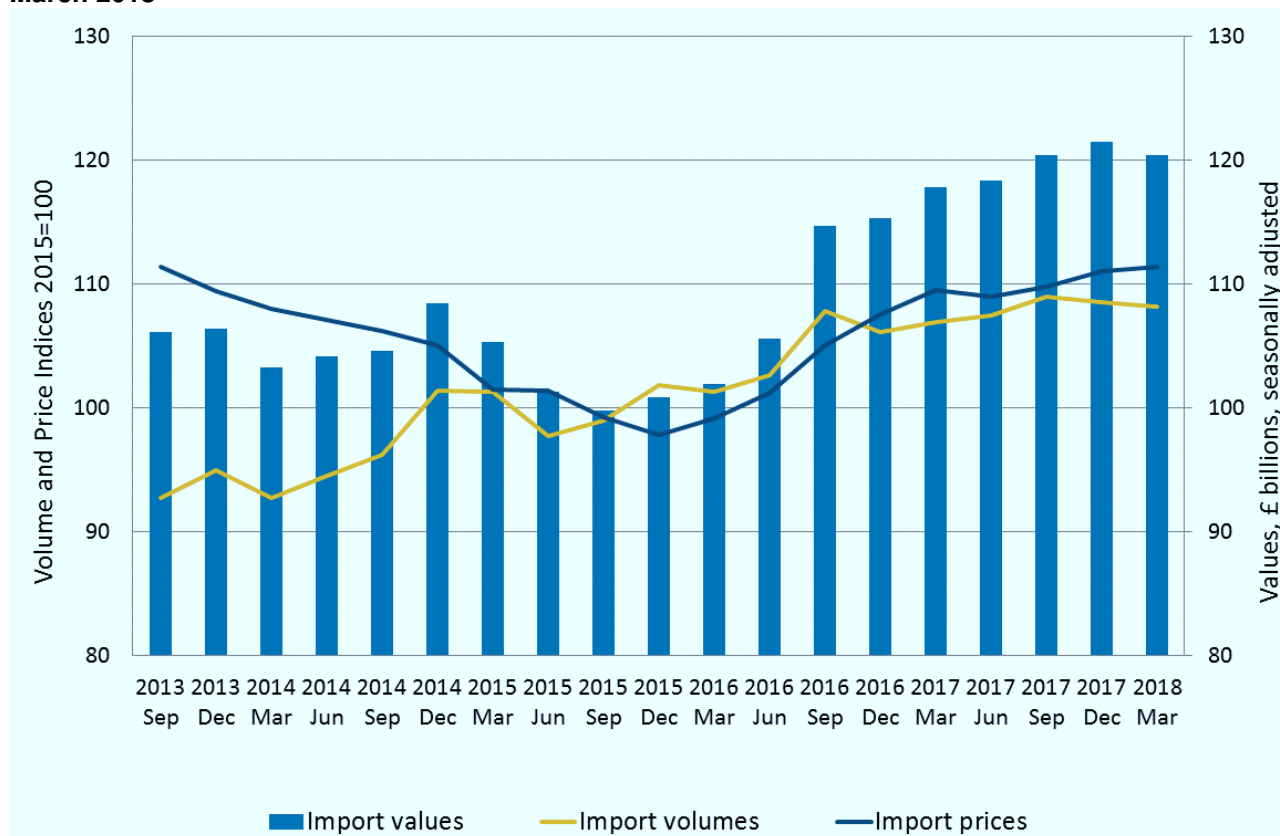


Figure 5: Three-month on three-month UK goods import values, volumes and prices, September 2013 to March 2018



Import volumes from non-EU countries fell 1.9% in the three months to March 2018, while prices fell by 0.5%, meaning a 3.2% fall in import values from non-EU countries was driven mainly by falling volumes. Export values were up 0.6% as a result of a 0.1% rise in export volumes as export prices fell 0.4%.

The value of imports from the EU increased by 1.0% in the three months to March 2018, which was driven mainly by a 0.9% increase in import volumes, although import prices also increased by 0.8%. Export price growth of 0.7% was the main driver of a 0.7% increase in export value, as export volumes rose less (0.2%).

6 . In the 12 months to March 2018, the total trade deficit narrowed £13.3 billion, which was due mainly to strong export growth for goods and services

Figure 6 shows 12-month on 12-month UK trade balances for the period March 2016 to March 2018.

The total trade deficit (goods and services) narrowed £13.3 billion to £26.6 billion in the 12 months to March 2018. This compares with a £7.8 billion widening of the deficit in the 12 months to March 2017, meaning the UK trade deficit has narrowed over the longer-term.

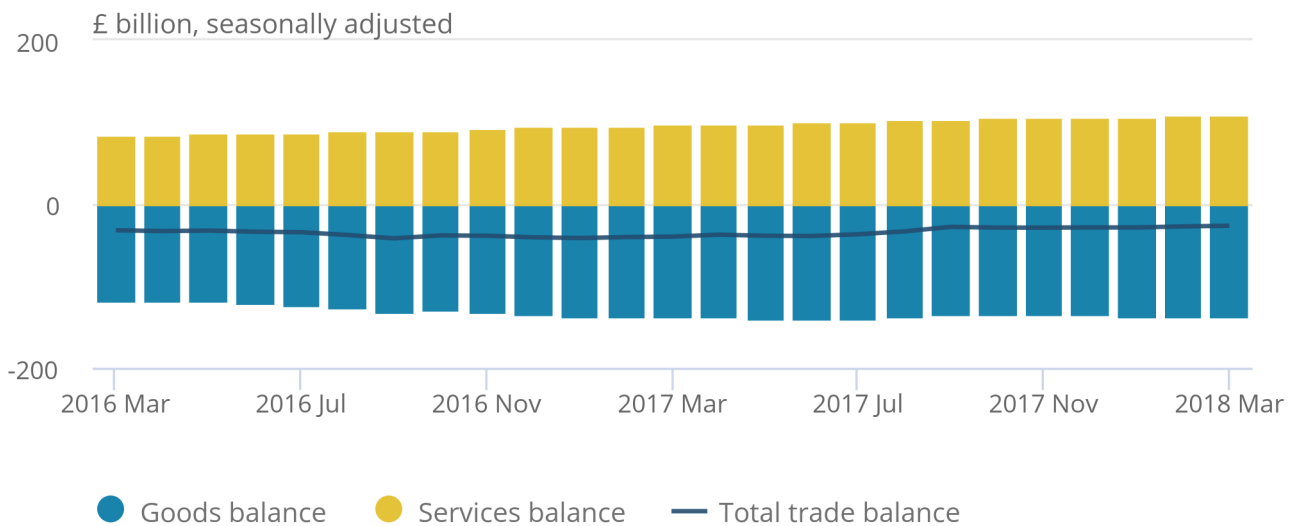
Goods and services both contributed to the narrowing of the total trade deficit in the 12 months to March 2018; the trade surplus in services widened £11.1 billion to £109.2 billion, while the trade in goods deficit narrowed £2.2 billion to £135.7 billion.

The main factor for the £13.3 billion narrowing of the deficit, however, was strong export growth in the 12 months to March 2018. Total exports increased 9.2% (£52.8 billion) to £628.9 billion, which exceeded a 6.4% (£39.5 billion) increase in imports to £655.4 billion.

Goods exports witnessed the strongest increase, growing 9.3% (£29.4 billion) to £344.9 billion, although services exports were also strong, growing 9.0% (£23.5 billion) to £284.0 billion.

Figure 6: 12-month on 12-month UK trade balances, March 2016 to March 2018

Figure 6: 12-month on 12-month UK trade balances, March 2016 to March 2018



Source: Office for National Statistics

7. The trade in goods deficit with the EU narrowed £2.9 billion in the 12 months to March 2018, while it widened £0.7 billion with non-EU countries

Figures 7 and 8 show the contribution of goods imports and exports to total EU and non-EU imports and exports for the 12 months to March 2018 compared with the 12 months to March 2017.

The goods deficit with the EU has narrowed over the long-term, although more recently it has widened, which contrasts with the picture for non-EU countries, as the deficit widened over the long-term and has narrowed more recently.

The goods deficit with the EU narrowed £2.9 billion to £94.7 billion in the 12 months to March 2018 and widened £0.4 billion to £24.7 billion in the three months to March 2018. This compares with a £0.7 billion widening of the goods deficit with non-EU countries to £41.1 billion in the 12 months to March 2018 and a £1.5 billion narrowing to £9.9 billion in the three months to March 2018.

Overall (EU and non-EU) the goods deficit narrowed £2.2 billion in the 12 months to March 2018, which was mainly a result of strong export growth for machinery and transport equipment, and chemicals.

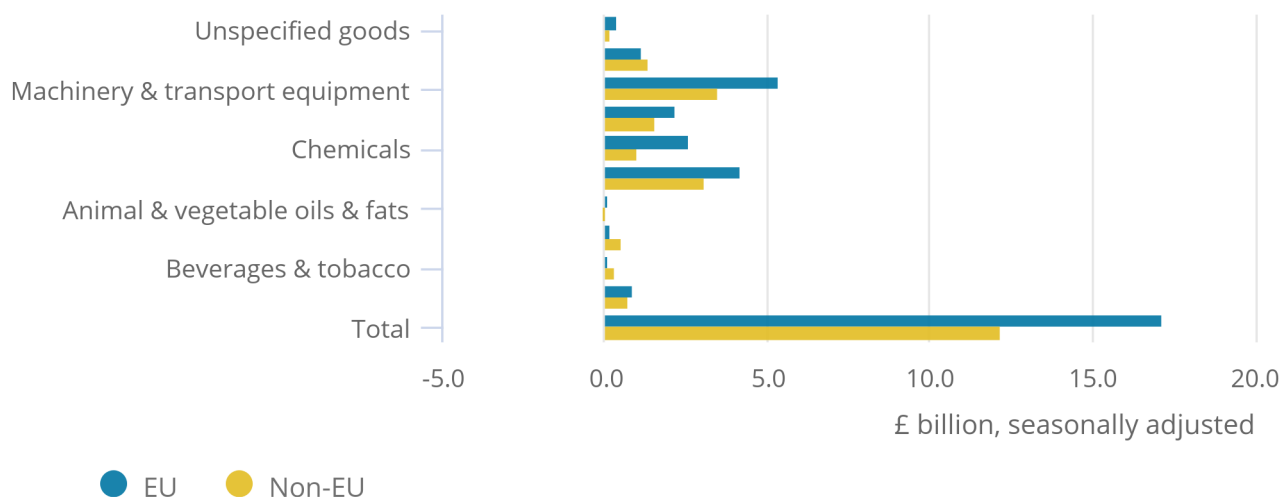
A £5.8 billion narrowing of the trade deficit in machinery and transport equipment was the largest contributor to the narrowing of the goods deficit in the 12 months to March 2018, which was a result of strong export growth. Exports increased to the EU (mainly mechanical and electrical machinery) and non-EU countries (mainly mechanical machinery and road vehicles) by £5.4 billion and £3.5 billion respectively.

The second-largest contributor to the narrowing of the goods deficit was a £1.0 billion increase in the chemicals surplus the UK has with non-EU countries, taking the surplus to £11.1 billion (mainly as a result of exports of organic and non-organic chemicals). This was partly offset by a £0.5 billion increase in the chemicals trade deficit the UK has with the EU (due mainly to imports of fertilisers, plastics, and medicinal and pharmaceutical products).

Material manufactures was the largest offsetting contributor to the narrowing of the goods deficit, which was due mainly to increases of imports from EU and non-EU countries of £2.9 billion and £2.4 billion respectively in the 12 months to March 2018.

Figure 7: Contribution by commodity to EU and non-EU goods exports, 12 months to March 2018 on previous 12 months to March 2017

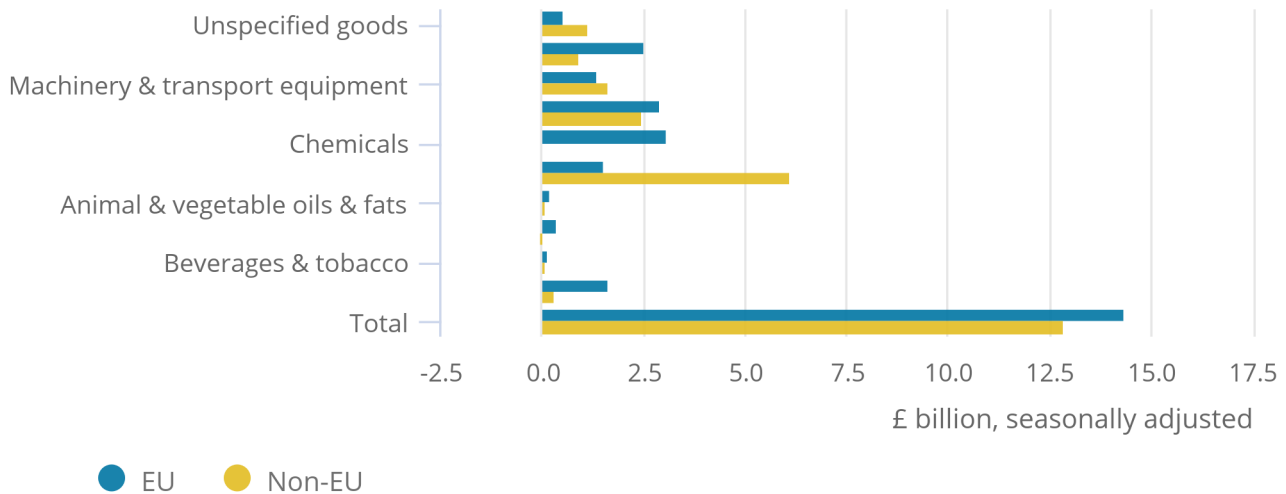
Figure 7: Contribution by commodity to EU and non-EU goods exports, 12 months to March 2018 on previous 12 months to March 2017



Source: Office for National Statistics

Figure 8: Contribution by commodity to EU and non-EU goods imports, 12 months to March 2018 on previous 12 months to March 2017

Figure 8: Contribution by commodity to EU and non-EU goods imports, 12 months to March 2018 on previous 12 months to March 2017



Source: Office for National Statistics

8 . Revisions

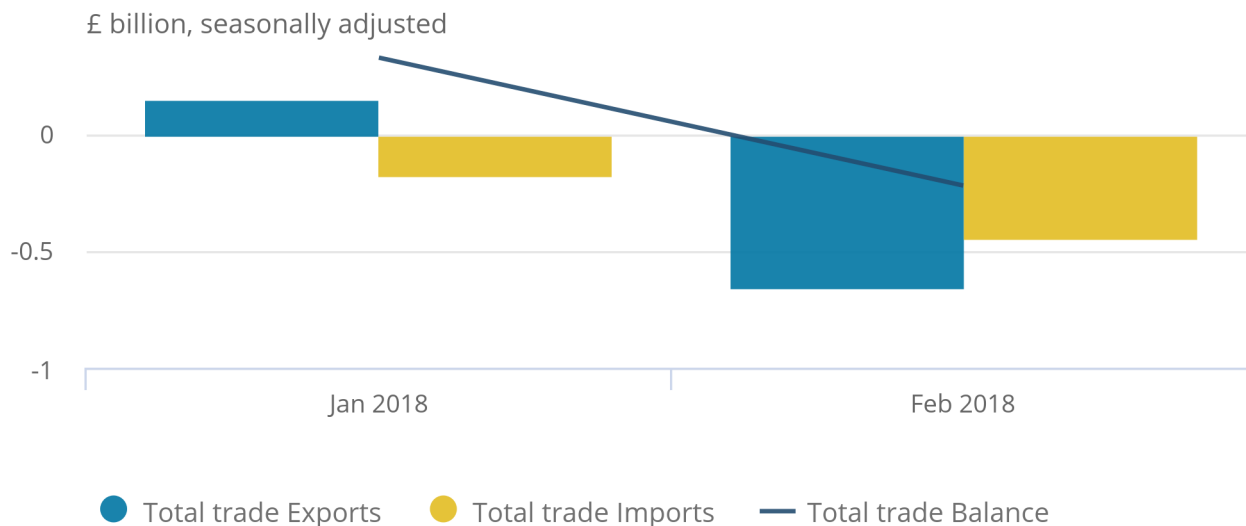
In accordance with the [National Accounts Revisions Policy](#), data in this release have been revised from January 2018 (Figure 9).

