

Statistical bulletin

UK trade: Aug 2016

Total value of UK imports and exports of goods together with indices of volume and price, including an early monthly estimate of the value of trade in services

Contact: Katherine Kent trade.in.goods@ons.gsi.gov.uk Release date: 7 October 2016 Next release: 9 November 2016

Table of contents

- 1. Main points for August 2016
- 2. Main figures for August 2016
- 3. Understanding and working with UK trade statistics
- 4. Summary of latest UK trade statistics
- 5. Longer-term perspective sterling depreciation and trade
- 6. Value of UK trade in goods
- 7. Trade in goods analysis by area
- 8. Trade in goods geographical analysis
- 9. Volume of trade in goods, excluding oil and erratics.
- 10. Export and import prices for trade in goods (not seasonally adjusted)
- 11. Trade in oil
- 12. Trade in services
- 13. Where to find more information about UK trade statistics
- 14. Revisions to trade statistics
- 15. Accuracy of the statistics
- 16. Other quality information
- 17. Records sheet
- 18. Background notes

1. Main points for August 2016

UK trade shows import and export activity and is a main contributor to the overall economic growth of the UK. All data are shown on a seasonally adjusted, balance of payments basis, at current prices unless otherwise stated. This UK trade release covers two complete calendar months of data post the EU referendum.

The UK's deficit on trade in goods and services was estimated to have been £4.7 billion in August 2016, a widening of £2.5 billion from July 2016. Exports increased by £0.1 billion and imports increased by £2.6 billion.

The deficit on trade in goods was £12.1 billion in August 2016, widening by £2.6 billion from July 2016. This widening reflected an increase in exports of £0.1 billion to £25.8 billion and an increase in imports of £2.7 billion to £37.9 billion.

Between the 3 months to May 2016 and the 3 months to August 2016, the total trade deficit for goods and services widened by £3.6 billion to £12.6 billion.

Between the 3 months to May 2016 and the 3 months to August 2016, the deficit on trade in goods widened by \pounds 3.3 billion to \pounds 34.5 billion. Exports increased by \pounds 0.9 billion (1.2%) and imports increased by \pounds 4.2 billion (4.0%).

Between the 3 months to May 2016 and the 3 months to August 2016, the UK's trade in goods deficit with the EU widened by $\pounds 0.8$ billion to $\pounds 23.9$ billion. Between the 3 months to May 2016 and the 3 months to August 2016, the UK's trade in goods deficit with countries outside the EU widened by $\pounds 2.5$ billion to $\pounds 10.7$ billion, attributed to a decrease in exports (1.3%) and an increase in imports (4.3%).

Between the 3 months to May 2016 and the 3 months to August 2016, the trade in services surplus narrowed by £0.3 billion to £22.0 billion, as exports decreased by £0.2 billion and imports increased by £0.1 billion.

2. Main figures for August 2016

Table 1: Balance of UK trade in goods and services, August 2015 and June 2016 to August 2016

					£ billion
	Bala	ance of trade goods	e in	Balance of trade in services	Total trade balance
	EU	Non-EU	Total		
2015 Aug	-7.0	-3.3	-10.2	6.9	-3.3
2016 Jun	-8.2	-4.7	-12.9	7.3	-5.7
Jul	-7.3	-2.2	-9.5	7.3	-2.2
Aug	-8.4	-3.8	-12.1	7.4	-4.7

Source: Office for National Statistics

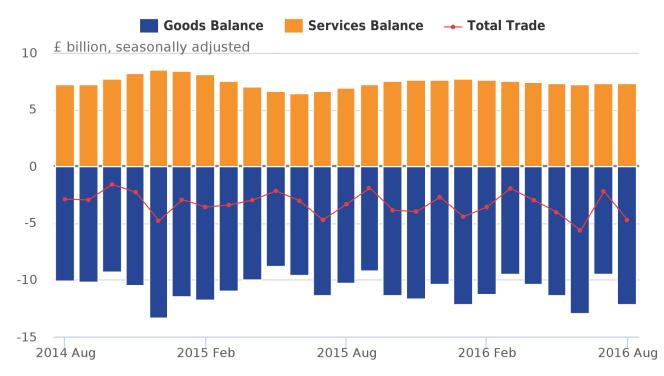


Figure 1: Balance of UK trade, August 2014 to August 2016

Source: Office for National Statistics

3. Understanding and working with UK trade statistics

Short guide to UK trade

UK trade shows the extent of import and export activity and is an important contributor to the overall economic growth of the UK. Trade is measured through both imports and exports of goods and/or services. Data are supplied by over 30 sources including several administrative sources, HM Revenue and Customs (HMRC) being the largest.

This monthly release contains tables showing the total value of trade in goods together with index numbers of volume and price. Figures are analysed by broad commodity group (values and indices) and according to geographical area (values only). In addition, the UK trade statistical bulletin also includes early monthly estimates of the value of trade in services.

This bulletin focuses on trade in goods as it is easier to quantify and measure due to the coverage and comprehensiveness of the administrative data sources available. Trade in services is more difficult to measure, and source data are provided mainly on a quarterly or annual basis, principally from International Trade in Services survey. Monthly estimates are derived using this quarterly data; therefore, the data are less robust on a monthly basis compared with goods.

As more information becomes available on trade in services this bulletin will focus on the values, volumes and geographic breakdown on a 3 month cycle described below:

Month	Trade in services detail
March, June, October, December	Focus on the estimated quarterly change in exports and imports of services by the main types of service
January, April, July, October	Focus on trade in services in volume terms
February, May, October, November	Focus on trade in services with EU and selected non-EU countries

Our website

The <u>UK trade methodology web pages</u> can now be found on our website. These have been developed to provide detailed information about the methods used to produce UK trade statistics. Any recent <u>user requested trade data</u> are included on our website.

Understanding UK trade

We make every effort to provide informative commentary on the data in this release. Where possible, the commentary draws on evidence from other sources of information to help explain possible reasons behind the observed changes. However, in some instances it can prove difficult to draw out detailed reasons for movements; consequently, it is not possible for all data movements to be fully explained.

Trade statistics for any 1 month can be volatile. For that reason, it is recommended to compare the latest 3 months against the preceding 3 months and the same 3 months of the previous year.

When examining the trade in goods data, oil and "erratics" (which are high value, low volume products) are removed from some analysis as they can make a large contribution to trade in goods as a whole. Therefore we publish data inclusive and exclusive of these categories. We also provide a separate analysis of oil because it is subject to erratic price fluctuations and therefore volume data are provided in metric tonnes as well as value (£ billion).

Strengths and weaknesses of the data

Strengths

Quality of trade in goods data

The quality of the source data for trade in goods is high in terms of the timeliness, comprehensiveness and coverage, and this level of quality compares well internationally. The data are used across government, business and academia and feed into a number of other outputs and publications, including gross domestic product and balance of payments. The Bank of England uses the total figures to make policy decisions, whereas government departments such as the Foreign and Commonwealth Office are interested in the individual country detail.

We have frequent communication with our suppliers to discuss quality, including regular meetings, telephone conversations and email correspondence. Service level agreements are in place to define the level of quality expected in the data received and these are reviewed annually. Data suppliers have their own internal quality assurance processes to meet the quality standards outlined in the service level agreements and we work closely with them to understand these. Suppliers are required to advise us of any changes to the collection or processing of the data to ensure our expectations are still met.

When data are received by the trade team we conduct our own initial quality assurance. Further quality analysis is then conducted at several stages of processing; this is detailed in a process map and quality assurance plan. If there are any quality concerns we work closely with the supplier to address these.

We have regular discussions with users on the quality of our data and provide comprehensive explanations of the terms, methodology and processes we use. <u>Eurostat</u> is an important customer influence and helps improve the quality of our data through task force meetings and by producing <u>quality guidelines</u>.

Timeliness of publications

The UK trade publication is very timely (generally 40 days after the period to which it refers), helping to inform policy and to assess UK economic performance.

Weaknesses

Quality and timeliness of trade in services data

Where trade in goods has 1 main data supplier, there are a large number of suppliers of trade in services data. Additionally, a number are voluntary, so it can be difficult to establish and maintain the same quality assurance processes and relationships with these businesses or suppliers.

Due to the collection methods and complexities of quantifying trade in services, data are less timely than trade in goods estimates. The data are processed quarterly, so monthly forecasts are made to provide a complete trade total.

Monthly volatility

Trade statistics for any one month can be erratic. For that reason, we recommend comparing the latest 3 months against the preceding 3 months and the same 3 months of the previous year. However, we also recognise the importance to users of an early estimate of trade therefore we continue to produce a monthly estimate.

UK trade National Statistics suspension

Due to a series of errors during 2014, the UK Statistics Authority <u>suspended the National Statistics designation of</u> <u>UK trade</u> on 14 November 2014. The Authority's <u>reassessment of UK trade</u> against the <u>Code of Practice for</u> <u>Official Statistics</u> has been completed. We are committed to meeting the requirements and regaining National Statistics status for UK trade as soon as possible and will keep users informed of progress.

One of the recommendations of the reassessment was to consult with users on the use of UK trade statistics. The <u>results of our user engagement survey</u> can be found on our website.

The <u>UK trade development plan</u> was published for consultation in March 2016. We are grateful for the responses received. As detailed elsewhere in this release, we are undertaking and applying ongoing improvements to UK Trade statistics in line with this development plan and also to address anticipated future demands.

To provide feedback on the bulletin or the ongoing improvements please contact us via email <u>trade@ons.gsi.gov.</u> <u>uk</u>.

UK trade re-assessment update

We have now addressed some of the requirements of the re-assessment of UK trade and are in the final stages of providing evidence on the remaining requirements. In doing so, we are working with the Assessment Team to evaluate whether any additional evidence will be required as a result of the independent review of UK economic statistics led by Professor Sir Charles Bean.

In July 2016, improvements to seasonal adjustment were implemented which reduce the volatility in the implied deflator.

Due to user demand we have included a UK trade EU section which includes an EU exports, imports and percentages of world total table.

Definitions and explanations

A glossary of terms is published in the UK trade glossary and the UK Balance of Payments, The Pink Book 2016.

Nonmonetary gold

According to internationally agreed standards, nonmonetary gold held in allocated accounts is recorded as a good; therefore, gold of this type which is being stored as a financial asset is recognised under trade in goods when ownership changes between a resident and non-resident.

Data are collected by the Bank of England from the London Bullion Market on holdings of nonmonetary gold. Working alongside the Bank of England and the London Bullion Market Association, we have implemented a method for smoothing the source data, effectively minimising volatility whilst enabling the underlying trend of the gold market to be reflected in the trade balance.

Estimates for trade in nonmonetary gold still remain volatile compared with other commodities and, as such, it is classified under erratics.

Use of the data

UK trade is a main economic indicator due to the importance of international trade to the UK economy. It is also a very timely statistic, providing an early indicator of what is happening more generally in the economy.

In addition, it is a major component of 2 other main economic indicators: UK gross domestic product (GDP) and the UK balance of payments. This means that there is a threefold potential for UK trade statistics to inform the government's view of the UK economy, as well as the views of others, such as economists, city analysts, academics, the media and international organisations.

Notes on tables

Rounding:

The sum of constituent items in tables does not always agree exactly with the totals shown due to rounding.

Symbols:

4 . Summary of latest UK trade statistics

Monthly analysis

The deficit on trade in goods and services in August 2016 was £4.7 billion, compared with a revised deficit of £2.2 billion in July 2016. The widening of the deficit reflects an increase in imports between July 2016 and August 2016.

Between July 2016 and August 2016, total exports (goods and services) increased by £0.1 billion (0.1%) to £45.1 billion; this increase reflected a £0.1 billion (0.2%) increase in the export of goods. Total imports (goods and services) increased by £2.6 billion (5.5%) to £49.8 billion over the same period, reflecting a £2.7 billion (7.5%) increase in the import of goods.

The deficit on trade in goods was £12.1 billion in August 2016, widening by £2.6 billion from July 2016. This widening mainly reflects an increase in imports. Imports of electrical machinery increased by £0.7 billion and imports of aircraft increased by £0.5 billion. There were smaller increases in imports of cars (£0.4 billion) and mechanical machinery and chemicals of £0.3 billion each.

Between July 2016 and August 2016, exports of goods to EU countries decreased by £0.1 billion (0.6%) to £12.4 billion, mainly reflecting a decrease in exports of oil (£0.4 billion) and jewellery (£0.2 billion). These falls were offset by an increase in machinery (£0.2 billion) and cars and chemicals (£0.1 billion each). Imports of goods from EU countries increased by £1.0 billion to £20.8 billion in August 2016; there were increases in cars (£0.4 billion), machinery (£0.3 billion) and chemicals (£0.2 billion).

Between July 2016 and August 2016, exports of goods to countries outside the EU increased by £0.1 billion, reflecting a rise in aircraft (£0.3 billion), oil (£0.2 billion) and material manufactures (£0.2 billion). These rises were offset by a decrease in ships (£0.3 billion) and road vehicles (£0.2 billion). Imports of goods from countries outside the EU increased by £1.7 billion, reflecting rises in machinery (£0.7 billion) and aircraft (£0.5 billion). The deficit with non-EU countries in July 2016 has been revised to a narrower deficit than previously reported. The revision is mainly attributed to survey data replacing the forecast for nonmonetary gold. This has caused both an upward revision to exports and a downward revision to imports.

3-monthly analysis

Between the 3 months to May 2016 and the 3 months to August 2016, the total trade deficit (goods and services) widened by £3.6 billion to £12.6 billion; the largest deficit since the 3 months to June 2016. The trade position reflects exports minus imports; the widening of the deficit reflected a greater rise in imports (3.0%) than the rise in exports (0.5%). Both exports and imports of goods and services reached a record high in the 3 months to August 2016.

The deficit on trade in goods widened by £3.3 billion to reach a deficit of £34.5 billion between the 3 months to May 2016 and the 3 months to August 2016. Exports of goods increased by £0.9 billion (1.2%), to £75.5 billion. This increase was mainly attributed to a £0.6 billion increase in cars (to a record £7.7 billion) and a £0.5 billion rise in fuels; these increases were partially offset by a £0.5 billion decrease in exports of aircraft. Imports of goods increased by £4.2 billion (4.0%) to a record £110.1 billion, as imports of aircraft increased by £1.5 billion (to a record £5.1 billion), oil increased by £1.4 billion and chemicals increased by £1.1 billion (to a record high of £14.4 billion).

Between the 3 months to May 2016 and the 3 months to August 2016, exports of goods to EU countries increased by £1.4 billion to £36.4 billion. This was due to exports in manufactures of £0.9 billion; with small increases in most commodities, most notably chemicals which rose by £0.3 billion and material manufactures and machinery, which both rose by £0.2 billion. Imports from the EU increased by £2.2 billion to a record high of £60.3 billion in the 3 months to August 2016. This increase reflected rises in chemicals of £1.0 billion (to a record high of £10.8 billion), machinery of £0.5 billion and oil of £0.3 billion. These movements caused the deficit with the EU to increase by £0.8 billion to £23.9 billion.

Between the 3 months to May 2016 and the 3 months to August 2016, there was a fall in exports to countries outside the EU of £0.5 billion to £39.1 billion, with a fall of £1.0 billion in unspecified goods, which includes nonmonetary gold. Imports from non-EU countries increased by £2.0 billion to £49.8 billion, with a £1.5 billion increase in imports of aircraft and a £1.1 billion increase in imports of oil.

In the 3 months to August 2016, exports of services fell by £0.2 billion and imports of services rose by £0.1 billion, resulting in a narrowing of the trade in services surplus by £0.3 billion to £22.0 billion.

5. Longer-term perspective – sterling depreciation and trade

Following the EU referendum, the value of sterling fell sharply against a basket of currencies at the end of June and into July. In July 2016, the sterling Exchange Rate Index (ERI) was 6.6% lower compared with the average level in June and 15.0% lower compared with July 2015. In August 2016, sterling fell a further 1.3% lower compared with July and was 16.2% lower compared with August 2015.

The general consensus among economic commentators is that the recent depreciation should boost export and manufacturing competitiveness. For example, if the UK chooses to import everything in dollars and export everything in sterling, a depreciation in sterling would cause UK exports to become more competitive and UK imports to be more expensive. Therefore all else equal, export prices would fall and import prices would rise in sterling terms.

But in general, a close long-run relationship between export and import prices is to be expected, as other factors such as raw material and labour prices are also significant prices drivers and tend to move in the same direction over a long time period. Previous <u>analysis by ONS looking at the depreciation of sterling during the economic downturn</u> can be found on our website.

Figure 2 shows the relationship between export prices and import prices for the UK since 1998. From this, it is clear that export prices and import prices follow broadly similar trends in the UK. This also occurred during the 2008 to 2009 economic downturn, where the performance of both currencies deteriorated, which is contrary to the theory these prices should move in opposite directions during a large change in currency.

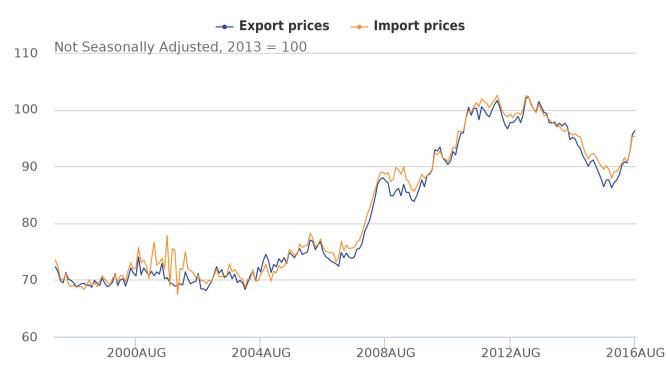


Figure 2: UK export prices and import prices, index 2013=100, January 1998 to August 2016

Source: Office for National Statistics

However, there are a number of reasons why there may not be a straightforward inverse relationship over this period. Firstly, large movements in sterling have often coincided with large changes in commodity prices – the latter of which affects the cost of foreign and domestically produced goods in the same way. In addition, a high proportion of inputs for a range of UK products are imported (see previous analysis in the <u>Economic Review: May</u> 2016), therefore a rise in the price of imports can raise domestic firms' costs, which may in turn lead to upward pressure on export prices.

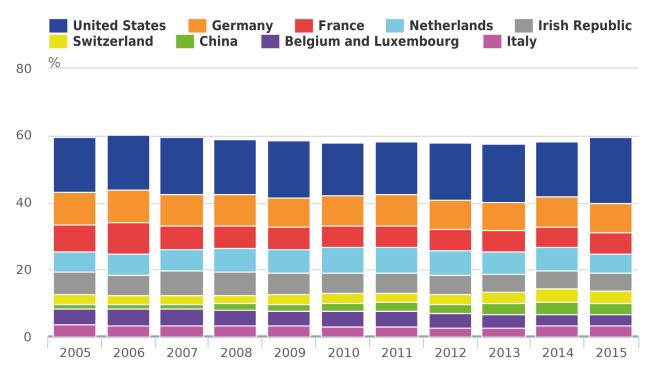
Many domestic firms may also agree to export or import goods at a fixed price in the importer's currency, to maintain client relationships and consistency of orders. If a UK firm agrees to do this, the price of the trade (export) on a sterling basis would rise as the currency depreciates. Further analysis on the effect of the recent depreciation of sterling on trade and producer prices was published in the <u>Economic Review: October 2016</u>.

Export prices grew by 0.7% in August 2016, while import prices grew by 0.1% – both much smaller increases compared with July 2016. The faster increase in export prices than import prices comes alongside the continued depreciation in sterling in August and could be attributed to the rise in import prices in July raising domestic firms' costs, in turn providing upward pressure on export prices that are passed through with a lag. However, as monthly data can often be volatile, it is unclear whether this is an impact of the depreciation of sterling and it is necessary to look at the trend over the next few months to get a clearer picture.

Focus on: UK export trading partners

The performance of the UK's exports has varied across different trading partners over the last 11 years. Figure 3 shows the percentage of total UK exports (goods and services) to the top 9 importing countries (based on 2015 data). Exports to these 9 countries have made up around 60% of total UK exports over this period.

Figure 3: Proportion of UK exports accounted for by importing country, 2005 to 2015, current prices



Source: Office for National Statistics

Between 2005 and 2014, exports to the USA (the largest contribution to UK exports) grew at a similar rate to total exports and therefore maintained a similar share of total exports.

However in 2015, exports to the USA increased while total exports decreased, so exports to the USA increased to 19.7% of total UK exports.

The value of exports to China increased 254% between 2005 and 2015 (albeit from a very low base), and made up 3.5% of total UK exports in 2015, compared with 1.3% in 2005.

Exports to all EU countries included in this chart have fallen as a percentage of total UK exports, but despite this, 6 EU countries are still in the UK's top 9 export destinations in 2015. This was only 1 less than in 2005, when Spain was within the top 9 in place of China.

Longer term perspective – UK trade with the EU

In 2015, exports of goods and services to the EU accounted for 43.8% of total exports. The proportion is closer to half for exports of goods (47.3%) and just under two-fifths (39.4%) for trade in services. The share of exports has fallen by more than 10 percentage points over the last 15 years.

Table 2: UK trade with EU and percentages of World total, 2000 to 2015

					£ million
Trade with European Union		2000	2005	2010	2015
Exports of goods	L87S	113,108	123,069	145,173	133,957
Percentage of World total		60.1%	58.0%	53.7%	47.3%
Exports of services	L854	33,462	54,510	70,960	88,909
Percentage of World total		40.9%	42.2%	40.8%	39.4%
Total exports of goods and services	L84Y	146,570	177,579	216,133	222,866
Percentage of World total		54.3%	52.0%	48.6%	43.8%
Imports of goods	L87U	118,548	161,921	189,072	222,912
Percentage of World total		53.5%	57.4%	51.4%	54.4%
Imports of services	L868	37,797	52,975	57,787	67,977
Percentage of World total		55.0%	55.4%	48.4%	49.4%
Total imports of goods and services	L864	156,345	214,896	246,859	290,889
Percentage of World total		53.9%	56.9%	50.7%	53.1%

Source: United Kingdom Economic Accounts, Office for National Statistics

Rotterdam effect

In this context you should note the "Rotterdam effect", where goods initially exported to 1 country are subsequently re-exported to another country. This might overstate the share of exports going to a particular country, in this case the Netherlands and therefore overstate the share of exports going to the EU.

It is not possible to quantify this issue precisely, but <u>an article exploring the Rotterdam effect</u> was published in 2015. The article used 2013 data to estimate the effect, and made an assumption that 50% of all goods exports to the Netherlands were re-exported to non-EU countries. Using this assumption, the Rotterdam effect would account for around 4 percentage points of the UK's exports of goods. These effects were calculated to illustrate the possible size of the Rotterdam effect. The Rotterdam effect applies only to trade in goods. The 4 percentage points estimate therefore applies to the share of the exports of goods only.

When considering the total exports of goods and services to the EU – the 44.0% figure quoted in Table 2 of the article – the Rotterdam effect is estimated at around 2 percentage points. It is also important to note that the Rotterdam effect could also affect the UK's imports. However, these estimates were calculated to illustrate the possible size of the Rotterdam effect and do not imply that a different data series should be produced or used.

6. Value of UK trade in goods

Monthly analysis

In August 2016, the UK's deficit on trade in goods was £12.1 billion, widening by £2.6 billion from July 2016. Exports increased by £0.1 billion (0.2%) to £25.8 billion in August 2016, from £25.7 billion in July 2016.

In detail:

- material manufactures rose by £0.3 billion
- aircraft rose by £0.2 billion
- chemicals rose by £0.1 billion
- ships fell by £0.3 billion
- oil fell by £0.2 billion

Imports increased by £2.7 billion (7.5%) to £37.9 billion in August 2016, from £35.2 billion in July 2016.

In detail:

- machinery and transport equipment rose by £1.8 billion
- chemicals rose by £0.3 billion
- miscellaneous manufactures rose by £0.3 billion
- food, beverages and tobacco rose by £0.2 billion
- material manufactures rose by £0.1 billion

3-monthly analysis

In the 3 months to August 2016, the deficit on trade in goods was £34.5 billion, widening by £3.3 billion from the 3 months to May 2016.

Exports increased by $\pounds 0.9$ billion (1.2%) to $\pounds 75.5$ billion in the 3 months to August 2016, compared with $\pounds 74.6$ billion in the 3 months to May 2016.

In detail:

- machinery and transport equipment rose by £1.1 billion
- fuels rose by £0.5 billion
- material manufactures rose by £0.2 billion
- unspecified goods fell by £1.0 billion

Imports increased by \pounds 4.2 billion (4.0%) to \pounds 110.1 billion in the 3 months to August 2016, compared with \pounds 105.8 billion in the 3 months to May 2016.

In detail:

- semi manufactures rose by £1.7 billion
- oil rose by £1.4 billion
- machinery and transport equipment rose by £1.4 billion
- unspecified goods rose by £0.4 billion
- miscellaneous manufactures fell by £0.7 billion

At the main commodity level the data are shown in Table 3.

