

Statistical bulletin

# GDP quarterly national accounts, UK: July to September 2019

Revised quarterly estimate of gross domestic product (GDP) for the UK. Uses additional data to provide a more precise indication of economic growth than the first estimate.



Release date: 20 December 2019

Next release: 11 February 2020

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### 1. Main points

- UK gross domestic product (GDP) in volume terms was estimated to have increased by 0.4% in Quarter 3 (July to Sept) 2019, revised upwards by 0.1 percentage points from the first guarterly estimate.
- When compared with the same quarter a year ago, UK GDP increased by 1.1% to Quarter 3 2019; revised upwards by 0.1 percentage points from the previous estimate.
- At headline level, the GDP dataset is largely unrevised, with 0.1 percentage point revisions to Quarter 4
  (Oct to Dec) 2018 and Quarter 3 2019; revisions reflect the inclusion of annual benchmarks from a number
  of sources for 2018 and the incorporation of administrative Value Added Tax turnover data in the output
  approach to measuring GDP for Quarter 2 (Apr to June) 2019.
- Services remained the strongest contributor to growth in the output approach to GDP in Quarter 3 2019; construction and production also contributed positively to growth.
- Household consumption and net trade contributed positively, while gross capital formation and government expenditure contributed negatively to GDP growth in Quarter 3 2019.
- GDP was estimated to have increased by 1.3% between 2017 and 2018; this has been revised downwards from the previous estimate of 1.4% and slowed from the 1.9% growth seen between 2016 and 2017.

### 2. Things you need to know about this release

Gross domestic product (GDP) growth is the main indicator of economic performance. There are three approaches used to measure GDP:

- the output approach
- the expenditure approach
- income approach

The quarterly national accounts are typically published around 90 days after the end of the quarter. At this stage, the data content of this estimate from the output approach to GDP has risen since the first quarterly estimate to around 90% of the total required for the final output-based estimate. There is also around 90% data content available to produce estimates of GDP from the expenditure approach, and around 70% data content from the income approach. Further information on all three approaches to measuring GDP can be found in the <a href="https://short.guide.com/short.guide.com/short.guide.com/short.guide.com/short.guide.com/short.guide.com/short.guide.com/short.guide.com/short.guide.com/short.guide.com/short.guide.com/short.guide.com/short.guide.com/short.guide.com/short.guide.com/short.guide.com/short.guide.com/short.guide.com/short.guide.com/short.guide.com/short.guide.com/short.guide.com/short.guide.com/short.guide.com/short.guide.com/short.guide.com/short.guide.com/short.guide.com/short.guide.com/short.guide.com/short.guide.com/short.guide.com/short.guide.com/short.guide.com/short.guide.com/short.guide.com/short.guide.com/short.guide.com/short.guide.com/short.guide.com/short.guide.com/short.guide.com/short.guide.com/short.guide.com/short.guide.com/short.guide.com/short.guide.com/short.guide.com/short.guide.com/short.guide.com/short.guide.com/short.guide.com/short.guide.com/short.guide.com/short.guide.com/short.guide.com/short.guide.com/short.guide.com/short.guide.com/short.guide.com/short.guide.com/short.guide.com/short.guide.com/short.guide.com/short.guide.com/short.guide.com/short.guide.com/short.guide.com/short.guide.com/short.guide.com/short.guide.com/short.guide.com/short.guide.com/short.guide.com/short.guide.com/short.guide.com/short.guide.com/short.guide.com/short.guide.com/short.guide.com/short.guide.com/short.guide.com/short.guide.com/short.guide.com/short.guide.com/short.guide.com/short.guide.com/short.guide.com/short.guide.com/short.guide.com/short.guide.com/short.guide.com/short.guide.com

Data in chained volume measures within this bulletin have had the effect of price changes removed (in other words, the data are deflated), with the exception of income data, which are only available in current prices.

### **International Financial Reporting Standards (IFRS16)**

In January 2019, a new reporting standard took effect for those businesses using the International Financial Reporting Standards (IFRS) accountancy framework. "IFRS16 Leases" brings the reporting of operating leases onto balance sheets. This has impacted how some businesses have reported on their fixed assets, mainly through our Quarterly Acquisition and Disposal of Capital Assets Survey (QCAS), used in the compilation of gross fixed capital formation (GFCF) and business investment. While we recognise there is a change to the accounting standards for some businesses, there has been no change to national accounts standards on the treatment of leases.

We have carried out an exercise to assess the impact of IFRS16's introduction on GFCF and business investment estimates throughout the year. As a result, we made a downward adjustment of approximately £244 million to remove the quantified impact of its introduction in Quarter 1 (Jan to Mar) 2019, a downward adjustment of £133 million in Quarter 2 (Apr to June) 2019 and a downward adjustment of £188 million in Quarter 3 (July to Sept) 2019.

The assets most affected by the introduction of IFRS16 in Quarter 1 2019 were ICT equipment and other machinery and equipment. In our Quarter 2 and Quarter 3 2019 estimates, intellectual property products was the asset most affected. We will continue to monitor the impact of IFRS 16's introduction for future releases.

### **Quarterly Stocks Inquiry temporary expansion**

The Quarterly Stocks Inquiry is used in the compilation of the changes in inventories component. To address users' concerns about the sample size of the Inquiry and the potential impact on quality, we temporarily increased the sample size from 5,500 to 9,500 businesses for Quarter 2 and Quarter 3 2019 to assist understanding of changes in stocks in preparation for the UK's planned departure from the EU. We have decided to extend this sample boost into Quarter 4 (Oct to Dec) 2019, and will assess whether to extend this further in due course. Our early analyses have shown that the introduction of this increased sample has not caused any significant discontinuity in estimates of changes in inventories.

# 3. The UK economy grew by a revised 0.4% in Quarter 3 2019, following volatility in the first half of the year

UK gross domestic product (GDP) increased by 0.4% in Quarter 3 (July to Sept) 2019, upwardly revised by 0.1 percentage points compared with the <u>first quarterly estimate</u> as a result of broad-based increases to the output components of GDP. This follows volatility in the first half of the year, which largely reflected changes in the timing of activity related to the UK's original planned exit date from the European Union in late March (Figure 1). The underlying momentum in the UK economy continued to show some signs of slowing; compared with the same quarter a year ago, the UK economy has grown by 1.1%.

Figure 1: Real GDP increased by an upwardly revised 0.4% in Quarter 3 2019

UK, Quarter 1 (Jan to Mar) 2008 to Quarter 3 (July to Sept) 2019

Figure 1: Real GDP increased by an upwardly revised 0.4% in Quarter 3 2019



Source: Office for National Statistics - UK National Accounts

### Notes:

- 1. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept), and Q4 refers to Quarter 4 (Oct to Dec).
- 2. Real GDP figures are chained volume estimates that are adjusted for the effects of inflation over time.

Nominal GDP growth has continued to slow of late. It increased by a revised 0.7% in Quarter 3 2019, easing from the 0.9% recorded in the previous quarter. The implied GDP deflator represents the broadest measure of inflation in the domestic economy, reflecting changes in the price of all goods and services that make up GDP. This includes the price movements in private and government consumption, investment, and the relative price of exports and imports. The implied deflator slowed notably in Quarter 3 compared with the previous quarter, increasing by 0.3%.

Compared with the same quarter a year ago, the implied GDP deflator increased by an unrevised 2.0%. The easing in the implied GDP deflator predominantly reflects a slowing in the price of household consumption because of a slowing in the implied deflators of alcohol and tobacco, housing, transport, communication, and recreation and culture. Movements in the implied deflator are in line with recent movements in consumer price inflation.

In line with the <u>National Accounts Revisions Policy</u>, all quarters from Quarter 1 (Jan to Mar) 2018 onwards are open for revision. Figure 2 shows that the revised figures continue to exhibit the volatility through 2019. There has been a downwards revision to real GDP growth in Quarter 4 (Oct to Dec) 2018, while annual growth in 2018 has been revised down 0.1 percentage points to 1.3%. There has also been an upward revision to real GDP growth in Quarter 3 2019, in which the UK economy is now estimated to have grown by 0.4%.

The revisions made in this publication reflect a variety of factors, including new survey data, new Value Added Tax (VAT) turnover data, updates to seasonal factors and the inclusion of annual benchmarks. It also reflects the incorporation of improved estimates of mixed income. More information on the reasons for revisions in this release can be found in the revisions to GDP section of this bulletin.

Figure 2: There have been revisions to real GDP in Quarter 4 2018 and Quarter 3 2019

UK, Quarter 1 (Jan to Mar) 2018 to Quarter 3 (July to Sept) 2019

Figure 2: There have been revisions to real GDP in Quarter 4 2018 and Quarter 3 2019

UK, Quarter 1 (Jan to Mar) 2018 to Quarter 3 (July to Sept) 2019



Source: Office for National Statistics – UK National Accounts

### Notes:

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- 3. FQE refers to GDP first quarterly estimate, QNA refers to GDP quarterly national accounts.

### % growth

	Cha	ined volume	measures		Current market prices				
	GDF	Household expenditure	Gross fixed capital formation	GDP per head	GDP	Compensation of employees	GDP implied deflator		
Seasonally adjusted	d								
2017	1.9	2.3	1.6	1.3	3.8	4.3	1.9		
2018	1.3	1.6	-0.2	0.7	3.5	4.4	2.1		
Q1 2017	0.6	0.5	0.0	0.4	1.2	0.8	0.6		
Q2 2017	0.3	0.3	1.4	0.1	0.4	1.6	0.2		
Q3 2017	0.3	0.4	-0.4	0.2	0.4	1.1	0.1		
Q4 2017	0.4	0.3	1.1	0.2	1.4	0.7	1.0		
Q1 2018	0.1	0.4	-1.2	-0.1	0.7	1.2	0.6		
Q2 2018	0.5	0.6	-0.2	0.4	1.0	0.8	0.5		
Q3 2018	0.6	0.4	0.3	0.4	1.1	1.5	0.5		
Q4 2018	0.2	0.2	-0.1	0.1	0.4	1.5	0.2		
Q1 2019	0.6	0.2	1.1	0.5	1.0	0.4	0.4		
Q2 2019	-0.2	0.5	-0.6	-0.3	0.9	1.6	1.1		
Q3 2019	0.4	0.3	0.2	0.3	0.7	1.0	0.3		

Source: Office for National Statistics

### Notes

- 1. Percentage change on previous period. Back to table
- 2. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec). Back to table
- 3. Population data are consistent with the 26 June 2019 published estimates. Back to table

# 4. There have been upward revisions to the output of all three main industries in Quarter 3 2019, with services output now estimated to have increased by 0.5%

The output measure of gross domestic product (GDP) grew by 0.4% in Quarter 3 (July to Sept) 2019. Services output increased by a revised 0.5% in Quarter 3 2019, following the weakest quarterly figure in three years in the previous quarter. Manufacturing grew by 0.1% in Quarter 3 2019, as did production output. Construction output experienced a pickup following a weak Quarter 2 (Apr to June), increasing by 1.2% (Figure 3).

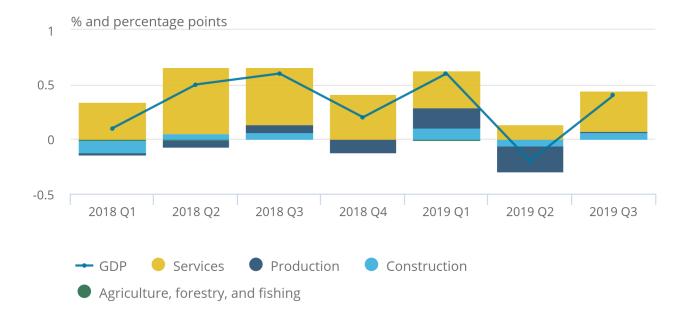
These revised estimates continue to show that there was a period of increased volatility in the first half of the year relating to the UK's original planned exit date from the European Union. This likely reflects the effects of bringing forward activity in the first quarter of the year, and the decline in car production following widespread car plant shutdowns in April. This has been most evident in the quarterly movements in manufacturing output, which increased by 2.4% in Quarter 1 (Jan to Mar) 2019, followed by a fall of 2.6% in Quarter 2 2019.

Figure 3: There has been a pickup in services and construction growth, while production sector output was broadly flat in Quarter 3 2019

UK, Quarter 1 (Jan to Mar) 2018 to Quarter 3 (July to Sept) 2019

Figure 3: There has been a pickup in services and construction growth, while production sector output was broadly flat in Quarter 3 2019

UK, Quarter 1 (Jan to Mar) 2018 to Quarter 3 (July to Sept) 2019



Source: Office for National Statistics - UK National Accounts

### Notes:

- 1. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- 2. Chart shows contribution to real GDP quarter-on-quarter growth.
- 3. Components contributions may not sum to total because of rounding.

There have been some revisions to the components of the output measure of GDP throughout 2018 and 2019, although the cumulative effect is relatively minor (Figure 4). Services output is now estimated to have grown by 2.0% in 2018, downwardly revised by 0.1 percentage point. There have been upward revisions to services growth in Quarter 2 2019, driven by updated VAT turnover data, new survey returns and updates to seasonal adjustment.

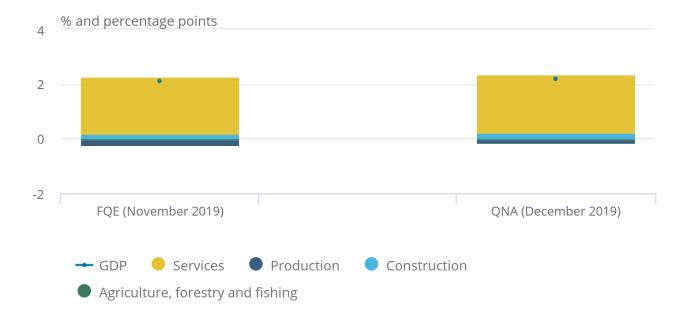
Growth in production output in 2018 has been upwardly revised by 0.7 percentage points to 0.8%. There have also been upward revisions to all three quarters in 2019, reflecting updated VAT turnover in Quarter 2, new survey returns and updates to seasonal factors. Annual growth in 2018 for construction output is now estimated to be flat.

Figure 4: Despite revisions to the output components of GDP, the cumulative effect on growth since Quarter 1 2018 is relatively minor

UK, Quarter 1 (Jan to Mar) 2018 to Quarter 3 (July to Sept) 2019

Figure 4: Despite revisions to the output components of GDP, the cumulative effect on growth since Quarter 1 2018 is relatively minor

UK, Quarter 1 (Jan to Mar) 2018 to Quarter 3 (July to Sept) 2019



Source: Office for National Statistics - UK National Accounts

### Notes:

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- 3. Data are volume estimates that are adjusted for the effects of inflation over time.
- 4. Components contributions may not sum to total because of rounding.

Service output increased by an upwardly revised 0.5% in Quarter 3 2019, a pickup from the loss in momentum that has been evident over the previous year. Compared with the same quarter in the previous year, services output increased by 1.6% – the weakest since the Quarter 1 of 2018. The easing has also been reported in the Quarter 3 2019 Bank of England Agents' summary, which recorded how business services continued to grow at a modest rate, with weaker demand for transaction-related services, partially offset by strong demand for IT services. The Services sector PMI (PDF, 183.25KB) also reported a decline in activity in September 2019, with survey respondents attributing the decline to political uncertainty.

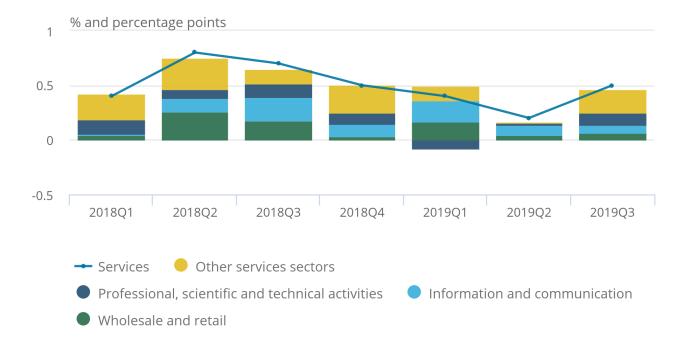
The quarterly increase has been driven by growth in all four of the main service industries shown in Figure 5, with the most notable contribution to growth coming from "other services". This increase reflected a 0.8% increase in human health and social work activities alongside a 1.2% increase in financial and insurance activities, which grew following five consecutive quarters of decline. It should be noted that early estimates are reliant on a higher level of forecast content. These increases more than offset the most notable declines in other industries such as accommodation and food services in Quarter 3 2019.

Figure 5: Service sector increased by an upwardly revised 0.5% in Quarter 3 2019

UK, Quarter 1 (Jan to Mar) 2018 to Quarter 3 (July to Sept) 2019

### Figure 5: Service sector increased by an upwardly revised 0.5% in Quarter 3 2019

UK, Quarter 1 (Jan to Mar) 2018 to Quarter 3 (July to Sept) 2019



Source: Office for National Statistics - UK National Accounts

### Notes:

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- 2. Chart shows contribution to quarter-on-quarter service sector growth.
- 3. Components contributions may not sum to total because of rounding.

The wholesale, retail and motor trades sector increased by 0.4% in Quarter 3 2019, partially a result of an increase in the retail industry, with official retail sales figures showing a 0.6% pickup in Quarter 3 2019. Looking at external indicators, the British Retail Consortium (BRC) reported a 1.3% decline in year-on-year sales in September 2019, while the CBI reported a decline in retail sales volumes for the fifth consecutive month, citing the tough retail conditions and the recent sterling depreciation as the main factors. When comparing external indicators, it should be noted that there are different methodological factors that can affect comparability with official figures.

The volatility throughout the first half of 2019 has been particularly pronounced in the production sector. Despite some revisions in this publication, the overall narrative has remained relatively unchanged. Following an increase of 1.3% in Quarter 1 2019, production output fell by 1.7% in Quarter 2 2019 (Figure 6). Production output remained largely flat in Quarter 3, increasing by an upwardly revised 0.1%.

The trends throughout 2019 have broadly reflected movements in the manufacturing industry, which experienced volatility in the first half of the year. This was consistent with activity being brought forward ahead of the UK's original intended European Union departure date, followed by a slowdown in activity in Quarter 2 exacerbated by widespread car plant shutdowns in April.

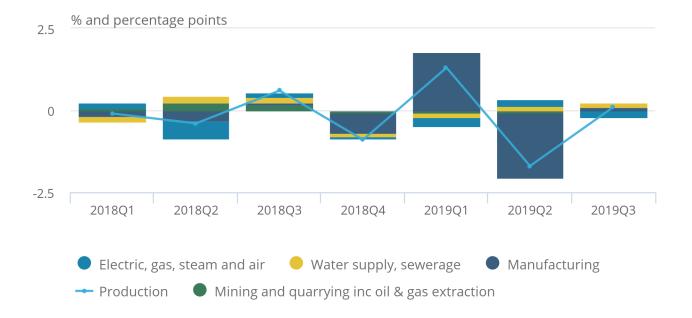
The subdued performance of the manufacturing sector in the three months to September – in which output grew 0.1% – has also been recorded by the recent <u>CBI Industrial Trends Survey</u>, which noted that stock levels were above adequate, as uncertainty and the ongoing global manufacturing slowdown continued to have an adverse effect on manufacturers. The British Chambers of Commerce reported a deterioration in manufacturing activity, reporting how the "manufacturing sector continues to toil under the weight of diminishing cashflow, weakening global demand and disrupted supply chains."

Figure 6: Following volatility in the first half of 2019, production output was relatively flat in Quarter 3

UK, Quarter 1 (Jan to Mar) 2018 to Quarter 3 (July to Sept) 2019

## Figure 6: Following volatility in the first half of 2019, production output was relatively flat in Quarter 3

UK, Quarter 1 (Jan to Mar) 2018 to Quarter 3 (July to Sept) 2019



Source: Office for National Statistics – UK National Accounts

### Notes:

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- 2. Chart shows contribution to quarter-on-quarter production growth.
- 3. Components contributions may not sum to total because of rounding.

Mining and quarrying output fell for the fourth consecutive quarter in Quarter 3 2019, decreasing by 0.1%. However, the decline in mining and quarrying is not as pronounced as initially estimated in the first quarterly estimate, with growth revised up 1.6 percentage points as a result of the inclusion of additional data from the Department for Business, Energy and Industrial Strategy. Following some volatility in the first half of 2019, electricity, gas, steam and air conditioning fell by a revised 1.8% in Quarter 3. Water supply and sewerage production grew by 1.6% in Quarter 3 2019

Construction output increased by an upwardly revised 1.2% in Quarter 3 2019, following a 1.0% decline in Quarter 2. The latest <u>Bank of England Agents' summary of business conditions</u> reported strength in residential construction, with the development of lower-priced properties remaining strong, supported by the Help to Buy schemes.

# 5. Net trade was upwardly revised in Quarter 3 2019, resulting in a more pronounced narrowing of the trade deficit than previously estimated

The expenditure measure of gross domestic product (GDP) increased by 0.4% in Quarter 3 (July to Sept) 2019. Private consumption (which consists of both household expenditure and non-profit institutions serving households (NPISH) expenditure) and net trade contributed positively to growth in the latest quarter, while there were falls in government consumption and gross capital formation (Figure 7).

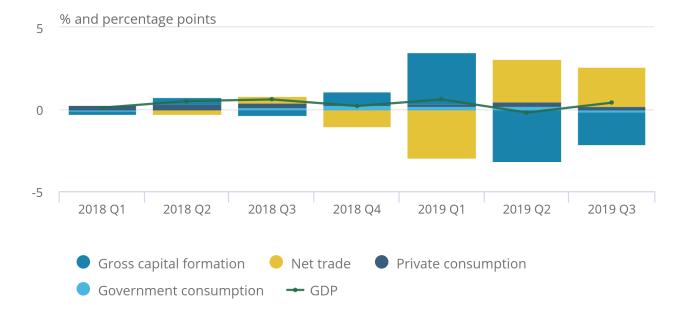
There have been some revisions to the expenditure components in the latest quarter, most notably to gross capital formation and net trade. Gross capital formation is now estimated to have fallen by 11.4% in Quarter 3 2019, reflecting revisions to changes in inventories. Meanwhile, net trade is estimated to have made a larger positive contribution than previously estimated in Quarter 3 2019, resulting in a more pronounced narrowing of the trade deficit.

Figure 7: Private consumption and net trade contributed positively to growth in Quarter 3 2019, while government consumption and gross capital formation subtracted from growth

UK, Quarter 1 (Jan to Mar) 2018 to Quarter 3 (July to Sept) 2019

Figure 7: Private consumption and net trade contributed positively to growth in Quarter 3 2019, while government consumption and gross capital formation subtracted from growth

UK, Quarter 1 (Jan to Mar) 2018 to Quarter 3 (July to Sept) 2019



Source: Office for National Statistics - UK National Accounts

### Notes:

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- 2. Chart shows contribution to real GDP quarter-on-quarter growth.
- 3. Components contributions may not sum to total because of rounding. The statistical discrepancy is also not displayed.

Looking across the entire period open to revision since Quarter 1 (Jan to Mar) 2018, cumulative GDP growth is largely unrevised. The latest estimates show that GDP has increased by 2.2% since Quarter 1 2018, slightly revised from 2.1% in the previous estimate (Figure 8). However, there have been some offsetting revisions to lower-level estimates of expenditure. The latest figures mean that net trade is now estimated to have added 1.2 percentage points to GDP growth over this period compared with the almost flat contribution in the previous estimate.

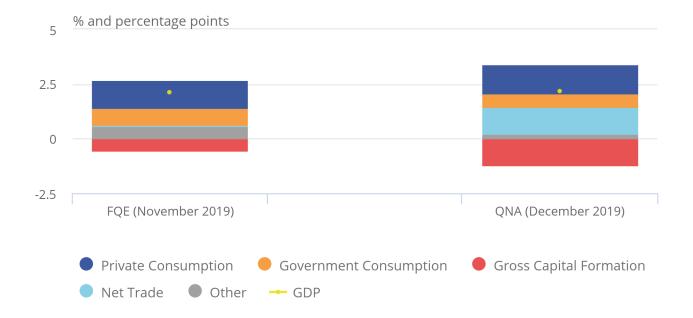
Gross capital formation is now estimated to have subtracted 1.2 percentage points from GDP growth since Quarter 1 2018 compared with the negative contribution of 0.5 percentage points previously recorded.

Figure 8: There has been a small revision to cumulative GDP growth since Quarter 1 2018, with more notable revisions to lower-level estimates of expenditure

UK, Quarter 1 (Jan to Mar) 2018 to Quarter 3 (July to Sept) 2019

Figure 8: There has been a small revision to cumulative GDP growth since Quarter 1 2018, with more notable revisions to lower-level estimates of expenditure

UK, Quarter 1 (Jan to Mar) 2018 to Quarter 3 (July to Sept) 2019



Source: Office for National Statistics - UK National Accounts

### Notes:

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- 2. FQE refers to GDP first quarterly estimate, QNA refers to GDP quarterly national accounts.
- 3. Data are volume estimates that are adjusted for the effects of inflation over time.
- 4. Components contributions may not sum to total because of rounding.
- 5. "Other" captures the statistical discrepancy.

Household consumption increased by 0.3% in Quarter 3 2019, a slight downward revision from the previous estimate, and is broadly in line with the recent relatively subdued trend. The increase was mainly driven by higher spending on transport, restaurants and miscellaneous goods and services. This is corroborated by the moderate pace of growth in <u>retail sales</u> of 0.6% in Quarter 3 2019.

There have been small revisions to household consumption throughout the open period reflecting new data from a range of data sources in a number of areas including transport and recreation and culture. The annual household consumption growth figure remains unrevised at 1.6%. The <u>consumer trends</u>, <u>UK: July to September 2019</u> release provides further information on the latest movements in household consumption.

External survey evidence, such as the <u>latest Bank of England Agents' summary of business conditions</u>, notes the weakness in retail sales in Quarter 3 compared with a year ago, citing "base effects from strong sales a year ago when there was a boost from warm weather and the football World Cup". Meanwhile, the <u>GfK Consumer Confidence Index</u> was at negative 12 in September 2019 as "consumers continue to feel less than positive about the state of their personal finances and the general economy".

Government consumption fell by a revised 0.6% in Quarter 3 2019, mainly driven by public administration. The latest central government expenditure figures are principally derived from a snapshot of HM Treasury's public spending database, OSCAR (Online System for Central Accounting and Reporting), which collects financial information from central government departments. The latest expenditure outturn data are lower than previous budgetary forecasts, most notably in public administration. Expenditure by local government bodies is mainly collected by the Ministry of Housing, Communities and Local Government (MHCLG), the Scottish Government and the Welsh Government. There have been small revisions reflecting the inclusion of final outturn data for the financial year ending 2019 for England and Wales.

Trade imports and exports have been volatile in the first half of 2019, in part reflecting the effects of movements of "unspecified goods", which includes non-monetary gold. In Quarter 3 2019, there was a more pronounced narrowing of the trade deficit than previously estimated (Figure 9). The latest trade estimates include new data from the International Trade in Services (ITIS) survey which has affected both trade in goods and trade in services. This shows that the UK trade deficit narrowed to 0.1% of nominal GDP in Quarter 3 2019 compared with the previous estimate of 1.2%. As a percentage of GDP, this is the lowest trade deficit since Quarter 4 1997.

The narrowing of the trade deficit reflects strong export volume growth of 7.9% in Quarter 3, reflecting upward revisions to trade in goods exports – in particular, revisions to machinery and transport equipment and chemicals – and to trade in services exports. These revisions reflect updated estimates of exports of telecommunications and other business services and finance.

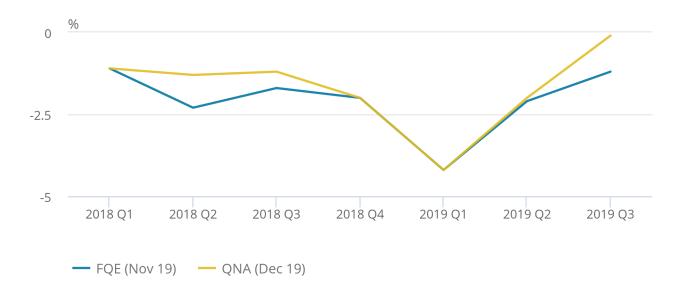
Import volumes fell by 0.3% in Quarter 3 2019, in contrast to the previous estimate of an increase of 0.8%. The <u>UK trade: October 2019</u> release provides further information on the latest movements in trade estimates.

Figure 9: The trade deficit narrowed to 0.1% of nominal GDP in Quarter 3 2019, a more pronounced narrowing than previously estimated

UK, Quarter 1 (Jan to Mar) 2018 to Quarter 3 (July to Sept) 2019

Figure 9: The trade deficit narrowed to 0.1% of nominal GDP in Quarter 3 2019, a more pronounced narrowing than previously estimated

UK, Quarter 1 (Jan to Mar) 2018 to Quarter 3 (July to Sept) 2019



Source: Office for National Statistics - UK National Accounts

### Notes:

- 1. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- 2. The trade deficit is calculated using current price estimates of GDP and net trade.
- 3. FQE refers to GDP first quarterly estimate, QNA refers to GDP quarterly national accounts.

Gross fixed capital formation (GFCF) increased by a revised 0.2% in Quarter 3 2019, while the latest estimates show that business investment was flat in this quarter, continuing its recent subdued performance (Figure 10). External evidence suggests that investment intentions remained weak in Quarter 3 2019; for example, the <u>latest Bank of England Agents' Summary of business conditions</u> reports that investment intentions remained at a nine-year low in the third quarter as "Brexit uncertainty continued to dampen companies' appetite to invest".

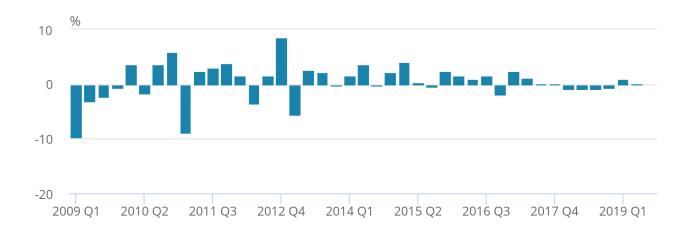
Despite revisions to the quarterly path, the latest estimates continue to show four consecutive quarters of a fall in business investment throughout 2018. These data are seasonally adjusted using data from multiple years to derive adjustments for each quarter. We have seen some unusual seasonal behaviour through the quarters of 2019, therefore there is some heightened uncertainty around business investment estimates at this time. When data for the fourth quarter of 2019 become available, we will be able to deliver a better view of the profile in 2019. The <u>business investment in the UK: July to September 2019</u> release provides further information on the recent movements in business investment.