Revisions to data for the month January 2018 resulted in an upward net contribution to the trade balance of £0.3 billion; exports were revised upwards while imports were revised downwards.

Revisions to data for the month February 2018 led to a downward net contribution to the trade

Figure 9: Revisions to UK trade balances, January 2018 to February 2018

Figure 9: Revisions to UK trade balances, January 2018 to February 2018



Source: Office for National Statistics

9 . Links to related statistics

Supplementary quarterly data analysed by product according to the [UK trade in goods by classification of product by activity \(CPA 2008\)](#) are also available.

The complete run of data in the tables of this statistical bulletin are also available to view and download in other electronic formats free of charge using our [time series data](#) website service. You can download the complete statistical bulletin in a choice of formats, or view and download your own selection of individual series.

Experimental data are available by commodity and partner country via an [article](#) and [datasets](#) we published in April 2016. From July 2018, this data will be available monthly as part of the UK trade statistical bulletin release.

We now publish the proportion of sales that are exports in the manufacturing industries as an Excel dataset to accompany the Index of Production release. The proportion of export sales have been published for industries collected by the Monthly Business Survey where the value of exports are reported as well as the total turnover. These are non-seasonally adjusted series.

We now publish the [proportion of sales that are exports in the manufacturing industries](#) as an Excel dataset to accompany the Index of Production release. The proportion of export sales have been published for industries collected by the Monthly Business Survey where the value of exports are reported as well as the total turnover. These are non-seasonally adjusted series.

On 28 October 2016, we published an article containing information on trade – [Why has the value of the pound been falling and what could this mean for people in the UK?](#)

On 5 September 2016, we published a short story on [the UK trade and investment relationship with the USA](#). This is part of a series that began in June 2015; previous topics cover [South America](#), [China](#) and [Africa](#).

Additional [statistical data and analyses for UK trade statistics](#) that have not been included in our standard publications are also available.

10 . Quality and methodology

Trade is measured through both imports and exports of goods and/or services. Data are supplied by over 30 sources including several administrative sources, HM Revenue and Customs (HMRC) being the largest.

This monthly release contains tables showing the total value of trade in goods together with index numbers of volume and price. Figures are analysed by broad commodity group (values and indices) and according to geographical area (values only). In addition, the UK trade statistical bulletin also includes early monthly estimates of the value of trade in services.

Further qualitative data and information can be found in the attached datasets. This includes data on:

- [response rates](#)
- [revision triangles](#)

Detailed methodological notes are published in the [UK Balance of Payments, The Pink Book 2017](#).

The [UK trade methodology web pages](#) have been developed to provide detailed information about the methods used to produce UK trade statistics.

The [UK trade Quality and Methodology Information report](#) contains important information on:

- the strengths and limitations of the data and how it compares with related data
- uses and users of the data
- how the output was created
- the quality of the output including the accuracy of the data

1 VALUE OF UK TRADE IN GOODS AND SERVICES

Balance of Payments basis

£ million seasonally adjusted

	Total trade			Trade in goods			Oil			Trade in goods excluding oil		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	IKBH	IKBI	IKBJ	BOKG	BOKH	BOKI	ELBL	ENXO	ENXQ	ELBM	ENXP	BQKH
2013	519 913	555 280	-35 367	302 169	421 952	-119 783	38 869	49 036	-10 167	263 300	372 916	-109 616
2014	518 925	555 756	-36 831	297 306	420 428	-123 122	33 216	43 233	-10 017	264 090	377 195	-113 105
2015	517 161	549 531	-32 370	288 770	407 396	-118 626	21 102	28 995	-7 893	267 668	378 401	-110 733
2016	554 738	595 415	-40 677	302 067	437 562	-135 495	20 641	26 029	-5 388	281 426	411 533	-130 107
2017	622 063	650 683	-28 620	342 479	478 061	-135 582	30 877	34 087	-3 210	311 602	443 974	-132 372
2016 Q2	136 799	144 426	-7 627	74 991	105 626	-30 635	5 280	5 961	-681	69 712	99 665	-29 953
Q3	138 604	154 937	-16 333	74 951	114 720	-39 769	4 741	7 172	-2 431	70 210	107 549	-37 339
Q4	149 377	156 336	-6 959	82 209	115 281	-33 072	6 387	7 719	-1 332	75 821	107 561	-31 740
2017 Q1	151 254	160 198	-8 944	83 369	117 816	-34 447	7 523	8 851	-1 328	75 846	108 965	-33 119
Q2	154 393	161 243	-6 850	85 865	118 391	-32 526	8 213	7 824	389	77 652	110 567	-32 915
Q3	158 280	163 468	-5 188	87 512	120 381	-32 869	8 197	8 235	-38	79 315	112 146	-32 831
Q4	158 136	165 774	-7 638	85 733	121 473	-35 740	6 944	9 177	-2 233	78 789	112 296	-33 507
2018 Q1	158 039	164 929	-6 890	85 762	120 366	-34 604	7 405	9 328	-1 923	78 357	111 038	-32 681
2016 Mar	43 309	47 787	-4 478	23 142	35 109	-11 967	1 441	1 908	-467	21 700	33 201	-11 501
Apr	45 713	48 984	-3 271	25 317	36 199	-10 882	1 845	1 925	-80	23 472	34 273	-10 801
May	46 648	46 579	-931	25 029	33 655	-8 626	1 747	1 639	108	23 283	32 016	-8 733
Jun	45 438	48 863	-3 425	24 645	35 772	-11 127	1 688	2 397	-709	22 957	33 376	-10 419
Jul	45 768	49 943	-4 175	24 838	36 672	-11 834	1 735	2 317	-582	23 103	34 355	-11 252
Aug	46 363	52 296	-5 933	25 193	38 874	-13 681	1 622	2 293	-671	23 571	36 582	-13 011
Sep	46 473	52 698	-6 225	24 920	39 174	-14 254	1 384	2 562	-1 178	23 536	36 612	-13 076
Oct	49 026	50 269	-1 243	26 983	36 684	-9 701	1 716	2 479	-763	25 267	34 205	-8 938
Nov	49 760	52 787	-3 027	27 313	39 118	-11 805	2 182	2 617	-435	25 131	36 500	-11 369
Dec	50 591	53 280	-2 689	27 913	39 479	-11 566	2 489	2 623	-134	25 423	36 856	-11 433
2017 Jan	50 185	52 756	-2 571	27 509	38 769	-11 260	2 477	3 134	-657	25 032	35 635	-10 603
Feb	49 927	52 376	-2 449	27 307	38 230	-10 923	2 502	2 663	-161	24 805	35 567	-10 762
Mar	51 142	55 066	-3 924	28 553	40 817	-12 264	2 544	3 054	-510	26 009	37 763	-11 754
Apr	51 694	52 577	-883	29 041	38 289	-9 248	2 648	2 488	160	26 393	35 801	-9 408
May	51 507	53 749	-2 242	28 687	39 461	-10 774	2 997	2 710	287	25 690	36 751	-11 061
Jun	51 192	54 916	-3 724	28 137	40 641	-12 504	2 568	2 626	-58	25 569	38 015	-12 446
Jul	51 892	53 971	-2 079	28 568	39 694	-11 126	2 694	2 634	60	25 874	37 060	-11 186
Aug	52 508	54 877	-2 369	28 911	40 536	-11 625	2 643	2 629	14	26 268	37 907	-11 639
Sep	53 880	54 620	-740	30 033	40 151	-10 118	2 860	2 972	-112	27 173	37 179	-10 006
Oct	52 765	54 915	-2 150	28 723	40 275	-11 552	2 243	2 823	-580	26 480	37 452	-10 972
Nov	52 541	55 585	-3 044	28 381	40 798	-12 417	2 438	3 288	-850	25 943	37 510	-11 567
Dec	52 830	55 275	-2 445	28 629	40 400	-11 771	2 263	3 066	-803	26 366	37 334	-10 968
2018 Jan	53 310	55 933	-2 623	29 139	41 042	-11 903	2 645	3 323	-678	26 493	37 719	-11 226
Feb	51 795	52 971	-1 176	27 696	38 110	-10 414	2 226	2 965	-739	25 471	35 146	-9 675
Mar	52 934	56 025	-3 091	28 927	41 214	-12 287	2 534	3 040	-506	26 393	38 173	-11 780
Value change, latest month compared with:												
Previous month	1 139	3 054	-1 915	1 231	3 104	-1 873	308	75	233	922	3 027	-2 105
Percentage change, latest month compared with:												
Previous month	2.2	5.8		4.4	8.1		13.8	2.5		3.6	8.6	
3 months ended:												
2017 Mar	151 254	160 198	-8 944	83 369	117 816	-34 447	7 523	8 851	-1 328	75 846	108 965	-33 119
2017 Dec	158 136	165 775	-7 639	85 733	121 473	-35 740	6 944	9 177	-2 233	78 789	112 296	-33 507
2018 Mar	158 039	164 929	-6 890	85 762	120 366	-34 604	7 405	9 328	-1 923	78 357	111 038	-32 681
Percentage change, latest 3 months compared with:												
Previous 3 months	-0.1	-0.5		0.0	-0.9		6.6	1.6		-0.5	-1.1	
Same 3 months last year	4.5	3.0		2.9	2.2		-1.6	5.4		3.3	1.9	

1 This table is continued overleaf.

1CONT. VALUE OF UK TRADE IN GOODS AND SERVICES

Balance of Payments basis

£ million seasonally adjusted

	Erratics ¹			Trade in goods excluding erratics			Trade in goods excluding oil and erratics			Total trade excluding erratics			Trade in services		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
2013	21 473	26 002	-4 529	280 696	395 950	-115 254	241 827	346 914	-105 087	498 440	529 278	-30 838	217 744	133 328	84 416
2014	19 594	20 143	-549	277 712	400 285	-122 573	244 496	357 052	-112 556	499 331	535 613	-36 282	221 619	135 328	86 291
2015	21 525	19 458	2 067	267 245	387 938	-120 693	246 143	358 943	-112 800	495 636	530 073	-34 437	228 391	142 135	86 256
2016	23 883	25 095	-1 212	278 184	412 467	-134 283	257 543	386 438	-128 895	530 855	570 320	-39 465	252 671	157 853	94 818
2017	22 678	22 515	163	319 801	455 546	-135 745	288 924	421 459	-132 535	599 385	628 168	-28 783	279 584	172 622	106 962
2016 Q2	6 542	5 241	1 301	68 449	100 385	-31 936	63 169	94 424	-31 255	130 257	139 185	-8 928	61 808	38 800	23 008
Q3	5 151	9 725	-4 574	69 800	104 995	-35 195	65 059	97 823	-32 764	133 453	145 212	-11 759	63 653	40 217	23 436
Q4	7 136	4 552	2 584	75 073	110 729	-35 656	68 686	103 010	-34 324	142 241	151 784	-9 543	67 168	41 055	26 113
2017 Q1	5 674	4 964	710	77 695	112 852	-35 157	70 172	104 001	-33 829	145 580	155 234	-9 654	67 885	42 382	25 503
Q2	5 658	6 344	-686	80 207	112 047	-31 840	71 994	104 223	-32 229	148 735	154 898	-6 163	68 528	42 851	25 677
Q3	5 690	5 164	526	81 822	115 217	-33 395	73 625	106 982	-33 357	152 590	158 304	-5 714	70 768	43 087	27 681
Q4	5 656	6 043	-387	80 077	115 430	-35 353	73 133	106 253	-33 120	152 480	159 732	-7 252	72 403	44 302	28 101
2018 Q1	5 730	4 134	1 596	80 032	116 232	-36 200	72 627	106 904	-34 277	152 309	160 795	-8 486	72 277	44 563	27 714
2016 Mar	1 580	2 827	-1 247	21 562	32 282	-10 720	20 121	30 374	-10 253	41 729	44 960	-3 231	20 167	12 678	7 489
Apr	1 810	2 184	-374	23 507	34 015	-10 508	21 662	32 090	-10 428	43 903	46 800	-2 897	20 396	12 785	7 611
May	2 811	1 339	1 472	22 218	32 316	-10 098	20 471	30 677	-10 206	42 837	45 240	-2 403	20 619	12 924	7 695
Jun	1 921	1 718	203	22 724	34 054	-11 330	21 036	31 657	-10 621	43 517	47 145	-3 628	20 793	13 091	7 702
Jul	1 810	3 251	-1 441	23 028	33 421	-10 393	21 293	31 104	-9 811	43 958	46 692	-2 734	20 930	13 271	7 659
Aug	1 874	3 803	-1 929	23 319	35 071	-11 752	21 697	32 778	-11 081	44 489	48 493	-4 004	21 170	13 422	7 748
Sep	1 467	2 671	-1 204	23 453	36 503	-13 050	22 069	33 941	-11 872	45 006	50 027	-5 021	21 553	13 524	8 029
Oct	2 493	1 178	1 315	24 490	35 506	-11 016	22 774	33 027	-10 253	46 533	49 091	-2 558	22 043	13 585	8 458
Nov	2 502	1 815	687	24 811	37 303	-12 492	22 629	34 686	-12 057	47 258	50 972	-3 714	22 447	13 669	8 778
Dec	2 141	1 559	582	25 772	37 920	-12 148	23 283	35 297	-12 014	48 450	51 721	-3 271	22 678	13 801	8 877
2017 Jan	1 679	1 204	475	25 830	37 565	-11 735	23 353	34 431	-11 078	48 506	51 552	-3 046	22 676	13 987	8 689
Feb	1 550	1 877	-327	25 757	36 353	-10 596	23 255	33 690	-10 435	48 377	50 499	-2 122	22 620	14 146	8 474
Mar	2 445	1 883	562	26 108	38 934	-12 826	23 564	35 880	-12 316	48 697	53 183	-4 486	22 589	14 249	8 340
Apr	2 191	1 775	416	26 850	36 514	-9 664	24 202	34 026	-9 824	49 503	50 802	-1 299	22 653	14 288	8 365
May	1 585	1 853	-268	27 102	37 608	-10 506	24 105	34 898	-10 793	49 922	51 896	-1 974	22 820	14 288	8 532
Jun	1 882	2 716	-834	26 255	37 925	-11 670	23 687	35 299	-11 612	49 310	52 200	-2 890	23 055	14 275	8 780
Jul	1 574	2 194	-620	26 994	37 500	-10 506	24 300	34 866	-10 566	50 318	51 777	-1 459	23 324	14 277	9 047
Aug	1 885	1 627	258	27 026	38 909	-11 883	24 383	36 280	-11 897	50 623	53 250	-2 627	23 597	14 341	9 256
Sep	2 231	1 343	888	27 802	38 808	-11 006	24 942	35 836	-10 894	51 649	53 277	-1 628	23 847	14 469	9 378
Oct	2 199	2 379	-180	26 524	37 896	-11 372	24 281	35 073	-10 792	50 566	52 536	-1 970	24 042	14 640	9 402
Nov	1 760	1 939	-179	26 621	38 859	-12 238	24 183	35 571	-11 388	50 781	53 646	-2 865	24 160	14 787	9 373
Dec	1 697	1 725	-28	26 932	38 675	-11 743	24 669	35 609	-10 940	51 133	53 550	-2 417	24 201	14 875	9 326
2018 Jan	1 960	1 707	253	27 179	39 335	-12 156	24 534	36 012	-11 478	51 350	54 226	-2 876	24 171	14 891	9 280
Feb	1 739	1 028	711	25 957	37 082	-11 125	23 731	34 117	-10 386	50 056	51 943	-1 887	24 099	14 861	9 238
Mar	2 031	1 399	632	26 896	39 815	-12 919	24 362	36 775	-12 413	50 903	54 626	-3 723	24 007	14 811	9 196
Value change, latest month compared with:															
Previous month	292	371	-79	939	2 733	-1 794	631	2 658	-2 027	847	2 683	-1 836	-92	-50	-42
Percentage change, latest month compared with:															
Previous month	16.8	36.1		3.6	7.4		2.7	7.8		1.7	5.2		-0.4	-0.3	
3 months ended:															
2017 Mar	5 674	4 964	710	77 695	112 852	-35 157	70 172	104 001	-33 829	145 580	155 234	-9 654	67 885	42 382	25 503
2017 Dec	5 656	6 043	-387	80 077	115 430	-35 353	73 133	106 253	-33 120	152 480	159 732	-7 252	72 403	44 302	28 101
2018 Mar	5 730	4 134	1 596	80 032	116 232	-36 200	72 627	106 904	-34 277	152 309	160 795	-8 486	72 277	44 563	27 714
Percentage change, latest 3 months compared with:															
Previous 3 months	1.3	-31.6		-0.1	0.7		-0.7	0.6		-0.1	0.7		-0.2	0.6	
Same 3 months last year	1.0	-16.7		3.0	3.0		3.5	2.8		4.6	3.6		6.5	5.1	

¹ These are defined as ships, aircraft, precious stones, silver and non-monetary gold.

