

Statistical bulletin

Second estimate of GDP: Quarter 3 (July to Sept) 2016

The second quarterly estimate of GDP based on additional data but produced later than the preliminary estimate, providing a more precise indication of economic growth.



Release date: 25 November 2016

Next release: 23 December 2016

Notice

25 November 2016

A processing error has been identified in the non-monetary gold estimates within the acquisition less disposals of valuables data series from Quarter 1 2015 onwards. The data will be amended back to Quarter 1 2015 for the Quarterly National Accounts (QNA) Quarter 3 2016 release, due to be published on the 23rd December 2016. The average impact on quarter-on-quarter GDP growth over the affected period is -0.01 percentage points.

25 November 2016

Following a quality review, a processing error has been identified in the compilation of the estimates for the rail transport industry (49.1-2), which affects the period Quarter 1 1997 to Quarter 2 2016. In line with the National Accounts revision policy, this error will be corrected in the Index of Services and Quarterly National Accounts due for publication on 23rd December 2016 for data from Quarter 1 2015 and in the Blue Book 2017 consistent releases for data prior to this period. The average impact over this period on quarter-on-quarter Index of Services and GDP growth is 0.00%. This processing error does not impact quarter on quarter growth into Quarter 3 2016.

30 September 2016

Following a quality review it has been identified that the methodology used to estimate elements of purchased software within gross fixed capital formation (GFCF) has led to some double counting from 1997 onwards. When this issue is amended in The Blue Book 2017 it will reduce the level of GFCF across the period by around 1.1% per year. The average impact on quarter-on-quarter GFCF growth is negative 0.02% and the average impact on quarter-on-quarter GDP growth is 0.00%.

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1. Main points

UK GDP in volume terms was estimated to have increased by 0.5% between Quarter 2 (Apr to June) 2016 and Quarter 3 (July to Sept) 2016, unrevised from the preliminary estimate of gross domestic product published on 27 October 2016. This is the 15th consecutive quarter of positive growth since Quarter 1 (Jan to Mar) 2013.

The reporting period for this release covers Quarter 3 2016, and therefore includes data for the whole period after the EU referendum. Since the result, growth in gross domestic product (GDP) has been in line with recent trends. This suggests limited effect so far from the referendum.

Between Quarter 3 2015 and Quarter 3 2016, GDP in volume terms increased by 2.3%, unrevised from the previously published estimate.

GDP in current prices increased by 0.8% between Quarter 2 2016 and Quarter 3 2016.

GDP per head in volume terms was estimated to have increased by 0.3% between Quarter 2 2016 and Quarter 3 2016.

2. Future changes

From January 2017, we are improving the way we publish economic statistics, with related data grouped together under new "theme" days. This will increase the coherence of our data releases and involve minor changes to the timing of certain publications. For more information see Changes to publication schedule for economic statistics.

3. Understanding gross domestic product

Gross domestic product (GDP) growth is the main indicator of economic performance. There are 3 approaches used to measure GDP.

Gross value added (GVA) is the sum of goods and services produced within the economy less the value of goods and services used up in the production process (intermediate consumption). The output approach measures GVA at a detailed industry level before aggregating to produce an estimate for the whole economy. GDP (as measured by the output approach) can then be calculated by adding taxes and subtracting subsidies (both only available at whole economy level) to this estimate of total GVA (more information on creating the preliminary estimate of GDP is available on our Methods and sources page).

The income approach measures income generated by production in the form of gross operating surplus (profits), compensation of employees (income from employment) and mixed income (self-employment income) for the whole economy.

The expenditure approach is the sum of all final expenditures within the economy, that is, all expenditure on goods and services that are not used up or transformed in the production process, that is, final consumption (not intermediate) for the whole economy.

The third estimate of GDP is based on revised output data, together with updated data from expenditure and income components. In the quarterly national accounts, the output GVA and GDP estimates are balanced with the equivalent income and expenditure approaches to produce headline estimates of GVA and GDP. Further information on all 3 approaches to measuring GDP can be found in the Short Guide to National Accounts.

All data in this bulletin are seasonally adjusted estimates and have had the effect of price changes removed (in other words, the data are deflated), with the exception of income data which are only available in current prices. For further information regarding non-seasonally adjusted data, please refer to the UK Economic Accounts (UKEA). It can be downloaded directly from the UKEA dataset and on the UKEA main aggregates reference table.

Growth for GDP and its components is given between different periods. Latest year-on-previous-year gives the annual growth between a calendar year and the previous. Latest quarter-on-previous-quarter growth gives growth between a quarter and the quarter immediately before it. Latest quarter-on-corresponding-quarter-of-previous-year shows the growth between a quarter and the same quarter a year ago.

In line with <u>National Accounts Revisions Policy</u>, the earliest period open for revision in this release is Quarter 3 (July to Sept) 2016.

4. About the second estimate of GDP

The second estimate of GDP is produced around 7 and a half weeks after the end of the quarter to provide a timely estimate of GDP. At this stage the data content of this estimate from the output measure of GDP has risen to around 80% of the total required for the final output based estimate. There is also around 50 to 60% data content available to produce estimates of GDP from the expenditure and income approaches.

5. The quality of the GDP estimate

The national accounts are drawn together using data from many different sources. This ensures that the national accounts are comprehensive and provide different perspectives on the economy, for example sales by retailers and purchases by households. One source of information is from business surveys which use information provided directly from UK businesses. These data are subject to many layers of vigorous quality assurance by highly trained personnel, from clarity and confirmation of individual unit data direct from the business contact to scrutiny of data at the macro level. Other sources of data include other government departments and administrative data, including Value Added Tax (VAT) data from HM Revenue and Customs (HMRC) which are subject to quality checks and challenges from the Office for National Statistics (ONS). By comparing and contrasting these different sources, the national accounts produce a single picture of the economy which is consistent, coherent and fully integrated.

The production and publication of each gross domestic product (GDP) release is managed by a highly skilled team with a strong emphasis on statistical, analytical and economic debate throughout the production process to publish the headline GDP estimate and components. Although a limited audience have access to GDP data ahead of publication, those involved in the process are selected to ensure each GDP balance achieves a rigorous statistical and economic challenge. A "balancing meeting" is held during each production round, where presentations assess GDP and its components against a swathe of external indicators and a focus on GDP headline components. This is attended by senior managers within ONS who challenge the data to ensure consistency and plausibility of the GDP balance. We recognise the importance of transparency and have recently introduced an additional section in our background notes where the balancing adjustments applied – size and the components targeted – are now published.

Accompanying each quarterly and annual production cycle, external quality assurers with particular areas of expertise are invited to challenge and report on the statistical and economic coherence of the headline national account and component dataset. Current assessors include HM Treasury, Bank of England, National Institute of Economic and Social Research, HM Revenue and Customs and Tax Administration Research Centre. Drawing on their personal experience, expertise and subject knowledge, the external quality assurers work in a personal capacity to challenge the synergy of the dataset from a full range of views – those of producers, data compilers and users of the statistics – before final sign-off.

Unlike many short-term indicators that we publish, there is no simple way of measuring the accuracy of GDP. All estimates, by definition, are subject to statistical uncertainty and for many well-established statistics we measure and publish the sampling error and non-sampling error associated with the estimate, using this as an indicator of accuracy. Since sampling is typically done to determine the characteristics of a whole population, the difference between the sample and population values is considered a sampling error. Non-sampling errors are a result of deviations from the true value that are not a function of the sample chosen, including various systematic errors and any other errors that are not due to sampling. The estimate of GDP, however, is currently constructed from a wide variety of data sources, some of which are not based on random samples or do not have published sampling and non-sampling errors available. As such it is very difficult to measure both error aspects and their impact on GDP. While development work continues in this area, like all other G7 national statistical institutes, we don't publish a measure of the sampling error or non-sampling error associated with GDP.

One dimension of measuring accuracy is reliability, which is measured using evidence from analyses of revisions to assess the closeness of early estimates to subsequently estimated values. Many users try to minimise the impact of uncertainty by using the historical experience of revisions as a basis for estimating how confident they are in early releases and predicting how far and in what direction the early release might be revised. Revisions are an inevitable consequence of the trade-off between timeliness and accuracy. The estimate is subject to revisions as more data become available, but between the preliminary and third estimates of GDP, revisions are typically small (around 0.1 to 0.2 percentage points), with the frequency of upward and downward revisions broadly equal. Many different approaches can be used to summarise revisions; the Validation and Quality Assurance section in the Quality and Methodology Information paper analyse the mean average revision and the mean absolute revision for GDP estimates over data publication iterations. In addition to this analysis, Section 14 of the revisions to GDP and components in Blue Books 2014 and 2015 article updates the metrics used to test revisions performance in order to answer the question "Is GDP biased?".

6. Headline GDP components and GDP per head

Table 1: Economic indicators and GDP per head for the UK, Quarter 3 (July to Sept) 2016

% growth¹

	Current m	arket prices	С	hained volume measures		
	GDP	Compensation of employees	GDP	Household expenditure	Gross fixed capital formation	GDP per head
					Seasona	ally adjusted
Q2 2014	1.8	0.2	0.9	0.4	-1.6	0.7
Q3 2014	1.1	1.0	0.8	1.4	1.4	0.6
Q4 2014	0.4	1.3	0.8	-0.1	0.7	0.6
Q1 2015	0.4	0.6	0.3	0.8	1.7	0.0
Q2 2015	1.2	0.6	0.5	0.6	0.9	0.3
Q3 2015	-0.1	1.3	0.3	1.0	0.9	0.1
Q4 2015	0.5	0.2	0.7	0.4	-1.3	0.5
Q1 2016	1.2	0.3	0.4	0.7	-0.1	0.2
Q2 2016	1.5	1.9	0.7	0.9	1.6	0.5
Q3 2016	0.8	1.3	0.5	0.7	1.1	0.3

Source: Office for National Statistics

Notes:

Historical context

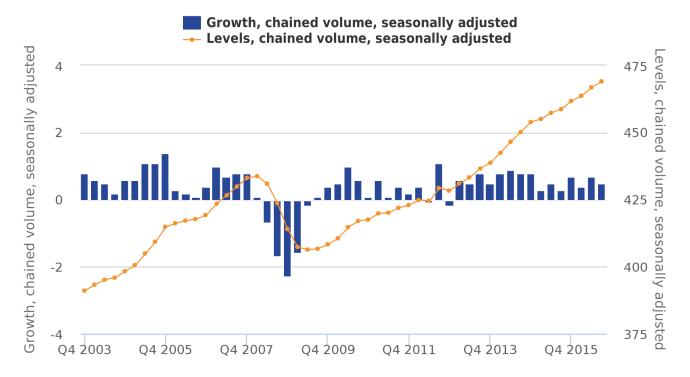
As seen in Figure 1, gross domestic product (GDP) in the UK grew steadily during the 2000s until a financial market shock affected UK and global economic growth in 2008 and 2009. From the peak in Quarter 1 (Jan to Mar) 2008 to the trough in Quarter 2 (Apr to June) 2009, GDP decreased by 6.3%.

^{1.} Percentage change on previous quarter

^{2.} Q1 refers Jan to Mar, Q2 refers Apr to June, Q3 refers July to Sept, Q4 refers to Oct to Dec.

Figure 1: Quarterly growth and levels of UK GDP, Table A2

Quarter 4 (Oct to Dec) 2003 to Quarter 3 (July to Sept) 2016



Source: Office for National Statistics

Notes:

1. Q1 refers Jan to Mar, Q2 refers Apr to June, Q3 refers July to Sept, Q4 refers to Oct to Dec.

This can be compared with previous economic downturns in the early 1980s and early 1990s, which saw lower levels of impact on GDP. In the early 1990s downturn, GDP decreased 2.0% from the peak in Quarter 2 1990 to the trough in Quarter 3 (July to Sept) 1991. In the early 1980s downturn, GDP decreased by 5.4% from the peak in Quarter 2 1979 to the trough in Quarter 1 1981.

From Quarter 3 2009, growth continued to be erratic, with several quarters between 2010 and 2012 recording broadly flat or declining GDP growth. This period coincided with special events (for example severe winter weather in Quarter 4 (Oct to Dec) 2010 and the Diamond Jubilee in Quarter 2 2012) that are likely to have affected growth both adversely and positively. Since 2013, GDP has grown steadily, with the economy exceeding pre-downturn peak levels in Quarter 3 2013.

GDP growth in Quarter 3 2016 decreased slightly to 0.5% from 0.7% in the previous quarter. Following a slowdown in GDP growth at the start of 2015, output has grown steadily in recent quarters, and was 2.3% higher in Quarter 3 2016 than in the same period a year earlier. GDP is now 8.1% above its pre-downturn peak and the growth in Quarter 3 2016 is the 15th consecutive quarter of expansion since the beginning of 2013.

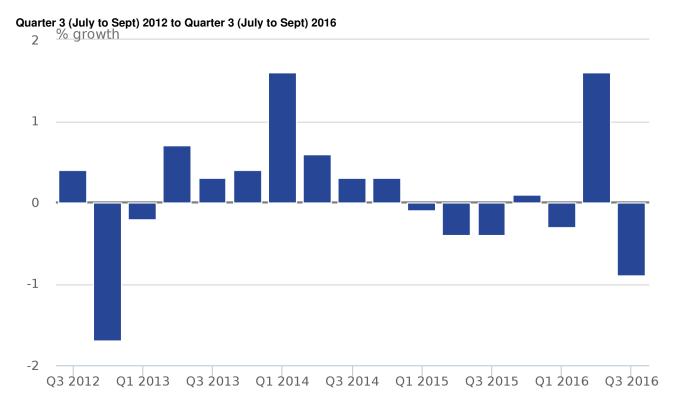
7. GDP analysed by output categories, chained volume measures, Tables B1 and B2

Out of the 4 main output industrial groupings within gross domestic product, only 1 showed an increase in Quarter 3 (July to Sept) 2016 compared with Quarter 2 (Apr to June) 2016: the services sector. Meanwhile, agriculture, forestry and fishing, construction, and production showed decreases in this period. Within production, 3 of the 4 components decreased, which resulted in overall negative growth in total production. All of the 4 components within the services industries showed an increase between Quarter 2 2016 and Quarter 3 2016.

Production output decreased by 0.5% in Quarter 3 2016 compared with Quarter 2 2016, revised down 0.1 percentage points from the previously published estimate. Within the production sub-industries, output from mining and quarrying (including oil and gas extraction) increased by 4.3%; manufacturing (the largest component of production) decreased by 0.9% (Figure 2) and electricity, gas, steam and air conditioning supply industries decreased by 4.3%. Water supply and sewerage decreased by 0.5%.

When comparing Quarter 3 2016 with Quarter 3 2015, production output increased by 1.0%, revised down 0.2 percentage points from the previously published estimate. Mining and quarrying, including oil and gas extraction, increased by 3.5%; water supply and sewerage increased by 4.9%; manufacturing increased by 0.5% between these periods, while the electricity, gas, steam and air conditioning supply industries decreased by 1.4%.

Figure 2: UK manufacturing growth, quarter-on-quarter



Source: Office for National Statistics

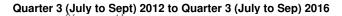
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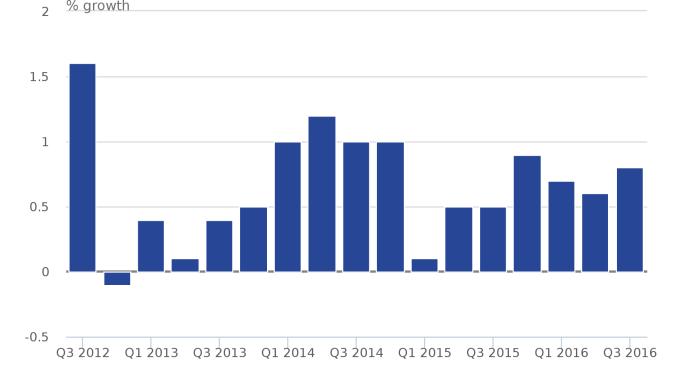
1. Q1 refers Jan to Mar, Q2 refers Apr to June, Q3 refers July to Sept, Q4 refers to Oct to Dec.

Construction output decreased by 1.1% in Quarter 3 2016, revised up 0.3 percentage points compared with Quarter 2 2016. Construction output increased by 0.1% between Quarter 3 2015 and Quarter 3 2016, revised up 0.3 percentage points from the previously published estimate.

The service industries increased by 0.8% in Quarter 3 2016 (Figure 3), compared with the previous quarter, unrevised from the previous estimate, marking the 15th consecutive quarter of positive growth. This follows a 0.6% increase in Quarter 2 2016.

Figure 3: UK services growth, quarter-on-quarter





Notes:

1. Q1 refers Jan to Mar, Q2 refers Apr to June, Q3 refers July to Sept, Q4 refers to Oct to Dec.

Output of the distribution, hotels and catering industries increased by 1.1% in Quarter 3 2016, the same increase as in Quarter 2 2016. The largest contributor to the increase was retail trade except of motor vehicles and motor cycles.

Output of the transport, storage and communication industries increased by 2.3% in Quarter 3 2016, this compares with an increase of 0.6% in Quarter 2 2016. The largest contributor to the increase was motion picture, video and TV programme production.

Output of the business services and finance industries increased by 0.3% in Quarter 3 2016, this compares with an increase of 0.6% in Quarter 2 2016. The largest contributor to the increase was rental and leasing activities.

Output of the government and other services industries increased by 0.5% in Quarter 3 2016, this compares with an increase of 0.1% in Quarter 2 2016. The largest contributors to the increase were activities of membership organisations and human health activities.

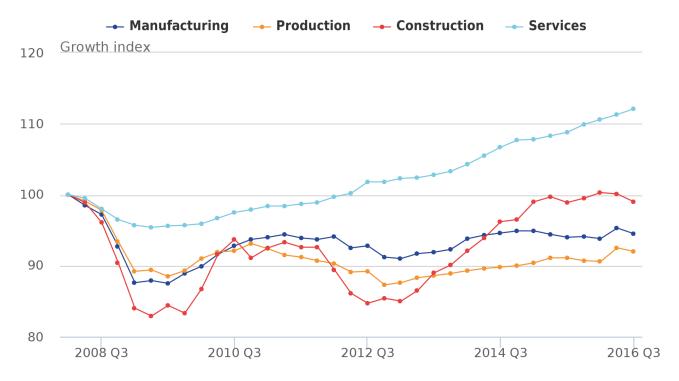
Further detail on the service industries' lower level components can be found in the <u>Index of Services statistical</u> <u>bulletin</u> published on 25 November 2016.

Gross value added (GVA) excluding oil and gas extraction increased by 0.4% in Quarter 3 2016 following a 0.7% increase in Quarter 2 2016.

Figure 4 shows the path of GDP and its headline industries (this excludes agriculture, and includes manufacturing which is a sub-component of production) relative to their level of output achieved in Quarter 1 2008.

Figure 4: UK GDP output components growth, quarter-on-quarter, indexed from Quarter 1 (Jan to Mar) 2008 = 100

Quarter 1 (Jan to Mar) 2008 to Quarter 3 (July to Sept) 2016



Notes:

1. Q1 refers Jan to Mar, Q2 refers Apr to June, Q3 refers July to Sept, Q4 refers to Oct to Dec.

Industries have shown differing trends following the recent economic downturn. The construction, manufacturing, and production industries were more acutely affected by the deterioration in economic conditions, with output falling by 17.1%, 12.2% and 10.5% respectively between Quarter 1 2008 and Quarter 2 2009. In contrast, output in the service industries only fell by 4.6% from its peak to trough.

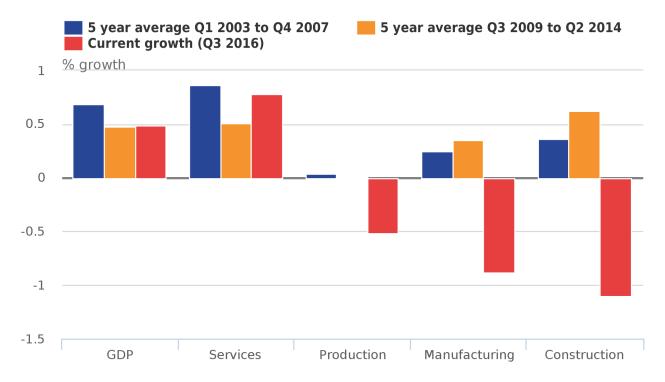
Production activity began to grow again in 2010, and the manufacturing and the construction industries showed particular strength – neither industry sustained this growth. Production output fell in both 2011 and 2012, falling below levels seen at the height of the downturn in 2009. Construction output also fell sharply in 2012, with output falling close to its 2009 trough after further contraction in Quarter 1 2013. Construction output improved over much of 2014 and 2015, until a contraction of 0.8% occurred in Quarter 3 2015. Quarter 3 2016 showed a quarterly contraction in construction output of 1.1%, returning output to roughly the same level as in Quarter 1 2015. Although there has been growth across all major components of GDP since the start of 2013, the services industries remain the largest and steadiest contributor to overall economic growth, and are the only headline industry in which output has exceeded pre-downturn levels.