Table 3: Change in UK trade main commodity value, August 2016

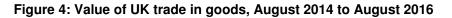
				£ million	
	Monthly	change	3-monthly change		
	Exports	Imports	Exports	Imports	
Oil (see section on "trade in oil")	-200	-25	+311	+1405	
Cars	-27	+438	+591	-67	
Consumer goods other than cars	-175	+225	-17	-742	
Intermediate goods	+50	+450	+329	+210	
Capital goods	+123	+541	+24	+289	
Chemicals	+139	+283	+80	+1097	
Semi-manufactured goods other than chemicals	+278	+143	+174	+556	

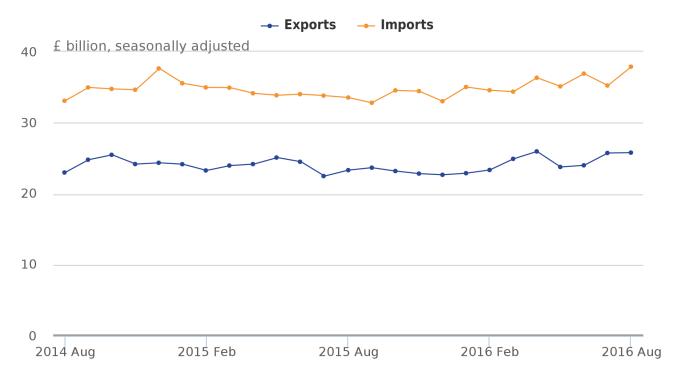
Source: Office for National Statistics

Notes:

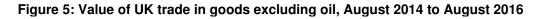
1. Monthly change is August 2016 compared with July 2016.

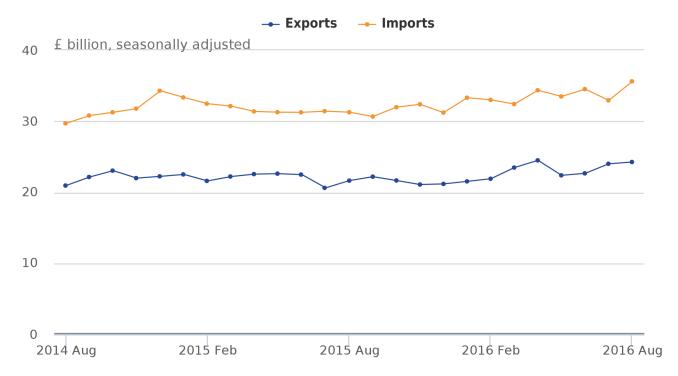
2. 3-monthly change is June 2016 to August 2016 compared with March 2016 to May 2016.





Source: Office for National Statistics





Source: Office for National Statistics

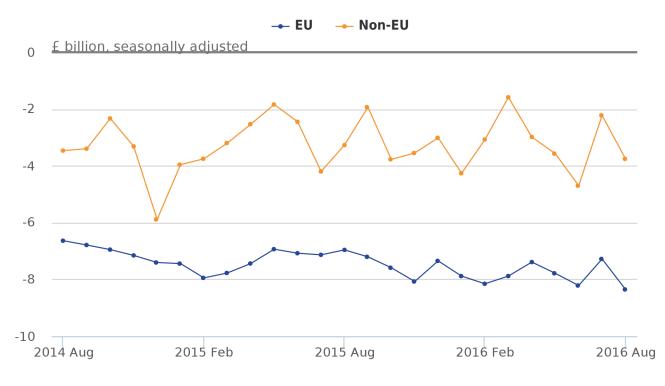
Where to find data about UK trade in goods

The value of trade in goods figures are available in Table 1 and commodity figures are available in <u>Tables 8, 9</u> and 10 of the UK trade dataset.

7. Trade in goods – analysis by area

In August 2016, the deficit on trade in goods with EU countries widened by £1.1 billion to £8.4 billion. The deficit on trade in goods with non-EU countries widened by £1.5 billion to £3.8 billion (Figure 6).





Source: Office for National Statistics

EU analysis

Between July 2016 and August 2016, exports of goods to the EU decreased by £0.1 billion (0.6%) to £12.4 billion. This was attributed to a decrease in exports to the Netherlands of £0.3 billion, partially offset by an increase in exports to Italy of £0.2 billion.

Between July 2016 and August 2016, imports of goods from the EU increased by £1.0 billion (5.1%) to £20.8 billion. This was attributed to increases in imports from Germany and France of £0.3 and £0.2 billion respectively. Imports of goods from the Czech Republic, the Republic of Ireland, Italy, the Netherlands, and Slovakia increased by £0.1 billion each.

Between the 3 months to May 2016 and the 3 months to August 2016, exports of goods to the EU increased by \pounds 1.4 billion (4.0%) to \pounds 36.4 billion. This was mainly attributed to an increase in exports to the Netherlands of \pounds 0.7 billion.

Between the 3 months to May 2016 and the 3 months to August 2016, imports of goods from the EU increased by £2.2 billion (3.8%) to £60.3 billion. This was attributed to an increase in imports from the Netherlands of £0.9 billion, Germany of £0.6 billion (which reached a 3-monthly record high of £16.1 billion) and Belgium and Luxembourg (combined) of £0.3 billion (which also reached a 3-monthly record high of £6.1 billion).

At the commodity level, the data are shown in Table 4.

Table 4: Change in UK trade main commodity value (EU), August 2016

			£ million		
	Monthly change		3-monthly	change ²	
	Exports	Imports	Exports	Imports	
Oil (see section on "trade in oil")	-391	-68	+315	+283	
Cars	+114	+403	+120	+26	
Consumer goods other than cars	-127	+7	+187	+108	
Intermediate goods	+56	+33	+104	+143	
Capital goods	+154	+196	+145	+246	
Chemicals	+129	+203	+330	+980	
Semi-manufactured goods other than chemicals	+74	+158	+218	+194	

Source: Office for National Statistics

Notes:

1. Monthly change is August 2016 compared with July 2016.

2. 3-monthly change is June 2016 to August 2016 compared with March 2016 to May 2016.

Non-EU analysis

Between July 2016 and August 2016, exports of goods to non-EU countries increased by £0.1 billion (1.0%) to £13.4 billion. This was attributed to an increase in exports to the USA of £0.2 billion and increases to South Korea, Iceland, Singapore, Saudi Arabia and Russia of £0.1 billion each. These increases were offset by falls in exports to Norway of £0.5 billion and China of £0.3 billion.

Between July 2016 and August 2016, imports of goods from non-EU countries increased by \pounds 1.7 billion (10.7%) to \pounds 17.1 billion. This was mainly attributed to increases in imports from the USA of \pounds 0.6 billion and China of \pounds 0.4 billion.

Between the 3 months to May 2016 and the 3 months to August 2016, exports to non-EU countries decreased by $\pounds 0.5$ billion (1.3%) to $\pounds 39.1$ billion. This was mainly attributed to a decrease in exports to Saudi Arabia of $\pounds 1.5$ billion, however offsetting this fall, exports to Switzerland increased by $\pounds 0.9$ billion and exports to Australia and Norway rose by $\pounds 0.5$ billion each.

Between the 3 months to May 2016 and the 3 months to August 2016, imports from non-EU countries increased by £2.0 billion (4.3%) to £49.8 billion. This was attributed to increases in imports from Norway, South Africa and Switzerland of £0.5 billion each.

At the commodity level, the data are shown in Table 5.

	Monthly	change ¹	3-monthly change 2		
	Exports	Imports	Exports	Imports	
Oil (see section on "trade in oil")	+191	+43	-4	+1122	
Cars	-141	+35	+471	-93	
Consumer goods other than cars	-48	+218	-204	-850	
Intermediate goods	-6	+417	+225	+67	
Capital goods	-31	+345	-121	+43	
Chemicals	+10	+80	-250	+117	
Semi-manufactured goods other than chemicals	+204	-15	-44	+362	

Table 5: Change in UK main commodity value (non-EU), August 2016

Source: Office for National Statistics

Notes:

1. Monthly change is August 2016 compared with July 2016.

2. 3-monthly change is June 2016 to August 2016 compared with March 2016 to May 2016.

Where to find data about UK trade in goods – analysis by area

Trade in goods by area figures are available in Table 2 and value of trade in goods with selected EU and non-EU trading partner figures are available in <u>Tables 11 and 12 of the dataset</u>.

8. Trade in goods – geographical analysis

Monthly analysis

The USA was the UK's top export partner with exports of £3.9 billion in August 2016, an increase of £0.2 billion when compared with July 2016.

Germany was the UK's top import partner with imports of £5.6 billion in August 2016, an increase of £0.3 billion when compared with July 2016.

Table 6: Change in UK monthly trade with significant partner countries ¹, August 2016 compared with July 2016

		Expo	rts (£ million)			Import	ts (£ million)
		August 2016 value	1 month change			August 2016 value	1 month change
1	USA	3,924	+210	1	Germany	5,553	+326
2	Germany	2,730	-32	2	USA	3,998	+588
3	Netherlands	1,612	-298	3	China	3,597	+383
4	Republic of Ireland	1,511	+50	4	Netherlands	3,194	+139
5	France	1,502	-127	5	France	2,145	+171
6	Italy	1,030	+220	6	Belgium and Luxembourg	2,080	+10
7	Belgium and Luxembourg	1,009	-45	7	Italy	1,461	+104
8	Switzerland	887	-103	8	Spain	1,422	+1
9	China	838	-300	9	Republic of Ireland	1,175	+55
10	Spain	815	+38	10) Norway	914	+26

Source: Office for National Statistics

Notes:

1. Significant trading partners defined as top 10 export markets and import sources 2015 (see attached Table 14).

2. USA includes Puerto Rico.

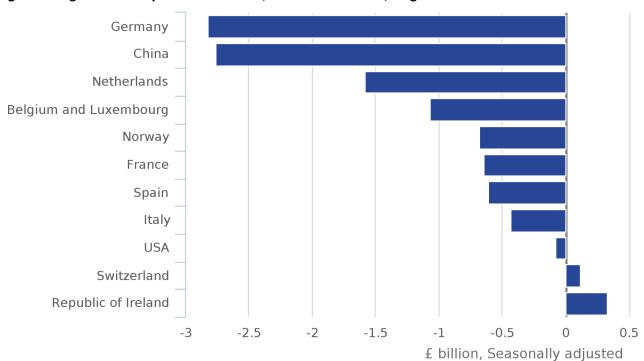


Figure 7: Significant UK partner countries, 1-month balances, August 2016

Source: Office for National Statistics

3-monthly analysis

In the 3 months to August 2016, the USA was the UK's top export partner with exports of £11.6 billion, increasing by £9 million when compared with the 3 months to May 2016.

Germany was the UK's top import partner with imports of £16.1 billion, increasing by £0.6 billion when compared with the 3 months to May 2016.

Table 7: Change in UK 3 monthly trade with significant partner countries ¹, June to August 2016 compared with March 2016 to May 2016

		Expor	ts (£ million)			Impor	ts (£ million)
		June to August 2016 value	3 monthly change			June to August 2016 value	3-monthly change
1	USA	11,551	+9	1	Germany	16,119	+557
2	Germany	8,013	+232	2	USA	10,484	+1647
3	Netherlands	5,080	+675	3	China	10,148	-418
4	France	4,752	-297	4	Netherlands	9,125	+938
5	Republic of Ireland	4,364	+168	5	France	6,353	+246
6	China	3,228	-1503	6	Belgium and Luxembourg	6,102	+328
7	Belgium and Luxembourg	3,001	+46	7	Italy	4,265	-6
8	Italy	2,622	+217	8	Spain	4,096	+71
9	Switzerland	2,513	+891	9	Republic of Ireland	3,329	+92
10) Spain	2,259	-94	10) Norway	3,247	+507

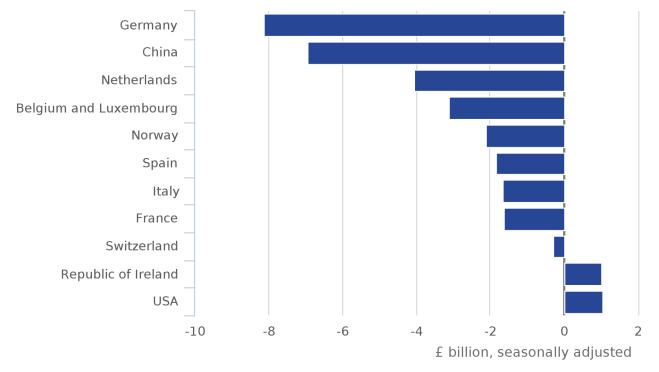
Source: Office for National Statistics

Notes:

1. Significant trading partners defined as top 10 export markets and import sources 2015 (see attached Table 14).

2. USA includes Puerto Rico.

Figure 8: Significant UK partner countries, 3-monthly balances, June to August 2016



Source: Office for National Statistics

Where to find data about UK trade in goods - geographical analysis

Trade in goods by area figures are available in Table 2 and value of trade in goods with selected EU and non-EU trading partner figures are available in <u>Tables 11 and 12 of the UK trade dataset</u>.

9. Volume of trade in goods, excluding oil and erratics

Between July 2016 and August 2016, the volume of exports increased by 0.3%.

Between July 2016 and August 2016, the volume of imports increased by 7.2%.

Between the 3 months to May 2016 and the 3 months to August 2016, the volume of exports decreased by 3.5%.

Between the 3 months to May 2016 and the 3 months to August 2016, the volume of imports decreased by 0.8%.

At the commodity level, the data are shown in Table 8.

Table 8: Change in UK main commodity volume, August 2016

	Monthly	change ¹	3 monthly change ²				
	Exports percentage change	Imports percentage change	Exports percentage change	Imports percentage change			
Food, beverages and tobacco	+0.9	+4.7	-6.5	+0.3			
Basic materials	+1.1	+4.0	+1.5	-6.5			
Semi-manufactured goods; of which	+6.2	+4.7	-3.2	+3.5			
Chemicals	+2.9	+5.2	-3.8	+5.4			
Finished manufactured goods; of which	-1.8	+10.7	-1.2	-1.4			
Cars	-0.8	+22.5	+2.8	-0.6			
Consumer goods other than cars	-7.7	+3.9	-4.7	-6.8			
Intermediate goods	+1.0	+7.6	-1.3	-2.1			
Capital goods	+2.2	+9.6	-3.4	-0.9			

Source: Office for National Statistics

Notes:

1. Monthly change is August 2016 compared with July 2016.

2. 3-monthly change is June 2016 to August 2016 compared with March 2016 to May 2016.

10. Export and import prices for trade in goods (not seasonally adjusted)

In August 2016, compared with July 2016, export prices increased by 0.7% and import prices increased by 0.1%. Excluding the oil price effect, export prices increased by 0.7% and import prices increased by 0.1%.

Between the 3 months to May 2016 and the 3 months to August 2016, export prices increased by 4.7% and import prices increased by 3.7%. Excluding the oil price effect, export prices increased by 3.8% and import prices increased by 2.6%.



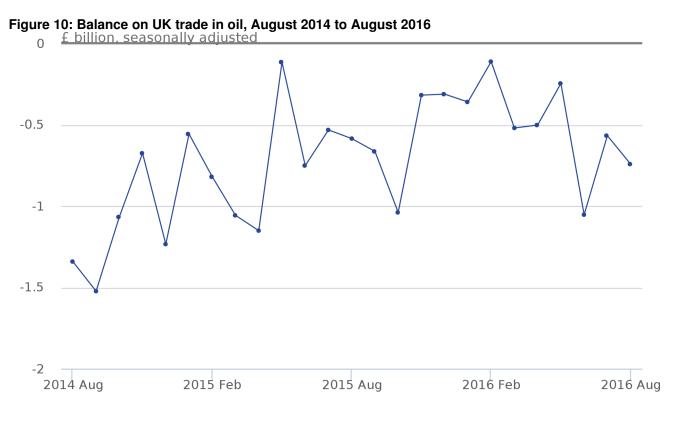
Figure 9: UK trade in goods export and import prices, August 2014 to August 2016

Source: Office for National Statistics

11. Trade in oil

In August 2016, the balance of trade in oil was in deficit by £0.7 billion, a widening of £0.2 billion from July 2016. Oil exports decreased by £0.2 billion to £1.5 billion and oil imports decreased by £25 million to £2.3 billion.

In the 3 months to August 2016, the balance on trade in oil was in deficit by £2.4 billion, widening by £1.1 billion from the 3 months to May 2016. Oil exports increased by £0.3 billion to £4.6 billion and oil imports increased by £1.4 billion to £7.0 billion.



Source: Office for National Statistics

Where to find data about trade in oil

The trade in oil figures are available in Tables 1 and 7 of the UK trade dataset.

12. Trade in services

Information on trade in services is mainly obtained from quarterly surveys, in some cases underpinned by larger annual surveys. This means that the latest months are uncertain.

Between July 2016 and August 2016, the estimated surplus on trade in services rose by £0.1 billion to £7.4 billion. Exports were estimated to have been £19.3 billion and imports £11.9 billion.

In Quarter 2 (April to June) 2016, the surplus on trade in services was £22.0 billion; financial services was the largest contributor with a surplus of £10.0 billion.

Between Quarter 1 (January to March) 2016 and Quarter 2 2016, exports of services decreased by £0.5 billion to £58.0 billion; the main contributor to this decrease was other business services which fell by £0.7 billion. This decrease was offset by an increase in government services of £0.2 billion. For the same period, imports of services increased by £0.4 billion to £36.1 billion, the main contributor to this increase was transport services with an increase of £0.3 billion.

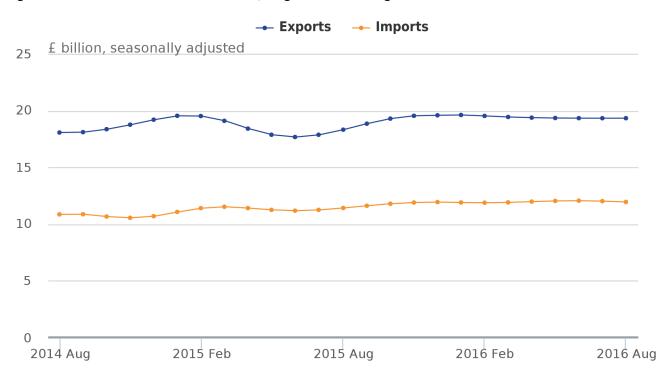


Figure 11: Value of UK trade in services, August 2014 to August 2016

Source: Office for National Statistics

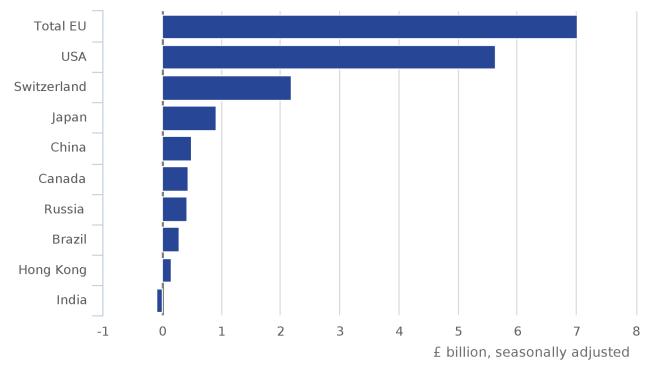
EU and non-EU analysis

Between Quarter 1 2016 and Quarter 2 2016, exports of services to EU countries rose by £0.9 billion to £24.9 billion. Imports from the EU rose by £0.3 billion to £17.9 billion over the same period.

The balance of trade in services with non-EU countries narrowed by \pounds 1.5 billion between Quarter 1 2016 and Quarter 2 2016 to \pounds 15.0 billion. This decrease reflected a fall in exports of \pounds 1.4 billion and an increase in imports of \pounds 0.1 billion.

In Quarter 2 2016, the largest trade in services surplus was with the USA (£5.6 billion); this was lower than the surplus with EU countries of £7.0 billion.

Figure 12: Trade in services, balance with total EU and selected non-EU countries, quarter 2 (April to June) 2016



Source: Office for National Statistics

Revisions

Between the July 2016 and August 2016 UK trade publication, the Quarter 1 2016 surplus for trade in services has been revised up by £0.6 billion, which reflects an upwards revision of £0.7 billion in exports and an upwards revision of £0.1 billion in imports. The main contributors to the upwards revision in exports were other business services (£0.7 billion), telecommunication, computer and information services (£0.4 billion) and insurance services (£0.4 billion); these were offset by decreases in transport services (£0.6 billion) and manufacturing and maintenance services (£0.4 billion). The main contributors to the upwards revision in imports were travel services (£1.8 billion) and telecommunication, computer and information services (£0.3 billion); these were offset by decreases in transport services (£0.6 billion).

Between the July 2016 and August 2016 UK trade publication, the Quarter 2 2016 surplus for trade in services has been revised down by $\pounds 0.1$ billion, which reflects an upwards revision of $\pounds 1.0$ billion in exports and an upwards revision of $\pounds 1.1$ billion in imports. The main contributors to the upwards revision in exports were insurance services ($\pounds 0.5$ billion) and telecommunication services ($\pounds 0.4$ billion). The main contributor to the upwards revision in imports was travel services ($\pounds 1.0$ billion).

These revisions are linked to new data received from the International Trade in Services survey and the International Passenger Survey along with new transport figures.

Where to find data about trade in services

The trade in services figures are available in <u>Table 1 CONT. of the dataset</u>.

A quarterly breakdown of trade in services by selected countries can be found in the <u>Quarter 2 (April to June)</u> 2016 United Kingdom Economic Accounts.

13. Where to find more information about UK trade statistics

Other regularly published UK trade releases

Supplementary quarterly data analysed by product according to the UK trade in goods by classification of product by activity (CPA 2008) are also available.

The latest release on 14 September 2016 covered the period <u>Quarter 2 (April to June) 2016</u> and the data are fully consistent with <u>the UK Balance of Payments - The Pink Book 2016</u> and <u>UK National Accounts - The Blue Book:</u> 2016 datasets.

Following an internal review of our publications and a <u>wider survey of users</u> there is no longer a statistical bulletin associated with the release. However additional excel tables have been added with an <u>EU and non-EU</u> <u>breakdown by product</u>.

The complete run of data in the tables of this statistical bulletin are also available to view and download in other electronic formats free of charge using our <u>time series data</u> website service. You can download the complete statistical bulletin in a choice of zipped formats, or view and download your own selections of individual series.

HM Revenue and Customs (HMRC) publish <u>Overseas trade statistics (OTS)</u> on the same day as we release the UK trade data each month. These aggregate estimates will differ slightly from those that are published by us as part of the <u>Balance of payments (BoP)</u>, as the 2 sets of data are compiled to different sets of rules. The BoP publication shows a high level picture of UK trade in goods, whereas the OTS publication shows a detailed picture of the UK's trade in goods by commodity and partner country.

Recently published reports on UK trade topics

On 5 September 2016, we published a short story on <u>UK trade and investment relationship with the USA</u>. This is part of a series which began in June 2015, previous topics cover <u>South America</u>, <u>China</u> and <u>Africa</u>.

On 29 July 2016, we published the annual <u>UK Balance of Payments-The Pink Book 2016</u> which as well as containing more detailed information on trade also provided an overview of the trade deficit in relation to the current account deficit.

We have published a methodology article <u>estimating the value of service exports abroad from different parts of</u> <u>the UK</u>. This work has been undertaken to meet user needs for subnational estimates for exports of services. The article provides annual estimates for 2011 to 2014, including breakdowns by region, commodity and industry, which at this stage are considered experimental. We welcome feedback on the article and the proposed methodology.

The Economic Review: April 2016 published 6 May 2016 contains information on trade as a percentage of GDP.

The <u>Economic Review: February 2016</u> published 3 February 2016 includes analysis of trade with EU and non-EU countries.

On 29 January 2016 <u>annual International Trade in Services 2014 survey results</u> were published. This release gives information on the industry of the businesses engaged in trade in services.

Historic articles published on UK trade

In our <u>Economic Review: September 2015</u> published on 3 September 2015 there is further commentary on <u>UK</u> <u>export performance</u>.

On 1 September 2015, we published an article on the <u>economic performance of the UK's motor vehicle</u> <u>manufacturing industry</u>.

On 26 June 2015, we published a short story on the importance of EU to UK trade and investment.

On 6 February 2015, we published an article on the <u>Rotterdam effect</u> and its potential impact on the UK trade in goods estimates.

On 23 January 2015, we published a short story exploring the reasons behind the UK trade deficit.

Published user requested data and analysis

Additional statistical data and analyses for UK trade statistics that have not been included in our standard publications are available at the <u>user requested data and analysis pages</u> on our website.

Methodological articles

Detailed methodological notes are published in the <u>UK Balance of Payments - The Pink Book 2016</u>.

14 . Revisions to trade statistics

Revisions

In this release, the revision period for trade in services is January 2016 to July 2016 and trade in goods is revised from July 2016, in-line with the National Accounts revision policy.

Revisions to July 2016 are mainly attributed to survey data replacing the forecast for nonmonetary gold. This has caused both an upward revision to exports and a downward revision to imports trade with non-EU countries.

Methodology changes

Change to the way HM Revenue and Customs trade in goods statistics are compiled

From June 2016 month of account there has been a methodological change to the way HM Revenue and Customs compiles non-EU statistics.

Following a change in legislation, non-EU trade in goods statistics have moved from the General trade system of compilation to the special trade system. In brief, special trade records the physical movement of goods to and from the UK, but excludes goods that are placed into customs warehouse where duty and Value Added Tax (VAT) has not yet been paid.

This change has had minimal impact on our trade in goods statistics as we previously applied adjustments to remove those goods held in customs warehouse from our data - the only change we have made is the removal of these adjustments

A <u>full announcement on the Methodological change to UK Trade Statistics from HMRC</u> is available on the HM Revenue and Customs website.

15 . Accuracy of the statistics

Trade in goods figures for the most recent months are provisional and subject to revision in the light of:

- late trader data
- · revisions to seasonal adjustment factors which are re-estimated every month

Trade in services estimates have been derived from a number of monthly and quarterly sources. For components where no monthly data are available, estimates have been derived on the basis of recent trends. The results should be used with appropriate caution, as they are likely to be less reliable than those for trade in goods.

Reliability

Revisions to data provide one indication of its reliability. Table 9 shows summary information on the size and direction of the revisions that have been made to the data covering a 5-year period. A statistical test has been applied to the average revision to find out if it is statistically significantly different from zero. An asterisk (*) shows that the test is significant.

