

Statistical bulletin

UK trade: Dec 2016

Total value of UK imports and exports of goods together with indices of volume and price, including an early monthly estimate of the value of trade in services

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1 . Main points

- The UK trade deficit on goods and services narrowed to £8.6 billion in Quarter 4 (Oct to Dec) 2016, following a sharp widening of the deficit in Quarter 3 (July to Sept) 2016; this narrowing was predominantly due to an increase in exports of goods to non-EU countries.
- At the commodity level, the main causes of the narrowing of the deficit in Quarter 4 were increased exports of non-monetary gold, oil and aircraft as well as a decrease in imports of non-monetary gold.
- Exports and imports of goods excluding oil and erratics have grown between each consecutive quarter of 2016; the deficit on goods excluding oil and erratics continued to widen in each quarter in 2016 because the import values increased more than exports.
- Exports of goods to both EU and non-EU countries have increased through most of 2016, but there was a much higher quarter-on-quarter growth in exports to non-EU countries in Quarter 4 2016, following a fall in Quarter 3.
- The UK's deficit on trade in goods and services was £3.3 billion in December 2016, a narrowing of £0.3 billion, which is contributing to the narrowing in Quarter 4 2016.
- Between 2015 and 2016 the UK's deficit on trade in goods and services widened to £39.4 billion, with the large deficit in Quarter 3 2016 contributing most compared with other quarters.

2 . Things you need to know about this release

The format and content of this publication changed from January 2016 to improve the way we publish economic statistics, with related data grouped together under new "theme" days. This will increase the coherence of our data releases and involve minor changes to the timing of certain publications. For more information, see [Changes to publication schedule for economic statistics](#). Please provide us with your feedback on the new style bulletin using our [short online survey](#), or by emailing trade@ons.gov.uk.

Trade is measured through both imports and exports of goods and/or services. Data are supplied by over 30 sources including several administrative sources, HM Revenue and Customs (HMRC) being the largest. The quality of the HMRC source data for trade in goods is high in terms of the timeliness, comprehensiveness and coverage.

For trade in services, data are less timely than trade in goods estimates, sourced mainly from survey data and a variety of administrative sources. The services data are processed quarterly, so monthly forecasts are made to provide a complete trade total. This means latest months are uncertain.

All trade values discussed in the bulletin are in current prices unless otherwise stated. The time series dataset also includes chained volume measures (series for which the effects of inflation have been removed), and these are indexed to form the volume series presented in the publication tables.

Trade statistics for any one month can be erratic. For that reason, we recommend comparing the latest 3 months against the preceding 3 months and the same 3 months of the previous year. However, we also recognise the importance to users of an early estimate of trade; therefore, we continue to produce a monthly estimate.

Oil and other "erratic" commodities can make a large contribution to trade in goods, but often mask the underlying trend in the export or import values due to their volatility. The "erratics" series includes ships, aircraft, precious stones, silver and non-monetary gold. Therefore, we also publish data exclusive of these commodities, which may provide a better guide to the emerging trade picture. We also provide a separate analysis of oil because it is subject to erratic price fluctuations and therefore volume data are provided in metric tonnes as well as value (£ million).

UK trade is part of the short-term economic indicators theme day, alongside the Index of Production (IoP), which also includes the proportion of turnover from exports, by industry. However, this is not always comparable with UK trade statistics, for a number of reasons. These include, but are not limited to:

- different data sources – IoP is based on a survey of businesses; UK trade in goods uses administrative data collected by HMRC
- different concepts and measures – IoP reports the value of exports as a proportion of the industry's turnover; UK trade in goods statistics reports the change in ownership between the UK and other countries
- time lag – there can be time lags between the sale of a product reported in the IoP and the movements of that product reported by UK trade

Further information on the IoP and how that index is compiled can be found in the 'Things you need to know' section of the [IoP release](#).

This release has a revisions period back to January 2016 for trade in goods; no periods are open for revisions for trade in services. This means that we have incorporated additional data for these periods. Revisions can be made for a variety of reasons, the most common include:

- late responses to surveys and administrative sources, or changes to original returns
- forecasts being replaced by actual data
- revisions to seasonal adjustment factors, which are re-estimated every month and reviewed annually

This revisions period is consistent with the [National Accounts revisions policy](#).

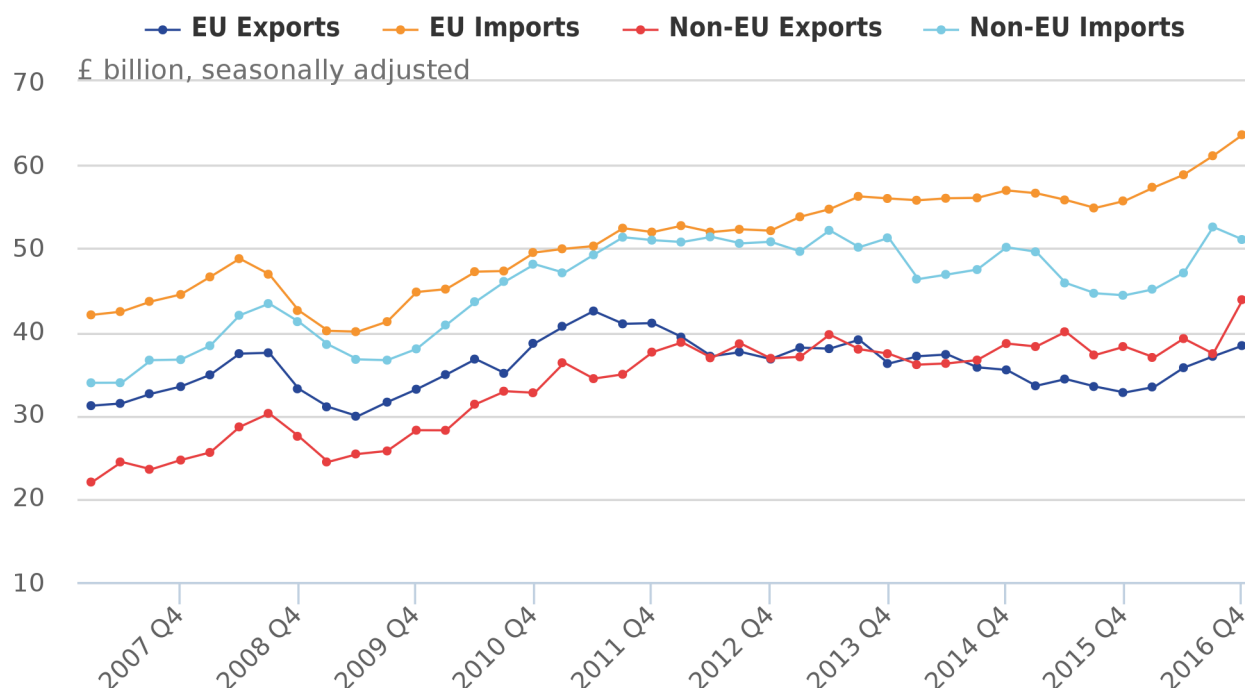
Due to a series of errors during 2014, the UK Statistics Authority [suspended the National Statistics designation of UK trade](#) on 14 November 2014. The Authority's [reassessment of UK trade](#) against the [Code of Practice for Official Statistics](#) has been completed. We have now addressed all of the requirements of the reassessment of UK trade. We have invested more resource into improving and developing the UK trade statistics, which is [supported by the UK Statistics Authority](#). While developing, and delivering against, our [development plan](#), we will continue to work with the Assessment Team to regain National Statistics status for UK trade statistics.

3 . UK Trade deficit on goods and services narrowed to £8.6 billion in Quarter 4 2016, as exports of goods to non-EU countries increased

Between Quarter 3 (July to Sept) 2016 and Quarter 4 (Oct to Dec) 2016 the deficit on goods and services narrowed by £5.6 billion to £8.6 billion, following a large widening between Quarter 2 (Apr to June) 2016 and Quarter 3 2016 to £14.1 billion. This reflects an increase in exports in goods of £7.8 billion, mainly due to an increase in exports of goods to non-EU countries, following a drop in Quarter 3 2016. The narrowing also reflects a smaller increase in imports of £2.2 billion in Quarter 4 2016, following a much larger increase between Quarter 2 2016 and Quarter 3 2016.

Exports of goods to both EU and non-EU countries increased through most of 2016, but there was much higher quarter-on-quarter growth in exports to non-EU countries to Quarter 4 2016, following a fall in Quarter 3. Imports from EU and non-EU countries also increased through most of 2016. However, Quarter 4 2016 saw a decrease in imports from non-EU countries following a large increase in Quarter 3 2016.

Figure 1: Exports quarterly contribution to growth by commodity, Quarter 4 (October to December) 2016



Source: Office for National Statistics

Exports of goods to non-EU countries rose by 17.3% to £43.8 billion between Quarter 3 2016 and Quarter 4 2016. There was a smaller increase of 3.5% for exports to the EU, to £38.3 billion for the same period.

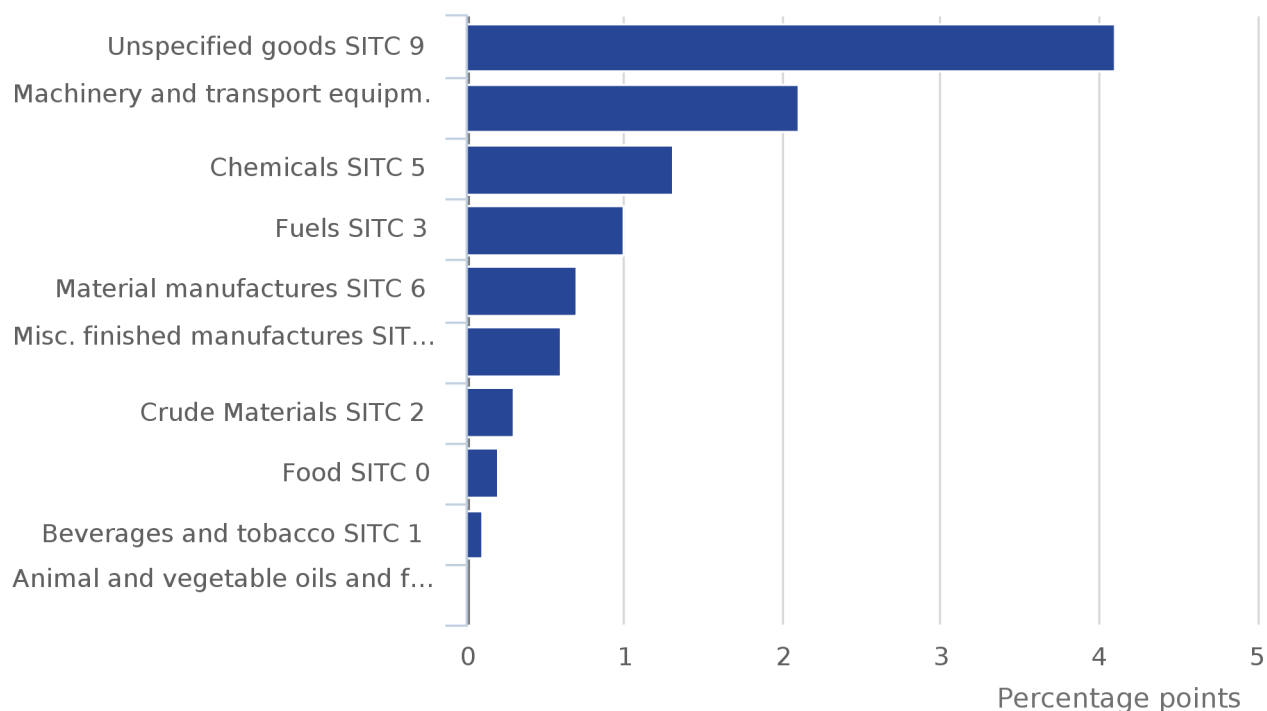
Between Quarter 3 2016 and Quarter 4 2016 imports of goods from EU countries increased by 4.1% to £63.6 billion, with increases across all commodity groups. Imports to non-EU countries fell by 2.9% to £51.1 billion over the same period.

4 . What was behind the narrowing of the trade in goods deficit in Quarter 4 (Oct to Dec) 2016?

The trade in goods deficit narrowed to £32.5 billion in Quarter 4 (Oct to Dec) 2016 from £39.2 billion in Quarter 3 (July to Sept) 2016. Exports of goods increased by 10.4% quarter-on-quarter, whereas imports of goods increased by less (0.9%) during the same period. “Erratic” commodities such as non-monetary gold, aircraft and oil can make a large contribution to trade in goods, but often mask the underlying trend.

Figure 2 shows the contribution of each commodity group to the growth in exports for this period. The main commodities contributing to this growth, in particular exports to non-EU countries, were unspecified goods (including non-monetary gold), machinery and transport equipment (particularly aircraft, mechanical machinery and cars), chemicals and oil.

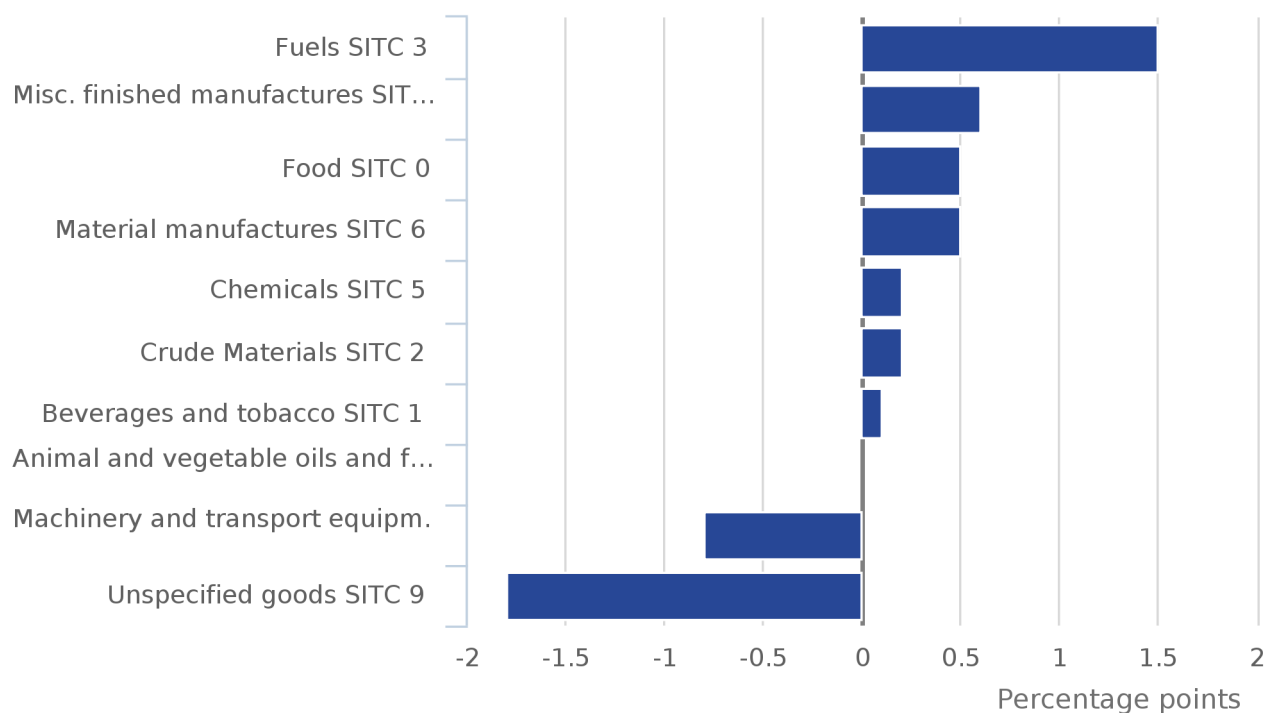
Figure 2: Exports quarterly contribution to growth by commodity, Quarter 4 (October to December) 2016



Source: Office for National Statistics

Figure 3 shows the contribution of each commodity group to the growth in imports for this period. The largest increase was in the import of oil from non-EU countries. The increases in imports were partially offset by decreases in imports of unspecified goods (including non-monetary gold), and aircraft from non-EU countries.

Figure 3: Imports quarterly contribution to growth by commodity, Quarter 4 (October to December) 2016



Source: Office for National Statistics

Exports of goods excluding oil and erratics¹ (Figure 4) has grown between each consecutive quarter of 2016. However, the deficit on goods continued to widen each quarter in 2016 as the import values are increasing more than exports.