[†] Earliest date for revisions to trade in goods is January 2018. Earliest date for revisions to trade in services is January 2018.

2 UK TRADE IN GOODS BY AREA

Balance of Payments basis

£ million seasonally adjusted

	EMU members ¹			Total EU (28) ²			Non-EU ³			Total		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	N3C5	N3C6	N3C4	L87S	L87U	L87Q	L87M	L87O	L87K	BOKG	BOKH	BOKI
2013	133 756	188 884	-55 128	150 598	219 132	-68 534	151 571	202 820	-51 249	302 169	421 952	-119 783
2014	134 929	201 303	-66 374	152 915	231 008	-78 093	144 391	189 420	-45 029	297 306	420 428	-123 122
2015	123 132	197 695	-74 563	138 865	225 888	-87 023	149 905	181 508	-31 603	288 770	407 396	-118 626
2016	128 684	211 584	-82 900	145 471	241 935	-96 464	156 596	195 627	-39 031	302 067	437 562	-135 495
2017	148 339	227 848	-79 509	167 246	261 943	-94 697	175 233	216 118	-40 885	342 479	478 061	-135 582
2016 Q2	31 518	51 318	-19 800	35 731	58 775	-23 044	39 260	46 852	-7 592	74 991	105 626	-30 635
Q3	32 982	54 375	-21 393	37 400	61 915	-24 515	37 551	52 805	-15 254	74 951	114 720	-39 769
Q4	34 747	56 158	-21 411	39 135	64 384	-25 249	43 074	50 896	-7 822	82 209	115 281	-33 072
2017 Q1	35 636	56 404	-20 768	40 124	64 856	-24 732	43 245	52 959	-9 714	83 369	117 816	-34 447
Q2	36 829	56 317	-19 488	41 457	64 541	-23 084	44 408	53 851	-9 443	85 865	118 391	-32 526
Q3	38 510	57 059	-18 549	43 505	66 023	-22 518	44 007	54 358	-10 351	87 512	120 381	-32 869
Q4	37 364	58 068	-20 704	42 160	66 523	-24 363	43 573	54 950	-11 377	85 733	121 473	-35 740
2018 Q1	37 682	58 157	-20 475	42 452	67 169	-24 717	43 310	53 197	-9 887	85 762	120 366	-34 604
2016 Mar	9 889	16 771	-6 882	11 149	19 199	-8 050	11 993	15 910	-3 917	23 142	35 109	-11 967
Apr	10 866	16 929	-6 063	12 312	19 485	-7 173	13 005	16 714	-3 709	25 317	36 199	-10 882
May	10 352	16 917	-6 565	11 725	19 361	-7 636	13 304	14 294	-990	25 029	33 655	-8 626
Jun	10 300	17 472	-7 172	11 694	19 929	-8 235	12 951	15 844	-2 893	24 645	35 772	-11 127
Jul	11 030	17 579	-6 549	12 487	20 019	-7 532	12 351	16 653	-4 302	24 838	36 672	-11 834
Aug	10 932	18 113	-7 181	12 447	20 578	-8 131	12 746	18 296	-5 550	25 193	38 874	-13 681
Sep	11 020	18 683	-7 663	12 466	21 318	-8 852	12 454	17 856	-5 402	24 920	39 174	-14 254
Oct	11 061	17 973	-6 912	12 461	20 574	-8 113	14 522	16 110	-1 588	26 983	36 684	-9 701
Nov	11 558	19 052	-7 494	13 006	21 912	-8 906	14 307	17 205	-2 898	27 313	39 118	-11 805
Dec	12 128	19 133	-7 005	13 668	21 898	-8 230	14 245	17 581	-3 336	27 913	39 479	-11 566
2017 Jan	11 674	18 396	-6 722	13 192	21 286	-8 094	14 317	17 482	-3 165	27 509	38 769	-11 260
Feb	11 674	18 784	-7 110	13 130	21 488	-8 358	14 177	16 742	-2 565	27 307	38 230	-10 923
Mar	12 288	19 224	-6 936	13 802	22 082	-8 280	14 751	18 735	-3 984	28 553	40 817	-12 264
Apr	11 876	18 513	-6 637	13 334	21 136	-7 802	15 707	17 152	-1 445	29 041	38 289	-9 248
May	12 172	18 682	-6 510	13 803	21 378	-7 575	14 884	18 084	-3 200	28 687	39 461	-10 774
Jun	12 781	19 122	-6 341	14 320	22 027	-7 707	13 817	18 615	-4 798	28 137	40 641	-12 504
Jul	12 572	18 621	-6 049	14 238	21 506	-7 268	14 330	18 187	-3 857	28 568	39 694	-11 126
Aug	12 764	19 293	-6 529	14 426	22 360	-7 934	14 485	18 177	-3 692	28 911	40 536	-11 625
Sep	13 174	19 145	-5 971	14 841	22 157	-7 316	15 192	17 994	-2 802	30 033	40 151	-10 118
Oct	12 204	19 265	-7 061	13 770	22 199	-8 429	14 953	18 076	-3 123	28 723	40 275	-11 552
Nov	12 223	19 076	-6 853	13 776	21 830	-8 054	14 605	18 968	-4 363	28 381	40 798	-12 417
Dec	12 937	19 727	-6 790	14 614	22 494	-7 880	14 015	17 906	-3 891	28 629	40 400	-11 771
2018 Jan	12 768	19 457	-6 689	14 356	22 365	-8 009	14 783	18 677	-3 894	29 139	41 042	-11 903
Feb	12 183	18 974	-6 791	13 714	21 775	-8 061	13 982	16 336	-2 354	27 696	38 110	-10 414
Mar	12 731	19 726	-6 995	14 382	23 029	-8 647	14 545	18 184	-3 639	28 927	41 214	-12 287
Value change on previous month:												
2018 Mar	548	752	-204	668	1 254	-586	563	1 848	-1 285	1 231	3 104	-1 873
Percentage change on previous month:												
2018 Mar	4.5	4.0		4.9	5.8		4.0	11.3		4.4	8.1	
3 months ended:												
2017 Mar	35 636	56 404	-20 768	40 124	64 856	-24 732	43 245	52 959	-9 714	83 369	117 816	-34 447
2017 Dec	37 364	58 068	-20 704	42 160	66 523	-24 363	43 573	54 950	-11 377	85 733	121 473	-35 740
2018 Mar	37 682	58 157	-20 475	42 452	67 169	-24 717	43 310	53 197	-9 887	85 762	120 366	-34 604
Percentage change, latest 3 months compared with:												
Previous 3 months	0.9	0.2		0.7	1.0		-0.6	-3.2		0.0	-0.9	
Same 3 months last year	5.7	3.1		5.8	3.6		0.2	0.4		2.9	2.2	

1 Austria, Belgium, Cyprus, Estonia, Finland, France, Germany, Greece, Irish Republic, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Portugal, Slovakia, Slovenia, and Spain

2 EMU Members plus Czech Republic, Denmark, Hungary, Poland, Sweden, Bulgaria, Romania and Croatia

3 Total less EU (28)

† Earliest date for revisions to trade in goods is January 2018.

3 VOLUME AND PRICE INDICES (TRADE IN GOODS) ¹

Balance of Payments basis

Indices 2015=100

	Volume (seasonally adjusted)						Price index (not seasonally adjusted)							
	Total		Total excluding oil		Total excluding oil and erratics ²		Total		Total excluding oil		Total excluding oil & erratics ²			
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
									Terms of trade ³			Terms of trade ³		
	BQKU	BQKV	BQKI	BQKJ	BOMA	ELAL	BQKR	BQKS	BQKT	BQKK	BQKL	BQKM	BQAK	ELBA
2015	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2016	99.1	104.5	98.7	105.2	98.1	104.3	105.5	103.3	102.1	106.4	104.0	102.3	106.6	103.9
2017	106.2	108.0	104.7	108.8	105.5	109.0	112.1	109.9	102.0	111.4	108.9	102.3	111.7	108.9
2015 Q4	101.5	101.9	100.7	101.4	100.3	101.2	98.1	97.9	100.2	99.1	98.8	100.3	99.2	98.8
2016 Q1	97.6	101.3	96.4	101.3	96.6	100.7	99.8	99.1	100.7	102.1	101.4	100.7	102.2	101.3
Q2	100.8	102.7	100.2	103.6	98.5	103.6	102.8	101.2	101.6	103.6	102.0	101.6	103.8	101.9
Q3	95.8	107.8	96.3	108.6	97.0	104.5	108.1	105.1	102.9	108.6	105.4	103.0	108.9	105.2
Q4	102.3	106.2	102.0	107.2	100.3	108.2	111.4	107.6	103.5	111.2	107.1	103.8	111.4	106.9
2017 Q1	103.5	106.9	102.5	107.8	102.9	108.7	112.2	109.5	102.5	111.2	108.2	102.8	111.5	108.1
Q2	107.4	107.5	104.6	108.3	105.3	107.7	111.0	109.0	101.8	110.9	108.7	102.0	111.2	108.7
Q3	108.7	109.0	106.2	109.6	107.1	110.3	112.0	109.8	102.0	111.8	109.5	102.1	112.1	109.5
Q4	105.2	108.5	105.6	109.6	106.5	109.2	113.2	111.1	101.9	111.6	109.3	102.1	111.9	109.4
2018 Q1	105.3	108.2	105.6	109.4	106.3	111.0	113.4	111.4	101.8	111.4	109.1	102.1	111.6	109.3
2016 Sep	95.2	110.7	96.6	111.3	98.4	109.1	108.4	104.7	103.5	108.8	104.8	103.8	109.1	104.6
Oct	100.4	101.0	101.5	101.7	99.5	103.6	112.8	108.5	104.0	112.6	108.0	104.3	112.9	107.9
Nov	102.4	108.6	101.4	109.2	98.7	109.4	110.5	106.8	103.5	110.8	106.9	103.6	111.1	106.7
Dec	104.1	108.9	103.2	110.6	102.6	111.7	110.9	107.5	103.2	110.1	106.3	103.6	110.3	106.2
2017 Jan	102.2	105.2	101.4	105.7	102.8	107.8	112.4	109.6	102.6	111.2	108.2	102.8	111.5	108.1
Feb	102.1	104.3	101.2	105.8	103.0	105.9	111.7	109.2	102.3	110.5	107.8	102.5	110.7	107.7
Mar	106.2	111.3	104.9	111.9	103.0	112.4	112.6	109.7	102.6	112.0	108.7	103.0	112.3	108.7
Apr	109.6	104.8	108.0	106.2	107.3	106.5	111.2	108.9	102.1	110.5	108.1	102.2	110.8	108.1
May	107.5	107.4	103.7	107.9	105.7	108.1	110.5	108.6	101.7	110.4	108.3	101.9	110.6	108.3
Jun	105.0	110.2	102.3	110.8	103.0	108.5	111.4	109.6	101.6	111.8	109.8	101.8	112.1	109.8
Jul	107.2	108.7	104.2	109.1	106.4	108.1	111.0	109.1	101.7	111.3	109.3	101.8	111.6	109.4
Aug	107.1	109.6	104.9	110.7	105.9	111.7	112.9	110.6	102.1	112.7	110.3	102.2	113.0	110.3
Sep	111.8	108.7	109.6	109.2	109.1	111.0	112.2	109.6	102.4	111.5	108.8	102.5	111.7	108.8
Oct	106.4	108.7	106.7	109.8	106.4	108.5	112.9	110.6	102.1	111.8	109.4	102.2	112.1	109.4
Nov	103.8	108.8	103.8	109.4	105.1	109.3	113.6	111.3	102.1	111.9	109.4	102.3	112.1	109.5
Dec	105.4	108.1	106.2	109.4	108.0	109.9	113.1	111.3	101.6	111.2	109.1	101.9	111.4	109.3
2018 Jan	106.9	110.4	107.0	111.6	107.6	112.3	113.9	111.4	102.2	111.6	108.8	102.6	111.8	109.0
Feb	102.4	102.6	103.2	103.7	104.5	106.1	113.1	111.5	101.4	111.2	109.2	101.8	111.4	109.3
Mar	106.7	111.6	106.5	113.0	106.9	114.6	113.1	111.3	101.6	111.4	109.3	101.9	111.7	109.5
Percentage change, latest month compared with:														
Previous month	4.2	8.8	3.2	9.0	2.3	8.0	0.0	-0.2		0.2	0.1		0.3	0.2
3 months ended:														
2017 Mar	103.5	106.9	102.5	107.8	102.9	108.7	112.2	109.5	102.5	111.2	108.2	102.8	111.5	108.2
2017 Dec	105.2	108.5	105.6	109.5	106.5	109.2	113.2	111.1	101.9	111.6	109.3	102.1	111.9	109.4
2018 Mar	105.3	108.2	105.6	109.4	106.3	111.0	113.4	111.4	101.7	111.4	109.1	102.1	111.6	109.3
Percentage change, latest 3 months compared with:														
Previous 3 months	0.1	-0.3	0.0	-0.1	-0.2	1.6	0.1	0.3		-0.2	-0.2		-0.2	-0.1
Same 3 months last year	1.8	1.2	3.0	1.5	3.3	2.1	1.0	1.7		0.1	0.8		0.1	1.0

1 These are provisional estimates subject to fluctuations when new or amended data become available.

[†] Earliest date for revisions to trade in goods is January 2018.