Table 9: Revisions analysis, UK trade, August 2016

			£ million
		Revisions between first	t publication and estimates 12 months later
	Value in latest period	Average over the last 5 years (mean revision)	Average over the last 5 years without regard to sign (average absolute revision)
Total trade exports (IKBH)	45,107	1,011*	1,059*
Total trade imports (IKBI)	49,840	971*	971*
Total trade balance (IKBJ)	-4,733	32	866.0

Source: Office for National Statistics

16. Other quality information

UK trade re-assessment

The UK Statistics Authority <u>suspended the National Statistics designation of UK trade</u> on 14 November 2014. The Authority's <u>re-assessment of UK trade</u> against the <u>Code of Practice for Official Statistics</u> has been completed.

One of the recommendations of the re-assessment was to consult with users on the use of UK trade statistics. The <u>results of this user engagement survey</u> can be found on our website.

UK trade re-assessment update

We have now addressed some of the requirements of the re-assessment of UK trade and are in the final stages of providing evidence on the remaining requirements. In doing so, we are working with the Assessment Team to evaluate whether any additional evidence will be required as a result of the <u>Independent review of UK economic</u> <u>statistics</u>, led by Professor Sir Charles Bean.

Trade development plan

The <u>trade development plan</u> was published for consultation in March 2016. We are grateful for the responses received. As detailed elsewhere in this release, we are undertaking and applying ongoing improvements to UK trade statistics in line with this development plan and also to address anticipated future demands.

EMU enlargement

As of 1 January 2015, Lithuania joined the European Monetary Union (EMU). Therefore the EMU totals in this UK trade release include Lithuania.

EMU coverage

The coverage of EMU countries was extended to cover Cyprus and Malta from October 2008, Slovakia from January 2009, Estonia from January 2011, Latvia from January 2014 and Lithuania from January 2015. Some EU and non-EU breakdowns of commodity data for chained volume measures which are available on request may be less reliable than the current price data. Please consult Katherine Kent on +44 (0)1633 455829 if you are considering using them.

Data have been combined for the United States and Puerto Rico and for Dubai, Abu Dhabi and Sharjah (the United Arab Emirates) from January 2009 onwards. Estimates are separately available for the United States and Dubai up to the end of 2008 on request.

Erratics

Non-monetary gold is now included in the erratics series, along with ships, aircraft, precious stones and silver. In compliance with the BPM6 changes, non-monetary gold which is held as a store of wealth is now recorded within trade in goods.

Deflation

It is common for the value of a group of financial transactions to be measured in several time periods. The values measured will include both the change in the volume sold and the effect of the change of prices over that year. Deflation is the process whereby the effect of price change is removed from a set of values.

Chain-linked indices (chained volume measures), which are indexed to form the volume series in this bulletin, differ from fixed base indices in that the growth from 1 year to the next is estimated by weighting the components using the contribution to value of trade in the immediately preceding year (effectively re-basing every year). This series of annually re-weighted annual growths is then "chain-linked" to produce a continuous series.

The implied price deflators, derived by comparing current price data to chained volume measures data are not the same as the price indices published in this statistical bulletin, because the former are current weighted while the latter are base (2013) weighted.

Changes in trade associated with Value Added Tax (VAT) missing intra-community (MTIC) fraud mean that comparisons of volume and prices (both including and excluding trade associated with VAT MTIC fraud) should be treated with a great deal of caution.

Interpreting the data

In months where quarterly and 3-monthly ending percentage changes for index data coincide, there may be small differences between the data for methodological reasons. Quarterly data are the indexed form of an underlying constant price (for volume indices) or consistent quantity (for price indices) series. The average of the index data in that period are 3-month ending

Seasonal adjustment

Seasonal adjustment aims to remove effects associated with the time of the year or the arrangement of the calendar so that movements within a time series may be more easily interpreted.

17. Records sheet

The <u>UK trade record information for August 2016</u> can be accessed on our website.

18. Background notes

1. What's new?

Publication dates

From January 2017, we are improving the way we publish economic statistics, with related data grouped together under new "theme" days. This will increase the coherence of our data releases and involve minor changes to the timing of certain publications. For more information see <u>Changes to publication schedule for economic statistics</u>.

2. Code of Practice for Official Statistics

<u>National Statistics</u> are produced to high professional standards set out in the <u>Code of Practice for Official</u> <u>Statistics</u>. They undergo regular quality assurance reviews to ensure that they meet customer needs. They are produced free from any political interference.

3. Quality and methodology information report

The <u>UK trade Quality and Methodology Information document</u> contains important information on:

- the strengths and limitations of the data and how it compares with related data
- users and uses of the data
- how the output was created
- the quality of the output including the accuracy of the data

VALUE OF UK TRADE IN GOODS AND SERVICES

Balance of Payments basis

											on seasona	
		Total trade		1	rade in goo	ds		Oil		Т	rade in goo excluding c	
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
2011 2012 2013 2014	IKBH 496 987 499 141 517 642 511 654	IKBI 524 047 536 475 556 880 547 877	IKBJ -27 060 -37 334 -39 238 -36 223	BOKG 308 171 301 621 303 147 292 894	BOKH 403 126 412 528 423 811 415 469	BOKI -94 955 -110 907 -120 664 -122 575	ELBL 38 667 39 417 39 184 32 902	ENXO 49 395 53 713 49 109 42 862	ENXQ -10 728 -14 296 -9 925 -9 960	ELBM 269 504 262 204 263 963 259 992	ENXP 353 731 358 815 374 702 372 607	BQKH 84 227 96 611 110 739 112 615
2015	508 767	547 441	-38 674	283 282	409 719	-126 437	21 048	28 961	-7 913	262 234	380 758	–118 524
2014 Q3 Q4	126 698 130 294	135 875 138 961	–9 177 –8 667	72 324 73 998	103 489 107 056	–31 165 –33 058	7 649 6 752	11 498 9 731	–3 849 –2 979	64 675 67 246	91 991 97 325	–27 316 –30 079
2015 Q1 Q2 Q3 Q4	129 522 127 690 124 475 127 080	139 460 135 873 134 451 137 657	-9 938 -8 183 -9 976 -10 577	71 385 73 754 69 462 68 681	105 468 102 040 100 176 102 035	-34 083 -28 286 -30 714 -33 354	5 090 6 123 5 044 4 791	7 527 8 143 6 828 6 463	-2 437 -2 020 -1 784 -1 672	66 295 67 631 64 418 63 890	97 941 93 897 93 348 95 572	-31 646 -26 266 -28 930 -31 682
2016 Q1 Q2	129 698 131 751	139 673 144 442	-9 975 -12 691	71 135 73 713	103 987 108 371	-32 852 -34 658	4 252 4 198	5 247 6 002	-995 -1 804	66 883 69 515	98 740 102 369	–31 857 –32 854
2014 Aug Sep Oct Nov Dec	41 046 42 879 43 829 42 921 43 544	43 946 45 837 45 423 45 197 48 341	-2 900 -2 958 -1 594 -2 276 -4 797	22 985 24 784 25 475 24 171 24 352	33 091 34 972 34 762 34 645 37 649	-10 106 -10 188 -9 287 -10 474 -13 297	2 053 2 645 2 443 2 187 2 122	3 395 4 169 3 511 2 863 3 357	-1 342 -1 524 -1 068 -676 -1 235	20 932 22 139 23 032 21 984 22 230	29 696 30 803 31 251 31 782 34 292	-8 764 -8 664 -8 219 -9 798 -12 062
2015 Jan Feb Mar Apr May Jun	43 686 42 784 43 052 42 574 42 954 42 162	46 626 46 374 46 460 45 551 45 118 45 204	-2 940 -3 590 -3 408 -2 977 -2 164 -3 042	24 151 23 273 23 961 24 169 25 089 24 496	35 557 34 975 34 936 34 146 33 868 34 026	-11 406 -11 702 -10 975 -9 977 -8 779 -9 530	1 649 1 685 1 756 1 622 2 480 2 021	2 207 2 506 2 814 2 774 2 596 2 773	-558 -821 -1 058 -1 152 -116 -752	22 502 21 588 22 205 22 547 22 609 22 475	33 350 32 469 32 122 31 372 31 272 31 253	-10 848 -10 881 -9 917 -8 825 -8 663 -8 778
Jul Aug Oct Nov Dec	40 346 41 626 42 503 42 475 42 364 42 241	45 068 44 964 44 419 46 345 46 350 44 962	-4 722 -3 338 -1 916 -3 870 -3 986 -2 721	22 482 23 315 23 665 23 190 22 829 22 662	33 819 33 549 32 808 34 555 34 454 33 026	-11 337 -10 234 -9 143 -11 365 -11 625 -10 364	1 873 1 690 1 481 1 542 1 753 1 496	2 406 2 276 2 146 2 582 2 072 1 809	-533 -586 -665 -1 040 -319 -313	20 609 21 625 22 184 21 648 21 076 21 166	31 413 31 273 30 662 31 973 32 382 31 217	-10 804 -9 648 -8 478 -10 325 -11 306 -10 051
2016 Jan Feb Mar Apr May Jun	42 492 42 869 44 337 45 326 43 102 43 323	46 934 46 456 46 283 48 309 47 158 48 975	-4 442 -3 587 -1 946 -2 983 -4 056 -5 652	22 885 23 344 24 906 25 954 23 762 23 997	35 034 34 576 34 377 36 333 35 121 36 917	-12 149 -11 232 -9 471 -10 379 -11 359 -12 920	1 363 1 452 1 437 1 468 1 388 1 342	1 724 1 565 1 958 1 971 1 635 2 396	-361 -113 -521 -503 -247 -1 054	21 522 21 892 23 469 24 486 22 374 22 655	33 310 33 011 32 419 34 362 33 486 34 521	-11 788 -11 119 -8 950 -9 876 -11 112 -11 866
Jul Aug	45 055 45 107	47 258 49 840	-2 203 -4 733	25 732 25 783	35 238 37 895	-9 506 -12 112	1 731 1 531	2 299 2 274	-568 -743	24 001 24 252	32 939 35 621	-8 938 -11 369
Value change, latest month	h compared	l with: 2 582	-2 530	51	2 657	-2 606	-200	-25	-175	251	2 682	-2 431
Percentage change, latest Previous month				0.2	7.5		-11.6	-1.1		1.0	8.1	
3 months ended:							2			2		
2015 Aug	124 134	135 236	-11 102	70 293	101 394	-31 101	5 584	7 455	-1 871	64 709	93 939	-29 230
2016 May	132 765	141 750	-8 985	74 622	105 831	-31 209	4 293	5 564	-1 271	70 329	100 267	-29 938
2016 Aug	133 485	146 073	-12 588	75 512	110 050	-34 538	4 604	6 969	-2 365	70 908	103 081	-32 173
Percentage change, latest Previous 3 months	3 months c 0.5	ompared v 3.0	vith:	1.2	4.0		7.2	25.3		0.8	2.8	
Same 3 months last year	7.5	8.0		7.4	8.5		-17.6	-6.5		9.6	9.7	

1 This table is continued overleaf.

1CONT. VALUE OF UK TRADE IN GOODS AND SERVICES Balance of Payments basis

			-							£ millior	n seasonall <u>y</u>	y adjusted
		Erratics ¹			rade in goo cluding erra			rade in goo ling oil and		Tra	de in servi	ces
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
2011 2012 2013 2014 2015	BPAL 22 235 20 302 21 578 18 828 17 033	BQBB 18 280 21 133 25 348 19 584 21 466	BQKW 3 955 -831 -3 770 -756 -4 433	BPAO 285 936 281 319 281 569 274 066 266 249	BQBE 384 846 391 395 398 463 395 885 388 253	BPBM -98 910 -110 076 -116 894 -121 819 -122 004	BPBL 247 269 241 902 242 385 241 164 245 201	BQBG 335 451 337 682 349 354 353 023 359 292	BPAP -88 182 -95 780 -106 969 -111 859 -114 091	IKBB 188 816 197 520 214 495 218 760 225 485	IKBC 120 921 123 947 133 069 132 408 137 722	IKBD 67 895 73 573 81 426 86 352 87 763
2014 Q3 Q4	4 589 5 487	4 090 6 968	499 –1 481	67 735 68 511	99 399 100 088	–31 664 –31 577	60 086 61 759	87 901 90 357	–27 815 –28 598	54 374 56 296	32 386 31 905	21 988 24 391
2015 Q1 Q2 Q3 Q4	4 147 4 457 3 994 4 435	6 407 4 835 4 294 5 930	-2 260 -378 -300 -1 495	67 238 69 297 65 468 64 246	99 061 97 205 95 882 96 105	-31 823 -27 908 -30 414 -31 859	62 148 63 174 60 424 59 455	91 534 89 062 89 054 89 642	-29 386 -25 888 -28 630 -30 187	58 137 53 936 55 013 58 399	33 992 33 833 34 275 35 622	24 145 20 103 20 738 22 777
2016 Q1 Q2	6 015 6 354	6 686 8 118	-671 -1 764	65 120 67 359	97 301 100 253	-32 181 -32 894	60 868 63 161	92 054 94 251	-31 186 -31 090	58 563 58 038	35 686 36 071	22 877 21 967
2014 Aug Sep Oct Nov Dec	1 109 2 322 2 514 1 538 1 435	1 106 1 108 1 345 1 960 3 663	3 1 214 1 169 -422 -2 228	21 876 22 462 22 961 22 633 22 917	31 985 33 864 33 417 32 685 33 986	-10 109 -11 402 -10 456 -10 052 -11 069	19 823 19 817 20 518 20 446 20 795	28 590 29 695 29 906 29 822 30 629	-8 767 -9 878 -9 388 -9 376 -9 834	18 061 18 095 18 354 18 750 19 192	10 855 10 865 10 661 10 552 10 692	7 206 7 230 7 693 8 198 8 500
2015 Jan Feb Mar Apr May Jun	1 350 1 122 1 675 1 373 1 473 1 611	3 195 1 918 1 294 1 810 1 501 1 524	-1 845 -796 381 -437 -28 87	22 801 22 151 22 286 22 796 23 616 22 885	32 362 33 057 33 642 32 336 32 367 32 502	-9 561 -10 906 -11 356 -9 540 -8 751 -9 617	21 152 20 466 20 530 21 174 21 136 20 864	30 155 30 551 30 828 29 562 29 771 29 729	-9 003 -10 085 -10 298 -8 388 -8 635 -8 865	19 535 19 511 19 091 18 405 17 865 17 666	11 069 11 399 11 524 11 405 11 250 11 178	8 466 8 112 7 567 7 000 6 615 6 488
Jul Aug Sep Oct Nov Dec	1 489 1 160 1 345 1 439 1 493 1 503	1 817 1 233 1 244 1 366 2 448 2 116	-328 -73 101 73 -955 -613	20 993 22 155 22 320 21 751 21 336 21 159	32 002 32 316 31 564 33 189 32 006 30 910	-11 009 -10 161 -9 244 -11 438 -10 670 -9 751	19 120 20 465 20 839 20 209 19 583 19 663	29 596 30 040 29 418 30 607 29 934 29 101	-10 476 -9 575 -8 579 -10 398 -10 351 -9 438	17 864 18 311 18 838 19 285 19 535 19 579	11 249 11 415 11 611 11 790 11 896 11 936	6 615 6 896 7 227 7 495 7 639 7 643
2016 Jan Feb Mar Apr May Jun	1 222 1 412 3 381 2 712 1 851 1 791	3 116 1 903 1 667 2 253 2 674 3 191	-1 894 -491 1 714 459 -823 -1 400	21 663 21 932 21 525 23 242 21 911 22 206	31 918 32 673 32 710 34 080 32 447 33 726	-10 255 -10 741 -11 185 -10 838 -10 536 -11 520	20 300 20 480 20 088 21 774 20 523 20 864	30 194 31 108 30 752 32 109 30 812 31 330	-9 894 -10 628 -10 664 -10 335 -10 289 -10 466	19 607 19 525 19 431 19 372 19 340 19 326	11 900 11 880 11 906 11 976 12 037 12 058	7 707 7 645 7 525 7 396 7 303 7 268
Jul Aug	2 787 2 755	2 134 2 502	653 253	22 945 23 028	33 104 35 393	-10 159 -12 365	21 214 21 497	30 805 33 119	_9 591 _11 622	19 323 19 324	12 020 11 945	7 303 7 379
Value change, latest month	h compare -32	d with: 368	-400	83	2 289	-2 206	283	2 314	-2 031	1	-75	76
Percentage change, latest Previous month	month con	npared wit 17.2	h:	0.4	6.9		1.3	7.5		0.0	-0.6	
3 months ended:												
2015 Aug	4 260	4 574	-314	66 033	96 820	-30 787	60 449	89 365	-28 916	53 841	33 842	19 999
2016 May	7 944	6 594	1 350	66 678	99 237	-32 559	62 385	93 673	-31 288	58 143	35 919	22 224
2016 Aug	7 333	7 827	-494	68 179	102 223	-34 044	63 575	95 254	-31 679	57 973	36 023	21 950
Percentage change, latest Previous 3 months	3 months (-7.7	compared 18.7	with:	2.3	3.0		1.9	1.7		-0.3	0.3	
Same 3 months last year	72.1	71.1		3.2	5.6		5.2	6.6		7.7	6.4	

1 These are defined as ships, aircraft, precious stones, silver and non-monetary gold. tary gold.

[†] Earliest date for revisions to trade in goods is July 2016. Earliest date for revisions to trade in services is January 2016.