Figure 10: Business investment was flat in Quarter 3 2019

UK, Quarter 1 (Jan to Mar) 2009 to Quarter 3 (July to Sept) 2019

### Figure 10: Business investment was flat in Quarter 3 2019

UK, Quarter 1 (Jan to Mar) 2009 to Quarter 3 (July to Sept) 2019



Source: Office for National Statistics - UK National Accounts

### Notes:

- 1. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- 2. Business investment refers to quarter-on-quarter growth in volume estimates of business investment.

The latest estimates show that government investment fell by 0.4% in Quarter 3 2019, an upward revision of the previous estimate of a 1.8% decline. Government investment figures have been downwardly revised in three quarters of 2018. It is now estimated to have increased by 1.3% in 2018 compared with 2.1% in the previous estimate.

Alignment and balancing adjustments are typically applied to the inventories component to help balance the different approaches to GDP – more detail on these can be found in the Quality and methodology section of this publication. When these adjustments are removed, today's estimates show a decrease of £5.8 billion in stocks being held by UK companies in Quarter 3 2019 (Table 2).

Table 2: Change in inventories, including and excluding balancing and alignment adjustments UK, Quarter 1 (Jan to Mar) 2018 to Quarter 3 (July to Sept) 2019

	Changes in inventories			Changes in inventories excluding alignment and balancing
2018 Q1 Current prices	-783	-739	-500	456
Chained volume measure	-2706	-713	-2000	7
2018 Q2 Current prices	-1	1620	-2000	379
Chained volume measure	-957	1560		-2517
2018 Q3 Current prices	-77	-2085	500	1508
Chained volume measure	-2985	-1997	-500	-488
2018 Q4 Current prices	3993	1204	1000	1789
Chained volume measure	1154	1150	1750	-1746
2019 Q1 Current prices	4997	-1655	-375	7027
Chained volume measure	3181	-1576	-2250	7007
2019 Q2 Current prices	3455	1319	750	1386
Chained volume measure	360	1242	1500	-2382
2019 Q3 Current prices	-5264	-1924	250	-3590
Chained volume measure	-8400	-1805	-750	-5845

Source: Office for National Statistics

### Notes

1. Data are in £ millions. Back to table

Movements in inventories earlier in the year support the narrative of the stockpiling and subsequent unwinding of stocks in the first two quarters of the year. Excluding alignment adjustment, stocks held by UK companies increased in Quarter 1 2019 as stocks were built up and subsequently decreased in Quarter 2 and Quarter 3 2019, as stocks were run down. This is corroborated by external evidence, such as the <a href="Bank of England's Agents">Bank of England's Agents</a>' Summary which showed that "around half of all respondents had been building inventories as part of their contingency planning for Brexit" in Quarter 1 2019.

Similarly, the <u>Markit UK Manufacturing PMI (PDF, 148KB)</u> for June 2019 reported that "the impact of firms unwinding stockpiles built before the original Brexit date continued to reverberate through the sector and exacerbate weak demand".

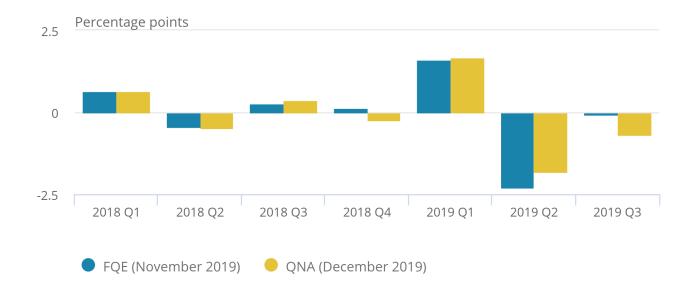
Figure 11 shows the contribution of changes in inventories – excluding balancing and alignment adjustments – to GDP growth. Despite the revisions to inventory estimates from Quarter 1 2018 onwards, the recent narrative around stockpiling providing a boost to growth in Quarter 1 2019, and the subsequent unwinding of stocks subtracting from growth in Quarter 2 2019 still holds.

Figure 11: Despite revisions, there was still a boost to growth from stockpiling in Quarter 1 2019 followed by unwinding of stocks in the second quarter which subtracted from growth

UK, Quarter 1 (Jan to Mar) to Quarter 3 (July to Sept) 2019

Figure 11: Despite revisions, there was still a boost to growth from stockpiling in Quarter 1 2019 followed by unwinding of stocks in the second quarter which subtracted from growth

UK, Quarter 1 (Jan to Mar) to Quarter 3 (July to Sept) 2019



Source: Office for National Statistics - UK National Accounts

### Notes:

- 1. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- 2. Chart shows the contribution of changes in inventories (excluding alignment and balancing adjustments) to real GDP growth.
- 3. FQE refers to GDP first quarterly estimate, QNA refers to GDP quarterly national accounts.

# 6. Nominal GDP growth revised up compared with the first quarterly estimate

Nominal gross domestic product (GDP) grew by 0.7% in Quarter 3 (July to Sept) 2019, an upward revision of 0.2 percentage points. The quarterly increase was driven by compensation of employees (CoE) and gross operating surplus (GOS) of corporations (Figure 12). Revisions throughout 2018 have led to annual nominal GDP growth in 2018 being revised up to 3.5% from the previous estimate of 3.3%.

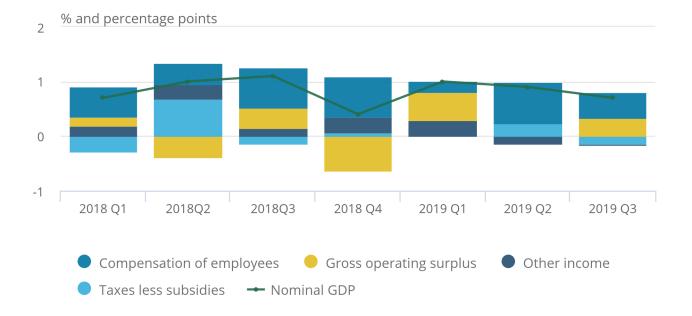
Compensation of employees increased by 1.0% in Quarter 3 2019, a slight upward revision reflecting outturns on employer social contribution replacing forecast data. Annual growth in CoE in 2018 is now estimated at 4.4%. Mixed income fell by 0.3% in Quarter 3 2019. There have been downwards revisions to mixed income throughout all the quarters open for revision. More information on these revisions can be found in the recently published review of households' mixed income estimates.

Figure 12: Compensation of employees and gross operating surplus of corporations made a positive contribution to growth in Quarter 3 2019

UK, Quarter 1 (Jan to Mar) 2018 and Quarter 3 (July to Sept) 2019

Figure 12: Compensation of employees and gross operating surplus of corporations made a positive contribution to growth in Quarter 3 2019

UK, Quarter 1 (Jan to Mar) 2018 and Quarter 3 (July to Sept) 2019



Source: Office for National Statistics - UK National Accounts

### Notes:

- 1. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- 2. Chart shows contribution to nominal GDP quarter-on-quarter growth.
- 3. Components contributions may not sum to total because of rounding.

Gross operating surplus (GOS) of corporations increased by an upwardly revised 1.7% in Quarter 3 2019, reflecting GOS of private non-financial corporations which grew 0.9% (excluding the alignment adjustment). However, the latest Quarterly Economic Survey from the British Chambers of Commerce (BCC) reports that "indicators for business confidence in turnover and profitability among manufacturers dropped to an eight-year low", while the balance of service sector firms confident in turnover and profitability improvements also fell in Quarter 3 2019. Meanwhile, GOS of financial corporations increased by 4.2% in Quarter 3 2019 following a decline of 13.3% in the previous guarter.

### 7. Revisions to GDP

This release includes the processing and gross domestic product (GDP) balancing of a number of annual benchmarks for 2018 including:

- annual International Trade in Services Survey (calendar year 2018)
- financial inquiries surveys (calendar year 2018)
- local government final outturn data for England and for Wales (financial year ending March 2019)
- annual Living Costs and Food survey (LCF) data (financial year ending March 2019)

The impact of the revised annual estimate does not have to be equally apportioned across the four quarters, as statistical consideration has to be given to the pre-existing quarterly path and the impact of seasonal adjustment. These updates will help to improve the quality of our estimates where we are able to replace forecast and short-term estimates with more comprehensive annual survey data.

We have also incorporated Value Added Tax (VAT) turnover data up to Quarter 2 (Apr to June) 2019 to estimate the output of small businesses for some industries in the output approach to gross domestic product (GDP). VAT turnover has only been used to estimate growth rates, with the overall level of output still derived from the Annual Business Survey and other annual benchmark sources.

In addition to the annual benchmarks and integration of VAT turnover, there are also revisions in this release because of the replacement of forecasts with actual survey or external source data and new seasonal adjustment factors.

### Revisions to output

VAT turnover estimates for Quarter 2 2019 have been included in this release for the first time. These affect the Index of Services, Index of Production and Construction output estimates. Revisions to the monthly path for the short-term indicators will become consistent with this publication on 10 January 2020.

Revisions to the insurance (65.1 to 2) industry are because of the incorporation of annual benchmarks from our financial inquiries surveys.

Detailed revisions to the sectors of output are shown in Table AE.

### **Revisions to expenditure components**

Household final consumption expenditure (HHFCE) revisions are because of a number of factors, including updating annual 2018 Living Costs and Food survey (LCF) estimates across a number of Classification of Individual Consumption by Purpose (COICOP) categories. Revisions to net tourism are in part because of the replacement of forecast International Passenger Survey (IPS) estimates from Quarter 2 2018 with actual estimates of the inclusion of updated annual International Trade in Services (ITIS) survey data.

The main reason for revisions to trade estimates was because of the inclusion of the 2018 annual Survey of International Trade in Services (ITIS). This replaces earlier estimates from the quarterly ITIS surveys which have a smaller sample size. The annual ITIS incorporates a larger sample size than the quarterly ITIS survey that is typically used. The inclusion of the 2018 annual ITIS survey resulted in revisions to both goods and services for 2018 and 2019, as changes have been made to the 2019 data rebased on 2018 data.

The annual ITIS survey has also made methodological improvements that resulted in changes to data. Because of the size of these changes, these improvements are not included in this release, until we can take steps to ensure a consistent back series. Further information on the methodological improvements as well as the improved data will be published in 2020. These revisions are consistent with the 10 December 2019 <a href="UK Trade release">UK Trade</a> release.

Revisions to government expenditure and investment are because of the inclusion of new information. Government departments provide updates when actual spend (outturn) data become available and replace budgetary information. The main contributor to revision in this quarter is Central Government departments predominately within public administration. Additionally, there are smaller revisions in Local Government following the inclusion of final outturn data for England and for Wales (financial year ending 2019).

Detailed revisions to the expenditure components are shown in Table AF.

### **Revisions to income components**

Downward revisions to mixed income are due to improved methods as discussed in the article 'A review of households' missed income estimates and plans for upcoming improvements' published on 3 December 2019. Results in this release are largely consistent with the indicative impacts shown in the article, where they differ it is largely due to the incorporation of revised estimates. Latest estimates reflect the impact of the new mixed income method, source data revisions since the previous publication and the resultant change to the seasonally adjusted estimates from Quarter 1 2018.

There have been revisions to the gross operating surplus of financial corporations component because of updated annual benchmark figures for 2018 from our financial inquiries surveys.

Detailed revisions to the income components are shown in Table AG.

# 8. How is the UK economy performing compared with other European and non-European countries?

Table 3: International GDP growth rate comparisons Quarter 1 (Jan to Mar) 2017 to Quarter 3 (July to Sept) 2019

### EU28 EA19 G7 France Germany Italy UK Canada Japan USA

0.5 0.8 0.9
0.9
0.0
0.6
0.9
0.7
0.3
8.0
0.5
0.5

Source: Office for National Statistics and Organisation for Economic Co-operation and Development (OECD)

### Notes

- 1. Table shows quarter-on-quarter percentage change. Back to table
- 2. Data are chained volume measures and are seasonally adjusted. Back to table
- 3. All series except G7 are in national currencies. G7 is in US dollars to allow additivity between countries with differing national currencies. Back to table

All areas included within our international comparison saw positive growth in Quarter 3 (Jul to Sept) 2019. This is a similar narrative as that experienced in Quarter 1 (Jan to Mar) 2019. Both Germany and the UK bounced back from the negative growth of 0.2% they experienced in Quarter 2 (Apr to Jun) 2019. The strongest growth seen in the latest quarter was 0.5% in USA, which remains the same growth as the previous quarter. European Union (EU28) economies grew by an average of 0.3% in Quarter 3 2019, the same as growth experienced in Quarter 3 2018.

G7 countries saw an average 0.4% growth in Quarter 3 2019, the same growth rate as the one seen in Quarter 3 2018. Most G7 countries are above their pre-economic downturn peaks, the exception being Italy where GDP remains 4.9% below the pre-downturn peak (Quarter 1 2008). The USA is still showing the biggest recovery over this period, up to 22.0% since the downturn. Canada is also still showing the second largest recovery, up to 21.1% over the period.

The estimates quoted in this international comparison section are the latest available estimates at the time of preparation of this bulletin, and may subsequently have been revised. The data are gathered from the Organisation for Economic Co-operation and Development's website excluding the data from the UK, which is compiled by the Office for National Statistics (ONS).

### 9. Links to related statistics

### Release content

All data in this bulletin are seasonally adjusted estimates. Non-seasonally adjusted data are available within the UK Economic Accounts (UKEA). These data can be downloaded directly from the UKEA dataset and on the UKEA main aggregates dataset table. Data published in the UKEA reflect data as published on 20 December 2019 and are consistent with the data in this release.

A number of other economic indicators were published on 20 December 2019, these include:

- Business investment
- Quarterly sector accounts
- Balance of payments
- Consumer trends

### **Monthly GDP**

On 10 December 2019, estimates of Monthly GDP were published for October 2019. The Index of Services, Index of Production and Construction output in Great Britain publications covering the period up to October 2019 are also available. The next monthly GDP release (on 13 January 2020) will include data consistent with the revisions seen in this release.

### 10. Quality and methodology

The Gross domestic product (GDP) Quality and Methodology Information report contains important information on:

- the strengths and limitations of the data and how it compares with related data
- uses and users of the data
- how the output was created
- the quality of the output including the accuracy of the data

The national accounts are drawn together using data from many different sources. This ensures that they are comprehensive and provide different perspectives on the economy, for example, sales by retailers and purchases by households.

### Important quality information

There are common pitfalls in interpreting data series and these include:

- expectations of accuracy and reliability in early estimates are often too high
- revisions are an inevitable consequence of the trade-off between timeliness and accuracy
- early estimates are based on incomplete data

Very few statistical revisions arise as a result of "errors" in the popular sense of the word. All estimates, by definition, are subject to statistical "error".

Many different approaches can be used to summarise revisions; the "Accuracy and reliability" section in the Quality and Methodology Information report analyses the mean average revision and the mean absolute revision for GDP estimates over data publication iterations.

### Reaching the GDP balance

The different data content and quality of the three approaches – the output approach, the expenditure approach and the income approach – dictates the approach taken in balancing quarterly data. In the UK, there are more data available on output in the short-term than in either of the other two approaches. However, to obtain the best estimate of GDP (the published figure), the estimates from all three approaches are balanced to produce an average, except in the latest two quarters where the output data takes the lead because of its larger data content.

Information on the methods we use for <u>Balancing the output</u>, income and expenditure approaches to measuring <u>GDP</u> is available.

Alignment adjustments, found in Table M of the <u>quarterly national accounts data tables</u> in this release, have a target limit of plus or minus £2,000 million on any quarter. To achieve a balanced GDP dataset through alignment, balancing adjustments are applied to the components of GDP where required. They are generally applied to the individual components where data content is comparatively weak, or estimates are prone to revision.

The balancing adjustments applied in this quarter are shown in Table 4, the resulting series should be considered accordingly.

Table 4: Balancing adjustments applied to the Quarterly National Accounts dataset UK, Quarter 1 (Jan to Mar) 2018 to Quarter 3 (July to Sept) 2019

GDP measurement approach and component adjustment applied to		Q1 2018	Q2 2018	Q3 2018	Q4 2018	Q1 2019	Q2 2019	Q3 2019
Expenditure								
Trade in Services (exports)	Current prices	-250	-500	250	-	-	250	-
	Chained volume measure	-250	-	250	500	-500	250	-
Trade in Services (imports)	Current prices	-	-	-	-	500	-500	-1000
	Chained volume measure	750	-	-	-500	-	-	-
Changes in inventories	Current prices	-500	-2000	500	1000	-375	750	250
	Chained volume measure	-2000	-	-500	1750	-2250	1500	-750
Acquisition less disposal of valuables	Current prices	-	-	-	-	-125	-	-
	Chained volume measure	-	-	-	-	-750	-	-
Income								
Financial corporations gross operating surplus	Current prices	1750	-	-	-1750	-	-	-

Source: Office for National Statistics

### Notes

- 1. Adjustments are in £ million. Back to table
- 2. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec). Back to table

While some large balancing adjustments have been applied in certain quarters, over 2018 as a whole the adjustments are smaller. These quarterly adjustments have been applied to ensure a more balanced quarterly path across the three measures of GDP.

	Value indices at	current prices		Chained v	olume indices			mplied deflators	3
	Gross domestic product at market prices	Gross value added at basic prices	Gross domestic product at market prices	Gross value added at basic prices	Gross national disposable income at market prices	Market sector gross value added	Gross national expenditure	Gross domestic product at market prices	Gross value added at basic prices
2015 2016 2017 2018	YBEU 96.1 100.0 103.8 107.5	YBEX 96.1 100.0 103.9 107.6	YBEZ 98.1 100.0 101.9 103.3	CGCE 98.1 100.0 102.0 103.3	YBFP 97.9 100.0 103.0 104.3	L48H 97.6 100.0 102.8 104.9	YBFV 98.1 100.0 102.2 104.3	YBGB 97.9 100.0 101.9 104.1	CGBV 98.0 100.0 101.8 104.1
Seasonally a	adjusted								
2016 Q2 Q3 Q4	99.7 100.4 101.7	99.8 100.5 101.7	99.7 100.2 100.8	99.7 100.2 100.9	99.2 100.3 102.0	99.9 100.1 101.0	100.0 100.2 100.7	100.0 100.2 100.9	100.1 100.3 100.8
2017 Q1 Q2 Q3 Q4	102.9 103.3 103.8 105.2	103.0 103.5 103.7 105.3	101.4 101.7 102.0 102.4	101.5 101.8 102.1 102.5	102.9 102.3 103.2 103.8	102.2 102.5 103.0 103.7	102.0 101.8 102.1 102.9	101.5 101.6 101.7 102.7	101.4 101.7 101.6 102.7
2018 Q1 Q2 Q3 Q4	106.0 107.0 108.2 108.6	106.3 106.9 108.3 108.7	102.5 103.0 103.6 103.9	102.6 103.1 103.7 103.9	103.7 104.5 104.5 104.4	103.9 104.6 105.3 105.6	103.5 104.0 104.8 104.9	103.4 103.9 104.4 104.6	103.7 103.7 104.5 104.6
2019 Q1 Q2 Q3	109.8 110.8 111.6	109.9 110.9 111.9	104.5 104.3 104.7	104.5 104.3 104.8	106.0 105.7 105.3	106.2 105.9 106.3	104.7 106.1 106.9	105.0 106.2 106.5	105.1 106.3 106.8
Percentage	change, latest year	on previous yea	ar						
2015 2016 2017 2018	IHYM 3.0 4.1 3.8 3.5	KGL6 3.0 4.0 3.9 3.6	IHYP 2.4 1.9 1.9 1.3	KGM7 2.2 1.9 2.0 1.3	KH6X 2.6 2.1 3.0 1.2	L489 2.7 2.5 2.8 2.0	KH7D 0.1 1.9 2.2 2.1	IHYS 0.6 2.1 1.9 2.1	KGM4 0.8 2.0 1.8 2.2
Percentage	change, latest quar	ter on previous	quarter						
2016 Q2 Q3 Q4	IHYN 1.6 0.6 1.3	KGL8 1.7 0.7 1.2	IHYQ 0.5 0.5 0.6	KGM9 0.5 0.5 0.7	KH6Z 0.6 1.1 1.7	1.0 0.2 0.9	KH7E 0.9 0.2 0.4	IHYT 1.0 0.2 0.7	KGM5 1.2 0.1 0.5
2017 Q1 Q2 Q3 Q4	1.2 0.4 0.4 1.4	1.2 0.5 0.2 1.5	0.6 0.3 0.3 0.4	0.6 0.3 0.3 0.4	0.8 -0.6 0.9 0.6	1.1 0.3 0.5 0.7	1.3 -0.2 0.2 0.8	0.6 0.2 0.1 1.0	0.7 0.2 -0.1 1.2
2018 Q1 Q2 Q3 Q4	0.7 1.0 1.1 0.4	0.9 0.5 1.4 0.4	0.1 0.5 0.6 0.2	0.5 0.6 0.2	-0.1 0.7 - -0.1	0.2 0.7 0.7 0.2	0.6 0.4 0.8	0.6 0.5 0.5 0.2	0.9 - 0.8 0.2
2019 Q1 Q2 Q3	1.0 0.9 0.7	1.1 0.9 0.9	0.6 -0.2 0.4	0.6 -0.2 0.4	1.5 -0.2 -0.5	0.6 -0.3 0.5	-0.2 1.4 0.8	0.4 1.1 0.3	0.5 1.1 0.5
Percentage	change, latest quar	ter on correspo	nding quarter o	previous year					
2016 Q2 Q3 Q4	IHYO 3.8 4.1 4.8	KGM2 3.7 4.1 4.8	IHYR 1.9 1.9 1.8	KGN3 1.8 2.0 2.0	KH73 - 1.9 5.4	L48D 2.2 2.5 3.5	KH7F 1.8 1.7 2.9	IHYU 1.9 2.1 3.0	KGM6 1.9 2.1 2.7
2017 Q1 Q2 Q3 Q4	4.8 3.6 3.4 3.5	5.0 3.7 3.2 3.6	2.2 1.9 1.8 1.6	2.3 2.1 1.9 1.6	4.4 3.1 2.9 1.7	3.2 2.6 2.9 2.7	2.9 1.8 1.8 2.2	2.5 1.6 1.6 1.8	2.6 1.6 1.3 2.0
2018 Q1 Q2 Q3 Q4	2.9 3.6 4.3 3.3	3.3 3.3 4.4 3.2	1.1 1.3 1.6 1.4	1.0 1.3 1.5 1.4	0.8 2.1 1.3 0.6	1.7 2.1 2.3 1.8	1.5 2.1 2.7 1.9	1.9 2.2 2.6 1.8	2.2 2.0 2.9 1.9
2019 Q1 Q2 Q3	3.6 3.5 3.1	3.4 3.8 3.3	2.0 1.2 1.1	1.9 1.2 1.0	2.2 1.2 0.8	2.3 1.2 0.9	1.1 2.1 2.0	1.6 2.2 2.0	1.4 2.6 2.3

<sup>1</sup> Estimates cannot be regarded as accurate to the last digit shown.
2 The growth rates are calculated from the £m series and due to the rounded nature of the index series the growth rates cannot be replicated.
3 Based on the sum of expenditure components of GDP at current prices and

in chained volume terms.

 $\mathfrak{L} \text{ million}$ 

		C	urrent prices			Chained Volume Measures (Reference year 2016						
	Gross national income at market prices	Net income from abroad <sup>2</sup>	Gross domestic product at market prices	less Basic price adjust- ment <sup>3</sup>	Gross value added at basic prices	Gross domestic product at market prices	less Basic price adjust- ment <sup>3</sup>	Gross value added at basic prices	Gross value added excluding oil & gas <sup>4</sup>			
2015 2016 2017 2018	ABMZ 1 873 043 1 947 547 2 046 968 2 116 774	CAES -43 853 -47 931 -24 699 -27 530	YBHA 1 916 896 1 995 478 2 071 667 2 144 304	NTAP 207 571 217 344 224 764 231 722	ABML 1 709 325 1 778 134 1 846 903 1 912 582	ABMI 1 957 920 1 995 478 2 033 234 2 060 494	NTAO 213 742 217 344 219 805 223 392	ABMM 1 744 182 1 778 134 1 813 429 1 837 102	KLS2 1 736 086 1 769 730 1 804 895 1 827 953			
Seasonally a	djusted											
2016 Q2 Q3 Q4	483 509 490 142 499 011	-14 062 -10 569 -8 364	497 571 500 711 507 375	54 081 54 137 55 293	443 490 446 574 452 082	497 593 499 836 503 083	54 559 54 386 54 379	443 035 445 450 448 704	440 959 443 235 446 651			
2017 Q1 Q2 Q3 Q4	509 166 507 982 511 882 517 938	-4 292 -7 552 -5 906 -6 949	513 458 515 534 517 788 524 887	55 757 55 579 56 732 56 696	457 701 459 955 461 056 468 191	505 983 507 255 508 982 511 014	54 682 54 823 55 022 55 278	451 301 452 432 453 960 455 736	449 181 450 296 451 784 453 634			
2018 Q1 Q2 Q3 Q4	522 413 528 203 533 708 532 450	-6 176 -5 641 -6 170 -9 543	528 589 533 844 539 878 541 993	55 957 58 803 58 331 58 631	472 632 475 041 481 547 483 362	511 318 514 011 517 029 518 136	55 377 55 709 56 071 56 235	455 941 458 302 460 958 461 901	453 775 456 025 458 781 460 298			
2019 Q1 Q2 Q3	540 165 546 146 548 011	-7 407 -6 435 -8 661	547 572 552 581 556 672	58 935 59 429 59 124	488 637 493 152 497 548	521 322 520 356 522 525	56 575 56 486 56 739	464 747 463 870 465 786	463 026 461 603 463 530			
Percentage c	hange,latest year on	previous yea	ır									
2015 2016 2017 2018	KH74 2.7 4.0 5.1 3.4		IHYM 3.0 4.1 3.8 3.5		KGL6 3.0 4.0 3.9 3.6	IHYP 2.4 1.9 1.9 1.3		KGM7 2.2 1.9 2.0 1.3	KLH8 2.1 1.9 2.0 1.3			
Percentage c	hange, latest quarter	r on previous	quarter									
2016 Q2 Q3 Q4	KH75 1.8 1.4 1.8		IHYN 1.6 0.6 1.3		KGL8 1.7 0.7 1.2	IHYQ 0.5 0.5 0.6		KGM9 0.5 0.5 0.7	0.5 0.5 0.8			
2017 Q1 Q2 Q3 Q4	2.0 -0.2 0.8 1.2		1.2 0.4 0.4 1.4		1.2 0.5 0.2 1.5	0.6 0.3 0.3 0.4		0.6 0.3 0.3 0.4	0.6 0.2 0.3 0.4			
2018 Q1 Q2 Q3 Q4	0.9 1.1 1.0 -0.2		0.7 1.0 1.1 0.4		0.9 0.5 1.4 0.4	0.1 0.5 0.6 0.2		0.5 0.6 0.2	0.5 0.6 0.3			
2019 Q1 Q2 Q3	1.4 1.1 0.3		1.0 0.9 0.7		1.1 0.9 0.9	0.6 -0.2 0.4		0.6 -0.2 0.4	0.6 -0.2 0.4			
•	hange, latest quarter KH76	r on correspo	nding quarter IHYO	of previous y	<b>/ear</b> KGM2	IHYR		KGN3	KLH9			
2016 Q2 Q3 Q4	2.2 3.8 7.2		3.8 4.1 4.8		3.7 4.1 4.8	1.9 1.9 1.8		1.8 2.0 2.0	1.8 2.0 2.0			
2017 Q1 Q2 Q3 Q4	7.2 5.1 4.4 3.8		4.8 3.6 3.4 3.5		5.0 3.7 3.2 3.6	2.2 1.9 1.8 1.6		2.3 2.1 1.9 1.6	2.3 2.1 1.9 1.6			
2018 Q1 Q2 Q3 Q4	2.6 4.0 4.3 2.8		2.9 3.6 4.3 3.3		3.3 3.3 4.4 3.2	1.1 1.3 1.6 1.4		1.0 1.3 1.5 1.4	1.0 1.3 1.5 1.5			
2019 Q1 Q2 Q3	3.4 3.4 2.7		3.6 3.5 3.1		3.4 3.8 3.3	2.0 1.2 1.1		1.9 1.2 1.0	2.0 1.2 1.1			

<sup>1</sup> Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.
2 Includes employment, entrepreneurial and property income.
3 Taxes on products less subsidies.
4 Calculated by using gross value added at basic prices minus extraction of crude petroleum and natural gas