Figure 5 shows the average compound quarterly growth rate experienced over the 5 years prior to the economic downturn in 2008 to 2009, the average growth rate experienced between Quarter 3 2009 and Quarter 2 2014 (5 years following the downturn), and the current quarterly growth rate observed in the most recent period (Quarter 3 2016). Compound average growth is the rate at which a series would have increased or decreased if it had grown or fallen at a steady rate over a number of periods. This allows the composition of growth in the recent economic recovery to be compared with the long run average.

The UK experienced slightly slower average compound GDP growth in the 5 years following the economic downturn compared with the 5 years prior, this is also true of the services industries. In the most recent quarter, production, manufacturing and construction all contracted, by 0.5%, 0.9% and 1.1% respectively. In contrast, services rose by 0.8%, driving headline GDP growth of 0.5% (the same rate as the average between Quarter 3 2009 and Quarter 2 2014).

It should be noted that the third column, which shows the current quarterly growth rate, is based on only 1 data point. Consequently, users should be cautious when making direct comparisons with the long run averages.

Figure 5: UK GDP quarterly average compound growth by industry grouping before and after the 2008 to 2009 economic downturn



Source: Office for National Statistics

Notes:

1. Q1 refers Jan to Mar, Q2 refers Apr to June, Q3 refers July to Sept, Q4 refers to Oct to Dec.

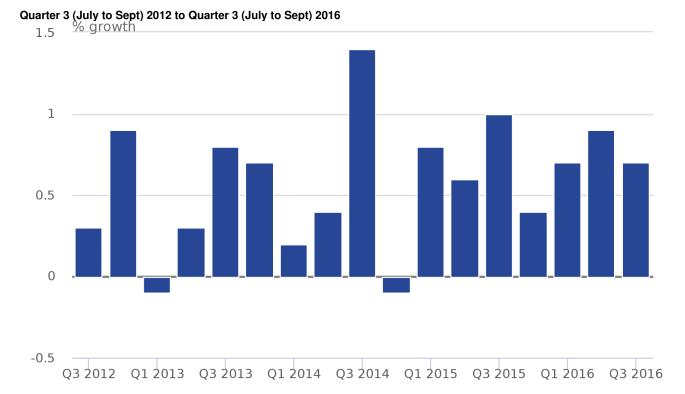
Table AA contains output component growth rates back to Quarter 1 2014.

8. GDP analysed by expenditure categories, chained volume measures, Table C2

Total domestic expenditure (the sum of all expenditure by UK residents on goods and services that are not used up or transformed in a productive process) decreased by 0.2% in Quarter 3 (July to Sept) 2016. Annually, between 2014 and 2015, total domestic expenditure increased by 2.5%.

Household final consumption expenditure (HHFCE) increased by 0.7% in Quarter 3 2016 and has increased for 7 consecutive quarters (Figure 6). When compared with the same quarter a year ago, HHFCE has been rising each quarter since Quarter 4 (Oct to Dec) 2011, and was 2.6% higher in Quarter 3 2016 than in the same period a year ago. Between 2014 and 2015, HHFCE increased by 2.6%.

Figure 6: UK household final consumption expenditure growth, quarter-on-quarter



Notes:

1. Q1 refers Jan to Mar, Q2 refers Apr to June, Q3 refers July to Sept, Q4 refers to Oct to Dec.

General government final consumption expenditure (GGFCE) increased by 0.4% in Quarter 3 2016, following flat growth in Quarter 2 2016. Between Quarter 3 2015 and Quarter 3 2016, GGFCE increased by 0.8%. Between 2014 and 2015, GGFCE increased by 1.5%.

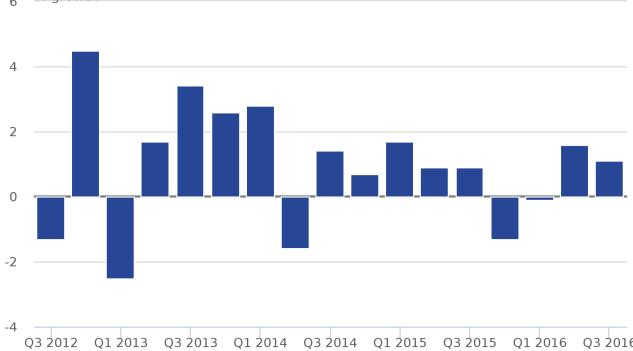
Non-profit institutions serving households' (NPISH) final consumption expenditure decreased by 0.4% in Quarter 3 2016, following a 1.7% increase in Quarter 2 2016. Between Quarter 3 2015 and Quarter 3 2016, NPISH final consumption expenditure increased by 3.8%. Annually, NPISH final consumption expenditure increased by 0.8% between 2014 and 2015.

In Quarter 3 2016, gross fixed capital formation (GFCF) was estimated to have increased by 1.1% (Figure 7), following an increase of 1.6% in Quarter 2 2016. Between Quarter 3 2015 and Quarter 3 2016, GFCF increased by 1.2%. GFCF increased by 3.4% between 2014 and 2015. More detail on GFCF, including a breakdown of the GFCF components, can be found in the <u>Business Investment statistical bulletin</u> published on 25 November 2016.

Business investment was estimated to have increased by 0.9% in Quarter 3 2016 compared with the previous quarter and decreased by 1.6% between Quarter 3 2015 and Quarter 3 2016. Annually, business investment increased by 5.1% between 2014 and 2015.

Figure 7: UK gross fixed capital formation growth, quarter-on-quarter





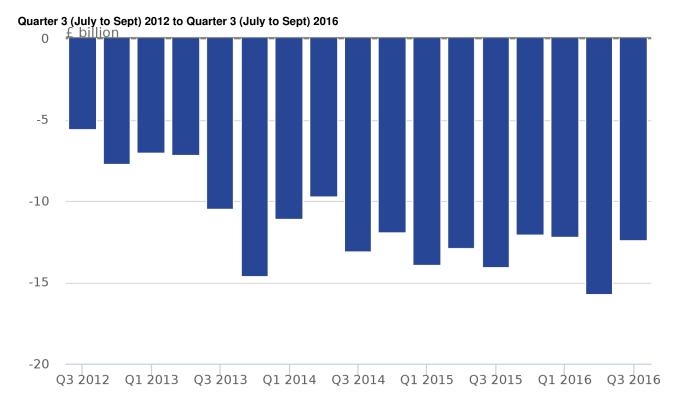
Notes:

1. Q1 refers Jan to Mar, Q2 refers Apr to June, Q3 refers July to Sept, Q4 refers to Oct to Dec.

Including the alignment adjustment, the level of inventories increased by £3.1 billion in Quarter 3 2016, following an increase of £3.0 billion in Quarter 2 2016. More information on the alignment adjustment can be found in the Balancing GDP section within the background notes of this release.

The trade balance deficit narrowed from £15.7 billion in Quarter 2 2016 to £12.4 billion in Quarter 3 2016 (Figure 8). The trade position reflects exports minus imports. Following a 1.0% decrease in Quarter 2 2016, exports increased by 0.7% in Quarter 3 2016, while imports decreased by 1.5% in Quarter 3 2016 following a 1.3% increase in Quarter 2 2016. Trade in goods data are consistent with the UK trade statistical bulletin published on 9 November 2016.

Figure 8: UK trade balance, £ billion



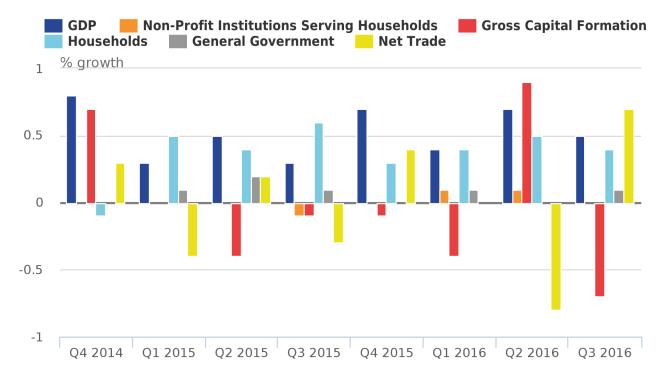
Notes:

1. Q1 refers Jan to Mar, Q2 refers Apr to June, Q3 refers July to Sept, Q4 refers to Oct to Dec.

Figure 9 shows the quarterly contribution of the expenditure components to the growth of GDP in chained volume measures. For Quarter 3 2016, the largest positive contribution to GDP came from net trade, which contributed a positive 0.7 percentage points. Household final consumption expenditure contributed a positive 0.4 percentage points. These positive contributions to GDP were partially offset by gross capital formation, which contributed a negative 0.7 percentage points to GDP growth.

Figure 9: UK expenditure components percentage contribution to GDP growth, quarter-on-quarter

Quarter 4 (Oct to Dec) 2014 to Quarter 3 (July to Sept) 2016



Source: Office for National Statistics

Notes:

1. Q1 refers Jan to Mar, Q2 refers Apr to June, Q3 refers July to Sept, Q4 refers to Oct to Dec.

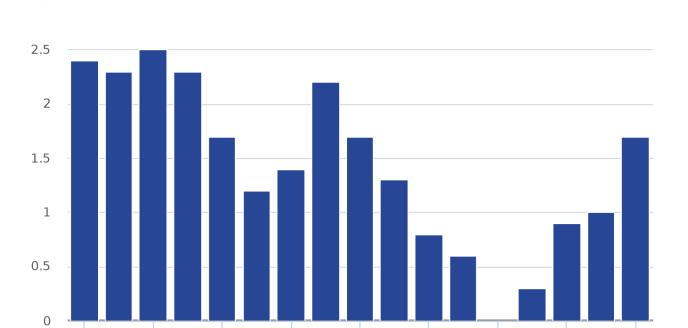
Table AB contains expenditure component growth rates back to Quarter 1 2014.

9. GDP implied deflator, Table A1

The gross domestic product (GDP) implied deflator at market prices for Quarter 3 (July to Sept) 2016 is 1.7% above the same quarter of 2015 (Figure 10). Within the expenditure components positive implied deflator contributions in households' final consumption expenditure, non profit institutions serving households, general government final consumption expenditure, exports of goods and services and imports of goods and services were only partially offset by a negative contribution from gross capital formation. The GDP implied deflator is calculated by dividing current price (nominal) GDP by chained volume (real) GDP and multiplying by 100 to convert to an index.

Figure 10: UK GDP at market prices implied deflator, quarter-on-quarter corresponding-quarter-of-previous-year





Q3 2014

Q1 2015

Q3 2015

Source: Office for National Statistics

Notes:

1. Q1 refers Jan to Mar, Q2 refers Apr to June, Q3 refers July to Sept, Q4 refers to Oct to Dec.

Table AD contains implied deflator component growth rates back to Quarter 1 (Jan to Mar) 2014.

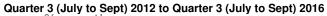
Q3 2013 Q1 2014

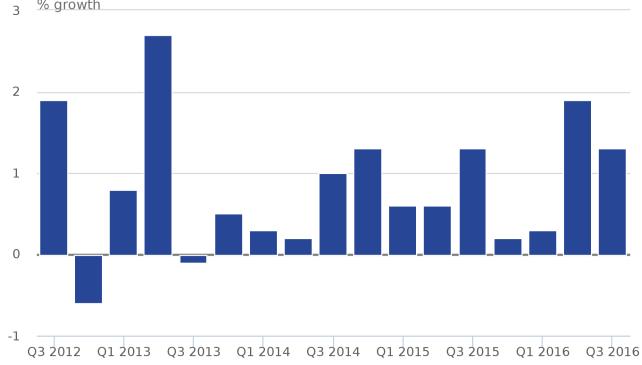
10 . GDP analysed by income categories at current prices, Table D

Gross domestic product (GDP) at current market prices increased by 0.8% in Quarter 3 (July to Sept) 2016, following a 1.5% increase in Quarter 2 (Apr to June) 2016. GDP at current market prices increased by 4.0% when compared with Quarter 3 2015. In 2015, GDP at current market prices increased by 2.6%.

Compensation of employees – which includes both wages and salaries, and employers' social contributions, increased by 1.3% in Quarter 3 2016, following an increase of 1.9% in Quarter 2 2016 (Figure 11). Between Quarter 3 2015 and Quarter 3 2016, compensation of employees increased by 3.8%. Between 2014 and 2015 compensation of employees increased by 3.4%.

Figure 11: UK compensation of employees growth, quarter-on-quarter



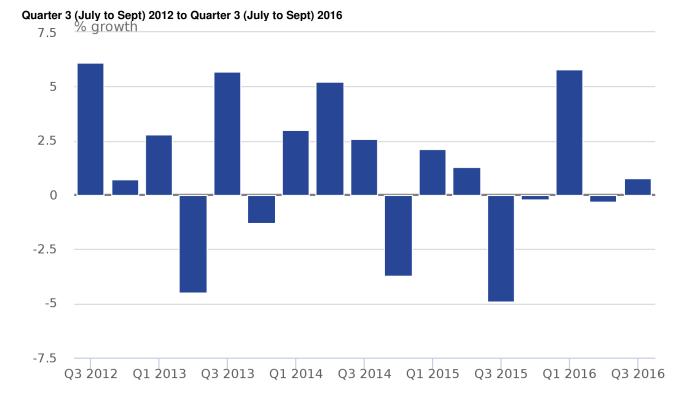


Notes:

1. Q1 refers Jan to Mar, Q2 refers Apr to June, Q3 refers July to Sept, Q4 refers to Oct to Dec.

The gross operating surplus (GOS) of corporations (effectively the profits of companies operating within the UK), including the alignment adjustment, increased by 0.8% in Quarter 3 2016 compared with Quarter 2 2016. This follows a decrease of 0.3% in Quarter 2 2016 (Figure 12). Between 2014 and 2015, the gross operating surplus of corporations increased by 0.3%. More information on the alignment adjustment can be found in the Balancing GDP section within the background notes of this release.

Figure 12: UK gross operating surplus of corporations' growth, quarter-on-quarter



Notes:

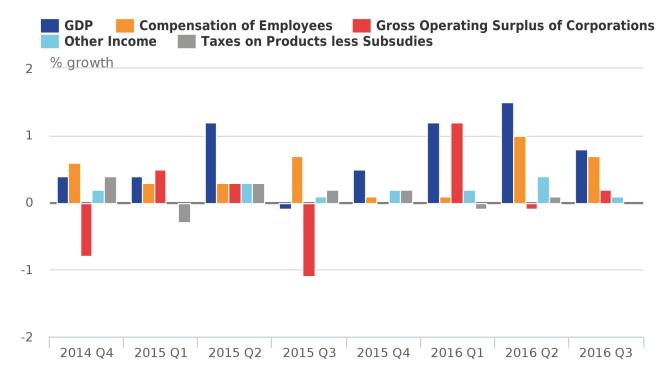
1. Q1 refers Jan to Mar, Q2 refers Apr to June, Q3 refers July to Sept, Q4 refers to Oct to Dec.

Taxes on products and production less subsidies decreased by 0.4% in Quarter 3 2016, following an increase of 1.2% in Quarter 2 2016. Between 2014 and 2015, taxes less subsidies on products and production increased by 2.8%.

Figure 13 shows the contribution made by income components to current price GDP. In Quarter 3 2016, there were positive contributions to GDP from compensation of employees, which contributed 0.6 percentage points, gross operating surplus of corporations, which contributed 0.2 percentage points and other income, which contributed 0.1 percentage points. Taxes on products and production less subsidies made no contribution.

Figure 13: Income components' percentage contribution to UK GDP growth, quarter-on-quarter

Quarter 4 (Oct to Dec) 2014 to Quarter 3 (July to Sept) 2016



Source: Office for National Statistics

Notes:

1. Q1 refers Jan to Mar, Q2 refers Apr to June, Q3 refers July to Sept, Q4 refers to Oct to Dec.

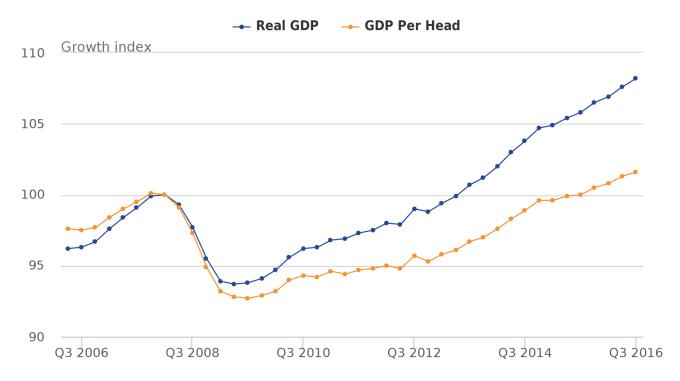
Table AC contains income component growth rates back to Quarter 1 2014.

11 . GDP per head, Table P

In Quarter 3 (July to Sept) 2016, gross domestic product (GDP) per head increased by 0.3%, compared with Quarter 2 (Apr to June) 2016. GDP per head is now 1.6% above the pre-downturn peak in Quarter 1 (Jan to Mar) 2008, having surpassed it in Quarter 3 2015 (Figure 14).

Figure 14: Quarterly growth of GDP and GDP per head for the UK, indexed from Quarter 1 2008 = 100

Quarter 2 (Apr to June) 2006 to Quarter 3 (July to Sept) 2016



Source: Office for National Statistics

Notes:

1. Q1 refers Jan to Mar, Q2 refers Apr to June, Q3 refers July to Sept, Q4 refers to Oct to Dec.

Between Quarter 3 2015 and Quarter 3 2016, GDP per head increased by 1.5%. Between 2014 and 2015, GDP per head increased by 1.4% compared with a growth of 2.3% between 2013 and 2014.

GDP per head is calculated by dividing GDP in chained volume measures by the latest population estimates and projections. The population estimates used in this release are those published on 23 June 2016, and the population projections used are those published on 29 October 2015.

12 . International comparisons for Quarter 3 (July to Sept) 2016

The estimates quoted in this international comparison section are the latest available estimates published by the respective bodies (referenced) at the time of preparation of this statistical bulletin and may subsequently have been revised.

All of the areas included within our international comparison saw positive growth when comparing Quarter 3 (July to Sept) 2016 with Quarter 2 (Apr to June) 2016. The European Union (EU28) grew by 0.4%, marking 14 consecutive quarters of positive growth (Figure 15). In the same period, the group of Euro Area countries (EA19) grew by 0.3%. When comparing Quarter 3 2016 with Quarter 3 2015, EA19 grew by 1.6% and the EU28 expanded by 1.8% (Figure 16).

In Quarter 3 2016, the USA's economy increased by 0.7% and compared with the corresponding quarter of last year, the USA's GDP increased by 1.5%. Japan's economy grew at a stronger rate of 0.5% in the latest quarter, following growth of 0.2% in Quarter 2 2016. Japan and the UK grew at the same rate of 0.5% during Quarter 3 2016.

The combined GDP for the Group of Seven (G7) countries increased by 0.6% in Quarter 3 2016, following growth of 0.3% in the previous quarter. When comparing Quarter 3 2015 with Quarter 3 2016, G7 GDP increased by 1.4% and is now 7.8% above the pre-economic downturn peak in Quarter 1 2008 (Figure 17).

Information on the estimates for the USA can be found on the Bureau of Economic Analysis website; information on the estimates for Japan can be found on the Japanese Cabinet Office website. More detailed information for the G7 and the EU countries can be found on the Organisation for Economic Co-operation and Development's website and Eurostat website, respectively.