2 UK TRADE IN GOODS BY AREA Balance of Payments basis

2011 2012 2013 2014 2015 2014 Q3 Q4 2015 Q1 Q2 Q3 Q4 2016 Q1 Q2 2014 Aug Sep Oct Nov	Exports Exports N3C5 147 058 136 748 136 897 128 915 118 775 31 759 31 445 29 649 30 424 29 695 29 007 29 540 31 260 10 296 10 611 10 735 10 320 10 390	U member Imports N3C6 174 341 177 826 190 391 195 765 194 611 49 010 49 626 49 375 48 767 47 712 48 757 50 091 51 250 16 038 16 380 16 410	Rs ¹ Balance N3C4 -27 283 -41 078 -53 494 -66 850 -75 836 -17 251 -18 181 -19 726 -18 343 -19 726 -18 343 -19 750 -20 551 -19 990 -5 742	To Exports L87S 165 085 150 685 151 256 145 472 133 957 35 728 35 418 33 501 34 278 33 413 32 765 33 343 35 318	Datal EU (28) Imports L87U 204 555 209 039 220 664 224 734 222 912 56 044 56 935 56 672 55 738 54 720 55 782 57 271	² Balance L87Q -39 470 -58 354 -69 408 -79 262 -88 955 -20 316 -21 517 -23 171 -21 460 -21 307 -23 017	Exports L87M 143 086 150 936 151 891 147 422 149 325 36 596 38 580 37 884 39 476 36 049 35 916	Non-EU ³ Imports L87O 198 571 203 489 203 147 190 735 186 807 47 445 50 121 48 796 46 302 45 456 46 302	Balance L87K -55 485 -52 553 -51 256 -43 313 -37 482 -10 849 -11 541 -10 912 -6 826 -9 407	Exports BOKG 308 171 301 621 303 147 292 894 283 282 72 324 73 998 71 385 73 754	Total Imports BOKH 403 126 412 528 423 811 415 469 409 719 103 489 107 056 105 468 102 040	Balance BOKI -94 955 -110 907 -120 664 -122 575 -126 437 -31 165 -33 058 -34 083 -28 286
2011 2012 2013 2014 2015 2014 Q3 Q4 2015 Q1 Q2 Q3 Q4 2016 Q1 Q2 2014 Aug Sep Oct Nov	N3C5 147 058 136 748 136 748 138 915 118 775 31 759 31 445 29 649 30 424 29 695 29 007 29 540 31 260 10 296 10 611 10 735 10 320	N3C6 174 341 177 826 190 391 195 765 194 611 49 010 49 626 49 375 48 767 47 712 48 757 50 091 51 250 16 038 16 380	N3C4 -27 283 -41 078 -53 494 -66 850 -75 836 -17 251 -18 181 -19 726 -18 343 -18 017 -19 750 -20 551 -19 990	L87S 165 085 150 685 151 256 145 472 133 957 35 728 35 418 33 501 34 278 33 413 32 765 33 343	L87U 204 555 209 039 220 664 224 734 222 912 56 044 56 935 56 672 55 738 54 720 55 782 57 271	L87Q -39 470 -58 354 -69 408 -79 262 -88 955 -20 316 -21 517 -23 171 -21 460 -21 307	L87M 143 086 150 936 151 891 147 422 149 325 36 596 38 580 37 884 39 476 36 049	L87O 198 571 203 489 203 147 190 735 186 807 47 445 50 121 48 796 46 302 45 456	L87K -55 485 -52 553 -43 313 -37 482 -10 849 -11 541 -10 912 -6 826	BOKG 308 171 301 621 303 147 292 894 283 282 72 324 73 998 71 385 73 754	BOKH 403 126 412 528 423 811 415 469 409 719 103 489 107 056 105 468	BOKI -94 955 -110 907 -120 664 -122 575 -126 437 -31 165 -33 058 -34 083
2012 2013 2014 2015 2014 Q3 Q4 2015 Q1 Q2 Q3 Q4 2016 Q1 Q2 2014 Aug Sep Oct Nov	147 058 136 748 136 748 136 897 128 915 118 775 31 759 31 445 29 649 30 424 29 695 29 007 29 540 31 260 10 296 10 611 10 735 10 320	174 341 177 826 190 391 195 765 194 611 49 010 49 626 49 375 48 767 47 712 48 757 50 091 51 250 16 038 16 380	-27 283 -41 078 -53 494 -66 850 -75 836 -17 251 -18 181 -19 726 -18 343 -18 017 -19 750 -20 551 -19 990	165 085 150 685 151 256 145 472 133 957 35 728 35 418 33 501 34 278 33 413 32 765 33 343	204 555 209 039 220 664 224 734 222 912 56 044 56 935 56 672 55 738 54 720 55 782 57 271	-39 470 -58 354 -69 408 -79 262 -88 955 -20 316 -21 517 -23 171 -21 460 -21 307	143 086 150 936 151 891 147 422 149 325 36 596 38 580 37 884 39 476 36 049	198 571 203 489 203 147 190 735 186 807 47 445 50 121 48 796 46 302 45 456	-55 485 -52 553 -51 256 -43 313 -37 482 -10 849 -11 541 -10 912 -6 826	308 171 301 621 303 147 292 894 283 282 72 324 73 998 71 385 73 754	403 126 412 528 423 811 415 469 409 719 103 489 107 056 105 468	-94 955 -110 907 -120 664 -122 575 -126 437 -31 165 -33 058 -34 083
2012 2013 2014 2015 2014 Q3 Q4 2015 Q1 Q2 Q3 Q4 2016 Q1 Q2 2014 Aug Sep Oct Nov	136 748 136 897 128 915 118 775 31 759 31 445 29 649 30 424 29 695 29 007 29 540 31 260 10 296 10 611 10 735 10 320	177 826 190 391 195 765 194 611 49 010 49 626 49 375 48 767 47 712 48 757 50 091 51 250 16 038 16 380	-41 078 -53 494 -66 850 -75 836 -17 251 -18 181 -19 726 -18 343 -18 017 -19 750 -20 551 -19 990	150 685 151 256 145 472 133 957 35 728 35 418 33 501 34 278 33 413 32 765 33 343	209 039 220 664 224 734 222 912 56 044 56 935 56 672 55 738 54 720 55 782 57 271	-58 354 -69 408 -79 262 -88 955 -20 316 -21 517 -23 171 -21 460 -21 307	150 936 151 891 147 422 149 325 36 596 38 580 37 884 39 476 36 049	203 489 203 147 190 735 186 807 47 445 50 121 48 796 46 302 45 456	-52 553 -51 256 -43 313 -37 482 -10 849 -11 541 -10 912 -6 826	301 621 303 147 292 894 283 282 72 324 73 998 71 385 73 754	412 528 423 811 415 469 409 719 103 489 107 056 105 468	-110 907 -120 664 -122 575 -126 437 -31 165 -33 058 -34 083
2013 2014 2015 2014 Q3 Q4 2015 Q1 Q2 Q3 Q4 2016 Q1 Q2 2014 Aug Sep Oct Nov	136 897 128 915 118 775 31 759 31 445 29 649 30 424 29 695 29 007 29 540 31 260 10 296 10 611 10 735 10 320	190 391 195 765 194 611 49 010 49 626 49 375 48 767 47 712 48 757 50 091 51 250 16 038 16 380	-53 494 -66 850 -75 836 -17 251 -18 181 -19 726 -18 343 -18 017 -19 750 -20 551 -19 990	151 256 145 472 133 957 35 728 35 418 33 501 34 278 33 413 32 765 33 343	220 664 224 734 222 912 56 044 56 935 56 672 55 738 54 720 55 782 57 271	-69 408 -79 262 -88 955 -20 316 -21 517 -23 171 -21 460 -21 307	151 891 147 422 149 325 36 596 38 580 37 884 39 476 36 049	203 147 190 735 186 807 47 445 50 121 48 796 46 302 45 456	-51 256 -43 313 -37 482 -10 849 -11 541 -10 912 -6 826	303 147 292 894 283 282 72 324 73 998 71 385 73 754	423 811 415 469 409 719 103 489 107 056 105 468	-120 664 -122 575 -126 437 -31 165 -33 058 -34 083
2014 2015 2014 Q3 Q4 2015 Q1 Q2 Q3 Q4 2016 Q1 Q2 2014 Aug Sep Oct Nov	128 915 118 775 31 759 31 445 29 649 30 424 29 695 29 007 29 540 31 260 10 296 10 611 10 735 10 320	195 765 194 611 49 010 49 626 49 375 48 767 47 712 48 757 50 091 51 250 16 038 16 380	-66 850 -75 836 -17 251 -18 181 -19 726 -18 343 -18 017 -19 750 -20 551 -19 990	145 472 133 957 35 728 35 418 33 501 34 278 33 413 32 765 33 343	224 734 222 912 56 044 56 935 56 672 55 738 54 720 55 782 57 271	-79 262 -88 955 -20 316 -21 517 -23 171 -21 460 -21 307	147 422 149 325 36 596 38 580 37 884 39 476 36 049	190 735 186 807 47 445 50 121 48 796 46 302 45 456	-43 313 -37 482 -10 849 -11 541 -10 912 -6 826	292 894 283 282 72 324 73 998 71 385 73 754	415 469 409 719 103 489 107 056 105 468	-122 575 -126 437 -31 165 -33 058 -34 083
2014 2015 2014 Q3 Q4 2015 Q1 Q2 Q3 Q4 2016 Q1 Q2 2014 Aug Sep Oct Nov	128 915 118 775 31 759 31 445 29 649 30 424 29 695 29 007 29 540 31 260 10 296 10 611 10 735 10 320	195 765 194 611 49 010 49 626 49 375 48 767 47 712 48 757 50 091 51 250 16 038 16 380	-66 850 -75 836 -17 251 -18 181 -19 726 -18 343 -18 017 -19 750 -20 551 -19 990	145 472 133 957 35 728 35 418 33 501 34 278 33 413 32 765 33 343	224 734 222 912 56 044 56 935 56 672 55 738 54 720 55 782 57 271	-79 262 -88 955 -20 316 -21 517 -23 171 -21 460 -21 307	147 422 149 325 36 596 38 580 37 884 39 476 36 049	190 735 186 807 47 445 50 121 48 796 46 302 45 456	-43 313 -37 482 -10 849 -11 541 -10 912 -6 826	292 894 283 282 72 324 73 998 71 385 73 754	409 719 103 489 107 056 105 468	-122 575 -126 437 -31 165 -33 058 -34 083
2015 2014 Q3 Q4 2015 Q1 Q2 Q3 Q4 2016 Q1 Q2 2014 Aug Sep Oct Nov	118 775 31 759 31 445 29 649 30 424 29 695 29 007 29 540 31 260 10 296 10 611 10 735 10 320	194 611 49 010 49 626 49 375 48 767 47 712 48 757 50 091 51 250 16 038 16 380	-75 836 -17 251 -18 181 -19 726 -18 343 -18 017 -19 750 -20 551 -19 990	133 957 35 728 35 418 33 501 34 278 33 413 32 765 33 343	222 912 56 044 56 935 56 672 55 738 54 720 55 782 57 271	-88 955 -20 316 -21 517 -23 171 -21 460 -21 307	149 325 36 596 38 580 37 884 39 476 36 049	186 807 47 445 50 121 48 796 46 302 45 456	-37 482 -10 849 -11 541 -10 912 -6 826	283 282 72 324 73 998 71 385 73 754	409 719 103 489 107 056 105 468	-126 437 -31 165 -33 058 -34 083
Q4 2015 Q1 Q2 Q3 Q4 2016 Q1 Q2 2014 Aug Sep Oct Nov	31 445 29 649 30 424 29 695 29 007 29 540 31 260 10 296 10 611 10 735 10 320	49 626 49 375 48 767 47 712 48 757 50 091 51 250 16 038 16 380	-18 181 -19 726 -18 343 -18 017 -19 750 -20 551 -19 990	35 418 33 501 34 278 33 413 32 765 33 343	56 935 56 672 55 738 54 720 55 782 57 271	-21 517 -23 171 -21 460 -21 307	38 580 37 884 39 476 36 049	50 121 48 796 46 302 45 456	-11 541 -10 912 -6 826	73 998 71 385 73 754	107 056 105 468	-33 058 -34 083
2015 Q1 Q2 Q3 Q4 2016 Q1 Q2 2014 Aug Sep Oct Nov	29 649 30 424 29 695 29 007 29 540 31 260 10 296 10 611 10 735 10 320	49 375 48 767 47 712 48 757 50 091 51 250 16 038 16 380	-19 726 -18 343 -18 017 -19 750 -20 551 -19 990	33 501 34 278 33 413 32 765 33 343	56 672 55 738 54 720 55 782 57 271	-23 171 -21 460 -21 307	37 884 39 476 36 049	48 796 46 302 45 456	-10 912 -6 826	71 385 73 754	105 468	-34 083
Q2 Q3 Q4 2016 Q1 Q2 2014 Aug Sep Oct Nov	30 424 29 695 29 007 29 540 31 260 10 296 10 611 10 735 10 320	48 767 47 712 48 757 50 091 51 250 16 038 16 380	-18 343 -18 017 -19 750 -20 551 -19 990	34 278 33 413 32 765 33 343	55 738 54 720 55 782 57 271	–21 460 –21 307	39 476 36 049	46 302 45 456	-6 826	73 754		
Q3 Q4 2016 Q1 Q2 2014 Aug Sep Oct Nov	29 695 29 007 29 540 31 260 10 296 10 611 10 735 10 320	47 712 48 757 50 091 51 250 16 038 16 380	-18 017 -19 750 -20 551 -19 990	33 413 32 765 33 343	54 720 55 782 57 271	-21 307	36 049	45 456			102 040	-28 286
Q4 2016 Q1 Q2 2014 Aug Sep Oct Nov	29 007 29 540 31 260 10 296 10 611 10 735 10 320	48 757 50 091 51 250 16 038 16 380	-19 750 -20 551 -19 990	32 765 33 343	55 782 57 271				-9 407			
Q4 2016 Q1 Q2 2014 Aug Sep Oct Nov	29 007 29 540 31 260 10 296 10 611 10 735 10 320	50 091 51 250 16 038 16 380	-20 551 -19 990	33 343	55 782 57 271		35 916	16 050		69 462	100 176	-30 714
Q2 2014 Aug Sep Oct Nov	31 260 10 296 10 611 10 735 10 320	51 250 16 038 16 380	-19 990					46 253	-10 337	68 681	102 035	-33 354
2014 Aug Sep Oct Nov	10 296 10 611 10 735 10 320	16 038 16 380		35 318		-23 928	37 792	46 716	-8 924	71 135	103 987	-32 852
Sep Oct Nov	10 611 10 735 10 320	16 380	-5 742		58 716	-23 398	38 395	49 655	-11 260	73 713	108 371	-34 658
Oct Nov	10 735 10 320		-	11 569	18 209	-6 640	11 416	14 882	-3 466	22 985	33 091	-10 106
Nov	10 320	16 410	-5 769	11 934	18 725	-6 791	12 850	16 247	-3 397	24 784	34 972	-10 188
		16 419	-5 684	12 004	18 957	-6 953	13 471	15 805	-2 334	25 475	34 762	-9 287
	10 390	16 485	-6 165	11 648	18 805	-7 157	12 523	15 840	-3 317	24 171	34 645	-10 474
Dec		16 722	-6 332	11 766	19 173	-7 407	12 586	18 476	-5 890	24 352	37 649	-13 297
2015 Jan	9 900	16 214	-6 314	11 191	18 637	-7 446	12 960	16 920	-3 960	24 151	35 557	-11 406
Feb	9 943	16 706	-6 763	11 219	19 168	-7 949	12 054	15 807	-3 753	23 273	34 975	-11 702
Mar	9 806	16 455	-6 649	11 091	18 867	-7 776	12 870	16 069	-3 199	23 961	34 936	–10 975
Apr	9 801	16 192	-6 391	11 039	18 481	-7 442	13 130	15 665	-2 535	24 169	34 146	-9 977
May	10 445	16 336	-5 891	11 709	18 647	-6 938	13 380	15 221	-1 841	25 089	33 868	-8 779
Jun	10 178	16 239	-6 061	11 530	18 610	-7 080	12 966	15 416	-2 450	24 496	34 026	-9 530
Jul	9 660	15 755	-6 095	10 879	18 016	-7 137	11 603	15 803	-4 200	22 482	33 819	-11 337
Aug	10 223	15 988	-5 765	11 490	18 453	-6 963	11 825	15 096	-3 271	23 315	33 549	-10 234
Sep	9 812	15 969	-6 157	11 044	18 251	-7 207	12 621	14 557	-1 936	23 665	32 808	-9 143
Oct	9 954	16 387	-6 433	11 201	18 792	-7 591	11 989	15 763	-3 774	23 190	34 555	-11 365
Nov	9 568	16 516	-6 948	10 813	18 889	-8 076	12 016	15 565	-3 549	22 829	34 454	-11 625
Dec	9 485	15 854	-6 369	10 751	18 101	-7 350	11 911	14 925	-3 014	22 662	33 026	-10 364
2016 Jan	9 629	16 360	-6 731	10 893	18 779	-7 886	11 992	16 255	-4 263	22 885	35 034	-12 149
Feb	9 973	17 079	-7 106	11 259	19 416	-8 157	12 085	15 160	-3 075	23 344	34 576	-11 232
Mar	9 938	16 652	-6 714	11 191	19 076	-7 885	13 715	15 301	-1 586	24 906	34 377	-9 471
Apr	10 803	17 036	-6 233	12 182	19 574	-7 392	13 772	16 759	-2 987	25 954	36 333	-10 379
May	10 304	16 952	-6 648	11 639	19 426	-7 787	12 123	15 695	-3 572	23 762	35 121	-11 359
Jun	10 153	17 262	-7 109	11 497	19 716	-8 219	12 500	17 201	-4 701	23 997	36 917	-12 920
Jul	11 036	17 373	-6 337	12 492	19 774	-7 282	13 240	15 464	-2 224	25 732	35 238	-9 506
Aug	10 895	18 286	-7 391	12 417	20 773	-8 356	13 366	17 122	-3 756	25 783	37 895	-12 112
Value change on previous mo 2016 Aug	onth: _141	913	-1 054	-75	999	-1 074	126	1 658	-1 532	51	2 657	-2 606
Percentage change on previo 2016 Aug	ous month –1.3	ו: <i>5.3</i>		-0.6	5.1		1.0	10.7		0.2	7.5	
3 months ended: 2015 Aug	30 061	47 982	-17 921	33 899	55 079	-21 180	36 394	46 315	-9 921	70 293	101 394	-31 101
2016 May	31 045	50 640	-19 595	35 012	58 076	-23 064	39 610	47 755	-8 145	74 622	105 831	-31 209
2016 Aug	32 084	52 921	-20 837	36 406	60 263	-23 857	39 106	49 787	-10 681	75 512	110 050	-34 538
Percentage change, latest 3 r	months co	ompared v	vith:									
Previous 3 months	3.3	4.5		4.0	3.8		-1.3	4.3		1.2	4.0	
Same 3 months last year	6.7	10.3		7.4	9.4		7.5	7.5		7.4	8.5	

Austria, Belgium, Cyprus, Estonia, Finland, France, Germany, Greece, Irish Republic, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Portu-gal, Slovakia, Slovenia, and Spain
 EMU Members plus Czech Republic, Denmark, Hungary, Poland, Sweden, Bulgaria, Romania and Croatia
 Total less EU (28)

[†] Earliest date for revisions to trade in goods is July 2016.

3 VOLUME AND PRICE INDICES (TRADE IN GOODS) ¹ Balance of Payments basis

	Volume (seasonally adjusted)						Price index (not seasonally adjusted)							
	Total		Total excluding oil		Total excluding oil and erratics ²		Total			Tota	Total excluding oil & erratics ²			
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Terms of trade ³	Exports	Imports	Terms of trade ³	Exports	Imports
	BQKU	BQKV	BQKI	BQKJ	BOMA	ELAL	BQKR	BQKS	BQKT	BQKK	BQKL	BQKM	BQAK	ELBA
2013	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2014	101.6	103.3	102.5	103.6	104.1	104.4	95.6	96.0	99.6	96.8	97.2	99.6	96.6	97.3
2015	107.3	108.6	107.3	107.2	108.2	108.1	88.7	90.5	98.0	94.5	95.8	98.6	94.5	95.7
2014 Q1	99.9	100.5	99.6	101.7	101.8	102.6	97.5	97.2	100.3	97.9	97.5	100.4	97.8	97.6
Q2	100.9	102.1	101.7	103.4	103.9	103.6	97.2	96.4	100.8	97.1	96.7	100.4	96.9	96.8
Q3	100.5	103.2	102.1	102.8	103.9	103.6	94.9	95.7	99.2	95.9	96.6	99.3	95.6	96.7
Q4	105.3	107.3	106.4	106.6	106.8	107.8	92.9	94.7	98.1	96.2	97.8	98.4	96.0	97.9
2015 Q1	105.2	109.8	106.2	108.9	107.8	109.6	90.6	91.9	98.6	96.4	97.1	99.3	96.2	97.0
Q2	110.2	106.9	110.6	105.6	111.3	106.0	90.0	91.6	98.3	94.8	95.9	98.9	94.7	95.9
Q3	106.8	107.3	107.0	105.6	108.1	107.2	87.3	89.9	97.1	93.2	95.3	97.8	93.2	95.2
Q4	106.9	110.6	105.6	108.7	105.7	109.6	87.0	88.8	98.0	93.7	94.8	98.8	93.7	94.7
2016 Q1	109.0	111.2	107.3	109.9	108.2	111.0	88.8	89.8	98.9	96.8	97.0	99.8	96.9	96.8
Q2	107.7	112.9	109.5	113.3	108.6	113.2	91.3	91.6	99.7	98.1	97.5	100.6	98.2	97.3
2015 Feb	103.2	109.6	104.4	108.6	106.8	108.9	90.0	91.3	98.6	95.6	96.7	98.9	95.4	96.6
Mar	106.0	110.2	107.2	108.2	108.1	109.3	90.8	92.0	98.7	96.1	96.6	99.5	95.9	96.5
Apr	106.6	107.2	109.7	105.4	111.2	104.7	91.1	92.3	98.7	96.2	96.7	99.5	96.1	96.6
May	113.1	105.7	110.9	105.3	111.6	105.7	90.0	91.7	98.1	94.5	95.9	98.5	94.6	95.8
Jun	110.9	107.9	111.1	106.1	111.0	107.6	88.9	90.8	97.9	93.6	95.2	98.3	93.5	95.2
Jul	103.7	108.1	103.3	107.3	103.1	108.4	87.8	90.0	97.6	93.0	94.8	98.1	92.8	94.8
Aug	108.3	108.5	107.7	106.4	109.8	108.8	86.4	89.5	96.5	92.7	95.1	97.5	92.7	95.1
Sep	108.3	105.2	110.0	103.2	111.5	104.2	87.6	90.1	97.2	94.0	95.9	98.0	94.2	95.9
Oct	106.7	112.9	107.2	109.2	107.8	110.2	87.6	89.4	98.0	93.9	94.9	98.9	94.0	94.8
Nov	107.6	112.1	104.9	111.3	104.9	112.1	86.2	87.9	98.1	92.7	93.9	98.7	92.8	93.8
Dec	106.6	106.7	104.6	105.6	104.6	106.7	87.1	89.0	97.9	94.5	95.5	99.0	94.4	95.4
2016 Jan	106.4	112.8	104.5	111.4	106.1	114.0	87.6	89.1	98.3	95.8	96.3	99.5	95.6	96.1
Feb	109.0	110.7	105.7	110.0	106.5	110.7	88.5	89.8	98.6	96.9	97.1	99.8	97.0	96.9
Mar	111.5	110.1	111.7	108.3	112.1	108.4	90.2	90.6	99.6	97.9	97.5	100.4	98.1	97.3
Apr	115.5	114.4	116.5	114.0	116.3	112.4	90.8	91.5	99.2	98.1	97.9	100.2	98.3	97.7
May Jun	104.8 102.9	109.2 115.1	106.4 105.5	111.8 114.1	105.0 104.4	113.1 114.0	90.6 92.5	90.8 92.4	99.8 100.1	97.3 98.9	96.7 97.8	100.6 101.1	97.2 99.1	96.6 97.6
Jul Aug	108.9 107.4	107.2 114.2	109.0 109.3	106.0 114.1	108.5 108.8	104.8 112.3	95.6 96.3	95.2 95.3	100.4 101.0	102.4 103.1	100.9 101.0	101.5 102.1	102.6 103.3	100.5 100.7
0														
Percentage change, lates Previous month	st month -1.4	compare 6.5	d with: 0.3	7.6	0.3	7.2	0.7	0.1		0.7	0.1		0.7	0.2
3 months ended:														
2015 Aug	107.6	108.2	107.4	106.6	108.0	108.3	87.7	90.1	97.3	93.1	95.0	98.0	93.0	95.0
2016 May	110.6	111.2	111.5	111.4	111.1	111.3	90.5	91.0	99.5	97.8	97.4	100.4	97.9	97.2
2016 Aug	106.4	112.2	107.9	111.4	107.2	110.4	94.8	94.3	100.5	101.5	99.9	101.6	101.7	99.6
Percentage change, lates Previous 3 months	st 3 mont	hs comp												
FIEVIOUS 3 MONTINS	-3.8	0.8	-3.2	0.0	-3.5	-0.8	4.7	3.7		3.8	2.6		3.9	2.5
Same 3 months last year	-1.1	3.7	0.5	4.5	-0.7	1.9	8.1	4.7		9.0	5.1		9.3	4.8

[†] Earliest date for revisions to trade in goods is July 2016.

Indices 2013=100

 These are provisional estimates subject to fluctuations when new or amended data become available.
 These are defined as ships, aircraft, precious stones, silver and non-monetary gold.

3 Export price index as a percentage of the import price index.
4 Please note, any differences between the quarterly and 3-monthly indices are due to rounding.

GROWTH RATES FOR VOLUME AND PRICE INDICES ^{1 2}

(TRADE IN GOODS) Balance of Payments basis

Indices 2013=100

	ice of Payl			asonally adjı	isted)	Price index (not seasonally adjusted)						
	То	tal	Total excluding oil		Total excluding oil and erratics ³		Total		Total excluding oil		Total excluding oil and erratics ³	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
2009 2010 2011 2012 2013	-10.7 11.3 6.8 -1.7 -1.0	-9.9 11.5 1.6 2.5 2.0	-12.2 13.2 8.8 -2.1 -1.3	-10.7 13.2 1.6 1.7 3.4	-11.4 11.7 8.2 -1.5 -1.0	-11.5 12.4 4.0 0.8 4.2	1.0 6.9 7.9 –0.1 2.8	1.1 4.8 8.5 0.2 –2.6	4.6 3.8 4.3 -0.3 3.4	4.2 2.1 5.5 0.1 –3.9	4.8 4.1 4.5 –0.5 3.4	4.1 1.9 5.0 - 4.6
2014 2015	1.6 5.6	3.3 5.1	2.5 4.7	3.6 3.5	4.1 3.9	4.4 3.5	-4.4 -7.2	-4.0 -5.7	-3.2 -2.4	-2.8 -1.4	-3.4 -2.2	-2.7 -1.6
2014 Q1 Q2 Q3 Q4	1.6 1.0 -0.4 4.8	-1.6 1.6 1.1 4.0	0.5 2.1 0.4 4.2	-1.1 1.7 -0.6 3.7	2.3 2.1 2.8	-1.0 1.0 - 4.1	-0.7 -0.3 -2.4 -2.1	-1.1 -0.8 -0.7 -1.0	-0.5 -0.8 -1.2 0.3	-1.0 -0.8 -0.1 1.2	-0.6 -0.9 -1.3 0.4	-0.9 -0.8 -0.1 1.2
2015 Q1 Q2 Q3 Q4	-0.1 4.8 -3.1 0.1	2.3 -2.6 0.4 3.1	-0.2 4.1 -3.3 -1.3	2.2 -3.0 - 2.9	0.9 3.2 –2.9 –2.2	1.7 -3.3 1.1 2.2	-2.5 -0.7 -3.0 -0.3	-3.0 -0.3 -1.9 -1.2	0.2 -1.7 -1.7 0.5	-0.7 -1.2 -0.6 -0.5	0.2 -1.6 -1.6 0.5	-0.9 -1.1 -0.7 -0.5
2016 Q1 Q2	2.0 -1.2	0.5 1.5	1.6 2.1	1.1 3.1	2.4 0.4	1.3 2.0	2.1 2.8	1.1 2.0	3.3 1.3	2.3 0.5	3.4 1.3	2.2 0.5
Monthly:												
2015 Mar Apr May Jun	2.7 0.6 6.1 –1.9	0.5 -2.7 -1.4 2.1	2.7 2.3 1.1 0.2	-0.4 -2.6 -0.1 0.8	1.2 2.9 0.4 –0.5	0.4 -4.2 1.0 1.8	0.9 0.3 -1.2 -1.2	0.8 0.3 -0.7 -1.0	0.5 0.1 –1.8 –1.0	-0.1 0.1 -0.8 -0.7	0.5 0.2 -1.6 -1.2	-0.1 0.1 -0.8 -0.6
Jul Aug Sep Oct Nov Dec	-6.5 4.4 -1.5 0.8 -0.9	0.2 0.4 -3.0 7.3 -0.7 -4.8	-7.0 4.3 2.1 -2.5 -2.1 -0.3	1.1 0.8 3.0 5.8 1.9 5.1	-7.1 6.5 1.5 -3.3 -2.7 -0.3	0.7 0.4 -4.2 5.8 1.7 -4.8	-1.2 -1.6 1.4 -1.6 1.0	-0.9 -0.6 0.7 -0.8 -1.7 1.3	-0.6 -0.3 1.4 -0.1 -1.3 1.9	-0.4 0.3 0.8 -1.0 -1.1 1.7	-0.7 -0.1 1.6 -0.2 -1.3 1.7	-0.4 0.3 0.8 -1.1 -1.1 1.7
2016 Jan Feb Mar Apr May Jun	-0.2 2.4 2.3 3.6 -9.3 -1.8	5.7 -1.9 -0.5 3.9 -4.5 5.4	-0.1 1.1 5.7 4.3 -8.7 -0.8	5.5 -1.3 -1.5 5.3 -1.9 2.1	1.4 0.4 5.3 3.7 –9.7 –0.6	6.8 -2.9 -2.1 3.7 0.6 0.8	0.6 1.0 1.9 0.7 –0.2 2.1	0.1 0.8 0.9 1.0 -0.8 1.8	1.4 1.1 1.0 0.2 -0.8 1.6	0.8 0.8 0.4 0.4 -1.2 1.1	1.3 1.5 1.1 0.2 -1.1 2.0	0.7 0.8 0.4 -1.1 1.0
Jul Aug	5.8 -1.4	-6.9 6.5	3.3 0.3	-7.1 7.6	3.9 0.3	-8.1 7.2	3.4 0.7	3.0 0.1	3.5 0.7	3.2 0.1	3.5 0.7	3.0 0.2
3 month on 3	3 month cor	nparison:										
2015 Mar Apr May Jun	-0.1 0.3 3.2 4.8	2.3 	-0.2 1.3 3.3 4.1	2.1 -1.1 -3.3 -3.0	1.0 2.1 2.8 3.2	1.7 -1.8 -3.8 -3.3	-2.4 -1.4 -0.3 -0.7	-3.0 -1.9 -0.4 -0.3	0.1 -0.8 -1.0 -1.7	-0.7 -1.4 -1.2 -1.2	0.1 -0.8 -0.9 -1.5	-0.9 -1.5 -1.2 -1.2
Jul Aug Sep Oct Nov	3.8 -0.9 -3.1 -1.3 -0.1	-1.6 0.4 0.3 1.5 1.8	1.2 -1.7 -3.2 -0.1 -	-1.1 0.3 - 1.2	-0.1 -2.1 -2.8 1.0 0.1	-0.4 1.6 1.1 0.5 0.5	-1.9 -3.2 -3.0 -1.9 -0.6	-1.1 -2.1 -1.9 -1.3 -1.1	-2.4 -2.6 -1.6 -0.2 0.5	-1.4 -1.4 -0.7 _ -0.1	-2.3 -2.7 -1.6 - 0.7	-1.3 -1.3 -0.6 _ -0.2
Dec	0.2	3.1	-1.3	2.9	-2.2	2.4	-0.3	-1.2	0.5	-0.5	0.5	-0.6
2016 Jan Feb Mar Apr May Jun	-0.8 -0.2 1.9 4.8 3.0 -1.1	1.5 - 0.6 1.1 1.1 1.5	-3.4 -2.3 1.6 6.3 6.3 2.0	3.0 1.0 1.1 1.2 2.2 3.1	-4.1 -2.2 2.3 6.1 5.1 0.3	3.0 1.5 1.2 0.4 0.8 1.9	-0.3 0.7 2.1 3.3 3.2 2.9	-1.1 0.2 1.2 2.2 1.9 1.9	0.9 2.4 3.4 3.5 2.1 1.3	-0.1 1.5 2.3 2.4 1.1 0.5	0.7 2.1 3.4 3.7 2.3 1.3	-0.2 1.4 2.2 2.3 1.1 0.6
Jul Aug	-5.8 -3.8	-1.1 0.8	-3.9 -3.2	-0.1 _	-5.1 -3.5	0.1 –0.8	3.4 4.7	2.4 3.7	1.9 3.8	1.0 2.6	1.9 3.9	1.0 2.5

[†] Earliest date for revisions to trade in goods is July 2016.

 These are provisional estimates subject to fluctuations when new or amended data become available.
 Growth rates are derived from monthly, quarterly and annual indices mea-sures. Due to rounding of these indices to one decimal place, discrepancies occur for 3 month on 3 month comparisons, relative to quarterly growth rates for the corresponding periods.