### Gross value added at chained volume measures basic prices, by category of output 1,2

2016 = 100

			P	roduction			Service industries							2016 = 100
	Agri- culture, forestry, and fishing	Mining & quarrying inc oil & gas extract	Manu- facturing	Electric, gas, steam & air	Water supply, sewerage	Total	Constr- uction	Distri- bution, hotels & restaura- nts	Transport storage and commu- nications	Business services and finance	Govern- ment and other services	Total	Gross value added <sup>4</sup>	Gross value added excluding oil & gas
2016 Weights <sup>3</sup>	7	6	102	15	13	136	61	133	108	339	217	796	1000	995
2015 2016 2017 2018	L2KL 105.9 100.0 105.7 102.5	L2KR 102.0 100.0 101.7 107.1	L2KX 99.8 100.0 102.2 103.1	L2MW 96.4 100.0 98.2 96.7	L2N2 93.3 100.0 102.0 102.5	L2KQ 98.9 100.0 101.7 102.5	L2N8 96.2 100.0 106.4 106.4	L2PZ 96.5 100.0 102.4 105.5	KI8M 97.3 100.0 103.6 107.6	KI8O 97.4 100.0 101.0 102.8	KI8Q 100.5 100.0 101.2 101.9	L2NC 98.0 100.0 101.7 103.7	CGCE 98.1 100.0 102.0 103.3	KLH7 98.1 100.0 102.0 103.3
Seasonally adju	sted													
2016 Q2 Q3 Q4	99.2 99.3 100.9	99.1 103.7 98.0	100.7 99.7 100.5	102.1 99.1 101.6	100.1 100.1 101.4	100.8 99.9 100.6	99.7 100.4 101.7	99.5 99.9 101.6	98.9 100.8 101.5	99.3 100.5 101.0	99.9 99.9 100.1	99.5 100.3 100.9	99.7 100.2 100.9	99.7 100.2 101.0
2017 Q1 Q2 Q3 Q4	105.6 105.7 106.3 105.3	100.9 101.9 103.3 100.6	101.5 101.3 102.3 103.8	97.4 98.4 98.7 98.5	104.5 100.3 101.3 101.9	101.3 100.9 101.8 102.9	106.0 106.2 106.4 107.2	101.8 102.3 102.7 102.9	101.8 103.4 104.0 105.1	100.8 100.6 101.1 101.6	101.0 101.5 101.2 101.1	101.1 101.5 101.8 102.2	101.5 101.8 102.1 102.5	101.5 101.8 102.1 102.5
2018 Q1 Q2 Q3 Q4	103.3 102.3 102.0 102.7	102.1 107.0 110.4 108.9	103.6 103.2 103.3 102.4	100.0 94.9 96.4 95.5	100.1 102.3 104.2 103.3		105.3 106.1 107.2 107.2	103.3 105.3 106.5 107.1	105.0 106.5 108.7 110.0	102.4 102.7 102.9 103.3	101.3 101.7 102.1 102.5	102.6 103.4 104.1 104.6	102.6 103.1 103.7 103.9	102.6 103.1 103.7 104.0
2019 Q1 Q2 Q3	100.9 100.6 100.5	107.6 106.4 106.3	104.8 102.0 102.2	92.8 94.7 93.0	101.8 103.3 105.0	103.4 101.6 101.6	109.1 108.0 109.3	108.3 108.4 108.6	111.5 112.1 112.8	103.0 102.9 103.5	103.0 103.4 103.9	105.0 105.2 105.7	104.5 104.3 104.8	104.7 104.3 104.8
Percentage char	nge, latest	year on pr	evious yea	ar										
2015 2016 2017 2018	L3BB 1.0 -5.5 5.7 -3.0	L3BH 5.1 –2.0 1.7 5.3	L3BN -0.1 0.2 2.2 0.9	L3DM 2.2 3.7 -1.8 -1.6	L3DQ 4.6 7.1 2.0 0.5	L3BG 1.0 1.1 1.7 0.8	L3DW 4.0 3.9 6.4	L3GP 4.0 3.7 2.4 3.0	KI8L 3.7 2.8 3.6 3.8	KI8N 2.1 2.7 1.0 1.8	KI8P 0.7 -0.5 1.2 0.7	L3E2 2.2 2.0 1.7 2.0	KGM7 2.2 1.9 2.0 1.3	KLH8 2.1 1.9 2.0 1.3
Percentage char	nge, latest	quarter on	previous	quarter										
2016 Q2 Q3 Q4	-1.5 0.1 1.6	-0.1 4.6 -5.5	1.7 -1.0 0.8	5.1 -3.0 2.6	1.8 - 1.4	2.0 -0.9 0.7	1.6 0.7 1.3	0.5 0.3 1.8	0.2 1.9 0.7	0.2 1.1 0.6	-0.3 - 0.2	0.1 0.8 0.7	KGM9 0.5 0.5 0.7	0.5 0.5 0.8
2017 Q1 Q2 Q3 Q4	4.7 0.1 0.6 -1.0	3.0 1.0 1.3 –2.6	0.9 -0.1 0.9 1.5	-4.1 0.9 0.3 -0.2	3.0 -4.0 1.0 0.6	0.7 -0.4 0.9 1.1	4.2 0.3 0.1 0.7	0.2 0.5 0.4 0.2	0.2 1.6 0.6 1.0	-0.3 -0.2 0.5 0.5	0.9 0.5 -0.2 -0.2	0.2 0.4 0.3 0.4	0.6 0.3 0.3 0.4	0.6 0.2 0.3 0.4
2018 Q1 Q2 Q3 Q4	-2.0 -1.0 -0.3 0.7	1.5 4.8 3.2 –1.4	-0.2 -0.4 0.1 -0.8	1.6 -5.1 1.6 -0.9	-1.8 2.2 1.8 -0.9	-0.1 -0.4 0.6 -0.9	-1.8 0.8 1.1	0.4 1.9 1.2 0.5	-0.1 1.4 2.0 1.2	0.7 0.3 0.2 0.3	0.2 0.4 0.4 0.4	0.4 0.8 0.7 0.5	0.5 0.6 0.2	0.5 0.6 0.3
2019 Q1 Q2 Q3	-1.8 -0.3 -0.1	-1.1 -1.2 -0.1	2.4 -2.6 0.1	-2.8 2.0 -1.8	-1.4 1.5 1.6	1.3 -1.7 0.1	1.7 -1.0 1.2	1.2 0.1 0.2	0.5	-0.2 -0.1 0.5	0.5 0.4 0.5	0.4 0.2 0.5	0.6 -0.2 0.4	0.6 -0.2 0.4
Percentage char	nge, latest	quarter on	correspo	nding qua	rter of prev	ious ye	ear							
2016 Q2 Q3 Q4	L3ZZ -7.0 -6.8 -3.5	L427 -6.8 1.0 -4.6	L42D 0.6 0.2 1.4	L44C 6.8 2.0 6.8	L44G 6.9 6.0 6.6	L426 1.4 1.0 2.1	L44M 3.4 5.0 4.8	L47F 3.4 3.1 3.9		KIH9 2.6 3.1 2.5	KIH8 -0.4 -0.9 -1.3	L44Q 1.8 2.0 1.8	KGN3 1.8 2.0 2.0	KLH9 1.8 2.0 2.0
2017 Q1 Q2 Q3 Q4	4.9 6.6 7.1 4.4	1.7 2.8 -0.4 2.7	2.4 0.6 2.6 3.3	0.3 -3.7 -0.4 -3.1	6.2 0.2 1.2 0.5	2.5 0.2 2.0 2.3	8.0 6.5 5.9 5.4	2.9 2.8 2.9 1.3	3.1 4.6 3.2 3.5	1.7 1.3 0.6 0.6	0.8 1.6 1.4 1.0	1.8 2.1 1.5 1.2	2.3 2.1 1.9 1.6	2.3 2.1 1.9 1.6
2018 Q1 Q2 Q3 Q4	-2.2 -3.2 -4.1 -2.5	1.2 5.0 6.9 8.2	2.1 1.8 1.0 –1.4	2.7 -3.5 -2.3 -3.1	-4.2 2.0 2.9 1.3	1.5 1.4 1.1 –0.9	-0.7 -0.2 0.8	1.4 2.9 3.7 4.0		1.6 2.1 1.8 1.6	0.3 0.2 0.8 1.4	1.4 1.9 2.2 2.4	1.0 1.3 1.5 1.4	1.0 1.3 1.5 1.5
2019 Q1 Q2 Q3	-2.3 -1.6 -1.4	5.4 -0.6 -3.7	1.2 -1.1 -1.0	-7.2 -0.2 -3.5	1.7 1.0 0.8	0.6 -0.8 -1.3	3.6 1.8 1.9	4.8 3.0 2.0	6.2 5.3	0.6 0.2 0.5	1.7 1.7 1.8	2.4 1.8 1.6	1.9 1.2 1.0	2.0 1.2 1.1

<sup>1</sup> Estimates cannot be regarded as accurate to the last digit shown.

<sup>2</sup> Components of output are valued at basic prices, which excludes taxes and includes subsidies on products.

3 Weights may not sum to the total due to rounding.

<sup>4</sup> This is a balanced index of UK GVA taking into account data from the Income and Expenditure approaches. Thus it will not necessarily be the weighted sum

of the industrial indices.

5 For the most accurate figures on construction, please refer to the Construction output in Great Britain release.

## **B2** Gross value added at chained volume measures basic prices, by category of output<sup>1,2</sup>

2016 = 100

	Service industries										
2016 Weights <sup>3</sup>	Wholesale and retail trade	Transport storage and commu- nications	Accommodation & food services	Financial and insurance activities 72	Real estate	Professional scientific admin & support	Public admin, defence, social security	Education 58	Health and social work	Other services <sup>4</sup>	Total services 796
2015	L2NE	KI8M	L2NQ	L2O6	L2OC	L2OH	L2P8	L2PA	L2PC	L2Q5	L2NC
	95.9	97.3	98.5	96.3	98.0	97.3	102.0	100.8	98.4	102.3	98.0
2016	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2017	102.5	103.6	102.4	99.1	99.0	104.3	100.8	101.2	101.0	102.1	101.7
2018	105.7	107.6	104.9	98.1	99.6	109.0	101.6	101.9	101.5	103.2	103.7
Seasonally adjus	ted										
2016 Q2	99.5	98.9	99.7	98.4	99.7	99.4	99.9	99.8	99.8	100.1	99.5
Q3	99.8	100.8	100.0	102.2	99.9	100.2	99.7	99.6	100.0	100.3	100.3
Q4	101.8	101.5	100.7	101.0	100.6	101.5	99.9	100.1	100.3	99.7	100.9
2017 Q1	101.7	101.8	102.2	99.9	99.3	102.9	100.4	101.5	101.0	101.0	101.1
Q2	102.2	103.4	102.6	99.6	98.9	103.0	101.1	101.2	101.5	102.4	101.5
Q3	102.8	104.0	102.5	98.9	98.8	104.9	100.7	101.2	101.1	102.6	101.8
Q4	103.1	105.1	102.2	98.1	99.1	106.5	100.9	101.0	100.6	102.3	102.2
2018 Q1	103.4	105.0	102.9	99.2	99.5	107.4	100.8	101.1	101.2	102.5	102.6
Q2	105.4	106.5	104.7	98.6	99.7	108.4	101.3	101.7	101.2	103.6	103.4
Q3	106.9	108.7	105.2	97.6	99.6	109.5	102.3	102.0	101.5	103.4	104.1
Q4	107.1	110.0	106.8	96.8	99.7	110.8	102.2	102.7	102.0	103.5	104.6
2019 Q1	108.5	111.5	107.6	95.5	100.0	110.7	103.4	103.8	102.3	102.7	105.0
Q2	108.8	112.1	107.0	94.6	100.2	110.7	103.6	104.6	102.7	102.8	105.2
Q3	109.3	112.8	106.2	95.8	100.3	111.3	103.6	104.6	103.6	104.2	105.7
Percentage chan	ge, latest year	on previou	s year								
2015 2016 2017 2018	L3E4 3.9 4.2 2.5 3.2	KI8L 3.7 2.8 3.6 3.8	L3EG 4.4 1.5 2.4 2.5	L3EU -3.8 3.8 -0.9 -1.1	L3F2 2.8 2.0 -1.0 0.6	L3F7 4.9 2.8 4.3 4.5	L3FW -2.4 -1.9 0.8 0.9	L3FY 1.1 -0.8 1.2 0.7	L3G2 1.7 1.6 1.0 0.4	L3GT 2.3 -2.3 2.1 1.1	L3E2 2.2 2.0 1.7 2.0
Percentage chan	ge, latest quar	ter on previ	ious quarter								
2016 Q2 Q3 Q4	0.6 0.3 2.0	0.2 1.9 0.7	0.1 0.3 0.6	3.9 -1.1	0.1 0.8	0.6 0.8 1.3	-0.7 -0.2 0.2	-0.8 -0.2 0.5	0.2 0.4	0.1 0.2 -0.6	0.1 0.8 0.7
2017 Q1	-0.1	0.2	1.5	-1.1	-1.3	1.4	0.5	1.4	0.6	1.4	0.2
Q2	0.5	1.6	0.4	-0.3	-0.4	0.1	0.7	-0.3	0.5	1.4	0.4
Q3	0.5	0.6	-0.2	-0.7	-0.1	1.8	-0.4	-	-0.4	0.1	0.3
Q4	0.3	1.0	-0.3	-0.8	0.3	1.5	0.2	-0.2	-0.4	-0.2	0.4
2018 Q1 Q2 Q3 Q4	0.3 1.9 1.4 0.2	-0.1 1.4 2.0 1.2	0.7 1.7 0.5 1.5	1.1 -0.6 -1.0 -0.8	0.4 0.2 -0.1 0.1	0.9 0.9 1.1 1.2	-0.1 0.4 1.0	0.1 0.6 0.3 0.8	0.6 -0.1 0.3 0.5	0.2 1.1 -0.2 0.1	0.4 0.8 0.7 0.5
2019 Q1	1.3	1.3	0.7	-1.4	0.2	-0.1	1.1	1.0	0.2	-0.7	0.4
Q2	0.3	0.5	-0.5	-0.9	0.2	-	0.2	0.8	0.4	0.1	0.2
Q3	0.4	0.6	-0.8	1.2	0.1	0.6	-	-	0.8	1.3	0.5
Percentage chan	ge, latest quar	ter on corre	esponding quarte	er of the pre	vious year						
2016 Q2 Q3 Q4	L44S 3.8 3.6 5.0	KII2 1.6 3.1 3.5	L456 2.0 1.4 -0.1	L45K 3.9 9.5 3.4	L45Q 2.0 1.1 1.5	L45V 2.6 2.0 3.1	L46M -2.3 -1.8 -1.7	L46O -0.6 -1.6 -1.5	L46Q 1.5 0.7 0.7	L47J -1.6 -1.9 -4.6	L44Q 1.8 2.0 1.8
2017 Q1	2.9	3.1	2.6	1.5	-0.4	4.1	-0.2	0.9	1.2	1.1	1.8
Q2	2.7	4.6	2.9	1.3	-0.8	3.6	1.2	1.4	1.6	2.3	2.1
Q3	3.0	3.2	2.4	-3.2	-1.1	4.7	1.0	1.6	1.1	2.3	1.5
Q4	1.2	3.5	1.5	-2.9	-1.5	4.9	1.1	0.9	0.3	2.7	1.2
2018 Q1	1.7	3.2	0.7	-0.7	0.2	4.4	0.4	-0.4	0.3	1.5	1.4
Q2	3.2	3.0	2.0	-1.0	0.8	5.2	0.2	0.4	-0.3	1.2	1.9
Q3	4.0	4.5	2.7	-1.3	0.8	4.4	1.6	0.8	0.4	0.8	2.2
Q4	3.9	4.7	4.5	-1.3	0.6	4.1	1.3	1.7	1.4	1.1	2.4
2019 Q1	4.9	6.2	4.5	-3.7	0.5	3.0	2.5	2.6	1.0	0.2	2.4
Q2	3.2	5.3	2.3	-4.0	0.5	2.1	2.3	2.9	1.5	-0.8	1.8
Q3	2.2	3.8	0.9	-1.8	0.6	1.6	1.3	2.6	2.1	0.8	1.6

Estimates cannot be regarded as accurate to the last digit shown.
 Components of output are valued at basic prices, which excludes taxes and includes subsidies on products.
 Weights may not sum to the total due to rounding.
 Comprising sections R, S and T of SIC(2007).

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		Nat	ional expend	diture on g	joods and	services a	at market p	rices							
	Final cons	umption e	xpenditure		Gross	capital fo	rmation							Statisti-	
	Househol- ds	Non-prof- it instit- utions <sup>2</sup>	governme-	fixed	investme-		adjustme-	Acquisit- ions less disposals of valuables <sup>5</sup>	Total	Total exports	Gross final expen- diture	less Total imports	Trade balance <sup>6</sup>	cal discre- pancy	Gross domestic product at market prices
2015 2016 2017 2018	ABJQ 1 189 246 1 252 934 1 300 305 1 356 650	HAYE 46 637 46 117 46 560 47 353	NMRP 373 675 381 522 386 667 396 230	NPQS 324 623 343 694 357 080 362 639	204 945	CAEX 9 213 3 580 4 727 3 132		–47 1 245	YBIL 1 943 354 2 027 800 2 096 584 2 168 986	530 049 2 567 499 2 629 085 2	2 595 299 2 725 669	599 822 654 212	-32 323	- 1 210	YBHA 1 916 896 1 995 478 2 071 667 2 144 304
Seasona	ally adjusted	d													
2016 Q2 Q3 Q4	316 633	11 548 11 459 11 453	95 240 95 635 96 021	85 457 87 250 87 102	48 768 49 931 49 436	-22 819 2 651	-954 1 861 -1 984	-1 238 2 700 -1 884		139 552 141 260 152 847	642 729 655 756 665 913	155 046	-5 606 -13 786 -5 691	_ 1 _	497 571 500 711 507 375
2017 Q1 Q2 Q3 Q4	325 010	11 501 11 623 11 679 11 757	96 497 95 869 96 670 97 631	87 774 89 125 89 686 90 495	50 752 51 268 51 562 51 363	3 148 581 266 732	1 863 -1 967 -349 453	-373 321 420 877	521 453 523 731	153 417 157 655 159 024 158 989	674 408 679 108 682 755 689 398	163 473 164 956	-7 428 -5 818 -5 932 -5 949	-105 -101 -11 427	513 458 515 534 517 788 524 887
2018 Q1 Q2 Q3 Q4	337 844 341 414	11 785 11 839 11 861 11 868	98 024 98 355 99 472 100 379	89 701 90 624 91 009 91 305	51 512 51 352 50 979 50 858	-783 -1 -77 3 993	-739 1 620 -2 085 1 204	556 1 287 1 041 98	539 948 544 720	159 293 162 417 166 610 168 158	693 061 702 365 711 330 718 708	169 332 172 861	-5 860 -6 915 -6 251 -10 761	681 811 1 409 2 204	528 589 533 844 539 878 541 993
2019 Q1 Q2 Q3		11 897 11 934 11 981	102 214 104 239 104 390	93 448 93 693 94 813	51 859 52 650 52 689	4 997 3 455 –5 264	-1 655 1 319 -1 924	10 798 986 –227	561 433	167 962 162 170 175 206	736 202 723 603 730 375	173 076			547 572 552 581 556 672
Percenta	age change	, latest ye	ar on previ	ous year											
2015 2016 2017 2018	KGY7 2.9 5.4 3.8 4.3	KGZ8 4.0 -1.1 1.0 1.7	KH2C 1.2 2.1 1.3 2.5	KG6O 6.5 5.9 3.9 1.6	KG6N 9.6 6.8 4.6 –0.1				KGX3 2.9 4.3 3.4 3.5	KH2O -0.1 7.1 10.9 4.4	KGV7 2.3 4.9 5.0 3.7	KH3H - 7.8 9.1 4.9			IHYM 3.0 4.1 3.8 3.5
Percenta	age change	, latest qu	arter on pr	evious q	uarter										
2016 Q2 Q3 Q4	1.4	KGZ9 -0.9 -0.8 -0.1	KH2D 0.6 0.4 0.4	KG6W 1.9 2.1 –0.2	KG6V 1.9 2.4 –1.0				KGX4 1.2 2.2 –0.3	4.3	KGV8 1.9 2.0 1.5	KH3I 2.9 6.8 2.3			IHYN 1.6 0.6 1.3
2017 Q1 Q2 Q3 Q4	0.5	0.4 1.1 0.5 0.7	0.5 -0.7 0.8 1.0	0.8 1.5 0.6 0.9	2.7 1.0 0.6 -0.4				1.5 0.1 0.4 1.3	2.8 0.9	1.3 0.7 0.5 1.0	1.5 1.6 0.9			1.2 0.4 0.4 1.4
2018 Q1 Q2 Q3 Q4	1.0	0.2 0.5 0.2 0.1	0.3	-0.9 1.0 0.4 0.3	0.3 -0.3 -0.7 -0.2				0.6 1.2 0.9 1.1		0.5 1.3 1.3 1.0	0.1 2.5 2.1 3.5			0.7 1.0 1.1 0.4
2019 Q1 Q2 Q3	0.6	0.2 0.3 0.4	2.0	2.3 0.3 1.2	2.0 1.5 0.1				3.2 -1.2 -1.1	-3.4	2.4 -1.7 0.9	6.7 -9.3 1.5			1.0 0.9 0.7
Percenta	age change			•	٠.	er of prev	ious year								
2016 Q2 Q3 Q4	KGY9 5.5 5.8 5.2	KH22 -0.9 -2.2 -2.2	2.3	KG76 5.1 8.2 5.7	KG75 6.7 9.5 5.1				KGX5 4.2 5.4 4.8	3.3 9.2	KGV9 4.0 6.2 6.8	KH3J 4.6 13.8 13.7			IHYO 3.8 4.1 4.8
2017 Q1 Q2 Q3 Q4	3.8	-1.3 0.6 1.9 2.7	2.0 0.7 1.1 1.7	4.6 4.3 2.8 3.9					4.8 3.6 1.8 3.4	12.6	6.9 5.7 4.1 3.5	14.0 12.6 6.4 4.0			4.8 3.6 3.4 3.5
2018 Q1 Q2 Q3 Q4	4.3 5.0	2.5 1.9 1.6 0.9	2.6	2.2 1.7 1.5 0.9	1.5 0.2 -1.1 -1.0				2.5 3.5 4.0 3.8	3.0 4.8	2.8 3.4 4.2 4.3	4.8			2.9 3.6 4.3 3.3
2019 Q1 Q2 Q3	2.7	1.0 0.8 1.0		4.2 3.4 4.2					6.5 4.0 1.9	-0.2	6.2 3.0 2.7				3.6 3.5 3.1

<sup>1</sup> Estimates are given to the nearest  ${\mathfrak L}$  million but cannot be regarded as accurate to this degree.

<sup>5</sup> Acquisitions less disposals of valuables can be a volatile series due to the inclusion of non-monetary gold, but any volatility is likely to be GDP neutral as

<sup>2</sup> Non-profit institutions serving households.
3 A further breakdown of business investment can be found in the 'Business investment in the UK' bulletin.
4 Quarterly alignment adjustment included in this series.

\*\*Control of investing gold, but any voicinity is likely to be GBI flexible as this is offset in UK trade figures.

Trade balance is calculated by using exports of goods and services minus imports of goods and services.

### Gross domestic product by category of expenditure: chained volume measures<sup>1</sup>

Reference year 2016, £ million

												F	Reference	year 201	16, £ million
		Nati	onal expen	diture on g	goods and	services a	at market p	rices							
	Househol-	Non-prof- it	General governme-	fixed	Of which business investme-		Of which alignment adjustme-	Acquisit- ions less disposals of valuables <sup>5</sup>	Total	Total exports	Gross final expen- diture	less Total imports	Trade balance <sup>6</sup>	pancy	Gross domestic product at market prices
2015 2016 2017 2018	ABJR 1 206 496 1 252 934 1 281 722 1 302 614	HAYO 46 830 46 117 46 042 46 133	NMRY 377 900 381 522 382 508 384 153	343 690 349 306	195 973	CAFU 16 067 3 580 -8 974 -5 494	DMUM -1 1 - -	-48 1 149	YBIM 1 980 191 2 027 800 2 051 749 2 079 314	567 499 2 602 123 2	2 595 299 2 653 872	599 822 620 838	-32 323 -18 715	- 1 200	ABMI 1 957 920 1 995 478 2 033 234 2 060 494
Seasona	ally adjusted	t													
2016 Q2 Q3 Q4	315 828	11 543 11 429 11 387	95 290 95 386 95 477	85 673 86 818 86 301	48 954 49 745 48 801	-398 3 154 -113	-961 1 852 -1 972	-1 509 2 989 -1 326	503 159 513 262 509 638	138 543	645 294 651 896 656 565	152 072	-5 534 -13 529 -6 484	_ 1 _	497 593 499 836 503 083
2017 Q1 Q2 Q3 Q4	321 032	11 466 11 519 11 489 11 568	95 419 95 460 95 724 95 905	86 336 87 551 87 218 88 201	49 910 50 490 50 603 50 705	-577 -2 232 -2 784 -3 381	1 833 -1 937 -342 446	-636 42 519 1 224	510 905 512 127 513 197 515 520	151 190 152 771	658 561 663 317 665 968 666 026	155 962 156 975	-4 818 -4 772 -4 204 -4 921		505 983 507 255 508 982 511 014
2018 Q1 Q2 Q3 Q4	326 716	11 600 11 501 11 513 11 519	95 497 95 430 95 991 97 235	87 169 86 964 87 245 87 143	50 275 49 859 49 411 49 136	-2 706 -957 -2 985 1 154	-713 1 560 -1 997 1 150	538 1 099 1 081 672	515 488 519 334 519 560 524 932	150 647 154 133	666 510 669 981 673 693 678 640	156 751 158 013	-4 828 -6 104 -3 880 -8 903	781 1 349	511 318 514 011 517 029 518 136
2019 Q1 Q2 Q3		11 491 11 383 11 488	98 217 99 354 98 715	88 087 87 601 87 746	49 619 49 659 49 677	3 181 360 –8 400	-1 576 1 242 -1 805	13 866 994 –551	542 704 529 056 519 236	147 799	696 840 676 855 678 746	158 433			521 322 520 356 522 525
Percenta	age change,	, latest ye	ar on previ	ious year											
2015 2016 2017 2018	KGZ5 2.9 3.8 2.3 1.6	KH26 4.1 -1.5 -0.2 0.2	KH2I 1.8 1.0 0.3 0.4	KG7N 3.7 3.6 1.6 –0.2	2.9				KGX9 2.9 2.4 1.2 1.3	KH2U 3.8 2.7 6.1 1.2	KGW5 3.1 2.5 2.3 1.3	KH3N 5.4 4.4 3.5 2.0			IHYP 2.4 1.9 1.9 1.3
Percenta	age change,	, latest qu	arter on pi	revious q	uarter										
2016 Q2 Q3 Q4	1.2	KH27 -1.8 -1.0 -0.4	KH2J -0.1 0.1 0.1	KG7Q 0.9 1.3 –0.6	1.6				KGY2 0.3 2.0 –0.7	KH2V 1.7 –2.5 6.1	KGW6 0.6 1.0 0.7	KH3O 0.8 3.0 0.9			IHYQ 0.5 0.5 0.6
2017 Q1 Q2 Q3 Q4	0.3	0.7 0.5 -0.3 0.7	-0.1 - 0.3 0.2						0.2 0.2 0.2 0.5	0.4 2.4 1.0 -1.5	0.3 0.7 0.4 -	-0.7 2.3 0.6 -1.0			0.6 0.3 0.3 0.4
2018 Q1 Q2 Q3 Q4	0.4	0.3 -0.9 0.1 0.1	-0.4 -0.1 0.6 1.3	-0.2 0.3	-0.8				0.7 - 1.0	0.3 -0.2 2.3 -0.3	0.1 0.5 0.6 0.7	0.3 0.6 0.8 2.9			0.1 0.5 0.6 0.2
2019 Q1 Q2 Q3	0.5	-0.2 -0.9 0.9	1.0 1.2 –0.6	-0.6					3.4 -2.5 -1.9	-4.1	2.7 -2.9 0.3	-10.8			0.6 -0.2 0.4
Percenta	age change,	, latest qu		-	ding quart	er of prev	ious year								
2016 Q2 Q3 Q4	3.8	KH28 -2.0 -2.6 -3.4	KH2K 0.8 0.2 0.5	3.1 5.7	4.5 6.7				KGY3 2.3 3.7 1.8	KH2W 2.5 1.1 5.3	KGW7 2.3 3.1 2.6	3.9 7.3			IHYR 1.9 1.9 1.8
2017 Q1 Q2 Q3 Q4	2.5	-2.5 -0.2 0.5 1.6	0.1 0.2 0.4 0.4	0.5	3.1 1.7				1.8 1.8 - 1.2	10.3	2.7 2.8 2.2 1.4	5.6 3.2			2.2 1.9 1.8 1.6
2018 Q1 Q2 Q3 Q4	1.7	1.2 -0.2 0.2 -0.4	0.1 - 0.3 1.4		-1.2 -2.4				0.9 1.4 1.2 1.8	2.3 -0.4 0.9 2.1	1.2 1.0 1.2 1.9	0.5 0.7			1.1 1.3 1.6 1.4
2019 Q1 Q2 Q3	1.3	-0.9 -1.0 -0.2	2.8 4.1 2.8	0.7					5.3 1.9 –0.1	2.1 -1.9 3.5	4.6 1.0 0.8	1.1			2.0 1.2 1.1

<sup>1</sup> Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.

<sup>2</sup> Non-profit institutions serving households.

<sup>3</sup> A further breakdown of business investment can be found in the 'Business investment in the UK' bulletin.

<sup>4</sup> Quarterly alignment adjustment included in this series.

<sup>5</sup> Acquisitions less disposals of valuables can be a volatile series due to the inclusion of non-monetary gold, but any volatility is likely to be GDP neutral as this is offset in UK trade figures. During quality assurance we identified an inconsistent use of deflator for estimates of non-monetary gold between valuables and trade. There is no impact on headline GDP. We will align these deflators at the next available opportunity.

6 Trade balance is calculated by using exports of goods and services minus impact of reade and consider.

ports of goods and services.