Table 2: International GDP quarterly growth rate comparisons for selected economic areas, quarter-on-quarter, Quarter 3 (July to Sept) 2016

% growth

	EU28 ¹	EA19 ²	G7 ³	France	Germany	UK	Japan	USA
Q1 2014	0.4	0.3	0.2	-0.1	0.6	0.8	1.3	-0.3
Q2 2014	0.4	0.2	0.3	0.2	-0.1	0.9	-2.0	1.0
Q3 2014	0.5	0.4	0.7	0.3	0.3	8.0	-0.7	1.2
Q4 2014	0.5	0.4	0.6	0.2	0.8	8.0	0.6	0.6
Q1 2015	0.7	0.8	0.5	0.6	0.2	0.3	1.2	0.5
Q2 2015	0.4	0.4	0.4	0.0	0.5	0.5	-0.3	0.6
Q3 2015	0.4	0.3	0.4	0.4	0.2	0.3	0.4	0.5
Q4 2015	0.5	0.5	0.2	0.3	0.4	0.7	-0.4	0.2
Q1 2016	0.5	0.5	0.4	0.6	0.7	0.4	0.5	0.2
Q2 2016	0.4	0.3	0.3	-0.1	0.4	0.7	0.2	0.4
Q3 2016	0.4	0.3	0.6	0.2	0.2	0.5	0.5	0.7

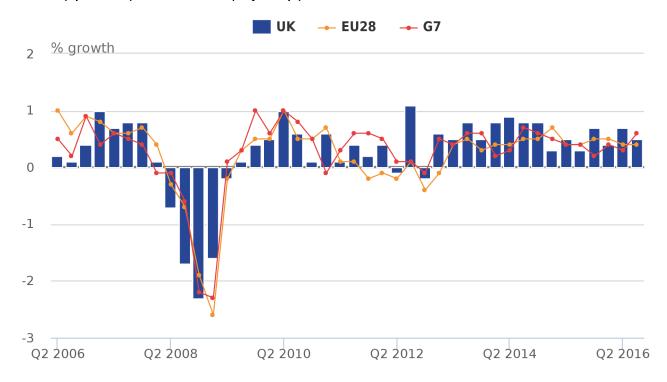
Sources: Office for National Statistics, Organisation for Economic Co-operation and Development, Eurostat, United States Bureau of Economic Analysis, Statistics Japan

Notes:

- 1. EU28 is the European Union
- 2. EA19 is the eurozone
- 3. G7 is the Group of Seven countries
- 4. Non-UK countries and groupings may show revisions in the back series due to NSI revisions
- 5. Q1 refers Jan to Mar, Q2 refers Apr to June, Q3 refers July to Sept, Q4 refers to Oct to Dec.

Figure 15: International GDP growth rates, quarter-on-quarter

Quarter 2 (Apr to June) 2006 to Quarter 3 (July to Sept) 2016



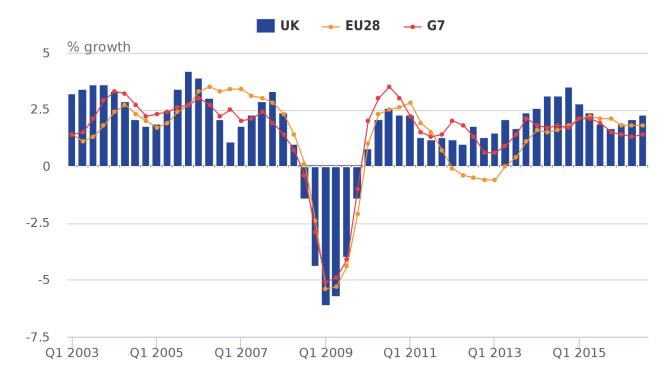
Source: Office for National Statistics

Notes:

1. Q1 refers Jan to Mar, Q2 refers Apr to June, Q3 refers July to Sept, Q4 refers to Oct to Dec.

Figure 16: International GDP growth rates, quarter-on-corresponding-quarter-of-previous-year

Quarter 1 (Jan to Mar) 2003 to Quarter 3 (July to Sept) 2016



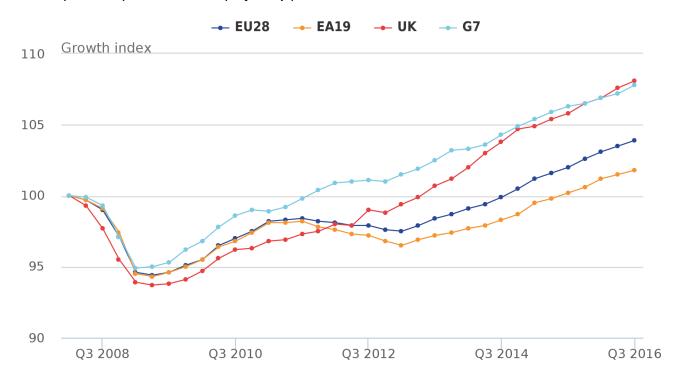
Source: Office for National Statistics

Notes:

1. Q1 refers Jan to Mar, Q2 refers Apr to June, Q3 refers July to Sept, Q4 refers to Oct to Dec.

Figure 17: International GDP growth rates, quarter-on-quarter indexed Quarter 1 2008 =100

Quarter 1 (Jan to Mar) 2008 to Quarter 3 (July to Sept) 2016



Source: Office for National Statistics

Notes:

1. Q1 refers Jan to Mar, Q2 refers Apr to June, Q3 refers July to Sept, Q4 refers to Oct to Dec.

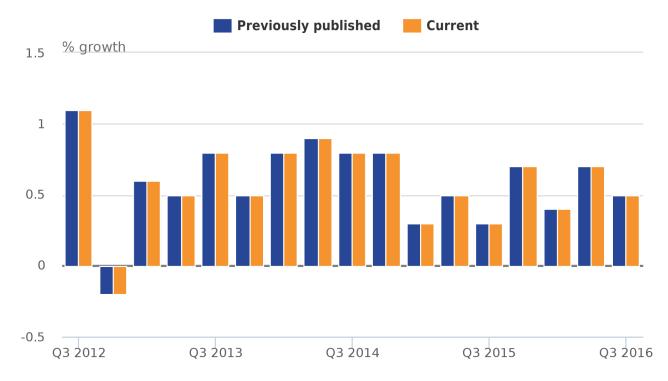
13. Quarterly revisions

GDP and components, previously published on 27 October 2016

Figure 18 shows quarterly revisions between latest and previously published estimates of gross domestic product (GDP). Quarter 3 (July to Sept) 2016 is the earliest period open for revision in this release. GDP for Quarter 3 2016 is unrevised at 0.5%.

Figure 18: GDP for the UK, quarter-on-quarter growth

Quarter 3 (July to Sept) 2012 to Quarter 3 (July to Sept) 2016



Source: Office for National Statistics

Notes:

1. Q1 refers Jan to Mar, Q2 refers Apr to June, Q3 refers July to Sept, Q4 refers to Oct to Dec.

Revisions for the output approach are shown in Table AE.

14. Quality and methodology

The Quality and Methodology Information report for this statistical bulletin contains important information on:

- the strengths and limitations of the data and how it compares with related data
- · users and uses of the data
- · how the output was created
- the quality of the output including the accuracy of the data

15. Background notes

What do you think?

1. We welcome your feedback on this publication. If you would like to get in touch please contact us via email: gdp@ons.gsi.gov.uk.

Release policy

2. This release includes data available up to 17 November 2016. Data are consistent with that within the <u>Index of Production statistical bulletin</u>, published on 8 November 2016 and the data within the <u>UK trade statistical bulletin</u> published on 9 November 2016.

Release content and context

- 3. This release is the second estimate of gross domestic product (GDP). Data content for each successive release of GDP varies according to availability.
- 4. The preliminary estimate of GDP is based on output data alone. These are based on survey estimates for the first 2 months of the quarter with estimates for the third month of the quarter based on forecasts using early returns from businesses. Other (non-survey based) data used in the compilation of the output approach are also based on forecasts.
- 5. For the second estimate of GDP output estimates, based on survey data, are available for all 3 months of the quarter, in addition to other significant data sources. Estimates of the expenditure and income approaches to measuring GDP are also available in this release based on a combination of limited survey data, other data sources and forecasts.
- 6. For the Quarterly National Accounts (QNA) release, output survey data are available for all 3 months of the quarter, along with most other data sources. For the expenditure and income approaches to measuring GDP, more extensive survey data are available, in addition to other data sources and a more limited use of forecasts.
- 7. After this release, the current quarter will be subject to revision in accordance with <u>National Accounts revisions</u> <u>policy</u> as further data, annual benchmarks and methodological improvements are implemented.
- 8. For more information on the different estimates of GDP, we have produced <u>A Short Guide to the UK National Accounts</u> which gives more information on the principles of national accounting and the various publications available.
- 9. For further information regarding non-seasonally adjusted data, please refer to the UK Economic Accounts. It can be downloaded directly from the UK Economic Accounts dataset and on the UK Economic Accounts main aggregates dataset.

Blue Book 2017

10. An article was published on 21 September 2016 describing the <u>planned scope and content of the "UK National Accounts, The Blue Book: 2017 edition"</u>, and the "UK Balance of Payments, The Pink Book: 2017 edition", due to be published on 31 October 2017.

Amendment to metadata

11. As part of our continuing quality assurance process, it was discovered in Tables C1, C2, O and R of the Second estimate of GDP and Quarterly National Accounts that the title "Domestic expenditure on goods and services at market prices" was being erroneously used. In order to improve clarity, the title has been amended to "National expenditure on goods and services at market prices". Three series identifiers are also affected, YBIL, YBIM and MNE2. Their metadata will be amended from "Total domestic expenditure" to "Total" in line with tables 1.1.2 and 1.1.13 of the UK Economic Accounts for YBIL and YBIM and from "Gross domestic expenditure" to "Gross national expenditure" for MNE2. All relevant tables will be updated in the Quarterly National Accounts publication to be published on 23 December 2016. This has had no impact on data. We apologise for any inconvenience.

Economic Statistics and Analysis Strategy

12. On 28 September 2016, we published an update to the <u>Economic Statistics and Analysis Strategy (ESAS)</u>, which is used to prioritise and guide our work on economic statistics. We have already produced a strategy for the National Accounts and the ESAS encompasses this and goes wider to cover all economic statistics.

VAT project

13. The <u>VAT update October 2016</u> was published on 4 October 2016 and shared early VAT turnover analysis and data. The research article represents the first significant publication of new VAT turnover statistics as part of our commitment to develop a diverse range of administrative data sources for use in the national accounts

The next article will be published in January 2017 and we would welcome feedback on how we could potentially improve our methods and data. Please contact us with your views: vatdev@ons.gsi.gov.uk.

National accounts classification decisions

- 14. The UK national accounts are produced under internationally agreed guidance and rules set out principally in the <u>European System of Accounts (ESA 2010)</u> and the accompanying <u>Manual on Government Deficit and Debt-Implementation of ESA 2010 2014 edition (MGDD)</u>.
- 15. In the UK, we are responsible for the application and interpretation of these rules. Therefore we make <u>classification decisions</u> based upon the agreed guidance and rules, and these are published on our website.

Economic context

16. We publish a monthly <u>Economic Review</u> discussing the economic background, giving economic commentary on the latest GDP estimate and our other economic releases. The next article will be published on 6 December 2016.

Important quality issues

- 17. Common pitfalls in interpreting series:
 - · expectations of accuracy and reliability in early estimates are often too high
 - revisions are an inevitable consequence of the trade-off between timeliness and accuracy
 - early estimates are based on incomplete data

Very few statistical revisions arise as a result of "errors" in the popular sense of the word. All estimates, by definition, are subject to statistical "error". In this context the word refers to the uncertainty inherent in any process or calculation that uses sampling, estimation or modelling. Most revisions reflect either the adoption of new statistical techniques or the incorporation of new information which allows the statistical error of previous estimates to be reduced. Only rarely are there avoidable "errors" such as human or system failures and such mistakes are made quite clear when they do occur.

Reliability

18. Estimates for the most recent quarters are provisional and are subject to revision in the light of updated source information. We currently provide an analysis of past revisions in the GDP and other statistical bulletins that present time series.

Our <u>revisions to economic statistics</u> page brings together our work on revisions analysis, linking to articles and revisions policies.

Revisions to data provide one indication of the reliability of main indicators. Tables 3 and 4 provide a summary of the size and direction of the revisions that have been made to data covering a 5-year period. A statistical test has been applied to the average revision to find out if it is statistically significantly different from zero. An asterisk (*) shows if the result of the test is significant.

Revisions to GDP estimates

19. Table 3 shows the revisions to month 1 (preliminary) and month 2 (second) estimates of GDP. The analysis of revisions between month 1 and month 2 uses month 2 estimates published from November 2011 (Quarter 3 (July to Sept) 2011) to November 2016 (Quarter 3 2016). The analysis of revisions between month 2 and month 3 (third estimate of GDP) uses month 3 estimates published from November 2011 (Quarter 3 2011) to November 2016 (Quarter 3 2016).

Table 3: Revisions to early estimates of UK GDP, quarter-on-quarter percentage change growth, Quarter 3 (July to Sept) 2016

	Estimate in latest period	Revis	ions between M1 and M2	Revis	ions between M2 and M3
	% growth	Average over the last 5 years	Average over the last 5 years without regard to sign (average absolute revision)	Average over the last 5 years	Average over the last 5 years without regard to sign (average absolute revision)
GDP growth (quarterly, CVM)	0.5	0.01	0.02	0.02	0.05

Source: Office for National Statistics

Notes:

- 1. M1 refers Preliminary Estimate of GDP
- 2. M2 refers Second Estimate of GDP
- 3. M3 refers Quarterly National Accounts

20. Table 4 shows the revisions to GDP growth between the estimate, published 3 months after the end of the quarter, and the equivalent estimate 3 years later. The analysis uses month 3 estimates, first published from December 2008 (Quarter 3 2008) to September 2013 (Quarter 2 2013) for GDP.

Table 4: Revisions to month 3 estimates of UK GDP, quarter-on-quarter percentage change growth, Quarter 3 (July to Sep) 2016

	Estimate in latest period	Revisions betw	veen first publication and estimates 3 years later
	% growth	Average over the last 5 years	Average over the last 5 years without regard to sign (average absolute revision)
GDP growth (quarterly, CVM)	0.5	0.07	0.35

Source: Office for National Statistics

21. Revisions triangles for the main components of GDP from expenditure, output and income approaches and spreadsheets, containing revisions triangles (real time databases) of estimates from 1992 to date and the calculations behind the averages in both tables are available on our website.

Balancing GDP

- 22. Information on the methods we use for <u>balancing the output</u>, <u>income and expenditure approaches to measuring GDP</u> can be found on our website.
- 23. The different data content of the 3 approaches dictates the approach taken in balancing quarterly data. In the UK, there are far more data available on output than in the other 2 approaches. However, in order to obtain the best estimate of GDP (the published figure), the estimates from all 3 approaches are reconciled to produce an average.
- 24. Annually, the estimates from all 3 approaches are reconciled through the creation of input-output supply and use tables for the years for which data are available.
- 25. For years in which there is no supply and use balance, a statistical discrepancy exists that reflects the differences between the published headline estimate of GDP and the expenditure and income estimates.
- 26. For all periods, the expenditure and income estimates are aligned to the published headline GDP figure. Although annual data is aligned for balanced years, there will still be quarterly differences for balanced and post-balanced years, due to timing and data content issues. These are dealt with by means of explicit alignment adjustments that are applied to specific components (gross operating surplus of private non-financial corporations in the income approach and changes in inventories in expenditure) to align the 3 approaches. As these are purely quarterly discrepancies, the alignments sum to zero over the year and are published explicitly in the GDP statistical bulletins. They are also published as "of which" items within the specific components, to enable users to ascertain the underlying picture.
- 27. Alignment adjustments, found in Table M of this release, have a target limit of plus or minus £2,000 million on any quarter. However, in periods where the data sources are particularly difficult to balance, slightly larger alignment adjustments are sometimes needed. To achieve this balance through alignment, balancing adjustments are applied to the expenditure and income components of GDP as required. They are applied to those individual components where data content is particularly weak in a given quarter due to a high level of forecast content, for example.
- 28. The size and direction of the quarterly alignment adjustments in Quarter 3 (July to Sept) 2016 indicate that in this quarter, the levels of expenditure and income were lower than the level of output.
- 29. Table 5 shows the balancing adjustments applied to the GDP estimates in this publication.

Table 5: Balancing adjustments applied to the Second estimate of GDP dataset, Quarter 3 (July to Sep) 2016

GDP measurement approach and component adjustment applied to	Quarter 3 (July to Sept) 2016
Expenditure	Adjustment ¹
Change in inventories	
current prices	300
chained volume measures	900
Trade in Services (exports)	
current prices	
chained volume measures	650
Trade in Services (imports)	
current prices	
chained volume measures	
Income	
Gross operating surplus of corporations	
current prices	
Source: Office for National Statistics	
Notes:	
4.4.11	

Further information

1. Adjustments are in £ million

- 30. You can get the latest copies of this and all our other releases through the release calendar on our website.
- 31. Details of the policy governing the release of new data are available from the media relations office. Also available is a <u>list of the ministers and officials who have pre-publication access</u> to the contents of this bulletin.
- 32. We are committed to ensuring all information provided is kept strictly confidential and will only be used for statistical purposes. Further details regarding confidentiality can be found in the respondent charters for businesses and respondent charters for households, on our website.

Code of practice

33. <u>National Statistics</u> are produced to high professional standards set out in the <u>UK Statistics Authority's Code of Practice for Official Statistics</u>. They undergo regular quality assurance reviews to ensure that they meet customer needs. They are produced free from any political interference.



								2013 = 100
	Value indices at o	current prices	Cha	ined volume indic	ces		Implied deflators ²	
	Gross domestic product at market prices	Gross value added at basic prices	Gross domestic product at market prices	Gross value added at basic prices	Market sector gross value added	Gross domestic expenditure	Gross domestic product at market prices	Gross value added at basic prices
2012 2013 2014 2015	YBEU 96.3 100.0 104.8 107.5	YBEX 96.4 100.0 104.7 107.5	YBEZ 98.1 100.0 103.1 105.4	CGCE 98.6 100.0 103.4 105.9	L48H 98.5 100.0 103.8 107.0	YBFV 98.8 100.0 101.1 101.3	YBGB 98.1 100.0 101.6 102.1	CGBV 97.7 100.0 101.3 101.4
Seasonally a	djusted							
2013 Q2 Q3 Q4	99.3 100.8 101.2	99.4 100.7 101.0	99.6 100.4 100.9	99.7 100.2 100.7	99.7 100.2 100.8	99.8 100.3 100.5	99.7 100.4 100.4	99.7 100.5 100.3
2014 Q1 Q2 Q3 Q4	102.7 104.6 105.7 106.1	102.6 104.5 105.9 105.8	101.7 102.7 103.5 104.4	101.8 102.9 104.0 104.9	102.0 103.3 104.4 105.6	101.1 101.2 101.2 100.9	101.0 101.9 102.1 101.6	100.8 101.5 101.8 100.9
2015 Q1 Q2 Q3 Q4	106.5 107.8 107.7 108.2	106.7 107.8 107.5 107.8	104.6 105.2 105.5 106.2	105.1 105.7 106.1 106.8	106.1 106.7 107.1 108.0	100.9 101.4 101.1 101.6	101.8 102.5 102.1 101.9	101.5 102.0 101.3 101.0
2016 Q1 Q2 Q3	109.5 111.1 112.0	109.4 111.0 112.0	106.6 107.3 107.9	107.2 108.0 108.5	108.6 109.6 110.1	102.2 102.8 103.1	102.7 103.5 103.8	102.0 102.7 103.2
Percentage c	hange, latest year on բ	orevious year						
2012 2013 2014 2015	IHYM 2.9 3.9 4.8 2.6	KGL6 3.0 3.7 4.7 2.6	IHYP 1.3 1.9 3.1 2.2	KGM7 1.0 1.4 3.4 2.4	L489 0.8 1.5 3.8 3.0	KH7D 1.4 1.2 1.1 0.2	IHYS 1.5 1.9 1.6 0.4	KGM4 1.9 2.3 1.3 0.2
Percentage c	hange, latest quarter c	on previous quar	ter					
2013 Q2 Q3 Q4	IHYN 0.7 1.5 0.4	KGL8 0.5 1.3 0.3	IHYQ 0.5 0.8 0.5	KGM9 0.3 0.6 0.5	0.4 0.6 0.6	KH7E 0.4 0.5 0.1	IHYT 0.2 0.7 –	KGM5 0.2 0.7 –0.2
2014 Q1 Q2 Q3 Q4	1.4 1.8 1.1 0.4	1.6 1.9 1.3 -0.1	0.8 0.9 0.8 0.8	1.0 1.1 1.0 0.9	1.2 1.2 1.1 1.1	0.6 0.1 0.1 -0.3	0.6 0.9 0.2 -0.5	0.5 0.7 0.3 -0.9
2015 Q1 Q2 Q3 Q4	0.4 1.2 -0.1 0.5	0.8 1.0 -0.3 0.3	0.3 0.5 0.3 0.7	0.3 0.5 0.4 0.7	0.5 0.5 0.4 0.8	0.5 -0.3 0.4	0.1 0.7 -0.4 -0.1	0.6 0.5 -0.7 -0.4
2016 Q1 Q2 Q3	1.2 1.5 0.8	1.4 1.5 0.9	0.4 0.7 0.5	0.4 0.7 0.5	0.6 0.9 0.5	0.6 0.6 0.3	0.8 0.8 0.3	1.0 0.8 0.5
Percentage c	hange, latest quarter o			-				
2013 Q2 Q3 Q4	IHYO 4.4 3.5 3.6	KGM2 4.3 3.0 3.4	IHYR 2.1 1.7 2.4	KGN3 1.5 0.9 1.7	L48D 1.9 1.0 2.1	KH7F 1.8 1.0 0.8	IHYU 2.3 1.7 1.2	KGM6 2.7 2.1 1.7
2014 Q1 Q2 Q3 Q4	4.1 5.3 4.9 4.8	3.7 5.1 5.1 4.7	2.6 3.1 3.1 3.5	2.4 3.3 3.7 4.1	2.8 3.6 4.2 4.7	1.7 1.4 0.9 0.4	1.4 2.2 1.7 1.3	1.3 1.8 1.3 0.6
2015 Q1 Q2 Q3 Q4	3.7 3.0 1.9 2.0	4.0 3.2 1.5 1.9	2.8 2.4 1.9 1.7	3.3 2.7 2.0 1.8	4.0 3.3 2.6 2.3	-0.2 0.3 -0.1 0.6	0.8 0.6 - 0.3	0.7 0.5 -0.5 0.1
2016 Q1 Q2 Q3	2.8 3.1 4.0	2.5 2.9 4.2	1.9 2.1 2.3	2.0 2.2 2.3	2.4 2.7 2.8	1.3 1.3 1.9	0.9 1.0 1.7	0.5 0.7 1.9

2013 = 100

Estimates cannot be regarded as accurate to the last digit shown.
 Based on the sum of expenditure components of GDP at current prices and in chained volume terms.