2 These are defined as ships, aircraft, precious stones, silver and non-monetary gold.

3 Export price index as a percentage of the import price index.

4 Please note, any differences between the quarterly and 3-monthly indices are due to rounding.

4 GROWTH RATES FOR VOLUME AND PRICE INDICES ^{1 2} (TRADE IN GOODS)

Balance of Payments basis

Indices 2015=100

	Volume (seasonally adjusted)						Price index (not seasonally adjusted)					
	Total		Total excluding oil		Total excluding oil and erratics ³		Total		Total excluding oil		Total excluding oil and erratics ³	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
2011	6.7	1.5	8.9	1.4	7.8	3.8	8.0	8.7	4.4	5.7	4.6	5.3
2012	-1.7	2.3	-2.1	1.6	-1.4	0.2	-0.2	-0.2	-0.3	-0.4	-0.5	-0.5
2013	-1.0	2.7	-1.2	4.2	-1.4	3.8	1.2	0.5	1.5	0.7	1.5	0.8
2014	3.3	4.5	3.9	4.6	4.9	6.6	-4.6	-4.3	-3.3	-3.1	-3.6	-3.1
2015	5.8	4.0	5.4	2.5	4.6	2.8	-7.5	-6.2	-3.1	-1.9	-3.1	-2.1
2016	-0.9	4.5	-1.3	5.2	-1.9	4.3	5.5	3.3	6.4	4.0	6.6	3.9
2017	7.2	3.3	6.1	3.4	7.5	4.5	6.3	6.4	4.7	4.7	4.8	4.8
2015 Q4	1.7	2.9	0.8	2.6	-	1.7	-0.3	-1.3	0.5	-0.7	0.6	-0.7
2016 Q1	-3.8	-0.6	-4.3	-0.1	-3.7	-0.5	1.7	1.2	3.0	2.6	3.0	2.5
Q2	3.3	1.4	3.9	2.3	2.0	2.9	3.0	2.1	1.5	0.6	1.6	0.6
Q3	-5.0	5.0	-3.9	4.8	-1.5	0.9	5.2	3.9	4.8	3.3	4.9	3.2
Q4	6.8	-1.5	5.9	-1.3	3.4	3.5	3.1	2.4	2.4	1.6	2.3	1.6
2017 Q1	1.2	0.7	0.5	0.6	2.6	0.5	0.7	1.8	-	1.0	0.1	1.1
Q2	3.8	0.6	2.0	0.5	2.3	-0.9	-1.1	-0.5	-0.3	0.5	-0.3	0.6
Q3	1.2	1.4	1.5	1.2	1.7	2.4	0.9	0.7	0.8	0.7	0.8	0.7
Q4	-3.2	-0.5	-0.6	-	-0.6	-1.0	1.1	1.2	-0.2	-0.2	-0.2	-0.1
2018 Q1	0.1	-0.3	-	-0.2	-0.2	1.6	0.2	0.3	-0.2	-0.2	-0.3	-0.1
Monthly:												
2016 Oct	5.5	-8.8	5.1	-8.6	1.1	-5.0	4.1	3.6	3.5	3.1	3.5	3.2
Nov	2.0	7.5	-0.1	7.4	-0.8	5.6	-2.0	-1.6	-1.6	-1.0	-1.6	-1.1
Dec	1.7	0.3	1.8	1.3	4.0	2.1	0.4	0.7	-0.6	-0.6	-0.7	-0.5
2017 Jan	-1.8	-3.4	-1.7	-4.4	0.2	-3.5	1.4	2.0	1.0	1.8	1.1	1.8
Feb	-0.1	-0.9	-0.2	0.1	0.2	-1.8	-0.6	-0.4	-0.6	-0.4	-0.7	-0.4
Mar	4.0	6.7	3.7	5.8	-	6.1	0.8	0.5	1.4	0.8	1.4	0.9
Apr	3.2	-5.8	3.0	-5.1	4.2	-5.2	-1.2	-0.7	-1.3	-0.6	-1.3	-0.6
May	-1.9	2.5	-4.0	1.6	-1.5	1.5	-0.6	-0.3	-0.1	0.2	-0.2	0.2
Jun	-2.3	2.6	-1.4	2.7	-2.6	0.4	0.8	0.9	1.3	1.4	1.4	1.4
Jul	2.1	-1.4	1.9	-1.5	3.3	-0.4	-0.4	-0.5	-0.4	-0.5	-0.4	-0.4
Aug	-0.1	0.8	0.7	1.5	-0.5	3.3	1.7	1.4	1.3	0.9	1.3	0.8
Sep	4.4	-0.8	4.5	-1.4	3.0	-0.6	-0.6	-0.9	-1.1	-1.4	-1.2	-1.4
Oct	-4.8	-	-2.6	0.5	-2.5	-2.3	0.6	0.9	0.3	0.6	0.4	0.6
Nov	-2.4	0.1	-2.7	-0.4	-1.2	0.7	0.6	0.6	0.1	-	-	0.1
Dec	1.5	-0.6	2.3	-	2.8	0.5	-0.4	-	-0.6	-0.3	-0.6	-0.2
2018 Jan	1.4	2.1	0.8	2.0	-0.4	2.2	0.7	0.1	0.4	-0.3	0.4	-0.3
Feb	-4.2	-7.1	-3.6	-7.1	-2.9	-5.5	-0.7	0.1	-0.4	0.4	-0.4	0.3
Mar	4.2	8.8	3.2	9.0	2.3	8.0	-	-0.2	0.2	0.1	0.3	0.2
3 month on 3 month comparison:												
2016 Oct	-0.9	5.3	0.3	5.2	1.9	4.3	5.1	3.3	4.8	2.8	4.9	2.8
Nov	2.7	1.2	3.2	1.2	2.4	4.5	3.7	2.3	3.3	1.9	3.4	1.9
Dec	6.7	-1.5	5.9	-1.3	3.4	3.6	3.1	2.4	2.3	1.6	2.3	1.6
2017 Jan	5.7	0.5	3.7	0.6	3.2	3.5	1.3	1.7	0.5	0.9	0.5	0.9
Feb	3.5	-0.6	2.1	-	4.0	1.0	1.0	2.0	-0.1	0.8	-0.2	0.9
Mar	1.2	0.7	0.5	0.6	2.7	0.4	0.7	1.8	0.1	1.1	0.1	1.2
Apr	3.0	-0.7	2.6	-0.5	3.0	-1.2	0.5	1.2	0.3	1.0	0.3	1.1
May	4.8	1.6	3.5	1.2	2.5	0.5	-0.2	0.3	0.3	0.9	0.4	1.0
Jun	3.7	0.5	2.1	0.5	2.3	-0.9	-1.1	-0.4	-0.3	0.5	-0.3	0.5
Jul	0.6	1.8	-1.2	1.2	0.6	-	-0.8	-0.2	0.2	0.9	0.1	0.9
Aug	-1.2	1.5	-1.6	1.4	-0.2	0.4	0.3	0.6	0.9	1.3	0.9	1.4
Sep	1.2	1.4	1.5	1.3	1.7	2.4	0.9	0.7	0.8	0.7	0.8	0.7
Oct	1.8	0.2	3.5	0.6	2.0	2.0	1.5	1.1	0.7	0.3	0.7	0.3
Nov	0.8	-0.7	2.8	-0.7	1.7	0.2	1.0	0.7	-0.2	-0.5	-0.2	-0.5
Dec	-3.2	-0.4	-0.6	-0.1	-0.6	-0.9	1.0	1.2	-0.2	-0.2	-0.2	-0.1
2018 Jan	-2.8	0.1	-1.3	0.2	-0.2	0.1	0.8	1.0	-0.4	-0.4	-0.4	-0.2
Feb	-2.3	-1.6	-1.2	-1.1	-0.2	-0.2	0.4	0.8	-0.4	-0.2	-0.4	-
Mar	0.1	-0.3	-	-0.1	-0.2	1.6	0.1	0.3	-0.2	-0.2	-0.2	-0.1

1 These are provisional estimates subject to fluctuations when new or amended data become available.

2 Growth rates are derived from monthly, quarterly and annual indices measures. Due to rounding of these indices to one decimal place, discrepancies occur for 3 month on 3 month comparisons, relative to quarterly growth rates for the corresponding periods.

3 These are defined as ships, aircraft, precious stones, silver and non-monetary gold.

4 No growth is displayed as -

[†] Earliest date for revisions to trade in goods is January 2018.

5 VOLUME INDICES WITH COUNTRIES INSIDE AND OUTSIDE THE EU (TRADE IN GOODS) ¹

Balance of Payments basis

Indices 2015=100 seasonally adjusted

	Trade in goods with EU countries ²						Trade in goods with Non-EU countries					
	Total		Total excluding oil		Total excluding oil and erratics ³		Total		Total excluding oil		Total excluding oil & erratics ³	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
	LGCT	LGDL	LKUL	LKVD	SHBS	SHCO	LGEH	LGFA	LKVZ	LKWS	SHDJ	SHED
2015	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2016	99.4	105.1	99.4	105.1	98.7	104.9	98.9	103.8	98.1	105.2	97.5	103.4
2017	106.5	108.2	106.5	108.7	105.2	108.6	105.9	107.7	103.2	109.0	105.7	109.5
2015 Q4	100.1	102.0	101.1	102.1	102.2	103.5	101.2	99.1	99.2	97.6	98.5	97.8
2016 Q1	97.3	101.2	96.0	100.9	95.9	100.2	97.8	101.4	96.7	101.8	97.2	101.5
Q2	99.7	103.2	99.5	103.4	98.6	103.2	101.8	102.0	100.8	103.9	98.4	104.4
Q3	99.5	106.4	100.6	106.3	99.9	106.3	92.4	109.6	92.6	111.8	94.3	101.9
Q4	100.9	109.4	101.5	109.9	100.5	109.9	103.6	102.1	102.5	103.5	100.1	105.8
2017 Q1	103.3	109.1	104.0	109.8	102.4	109.5	103.7	104.2	101.2	105.1	103.4	107.6
Q2	106.9	107.2	106.1	107.9	105.1	107.7	107.8	107.9	103.4	108.9	105.5	107.7
Q3	110.5	108.2	109.1	108.5	107.5	109.2	107.0	109.9	103.7	111.2	106.8	111.9
Q4	105.2	108.2	106.7	108.6	106.0	108.1	105.2	109.0	104.6	110.9	107.0	110.9
2018 Q1	105.3	109.2	106.0	109.7	105.1	110.3	105.3	106.9	105.2	109.0	107.5	112.0
2016 Sep	99.0	110.7	102.5	110.5	101.1	110.0	91.6	110.7	91.5	112.3	95.9	107.8
Oct	95.7	104.4	99.0	105.2	97.2	106.1	104.8	96.7	103.8	97.1	101.6	99.9
Nov	101.1	112.1	100.2	112.2	99.7	111.4	103.6	104.3	102.4	105.0	97.8	106.6
Dec	106.0	111.8	105.2	112.2	104.5	112.2	102.3	105.4	101.4	108.4	100.8	110.9
2017 Jan	101.8	107.2	103.3	107.9	102.5	108.8	102.6	102.9	99.7	102.6	103.1	106.3
Feb	101.6	108.6	101.8	108.8	100.1	107.4	102.5	99.0	100.6	101.8	105.7	103.8
Mar	106.3	111.6	106.8	112.7	104.7	112.2	106.1	110.8	103.3	110.9	101.5	112.6
Apr	103.9	106.2	105.5	107.3	104.6	107.2	114.9	103.2	110.1	104.7	109.7	105.5
May	106.8	106.6	106.0	107.1	104.7	107.2	108.2	108.3	101.7	109.0	106.6	109.5
Jun	110.1	108.7	106.7	109.3	106.1	108.8	100.3	112.1	98.4	112.9	100.1	108.0
Jul	109.6	106.4	107.6	106.5	106.7	106.7	105.0	111.4	101.3	112.5	106.2	110.3
Aug	109.3	109.4	108.1	109.8	107.6	110.7	105.1	109.7	102.1	111.9	104.3	113.2
Sep	112.6	108.9	111.6	109.2	108.1	110.2	111.0	108.5	107.8	109.2	109.9	112.2
Oct	103.9	108.8	105.7	109.0	105.7	108.9	108.7	108.6	107.6	110.9	107.0	108.0
Nov	102.5	106.1	104.1	106.1	103.1	105.8	105.1	112.3	103.5	114.0	107.0	114.4
Dec	109.1	109.7	110.3	110.7	109.1	109.6	101.9	106.2	102.6	107.7	107.0	110.4
2018 Jan	106.3	109.3	106.0	109.9	104.7	110.5	107.4	111.7	107.8	113.8	110.2	115.0
Feb	102.6	106.1	104.4	106.7	103.8	107.5	102.3	98.2	102.2	99.7	105.2	104.1
Mar	107.1	112.1	107.7	112.6	106.8	113.0	106.2	110.9	105.5	113.6	107.0	117.0
Percentage change on previous month:												
2018 Mar	4.4	5.7	3.2	5.5	2.9	5.1	3.8	12.9	3.2	13.9	1.7	12.4
3 months ended:												
2017 Mar	103.2	109.1	104.0	109.8	102.4	109.5	103.7	104.2	101.2	105.1	103.4	107.6
2017 Dec	105.2	108.2	106.7	108.6	106.0	108.1	105.2	109.0	104.6	110.9	107.0	110.9
2018 Mar	105.3	109.2	106.0	109.7	105.1	110.3	105.3	106.9	105.2	109.0	107.5	112.0
Percentage change, latest 3 months compared with:												
Previous 3 months	0.2	0.9	-0.6	1.0	-0.8	2.1	0.1	-1.9	0.6	-1.7	0.4	1.0
Same 3 months last year	2.0	0.0	2.0	-0.1	2.6	0.8	1.5	2.6	3.9	3.7	3.9	4.2

1 These are provisional estimates subject to fluctuations when new or amended data become available.

[†] Earliest date for revisions to trade in goods is January 2018.