3 These are defined as ships, aircraft, precious stones, silver and non-monetary gold.

5 VOLUME INDICES WITH COUNTRIES INSIDE AND OUTSIDE THE EU (TRADE IN GOODS)¹ Balance of Payments basis

		Trade	in goods wi	ith EU coun	tries ³			Trade ir	n goods with	Non-EU co	ountries	
	То	tal	Total excl	uding oil	Total ex oil and e		To	tal	Total excl	uding oil	Total ex oil & er	cluding ratics ²
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
	LGCT	LGDL	LKUL	LKVD	SHBS	SHCO	LGEH	LGFA	LKVZ	LKWS	SHDJ	SHED
2013	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2014	101.6	105.9	102.3	106.8	103.6	106.3	101.7	100.5	102.6	99.7	104.5	101.8
2015	107.9	111.0	110.0	110.6	110.0	110.1	106.7	106.1	105.0	103.0	106.6	105.3
2014 Q1	100.4	104.2	101.3	105.5	102.5	104.8	99.3	96.6	98.0	96.8	101.1	99.5
Q2	102.1	105.3	102.3	106.6	103.5	106.3	99.7	98.6	101.3	99.3	104.2	100.0
Q3	99.9	105.8	102.1	106.6	103.4	106.3	101.1	100.4	102.2	98.1	104.2	100.0
Q4	103.9	108.2	103.6	108.3	104.9	107.9	106.6	106.4	108.9	104.5	108.5	107.7
2015 Q1	105.1	111.5	107.2	111.4	108.1	111.0	105.3	107.9	105.4	105.8	107.5	107.6
Q2	108.3	109.9	107.2	109.7	108.7	109.1	112.1	107.5	111.7	100.4	113.6	107.0
Q3	109.8	109.3	112.0	108.5	112.1	108.4	103.8	105.1	102.6	101.9	104.5	105.6
Q4	108.3	113.1	111.7	112.6	111.3	112.0	105.6	107.8	100.2	103.8	100.8	106.4
2016 Q1	109.8	114.9	110.1	113.9	110.0	113.5	108.2	107.2	104.9	104.8	106.6	107.7
Q2	108.7	115.9	113.4	115.9	112.7	115.2	106.7	109.7	106.0	110.0	104.9	110.4
2015 Feb	106.0	113.4	107.6	112.9	109.1	112.1	100.5	105.5	101.7	103.3	104.6	104.4
Mar	104.2	112.4	107.9	112.2	107.8	111.6	107.7	107.9	106.6	103.2	108.5	106.2
Apr	102.4	109.1	109.4	109.2	109.2	107.9	110.8	105.1	109.9	100.6	112.9	100.3
May	112.8	110.0	107.1	109.8	107.5	109.5	113.4	101.0	114.3	99.6	115.3	100.6
Jun	109.7	110.7	111.2	110.1	109.4	110.1	112.1	104.9	110.9	101.1	112.4	104.2
Jul	106.3	108.4	108.8	108.4	108.4	107.6	101.2	107.8	98.4	105.8	98.5	109.5
Aug	116.4	110.8	115.0	109.5	115.6	109.9	100.2	106.1	101.3	102.4	104.5	107.5
Sep	106.8	108.8	112.2	107.7	112.3	107.6	109.8	101.3	108.0	97.6	110.7	99.7
Oct	109.2	113.5	113.8	113.6	113.0	113.2	104.3	112.2	101.4	103.7	103.1	106.0
Nov	106.7	116.3	111.3	114.9	110.9	114.1	108.4	107.5	99.2	106.8	99.4	109.3
Dec	109.0	109.4	110.0	109.4	109.8	108.6	104.2	103.8	99.9	100.8	99.9	104.0
2016 Jan	108.9	112.9	109.3	112.9	109.2	113.5	104.0	112.8	100.3	109.6	103.3	114.7
Feb	113.6	117.5	111.9	115.3	112.4	114.1	104.0	103.3	100.3	103.3	103.3	106.2
Mar	106.8	114.4	109.0	113.6	108.3	112.8	116.2	105.4	114.2	101.5	115.5	102.4
Apr	115.8	116.6	116.6	116.0	115.2	115.6	115.3	112.1	116.4	111.4	117.4	108.1
May	107.5	115.3	113.9	115.4	113.3	114.9	102.1	102.7	99.9	107.3	97.5	110.5
Jun	103.0	115.8	109.9	116.2	109.7	115.1	102.8	114.3	101.6	111.5	99.6	112.5
Jul	113.6	114.2	112.7	113.1	112.2	112.9	104.2	99.6	105.7	97.1	105.1	94.0
Aug	108.3	120.1	114.3	120.0	114.9	120.0	104.2	107.9	104.8	106.8	103.3	101.9
- -												
Percentage change on prev 2016 Aug	-4.7	n: 5.2	1.4	6.1	2.4	6.3	2.1	8.3	-0.9	10.0	-1.7	8.4
3 months ended:	4.7	0.2	7.4	0.1	2.7	0.0	2.1	0.0	0.0	10.0	1.7	0.4
	110.9	110.0	111 7	109.2	111 1	100.2	104 5	106.2	102.5	102.1	105 1	107 1
2015 Aug	110.8	110.0	111.7	109.3	111.1	109.2	104.5	106.3	103.5	103.1	105.1	107.1
2016 May	110.0	115.4	113.2	115.0	112.3	114.4	111.2	106.7	110.2	106.7	110.1	107.0
2016 Aug	108.3	116.7	112.3	116.4	112.3	116.0	104.5	107.3	104.0	105.1	102.7	102.8
Percentage change, latest 3 Previous 3 months	8 months c -1.6	ompared v	vith: -0.8	1.2	0.0	1.4	-6.1	0.5	-5.6	-1.5	-6.8	-3.9
	-7.0	1.1		1.2	0.0	1.4		0.5				
Same 3 months last year	-2.3	6.1	0.6	6.5	1.0	6.2	0.0	0.9	0.5	2.0	-2.3	-4.0

⁺ Earliest date for revisions to trade in goods is July 2016.

These are provisional estimates subject to fluctuations when new or amended data become available.
 These are defined as ships, aircraft, precious stones, silver and non-mone-

and the second states and the second states, since and the more than gold 3 Includes trade with the Canary Islands, French Guiana, Guadeloupe Mar-

tinique and Reunion. 4 Please note, any differences between the quarterly and 3-monthly indices are due to rounding.

PRICE INDICES WITH COUNTRIES INSIDE AND OUTSIDE THE EU (TRADE IN GOODS) ¹ h Balance of Payments basis

		Trade	e in goods w	ith EU coun	tries ³			Trade in	n goods with	Non-EU co	ountries	
	To	ıtal	Total excl		Total ex oil and e		То	tal	Total exc	luding oil	Total ex oil & er	cluding ratics ²
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
	LGCR	LGDJ	LKUJ	LKVB	SHBQ	SHCM	LGEF	LGEY	LKVX	LKWQ	SHDH	SHEB
2013	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2014	94.6	96.7	96.3	97.3	96.1	97.3	96.7	95.2	97.2	97.1	97.0	97.3
2015	83.3	92.2	90.9	94.5	90.6	94.3	94.1	88.7	97.8	97.4	98.0	97.6
2014 Q1	97.5	97.9	98.1	98.1	98.1	98.1	97.5	96.4	97.7	96.8	97.5	96.9
Q2	96.5	97.1	97.2	97.3	97.1	97.3	97.9	95.6	97.0	96.0	96.8	96.2
Q3 Q4	94.1 90.0	96.0 95.7	95.4 94.5	96.5 97.2	95.2 94.2	96.5 97.2	95.7 95.6	95.3 93.6	96.3 97.7	96.8 98.6	96.0 97.7	97.1 98.9
44	30.0	35.7	54.5	57.2	34.2	57.2	55.0	30.0	51.1	30.0	51.1	30.3
2015 Q1	85.4	93.2	93.0	95.5	92.6	95.3	95.7	90.4	99.3	99.1	99.4	99.3
Q2	85.0	92.8	91.1	94.8	90.8	94.6	95.0	90.2	98.0	97.4	98.2	97.7
Q3	81.8	92.0	89.6	94.3	89.4	94.1	92.7	87.6	96.4	96.5	96.7	96.7
Q4	80.9	90.9	89.7	93.4	89.5	93.2	93.0	86.5	97.2	96.4	97.5	96.7
2016 Q1	82.2	92.1	92.9	95.2	92.7	94.9	95.3	87.4	100.3	99.2	100.6	99.2
Q2	85.6	93.2	94.6	95.6	94.5	95.4	97.0	89.8	101.2	99.8	101.5	99.8
2015 Feb	85.3	92.9	92.7	95.3	92.3	95.1	94.7	89.7	98.2	98.3	98.3	98.5
Mar	85.0	92.9	92.7 91.8	95.3 94.8	92.3 91.3	95.1	94.7 96.5	90.8	90.2 99.9	98.8 98.8	100.1	98.5 99.0
Apr	85.4	93.5	91.9	95.1	91.5	94.9	96.8	91.0	100.1	98.7	100.3	99.0
May	85.3	92.8	91.2	94.8	91.0	94.6	94.6	90.5	97.5	97.3	97.8	97.5
Jun	84.2	92.2	90.3	94.3	90.1	94.2	93.5	89.1	96.6	96.3	96.5	96.5
Jul	82.5	91.3	89.1	93.6	88.9	93.4	93.1	88.5	96.4	96.4	96.3	96.6
Aug	80.7	92.0	89.0	94.3	88.7	94.1	92.0	86.8	95.9	96.2	96.3	96.4
Sep	82.3	92.7	90.7	95.1	90.5	94.9	93.0	87.3	97.0	97.0	97.4	97.2
Oct	82.2	91.6	90.5	93.8	90.3	93.6	93.0	87.1	96.9	96.3	97.3	96.5
Nov Dec	80.0 80.5	89.7 91.3	88.5 90.2	92.5 94.0	88.2 90.0	92.4 93.8	92.4 93.7	85.9 86.5	96.5 98.3	95.6 97.4	96.9 98.4	95.8 97.6
200	00.0	0110	00.2	0.110	0010	00.0		0010	00.0	0		0710
2016 Jan	80.9	91.6	91.7	94.6	91.5	94.4	94.3	86.4	99.4	98.4	99.4	98.4
Feb	81.8	92.2	93.0	95.3	92.8	95.1	95.1	87.1	100.3	99.4	100.8	99.5
Mar Apr	83.9 85.0	92.4 93.3	94.1 94.7	95.6 95.8	94.0 94.6	95.4 95.6	96.4 96.6	88.6 89.6	101.1 101.1	99.8 100.5	101.7 101.6	99.9 100.6
May	85.1	92.4	93.9	95.2	93.7	95.0	96.1	89.0	100.2	98.7	100.2	98.7
Jun	86.8	93.8	95.2	95.9	95.1	95.7	98.1	90.9	102.1	100.2	102.7	100.2
lo1	89.6	96.2	98.7	98.4	98.6	98.1	101 5	94.0	105.7	102.0	106.2	103.7
Jul Aug	90.6	96.2 96.1	98.7 99.6	98.4 98.3	98.8 99.6	98.0	101.5 102.0	94.0 94.4	105.7	103.9 104.4	106.2	103.7
-												
Percentage change on pre 2016 Aug	vious mont	: h: _0.1	0.9	-0.1	1.0	-0.1	0.5	0.4	0.5	0.5	0.5	0.6
3 months ended:												
2015 Aug	82.5	91.8	89.5	94.1	89.2	93.9	92.9	88.1	96.3	96.3	96.4	96.5
2016 May	84.7	92.7	94.2	95.5	94.1	95.3	96.4	89.1	100.8	99.7	101.2	99.7
2016 Aug	89.0	95.4	97.8	97.5	97.8	97.3	100.5	93.1	104.7	102.8	105.2	102.7
Percentage change, latest	3 months	omnared	with ·									
Previous 3 months	5.1	2.9	3.8	2.1	3.9	2.0	4.3	4.5	3.8	3.2	4.0	3.0
Same 3 months last year	7.9	3.8	9.4	3.7	9.6	3.6	8.3	5.6	8.7	6.8	9.2	6.5

 These are provisional estimates subject to fluctuations when new or amended data become available.
 These are defined as ships, aircraft, precious stones, silver and non-mone-⁺ Earliest date for revisions to trade in goods is July 2016.

tary gold. 3 Includes trade with the Canary Islands, French Guiana, Guadeloupe, Mar-

tinique and Reunion. 4 Please note, any differences between the quarterly and 3-monthly indices are due to rounding.

TRADE IN OIL¹

Balance of Payments basis

				Export	6				Imports	6	
	Delever of		Cru	ıde oil (SIT	°C 333)	Deater		Cru	ide oil (SIT	°C 333)	Deater
	Balance of Trade in Oil £ million	Total £ million	£ million	million tonnes	Avg value ² per tonne £	Rest of SITC 33 £ million	Total £ million	£ million	million tonnes	Avg value ² per tonne £	Rest of SITC 33 £ million
	ENXQ	ELBL	BQNI	BOQM	BPBN	BOQN	ENXO	BQNJ	BQBH	BQAX	BQAY
2013	-9 925	39 184	19 371	35	552	19 813	49 109	25 157	49	518	23 952
2014	-9 960	32 902	17 634	42	423	15 268	42 862	21 186	47	457	21 676
2015	-7 913	21 048	10 563	37	282	10 485	28 961	11 665	43	270	17 296
2014 Q1	-1 186	9 656	5 218	10	460	4 438	10 842	5 137	11	487	5 705
Q2	-1 946	8 845	4 544	15	329	4 301	10 791	5 331	11	486	5 460
Q3	-3 849	7 649	4 070	8	499	3 579	11 498	5 796	13	463	5 702
Q4	-2 979	6 752	3 802	9	403	2 950	9 731	4 922	13	393	4 809
2015 Q1	-2 437	5 090	2 620	9	305	2 470	7 527	3 093	11	279	4 434
Q2	-2 020	6 123	3 405	10	327	2 718	8 143	3 135	10	306	5 008
Q3	-1 784	5 044	2 266	8	268	2 778	6 828	2 626	10	267	4 202
Q4	-1 672	4 791	2 272	10	227	2 519	6 463	2 811	12	229	3 652
2016 Q1	-995	4 252	2 347	12	190	1 905	5 247	1 798	10	182	3 449
Q2	-1 804	4 198	2 156	9	229	2 042	6 002	2 254	10	229	3 748
2014 Sep	-1 524	2 645	1 440	3	470	1 205	4 169	2 323	5	449	1 846
Oct	-1 068	2 443	1 375	3	447	1 068	3 511	1 840	4	442	1 671
Nov	-676	2 187	1 363	3	433	824	2 863	1 386	4	396	1 477
Dec	–1 235	2 122	1 064	3	328	1 058	3 357	1 696	5	349	1 661
2015 Jan	-558	1 649	817	3	304	832	2 207	892	3	288	1 315
Feb	-821	1 685	839	3	308	846	2 506	922	3	272	1 584
Mar	-1 058	1 756	964	3	304	792	2814	1 279	5	278	1 535
Apr	-1 152	1 622	737	2 5	319	885	2 774	1 115	4	289	1 659
May Jun	-116 -752	2 480 2 021	1 494 1 174	5 4	330 329	986 847	2 596 2 773	878 1 142	3 4	330 307	1 718 1 631
Jul	-533	1 873	832	3	296	1 041	2 406	979	3	297	1 427
Aug Sep	-586 -665	1 690 1 481	796 638	3 3	260 246	894 843	2 276 2 146	881 766	3 3	265 238	1 395 1 380
Oct	-1 040	1 542	740	3	240	802	2 582	1 261	5	242	1 321
Nov	-319	1 753	750	3	232	1 003	2 072	797	3	230	1 275
Dec	-313	1 496	782	4	211	714	1 809	753	4	208	1 056
2016 Jan	-361	1 363	749	4	190	614	1 724	708	4	186	1 016
Feb	-113	1 452	821	5	182	631	1 565	399	2	173	1 166
Mar	-521	1 437	777	4	200	660	1 958	691	4	184	1 267
Apr	-503	1 468	811	4	215	657	1 971	678	3	208	1 293
May	-247	1 388	714	3	231	674	1 635	473	2	222	1 162
Jun	-1 054	1 342	631	3	251	711	2 396	1 103	4	247	1 293
Jul	-568	1 731	1 002	4	251	729	2 299	874	4	238	1 425
Aug	-743	1 531	794	3	250	737	2 274	888	4	254	1 386
Value change, latest month	n compared wit	h:									
Previous month	-175	-200	-208	-1	-1	8	-25	14	-	16	-39
3 months ended:											
2015 Aug	-1 871	5 584	2 802	9	295	2 782	7 455	3 002	10	290	4 453
2016 May	-1 271	4 293	2 302	11	215	1 991	5 564	1 842	9	205	3 722
2016 Aug	-2 365	4 604	2 427	10	251	2 177	6 969	2 865	12	246	4 104
Percentage change, latest											
Previous 3 months		7.2	5.4	-9.8	16.4	9.3	25.3	55.5	27.5	20.4	10.3
Same 3 months last year		-17.6	-13.4	2.6	-15.0	-21.7	-6.5	-4.6	12.7	-15.0	-7.8

Trade in petroleum and petroleum products. These figures differ from those published by the Department of Energy and Climate Change which are compiled from different sources and are on a time of shipment basis.
 The average value per tonne may reflect not only changes in price but also changes in the commodity mix.

 † Earliest date for revisions to trade in goods is July 2016.

Seasonally adjusted

VALUE OF TRADE IN GOODS BY COMMODITY Balance of Payments basis $\mathbf{\cap}$

		od, beverages acco (SITC 0			Basic material (SITC 2 + 4)	S		Fuels (SITC 3)
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	BOPL	BQAR	ELBE	BOPM	BQAS	ELBF	BOPN	BQAT	ELBG
2013	19 394	38 733	-19 339	7 619	12 422	-4 803	42 768	64 533	-21 765
2014	18 649	38 483	-19 834	6 960	11 719	-4 759	36 117	52 971	-16 854
2015	18 172	38 508	-20 336	6 086	10 683	-4 597	24 150	37 906	-13 756
2014 Q3	4 615	9 564	-4 949	1 802	2 896	-1 094	8 527	13 922	-5 395
Q4	4 723	9 680	-4 957	1 728	2 857	-1 129	7 410	12 360	-4 950
2015 Q1	4 629	9 752	-5 123	1 628	2 791	-1 163	5 677	10 161	-4 484
Q2	4 673	9 531	-4 858	1 537	2 771	-1 234	6 936	10 291	-3 355
Q3	4 416	9 634	-5 218	1 461	2 571	-1 110	5 991	9 151	-3 160
Q4	4 454	9 591	-5 137	1 460	2 550	-1 090	5 546	8 303	-2 757
2016 Q1	4 702	9 769	-5 067	1 459	2 644	-1 185	4 621	6 952	-2 331
Q2	5 000	10 079	-5 079	1 543	2 688	-1 145	4 708	7 718	-3 010
2016 Mar	1 559	3 281	-1 722	472	910	-438	1 559	2 526	-967
Apr	1 747	3 354	-1 607	534	921	-387	1 645	2 551	-906
May	1 660	3 358	-1 698	518	905	-387	1 605	2 222	-617
Jun	1 593	3 367	-1 774	491	862	-371	1 458	2 945	-1 487
Jul	1 666	3 351	-1 685	535	875	-340	2 020	2 870	-850
Aug	1 696	3 519	-1 823	547	929	-382	1 802	2 796	-994
3 months ended:									
2015 Aug	4 530	9 570	-5 040	1 471	2 683	-1 212	6 458	9 786	-3 328
2016 May	4 966	9 993	-5 027	1 524	2 736	-1 212	4 809	7 299	-2 490
2016 Aug	4 955	10 237	-5 282	1 573	2 666	-1 093	5 280	8 611	-3 331
Percentage change, latest 3 mo Previous 3 months	nths compared -0.2	l with: 2.4		3.2	-2.6		9.8	18.0	
	0.2	2.7		0.2	2.0		0.0	10.0	
Same 3 months last year	9.4	7.0		6.9	-0.6		-18.2	-12.0	

		ni-manufac (SITC 5 + 6			ned manufa (SITC 7 + 8			al manufact (SITC 5 to 8		Un	specified go	oods
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	BOPO	BQAU	ELBH	BOPP	BQAV	ELBI	BPAN	BQBD	ELBJ	BOQL	BQAW	BQKX
2013	80 033	97 544	-17 511	145 662	200 037	-54 375	225 695	297 581	-71 886	7 671	10 542	-2 871
2014	75 602	95 401	-19 799	146 395	209 598	-63 203	221 997	304 999	-83 002	9 171	7 297	1 874
2015	79 000	94 665	-15 665	149 919	218 601	-68 682	228 919	313 266	-84 347	5 955	9 356	-3 401
2014 Q3	18 842	23 956	-5 114	36 277	52 141	-15 864	55 119	76 097	-20 978	2 261	1 010	1 251
Q4	19 703	24 139	-4 436	37 588	53 889	-16 301	57 291	78 028	-20 737	2 846	4 131	-1 285
2015 Q1	20 137	24 367	-4 230	37 896	55 369	-17 473	58 033	79 736	-21 703	1 418	3 028	-1 610
Q2	20 897	23 947	-3 050	37 927	54 090	-16 163	58 824	78 037	-19 213	1 784	1 410	374
Q3	19 555	22 966	-3 411	36 698	53 903	-17 205	56 253	76 869	-20 616	1 341	1 951	-610
Q4	18 411	23 385	-4 974	37 398	55 239	-17 841	55 809	78 624	-22 815	1 412	2 967	-1 555
2016 Q1	19 237	23 594	-4 357	38 037	57 426	-19 389	57 274	81 020	-23 746	3 079	3 602	-523
Q2	19 254	24 689	-5 435	40 894	59 026	-18 132	60 148	83 715	-23 567	2 314	4 171	-1 857
2016 Mar	6 199	7 660	-1 461	12 777	19 593	-6 816	18 976	27 253	-8 277	2 340	407	1 933
Apr	6 739	8 489	-1 750	13 859	20 684	-6 825	20 598	29 173	-8 575	1 430	334	1 096
May	6 158	7 759	-1 601	13 382	18 984	-5 602	19 540	26 743	-7 203	439	1 893	-1 454
Jun	6 357	8 441	-2 084	13 653	19 358	-5 705	20 010	27 799	-7 789	445	1 944	-1 499
Jul	6 288	8 347	-2 059	13 799	19 268	-5 469	20 087	27 615	-7 528	1 424	527	897
Aug	6 705	8 773	-2 068	13 658	21 329	-7 671	20 363	30 102	-9 739	1 375	549	826
3 months ended:												
2015 Aug	19 562	23 355	-3 793	36 953	53 659	-16 706	56 515	77 014	-20 499	1 319	2 341	-1 022
2016 May	19 096	23 908	-4 812	40 018	59 261	-19 243	59 114	83 169	-24 055	4 209	2 634	1 575
2016 Aug	19 350	25 561	-6 211	41 110	59 955	-18 845	60 460	85 516	-25 056	3 244	3 020	224
Percentage change, latest	3 months c	ompared v	vith:									
Previous 3 months	1.3	6.9		2.7	1.2		2.3	2.8		-22.9	14.7	
Same 3 months last year	-1.1	9.4		11.2	11.7		7.0	11.0		145.9	29.0	
EXCLUDING ERRATICS ¹ Previous 3 months	1.1	6.4		2.6	-0.6		2.1	1.5				
Same 3 months last year	-0.3	9.1		8.5	6.2		5.3	7.1				

1 These are defined as precious stone and silver in semi manufactures, as ships and aircraft in finished manufactures and as non monetary gold in miscellaneous trade.