Figure 4: UK trade in goods including and excluding oil and erratics¹, Quarter 1 (January to March) 2007 to Quarter 4 (October to December) 2016



Source: Office for National Statistics

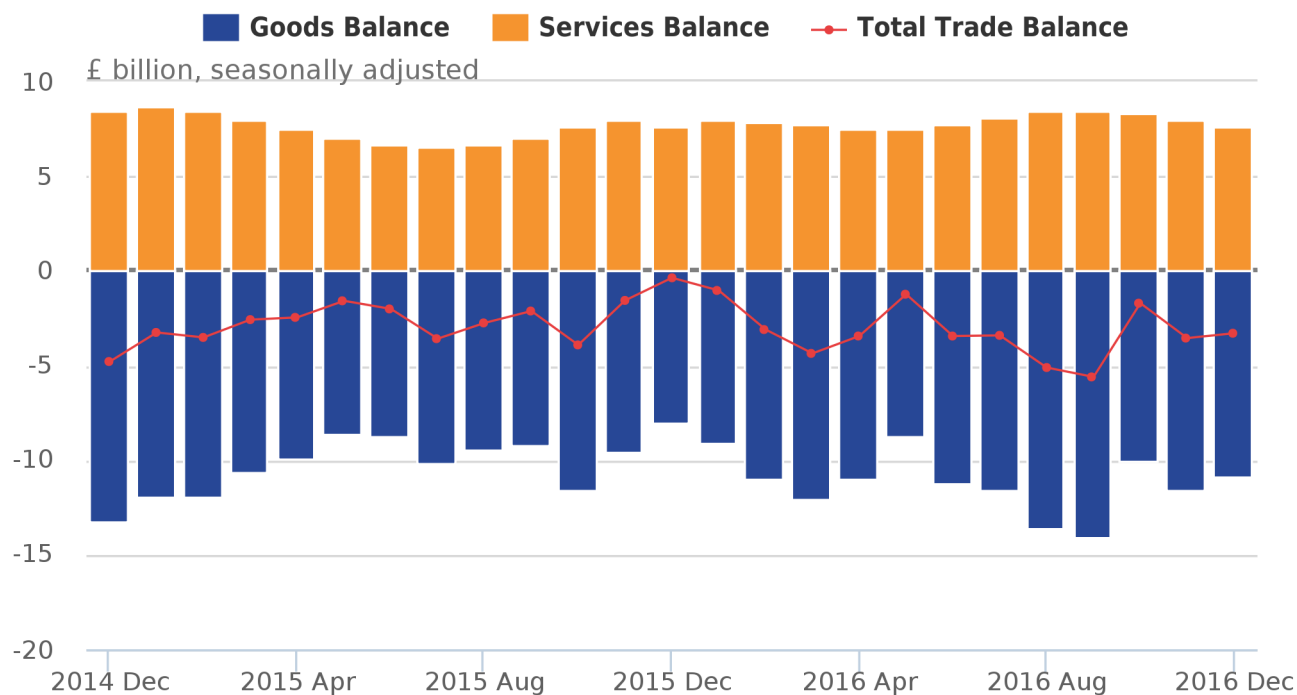
Notes for: What was behind the narrowing of the trade in goods deficit in Quarter 4 (Oct to Dec) 2016?

1. These are defined as non-monetary gold, precious stones, silver, ships and aircraft.

5 . How did UK trade in December contribute to the narrowing of the trade deficit in Quarter 4 (Oct to Dec) 2016?

The UK's deficit on trade in goods and services was £3.3 billion in December 2016, a narrowing of £0.3 billion from the revised November 2016 deficit of £3.6 billion. This was mainly due to an increase in exports of goods to non-EU countries of £1.1 billion.

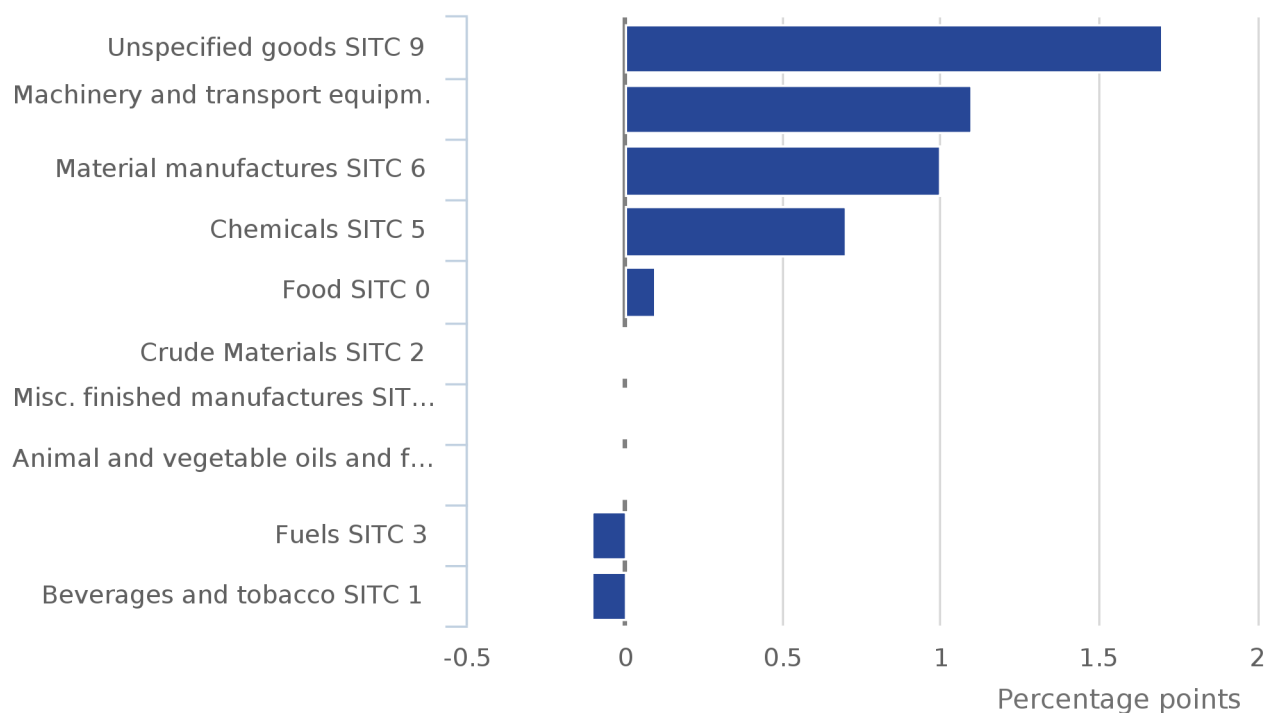
Figure 5: Balance of UK trade, December 2014 to December 2016



Source: Office for National Statistics

Exports of goods increased by 4.4% between November 2016 and December 2016. Figure 6 shows the contribution of each commodity group to the growth in exports between November 2016 and December 2016. The growth is mainly due to increased exports of erratic commodities, in particular non-monetary gold (classified within unspecified goods). There were also increases in exports of aircraft (also an erratic commodity) to EU and non-EU countries, non-ferrous and other metals to non-EU countries, and chemicals to non-EU countries.

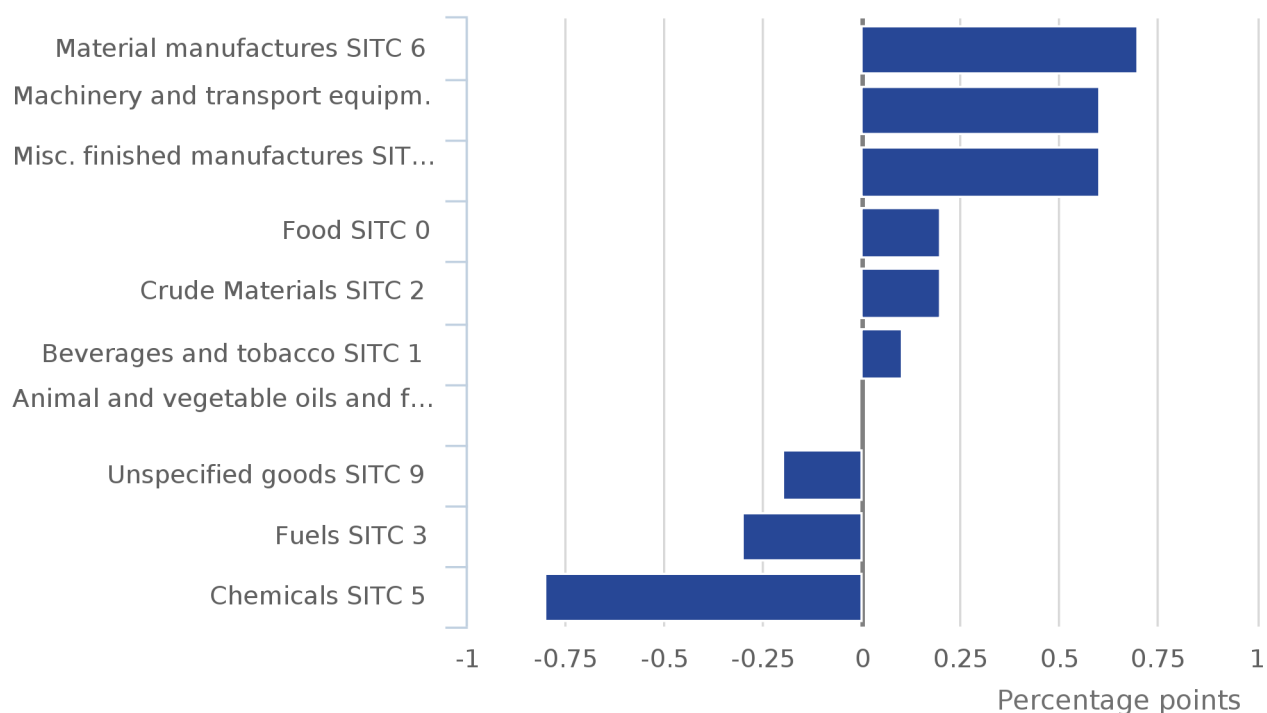
Figure 6: Exports monthly contribution to growth by commodity, December 2016



Source: Office for National Statistics

Imports of goods increased by 1.4% between November 2016 and December 2016. Figure 7 shows the contribution of each commodity group to the growth in imports in the month. There were increases in the imports of material manufactures (including non-ferrous metals, iron and steel), machinery, road vehicles (other than cars), and miscellaneous finished manufactures (including jewellery). These increases were partially offset by decreases in the imports of oil and chemicals.

Figure 7: Imports monthly contribution to growth by commodity, December 2016



Source: Office for National Statistics

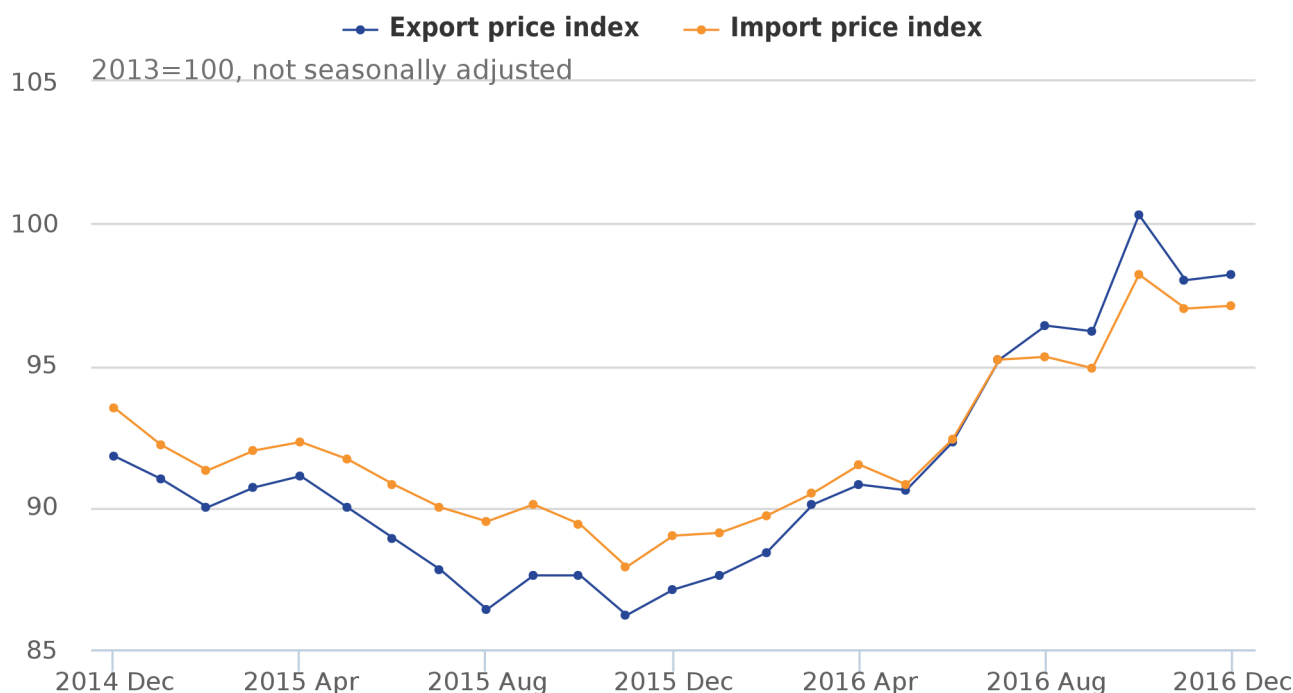
6 . What was the impact of sterling on import and export prices?

Following the EU referendum, the value of sterling fell sharply against a basket of currencies at the end of June 2016 and into July 2016. Recent depreciation has coincided with upward price pressure on both export and import prices.

Between Quarter 3 (July to Sept) 2016 and Quarter 4 (Oct to Dec) 2016, export prices increased by 3.0% and import prices increased by 2.4%. These growth rates are not as high as seen between Quarter 2 (Apr to June) 2016 and Quarter 3 2016, but continue the trend in both export and import prices, with both having consecutive quarterly growth-rate increases during 2016.

However, the value of sterling increased in November and December of 2016, and was 2.1% higher in December 2016 compared with the November 2016 average, but remains 14.5% lower when compared with December 2015. Comparing November 2016 and December 2016, export prices increased slightly by 0.2% and import prices increased by 0.1%.

Figure 8: UK trade in goods export and import price indices, December 2014 to December 2016



Source: Office for National Statistics

7 . UK trade deficit on goods and services widened to £39.4 billion between 2015 and 2016

Between 2015 and 2016, the total trade deficit widened by £9.6 billion to £39.4 billion as imports increased more than exports. There was a £29.3 billion increase in imports of goods, with 61.2% of this rise coming from EU countries.

Quarter 3 (July to Sept) 2016 had an unusually large total trade deficit of £14.1 billion, when compared with the other 3 quarters of 2016, which had deficits of between £8.1 billion and £8.6 billion. Between Quarter 2 (Apr to June) 2016 and Quarter 3 2016 there was a £5.5 billion increase in imports from non-EU countries, with a £2.6 billion increase in unspecified goods and a £1.8 billion increase in machinery and transport equipment (combined).

Between 2015 and 2016 the main contributor to the increase in exports of trade in services was other business services, followed by insurance and pension services, with travel showing the largest decrease for the year. For the same period, imports of services also saw an increase, with travel being the main contributor, followed by financial services, which was partially offset by a decrease in other business services (Table 1).

Table 1: Change in trade in services product values between 2015 and 2016

Service product	Exports (£m)		Service product	Imports (£m)	
	2016 Value	Annual change		2016 Value	Annual change
Other business	68,987	4,765	Travel	46,277	4,869
Insurance and pension	17,919	3,105	Financial	11,616	1,746
Personal, cultural and recreation	4,684	1,883	Transport	22,299	668
Telecommunications, computer and information	19,532	1,697	Government	2,967	233
Financial	54,772	1,121	Personal, cultural and recreation	3,483	110
Transport	26,636	993	Telecommunications, computer and information	10,233	-18
Government	2,658	70	Insurance and pension	161	-33
Manufacturing and Maintenance	3,985	-295	Manufacturing and Maintenance	1,449	-68
Construction	1,175	-420	Charges for the use of intellectual property	8,297	-171
Charges for the use of intellectual property	12,064	-612	Construction	839	-367
Travel	28,768	-989	Other business	38,072	-1,206
Total Exports	241,180	11,318	Total Imports	145,693	5,763

Source: Office for National Statistics

Between 2015 and 2016 both imports and exports of goods also increased. The contributor to the increase in exports of goods was primarily machinery and transport equipment, with only material manufactures and fuels seeing a decrease for the period. Similarly, the main contributor to the increase of imports for the same period was machinery and transport equipment, followed by chemicals, which were offset by a decrease in fuels (Table 2).

Table 2: Change in trade in goods commodity values between 2015 and 2016

Goods commodity	Exports (£m)		Goods commodity	Imports (£m)	
	2016 Value	Annual change		2016 Value	Annual change
Machinery and transport equipment SITC 7	120,503	12,254	Machinery and transport equipment SITC 7	169,385	17,557
Food SITC 0	12,919	1,352	Chemicals SITC 5	56,202	3,582
Misc. finished manufactures SITC 8	42,967	1,297	Misc. finished manufactures SITC 8	69,743	2,970
Beverages and tobacco SITC 1	7,103	498	Material manufactures SITC 6	44,947	2,902
Crude Materials SITC 2	6,079	413	Food SITC 0	33,755	2,637
Chemicals SITC 5	52,291	359	Unspecified goods SITC 9	9,528	2,587
Unspecified goods SITC 9	10,478	221	Beverages and tobacco SITC 1	7,679	289
Animal and vegetable oils and fats SITC 4	430	10	Crude Materials SITC 2	9,848	247
Material manufactures SITC 6	26,522	-546	Animal and vegetable oils and fats SITC 4	1,179	97
Fuels SITC 3	22,413	-1,737	Fuels SITC 3	34,314	-3,592
Total Exports	301,705	14,121	Total Imports	436,580	29,276

Source: Office for National Statistics

8 . Links to related statistics

Supplementary quarterly data analysed by product according to the [UK trade in goods by classification of product by activity \(CPA 2008\)](#) are also available.

The complete run of data in the tables of this statistical bulletin are also available to view and download in other electronic formats free of charge using our [time series data](#) website service. You can download the complete statistical bulletin in a choice of formats, or view and download your own selection of individual series.

Data are available by commodity and partner country separately, but not commodity by partner country. However, one of our objectives in the [UK trade development plan](#) is to produce these breakdowns in the future. Commodity by country breakdowns are available via [HM Revenue and Customs](#), but on an Overseas Trade Statistics (OTS) basis only. These aggregate estimates will differ slightly from those that are published by us on a [Balance of payments \(BoP\)](#) basis, as the 2 sets of data are compiled using different concepts.

We now publish the [proportion of sales that are exports in the manufacturing industries](#) as an Excel table to accompany the Index of Production release. The proportion of export sales have been published for industries collected by the Monthly Business Survey where the value of exports are reported as well as the total turnover. These are non-seasonally adjusted series.

The [Economic review: November 2016](#), published on 3 November 2016, contains information on trade post-EU referendum and the contribution of trade to gross domestic product (GDP).