		Compen- sation of employees		Gro	oss operating	surplus of	corporation	าร					
	Wages and Salaries	Employers social contribut- ions	Total	Private non-finan- cial corporati- ons <sup>2</sup>		Financial corporations	Public corporati- ons	Total <sup>3</sup>	Other income <sup>4</sup>	Gross value added at factor cost	Taxes on products & production less subsidies	Statistic- al discrepan- cy (income)	Gross domestic product at market prices
2015 2016 2017 2018	DTWL 774 210 802 669 833 103 873 469		DTWM 929 430 967 724 1 009 150 1 053 704	CAER 344 401 353 011 366 438 379 791	DMUQ - - -	NHCZ 50 152 56 652 61 216 57 903	CAEQ 17 523 17 986 16 899 11 075	427 649		CGCB 1 682 577 1 751 690 1 818 482 1 883 084	CMVL 234 319 243 788 252 976 259 705	GIXQ - 209 1 515	YBHA 1 916 896 1 995 478 2 071 667 2 144 304
Seasonal	ly adjusted												
2016 Q2 Q3 Q4	200 189 202 242 202 879	41 176 41 990 42 728	241 365 244 232 245 607	86 884 86 370 92 591	-799 -1 791 1 827	14 518 15 355 12 543	4 500	105 893 106 225 109 629	89 411 89 364 90 341	436 669 439 821 445 577	60 902 60 890 61 798	- - -	497 571 500 711 507 375
2017 Q1 Q2 Q3 Q4	203 787 207 471 209 600 212 245	43 667 44 043 44 657 43 680	247 454 251 514 254 257 255 925	94 290 89 203 89 380 93 565	126 -241 44 71	15 040 16 443 14 235 15 498	4 476 4 339		90 479 90 747 91 300 92 253	451 687 452 383 453 511 460 901	61 738 63 087 64 175 63 976	33 64 102 10	513 458 515 534 517 788 524 887
2018 Q1 Q2 Q3 Q4	215 613 216 493 219 413 221 950	43 267 44 473 45 569 46 926	258 880 260 966 264 982 268 876	95 395 93 195 96 688 94 513	1 960 -403 431 -1 988	15 342 15 445 14 091 13 025	2 856 2 719	113 550 111 496 113 498 110 225	93 255 94 679 95 570 97 107	465 685 467 141 474 050 476 208	62 499 66 093 65 406 65 707	405 610 422 78	528 589 533 844 539 878 541 993
2019 Q1 Q2 Q3	222 847 225 369 227 136	47 123 48 789 49 787	269 970 274 158 276 923	95 930 97 767 99 065	-1 756 547 977	14 424 12 507 13 030	2 815	113 142 113 089 115 018	98 649 97 898 97 759	481 761 485 145 489 700	65 747 67 057 66 253	64 379 719	547 572 552 581 556 672
Percentag	ge change, la	test year on	previous	year									
2015 2016 2017 2018	CWNH 3.2 3.7 3.8 4.8	CWNE 0.7 6.3 6.7 2.4	KGI3 2.7 4.1 4.3 4.4	KH59 4.2 2.5 3.8 3.6		KH5L -15.3 13.0 8.1 -5.4	KH53 5.3 2.6 –6.0 –34.5	KH4V 1.4 3.8 4.0 0.9	KH6T 5.5 4.5 2.4 4.3	KH6N 3.0 4.1 3.8 3.6	KH65 2.9 4.0 3.8 2.7		IHYM 3.0 4.1 3.8 3.5
Percentag	ge change, la	test quarter	on previo	us quarter									
2016 Q2 Q3 Q4	CWNI 1.4 1.0 0.3	CWNF 5.1 2.0 1.8	KGI4 2.0 1.2 0.6	KH5A -0.3 -0.6 7.2		KH5M 2.0 5.8 –18.3	KH54 -0.2 0.2 -0.1	KH4W - 0.3 3.2	KH6U 2.5 -0.1 1.1	KH6O 1.6 0.7 1.3	KH66 1.2 - 1.5		IHYN 1.6 0.6 1.3
2017 Q1 Q2 Q3 Q4	0.4 1.8 1.0 1.3	2.2 0.9 1.4 –2.2	0.8 1.6 1.1 0.7	1.8 -5.4 0.2 4.7		19.9 9.3 –13.4 8.9	-1.6 1.2 -3.1 -15.6	3.8 -3.2 -2.0 4.4	0.2 0.3 0.6 1.0	1.4 0.2 0.2 1.6	-0.1 2.2 1.7 -0.3		1.2 0.4 0.4 1.4
2018 Q1 Q2 Q3 Q4	1.6 0.4 1.3 1.2	-0.9 2.8 2.5 3.0	1.2 0.8 1.5 1.5	2.0 -2.3 3.7 -2.2		-1.0 0.7 -8.8 -7.6	-23.1 1.5 -4.8 -1.2	0.7 -1.8 1.8 -2.9	1.1 1.5 0.9 1.6	1.0 0.3 1.5 0.5	-2.3 5.8 -1.0 0.5		0.7 1.0 1.1 0.4
2019 Q1 Q2 Q3	0.4 1.1 0.8	0.4 3.5 2.0	0.4 1.6 1.0	1.5 1.9 1.3		10.7 -13.3 4.2	1.0	2.6 - 1.7	1.6 -0.8 -0.1	1.2 0.7 0.9	0.1 2.0 -1.2		1.0 0.9 0.7
Percentag	ge change, la	test quarter	on corres	ponding qu	uarter of pre	vious year							
2016 Q2 Q3 Q4	CWNJ 3.9 4.5 4.3	CWNG 6.2 9.0 8.4	KGI5 4.3 5.2 5.0	KH5B -0.9 -2.7 6.6		KH5N 16.8 52.4 -4.7	2.7 2.0	KH4X 1.3 2.9 5.0	KH6V 5.4 3.2 4.6	KH6P 3.8 4.2 4.9	KH67 3.8 2.7 4.1		IHYO 3.8 4.1 4.8
2017 Q1 Q2 Q3 Q4	3.3 3.6 3.6 4.6	11.5 7.0 6.4 2.2	4.6 4.2 4.1 4.2	8.2 2.7 3.5 1.1		5.6 13.3 -7.3 23.6	-0.3 -3.6	7.4 4.0 1.6 2.8	3.8 1.5 2.2 2.1	5.1 3.6 3.1 3.4	2.6 3.6 5.4 3.5		4.8 3.6 3.4 3.5
2018 Q1 Q2 Q3 Q4	5.8 4.3 4.7 4.6	-0.9 1.0 2.0 7.4	4.6 3.8 4.2 5.1	1.2 4.5 8.2 1.0		2.0 -6.1 -1.0 -16.0	-36.4 -36.2 -37.3	-0.2 1.2 5.1 -2.2	3.1 4.3 4.7 5.3	3.1 3.3 4.5 3.3	1.2 4.8 1.9 2.7		2.9 3.6 4.3 3.3
2019 Q1 Q2 Q3	3.4 4.1 3.5	8.9 9.7 9.3	4.3 5.1 4.5	0.6 4.9 2.5		-6.0 -19.0 -7.5	-0.9 -1.4	-0.4 1.4 1.3	5.8 3.4 2.3	3.5 3.9 3.3	5.2 1.5 1.3		3.6 3.5 3.1

<sup>2</sup> Quarterly alignment adjustment included in this series.

<sup>1</sup> Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.
2 Quarterly alignment adjustment included in this series.
3 Includes the operating surplus of financial corporations, private non-financial corporations and public corporations.
4 Includes mixed income and the operating surplus of the non-corporate sector.

### Household final consumption expenditure by purpose Current prices

£ million

		UK NATIONAL <sup>2</sup>													
			UK DOMESTIC <sup>3</sup>												
	Total	Net tourism	Total	&	&	Clothing & footwear	Housing	Household goods & services	Health	Transport	Commu- nication	Recreation & culture	Education	Restau- rants & hotels	Miscell- aneous
COICOP1	-	-	0	01	02	03	04	05	06	07	08	09	10	11	12
2015 2016 2017 2018		13 923 13 958	ZAKV 1 180 778 1 239 011 1 286 347 1 340 788		ZAKX 40 893 40 997 41 760 44 434	64 769 66 910	ZAVN 318 645 335 515 337 077 347 462	51 384 54 318 59 458	ZAWB 20 820 21 974 24 223 26 528	ZAWL 159 196 166 828 172 782 183 896	ZAWV 20 443 21 445 21 898 21 538	ZAWZ 125 126 133 419 143 423 149 854	27 918 30 427	ZAXR 115 057 119 941 123 102 124 693	156 649 164 749
Seasonally adjusted															
2016 Q2 Q3 Q4	312 192 316 633 317 723	3 622 4 935 2 895	308 570 311 698 314 828	23 640 24 016 24 231	10 326 10 263 10 230	16 015 16 129 16 522	83 849	13 476 13 682 14 020	5 470 5 476 5 535	41 453 42 036 42 584	5 343 5 401 5 397	33 336 33 518 33 694	6 970 6 985 7 006	29 868 29 993 30 662	38 717 40 350 39 941
2017 Q1 Q2 Q3 Q4	322 444 323 934 325 010 328 917	3 704 3 096 3 302 3 856	318 740 320 838 321 708 325 061	24 658 25 026 25 245 25 609	10 183 10 475 10 464 10 638	16 751 16 758 16 714 16 687	84 048 83 921 84 209 84 899	14 268 14 918 15 167 15 105	5 799 6 070 6 125 6 229	43 704 42 359 42 680 44 039	5 393 5 491 5 524 5 490	35 014 35 913 36 076 36 420	7 563 7 591 7 622 7 651	30 492 30 708 31 053 30 849	40 867 41 608 40 829 41 445
2018 Q1 Q2 Q3 Q4	334 485 337 844 341 414 342 907	3 336 3 960 4 629 3 937	331 149 333 884 336 785 338 970	25 876 25 989 26 201 26 312	10 773 11 197 11 187 11 277	16 592 16 775 17 017 17 115	86 772 86 189 87 096 87 405	15 901 16 261 16 620 16 794	6 455 6 534 6 733 6 806	45 645 46 066 45 896 46 289	5 414 5 349 5 332 5 443	36 878 37 333 37 664 37 979	7 725 7 781 7 817 7 867	30 800 31 151 31 069 31 673	42 318 43 259 44 153 44 010
2019 Q1 Q2 Q3	344 886 347 126 349 476	4 341 4 865 4 248	340 545 342 261 345 228	26 457 26 658 26 838	11 360 11 285 11 425	17 468 17 711 17 955	87 736 89 176 89 126	16 973 17 236 17 200	6 897 6 854 6 894	46 292 46 728 47 172	5 472 5 458 5 489	38 115 38 210 38 768	7 900 7 930 7 960	31 669 31 698 32 379	44 206 43 317 44 022
Percentage	e change, lat	est year	on previo	us year											
2015 2016 2017 2018	KGY7 2.9 5.4 3.8 4.3		KG6U 2.8 4.9 3.8 4.2	KG9N -2.1 4.2 5.6 3.8	KGF3 -3.1 0.3 1.9 6.4	KGF9 4.8 3.7 3.3 0.9	KGG7 3.9 5.3 0.5 3.1	KGH5 6.5 5.7 9.5 10.3	KGI6 1.7 5.5 10.2 9.5	KGJ4 -0.2 4.8 3.6 6.4	KGK2 0.4 4.9 2.1 –1.6	KGK8 6.1 6.6 7.5 4.5	KGB2 10.9 7.8 9.0 2.5	KGC6 3.8 4.2 2.6 1.3	KGE2 2.3 4.8 5.2 5.5
Percentage	e change, lat	est qua	rter on pre	vious qu	arter										
2016 Q2 Q3 Q4	KGY8 1.9 1.4 0.3		KG74 1.5 1.0 1.0	KG9R 1.2 1.6 0.9	KGF4 1.5 -0.6 -0.3	KGG2 -0.5 0.7 2.4	KGG8 1.5 –0.1 1.4	KGH6 2.6 1.5 2.5	KGI7 -0.4 0.1 1.1	KGJ5 1.7 1.4 1.3	KGK3 0.7 1.1 –0.1	KGK9 1.4 0.5 0.5	KGB3 0.2 0.2 0.3	KGC7 1.5 0.4 2.2	KGE3 2.9 4.2 –1.0
2017 Q1 Q2 Q3 Q4	1.5 0.5 0.3 1.2		1.2 0.7 0.3 1.0	1.8 1.5 0.9 1.4	-0.5 2.9 -0.1 1.7	1.4 - -0.3 -0.2	-1.1 -0.2 0.3 0.8	1.8 4.6 1.7 -0.4	4.8 4.7 0.9 1.7	2.6 -3.1 0.8 3.2	-0.1 1.8 0.6 -0.6	3.9 2.6 0.5 1.0	8.0 0.4 0.4 0.4	-0.6 0.7 1.1 -0.7	2.3 1.8 -1.9 1.5
2018 Q1 Q2 Q3 Q4	1.7 1.0 1.1 0.4		1.9 0.8 0.9 0.6	1.0 0.4 0.8 0.4	1.3 3.9 -0.1 0.8	-0.6 1.1 1.4 0.6	2.2 -0.7 1.1 0.4	5.3 2.3 2.2 1.0	3.6 1.2 3.0 1.1	3.6 0.9 -0.4 0.9	-1.4 -1.2 -0.3 2.1	1.3 1.2 0.9 0.8	1.0 0.7 0.5 0.6	-0.2 1.1 -0.3 1.9	2.1 2.2 2.1 –0.3
2019 Q1 Q2 Q3	0.6 0.6 0.7		0.5 0.5 0.9	0.6 0.8 0.7	0.7 -0.7 1.2	2.1 1.4 1.4	0.4 1.6 –0.1	1.1 1.5 –0.2	1.3 -0.6 0.6	0.9 1.0	0.5 -0.3 0.6	0.4 0.2 1.5	0.4 0.4 0.4	0.1 2.1	0.4 -2.0 1.6
Percentage	e change, lat	est qua		•	٠.	•	•								
2016 Q2 Q3 Q4	KGY9 5.5 5.8 5.2		KG7C 5.1 4.9 5.0	KG9V 3.8 5.1 4.9	KGF5 1.7 0.9	KGG3 2.5 2.1 4.0	KGG9 5.8 4.1 6.3	KGH7 6.8 6.6 4.4	KGI8 6.2 5.2 1.1	KGJ6 4.8 3.9 4.8	KGK4 4.6 6.6 4.7	KGL2 7.1 6.1 4.7	KGB4 9.8 8.2 2.2	KGC8 4.9 3.6 4.7	KGE4 3.4 8.7 5.8
2017 Q1 Q2 Q3 Q4	5.2 3.8 2.6 3.5		4.9 4.0 3.2 3.3	5.6 5.9 5.1 5.7	1.4 2.0 4.0	4.0 4.6 3.6 1.0	1.6 - 0.4 -0.1	8.6 10.7 10.9 7.7	5.6 11.0 11.9 12.5	7.2 2.2 1.5 3.4	1.7 2.8 2.3 1.7	6.5 7.7 7.6 8.1	8.7 8.9 9.1 9.2	3.7 2.8 3.5 0.6	8.6 7.5 1.2 3.8
2018 Q1 Q2 Q3 Q4	3.7 4.3 5.0 4.3		3.9 4.1 4.7 4.3	4.9 3.8 3.8 2.7	5.8 6.9 6.9	-0.9 0.1 1.8 2.6	3.2 2.7 3.4 3.0	11.4 9.0 9.6 11.2	11.3 7.6 9.9 9.3	4.4 8.8 7.5 5.1	0.4 -2.6 -3.5 -0.9	5.3 4.0 4.4 4.3	2.1 2.5 2.6 2.8	1.0 1.4 0.1 2.7	3.6 4.0 8.1 6.2
2019 Q1 Q2 Q3	3.1 2.7 2.4		2.8 2.5 2.5	2.2 2.6 2.4	5.4 0.8 2.1	5.3 5.6 5.5	1.1 3.5 2.3	6.7 6.0 3.5	6.8 4.9 2.4	1.4 1.4 2.8	1.1 2.0 2.9	3.4 2.3 2.9	2.3 1.9 1.8	2.8 1.8 4.2	4.5 0.1 –0.3

<sup>1</sup> ESA 10 Classification of Individual Consumption by Purpose. 2 Final Consumption by UK Households in the UK & abroad.

<sup>3</sup> Final consumption expenditure in the UK by UK & foreign households.

## **E2** Household final consumption expenditure (goods and services) Current prices

£ million

				UK N	ATIONAL <sup>2</sup>			
					UK	DOMESTIC <sup>3</sup>		
						Goods		
	Total	Net tourism	Total	Total	Durable goods	Semi- durable goods	Non- durable goods	Services
COICOP1					D	SD	ND	S
2015 2016 2017 2018	ABJQ 1 189 246 1 252 934 1 300 305 1 356 650	ABTF 8 468 13 923 13 958 15 862	ZAKV 1 180 778 1 239 011 1 286 347 1 340 788	UTIF 477 119 497 251 521 294 547 777	UTIB 111 270 119 915 123 088 128 348	UTIR 120 780 125 648 135 344 140 199	UTIJ 245 069 251 688 262 862 279 230	UTIN 703 659 741 760 765 053 793 011
Seasonally adjus	sted							
2016 Q2 Q3 Q4	312 192 316 633 317 723	3 622 4 935 2 895	308 570 311 698 314 828	124 057 124 134 126 464	30 012 30 030 30 022	31 216 31 194 32 086	62 829 62 910 64 356	184 513 187 564 188 364
2017 Q1 Q2 Q3 Q4	322 444 323 934 325 010 328 917	3 704 3 096 3 302 3 856	318 740 320 838 321 708 325 061	128 370 129 378 130 759 132 787	30 457 30 337 31 148 31 146	33 263 33 719 33 947 34 415	64 650 65 322 65 664 67 226	190 370 191 460 190 949 192 274
2018 Q1 Q2 Q3 Q4	334 485 337 844 341 414 342 907	3 336 3 960 4 629 3 937	331 149 333 884 336 785 338 970	135 562 136 060 137 410 138 745	31 878 32 099 31 757 32 614	34 459 34 767 35 348 35 625	69 225 69 194 70 305 70 506	195 587 197 824 199 375 200 225
2019 Q1 Q2 Q3	344 886 347 126 349 476	4 341 4 865 4 248	340 545 342 261 345 228	139 656 141 986 142 429	33 058 33 511 33 369	36 367 36 885 37 417	70 231 71 590 71 643	200 889 200 275 202 799
Percentage char	nge, latest year on pr	evious year						
2015 2016 2017 2018	KGY7 2.9 5.4 3.8 4.3		KG6U 2.8 4.9 3.8 4.2	KHC9 1.4 4.2 4.8 5.1	KHB5 5.6 7.8 2.6 4.3	KHH5 5.1 4.0 7.7 3.6	KHE5 -2.1 2.7 4.4 6.2	KHF9 3.8 5.4 3.1 3.7
Percentage char	nge, latest quarter on	previous quarter						
2016 Q2 Q3 Q4	KGY8 1.9 1.4 0.3		KG74 1.5 1.0 1.0	KHD2 1.2 0.1 1.9	KHB6 0.5 0.1 -	KHH6 0.2 -0.1 2.9	KHE6 2.0 0.1 2.3	KHG2 1.8 1.7 0.4
2017 Q1 Q2 Q3 Q4	1.5 0.5 0.3 1.2		1.2 0.7 0.3 1.0	1.5 0.8 1.1 1.6	1.4 -0.4 2.7	3.7 1.4 0.7 1.4	0.5 1.0 0.5 2.4	1.1 0.6 -0.3 0.7
2018 Q1 Q2 Q3 Q4	1.7 1.0 1.1 0.4		1.9 0.8 0.9 0.6	2.1 0.4 1.0 1.0	2.4 0.7 -1.1 2.7	0.1 0.9 1.7 0.8	3.0 - 1.6 0.3	1.7 1.1 0.8 0.4
2019 Q1 Q2 Q3	0.6 0.6 0.7		0.5 0.5 0.9	0.7 1.7 0.3	1.4 1.4 -0.4	2.1 1.4 1.4	-0.4 1.9 0.1	0.3 -0.3 1.3
Percentage char	nge, latest quarter on	corresponding qu	•	-				
2016 Q2 Q3 Q4	KGY9 5.5 5.8 5.2		KG7C 5.1 4.9 5.0	KHD3 4.3 2.9 4.9	KHB7 9.1 6.0 4.0	KHH7 4.1 2.1 3.2	KHE7 2.3 1.8 6.2	KHG3 5.6 6.3 5.0
2017 Q1 Q2 Q3 Q4	5.2 3.8 2.6 3.5		4.9 4.0 3.2 3.3	4.7 4.3 5.3 5.0	2.0 1.1 3.7 3.7	6.8 8.0 8.8 7.3	5.0 4.0 4.4 4.5	5.0 3.8 1.8 2.1
2018 Q1 Q2 Q3 Q4	3.7 4.3 5.0 4.3		3.9 4.1 4.7 4.3	5.6 5.2 5.1 4.5	4.7 5.8 2.0 4.7	3.6 3.1 4.1 3.5	7.1 5.9 7.1 4.9	2.7 3.3 4.4 4.1
2019 Q1 Q2 Q3	3.1 2.7 2.4		2.8 2.5 2.5	3.0 4.4 3.7	3.7 4.4 5.1	5.5 6.1 5.9	1.5 3.5 1.9	2.7 1.2 1.7

<sup>1</sup> ESA 10 Classification of Individual Consumption by Purpose. 2 Final Consumption by UK Households in the UK & abroad.

<sup>3</sup> Final consumption expenditure in the UK by UK & foreign households.

### **E3** Household final consumption expenditure by purpose Chained volume measures

Reference year 2016, £ million

							Uł	( NATIONAI	2						
								UK [	OOMES	LIC <sub>3</sub>					
	Total	Net tourism	Total	&	&	Clothing & footwear	Housing	Household goods & services	Health	Transport	Commu-		Education		Miscell- aneous
COICOP1	-	-	0	01	02	03	04	05	06	07	08	09	10	11	12
2015 2016 2017 2018		13 923 13 958	ZAKW 1 194 064 1 239 011 1 267 764 1 287 994	ZWUN 88 948 95 238 98 489 100 216	ZAKY 42 392 40 997 40 441 40 982	64 769 65 309	ZAVO 323 872 335 515 333 401 338 057	51 625 54 318 58 374	ZAWC 21 297 21 974 23 493 25 331	ZAWM 159 842 166 828 168 961 169 976	ZAWW 21 045 21 445 21 494 20 926	133 419 140 978	27 918 29 467	ZAXS 117 650 119 941 120 547 118 519	156 649 166 810
Seasonally	y adjusted														
2016 Q2 Q3 Q4	312 091 315 828 317 381	3 629 3 695 3 531	308 457 312 125 313 878	23 528 24 081 24 599	10 253 10 219 10 339	15 974 16 192 16 671	83 778 83 963 85 103	13 469 13 768 14 032	5 435 5 490 5 528	41 445 42 601 41 722	5 330 5 367 5 403	33 200 33 449 33 877	6 969 6 991 6 979	29 920 30 452 30 110	39 167 39 542 39 494
2017 Q1 Q2 Q3 Q4	318 897 319 788 321 032 322 005	3 511 3 185 3 443 3 819	315 386 316 603 317 589 318 186	24 554 24 562 24 690 24 683	10 080 10 191 10 059 10 111	16 657 16 392 16 173 16 087	83 366 83 211 83 162 83 662	14 193 14 686 14 774 14 721	5 700 5 913 5 902 5 978	42 595 41 577 42 485 42 304	5 303 5 426 5 403 5 362	35 345	7 380 7 368 7 375 7 344	30 562	41 050 41 603 41 659 42 498
2018 Q1 Q2 Q3 Q4	323 391 325 297 326 716 327 210	3 023 3 731 4 219 3 647	320 368 321 566 322 497 323 563	24 879 25 011 25 110 25 216		15 978 16 244 16 556 16 682	84 727 84 178 84 568 84 584	15 389 15 674 16 061 16 196	6 220 6 262 6 404 6 445	42 707 42 856 42 110 42 303	5 319 5 238 5 164 5 205	35 700 35 970 36 050 36 193	7 351 7 360 7 360 7 340	29 410	42 267 42 725 43 424 43 467
2019 Q1 Q2 Q3	327 861 329 364 330 240	3 921 4 434 3 429	323 940 324 930 326 811	25 281 25 289 25 322	10 123 10 060 10 135	17 111 17 362 17 545		16 263 16 377 16 376	6 513 6 430 6 415	42 105 42 535 43 034	5 186 5 116 5 127		7 250 7 222 7 205	29 391	43 702 43 420 43 889
Percentage	e change, la	test year	on previo	us year											
2015 2016 2017 2018	KGZ5 2.9 3.8 2.3 1.6		KG7O 2.5 3.8 2.3 1.6	KG9Y -1.0 7.1 3.4 1.8	KGF6 -4.2 -3.3 -1.4 1.3	KGG4 4.5 3.5 0.8 0.2	KGH2 2.7 3.6 –0.6 1.4	KGH8 8.2 5.2 7.5 8.5	KGI9 0.4 3.2 6.9 7.8	KGJ7 1.9 4.4 1.3 0.6	KGK5 0.2 1.9 0.2 –2.6	6.2 6.1 5.7	0.1 2.9	0.5	KGE8 3.1 2.9 6.5 3.0
Percentage	e change, la	test qua	rter on pre	vious qu	arter										
2016 Q2 Q3 Q4	KGZ6 1.4 1.2 0.5		KG7R 1.3 1.2 0.6	KGA3 2.2 2.4 2.2	KGF7 0.7 –0.3 1.2	KGG5 0.3 1.4 3.0	KGH3 1.3 0.2 1.4	KGH9 3.2 2.2 1.9	KGJ2 -1.6 1.0 0.7	KGJ8 0.9 2.8 –2.1	KGK6 -0.3 0.7 0.7	0.9 0.8	-0.1 0.3	1.6 1.8	KGE9 1.9 1.0 –0.1
2017 Q1 Q2 Q3 Q4	0.5 0.3 0.4 0.3		0.5 0.4 0.3 0.2	-0.2 - 0.5 -	-2.5 1.1 -1.3 0.5	-0.1 -1.6 -1.3 -0.5	-2.0 -0.2 -0.1 0.6	1.1 3.5 0.6 -0.4	3.1 3.7 –0.2 1.3	2.1 -2.4 2.2 -0.4	-1.9 2.3 -0.4 -0.8	1.6 -0.1	-0.2 0.1	-1.4 2.1 0.9 -1.8	3.9 1.3 0.1 2.0
2018 Q1 Q2 Q3 Q4	0.4 0.6 0.4 0.2		0.7 0.4 0.3 0.3	0.8 0.5 0.4 0.4	-0.2 2.9 -1.0 -0.6	-0.7 1.7 1.9 0.8	1.3 -0.6 0.5	4.5 1.9 2.5 0.8	4.0 0.7 2.3 0.6	1.0 0.3 -1.7 0.5	-0.8 -1.5 -1.4 0.8	0.8 0.2	_	-0.8	-0.5 1.1 1.6 0.1
2019 Q1 Q2 Q3	0.2 0.5 0.3		0.1 0.3 0.6	0.3 - 0.1	-1.0 -0.6 0.7	2.6 1.5 1.1	0.1 0.9 -0.1	0.4 0.7 -	1.1 -1.3 -0.2	-0.5 1.0 1.2	-0.4 -1.3 0.2	0.4		-0.7	0.5 -0.6 1.1
Percentage	e change, la	test qua	rter on cor	respond	ing quar	ter of prev	ious yea	r							
2016 Q2 Q3 Q4	KGZ7 3.6 3.8 4.7		KG7U 3.4 3.8 4.6	KGA6 6.2 8.4 9.4	KGF8 -3.6 -3.1 -0.3	KGG6 1.9 2.4 5.2	KGH4 3.5 2.8 5.4	KGI2 5.9 6.6 4.5	KGJ3 2.5 3.6 –0.1	KGJ9 3.9 5.4 3.3		5.9 5.3	3.3 3.0	2.0 3.1	KGF2 1.7 2.7 5.1
2017 Q1 Q2 Q3 Q4	3.7 2.5 1.6 1.5		3.6 2.6 1.8 1.4	6.6 4.4 2.5 0.3	-1.0 -0.6 -1.6 -2.2	4.6 2.6 -0.1 -3.5	0.8 -0.7 -1.0 -1.7	8.8 9.0 7.3 4.9	3.2 8.8 7.5 8.1	3.7 0.3 -0.3 1.4	-0.8 1.8 0.7 -0.8	6.5 5.7	5.7 5.5	1.3	6.8 6.2 5.4 7.6
2018 Q1 Q2 Q3 Q4	1.4 1.7 1.8 1.6		1.6 1.6 1.5 1.7	1.3 1.8 1.7 2.2	0.1 1.9 2.2 1.1	-4.1 -0.9 2.4 3.7	1.6 1.2 1.7 1.1	8.4 6.7 8.7 10.0	9.1 5.9 8.5 7.8	0.3 3.1 -0.9 -	0.3 -3.5 -4.4 -2.9	1.7 2.0		-2.1	3.0 2.7 4.2 2.3
2019 Q1 Q2 Q3	1.4 1.3 1.1		1.1 1.0 1.3	1.6 1.1 0.8	0.3 -3.2 -1.4	7.1 6.9 6.0	-0.1 1.5 0.9	5.7 4.5 2.0	4.7 2.7 0.2	-1.4 -0.7 2.2	-2.5 -2.3 -0.7		-1.9	-0.9	3.4 1.6 1.1

 $<sup>3\,</sup>$  Final consumption expenditure in the UK by UK & foreign households.

<sup>1</sup> ESA 10 Classification of Individual Consumption by Purpose. 2 Final consumption expenditure by UK households in the UK & abroad.

#### Household final consumption expenditure (goods and services) Chained volume measures

Reference year 2016, £ million

				UK N	ATIONAL <sup>2</sup>			
					UK	DOMESTIC <sup>3</sup>		
						Goods		
	Total	Net tourism	Total	Total	Durable goods	Semi- durable goods	Non- durable goods	Services
COICOP1					D	SD	ND	S
2015 2016 2017 2018	ABJR 1 206 496 1 252 934 1 281 722 1 302 614	ABTH 12 402 13 923 13 958 14 620	ZAKW 1 194 064 1 239 011 1 267 764 1 287 994	UTIH 474 471 497 251 508 679 520 853	UTID 111 462 119 915 120 290 122 959	UTIT 121 032 125 648 132 981 135 539	UTIL 241 951 251 688 255 408 262 355	UTIP 719 728 741 760 759 085 767 141
Seasonally adjust	sted							
2016 Q2 Q3 Q4	312 091 315 828 317 381	3 629 3 695 3 531	308 457 312 125 313 878	123 623 124 829 126 906	29 817 30 193 30 302	31 141 31 231 32 341	62 664 63 399 64 260	184 835 187 315 186 957
2017 Q1 Q2 Q3 Q4	318 897 319 788 321 032 322 005	3 511 3 185 3 443 3 819	315 386 316 603 317 589 318 186	126 699 126 565 127 426 127 989	30 298 29 529 30 416 30 047	33 363 33 159 33 071 33 388	63 038 63 877 63 939 64 554	188 687 190 038 190 163 190 197
2018 Q1 Q2 Q3 Q4	323 391 325 297 326 716 327 210	3 023 3 731 4 219 3 647	320 368 321 566 322 497 323 563	129 703 129 936 130 329 130 885	30 780 30 833 30 432 30 914	33 368 33 618 34 184 34 369	65 555 65 485 65 713 65 602	190 665 191 630 192 168 192 678
2019 Q1 Q2 Q3	327 861 329 364 330 240	3 921 4 434 3 429	323 940 324 930 326 811	131 690 133 379 133 670	31 083 31 731 31 914	35 167 35 751 36 118	65 440 65 897 65 638	192 250 191 551 193 141
Percentage char	nge, latest year on pr	evious year						
2015 2016 2017 2018	KGZ5 2.9 3.8 2.3 1.6		KG7O 2.5 3.8 2.3 1.6	KHD7 3.3 4.8 2.3 2.4	KHC3 6.3 7.6 0.3 2.2	KHI3 6.2 3.8 5.8 1.9	KHF3 0.6 4.0 1.5 2.7	KHG7 2.0 3.1 2.3 1.1
Percentage char	nge, latest quarter on	n previous quarter						
2016 Q2 Q3 Q4	KGZ6 1.4 1.2 0.5		KG7R 1.3 1.2 0.6	KHD8 1.4 1.0 1.7	KHC4 0.7 1.3 0.4	KHI4 0.7 0.3 3.6	KHF4 2.1 1.2 1.4	KHG8 1.2 1.3 –0.2
2017 Q1 Q2 Q3 Q4	0.5 0.3 0.4 0.3		0.5 0.4 0.3 0.2	-0.2 -0.1 0.7 0.4	-2.5 3.0 -1.2	3.2 -0.6 -0.3 1.0	-1.9 1.3 0.1 1.0	0.9 0.7 0.1 -
2018 Q1 Q2 Q3 Q4	0.4 0.6 0.4 0.2		0.7 0.4 0.3 0.3	1.3 0.2 0.3 0.4	2.4 0.2 -1.3 1.6	-0.1 0.7 1.7 0.5	1.6 -0.1 0.3 -0.2	0.2 0.5 0.3 0.3
2019 Q1 Q2 Q3	0.2 0.5 0.3		0.1 0.3 0.6	0.6 1.3 0.2	0.5 2.1 0.6	2.3 1.7 1.0	-0.2 0.7 -0.4	-0.2 -0.4 0.8
Percentage char	nge, latest quarter on	n corresponding qu	uarter of previou	s year				
2016 Q2 Q3 Q4	KGZ7 3.6 3.8 4.7		KG7U 3.4 3.8 4.6	KHD9 4.4 4.2 6.2	KHC5 7.4 6.8 6.3	KHI5 3.4 2.0 4.2	KHF5 3.5 4.0 7.2	KHG9 2.7 3.6 3.5
2017 Q1 Q2 Q3 Q4	3.7 2.5 1.6 1.5		3.6 2.6 1.8 1.4	3.9 2.4 2.1 0.9	2.3 -1.0 0.7 -0.8	7.8 6.5 5.9 3.2	2.7 1.9 0.9 0.5	3.3 2.8 1.5 1.7
2018 Q1 Q2 Q3 Q4	1.4 1.7 1.8 1.6		1.6 1.6 1.5 1.7	2.4 2.7 2.3 2.3	1.6 4.4 0.1 2.9	1.4 3.4 2.9	4.0 2.5 2.8 1.6	1.0 0.8 1.1 1.3
2019 Q1 Q2 Q3	1.4 1.3 1.1		1.1 1.0 1.3	1.5 2.6 2.6	1.0 2.9 4.9	5.4 6.3 5.7	-0.2 0.6 -0.1	0.8 - 0.5

ESA 10 Classification of Individual Consumption by Purpose.
 Final consumption expenditure by UK households in the UK & abroad.