2 Includes trade with the Canary Islands, French Guiana, Guadeloupe, Martinique and Reunion

3 These are defined as ships, aircraft, precious stones, silver and non-monetary gold

4 Please note, any differences between the quarterly and 3-monthly indices are due to rounding.

6 PRICE INDICES WITH COUNTRIES INSIDE AND OUTSIDE THE EU (TRADE IN GOODS) ¹

Balance of Payments basis

Indices 2015=100 not seasonally adjusted

	Trade in goods with EU countries ²						Trade in goods with Non-EU countries					
	Total		Total excluding oil		Total excluding oil and erratics ³		Total		Total excluding oil		Total excluding oil & erratics ³	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
	LGCR	LGDJ	LKUJ	LKVB	SHBQ	SHCM	LGEF	LGEY	LKVX	LKWQ	SHDH	SHEB
2015	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2016	105.3	102.7	106.5	103.0	106.6	103.0	105.7	103.9	106.3	105.3	106.6	105.2
2017	114.0	108.6	113.1	108.2	113.3	108.1	110.4	111.4	109.9	109.9	110.1	110.1
2015 Q4	97.3	98.4	98.8	98.8	98.8	98.8	98.8	97.2	99.4	98.9	99.5	98.8
2016 Q1	98.6	100.1	101.8	101.1	101.9	101.1	100.9	98.0	102.4	101.8	102.6	101.6
Q2	102.6	101.4	103.8	101.7	104.0	101.7	102.9	101.1	103.4	102.4	103.7	102.3
Q3	108.2	104.2	109.0	104.3	109.1	104.2	108.0	106.3	108.4	107.0	108.7	106.8
Q4	111.8	105.3	111.5	105.1	111.6	104.9	111.0	110.4	110.9	109.8	111.3	109.9
2017 Q1	112.9	106.9	111.5	106.2	111.7	106.1	111.6	112.8	111.0	111.0	111.3	111.2
Q2	111.9	107.8	111.8	107.7	112.0	107.6	110.2	110.5	110.1	110.2	110.4	110.4
Q3	114.6	109.5	114.6	109.4	114.8	109.3	109.7	110.1	109.5	109.6	109.6	109.8
Q4	116.5	110.3	114.6	109.6	114.9	109.5	110.1	112.0	109.0	109.0	109.1	109.3
2018 Q1	117.4	111.2	115.0	110.3	115.3	110.3	109.7	111.5	108.2	107.4	108.3	107.8
2016 Sep	108.6	103.4	109.2	103.4	109.4	103.3	108.2	106.3	108.5	106.6	108.8	106.5
Oct	113.6	106.5	113.4	106.2	113.6	106.1	112.0	111.0	111.9	110.5	112.3	110.5
Nov	110.6	104.8	111.0	104.7	111.2	104.6	110.4	109.2	110.6	109.8	111.0	109.8
Dec	111.2	104.7	109.9	104.2	110.0	104.1	110.7	110.8	110.2	109.2	110.6	109.3
2017 Jan	113.0	106.8	111.4	106.1	111.5	106.0	111.8	113.1	111.0	110.9	111.4	111.1
Feb	112.3	106.5	110.7	105.8	110.8	105.7	111.1	112.7	110.3	110.5	110.7	110.7
Mar	113.4	107.2	112.6	106.8	112.7	106.6	112.0	112.8	111.6	111.5	111.9	111.6
Apr	111.8	107.0	110.8	106.7	110.9	106.6	110.7	111.2	110.3	110.2	110.7	110.4
May	111.4	107.6	111.3	107.5	111.4	107.4	109.7	109.9	109.6	109.4	109.9	109.6
Jun	112.6	108.9	113.3	108.9	113.5	108.8	110.2	110.5	110.4	111.0	110.7	111.1
Jul	112.9	108.9	113.5	109.0	113.8	108.9	109.2	109.4	109.3	109.8	109.6	110.0
Aug	115.6	110.3	115.7	110.2	115.9	110.1	110.3	110.9	110.2	110.4	110.3	110.6
Sep	115.3	109.4	114.5	109.0	114.8	108.9	109.4	110.0	108.9	108.5	108.9	108.7
Oct	116.0	110.0	114.8	109.5	115.0	109.4	110.0	111.4	109.2	109.3	109.3	109.5
Nov	117.0	110.5	114.9	109.7	115.2	109.6	110.4	112.4	109.2	109.1	109.3	109.4
Dec	116.6	110.5	114.2	109.5	114.5	109.5	109.9	112.4	108.6	108.6	108.6	108.9
2018 Jan	117.8	111.0	114.9	109.9	115.0	109.9	110.3	111.8	108.7	107.2	108.7	107.6
Feb	117.2	111.3	114.9	110.4	115.3	110.3	109.3	111.7	107.9	107.6	108.0	107.9
Mar	117.2	111.4	115.3	110.6	115.6	110.6	109.3	111.1	108.1	107.5	108.1	107.8
Percentage change on previous month:												
2018 Mar	0.0	0.1	0.3	0.2	0.3	0.3	0.0	-0.5	0.2	-0.1	0.1	-0.1
3 months ended:												
2017 Mar	112.9	106.8	111.6	106.2	111.7	106.1	111.6	112.9	111.0	111.0	111.3	111.1
2017 Dec	116.5	110.3	114.6	109.6	114.9	109.5	110.1	112.1	109.0	109.0	109.1	109.3
2018 Mar	117.4	111.2	115.0	110.3	115.3	110.3	109.6	111.5	108.2	107.4	108.3	107.8
Percentage change, latest 3 months compared with:												
Previous 3 months	0.7	0.8	0.3	0.7	0.3	0.7	-0.4	-0.5	-0.7	-1.4	-0.7	-1.4
Same 3 months last year	4.0	4.1	3.1	3.8	3.3	3.9	-1.8	-1.2	-2.5	-3.2	-2.8	-3.0

1 These are provisional estimates subject to fluctuations when new or amended data become available.

[†] Earliest date for revisions to trade in goods is January 2018.

2 Includes trade with the Canary Islands, French Guiana, Guadeloupe, Martinique and Reunion.

3 These are defined as ships, aircraft, precious stones, silver and non-monetary gold.

4 Please note, any differences between the quarterly and 3-monthly indices are due to rounding.

7 TRADE IN OIL¹

Balance of Payments basis

Seasonally adjusted

	Exports						Imports					
	Balance of Trade in Oil £ million	Crude oil (SITC 333)					Rest of SITC 33 £ million	Total £ million	Crude oil (SITC 333)			Rest of SITC 33 £ million
		Total £ million	million ² £ million	million ² tonnes	Avg value ³ per tonne £	BPBN			million ² £ million	million ² tonnes	Avg value ³ per tonne £	
	ENXQ	ELBL	BQNI	BOQM	BPBN	BOQN	ENXO	BQNJ	BQBH	BQAX	BQAY	
2015	-7 893	21 102	10 546	37.32	283	10 556	28 995	11 614	43.27	268	17 381	
2016	-5 388	20 641	11 848	47.12	254	8 793	26 029	10 165	42.32	237	15 864	
2017	-3 210	30 877	19 978	62.39	322	10 899	34 087	15 846	50.48	314	18 241	
2015 Q4	-1 765	4 703	2 201	9.79	225	2 502	6 468	2 806	12.29	228	3 662	
2016 Q1	-944	4 233	2 337	12.28	190	1 896	5 177	1 771	9.46	187	3 406	
Q2	-681	5 280	3 227	13.85	233	2 053	5 961	2 217	9.68	229	3 744	
Q3	-2 431	4 741	2 534	9.49	267	2 207	7 172	2 868	11.57	248	4 304	
Q4	-1 332	6 387	3 750	11.50	326	2 637	7 719	3 309	11.61	285	4 410	
2017 Q1	-1 328	7 523	4 721	14.20	332	2 802	8 851	4 078	12.48	327	4 773	
Q2	389	8 213	5 577	17.68	315	2 636	7 824	3 666	12.14	302	4 158	
Q3	-38	8 197	5 505	18.22	302	2 692	8 235	3 913	13.48	290	4 322	
Q4	-2 233	6 944	4 175	12.29	340	2 769	9 177	4 189	12.38	338	4 988	
2018 Q1	-1 923	7 405	4 754	12.90	369	2 651	9 328	4 040	10.95	369	5 288	
2016 Apr	-80	1 845	1 182	5.45	217	663	1 925	665	3.19	208	1 260	
May	108	1 747	1 070	4.48	239	677	1 639	461	2.08	222	1 178	
Jun	-709	1 688	975	3.92	249	713	2 397	1 091	4.41	247	1 306	
Jul	-582	1 735	999	3.96	252	736	2 317	862	3.63	237	1 455	
Aug	-671	1 622	868	3.06	284	754	2 293	877	3.45	254	1 416	
Sep	-1 178	1 384	667	2.47	270	717	2 562	1 129	4.49	251	1 433	
Oct	-763	1 716	875	2.98	294	841	2 479	1 138	4.09	278	1 341	
Nov	-435	2 182	1 258	4.22	298	923	2 617	1 146	4.12	278	1 472	
Dec	-134	2 489	1 617	4.30	376	873	2 623	1 025	3.40	301	1 597	
2017 Jan	-657	2 477	1 548	4.60	337	929	3 134	1 599	4.96	322	1 535	
Feb	-161	2 502	1 493	4.43	337	1 009	2 663	956	2.88	332	1 707	
Mar	-510	2 544	1 680	5.17	325	864	3 054	1 523	4.64	328	1 531	
Apr	160	2 648	1 743	5.27	331	905	2 488	1 071	3.36	319	1 417	
May	287	2 997	2 086	6.47	322	911	2 710	1 323	4.28	309	1 387	
Jun	-58	2 568	1 748	5.94	294	820	2 626	1 272	4.50	283	1 354	
Jul	60	2 694	1 846	6.33	292	848	2 634	1 281	4.54	282	1 353	
Aug	14	2 643	1 748	5.80	301	895	2 629	1 166	4.17	280	1 463	
Sep	-112	2 860	1 911	6.09	314	949	2 972	1 466	4.77	307	1 506	
Oct	-580	2 243	1 375	4.21	327	868	2 823	1 229	3.93	313	1 594	
Nov	-850	2 438	1 456	4.28	340	982	3 288	1 574	4.62	341	1 714	
Dec	-803	2 263	1 344	3.80	354	919	3 066	1 386	3.83	362	1 680	
2018 Jan	-678	2 645	1 705	4.62	369	940	3 323	1 525	4.14	368	1 798	
Feb	-739	2 226	1 461	4.02	363	765	2 965	1 282	3.52	364	1 682	
Mar	-506	2 534	1 588	4.48	354	946	3 040	1 233	3.29	375	1 808	
Value change, latest month compared with:												
Previous month	233	308	127	0.46	-9	181	75	-49	-0.23	11	126	
3 months ended:												
2017 Mar	-1 328	7 523	4 721	14.20	333	2 802	8 851	4 078	12.48	327	4 773	
2017 Dec	-2 233	6 944	4 175	12.29	340	2 769	9 177	4 189	12.38	339	4 988	
2018 Mar	-1 923	7 405	4 754	13.12	362	2 651	9 328	4 040	10.95	369	5 288	
Percentage change, latest 3 months compared with:												
Previous 3 months	6.6	13.9	6.8	6.4	-4.3	1.6	-3.6	-11.6	9.0	6.0		
Same 3 months last year	-1.6	0.7	-7.6	8.7	-5.4	5.4	-0.9	-12.3	12.7	10.8		

1 Trade in petroleum and petroleum products. These figures differ from those published by the Department of Energy and Climate Change which are compiled from different sources and are on a time of shipment basis.

2 Months and quarters for millions tonnes may not sum to annual due to rounding.

3 The average value per tonne may reflect not only changes in price but also changes in the commodity mix.

† Earliest date for revisions to trade in goods is January 2018.

8 VALUE OF TRADE IN GOODS BY COMMODITY

Balance of Payments basis

£ million seasonally adjusted

	Food, beverages and tobacco (SITC 0 + 1)			Basic materials (SITC 2 + 4)			Fuels (SITC 3)					
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance			
	BOPL	BQAR	ELBE	BOPM	BQAS	ELBF	BOPN	BQAT	ELBG			
2015	18 665	39 029	-20 364	6 212	10 879	-4 667	24 216	37 809	-13 593			
2016	20 291	41 485	-21 194	6 535	11 122	-4 587	23 088	33 901	-10 813			
2017	22 930	44 880	-21 950	7 810	12 588	-4 778	34 004	44 680	-10 676			
2016 Q2	4 990	10 126	-5 136	1 583	2 713	-1 130	5 799	7 820	-2 021			
Q3	5 044	10 488	-5 444	1 615	2 785	-1 170	5 663	8 913	-3 250			
Q4	5 522	11 124	-5 602	1 879	3 002	-1 123	7 021	10 318	-3 297			
2017 Q1	5 471	11 092	-5 621	1 919	3 270	-1 351	8 100	11 683	-3 583			
Q2	5 646	11 175	-5 529	1 940	3 068	-1 128	9 064	9 864	-800			
Q3	6 187	11 317	-5 130	1 975	3 152	-1 177	9 191	10 898	-1 707			
Q4	5 626	11 296	-5 670	1 976	3 098	-1 122	7 649	12 235	-4 586			
2018 Q1	5 614	11 281	-5 667	1 932	3 069	-1 137	7 979	13 354	-5 375			
2017 Oct	1 886	3 767	-1 881	679	1 044	-365	2 531	3 634	-1 103			
Nov	1 891	3 768	-1 877	628	1 052	-424	2 657	4 156	-1 499			
Dec	1 849	3 761	-1 912	669	1 002	-333	2 461	4 445	-1 984			
2018 Jan	1 869	3 757	-1 888	647	1 039	-392	2 864	4 431	-1 567			
Feb	1 848	3 680	-1 832	644	1 003	-359	2 374	4 043	-1 669			
Mar	1 897	3 844	-1 947	641	1 027	-386	2 741	4 880	-2 139			
3 months ended:												
2017 Mar	5 471	11 092	-5 621	1 919	3 270	-1 351	8 100	11 683	-3 583			
2017 Dec	5 626	11 296	-5 670	1 976	3 098	-1 122	7 649	12 235	-4 586			
2018 Mar	5 614	11 281	-5 667	1 932	3 069	-1 137	7 979	13 354	-5 375			
Percentage change, latest 3 months compared with:												
Previous 3 months	-0.2	-0.1		-2.2	-0.9		4.3	9.1				
Same 3 months last year	2.6	1.7		0.7	-6.1		-1.5	14.3				
	Semi-manufactures (SITC 5 + 6)			Finished manufactures (SITC 7 + 8)			Total manufactures (SITC 5 to 8)			Unspecified goods (SITC 9)		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	BOPO	BQAU	ELBH	BOPP	BQAV	ELBI	BPAN	BQBD	ELBJ	BOQL	BQAW	BQXK
2015	80 687	94 911	-14 224	152 659	220 016	-67 357	233 346	314 927	-81 581	6 330	4 753	1 577
2016	78 184	100 448	-22 264	164 349	240 815	-76 466	242 533	341 263	-98 730	9 620	9 791	-171
2017	86 733	112 366	-25 633	180 637	252 600	-71 963	267 370	364 966	-97 596	10 365	10 947	-582
2016 Q2	18 967	24 497	-5 530	41 243	58 967	-17 724	60 209	83 464	-23 255	2 410	1 504	906
Q3	19 745	26 091	-6 346	41 422	62 220	-20 798	61 167	88 311	-27 144	1 463	4 224	-2 761
Q4	20 423	26 634	-6 211	43 759	62 245	-18 486	64 182	88 880	-24 698	3 605	1 956	1 649
2017 Q1	21 083	27 389	-6 306	44 660	62 521	-17 861	65 744	89 910	-24 166	2 136	1 861	275
Q2	22 208	28 399	-6 191	44 502	62 820	-18 318	66 710	91 219	-24 509	2 505	3 066	-561
Q3	21 747	28 518	-6 771	45 522	63 692	-18 170	67 269	92 210	-24 941	2 890	2 804	86
Q4	21 695	28 060	-6 365	45 953	63 567	-17 614	67 647	91 627	-23 980	2 834	3 216	-382
2018 Q1	21 857	28 131	-6 274	46 424	62 361	-15 937	68 280	90 492	-22 212	1 957	2 171	-214
2017 Oct	7 058	9 359	-2 301	15 527	21 717	-6 190	22 584	31 076	-8 492	1 043	753	290
Nov	7 124	9 271	-2 147	15 218	21 253	-6 035	22 342	30 523	-8 181	863	1 299	-436
Dec	7 513	9 430	-1 917	15 208	20 597	-5 389	22 721	30 028	-7 307	928	1 164	-236
2018 Jan	7 491	9 482	-1 991	15 501	21 701	-6 200	22 992	31 182	-8 190	766	633	133
Feb	7 036	9 049	-2 013	15 257	19 757	-4 500	22 292	28 806	-6 514	539	579	-40
Mar	7 330	9 600	-2 270	15 666	20 903	-5 237	22 996	30 504	-7 508	652	959	-307
3 months ended:												
2017 Mar	21 083	27 389	-6 306	44 660	62 521	-17 861	65 744	89 910	-24 166	2 136	1 861	275
2017 Dec	21 695	28 060	-6 365	45 953	63 567	-17 614	67 647	91 627	-23 980	2 834	3 216	-382
2018 Mar	21 857	28 131	-6 274	46 424	62 361	-15 937	68 280	90 492	-22 212	1 957	2 171	-214
Percentage change, latest 3 months compared with:												
Previous 3 months	0.7	0.3		1.0	-1.9		0.9	-1.2		-30.9	-32.5	
Same 3 months last year	3.7	2.7		3.9	-0.3		3.9	0.6		-8.4	16.7	
EXCLUDING ERRATICS¹												
Previous 3 months	-0.6	0.2		1.4	-0.1		0.7	0.0				
Same 3 months last year	1.7	3.3		4.5	1.5		3.5	2.0				

¹ These are defined as precious stone and silver in semi manufactures, as ships and aircraft in finished manufactures and as non monetary gold in miscellaneous trade.