On 28 October 2016, we published an article containing information on trade – [Why has the value of the pound been falling and what could this mean for people in the UK?](#)

On 5 September 2016, we published a short story on the [UK trade and investment relationship with the USA](#). This is part of a series which began in June 2015; previous topics cover [South America](#), [China](#) and [Africa](#).

Additional statistical data and analyses for UK trade statistics that have not been included in our standard publications are available [on our website](#).

9 . What's changed in this bulletin?

The [trade development plan](#) was published for consultation in March 2016. We are grateful for the responses received. We are undertaking and applying ongoing improvements to UK trade statistics in line with this development plan and also to address anticipated future demands.

We have now published an [updated UK trade development plan](#), which reflects the feedback received from the consultation in March 2016 and new requirements identified with stakeholders since then.

10 . Quality and methodology

Trade is measured through both imports and exports of goods and/or services. Data are supplied by over 30 sources including several administrative sources, HM Revenue and Customs (HMRC) being the largest.

This monthly release contains tables showing the total value of trade in goods together with index numbers of volume and price. Figures are analysed by broad commodity group (values and indices) and according to geographical area (values only). In addition, the UK trade statistical bulletin also includes early monthly estimates of the value of trade in services.

Further qualitative data and information can be found in the attached reference tables. This includes data on:

- [response rates](#)
- [revision triangles](#)

Detailed methodological notes are published in the [UK Balance of Payments, The Pink Book: 2016](#).

The [UK trade methodology web pages](#) can now be found on our website. These have been developed to provide detailed information about the methods used to produce UK trade statistics.

The [UK trade Quality and Methodology Information document](#) contains important information on:

- the strengths and limitations of the data and how it compares with related data
- uses and users of the data
- how the output was created
- the quality of the output including the accuracy of the data

1 VALUE OF UK TRADE IN GOODS AND SERVICES

Balance of Payments basis

£ million seasonally adjusted

	Total trade			Trade in goods			Oil			Trade in goods excluding oil		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	IKBH	IKBI	IKBJ	BOKG	BOKH	BOKI	ELBL	ENXO	ENXQ	ELBM	ENXP	BQKH
2012	499 141	536 475	-37 334	301 621	412 528	-110 907	39 417	53 713	-14 296	262 204	358 815	-96 611
2013	517 642	556 880	-39 238	303 147	423 811	-120 664	39 184	49 109	-9 925	263 963	374 702	-110 739
2014	511 654	547 877	-36 223	292 894	415 469	-122 575	32 902	42 862	-9 960	259 992	372 607	-112 615
2015	517 446	547 234	-29 788	287 584	407 304	-119 720	21 048	28 961	-7 913	266 536	378 343	-111 807
2016	542 885	582 273	-39 388	301 705	436 580	-134 875	20 061	26 582	-6 521	281 644	409 998	-128 354
2015 Q1	130 942	140 314	-9 372	71 727	106 184	-34 457	5 084	7 523	-2 439	66 643	98 661	-32 018
Q2	129 937	136 012	-6 075	74 309	101 639	-27 330	6 139	8 139	-2 000	68 170	93 500	-25 330
Q3	126 160	134 638	-8 478	70 627	99 435	-28 808	5 068	6 841	-1 773	65 559	92 594	-27 035
Q4	130 407	136 270	-5 863	70 921	100 046	-29 125	4 757	6 458	-1 701	66 164	93 588	-27 424
2016 Q1	129 797	138 318	-8 521	70 281	102 412	-32 131	4 253	5 243	-990	66 028	97 169	-31 141
Q2	134 590	142 735	-8 145	74 854	105 859	-31 005	5 295	6 003	-708	69 559	99 856	-30 297
Q3	135 347	149 490	-14 143	74 406	113 646	-39 240	4 687	7 159	-2 472	69 719	106 487	-36 768
Q4	143 151	151 730	-8 579	82 164	114 663	-32 499	5 826	8 177	-2 351	76 338	106 486	-30 148
2014 Dec	43 544	48 341	-4 797	24 352	37 649	-13 297	2 122	3 357	-1 235	22 230	34 292	-12 062
2015 Jan	43 865	47 127	-3 262	24 121	36 040	-11 919	1 647	2 206	-559	22 474	33 834	-11 360
Feb	43 150	46 675	-3 525	23 276	35 233	-11 957	1 680	2 505	-825	21 596	32 728	-11 132
Mar	43 927	46 512	-2 585	24 330	34 911	-10 581	1 757	2 812	-1 055	22 573	32 099	-9 526
Apr	43 219	45 685	-2 466	24 200	34 155	-9 955	1 625	2 771	-1 146	22 575	31 384	-8 809
May	43 649	45 239	-1 590	25 177	33 813	-8 636	2 485	2 594	-109	22 692	31 219	-8 527
Jun	43 069	45 088	-2 019	24 932	33 671	-8 739	2 029	2 774	-745	22 903	30 897	-7 994
Jul	41 370	44 960	-3 590	23 233	33 416	-10 183	1 912	2 409	-497	21 321	31 007	-9 686
Aug	42 150	44 908	-2 758	23 708	33 173	-9 465	1 672	2 268	-596	22 036	30 905	-8 869
Sep	42 640	44 770	-2 130	23 686	32 846	-9 160	1 484	2 164	-680	22 202	30 682	-8 480
Oct	42 688	46 609	-3 921	22 969	34 550	-11 581	1 520	2 575	-1 055	21 449	31 975	-10 526
Nov	43 903	45 472	-1 569	23 791	33 367	-9 576	1 743	2 073	-330	22 048	31 294	-9 246
Dec	43 816	44 189	-373	24 161	32 129	-7 968	1 494	1 810	-316	22 667	30 319	-7 652
2016 Jan	43 713	44 756	-1 043	23 750	32 803	-9 053	1 362	1 722	-360	22 388	31 081	-8 693
Feb	43 190	46 299	-3 109	23 372	34 376	-11 004	1 451	1 564	-113	21 921	32 812	-10 891
Mar	42 894	47 263	-4 369	23 159	35 233	-12 074	1 440	1 957	-517	21 719	33 276	-11 557
Apr	45 156	48 606	-3 450	25 385	36 370	-10 985	1 847	1 969	-122	23 538	34 401	-10 863
May	44 959	46 202	-1 243	25 060	33 852	-8 792	1 775	1 636	139	23 285	32 216	-8 931
Jun	44 475	47 927	-3 452	24 409	35 637	-11 228	1 673	2 398	-725	22 736	33 239	-10 503
Jul	45 063	48 479	-3 416	24 839	36 402	-11 563	1 722	2 297	-575	23 117	34 105	-10 988
Aug	45 391	50 506	-5 115	25 058	38 608	-13 550	1 578	2 297	-719	23 480	36 311	-12 831
Sep	44 893	50 505	-5 612	24 509	38 636	-14 127	1 387	2 565	-1 178	23 122	36 071	-12 949
Oct	46 642	48 358	-1 716	26 265	36 319	-10 054	1 583	2 662	-1 079	24 682	33 657	-8 975
Nov	47 687	51 246	-3 559	27 354	38 909	-11 555	2 113	2 758	-645	25 241	36 151	-10 910
Dec	48 822	52 126	-3 304	28 545	39 435	-10 890	2 130	2 757	-627	26 415	36 678	-10 263
Value change, latest month compared with:												
Previous month	1 135	880	255	1 191	526	665	17	-1	18	1 174	527	647
Percentage change, latest month compared with:												
Previous month	2.4	1.7		4.4	1.4		0.8	0.0		4.7	1.5	
3 months ended:												
2015 Dec	130 407	136 270	-5 863	70 921	100 046	-29 125	4 757	6 458	-1 701	66 164	93 588	-27 424
2016 Sep	135 347	149 490	-14 143	74 406	113 646	-39 240	4 687	7 159	-2 472	69 719	106 487	-36 768
2016 Dec	143 151	151 730	-8 579	82 164	114 663	-32 499	5 826	8 177	-2 351	76 338	106 486	-30 148
Percentage change, latest 3 months compared with:												
Previous 3 months	5.8	1.5		10.4	0.9		24.3	14.2		9.5	0.0	
Same 3 months last year	9.8	11.3		15.9	14.6		22.5	26.6		15.4	13.8	

1 This table is continued overleaf.

1CONT.

VALUE OF UK TRADE IN GOODS AND SERVICES

Balance of Payments basis

£ million seasonally adjusted

	Erratics ¹			Trade in goods excluding erratics			Trade in goods excluding oil and erratics			Total trade excluding erratics			Trade in services		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	BPAL	BQBB	BQKW	BPAO	BQBE	BIBM	BPBL	BQBG	BPAP	CPLX	CPLY	CPLZ	IKBB	IKBC	IKBD
2012	20 302	21 133	-831	281 319	391 395	-110 076	241 902	337 682	-95 780	478 839	515 342	-36 503	197 520	123 947	73 573
2013	21 578	25 348	-3 770	281 569	398 463	-116 894	242 385	349 354	-106 969	496 064	531 532	-35 468	214 495	133 069	81 426
2014	18 828	19 584	-756	274 066	395 885	-121 819	241 164	353 023	-111 859	492 826	528 293	-35 467	218 760	132 408	86 352
2015	21 335	19 051	2 284	266 249	388 253	-122 004	245 201	359 292	-114 091	496 111	528 183	-32 072	229 862	139 930	89 932
2016	24 178	23 980	198	277 527	412 600	-135 073	257 466	386 018	-128 552	514 010	550 488	-36 478	241 180	145 693	95 487
2015 Q1	4 513	7 244	-2 731	67 214	98 940	-31 726	62 130	91 417	-29 287	126 429	133 070	-6 641	59 215	34 130	25 085
Q2	4 955	4 340	615	69 354	97 299	-27 945	63 215	89 160	-25 945	124 982	131 672	-6 690	55 628	34 373	21 255
Q3	4 915	3 381	1 534	65 712	96 054	-30 342	60 644	89 213	-28 569	121 245	131 257	-10 012	55 533	35 203	20 330
Q4	6 952	4 086	2 866	63 969	95 960	-31 991	59 212	89 502	-30 290	123 455	132 184	-8 729	59 486	36 224	23 262
2016 Q1	5 067	5 206	-139	65 214	97 206	-31 992	60 961	91 963	-31 002	124 223	131 318	-7 095	59 516	35 906	23 610
Q2	6 462	5 273	1 189	68 392	100 586	-32 194	63 097	94 583	-31 486	126 843	136 041	-9 198	59 736	36 876	22 860
Q3	4 970	9 145	-4 175	69 436	104 501	-35 065	64 749	97 342	-32 593	129 375	138 509	-9 134	60 941	35 844	25 097
Q4	7 679	4 356	3 323	74 485	110 307	-35 822	68 659	102 130	-33 471	133 569	144 620	-11 051	60 987	37 067	23 920
2014 Dec	1 435	3 663	-2 228	22 917	33 986	-11 069	20 795	30 629	-9 834	42 109	44 678	-2 569	19 192	10 692	8 500
2015 Jan	1 354	3 729	-2 375	22 767	32 311	-9 544	21 120	30 105	-8 985	42 511	43 398	-887	19 744	11 087	8 657
Feb	1 124	2 220	-1 096	22 152	33 013	-10 861	20 472	30 508	-10 036	42 026	44 455	-2 429	19 874	11 442	8 432
Mar	2 035	1 295	740	22 295	33 616	-11 321	20 538	30 804	-10 266	41 892	45 217	-3 325	19 597	11 601	7 996
Apr	1 406	1 806	-400	22 794	32 349	-9 555	21 169	29 578	-8 409	41 813	43 879	-2 066	19 019	11 530	7 489
May	1 541	1 417	124	23 636	32 396	-8 760	21 151	29 802	-8 651	42 108	43 822	-1 714	18 472	11 426	7 046
Jun	2 008	1 117	891	22 924	32 554	-9 630	20 895	29 780	-8 885	41 061	43 971	-2 910	18 137	11 417	6 720
Jul	2 087	1 215	872	21 146	32 201	-11 055	19 234	29 792	-10 558	39 283	43 745	-4 462	18 137	11 544	6 593
Aug	1 534	832	702	22 174	32 341	-10 167	20 502	30 073	-9 571	40 616	44 076	-3 460	18 442	11 735	6 707
Sep	1 294	1 334	-40	22 392	31 512	-9 120	20 908	29 348	-8 440	41 346	43 436	-2 090	18 954	11 924	7 030
Oct	1 439	1 397	42	21 530	33 153	-11 623	20 010	30 578	-10 568	41 049	45 212	-4 163	19 719	12 059	7 660
Nov	2 503	1 440	1 063	21 288	31 927	-10 639	19 545	29 854	-10 309	41 200	44 032	-2 832	20 112	12 105	8 007
Dec	3 010	1 249	1 761	21 151	30 880	-9 729	19 657	29 070	-9 413	41 206	42 940	-1 734	19 655	12 060	7 595
2016 Jan	2 078	933	1 145	21 672	31 870	-10 198	20 310	30 148	-9 838	40 806	42 940	-2 134	19 963	11 953	8 010
Feb	1 408	1 744	-336	21 964	32 632	-10 668	20 513	31 068	-10 555	41 635	43 823	-2 188	19 818	11 923	7 895
Mar	1 581	2 529	-948	21 578	32 704	-11 126	20 138	30 747	-10 609	41 782	44 555	-2 773	19 735	12 030	7 705
Apr	1 785	2 212	-427	23 600	34 158	-10 558	21 753	32 189	-10 436	41 313	44 734	-3 421	19 771	12 236	7 535
May	2 800	1 289	1 511	22 260	32 563	-10 303	20 485	30 927	-10 442	43 371	46 394	-3 023	19 899	12 350	7 549
Jun	1 877	1 772	105	22 532	33 865	-11 333	20 859	31 467	-10 608	42 159	44 913	-2 754	20 066	12 290	7 776
Jul	1 805	3 134	-1 329	23 034	33 268	-10 234	21 312	30 971	-9 659	42 598	46 155	-3 557	20 224	12 077	8 147
Aug	1 872	3 497	-1 625	23 186	35 111	-11 925	21 608	32 814	-11 206	43 258	45 345	-2 087	20 333	11 898	8 435
Sep	1 293	2 514	-1 221	23 216	36 122	-12 906	21 829	33 557	-11 728	43 519	47 009	-3 490	20 384	11 869	8 515
Oct	1 813	1 163	650	24 452	35 156	-10 704	22 869	32 494	-9 625	43 600	47 991	-4 391	20 377	12 039	8 338
Nov	2 547	1 812	735	24 807	37 097	-12 290	22 694	34 339	-11 645	44 829	47 195	-2 366	20 333	12 337	7 996
Dec	3 319	1 381	1 938	25 226	38 054	-12 828	23 096	35 297	-12 201	45 140	49 434	-4 294	20 277	12 691	7 586
Value change, latest month compared with:															
Previous month	772	-431	1 203	419	957	-538	402	958	-556	311	2 239	-1 928	-56	354	-410
Percentage change, latest month compared with:															
Previous month	30.3	-23.8		1.7	2.6		1.8	2.8		0.7	4.7		-0.3	2.9	
3 months ended:															
2015 Dec	6 952	4 086	2 866	63 969	95 960	-31 991	59 212	89 502	-30 290	123 455	132 184	-8 729	59 486	36 224	23 262
2016 Sep	4 970	9 145	-4 175	69 436	104 501	-35 065	64 749	97 342	-32 593	129 375	138 509	-9 134	60 941	35 844	25 097
2016 Dec	7 679	4 356	3 323	74 485	110 307	-35 822	68 659	102 130	-33 471	133 569	144 620	-11 051	60 987	37 067	23 920
Percentage change, latest 3 months compared with:															
Previous 3 months	54.5	-52.4		7.3	5.6		6.0	4.9		3.2	4.4		0.1	3.4	
Same 3 months last year	10.5	6.6		16.4	15.0		16.0	14.1		8.2	9.4		2.5	2.3	

¹ These are defined as ships, aircraft, precious stones, silver and non-monetary gold.

[†] Earliest date for revisions to trade in goods is January 2016. There are no revisions to services.