£ million

		At current prices		Chai	ned volume measur	es (Reference year	2013)
	Gross domestic product at market prices	less Basic price adjustment ²	Gross value added at basic prices	Gross domestic product at market prices	less Basic price adjustment ²	Gross value added at basic prices	Gross value added excluding oil & gas
2012 2013 2014 2015	YBHA 1 675 044 1 739 563 1 822 480 1 870 693	NTAP 179 468 188 010 198 204 203 491	ABML 1 495 576 1 551 553 1 624 276 1 667 202	ABMI 1 706 942 1 739 563 1 792 976 1 832 807	NTAO 176 805 188 010 188 807 189 398	ABMM 1 530 435 1 551 553 1 604 169 1 643 409	KLS2 1 506 610 1 529 692 1 582 544 1 619 440
Seasonally adju	usted						
2013 Q2 Q3 Q4	431 909 438 341 440 312	46 338 47 772 48 513	385 571 390 569 391 799	433 271 436 560 438 707	46 759 47 816 47 878	386 545 388 721 390 771	381 175 383 102 385 266
2014 Q1 Q2 Q3 Q4	446 657 454 849 459 678 461 296	48 756 49 491 49 058 50 899	397 901 405 358 410 620 410 397	442 425 446 519 450 141 453 891	47 610 47 221 46 875 47 101	394 815 399 298 403 266 406 790	389 313 393 850 397 954 401 427
2015 Q1 Q2 Q3 Q4	463 135 468 712 468 221 470 625	49 269 50 529 51 310 52 383	413 866 418 183 416 911 418 242	455 027 457 321 458 708 461 751	47 211 47 404 47 299 47 484	407 816 409 917 411 409 414 267	402 346 403 788 405 151 408 155
2016 Q1 Q2 Q3	476 231 483 172 487 054	52 009 52 667 52 500	424 222 430 505 434 554	463 678 466 790 469 056	47 681 47 806 48 051	415 997 418 984 421 005	409 916 412 728 414 433
Percentage cha	inge,latest year on previ	ous year					
2012 2013 2014 2015	IHYM 2.9 3.9 4.8 2.6		KGL6 3.0 3.7 4.7 2.6	IHYP 1.3 1.9 3.1 2.2		KGM7 1.0 1.4 3.4 2.4	KLH8 1.3 1.5 3.5 2.3
Percentage cha	nge, latest quarter on p	revious quarter					
2013 Q2 Q3 Q4	IHYN 0.7 1.5 0.4		KGL8 0.5 1.3 0.3	IHYQ 0.5 0.8 0.5		KGM9 0.3 0.6 0.5	0.3 0.5 0.6
2014 Q1 Q2 Q3 Q4	1.4 1.8 1.1 0.4		1.6 1.9 1.3 –0.1	0.8 0.9 0.8 0.8		1.0 1.1 1.0 0.9	1.1 1.2 1.0 0.9
2015 Q1 Q2 Q3 Q4	0.4 1.2 -0.1 0.5		0.8 1.0 -0.3 0.3	0.3 0.5 0.3 0.7		0.3 0.5 0.4 0.7	0.2 0.4 0.3 0.7
2016 Q1 Q2 Q3	1.2 1.5 0.8		1.4 1.5 0.9	0.4 0.7 0.5		0.4 0.7 0.5	0.4 0.7 0.4
Percentage cha	nge, latest quarter on co	orresponding quar	ter of previous ye	ar			
2013 Q2 Q3 Q4	IHYO 4.4 3.5 3.6		KGM2 4.3 3.0 3.4	IHYR 2.1 1.7 2.4		KGN3 1.5 0.9 1.7	KLH9 1.8 1.0 1.7
2014 Q1 Q2 Q3 Q4	4.1 5.3 4.9 4.8		3.7 5.1 5.1 4.7	2.6 3.1 3.1 3.5		2.4 3.3 3.7 4.1	2.4 3.3 3.9 4.2
2015 Q1 Q2 Q3 Q4	3.7 3.0 1.9 2.0		4.0 3.2 1.5 1.9	2.8 2.4 1.9 1.7		3.3 2.7 2.0 1.8	3.3 2.5 1.8 1.7
2016 Q1 Q2 Q3	2.8 3.1 4.0		2.5 2.9 4.2	1.9 2.1 2.3		2.0 2.2 2.3	1.9 2.2 2.3

Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.
 Taxes on products less subsidies.

Gross value added at chained volume measures basic prices, by category of output 1,2

													:	2013 = 100
			F	roduction					Serv	rice industri	es			
	Agri- culture, forestry, and fishing	Mining & quarrying inc oil & gas extract	Manu- facturing	Electric, gas, steam & air	Water supply, sewerage	Total	Constr- uction	Distri- bution, hotels & restaura- nts	Transport storage and commu- nications	Business services and finance	Govern- ment and other services	Total	Gross value added ⁴	Gross value added excluding oil & gas
2013 Weights ³	7	18	103	15	11	146	59	136	106	317	229	788	1000	986
2012 2013 2014 2015	L2KL 99.3 100.0 113.9 115.5	L2KR 102.8 100.0 100.6 109.1	L2KX 101.0 100.0 102.9 102.8	L2MW 100.2 100.0 94.0 94.4	L2N2 95.9 100.0 100.7 104.1	L2KQ 100.7 100.0 101.5 102.8	L2N8 98.6 100.0 108.0 113.3	L2PZ 96.6 100.0 104.8 109.6	KI8M 98.3 100.0 103.0 106.8	KI8O 97.9 100.0 103.9 106.6	KI8Q 99.7 100.0 101.7 102.3	L2NC 98.3 100.0 103.3 105.9	CGCE 98.6 100.0 103.4 105.9	KLH7 98.5 100.0 103.5 105.9
Seasonally adju	sted													
2013 Q2 Q3 Q4	98.8 100.8 102.2	99.3 101.8 101.1	99.9 100.2 100.6	102.1 96.3 97.8	98.1 102.6 103.1	99.9 100.3 100.6	98.7 101.5 102.8	99.7 100.8 101.1	100.0 99.5 99.7	99.5 100.3 101.0	99.8 99.8 100.1	99.7 100.1 100.6	99.7 100.2 100.7	99.7 100.2 100.7
2014 Q1 Q2 Q3 Q4	110.6 112.6 114.8 117.8	100.9 101.3 99.4 100.8	102.2 102.8 103.1 103.4	92.5 93.1 96.1 94.1	103.0 99.9 99.2 100.5	101.1 101.4 101.7 101.9	105.1 107.1 109.8 110.1	102.6 104.2 105.4 107.0	100.5 102.3 103.9 105.2	101.9 103.2 104.5 106.0	101.0 101.7 102.1 102.1	101.6 102.8 103.9 104.9	101.8 102.9 104.0 104.9	101.8 103.0 104.1 105.0
2015 Q1 Q2 Q3 Q4	114.4 115.6 115.7 116.1	102.6 110.8 112.8 110.2	103.4 102.9 102.5 102.6	96.0 93.7 94.9 92.8	100.9 104.9 104.8 105.6	102.3 103.1 103.1 102.7	113.0 113.8 112.9 113.5	108.0 109.0 110.0 111.6	105.6 106.3 107.1 108.4	106.0 106.2 106.7 107.5	101.6 102.1 102.3 103.1	105.0 105.5 106.0 107.0	105.1 105.7 106.1 106.8	105.2 105.6 105.9 106.7
2016 Q1 Q2 Q3	116.0 114.8 114.1	108.9 111.9 116.8	102.2 103.9 103.0	93.5 97.8 93.6	108.2 110.5 109.9	102.6 104.7 104.2	114.4 114.3 113.0	113.2 114.4 115.7	108.4 109.0 111.5	108.2 108.9 109.2	103.6 103.7 104.2	107.7 108.4 109.2	107.2 108.0 108.5	107.2 107.9 108.4
Percentage char	nge, latest	year on pr	evious ye	ar										
2012 2013 2014 2015	L3BB -7.3 0.7 13.9 1.3	L3BH -10.9 -2.7 0.6 8.5	L3BN -1.4 -1.0 2.9 -0.1	L3DM -0.9 -0.2 -6.0 0.4	L3DQ -0.1 4.3 0.7 3.4	L3BG -2.7 -0.7 1.5 1.3	L3DW -6.9 1.5 8.0 4.9	L3GP 1.6 3.5 4.8 4.6	KI8L 2.1 1.8 3.0 3.8	KI8N 3.2 2.1 3.9 2.6	KI8P 1.9 0.3 1.7 0.5	L3E2 2.4 1.8 3.3 2.5	KGM7 1.0 1.4 3.4 2.4	KLH8 1.3 1.5 3.5 2.3
Percentage char	nge, latest	quarter or	previous	quarter										
2013 Q2 Q3 Q4	0.6 2.0 1.3	1.5 2.6 –0.7	0.7 0.3 0.4	-1.6 -5.6 1.5	2.0 4.6 0.5	0.7 0.4 0.4	1.7 2.8 1.3	1.4 1.0 0.3	-0.7 -0.5 0.2	0.3 0.8 0.7	-0.5 - 0.4	0.1 0.4 0.5	KGM9 0.3 0.6 0.5	0.3 0.5 0.6
2014 Q1 Q2 Q3 Q4	8.2 1.8 2.0 2.6	-0.2 0.4 -2.0 1.4	1.6 0.6 0.3 0.3	-5.4 0.6 3.3 -2.1	-0.1 -3.0 -0.7 1.3	0.5 0.3 0.2 0.3	2.3 1.9 2.5 0.3	1.4 1.6 1.1 1.6	0.8 1.8 1.6 1.2	0.9 1.3 1.2 1.5	0.9 0.7 0.4 –0.1	1.0 1.2 1.0 1.0	1.0 1.1 1.0 0.9	1.1 1.2 1.0 0.9
2015 Q1 Q2 Q3 Q4	-2.9 1.1 0.1 0.4	1.8 8.0 1.7 –2.2	-0.1 -0.4 -0.4 0.1	2.0 -2.5 1.3 -2.2	0.4 3.9 -0.1 0.8	0.4 0.7 - -0.4	2.6 0.7 -0.8 0.6	0.8 0.9 0.9 1.5	0.4 0.7 0.7 1.2	0.1 0.5 0.7	-0.5 0.5 0.1 0.8	0.1 0.5 0.5 0.9	0.3 0.5 0.4 0.7	0.2 0.4 0.3 0.7
2016 Q1 Q2 Q3	-0.1 -1.0 -0.6	-1.2 2.8 4.3	-0.3 1.6 -0.9	0.7 4.6 –4.3	2.4 2.1 -0.5	-0.1 2.1 -0.5	0.8 -0.1 -1.1	1.4 1.1 1.1	0.6 2.3	0.7 0.6 0.3	0.5 0.1 0.5	0.7 0.6 0.8	0.4 0.7 0.5	0.4 0.7 0.4
Percentage char	nge, latest	quarter or	correspo	nding qua	arter of pre	vious ye	ear							
2013 Q2 Q3 Q4	L3ZZ - 1.7 3.7	L427 -4.6 -2.6 6.5	L42D -0.9 -1.0 1.2	L44C -1.3 -2.9 -4.6	L44G 2.8 7.0 7.0	L426 -1.0 -0.7 1.9	L44M 0.5 5.0 5.5	L47F 4.2 2.9 3.8	KII2 2.4 1.2 0.6	KIH9 2.2 1.5 1.9	KIH8 0.6 -1.2 -0.1	L44Q 2.1 0.9 1.4	KGN3 1.5 0.9 1.7	KLH9 1.8 1.0 1.7
2014 Q1 Q2 Q3 Q4	12.6 13.9 13.9 15.3	3.1 2.1 –2.4 –0.3	3.0 2.9 2.9 2.8	-10.8 -8.8 -0.2 -3.8	7.1 1.9 –3.3 –2.5	1.9 1.5 1.4 1.3	8.4 8.5 8.2 7.1	4.2 4.5 4.6 5.9	-0.2 2.3 4.4 5.5	2.7 3.8 4.2 4.9	0.7 1.9 2.4 1.9	2.0 3.1 3.7 4.3	2.4 3.3 3.7 4.1	2.4 3.3 3.9 4.2
2015 Q1 Q2 Q3 Q4	3.4 2.7 0.8 -1.4	1.6 9.4 13.5 9.4	1.1 0.1 -0.6 -0.8	3.7 0.6 -1.3 -1.3	-2.0 5.0 5.6 5.1	1.2 1.6 1.4 0.8	7.5 6.2 2.9 3.1	5.2 4.5 4.4 4.2	4.0	4.0 2.9 2.2 1.4	0.6 0.4 0.1 1.0	3.4 2.6 2.1 2.0	3.3 2.7 2.0 1.8	3.3 2.5 1.8 1.7
2016 Q1 Q2 Q3	1.4 -0.7 -1.4	6.1 1.0 3.5	-1.1 1.0 0.5	-2.7 4.4 -1.4	7.2 5.3 4.9	0.2 1.6 1.0	1.3 0.4 0.1	4.8 5.0 5.2		2.0 2.6 2.4	1.9 1.5 1.9	2.6 2.7 3.0	2.0 2.2 2.3	1.9 2.2 2.3

¹ Estimates cannot be regarded as accurate to the last digit shown.

² Components of output are valued at basic prices, which excludes taxes and includes subsidies on products.

³ Weights may not sum to the total due to rounding.

⁴ This is a balanced index of UK GVA taking into account data from the Income and Expenditure approaches. Thus it will not necessarily be the weighted sum of the industrial indices.

2013 = 100

					Service	industries					
	Wholesale and retail trade	Transport, storage information comms	Accommodation & food services	Financial and insurance activities	Real estate	Professional scientific admin & support	Public admin, defence, social security	Education	Health and social work	Other services ⁴	Total services
2013 Weights ³	107	106	29	76	122	119	52	63	74	40	788
2012 2013 2014 2015	L2NE 95.2 100.0 105.2 110.1	KI8M 98.3 100.0 103.0 106.8	L2NQ 102.7 100.0 103.1 107.8	L2O6 103.4 100.0 98.2 99.1	L2OC 98.1 100.0 103.6 105.2	L2OH 94.5 100.0 107.9 112.9	L2P8 102.2 100.0 98.4 95.9	L2PA 99.6 100.0 101.2 102.4	L2PC 97.5 100.0 102.0 103.5	L2Q5 100.8 100.0 106.3 108.0	L2NC 98.3 100.0 103.3 105.9
Seasonally adjus	sted										
2013 Q2 Q3 Q4	99.6 100.9 101.5	100.0 99.5 99.7	100.3 100.1 99.6	100.0 98.6 98.8	99.6 100.2 101.0	99.1 101.3 102.4	100.2 99.9 99.0	100.0 99.7 100.0	99.6 99.9 100.4	99.2 99.5 101.4	99.7 100.1 100.6
2014 Q1 Q2 Q3 Q4	103.0 104.6 105.8 107.6	100.5 102.3 103.9 105.2	101.1 102.8 103.7 105.0	97.3 97.0 97.7 100.6	102.4 103.4 104.2 104.3	104.4 107.1 109.0 111.1	98.7 98.5 98.4 98.1	100.4 101.3 101.7 101.4	101.2 101.7 102.5 102.7	104.6 106.6 106.9 107.0	101.6 102.8 103.9 104.9
2015 Q1 Q2 Q3 Q4	108.3 109.5 110.6 112.0	105.6 106.3 107.1 108.4	106.5 106.9 107.6 110.1	100.5 98.6 97.9 99.4	104.5 105.1 105.5 105.5	111.1 112.1 113.6 114.7	97.2 96.2 95.3 95.1	101.8 102.2 102.7 103.0	101.7 103.3 104.1 104.9	106.8 107.4 107.4 110.4	105.0 105.5 106.0 107.0
2016 Q1 Q2 Q3	113.9 115.0 116.1	108.4 109.0 111.5	110.4 112.3 114.3	100.9 100.7 100.9	106.0 105.8 105.5	115.1 117.3 118.4	94.8 94.3 94.0	103.1 102.8 103.1	106.0 106.6 107.0	111.1 112.0 113.9	107.7 108.4 109.2
Percentage chan	ige, latest year	on previous	year								
2012 2013 2014 2015	L3E4 1.0 5.0 5.2 4.6	KI8L 2.1 1.8 3.0 3.8	L3EG 3.9 -2.6 3.1 4.5	L3EU 0.5 -3.3 -1.8 1.0	L3F2 2.5 1.9 3.6 1.5	L3F7 5.9 5.8 7.9 4.6	L3FW -1.4 -2.2 -1.6 -2.5	L3FY 3.0 0.4 1.2 1.2	L3G2 3.7 2.5 2.0 1.4	L3GT 0.9 -0.8 6.3 1.6	L3E2 2.4 1.8 3.3 2.5
Percentage chan	ige, latest qua	rter on previo	us quarter								
2013 Q2 Q3 Q4	1.6 1.4 0.5	-0.7 -0.5 0.2	0.3 -0.2 -0.4	-2.6 -1.3 0.2	0.3 0.6 0.7	2.0 2.3 1.0	-0.7 -0.4 -0.9	-0.4 -0.3 0.3	-0.4 0.2 0.6	-0.7 0.3 1.9	0.1 0.4 0.5
2014 Q1 Q2 Q3 Q4	1.5 1.6 1.1 1.7	0.8 1.8 1.6 1.2	1.4 1.7 0.9 1.3	-1.5 -0.3 0.8 3.0	1.4 0.9 0.8 0.1	1.9 2.6 1.8 1.9	-0.3 -0.2 -0.1 -0.3	0.4 0.9 0.4 -0.3	0.7 0.5 0.9 0.2	3.2 1.8 0.3 0.1	1.0 1.2 1.0 1.0
2015 Q1 Q2 Q3 Q4	0.7 1.1 1.0 1.2	0.4 0.7 0.7 1.2	1.4 0.4 0.6 2.3	-0.1 -1.9 -0.8 1.6	0.2 0.5 0.4	0.9 1.3 1.0	-1.0 -1.0 -1.0 -0.1	0.4 0.4 0.4 0.3	-1.0 1.7 0.7 0.7	-0.2 0.5 - 2.8	0.1 0.5 0.5 0.9
2016 Q1 Q2 Q3	1.7 0.9 1.0	0.6 2.3	0.3 1.7 1.8	1.5 -0.3 0.2	0.5 -0.2 -0.3	0.4 1.9 0.9	-0.4 -0.6 -0.3	0.2 -0.3 0.3	1.1 0.5 0.4	0.7 0.8 1.6	0.7 0.6 0.8
Percentage chan	ge, latest qua	rter on corres	sponding quarter	of the prev	ious year						
2013 Q2 Q3 Q4	L44S 5.7 4.8 5.5	KII2 2.4 1.2 0.6	L456 -1.9 -4.5 -2.6	L45K -3.9 -5.6 -4.0	L45Q 1.7 1.3 1.7	L45V 6.8 6.5 5.8	L46M -2.2 -2.6 -3.2	L46O 1.4 -1.4 -1.0	L46Q 2.7 1.8 1.6	L47J -0.8 -4.8 2.4	L44Q 2.1 0.9 1.4
2014 Q1 Q2 Q3 Q4	5.1 5.1 4.8 6.0	-0.2 2.3 4.4 5.5	1.1 2.4 3.6 5.4	-5.2 -3.0 -0.9 1.9	3.2 3.8 4.0 3.3	7.4 8.0 7.6 8.5	-2.2 -1.7 -1.5 -0.8	0.1 1.3 2.1 1.4	1.1 2.0 2.7 2.3	4.7 7.4 7.4 5.6	2.0 3.1 3.7 4.3
2015 Q1 Q2 Q3 Q4	5.2 4.7 4.6 4.1	5.0 4.0 3.1 3.0	5.3 4.1 3.7 4.8	3.3 1.7 0.1 –1.2	2.1 1.7 1.3 1.1	6.4 4.7 4.2 3.2	-1.5 -2.3 -3.2 -3.0	1.4 0.9 0.9 1.5	0.5 1.7 1.5 2.1	2.1 0.7 0.5 3.1	3.4 2.6 2.1 2.0
2016 Q1 Q2 Q3	5.1 5.0 4.9	2.7 2.5 4.2	3.7 5.0 6.3	0.4 2.0 3.1	1.4 0.7 -	3.6 4.7 4.2	-2.4 -2.0 -1.4	1.3 0.6 0.4	4.3 3.1 2.8	4.0 4.3 6.0	2.6 2.7 3.0

Estimates cannot be regarded as accurate to the last digit shown.
 Components of output are valued at basic prices, which excludes taxes and includes subsidies on production.
 Weights may not sum to the total due to rounding.
 Comprising sections R, S and T of SIC(2007).