<sup>3</sup> Final consumption expenditure in the UK by UK & foreign households.

# Gross fixed capital formation by sector and type of asset Current prices

 $\mathfrak{L} \text{ million}$ 

			Analy	sis by secto	r					Analysis by	asset		
			Public cor	porations <sup>2</sup>	Private	Sector							
	Business investment <sup>1</sup>	General lovernment	Dwellings <sup>4</sup>	Costs of transfer of ownership of non-produ- ced assets	Dwellings <sup>4</sup>	Costs of transfer of ownership of non-produ- ced assets	Total	Transport equipment	ICT equipment and other machinery and equipment <sup>3</sup>		buildings and	Property	Total
2015 2016 2017 2018	NPEK 183 576 195 973 204 945 204 701	RPZG 51 158 52 418 55 290 57 144	L62R 8 130 8 362 8 464 4 567	686 725 773	L62T 58 083 60 904 69 191 77 449	22 990 25 316 18 417	NPQS 324 623 343 694 357 080 362 639	20 202 24 623 22 064	TLPW 51 960 56 102 66 328 64 476	66 214 69 319 77 655	115 921 120 018 117 290	70 324 73 630 73 743	NPQS 324 623 343 694 357 080 362 639
Seasonal	lly adjusted												
2016 Q2 Q3 Q4	48 768 49 931 49 436	13 225 13 679 13 375	2 113 2 086 2 135	169	15 015 15 312 15 633	6 074	85 457 87 250 87 102	5 945 7 068 5 395	14 150 14 089 14 086	17 401	29 840 30 255 31 326	18 394 18 437 18 527	85 457 87 250 87 102
2017 Q1 Q2 Q3 Q4	50 752 51 268 51 562 51 363	13 429 13 910 13 790 14 161	2 187 2 285 2 195 1 797	218 196	16 591 16 850 17 317 18 433	4 626	87 774 89 125 89 686 90 495	5 852 5 696	16 102 16 985 16 356 16 885	19 135 19 512		18 257	87 774 89 125 89 686 90 495
2018 Q1 Q2 Q3 Q4	51 512 51 352 50 979 50 858	13 643 14 007 14 539 14 955	1 234 1 181 1 069 1 083	206 191	18 595 19 401 19 725 19 728	4 477 4 506	90 624 91 009	5 104 4 534 3 971 4 122	16 237 16 383 15 981 15 875	19 830 20 581 20 796 20 811	29 000 29 081 30 161 30 589	19 530 20 045 20 100 19 908	89 701 90 624 91 009 91 305
2019 Q1 Q2 Q3	51 859 52 650 52 689	15 783 15 174 15 864	1 117 1 128 1 099	197	20 024 20 099 20 457	4 445	93 448 93 693 94 813	4 981	15 931 14 623 15 972		32 445 32 528 32 091		93 448 93 693 94 813
Percenta	ge change, late	est year on	previous y	ear									
2015 2016 2017 2018	KG6N 9.6 6.8 4.6 –0.1	KH7N 0.5 2.5 5.5 3.4	L64E -2.0 2.9 1.2 -46.0	4.7 5.7 6.6	L64K 6.5 4.9 13.6 11.9	0.8 10.1 –27.3	KG6O 6.5 5.9 3.9 1.6	20.8 21.9 –10.4	KG6S 1.8 8.0 18.2 –2.8	5.4 4.7 12.0	10.2 3.5 –2.3	2.0 4.7 0.2	KG6O 6.5 5.9 3.9 1.6
Percenta	ge change, late	est quarter	on previou	s quarter									
2016 Q2 Q3 Q4	KG6V 1.9 2.4 –1.0	KH7P 8.9 3.4 –2.2	L64F 4.2 –1.3 2.3	41.7 –23.5	L64L 0.5 2.0 2.1	-9.8	KG6W 1.9 2.1 –0.2	-4.3 18.9	KG72 2.7 –0.4 –	0.6	4.3	0.7 0.2	KG6W 1.9 2.1 –0.2
2017 Q1 Q2 Q3 Q4	2.7 1.0 0.6 -0.4	0.4 3.6 -0.9 2.7	2.4 4.5 –3.9 –18.1	29.8	6.1 1.6 2.8 6.4	-1.1 0.7	0.8 1.5 0.6 0.9	6.0 -2.7	14.3 5.5 –3.7 3.2	1.9 2.0	-6.6 -1.3 2.5 -0.4	0.8 1.3	0.8 1.5 0.6 0.9
2018 Q1 Q2 Q3 Q4	0.3 -0.3 -0.7 -0.2	-3.7 2.7 3.8 2.9	-31.3 -4.3 -9.5 1.3	17.7 -7.3	0.9 4.3 1.7	-1.4 0.6	-0.9 1.0 0.4 0.3	−11.2 −12.4	-3.8 0.9 -2.5 -0.7	3.8 1.0	0.3	2.6 0.3	-0.9 1.0 0.4 0.3
2019 Q1 Q2 Q3	2.0 1.5 0.1	5.5 -3.9 4.5	3.1 1.0 –2.6	10.7	1.5 0.4 1.8	-0.9	2.3 0.3 1.2	39.1	0.4 -8.2 9.2	0.4	0.3	-0.1	2.3 0.3 1.2
Percenta	ge change, late	est quarter	on corresp	onding qua	rter of prev	ious year							
2016 Q2 Q3 Q4	KG75 6.7 9.5 5.1	KH7R 2.1 11.1 9.0	L64G 9.7 3.3 7.9	47.3 -4.0	L64M 1.1 4.3 5.8	6.6 3.0	KG76 5.1 8.2 5.7	32.8 79.8	KG7A 11.3 9.5 2.8	2.1 4.2	1.2 2.5	3.0 4.3	KG76 5.1 8.2 5.7
2017 Q1 Q2 Q3 Q4	6.1 5.1 3.3 3.9	10.6 5.2 0.8 5.9	8.1 5.2	-1.4 16.0	11.0 12.2 13.1 17.9	-24.9 -23.8	4.6 4.3 2.8 3.9	−1.6 −19.4	16.9 20.0 16.1 19.9	11.7 12.1	−3.2 −2.1	-0.7 0.4	4.6 4.3 2.8 3.9
2018 Q1 Q2 Q3 Q4	1.5 0.2 -1.1 -1.0	1.6 0.7 5.4 5.6	-51.3	-5.5 -2.6	12.1 15.1 13.9 7.0	-2.3 -2.5 -2.6	2.2 1.7 1.5 0.9	-30.3	0.8 -3.5 -2.3 -6.0	7.6 6.6	0.6 1.8	9.8 8.6	2.2 1.7 1.5 0.9
2019 Q1 Q2 Q3	0.7 2.5 3.4	15.7 8.3 9.1	-4.5	-4.4	3.6		4.2 3.4 4.2	9.9		3.1	11.9	1.4	

Not including expenditure on dwellings, land and existing buildings and costs associated with the transfer of ownership of non-produced assets.
 Remaining investment by public non-financial corporations included within business investment.

<sup>3</sup> Includes cultivated biological resources (AN.115) and weapons (AN.114).

Includes new dwellings and improvements to dwellings.
 Including costs associated with the transfer of ownership of buildings, dwellings and non-produced assets.

#### **F2** Gross fixed capital formation by sector and type of asset Chained volume measures

Reference year 2016, £ million

			Analy	sis by secto	r					Analysis by	asset		
			Public cor	porations <sup>2</sup>	Private	Sector							
	Business investment <sup>1</sup>	General government	Dwellings <sup>4</sup>	Costs of transfer of ownership of non-produ- ced assets	Dwellings <sup>4</sup>	Costs of transfer of ownership of non-produ- ced assets	Total	Transport equipment	ICT equipment and other machinery and equipment <sup>3</sup>		buildings and	Intellect- ual Property Products	Total
2015 2016 2017 2018	NPEL 187 908 195 973 201 708 198 681	DLWF 51 220 52 418 54 433 55 120	L634 8 260 8 362 8 250 4 326	694 726 768	L636 59 020 60 903 65 719 72 155	24 480 25 312 18 428	NPQT 331 615 343 690 349 306 348 521	20 137 24 623	DLWO 53 966 56 102 63 289 62 038	67 280 69 318 73 969	118 409 120 017 115 956	73 629 73 760	NPQT 331 615 343 690 349 306 348 521
Seasonal	lly adjusted												
2016 Q2 Q3 Q4	48 954 49 745 48 801	13 258 13 617 13 308	2 097 2 048 2 162	169	15 058 15 227 15 513	6 012	85 673 86 818 86 301	5 930 6 961 5 547	14 264 14 097 13 522	17 284	29 918 30 010 31 088	18 443	86 818
2017 Q1 Q2 Q3 Q4	49 910 50 490 50 603 50 705	13 264 13 949 13 517 13 703	2 150 2 217 2 140 1 743	218 193	16 110 16 025 16 205 17 379	4 652 4 560	86 336 87 551 87 218 88 201	5 950	15 365 16 483 15 723 15 718	18 242 18 345	28 922	18 496	87 551 87 218
2018 Q1 Q2 Q3 Q4	50 275 49 859 49 411 49 136	13 160 13 412 14 208 14 340	1 160 1 122 1 009 1 035	200 186	17 958 18 058 18 046 18 093	4 313 4 385	87 169 86 964 87 245 87 143	4 810 4 195 3 658 3 899	15 390 15 474 15 612 15 562	19 181 19 057	28 198 28 835		86 964
2019 Q1 Q2 Q3	49 619 49 659 49 677	14 583 14 175 14 122	1 018 1 057 1 010	189	18 353 18 266 18 458	4 255	87 601	3 326 4 382 4 152	15 107 13 316 14 319	19 326	30 396	20 181	87 601
Percenta	ge change, lat	est year on	previous y	ear									
2015 2016 2017 2018	KG7M 7.2 4.3 2.9 –1.5	KH92 -4.5 2.3 3.8 1.3	L64T -4.4 1.2 -1.3 -47.6	3.4 4.6 5.8	L654 3.0 3.2 7.9 9.8	0.5 3.4 –27.2	KG7N 3.7 3.6 1.6 –0.2	19.5 22.3 -9.3	KH96 -1.1 4.0 12.8 -2.0	2.0 3.0 6.7	1.4 -3.4	1.8 2.4 0.2	KG7N 3.7 3.6 1.6 –0.2
Percenta	ge change, lat	est quarter	on previou	s quarter									
2016 Q2 Q3 Q4	KG7P 1.0 1.6 –1.9	KH9C 8.4 2.7 –2.3	L64U 2.0 –2.3 5.6	40.8 -23.5	L655 -0.3 1.1 1.9	−11.4 −1.2	KG7Q 0.9 1.3 –0.6	-4.1 17.4	KH9G 0.3 –1.2 –4.1	-0.1	3.2	0.5 0.2	KG7Q 0.9 1.3 –0.6
2017 Q1 Q2 Q3 Q4	2.3 1.2 0.2 0.2	-0.3 5.2 -3.1 1.4	-0.6 3.1 -3.5 -18.6	29.0 –11.5	3.8 -0.5 1.1 7.2	−1.7 −2.0	- 1.4 -0.4 1.1	5.3	13.6 7.3 –4.6	-0.1	-1.5 1.2	1.4 1.1	- 1.4 -0.4 1.1
2018 Q1 Q2 Q3 Q4	-0.8 -0.8 -0.9 -0.6	-4.0 1.9 5.9 0.9	-33.4 -3.3 -10.1 2.6	16.3 -7.0	3.3 0.6 -0.1 0.3	–2.9 1.7	-1.2 -0.2 0.3 -0.1	-12.8	-2.1 0.5 0.9 -0.3		2.3	2.2	
2019 Q1 Q2 Q3	1.0 0.1 -	1.7 -2.8 -0.4	-1.6 3.8 -4.4	10.5	1.4 -0.5 1.1	-2.0	1.1 -0.6 0.2	31.7	-11.9	-0.2	1.0	_	-0.6
Percenta	ge change, lat	est quarter	on corresp	onding qua	rter of prev	ious year							
2016 Q2 Q3 Q4	KG7S 4.5 6.7 2.1	KH9M 3.0 11.4 10.0		45.4 -5.1	L656 -0.3 2.6 3.7	−1.2 −3.5	KG7T 3.1 5.7 3.4	31.0 76.0	KH9Q 8.6 5.9 –5.4	0.8 2.4	-0.7	0.7 1.7	KG7T 3.1 5.7 3.4
2017 Q1 Q2 Q3 Q4	3.0 3.1 1.7 3.9	8.4 5.2 -0.7 3.0	5.7 4.5	-1.4 14.2	6.7 6.4 12.0	-23.6 -24.2	1.7 2.2 0.5 2.2	0.3 -17.7	8.1 15.6 11.5 16.2	6.3 6.1		-0.6 0.3	2.2 0.5
2018 Q1 Q2 Q3 Q4	0.7 -1.2 -2.4 -3.1	-0.8 -3.8 5.1 4.6	-46.0 -49.4 -52.9 -40.6	-8.3 -3.6	11.5 12.7 11.4 4.1	−7.3 −3.8	1.0 -0.7 - -1.2	-29.5 -36.2		5.1 3.9	−1.3 −0.3	8.8 8.6	1.0 -0.7 -
2019 Q1 Q2 Q3	-1.3 -0.4 0.5	10.8 5.7 –0.6	-5.8	-5.5	2.2 1.2 2.3	-1.3	1.1 0.7 0.6	4.5	-1.8 -13.9 -8.3	0.8		1.3	

Not including expenditure on dwellings, land and existing buildings and costs associated with the transfer of ownership of non-produced assets.
 Remaining investment by public non-financial corporations included within business investment.

<sup>3</sup> Includes cultivated biological resources (AN.115) and weapons (AN.114)

Includes new dwellings and improvements to dwellings.
 Including costs associated with the transfer of ownership of buildings, dwellings and non-produced assets.

#### Changes in inventories at current prices <sup>1</sup>

£ million

			Manufacturin	g industries		Elect- ricity,	Distributive	trades		
	Mining and quarrying	Materials and fuel	Work in progress	Finished goods	Total	gas and water supply	Wholesale <sup>2</sup>	Retail <sup>2</sup>	Other industries <sup>3</sup>	Changes in inventories <sup>3</sup>
Level of inventories held at end-December 2016	1 141	23 508	21 445	23 190	68 143	2 725	38 742	38 704	62 025	211 480
2015 2016 2017 2018	FAHS 1 178 -2 302 -427 -400	FAGF 1 382 926 77 –411	FADY -110 1 840 -1 864 3 197	FALR 538 112 850 –727	NZTP 1 810 2 878 -937 2 059	FAGI 26 80 -79 -449	FBHE -1 258 -485 5 771 3 613	FAHA 1 341 1 281 -1 135 -1 893	CWVD 6 116 2 128 1 534 202	CAEX 9 213 3 580 4 727 3 132
Seasonally adjusted										
2016 Q2 Q3 Q4	-1 087 -393 -682	-304 1 485 105	62 76 1 509	978 -722 -524	736 839 1 090	-1 755 1 232 1 370	-358 -429 525	59 73 1 116	2 383 -503 -768	-22 819 2 651
2017 Q1 Q2 Q3 Q4	-35 356 -7 -741	922 -567 -417 139	-1 318 970 846 -2 362	-649 314 766 419	-1 045 717 1 195 -1 804	47 -82 -17 -27	1 451 2 208 226 1 886	-967 -186 -88 106	3 697 -2 432 -1 043 1 312	3 148 581 266 732
2018 Q1 Q2 Q3 Q4	-269 -134 -187 190	-37 -596 -33 255	-77 2 084 296 894	-164 -346 -6 -211	-278 1 142 257 938	-466 60 -227 184	1 778 -1 154 2 035 954	188 -1 036 -484 -561	-1 736 1 121 -1 471 2 288	-783 -1 -77 3 993
2019 Q1 Q2 Q3	212 -252 130	1 676 2 564 –170	350 -834 -518	1 222 -1 969 -1 052	3 248 -239 -1 740	-78 -4 157	1 159 583 –666	290 385 –323	166 2 982 –2 822	4 997 3 455 –5 264

Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.
 Wholesaling and retailing estimates exclude the motor trades.
 Quarterly alignment adjustment included in this series.

# **G2** Changes in inventories at chained volume measures<sup>1</sup>

Reference year 2016, £ million

			Manufacturin	g industries		Elect- ricity,	Distributive	trades		•
	Mining and quarrying	Materials and fuel	Work in progress	Finished goods	Total	gas and water supply	Wholesale <sup>2</sup>	Retail <sup>2</sup>	Other industries <sup>3</sup>	Changes in inventories <sup>3</sup>
Level of inventories held at end-December 2016	1 141	23 508	21 445	23 190	68 143	2 725	38 742	38 704	62 025	211 480
2015 2016 2017 2018	FAEA 2 993 -2 302 -1 441 -499	FBNF 2 704 926 -485 -908	FBNG 774 1 840 -3 076 3 250	FBNH 1 168 112 393 –1 530	DHBM 4 605 2 878 -3 168 812	FAEB -71 80 -435 -644	FAJX 596 -485 3 883 1 740	FBYN 2 197 1 281 -3 735 -3 135	DLWX 8 021 2 128 -4 081 -3 770	CAFU 16 067 3 580 -8 974 -5 494
Seasonally adjusted										
2016 Q2 Q3 Q4	-508 -809 -168	-205 1 508 -196	93 -91 1 806	221 -53 -101	-285 1 721 1 571	-57 16 193	30 -141 -330	193 158 540	-483 2 159 -902	-398 3 154 -113
2017 Q1 Q2 Q3 Q4	-606 548 -283 -1 100	941 -815 -554 -57	-1 894 537 843 -2 562	-494 120 372 395	-1 447 -158 661 -2 224	-152 28 -151 -160	684 2 062 52 1 085	-1 344 -557 -689 -1 145	2 288 -4 156 -2 375 162	-577 -2 232 -2 784 -3 381
2018 Q1 Q2 Q3 Q4	-64 -336 -305 206	-44 -410 -84 -370	-314 2 320 170 1 074	1 -661 -441 -429	-357 1 249 -355 275	-366 -45 -342 109	1 151 -1 280 1 525 344	124 -1 115 -688 -1 456	-3 195 570 -2 821 1 676	-2 706 -957 -2 985 1 154
2019 Q1 Q2 Q3	257 -275 50	1 821 2 081 218	-26 -1 364 -589	1 354 -2 120 -1 296	3 149 -1 403 -1 667	-1 -31 59	1 207 -101 -956	460 99 –525	-1 890 2 071 -5 363	3 181 360 –8 400

Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.
 Wholesaling and retailing estimates exclude the motor trades.
 Quarterly alignment adjustment included in this series.

#### Exports and imports of goods and services Current market prices

£ million Balance **Exports** Imports Total1 Goods Total Total Goods Services Services Goods Services IKBH BOKH 530 049 567 499 152 850 167 721 -117 697 -134 179 -26 458 -32 323 -25 127 285 960 297 922 337 466 2015 244 089 403 657 432 101 556 507 91 239 2016 269 577 599 822 101 856 654 212 -1358952017 291 619 629 085 473 361 180 851 110 768 Seasonally adjusted 40 547 42 724 65 444 139 552 104 611 145 158 -30 503 24 897 -5 606 112 322 113 736 67 690 72 094 24 966 27 292 -13 786 141 260 155 046 -38752Q4 152 847 158 538 -5 691 71 279 72 791 74 467 153 417 157 655 159 024 26 595 27 499 28 783 2017 Q1 44 684 160 845 -7 428 84 864 84 557 118 181 119 272 163 473 164 956 -33 317 -34 715 -5 818 -5 932 Q2 45 292 85 907 119 747 164 938 Q4 73 082 158 989 45 191 -3384027 891 -59492018 Q1 84 870 74 423 159 293 117 637 47 516 165 153 -32 767 26 907 -5 860 75 079 77 267 87 338 89 343 162 417 166 610 121 225 123 817 169 332 172 861 -33 887 -34 474 26 972 **-6 915** Q3 Q4 28 223 27 476 -6 251 49 044 78 862 76 782 167 962 162 170 139 179 120 044 51 641 53 032 -50 079 -34 656 27 221 23 750 2019 Q1 89 100 190 820 -22 858 85 388 Ω2 173 076 -10906123 337 28 812 -410 Percentage change, latest year on previous year KG9K KH35 KH2O KG9L KH3W КНЗН 2015 6.5 9.7 7.8 9.1 -2.1 4.2 2.3 10.4 -0.1 7.1 -2.3 7.0 2016 2017 7.8 13.3 8.2 5.2 9.5 3.3 9.1 4.9 10.9 Percentage change, latest quarter on previous quarter KH36 KH2P KG9P КН3Х KH3I 2016 Q2 6.6 -0.7 4.3 1.2 3.1 7.4 2.3 5.4 2.9 6.8 Q4 9.8 6.5 8.2 1.3 4.9 2.3 2017 Q1 1.7 2.1 -0.3 1.5 \_1 1 0.4 3.3 –0.4 2.1 2.3 –1.9 2.8 Q2 0.9 0.9 Q3 0.9 -1.2 2.9 2.3 2018 Q1 1.8 0.2 -1.8 5.1 0.1 2.0 3.1 2.1 2.0 Q2 0.9 2.9 1.2 1.9 2.5 2.1 -1.4 7.3 3.7 3.5  $\Omega$ 4 0.9 1.2 -4.2 10.2 -13.7 2019 Q1 -1.5 -2.6 -1.9 2.7 -1.4 -0.16.7 10.2 8.0 Percentage change, latest quarter on corresponding quarter of previous year KG9S KH37 KH2Q KG9T KH3Y KH3J 7.7 14.5 13.5 4.6 13.8 13.7 2016 Q2 -0.3 4.8 14.7 3.3 6.1 Q3 Q4 12.4 14.4 14.4 14.1 13.5 18.2 14.5 10.8 11.2 14.5 13.0 6.2 2017 Q1 12.7 11.7 14.0 12.6  $\Omega$ 2 13.0 14.9 6.4 Q4 6.4 1.4 4.0 5.3 0.9 4.0 2018 Q1 3.3 1.3 6.3 2.7 4 4 3.8 2.9 5.7 2.5 6.2 7.4 3.6 4.8 8.5 3.1 3.0 4.8 2.6 3.8 5.5 Q2 Q3 Q4 9.6 5.8 16.5 5.0 –2.2 5.4 -0.2 8.7 10.2 15.5 2.2 2019 Q1 6.0 18.3 Q2 2.3 -1.05.3 1.6

<sup>1</sup> Trade balance is calculated by using exports of goods and services minus imports of goods and services

# **H2** Exports and imports of goods and services Chained volume measures

Reference year 2016, £ million

		Exports			Imports		Balance
	Goods	Services	Total	Goods	Services	Total	Total <sup>1</sup>
2015 2016 2017 2018	BQKQ 301 409 297 922 316 737 316 184	IKBE 251 247 269 577 285 386 293 326	IKBK 552 388 567 499 602 123 609 510	BQKO 412 975 432 101 444 634 444 935	IKBF 161 631 167 721 176 204 188 290	IKBL 574 575 599 822 620 838 633 225	IKBM -22 187 -32 323 -18 715 -23 715
Seasonally adjusted							
2016 Q2 <sup>2</sup>	75 454	66 720	142 154	106 382	41 324	147 688	-5 534
Q3 <sup>2</sup>	72 200	66 322	138 543	110 408	41 641	152 072	-13 529
Q4 <sup>2</sup>	76 097	70 876	147 009	109 733	43 747	153 493	-6 484
2017 Q1	76 982	70 674	147 656	109 435	43 039	152 474	-4 818
Q2	80 051	71 139	151 190	111 732	44 230	155 962	-4 772
Q3	79 982	72 789	152 771	112 254	44 721	156 975	-4 204
Q4	79 722	70 784	150 506	111 213	44 214	155 427	-4 921
2018 Q1	79 251	71 771	151 022	109 736	46 114	155 850	-4 828
Q2	78 772	71 875	150 647	110 717	46 034	156 751	-6 104
Q3	80 293	73 840	154 133	111 472	46 541	158 013	-3 880
Q4	77 868	75 840	153 708	113 010	49 601	162 611	-8 903
2019 Q1	80 177	73 959	154 136	129 155	48 448	177 603	-23 467
Q2	75 621	72 178	147 799	108 693	49 740	158 433	-10 634
Q3	83 434	76 076	159 510	108 931	49 085	158 016	1 494
Percentage change, la	itest year on previous y	ear					
2015 2016 2017 2018	KG9X 5.4 -1.2 6.3 -0.2	KH3B 1.8 7.3 5.9 2.8	KH2U 3.8 2.7 6.1 1.2	KG9W 4.1 4.6 2.9 0.1	KH44 9.1 3.8 5.1 6.9	KH3N 5.4 4.4 3.5 2.0	
Percentage change, la	itest quarter on previou	s quarter					
2016 Q2 Q3 Q4	KGA2 1.7 -4.3 5.4	KH3C 1.6 -0.6 6.9	KH2V 1.7 –2.5 6.1	KG9Z 0.8 3.8 –0.6	KH45 0.8 0.8 5.1	KH3O 0.8 3.0 0.9	
2017 Q1	1.2	-0.3	0.4	-0.3	-1.6	-0.7	
Q2	4.0	0.7	2.4	2.1	2.8	2.3	
Q3	-0.1	2.3	1.0	0.5	1.1	0.6	
Q4	-0.3	-2.8	-1.5	-0.9	-1.1	-1.0	
2018 Q1	-0.6	1.4	0.3	-1.3	4.3	0.3	
Q2	-0.6	0.1	-0.2	0.9	-0.2	0.6	
Q3	1.9	2.7	2.3	0.7	1.1	0.8	
Q4	-3.0	2.7	-0.3	1.4	6.6	2.9	
2019 Q1	3.0	-2.5	0.3	14.3	-2.3	9.2	
Q2	-5.7	-2.4	-4.1	-15.8	2.7	-10.8	
Q3	10.3	5.4	7.9	0.2	-1.3	-0.3	
Percentage change, la	itest quarter on corresp	onding quarter of	previous year				
2016 Q2 Q3 Q4	KGA5 -2.0 -4.2 1.4	KH3D 8.3 7.5 9.8	KH2W 2.5 1.1 5.3	KGA4 4.8 9.0 4.9	KH46 1.6 2.9 6.1	KH3P 3.9 7.3 5.2	
2017 Q1	3.8	7.6	5.6	3.7	5.0	4.0	
Q2	6.1	6.6	6.4	5.0	7.0	5.6	
Q3	10.8	9.8	10.3	1.7	7.4	3.2	
Q4	4.8	–0.1	2.4	1.3	1.1	1.3	
2018 Q1	2.9	1.6	2.3	0.3	7.1	2.2	
Q2	-1.6	1.0	-0.4	-0.9	4.1	0.5	
Q3	0.4	1.4	0.9	-0.7	4.1	0.7	
Q4	-2.3	7.1	2.1	1.6	12.2	4.6	
2019 Q1	1.2	3.0	2.1	17.7	5.1	14.0	
Q2	-4.0	0.4	-1.9	-1.8	8.1	1.1	
Q3	3.9	3.0	3.5	-2.3	5.5	-	

<sup>1</sup> Trade balance is calculated by using exports of goods and services minus imports of goods and services