2 UK TRADE IN GOODS BY AREA

Balance of Payments basis

£ million seasonally adjusted

	EMU members ¹			Total EU (28) ²			Non-EU ³			Total		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	N3C5	N3C6	N3C4	L87S	L87U	L87Q	L87M	L87O	L87K	BOKG	BOKH	BOKI
2012	136 748	177 826	-41 078	150 685	209 039	-58 354	150 936	203 489	-52 553	301 621	412 528	-110 907
2013	136 897	190 391	-53 494	151 256	220 664	-69 408	151 891	203 147	-51 256	303 147	423 811	-120 664
2014	128 915	195 765	-66 850	145 472	224 734	-79 262	147 422	190 735	-43 313	292 894	415 469	-122 575
2015	118 785	194 612	-75 827	133 957	222 912	-88 955	153 627	184 392	-30 765	287 584	407 304	-119 720
2016	127 800	210 500	-82 700	144 424	240 834	-96 410	157 281	195 746	-38 465	301 705	436 580	-134 875
2015 Q1	29 655	49 319	-19 664	33 509	56 605	-23 096	38 218	49 579	-11 361	71 727	106 184	-34 457
Q2	30 450	48 822	-18 372	34 320	55 794	-21 474	39 989	45 845	-5 856	74 309	101 639	-27 330
Q3	29 729	47 781	-18 052	33 423	54 832	-21 409	37 204	44 603	-7 399	70 627	99 435	-28 808
Q4	28 951	48 690	-19 739	32 705	55 681	-22 976	38 216	44 365	-6 149	70 921	100 046	-29 125
2016 Q1	29 552	50 133	-20 581	33 372	57 314	-23 942	36 909	45 098	-8 189	70 281	102 412	-32 131
Q2	31 614	51 311	-19 697	35 680	58 814	-23 134	39 174	47 045	-7 871	74 854	105 859	-31 005
Q3	32 653	53 572	-20 919	37 042	61 093	-24 051	37 364	52 553	-15 189	74 406	113 646	-39 240
Q4	33 981	55 484	-21 503	38 330	63 613	-25 283	43 834	51 050	-7 216	82 164	114 663	-32 499
2014 Dec	10 390	16 722	-6 332	11 766	19 173	-7 407	12 586	18 476	-5 890	24 352	37 649	-13 297
2015 Jan	9 898	16 188	-6 290	11 192	18 612	-7 420	12 929	17 428	-4 499	24 121	36 040	-11 919
Feb	9 943	16 689	-6 746	11 219	19 145	-7 926	12 057	16 088	-4 031	23 276	35 233	-11 957
Mar	9 814	16 442	-6 628	11 098	18 848	-7 750	13 232	16 063	-2 831	24 330	34 911	-10 581
Apr	9 803	16 194	-6 391	11 045	18 477	-7 432	13 155	15 678	-2 523	24 200	34 155	-9 955
May	10 458	16 344	-5 886	11 725	18 655	-6 930	13 452	15 158	-1 706	25 177	33 813	-8 636
Jun	10 189	16 284	-6 095	11 550	18 662	-7 112	13 382	15 009	-1 627	24 932	33 671	-8 739
Jul	9 727	15 882	-6 155	10 960	18 174	-7 214	12 273	15 242	-2 969	23 233	33 416	-10 183
Aug	10 186	15 892	-5 706	11 417	18 371	-6 954	12 291	14 802	-2 511	23 708	33 173	-9 465
Sep	9 816	16 007	-6 191	11 046	18 287	-7 241	12 640	14 559	-1 919	23 686	32 846	-9 160
Oct	9 905	16 363	-6 458	11 149	18 752	-7 603	11 820	15 798	-3 978	22 969	34 550	-11 581
Nov	9 557	16 480	-6 923	10 802	18 841	-8 039	12 989	14 526	-1 537	23 791	33 367	-9 576
Dec	9 489	15 847	-6 358	10 754	18 088	-7 334	13 407	14 041	-634	24 161	32 129	-7 968
2016 Jan	9 628	16 368	-6 740	10 900	18 788	-7 888	12 850	14 015	-1 165	23 750	32 803	-9 053
Feb	9 972	17 054	-7 082	11 259	19 383	-8 124	12 113	14 993	-2 880	23 372	34 376	-11 004
Mar	9 952	16 711	-6 759	11 213	19 143	-7 930	11 946	16 090	-4 144	23 159	35 233	-12 074
Apr	10 937	17 042	-6 105	12 326	19 584	-7 258	13 059	16 786	-3 727	25 385	36 370	-10 985
May	10 438	16 967	-6 529	11 773	19 461	-7 688	13 287	14 391	-1 104	25 060	33 852	-8 792
Jun	10 239	17 302	-7 063	11 581	19 769	-8 188	12 828	15 868	-3 040	24 409	35 637	-11 228
Jul	11 033	17 416	-6 383	12 498	19 842	-7 344	12 341	16 560	-4 219	24 839	36 402	-11 563
Aug	10 994	17 911	-6 917	12 507	20 366	-7 859	12 551	18 242	-5 691	25 058	38 608	-13 550
Sep	10 626	18 245	-7 619	12 037	20 885	-8 848	12 472	17 751	-5 279	24 509	38 636	-14 127
Oct	10 826	17 571	-6 745	12 229	20 156	-7 927	14 036	16 163	-2 127	26 265	36 319	-10 054
Nov	11 531	18 841	-7 310	12 985	21 565	-8 580	14 369	17 344	-2 975	27 354	38 909	-11 555
Dec	11 624	19 072	-7 448	13 116	21 892	-8 776	15 429	17 543	-2 114	28 545	39 435	-10 890
Value change on previous month:												
2016 Dec	93	231	-138	131	327	-196	1 060	199	861	1 191	526	665
Percentage change on previous month:												
2016 Dec	0.8	1.2		1.0	1.5		7.4	1.1		4.4	1.4	
3 months ended:												
2015 Dec	28 951	48 690	-19 739	32 705	55 681	-22 976	38 216	44 365	-6 149	70 921	100 046	-29 125
2016 Sep	32 653	53 572	-20 919	37 042	61 093	-24 051	37 364	52 553	-15 189	74 406	113 646	-39 240
2016 Dec	33 981	55 484	-21 503	38 330	63 613	-25 283	43 834	51 050	-7 216	82 164	114 663	-32 499
Percentage change, latest 3 months compared with:												
Previous 3 months	4.1	3.6		3.5	4.1		17.3	-2.9		10.4	0.9	
Same 3 months last year	17.4	14.0		17.2	14.2		14.7	15.1		15.9	14.6	

1 Austria, Belgium, Cyprus, Estonia, Finland, France, Germany, Greece, Irish Republic, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Portugal, Slovakia, Slovenia, and Spain

2 EMU Members plus Czech Republic, Denmark, Hungary, Poland, Sweden, Bulgaria, Romania and Croatia

3 Total less EU (28)

[†] Earliest date for revisions to trade in goods is January 2016.

3 VOLUME AND PRICE INDICES (TRADE IN GOODS) ¹

Balance of Payments basis

Indices 2013=100

	Volume (seasonally adjusted)						Price index (not seasonally adjusted)							
	Total		Total excluding oil		Total excluding oil and erratics ²		Total			Total excluding oil			Total excluding oil & erratics ²	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Terms of trade ³	Exports	Imports	Terms of trade ³	Exports	Imports
2014	BQKU	BQKV	BQKI	BQKJ	BOMA	ELAL	BQKR	BQKS	BQKT	BQKK	BQKL	BQKM	BQAK	ELBA
2014	101.6	103.3	102.5	103.6	104.1	104.4	95.6	96.0	99.6	96.8	97.2	99.6	96.6	97.3
2015	108.7	108.1	109.0	106.5	110.0	107.4	88.7	90.6	98.0	94.5	95.8	98.6	94.4	95.7
2016	107.8	112.1	107.9	111.5	108.1	111.8	93.7	93.5	100.2	100.6	99.4	101.2	100.8	99.1
2014 Q3	100.5	103.2	102.1	102.8	103.9	103.6	94.9	95.7	99.2	95.9	96.6	99.3	95.6	96.7
Q4	105.3	107.3	106.4	106.6	106.8	107.8	92.9	94.7	98.1	96.2	97.8	98.4	96.0	97.9
2015 Q1	105.6	110.5	106.7	109.6	108.3	110.4	90.6	91.9	98.6	96.4	97.1	99.3	96.2	97.0
Q2	110.7	106.4	111.1	105.1	111.8	105.5	90.0	91.6	98.3	94.8	96.0	98.8	94.7	95.9
Q3	108.4	106.5	108.9	104.7	110.1	106.2	87.3	89.9	97.1	93.2	95.3	97.8	93.2	95.2
Q4	110.2	108.9	109.3	106.7	109.7	107.6	87.0	88.8	98.0	93.7	94.8	98.8	93.7	94.7
2016 Q1	107.7	109.7	105.9	108.2	106.7	109.2	88.7	89.8	98.8	96.8	96.9	99.9	96.8	96.7
Q2	108.9	110.3	109.2	110.4	108.3	110.3	91.2	91.6	99.6	98.0	97.5	100.5	98.1	97.3
Q3	103.6	114.5	104.7	114.0	104.7	112.9	95.9	95.1	100.8	102.7	100.8	101.9	102.9	100.4
Q4	111.0	114.0	111.9	113.6	112.8	114.9	98.8	97.4	101.4	105.1	102.5	102.5	105.3	102.1
2015 Jun	112.3	106.8	112.6	104.9	112.7	106.3	88.9	90.8	97.9	93.6	95.2	98.3	93.5	95.2
Jul	106.2	106.6	106.1	105.7	106.2	106.9	87.8	90.0	97.6	93.0	94.8	98.1	92.8	94.8
Aug	110.3	107.5	110.1	105.3	112.3	107.7	86.4	89.5	96.5	92.7	95.1	97.5	92.7	95.1
Sep	108.7	105.4	110.3	103.2	111.8	104.1	87.6	90.1	97.2	94.0	95.9	98.0	94.2	95.9
Oct	106.4	113.4	106.9	109.6	107.4	110.4	87.6	89.4	98.0	93.9	94.9	98.9	94.0	94.8
Nov	111.6	109.1	109.4	107.9	109.8	108.5	86.2	87.9	98.1	92.7	93.9	98.7	92.8	93.8
Dec	112.6	104.2	111.5	102.7	112.0	103.7	87.1	89.0	97.9	94.5	95.5	99.0	94.4	95.4
2016 Jan	109.8	106.6	108.3	104.3	110.3	106.7	87.6	89.1	98.3	95.8	96.2	99.6	95.6	96.0
Feb	108.9	110.1	105.7	109.3	106.4	110.1	88.4	89.7	98.6	96.8	97.1	99.7	97.0	96.9
Mar	104.4	112.4	103.6	110.9	103.3	110.9	90.1	90.5	99.6	97.7	97.4	100.3	97.9	97.3
Apr	113.1	114.3	111.9	113.8	111.3	112.4	90.8	91.5	99.2	98.1	97.9	100.2	98.3	97.7
May	109.7	105.3	110.3	107.4	109.2	108.7	90.6	90.8	99.8	97.2	96.7	100.5	97.1	96.5
Jun	103.9	111.3	105.4	109.8	104.3	109.7	92.3	92.4	99.9	98.8	97.9	100.9	99.0	97.7
Jul	105.0	110.2	104.6	109.5	103.8	108.8	95.2	95.2	100.0	102.0	100.9	101.1	102.1	100.6
Aug	104.5	115.8	105.4	116.1	104.4	114.5	96.4	95.3	101.2	103.3	101.0	102.3	103.5	100.7
Sep	101.5	117.3	104.1	116.5	105.8	115.4	96.2	94.9	101.4	102.9	100.3	102.6	103.1	100.0
Oct	104.8	108.0	107.7	107.1	108.5	109.0	100.3	98.2	102.1	106.7	103.5	103.1	107.0	103.2
Nov	112.4	116.6	110.8	115.5	112.0	115.8	98.0	97.0	101.0	104.7	102.4	102.2	104.9	102.0
Dec	115.9	117.3	117.4	118.1	117.8	119.9	98.2	97.1	101.1	103.8	101.6	102.2	103.9	101.2
Percentage change, latest month compared with:														
Previous month	3.1	0.6	6.0	2.3	5.2	3.5	0.2	0.1		-0.9	-0.8		-1.0	-0.8
3 months ended:														
2015 Dec	110.2	108.9	109.3	106.7	109.7	107.5	87.0	88.8	98.0	93.7	94.8	98.9	93.7	94.7
2016 Sep	103.7	114.4	104.7	114.0	104.7	112.9	95.9	95.1	100.9	102.7	100.7	102.0	102.9	100.4
2016 Dec	111.0	114.0	112.0	113.6	112.8	114.9	98.8	97.4	101.4	105.1	102.5	102.5	105.3	102.1
Percentage change, latest 3 months compared with:														
Previous 3 months	7.1	-0.4	6.9	-0.4	7.7	1.8	3.0	2.4		2.3	1.8		2.3	1.7
Same 3 months last year	0.8	4.7	2.5	6.4	2.8	6.9	13.6	9.8		12.1	8.2		12.3	7.9

¹ These are provisional estimates subject to fluctuations when new or amended data become available. [†] Earliest date for revisions to trade in goods is January 2016.

² These are defined as ships, aircraft, precious stones, silver and non-monetary gold.

³ Export price index as a percentage of the import price index.

⁴ Please note, any differences between the quarterly and 3-monthly indices are due to rounding.

4 GROWTH RATES FOR VOLUME AND PRICE INDICES ^{1 2} (TRADE IN GOODS)

Balance of Payments basis

Indices 2013=100

	Volume (seasonally adjusted)						Price index (not seasonally adjusted)					
	Total		Total excluding oil		Total excluding oil and erratics ³		Total		Total excluding oil		Total excluding oil and erratics ³	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
2010	11.3	11.5	13.2	13.2	11.7	12.4	6.8	4.8	3.7	2.1	4.2	2.0
2011	6.8	1.6	8.8	1.6	8.2	4.0	8.0	8.5	4.3	5.5	4.5	4.9
2012	-1.7	2.5	-2.1	1.7	-1.5	0.8	-0.1	0.1	-0.3	0.1	-0.5	-
2013	-1.0	2.0	-1.3	3.4	-1.0	4.2	1.2	0.1	1.6	0.2	1.5	0.3
2014	1.6	3.3	2.5	3.6	4.1	4.4	-4.4	-4.0	-3.2	-2.8	-3.4	-2.7
2015	7.0	4.6	6.3	2.8	5.7	2.9	-7.2	-5.6	-2.4	-1.4	-2.3	-1.6
2016	-0.8	3.7	-1.0	4.7	-1.7	4.1	5.6	3.2	6.5	3.8	6.8	3.6
2014 Q3	-0.4	1.1	0.4	-0.6	-	-	-2.4	-0.7	-1.2	-0.1	-1.3	-0.1
Q4	4.8	4.0	4.2	3.7	2.8	4.1	-2.1	-1.0	0.3	1.2	0.4	1.2
2015 Q1	0.3	3.0	0.3	2.8	1.4	2.4	-2.5	-3.0	0.2	-0.7	0.2	-0.9
Q2	4.8	-3.7	4.1	-4.1	3.2	-4.4	-0.7	-0.3	-1.7	-1.1	-1.6	-1.1
Q3	-2.1	0.1	-2.0	-0.4	-1.5	0.7	-3.0	-1.9	-1.7	-0.7	-1.6	-0.7
Q4	1.7	2.3	0.4	1.9	-0.4	1.3	-0.3	-1.2	0.5	-0.5	0.5	-0.5
2016 Q1	-2.3	0.7	-3.1	1.4	-2.7	1.5	2.0	1.1	3.3	2.2	3.3	2.1
Q2	1.1	0.5	3.1	2.0	1.5	1.0	2.8	2.0	1.2	0.6	1.3	0.6
Q3	-4.9	3.8	-4.1	3.3	-3.3	2.4	5.2	3.8	4.8	3.4	4.9	3.2
Q4	7.1	-0.4	6.9	-0.4	7.7	1.8	3.0	2.4	2.3	1.7	2.3	1.7
Monthly:												
2015 Jul	-5.4	-0.2	-5.8	0.8	-5.8	0.6	-1.2	-0.9	-0.6	-0.4	-0.7	-0.4
Aug	3.9	0.8	3.8	-0.4	5.7	0.7	-1.6	-0.6	-0.3	0.3	-0.1	0.3
Sep	-1.5	-2.0	0.2	-2.0	-0.4	-3.3	1.4	0.7	1.4	0.8	1.6	0.8
Oct	-2.1	7.6	-3.1	6.2	-3.9	6.1	-	-0.8	-0.1	-1.0	-0.2	-1.1
Nov	4.9	-3.8	2.3	-1.6	2.2	-1.7	-1.6	-1.7	-1.3	-1.1	-1.3	-1.1
Dec	0.9	-4.5	1.9	-4.8	2.0	-4.4	1.0	1.3	1.9	1.7	1.7	1.7
2016 Jan	-2.5	2.3	-2.9	1.6	-1.5	2.9	0.6	0.1	1.4	0.7	1.3	0.6
Feb	-0.8	3.3	-2.4	4.8	-3.5	3.2	0.9	0.7	1.0	0.9	1.5	0.9
Mar	-4.1	2.1	-2.0	1.5	-2.9	0.7	1.9	0.9	0.9	0.3	0.9	0.4
Apr	8.3	1.7	8.0	2.6	7.7	1.4	0.8	1.1	0.4	0.5	0.4	0.4
May	-3.0	-7.9	-1.4	-5.6	-1.9	-3.3	-0.2	-0.8	-0.9	-1.2	-1.2	-1.2
Jun	-5.3	5.7	-4.4	2.2	-4.5	0.9	1.9	1.8	1.6	1.2	2.0	1.2
Jul	1.1	-1.0	-0.8	-0.3	-0.5	-0.8	3.1	3.0	3.2	3.1	3.1	3.0
Aug	-0.5	5.1	0.8	6.0	0.6	5.2	1.3	0.1	1.3	0.1	1.4	0.1
Sep	-2.9	1.3	-1.2	0.3	1.3	0.8	-0.2	-0.4	-0.4	-0.7	-0.4	-0.7
Oct	3.3	-7.9	3.5	-8.1	2.6	-5.5	4.3	3.5	3.7	3.2	3.8	3.2
Nov	7.3	8.0	2.9	7.8	3.2	6.2	-2.3	-1.2	-1.9	-1.1	-2.0	-1.2
Dec	3.1	0.6	6.0	2.3	5.2	3.5	0.2	0.1	-0.9	-0.8	-1.0	-0.8
3 month on 3 month comparison:												
2015 Jul	4.6	-2.7	2.2	-2.3	0.9	-1.5	-1.9	-1.1	-2.4	-1.4	-2.3	-1.3
Aug	0.5	-0.5	-0.2	-0.8	-0.4	0.5	-3.2	-2.1	-2.6	-1.4	-2.7	-1.3
Sep	-2.1	0.1	-2.0	-0.3	-1.5	0.7	-3.0	-1.9	-1.7	-0.7	-1.6	-0.7
Oct	-1.9	2.4	-0.7	0.8	0.3	1.1	-1.9	-1.3	-0.2	-	-	-
Nov	-0.6	2.2	-0.7	1.5	-0.7	0.7	-0.6	-1.1	0.5	-0.1	0.7	-0.2
Dec	1.7	2.3	0.4	1.9	-0.3	1.2	-0.3	-1.2	0.5	-0.5	0.5	-0.6
2016 Jan	2.6	-2.0	0.6	-1.0	0.2	-1.0	-0.3	-1.1	0.9	-0.1	0.7	-0.2
Feb	1.4	-2.1	-0.3	-1.4	-0.1	-0.8	0.7	0.1	2.3	1.4	2.1	1.3
Mar	-2.3	0.7	-3.1	1.3	-2.8	1.6	2.0	1.1	3.3	2.3	3.3	2.2
Apr	-2.3	5.3	-2.4	6.1	-3.3	4.5	3.2	2.1	3.4	2.4	3.7	2.3
May	-1.2	3.5	0.1	5.0	-1.5	3.6	3.2	1.9	2.1	1.1	2.2	1.1
Jun	1.1	0.5	3.1	2.0	1.5	0.9	2.9	2.0	1.3	0.6	1.3	0.6
Jul	-2.4	-3.0	-0.3	-2.2	-1.2	-1.9	3.3	2.5	1.8	1.1	1.7	1.0
Aug	-4.2	1.6	-3.2	1.0	-3.5	0.3	4.6	3.7	3.8	2.7	3.9	2.6
Sep	-4.8	3.7	-4.1	3.4	-3.3	2.4	5.2	3.9	4.8	3.3	4.9	3.2
Oct	-2.4	4.4	-1.0	4.0	0.4	3.6	5.3	3.6	5.0	3.1	5.2	3.1
Nov	1.7	1.4	2.3	1.1	4.4	2.2	3.7	2.5	3.4	2.1	3.4	2.1
Dec	7.1	-0.4	6.9	-0.4	7.7	1.8	3.0	2.4	2.3	1.8	2.3	1.7

1 These are provisional estimates subject to fluctuations when new or amended data become available.

2 Growth rates are derived from monthly, quarterly and annual indices measures. Due to rounding of these indices to one decimal place, discrepancies occur for 3 month on 3 month comparisons, relative to quarterly growth rates for the corresponding periods.