		Domestic	expenditur	e on goods	s and servic	es at marke	et prices							
	Final consu	umption exp	enditure		Gross capit	al formatior	1						Statisti-	
	House- holds	Non-prof- it instit- utions ²	govern-	Gross fixed capital formation	Change in inventories ³	alignment adjust-	Acquisit- ions less disposals of valuables	Total domestic expend- iture	Total exports	Gross final expend- iture	less Total imports	Trade balance	cal discre- pancy (expen- diture)	Gross domestic product at market prices
2012 2013 2014 2015	ABJQ 1 042 914 1 084 011 1 126 230 1 157 804	HAYE 52 849 54 535 56 672 58 126	NMRP 347 125 349 615 358 529 363 014	NPQS 266 761 280 224 302 495 316 898	CAEX 1 900 5 074 13 073 5 366	DMUN - - - -	5 342 1 704	1 778 801 1 858 703	517 642 511 654	ABMF 2 211 519 2 296 443 2 370 357 2 416 768	556 880 547 877	-39 238 -36 223	GIXM - - - 1 366	YBHA 1 675 044 1 739 563 1 822 480 1 870 693
Seasonall	y adjusted													
2013 Q2 Q3 Q4	268 910 272 766 275 237	13 558 13 716 13 865	88 092 87 027 88 824	68 842 71 163 73 122	-652 3 823 1 876	-1 907 -161 266	816 -19 2 465	448 476	132 518 130 233 126 385	578 709	140 175 140 368 141 462	-10 135	_ _ _	431 909 438 341 440 312
2014 Q1 Q2 Q3 Q4	277 150 279 459 284 929 284 692	14 000 14 119 14 227 14 326	89 016 89 072 90 924 89 517	76 308 74 741 75 408 76 038	2 611 4 506 2 813 3 143	-2 005 550 -413 1 868	-685 -412 554 2 247	461 485 468 855	126 083 128 579 126 698 130 294	590 064 595 553	137 826 135 215 135 875 138 961	-11 743 -6 636 -9 177 -8 667	- - - -	446 657 454 849 459 678 461 296
2015 Q1 Q2 Q3 Q4	286 108 287 931 290 404 293 361	14 405 14 498 14 563 14 660	89 661 90 980 91 667 90 706	77 926 79 890 80 066 79 016	1 190 2 144 995 1 037	1 166 -894 -943 671	3 465 1 071 223 2 034	476 514 477 918	129 522 127 690 124 475 127 080	604 204 602 393	139 460 135 873 134 451 137 657	-9 938 -8 183 -9 976 -10 577	318 381 279 388	463 135 468 712 468 221 470 625
2016 Q1 Q2 Q3	295 783 299 417 302 613	14 795 14 851 14 898	91 564 91 451 92 276	79 028 80 871 81 625	1 835 5 262 5 238	-1 770 1 876 2 015	1 303 2 267 –2 083	494 119	129 698 131 751 137 317	625 870	139 673 144 442 146 723	-9 975 -12 691 -9 406	1 898 1 744 1 893	476 231 483 172 487 054
Percentag	e change, la	test year o	n previous	s year										
2012 2013 2014 2015	KGY7 3.8 3.9 3.9 2.8	KGZ8 - 3.2 3.9 2.6	KH2C 2.1 0.7 2.5 1.3	KG6O 4.5 5.0 7.9 4.8				KGX3 3.4 3.9 4.5 2.7	KH2O 0.4 3.7 -1.2 -0.6	KGV7 2.8 3.8 3.2 2.0	KH3H 2.4 3.8 -1.6 -0.1			IHYM 2.9 3.9 4.8 2.6
Percentag	e change, la	test quarte	r on previ	ous quart	er									
2013 Q2 Q3 Q4	KGY8 0.7 1.4 0.9	KGZ9 1.2 1.2 1.1	KH2D 2.8 -1.2 2.1	KG6W 2.6 3.4 2.8				KGX4 1.0 2.0 1.5	KH2P 3.1 -1.7 -3.0	KGV8 1.5 1.2 0.5	KH3I 3.9 0.1 0.8			IHYN 0.7 1.5 0.4
2014 Q1 Q2 Q3 Q4	0.7 0.8 2.0 -0.1	1.0 0.8 0.8 0.7	0.2 0.1 2.1 -1.5	4.4 -2.1 0.9 0.8				0.7 0.7 1.6 0.2	-1.5	0.5 1.0 0.9 0.8	-2.6 -1.9 0.5 2.3			1.4 1.8 1.1 0.4
2015 Q1 Q2 Q3 Q4	0.5 0.6 0.9 1.0	0.6 0.6 0.4 0.7	0.2 1.5 0.8 -1.0	2.5 2.5 0.2 –1.3				0.6 0.8 0.3 0.6	-0.6 -1.4 -2.5 2.1	0.3 0.3 -0.3 0.9	0.4 -2.6 -1.0 2.4			0.4 1.2 -0.1 0.5
2016 Q1 Q2 Q3	0.8 1.2 1.1	0.9 0.4 0.3	0.9 -0.1 0.9	2.3 0.9				0.7 2.0 0.1		1.0 1.9 1.0	1.5 3.4 1.6			1.2 1.5 0.8
Percentag	e change, la	•			quarter of	previous y	ear							
2013 Q2 Q3 Q4	KGY9 3.5 4.5 4.0	KH22 2.9 4.1 4.5	KH2E 2.4 0.6 2.1	KG76 4.3 9.5 7.3				KGX5 3.3 3.8 4.7	3.7	KGV9 4.3 3.8 4.1	KH3J 4.1 5.0 5.8			IHYO 4.4 3.5 3.6
2014 Q1 Q2 Q3 Q4	3.8 3.9 4.5 3.4	4.5 4.1 3.7 3.3	3.9 1.1 4.5 0.8	13.7 8.6 6.0 4.0				5.3 5.0 4.5 3.2	-2.7	3.7 3.1 2.9 3.2	2.2 -3.5 -3.2 -1.8			4.1 5.3 4.9 4.8
2015 Q1 Q2 Q3 Q4	3.2 3.0 1.9 3.0	2.9 2.7 2.4 2.3	0.7 2.1 0.8 1.3	2.1 6.9 6.2 3.9				3.1 3.3 1.9 2.3	-1.8	3.0 2.4 1.1 1.3	1.2 0.5 -1.0 -0.9			3.7 3.0 1.9 2.0
2016 Q1 Q2 Q3	3.4 4.0 4.2	2.7 2.4 2.3	2.1 0.5 0.7	1.4 1.2 1.9				2.4 3.7 3.5	3.2	1.9 3.6 4.9	0.2 6.3 9.1			2.8 3.1 4.0

¹ Estimates are given to the nearest £ million, but cannot be regarded as accurate to this degree.
2 Non-profit making instittions serving households.

2 Gross domestic product by category of expenditure: chained volume measures¹

Reference year 2013, £ million

		Domestic	expenditur	e on goods	s and servic	es at marke	et prices							10, 2 111111011
	Final consu	umption exp	enditure		Gross capit	al formation	1						Statisti-	
	House- holds	Non-prof- it instit- utions ²	govern-	Gross fixed capital formation	Change in inventories ³	alignment adjust-	Acquisit- ions less disposals of valuables	Total domestic expend- iture	Total	Gross final expend- iture	less Total imports	Trade balance ⁴	cal discre- pancy (expen- diture)	Gross domestic product at market prices
2012 2013 2014 2015	ABJR 1 066 530 1 084 011 1 107 154 1 135 862	HAYO 54 539 54 535 55 982 56 417	NMRY 348 572 349 615 357 590 363 016	NPQT 271 534 280 224 298 872 308 972	CAFU -361 5 074 16 630 12 192	DMUM - - -	5 342 2 561	YBIM 1 733 256 1 778 801 1 838 789 1 884 394	517 642 525 176	2 296 443 2 363 965	556 880 570 989	IKBM -26 323 -39 238 -45 813 -52 925	GIXS - - - 1 338	ABMI 1 706 942 1 739 563 1 792 976 1 832 807
Seasonall	y adjusted													
2013 Q2 Q3 Q4	269 637 271 742 273 686	13 636 13 713 13 618	87 076 87 235 87 904	68 700 71 070 72 933	1 690 3 381 1 894	-1 914 -161 266	823 -43 2 490	446 996	133 077 129 650 127 950	576 662	140 244 140 102 142 549	-7 167 -10 452 -14 599	=	433 271 436 560 438 707
2014 Q1 Q2 Q3 Q4	274 157 275 226 279 074 278 697	13 833 14 126 14 051 13 972	89 221 89 395 89 598 89 376	74 953 73 762 74 821 75 336	1 804 3 941 4 867 6 018	-1 983 543 -401 1 841	-402 -217 790 2 390	456 233 463 201	131 232 130 782 129 030 134 132	587 015 592 231	142 373 140 496 142 090 146 030	-11 141 -9 714 -13 060 -11 898	- - - -	442 425 446 519 450 141 453 891
2015 Q1 Q2 Q3 Q4	280 883 282 705 285 545 286 729	14 130 14 243 13 974 14 070	89 773 90 708 91 268 91 267	76 639 77 317 78 014 77 002	4 714 3 014 2 240 2 224	1 145 -874 -927 656	2 492 1 812 1 454 2 177	469 799 472 495	137 104 135 549 135 145 141 017	605 348 607 640	151 020 148 399 149 205 153 116	-13 916 -12 850 -14 060 -12 099	312 372 273 381	455 027 457 321 458 708 461 751
2016 Q1 Q2 Q3	288 606 291 096 292 992	14 328 14 568 14 511	91 672 91 664 92 029	76 899 78 108 78 986	1 151 2 956 3 113	-1 725 1 812 1 940	1 407 2 426 –2 007	480 818	141 179 139 700 140 734	620 518	153 412 155 413 153 125	-12 233 -15 713 -12 391	1 848 1 685 1 823	463 678 466 790 469 056
Percentag	je change, la	test year o	n previou	s year										
2012 2013 2014 2015	KGZ5 1.9 1.6 2.1 2.6	KH26 -2.0 - 2.7 0.8	KH2I 1.7 0.3 2.3 1.5	KG7N 2.3 3.2 6.7 3.4				KGX9 2.0 2.6 3.4 2.5	1.1	KGW5 1.7 2.3 2.9 2.9	KH3N 2.9 3.4 2.5 5.4			IHYP 1.3 1.9 3.1 2.2
Percentag	je change, la	test quarte	er on previ	ious quart	er									
2013 Q2 Q3 Q4	KGZ6 0.3 0.8 0.7	KH27 0.5 0.6 -0.7	KH2J -0.4 0.2 0.8	KG7Q 1.7 3.4 2.6				KGY2 0.6 1.5 1.4	4.8 -2.6	KGW6 1.5 0.5 0.8	KH3O 4.7 –0.1 1.7			IHYQ 0.5 0.8 0.5
2014 Q1 Q2 Q3 Q4	0.2 0.4 1.4 -0.1	1.6 2.1 -0.5 -0.6	1.5 0.2 0.2 -0.2	2.8 -1.6 1.4 0.7				0.1 0.6 1.5 0.6	-1.3	0.6 0.4 0.9 1.3	-0.1 -1.3 1.1 2.8			0.8 0.9 0.8 0.8
2015 Q1 Q2 Q3 Q4	0.8 0.6 1.0 0.4	1.1 0.8 -1.9 0.7	0.4 1.0 0.6	1.7 0.9 0.9 –1.3				0.6 0.2 0.6 0.2	−1.1 −0.3	1.0 -0.1 0.4 1.1	3.4 -1.7 0.5 2.6			0.3 0.5 0.3 0.7
2016 Q1 Q2 Q3	0.7 0.9 0.7	1.8 1.7 –0.4	0.4 - 0.4	-0.1 1.6 1.1				0.1 1.4 -0.2	-1.0	0.1 0.9 -	0.2 1.3 –1.5			0.4 0.7 0.5
Percentag	je change, la	-		_	quarter of	previous y	/ear							
2013 Q2 Q3 Q4	KGZ7 1.4 1.9 1.7	KH28 -1.3 -0.4 3.4	KH2K 0.7 0.4 0.9	KG7T 2.3 7.3 5.3				KGY3 1.5 2.8 4.0	5.7 0.1	KGW7 2.4 2.2 3.3	3.7			IHYR 2.1 1.7 2.4
2014 Q1 Q2 Q3 Q4	1.9 2.1 2.7 1.8	2.0 3.6 2.5 2.6	2.1 2.7 2.7 1.7	11.0 7.4 5.3 3.3				3.5 3.6 3.6 2.8	−1.7 −0.5	3.5 2.4 2.7 3.2	1.4			2.6 3.1 3.1 3.5
2015 Q1 Q2 Q3 Q4	2.5 2.7 2.3 2.9	2.1 0.8 -0.5 0.7	0.6 1.5 1.9 2.1	2.2 4.8 4.3 2.2				3.3 3.0 2.0 1.6	3.6 4.7	3.6 3.1 2.6 2.4	6.1 5.6 5.0 4.9			2.8 2.4 1.9 1.7
2016 Q1 Q2 Q3	2.7 3.0 2.6	1.4 2.3 3.8	2.1 1.1 0.8	0.3 1.0 1.2				1.2 2.3 1.5	3.1	1.6 2.5 2.1	1.6 4.7 2.6			1.9 2.1 2.3

¹ Estimates are given to the nearest Σ million but cannot be regarded as accurate to this degree.

² Non-profit making institutions serving households.

¹ Estimates are given to the nearest £ million but cannot be regarded as ac- 3 Quarterly alignment adjustment included in this series.

⁴ Trade balance is calculated by using exports of goods and services minus imports of goods and services



Gross domestic product by category of income: current prices¹

£ million

	Compen- sation of employees	Gross operating surplus of corporations ^{2,3}	Of which alignment adjustment	Other income ⁴	Gross value added at factor cost	Taxes on products & production less subsidies	Statistical discrepancy (income)	Gross domestic product at market prices
2012 2013 2014 2015	DTWM 850 503 879 055 899 342 929 747	CGBZ 345 502 364 980 394 289 395 315	DMUQ - - - -	CGBX 276 993 283 924 306 634 318 125	CGCB 1 472 998 1 527 959 1 600 265 1 643 187	CMVL 202 046 211 604 222 215 228 498	GIXQ - - - - -992	YBHA 1 675 044 1 739 563 1 822 480 1 870 693
Seasonally a	adjusted							
2013 Q2 Q3 Q4	221 073 220 751 221 959	87 996 92 983 91 820	-1 479 705 -1 142	70 665 70 924 72 055	379 734 384 658 385 834	52 175 53 683 54 478	- - -	431 909 438 341 440 312
2014 Q1 Q2 Q3 Q4	222 706 223 080 225 342 228 214	94 543 99 439 102 050 98 257	-294 -740 1 455 -421	74 643 76 857 77 213 77 921	391 892 399 376 404 605 404 392	54 765 55 473 55 073 56 904	- - - -	446 657 454 849 459 678 461 296
2015 Q1 Q2 Q3 Q4	229 697 231 112 234 187 234 751	100 352 101 662 96 724 96 577	476 1 895 –823 –1 548	78 026 79 425 79 827 80 847	408 075 412 199 410 738 412 175	55 322 56 819 57 688 58 669	-262 -306 -205 -219	463 135 468 712 468 221 470 625
2016 Q1 Q2 Q3	235 426 239 941 243 026	102 189 101 924 102 743	2 023 1 486 1 648	81 554 83 370 83 761	419 169 425 235 429 530	58 230 58 916 58 706	-1 168 -979 -1 182	476 231 483 172 487 054
Percentage of	change, latest ye	ear on previous yea	r					
2012 2013 2014 2015	KGl3 2.3 3.4 2.3 3.4	KH4V 1.2 5.6 8.0 0.3		KH6T 7.2 2.5 8.0 3.7	KH6N 2.9 3.7 4.7 2.7	KH65 2.5 4.7 5.0 2.8		IHYM 2.9 3.9 4.8 2.6
Percentage of	change, latest qı	uarter on previous o	quarter					
2013 Q2 Q3 Q4	KGI4 2.7 -0.1 0.5	KH4W -4.5 5.7 -1.3		KH6U 0.5 0.4 1.6	KH6O 0.5 1.3 0.3	KH66 1.8 2.9 1.5		IHYN 0.7 1.5 0.4
2014 Q1 Q2 Q3 Q4	0.3 0.2 1.0 1.3	3.0 5.2 2.6 -3.7		3.6 3.0 0.5 0.9	1.6 1.9 1.3 -0.1	0.5 1.3 -0.7 3.3		1.4 1.8 1.1 0.4
2015 Q1 Q2 Q3 Q4	0.6 0.6 1.3 0.2	2.1 1.3 –4.9 –0.2		0.1 1.8 0.5 1.3	0.9 1.0 -0.4 0.3	-2.8 2.7 1.5 1.7		0.4 1.2 -0.1 0.5
2016 Q1 Q2 Q3	0.3 1.9 1.3	5.8 -0.3 0.8		0.9 2.2 0.5	1.7 1.4 1.0	-0.7 1.2 -0.4		1.2 1.5 0.8
Percentage of	change, latest qı	uarter on correspon	ding quarter o	f previous year				
2013 Q2 Q3 Q4	KGI5 4.8 2.7 3.9	KH4X 4.8 4.4 2.4		KH6V 2.1 2.3 3.5	KH6P 4.3 3.0 3.5	KH67 5.0 6.7 4.8		IHYO 4.4 3.5 3.6
2014 Q1 Q2 Q3 Q4	3.5 0.9 2.1 2.8	2.6 13.0 9.8 7.0		6.2 8.8 8.9 8.1	3.7 5.2 5.2 4.8	6.8 6.3 2.6 4.5		4.1 5.3 4.9 4.8
2015 Q1 Q2 Q3 Q4	3.1 3.6 3.9 2.9	6.1 2.2 -5.2 -1.7		4.5 3.3 3.4 3.8	4.1 3.2 1.5 1.9	1.0 2.4 4.7 3.1		3.7 3.0 1.9 2.0
2016 Q1 Q2 Q3	2.5 3.8 3.8	1.8 0.3 6.2		4.5 5.0 4.9	2.7 3.2 4.6	5.3 3.7 1.8		2.8 3.1 4.0

¹ Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree

³ Including financial corporations and public corporations.

curate to this degree.