[†] Earliest date for revisions to trade in goods is January 2018.

9 VOLUME INDICES (TRADE IN GOODS) BY COMMODITY ¹

Balance of Payments basis

Indices 2015=100 seasonally adjusted

	Food, beverages and tobacco (SITC 0 + 1)		Basic materials (SITC 2 + 4)		Fuels (SITC 3)		Semi-manufactures (SITC 5 + 6)		Finished manufactures (SITC 7 + 8)		Total manufactures (SITC 5 to 8)	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
<i>Weights²</i> <i>(total trade = 1000)</i>	65	96	22	27	84	93	279	233	529	540	808	773
	BPEM	BQBK	BAFB	BQBL	BAFC	BQBM	BAHA	BQBN	BAHY	ELAB	BOGT	ELAJ
2015	100	100	100	100	100	100	100	100	100	100	100	100
2016	101	104	103	99	101	97	91	101	101	105	97	104
2017	106	109	121	103	119	103	96	107	107	107	103	107
2015 Q4	101	101	96	100	109	103	95	102	100	103	98	103
2016 Q1	100	100	94	98	107	97	93	98	97	102	96	101
Q2	103	103	102	100	104	92	90	101	103	105	99	104
Q3	97	105	102	98	93	96	90	104	99	108	96	106
Q4	103	109	116	101	101	101	91	104	103	107	99	106
2017 Q1	102	108	120	109	109	104	95	105	106	107	102	107
Q2	105	108	121	99	136	96	99	109	105	106	103	107
Q3	114	109	122	101	136	107	96	109	107	107	103	108
Q4	105	109	121	101	96	106	95	106	109	107	104	107
2018 Q1	104	113	119	96	96	112	97	107	111	106	106	107
2016 Apr	107	103	105	103	117	97	95	104	105	110	102	108
May	104	103	103	100	104	80	87	94	101	101	96	99
Jun	98	103	97	96	91	99	89	105	104	104	99	104
Jul	97	102	102	96	100	96	87	101	100	100	95	100
Aug	96	105	107	95	94	93	92	103	99	110	97	108
Sep	98	107	96	103	83	101	90	107	99	112	96	111
Oct	102	105	115	99	85	97	91	98	102	101	98	100
Nov	103	109	114	97	110	109	87	106	102	109	97	108
Dec	104	113	119	109	110	97	96	108	105	110	102	109
2017 Jan	104	109	122	107	107	107	94	105	105	104	101	104
Feb	103	108	116	112	106	98	94	102	105	105	102	104
Mar	100	109	121	109	114	105	95	109	108	113	103	111
Apr	107	110	126	96	126	95	99	106	107	105	104	105
May	106	106	113	102	150	96	101	111	105	106	103	107
Jun	102	107	124	98	131	97	97	110	104	108	102	109
Jul	118	108	123	96	143	112	95	103	105	106	102	106
Aug	112	110	119	106	132	102	98	111	107	108	104	109
Sep	112	108	122	101	133	108	96	112	110	107	105	109
Oct	105	109	124	101	100	98	93	106	110	110	105	109
Nov	105	110	115	103	99	105	93	105	108	107	103	106
Dec	104	110	123	98	90	114	99	107	108	104	105	105
2018 Jan	105	113	120	99	100	106	99	108	111	111	107	110
Feb	103	110	119	96	86	100	93	103	109	101	104	102
Mar	105	115	118	95	102	130	98	110	112	107	107	108
3 months ended:												
2017 Mar	102	109	120	109	109	103	94	105	106	107	102	106
2017 Dec	105	110	121	101	96	106	95	106	109	107	104	107
2018 Mar	104	113	119	97	96	112	97	107	111	106	106	107
Percentage change, latest 3 months compared with:												
Previous 3 months	-0.3	2.7	-1.4	-4.0	-0.3	6.0	1.8	0.9	1.8	-0.6	1.6	0.0
Same 3 months last year	2.0	3.7	-0.6	-11.6	-11.9	8.4	2.5	1.6	4.4	-0.9	3.9	0.3
EXCLUDING ERRATICS³												
Previous 3 months							0.7	0.6	1.9	0.9	1.3	1.3
Same 3 months last year							0.3	1.9	5.1	0.9	3.3	1.3

1 These are provisional estimates subject to fluctuations when new or amended data become available.

[†] Earliest date for revisions to trade in goods is January 2018.

2 The weights shown are in proportion to the total value of trade in 2015 and are used to combine the volume indices to calculate the totals for 2016 onwards. For 2015 and earlier, totals are calculated using the equivalent weights for the previous year (eg totals for 2014 use 2013 weights).

3 These are defined as precious stones and silver in semi manufactures, as ships and aircraft in finished manufactures and as non monetary gold in miscellaneous trade.

4 Please note, any differences between the quarterly and 3-monthly indices are due to rounding.

10 PRICE INDICES (TRADE IN GOODS) BY COMMODITY ¹

Balance of Payments basis

Indices 2015=100 not seasonally adjusted

	Food, beverages and tobacco (SITC 0 + 1)		Basic materials (SITC 2 + 4)		Fuels (SITC 3)		Semi-manufactures (SITC 5 + 6)		Finished manufactures (SITC 7 + 8)		Total manufactures (SITC 5 to 8)	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
<i>Weights²</i> <i>(total trade = 1000)</i>	65	96	22	27	84	93	279	233	529	540	808	773
	BPAI	ELAN	BPAW	ELAO	BPDU	ELAP	BQAA	ELAQ	BQAB	ELAR	BQAI	ELAY
2015	100	100	100	100	100	100	100	100	100	100	100	100
2016	107	102	102	104	95	94	106	106	107	104	107	105
2017	116	106	106	115	121	118	112	112	111	108	111	109
2015 Q4	98	99	98	96	85	87	99	98	100	99	99	99
2016 Q1	101	99	100	98	70	74	102	102	103	102	103	102
Q2	104	101	101	101	92	91	104	104	104	102	104	103
Q3	110	103	103	105	101	98	109	109	109	105	109	106
Q4	115	105	104	110	115	112	111	111	112	106	111	107
2017 Q1	116	105	105	111	125	122	111	112	111	107	111	109
Q2	117	107	106	116	113	110	111	112	111	108	111	109
Q3	118	107	106	117	115	111	112	113	111	109	112	110
Q4	115	106	105	116	133	128	112	113	111	108	111	110
2018 Q1	117	105	106	122	139	135	112	113	111	107	111	109
2016 Apr	104	101	100	99	84	84	103	104	104	103	104	103
May	103	101	99	101	93	91	103	104	103	101	103	102
Jun	105	102	103	103	99	97	104	104	105	102	105	103
Jul	109	103	101	104	100	97	108	108	109	106	108	107
Aug	111	102	104	106	100	96	110	109	109	106	109	107
Sep	110	103	103	106	104	99	109	109	109	104	109	106
Oct	116	106	105	110	115	110	112	111	113	108	113	109
Nov	114	105	103	110	106	105	111	110	111	106	111	107
Dec	114	105	105	110	123	120	109	110	110	105	110	106
2017 Jan	115	105	104	111	127	124	111	112	111	107	111	109
Feb	115	105	104	110	127	125	110	112	110	107	110	108
Mar	117	106	106	112	120	118	112	113	112	108	112	109
Apr	115	106	104	114	120	115	110	111	110	107	110	108
May	116	107	106	116	112	110	110	111	110	107	110	109
Jun	119	108	108	117	106	105	112	112	112	109	112	110
Jul	118	106	105	115	107	105	112	112	111	109	111	110
Aug	118	107	107	118	115	111	113	114	112	110	113	111
Sep	116	106	106	118	122	116	112	113	111	107	111	109
Oct	116	107	105	118	126	121	113	114	111	108	112	110
Nov	115	106	105	114	136	130	113	113	111	108	112	110
Dec	115	105	106	116	138	133	112	113	110	108	111	109
2018 Jan	116	105	105	119	144	137	112	113	111	107	111	109
Feb	117	105	106	122	137	135	111	113	111	107	111	109
Mar	117	105	108	124	134	132	112	114	111	107	111	109
3 months ended:												
2017 Mar	116	105	105	111	125	122	111	112	111	107	111	109
2017 Dec	115	106	105	116	133	128	113	113	111	108	112	110
2018 Mar	117	105	106	122	138	135	112	113	111	107	111	109
Percentage change, latest 3 months compared with:												
Previous 3 months	1.2	-0.9	0.9	4.9	3.8	5.2	-0.9	0.0	0.3	-0.9	-0.6	-0.6
Same 3 months last year	0.9	-0.3	1.6	9.6	11.0	10.1	0.6	0.9	0.0	-0.3	0.0	0.3
EXCLUDING ERRATICS³												
Previous 3 months							-0.9	0.0	0.3	-0.9	-0.6	-0.6
Same 3 months last year							0.6	1.2	0.0	0.3	0.0	0.6

1 These are provisional estimates subject to fluctuations when new or amended data become available.

[†] Earliest date for revisions to trade in goods is January 2018.

2 The weights shown are in proportion to the total value of trade in 2015 and are used to combine the volume indices to calculate the totals for 2016 onwards. For 2015 and earlier, totals are calculated using the equivalent weights for the previous year (eg totals for 2014 use 2013 weights).

3 These are defined as precious stones and silver in semi manufactures, as ships and aircraft in finished manufactures and as non monetary gold in miscellaneous trade.

4 Please note, any differences between the quarterly and 3-monthly indices are due to rounding.

11 TRADE IN GOODS WITH SELECTED EU TRADING PARTNERS

Balance of Payments basis

£ million seasonally adjusted

	Belgium & Luxembourg			France			Germany			Republic of Ireland		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	CHNQ	CHNY	CHNF	ENYL	ENYP	ENYT	ENYO	ENYS	ENYW	CHNS	CHOA	CHNH
2015	12 220	21 834	-9 614	18 606	24 871	-6 265	31 770	61 465	-29 695	17 416	12 741	4 675
2016	12 042	23 937	-11 784	20 004	25 502	-5 498	33 069	65 761	-32 692	17 236	13 557	3 679
2017	14 102	25 832	-11 730	25 604	27 300	-1 696	37 252	69 505	-32 253	19 678	14 933	4 745
2015 Q4	3 133	5 567	-2 434	4 456	6 421	-1 965	7 630	15 559	-7 929	4 373	3 431	942
2016 Q1	2 782	5 510	-2 728	4 490	6 143	-1 653	7 714	15 671	-7 957	3 989	3 155	834
Q2	3 007	5 876	-2 869	5 080	6 275	-1 195	7 924	16 215	-8 291	4 240	3 188	1 052
Q3	3 063	6 316	-3 253	5 019	6 194	-1 175	8 345	16 649	-8 304	4 368	3 481	887
Q4	3 190	6 235	-2 934	5 415	6 890	-1 475	9 086	17 226	-8 140	4 639	3 733	906
2017 Q1	3 404	6 780	-3 376	5 903	6 576	-673	9 266	17 228	-7 962	4 514	3 428	1 086
Q2	3 579	6 349	-2 770	6 730	6 928	-198	9 056	17 062	-8 006	5 061	3 992	1 069
Q3	3 770	6 168	-2 398	6 538	6 889	-351	9 754	17 527	-7 773	5 058	3 756	1 302
Q4	3 349	6 535	-3 186	6 433	6 907	-474	9 176	17 688	-8 512	5 045	3 757	1 288
2018 Q1	3 436	6 781	-3 345	6 014	6 897	-883	9 411	17 592	-8 181	5 194	3 640	1 554
2017 Oct	1 083	2 128	-1 045	2 152	2 203	-51	3 005	6 010	-3 005	1 619	1 218	401
Nov	1 134	2 086	-952	1 956	2 378	-422	2 968	5 742	-2 774	1 683	1 260	423
Dec	1 132	2 321	-1 189	2 325	2 326	-1	3 203	5 936	-2 733	1 743	1 279	464
2018 Jan	1 150	2 206	-1 056	2 025	2 361	-336	3 150	5 907	-2 757	1 688	1 227	461
Feb	1 103	2 255	-1 152	1 936	2 216	-280	3 070	5 712	-2 642	1 680	1 223	457
Mar	1 183	2 320	-1 137	2 053	2 320	-267	3 191	5 973	-2 782	1 826	1 190	636
3 months ended:												
2017 Mar	3 404	6 780	-3 376	5 903	6 576	-673	9 266	17 228	-7 962	4 514	3 428	1 086
2017 Dec	3 349	6 535	-3 186	6 433	6 907	-474	9 176	17 688	-8 512	5 045	3 757	1 288
2018 Mar	3 436	6 781	-3 345	6 014	6 897	-883	9 411	17 592	-8 181	5 194	3 640	1 554
Percentage change, latest 3 months compared with:												
Previous 3 months	2.6	3.8		-6.5	-0.1		2.6	-0.5		3.0	-3.1	
Same 3 months last year	0.9	0.0		1.9	4.9		1.6	2.1		15.1	6.2	
	Italy			Netherlands			Spain			Sweden		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	CHNO	CHNW	CHOE	CHNP	CHNX	CHNE	CHNV	CHOD	CHNM	CHNA	CHND	CHVI
2015	8 820	15 948	-7 128	17 601	31 601	-14 000	9 260	16 799	-7 539	4 618	6 920	-2 302
2016	10 079	17 467	-7 388	18 652	36 194	-17 542	9 691	14 798	-5 107	4 682	6 481	-1 799
2017	10 767	18 993	-8 226	21 458	40 879	-19 421	10 464	15 680	-5 216	5 322	7 069	-1 747
2015 Q4	2 155	3 964	-1 809	4 245	7 595	-3 350	2 294	4 390	-2 096	1 066	1 655	-589
2016 Q1	2 261	4 130	-1 869	4 247	8 310	-4 063	2 186	3 400	-1 214	1 086	1 485	-399
Q2	2 506	4 298	-1 792	4 397	8 287	-3 890	2 307	3 693	-1 386	1 225	1 597	-372
Q3	2 701	4 285	-1 584	5 082	9 884	-4 802	2 395	3 922	-1 527	1 220	1 601	-381
Q4	2 611	4 754	-2 143	4 926	9 713	-4 787	2 803	3 783	-980	1 151	1 798	-647
2017 Q1	2 628	4 662	-2 034	5 077	9 768	-4 691	2 663	4 341	-1 678	1 303	1 772	-469
Q2	2 678	4 661	-1 983	5 028	9 898	-4 870	2 524	3 858	-1 334	1 377	1 682	-305
Q3	2 790	4 820	-2 030	5 507	10 373	-4 866	2 720	3 705	-985	1 362	1 834	-472
Q4	2 671	4 850	-2 179	5 846	10 840	-4 994	2 557	3 776	-1 219	1 280	1 781	-501
2018 Q1	2 752	4 911	-2 159	5 836	10 474	-4 638	2 669	3 858	-1 189	1 341	1 736	-395
2017 Oct	912	1 629	-717	1 807	3 486	-1 679	860	1 389	-529	418	668	-250
Nov	862	1 604	-742	2 017	3 660	-1 643	831	1 159	-328	416	573	-157
Dec	897	1 617	-720	2 022	3 694	-1 672	866	1 228	-362	446	540	-94
2018 Jan	949	1 597	-648	2 046	3 491	-1 445	942	1 285	-343	469	564	-95
Feb	879	1 631	-752	1 910	3 405	-1 495	818	1 249	-431	418	553	-135
Mar	924	1 683	-759	1 880	3 578	-1 698	909	1 324	-415	454	619	-165
3 months ended:												
2017 Mar	2 628	4 662	-2 034	5 077	9 768	-4 691	2 663	4 341	-1 678	1 303	1 772	-469
2017 Dec	2 671	4 850	-2 179	5 846	10 840	-4 994	2 557	3 776	-1 219	1 280	1 781	-501
2018 Mar	2 752	4 911	-2 159	5 836	10 474	-4 638	2 669	3 858	-1 189	1 341	1 736	-395
Percentage change, latest 3 months compared with:												
Previous 3 months	3.0	1.3		-0.2	-3.4		4.4	2.2		4.8	-2.5	
Same 3 months last year	4.7	5.3		14.9	7.2		0.2	-11.1		2.9	-2.0	

† Earliest date for revisions to trade in goods is January 2018.