3 These are defined as ships, aircraft, precious stones, silver and non-monetary gold.

[†] Earliest date for revisions to trade in goods is January 2016.

5 VOLUME INDICES WITH COUNTRIES INSIDE AND OUTSIDE THE EU (TRADE IN GOODS) ¹

Balance of Payments basis

Indices 2013=100 seasonally adjusted

	Trade in goods with EU countries ³						Trade in goods with Non-EU countries					
	Total		Total excluding oil		Total excluding oil and erratics ²		Total		Total excluding oil		Total excluding oil & erratics ²	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
	LGCT	LGDL	LKUL	LKVD	SHBS	SHCO	LGEH	LGFA	LKVZ	LKWS	SHDJ	SHED
2014	101.6	105.9	102.3	106.8	103.6	106.3	101.7	100.5	102.6	99.7	104.5	101.8
2015	107.9	111.0	110.0	110.6	110.0	110.1	109.5	104.9	108.0	101.5	110.0	103.8
2016	109.3	117.8	112.5	117.3	112.4	116.7	106.3	106.0	103.9	104.4	104.3	105.2
2014 Q3	99.9	105.8	102.1	106.6	103.4	106.3	101.1	100.4	102.2	98.1	104.2	100.0
Q4	103.9	108.2	103.6	108.3	104.9	107.9	106.6	106.4	108.9	104.5	108.5	107.7
2015 Q1	105.1	111.4	107.1	111.2	108.1	110.9	106.1	109.5	106.2	107.7	108.4	109.7
Q2	108.2	109.9	109.1	109.7	108.6	109.2	113.2	102.6	112.9	99.2	114.8	100.5
Q3	109.9	109.4	112.1	108.7	112.1	108.5	106.9	103.3	106.0	99.8	108.3	103.2
Q4	108.4	113.1	111.8	112.6	111.4	112.0	111.9	104.4	107.0	99.4	108.3	101.6
2016 Q1	109.8	114.9	110.1	113.9	110.1	113.3	105.7	104.0	102.1	100.9	103.6	103.7
Q2	109.3	115.9	112.7	115.8	112.0	115.2	108.5	104.2	106.0	103.5	104.9	103.7
Q3	109.2	117.9	113.5	117.1	113.4	116.6	98.1	110.7	97.0	110.2	96.9	107.9
Q4	108.9	122.4	113.8	122.2	114.0	121.9	113.1	104.9	110.3	102.8	111.7	105.4
2015 Jun	109.5	110.9	111.0	110.3	109.2	110.3	115.0	102.4	114.1	98.1	115.8	100.9
Jul	106.6	109.0	109.2	109.1	108.8	108.3	105.8	104.1	103.4	101.5	103.9	104.9
Aug	116.1	110.5	114.6	109.3	115.1	109.6	104.5	104.3	106.2	100.3	109.8	105.2
Sep	106.9	108.8	112.3	107.6	112.5	107.6	110.4	101.7	108.5	97.6	111.2	99.4
Oct	109.3	113.8	113.9	113.9	113.2	113.5	103.5	112.9	100.7	104.2	102.3	106.4
Nov	106.8	116.1	111.4	114.7	111.0	114.0	116.3	101.4	107.7	99.4	108.7	101.2
Dec	109.1	109.2	110.1	109.2	110.0	108.5	116.0	98.7	112.7	94.6	113.8	97.3
2016 Jan	109.0	113.0	109.3	113.0	109.4	113.6	110.7	99.6	107.5	93.5	111.1	97.3
Feb	113.5	117.2	111.8	115.0	112.4	113.8	104.4	102.3	100.2	102.2	101.0	105.1
Mar	107.0	114.6	109.2	113.8	108.5	112.5	101.9	110.0	98.7	107.1	98.7	108.8
Apr	116.7	116.5	116.0	115.9	114.6	115.5	109.4	111.9	108.3	111.2	108.5	108.3
May	108.4	115.3	113.1	115.4	112.6	114.9	111.1	94.5	107.8	97.5	106.1	100.4
Jun	102.9	115.9	109.1	116.3	109.0	115.1	104.9	106.3	102.1	101.8	100.1	102.3
Jul	113.3	114.3	112.6	113.1	112.1	112.9	96.7	105.9	97.6	105.0	96.3	103.3
Aug	109.5	117.6	114.7	117.3	114.7	117.2	99.5	113.9	97.3	114.6	95.2	110.9
Sep	104.8	121.8	113.3	120.8	113.4	119.6	98.2	112.4	96.1	111.2	99.1	109.6
Oct	101.5	115.3	110.8	115.5	111.0	115.9	108.1	100.1	104.9	96.6	106.3	99.6
Nov	112.6	124.7	113.1	124.1	114.0	122.6	112.1	107.8	108.7	104.7	110.2	106.5
Dec	112.6	127.1	117.3	126.9	117.1	127.2	119.1	106.7	117.4	107.1	118.5	110.1
Percentage change on previous month:												
2016 Dec	0.0	1.9	3.7	2.3	2.7	3.8	6.2	-1.0	8.0	2.3	7.5	3.4
3 months ended:												
2015 Dec	108.4	113.0	111.8	112.6	111.4	112.0	111.9	104.3	107.0	99.4	108.3	101.6
2016 Sep	109.2	117.9	113.5	117.1	113.4	116.6	98.1	110.7	97.0	110.3	96.9	107.9
2016 Dec	108.9	122.4	113.7	122.2	114.0	121.9	113.1	104.9	110.3	102.8	111.7	105.4
Percentage change, latest 3 months compared with:												
Previous 3 months	-0.3	3.8	0.2	4.4	0.6	4.6	15.3	-5.3	13.7	-6.8	15.3	-2.3
Same 3 months last year	0.5	8.3	1.7	8.5	2.4	8.8	1.0	0.5	3.1	3.4	3.1	3.7

¹ These are provisional estimates subject to fluctuations when new or amended data become available.

[†] Earliest date for revisions to trade in goods is January 2016.

² These are defined as ships, aircraft, precious stones, silver and non-monetary gold

³ Includes trade with the Canary Islands, French Guiana, Guadeloupe Martinique and Reunion.

⁴ Please note, any differences between the quarterly and 3-monthly indices are due to rounding.

6 PRICE INDICES WITH COUNTRIES INSIDE AND OUTSIDE THE EU (TRADE IN GOODS) ¹

Balance of Payments basis

Indices 2013=100 not seasonally adjusted

	Trade in goods with EU countries ³						Trade in goods with Non-EU countries					
	Total		Total excluding oil		Total excluding oil and erratics ²		Total		Total excluding oil		Total excluding oil & erratics ²	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
	LGCR	LGDJ	LKUJ	LKVB	SHBQ	SHCM	LGEF	LGEY	LKVX	LKWQ	SHDH	SHEB
2014	94.6	96.7	96.3	97.3	96.1	97.3	96.7	95.2	97.2	97.1	97.0	97.3
2015	83.3	92.2	90.9	94.5	90.6	94.3	94.1	88.7	97.7	97.3	97.9	97.6
2016	87.7	94.5	96.9	97.0	96.8	96.7	99.6	92.3	103.9	102.5	104.4	102.5
2014 Q3	94.1	96.0	95.4	96.5	95.2	96.5	95.7	95.3	96.3	96.8	96.0	97.1
Q4	90.0	95.7	94.5	97.2	94.2	97.2	95.6	93.6	97.7	98.6	97.7	98.9
2015 Q1	85.4	93.2	93.0	95.5	92.6	95.3	95.7	90.4	99.3	99.1	99.4	99.3
Q2	85.0	92.8	91.1	94.8	90.8	94.6	95.0	90.2	98.0	97.4	98.2	97.7
Q3	81.8	92.0	89.6	94.3	89.4	94.1	92.7	87.6	96.4	96.5	96.7	96.7
Q4	80.9	90.9	89.7	93.4	89.5	93.2	93.0	86.5	97.2	96.4	97.5	96.6
2016 Q1	82.2	92.1	92.9	95.1	92.7	94.9	95.2	87.3	100.2	99.2	100.5	99.2
Q2	85.5	93.1	94.5	95.6	94.4	95.4	96.9	89.9	101.1	99.8	101.5	99.9
Q3	90.1	96.0	99.1	98.1	99.0	97.8	101.7	94.2	105.9	104.0	106.4	103.9
Q4	93.1	97.0	101.2	99.0	101.1	98.6	104.6	97.9	108.5	106.9	109.0	106.8
2015 Jun	84.2	92.2	90.3	94.3	90.1	94.2	93.5	89.1	96.6	96.3	96.5	96.5
Jul	82.5	91.3	89.1	93.6	88.9	93.4	93.1	88.5	96.4	96.4	96.3	96.6
Aug	80.7	92.0	89.0	94.3	88.8	94.1	92.0	86.8	95.9	96.2	96.3	96.4
Sep	82.3	92.7	90.7	95.1	90.5	94.9	93.0	87.3	97.0	97.0	97.4	97.2
Oct	82.2	91.6	90.5	93.8	90.3	93.6	93.0	87.1	96.9	96.3	97.3	96.5
Nov	80.0	89.7	88.5	92.5	88.2	92.4	92.4	85.9	96.5	95.5	96.9	95.8
Dec	80.5	91.3	90.2	94.0	90.0	93.8	93.7	86.6	98.3	97.4	98.4	97.6
2016 Jan	80.8	91.6	91.6	94.5	91.4	94.3	94.3	86.4	99.4	98.3	99.4	98.3
Feb	81.8	92.2	93.0	95.2	92.8	95.0	95.1	87.1	100.2	99.4	100.7	99.5
Mar	83.9	92.4	94.1	95.6	93.9	95.4	96.2	88.6	100.9	99.8	101.5	99.8
Apr	84.9	93.2	94.7	95.8	94.6	95.6	96.6	89.6	101.1	100.4	101.6	100.6
May	85.0	92.4	93.8	95.1	93.6	94.9	96.1	89.0	100.2	98.7	100.2	98.8
Jun	86.6	93.8	95.1	95.9	94.9	95.7	98.1	91.0	102.1	100.3	102.6	100.4
Jul	89.3	96.3	98.2	98.6	98.1	98.3	101.0	94.0	105.3	103.9	105.7	103.7
Aug	90.4	96.1	99.5	98.3	99.4	98.0	102.3	94.3	106.6	104.3	107.2	104.2
Sep	90.6	95.4	99.4	97.5	99.4	97.2	101.8	94.3	105.9	103.9	106.5	103.8
Oct	94.6	97.5	103.0	99.9	103.0	99.6	106.0	99.0	110.0	108.0	110.6	107.9
Nov	92.0	96.9	100.8	99.0	100.8	98.6	103.9	97.1	108.0	106.7	108.6	106.6
Dec	92.5	96.5	99.6	98.1	99.5	97.7	103.8	97.7	107.4	106.0	107.9	105.9
Percentage change on previous month:												
2016 Dec	0.5	-0.4	-1.2	-0.9	-1.3	-0.9	-0.1	0.6	-0.6	-0.7	-0.6	-0.7
3 months ended:												
2015 Dec	80.9	90.9	89.7	93.4	89.5	93.3	93.0	86.5	97.2	96.4	97.5	96.6
2016 Sep	90.1	95.9	99.0	98.1	99.0	97.8	101.7	94.2	105.9	104.0	106.5	103.9
2016 Dec	93.0	97.0	101.1	99.0	101.1	98.6	104.6	97.9	108.5	106.9	109.0	106.8
Percentage change, latest 3 months compared with:												
Previous 3 months	3.3	1.1	2.1	0.9	2.2	0.8	2.8	4.0	2.4	2.8	2.4	2.8
Same 3 months last year	15.0	6.7	12.7	6.0	13.0	5.8	12.4	13.2	11.6	10.9	11.8	10.5

¹ These are provisional estimates subject to fluctuations when new or amended data become available.

[†] Earliest date for revisions to trade in goods is January 2016.

² These are defined as ships, aircraft, precious stones, silver and non-monetary gold.

³ Includes trade with the Canary Islands, French Guiana, Guadeloupe, Martinique and Reunion.

⁴ Please note, any differences between the quarterly and 3-monthly indices are due to rounding.

7 TRADE IN OIL¹

Balance of Payments basis

Seasonally adjusted

	Exports						Imports					
	Balance of Trade in Oil £ million	Crude oil (SITC 333)					Total £ million	Crude oil (SITC 333)				Rest of SITC 33 £ million
		Total £ million	£ million	million tonnes	Avg value ² per tonne £	Rest of SITC 33 £ million		£ million	million tonnes	Avg value ² per tonne £		
	ENXQ	ELBL	BQNI	BOQM	BPBN	BOQN	ENXO	BQNJ	BQBH	BQAX	BQAY	
2014	-9 960	32 902	17 634	42	423	15 268	42 862	21 186	47	457	21 676	
2015	-7 913	21 048	10 563	37	282	10 485	28 961	11 665	43	270	17 296	
2016	-6 521	20 061	11 200	46	245	8 861	26 582	10 436	43	238	16 146	
2014 Q3	-3 849	7 649	4 070	8	499	3 579	11 498	5 796	13	463	5 702	
Q4	-2 979	6 752	3 802	9	403	2 950	9 731	4 922	13	393	4 809	
2015 Q1	-2 439	5 084	2 620	9	305	2 464	7 523	3 093	11	279	4 430	
Q2	-2 000	6 139	3 405	10	327	2 734	8 139	3 135	10	306	5 004	
Q3	-1 773	5 068	2 266	8	268	2 802	6 841	2 626	10	267	4 215	
Q4	-1 701	4 757	2 272	10	227	2 485	6 458	2 811	12	229	3 647	
2016 Q1	-990	4 253	2 347	12	190	1 906	5 243	1 798	10	182	3 445	
Q2	-708	5 295	3 252	14	233	2 043	6 003	2 254	10	229	3 749	
Q3	-2 472	4 687	2 509	10	262	2 178	7 159	2 903	12	248	4 256	
Q4	-2 351	5 826	3 092	10	296	2 734	8 177	3 481	12	293	4 696	
2015 Jan	-559	1 647	817	3	304	830	2 206	892	3	288	1 314	
Feb	-825	1 680	839	3	308	841	2 505	922	3	272	1 583	
Mar	-1 055	1 757	964	3	304	793	2 812	1 279	5	278	1 533	
Apr	-1 146	1 625	737	2	319	888	2 771	1 115	4	289	1 656	
May	-109	2 485	1 494	5	330	991	2 594	878	3	330	1 716	
Jun	-745	2 029	1 174	4	329	855	2 774	1 142	4	307	1 632	
Jul	-497	1 912	832	3	296	1 080	2 409	979	3	297	1 430	
Aug	-596	1 672	796	3	260	876	2 268	881	3	265	1 387	
Sep	-680	1 484	638	3	246	846	2 164	766	3	238	1 398	
Oct	-1 055	1 520	740	3	242	780	2 575	1 261	5	242	1 314	
Nov	-330	1 743	750	3	232	993	2 073	797	3	230	1 276	
Dec	-316	1 494	782	4	211	712	1 810	753	4	208	1 057	
2016 Jan	-360	1 362	749	4	190	613	1 722	708	4	186	1 014	
Feb	-113	1 451	821	5	182	630	1 564	399	2	173	1 165	
Mar	-517	1 440	777	4	200	663	1 957	691	4	184	1 266	
Apr	-122	1 847	1 185	5	217	662	1 969	678	3	208	1 291	
May	139	1 775	1 091	5	239	684	1 636	473	2	222	1 163	
Jun	-725	1 673	976	4	248	697	2 398	1 103	4	247	1 295	
Jul	-575	1 722	1 001	4	253	721	2 297	874	4	238	1 423	
Aug	-719	1 578	839	3	267	739	2 297	889	4	254	1 408	
Sep	-1 178	1 387	669	2	269	718	2 565	1 140	5	252	1 425	
Oct	-1 079	1 583	704	2	294	879	2 662	1 213	4	289	1 449	
Nov	-645	2 113	1 168	4	284	945	2 758	1 219	4	289	1 539	
Dec	-627	2 130	1 220	4	309	910	2 757	1 049	3	301	1 708	
Value change, latest month compared with:												
Previous month	18	17	52	-	25	-35	-1	-170	-1	12	169	
3 months ended:												
2015 Dec	-1 701	4 757	2 272	10	228	2 485	6 458	2 811	12	227	3 647	
2016 Sep	-2 472	4 687	2 509	10	263	2 178	7 159	2 903	12	248	4 256	
2016 Dec	-2 351	5 826	3 092	10	296	2 734	8 177	3 481	12	293	4 696	
Percentage change, latest 3 months compared with:												
Previous 3 months		24.3	23.2	9.1	12.4	25.5	14.2	19.9	1.5	18.1	10.3	
Same 3 months last year		22.5	36.1	4.5	29.5	10.0	26.6	23.8	-3.3	29.3	28.8	

1 Trade in petroleum and petroleum products. These figures differ from those published by the Department of Energy and Climate Change which are compiled from different sources and are on a time of shipment basis.