2 Quarterly alignment adjustment included in this series.

⁴ Includes mixed income and the operating surplus of the non-corporate sectors

Exports and imports of goods and services Current market prices

£ million

		Exports			Imports			Balance	
	Goods	Services	Total	Goods	Services	Total	Goods	Services	Total ¹
2012 2013 2014 2015	BOKG 301 621 303 147 292 894 283 282	IKBB 197 520 214 495 218 760 225 485	IKBH 499 141 517 642 511 654 508 767	BOKH 412 528 423 811 415 469 409 719	IKBC 123 947 133 069 132 408 137 722	IKBI 536 475 556 880 547 877 547 441	BOKI -110 907 -120 664 -122 575 -126 437	IKBD 73 573 81 426 86 352 87 763	IKBJ -37 334 -39 238 -36 223 -38 674
Seasonally adju	usted								
2013 Q2 Q3 Q4	77 614 76 929 73 541	54 904 53 304 52 844	132 518 130 233 126 385	106 841 106 349 107 219	33 334 34 019 34 243	140 175 140 368 141 462	-29 227 -29 420 -33 678	21 570 19 285 18 601	-7 657 -10 135 -15 077
2014 Q1 Q2 Q3 Q4	73 109 73 463 72 324 73 998	52 974 55 116 54 374 56 296	126 083 128 579 126 698 130 294	102 062 102 862 103 489 107 056	35 764 32 353 32 386 31 905	137 826 135 215 135 875 138 961	-28 953 -29 399 -31 165 -33 058	17 210 22 763 21 988 24 391	-11 743 -6 636 -9 177 -8 667
2015 Q1 Q2 Q3 Q4	71 385 73 754 69 462 68 681	58 137 53 936 55 013 58 399	129 522 127 690 124 475 127 080	105 468 102 040 100 176 102 035	33 992 33 833 34 275 35 622	139 460 135 873 134 451 137 657	-34 083 -28 286 -30 714 -33 354	24 145 20 103 20 738 22 777	-9 938 -8 183 -9 976 -10 577
2016 Q1 Q2 Q3	71 135 73 713 78 238	58 563 58 038 59 079	129 698 131 751 137 317	103 987 108 371 111 444	35 686 36 071 35 279	139 673 144 442 146 723	-32 852 -34 658 -33 206	22 877 21 967 23 800	-9 975 -12 691 -9 406
Percentage cha	inge, latest year on	previous year							
2012 2013 2014 2015	KG9K -2.1 0.5 -3.4 -3.3	KH35 4.6 8.6 2.0 3.1	KH2O 0.4 3.7 -1.2 -0.6	KG9L 2.3 2.7 –2.0 –1.4	KH3W 2.5 7.4 -0.5 4.0	KH3H 2.4 3.8 -1.6 -0.1			
Percentage cha	ınge, latest quarter	on previous qu	arter						
2013 Q2 Q3 Q4	KG9O 3.4 -0.9 -4.4	KH36 2.7 –2.9 –0.9	KH2P 3.1 -1.7 -3.0	KG9P 3.3 -0.5 0.8	KH3X 5.9 2.1 0.7	KH3I 3.9 0.1 0.8			
2014 Q1 Q2 Q3 Q4	-0.6 0.5 -1.6 2.3	0.2 4.0 -1.3 3.5	-0.2 2.0 -1.5 2.8	-4.8 0.8 0.6 3.4	4.4 -9.5 0.1 -1.5	-2.6 -1.9 0.5 2.3			
2015 Q1 Q2 Q3 Q4	−3.5 3.3 −5.8 −1.1	3.3 -7.2 2.0 6.2	-0.6 -1.4 -2.5 2.1	-1.5 -3.3 -1.8 1.9	6.5 -0.5 1.3 3.9	0.4 -2.6 -1.0 2.4			
2016 Q1 Q2 Q3	3.6 3.6 6.1	0.3 -0.9 1.8	2.1 1.6 4.2	1.9 4.2 2.8	0.2 1.1 –2.2	1.5 3.4 1.6			
Percentage cha	inge, latest quarter	on correspond	ing quarter of p	orevious year					
2013 Q2 Q3 Q4	KG9S 5.0 1.1	KH37 12.3 7.8 5.0	KH2Q 7.9 3.7 2.0	KG9T 3.4 3.4 4.2	KH3Y 6.3 10.1 11.1	KH3J 4.1 5.0 5.8			
2014 Q1 Q2 Q3 Q4	-2.6 -5.3 -6.0 0.6	-0.9 0.4 2.0 6.5	-1.9 -3.0 -2.7 3.1	-1.3 -3.7 -2.7 -0.2	13.6 -2.9 -4.8 -6.8	2.2 -3.5 -3.2 -1.8			
2015 Q1 Q2 Q3 Q4	-2.4 0.4 -4.0 -7.2	9.7 -2.1 1.2 3.7	2.7 -0.7 -1.8 -2.5	3.3 -0.8 -3.2 -4.7	-5.0 4.6 5.8 11.7	1.2 0.5 -1.0 -0.9			
2016 Q1 Q2 Q3	-0.4 -0.1 12.6	0.7 7.6 7.4	0.1 3.2 10.3	-1.4 6.2 11.2	5.0 6.6 2.9	0.2 6.3 9.1			

¹ Trade balance is calculated by using exports of goods and services minus imports of goods and services

H2 Exports and imports of goods and services Chained volume measures

Reference year 2013, $\mathfrak L$ million

		Exports			Imports		Balance
	Goods	Services	Total	Goods	Services	Total	Total ¹
2012 2013 2014 2015	BQKQ 305 379 303 147 307 435 325 246	IKBE 206 599 214 495 217 741 223 569	IKBK 512 159 517 642 525 176 548 815	BQKO 411 987 423 811 434 438 460 466	IKBF 126 449 133 069 136 551 141 274	IKBL 538 482 556 880 570 989 601 740	IKBM -26 323 -39 238 -45 813 -52 925
Seasonally adjusted							
2013 Q2	77 877	55 205	133 077	106 944	33 297	140 244	-7 167
Q3	76 357	53 279	129 650	106 289	33 812	140 102	-10 452
Q4	74 480	53 481	127 950	108 204	34 343	142 549	-14 599
2014 Q1	75 542	55 690	131 232	105 704	36 669	142 373	-11 141
Q2	76 328	54 454	130 782	107 321	33 175	140 496	-9 714
Q3	75 968	53 062	129 030	108 550	33 540	142 090	-13 060
Q4	79 597	54 535	134 132	112 863	33 167	146 030	-11 898
2015 Q1	79 730	57 374	137 104	116 341	34 679	151 020	-13 916
Q2	83 527	52 022	135 549	113 287	35 112	148 399	-12 850
Q3	80 936	54 209	135 145	113 682	35 523	149 205	-14 060
Q4	81 053	59 964	141 017	117 156	35 960	153 116	-12 099
2016 Q1	82 573	58 606	141 179	117 822	35 590	153 412	-12 233
Q2	81 650	58 050	139 700	119 654	35 759	155 413	-15 713
Q3	83 028	57 706	140 734	119 341	33 784	153 125	-12 391
Percentage change,	latest year on previous y	vear ear					
2012 2013 2014 2015	KG9X -1.7 -0.7 1.4 5.8	KH3B 4.3 3.8 1.5 2.7	KH2U 0.6 1.1 1.5 4.5	KG9W 2.5 2.9 2.5 6.0	KH44 4.1 5.2 2.6 3.5	KH3N 2.9 3.4 2.5 5.4	
Percentage change,	latest quarter on previou	is quarter					
2013 Q2 Q3 Q4	KGA2 4.6 -2.0 -2.5	KH3C 5.1 –3.5 0.4	KH2V 4.8 –2.6 –1.3	KG9Z 4.5 –0.6 1.8	KH45 5.3 1.5 1.6	KH3O 4.7 –0.1 1.7	
2014 Q1	1.4	4.1	2.6	-2.3	6.8	-0.1	
Q2	1.0	-2.2	-0.3	1.5	-9.5	-1.3	
Q3	-0.5	-2.6	-1.3	1.1	1.1	1.1	
Q4	4.8	2.8	4.0	4.0	-1.1	2.8	
2015 Q1	0.2	5.2	2.2	3.1	4.6	3.4	
Q2	4.8	-9.3	-1.1	-2.6	1.2	-1.7	
Q3	-3.1	4.2	-0.3	0.3	1.2	0.5	
Q4	0.1	10.6	4.3	3.1	1.2	2.6	
2016 Q1	1.9	-2.3	0.1	0.6	-1.0	0.2	
Q2	-1.1	-0.9	-1.0	1.6	0.5	1.3	
Q3	1.7	-0.6	0.7	-0.3	-5.5	–1.5	
Percentage change,	latest quarter on corresp	onding quarter of	previous year				
2013 Q2 Q3 Q4	KGA5 3.9 –2.0 –	KH3D 8.5 3.4 2.1	KH2W 5.7 0.1 0.9	KGA4 3.5 2.8 4.7	KH46 3.7 6.8 10.0	KH3P 3.6 3.7 5.9	
2014 Q1	1.5	6.0	3.4	3.3	16.0	6.3	
Q2	-2.0	-1.4	-1.7	0.4	-0.4	0.2	
Q3	-0.5	-0.4	-0.5	2.1	-0.8	1.4	
Q4	6.9	2.0	4.8	4.3	-3.4	2.4	
2015 Q1	5.5	3.0	4.5	10.1	-5.4	6.1	
Q2	9.4	-4.5	3.6	5.6	5.8	5.6	
Q3	6.5	2.2	4.7	4.7	5.9	5.0	
Q4	1.8	10.0	5.1	3.8	8.4	4.9	
2016 Q1	3.6	2.1	3.0	1.3	2.6	1.6	
Q2	-2.2	11.6	3.1	5.6	1.8	4.7	
Q3	2.6	6.5	4.1	5.0	-4.9	2.6	

¹ Trade balance is calculated by using exports of goods and services minus imports of goods and services

Gross value added at basic prices: individual measures

		£ millio	n		Index numbers (2013 = 100)						
	Expenditure- based	At current	prices		Value indices at cu	rrent prices	Chaine	ed volume indic	ces		
	estimate at chained volume measures	Expenditure- based estimate	Income- based estimate	Residual error ¹	Expenditure- based estimate	Income- based estimate	Expenditure- based estimate	Income- based estimate ²	Output- based estimate		
2012 2013 2014 2015	CAGR 1 530 435 1 551 553 1 604 169 1 642 071	CAGQ 1 495 576 1 551 553 1 624 276 1 665 836	CAGS 1 495 576 1 551 553 1 624 276 1 668 194	DJDS - - - - -2 358	IHYA 96.4 100.0 104.7 107.4	IHYB 96.4 100.0 104.7 107.5	IHYC 98.6 100.0 103.4 105.8	IHYD 98.6 100.0 103.4 106.0	YBFR 98.6 100.0 103.4 105.9		
Seasonally a	adjusted										
2013 Q2 Q3 Q4	386 545 388 721 390 771	385 571 390 569 391 799	385 571 390 569 391 799	- - -	99.4 100.7 101.0	99.4 100.7 101.0	99.7 100.2 100.7	99.7 100.2 100.7	99.7 100.2 100.7		
2014 Q1 Q2 Q3 Q4	394 815 399 298 403 266 406 790	397 901 405 358 410 620 410 397	397 901 405 358 410 620 410 397	- - - -	102.6 104.5 105.9 105.8	102.6 104.5 105.9 105.8	101.8 102.9 104.0 104.9	101.8 102.9 104.0 104.9	101.8 102.9 104.0 104.9		
2015 Q1 Q2 Q3 Q4	407 504 409 545 411 136 413 886	413 548 417 802 416 632 417 854	414 128 418 489 417 116 418 461	-580 -687 -484 -607	106.6 107.7 107.4 107.7	106.8 107.9 107.5 107.9	105.1 105.6 106.0 106.7	105.2 105.8 106.1 106.9	105.2 105.7 106.1 106.8		
2016 Q1 Q2 Q3	414 149 417 299 419 182	422 324 428 761 432 661	425 390 431 484 435 736	-3 066 -2 723 -3 075	108.9 110.5 111.5	109.7 111.2 112.3	106.8 107.6 108.1	107.5 108.3 108.8	107.4 108.2 108.7		
Percentage	change, latest year	on previous yea	r								
2012 2013 2014 2015	KH4D 1.0 1.4 3.4 2.4	KH47 3.0 3.7 4.7 2.6	KH68 3.0 3.7 4.7 2.7		KH47 3.0 3.7 4.7 2.6	KH68 3.0 3.7 4.7 2.7	KH4D 1.0 1.4 3.4 2.4	KH6E 1.0 1.4 3.4 2.5	GDPQ 1.0 1.4 3.4 2.5		
Percentage	change, latest quar	ter on previous o	l uarter								
2013 Q2 Q3 Q4	KH4F 0.3 0.6 0.5	KH49 0.5 1.3 0.3	KH6A 0.5 1.3 0.3		KH49 0.5 1.3 0.3	KH6A 0.5 1.3 0.3	KH4F 0.3 0.6 0.5	KH6G 0.3 0.6 0.5	0.3 0.6 0.5		
2014 Q1 Q2 Q3 Q4	1.0 1.1 1.0 0.9	1.6 1.9 1.3 –0.1	1.6 1.9 1.3 –0.1		1.6 1.9 1.3 –0.1	1.6 1.9 1.3 –0.1	1.0 1.1 1.0 0.9	1.0 1.1 1.0 0.9	1.0 1.1 1.0 0.9		
2015 Q1 Q2 Q3 Q4	0.2 0.5 0.4 0.7	0.8 1.0 -0.3 0.3	0.9 1.1 -0.3 0.3		0.8 1.0 -0.3 0.3	0.9 1.1 -0.3 0.3	0.2 0.5 0.4 0.7	0.3 0.5 0.3 0.7	0.3 0.5 0.4 0.7		
2016 Q1 Q2 Q3	0.1 0.8 0.5	1.1 1.5 0.9	1.7 1.4 1.0		1.1 1.5 0.9	1.7 1.4 1.0	0.1 0.8 0.5	0.6 0.7 0.5	0.5 0.7 0.5		
Percentage	change, latest quar	ter on correspon	ding quarter	of previous ye	ar						
2013 Q2 Q3 Q4	KH4H 1.5 0.9 1.7	KH4B 4.3 3.0 3.4	KH6C 4.3 3.0 3.4		KH4B 4.3 3.0 3.4	KH6C 4.3 3.0 3.4	KH4H 1.5 0.9 1.7	KH6I 1.5 0.9 1.7	GDPR 1.5 0.9 1.7		
2014 Q1 Q2 Q3 Q4	2.4 3.3 3.7 4.1	3.7 5.1 5.1 4.7	3.7 5.1 5.1 4.7		3.7 5.1 5.1 4.7	3.7 5.1 5.1 4.7	2.4 3.3 3.7 4.1	2.4 3.3 3.7 4.1	2.4 3.3 3.7 4.1		
2015 Q1 Q2 Q3 Q4	3.2 2.6 2.0 1.7	3.9 3.1 1.5 1.8	4.1 3.2 1.6 2.0		3.9 3.1 1.5 1.8	4.1 3.2 1.6 2.0	3.2 2.6 2.0 1.7	3.4 2.7 2.1 1.9	3.3 2.7 2.0 1.9		
2016 Q1 Q2 Q3	1.6 1.9 2.0	2.1 2.6 3.8	2.7 3.1 4.5		2.1 2.6 3.8	2.7 3.1 4.5	1.6 1.9 2.0	2.2 2.4 2.6	2.2 2.4 2.5		

¹ The residual error is, by convention, the amount by which the expenditure -based approach to measuring GDP exceeds the income-based estimate. It is also the sum of two components: the statistical discrepancy (expenditure) with sign reversed, and the statistical discrepancy (income) with natural sign.

² Income data deflated by the implied GDP deflator, based on expenditure data.

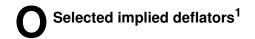
Alignment adjustments

	Chanç	ges in inventories	
	At current prices	Chained volume measures (Reference year 2013)	Gross operating surplus of non-financial corporations at current prices
Seasonally adjusted			
, , ,	DMUN	DMUM	DMUQ
2013 Q2	-1 907	-1 914	-1 479
Q3	-161	-161	705
Q4	266	266	-1 142
2014 Q1	-2 005	-1 983	-294
Q2	550	543	-740
Q3	-413	-401	1 455
Q4	1 868	1 841	-421
2015 Q1	1 166	1 145	476
Q2	-894	-874	1 895
Q3	-943	-927	-823
Q4	671	656	-1 548
2016 Q1	-1 770	-1 725	2 023
Q2	1 876	1 812	1 486
Q3	2 015	1 940	1 648

Selected financial year variables	1
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			Current pric	es		Chained		ures (reference ye		2010 - 100
	Gross domestic product at market prices	Gross domestic product at market prices non seasonally adjusted ²	Gross value added at basic prices	General government final consumption expenditure	General government gross fixed capital formation	Gross domestic product at market prices	Gross value added at basic prices	General government final consumption expenditure	General government gross fixed capital formation	Implied GDP deflator at market prices ^{3 4}
2012/13 2013/14 2014/15 2015/16	YBHA 1 691 373 1 757 219 1 838 958 1 883 789	BKTL 1 690 042 1 759 560 1 834 591 1 882 528	ABML 1 511 107 1 565 840 1 640 241 1 677 558	NMRP 345 298 352 959 359 174 364 917	RPZG 44 816 49 178 47 090 49 463	ABMI 1 713 133 1 750 963 1 805 578 1 841 458	ABMM 1 535 544 1 560 852 1 617 170 1 651 590	NMRY 347 859 351 436 358 142 364 915	DLWF 45 750 48 495 46 966 46 862	L8GG 96.5076 98.0993 99.5610 100.0000
Seasonally a	djusted ⁵									
2013 Q2	431 909	426 198	385 571	88 092	11 390	433 271	386 545	87 076	11 316	97.4459
Q3	438 341	434 143	390 569	87 027	11 371	436 560	388 721	87 235	11 553	98.1520
Q4	440 312	445 281	391 799	88 824	11 714	438 707	390 771	87 904	11 857	98.1108
2014 Q1	446 657	453 938	397 901	89 016	14 703	442 425	394 815	89 221	13 769	98.6883
Q2	454 849	449 736	405 358	89 072	11 255	446 519	399 298	89 395	10 946	99.5768
Q3	459 678	455 439	410 620	90 924	11 841	450 141	403 266	89 598	11 946	99.8243
Q4	461 296	463 367	410 397	89 517	11 732	453 891	406 790	89 376	11 874	99.3480
2015 Q1	463 135	466 049	413 866	89 661	12 262	455 027	407 816	89 773	12 200	99.4950
Q2	468 712	462 907	418 183	90 980	12 691	457 321	409 917	90 708	11 781	100.1880
Q3	468 221	466 507	416 911	91 667	12 408	458 708	411 409	91 268	11 998	99.7805
Q4	470 625	475 230	418 242	90 706	12 226	461 751	414 267	91 267	11 605	99.6318
2016 Q1	476 231	477 884	424 222	91 564	12 138	463 678	415 997	91 672	11 478	100.3996
Q2	483 172	476 233	430 505	91 451	12 550	466 790	418 984	91 664	12 349	101.1839
Q3	487 054	483 148	434 554	92 276	12 660	469 056	421 005	92 029	12 840	101.5041
Percentage	change, lates	t financial yea	ar on previou	s financial year						
2012/13	3.5	3.4	3.8	1.2	-5.6	1.4	1.3	0.9	-7.5	2.1
2013/14	3.9	4.1	3.6	2.2	9.7	2.2	1.6	1.0	6.0	1.6
2014/15	4.7	4.3	4.8	1.8	-4.2	3.1	3.6	1.9	-3.2	1.5
2015/16	2.4	2.6	2.3	1.6	5.0	2.0	2.1	1.9	-0.2	0.4
Percentage	change, lates	t quarter on p	revious quar	ter						
2013 Q2 Q3 Q4	IHYN 0.7 1.5 0.4	A8L9 -1.8 1.9 2.6	KGL8 0.5 1.3 0.3	KH2D 2.8 -1.2 2.1	KH7P 1.0 -0.2 3.0	IHYQ 0.5 0.8 0.5	KGM9 0.3 0.6 0.5	KH2J -0.4 0.2 0.8	KH9C 2.7 2.1 2.6	L8GH 0.2 0.7
2014 Q1	1.4	1.9	1.6	0.2	25.5	0.8	1.0	1.5	16.1	0.6
Q2	1.8	-0.9	1.9	0.1	-23.5	0.9	1.1	0.2	-20.5	0.9
Q3	1.1	1.3	1.3	2.1	5.2	0.8	1.0	0.2	9.1	0.2
Q4	0.4	1.7	–0.1	-1.5	-0.9	0.8	0.9	-0.2	-0.6	-0.5
2015 Q1	0.4	0.6	0.8	0.2	4.5	0.3	0.3	0.4	2.7	0.1
Q2	1.2	-0.7	1.0	1.5	3.5	0.5	0.5	1.0	-3.4	0.7
Q3	-0.1	0.8	-0.3	0.8	-2.2	0.3	0.4	0.6	1.8	-0.4
Q4	0.5	1.9	0.3	-1.0	-1.5	0.7	0.7	-	-3.3	-0.1
2016 Q1	1.2	0.6	1.4	0.9	-0.7	0.4	0.4	0.4	-1.1	0.8
Q2	1.5	-0.3	1.5	-0.1	3.4	0.7	0.7	_	7.6	0.8
Q3	0.8	1.5	0.9	0.9	0.9	0.5	0.5	0.4	4.0	0.3
Percentage		t quarter on o	-	g quarter of pre	-					
2013 Q2 Q3 Q4	IHYO 4.4 3.5 3.6	A8LA 4.3 3.7 3.8	KGM2 4.3 3.0 3.4	KH2E 2.4 0.6 2.1	KH7R -5.2 7.1 7.4	IHYR 2.1 1.7 2.4	KGN3 1.5 0.9 1.7	KH2K 0.7 0.4 0.9	KH9M -8.0 3.7 5.0	L8GI 2.3 1.7 1.2
2014 Q1	4.1	4.6	3.7	3.9	30.4	2.6	2.4	2.1	24.9	1.4
Q2	5.3	5.5	5.1	1.1	-1.2	3.1	3.3	2.7	-3.3	2.2
Q3	4.9	4.9	5.1	4.5	4.1	3.1	3.7	2.7	3.4	1.7
Q4	4.8	4.1	4.7	0.8	0.2	3.5	4.1	1.7	0.1	1.3
2015 Q1	3.7	2.7	4.0	0.7	-16.6	2.8	3.3	0.6	-11.4	0.8
Q2	3.0	2.9	3.2	2.1	12.8	2.4	2.7	1.5	7.6	0.6
Q3	1.9	2.4	1.5	0.8	4.8	1.9	2.0	1.9	0.4	-
Q4	2.0	2.6	1.9	1.3	4.2	1.7	1.8	2.1	-2.3	0.3
2016 Q1	2.8	2.5	2.5	2.1	-1.0	1.9	2.0	2.1	-5.9	0.9
Q2	3.1	2.9	2.9	0.5	-1.1	2.1	2.2	1.1	4.8	1.0
Q3	4.0	3.6	4.2	0.7	2.0	2.3	2.3	0.8	7.0	1.7

¹ Financial year £ millions estimates are the sum of the 4 quarters which make up that financial year.
2 Non seasonally adjusted data.
3 Implied deflator is expressed in terms of 2015/2016 = 100 for presentational
4 Implied deflator is displayed with 4 decimal places to replace a GDP deflator in index form series previously calculated by HM Treasury. Data are only considered accurate to 1 decimal place.
5 All data are seasonally adjusted unless otherwise specified.



