

Compendium

# **Non-financial corporations**



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### Notice

#### 30 September 2016

Following a quality review it has been identified that the methodology used to estimate elements of purchased software within gross fixed capital formation (GFCF) has led to some double counting from 1997 onwards. When this issue is amended in The Blue Book 2017 it will reduce the level of GFCF across the period by around 1.1% per year. The average impact on quarter-on-quarter GFCF growth is negative 0.02% and the average impact on quarter-on-quarter GDP growth is 0.00%.

## Table of contents

1. Non-financial corporations

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Non-financial corporations produce goods and services for the market and do not, as a primary activity, deal in financial assets and liabilities.

This sector includes retailers, manufacturers, utilities, business service providers (such as accountancy and law firms), caterers, haulage companies, airlines, construction companies and farms, amongst others.

The non-financial sector is broken down into 2 sub-sectors:

- public sector non-financial corporations
- private sector non-financial corporations

<u>Tables 3.1.1 to 3.1.9</u> relate to non-financial corporations as a whole. <u>Tables 3.2.1 to 3.2.9</u> relate to public non-financial corporations, which are government owned trading businesses. <u>Tables 3.3.1 to 3.3.9</u> relate to private non-financial corporations, which are trading businesses in the private sector.

Further information on sector classifications and classification decisions can be found in <u>National accounts</u> <u>classifications</u> on our website.