2 The average value per tonne may reflect not only changes in price but also changes in the commodity mix.

[†] Earliest date for revisions to trade in goods is January 2016.

8 VALUE OF TRADE IN GOODS BY COMMODITY

Balance of Payments basis

£ million seasonally adjusted

	Food, beverages and tobacco (SITC 0 + 1)			Basic materials (SITC 2 + 4)			Fuels (SITC 3)		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	BOPL	BQAR	ELBE	BOPM	BQAS	ELBF	BOPN	BQAT	ELBG
2014	18 649	38 483	-19 834	6 960	11 719	-4 759	36 117	52 971	-16 854
2015	18 172	38 508	-20 336	6 086	10 683	-4 597	24 150	37 906	-13 756
2016	20 022	41 434	-21 412	6 509	11 027	-4 518	22 413	34 314	-11 901
2015 Q1	4 633	9 748	-5 115	1 632	2 792	-1 160	5 671	10 121	-4 450
Q2	4 672	9 542	-4 870	1 537	2 773	-1 236	6 952	10 249	-3 297
Q3	4 425	9 654	-5 229	1 468	2 570	-1 102	6 015	9 303	-3 288
Q4	4 442	9 564	-5 122	1 449	2 548	-1 099	5 512	8 233	-2 721
2016 Q1	4 707	9 782	-5 075	1 460	2 635	-1 175	4 623	6 959	-2 336
Q2	4 957	10 120	-5 163	1 595	2 685	-1 090	5 800	7 767	-1 967
Q3	5 061	10 417	-5 356	1 600	2 760	-1 160	5 605	8 959	-3 354
Q4	5 297	11 115	-5 818	1 854	2 947	-1 093	6 385	10 629	-4 244
2016 Jul	1 668	3 363	-1 695	539	877	-338	2 009	2 914	-905
Aug	1 698	3 497	-1 799	558	926	-368	1 857	2 874	-1 017
Sep	1 695	3 557	-1 862	503	957	-454	1 739	3 171	-1 432
Oct	1 762	3 593	-1 831	611	942	-331	1 805	3 396	-1 591
Nov	1 779	3 692	-1 913	620	951	-331	2 301	3 671	-1 370
Dec	1 756	3 830	-2 074	623	1 054	-431	2 279	3 562	-1 283
3 months ended:									
2015 Dec	4 442	9 564	-5 122	1 449	2 548	-1 099	5 512	8 233	-2 721
2016 Sep	5 061	10 417	-5 356	1 600	2 760	-1 160	5 605	8 959	-3 354
2016 Dec	5 297	11 115	-5 818	1 854	2 947	-1 093	6 385	10 629	-4 244
Percentage change, latest 3 months compared with:									
Previous 3 months	4.7	6.7		15.9	6.8		13.9	18.6	
Same 3 months last year	19.2	16.2		28.0	15.7		15.8	29.1	

	Semi-manufactures (SITC 5 + 6)			Finished manufactures (SITC 7 + 8)			Total manufactures (SITC 5 to 8)			Unspecified goods		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	BOPO	BQAU	ELBH	BOPP	BQAV	ELBI	BPAN	BQBD	ELBJ	BOQL	BQAW	BQKX
2014	75 602	95 401	-19 799	146 395	209 598	-63 203	221 997	304 999	-83 002	9 171	7 297	1 874
2015	79 000	94 665	-15 665	149 919	218 601	-68 682	228 919	313 266	-84 347	10 257	6 941	3 316
2016	78 813	101 149	-22 336	163 470	239 128	-75 658	242 283	340 277	-97 994	10 478	9 528	950
2015 Q1	20 159	24 341	-4 182	37 855	55 313	-17 458	58 014	79 654	-21 640	1 777	3 869	-2 092
Q2	20 920	23 962	-3 042	37 962	54 161	-16 199	58 882	78 123	-19 241	2 266	952	1 314
Q3	19 569	22 959	-3 390	36 872	53 935	-17 063	56 441	76 894	-20 453	2 278	1 014	1 264
Q4	18 352	23 403	-5 051	37 230	55 192	-17 962	55 582	78 595	-23 013	3 936	1 106	2 830
2016 Q1	19 228	23 571	-4 343	38 122	57 361	-19 239	57 350	80 932	-23 582	2 141	2 104	37
Q2	19 004	24 694	-5 690	41 090	59 092	-18 002	60 094	83 786	-23 692	2 408	1 501	907
Q3	19 564	26 046	-6 482	41 134	61 460	-20 326	60 698	87 506	-26 808	1 442	4 004	-2 562
Q4	21 017	26 838	-5 821	43 124	61 215	-18 091	64 141	88 053	-23 912	4 487	1 919	2 568
2016 Jul	6 319	8 364	-2 045	13 865	19 269	-5 404	20 184	27 633	-7 449	439	1 615	-1 176
Aug	6 728	8 686	-1 958	13 781	21 050	-7 269	20 509	29 736	-9 227	436	1 575	-1 139
Sep	6 517	8 996	-2 479	13 488	21 141	-7 653	20 005	30 137	-10 132	567	814	-247
Oct	7 060	8 465	-1 405	14 329	19 255	-4 926	21 389	27 720	-6 331	698	668	30
Nov	6 746	9 197	-2 451	14 248	20 737	-6 489	20 994	29 934	-8 940	1 660	661	999
Dec	7 211	9 176	-1 965	14 547	21 223	-6 676	21 758	30 399	-8 641	2 129	590	1 539
3 months ended:												
2015 Dec	18 352	23 403	-5 051	37 230	55 192	-17 962	55 582	78 595	-23 013	3 936	1 106	2 830
2016 Sep	19 564	26 046	-6 482	41 134	61 460	-20 326	60 698	87 506	-26 808	1 442	4 004	-2 562
2016 Dec	21 017	26 838	-5 821	43 124	61 215	-18 091	64 141	88 053	-23 912	4 487	1 919	2 568
Percentage change, latest 3 months compared with:												
Previous 3 months	7.4	3.0		4.8	-0.4		5.7	0.6		211.2	-52.1	
Same 3 months last year	14.5	14.7		15.8	10.9		15.4	12.0		14.0	73.5	
EXCLUDING ERRATICS¹												
Previous 3 months	8.4	3.1		5.3	4.0		6.4	3.7				
Same 3 months last year	15.6	13.0		16.0	12.0		15.9	12.3				

¹ These are defined as precious stone and silver in semi manufactures, as ships and aircraft in finished manufactures and as non monetary gold in miscellaneous trade.

[†] Earliest date for revisions to trade in goods is January 2016.

9 VOLUME INDICES (TRADE IN GOODS) BY COMMODITY ¹

Balance of Payments basis

Indices 2013=100 seasonally adjusted

	Food, beverages and tobacco (SITC 0 + 1)		Basic materials (SITC 2 + 4)		Fuels (SITC 3)		Semi-manufactures (SITC 5 + 6)		Finished manufactures (SITC 7 + 8)		Total manufactures (SITC 5 to 8)	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
<i>Weights²</i> (total trade = 1000)	64	91	25	29	141	152	264	230	480	472	745	702
	BPEM	BQBK	BAFB	BQBL	BAFC	BQBM	BAHA	BQBN	BAHY	ELAB	BOGT	ELAJ
2014	105	105	91	104	97	99	99	100	105	108	103	105
2015	109	104	86	104	112	108	110	106	106	112	108	110
2016	111	109	91	104	110	105	103	108	109	118	107	115
2014 Q3	106	105	94	103	91	103	99	100	104	107	102	105
Q4	110	106	91	101	98	110	105	101	106	109	106	106
2015 Q1	109	104	92	104	100	108	109	107	106	113	107	111
Q2	110	103	87	110	112	105	116	107	108	111	111	110
Q3	108	104	83	102	115	111	110	104	106	110	107	108
Q4	109	104	84	102	123	110	103	107	106	114	105	112
2016 Q1	112	106	83	103	120	108	105	105	106	115	106	112
Q2	115	108	90	105	108	99	101	108	112	118	108	115
Q3	108	109	88	102	105	105	99	110	107	120	104	116
Q4	110	114	101	104	105	110	106	111	110	120	109	117
2015 Jan	106	102	99	96	105	101	111	105	107	110	108	108
Feb	109	105	87	102	96	108	106	108	106	114	106	112
Mar	112	104	89	113	100	114	110	107	106	115	107	113
Apr	109	104	85	110	93	106	119	107	107	111	111	110
May	109	102	89	106	131	99	112	106	108	111	109	110
Jun	113	103	87	112	111	110	118	108	109	110	112	109
Jul	107	105	82	111	115	103	101	105	105	112	103	110
Aug	110	104	81	99	124	118	111	104	106	110	108	108
Sep	108	105	87	97	108	111	118	103	107	109	111	107
Oct	111	106	90	108	113	126	104	108	107	117	106	114
Nov	108	104	81	101	132	105	104	108	105	116	105	113
Dec	107	103	82	97	124	100	102	105	107	109	105	108
2016 Jan	114	105	87	99	120	110	102	107	107	110	105	109
Feb	112	106	83	105	130	103	112	106	105	117	107	114
Mar	110	107	80	106	109	110	101	102	106	118	104	113
Apr	121	108	96	109	122	106	107	111	115	124	112	120
May	116	108	90	106	110	84	97	103	111	115	106	111
Jun	108	107	86	99	93	107	99	111	111	116	107	115
Jul	108	106	90	99	115	104	96	106	109	112	105	110
Aug	109	110	92	102	105	102	102	109	108	122	106	118
Sep	108	111	82	105	96	110	100	113	105	125	103	121
Oct	109	111	100	100	89	106	105	105	109	112	108	110
Nov	111	114	100	99	122	118	101	113	109	122	106	119
Dec	109	119	103	113	103	105	111	114	112	126	112	122
3 months ended:												
2015 Dec	109	104	84	102	123	110	103	107	106	114	105	112
2016 Sep	108	109	88	102	105	105	99	109	107	120	105	116
2016 Dec	110	115	101	104	105	110	106	111	110	120	109	117
Percentage change, latest 3 months compared with:												
Previous 3 months	1.2	5.2	14.8	2.0	-0.6	4.1	6.4	1.2	2.5	0.3	3.8	0.6
Same 3 months last year	0.9	9.9	19.8	2.0	-14.9	-0.6	2.3	3.4	3.4	5.3	3.2	4.8
EXCLUDING ERRATICS³												
Previous 3 months							8.0	1.2	3.2	4.0	4.8	2.9
Same 3 months last year							3.4	1.8	3.9	5.9	3.5	4.7

¹ These are provisional estimates subject to fluctuations when new or amended data become available. [†] Earliest date for revisions to trade in goods is January 2016.

² The weights shown are in proportion to the total value of trade in 2013 and are used to combine the volume indices to calculate the totals for 2014 onwards. For 2013 and earlier, totals are calculated using the equivalent weights for the previous year (eg totals for 2012 use 2011 weights).

³ These are defined as precious stones and silver in semi manufactures, as ships and aircraft in finished manufactures and as non monetary gold in miscellaneous trade.

10 PRICE INDICES (TRADE IN GOODS) BY COMMODITY ¹

Balance of Payments Consistent basis

Indices 2013=100 not seasonally adjusted

	Food, beverages and tobacco (SITC 0 + 1)		Basic materials (SITC 2 + 4)		Fuels (SITC 3)		Semi-manufactures (SITC 5 + 6)		Finished manufactures (SITC 7 + 8)		Total manufactures (SITC 5 to 8)	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
<i>Weights²</i> (total trade = 1000)	64	91	25	29	141	152	264	230	480	472	745	702
	BPAI	ELAN	BPAW	ELAO	BPDU	ELAP	BQAA	ELAQ	BQAB	ELAR	BQAI	ELAY
2014	95	98	95	91	88	88	95	97	98	98	97	97
2015	88	97	94	84	50	59	92	91	97	99	96	96
2016	95	99	95	87	47	56	98	96	105	103	102	101
2014 Q3	92	97	94	89	89	88	95	96	97	98	96	97
Q4	91	97	94	89	70	76	94	96	99	99	97	98
2015 Q1	91	98	95	88	52	61	94	93	99	99	97	97
Q2	90	97	95	84	58	65	92	92	97	99	96	96
Q3	86	96	93	82	47	56	91	91	96	99	94	96
Q4	87	96	93	81	42	53	91	89	97	98	95	95
2016 Q1	90	97	94	82	35	46	94	92	101	101	98	98
Q2	92	98	94	84	46	54	95	93	102	101	99	98
Q3	97	99	96	88	50	58	100	98	107	105	104	102
Q4	101	102	98	92	57	65	101	100	109	105	106	104
2015 Jan	92	98	96	89	48	59	96	95	100	100	99	98
Feb	90	97	94	88	53	60	93	93	99	99	97	97
Mar	90	98	94	86	55	65	93	92	99	99	97	97
Apr	92	97	96	85	57	65	93	92	99	100	97	97
May	91	97	95	84	60	66	92	92	97	98	95	96
Jun	88	96	93	84	57	63	92	91	96	98	95	96
Jul	87	96	94	83	53	60	91	91	95	97	94	95
Aug	86	96	92	81	44	55	90	91	96	98	94	96
Sep	86	96	93	82	45	54	91	90	98	100	95	97
Oct	87	96	93	81	46	56	91	90	97	98	95	95
Nov	85	96	91	80	42	51	90	89	96	97	94	94
Dec	88	96	95	81	38	51	92	89	98	99	96	96
2016 Jan	88	96	92	82	33	45	93	91	100	101	97	97
Feb	90	96	93	82	32	45	94	92	101	101	98	98
Mar	92	97	95	83	39	48	94	93	102	101	99	99
Apr	92	97	94	83	42	52	95	94	102	102	100	99
May	91	98	92	83	46	53	95	93	101	100	99	98
Jun	93	99	97	86	49	58	96	93	103	101	100	99
Jul	96	99	95	87	50	58	99	97	106	105	104	103
Aug	98	99	97	88	50	57	100	98	107	105	105	103
Sep	97	99	97	89	52	59	100	98	107	104	104	102
Oct	103	102	99	91	58	64	103	101	111	107	108	105
Nov	100	102	96	92	53	62	101	101	109	105	106	104
Dec	100	101	99	93	61	67	100	100	108	104	105	103
3 months ended:												
2015 Dec	87	96	93	81	42	53	91	89	97	98	95	95
2016 Sep	97	99	96	88	51	58	100	98	107	105	104	103
2016 Dec	101	102	98	92	57	64	101	101	109	105	106	104
Percentage change, latest 3 months compared with:												
Previous 3 months	4.1	2.7	1.7	4.5	13.2	10.9	1.7	3.1	2.5	0.6	1.9	1.3
Same 3 months last year	16.5	5.9	5.4	14.0	36.5	22.2	11.4	12.7	12.7	7.5	11.9	9.5
EXCLUDING ERRATICS³												
Previous 3 months							1.7	3.1	2.5	0.3	2.2	1.3
Same 3 months last year							12.6	11.9	12.2	6.5	12.6	8.8

¹ These are provisional estimates subject to fluctuations when new or amended data become available.

[†] Earliest date for revisions to trade in goods is January 2016.

² The weights shown are in proportion to the total value of trade in 2013 and are used to combine the volume indices to calculate the totals for 2014 onwards. For 2013 and earlier, totals are calculated using the equivalent weights for the previous year (eg totals for 2012 use 2011 weights).

³ These are defined as precious stones and silver in semi manufactures, as ships and aircraft in finished manufactures and as non monetary gold in miscellaneous trade.