		Implied deflators ²	_
	Gross domestic expenditure	Gross domestic product at market prices ³	Gross value added at basic prices
2012 2013 2014 2015	MNE2 97.5701 98.7580 99.8334 100.0000	MNF2 96.1402 97.9723 99.5845 100.0000	MNX5 96.3222 98.5698 99.8060 100.0000
Seasonally adjusted			
2013 Q2	98.5575	97.6668	98.3231
Q3	99.0904	98.3745	99.0401
Q4	99.2187	98.3332	98.8308
2014 Q1	99.8160	98.9119	99.3419
Q2	99.9003	99.8025	100.0675
Q3	99.9689	100.0505	100.3690
Q4	99.6484	99.5732	99.4455
2015 Q1	99.6325	99.7206	100.0338
Q2	100.1750	100.4151	100.5592
Q3	99.8969	100.0066	99.8897
Q4	100.2955	99.8577	99.5173
2016 Q1	100.8978	100.6272	100.5204
Q2	101.4955	101.4132	101.2819
Q3	101.8404	101.7341	101.7438
Percentage change, latest year on previous ye	ar		
2012 2013 2014 2015	MNE3 1.4 1.2 1.1 0.2	MNF3 1.5 1.9 1.6 0.4	MNX6 1.9 2.3 1.3 0.2
Percentage change, latest quarter on previous	quarter		
2013 Q2 Q3 Q4	MNE4 0.4 0.5 0.1	MNF4 0.2 0.7 –	MNX7 0.2 0.7 -0.2
2014 Q1	0.6	0.6	0.5
Q2	0.1	0.9	0.7
Q3	0.1	0.2	0.3
Q4	-0.3	-0.5	-0.9
2015 Q1	-	0.1	0.6
Q2	0.5	0.7	0.5
Q3	-0.3	-0.4	-0.7
Q4	0.4	-0.1	-0.4
2016 Q1	0.6	0.8	1.0
Q2	0.6	0.8	0.8
Q3	0.3	0.3	0.5
Percentage change, latest quarter on correspondent	onding quarter of previous year		
2013 Q2 Q3 Q4	MNE5 1.8 1.0 0.8	MNF5 2.3 1.7 1.2	MNX8 2.7 2.1 1.7
2014 Q1	1.7	1.4	1.3
Q2	1.4	2.2	1.8
Q3	0.9	1.7	1.3
Q4	0.4	1.3	0.6
2015 Q1	-0.2	0.8	0.7
Q2	0.3	0.6	0.5
Q3	-0.1	-	-0.5
Q4	0.6	0.3	0.1
2016 Q1	1.3	0.9	0.5
Q2	1.3	1.0	0.7
Q3	1.9	1.7	1.9

Implied deflator is expressed in terms of 2015 = 100, whereas in table A1 it is expressed as 2013 = 100.
 Data are only considered accurate to 1 decimal place.
 Implied deflator is displayed with 4 decimal places to replace a GDP deflator in index form series previously calculated by HM Treasury.



	UK resident population	Curren	t Prices	Chained volume measure	es (Reference year 2013)
	mid-year estimates (persons thousands) ²	Gross domestic product at market prices ³	Gross domestic product per head	Gross domestic product at market prices ³	Gross domestic product per head
2012 2013 2014 2015	EBAQ 63 705 64 106 64 597 65 110	YBHA 1 675 044 1 739 563 1 822 480 1 870 693	IHXT 26 294 27 136 28 213 28 731	ABMI 1 706 942 1 739 563 1 792 976 1 832 807	IHXW 26 794 27 136 27 756 28 149
Seasonally ac	ljusted				
2013 Q2	64 106	431 909	6 737	433 271	6 759
Q3	64 228	438 341	6 825	436 560	6 797
Q4	64 351	440 312	6 842	438 707	6 817
2014 Q1	64 474	446 657	6 928	442 425	6 862
Q2	64 597	454 849	7 041	446 519	6 912
Q3	64 725	459 678	7 102	450 141	6 955
Q4	64 854	461 296	7 113	453 891	6 999
2015 Q1	64 982	463 135	7 127	455 027	7 002
Q2	65 110	468 712	7 199	457 321	7 024
Q3	65 226	468 221	7 178	458 708	7 033
Q4	65 341	470 625	7 203	461 751	7 067
2016 Q1	65 457	476 231	7 275	463 678	7 084
Q2	65 572	483 172	7 369	466 790	7 119
Q3	65 686	487 054	7 415	469 056	7 141
Percentage ch	nange, latest year on previou	-			
2012 2013 2014 2015		IHYM 2.9 3.9 4.8 2.6	N3Y3 2.2 3.2 4.0 1.8	IHYP 1.3 1.9 3.1 2.2	N3Y6 0.6 1.3 2.3 1.4
Percentage ch	nange, latest quarter on prev	rious quarter			
2013 Q2 Q3 Q4		IHYN 0.7 1.5 0.4	N3Y4 0.5 1.3 0.2	IHYQ 0.5 0.8 0.5	N3Y7 0.4 0.6 0.3
2014 Q1		1.4	1.3	0.8	0.7
Q2		1.8	1.6	0.9	0.7
Q3		1.1	0.9	0.8	0.6
Q4		0.4	0.2	0.8	0.6
2015 Q1		0.4	0.2	0.3	-
Q2		1.2	1.0	0.5	0.3
Q3		-0.1	-0.3	0.3	0.1
Q4		0.5	0.3	0.7	0.5
2016 Q1		1.2	1.0	0.4	0.2
Q2		1.5	1.3	0.7	0.5
Q3		0.8	0.6	0.5	0.3
Percentage ch	hange, latest quarter on corr	esponding quarter of previo	ous year		
2013 Q2 Q3 Q4		IHYO 4.4 3.5 3.6	N3Y5 3.7 2.8 2.9	IHYR 2.1 1.7 2.4	N3Y8 1.4 1.0 1.7
2014 Q1		4.1	3.4	2.6	1.9
Q2		5.3	4.5	3.1	2.3
Q3		4.9	4.1	3.1	2.3
Q4		4.8	4.0	3.5	2.7
2015 Q1		3.7	2.9	2.8	2.0
Q2		3.0	2.2	2.4	1.6
Q3		1.9	1.1	1.9	1.1
Q4		2.0	1.3	1.7	1.0
2016 Q1		2.8	2.1	1.9	1.2
Q2		3.1	2.4	2.1	1.4
Q3		4.0	3.3	2.3	1.5

¹ This data uses the latest population estimates with the exception of the latest year where populations projections are used. The quarterly data in this table does not sum to annuals (excluding GDP at market prices)
2 The population estimates in this publication are those available at 23 June

<sup>2016
3</sup> GDP is presented in £ million; also published in table A2



AAA Annex A - Growth and contributions to growth - output components of GDP¹ Chained Volume Measures

Seasonally adjusted data Reference year 2013

	Season	ally adjusted			Reference y					e year 2013		
	Agri- culture, forestry, and fishing	Total Production	Mining & quarrying inc oil & gas extract	Manu- facturing	Electric, gas, steam & air	Water supply, sewerage	Constr uction	Total Services	Distri- bution, hotels & catering	Transport storage and commu- nications	Business services and finance	Govern- ment and other services
Percentage	change, late	est year on pre	evious year									
Growth 2013 2014 2015	L3BB 0.7 13.9 1.3	L3BG -0.7 1.5 1.3	L3BH -2.7 0.6 8.5	L3BN -1.0 2.9 -0.1	L3DM -0.2 -6.0 0.4	L3DQ 4.3 0.7 3.4	L3DW 1.5 8.0 4.9	L3E2 1.8 3.3 2.5	L3GP 3.5 4.8 4.6	KI8L 1.8 3.0 3.8	KI8N 2.1 3.9 2.6	KI8P 0.3 1.7 0.5
Contribution	ns to growth											
2013 2014 2015	ZZ3V - 0.1 -	ZZ3W -0.1 0.2 0.2	ZZ3Y -0.1 - 0.1	ZZ3X -0.1 0.3 -	ZZ3Z - -0.1 -	ZZ42 - - -	ZZ43 0.1 0.5 0.3	ZZ44 1.4 2.6 2.0	ZZ45 0.5 0.7 0.6	ZZ46 0.2 0.3 0.4	ZZ47 0.7 1.2 0.8	ZZ48 0.1 0.4 0.1
Percentage	change, late	st quarter on	previous qu	arter								
Growth												
2014 Q1 Q2 Q3 Q4	L3BB 8.2 1.8 2.0 2.6	L3BG 0.5 0.3 0.2 0.3	L3BH -0.2 0.4 -2.0 1.4	L3BN 1.6 0.6 0.3 0.3	L3DM -5.4 0.6 3.3 -2.1	L3DQ -0.1 -3.0 -0.7 1.3	L3DW 2.3 1.9 2.5 0.3	L3E2 1.0 1.2 1.0 1.0	L3GP 1.4 1.6 1.1 1.6	KI8L 0.8 1.8 1.6 1.2	KI8N 0.9 1.3 1.2 1.5	KI8P 0.9 0.7 0.4 -0.1
2015 Q1 Q2 Q3 Q4	-2.9 1.1 0.1 0.4	0.4 0.7 - -0.4	1.8 8.0 1.7 –2.2	-0.1 -0.4 -0.4 0.1	2.0 -2.5 1.3 -2.2	0.4 3.9 -0.1 0.8	2.6 0.7 -0.8 0.6	0.1 0.5 0.5 0.9	0.8 0.9 0.9 1.5	0.4 0.7 0.7 1.2	0.1 0.5 0.7	-0.5 0.5 0.1 0.8
2016 Q1 Q2 Q3	-0.1 -1.0 -0.6	-0.1 2.1 -0.5	-1.2 2.8 4.3	-0.3 1.6 -0.9	0.7 4.6 -4.3	2.4 2.1 –0.5	0.8 -0.1 -1.1	0.7 0.6 0.8	1.4 1.1 1.1	0.6 2.3	0.7 0.6 0.3	0.5 0.1 0.5
Contribution	ns to growth	2,3										
2014 Q1 Q2 Q3 Q4	ZZ2F 0.1 - -	ZZ2G 0.1 - - -	ZZ2I - - - -	ZZ2H 0.2 0.1 –	ZZ2J -0.1 - - -	ZZ2K - - - -	ZZ2L 0.1 0.1 0.2	ZZ2M 0.8 1.0 0.8 0.8	ZZ2N 0.2 0.2 0.1 0.2	ZZ2O 0.1 0.2 0.2 0.1	ZZ2P 0.3 0.4 0.4 0.5	ZZ2Q 0.2 0.2 0.1
2015 Q1 Q2 Q3 Q4	- - - -	0.1 0.1 - -0.1	0.1 - -	- - - -	- - - -	- - - -	0.2 - - -	0.1 0.4 0.4 0.7	0.1 0.1 0.1 0.2	0.1 0.1 0.1	0.2 0.2	-0.1 0.1 - 0.2
2016 Q1 Q2 Q3	- - -	0.3 -0.1	0.1 0.1	0.2 -0.1	0.1 -0.1	- - -	_ _ _0.1	0.5 0.5 0.6	0.2 0.2 0.2	0.1 0.2	0.2 0.2 0.1	0.1 - 0.1
Percentage	change, late	st quarter on	correspond	ing quarter	of previous	year						
Growth												
2014 Q1 Q2 Q3 Q4	L3ZZ 12.6 13.9 13.9 15.3	L426 1.9 1.5 1.4 1.3	L427 3.1 2.1 -2.4 -0.3	L42D 3.0 2.9 2.9 2.8	L44C -10.8 -8.8 -0.2 -3.8	L44G 7.1 1.9 -3.3 -2.5	L44M 8.4 8.5 8.2 7.1	L44Q 2.0 3.1 3.7 4.3	L47F 4.2 4.5 4.6 5.9	KII2 -0.2 2.3 4.4 5.5	KIH9 2.7 3.8 4.2 4.9	KIH8 0.7 1.9 2.4 1.9
2015 Q1 Q2 Q3 Q4	3.4 2.7 0.8 -1.4	1.2 1.6 1.4 0.8	1.6 9.4 13.5 9.4	1.1 0.1 -0.6 -0.8	3.7 0.6 -1.3 -1.3	-2.0 5.0 5.6 5.1	7.5 6.2 2.9 3.1	3.4 2.6 2.1 2.0	5.2 4.5 4.4 4.2	5.0 4.0 3.1 3.0	4.0 2.9 2.2 1.4	0.6 0.4 0.1 1.0
2016 Q1 Q2 Q3	1.4 -0.7 -1.4	0.2 1.6 1.0	6.1 1.0 3.5	-1.1 1.0 0.5	-2.7 4.4 -1.4	7.2 5.3 4.9	1.3 0.4 0.1	2.6 2.7 3.0	4.8 5.0 5.2	2.7 2.5 4.2	2.0 2.6 2.4	1.9 1.5 1.9
Contribution	ns to growth	2,3										
2014 Q1 Q2 Q3 Q4	ZZ36 0.1 0.1 0.1 0.1	ZZ37 0.3 0.2 0.2 0.2	ZZ39 0.1 - -	ZZ38 0.3 0.3 0.3 0.3	ZZ3A -0.2 -0.1 - -0.1	ZZ3B 0.1 - - -	ZZ3C 0.5 0.5 0.5 0.4	ZZ3D 1.6 2.5 2.9 3.4	ZZ3E 0.6 0.6 0.6 0.8	ZZ3F - 0.2 0.5 0.6	ZZ3G 0.9 1.2 1.3 1.6	ZZ3H 0.2 0.4 0.5 0.4
2015 Q1 Q2 Q3 Q4	- - - -	0.2 0.2 0.2 0.1	0.2 0.2 0.2	0.1 - -0.1 -0.1	0.1 - - -	0.1 0.1 0.1	0.5 0.4 0.2 0.2	2.7 2.0 1.6 1.6	0.7 0.6 0.6 0.6	0.5 0.4 0.3 0.3	1.3 0.9 0.7 0.5	0.1 0.1 - 0.2
2016 Q1 Q2 Q3	- - -	0.2 0.1	0.1 - 0.1	-0.1 0.1 -	0.1	0.1 0.1 0.1	0.1 _ _	2.0 2.1 2.3	0.7 0.7 0.7	0.3 0.3 0.4	0.7 0.8 0.8	0.4 0.3 0.4

¹ Estimates are accurate to 1 decimal place

² Contribution estimates are estimated using average GVA. This approach takes into account income, expenditure and output data, therefore these

contributions will not necessarily sum to output GVA 3 Contributions may not sum due to rounding

AB Annex B - Growth and contributions to growth - expenditure components of GDP¹ Chained Volume Measures