VOLUME INDICES (TRADE IN GOODS) BY COMMODITY ¹ Balance of Payments basis

											00 seasonall	aujusieu
	Food, be and to (SITC	bacco		naterials 2 + 4)		els C 3)	Semi-man (SITC s		manufa	shed actures 7 + 8)	Total manu (SITC 5	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
Weights ² (total trade = 1000)	64	91	25	29	141	152	264	230	480	472	745	702
	BPEM	BQBK	BAFB	BQBL	BAFC	BQBM	BAHA	BQBN	BAHY	ELAB	BOGT	ELAJ
2013	100	100	100	100	100	100	100	100	100	100	100	100
2014 2015	105 109	105 104	91 87	104 104	97 113	99 108	99 110	100 106	105 107	108 112	103 108	105 110
2014 Q1	102	102	91	105	100	91	97	97	104	107	101	103
Q2	103	105	87	106	97	92	96	101	104	108	101	105
Q3	106	105	94	103	91	103	99	100	104	107	102	105
Q4	110	106	91	101	98	110	105	101	106	109	106	106
2015 Q1	109	104	92	104	100	108	109	107	106	113	107	111
Q2 Q3	110 108	103 104	87 83	110 103	112 115	105 110	116 110	107 104	108 105	111 110	111 107	110 108
Q4	109	104	85	103	123	111	103	107	105	114	107	112
2016 Q1	112	106	83	104	119	107	105	105	106	115	106	112
Q2	117	107	88	105	98	99	103	109	112	118	109	115
2014 Sep	108	106	82	99	97	119	101	97	105	108	104	104
Oct	110	107	89	100	96	107	104	101	106	109	105	106
Nov	109	105	91	101	91	93	105	102	106	108	106	106
Dec	112	108	92	101	106	129	106	100	108	111	107	107
2015 Jan	106	103	98	96	105	101	111	106	107	110	109	109
Feb	109 112	105 104	87 89	103 112	96 100	109 114	106 110	108 108	106 106	114 115	106 107	112 113
Mar Apr	109	104	89 85	112	93	107	110	108	108	111	111	110
May	109	102	90	106	131	99	112	106	108	111	109	110
Jun	113	103	88	112	111	110	118	108	110	109	113	109
Jul	107	104	81	111	115	103	101	105	104	112	103	110
Aug	109	104	81	99	124	117	110	105	105	111	107	109
Sep	107	105	85 92	97 107	107	110	118	103	106	109	110 107	107
Oct Nov	111 108	106 104	92 81	107 101	113 131	126 105	105 104	107 108	108 105	117 116	107	114 113
Dec	107	103	81	97	124	100	104	105	107	109	105	108
2016 Jan	115	105	87	100	120	109	103	107	107	110	105	109
Feb	112	106	83	104	130	103	112	106	105	118	107	114
Mar	110	107	79	107	109	110	101	102	106	118	104	113
Apr	124	108	92	109	111	106	109	112	115	124	113	120
May Jun	118 110	108 107	89 83	107 100	99 85	84 107	99 101	103 111	110 111	115 116	106 107	111 115
Jul	109	106	90	99	116	104	96	106	109	112	104	110
Aug	110	111	91	103	101	101	102	111	103	124	104	120
3 months ended:												
2015 Aug	110	104	83	107	117	110	110	106	106	111	108	109
2016 May	117	108	87	108	106	100	103	106	110	119	108	115
2016 Aug	110	108	88	101	101	104	100	109	109	117	105	115
<u> </u>						-						
Percentage change, latest 3 Previous 3 months	-6.5	0.3	1.5	-6.5	-5.3	4.0	-3.2	3.5	-1.2	-1.4	-2.2	0.3
Same 3 months last year	0.0	4.2	5.6	-6.2	-13.7	-5.5	-9.1	3.1	2.5	6.0	-2.2	5.2
EXCLUDING ERRATICS ³ Previous 3 months							-3.4	3.3	-1.6	-2.8	-2.5	-1.2
Same 3 months last year							-8.4	3.6	-0.3	1.5	-3.7	2.1

1 These are provisional estimates subject to fluctuations when new or amended data become available.

2 The weights shown are in proportion to the total value of trade in 2013 and 2 The weights shown are in proportion to the total value of trade in 2013 and are used to combine the volume indices to calculate the totals for 2014 on-wards. For 2013 and earlier, totals are calculated using the equivalent weights for the previous year (eg totals for 2012 use 2011 weights).
3 These are defined as precious stones and silver in semi manufactures, as ships and aircraft in finished manufactures and as non monetary gold in miscellaneous trade.

PRICE INDICES (TRADE IN GOODS) BY COMMODITY ¹ Balance of Payments Consistent basis

											not seasonally	y aujusteu
	Food, be and to (SITC	bacco		naterials 2 + 4)		els C 3)	Semi-man (SITC s		manufa	shed actures 7 + 8)	Total manu (SITC 5	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
Weights ² (total trade = 1000)	64	91	25	29	141	152	264	230	480	472	745	702
	BPAI	ELAN	BPAW	ELAO	BPDU	ELAP	BQAA	ELAQ	BQAB	ELAR	BQAI	ELAY
2013 2014	100 95	100 98	100 95	100 91	100 88	100 88	100 95	100 97	100 98	100 98	100 97	100 97
2015	89	97	94	84	50	59	92	91	98	99	96	96
2014 Q1	98	100	96	94	95	96	97	97	98	97	98	97
Q2	98	98	96	92	98	93	96	97	98	97	97	97
Q3 Q4	92 91	97 97	94 94	89 89	89 70	88 76	95 94	96 96	97 99	98 99	96 97	97 98
2015 Q1	91	98	95	88	52	61	94	93	99	99	97	97
Q2	90	97	95	84	58	65	92	92	97	99	96	96
Q3 Q4	86 87	96 96	93 93	82 81	47 42	56 53	91 91	91 89	96 97	99 98	94 95	96 95
2016 Q1	90	97	94	82	35	46	94	92	101	101	98	98
Q2	92	98	94	85	46	54	95	93	102	101	99	98
2014 Sep	91	97	94	89	86	87	95	96	98	98	97	98
Oct Nov	91 90	97 97	94 93	88 90	79 73	82 78	94 94	96 97	98 99	99 100	97 97	98 99
Dec	91	98	96	89	60	68	95	96	99	100	98	98
2015 Jan	92	98	96	89	48	59	96	95	100	100	99	98
Feb	90	97	94	88	53	60 65	93	93	99	99	97 07	97
Mar Apr	90 92	98 97	94 96	86 85	55 57	65 65	93 93	92 92	99 99	99 100	97 97	97 97
May	91	97	95	84	60	66	92	92	97	98	95	96
Jun	88	96	93	84	57	63	92	91	96	98	95	96
Jul	87	96	94	83	53	60	91	91	95	97	94	95
Aug Sep	86 86	96 96	92 93	81 82	44 45	55 54	90 91	91 90	96 98	98 100	94 95	96 97
Oct	87	96	93	81	46	56	91	90	97	98	95	95
Nov Dec	85 88	96 96	91 95	80 81	42 38	51 51	90 92	89 89	96 98	97 99	94 96	94 96
2016 Jan Feb	89 90	96 97	92 94	82 82	33 32	45 45	93 94	91 92	100 101	101 101	97 98	97 98
Mar	92	97	96	83	39	48	94	93	102	102	99	99
Apr May	92 91	98 98	93 93	83 84	42 46	52 53	95 95	94 93	102 101	102 100	100 99	99 98
Jun	93	98 99	93 97	87	40	57	95 96	93	101	101	100	98 99
Jul	97	99	95	87	50	57	99	97	106	105	104	103
Aug	98	99	95	87	51	57	100	98	107	105	105	103
3 months ended:												
2015 Aug	87	96	93	83	51	59	91	91	96	98	94	96
2016 May	92	98	94	83	42	51	95	93	102	101	99	99
2016 Aug	96	99	96	87	50	57	98	96	105	104	103	102
Percentage change, latest a Previous 3 months	3 months c 4.7	ompared v 1.4	with: 1.8	4.4	18.1	11.8	3.9	2.9	3.6	2.3	3.7	3.0
Same 3 months last year	10.3	3.1	2.9	5.2	-2.6	-3.9	8.1	5.5	10.1	6.1	9.2	6.3
EXCLUDING ERRATICS ³											•	2.0
Previous 3 months							4.2	3.2	3.6	3.0	3.7	2.4
Same 3 months last year							8.9	5.5	10.0	6.5	9.9	5.6

1 These are provisional estimates subject to fluctuations when new or amended data become available. 2 The weights shown are in proportion to the total value of trade in 2013 and

are used to combine the volume indices to calculate the totals for 2014 on-wards. For 2013 and earlier, totals are calculated using the equivalent weights for the previous year (eg totals for 2012 use 2011 weights).
3 These are defined as precious stones and silver in semi manufactures, as ships and aircraft in finished manufactures and as non monetary gold in miscellanaous tode.

miscellaneous trade.

TRADE IN GOODS WITH SELECTED EU TRADING PARTNERS Balance of Payments Consistent basis