11

TRADE IN GOODS WITH SELECTED EU TRADING PARTNERS

Balance of Payments Consistent basis

£ million seasonally adjusted

	Belgium & Luxembourg			France			Germany			Republic of Ireland		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	CHNQ	CHNY	CHNF	ENYL	ENYP	ENYT	ENYO	ENYS	ENYW	CHNS	CHOA	CHNH
2014	12 079	21 418	-9 339	19 046	25 165	-6 119	30 664	60 561	-29 897	18 104	11 855	6 249
2015	11 785	21 373	-9 588	17 959	24 401	-6 442	30 652	61 731	-31 079	16 792	12 796	3 996
2016	11 950	24 418	-12 468	19 449	25 108	-5 659	32 618	64 671	-32 053	17 038	13 524	3 514
2014 Q3	2 847	5 450	-2 603	4 940	6 178	-1 238	7 609	15 271	-7 662	4 413	2 979	1 434
Q4	3 183	5 482	-2 299	4 757	6 251	-1 494	7 516	15 647	-8 131	4 249	3 071	1 178
2015 Q1	2 830	5 154	-2 324	4 505	6 370	-1 865	7 665	15 695	-8 030	4 124	3 137	987
Q2	2 910	5 477	-2 567	4 696	5 916	-1 220	8 090	15 424	-7 334	4 226	3 147	1 079
Q3	3 081	5 382	-2 301	4 433	5 863	-1 430	7 548	15 247	-7 699	4 278	3 170	1 108
Q4	2 964	5 360	-2 396	4 325	6 252	-1 927	7 349	15 365	-8 016	4 164	3 342	822
2016 Q1	2 780	5 549	-2 769	4 439	6 097	-1 658	7 824	15 594	-7 770	3 904	3 158	746
Q2	2 942	5 868	-2 926	5 143	6 309	-1 166	7 820	15 852	-8 032	4 257	3 258	999
Q3	3 092	6 261	-3 169	4 769	6 162	-1 393	8 332	16 284	-7 952	4 319	3 423	896
Q4	3 136	6 740	-3 604	5 098	6 540	-1 442	8 642	16 941	-8 299	4 558	3 685	873
2016 Jul	1 065	2 083	-1 018	1 654	1 987	-333	2 770	5 240	-2 470	1 456	1 132	324
Aug	1 001	2 044	-1 043	1 539	2 134	-595	2 792	5 411	-2 619	1 493	1 152	341
Sep	1 026	2 134	-1 108	1 576	2 041	-465	2 770	5 633	-2 863	1 370	1 139	231
Oct	1 013	2 078	-1 065	1 607	1 950	-343	2 771	5 481	-2 710	1 515	1 159	356
Nov	1 070	2 212	-1 142	1 712	2 156	-444	2 933	5 797	-2 864	1 589	1 411	178
Dec	1 053	2 450	-1 397	1 779	2 434	-655	2 938	5 663	-2 725	1 454	1 115	339
3 months ended:												
2015 Dec	2 964	5 360	-2 396	4 325	6 252	-1 927	7 349	15 365	-8 016	4 164	3 342	822
2016 Sep	3 092	6 261	-3 169	4 769	6 162	-1 393	8 332	16 284	-7 952	4 319	3 423	896
2016 Dec	3 136	6 740	-3 604	5 098	6 540	-1 442	8 642	16 941	-8 299	4 558	3 685	873
Percentage change, latest 3 months compared with:												
Previous 3 months	1.4	7.7		6.9	6.1		3.7	4.0		5.5	7.7	
Same 3 months last year	5.8	25.7		17.9	4.6		17.6	10.3		9.5	10.3	
	Italy			Netherlands			Spain			Sweden		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	CHNO	CHNW	CHOE	CHNP	CHNX	CHNE	CHNV	CHOD	CHNM	CHNA	CHND	CHVI
2014	8 794	16 508	-7 714	22 299	33 017	-10 718	9 276	13 754	-4 478	5 341	8 134	-2 793
2015	8 509	16 013	-7 504	16 968	31 729	-14 761	8 937	14 067	-5 130	4 446	6 947	-2 501
2016	9 867	17 510	-7 643	19 307	35 214	-15 907	9 706	15 921	-6 215	4 615	6 413	-1 798
2014 Q3	2 331	4 228	-1 897	5 222	8 131	-2 909	2 242	3 392	-1 150	1 379	2 001	-622
Q4	2 089	4 470	-2 381	5 245	7 912	-2 667	2 242	3 478	-1 236	1 290	1 942	-652
2015 Q1	2 123	4 095	-1 972	4 305	8 329	-4 024	2 199	3 409	-1 210	1 172	1 848	-676
Q2	2 152	4 155	-2 003	4 328	8 150	-3 822	2 239	3 406	-1 167	1 212	1 657	-445
Q3	2 128	3 862	-1 734	4 263	7 587	-3 324	2 277	3 597	-1 320	1 036	1 816	-780
Q4	2 106	3 901	-1 795	4 072	7 663	-3 591	2 222	3 655	-1 433	1 026	1 626	-600
2016 Q1	2 264	4 194	-1 930	4 374	8 269	-3 895	2 182	3 821	-1 639	1 123	1 516	-393
Q2	2 472	4 337	-1 865	4 675	8 260	-3 585	2 279	3 966	-1 687	1 207	1 490	-283
Q3	2 633	4 282	-1 649	5 076	9 332	-4 256	2 429	4 198	-1 769	1 192	1 568	-376
Q4	2 498	4 697	-2 199	5 182	9 353	-4 171	2 816	3 936	-1 120	1 093	1 839	-746
2016 Jul	811	1 372	-561	1 844	3 030	-1 186	790	1 420	-630	381	512	-131
Aug	1 008	1 455	-447	1 655	3 100	-1 445	820	1 384	-564	416	515	-99
Sep	814	1 455	-641	1 577	3 202	-1 625	819	1 394	-575	395	541	-146
Oct	803	1 494	-691	1 685	3 024	-1 339	777	1 271	-494	322	588	-266
Nov	824	1 543	-719	1 809	3 180	-1 371	905	1 365	-460	396	610	-214
Dec	871	1 660	-789	1 688	3 149	-1 461	1 134	1 300	-166	375	641	-266
3 months ended:												
2015 Dec	2 106	3 901	-1 795	4 072	7 663	-3 591	2 222	3 655	-1 433	1 026	1 626	-600
2016 Sep	2 633	4 282	-1 649	5 076	9 332	-4 256	2 429	4 198	-1 769	1 192	1 568	-376
2016 Dec	2 498	4 697	-2 199	5 182	9 353	-4 171	2 816	3 936	-1 120	1 093	1 839	-746
Percentage change, latest 3 months compared with:												
Previous 3 months	-5.1	9.7		2.1	0.2		15.9	-6.2		-8.3	17.3	
Same 3 months last year	18.6	20.4		27.3	22.1		26.7	7.7		6.5	13.1	

† Earliest date for revisions to trade in goods is January 2016.

12

TRADE IN GOODS WITH SELECTED NON-EU TRADING PARTNERS

Balance of Payments Consistent basis

£ million seasonally adjusted

	Canada			China			Hong Kong			Japan		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	EOBC	EOBW	EOCQ	ERDN	ERDZ	EREL	ERDG	ERDS	EREE	EOBD	EOBX	EOCR
2014	3 228	7 181	-3 953	15 520	36 885	-21 365	6 344	7 421	-1 077	4 264	7 242	-2 978
2015	4 009	6 116	-2 107	13 071	36 935	-23 864	5 989	6 682	-693	4 546	6 895	-2 349
2016	4 815	5 341	-526	13 477	40 617	-27 140	6 357	6 667	-310	5 034	8 211	-3 177
2014 Q3	766	1 923	-1 157	3 946	8 677	-4 731	1 630	1 685	-55	1 076	1 794	-718
Q4	911	2 464	-1 553	4 207	9 426	-5 219	1 634	1 736	-102	1 046	1 765	-719
2015 Q1	1 073	2 753	-1 680	3 028	9 936	-6 908	1 539	1 740	-201	1 167	1 730	-563
Q2	981	1 287	-306	3 846	8 470	-4 624	1 492	1 691	-199	1 071	1 693	-622
Q3	958	1 071	-113	2 793	9 475	-6 682	1 428	1 623	-195	1 153	1 756	-603
Q4	997	1 005	-8	3 404	9 054	-5 650	1 530	1 628	-98	1 155	1 716	-561
2016 Q1	1 144	1 197	-53	3 230	9 438	-6 208	1 520	1 552	-32	1 195	2 040	-845
Q2	1 103	1 495	-392	3 530	9 870	-6 340	1 839	1 536	303	1 187	1 971	-784
Q3	1 230	1 466	-236	3 092	10 628	-7 536	1 497	1 909	-412	1 235	1 989	-754
Q4	1 338	1 183	155	3 625	10 681	-7 056	1 501	1 670	-169	1 417	2 211	-794
2016 Jul	417	462	-45	1 108	3 256	-2 148	467	653	-186	393	572	-179
Aug	412	545	-133	826	3 599	-2 773	499	588	-89	406	693	-287
Sep	401	459	-58	1 158	3 773	-2 615	531	668	-137	436	724	-288
Oct	428	368	60	1 205	3 397	-2 192	576	531	45	535	701	-166
Nov	424	386	38	1 118	3 582	-2 464	428	561	-133	408	746	-338
Dec	486	429	57	1 302	3 702	-2 400	497	578	-81	474	764	-290
3 months ended:												
2015 Dec	997	1 005	-8	3 404	9 054	-5 650	1 530	1 628	-98	1 155	1 716	-561
2016 Sep	1 230	1 466	-236	3 092	10 628	-7 536	1 497	1 909	-412	1 235	1 989	-754
2016 Dec	1 338	1 183	155	3 625	10 681	-7 056	1 501	1 670	-169	1 417	2 211	-794
Percentage change, latest 3 months compared with:												
Previous 3 months	8.8	-19.3		17.2	0.5		0.3	-12.5		14.7	11.2	
Same 3 months last year	34.2	17.7		6.5	18.0		-1.9	2.6		22.7	28.8	
	Norway			South Korea			Switzerland			USA inc Puerto Rico		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	EPLX	EPMX	EPNX	ERDM	ERDY	EREK	EPLV	EPMV	EPNV	J9C5	J9C6	J9C4
2014	3 758	18 527	-14 769	5 605	3 186	2 419	10 285	7 790	2 495	37 116	28 099	9 017
2015	3 240	13 123	-9 883	4 916	4 453	463	9 971	8 462	1 509	47 260	33 553	13 707
2016	3 213	13 831	-10 618	4 658	4 747	-89	9 623	10 050	-427	47 458	36 761	10 697
2014 Q3	948	4 164	-3 216	1 183	896	287	2 829	2 409	420	9 251	7 602	1 649
Q4	758	4 595	-3 837	1 068	830	238	4 243	1 842	2 401	9 565	7 947	1 618
2015 Q1	846	3 720	-2 874	1 346	968	378	2 350	1 937	413	11 730	8 593	3 137
Q2	807	3 087	-2 280	1 238	1 525	-287	1 831	2 222	-391	12 743	8 621	4 122
Q3	694	3 063	-2 369	1 179	995	184	2 097	2 168	-71	11 904	7 947	3 957
Q4	893	3 253	-2 360	1 153	965	188	3 693	2 135	1 558	10 883	8 392	2 491
2016 Q1	718	3 040	-2 322	1 011	996	15	2 140	2 037	103	11 117	8 465	2 652
Q2	677	3 101	-2 424	1 035	1 374	-339	1 784	2 189	-405	12 139	8 624	3 515
Q3	1 132	3 053	-1 921	976	1 082	-106	1 498	3 737	-2 239	11 525	10 414	1 111
Q4	686	4 637	-3 951	1 636	1 295	341	4 201	2 087	2 114	12 677	9 258	3 419
2016 Jul	682	900	-218	295	343	-48	519	1 352	-833	3 666	3 384	282
Aug	229	906	-677	437	378	59	444	1 421	-977	3 894	3 934	-40
Sep	221	1 247	-1 026	244	361	-117	535	964	-429	3 965	3 096	869
Oct	230	1 412	-1 182	493	383	110	811	601	210	4 079	2 954	1 125
Nov	234	1 656	-1 422	501	591	-90	1 348	754	594	4 475	3 123	1 352
Dec	222	1 569	-1 347	642	321	321	2 042	732	1 310	4 123	3 181	942
3 months ended:												
2015 Dec	893	3 253	-2 360	1 153	965	188	3 693	2 135	1 558	10 883	8 392	2 491
2016 Sep	1 132	3 053	-1 921	976	1 082	-106	1 498	3 737	-2 239	11 525	10 414	1 111
2016 Dec	686	4 637	-3 951	1 636	1 295	341	4 201	2 087	2 114	12 677	9 258	3 419
Percentage change, latest 3 months compared with:												
Previous 3 months	-39.4	51.9		67.6	19.7		180.4	-44.2		10.0	-11.1	
Same 3 months last year	-23.2	42.5		41.9	34.2		13.8	-2.2		16.5	10.3	

† Earliest date for revisions to trade in goods is January 2016.

OFFICIAL - SENSITIVE until 9.30am on Friday 10th February 2017.

13

TRADE IN GOODS EXCLUDING ADJUSTMENTS TO TRADE ASSOCIATED WITH MTIC FRAUD^{1 2}

THESE SERIES ARE AVAILABLE ON REQUEST.

£ million

	MTIC fraud trade adj'ment	Current price	Current price	Current price	Chained volume measure
	Value of trade	Total imports less MTIC adjustment	Total EU imports less MTIC adjustment	Total non-EU imports less MTIC adjustment	Total imports less MTIC adjustment
2009					
2010					
2011					
2012					
2013					
2014					
2015					
2016					
2017					
2014 Q4					
2015 Q1					
Q2					
Q3					
Q4					
2016 Q1					
Q2					
Q3					
Q4					
2017 Q1					
2015 Oct					
Nov					
Dec					
2016 Jan					
Feb					
Mar					
Apr					
May					
Jun					
Jul					
Aug					
Sep					
Oct					
Nov					
Dec					
2017 Jan					
Feb					

Percentage change, latest 3 months compared with:

Previous 3 months

Same 3 months last year

Percentage change, latest quarter compared with:

Previous quarter

Same quarter last year

1 Trade in goods excluding adjustments associated with MTIC fraud data have been removed as the impact of MTIC fraud on UK trade figures is now minimal. This data table will be removed shortly. The series are still available as a data download from the ONS website.

14 UK TRADE IN GOODS TOP 50 EXPORT MARKETS AND IMPORT SOURCES IN 2016

Seasonally adjusted

EXPORT MARKETS					IMPORT SOURCES			
Country	Value £ million	% of Total UK Goods Exports	Cumulative percentage		Country	Value £ million	% of Total UK Goods Imports	Cumulative percentage
1 United States	47 458	15.7	15.7		1 Germany	64 671	14.8	14.8
2 Germany	32 618	10.8	26.5		2 China	40 617	9.3	24.1
3 France	19 449	6.4	32.9		3 United States	36 761	8.4	32.5
4 Netherlands	19 307	6.4	39.3		4 Netherlands	35 214	8.1	40.6
5 Irish Republic	17 038	5.6	44.9		5 France	25 108	5.8	46.4
6 China	13 477	4.5	49.4		6 Belgium & Luxembourg	24 418	5.6	52.0
7 Belgium & Luxembourg	11 950	4.0	53.4		7 Italy	17 510	4.0	56.0
8 Italy	9 867	3.3	56.7		8 Spain	15 921	3.6	59.6
9 Spain	9 706	3.2	59.9		9 Norway	13 831	3.2	62.8
10 Switzerland	9 623	3.2	63.1		10 Irish Republic	13 524	3.1	65.9
11 United Arab Emirates	6 746	2.2	65.3		11 Switzerland	10 050	2.3	68.2
12 Hong Kong	6 357	2.1	67.4		12 Poland	9 378	2.1	70.3
13 Japan	5 034	1.7	69.1		13 Japan	8 211	1.9	72.2
14 Canada	4 815	1.6	70.7		14 Turkey	7 467	1.7	73.9
15 South Korea	4 658	1.5	72.2		15 Hong Kong	6 667	1.5	75.4
16 Singapore	4 657	1.5	73.7		16 Sweden	6 413	1.5	76.9
17 Sweden	4 615	1.5	75.2		17 India	6 380	1.5	78.4
18 Saudi Arabia	4 546	1.5	76.7		18 Czech Republic	5 524	1.3	79.7
19 Turkey	4 336	1.4	78.1		19 Canada	5 341	1.2	80.9
20 Poland	4 240	1.4	79.5		20 South Korea	4 747	1.1	82.0
21 Australia	4 108	1.4	80.9		21 Russia	4 022	0.9	82.9
22 India	3 690	1.2	82.1		22 Denmark	4 017	0.9	83.8
23 Norway	3 213	1.1	83.2		23 Vietnam	3 917	0.9	84.7
24 Russia	2 852	0.9	84.1		24 Austria	3 306	0.8	85.5
25 Denmark	2 509	0.8	84.9		25 Taiwan	3 197	0.7	86.2
26 South Africa	2 412	0.8	85.7		26 South Africa	3 043	0.7	86.9
27 Czech Republic	2 196	0.7	86.4		27 Thailand	2 876	0.7	87.6
28 Qatar	1 994	0.7	87.1		28 United Arab Emirates	2 804	0.6	88.2
29 Brazil	1 986	0.7	87.8		29 Portugal	2 742	0.6	88.8
30 Austria	1 818	0.6	88.4		30 Hungary	2 722	0.6	89.4
31 Portugal	1 454	0.5	88.9		31 Singapore	2 581	0.6	90.0
32 Malaysia	1 360	0.5	89.4		32 Slovakia	2 518	0.6	90.6
33 Hungary	1 356	0.4	89.8		33 Bangladesh	2 300	0.5	91.1
34 Finland	1 337	0.4	90.2		34 Finland	2 193	0.5	91.6
35 Mexico	1 315	0.4	90.6		35 Australia	2 060	0.5	92.1
36 Egypt	1 293	0.4	91.0		36 Qatar	2 052	0.5	92.6
37 Taiwan	1 203	0.4	91.4		37 Brazil	1 993	0.5	93.1
38 Israel	1 169	0.4	91.8		38 Malaysia	1 854	0.4	93.5
39 Thailand	1 139	0.4	92.2		39 Romania	1 751	0.4	93.9
40 Nigeria	1 083	0.4	92.6		40 Saudi Arabia	1 560	0.4	94.3
41 Romania	1 037	0.3	92.9		41 Indonesia	1 286	0.3	94.6
42 Greece	922	0.3	93.2		42 Pakistan	1 192	0.3	94.9
43 Morocco	880	0.3	93.5		43 Sri Lanka	1 169	0.3	95.2
44 New Zealand	741	0.2	93.7		44 Mexico	1 074	0.2	95.4
45 FYR Macedonia	697	0.2	93.9		45 Israel	1 046	0.2	95.6
46 Pakistan	651	0.2	94.1		46 Morocco	994	0.2	95.8
47 Ghana	597	0.2	94.3		47 Nigeria	949	0.2	96.0
48 Iceland	584	0.2	94.5		48 New Zealand	881	0.2	96.2
49 Indonesia	552	0.2	94.7		49 Cambodia	875	0.2	96.4
50 Slovakia	538	0.2	94.9		50 Greece	823	0.2	96.6