#### Gross value added at basic prices: individual measures

		£ millio	า			Index numb	ers $(2016 = 100)^3$		
	Expenditure- based	At current	prices		Value indices at cur	rrent prices	Chaine	ed volume indic	es
	estimate at chained volume measures	Expenditure- based estimate	Income- based estimate	Residual error <sup>1</sup>	Expenditure- based estimate	Income- based estimate	Expenditure- based estimate	Income- based estimate <sup>2</sup>	Output- based estimate
2015 2016	CAGR 1 744 182 1 778 133	CAGQ 1 709 325 1 778 133	CAGS 1 709 325 1 778 134	DJDS - -1	IHYA 96.1 100.0	IHYB 96.1 100.0	IHYC 98.1 100.0	IHYD 98.1 100.0	YBFR 98.1 100.0
2017 2018	1 813 229 1 832 207	1 846 693 1 907 477	1 846 694 1 911 067	-1 -1 -3 590	103.9 107.3	103.9 107.5	102.0 103.0	102.0 103.2	102.0 103.7
Seasonally a		1 307 477	1 311 007	-3 330	107.5	107.5	103.0	100.2	100.7
-	•	440,400	440,400		00.0	00.0	00.7	00.7	00.7
2016 Q2 Q3 Q4	443 035 445 449 448 704	443 490 446 573 452 082	443 490 446 574 452 082	-1 -1	99.8 100.5 101.7	99.8 100.5 101.7	99.7 100.2 100.9	99.7 100.2 100.9	99.7 100.2 100.9
2017 Q1	451 405 452 532	457 806 460 056	457 668 450 801	138 165	103.0	103.0	101.5 101.8	101.5 101.8	101.5 101.8
Q2 Q3 Q4	452 532 453 971 455 321	460 036 461 067 467 764	459 891 460 954 468 181	113 –417	103.5 103.7 105.2	103.5 103.7 105.3	101.8 102.1 102.4	101.8 102.1 102.5	101.8 102.1 102.6
2018 Q1	455 283	471 951	472 227	-276	106.2	106.2	102.4	102.5	102.8
Q2 Q3	457 521 459 609	474 230 480 138	474 431 481 125	–201 –987	106.7 108.0	106.7 108.2	102.9 103.4	103.0 103.6	103.4 104.1
Q4	459 794	481 158	483 284	-2 126	108.2	108.7	103.4	103.9	104.4
2019 Q1	462 662	486 447	488 573 492 773	−2 126 −1 675	109.4	109.9	104.1 103.9	104.5	105.0
Q2 Q3	461 936 463 991	491 098 495 635	496 829	-1 194	110.5 111.5	110.9 111.8	104.4	104.3 104.6	104.9 105.3
Percentage	change, latest year	on previous yea	r						
2015	KH4D 2.2	KH47 3.0	KH68 3.0		KH47 3.0	KH68 3.0	KH4D 2.2	KH6E 2.2	GDPQ 2.2
2016	1.9	4.0	4.0		4.0	4.0	1.9	1.9	1.9
2017 2018	2.0 1.0	3.9 3.3	3.9 3.5		3.9 3.3	3.9 3.5	2.0 1.0	2.0 1.2	2.0 1.6
Percentage	change, latest quar	ter on previous o	<sub>l</sub> uarter						
2016 Q2	KH4F 0.5	KH49	KH6A 1.7		KH49	KH6A	KH4F	KH6G	
/U I D U J /		1.7				17			0.5
Q3	0.5	0.7	0.7		1.7 0.7	1.7 0.7	0.5 0.5	0.5 0.5	0.5 0.5
							0.5	0.5	
Q3 Q4 2017 Q1	0.5 0.7 0.6	0.7 1.2 1.3	0.7 1.2 1.2		0.7 1.2 1.3	0.7 1.2 1.2	0.5 0.5 0.7	0.5 0.5 0.7	0.5 0.7 0.6
Q3 Q4 2017 Q1 Q2	0.5 0.7 0.6 0.2	0.7 1.2 1.3 0.5	0.7 1.2 1.2 0.5		0.7 1.2 1.3 0.5	0.7 1.2 1.2 0.5	0.5 0.5 0.7 0.6 0.2	0.5 0.5 0.7 0.6 0.2	0.5 0.7 0.6 0.3
Q3 Q4 2017 Q1	0.5 0.7 0.6	0.7 1.2 1.3	0.7 1.2 1.2		0.7 1.2 1.3	0.7 1.2 1.2	0.5 0.5 0.7	0.5 0.5 0.7	0.5 0.7 0.6
Q3 Q4 2017 Q1 Q2 Q3 Q4 2018 Q1	0.5 0.7 0.6 0.2 0.3	0.7 1.2 1.3 0.5 0.2 1.5	0.7 1.2 1.2 0.5 0.2 1.6		0.7 1.2 1.3 0.5 0.2 1.5	0.7 1.2 1.2 0.5 0.2 1.6	0.5 0.5 0.7 0.6 0.2 0.3	0.5 0.5 0.7 0.6 0.2 0.3 0.4	0.5 0.7 0.6 0.3 0.4 0.5
Q3 Q4 2017 Q1 Q2 Q3 Q4 2018 Q1 Q2 Q3	0.5 0.7 0.6 0.2 0.3 0.3	0.7 1.2 1.3 0.5 0.2 1.5 0.9 0.5 1.2	0.7 1.2 1.2 0.5 0.2 1.6 0.9 0.5 1.4		0.7 1.2 1.3 0.5 0.2 1.5 0.9 0.5 1.2	0.7 1.2 1.2 0.5 0.2 1.6 0.9 0.5 1.4	0.5 0.5 0.7 0.6 0.2 0.3 0.3	0.5 0.5 0.7 0.6 0.2 0.3 0.4 - 0.5	0.5 0.7 0.6 0.3 0.4 0.5 0.2 0.6 0.7
Q3 Q4 2017 Q1 Q2 Q3 Q4 2018 Q1 Q2	0.5 0.7 0.6 0.2 0.3 0.3	0.7 1.2 1.3 0.5 0.2 1.5 0.9	0.7 1.2 1.2 0.5 0.2 1.6 0.9		0.7 1.2 1.3 0.5 0.2 1.5 0.9 0.5	0.7 1.2 1.2 0.5 0.2 1.6 0.9	0.5 0.5 0.7 0.6 0.2 0.3 0.3	0.5 0.5 0.7 0.6 0.2 0.3 0.4	0.5 0.7 0.6 0.3 0.4 0.5 0.2
Q3 Q4 2017 Q1 Q2 Q3 Q4 2018 Q1 Q2 Q3 Q4 2019 Q1	0.5 0.7 0.6 0.2 0.3 0.3 - 0.5 0.5	0.7 1.2 1.3 0.5 0.2 1.5 0.9 0.5 1.2 0.2	0.7 1.2 0.5 0.2 1.6 0.9 0.5 1.4 0.4		0.7 1.2 1.3 0.5 0.2 1.5 0.9 0.5 1.2 0.2	0.7 1.2 1.2 0.5 0.2 1.6 0.9 0.5 1.4 0.4	0.5 0.5 0.7 0.6 0.2 0.3 0.3 - 0.5 0.5	0.5 0.5 0.7 0.6 0.2 0.3 0.4 - 0.5 0.6	0.5 0.7 0.6 0.3 0.4 0.5 0.2 0.6 0.7 0.3
Q3 Q4 2017 Q1 Q2 Q3 Q4 2018 Q1 Q2 Q3	0.5 0.7 0.6 0.2 0.3 0.3 - 0.5	0.7 1.2 1.3 0.5 0.2 1.5 0.9 0.5 1.2 0.2	0.7 1.2 1.2 0.5 0.2 1.6 0.9 0.5 1.4		0.7 1.2 1.3 0.5 0.2 1.5 0.9 0.5 1.2 0.2	0.7 1.2 1.2 0.5 0.2 1.6 0.9 0.5 1.4 0.4	0.5 0.5 0.7 0.6 0.2 0.3 0.3	0.5 0.5 0.7 0.6 0.2 0.3 0.4 - 0.5 0.6 0.3	0.5 0.7 0.6 0.3 0.4 0.5 0.2 0.6 0.7 0.3
Q3 Q4 2017 Q1 Q2 Q3 Q4 2018 Q1 Q2 Q3 Q4 2019 Q1 Q2 Q3	0.5 0.7 0.6 0.2 0.3 0.3 - 0.5 0.5 -	0.7 1.2 1.3 0.5 0.2 1.5 0.9 0.5 1.2 0.2	0.7 1.2 1.2 0.5 0.2 1.6 0.9 0.5 1.4 0.4 1.1 0.9 0.8	of previous ye	0.7 1.2 1.3 0.5 0.2 1.5 0.9 0.5 1.2 0.2 1.1 1.0	0.7 1.2 1.2 0.5 0.2 1.6 0.9 0.5 1.4 0.4	0.5 0.5 0.7 0.6 0.2 0.3 0.3 - 0.5 - 0.5 -	0.5 0.5 0.7 0.6 0.2 0.3 0.4 - 0.5 0.6 0.3	0.5 0.7 0.6 0.3 0.4 0.5 0.2 0.6 0.7 0.3
Q3 Q4 2017 Q1 Q2 Q3 Q4 2018 Q1 Q2 Q3 Q4 2019 Q1 Q2 Q3 Percentage	0.5 0.7 0.6 0.2 0.3 0.3 - 0.5 0.5 - 0.6 -0.2 0.4 change, latest quar	0.7 1.2 1.3 0.5 0.2 1.5 0.9 0.5 1.2 0.2 1.1 1.0 0.9 ter on correspon	0.7 1.2 0.5 0.2 1.6 0.9 0.5 1.4 0.4 1.1 0.9 0.8 ding quarter (	of previous ye	0.7 1.2 1.3 0.5 0.2 1.5 0.9 0.5 1.2 0.2 1.1 1.0 0.9	0.7 1.2 1.2 0.5 0.2 1.6 0.9 0.5 1.4 0.4 1.1 0.9 0.8	0.5 0.5 0.7 0.6 0.2 0.3 0.3 - 0.5 0.5 - 0.6 -0.2 0.4	0.5 0.5 0.7 0.6 0.2 0.3 0.4 - 0.5 0.6 0.3 0.6 -0.3	0.5 0.7 0.6 0.3 0.4 0.5 0.2 0.6 0.7 0.3 0.6 -0.2 0.4
Q3 Q4 2017 Q1 Q2 Q3 Q4 2018 Q1 Q2 Q3 Q4 2019 Q1 Q2 Q3 Percentage	0.5 0.7 0.6 0.2 0.3 0.3 - 0.5 0.5 - 0.6 -0.2 0.4 change, latest quar	0.7 1.2 1.3 0.5 0.2 1.5 0.9 0.5 1.2 0.2 1.1 1.0 0.9 ter on correspon	0.7 1.2 0.5 0.2 1.6 0.9 0.5 1.4 0.4 1.1 0.9 0.8 ding quarter of SHGC 3.7 4.1	of previous ye	0.7 1.2 1.3 0.5 0.2 1.5 0.9 0.5 1.2 0.2 1.1 1.0 0.9	0.7 1.2 1.2 0.5 0.2 1.6 0.9 0.5 1.4 0.4 1.1 0.9 0.8	0.5 0.5 0.7 0.6 0.2 0.3 0.3 - 0.5 0.5 - 0.6 -0.2 0.4	0.5 0.5 0.7 0.6 0.2 0.3 0.4 - 0.5 0.6 0.3 0.6 -0.3 0.3	0.5 0.7 0.6 0.3 0.4 0.5 0.2 0.6 0.7 0.3 0.6 -0.2 0.4 GDPR 1.8 2.0
Q3 Q4 2017 Q1 Q2 Q3 Q4 2018 Q1 Q2 Q3 Q4 2019 Q1 Q2 Q3 Percentage	0.5 0.7 0.6 0.2 0.3 0.3 - 0.5 0.5 - 0.6 -0.2 0.4 change, latest quar	0.7 1.2 1.3 0.5 0.2 1.5 0.9 0.5 1.2 0.2 1.1 1.0 0.9 ter on correspon	0.7 1.2 1.2 0.5 0.2 1.6 0.9 0.5 1.4 0.4 1.1 0.9 0.8 ding quarter of	of previous ye	0.7 1.2 1.3 0.5 0.2 1.5 0.9 0.5 1.2 0.2 1.1 1.0 0.9	0.7 1.2 1.2 0.5 0.2 1.6 0.9 0.5 1.4 0.4 1.1 0.9 0.8	0.5 0.5 0.7 0.6 0.2 0.3 0.3 - 0.5 0.5 - 0.6 -0.2 0.4	0.5 0.5 0.7 0.6 0.2 0.3 0.4 - 0.5 0.6 0.3 0.6 -0.3 0.3	0.5 0.7 0.6 0.3 0.4 0.5 0.2 0.6 0.7 0.3 0.6 -0.2 0.4
Q3 Q4 2017 Q1 Q2 Q3 Q4 2018 Q1 Q2 Q3 Q4 2019 Q1 Q2 Q3 Percentage	0.5 0.7 0.6 0.2 0.3 0.3 - 0.5 0.5 - 0.6 -0.2 0.4 change, latest quar KH4H 1.8 2.0 2.0	0.7 1.2 1.3 0.5 0.2 1.5 0.9 0.5 1.2 0.2 1.1 1.0 0.9 ter on correspon KH4B 3.7 4.1 4.8	0.7 1.2 1.2 0.5 0.2 1.6 0.9 0.5 1.4 0.4 1.1 0.9 0.8 ding quarter of the control o	of previous ye	0.7 1.2  1.3 0.5 0.2 1.5  0.9 0.5 1.2 0.2  1.1 1.0 0.9	0.7 1.2 1.2 0.5 0.2 1.6 0.9 0.5 1.4 0.4 1.1 0.9 0.8 KH6C 3.7 4.1 4.8	0.5 0.5 0.7 0.6 0.2 0.3 0.3 	0.5 0.5 0.7 0.6 0.2 0.3 0.4 - 0.5 0.6 0.3 0.3 0.6 -0.3 0.3	0.5 0.7 0.6 0.3 0.4 0.5 0.6 0.7 0.3 0.6 -0.2 0.4 GDPR 1.8 2.0 2.0
Q3 Q4 2017 Q1 Q2 Q3 Q4 2018 Q1 Q2 Q3 Q4 2019 Q1 Q2 Q3 Percentage	0.5 0.7 0.6 0.2 0.3 0.3 - 0.5 0.5 - 0.6 -0.2 0.4 change, latest quar KH4H 1.8 2.0	0.7 1.2 1.3 0.5 0.2 1.5 0.9 0.5 1.2 0.2 1.1 1.0 0.9 ter on correspon	0.7 1.2 1.2 0.5 0.2 1.6 0.9 0.5 1.4 0.4 1.1 0.9 0.8 ding quarter of 4.1 4.8	of previous ye	0.7 1.2  1.3 0.5 0.2 1.5  0.9 0.5 1.2 0.2  1.1 1.0 0.9   KH4B 3.7 4.1 4.8	0.7 1.2 1.2 0.5 0.2 1.6 0.9 0.5 1.4 0.4 1.1 0.9 0.8 KH6C 3.7 4.1 4.8	0.5 0.5 0.7 0.6 0.2 0.3 0.3 - 0.5 0.5 - 0.6 -0.2 0.4 KH4H 1.8 2.0 2.0	0.5 0.5 0.7 0.6 0.2 0.3 0.4 - 0.5 0.6 -0.3 0.3 KH6I 1.8 2.0 2.0	0.5 0.7 0.6 0.3 0.4 0.5 0.2 0.6 0.7 0.3 0.6 -0.2 0.4 GDPR 1.8 2.0 2.0
Q3 Q4 2017 Q1 Q2 Q3 Q4 2018 Q1 Q2 Q3 Q4 2019 Q1 Q2 Q3 Percentage (2) Q3 Q4 2017 Q1 Q2 Q3 Q4 2017 Q1 Q2 Q3 Q4	0.5 0.7 0.6 0.2 0.3 0.3 - 0.5 0.5 - 0.6 -0.2 0.4 change, latest quar KH4H 1.8 2.0 2.0 2.0 2.1 1.9	0.7 1.2 1.3 0.5 0.2 1.5 0.9 0.5 1.2 0.2 1.1 1.0 0.9 ter on correspon KH4B 3.7 4.1 4.8 5.0 3.7 3.2 3.5	0.7 1.2 1.2 0.5 0.2 1.6 0.9 0.5 1.4 0.4 1.1 0.9 0.8 ding quarter ( 3.7 4.1 4.8 5.0 3.7 3.2 3.6	of previous ye	0.7 1.2  1.3 0.5 0.2 1.5  0.9 0.5 1.2 0.2  1.1 1.0 0.9    KH4B 3.7 4.1 4.8  5.0 3.7 3.2 3.5 3.1	0.7 1.2 1.2 0.5 0.2 1.6 0.9 0.5 1.4 0.4 1.1 0.9 0.8 KH6C 3.7 4.1 4.8 5.0 3.7 3.2 3.6	0.5 0.5 0.7 0.6 0.2 0.3 0.3 - 0.5 - 0.6 -0.2 0.4 KH4H 1.8 2.0 2.0 2.0 2.1 1.9 1.5	0.5 0.5 0.7 0.6 0.2 0.3 0.4 - 0.5 0.6 0.3 0.6 -0.3 0.3 0.8 KH6I 1.8 2.0 2.0 2.0 2.1 1.9 1.6	0.5 0.7 0.6 0.3 0.4 0.5 0.2 0.6 0.7 0.3 0.6 -0.2 0.4 GDPR 1.8 2.0 2.0 2.1 1.9 1.7
Q3 Q4 2017 Q1 Q2 Q3 Q4 2018 Q1 Q2 Q3 Q4 2019 Q1 Q2 Q3 Q4 2016 Q2 Q3 Q4 2017 Q1 Q2 Q3 Q4 2017 Q1 Q2 Q3 Q4 2017 Q1 Q2 Q3 Q4	0.5 0.7 0.6 0.2 0.3 0.3 - 0.5 0.5 - 0.6 -0.2 0.4 change, latest quar KH4H 1.8 2.0 2.0 2.0 2.1 1.9 1.5	0.7 1.2 1.3 0.5 0.2 1.5 0.9 0.5 1.2 0.2 1.1 1.0 0.9 ter on correspon  KH4B 3.7 4.1 4.8 5.0 3.7 3.2 3.5 3.1 3.1	0.7 1.2 0.5 0.2 1.6 0.9 0.5 1.4 0.4 1.1 0.9 0.8 ding quarter of 3.7 4.1 4.8 5.0 3.7 3.2 3.6 3.2	of previous ye	0.7 1.2 1.3 0.5 0.2 1.5 0.9 0.5 1.2 0.2 1.1 1.0 0.9   XH4B 3.7 4.1 4.8 5.0 3.7 3.2 3.5 3.1 3.1	0.7 1.2 1.2 0.5 0.2 1.6 0.9 0.5 1.4 0.4 1.1 0.9 0.8 KH6C 3.7 4.1 4.8 5.0 3.7 3.2 3.6	0.5 0.5 0.7 0.6 0.2 0.3 0.3 - 0.5 0.5 - 0.6 -0.2 0.4 KH4H 1.8 2.0 2.0 2.0 2.1 1.9 1.5	0.5 0.5 0.7 0.6 0.2 0.3 0.4 - 0.5 0.6 0.3 0.3 0.6 -0.3 0.3 0.3 0.4 1.8 2.0 2.0 2.0 2.1 1.9 1.6	0.5 0.7 0.6 0.3 0.4 0.5 0.2 0.6 0.7 0.3 0.6 -0.2 0.4 GDPR 1.8 2.0 2.0 2.1 1.9 1.7
Q3 Q4 2017 Q1 Q2 Q3 Q4 2018 Q1 Q2 Q3 Q4 2019 Q1 Q2 Q3 Percentage • 2016 Q2 Q3 Q4 2017 Q1 Q2 Q3 Q4 2017 Q1 Q2 Q3 Q4	0.5 0.7 0.6 0.2 0.3 0.3 - 0.5 0.5 - 0.6 -0.2 0.4 change, latest quar KH4H 1.8 2.0 2.0 2.0 2.1 1.9	0.7 1.2 1.3 0.5 0.2 1.5 0.9 0.5 1.2 0.2 1.1 1.0 0.9 ter on correspon KH4B 3.7 4.1 4.8 5.0 3.7 3.2 3.5	0.7 1.2 1.2 0.5 0.2 1.6 0.9 0.5 1.4 0.4 1.1 0.9 0.8 ding quarter ( 3.7 4.1 4.8 5.0 3.7 3.2 3.6	of previous ye	0.7 1.2  1.3 0.5 0.2 1.5  0.9 0.5 1.2 0.2  1.1 1.0 0.9    KH4B 3.7 4.1 4.8  5.0 3.7 3.2 3.5 3.1	0.7 1.2 1.2 0.5 0.2 1.6 0.9 0.5 1.4 0.4 1.1 0.9 0.8 KH6C 3.7 4.1 4.8 5.0 3.7 3.2 3.6	0.5 0.5 0.7 0.6 0.2 0.3 0.3 - 0.5 - 0.6 -0.2 0.4 KH4H 1.8 2.0 2.0 2.0 2.1 1.9 1.5	0.5 0.5 0.7 0.6 0.2 0.3 0.4 - 0.5 0.6 0.3 0.6 -0.3 0.3 0.8 KH6I 1.8 2.0 2.0 2.0 2.1 1.9 1.6	0.5 0.7 0.6 0.3 0.4 0.5 0.2 0.6 0.7 0.3 0.6 -0.2 0.4 GDPR 1.8 2.0 2.0 2.1 1.9 1.7
Q3 Q4 2017 Q1 Q2 Q3 Q4 2018 Q1 Q2 Q3 Q4 2019 Q1 Q2 Q3 Q4 2016 Q2 Q3 Q4 2017 Q1 Q2 Q3 Q4 2017 Q1 Q2 Q3 Q4 2018 Q1 Q2 Q3 Q4	0.5 0.7 0.6 0.2 0.3 0.3 - 0.5 0.5 - 0.6 -0.2 0.4 change, latest quar KH4H 1.8 2.0 2.0 2.4 2.1 1.9 1.5	0.7 1.2 1.3 0.5 0.2 1.5 0.9 0.5 1.2 0.2 1.1 1.0 0.9 ter on correspon KH4B 3.7 4.1 4.8 5.0 3.7 3.2 3.5	0.7 1.2 0.5 0.2 1.6 0.9 0.5 1.4 0.4 1.1 0.9 0.8 ding quarter of 4.1 4.8 5.0 3.7 4.1 4.8 5.0 3.7 3.2 3.6	of previous ye	0.7 1.2  1.3 0.5 0.2 1.5  0.9 0.5 1.2 0.2  1.1 1.0 0.9    KH4B 3.7 4.1 4.8  5.0 3.7 3.2 3.5  3.1 3.1 4.1	0.7 1.2 1.2 0.5 0.2 1.6 0.9 0.5 1.4 0.4 1.1 0.9 0.8 KH6C 3.7 4.1 4.8 5.0 3.7 3.2 3.6	0.5 0.5 0.7 0.6 0.2 0.3 0.3 - 0.5 0.5 - 0.6 -0.2 0.4 KH4H 1.8 2.0 2.0 2.0 2.4 2.1 1.9 1.5	0.5 0.5 0.7 0.6 0.2 0.3 0.4 - 0.5 0.6 -0.3 0.3 XH6I 1.8 2.0 2.0 2.3 2.1 1.9 1.6 0.9 1.2 1.5	0.5 0.7 0.6 0.3 0.4 0.5 0.2 0.6 0.7 0.3 0.6 -0.2 0.4 GDPR 1.8 2.0 2.0 2.3 2.1 1.9 1.7

<sup>1</sup> The residual error is, by convention, the amount by which the expenditure -based approach to measuring GDP exceeds the income-based estimate. It is also the sum of two components: the statistical discrepancy (expenditure) with sign reversed, and the statistical discrepancy (income) with natural sign.

<sup>2</sup> Income data deflated by the implied GDP deflator, based on expenditure data. 3 The growth rates of index numbers are calculated using unrounded data.

## Alignment adjustments<sup>1</sup>

		Changes in inventories	0
	At current prices	Chained volume measures (Reference year 2016)	Gross operating surplus of non-financial corporations at current prices
Seasonally adjusted			
coustiany adjusted	DMUN	DMUM	DMUQ
2016 Q2	-954	_961	-799
Q3	1 861	1 852	-1 791
Q4	-1 984	-1 972	1 827
2017 Q1	1 863	1 833	126
Q2	<b>−1</b> 967	-1 937	-241
Q3	-349	-342	44
Q4	453	446	71
2018 Q1	-739	<b>-713</b>	1 960
Q2	1 620	1 560	-403
Q3	-2 085	-1 997	431
Q4	1 204	1 150	-1 988
2019 Q1	-1 655	<b>−1 576</b>	-1 756
Q2	1 319	1 242	547
Q3	-1 924	-1 805	977

<sup>1</sup> Estimates are given to the nearest  $\mathfrak L$  million but cannot be regarded as accurate to this degree.

			0			Obsisse		except deflator in		
			Current pric	es		Chained	d Volume Meas	ures (reference y	ear 2016)	
	Gross domestic product at market prices	Gross domestic product at market prices non seasonally adjusted	Gross value added at basic prices	General government final consumption expenditure	General government gross fixed capital formation	Gross domestic product at market prices	Gross value added at basic prices	General government final consumption expenditure	General government gross fixed capital formation	Implied GDF deflator at market prices <sup>3 4</sup>
2015/16 2016/17 2017/18 2018/19	YBHA 1 934 489 2 019 115 2 086 798 2 163 287	BKTL 1 934 600 2 019 484 2 085 654 2 167 078	ABML 1 723 821 1 799 847 1 861 834 1 928 587	NMRP 375 641 383 393 388 194 400 420	RPZG 49 666 53 708 55 504 59 284	ABMI 1 967 966 2 006 495 2 038 569 2 070 498	ABMM 1 752 769 1 788 490 1 818 069 1 845 908	NMRY 380 173 381 572 382 586 386 873	DLWF 49 428 53 447 54 329 56 543	L8GG 94.0835 96.3111 97.9750 100.0000
Seasonally	adjusted									
2016 Q2	497 571	496 920	443 490	95 240	13 225	497 593	443 035	95 290	13 258	95.7085
Q3	500 711	495 160	446 574	95 635	13 679	499 836	445 450	95 386	13 617	95.8802
Q4	507 375	511 554	452 082	96 021	13 375	503 083	448 704	95 477	13 308	96.5292
2017 Q1	513 458	515 850	457 701	96 497	13 429	505 983	451 301	95 419	13 264	97.1267
Q2	515 534	512 093	459 955	95 869	13 910	507 255	452 432	95 460	13 949	97.2748
Q3	517 788	513 359	461 056	96 670	13 790	508 982	453 960	95 724	13 517	97.3686
Q4	524 887	530 365	468 191	97 631	14 161	511 014	455 736	95 905	13 703	98.3111
2018 Q1	528 589	529 837	472 632	98 024	13 643	511 318	455 941	95 497	13 160	98.9456
Q2	533 844	530 412	475 041	98 355	14 007	514 011	458 302	95 430	13 412	99.4057
Q3	539 878	535 871	481 547	99 472	14 539	517 029	460 958	95 991	14 208	99.9425
Q4	541 993	548 184	483 362	100 379	14 955	518 136	461 901	97 235	14 340	100.1197
2019 Q1	547 572	552 611	488 637	102 214	15 783	521 322	464 747	98 217	14 583	100.5321
Q2	552 581	546 045	493 152	104 239	15 174	520 356	463 870	99 354	14 175	101.6401
Q3	556 672	551 474	497 548	104 390	15 864	522 525	465 786	98 715	14 122	101.9675
Percentage	change, lates	t financial ye	ar on previou	s financial year						
2015/16	3.2	3.4	3.1	1.5	-2.5	2.3	2.1	2.2	-6.5	0.9
2016/17	4.4	4.4	4.4	2.1	8.1	2.0	2.0	0.4	8.1	2.4
2017/18	3.4	3.3	3.4	1.3	3.3	1.6	1.7	0.3	1.7	1.7
2018/19	3.7	3.9	3.6	3.1	6.8	1.6	1.5	1.1	4.1	2.1
Percentage	change, lates		-							
2016 Q2 Q3 Q4	IHYN 1.6 0.6 1.3	A8L9 1.0 -0.4 3.3	KGL8 1.7 0.7 1.2	KH2D 0.6 0.4 0.4	KH7P 8.9 3.4 –2.2	IHYQ 0.5 0.5 0.6	KGM9 0.5 0.5 0.7	KH2J -0.1 0.1 0.1	KH9C 8.4 2.7 –2.3	L8GH 1.0 0.2 0.7
2017 Q1	1.2	0.8	1.2	0.5	0.4	0.6	0.6	-0.1	-0.3	0.6
Q2	0.4	-0.7	0.5	-0.7	3.6	0.3	0.3	-	5.2	0.2
Q3	0.4	0.2	0.2	0.8	-0.9	0.3	0.3	0.3	-3.1	0.1
Q4	1.4	3.3	1.5	1.0	2.7	0.4	0.4	0.2	1.4	1.0
2018 Q1	0.7	-0.1	0.9	0.4	-3.7	0.1	-	-0.4	-4.0	0.6
Q2	1.0	0.1	0.5	0.3	2.7	0.5	0.5	-0.1	1.9	0.5
Q3	1.1	1.0	1.4	1.1	3.8	0.6	0.6	0.6	5.9	0.5
Q4	0.4	2.3	0.4	0.9	2.9	0.2	0.2	1.3	0.9	0.2
2019 Q1	1.0	0.8	1.1	1.8	5.5	0.6	0.6	1.0	1.7	0.4
Q2	0.9	-1.2	0.9	2.0	-3.9	-0.2	-0.2	1.2	-2.8	1.1
Q3	0.7	1.0	0.9	0.1	4.5	0.4	0.4	–0.6	-0.4	0.3
Percentage	e change, lates	t quarter on o	correspondin	g quarter of pre	vious year					
2016 Q2 Q3 Q4	IHYO 3.8 4.1 4.8	A8LA 4.7 3.9 4.1	KGM2 3.7 4.1 4.8	KH2E 2.3 1.3 2.7	KH7R 2.1 11.1 9.0	IHYR 1.9 1.9 1.8	KGN3 1.8 2.0 2.0	KH2K 0.8 0.2 0.5	KH9M 3.0 11.4 10.0	L8GI 1.9 2.1 3.0
2017 Q1	4.8	4.9	5.0	2.0	10.6	2.2	2.3	0.1	8.4	2.5
Q2	3.6	3.1	3.7	0.7	5.2	1.9	2.1	0.2	5.2	1.6
Q3	3.4	3.7	3.2	1.1	0.8	1.8	1.9	0.4	-0.7	1.6
Q4	3.5	3.7	3.6	1.7	5.9	1.6	1.6	0.4	3.0	1.8
2018 Q1	2.9	2.7	3.3	1.6	1.6	1.1	1.0	0.1	-0.8	1.9
Q2	3.6	3.6	3.3	2.6	0.7	1.3	1.3	-	-3.8	2.2
Q3	4.3	4.4	4.4	2.9	5.4	1.6	1.5	0.3	5.1	2.6
Q4	3.3	3.4	3.2	2.8	5.6	1.4	1.4	1.4	4.6	1.8
2019 Q1	3.6	4.3	3.4	4.3	15.7	2.0	1.9	2.8	10.8	1.6
Q2	3.5	2.9	3.8	6.0	8.3	1.2	1.2	4.1	5.7	2.2
Q3	3.1	2.9	3.3	4.9	9.1	1.1	1.0	2.8	–0.6	2.0

Financial year £ millions estimates are the sum of the 4 quarters which make up that financial year.
 All data are seasonally adjusted unless otherwise specified.
 Implied deflator is expressed in terms of 2018/2019= 100 for presentational

purposes, whereas in table A1 it is expressed as 2016 = 100.
4 Implied deflator is displayed with 4 decimal places to replace a GDP deflator in index form series previously calculated by HM Treasury. Data are only considered accurate to 1 decimal place.