	Belaiu	ım & Luxen	nboura		France			Germany		I	rish Republ	ic
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
					-		500/0	5000				0.00
2013	CHNQ 14 067	CHNY 20 817	CHNF 6 750	ENYL 20 977	ENYP 24 425	ENYT -3 448	ENYO 29 796	ENYS 56 808	ENYW -27 012	CHNS 18 592	CHOA 12 537	CHNH 6 055
2014	12 079	21 418	-9 339	19 046	25 165	-6 119	30 664	60 561	-29 897	18 104	11 855	6 249
2015	11 785	21 370	-9 585	17 955	24 396	-6 441	30 648	61 744	-31 096	16 790	12 795	3 995
2014 Q1 Q2	3 050 2 999	5 126 5 360	-2 076 -2 361	4 848 4 501	6 352 6 384	-1 504 -1 883	7 395 8 144	14 627 15 016	-7 232 -6 872	4 887 4 555	3 110 2 695	1 777 1 860
Q2 Q3	2 999 2 847	5 450	-2 603	4 940	6 178	-1 238	7 609	15 271	-7 662	4 413	2 979	1 434
Q4	3 183	5 482	-2 299	4 757	6 251	-1 494	7 516	15 647	-8 131	4 249	3 071	1 178
2015 Q1	2 833	5 166	-2 333	4 511	6 363	-1 852	7 689	15 721	-8 032	4 126	3 160	966
Q2 Q3	2 897 3 080	5 472 5 358	-2 575 -2 278	4 704 4 398	5 920 5 863	–1 216 –1 465	8 076 7 534	15 423 15 204	–7 347 –7 670	4 200 4 275	3 121 3 158	1 079 1 117
Q4	2 975	5 374	-2 399	4 342	6 250	-1 908	7 349	15 396	-8 047	4 189	3 356	833
2016 Q1 Q2	2 783 2 956	5 574 5 902	-2 791 -2 946	4 426 5 126	6 106 6 306	-1 680 -1 180	7 820 7 815	15 574 15 795	-7 754 -7 980	3 895 4 279	3 090 3 216	805 1 063
2016 Mar	937	1 824	-887	1 544	2 035	-491	2 487	5 106	-2 619	1 309	1 055	254
Apr	1 023	2 066	-1 043	1 867	2 015	-491 -148	2 676	5 156	-2 480	1 389	1 095	294
May	995 938	1 884 1 952	_889 _1 014	1 638 1 621	2 057 2 234	-419 -613	2 618 2 521	5 300 5 339	-2 682 -2 818	1 498 1 392	1 087 1 034	411 358
Jun												
Jul Aug	1 054 1 009	2 070 2 080	–1 016 –1 071	1 629 1 502	1 974 2 145	-345 -643	2 762 2 730	5 227 5 553	-2 465 -2 823	1 461 1 511	1 120 1 175	341 336
3 months ended:												
2015 Aug	2 975	5 512	-2 537	4 441	5 855	-1 414	7 755	15 326	-7 571	4 244	3 101	1 143
2016 May	2 955	5 774	-2 819	5 049	6 107	-1 058	7 781	15 562	-7 781	4 196	3 237	959
2016 Aug	3 001	6 102	-3 101	4 752	6 353	-1 601	8 013	16 119	-8 106	4 364	3 329	1 035
Percentage change, latest 3	3 months co	ompared w	vith:		10		3.0	3.6		4.0	2.8	
		57		_50								
Previous 3 months	1.6	5.7		-5.9	4.0							
		10.7		7.0	8.5	e	3.3	5.2		2.8	7.4	
Previous 3 months	1.6 0.9	10.7 Italy	Polonoo	7.0	8.5 Netherland		3.3	<i>5.2</i> Spain	Polonoo	2.8	7.4 Sweden	Palapaa
Previous 3 months	1.6	10.7	Balance	7.0	8.5	s Balance		5.2	Balance		7.4	Balance
Previous 3 months Same 3 months last year	1.6 0.9 Exports CHNO	10.7 Italy Imports CHNW	CHOE	7.0 Exports CHNP	8.5 Netherland Imports CHNX	Balance	3.3 Exports CHNV	5.2 Spain Imports CHOD	CHNM	2.8 Exports CHNA	7.4 Sweden Imports CHND	CHVI
Previous 3 months	1.6 0.9 Exports	10.7 Italy Imports		7.0 Exports	8.5 Netherland Imports	Balance	3.3 Exports	5.2 Spain Imports		2.8 Exports	7.4 Sweden Imports	CHVI –1 853
Previous 3 months Same 3 months last year 2013	1.6 0.9 Exports CHNO 8 513	10.7 Italy Imports CHNW 15 285	CHOE -6 772	7.0 Exports CHNP 25 424	8.5 Netherland Imports CHNX 35 227	Balance CHNE –9 803	3.3 Exports CHNV 8 663	5.2 Spain Imports CHOD 12 436	CHNM -3 773	2.8 Exports CHNA 5 760	7.4 Sweden Imports CHND 7 613	Balance CHVI -1 853 -2 793 -2 500
Previous 3 months Same 3 months last year 2013 2014	1.6 0.9 Exports CHNO 8 513 8 794	10.7 Italy Imports CHNW 15 285 16 508	CHOE -6 772 -7 714	7.0 Exports CHNP 25 424 22 299	8.5 Netherland Imports CHNX 35 227 33 017	Balance CHNE -9 803 -10 718	3.3 Exports CHNV 8 663 9 276	5.2 Spain Imports CHOD 12 436 13 754	CHNM -3 773 -4 478	2.8 Exports CHNA 5 760 5 341	7.4 Sweden Imports CHND 7 613 8 134	CHVI -1 853 -2 793 -2 500
Previous 3 months Same 3 months last year 2013 2014 2015 2014 Q1 Q2	1.6 0.9 Exports CHNO 8 513 8 794 8 507 2 147 2 227	10.7 Italy Imports CHNW 15 285 16 508 16 010 3 939 3 871	CHOE -6 772 -7 714 -7 503 -1 792 -1 644	7.0 Exports CHNP 25 424 22 299 16 967 5 933 5 899	8.5 Netherland Imports CHNX 35 227 33 017 31 726 8 610 8 364	Balance CHNE -9 803 -10 718 -14 759 -2 677 -2 465	3.3 Exports CHNV 8 663 9 276 8 935 2 405 2 387	5.2 Spain Imports CHOD 12 436 13 754 14 065 3 383 3 501	CHNM -3 773 -4 478 -5 130 -978 -1 114	2.8 Exports CHNA 5 760 5 341 4 447 1 308 1 364	7.4 Sweden Imports CHND 7 613 8 134 6 947 2 049 2 142	CHVI -1 853 -2 793 -2 500 -741 -778
Previous 3 months Same 3 months last year 2013 2014 2015 2014 Q1	1.6 0.9 Exports CHNO 8 513 8 794 8 507 2 147	10.7 Italy Imports CHNW 15 285 16 508 16 010 3 939	CHOE -6 772 -7 714 -7 503 -1 792	7.0 Exports CHNP 25 424 22 299 16 967 5 933	8.5 Netherland Imports CHNX 35 227 33 017 31 726 8 610	Balance CHNE -9 803 -10 718 -14 759 -2 677	3.3 Exports CHNV 8 663 9 276 8 935 2 405	5.2 Spain Imports CHOD 12 436 13 754 14 065 3 383	CHNM -3 773 -4 478 -5 130 -978	2.8 Exports CHNA 5 760 5 341 4 447 1 308	7.4 Sweden Imports CHND 7 613 8 134 6 947 2 049	CHVI -1 853 -2 793 -2 500 -741 -778 -622
Previous 3 months Same 3 months last year 2013 2014 2015 2014 Q1 Q2 Q3 Q4	1.6 0.9 Exports CHNO 8 513 8 794 8 507 2 147 2 227 2 331 2 089	10.7 Italy Imports CHNW 15 285 16 508 16 010 3 939 3 871 4 228 4 470	CHOE -6 772 -7 714 -7 503 -1 792 -1 644 -1 897 -2 381	7.0 Exports CHNP 25 424 22 299 16 967 5 933 5 899 5 222 5 245	8.5 Netherland Imports CHNX 35 227 33 017 31 726 8 610 8 364 8 131 7 912	Balance -9 803 -10 718 -14 759 -2 677 -2 465 -2 909 -2 667	3.3 Exports CHNV 8 663 9 276 8 935 2 405 2 387 2 242 2 242	5.2 Spain Imports CHOD 12 436 13 754 14 065 3 383 3 501 3 392 3 478	CHNM -3 773 -4 478 -5 130 -978 -1 114 -1 150 -1 236	2.8 Exports CHNA 5 760 5 341 4 447 1 308 1 364 1 379 1 290	7.4 Sweden Imports CHND 7 613 8 134 6 947 2 049 2 142 2 001 1 942	CHVI -1 853 -2 793 -2 500 -741 -778 -622 -652
Previous 3 months Same 3 months last year 2013 2014 2015 2014 Q1 Q2 Q3 Q4 2015 Q1 Q2	1.6 0.9 Exports CHNO 8 513 8 794 8 507 2 147 2 227 2 331 2 089 2 119 2 143	10.7 Italy Imports CHNW 15 285 16 508 16 010 3 939 3 871 4 228 4 470 4 102 4 145	CHOE -6 772 -7 714 -7 503 -1 792 -1 644 -1 897 -2 381 -1 983 -2 002	7.0 Exports CHNP 25 424 22 299 16 967 5 933 5 899 5 222 5 245 4 268 4 372	8.5 Netherland Imports CHNX 35 227 33 017 31 726 8 610 8 364 8 131 7 912 8 323 8 134	Balance -9 803 -10 718 -14 759 -2 677 -2 465 -2 909 -2 667 -4 055 -3 762	3.3 Exports CHNV 8 663 9 276 8 935 2 405 2 387 2 242 2 242 2 242 2 242 2 199 2 223	5.2 Spain Imports CHOD 12 436 13 754 14 065 3 383 3 501 3 392 3 478 3 407 3 414	CHNM -3 773 -4 478 -5 130 -978 -1 114 -1 150 -1 236 -1 208 -1 191	2.8 Exports CHNA 5760 5341 447 1308 1364 1379 1290 1169 1210	7.4 Sweden Imports CHND 7 613 8 134 6 947 2 049 2 142 2 001 1 942 1 854 1 655	CHVI -1 853 -2 793 -2 500 -741 -778 -622 -652 -685 -445
Previous 3 months Same 3 months last year 2013 2014 2015 2014 Q1 Q2 Q3 Q4 2015 Q1 Q2 Q3	1.6 0.9 Exports CHNO 8 513 8 794 8 507 2 147 2 227 2 331 2 089 2 119 2 143 2 146	10.7 Italy Imports CHNW 15 285 16 508 16 010 3 939 3 871 4 228 4 470 4 102 4 145 3 851	CHOE -6 772 -7 714 -7 503 -1 792 -1 644 -1 897 -2 381 -1 983 -2 002 -1 705	7.0 Exports CHNP 25 424 22 299 16 967 5 933 5 899 5 222 5 245 4 268 4 372 4 247	8.5 Netherland Imports CHNX 35 227 33 017 31 726 8 610 8 664 8 131 7 912 8 323 8 134 7 591	Balance -9 803 -10 718 -14 759 -2 677 -2 465 -2 909 -2 667 -4 055 -3 762 -3 344	3.3 Exports CHNV 8 663 9 276 8 935 2 405 2 387 2 242 2 242 2 242 2 242 2 199 2 223 2 289	5.2 Spain Imports CHOD 12 436 13 754 14 065 3 383 3 501 3 392 3 478 3 407 3 414 3 609	CHNM -3 773 -4 478 -5 130 -978 -1 114 -1 150 -1 236 -1 208 -1 191 -1 320	2.8 Exports CHNA 5 760 5 341 4 447 1 308 1 364 1 379 1 290 1 169 1 210 1 054	7.4 Sweden Imports CHND 7 613 8 134 6 947 2 049 2 142 2 001 1 942 1 854 1 655 1 786	CHVI -1 853 -2 793 -2 500 -741 -778 -622 -652 -652 -685 -445 -732
Previous 3 months Same 3 months last year 2013 2014 2015 2014 Q1 Q2 Q3 Q4 2015 Q1 Q2 Q3 Q4 2015 Q1 Q2 Q3 Q4	1.6 0.9 Exports CHNO 8 513 8 794 8 507 2 147 2 227 2 331 2 089 2 119 2 143 2 146 2 099	10.7 Italy Imports CHNW 15 285 16 508 16 010 3 939 3 871 4 228 4 470 4 102 4 145 3 851 3 912	CHOE -6 772 -7 714 -7 503 -1 792 -1 644 -1 897 -2 381 -1 983 -2 002 -1 705 -1 813	7.0 Exports CHNP 25 424 22 299 16 967 5 933 5 899 5 222 5 245 4 268 4 372 4 247 4 080	8.5 Netherland Imports CHNX 35 227 33 017 31 726 8 610 8 364 8 131 7 912 8 323 8 134 7 591 7 678	Balance -9 803 -10 718 -14 759 -2 677 -2 465 -2 909 -2 667 -4 055 -3 762 -3 344 -3 598	3.3 Exports CHNV 8 663 9 9276 8 935 2 405 2 242 2 242 2 242 2 242 2 199 2 223 2 289 2 224	5.2 Spain Imports CHOD 12 436 13 754 14 065 3 383 3 501 3 392 3 478 3 407 3 414 3 609 3 635	CHNM -3 773 -4 478 -5 130 -978 -1 114 -1 150 -1 236 -1 208 -1 191 -1 320 -1 411	2.8 Exports CHNA 5 760 5 341 4 447 1 308 1 364 1 379 1 290 1 169 1 210 1 054 1 014	7.4 Sweden Imports CHND 7 613 8 134 6 947 2 049 2 142 2 001 1 942 1 854 1 655 1 786 1 652	CHVI -1 853 -2 793 -2 500 -741 -778 -622 -652 -652 -685 -445 -732 -638
Previous 3 months Same 3 months last year 2013 2014 2015 2014 Q1 Q2 Q3 Q4 2015 Q1 Q2 Q3	1.6 0.9 Exports CHNO 8 513 8 794 8 507 2 147 2 227 2 331 2 089 2 119 2 143 2 146	10.7 Italy Imports CHNW 15 285 16 508 16 010 3 939 3 871 4 228 4 470 4 102 4 145 3 851	CHOE -6 772 -7 714 -7 503 -1 792 -1 644 -1 897 -2 381 -1 983 -2 002 -1 705	7.0 Exports CHNP 25 424 22 299 16 967 5 933 5 899 5 222 5 245 4 268 4 372 4 247	8.5 Netherland Imports CHNX 35 227 33 017 31 726 8 610 8 664 8 131 7 912 8 323 8 134 7 591	Balance -9 803 -10 718 -14 759 -2 677 -2 465 -2 909 -2 667 -4 055 -3 762 -3 344	3.3 Exports CHNV 8 663 9 276 8 935 2 405 2 387 2 242 2 242 2 242 2 242 2 199 2 223 2 289	5.2 Spain Imports CHOD 12 436 13 754 14 065 3 383 3 501 3 392 3 478 3 407 3 414 3 609	CHNM -3 773 -4 478 -5 130 -978 -1 114 -1 150 -1 236 -1 208 -1 191 -1 320	2.8 Exports CHNA 5 760 5 341 4 447 1 308 1 364 1 379 1 290 1 169 1 210 1 054	7.4 Sweden Imports CHND 7 613 8 134 6 947 2 049 2 142 2 001 1 942 1 854 1 655 1 786	CHVI -1 853 -2 793 -2 500 -741 -778 -622 -652 -652 -685 -445 -732 -638 -400
Previous 3 months Same 3 months last year 2013 2014 2015 2014 Q1 Q2 Q3 Q4 2015 Q1 Q2 Q3 Q4 2016 Q1	1.6 0.9 Exports CHNO 8 513 8 794 8 507 2 147 2 227 2 331 2 089 2 119 2 143 2 146 2 099 2 271	10.7 Italy Imports CHNW 15 285 16 508 16 010 3 939 3 871 4 228 4 470 4 102 4 145 3 851 3 912 4 164	CHOE -6 772 -7 714 -7 503 -1 792 -1 644 -1 897 -2 381 -1 983 -2 002 -1 705 -1 813 -1 893	7.0 Exports CHNP 25 424 22 299 16 967 5 933 5 899 5 222 5 245 4 268 4 372 4 247 4 080 4 348	8.5 Netherland Imports CHNX 35 227 33 017 31 726 8 610 8 364 8 131 7 912 8 323 8 134 7 591 7 678 8 331	Balance -9 803 -10 718 -14 759 -2 677 -2 465 -2 909 -2 667 -4 055 -3 762 -3 344 -3 598 -3 983	3.3 Exports CHNV 8 663 9 276 8 935 2 405 2 387 2 242 2 253 2 289 2 224 2 210	5.2 Spain Imports CHOD 12 436 13 754 14 065 3 383 3 501 3 392 3 407 3 414 3 609 3 635 3 805	CHNM -3 773 -4 478 -5 130 -978 -1 114 -1 150 -1 236 -1 208 -1 191 -1 320 -1 411 -1 595	2.8 Exports CHNA 5 760 5 341 4 447 1 308 1 364 1 379 1 290 1 169 1 210 1 054 1 014 1 014 1 117	7.4 Sweden Imports CHND 7 613 8 134 6 947 2 049 2 142 2 001 1 942 1 854 1 655 1 786 1 652 1 517	CHVI -1 853 -2 793 -2 500 -741 -778 -622 -652 -685 -445 -732 -638 -400 -274
Previous 3 months Same 3 months last year 2013 2014 2015 2014 Q1 Q2 Q3 Q4 2015 Q1 Q2 Q3 Q4 2016 Q1 Q2 2016 Mar Apr	1.6 0.9 Exports CHNO 8 513 8 794 8 507 2 147 2 227 2 331 2 089 2 119 2 143 2 146 2 099 2 271 2 409 2 271 2 409 778 803	10.7 Italy Imports CHNW 15 285 16 508 16 010 3 939 3 871 4 228 4 470 4 102 4 145 3 851 3 912 4 164 4 312 1 406 1 422	CHOE -6 772 -7 714 -7 503 -1 792 -1 644 -1 897 -2 381 -1 983 -2 002 -1 705 -1 813 -1 893 -1 903 -628 -619	7.0 Exports CHNP 25 424 22 299 16 967 5 933 5 899 5 222 5 245 4 268 4 372 4 247 4 080 4 348 4 427 1 536 1 614	8.5 Netherland Imports CHNX 35 227 33 017 31 726 8 610 8 364 8 131 7 912 8 323 8 134 7 591 7 678 8 331 8 318 2 745 2 843	Balance -9 803 -10 718 -14 759 -2 677 -2 465 -2 909 -2 667 -4 055 -3 762 -3 344 -3 598 -3 983 -3 891 -1 209 -1 229	3.3 Exports CHNV 8 663 9 276 8 935 2 405 2 387 2 242 2 253 2 289 2 224 2 210 2 272 748 786	5.2 Spain Imports CHOD 12 436 13 754 14 065 3 383 3 501 3 392 3 478 3 407 3 414 3 609 3 635 3 805 3 962 1 316 1 277	CHNM -3 773 -4 478 -5 130 -978 -1 114 -1 150 -1 236 -1 208 -1 191 -1 320 -1 411 -1 595 -1 690 -568 -491	2.8 Exports CHNA 5 760 5 341 4 447 1 308 1 364 1 379 1 290 1 169 1 210 1 054 1 014 1 014 1 117 1 202 379 423	7.4 Sweden Imports CHND 7 613 8 134 6 947 2 049 2 142 2 001 1 942 1 854 1 655 1 786 1 655 1 786 1 652 1 517 1 476 475 523	CHVI -1 853 -2 793 -2 500 -741 -778 -622 -652 -652 -638 -445 -732 -638 -400 -274 -966 -100
Previous 3 months Same 3 months last year 2013 2014 2015 2014 Q1 Q2 Q3 Q4 2015 Q1 Q2 Q3 Q4 2016 Q1 Q2 2016 Mar	1.6 0.9 Exports CHNO 8 513 8 794 8 507 2 147 2 227 2 331 2 089 2 119 2 143 2 146 2 099 2 271 2 409 2 271 2 409 778	10.7 Italy Imports CHNW 15 285 16 508 16 010 3 939 3 871 4 228 4 470 4 102 4 145 3 851 3 912 4 164 4 312 1 406	CHOE -6 772 -7 714 -7 503 -1 792 -1 644 -1 897 -2 381 -1 983 -2 002 -1 705 -1 813 -1 893 -1 903 -628	7.0 Exports CHNP 25 424 22 299 16 967 5 933 5 899 5 222 5 245 4 268 4 372 4 247 4 080 4 348 4 427 1 536	8.5 Netherland Imports CHNX 35 227 33 017 31 726 8 610 8 364 8 131 7 912 8 323 8 134 7 591 7 678 8 331 8 318 2 745	Balance -9 803 -10 718 -14 759 -2 677 -2 465 -2 909 -2 667 -4 055 -3 762 -3 344 -3 598 -3 983 -3 891 -1 209	3.3 Exports CHNV 8 663 9 935 2 405 2 405 2 405 2 405 2 242 2 242 2 242 2 242 2 242 2 242 2 242 2 223 2 289 2 224 2 210 2 272 748	5.2 Spain Imports CHOD 12 436 13 754 14 065 3 383 3 501 3 392 3 478 3 407 3 414 3 609 3 635 3 805 3 962 1 316	CHNM -3 773 -4 478 -5 130 -978 -1 114 -1 150 -1 236 -1 208 -1 208 -1 208 -1 208 -1 411 -1 595 -1 690 -568	2.8 Exports CHNA 5 760 5 341 4 447 1 308 1 364 1 379 1 290 1 169 1 210 1 054 1 014 1 117 1 202 379	7.4 Sweden Imports CHND 7 613 8 134 6 947 2 049 2 142 2 001 1 942 1 854 1 655 1 786 1 655 1 517 1 476 475	CHVI -1 853 -2 793 -2 500 -741 -778 -622 -652 -652 -685 -445 -732 -638 -400 -274 -966 -100 -665
Previous 3 months Same 3 months last year 2013 2014 2015 2014 Q1 Q2 Q3 Q4 2015 Q1 Q2 Q3 Q4 2016 Q1 Q2 2016 Mar Apr May Jun Jul	1.6 0.9 Exports CHNO 8 513 8 794 8 507 2 147 2 227 2 331 2 089 2 119 2 143 2 146 2 099 2 271 2 409 2 271 2 409 778 803 824 782 810	10.7 Italy Imports CHNW 15 285 16 508 16 010 3 939 3 871 4 228 4 470 4 102 4 145 3 851 3 912 4 164 4 312 1 406 1 422 1 443 1 447 1 357	CHOE -6772 -7714 -7503 -1792 -1644 -1897 -2381 -1983 -2002 -1705 -1813 -1893 -1903 -1893 -1903 -628 -619 -665 -547	7.0 Exports CHNP 25 424 22 299 16 967 5 933 5 899 5 222 5 245 4 268 4 372 4 247 4 080 4 348 4 427 1 536 1 614 1 255 1 558 1 910	8.5 Netherland Imports CHNX 35 227 33 017 31 726 8 610 8 364 8 131 7 912 8 323 8 134 7 591 7 678 8 331 8 318 2 745 2 843 2 599 2 876 3 055	Balance -9 803 -10 718 -14 759 -2 677 -2 465 -2 909 -2 667 -4 055 -3 762 -3 344 -3 598 -3 983 -3 891 -1 209 -1 229 -1 344 -1 318 -1 145	3.3 Exports CHNV 8 663 9 276 8 935 2 405 2 387 2 242 2 272 2 242 2 272 2 272 2 272 2 242 2 272 2 722 2 722 2 722 2 722 772 772	5.2 Spain Imports CHOD 12 436 13 754 14 065 3 383 3 501 3 392 3 478 3 407 3 414 3 609 3 635 3 962 1 316 1 277 1 432 1 253 1 421	CHNM -3 773 -4 478 -5 130 -978 -1 114 -1 150 -1 236 -1 208 -1 191 -1 320 -1 411 -1 595 -1 690 -568 -491 -613 -586 -644	2.8 Exports CHNA 5 760 5 341 4 447 1 308 1 364 1 379 1 290 1 169 1 210 1 054 1 014 1 014 1 117 1 202 379 423 400 379 381	7.4 Sweden Imports CHND 7 613 8 134 6 947 2 049 2 142 2 001 1 942 1 854 1 655 1 786 1 655 1 786 1 655 1 786 1 652 1 517 1 476 475 523 466 487 501	CHVI -1 853 -2 793 -2 500 -741 -778 -622 -652 -685 -445 -732 -638 -400 -274 -96 -100 -66 -108 -120
Previous 3 months Same 3 months last year 2013 2014 2015 2014 Q1 Q2 Q3 Q4 2015 Q1 Q2 Q3 Q4 2016 Q1 Q2 2016 Mar Apr May Jun Jul Aug	1.6 0.9 Exports CHNO 8 513 8 794 8 507 2 147 2 227 2 331 2 089 2 147 2 227 2 331 2 089 2 119 2 143 2 146 2 099 2 271 2 409 778 803 824 782	10.7 Italy Imports CHNW 15 285 16 508 16 010 3 939 3 871 4 228 4 470 4 102 4 164 4 312 1 406 1 422 1 403 1 447	CHOE -6 772 -7 714 -7 503 -1 792 -1 644 -1 897 -2 381 -1 983 -2 002 -1 705 -1 813 -1 893 -1 903 -1 893 -1 903 -628 -619 -665	7.0 Exports CHNP 25 424 22 299 16 967 5 933 5 899 5 222 5 245 4 268 4 372 4 247 4 080 4 348 4 427 1 536 1 614 1 255 1 558	8.5 Netherland Imports CHNX 35 227 33 017 31 726 8 610 8 364 8 131 7 912 8 323 8 134 7 591 7 678 8 331 8 318 2 745 2 843 2 599 2 876	Balance -9 803 -10 718 -14 759 -2 677 -2 465 -2 909 -2 667 -4 055 -3 762 -3 344 -3 598 -3 983 -3 891 -1 209 -1 229 -1 344 -1 318	3.3 Exports CHNV 8 663 9 935 2 405 2 387 2 242 2 242 2 242 2 242 2 242 2 242 2 242 2 242 2 223 2 289 2 224 2 210 2 272 748 786 819 667	5.2 Spain Imports CHOD 12 436 13 754 14 065 3 383 3 501 3 392 3 478 3 407 3 414 3 609 3 635 3 805 3 962 1 316 1 277 1 432 1 253	CHNM -3 773 -4 478 -5 130 -978 -1 114 -1 150 -1 236 -1 208 -1 191 -1 320 -1 411 -1 595 -1 690 -568 -491 -613 -586	2.8 Exports CHNA 5 760 5 760 5 760 5 760 1 308 1 308 1 364 1 379 1 290 1 169 1 210 1 054 1 014 1 014 1 117 1 202 379 423 400 379	7.4 Sweden Imports CHND 7 613 8 134 6 947 2 049 2 142 2 001 1 942 1 854 1 655 1 786 1 655 1 787 1 857 1 857	CHVI -1 853 -2 793 -2 500 -741 -778 -622 -652 -685 -445 -732 -638 -400 -274 -96 -100 -66 -108 -120
Previous 3 months Same 3 months last year 2013 2014 2015 2014 Q1 Q2 Q3 Q4 2015 Q1 Q2 Q3 Q4 2016 Q1 Q2 2016 Mar Apr May Jun Jul	1.6 0.9 Exports CHNO 8 513 8 794 8 507 2 147 2 227 2 331 2 089 2 119 2 143 2 146 2 099 2 271 2 409 2 271 2 409 778 803 824 782 810	10.7 Italy Imports CHNW 15 285 16 508 16 010 3 939 3 871 4 228 4 470 4 102 4 145 3 851 3 912 4 164 4 312 1 406 1 422 1 443 1 447 1 357	CHOE -6772 -7714 -7503 -1792 -1644 -1897 -2381 -1983 -2002 -1705 -1813 -1893 -1903 -1893 -1903 -628 -619 -665 -547	7.0 Exports CHNP 25 424 22 299 16 967 5 933 5 899 5 222 5 245 4 268 4 372 4 247 4 080 4 348 4 427 1 536 1 614 1 255 1 558 1 910	8.5 Netherland Imports CHNX 35 227 33 017 31 726 8 610 8 364 8 131 7 912 8 323 8 134 7 591 7 678 8 331 8 318 2 745 2 843 2 599 2 876 3 055	Balance -9 803 -10 718 -14 759 -2 677 -2 465 -2 909 -2 667 -4 055 -3 762 -3 344 -3 598 -3 983 -3 891 -1 209 -1 229 -1 344 -1 318 -1 145	3.3 Exports CHNV 8 663 9 276 8 935 2 405 2 387 2 242 2 272 2 242 2 272 2 242 2 272 2 242 2 272 2 722 2 722 2 722 2 722 772 772	5.2 Spain Imports CHOD 12 436 13 754 14 065 3 383 3 501 3 392 3 478 3 407 3 414 3 609 3 635 3 962 1 316 1 277 1 432 1 253 1 421	CHNM -3 773 -4 478 -5 130 -978 -1 114 -1 150 -1 236 -1 208 -1 191 -1 320 -1 411 -1 595 -1 690 -568 -491 -613 -586 -644	2.8 Exports CHNA 5 760 5 341 4 447 1 308 1 364 1 379 1 290 1 169 1 210 1 054 1 014 1 014 1 117 1 202 379 423 400 379 381	7.4 Sweden Imports CHND 7 613 8 134 6 947 2 049 2 142 2 001 1 942 1 854 1 655 1 786 1 655 1 786 1 655 1 786 1 652 1 517 1 476 475 523 466 487 501	CHVI -1 853 -2 793 -2 500 -741 -778 -622 -652 -685 -445 -732 -638 -400 -274 -96 -100 -66 -108 -120
Previous 3 months Same 3 months last year 2013 2014 2015 2014 Q1 Q2 Q3 Q4 2015 Q1 Q2 Q3 Q4 2016 Q1 Q2 2016 Mar Apr May Jun Jul Aug	1.6 0.9 Exports CHNO 8 513 8 794 8 507 2 147 2 227 2 331 2 089 2 119 2 143 2 146 2 099 2 271 2 409 2 271 2 409 778 803 824 782 810	10.7 Italy Imports CHNW 15 285 16 508 16 010 3 939 3 871 4 228 4 470 4 102 4 145 3 851 3 912 4 164 4 312 1 406 1 422 1 443 1 447 1 357	CHOE -6772 -7714 -7503 -1792 -1644 -1897 -2381 -1983 -2002 -1705 -1813 -1893 -1903 -1893 -1903 -628 -619 -665 -547	7.0 Exports CHNP 25 424 22 299 16 967 5 933 5 899 5 222 5 245 4 268 4 372 4 247 4 080 4 348 4 427 1 536 1 614 1 255 1 558 1 910	8.5 Netherland Imports CHNX 35 227 33 017 31 726 8 610 8 364 8 131 7 912 8 323 8 134 7 591 7 678 8 331 8 318 2 745 2 843 2 599 2 876 3 055	Balance -9 803 -10 718 -14 759 -2 677 -2 465 -2 909 -2 667 -4 055 -3 762 -3 344 -3 598 -3 983 -3 891 -1 209 -1 229 -1 344 -1 318 -1 145	3.3 Exports CHNV 8 663 9 276 8 935 2 405 2 387 2 242 2 272 2 242 2 272 2 242 2 272 2 242 2 272 2 722 2 722 2 722 2 722 772 772	5.2 Spain Imports CHOD 12 436 13 754 14 065 3 383 3 501 3 392 3 478 3 407 3 414 3 609 3 635 3 962 1 316 1 277 1 432 1 253 1 421	CHNM -3 773 -4 478 -5 130 -978 -1 114 -1 150 -1 236 -1 208 -1 191 -1 320 -1 411 -1 595 -1 690 -568 -491 -613 -586 -644	2.8 Exports CHNA 5 760 5 341 4 447 1 308 1 364 1 379 1 290 1 169 1 210 1 054 1 014 1 014 1 117 1 202 379 423 400 379 381	7.4 Sweden Imports CHND 7 613 8 134 6 947 2 049 2 142 2 001 1 942 1 854 1 655 1 786 1 655 1 786 1 655 1 786 1 652 1 517 1 476 475 523 466 487 501	CHVI -1 853 -2 793 -2 500 -741 -778 -622 -652 -685 -445 -638 -400 -274 -96 -100 -66 -108 -120 -81
Previous 3 months Same 3 months last year 2013 2014 2015 2014 Q1 Q2 Q3 Q4 2015 Q1 Q2 Q3 Q4 2016 Q1 Q2 2016 Mar Apr May Jun Jul Aug 3 months ended: 2015 Aug	1.6 0.9 Exports CHNO 8 513 8 794 8 507 2 147 2 227 2 331 2 089 2 119 2 143 2 146 2 099 2 271 2 409 2 271 2 409 778 803 824 782 810 1 030	10.7 Italy Imports CHNW 15 285 16 508 16 010 3 939 3 871 4 228 4 470 4 102 4 145 3 851 3 912 4 164 4 312 1 406 1 422 1 447 1 357 1 461	CHOE -6772 -7714 -7503 -1792 -1644 -1897 -2381 -1983 -2002 -1705 -1813 -1903 -1893 -1903 -628 -619 -665 -547 -431	7.0 Exports CHNP 25 424 22 299 16 967 5 933 5 899 5 222 5 245 4 268 4 372 4 247 4 080 4 348 4 427 1 536 1 614 1 255 1 558 1 910 1 612	8.5 Netherland Imports CHNX 35 227 33 017 31 726 8 610 8 364 8 131 7 912 8 323 8 134 7 591 7 678 8 331 8 318 2 745 2 843 2 599 2 876 3 055 3 194	Balance -9 803 -10 718 -14 759 -2 677 -2 465 -2 909 -2 667 -4 055 -3 762 -3 364 -3 598 -3 983 -3 891 -1 209 -1 229 -1 344 -1 318 -1 145 -1 582	3.3 Exports CHNV 8 663 9 276 8 935 2 405 2 387 2 242 2 245 5 2 387 2 242 2 25 3 8 7 2 242 2 242 2 242 2 242 2 25 3 8 7 2 242 2 242 2 242 2 242 2 25 3 8 7 2 242 2 25 2 272 8 9 3 5 2 242 2 242 2 242 2 242 2 242 2 242 2 242 2 242 2 242 2 25 2 272 2 242 2 242 2 242 2 25 2 272 7 7 8 7 8 7 8 7 2 272 7 7 7 8 1 8 1 9 1 9 1 1 1 9 1 1 1 9 1 1 1 9 1 1 1 1	5.2 Spain Imports CHOD 12 436 13 754 14 065 3 383 3 501 3 392 3 478 3 407 3 414 3 609 3 635 3 962 1 316 1 277 1 432 1 253 1 421 1 422	CHNM -3 773 -4 478 -5 130 -978 -1 114 -1 150 -1 236 -1 208 -1 208 -1 208 -1 208 -1 411 -1 595 -1 690 -568 -491 -613 -586 -644 -607	2.8 Exports CHNA 5 760 5 760 5 760 1 308 1 364 1 379 1 290 1 169 1 210 1 054 1 014 1 117 1 202 379 423 400 379 381 422	7.4 Sweden Imports CHND 7 613 8 134 6 947 2 049 2 142 2 001 1 942 1 854 1 655 1 786 1 655 1 786 1 655 1 786 1 652 1 517 1 476 475 523 466 487 501 503	CHVI -1 853 -2 793 -2 500 -741 -778 -622 -652 -445 -732 -638 -400 -274 -966 -100 -666 -108 -120 -81
Previous 3 months Same 3 months last year 2013 2014 2015 2014 Q1 Q2 Q3 Q4 2015 Q1 Q2 Q3 Q4 2016 Q1 Q2 2016 Mar Apr May Jun Jul Aug 3 months ended:	1.6 0.9 Exports CHNO 8 513 8 794 8 507 2 147 2 227 2 331 2 089 2 119 2 143 2 146 2 099 2 271 2 409 2 271 2 409 778 803 824 782 810 1 030 2 2219	10.7 Italy Imports CHNW 15 285 16 508 16 010 3 939 3 871 4 228 4 470 4 102 4 145 3 851 3 912 4 164 4 312 1 406 1 422 1 447 1 357 1 461 3 874	CHOE -6 772 -7 714 -7 503 -1 792 -1 644 -1 897 -2 381 -1 983 -2 002 -1 705 -1 813 -1 893 -1 903 -628 -619 -665 -547 -431 -1 655	7.0 Exports CHNP 25 424 22 299 16 967 5 933 5 899 5 222 5 245 4 268 4 372 4 247 4 080 4 348 4 427 1 536 1 614 1 255 1 558 1 910 1 612 4 408	8.5 Netherland Imports CHNX 35 227 33 017 31 726 8 610 8 364 8 131 7 912 8 323 8 134 7 591 7 678 8 331 8 318 2 745 2 843 2 599 2 876 3 055 3 194 7 778	Balance -9 803 -10 718 -14 759 -2 667 -2 465 -2 909 -2 667 -4 055 -3 762 -3 344 -3 598 -3 983 -3 983 -3 983 -1 209 -1 229 -1 344 -1 318 -1 145 -1 582 -3 370	3.3 Exports CHNV 8 663 9 276 8 935 2 405 2 387 2 242 2 223 2 289 2 224 2 210 2 272 748 748 786 819 667 777 815	5.2 Spain Imports CHOD 12 436 13 754 14 065 3 383 3 501 3 392 3 478 3 407 3 414 3 609 3 635 3 805 3 962 1 316 1 277 1 432 1 253 1 421 1 422 3 496	CHNM -3 773 -4 478 -5 130 -978 -1 114 -1 150 -1 236 -1 208 -1 191 -1 320 -1 411 -1 320 -1 411 -1 595 -1 690 -568 -491 -613 -586 -644 -607	2.8 Exports CHNA 5 760 5 341 4 447 1 308 1 364 1 379 1 290 1 169 1 210 1 054 1 014 1 014 1 117 1 202 379 423 400 379 381 422 1 225	7.4 Sweden Imports CHND 7 613 8 134 6 947 2 049 2 142 2 001 1 942 1 854 1 655 1 786 1 655 1 503 466 487 501 503	CHVI -1 853 -2 793 -2 500 -741 -778 -622 -652 -652 -638 -445 -638 -400 -274 -96 -100 -66 -108 -120 -81 -578 -578
Previous 3 months Same 3 months last year 2013 2014 2015 2014 Q1 Q2 Q3 Q4 2015 Q1 Q2 Q3 Q4 2016 Q1 Q2 2016 Mar Apr May Jun Jul Aug 3 months ended: 2015 Aug 2016 May	1.6 0.9 Exports CHNO 8 513 8 794 8 507 2 147 2 227 2 331 2 089 2 119 2 143 2 146 2 099 2 271 2 409 778 803 824 782 810 1 030 2 219 2 405 2 622	10.7 Italy Imports CHNW 15 285 16 508 16 010 3 939 3 871 4 228 4 470 4 102 4 145 3 851 3 912 4 164 4 312 1 406 1 422 1 406 1 427 1 357 1 461 3 874 4 265	CHOE -6 772 -7 714 -7 503 -1 792 -1 644 -1 897 -2 381 -1 983 -2 002 -1 705 -1 813 -1 893 -1 903 -628 -619 -619 -665 -547 -431 -1 655 -1 866 -1 643	7.0 Exports CHNP 25 424 22 299 16 967 5 933 5 899 5 222 5 245 4 268 4 372 4 247 4 080 4 348 4 427 1 536 1 614 1 255 1 558 1 910 1 612 4 408 4 405	8.5 Netherland Imports CHNX 35 227 33 017 31 726 8 610 8 364 8 131 7 912 8 323 8 134 7 591 7 678 8 331 8 318 2 745 2 843 3 055 3 194 7 778 8 187	Balance -9 803 -10 718 -14 759 -2 677 -2 677 -2 667 -4 055 -3 762 -3 344 -3 598 -3 983 -3 891 -1 209 -1 229 -1 344 -1 318 -1 145 -1 582 -3 370 -3 782	3.3 Exports CHNV 8 663 9 276 8 935 2 405 2 387 2 242 2 242 2 242 2 242 2 242 2 242 2 242 2 242 2 242 2 223 2 289 2 224 2 210 2 272 748 786 819 667 777 815 2 279 2 353	5.2 Spain Imports CHOD 12 436 13 754 14 065 3 383 3 501 3 392 3 478 3 407 3 414 3 609 3 635 3 805 3 962 1 316 1 277 1 432 1 253 1 421 1 422 3 496 4 025	CHNM -3 773 -4 478 -5 130 -978 -1 114 -1 150 -1 236 -1 208 -1 208 -1 208 -1 208 -1 411 -1 595 -1 690 -568 -491 -613 -586 -644 -607 -1 217 -1 672	2.8 Exports CHNA 5 760 5 741 4 447 1 308 1 364 1 379 1 290 1 169 1 210 1 054 1 014 1 117 1 202 379 423 400 379 423 400 379 381 422 1 225 1 202	7.4 Sweden Imports CHND 7 613 8 134 6 947 2 049 2 142 2 001 1 942 1 854 1 655 1 786 1 503 1 803 1 464	CHVI –1 853 –2 793

12 TRADE IN GOODS WITH SELECTED NON-EU TRADING PARTNERS Balance of Payments Consistent basis

		Canada			China			Hong Kong			n seasonall Japan	, ,
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
2013 2014 2015	EOBC 4 002 3 228 4 004	EOBW 5 728 7 181 5 999	EOCQ -1 726 -3 953 -1 995	ERDN 13 466 15 520 12 126	ERDZ 35 921 36 885 37 819	EREL -22 455 -21 365 -25 693	ERDG 5 640 6 344 5 696	ERDS 7 363 7 421 6 687	EREE -1 723 -1 077 -991	EOBD 4 813 4 264 4 540	EOBX 7 604 7 242 6 898	EOCR -2 791 -2 978 -2 358
2014 Q1 Q2 Q3 Q4	832 719 766 911	1 424 1 370 1 923 2 464	-592 -651 -1 157 -1 553	3 446 3 921 3 946 4 207	9 284 9 498 8 677 9 426	-5 838 -5 577 -4 731 -5 219	1 597 1 483 1 630 1 634	2 010 1 990 1 685 1 736	-413 -507 -55 -102	1 073 1 069 1 076 1 046	1 800 1 883 1 794 1 765	-727 -814 -718 -719
2015 Q1 Q2 Q3 Q4	1 065 974 955 1 010	1 121 1 320 1 507 2 051	-56 -346 -552 -1 041	3 155 3 534 2 470 2 967	10 581 8 501 9 558 9 179	-7 426 -4 967 -7 088 -6 212	1 518 1 472 1 346 1 360	1 748 1 669 1 629 1 641	-230 -197 -283 -281	1 167 1 069 1 140 1 164	1 725 1 678 1 765 1 730	-558 -609 -625 -566
2016 Q1 Q2	1 131 1 097	2 700 1 557	-1 569 -460	3 903 4 129	9 261 10 850	-5 358 -6 721	1 406 1 451	1 554 1 672	-148 -221	1 196 1 164	2 033 1 962	-837 -798
2016 Mar Apr May Jun	286 378 368 351	353 567 515 475	-67 -189 -147 -124	1 854 1 672 1 205 1 252	3 053 3 312 4 201 3 337	-1 199 -1 640 -2 996 -2 085	457 475 599 377	521 536 465 671	64 61 134 294	393 392 395 377	705 689 586 687	-312 -297 -191 -310
Jul Aug	421 412	336 369	85 43	1 138 838	3 214 3 597	-2 076 -2 759	456 493	471 566	-15 -73	393 399	558 660	–165 –261
3 months ended:												
2015 Aug	922	1 592	-670	2 880	9 354	-6 474	1 427	1 756	-329	1 103	1 766	-663
2016 May	1 032	1 435	-403	4 731	10 566	-5 835	1 531	1 522	9	1 180	1 980	-800
2016 Aug	1 184	1 180	4	3 228	10 148	-6 920	1 326	1 708	-382	1 169	1 905	-736
Percentage change, latest Previous 3 months	3 months co 14.7	ompared w -17.8	vith:	-31.8	-4.0		-13.4	12.2		-0.9	-3.8	
Same 3 months last year	28.4	-25.9		12.1	8.5		-7.1	-2.7		6.0	7.9	
		Norway			South Kore	a		Switzerland	ł	USA	inc Puerto	Rico
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
2013 2014 2015	EPLX 3 463 3 758 3 237	EPMX 20 437 18 527 13 124	EPNX -16 974 -14 769 -9 887	ERDM 5 189 5 605 4 915	ERDY 3 394 3 186 4 451	EREK 1 795 2 419 464	EPLV 6 140 10 285 6 970	EPMV 8 182 7 790 8 459	EPNV -2 042 2 495 -1 489	J9C5 39 611 37 116 47 219	J9C6 27 560 28 099 33 526	J9C4 12 051 9 017 13 693
2014 Q1 Q2 Q3 Q4	981 1 071 948 758	4 512 5 256 4 164 4 595	-3 531 -4 185 -3 216 -3 837	1 684 1 670 1 183 1 068	729 731 896 830	955 939 287 238	1 577 1 636 2 829 4 243	1 756 1 783 2 409 1 842	-179 -147 420 2 401	9 491 8 809 9 251 9 565	6 366 6 184 7 602 7 947	3 125 2 625 1 649 1 618
2015 Q1 Q2 Q3 Q4	847 807 691 892	3 727 3 089 3 022 3 286	-2 880 -2 282 -2 331 -2 394	1 348 1 238 1 176 1 153	971 1 531 974 975	377 –293 202 178	1 892 1 685 1 521 1 872	1 936 2 197 2 190 2 136	-44 -512 -669 -264	11 751 12 715 11 813 10 940	8 044 8 655 7 954 8 873	3 707 4 060 3 859 2 067
2016 Q1 Q2	720 662	3 041 3 118	-2 321 -2 456	1 012 974	997 1 380	15 –406	1 486 1 606	2 042 2 884	-556 -1 278	11 165 12 010	9 368 8 723	1 797 3 287
2016 Mar Apr May Jun	226 214 225 223	1 067 962 711 1 445	-841 -748 -486 -1 222	394 279 307 388	367 683 358 339	27 -404 -51 49	652 575 395 636	686 1 011 584 1 289	-34 -436 -189 -653	3 445 4 324 3 773 3 913	3 190 2 980 2 667 3 076	255 1 344 1 106 837
hal	699 233	888 914	-189 -681	303 445	337 370	-34 75	990 887	737 766	253 121	3 714 3 924	3 410 3 998	304 -74
Jul Aug												
Aug	691	3 056	-2 365	1 181	1 080	101	1 558	2 243	-685	11 663	7 996	3 667
Aug 3 months ended:	691 665	3 056 2 740	-2 365 -2 075	1 181 980	1 080 1 408	101 -428	1 558 1 622	2 243 2 281	-685 -659	11 663 11 542	7 996 8 837	3 667 2 705
Aug 3 months ended: 2015 Aug												
Aug 3 months ended: 2015 Aug 2016 May	665 1 155	2 740 3 247	-2 075 -2 092	980	1 408	-428	1 622	2 281	-659	11 542	8 837	2 705