¹ United Arab Emirates includes Dubai

² United States includes Puerto Rico

15

UK'S TOP 30 EXPORT AND IMPORT COMMODITIES IN 2016

By SITC (R4) Division

BoP-consistent basis

EXPORTS					IMPORTS				
Commodity	Division	Value £ million	% of Total UK Exports	Cumulative percentage	Commodity	Division	Value £ million	% of Total UK Exports	Cumulative percentage
1 Mechanical machinery	71:74 minus 716	40 586	13.5	13.5	1 Electrical machinery	716+75+76+77	56 642	13.0	13.0
2 Cars	781	30 375	10.1	23.6	2 Mechanical machinery	71:74 minus 71	40 885	9.4	22.4
3 Electrical machinery	716+75+76+77	25 395	8.4	32.0	3 Cars	781	33 967	7.8	30.2
4 Medicinal & pharmaceutical produ	54	25 055	8.3	40.3	4 Other miscellaneous manufactures	80	27 823	6.4	36.6
5 Aircraft	792	15 376	5.1	45.4	5 Medicinal & pharmaceutical produ	54	27 577	6.3	42.9
6 Other miscellaneous manufactures	80	14 044	4.7	50.1	6 Road vehicles other than cars	78 minus 781	20 452	4.7	47.6
7 Scientific & photographic	87+88	11 979	4.0	54.1	7 Clothing	84	18 890	4.3	51.9
8 Crude oil	333	11 200	3.7	57.8	8 Refined oil	334+335	16 146	3.7	55.6
9 Unspecified goods	9	10 478	3.5	61.3	9 Aircraft	792	13 987	3.2	58.8
10 Refined oil	334+335	8 861	2.9	64.2	10 Scientific & photographic	87+88	12 404	2.8	61.6
11 Organic chemicals	51	7 424	2.5	66.7	11 Crude oil	333	10 436	2.4	64.0
12 Beverages	11	6 870	2.3	69.0	12 Unspecified goods	9	9 528	2.2	66.2
13 Road vehicles other than cars	78 minus 781	6 821	2.3	71.3	13 Miscellaneous metal manufactures	69	9 137	2.1	68.3
14 Clothing	84	6 262	2.1	73.4	14 Vegetables & fruit	05	8 618	2.0	70.3
15 Plastics	57+58	5 781	1.9	75.3	15 Plastics	57+58	8 070	1.8	72.1
16 Non-ferrous metals excl. silver	68 minus 681	5 715	1.9	77.2	16 Fuels other than oil	32+34+35	7 732	1.8	73.9
17 Miscellaneous metal manufactures	69	5 458	1.8	79.0	17 Organic chemicals	51	6 860	1.6	75.5
18 Toilet & cleansing preparations	55	5 427	1.8	80.8	18 Beverages	11	6 180	1.4	76.9
19 Works of art	896	5 333	1.8	82.6	19 Meat & meat preparations	01	6 118	1.4	78.3
20 Fertilisers & other chemicals	56+59	4 750	1.6	84.2	20 Toilet & cleansing preparations	55	5 923	1.4	79.7
21 Jewellery	897	3 753	1.2	85.4	21 Paper & paperboard	64	5 794	1.3	81.0
22 Iron & steel	67	3 677	1.2	86.6	22 Non-ferrous metals excl. silver	68 minus 681	5 423	1.2	82.2
23 Metal ores & scrap	28	3 449	1.1	87.7	23 Textile fabrics	65	5 200	1.2	83.4
24 Textile fabrics	65	2 826	0.9	88.6	24 Iron & steel	67	5 126	1.2	84.6
25 Fuels other than oil	32+34+35	2 352	0.8	89.4	25 Footwear	85	4 904	1.1	85.7
26 Cereals	04	2 301	0.8	90.2	26 Mineral manufactures less precio	66 minus 667	4 273	1.0	86.7
27 Paper & paperboard	64	2 161	0.7	90.9	27 Fertilisers & other chemicals	56+59	4 180	1.0	87.7
28 Mineral manufactures less precio	66-667	2 069	0.7	91.6	28 Coffee, tea, cocoa etc	07	3 347	0.8	88.5
29 Dyeing, tanning & colouring mate	53	2 059	0.7	92.3	29 Cereals	04	3 253	0.7	89.2
30 Inorganic chemicals	52	1 795	0.6	92.9	30 Miscellaneous foods	09	3 168	0.7	89.9

Export and import figures are both affected by trade associated with VAT

MTIC fraud. In particular, trade in telecommunications equipment and office machines machines is affected: these categories of goods include mobile phones and computer components.

16

SELECTED AVERAGE STERLING EXCHANGE RATES

Not seasonally adjusted

	Sterling effective exchange rate index ¹	Euro	Australian dollar	Canadian dollar	Danish kroner	Hong Kong dollar	Japanese yen	New Zealand dollar	Norwegian kroner	South African rand	Swedish kronor	Swiss franc	United States dollar
	BK67	THAP	AJFP	AJFB	AJFK	AJFU	AJFO	AJFV	AJFJ	AJFW	AJFI	AJFD	AUSS
2008	91.1352	1.2588	2.1881	1.9621	9.3853	14.4304	192.4993	2.6061	10.3404	15.1339	12.0951	1.9995	1.8541
2009	80.6318	1.1233	1.9905	1.7800	8.3644	12.1432	146.4476	2.4860	9.8174	13.1066	11.9376	1.6961	1.5656
2010	80.3935	1.1664	1.6828	1.5925	8.6869	12.0099	135.5170	2.1426	9.3384	11.3082	11.1270	1.6100	1.5454
2011	79.9456	1.1527	1.5544	1.5862	8.5880	12.4792	127.8283	2.0299	8.9872	11.6336	10.4080	1.4214	1.6033
2012	83.0058	1.2337	1.5302	1.5839	9.1832	12.2956	126.4747	1.9571	9.2225	13.0139	10.7368	1.4867	1.5851
2013	81.4083	1.1776	1.6226	1.6120	8.7827	12.1343	152.5990	1.9077	9.1942	15.0910	10.1877	1.4493	1.5641
2014	86.9440	1.2411	1.8263	1.8188	9.2515	12.7771	174.1169	1.9846	10.3696	17.8648	11.2908	1.5068	1.6480
2015	91.4014	1.3782	2.0368	1.9552	10.2796	11.8505	185.0475	2.1932	12.3239	19.5022	12.8945	1.4711	1.5285
2016	81.9266	1.2233	1.8229	1.7948	9.1085	10.5121	147.5553	1.9495	11.3882	19.9827	11.5818	1.3349	1.3550
2014 Q1	85.5754	1.2079	1.8452	1.8259	9.0144	12.8427	170.0767	1.9776	10.0832	17.9746	10.6980	1.4779	1.6551
Q2	86.9105	1.2278	1.8044	1.8354	9.1629	13.0498	171.8420	1.9552	10.0803	17.7551	11.1155	1.4968	1.6832
Q3	88.0101	1.2599	1.8052	1.8170	9.3888	12.9441	173.5561	1.9820	10.4318	17.9751	11.5975	1.5265	1.6700
Q4	87.2800	1.2671	1.8500	1.7978	9.4298	12.2830	180.9928	2.0238	10.8831	17.7544	11.7520	1.5261	1.5838
2015 Q1	89.4047	1.3463	1.9261	1.8786	10.0295	11.7414	180.4233	2.0157	11.7410	17.7798	12.6276	1.4422	1.5145
Q2	91.2000	1.3863	1.9721	1.8862	10.3451	11.8922	186.1802	2.1001	11.8745	18.5466	12.9018	1.4432	1.5335
Q3	92.8528	1.3937	2.1355	2.0260	10.3997	12.0062	189.3006	2.3794	12.7377	20.1309	13.1487	1.4952	1.5490
Q4	92.1481	1.3862	2.1073	2.0244	10.3415	11.7601	184.2857	2.2777	12.9422	21.5516	12.9000	1.5037	1.5171
2016 Q1	87.0081	1.2981	1.9858	1.9669	9.6844	11.1247	164.9131	2.1579	12.3724	22.6593	12.1114	1.4229	1.4308
Q2	85.4560	1.2702	1.9242	1.8490	9.4490	11.1302	154.8983	2.0774	11.8385	21.5367	11.7859	1.3924	1.4346
Q3	78.7323	1.1763	1.7309	1.7124	8.7544	10.1824	134.4210	1.8169	10.9311	18.4593	11.1896	1.2808	1.3128
Q4	76.5100	1.1515	1.6560	1.6563	8.5663	9.6311	135.9888	1.7459	10.4109	17.2753	11.2404	1.2435	1.2416
2015 Jan	87.7520	1.3045	1.8755	1.8324	9.7058	11.7411	179.0996	1.9842	11.6367	17.5005	12.2929	1.4269	1.5143
Feb	90.0559	1.3503	1.9679	1.9175	10.0590	11.8919	182.0840	2.0577	11.6293	17.7641	12.8129	1.4343	1.5334
Mar	90.4062	1.3825	1.9363	1.8873	10.3117	11.6049	180.0863	2.0053	11.9571	18.0748	12.7771	1.4653	1.4957
Apr	90.1613	1.3856	1.9322	1.8451	10.3446	11.6009	178.9468	1.9712	11.7853	17.9743	12.9345	1.4371	1.4967
May	91.3270	1.3852	1.9599	1.8842	10.3352	11.9929	186.8976	2.0978	11.6720	18.5100	12.8943	1.4406	1.5470
Jun	92.1117	1.3879	2.0189	1.9253	10.3542	12.0701	192.6963	2.2314	12.1663	19.1556	12.8766	1.4518	1.5568
Jul	93.3044	1.4139	2.0997	1.9991	10.5501	12.0621	191.8735	2.3398	12.6368	19.3763	13.2676	1.4845	1.5560
Aug	93.4500	1.4004	2.1343	2.0479	10.4512	12.0825	191.8750	2.3774	12.8597	20.0699	13.3402	1.5099	1.5583
Sep	91.8039	1.3665	2.1739	2.0340	10.1956	11.8783	184.1534	2.4210	12.7167	20.9464	12.8383	1.4913	1.5326
Oct	91.5676	1.3657	2.1278	2.0038	10.1882	11.8880	184.1200	2.2920	12.6704	20.6775	12.7672	1.4856	1.5339
Nov	93.3620	1.4168	2.1261	2.0172	10.5700	11.7733	186.3246	2.3179	13.1231	21.4961	13.1937	1.5343	1.5190
Dec	91.5147	1.3769	2.0672	2.0531	10.2735	11.6129	182.4126	2.2233	13.0330	22.4812	12.7390	1.4913	1.4983
2016 Jan	88.5380	1.3257	2.0550	2.0455	9.8924	11.1900	169.9806	2.2050	12.7052	23.5072	12.3090	1.4505	1.4379
Feb	86.6981	1.2890	2.0053	1.9740	9.6194	11.1273	163.9100	2.1560	12.3222	22.5476	12.1298	1.4189	1.4296
Mar	85.7882	1.2809	1.9003	1.8850	9.5512	11.0600	160.8486	2.1127	12.0897	21.9232	11.8953	1.3993	1.4250
Apr	84.8801	1.2622	1.8681	1.8356	9.3937	11.1007	156.8337	2.0773	11.7552	20.8946	11.6138	1.3795	1.4312
May	86.5885	1.2846	1.9886	1.8824	9.5555	11.2722	158.1676	2.1370	11.9630	22.3377	11.9493	1.4211	1.4518
Jun	84.8993	1.2646	1.9192	1.8316	9.4051	11.0294	149.6937	2.0179	11.7973	21.3779	11.7946	1.3767	1.4209
Jul	79.3254	1.1884	1.7455	1.7137	8.8409	10.1935	136.8539	1.8424	11.1338	18.9276	11.2579	1.2910	1.3141
Aug	78.2677	1.1687	1.7163	1.7021	8.6960	10.1604	132.5464	1.8105	10.8741	17.9875	11.0922	1.2714	1.3100
Sep	78.6038	1.1722	1.7316	1.7214	8.7303	10.1938	133.8627	1.7979	10.7853	18.4628	11.2188	1.2799	1.3142
Oct	74.6271	1.1190	1.6195	1.6324	8.3253	9.5641	128.0933	1.7243	10.0742	17.1713	10.8670	1.2178	1.2329
Nov	76.6394	1.1533	1.6527	1.6715	8.5812	9.6420	134.9777	1.7410	10.4779	17.3694	11.3550	1.2396	1.2431
Dec	78.2636	1.1838	1.6981	1.6645	8.8030	9.6896	144.8953	1.7725	10.6807	17.2851	11.4993	1.2730	1.2488

See Chapter 7 of the *Financial Statistics Explanatory Handbook* for further information.

Source: Bank of England

1 January 2005=100

2 This table replaces G3 of the Monthly Review of External Trade Statistics publication, which has now been discontinued.

17R SUMMARY OF REVISIONS

Balance of Payments Basis

	Trade in goods			Trade in services			Trade in goods & services			Growth rates for volume and price indices (2013=100)			
	£ Million (seasonally adjusted)			£ Million (seasonally adjusted)			£ Million (seasonally adjusted)			Volume		Prices	
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Exports	Imports
	BOKG	BOKH	BOKI	IKBB	IKBC	IKBD	IKBH	IKBI	IKBJ				
2014	–	–	–	–	–	–	–	–	–	–	–	–	–
2015	–	–	–	–	–	–	–	–	–	–	–	–	–
2016	..	..	..	..	..	..	..	..	..	..	..	..	..
2014 Q2	–	–	–	–	–	–	–	–	–	–	–	–	–
Q3	–	–	–	–	–	–	–	–	–	–	–	–	–
Q4	–	–	–	–	–	–	–	–	–	–	–	–	–
2015 Q1	–	–	–	–	–	–	–	–	–	–	–	–	–
Q2	–	–	–	–	–	–	–	–	–	–	–	–	–
Q3	–	–	–	–	–	–	–	–	–	–	–	–	–
Q4	–	–	–	–	–	–	–	–	–	–	–	–	–
2016 Q1	33	–17	50	–	–	–	33	–17	50	–	–	–0.1	–
Q2	–714	85	–799	–	–	–	–714	85	–799	–0.9	–	–	–
Q3	–60	488	–548	–	–	–	–60	488	–548	0.3	0.4	0.2	–
Q4	..	..	..	..	..	..	..	..	..	..	..	..	..
2014 Mar	–	–	–	–	–	–	–	–	–	–	–	–	–
Apr	–	–	–	–	–	–	–	–	–	–	–	–	–
May	–	–	–	–	–	–	–	–	–	–	–	–	–
Jun	–	–	–	–	–	–	–	–	–	–	–	–	–
Jul	–	–	–	–	–	–	–	–	–	–	–	–	–
Aug	–	–	–	–	–	–	–	–	–	–	–	–	–
Sep	–	–	–	–	–	–	–	–	–	–	–	–	–
Oct	–	–	–	–	–	–	–	–	–	–	–	–	–
Nov	–	–	–	–	–	–	–	–	–	–	–	–	–
Dec	–	–	–	–	–	–	–	–	–	–	–	–	–
2015 Jan	–	–	–	–	–	–	–	–	–	–	–	–	–
Feb	–	–	–	–	–	–	–	–	–	–	–	–	–
Mar	–	–	–	–	–	–	–	–	–	–	–	–	–
Apr	–	–	–	–	–	–	–	–	–	–	–	–	–
May	–	–	–	–	–	–	–	–	–	–	–	–	–
Jun	–	–	–	–	–	–	–	–	–	–	–	–	–
Jul	–	–	–	–	–	–	–	–	–	–	–	–	–
Aug	–	–	–	–	–	–	–	–	–	–	–	–	–
Sep	–	–	–	–	–	–	–	–	–	–	–	–	–
Oct	–	–	–	–	–	–	–	–	–	–	–	–	–
Nov	–	–	–	–	–	–	–	–	–	–	–	–	–
Dec	–	–	–	–	–	–	–	–	–	–	–	–	–
2016 Jan	19	–33	52	–	–	–	19	–33	52	–	–	–	–
Feb	–2	–4	2	–	–	–	–2	–4	2	–0.1	–	–0.1	–0.1
Mar	16	20	–4	–	–	–	16	20	–4	0.2	–	–	–
Apr	–202	7	–209	–	–	–	–202	7	–209	–0.8	–	0.1	0.1
May	–253	17	–270	–	–	–	–253	17	–270	–0.3	–0.1	–	–
Jun	–259	61	–320	–	–	–	–259	61	–320	–0.2	0.3	–0.1	–0.1
Jul	–23	136	–159	–	–	–	–23	136	–159	0.8	0.1	0.1	0.1
Aug	79	173	–94	–	–	–	79	173	–94	0.4	0.1	–	–
Sep	–116	179	–295	–	–	–	–116	179	–295	–1.3	–	–	–
Oct	–5	164	–169	–	–	–	–5	164	–169	1.0	–0.1	0.5	0.3
Nov	343	–265	608	–	–	–	343	–265	608	2.2	–1.3	–0.4	–0.2
Dec	..	..	..	..	..	..	..	..	..	..	..	..	..
3 month on 3 month comparison:													
2015 Jul										–	–	–	–
Aug										–	–	–	–
Sep										–	–	–	–
Oct										–	–	–	–
Nov										–	–	–	–
Dec										–	–	–	–
2016 Jan										–	–	–	–
Feb										–0.1	–	–	–0.1
Mar										–0.1	–	–0.1	–0.1
Apr										–0.1	–	–0.1	–0.1
May										–	–	–	–
Jun										–	–	0.1	–
Jul										0.1	0.1	0.1	0.1
Aug										–	0.3	–	–
Sep										–	0.3	0.1	–
Oct										0.2	0.2	0.2	0.2
Nov										0.1	–0.4	0.1	0.1
Dec										..	..	..	..

† Earliest date for revisions to trade in goods is January 2016.

† There are no revisions to trade in services.