Seasonally adjusted data Reference year 2013

	seasonally adjus	sieu uaia						Releien	ce year 2013
	Final cor	nsumption expend	diture						
	House- holds	Non-prof- it instit- utions	General govern- ment	Gross capital formation	Gross fixed capital formation	Business investme- nt	Total exports	less Total imports	Net trade
Percentage cha	nge, latest year on	previous year							
Growth									
2013 2014 2015	KGZ5 1.6 2.1 2.6	KH26 - 2.7 0.8	KH2I 0.3 2.3 1.5	ZZ6H 10.0 9.4 3.5	KG7N 3.2 6.7 3.4	KG7M 2.6 3.9 5.1	KH2U 1.1 1.5 4.5	KH3N 3.4 2.5 5.4	
Contributions to	o growth ²								
2013 2014 2015	ZZ6M 1.0 1.3 1.6	ZZ6N _ 0.1 _	ZZ6O 0.1 0.5 0.3	ZZ6P 1.5 1.6 0.6	ZZ6Q 0.5 1.1 0.6	ZZ6R 0.2 0.4 0.5	ZZ6S 0.3 0.4 1.3	ZZ6T 1.1 0.8 1.7	ZZ6U -0.8 -0.4 -0.4
Percentage cha	nge, latest quarter	on previous qua	arter						
Growth									
2014 Q1 Q2 Q3 Q4	KGZ6 0.2 0.4 1.4 –0.1	KH27 1.6 2.1 -0.5 -0.6	KH2J 1.5 0.2 0.2 -0.2	ZZ5H -2.0 1.5 3.9 4.1	KG7Q 2.8 -1.6 1.4 0.7	KG7P -3.4 6.0 -1.3 1.9	KH2V 2.6 -0.3 -1.3 4.0	KH3O -0.1 -1.3 1.1 2.8	
2015 Q1 Q2 Q3 Q4	0.8 0.6 1.0 0.4	1.1 0.8 -1.9 0.7	0.4 1.0 0.6	0.1 -2.0 -0.5 -0.4	1.7 0.9 0.9 -1.3	2.6 -0.2 1.7 -2.4	2.2 -1.1 -0.3 4.3	3.4 -1.7 0.5 2.6	
2016 Q1 Q2 Q3	0.7 0.9 0.7	1.8 1.7 –0.4	0.4 - 0.4	-2.4 5.1 -4.1	-0.1 1.6 1.1	-1.1 1.0 0.9	0.1 -1.0 0.7	0.2 1.3 –1.5	
Contributions to	growth ²								
2014 Q1 Q2 Q3 Q4	ZZ5M 0.1 0.2 0.9 -0.1	ZZ5N - 0.1 - -	ZZ5O 0.3 - - -	ZZ5P -0.4 0.3 0.7 0.7	ZZ5Q 0.5 -0.3 0.2 0.1	ZZ5R -0.3 0.5 -0.1 0.2	ZZ5S 0.7 -0.1 -0.4 1.1	ZZ5T - -0.4 0.4 0.9	ZZ5U 0.8 0.3 -0.7 0.3
2015 Q1 Q2 Q3 Q4	0.5 0.4 0.6 0.3	_ _ _0.1 _	0.1 0.2 0.1 -	- -0.4 -0.1 -0.1	0.3 0.1 0.2 -0.2	0.3 - 0.2 -0.2	0.7 -0.3 -0.1 1.3	1.1 -0.6 0.2 0.9	-0.4 0.2 -0.3 0.4
2016 Q1 Q2 Q3	0.4 0.5 0.4	0.1 0.1 -	0.1 - 0.1	-0.4 0.9 -0.7	0.3 0.2	-0.1 0.1 0.1	-0.3 0.2	0.1 0.4 –0.5	-0.8 0.7
Percentage cha Growth	nge, latest quarter	on correspondi	ng quarter of p	previous year					
2014 Q1 Q2 Q3 Q4	KGZ7 1.9 2.1 2.7 1.8	KH28 2.0 3.6 2.5 2.6	KH2K 2.1 2.7 2.7 1.7	ZZ5Y 11.8 10.5 8.4 7.5	KG7T 11.0 7.4 5.3 3.3	KG7S 1.7 7.9 2.9 3.0	KH2W 3.4 -1.7 -0.5 4.8	KH3P 6.3 0.2 1.4 2.4	
2015 Q1 Q2 Q3 Q4	2.5 2.7 2.3 2.9	2.1 0.8 -0.5 0.7	0.6 1.5 1.9 2.1	9.8 6.0 1.5 –2.8	2.2 4.8 4.3 2.2	9.4 3.1 6.2 1.8	4.5 3.6 4.7 5.1	6.1 5.6 5.0 4.9	
2016 Q1 Q2 Q3	2.7 3.0 2.6	1.4 2.3 3.8	2.1 1.1 0.8	-5.2 1.6 -2.0	0.3 1.0 1.2	-1.9 -0.8 -1.6	3.0 3.1 4.1	1.6 4.7 2.6	
Contributions to	o growth ²								
2014 Q1 Q2 Q3 Q4	ZZ65 1.2 1.3 1.7 1.1	ZZ66 0.1 0.1 0.1 0.1	ZZ67 0.4 0.5 0.5 0.3	ZZ68 1.9 1.7 1.4 1.3	ZZ69 1.7 1.2 0.9 0.5	ZZ6A 0.2 0.7 0.3 0.3	ZZ6B 1.0 -0.5 -0.1 1.4	ZZ6C 1.9 0.1 0.5 0.8	ZZ6D -1.0 -0.6 -0.6 0.6
2015 Q1 Q2 Q3 Q4	1.5 1.7 1.4 1.8	0.1 - - -	0.1 0.3 0.4 0.4	1.7 1.0 0.3 -0.5	0.4 0.8 0.7 0.4	0.9 0.3 0.6 0.2	1.3 1.1 1.4 1.5	2.0 1.8 1.6 1.6	-0.6 -0.7 -0.2 -
2016 Q1 Q2 Q3	1.7 1.8 1.6	0.1 0.1	0.4 0.2 0.2	-1.0 0.3 -0.4	0.1 0.2 0.2	-0.2 -0.1 -0.2	0.9 0.9 1.2	0.5 1.5 0.9	0.4 -0.6 0.4

¹ Estimates are accurate to 1 decimal place 2 Components of contributions may not sum due to rounding

AC Annex C - Growth and contributions to growth - income components of GDP¹ Current Prices

Seasonally adjusted data

	Compen- sation of employees	Gross operating surplus of corporations	Other income	Taxes on products & production less subsidies
Percentage change, latest year on p	revious year	·		
Growth				
2013 2014 2015	KGI3 3.4 2.3 3.4	KH4V 5.6 8.0 0.3	KH6T 2.5 8.0 3.7	KH65 4.7 5.0 2.8
Contributions to growth ²				
2013 2014 2015	ZZ7H 1.7 1.2 1.7	ZZ7I 1.2 1.7 0.1	ZZ7J 0.4 1.3 0.6	ZZ7K 0.6 0.6 0.3
Percentage change, latest quarter o	n previous quarter			
Growth				
2014 Q1 Q2 Q3 Q4	KGI4 0.3 0.2 1.0 1.3	KH4W 3.0 5.2 2.6 -3.7	KH6U 3.6 3.0 0.5 0.9	KH66 0.5 1.3 -0.7 3.3
2015 Q1 Q2 Q3 Q4	0.6 0.6 1.3 0.2	2.1 1.3 -4.9 -0.2	0.1 1.8 0.5 1.3	-2.8 2.7 1.5 1.7
2016 Q1 Q2 Q3	0.3 1.9 1.3	5.8 -0.3 0.8	0.9 2.2 0.5	-0.7 1.2 -0.4
Contributions to growth ²				
2014 Q1 Q2 Q3 Q4	ZZ6Z 0.2 0.1 0.5 0.6	<i>ZZ</i> 72 0.6 1.1 0.6 –0.8	ZZ73 0.6 0.5 0.1 0.2	ZZ74 0.1 0.2 -0.1 0.4
2015 Q1 Q2 Q3 Q4	0.3 0.3 0.7 0.1	0.5 0.3 –1.1	0.3 0.1 0.2	-0.3 0.3 0.2 0.2
2016 Q1 Q2 Q3	0.1 0.9 0.6	1.2 -0.1 0.2	0.2 0.4 0.1	-0.1 0.1 -
Percentage change, latest quarter o Growth	n corresponding quarter of	previous year		
2014 Q1 Q2 Q3 Q4	KGI5 3.5 0.9 2.1 2.8	KH4X 2.6 13.0 9.8 7.0	KH6V 6.2 8.8 8.9 8.1	KH67 6.8 6.3 2.6 4.5
2015 Q1 Q2 Q3 Q4	3.1 3.6 3.9 2.9	6.1 2.2 –5.2 –1.7	4.5 3.3 3.4 3.8	1.0 2.4 4.7 3.1
2016 Q1 Q2 Q3	2.5 3.8 3.8	1.8 0.3 6.2	4.5 5.0 4.9	5.3 3.7 1.8
Contributions to growth ²				
2014 Q1 Q2 Q3 Q4	ZZ79 1.7 0.5 1.0 1.4	ZZ7A 0.6 2.6 2.1 1.5	ZZ7B 1.0 1.4 1.4 1.3	ZZ7C 0.8 0.8 0.3 0.6
2015 Q1 Q2 Q3 Q4	1.6 1.8 1.9 1.4	1.3 0.5 –1.2 –0.4	0.8 0.6 0.6 0.6	0.1 0.3 0.6 0.4
2016 Q1 Q2 Q3	1.2 1.9 1.9	0.4 0.1 1.3	0.8 0.8 0.8	0.6 0.4 0.2

¹ Estimates are accurate to 1 decimal place 2 Components to contributions may not sum due to rounding

Reference year 2013

	Final	consumption expendi	ture				
	House- holds	Non-prof- it instit- utions	General govern- ment	Gross captial formation	Gross fixed capital formation	Total exports	less Total imports
Percentage change,	latest year on previou	ıs year					
2013 2014 2015	ZZ93 2.3 1.7 0.2	ZZ94 3.2 1.2 1.8	ZZ95 0.4 0.3 -0.3	ZZ96 -1.9 -0.2 0.2	ZZ97 1.8 1.2 1.3	ZZ98 2.6 -2.6 -4.8	ZZ99 0.4 -4.0 -5.2
Percentage change,	latest quarter on prev	rious quarter					
2014 Q1 Q2 Q3 Q4	ZZ8N 0.5 0.4 0.6 0.1	ZZ8O -0.6 -1.2 1.3 1.3	ZZ8P -1.3 -0.1 1.8 -1.3	ZZ8Q 3.1 -0.7 -3.8 -0.7	ZZ8R 1.5 -0.5 -0.5 0.1	ZZ8S -2.7 2.3 -0.1 -1.1	ZZ8T -2.4 -0.6 -0.6 -0.5
2015 Q1 Q2 Q3 Q4	-0.3 - -0.1 0.6	-0.6 -0.2 2.4 -	-0.3 0.4 0.1 -1.0	1.3 2.7 -1.7 1.4	0.7 1.6 -0.7 -	-2.7 -0.3 -2.2 -2.2	-3.0 -0.9 -1.6 -0.2
2016 Q1 Q2 Q3	0.2 0.4 0.4	-0.9 -1.3 0.7	0.5 -0.1 0.5	2.5 2.4 -	0.1 0.7 -0.2	1.9 2.7 3.5	1.3 2.1 3.1
Percentage change,	latest quarter on corr	esponding quarter	of previous year				
2014 Q1 Q2 Q3 Q4	ZZ8U 1.8 1.8 1.7 1.6	ZZ8V 2.5 0.5 1.2 0.7	ZZ8W 1.8 -1.5 1.7 -0.9	ZZ8X 1.1 3.4 -3.0 -2.2	ZZ8Y 2.5 1.1 0.7 0.7	ZZ8Z -5.1 -1.3 -2.2 -1.7	ZZ92 -3.8 -3.7 -4.6 -4.1
2015 Q1 Q2 Q3 Q4	0.8 0.3 -0.4 0.2	0.7 1.8 2.9 1.6	0.1 0.7 -1.0 -0.8	-3.9 -0.6 1.6 3.7	-0.1 2.0 1.8 1.7	-1.7 -4.2 -6.2 -7.2	-4.6 -4.9 -5.8 -5.5
2016 Q1 Q2 Q3	0.6 1.0 1.6	1.3 0.1 –1.5	-0.5 -0.2	5.0 4.7 6.4	1.1 0.2 0.7	-2.8 0.1 5.9	-1.4 1.5 6.3

¹ Estimates accurate to 1 decimal place

Annex E - Output components of GDP- growths and revisions from previous estimate 1,2, Chained Volume Measures Seasonally adjusted data Re

Reference year 2013

		iny aujusied									year 2013	
	Agri- culture, forestry, and fishing	Total Production	Mining & quarrying inc oil & gas extract	Manu- facturing	Electric, gas, steam & air	Water supply, sewerage	Constr- uction	Total Services	Distri- bution, hotels & catering	Transport, storage and commu- nications	Business services and finance	Govern- ment & other services
Percentage of Current estimates		st year on pre	evious year									
2013 2014 2015	L3BB 0.7 13.9 1.3	L3BG -0.7 1.5 1.3	L3BH -2.7 0.6 8.5	L3BN -1.0 2.9 -0.1	L3DM -0.2 -6.0 0.4	L3DQ 4.3 0.7 3.4	L3DW 1.5 8.0 4.9	L3E2 1.8 3.3 2.5	L3GP 3.5 4.8 4.6	KI8L 1.8 3.0 3.8	KI8N 2.1 3.9 2.6	KI8P 0.3 1.7 0.5
Previous est	timates ²											
2013 2014 2015	A2EQ 0.7 13.9 1.3	A2ER -0.7 1.5 1.3	A2ET -2.7 0.6 8.5	A2ES -1.0 2.9 -0.1	A2EU -0.2 -6.0 0.4	A2EV 4.3 0.7 3.4	A2EW 1.5 8.0 4.9	A2EY 1.8 3.3 2.5	A2F2 3.5 4.8 4.6	A2F3 1.8 3.0 3.8	A2F4 2.1 3.9 2.6	A2F5 0.3 1.7 0.5
Revisions												
2013 2014 2015	ZZ52 - - -	ZZ53 - - - -	ZZ55 - - - -	ZZ54 - - -	ZZ56 - - -	ZZ 57 - - -	ZZ58 - - -	ZZ59 - - - -	ZZ5A - - -	ZZ5B - - -	ZZ5C - - -	ZZ5D - - -
Percentage of Current estimates		st quarter on	previous qu	arter								
2014 Q1 Q2 Q3 Q4	L3BB 8.2 1.8 2.0 2.6	L3BG 0.5 0.3 0.2 0.3	L3BH -0.2 0.4 -2.0 1.4	L3BN 1.6 0.6 0.3 0.3	L3DM -5.4 0.6 3.3 -2.1	L3DQ -0.1 -3.0 -0.7 1.3	L3DW 2.3 1.9 2.5 0.3	L3E2 1.0 1.2 1.0 1.0	L3GP 1.4 1.6 1.1 1.6	KI8L 0.8 1.8 1.6 1.2	KI8N 0.9 1.3 1.2 1.5	KI8P 0.9 0.7 0.4 –0.1
2015 Q1 Q2 Q3 Q4	-2.9 1.1 0.1 0.4	0.4 0.7 - -0.4	1.8 8.0 1.7 –2.2	-0.1 -0.4 -0.4 0.1	2.0 -2.5 1.3 -2.2	0.4 3.9 -0.1 0.8	2.6 0.7 -0.8 0.6	0.1 0.5 0.5 0.9	0.8 0.9 0.9 1.5	0.4 0.7 0.7 1.2	- 0.1 0.5 0.7	-0.5 0.5 0.1 0.8
2016 Q1 Q2 Q3	-0.1 -1.0 -0.6	-0.1 2.1 -0.5	-1.2 2.8 4.3	-0.3 1.6 -0.9	0.7 4.6 -4.3	2.4 2.1 –0.5	0.8 -0.1 -1.1	0.7 0.6 0.8	1.4 1.1 1.1	0.6 2.3	0.7 0.6 0.3	0.5 0.1 0.5
Previous est	timates ²											
2014 Q1 Q2 Q3 Q4	A2CX 8.2 1.8 2.0 2.6	A2CY 0.5 0.3 0.2 0.3	A2DO -0.2 0.4 -2.0 1.4	A2DL 1.6 0.6 0.3 0.3	A2DR -5.4 0.6 3.3 -2.1	A2DS -0.1 -3.0 -0.7 1.3	A2DT 2.3 1.9 2.5 0.3	A2DU 1.0 1.2 1.0 1.0	A2DV 1.4 1.6 1.1 1.6	A2DW 0.8 1.8 1.6 1.2	A2DX 0.9 1.3 1.2 1.5	A2DY 0.9 0.7 0.4 –0.1
2015 Q1 Q2 Q3 Q4	-2.9 1.1 0.1 0.4	0.4 0.7 - -0.4	1.8 8.0 1.7 –2.2	-0.1 -0.4 -0.4 0.1	2.0 -2.5 1.3 -2.2	0.4 3.9 -0.1 0.8	2.6 0.7 -0.8 0.6	0.1 0.5 0.5 0.9	0.8 0.9 0.9 1.5	0.4 0.7 0.7 1.2	0.1 0.5 0.7	-0.5 0.5 0.1 0.8
2016 Q1 Q2 Q3	-0.1 -1.0 -0.7	-0.1 2.1 -0.4	-1.2 2.8 5.2	-0.3 1.6 -1.0	0.7 4.6 -3.6	2.4 2.1 –0.2	0.8 -0.1 -1.4	0.7 0.6 0.8	1.4 1.1 1.1	0.6 2.2	0.7 0.6 0.5	0.5 0.1 0.3
Revisions												
2014 Q1 Q2 Q3 Q4	ZZ4A - - - -	ZZ4B - - - -	ZZ4D - - - -	ZZ4C - - - -	ZZ4E - - - -	ZZ4F - - - -	ZZ4G - - - -	ZZ4H - - - -	ZZ4I - - - -	ZZ4J - - - -	ZZ4K - - - -	ZZ4L - - - -
2015 Q1 Q2 Q3 Q4	- - - -	- - - -	- - - -	_ _ _	- - - -	- - -	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -
2016 Q1 Q2 Q3	_ _ 0.1	- -0.1	- -0.9	- 0.1	- -0.7	- -0.3	0.3	_ _ _	_ _ _	- 0.1	- -0.2	0.2

Estimates are accurate to 1 decimal place
 Previous estimate refers to estimates from the Preliminary Estimate of GDP
 Current estimate refers to the estimates released within this publication (Second Estimate of GDP)



Annex E - Output components of GDP- growths and revisions from previous estimate 1,2 , Chained Volume Measures

continued	Seasonally adjusted data										Reference year 2013	
	Agri- culture, forestry, and fishing	Total Production	Mining & quarrying inc oil & gas extract	Manu- facturing	Electric, gas, steam & air	Water supply, sewerage	Constr- uction	Total Services	Distri- bution, hotels & catering	Transport, storage and commu- nications	Business services and finance	Govern- ment & other services
Percentage growths, latest quarter on corresponding quarter of previous year Current estimates ³												
2014 Q1 Q2 Q3 Q4	L3ZZ 12.6 13.9 13.9 15.3	L426 1.9 1.5 1.4 1.3	L427 3.1 2.1 -2.4 -0.3	L42D 3.0 2.9 2.9 2.8	L44C -10.8 -8.8 -0.2 -3.8	L44G 7.1 1.9 -3.3 -2.5	L44M 8.4 8.5 8.2 7.1	L44Q 2.0 3.1 3.7 4.3	L47F 4.2 4.5 4.6 5.9	KII2 -0.2 2.3 4.4 5.5	KIH9 2.7 3.8 4.2 4.9	KIH8 0.7 1.9 2.4 1.9
2015 Q1 Q2 Q3 Q4	3.4 2.7 0.8 –1.4	1.2 1.6 1.4 0.8	1.6 9.4 13.5 9.4	1.1 0.1 -0.6 -0.8	3.7 0.6 -1.3 -1.3	-2.0 5.0 5.6 5.1	7.5 6.2 2.9 3.1	3.4 2.6 2.1 2.0	5.2 4.5 4.4 4.2	5.0 4.0 3.1 3.0	4.0 2.9 2.2 1.4	0.6 0.4 0.1 1.0
2016 Q1 Q2 Q3	1.4 -0.7 -1.4	0.2 1.6 1.0	6.1 1.0 3.5	-1.1 1.0 0.5	-2.7 4.4 -1.4	7.2 5.3 4.9	1.3 0.4 0.1	2.6 2.7 3.0	4.8 5.0 5.2	2.7 2.5 4.2	2.0 2.6 2.4	1.9 1.5 1.9
Previous es	timates ²											
2014 Q1 Q2 Q3 Q4	A2DZ 12.6 13.9 13.9 15.3	A2E2 1.9 1.5 1.4 1.3	A2E4 3.1 2.1 -2.4 -0.3	A2E3 3.0 2.9 2.9 2.8	A2E5 -10.8 -8.8 -0.2 -3.8	A2EE 7.1 1.9 -3.3 -2.5	A2EK 8.4 8.5 8.2 7.1	A2EL 2.0 3.1 3.7 4.3	A2EM 4.2 4.5 4.6 5.9	A2EN -0.2 2.3 4.4 5.5	A2EO 2.7 3.8 4.2 4.9	A2EP 0.7 1.9 2.4 1.9
2015 Q1 Q2 Q3 Q4	3.4 2.7 0.8 -1.4	1.2 1.6 1.4 0.8	1.6 9.4 13.5 9.4	1.1 0.1 -0.6 -0.8	3.7 0.6 -1.3 -1.3	-2.0 5.0 5.6 5.1	7.5 6.2 2.9 3.1	3.4 2.6 2.1 2.0	5.2 4.5 4.4 4.2	5.0 4.0 3.1 3.0	4.0 2.9 2.2 1.4	0.6 0.4 0.1 1.0
2016 Q1 Q2 Q3	1.4 -0.7 -1.4	0.2 1.6 1.2	6.1 1.0 4.5	-1.1 1.0 0.4	-2.7 4.4 -0.7	7.2 5.3 5.2	1.3 0.4 –0.2	2.6 2.7 3.0	4.8 5.0 5.1	2.7 2.5 4.0	2.0 2.6 2.6	1.9 1.5 1.7
Revisions												
2014 Q1 Q2 Q3 Q4	ZZ4N - - - -	ZZ4O - - - -	ZZ4Q - - - -	ZZ4P - - - -	ZZ4R - - - -	ZZ4S - - - -	ZZ4T - - - -	ZZ4U - - - -	ZZ4V - - - -	ZZ4W - - - -	ZZ4X - - - -	ZZ4Y - - - -
2015 Q1 Q2 Q3 Q4	- - -	- - - -	- - -	- - - -	- - - -	- - - -	- - - -	_ _ _ _	- - - -	- - - -	_ _ _ _	- - -
2016 Q1 Q2 Q3	- - -	- -0.2	- -1.0	- 0.1	- -0.7	- -0.3	0.3	- - -	- 0.1	- 0.2	- -0.2	- 0.2

¹ Estimates are accurate to 1 decimal place

² Previous estimate refers to estimates from the Preliminary Estimate of GDP 3 Current estimate refers to the estimates released within this publication (Second Estimate of GDP)