#### Selected implied deflators<sup>1</sup>

		Implied deflators <sup>2</sup>	
	Gross national expenditure	Gross domestic product at market prices <sup>3</sup>	Gross value added at basic prices
2015 2016 2017 2018	MNE2 94.0858 95.8646 97.9622 100.0000	MNF2 94.0791 96.0900 97.9086 100.0000	MNX5 94.1346 96.0516 97.8270 100.0000
Seasonally adjusted			
2016 Q2 Q3 Q4	95.8719 96.0990 96.5133	96.0896 96.2620 96.9136	96.1541 96.2979 96.7786
2017 Q1 Q2 Q3 Q4	97.7611 97.6143 97.8363 98.6373	97.5134 97.6622 97.7563 98.7026	97.4177 97.6527 97.5570 98.6806
2018 Q1 Q2 Q3 Q4	99.2681 99.6738 100.5110 100.5471	99.3396 99.8016 100.3405 100.5183	99.5719 99.5638 100.3459 100.5184
2019 Q1 Q2 Q3	100.3794 101.7354 102.5029	100.9324 102.0448 102.3735	100.9932 102.1190 102.6055
Percentage change, latest year on previous	ous year		
2015 2016 2017 2018	MNE3 0.1 1.9 2.2 2.1	MNF3 0.6 2.1 1.9 2.1	MNX6 0.8 2.0 1.8 2.2
Percentage change, latest quarter on pre	evious quarter		
2016 Q2 Q3 Q4	MNE4 0.9 0.2 0.4	MNF4 1.0 0.2 0.7	MNX7 1.2 0.1 0.5
2017 Q1 Q2 Q3 Q4	1.3 -0.2 0.2 0.8	0.6 0.2 0.1 1.0	0.7 0.2 -0.1 1.2
2018 Q1 Q2 Q3 Q4	0.6 0.4 0.8	0.6 0.5 0.5 0.2	0.9 - 0.8 0.2
2019 Q1 Q2 Q3	-0.2 1.4 0.8	0.4 1.1 0.3	0.5 1.1 0.5
Percentage change, latest quarter on co	rresponding quarter of previous year		
2016 Q2 Q3 Q4	MNE5 1.8 1.7 2.9	MNF5 1.9 2.1 3.0	MNX8 1.9 2.1 2.7
2017 Q1 Q2 Q3 Q4	2.9 1.8 1.8 2.2	2.5 1.6 1.6 1.8	2.6 1.6 1.3 2.0
2018 Q1 Q2 Q3 Q4	1.5 2.1 2.7 1.9	1.9 2.2 2.6 1.8	2.2 2.0 2.9 1.9
2019 Q1 Q2 Q3	1.1 2.1 2.0	1.6 2.2 2.0	1.4 2.6 2.3

Implied deflator is expressed in terms of 2018 = 100, whereas in table A1 it is expressed as 2016 = 100.
 Data are only considered accurate to 1 decimal place.
 Implied deflator is displayed with 4 decimal places to replace a GDP deflator in index form series previously calculated by HM Treasury.



	UK resident population	Curren	t Prices	Chained volume measure	es (Reference year 2016)
	mid-year estimates (persons thousands) <sup>2</sup>	Gross domestic product at market prices <sup>3</sup>	Gross domestic product per head	Gross domestic product at market prices <sup>3</sup>	Gross domestic product per head
2015 2016 2017 2018	EBAQ 65 110 65 648 66 040 66 436	YBHA 1 916 896 1 995 478 2 071 667 2 144 304	IHXT 29 441 30 397 31 370 32 276	ABMI 1 957 920 1 995 478 2 033 234 2 060 494	IHXW 30 071 30 397 30 788 31 015
Seasonally ad	ljusted				
2016 Q2	65 648	497 571	7 579	497 593	7 580
Q3	65 746	500 711	7 616	499 836	7 603
Q4	65 844	507 375	7 706	503 083	7 641
2017 Q1	65 942	513 458	7 787	505 983	7 673
Q2	66 040	515 534	7 806	507 255	7 681
Q3	66 139	517 788	7 829	508 982	7 696
Q4	66 238	524 887	7 924	511 014	7 715
2018 Q1	66 337	528 589	7 968	511 318	7 708
Q2	66 436	533 844	8 035	514 011	7 737
Q3	66 535	539 878	8 114	517 029	7 771
Q4	66 634	541 993	8 134	518 136	7 776
2019 Q1	66 734	547 572	8 205	521 322	7 812
Q2	66 833	552 581	8 268	520 356	7 786
Q3	66 924	556 672	8 318	522 525	7 808
Percentage ch	nange, latest year on previou	-			
2015 2016 2017 2018		IHYM 3.0 4.1 3.8 3.5	N3Y3 2.1 3.2 3.2 2.9	IHYP 2.4 1.9 1.9 1.3	N3Y6 1.6 1.1 1.3 0.7
Percentage ch	hange, latest quarter on prev	rious quarter			
2016 Q2 Q3 Q4		IHYN 1.6 0.6 1.3	N3Y4 1.4 0.5 1.2	IHYQ 0.5 0.5 0.6	N3Y7 0.3 0.3 0.5
2017 Q1		1.2	1.1	0.6	0.4
Q2		0.4	0.2	0.3	0.1
Q3		0.4	0.3	0.3	0.2
Q4		1.4	1.2	0.4	0.2
2018 Q1		0.7	0.6	0.1	-0.1
Q2		1.0	0.8	0.5	0.4
Q3		1.1	1.0	0.6	0.4
Q4		0.4	0.2	0.2	0.1
2019 Q1		1.0	0.9	0.6	0.5
Q2		0.9	0.8	-0.2	-0.3
Q3		0.7	0.6	0.4	0.3
Percentage ch	nange, latest quarter on corr	esponding quarter of previo	us year		
2016 Q2 Q3 Q4		IHYO 3.8 4.1 4.8	N3Y5 2.9 3.3 4.1	IHYR 1.9 1.9 1.8	N3Y8 1.1 1.1 1.1
2017 Q1		4.8	4.1	2.2	1.6
Q2		3.6	3.0	1.9	1.3
Q3		3.4	2.8	1.8	1.2
Q4		3.5	2.8	1.6	1.0
2018 Q1		2.9	2.3	1.1	0.5
Q2		3.6	2.9	1.3	0.7
Q3		4.3	3.6	1.6	1.0
Q4		3.3	2.7	1.4	0.8
2019 Q1		3.6	3.0	2.0	1.3
Q2		3.5	2.9	1.2	0.6
Q3		3.1	2.5	1.1	0.5

<sup>1</sup> This data uses the latest population estimates with the exception of the latest year where populations projections are used. The quarterly data in this table does not sum to annuals (excluding GDP at market prices)

2 This data uses the UK resident population mid-year estimates published 26 June 2019

3 GDP is presented in £ million; also published in table A2

		£ million
		2018
Latest less previously published levels of GDP		
at current market prices		
National accounts aggregates		
at current prices (Table A2)		
Gross domestic product at market prices	KB7D	4 026
less Basic price adjustment	KB7E	52
Gross value added at basic prices	KB7F	3 974
Gross domestic product:		
expenditure at current prices (Table C1)		
National expenditure on goods and services		
at market prices		
Households	KB7K	1 921
Non-profit institutions serving households	KB7L	-15
General government	KB7M	243
Gross fixed capital formation	KB7N	-544
Changes in inventories	KB70	-1 196
Acquisitions less disposals of valuables	KB7P	897
Total	KB7Q	1 306
Total exports	KB7R	14 248
Total imports	KB7S	6 306
Statistical discrepancy (expenditure)	KB7T	-5 222
Gross domestic product:		
income at current prices (Table D)		
Compensation of employees	KB7U	727
Gross operating surplus of corporations	KB7V	101
Other income	KB7W	-2 966
Gross value added at factor cost	KB7X	-2 138
Taxes on products & production less Subsidies	KB7Y	3
Statistical discrepancy (income)	KB7Z	6 161

<sup>1</sup> Estimates are given to the nearest  $\mathfrak L$  million but cannot be regarded as accurate to this degree.

		2018
Latest less previously published growth rates for GDP		
in chained volume terms		
Percentage changes in volume of GDP (Table A2)		
Gross domestic product chained volume measures		
Year on year growth	KB82	-0.1
Percentage changes in volume		
of GVA output components (Table B1)		
GVA at basic prices		
Agriculture, forestry and fishing	KB83	1.0
Mining and quarrying inc oil & gas extraction	KB84	0.5
Manufacturing	KB85	0.5
Electricity, gas, steam and air	KB86	0.3
Water supply, sewerage	KNT7	2.3
Total Production	KB87	0.7
Construction	KB88	0.4
Distribution, hotels and restaurants	KB89	0.2
Transport storage and communications	KB8A	0.6
Business services and finance	KB8B	-0.3
Government and other services	KB8C	-0.4
Total services	KB8D	-0.1
Total GVA	KB8E	-0.1
Total GVA excluding Oil	KB8F	0.3
Percentage changes in volume		
of GDP expenditure components (Table C2)		
National expenditure on goods and services		
at market prices		
Households	KB8G	-
Non-profit institutions serving households	кв8н	-0.5
General government	KB8I	-0.2
Gross fixed capital formation	KB8J	-0.1
Total	KB8K	-0.1
Total exports	KB8L	2.1
Total imports	KB8M	1.3

# Revisions Analysis<sup>1</sup> Revisions since previously published estimates

continued								£ million
		2018	2018	2018	2018	2019	2019	2019
		Q1	Q2	Q3	Q4	Q1	Q2	Q:
Latest less previously published levels of GDP								
at current market prices								
National accounts aggregates								
at current prices (Table A2)								
Gross domestic product at market prices	KB7D	826	1 456	1 122	622	-312	683	1 74
less Basic price adjustment	KB7E	5	-95	126	16	-6	152	-626
Gross value added at basic prices	KB7F	821	1 551	996	606	-306	531	2 369
Gross domestic product:								
expenditure at current prices (Table C1)								
National expenditure on goods and services								
at market prices								
Households	KB7K	250	48	836	787	1 189	886	73
Non-profit institutions serving households	KB7L	-4	1	-5	-7	-1	-4	-1-
General government	KB7M	-126	183	443	-257	-2	-202	-1 62
Gross fixed capital formation	KB7N	-196	-6	-242	-100	-254	795	1 46
Changes in inventories	KB70	1 456	-2 645	-878	871	-24	1 088	-2 69
Acquisitions less disposals of valuables	KB7P	-2	-5	-10	914	819	-184	21
Total	KB7Q	1 378	-2 424	144	2 208	1 727	2 379	-1 91
Total exports	KB7R	1 586	5 794	4 304	2 564	1 182	5 284	9 508
Total imports	KB7S	1 660	665	1 654	2 327	1 291	4 796	3 50
Statistical discrepancy (expenditure)	KB7T	-478	-1 249	-1672	-1823	-1930	-2 184	-2 34
Gross domestic product:								
income at current prices (Table D)								
Compensation of employees	KB7U	255	40	175	257	443	510	85
Gross operating surplus of corporations	KB7V	661	747	-434	-873	-1 911	-894	91
Other income	KB7W	-244	-561	-792	-1369	-1 666	-2 063	-2 65
Gross value added at factor cost	KB7X	672	226	-1 051	-1 985	-3 134	-2 447	-890
Taxes on products & production less Subsidies	KB7Y	-430	-42	288	187	211	202	-45
Statistical discrepancy (income)	KB7Z	584	1 272	1 885	2 420	2 611	2 928	3 09

<sup>1</sup> Estimates are given to the nearest  ${\mathfrak L}$  million but cannot be regarded as accurate to this degree.

		2018 Q1	2018 Q2	2018 Q3	2018 Q4	2019 Q1	2019 Q2	2019 Q3
Latest less previously published growth rates								
for GDP in chained volume terms								
Percentage changes in volume of GDP (Table A2)								
Gross domestic product chained volume measures								
Quarter on quarter growth	KB82	_	_	_	-0.1			0.1
Quarter on same quarter a year earlier	KB94	-	_	_	-0.1	-0.1	-0.1	0.1
Percentage changes in volume								
of GVA output components (Table B1)								
GVA at basic prices quarter on quarter growth								
Agriculture, forestry and fishing	KB83	1.0	-0.1	_	-0.1	-0.4	0.1	0.1
Mining and quarrying inc oil & gas extraction	KB84	0.7	-0.2	-0.2	0.3	-0.2	-0.1	1.6
Manufacturing	KB85	0.5	0.2		-0.2	0.4	0.2	0.1
Electricity, gas, steam and air	KB86	0.4		0.4	-0.7		-0.8	-1.1
Water supply, sewerage	KNT7	0.5	1.9	0.2	0.8	-0.8	0.3	0.4
Total Production	KB87	0.4	0.3	0.1	-0.2	0.2	0.1	0.1
Construction	KB88	0.4	0.1	-0.1	-0.2	0.1	0.2	0.6
Distribution, hotels and restaurants	KB89	0.2	_	0.1	-0.2	0.3	0.1	0.1
Transport storage and communications	KB8A	0.7	-0.2	0.2	-0.1	-0.2	-0.1	_
Business services and finance	KB8B	-0.3	-0.2	_	_	0.1	-0.1	0.2
Government and other services	KB8C	-0.5	0.1	_	0.1	-0.1	0.2	0.1
Total services	KB8D	-0.1	_	0.1	_	-	0.1	0.1
Total GVA	KB8E	-	_	_	-0.1	_	_	0.1
Total GVA excluding Oil	KB8F	0.2	0.1	_	_	-	_	0.2
Percentage changes in volume of GDP								
expenditure components (Table C2)								
National expenditure on goods and services								
at market prices quarter on quarter growth								
Households	KB8G	-0.1	0.1	0.1	_	-0.1	0.1	-0.1
Non-profit institutions serving households	KB8H	-0.4	-0.1	-0.2	_	-0.1	0.2	0.4
General government	KB8I	-0.2	-0.1	0.2	-0.3	0.2	0.1	-0.9
Gross fixed capital formation	KB8J	-0.3	0.2	-0.2	_	0.2	0.3	0.4
Total	KB8K	0.1	-0.5	0.2	0.2	0.1	0.1	-1.0
Total exports	KB8L	1.0	2.4	-1.1	-0.8	-1.3	2.5	2.7
Total imports	KB8M	1.2	0.2	-0.1	0.1	-1.1	2.2	-1.1

# Annex A - Growth and contributions to growth - output components of GDP<sup>1,2</sup> Chained Volume Measures

Reference year 2016

	Season	ally adjuste	d data								Reference	e year 2016
	Agri- culture, forestry, and fishing	Total Production	Mining & quarrying inc oil & gas extract	Manu- facturing	Electric, gas, steam & air	Water supply, sewerage	Constr uction	Total Services	Distri- bution, hotels & restaurants	Transport storage and commu- nications	Business services and finance	Govern- ment and other services
Percentage	change, late	est year on pr	evious year									
Growth 2016 2017 2018	L3BB -5.5 5.7 -3.0	L3BG 1.1 1.7 0.8	L3BH -2.0 1.7 5.3	L3BN 0.2 2.2 0.9	L3DM 3.7 -1.8 -1.6	L3DQ 7.1 2.0 0.5	L3DW 3.9 6.4 –	L3E2 2.0 1.7 2.0	L3GP 3.7 2.4 3.0	KI8L 2.8 3.6 3.8	KI8N 2.7 1.0 1.8	KI8P -0.5 1.2 0.7
Contribution	ns to growth	ı										
2016 2017 2018	ZZ3V -0.04 0.04 -0.02	ZZ3W 0.16 0.24 0.11	ZZ3Y -0.02 0.01 0.04	ZZ3X 0.02 0.23 0.09	ZZ3Z 0.06 -0.03 -0.02	ZZ42 0.09 0.03 0.01	ZZ43 0.24 0.39	ZZ44 1.58 1.32 1.58	ZZ45 0.49 0.32 0.40	ZZ46 0.29 0.39 0.42	ZZ47 0.90 0.35 0.59	ZZ48 -0.10 0.26 0.15
Percentage	change, late	est quarter on	previous qu	uarter								
Growth												
2017 Q2 Q3 Q4	L3BB 0.1 0.6 –1.0	L3BG -0.4 0.9 1.1	L3BH 1.0 1.3 –2.6	L3BN -0.1 0.9 1.5	L3DM 0.9 0.3 –0.2	L3DQ -4.0 1.0 0.6	0.3 0.1 0.7	L3E2 0.4 0.3 0.4	L3GP 0.5 0.4 0.2	KI8L 1.6 0.6 1.0	KI8N -0.2 0.5 0.5	KI8P 0.5 -0.2 -0.2
2018 Q1 Q2 Q3 Q4	-2.0 -1.0 -0.3 0.7	-0.1 -0.4 0.6 -0.9	1.5 4.8 3.2 –1.4	-0.2 -0.4 0.1 -0.8	1.6 -5.1 1.6 -0.9	-1.8 2.2 1.8 -0.9	-1.8 0.8 1.1 -	0.4 0.8 0.7 0.5	0.4 1.9 1.2 0.5	-0.1 1.4 2.0 1.2	0.7 0.3 0.2 0.3	0.2 0.4 0.4 0.4
2019 Q1 Q2 Q3	-1.8 -0.3 -0.1	1.3 -1.7 0.1	-1.1 -1.2 -0.1	2.4 -2.6 0.1	-2.8 2.0 -1.8	-1.4 1.5 1.6	1.7 -1.0 1.2	0.4 0.2 0.5	1.2 0.1 0.2	1.3 0.5 0.6	-0.2 -0.1 0.5	0.5 0.4 0.5
Contribution	ns to growth	ı										
2017 Q2 Q3 Q4	ZZ2F - - -0.01	ZZ2G -0.05 0.12 0.14	ZZ2I 0.01 0.01 -0.02	ZZ2H -0.01 0.10 0.16	ZZ2J 0.01 – –	ZZ2K -0.05 0.01 0.01	ZZ2L 0.02 0.01 0.05	ZZ2M 0.28 0.24 0.28	ZZ2N 0.06 0.05 0.02	ZZ2O 0.18 0.06 0.12	ZZ2P -0.06 0.17 0.18	ZZ2Q 0.10 -0.05 -0.04
2018 Q1 Q2 Q3 Q4	-0.01 -0.01 -	-0.02 -0.06 0.08 -0.12	0.01 0.04 0.03 -0.01	-0.02 -0.04 0.01 -0.08	0.02 -0.07 0.02 -0.01	-0.02 0.03 0.02 -0.01	-0.11 0.05 0.06	0.34 0.61 0.52 0.41	0.06 0.25 0.16 0.07	-0.01 0.16 0.23 0.14	0.24 0.11 0.06 0.12	0.05 0.09 0.08 0.09
2019 Q1 Q2 Q3	-0.01 - -	0.18 -0.23 0.01	-0.01 -0.01 -	0.23 -0.26 0.01	-0.04 0.03 -0.03	-0.02 0.02 0.02	0.11 -0.06 0.07	0.34 0.14 0.37	0.16 0.02 0.02	0.15 0.06 0.07	-0.08 -0.03 0.17	0.11 0.09 0.11
Percentage	change, late	est quarter on	correspond	ling quarte	r of previou	s year						
Growth												
2017 Q2 Q3 Q4	L3ZZ 6.6 7.1 4.4	L426 0.2 2.0 2.3	L427 2.8 -0.4 2.7	L42D 0.6 2.6 3.3	L44C -3.7 -0.4 -3.1	L44G 0.2 1.2 0.5	L44M 6.5 5.9 5.4	L44Q 2.1 1.5 1.2	L47F 2.8 2.9 1.3	KII2 4.6 3.2 3.5	KIH9 1.3 0.6 0.6	KIH8 1.6 1.4 1.0
2018 Q1 Q2 Q3 Q4	-2.2 -3.2 -4.1 -2.5	1.5 1.4 1.1 -0.9	1.2 5.0 6.9 8.2	2.1 1.8 1.0 –1.4	2.7 -3.5 -2.3 -3.1	-4.2 2.0 2.9 1.3	-0.7 -0.2 0.8 -	1.4 1.9 2.2 2.4	1.4 2.9 3.7 4.0	3.2 3.0 4.5 4.7	1.6 2.1 1.8 1.6	0.3 0.2 0.8 1.4
2019 Q1 Q2 Q3	-2.3 -1.6 -1.4	0.6 -0.8 -1.3	5.4 -0.6 -3.7	1.2 -1.1 -1.0	-7.2 -0.2 -3.5	1.7 1.0 0.8	3.6 1.8 1.9	2.4 1.8 1.6	4.8 3.0 2.0	6.2 5.3 3.8	0.6 0.2 0.5	1.7 1.7 1.8
Contribution	ns to growth	ı										
2017 Q2 Q3 Q4	ZZ36 0.04 0.05 0.03	ZZ37 0.02 0.27 0.31	ZZ39 0.02 - 0.02	ZZ38 0.06 0.26 0.33	ZZ3A -0.06 -0.01 -0.05	ZZ3B - 0.02 0.01	ZZ3C 0.40 0.36 0.33	ZZ3D 1.63 1.23 0.97	ZZ3E 0.37 0.38 0.17	ZZ3F 0.49 0.35 0.38	ZZ3G 0.43 0.21 0.20	ZZ3H 0.35 0.30 0.22
2018 Q1 Q2 Q3 Q4	-0.02 -0.02 -0.03 -0.02	0.20 0.19 0.15 -0.12	0.01 0.04 0.05 0.06	0.21 0.18 0.10 -0.14	0.04 -0.05 -0.03 -0.04	-0.06 0.03 0.04 0.02	-0.04 -0.01 0.05	1.15 1.48 1.77 1.90	0.19 0.39 0.49 0.54	0.35 0.33 0.49 0.52	0.54 0.71 0.60 0.53	0.07 0.05 0.18 0.31
2019 Q1 Q2 Q3	-0.02 -0.01 -0.01	0.08 -0.10 -0.17	0.05 -0.01 -0.04	0.12 -0.11 -0.10	-0.11 -0.05	0.02 0.01 0.01	0.22 0.11 0.12	1.89 1.42 1.26	0.64 0.41 0.27	0.68 0.59 0.43	0.20 0.06 0.18	0.36 0.36 0.39

Estimates are accurate to 1 decimal place and contributions are available from 1997. Output data are available from 1990 in table B1
 Contributions are to output gross value added and therefore may not sum to the percentage change in average GDP. More information on the difference between the 3 measures can be found in the

Short Guide to National Accounts

<sup>3</sup> For the most accurate figures on construction, please refer to the Construction output in Great Britain release.

#### AB Annex B - Growth and contributions to growth - expenditure components of GDP<sup>1,2</sup> Chained Volume Measures

Seasonally adjusted data

Reference year 2016

	Seasonally auju	isicu uata						neieren	ce year 2010
	Final co	onsumption expend	diture						
	House- holds	Non-prof- it instit- utions <sup>3</sup>	General govern- ment	Gross capital formation	Gross fixed capital formation	Business investme- nt	Total exports	less Total imports	Net trade
Percentage cha	inge, latest year o	n previous year							
Growth									
2016 2017 2018	KGZ5 3.8 2.3 1.6	KH26 -1.5 -0.2 0.2	KH2I 1.0 0.3 0.4	ZZ6H -0.6 -1.7 1.4	KG7N 3.6 1.6 –0.2	KG7M 4.3 2.9 –1.5	KH2U 2.7 6.1 1.2	KH3N 4.4 3.5 2.0	
Contributions t	o growth								
2016 2017 2018	ZZ6M 2.39 1.44 1.02	ZZ6N -0.04 -	ZZ6O 0.19 0.05 0.08	ZZ6P -0.10 -0.29 0.25	ZZ6Q 0.62 0.28 -0.04	ZZ6R 0.41 0.29 -0.15	ZZ6S 0.76 1.74 0.37	ZZ6T 1.28 1.05 0.63	ZZ6U -0.52 0.68 -0.26
Percentage cha	inge, latest quarte	er on previous qua	arter						
Growth									
2017 Q2 Q3 Q4	KGZ6 0.3 0.4 0.3	KH27 0.5 -0.3 0.7	KH2J - 0.3 0.2	ZZ5H 0.3 -0.5 1.3	KG7Q 1.4 -0.4 1.1	KG7P 1.2 0.2 0.2	KH2V 2.4 1.0 -1.5	KH3O 2.3 0.6 -1.0	
2018 Q1 Q2 Q3 Q4	0.4 0.6 0.4 0.2	0.3 -0.9 0.1 0.1	-0.4 -0.1 0.6 1.3	-1.2 2.5 -2.0 4.3	-1.2 -0.2 0.3 -0.1	-0.8 -0.8 -0.9 -0.6	0.3 -0.2 2.3 -0.3	0.3 0.6 0.8 2.9	
2019 Q1 Q2 Q3	0.2 0.5 0.3	-0.2 -0.9 0.9	1.0 1.2 -0.6	18.2 -15.4 -11.4	1.1 -0.6 0.2	1.0 0.1 -	0.3 -4.1 7.9	9.2 -10.8 -0.3	
Contributions t	o growth								
2017 Q2 Q3 Q4	ZZ5M 0.18 0.25 0.19	ZZ5N 0.01 -0.01 0.02	ZZ5O 0.01 0.05 0.04	ZZ5P 0.05 -0.08 0.21	ZZ5Q 0.24 -0.07 0.19	ZZ5R 0.11 0.02 0.02	ZZ5S 0.70 0.31 -0.45	ZZ5T 0.69 0.20 -0.30	ZZ5U 0.01 0.11 -0.14
2018 Q1 Q2 Q3 Q4	0.27 0.37 0.27 0.10	0.01 -0.02 - -	-0.08 -0.01 0.11 0.24	-0.21 0.43 -0.36 0.73	-0.20 -0.04 0.05 -0.02	-0.08 -0.08 -0.09 -0.05	0.10 -0.08 0.70 -0.08	0.09 0.18 0.25 0.92	0.02 -0.26 0.44 -1.00
2019 Q1 Q2 Q3	0.13 0.29 0.17	-0.01 -0.02 0.02	0.19 0.22 –0.12	3.19 -3.17 -2.00	0.18 -0.09 0.03	0.09 0.01 -	0.09 -1.26 2.33	3.01 -3.83 -0.08	-2.93 2.57 2.41
Percentage cha	inge, latest quarte	r on correspondi	ng quarter of լ	orevious year					
2017 Q2 Q3 Q4	KGZ7 2.5 1.6 1.5	KH28 -0.2 0.5 1.6	KH2K 0.2 0.4 0.4	ZZ5Y 0.9 -7.9 3.2	KG7T 2.2 0.5 2.2	KG7S 3.1 1.7 3.9	KH2W 6.4 10.3 2.4	KH3P 5.6 3.2 1.3	
2018 Q1 Q2 Q3 Q4	1.4 1.7 1.8 1.6	1.2 -0.2 0.2 -0.4	0.1 - 0.3 1.4	-0.1 2.0 0.5 3.4	1.0 -0.7 - -1.2	0.7 -1.2 -2.4 -3.1	2.3 -0.4 0.9 2.1	2.2 0.5 0.7 4.6	
2019 Q1 Q2 Q3	1.4 1.3 1.1	-0.9 -1.0 -0.2	2.8 4.1 2.8	23.7 2.1 -7.7	1.1 0.7 0.6	-1.3 -0.4 0.5	2.1 -1.9 3.5	14.0 1.1 -	
Contributions t	o growth								
2017 Q2 Q3 Q4	ZZ65 1.63 1.34 0.54	ZZ66 - 0.01 0.04	ZZ67 0.03 0.07 0.09	ZZ68 0.15 -1.46 0.53	ZZ69 0.38 0.08 0.38	ZZ6A 0.31 0.17 0.38	ZZ6B 1.82 2.85 0.70	ZZ6C 1.66 0.98 0.38	ZZ6D 0.15 1.87 0.31
2018 Q1 Q2 Q3 Q4	0.88 1.08 1.11 1.01	0.03 - - -0.01	0.02 -0.01 0.05 0.26	-0.03 0.36 0.08 0.60	0.17 -0.12 0.01 -0.21	0.07 -0.12 -0.23 -0.31	0.68 -0.11 0.27 0.64	0.69 0.16 0.21 1.45	-0.01 -0.27 0.06 -0.81
2019 Q1 Q2 Q3	0.87 0.79 0.68	-0.02 -0.02 -	0.53 0.76 0.52	4.03 0.37 –1.30	0.18 0.12 0.10	-0.13 -0.04 0.05	0.63 -0.57 1.08	4.43 0.34 -	-3.80 -0.91 1.08

<sup>1</sup> Estimates are accurate to 1 decimal place and contributions are available from 1997. Expenditure data are available from 1948 annually and 1955 quarterly in table C2

for this component are available in table C2 3 Non-profit institutions serving households

<sup>2</sup> This table does not include the contribution from the statistical discrepancy and components may not sum to the percentage change in average GDP. Chained volume measure data

## Annex C - Growth and contributions to growth - income components of GDP<sup>1,2</sup> Current Prices

Seasonally adjusted data

Seasonally adj	justed data			
	Compen- sation of employees	Gross operating surplus of corporations <sup>3</sup>	Other income <sup>4</sup>	Taxes on products & production less subsidies
Percentage change, latest year	on previous year			
Growth				
2016 2017 2018	KGI3 4.1 4.3 4.4	KH4V 3.8 4.0 0.9	KH6T 4.5 2.4 4.3	KH65 4.0 3.8 2.7
Contributions to growth				
2016 2017 2018	ZZ7H 2.00 2.07 2.15	ZZ7I 0.81 0.84 0.20	ZZ7J 0.80 0.42 0.76	ZZ7K 0.49 0.46 0.32
Percentage change, latest quar	ter on previous quarter			
Growth				
2017 Q2 Q3 Q4	KGI4 1.6 1.1 0.7	KH4W -3.2 -2.0 4.4	KH6U 0.3 0.6 1.0	KH66 2.2 1.7 –0.3
2018 Q1 Q2 Q3 Q4	1.2 0.8 1.5 1.5	0.7 -1.8 1.8 -2.9	1.1 1.5 0.9 1.6	-2.3 5.8 -1.0 0.5
2019 Q1 Q2 Q3	0.4 1.6 1.0	2.6 - 1.7	1.6 -0.8 -0.1	0.1 2.0 –1.2
Contributions to growth				
2017 Q2 Q3 Q4	ZZ6Z 0.78 0.49 0.33	ZZ72 -0.70 -0.38 0.94	ZZ73 0.05 0.10 0.19	ZZ74 0.26 0.19 -0.04
2018 Q1 Q2 Q3 Q4	0.56 0.40 0.73 0.74	0.16 -0.39 0.37 -0.62	0.19 0.27 0.16 0.29	-0.28 0.68 -0.13 0.06
2019 Q1 Q2 Q3	0.20 0.75 0.47	0.52 -0.01 0.33	0.28 -0.13 -0.02	0.01 0.24 -0.14
Percentage change, latest quar Growth	ter on corresponding quarter o	f previous year		
2017 Q2 Q3 Q4	KGI5 4.2 4.1 4.2	KH4X 4.0 1.6 2.8	KH6V 1.5 2.2 2.1	KH67 3.6 5.4 3.5
2018 Q1 Q2 Q3 Q4	4.6 3.8 4.2 5.1	-0.2 1.2 5.1 -2.2	3.1 4.3 4.7 5.3	1.2 4.8 1.9 2.7
2019 Q1 Q2 Q3	4.3 5.1 4.5	-0.4 1.4 1.3	5.8 3.4 2.3	5.2 1.5 1.3
Contributions to growth				
2017 Q2 Q3 Q4	ZZ79 2.03 2.00 2.06	ZZ7A 0.85 0.34 0.62	ZZ7B 0.27 0.39 0.38	ZZ7C 0.44 0.65 0.44
2018 Q1 Q2 Q3 Q4	2.19 1.86 2.09 2.50	-0.04 0.27 1.08 -0.48	0.53 0.77 0.83 0.94	0.15 0.59 0.24 0.33
2019 Q1 Q2 Q3	2.10 2.46 2.20	-0.08 0.30 0.28	1.02 0.60 0.40	0.62 0.18 0.16