13 TRADE IN GOODS EXCLUDING ADJUSTMENTS TO TRADE ASSOCIATED WITH MTIC FRAUD^{1 2} THESE SERIES ARE AVAILABLE ON REQUEST.

	MTIC fraud trade adj'ment	Current price	Current price	Current price	Chained volume measure
	Value of trade	Total imports less MTIC adjustment	Total EU imports less MTIC adjustment	Total non-EU imports less MTIC adjustment	Total imports less MTIC adjustment
2008 2009 2010 2011 2012					
2013 2014 2015 2016					
2014 Q3 Q4					
2015 Q1 Q2 Q3 Q4					
2016 Q1 Q2 Q3 Q4					
2015 Jun					
Jul Aug Sep Oct Nov Dec					
2016 Jan Feb Mar Apr May Jun					
Jul Aug Sep Oct					
Percentage change, latest 3 mon Previous 3 months	ths compared with:				
Same 3 months last year					

£ million

Percentage change, latest quarter compared with: Previous quarter

Same quarter last year

1 Trade in goods excluding adjustments associated with MTIC fraud data have been removed as the impact of MTIC fraud on UK trade figures is now minimal. This data table will be removed shortly. The series are still available as a data download from the ONS website.

14 UK'S TOP 50 EXPORT MARKETS AND IMPORT SOURCES IN 2015

	EXPORT MARKETS					IMPORT SOURCES			
	Country	Value £ million	% of Total UK Goods Exports	Cumulative percentage		Country	Value £ million	% of Total UK Goods Imports	Cumulative percentage
1	United States	47 219	16.7	16.7	1	Germany	61 744	15.1	15.
2	Germany	30 648	10.8	27.5	2	China	37 819	9.2	24.
3	France	17 955	6.3	33.8	3	United States	33 526	8.2	32.
4	Netherlands	16 967	6.0	39.8	4	Netherlands	31 726	7.7	40.
5	Irish Republic	16 790	5.9	45.7	5	France	24 396	6.0	46
6	China	12 126	4.3	50.0	6	Belgium & Luxembourg	21 370	5.2	51.
7	Belgium & Luxembourg	11 785	4.2	54.2	7	Italy	16 010	3.9	55.
8	Spain	8 935	3.2	57.4	8	Spain	14 065	3.4	58
9	Italy	8 507	3.0	60.4	9	Norway	13 124	3.2	61.
0	Switzerland	6 970	2.5	62.9	10	Irish Republic	12 795	3.1	65.
1	United Arab Emirates	6 208	2.2	65.1	11	Switzerland	8 459	2.1	67.
2	Hong Kong	5 696	2.0	67.1	12	India	8 459	2.1	69.
3	South Korea	4 915	1.7	68.8	13	Poland	8 254	2.0	71.
4	Saudi Arabia	4 676	1.7	70.5	14	Sweden	6 947	1.7	72.
5	Japan	4 540	1.6	72.1	15	Japan	6 898	1.7	74.
6	Sweden	4 447	1.6	73.7	16	Turkey	6 780	1.7	76.
7	India	4 163	1.5	75.2	17	Hong Kong	6 687	1.6	77.
8	Canada	4 004	1.4	76.6	18	Canada	5 999	1.5	79.
9	Australia	3 973	1.4	78.0	19	Czech Republic	4 970	1.2	80.
20	Singapore	3 923	1.4	79.4	20	South Korea	4 451	1.1	81.
21	Poland	3 652	1.3	80.7	21	Russia	4 402	1.1	82.
2	Turkey	3 571	1.3	82.0	22	Denmark	3 519	0.9	83.
3	Norway	3 237	1.1	83.1	23	Taiwan	3 244	0.8	84.
4	Russia	2 832	1.0	84.1	24	Vietnam	3 219	0.8	85.
25	Denmark	2 335	0.8	84.9	25	Austria	3 076	0.8	86.
26	South Africa	2 313	0.8	85.7	26	Thailand	2 637	0.6	86
27	Brazil	2 228	0.8	86.5	27	Qatar	2 633	0.6	87
	Qatar	2 131	0.8	87.3	28	Hungary	2 564	0.6	87.
.0 !9	Czech Republic	1 986	0.7	88.0	29	South Africa	2 487	0.6	88
0	Austria	1 573	0.6	88.6	30	Portugal	2 398	0.6	89.
1	Malaysia	1 407	0.5	89.1	31	Finland	2 030	0.5	89.
2	Mexico	1 343	0.5	89.6	32	Brazil	2 000	0.5	90.
3	Thailand	1 291	0.5	90.1	32	Slovakia	2 049	0.5	90. 90.
4		1 291	0.5	90.6	33 34		2 030	0.5	90. 91.
4 5	Finland	1 290	0.5	91.1		Bangladesh United Arab Emirates	2 027	0.5	91.
	Hungary				35				
6	Portugal	1 273	0.4	91.5	36	Singapore	1 946 1 926	0.5	92. 92.
7	Nigeria	1 265	0.4	91.9	37	Australia		0.5	
8	Taiwan	1 214	0.4	92.3	38	Saudi Arabia	1 909	0.5	93
9	Israel	1 147	0.4	92.7	39	Malaysia	1 894	0.5	93
0	Egypt	1 062	0.4	93.1	40	Algeria	1 843	0.4	94
1	Romania	992	0.4	93.5	41	Romania	1 571	0.4	94
2	Greece	936	0.3	93.8	42	Nigeria	1 495	0.4	94
3	Azerbaijan	689	0.2	94.0	43	Sri Lanka	1 171	0.3	95
4	Kuwait	601	0.2	94.2	44	Indonesia	1 122	0.3	95
5	New Zealand	595	0.2	94.4	45	Pakistan	1 097	0.3	95
6	FYR Macedonia	555	0.2	94.6	46	Israel	1 072	0.3	96
7	Pakistan	536	0.2	94.8	47	Mexico	1 024	0.2	96
8	Morocco	515	0.2	95.0	48	New Zealand	919	0.2	96
9	Gibraltar	489	0.2	95.2	49	Cambodia	835	0.2	96
0	Angola	481	0.2	95.4	50	Lithuania	792	0.2	96.

² United States includes Puerto Rico

15 UK'S TOP 30 EXPORT AND IMPORT COMMODITIES IN 2015 By SITC (R4) Division

	EXPORTS						IMPORTS				
			Value	% of Total	Cumulative				Value	% of Total	Cumulative
	Commodity	Division	£ million	UK Exports	percentage		Commodity	Division	£ million	UK Exports	percentage
			-		portoringe				-		portoringo
1	Mechanical machinery	71:74 minus 716	38 424	13.6	13.6	1	Electrical machinery	716+75+76+77	53 469	13.1	13.1
2	Cars	781	25 630	9.0	22.6	2	Mechanical machinery	71:74 minus 71	35 834	8.7	21.8
3	Medicinal & pharmaceutical produ	54	24 450	8.6	31.2	3	Cars	781	31 639	7.7	29.5
4	Electrical machinery	716+75+76+77	24 027	8.5	39.7	4	Medicinal & pharmaceutical produ	54	25 41 1	6.2	35.7
5	Other miscellaneous manufactures	80	12 765	4.5	44.2	5	Other miscellaneous manufactures	80	25 401	6.2	41.9
6	Aircraft	792	12 277	4.3	48.5	6	Road vehicles other than cars	78 minus 781	18 327	4.5	46.4
7	Scientific & photographic	87+88	11 308	4.0	52.5	7	Clothing	84	18 091	4.4	50.8
8	Crude oil	333	10 563	3.7	56.2	8	Refined oil	334+335	17 296	4.2	55.0
9	Refined oil	334+335	10 485	3.7	59.9	9	Crude oil	333	11 665	2.8	57.8
10	Organic chemicals	51	8 793	3.1	63.0	10	Scientific & photographic	87+88	11 493	2.8	60.6
11	Road vehicles other than cars	78 minus 781	6 455	2.3	65.3	11	Aircraft	792	10 406	2.5	63.1
12	Beverages	11	6 349	2.2	67.5	12	Unspecified goods	9	9 356	2.3	65.4
13	Works of art	896	6 081	2.1	69.6	13	Fuels other than oil	32+34+35	8 945	2.2	67.6
14	Unspecified goods	9	5 955	2.1	71.7	14	Miscellaneous metal manufactures	69	8 297	2.0	69.6
15	Clothing	84	5 795	2.0	73.7	15	Vegetables & fruit	05	7 541	1.8	71.4
16	Plastics	57+58	5 403	1.9	75.6	16	Plastics	57+58	7 424	1.8	73.2
17	Non-ferrous metals excl. silver	68 minus 681	5 293	1.9	77.5	17	Organic chemicals	51	6 628	1.6	74.8
18	Miscellaneous metal manufactures	69	5 121	1.8	79.3	18	Beverages	11	5 823	1.4	76.2
19	Fertilisers & other chemicals	56+59	4 878	1.7	81.0	19	Meat & meat preparations	01	5 762	1.4	77.6
20	Toilet & cleansing preparations	55	4 854	1.7	82.7	20	Paper & paperboard	64	5 626	1.4	79.0
21	Iron & steel	67	4 723	1.7	84.4	21	Toilet & cleansing preparations	55	5 490	1.3	80.3
22	Jewellery	897	4 272	1.5	85.9	22	Non-ferrous metals excl. silver	68 minus 681	5 140	1.3	81.6
23	Metal ores & scrap	28	3 140	1.1	87.0	23	Iron & steel	67	4 991	1.2	82.8
24	Fuels other than oil	32+34+35	3 102	1.1	88.1	24	Textile fabrics	65	4 944	1.2	84.0
25	Textile fabrics	65	2 695	1.0	89.1	25	Footwear	85	4 748	1.2	85.2
26	Cereals	04	2 127	0.8	89.9	26	Works of art	896	4 1 1 0	1.0	86.2
27	Paper & paperboard	64	1 964	0.7	90.6	27	Fertilisers & other chemicals	56+59	4 003	1.0	87.2
28	Mineral manufactures less precio	66-667	1 896	0.7	91.3	28	Mineral manufactures less precio	66 minus 667	3 849	0.9	88.1
29	Dyeing, tanning & colouring mate	53	1 879	0.7	92.0	29	Metal ores & scrap	28	3 2 1 0	0.8	88.9
30	Inorganic chemicals	52	1 675	0.6	92.6	30	Cereals	04	3 1 1 4	0.8	89.7

BoP-consistent basis

Export and import figures are both affected by trade associated with VAT MTIC fraud. In particular, trade in telecommunications equipment and office machines

machines is affected: these categories of goods include mobile phones and

computer components.

16 SELECTED AVERAGE STERLING EXCHANGE RATES

Not seasonally	y adjusted
----------------	------------

	Sterling effective exchange rate index ¹	Euro	Australian dollar	Canadian dollar	Danish kroner	Hong Kong dollar	Japanese yen	New Zealand dollar	Norwegian kroner	South African rand	Swedish kronor	Swiss franc	United States dollar
2007 2008	BK67 103.7142 91.1352	THAP 1.4619 1.2588	AJFP 2.3899 2.1881	AJFB 2.1467 1.9621	AJFK 10.8921 9.3853	AJFU 15.6201 14.4304	AJFO 235.7603 192.4993	AJFV 2.7217 2.6061	AJFJ 11.7222 10.3404	AJFW 14.1110 15.1339	AJFI 13.5226 12.0951	AJFD 2.4019 1.9995	AUSS 2.0020 1.8541
2009	80.6318	1.1233	1.9905	1.7800	8.3644	12.1432	146.4476	2.4860	9.8174	13.1066	11.9376	1.6961	1.5656
2010	80.3935	1.1664	1.6828	1.5925	8.6869	12.0099	135.5170	2.1426	9.3384	11.3082	11.1270	1.6100	1.5454
2011	79.9456	1.1527	1.5544	1.5862	8.5880	12.4792	127.8283	2.0299	8.9872	11.6336	10.4080	1.4214	1.6033
2012	83.0058	1.2337	1.5302	1.5839	9.1832	12.2956	126.4747	1.9571	9.2225	13.0139	10.7368	1.4867	1.5851
2013	81.4083	1.1776	1.6226	1.6120	8.7827	12.1343	152.5990	1.9077	9.1942	15.0910	10.1877	1.4493	1.5641
2014	86.9440	1.2411	1.8263	1.8188	9.2515	12.7771	174.1169	1.9846	10.3696	17.8648	11.2908	1.5068	1.6480
2015	91.4014	1.3782	2.0368	1.9552	10.2796	11.8505	185.0475	2.1932	12.3239	19.5022	12.8945	1.4711	1.5285
2013 Q3	81.2341	1.1708	1.6926	1.6107	8.7315	12.0243	153.3291	1.9435	9.2882	15.4753	10.1586	1.4451	1.5504
Q4	83.5560	1.1890	1.7447	1.6981	8.8693	12.5488	162.3887	1.9556	9.8016	16.4336	10.5317	1.4617	1.6185
2014 Q1	85.5754	1.2079	1.8452	1.8259	9.0144	12.8427	170.0767	1.9776	10.0832	17.9746	10.6980	1.4779	1.6551
Q2	86.9105	1.2278	1.8044	1.8354	9.1629	13.0498	171.8420	1.9552	10.0803	17.7551	11.1155	1.4968	1.6832
Q3	88.0101	1.2599	1.8052	1.8170	9.3888	12.9441	173.5561	1.9820	10.4318	17.9751	11.5975	1.5265	1.6700
Q4	87.2800	1.2671	1.8500	1.7978	9.4298	12.2830	180.9928	2.0238	10.8831	17.7544	11.7520	1.5261	1.5838
2015 Q1	89.4047	1.3463	1.9261	1.8786	10.0295	11.7414	180.4233	2.0157	11.7410	17.7798	12.6276	1.4422	1.5145
Q2	91.2000	1.3863	1.9721	1.8862	10.3451	11.8922	186.1802	2.1001	11.8745	18.5466	12.9018	1.4432	1.5335
Q3	92.8528	1.3937	2.1355	2.0260	10.3997	12.0062	189.3006	2.3794	12.7377	20.1309	13.1487	1.4952	1.5490
Q4	92.1481	1.3862	2.1073	2.0244	10.3415	11.7601	184.2857	2.2777	12.9422	21.5516	12.9000	1.5037	1.5171
2016 Q1	87.0081	1.2981	1.9858	1.9669	9.6844	11.1247	164.9131	2.1579	12.3724	22.6593	12.1114	1.4229	1.4308
Q2	85.4560	1.2702	1.9242	1.8490	9.4490	11.1302	154.8983	2.0774	11.8385	21.5367	11.7859	1.3924	1.4346
2014 Sep	87.5078	1.2639	1.8013	1.7937	9.4093	12.6403	174.8984	2.0026	10.3480	17.9000	11.6174	1.5265	1.6305
Oct	87.3544	1.2678	1.8305	1.8023	9.4387	12.4649	173.5926	2.0410	10.5396	17.7716	11.6389	1.5314	1.6068
Nov	86.9791	1.2646	1.8256	1.7869	9.4103	12.2368	183.5435	2.0145	10.7499	17.4959	11.6977	1.5209	1.5780
Dec	87.5065	1.2686	1.8945	1.8033	9.4385	12.1278	186.6684	2.0137	11.3861	17.9818	11.9275	1.5253	1.5640
2015 Jan	87.7520	1.3045	1.8755	1.8324	9.7058	11.7411	179.0996	1.9842	11.6367	17.5005	12.2929	1.4269	1.5143
Feb	90.0559	1.3503	1.9679	1.9175	10.0590	11.8919	182.0840	2.0577	11.6293	17.7641	12.8129	1.4343	1.5334
Mar	90.4062	1.3825	1.9363	1.8873	10.3117	11.6049	180.0863	2.0053	11.9571	18.0748	12.7771	1.4653	1.4957
Apr	90.1613	1.3856	1.9322	1.8451	10.3446	11.6009	178.9468	1.9712	11.7853	17.9743	12.9345	1.4371	1.4967
May	91.3270	1.3852	1.9599	1.8842	10.3352	11.9929	186.8976	2.0978	11.6720	18.5100	12.8943	1.4406	1.5470
Jun	92.1117	1.3879	2.0189	1.9253	10.3542	12.0701	192.6963	2.2314	12.1663	19.1556	12.8766	1.4518	1.5568
Jul	93.3044	1.4139	2.0997	1.9991	10.5501	12.0621	191.8735	2.3398	12.6368	19.3763	13.2676	1.4845	1.5560
Aug	93.4500	1.4004	2.1343	2.0479	10.4512	12.0825	191.8750	2.3774	12.8597	20.0699	13.3402	1.5099	1.5583
Sep	91.8039	1.3665	2.1739	2.0340	10.1956	11.8783	184.1534	2.4210	12.7167	20.9464	12.8383	1.4913	1.5326
Oct	91.5676	1.3657	2.1278	2.0038	10.1882	11.8880	184.1200	2.2920	12.6704	20.6775	12.7672	1.4856	1.5339
Nov	93.3620	1.4168	2.1261	2.0172	10.5700	11.7733	186.3246	2.3179	13.1231	21.4961	13.1937	1.5343	1.5190
Dec	91.5147	1.3769	2.0672	2.0531	10.2735	11.6129	182.4126	2.2233	13.0330	22.4812	12.7390	1.4913	1.4983
2016 Jan	88.5380	1.3257	2.0550	2.0455	9.8924	11.1900	169.9806	2.2050	12.7052	23.5072	12.3090	1.4505	1.4379
Feb	86.6981	1.2890	2.0053	1.9740	9.6194	11.1273	163.9100	2.1560	12.3222	22.5476	12.1298	1.4189	1.4296
Mar	85.7882	1.2809	1.9003	1.8850	9.5512	11.0600	160.8486	2.1127	12.0897	21.9232	11.8953	1.3993	1.4250
Apr	84.8801	1.2622	1.8681	1.8356	9.3937	11.1007	156.8337	2.0773	11.7552	20.8946	11.6138	1.3795	1.4312
May	86.5885	1.2846	1.9886	1.8824	9.5555	11.2722	158.1676	2.1370	11.9630	22.3377	11.9493	1.4211	1.4518
Jun	84.8993	1.2646	1.9192	1.8316	9.4051	11.0294	149.6937	2.0179	11.7973	21.3779	11.7946	1.3767	1.4209
Jul Aug	79.3254 78.2677 oter 7 of the <i>Fir</i>	1.1884 1.1687	1.7455 1.7163	1.7137 1.7021	8.8409 8.6960	10.1935 10.1604	136.8539 132.5464	1.8424 1.8105	11.1338 10.8741	18.9276 17.9875	11.2579 11.0922	1.2910 1.2714 e: Bank of	1.3141 1.3100

See Chapter 7 of the Financial Statistics Explanatory Handbook for further information.

Source: Bank of England

1 January 2005=100 2 This table replaces G3 of the Monthly Review of External Trade Statistics publication, which has now been discontinued.

17R SUMMARY OF REVISIONS Balance of Payments Basis

	Tra	ade in good	s	Trac	de in servic	es	Trade in	goods & se	ervices	Growth rates for volume and price indices (2013=100)				
	£ Million (seasonally adjusted)			£ Million (s	seasonally a	adjusted)	£ Million (seasonally adjusted)			Volume		Prices		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Exports	Imports	
2013	BOKG	BOKH	BOKI	IKBB	IKBC	IKBD	IKBH	IKBI	IKBJ	_	_	_	_	
2014	-	-	-	-	-	-	-	-	-	-	-	-	-	
2015	-	-	-	-	_	-	-	-	-	-	-	-	-	
2013 Q4	-	-	-	-	-	-	-	-	-	-	-	-	-	
2014 Q1 Q2	_	-	-	-	_	-	-	_	-	-	-	-	_	
Q3	-	-	-	-	-	-	-	-	-	-	-	-	-	
Q4	-	-	-	-	-	-	-	-	-	-	-	-	-	
2015 Q1 Q2	_	_	_	_	_	_	_	_	_	-	-	-	_	
Q3	-	_	_	_	-	_	_	-	_	_	_	_	_	
Q4	-	-	-	-	-	-	-	-	-	-	-	-	-	
2016 Q1 Q2	-	-	_	655 1 033	51 1 129	604 -96	655 1 033	51 1 129	604 -96	-	-	-	-	
				1 000	1 125	50	1 000	1 125	50					
2013 Nov Dec		_	_	_	_		-		_		_		-	
2014 Jan	_	_	_	_	_	_	_	_	_	_	_	_	-	
Feb	_	_	_	-	_	-	-	_	-	-	-	-	_	
Mar Apr	-	_	-	_	_	_	-	_	_	_	_	-	_	
May	-	-	-	-	-	-	-	-	-	-	-	-	-	
Jun	-	-	-	-	_	-	-	-	-	-	-	-	-	
Jul	-	-	-	-	-	-	-	-	-	-	-	-	-	
Aug Sep	_	_	_	_	_	_	_	_	_	_	_	_	_	
Oct	-	-	-	-	-	-	-	-	-	-	-	-	-	
Nov Dec	_	_	_	_	_	_	_	_	_	_	_	_	_	
2015 Jan Feb	_	-	_	_	_	_	-	_	_	-	-	_	_	
Mar Apr	_	-	_	-	_	-	-	-	-	-	-	-	_	
May	_	_	_	_	_	_	_	_	_	_	_	_	_	
Jun	-	-	-	-	-	-	-	-	-	-	-	-	-	
Jul	-	-		-	_	-	-	_	-	-	-	-	-	
Aug Sep	_	_	_	_	_	_	_	_	_	_	_	-	_	
Oct Nov	-	-	-	-	-	-	-	-	-	-	-	-	-	
Dec	-	-	-	-	-	-	-	-	-	_	_	-	-	
2016 Jan	_	_	_	133	-50	183	133	-50	183	_	_	_	_	
Feb	-	-	-	227	-10	237	227	-10	237	-	-	-	-	
Mar Apr		-	_	295 334	111 289	184 45	295 334	111 289	184 45		-	-	-	
May	_	-	-	348	410	-62	348	410	-62	-	_	-	-	
Jun	-	-	-	351	430	-79	351	430	-79	-	-	-	-	
Jul Aug	925	-1 333 	2 258 	353	312 	41	1 278	-1 021 	2 299	3.8	-3.3 	-0.2 	-0.2	
	1 3 month co	mpanson:												
2015 Mar Apr												-		
May										-	-	-	-	
Jun										-	-	-	-	
Jul Aug										-	-		-	
Sep										_	_	-	-	
Oct Nov										-	-	-	-	
Dec										-	-	-	-	
2016 Jan										_	_	_	_	
Feb										_	-	-	-	
Mar Apr											-	_	_	
May										-	-	-	-	
Jun												-		
Jul Aug										-0.1 	–1.1 	-0.1	-0.1 	