12 TRADE IN GOODS WITH SELECTED NON-EU TRADING PARTNERS

Balance of Payments basis

£ million seasonally adjusted

	Canada			China			Hong Kong			Japan		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	EOBC	EOBW	EOCQ	ERDN	ERDZ	EREL	ERDG	ERDS	EREE	EOBD	EOBX	EOCR
2015	3 901	6 056	-2 155	12 773	36 344	-23 571	5 835	6 579	-744	4 528	6 822	-2 294
2016	4 876	5 377	-501	13 478	40 566	-27 088	6 369	6 694	-325	5 041	8 245	-3 204
2017	5 206	5 471	-265	18 531	43 140	-24 609	7 640	7 830	-190	6 124	9 587	-3 463
2015 Q4	974	1 023	-49	3 332	8 803	-5 471	1 592	1 541	51	1 112	1 645	-533
2016 Q1	1 151	1 152	-1	3 220	9 386	-6 166	1 447	1 615	-168	1 169	2 022	-853
Q2	1 087	1 377	-290	3 560	10 035	-6 475	1 834	1 456	378	1 223	1 986	-763
Q3	1 270	1 594	-324	3 068	10 485	-7 417	1 506	1 958	-452	1 225	2 001	-776
Q4	1 368	1 254	114	3 630	10 660	-7 030	1 582	1 665	-83	1 424	2 236	-812
2017 Q1	1 273	1 227	46	4 448	10 570	-6 122	1 897	1 712	185	1 471	2 233	-762
Q2	1 307	1 369	-62	5 135	11 026	-5 891	1 763	2 606	-843	1 479	2 471	-992
Q3	1 311	1 578	-267	4 313	11 024	-6 711	1 983	1 642	341	1 653	2 629	-976
Q4	1 315	1 297	18	4 635	10 520	-5 885	1 997	1 870	127	1 521	2 254	-733
2018 Q1	1 365	1 282	83	4 071	10 136	-6 065	1 885	1 787	98	1 482	2 386	-904
2017 Oct	472	400	72	1 453	3 446	-1 993	710	611	99	543	806	-263
Nov	417	457	-40	1 828	3 609	-1 781	753	644	109	495	786	-291
Dec	426	440	-14	1 354	3 465	-2 111	534	615	-81	483	662	-179
2018 Jan	454	428	26	1 415	3 361	-1 946	643	570	73	486	852	-366
Feb	448	452	-4	1 313	3 368	-2 055	595	600	-5	542	723	-181
Mar	463	402	61	1 343	3 407	-2 064	647	617	30	454	811	-357
3 months ended:												
2017 Mar	1 273	1 227	46	4 448	10 570	-6 122	1 897	1 712	185	1 471	2 233	-762
2017 Dec	1 315	1 297	18	4 635	10 520	-5 885	1 997	1 870	127	1 521	2 254	-733
2018 Mar	1 365	1 282	83	4 071	10 136	-6 065	1 885	1 787	98	1 482	2 386	-904
Percentage change, latest 3 months compared with:												
Previous 3 months	3.8	-1.2		-12.2	-3.7		-5.6	-4.4		-2.6	5.9	
Same 3 months last year	7.2	4.5		-8.5	-4.1		-0.6	4.4		0.7	6.9	
	Norway			South Korea			Switzerland			USA inc Puerto Rico		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	EPLX	EPMX	EPNX	ERDM	ERDY	EREK	EPLV	EPMV	EPNV	J9C5	J9C6	J9C4
2015	3 144	12 325	-9 181	4 880	4 413	467	9 832	8 721	1 111	45 898	33 124	12 774
2016	3 180	13 741	-10 561	4 594	4 763	-169	8 388	10 130	-1 742	47 422	36 642	10 780
2017	3 091	19 793	-16 702	6 457	4 646	1 811	6 868	8 005	-1 137	48 569	38 915	9 654
2015 Q4	869	3 259	-2 390	1 145	978	167	3 654	2 158	1 496	10 379	8 282	2 097
2016 Q1	705	3 003	-2 298	1 007	979	28	2 140	2 063	77	11 061	8 523	2 538
Q2	673	3 109	-2 436	986	1 400	-414	1 725	2 162	-437	12 076	8 546	3 530
Q3	1 116	3 046	-1 930	962	1 058	-96	1 483	3 828	-2 345	11 735	10 411	1 324
Q4	686	4 583	-3 897	1 639	1 326	313	3 040	2 077	963	12 550	9 162	3 388
2017 Q1	810	6 060	-5 250	1 434	1 093	341	1 492	1 978	-486	12 744	9 663	3 081
Q2	888	4 275	-3 387	1 670	1 124	546	2 355	2 021	334	12 019	9 551	2 468
Q3	721	4 409	-3 688	1 661	1 216	445	1 517	1 888	-371	12 031	9 498	2 533
Q4	672	5 049	-4 377	1 692	1 213	479	1 504	2 118	-614	11 775	10 203	1 572
2018 Q1	738	6 244	-5 506	1 382	1 037	345	1 525	2 277	-752	13 289	8 968	4 321
2017 Oct	250	1 285	-1 035	730	398	332	449	591	-142	3 972	2 976	996
Nov	242	1 842	-1 600	538	351	187	504	897	-393	3 764	3 647	117
Dec	180	1 922	-1 742	424	464	-40	551	630	-79	4 039	3 580	459
2018 Jan	269	2 179	-1 910	414	342	72	375	801	-426	4 885	3 328	1 557
Feb	249	1 491	-1 242	365	368	-3	516	751	-235	4 057	2 708	1 349
Mar	220	2 574	-2 354	603	327	276	634	725	-91	4 347	2 932	1 415
3 months ended:												
2017 Mar	810	6 060	-5 250	1 434	1 093	341	1 492	1 978	-486	12 744	9 663	3 081
2017 Dec	672	5 049	-4 377	1 692	1 213	479	1 504	2 118	-614	11 775	10 203	1 572
2018 Mar	738	6 244	-5 506	1 382	1 037	345	1 525	2 277	-752	13 289	8 968	4 321
Percentage change, latest 3 months compared with:												
Previous 3 months	9.8	23.7		-18.3	-14.5		1.4	7.5		12.9	-12.1	
Same 3 months last year	-8.9	3.0		-3.6	-5.1		2.2	15.1		4.3	-7.2	

† Earliest date for revisions to trade in goods is January 2018.

OFFICIAL-SENSITIVE until 9.30am on Thursday 10th May 2018.

13 TRADE IN GOODS EXCLUDING ADJUSTMENTS TO TRADE ASSOCIATED WITH MTIC FRAUD¹

THESE SERIES ARE AVAILABLE ON REQUEST.

£ million

	MTIC fraud trade adj'ment	Current price	Current price	Current price	Chained volume measure
	Value of trade	Total imports less MTIC adjustment	Total EU imports less MTIC adjustment	Total non-EU imports less MTIC adjustment	Total imports less MTIC adjustment
2009					
2010					
2011					
2012					
2013					
2014					
2015					
2016					
2017					
2016 Q1					
Q2					
Q3					
Q4					
2017 Q1					
Q2					
Q3					
Q4					
2018 Q1					
Q2					
2017 Jan					
Feb					
Mar					
Apr					
May					
Jun					
Jul					
Aug					
Sep					
Oct					
Nov					
Dec					
2018 Jan					
Feb					
Mar					
Apr					
May					

Percentage change, latest 3 months compared with:
Previous 3 months

Same 3 months last year

Percentage change, latest quarter compared with:
Previous quarter

Same quarter last year

¹ Trade in goods excluding adjustments associated with MTIC fraud data have been removed as the impact of MTIC fraud on UK trade figures is now minimal. This data table will be removed shortly. The series are still available as a data download from the ONS website.

14. UK TRADE IN GOODS TOP 50 EXPORT MARKETS AND IMPORT SOURCES IN 2017

Seasonally Adjusted

EXPORT SOURCES				IMPORT SOURCES				
Country	Value £ million	% of Total UK Exports	Cumulative percentage	Country	Value £ million	% of Total UK Imports	Cumulative percentage	
1	United States	48 569	14.2	14.2	1	Germany	69 505	14.5
2	Germany	37 252	10.9	25.1	2	China	43 140	9.0
3	France	25 604	7.5	32.6	3	Netherlands	40 879	8.6
4	Netherlands	21 458	6.3	38.9	4	United States	38 915	8.1
5	Irish Republic	19 678	5.7	44.6	5	France	27 300	5.7
6	China	18 531	5.4	50.0	6	Belgium & Luxembourg	25 832	5.4
7	Belgium & Luxembourg	14 102	4.1	54.1	7	Norway	19 793	4.1
8	Italy	10 767	3.1	57.2	8	Italy	18 993	4.0
9	Spain	10 464	3.1	60.3	9	Spain	15 680	3.3
10	Hong Kong	7 640	2.2	62.5	10	Irish Republic	14 933	3.1
11	United Arab Emirates	7 292	2.1	64.6	11	Poland	10 747	2.2
12	Switzerland	6 868	2.0	66.6	12	Japan	9 587	2.0
13	South Korea	6 457	1.9	68.5	13	Turkey	8 148	1.7
14	Japan	6 124	1.8	70.3	14	Switzerland	8 005	1.7
15	Turkey	5 806	1.7	72.0	15	Hong Kong	7 830	1.6
16	Sweden	5 322	1.6	73.6	16	India	7 446	1.6
17	Singapore	5 281	1.5	75.1	17	Sweden	7 069	1.5
18	Canada	5 206	1.5	76.6	18	Czech Republic	5 760	1.2
19	Poland	5 115	1.5	78.1	19	Canada	5 471	1.1
20	Australia	4 801	1.4	79.5	20	Denmark	5 071	1.1
21	India	4 325	1.3	80.8	21	Russia	4 935	1.0
22	Saudi Arabia	4 099	1.2	82.0	22	South Korea	4 646	1.0
23	Russia	3 432	1.0	83.0	23	Vietnam	4 323	0.9
24	Norway	3 091	0.9	83.9	24	United Arab Emirates	3 851	0.8
25	Denmark	2 773	0.8	84.7	25	Taiwan	3 489	0.7
26	Qatar	2 578	0.8	85.5	26	Austria	3 321	0.7
27	South Africa	2 350	0.7	86.2	27	Singapore	3 166	0.7
28	Czech Republic	2 151	0.6	86.8	28	Thailand	3 134	0.7
29	Brazil	1 955	0.6	87.4	29	Portugal	3 074	0.6
30	Oman	1 954	0.6	88.0	30	South Africa	2 976	0.6
31	Austria	1 921	0.6	88.6	31	Bangladesh	2 838	0.6
32	Mexico	1 645	0.5	89.1	32	Hungary	2 833	0.6
33	Portugal	1 621	0.5	89.6	33	Slovakia	2 555	0.5
34	Hungary	1 562	0.5	90.1	34	Qatar	2 541	0.5
35	Malaysia	1 498	0.4	90.5	35	Finland	2 522	0.5
36	Egypt	1 442	0.4	90.9	36	Australia	2 367	0.5
37	Nigeria	1 341	0.4	91.3	37	Saudi Arabia	2 236	0.5
38	Thailand	1 324	0.4	91.7	38	Romania	2 037	0.4
39	Israel	1 322	0.4	92.1	39	Malaysia	1 923	0.4
40	Finland	1 298	0.4	92.5	40	Brazil	1 854	0.4
41	Taiwan	1 288	0.4	92.9	41	Algeria	1 428	0.3
42	Romania	1 265	0.4	93.3	42	Nigeria	1 368	0.3
43	Greece	1 116	0.3	93.6	43	Pakistan	1 294	0.3
44	New Zealand	925	0.3	93.9	44	Mexico	1 255	0.3
45	Indonesia	843	0.2	94.1	45	Indonesia	1 174	0.2
46	FYR Macedonia	841	0.2	94.3	46	Israel	1 156	0.2
47	Morocco	838	0.2	94.5	47	New Zealand	942	0.2
48	Pakistan	753	0.2	94.7	48	Cambodia	925	0.2
49	Kuwait	647	0.2	94.9	49	Greece	903	0.2
50	Chile	643	0.2	95.1	50	Libya	880	0.2

¹ United States includes Puerto Rico² United Arab Emirates includes Dubai

15. UK'S TOP 30 EXPORT AND IMPORT COMMODITIES IN 2017

By SITC (R4) Division

BoP-consistent basis

EXPORTS					IMPORTS						
Commodity	Division	Value £ million	% of Total UK Exports	Cumulative percentage	Commodity	Division	Value £ million	% of Total UK Imports	Cumulative percentage		
1	Mechanical machinery	71:74 minus 716	48 519	14.2	14.2	1	Electrical machinery	716+75+76+77	61 433	12.9	12.9
2	Cars	781	32 744	9.6	23.8	2	Mechanical machinery	71:74 minus 716	46 371	9.7	22.6
3	Electrical machinery	716+75+76+77	27 702	8.1	31.9	3	Cars	781	34 434	7.2	29.8
4	Medicinal & pharmaceutical produ	54	26 341	7.7	39.6	4	Other miscellaneous manufactures	80	30 210	6.3	36.1
5	Crude oil	333	19 978	5.8	45.4	5	Medicinal & pharmaceutical produ	54	29 179	6.1	42.2
6	Aircraft	792	16 396	4.8	50.2	6	Road vehicles other than cars	78 minus 781	21 563	4.5	46.7
7	Other miscellaneous manufactures	80	15 788	4.6	54.8	7	Clothing	84	19 667	4.1	50.8
8	Scientific & photographic	87+88	12 869	3.8	58.6	8	Refined oil	334+335	18 241	3.8	54.6
9	Refined oil	334+335	10 899	3.2	61.8	9	Crude oil	333	15 846	3.3	57.9
10	Unspecified goods	9	10 365	3.0	64.8	10	Scientific & photographic	87+88	13 246	2.8	60.7
11	Road vehicles other than cars	78 minus 781	7 786	2.3	67.1	11	Aircraft	792	11 625	2.4	63.1
12	Beverages	11	7 437	2.2	69.3	12	Unspecified goods	9	10 947	2.3	65.4
13	Non-ferrous metals excl. silver	68 minus 681	7 199	2.1	71.4	13	Fuels other than oil	32+34+35	10 593	2.2	67.6
14	Organic chemicals	51	7 105	2.1	73.5	14	Miscellaneous metal manufactures	69	9 897	2.1	69.7
15	Clothing	84	6 730	2.0	75.5	15	Vegetables & fruit	05	9 338	2.0	71.7
16	Plastics	57+58	6 640	1.9	77.4	16	Plastics	57+58	9 105	1.9	73.6
17	Toilet & cleansing preparations	55	5 984	1.7	79.1	17	Non-ferrous metals excl. silver	68 minus 681	7 385	1.5	75.1
18	Miscellaneous metal manufactures	69	5 966	1.7	80.8	18	Organic chemicals	51	7 192	1.5	76.6
19	Fertilisers & other chemicals	56+59	5 562	1.6	82.4	19	Meat & meat preparations	01	6 584	1.4	78.0
20	Works of art	896	5 132	1.5	83.9	20	Toilet & cleansing preparations	55	6 419	1.3	79.3
21	Metal ores & scrap	28	4 381	1.3	85.2	21	Iron & steel	67	6 371	1.3	80.6
22	Iron & steel	67	4 343	1.3	86.5	22	Beverages	11	6 361	1.3	81.9
23	Jewellery	897	3 848	1.1	87.6	23	Paper & paperboard	64	5 936	1.2	83.1
24	Fuels other than oil	32+34+35	3 127	0.9	88.5	24	Textile fabrics	65	5 560	1.2	84.3
25	Textile fabrics	65	2 954	0.9	89.4	25	Fertilisers & other chemicals	56+59	5 242	1.1	85.4
26	Inorganic chemicals	52	2 354	0.7	90.1	26	Footwear	85	5 226	1.1	86.5
27	Dyeing, tanning & colouring mate	53	2 336	0.7	90.8	27	Mineral manufactures less precio	66 minus 667	4 575	1.0	87.5
28	Mineral manufactures less precio	66-667	2 327	0.7	91.5	28	Cereals	04	3 806	0.8	88.3
29	Paper & paperboard	64	2 272	0.7	92.2	29	Coffee, tea, cocoa etc	07	3 695	0.8	89.1
30	Cereals	04	2 147	0.6	92.8	30	Rubber manufactures	62	3 632	0.8	89.9

Export and import figures are both affected by trade associated with VAT MTIC fraud. In particular, trade in telecommunications equipment and office machines is affected: these categories of goods include mobile phones and computer components.