Estimates are accurate to 1 decimal place and contributions are available from 1997. Income data are available from 1948 annually and 1955 quarterly in table D
 This table does not include the contribution from the statistical discrepancy and components may not sum to the percentage change in average GDP. Current price data for this component are available in table D

<sup>3</sup> Includes the operating surplus of financial corporations, private non-financial corporations and public corporations
4 Includes mixed income and the operating surplus of the non-corporate sector

#### Annex D - Implied GDP deflator growths- Expenditure components of GDP<sup>1</sup> Seasonally adjusted data

Reference year 2016

	Final	consumption expendi	ture				
	House- holds	Non-prof- it instit- utions <sup>2</sup>	General govern- ment	Gross capital formation	Gross fixed capital formation	Total exports	less Total imports
Percentage change,	latest year on previou	us year					
2016 2017 2018	ZZ93 1.5 1.4 2.7	ZZ94 0.4 1.1 1.5	ZZ95 1.1 1.1 2.0	ZZ96 4.6 6.3 0.1	ZZ97 2.2 2.2 1.8	ZZ98 4.2 4.5 3.1	ZZ99 3.2 5.4 2.8
Percentage change,	latest quarter on prev	vious quarter					
2017 Q2 Q3 Q4	ZZ8N 0.2 -0.1 0.9	ZZ8O 0.6 0.7	ZZ8P -0.7 0.6 0.8	ZZ8Q -0.9 0.9 0.6	ZZ8R 0.1 1.0 -0.2	ZZ8S 0.4 -0.2 1.5	ZZ8T -0.6 0.3 1.0
2018 Q1 Q2 Q3 Q4	1.3 0.4 0.6 0.3	1.3 0.1	0.8 0.4 0.5 -0.4	-1.7 0.2 2.1 -0.5	0.3 1.3 0.1 0.4	-0.2 2.2 0.3 1.2	-0.1 1.9 1.3 0.6
2019 Q1 Q2 Q3	0.4 0.2 0.4	0.5 1.3 –0.5	0.8 0.8 0.8	-3.1 6.2 2.8	1.3 0.8 1.0	-0.4 0.7 0.1	-2.4 1.7 1.7
Percentage change,	latest quarter on cori	responding quarter	of previous year				
2017 Q2 Q3 Q4	ZZ8U 1.3 0.9 2.0	ZZ8V 0.9 1.4 1.0	ZZ8W 0.5 0.7 1.2	ZZ8X 6.0 8.1 1.6	ZZ8Y 2.1 2.3 1.7	ZZ8Z 6.2 2.1 1.6	ZZ92 6.6 3.1 2.7
2018 Q1 Q2 Q3 Q4	2.3 2.5 3.2 2.6	1.3 2.0 1.3 1.4	1.5 2.6 2.6 1.4	-1.0 - 1.3 0.2	1.2 2.4 1.4 2.1	1.5 3.4 3.8 3.6	0.5 3.1 4.1 3.7
2019 Q1 Q2 Q3	1.7 1.5 1.3	1.9 1.8 1.2	1.4 1.8 2.0	-1.3 4.6 5.2	3.1 2.6 3.6	3.3 1.8 1.6	1.4 1.1 1.6

Estimates are accurate to 1 decimal place and are available from 1997.
 Current price and chained volume measure data are available from 1948 annually and 1955 quarterly in tables C1 and C2 respectively
 Non-profit institutions serving households

#### Annex E - Output components of GDP- growths and revisions from previous estimate 1,2, Chained Volume Measures

Seasonally adjusted data Reference year 2016 Transport, Agri-Mining & culture, quarrying Electric. Distristorage **Business** Governforestry. inc oil gas, Water bution. and services ment & Total & gas Manusteam & Constr-Total hotels & commuand other and supply. fishing Production extract facturing air sewerage uction Services restaurants nications finance services Percentage change, latest year on previous year L3BB L3BG L3BH L3BN L3DM L3DQ L3DW L3E2 L3GP KI8L KI8N KI8P -5.5 5.7 -3.0 -2.0 1.7 5.3 0.2 2.2 0.9 3.7 2.4 3.0 2.8 3.6 3.8 2.7 1.0 1.8 -0.5 1.2 0.7 2016 1.1 1.7 0.8 3.7 –1.8 7.1 2.0 0.5 3.9 2.0 2017 2018 2.0 Previous estimates<sup>2</sup> A2ES 0.2 2.2 A2EV 7.1 2.0 A2F2 3.7 2.4 A2ER A2ET A2EU A2EW A2EY A2F3 A2F4 A2F5 2016 2017 -5.5 5.7 -4.0 1.1 1.7 -2.0 1.7 3.7 -1.8 3.9 6.4 2.0 1.7 2.8 3.6 2.7 1.0 -0.5 1.2 0.1 4.8 0.4 -1.91.1 2018 -1.8-0.42.1 2.8 3.2 2.1 Revisions ZZ52 ZZ53 ZZ55 ZZ54 ZZ56 ZZ57 ZZ58 ZZ59 ZZ5A ZZ5B ZZ5C ZZ5D 2016 2017 2018 0.7 0.5 0.5 0.3 2.3 0.4 -0.1 0.2 0.6 -0.3 -0.4 Percentage change, latest quarter on previous quarter Current estimates L3GP 0.5 KI8P 0.5 L3BB L3BG L3BH L3BN L3DM L3DQ L3DW L3E2 KI8L KI8N 2017 Q2 -0.1 0.9 1.5 0.3 0.1 0.7 -0.2 0.5 0.5 0.1 0.6 -0.41.0 0.9 -4.0 0.4 1.6 Q3 Q4 1.3 –2.6 0.3 -0.2 1.0 0.4 -0.2 -0.2 0.9 0.4 -1.01.1 1.0 2018 Q1 -2.0 -0.1 -0.2 1.6 -1.8 2.2 1.8 -0.1 0.7 -1.8 0.4 0.4 0.2 Q2 Q3 -1.0 -0.3 -0.4 0.6 4.8 3.2 -0.4 0.1 -5.1 0.8 0.8 0.7 1.9 1.4 0.3 0.4 1.6 1.1 Q4 0.7 -0.9 -0.8 -0.9-0.90.5 0.5 1.2 0.3 0.4 2.4 -2.6 0.1 1.3 -1.7 0.1 -1.4 1.5 1.6 -0.2 -0.1 2019 Q1 Q2  $-1.8 \\ -0.3$ -1.1 -1.2 -2.8 2.0 0.4 1.3 0.5 17 1.2 0.5 -1.0 0.4 0.5 0.1 Q3 -0.1-0.1 0.5 0.2 0.6 0.5 Previous estimates<sup>2</sup> A2DS -4.0 A2DT 0.3 0.1 A2DX -0.2 0.5 A2CY -0.4 A2CX A2DO A2DL A2DR A2DU A2DV A2DW A2DY 2017 Q2 -0.1 0.9 0.5 0.1 0.6 1.0 0.9 0.4 0.5 1.6 Q3 0.9 0.3 1.0 0.3 0.6 -0.2 -0.2Ω4 0.7 0.4 0.2 0.5 -0.2-1.01.1 -2.61.5 0.6 1.0 2018 Q1 -3.0 -0.5 0.8 -0.7 1.2 -2.3 0.5 0.2 1.0 0.7 -2.2 -0.8 -0.7 0.5 -0.7 0.7 1.2 0.2 -0.9 -0.3 5.0 3.4 –1.7 -0.6 0.1 0.3 1.9 1.1 0.7 0.5 0.3 Q2 Q3 0.8 1.6 1.8 Q4 0.8 -0.6 -0.2 1.3 0.3 0.3  $-1.4 \\ -0.4$ -0.9 -1.1 -1.7 2.0 –2.8 -2.8 2.8 -0.6 1.2 1.2 1.6 –1.2 2019 Q1 1.1 -1.8 0.4 0.9 1.5 -0.3 0.6 0.6 Q2 0.1 Q3 -0.2-0.70.6 0.4 0.1 0.6 0.3 0.4 Revisions ZZ4A ZZ4B ZZ4D ZZ4C ZZ4E ZZ4F ZZ4G ZZ4H ZZ4I ZZ4J ZZ4K ZZ4L 2017 Q2 Q3 Q4 0.7 -0.2 -0.2 1.0 –0.1 0.5 1.9 0.2 0.4 0.1 –0.1 0.7 -0.2 0.2 2018 Q1 0.4 0.3 0.1 0.5 0.2 0.4 -0.10.2 -0.3 -0.2 -0.5 0.1 Q2 Q3 0.1 0.1 0.4 -0.2 Q4 -0.1 -0.2 0.3 -0.70.8 -0.2-0.2-0.1 0.1 0.2 0.1 0.1 0.4 0.2 0.1 2019 Q1 -0.4 -0.2 -0.1 -0.8 0.1 0.3 -0.2 0.1 -0.1 Q<sub>2</sub> 0.1 -0.8 0.3 0.4 0.2 0.6 0.1 0.1 0.2 0.1 -0.1-0.1Q3 1.6 0.1 0.2

<sup>1</sup> Estimates are accurate to 1 decimal place, previous estimates and revisions are available from 1997. Output data are available from 1990 in table B1

<sup>2</sup> Previous estimate refers to estimates from the GDP first quarterly estimate

<sup>3</sup> Current estimate refers to the estimates released within this publication (Quarterly National Accounts)

<sup>4</sup> For the most accurate figures on construction, please refer to the Construction output in Great Britain release.



#### Annex E - Output components of GDP- growths and revisions from previous estimate 1,2, Chained Volume Measures

continued Seasonally adjusted data Reference year 2016

Continued	Jeason	any aujusie	u uata								nelelelice	year 2010
	Agri- culture, forestry, and fishing	Total Production	Mining & quarrying inc oil & gas extract	Manu- facturing	Electric, gas, steam & air	Water supply, sewerage	Constr- uction	Total Services	Distri- bution, hotels & restaurants	Transport, storage and commu- nications	Business services and finance	Govern- ment & other services
Percentage Current est		test quarter o	n correspon	iding quarte	er of previo	us year						
2017 Q2 Q3 Q4	L3ZZ 6.6 7.1 4.4	L426 0.2 2.0 2.3	L427 2.8 -0.4 2.7	L42D 0.6 2.6 3.3	L44C -3.7 -0.4 -3.1	L44G 0.2 1.2 0.5	L44M 6.5 5.9 5.4	L44Q 2.1 1.5 1.2	L47F 2.8 2.9 1.3	KII2 4.6 3.2 3.5	KIH9 1.3 0.6 0.6	KIH8 1.6 1.4 1.0
2018 Q1 Q2 Q3 Q4	-2.2 -3.2 -4.1 -2.5	1.5 1.4 1.1 –0.9	1.2 5.0 6.9 8.2	2.1 1.8 1.0 -1.4	2.7 -3.5 -2.3 -3.1	-4.2 2.0 2.9 1.3	-0.7 -0.2 0.8 -	1.4 1.9 2.2 2.4	1.4 2.9 3.7 4.0	3.2 3.0 4.5 4.7	1.6 2.1 1.8 1.6	0.3 0.2 0.8 1.4
2019 Q1 Q2 Q3	-2.3 -1.6 -1.4	0.6 -0.8 -1.3	5.4 -0.6 -3.7	1.2 -1.1 -1.0	-7.2 -0.2 -3.5	1.7 1.0 0.8	3.6 1.8 1.9	2.4 1.8 1.6	4.8 3.0 2.0	6.2 5.3 3.8	0.6 0.2 0.5	1.7 1.7 1.8
Previous es	stimates <sup>2</sup>											
2017 Q2 Q3 Q4	A2DZ 6.6 7.1 4.4	A2E2 0.2 2.0 2.3	A2E4 2.8 -0.4 2.7	A2E3 0.6 2.6 3.3	A2E5 -3.7 -0.4 -3.1	A2EE 0.2 1.2 0.5	A2EK 6.5 5.9 5.4	A2EL 2.1 1.5 1.2	A2EM 2.8 2.9 1.3	A2EN 4.6 3.2 3.5	A2EO 1.3 0.6 0.6	A2EP 1.6 1.4 1.0
2018 Q1 Q2 Q3 Q4	-3.3 -4.3 -5.1 -3.5	1.1 0.7 0.3 –1.5	0.5 4.5 6.7 7.6	1.7 1.2 0.4 –1.7	2.3 -3.8 -3.0 -3.0	-4.7 -0.4 0.2 -2.1	-1.1 -0.6 0.4 -0.2	1.5 2.0 2.4 2.6	1.3 2.7 3.4 4.0	2.5 2.5 3.8 4.1	1.8 2.5 2.2 2.0	0.8 0.6 1.2 1.7
2019 Q1 Q2 Q3	-1.9 -1.4 -1.3	0.2 -0.9 -1.4	5.8 -0.3 -5.3	0.9 -1.3 -1.4	-6.9 0.9 -1.0	-0.4 0.5 0.1	3.7 1.8 1.2	2.4 1.7 1.4	4.7 2.7 1.7	6.5 5.4 4.1	0.8 0.3 0.4	1.6 1.4 1.5
Revisions												
2017 Q2 Q3 Q4	ZZ4N - - -	ZZ4O - - -	ZZ4Q - - -	ZZ4P - - -	ZZ4R - - -	ZZ4S - - -	ZZ4T - - -	ZZ4U - - -	ZZ4V - - -	ZZ4W - - -	ZZ4X - - -	ZZ4Y - - -
2018 Q1 Q2 Q3 Q4	1.1 1.1 1.0 1.0	0.4 0.7 0.8 0.6	0.7 0.5 0.2 0.6	0.4 0.6 0.6 0.3	0.4 0.3 0.7 -0.1	0.5 2.4 2.7 3.4	0.4 0.4 0.4 0.2	-0.1 -0.1 -0.2 -0.2	0.1 0.2 0.3	0.7 0.5 0.7 0.6	-0.2 -0.4 -0.4 -0.4	-0.5 -0.4 -0.4 -0.3
2019 Q1 Q2 Q3	-0.4 -0.2 -0.1	0.4 0.1 0.1	-0.4 -0.3 1.6	0.3 0.2 0.4	-0.3 -1.1 -2.5	2.1 0.5 0.7	-0.1 - 0.7	0.1 0.2	0.1 0.3 0.3	-0.3 -0.1 -0.3	-0.2 -0.1 0.1	0.1 0.3 0.3

<sup>1</sup> Estimates are accurate to 1 decimal place, previous estimates and revisions are available from 1997. Output data are available from 1990 in table B1

<sup>2</sup> Previous estimate refers to estimates from the GDP first quarterly estimate

<sup>3</sup> Current estimate refers to the estimates released within this publication (Quarterly National Accounts)

<sup>4</sup> For the most accurate figures on construction, please refer to the Construction output in Great Britain release.

#### AF Annex F - Expenditure components of GDP- growths and revisions from previous estimate 1,2, Chained Volume Measures

Seasonally adjusted data Reference year 2016

	Final	consumption expend	diture					
	House- holds	Non-prof- it instit- utions <sup>3</sup>	General govern- ment	Gross Capital Formation	Gross Fixed Capital Formation	Business investme nt	Total exports	<i>less</i> Total imports
Percentage change Current estimates	ge, latest year on pr	revious year						
	KGZ5	KH26	KH2I	ZZ6H	KG7N	KG7M	KH2U	KH3N
2016	3.8	-1.5	1.0	-0.6	3.6	4.3	2.7	4.4
2017 2018	2.3 1.6	-0.2 0.2	0.3 0.4	-1.7 1.4	1.6 -0.2	2.9 -1.5	6.1 1.2	3.5 2.0
Previous estimate								
	A275	A276	A289	A28J	A28L	A29D	A29F	A2CK
2016 2017	3.8 2.3	−1.5 −0.2	1.0 0.3	−0.6 −1.7	3.6 1.6	4.3 2.9	2.7 6.1	4.4 3.5
2018	1.6	0.7	0.6	1.4	-0.1	-1.6	-0.9	0.7
Revisions								
0040	ZZ83	ZZ84	ZZ85	ZZ86	ZZ87	ZZ88	ZZ89	ZZ8A
2016 2017			_				_	_
2018	_	-0.5	-0.2	_	-0.1	0.1	2.1	1.3
Percentage change Current estimates	ge, latest quarter or s <sup>4</sup>	n previous quarter						
	KGZ6	KH27	KH2J	ZZ5H	KG7Q	KG7P	KH2V	KH3O
2017 Q2 Q3	0.3 0.4	0.5 -0.3	0.3	0.3 -0.5	1.4 -0.4	1.2 0.2	2.4 1.0	2.3 0.6
Q3 Q4	0.3	0.7	0.3	1.3	1.1	0.2	-1.5	-1.0
2018 Q1	0.4	0.3	-0.4	-1.2	-1.2	-0.8	0.3	0.3
Q2 Q3	0.6 0.4	-0.9 0.1	-0.1 0.6	2.5 -2.0	-0.2 0.3	-0.8 -0.9	-0.2 2.3	0.6 0.8
Q4	0.2	0.1	1.3	4.3	-0.1	-0.6	-0.3	2.9
2019 Q1	0.2	-0.2	1.0	18.2	1.1	1.0	0.3	9.2
Q2 Q3	0.5 0.3	-0.9 0.9	1.2 -0.6	−15.4 −11.4	-0.6 0.2	0.1	–4.1 7.9	-10.8 -0.3
Previous estimat	es <sup>2</sup>							
	A24M	A24X	A24Y	A25I	A25J	A25M	A264	A268
2017 Q2 Q3	0.3 0.4	0.5 -0.3	0.3	0.3 -0.5	1.4 -0.4	1.2 0.2	2.4 1.0	2.3 0.6
Q4	0.3	0.7	0.2	1.3	1.1	0.2	-1.5	-1.0
2018 Q1	0.5	0.7	-0.2	-2.7	-0.9	-1.0	-0.7	-0.9
Q2	0.5	-0.8	_	5.6	-0.4	-0.6	-2.6	0.4
Q3 Q4	0.3 0.2	0.3 0.1	0.4 1.6	-2.9 2.6	0.5 -0.1	−0.8 −1.0	3.4 0.5	0.9 2.8
2019 Q1	0.3	-0.1	0.8	17.4	0.9	0.8	1.6	10.3
Q2	0.4	-1.1	1.1	-15.6	-0.9	-0.4	-6.6	-13.0
Q3	0.4	0.5	0.3	-7.2	-0.2	_	5.2	0.8
Revisions								
2017 Q2	ZZ7L	ZZ7M	ZZ7N	ZZ7O	ZZ7P	ZZ7Q	ZZ7R	ZZ7S
Q3	_	_	_	_	_	_	_	_
Q4	_	-	-	_	_	-	_	-
2018 Q1	-0.1	-0.4	-0.2	1.5	-0.3	0.2	1.0	1.2
Q2 Q3	0.1 0.1	−0.1 −0.2	-0.1 0.2	−3.1 0.9	0.2 -0.2	−0.2 −0.1	2.4 -1.1	0.2
Q3 Q4	U.1 -	-0.2	-0.3	1.7	-0.2 -	0.4	-0.8	-0.1 0.1
2019 Q1	-0.1	-0.1	0.2	0.8	0.2	0.2	-1.3	-1.1
Q2	0.1	0.2	0.1	0.2	0.3	0.5	2.5	2.2
Q3	-0.1	0.4	-0.9	-4.2	0.4	_	2.7	-1.1

Estimates are accurate to 1 decimal place, previous estimates and revisions are available from 1997. Expenditure data are available from 1948 annually and 1955 quarterly in table C2
 Previous estimate refers to estimates from the GDP first quarterly estimate.

<sup>3</sup> Non-profit institutions serving households
4 Current estimates refer to the estimates within this publication (Quarterly National Accounts)



## Annex F - Expenditure components of GDP- growths and revisions from previous estimate $^{1,2}$ , Chained Volume Measures

Seasonally adjusted data

Reference year 2016

	Final c	consumption expend	diture					
	House- holds	Non-prof- it instit- utions <sup>3</sup>	General govern- ment <sup>5</sup>	Gross capital formation	Gross fixed capital formation	Business investme nt	Total exports	less Total imports
Percentage change Current estimates	ge, latest quarter on	corresponding qu	arter of the prev	ious year				
2017 Q2 Q3 Q4	KGZ7 2.5 1.6 1.5	KH28 -0.2 0.5 1.6	KH2K 0.2 0.4 0.4	ZZ5Y 0.9 -7.9 3.2	KG7T 2.2 0.5 2.2	KG7S 3.1 1.7 3.9	KH2W 6.4 10.3 2.4	KH3P 5.6 3.2 1.3
2018 Q1 Q2 Q3 Q4	1.4 1.7 1.8 1.6	1.2 -0.2 0.2 -0.4	0.1 - 0.3 1.4	-0.1 2.0 0.5 3.4	1.0 -0.7 - -1.2	0.7 -1.2 -2.4 -3.1	2.3 -0.4 0.9 2.1	2.2 0.5 0.7 4.6
2019 Q1 Q2 Q3	1.4 1.3 1.1	-0.9 -1.0 -0.2	2.8 4.1 2.8	23.7 2.1 -7.7	1.1 0.7 0.6	-1.3 -0.4 0.5	2.1 -1.9 3.5	14.0 1.1 -
Previous estimate	es <sup>2</sup>							
2017 Q2 Q3 Q4	A26C 2.5 1.6 1.5	A26H -0.2 0.5 1.6	A26I 0.2 0.4 0.4	A26J 0.9 -7.9 3.2	A26K 2.2 0.5 2.2	A26L 3.1 1.7 3.9	A26M 6.4 10.3 2.4	A26N 5.6 3.2 1.3
2018 Q1 Q2 Q3 Q4	1.5 1.8 1.6 1.5	1.6 0.3 0.8 0.2	0.3 0.2 0.3 1.8	-1.7 3.6 1.1 2.4	1.2 -0.6 0.2 -1.0	0.6 -1.2 -2.3 -3.4	1.2 -3.7 -1.4 0.5	1.0 -0.8 -0.5 3.2
2019 Q1 Q2 Q3	1.3 1.1 1.2	-0.6 -0.9 -0.7	2.8 4.0 3.9	23.6 -1.3 -5.7	0.8 0.3 -0.4	-1.6 -1.4 -0.6	2.8 -1.4 0.2	14.9 -0.4 -0.6
Revisions								
2017 Q2 Q3 Q4	ZZ7T - - -	<b>ZZ7U</b> - - -	ZZ7V - - -	ZZ7W - - -	ZZ7X - - -	ZZ7Y - - -	ZZ7Z - - -	ZZ82 - - -
2018 Q1 Q2 Q3 Q4	-0.1 -0.1 0.2 0.1	-0.4 -0.5 -0.6 -0.6	-0.2 -0.2 -0.4	1.6 -1.6 -0.6 1.0	-0.2 -0.1 -0.2 -0.2	0.1 - -0.1 0.3	1.1 3.3 2.3 1.6	1.2 1.3 1.2 1.4
2019 Q1 Q2 Q3	0.1 0.2 -0.1	-0.3 -0.1 0.5	0.1 -1.1	0.1 3.4 –2.0	0.3 0.4 1.0	0.3 1.0 1.1	-0.7 -0.5 3.3	-0.9 1.5 0.6

<sup>1</sup> Estimates are accurate to 1 decimal place, previous estimates and revisions are available from 1997. Expenditure data are available from 1948 annually and 1955 quarterly in table C2

<sup>2</sup> Previous estimate refers to estimates from the GDP first quarterly estimate 3 Non-profit institutions serving households 4 Current estimates refer to the estimates within this publication (Quarterly National Accounts)

<sup>5</sup> An error was discovered in the General Government Final Consumption Expenditure CVM figures during quality assurance. The most significant quarterly growth error is in 2005Q2 increasing growth by 2.3%. Figures in current prices in unaffected and the CVM data will be corrected in Blue Book 2019, the next time 2005 data are open to revision

# Annex G - Income components of GDP- growths and revisions from previous estimate<sup>1,2</sup>, Current Prices

Seasonally adjusted data

Compensation of	Gross operating surplus of	Othoringon	Taxes on products & production
employees  Percentage change, latest year on previous year	corporations	Other income	less subsidies
Current estimates <sup>3</sup>			
KGI3	KH4V	KH6T	KH65
2016 4.1 2017 4.3	3.8 4.0	4.5 2.4	4.0 3.8
2018 4.4	0.9	4.3	2.7
Previous estimates <sup>2</sup>			
A2CT	A2CU	A2CV	A2CW
2016 4.1 2017 4.3	3.8 4.0	4.5 2.4	4.0 3.8
2018 4.3	0.9	5.2	2.7
Revisions			
ZZ8J	ZZ8K	ZZ8L	ZZ8M
2016 – 2017 –	_		-
2017 – 2018 0.1	- -	-0.9	_ _
Percentage change, latest quarter on previous quarter Current estimates <sup>3</sup>			
KGI4	KH4W	KH6U	KH66
2017 Q2 1.6	-3.2	0.3	2.2
Q3 1.1 Q4 0.7	–2.0 4.4	0.6 1.0	1.7 -0.3
2018 Q1 1.2	0.7	1.1	-2.3
Q2 0.8	-1.8	1.5	5.8
Q3 1.5 Q4 1.5	1.8 -2.9	0.9 1.6	-1.0 0.5
2019 Q1 0.4	2.6	1.6	0.1
Q2 1.6 Q3 1.0	- 1.7	−0.8 −0.1	2.0 -1.2
	1.7	-0.1	-1.2
Previous estimates <sup>2</sup>			
A2CL 2017 Q2 1.6	A2CM -3.2	A2CN 0.3	A2CO 2.2
Q3 1.1	-2.0	0.6	1.7
Q4 0.7	4.4	1.0	-0.3
2018 Q1 1.1 Q2 0.9	0.1 -1.9	1.4 1.9	-1.6 5.1
Q3 1.5	2.9	1.2	-1.5
Q4 1.4	-2.5	2.2	0.6
2019 Q1 0.3	3.6	1.9	_
Q2 1.5 Q3 0.9	-0.9 0.1	-0.4 0.5	2.0 -0.2
Revisions			
ZZ8B	ZZ8C	ZZ8D	ZZ8E
2017 Q2 – Q3 –	-		
Q4 –	-	-	-
2018 Q1 0.1	0.6	-0.3	-0.7
Q2 -0.1 Q3 -	0.1 -1.1	-0.4 -0.3	0.7 0.5
Q4 0.1	-0.4	-0.6	-0.1
2019 Q1 0.1	-1.0	-0.3	0.1
Q2 Q3 0.1	0.9 1.6	-0.4 -0.6	- -1.0
0.1	1.0	0.0	1.0

<sup>1</sup> Estimates are accurate to 1 decimal place, previous estimates and revisions are available from 1997. Income data are available from 1948 annually and 1955 quarterly in table D
2 Previous estimate refers to estimates from the GDP first quarterly estimate 3 Current estimates refer to estimates within this publication (Quarterly National Accounts)



# Annex G - Income components of GDP- growths and revisions from previous estimate 1,2, Current Prices

Seasonally adjusted data

	Compen- sation of employees	Gross operating surplus of corporations	Other income	Taxes on products & production less subsidies
Percentage change, latest qua Current estimates <sup>3</sup>	rter on corresponding quarter of	<u> </u>		
2017 Q2	KGI5	KH4X	KH6V	KH67
	4.2	4.0	1.5	3.6
Q3	4.1	1.6	2.2	5.4
Q4	4.2	2.8	2.1	3.5
2018 Q1	4.6	-0.2	3.1	1.2
Q2	3.8	1.2	4.3	4.8
Q3	4.2	5.1	4.7	1.9
Q4	5.1	-2.2	5.3	2.7
2019 Q1	4.3	-0.4	5.8	5.2
Q2	5.1	1.4	3.4	1.5
Q3	4.5	1.3	2.3	1.3
Previous estimates <sup>2</sup>				
2017 Q2 Q3 Q4	A2CP 4.2 4.1 4.2	A2CQ 4.0 1.6 2.8	A2CR 1.5 2.2 2.1	A2CS 3.6 5.4 3.5
2018 Q1	4.5	-0.8	3.3	1.9
Q2	3.7	0.6	5.0	4.8
Q3	4.1	5.5	5.5	1.5
Q4	5.0	-1.4	6.7	2.4
2019 Q1	4.2	1.9	7.3	4.1
Q2	4.9	2.9	5.0	1.1
Q3	4.3	0.2	4.2	2.4
Revisions				
2017 Q2 Q3 Q4	ZZ8F - - -	ZZ8G - - -	ZZ8H - - - -	ZZ8I - - - -
2018 Q1	0.1	0.6	-0.2	-0.7
Q2	0.1	0.6	-0.7	-
Q3	0.1	-0.4	-0.8	0.4
Q4	0.1	-0.8	-1.4	0.3
2019 Q1	0.1	-2.3	-1.5	1.1
Q2	0.2	-1.5	-1.6	0.4
Q3	0.2	1.1	-1.9	–1.1

Estimates accurate to 1 decimal place, previous estimates and revisions are available from 1997. Income data are available from 1948 annually and 1955 quarterly in table D
 Previous estimate refers to estimates from the GDP first quarterly estimate 3 Current esimates refer to estimates within this publication (Quarterly National Associates).

tional Accounts)