16 SELECTED AVERAGE STERLING EXCHANGE RATES ¹

Not seasonally adjusted

	Sterling effective exchange rate index ¹	Euro	Australian dollar	Canadian dollar	Danish kroner	Hong Kong dollar	Japanese yen	New Zealand dollar	Norwegian kroner	South African rand	Swedish kronor	Swiss franc	United States dollar
	BK67	THAP	AJFP	AJFB	AJFK	AJFU	AJFO	AJFV	AJFJ	AJFW	AJFI	AJFD	AUSS
2010	80.3939	1.1664	1.6828	1.5925	8.6869	12.0099	135.5885	2.1434	9.3383	11.3141	11.1302	1.6105	1.5460
2011	79.9442	1.1527	1.5544	1.5862	8.5880	12.4792	127.8842	2.0297	8.9893	11.6321	10.4085	1.4227	1.6032
2012	83.0078	1.2337	1.5302	1.5839	9.1832	12.2956	126.5333	1.9563	9.2201	13.0143	10.7336	1.4864	1.5853
2013	81.4102	1.1776	1.6226	1.6120	8.7827	12.1343	152.6864	1.9081	9.1976	15.1028	10.1885	1.4492	1.5642
2014	86.9352	1.2411	1.8263	1.8188	9.2515	12.7771	174.1627	1.9845	10.3699	17.8611	11.2902	1.5066	1.6477
2015	91.4308	1.3782	2.0368	1.9552	10.2796	11.8505	185.0475	2.1932	12.3239	19.5022	12.8945	1.4711	1.5285
2016	81.9804	1.2233	1.8229	1.7948	9.1085	10.5121	147.5553	1.9495	11.3882	19.9827	11.5818	1.3349	1.3550
2017	77.3849	1.1413	1.6808	1.6716	8.4900	10.0443	144.5462	1.8142	10.6543	17.1616	11.0079	1.2687	1.2890
2015 Q2	91.2244	1.3863	1.9721	1.8862	10.3451	11.8922	186.1802	2.1001	11.8745	18.5466	12.9018	1.4432	1.5335
Q3	92.8840	1.3937	2.1355	2.0260	10.3997	12.0062	189.3006	2.3794	12.7377	20.1309	13.1487	1.4952	1.5490
Q4	92.1831	1.3862	2.1073	2.0244	10.3415	11.7601	184.2857	2.2777	12.9422	21.5516	12.9000	1.5037	1.5171
2016 Q1	86.9923	1.2981	1.9858	1.9669	9.6844	11.1247	164.9131	2.1579	12.3724	22.6593	12.1114	1.4229	1.4308
Q2	85.5194	1.2702	1.9242	1.8490	9.4490	11.1302	154.8983	2.0774	11.8385	21.5367	11.7859	1.3924	1.4346
Q3	78.8241	1.1763	1.7309	1.7124	8.7544	10.1824	134.4210	1.8169	10.9311	18.4593	11.1896	1.2808	1.3128
Q4	76.5859	1.1515	1.6560	1.6563	8.5663	9.6311	135.9888	1.7459	10.4109	17.2753	11.2404	1.2435	1.2416
2017 Q1	77.1063	1.1627	1.6341	1.6401	8.6451	9.6184	140.7739	1.7413	10.4495	16.3890	11.0578	1.2439	1.2396
Q2	78.0501	1.1621	1.7063	1.7221	8.6438	9.9733	142.2551	1.8167	10.9004	16.8956	11.2690	1.2604	1.2799
Q3	76.6058	1.1144	1.6582	1.6404	8.2894	10.2290	145.3264	1.7924	10.4224	17.2662	10.6564	1.2606	1.3091
Q4	77.7774	1.1269	1.7264	1.6865	8.3873	10.3582	149.8296	1.9065	10.8451	18.0955	11.0484	1.3101	1.3273
2018 Q1	79.0537	1.1324	1.7703	1.7605	8.4326	10.8949	150.6722	1.9130	10.9084	16.6463	11.2933	1.3192	1.3921
2016 Apr	84.9485	1.2622	1.8681	1.8356	9.3937	11.1007	156.8337	2.0773	11.7552	20.8946	11.6138	1.3795	1.4312
May	86.6711	1.2846	1.9886	1.8824	9.5555	11.2722	158.1676	2.1370	11.9630	22.3377	11.9493	1.4211	1.4518
Jun	84.9386	1.2646	1.9192	1.8316	9.4051	11.0294	149.6937	2.0179	11.7973	21.3779	11.7946	1.3767	1.4209
Jul	79.3988	1.1884	1.7455	1.7137	8.8409	10.1935	136.8539	1.8424	11.1338	18.9276	11.2579	1.2910	1.3141
Aug	78.3767	1.1687	1.7163	1.7021	8.6960	10.1604	132.5464	1.8105	10.8741	17.9875	11.0922	1.2714	1.3100
Sep	78.6967	1.1722	1.7316	1.7214	8.7303	10.1938	133.8627	1.7979	10.7853	18.4628	11.2188	1.2799	1.3142
Oct	74.7185	1.1190	1.6195	1.6324	8.3253	9.5641	128.0933	1.7243	10.0742	17.1713	10.8670	1.2178	1.2329
Nov	76.7199	1.1533	1.6527	1.6715	8.5812	9.6420	134.9777	1.7410	10.4779	17.3694	11.3550	1.2396	1.2431
Dec	78.3192	1.1838	1.6981	1.6645	8.8030	9.6896	144.8953	1.7725	10.6807	17.2851	11.4993	1.2730	1.2488
2017 Jan	77.0322	1.1613	1.6533	1.6287	8.6350	9.5798	141.8228	1.7320	10.4466	16.7440	11.0461	1.2442	1.2351
Feb	77.6466	1.1732	1.6298	1.6370	8.7226	9.6919	141.0980	1.7291	10.3955	16.4755	11.1215	1.2507	1.2490
Mar	76.6400	1.1548	1.6203	1.6533	8.5869	9.5897	139.4008	1.7629	10.5063	15.9476	11.0059	1.2367	1.2348
Apr	78.3139	1.1798	1.6811	1.7016	8.7750	9.8357	139.5137	1.8170	10.8685	17.0261	11.3311	1.2657	1.2652
May	78.7246	1.1696	1.7400	1.7589	8.7020	10.0708	145.1603	1.8616	10.9908	17.1430	11.3548	1.2754	1.2933
Jun	77.1119	1.1403	1.6947	1.7037	8.4810	9.9929	142.0913	1.7716	10.8418	16.5176	11.1210	1.2400	1.2813
Jul	77.0414	1.1281	1.6669	1.6505	8.3891	10.1477	146.1195	1.7672	10.5984	17.0975	10.8143	1.2483	1.2994
Aug	75.5827	1.0974	1.6372	1.6341	8.1623	10.1330	142.2666	1.7733	10.2297	17.1530	10.4827	1.2509	1.2955
Sep	77.1933	1.1186	1.6716	1.6369	8.3229	10.4108	147.5932	1.8367	10.4391	17.5481	10.6722	1.2825	1.3324
Oct	77.3149	1.1227	1.6949	1.6633	8.3560	10.3007	148.9964	1.8749	10.5537	18.0927	10.7927	1.2960	1.3197
Nov	77.6571	1.1259	1.7343	1.6881	8.3788	10.3187	149.1007	1.9195	10.8302	18.5944	11.0890	1.3106	1.3219
Dec	78.3601	1.1330	1.7536	1.7117	8.4334	10.4704	151.3918	1.9252	11.1515	17.5993	11.2636	1.3236	1.3402
2018 Jan	78.9388	1.1331	1.7376	1.7183	8.4362	10.8155	153.2613	1.9032	10.9255	16.8732	11.1247	1.3275	1.3832
Feb	79.0003	1.1311	1.7741	1.7574	8.4223	10.9206	150.6083	1.9102	10.9431	16.5082	11.2450	1.3058	1.3961
Mar	79.2220	1.1328	1.8008	1.8076	8.4385	10.9537	148.1470	1.9256	10.8565	16.5574	11.5103	1.3243	1.3970

See Chapter 7 of the *Financial Statistics Explanatory Handbook* for further information.

Source: Bank of England

¹ January 2005=100

17R SUMMARY OF REVISIONS

Balance of Payments Basis

	Trade in goods			Trade in services			Trade in goods & services			Growth rates for volume and price indices (2015=100)			
	£ Million (seasonally adjusted)			£ Million (seasonally adjusted)			£ Million (seasonally adjusted)			Volume		Prices	
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Exports	Imports
	BOKG	BOKH	BOKI	IKBB	IKBC	IKBD	IKBH	IKBI	IKBJ				
2015	-	-	-	-	-	-	-	-	-	-	-	-	-
2016	-	-	-	-	-	-	-	-	-	-	-	-	-
2017	-	-	-	-	-	-	-	-	-	-	-	-	-
2015 Q3	-	-	-	-	-	-	-	-	-	-	-	-	-
Q4	-	-	-	-	-	-	-	-	-	-	-	-	-
2016 Q1	-	-	-	-	-	-	-	-	-	-	-	-	-
Q2	-	-	-	-	-	-	-	-	-	-	-	-	-
Q3	-	-	-	-	-	-	-	-	-	-	-	-	-
Q4	-	-	-	-	-	-	-	-	-	-	-	-	-
2017 Q1	-	-	-	-	-	-	-	-	-	-	-	-	-
Q2	-	-	-	-	-	-	-	-	-	-	-	-	-
Q3	-	-	-	-	-	-	-	-	-	-	-	-	-
Q4	-	-	-	-	-	-	-	-	-	-	-	-	-
2018 Q1	..	..	..	..	..	..	..	..	..	..	..	..	..
2015 Jun	-	-	-	-	-	-	-	-	-	-	-	-	-
Jul	-	-	-	-	-	-	-	-	-	-	-	-	-
Aug	-	-	-	-	-	-	-	-	-	-	-	-	-
Sep	-	-	-	-	-	-	-	-	-	-	-	-	-
Oct	-	-	-	-	-	-	-	-	-	-	-	-	-
Nov	-	-	-	-	-	-	-	-	-	-	-	-	-
Dec	-	-	-	-	-	-	-	-	-	-	-	-	-
2016 Jan	-	-	-	-	-	-	-	-	-	-	-	-	-
Feb	-	-	-	-	-	-	-	-	-	-	-	-	-
Mar	-	-	-	-	-	-	-	-	-	-	-	-	-
Apr	-	-	-	-	-	-	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-	-	-	-	-	-	-
Jun	-	-	-	-	-	-	-	-	-	-	-	-	-
Jul	-	-	-	-	-	-	-	-	-	-	-	-	-
Aug	-	-	-	-	-	-	-	-	-	-	-	-	-
Sep	-	-	-	-	-	-	-	-	-	-	-	-	-
Oct	-	-	-	-	-	-	-	-	-	-	-	-	-
Nov	-	-	-	-	-	-	-	-	-	-	-	-	-
Dec	-	-	-	-	-	-	-	-	-	-	-	-	-
2017 Jan	-	-	-	-	-	-	-	-	-	-	-	-	-
Feb	-	-	-	-	-	-	-	-	-	-	-	-	-
Mar	-	-	-	-	-	-	-	-	-	-	-	-	-
Apr	-	-	-	-	-	-	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-	-	-	-	-	-	-
Jun	-	-	-	-	-	-	-	-	-	-	-	-	-
Jul	-	-	-	-	-	-	-	-	-	-	-	-	-
Aug	-	-	-	-	-	-	-	-	-	-	-	-	-
Sep	-	-	-	-	-	-	-	-	-	-	-	-	-
Oct	-	-	-	-	-	-	-	-	-	-	-	-	-
Nov	-	-	-	-	-	-	-	-	-	-	-	-	-
Dec	-	-	-	-	-	-	-	-	-	-	-	-	-
2018 Jan	146	-179	325	1	-	1	147	-179	326	0.6	-0.3	-0.1	-0.2
Feb	-652	-441	-211	-	-	-	-652	-441	-211	-3.3	-0.9	0.4	0.5
Mar	..	..	..	..	..	..	..	..	..	..	..	..	..
3 month on 3 month comparison:													
2016 Oct	-	-	-	-	-	-	-	-	-	-	-	-	-
Nov	-	-	-	-	-	-	-	-	-	-	-	-	-
Dec	-	-	-	-	-	-	-	-	-	-	-	-	-
2017 Jan	-	-	-	-	-	-	-	-	-	-	-	-	-
Feb	-	-	-	-	-	-	-	-	-	-	-	-	-
Mar	-	-	-	-	-	-	-	-	-	-	-	-	-
Apr	-	-	-	-	-	-	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-	-	-	-	-	-	-
Jun	-	-	-	-	-	-	-	-	-	-	-	-	-
Jul	-	-	-	-	-	-	-	-	-	-	-	-	-
Aug	-	-	-	-	-	-	-	-	-	-	-	-	-
Sep	-	-	-	-	-	-	-	-	-	-	-	-	-
Oct	-	-	-	-	-	-	-	-	-	-	-	-	-
Nov	-	-	-	-	-	-	-	-	-	-	-	-	-
Dec	-	-	-	-	-	-	-	-	-	-	-	-	-
2018 Jan										0.2	-0.1	-	-
Feb										-0.7	-0.5	-	-
Mar										..	..	..	..

† Earliest date for revisions to trade in goods is January 2018.

† Earliest date for revisions to trade in services is January 2018.