

Statistical bulletin

GDP quarterly national accounts, UK: January to March 2025

Revised quarterly estimate of gross domestic product (GDP) for the UK. Uses additional data to provide a more precise indication of economic growth than the first estimate.

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Correction

1 July 2025 14:00

An error isolated to the Figure 10 chart: Real household disposable income per head has been identified, this has now been corrected. All commentary and data found in the associated publications are unaffected.

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1. Main points

- UK gross domestic product (GDP) is estimated to have grown by 0.7% in Quarter 1 (Jan to Mar) 2025, unrevised from the first estimate.
- In output terms, growth in Quarter 1 2025 was driven by an increase of 0.7% in the services sector, production also grew, by 1.3%, and the construction sector grew by 0.3%.
- In expenditure terms, growth in the latest quarter was driven by increases in gross fixed capital formation, net trade and household consumption.
- Nominal GDP is estimated to have increased by 1.5% in Quarter 1 2025, mainly driven by an increase in compensation of employees.
- Real GDP per head is estimated to have grown by 0.6% in Quarter 1 2025, revised up from the first estimate increase of 0.5%.
- Real household disposable income (RHDI) per head is estimated to have decreased in the latest quarter by 1.0% from a revised 1.8% increase in the previous quarter.
- The household saving ratio is estimated to have decreased by 1.1 percentage points to 10.9% this quarter; driven by a fall in the non-pension savings contributions.

2. Headline GDP figures

UK real gross domestic product (GDP) is estimated to have increased by 0.7% in Quarter 1 (Jan to Mar) 2025, unrevised from the first estimate (Figure 1). Real GDP is estimated to have increased by an unrevised 1.3%, compared with the same quarter a year ago.

Looking at our more timely monthly estimates, GDP was estimated to have fallen by 0.3% in April 2025, largely because of a decline in services output.

Early estimates of GDP are subject to revision (positive or negative). Previous analysis shows that the revision between the first quarterly GDP estimate, and the same quarterly estimate three years later is typically up to plus or minus 0.2 percentage points, when more detailed information becomes available through the comprehensive annual supply and use balancing process, as the data content increases. For more information, please refer to our GDP revisions in Blue Book: 2024 article. The GDP growth vintages from 2023 onwards are shown in Table 4. We give more information on uncertainty in Section 12: Data sources and quality.

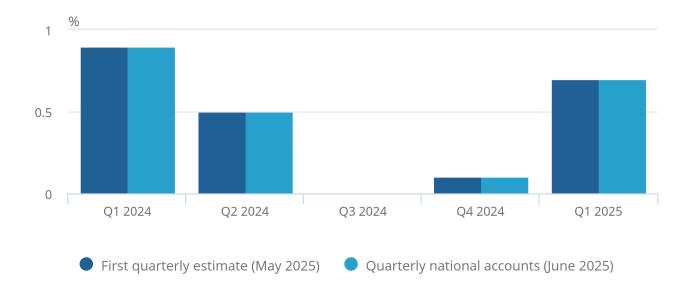
In line with our <u>National Accounts Revisions Policy</u>, data for only Quarter 1 2025 are open to revision in this publication.

Figure 1: Real GDP is estimated to have increased by an unrevised 0.7% in Quarter 1 2025

UK, Quarter 1 (Jan to Mar) 2024 to Quarter 1 2025

Figure 1: Real GDP is estimated to have increased by an unrevised 0.7% in Quarter 1 2025

UK, Quarter 1 (Jan to Mar) 2024 to Quarter 1 2025



Source: GDP quarterly national accounts from the Office for National Statistics

Notes:

- Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- 2. Chart shows the quarter on previous quarter growth (%).

Real GDP per head is estimated to have grown by 0.6% in Quarter 1 2025 and is up 0.6%, compared with the same quarter a year ago. The population estimates for 2023 onwards have been updated to use the migration variant projection, as announced in our <u>National Accounts Revision Policy: updated June 2025</u>. This is in line with the recommendation made in our <u>National population projections: 2022-based bulletin</u>.

See Section 6: Real GDP and real disposable income per head for more information.

Table 1: Headline national accounts indicators for the UK Percentage growth

| | GDP (Chained volume measures) | GDP per head (Chained volume measures) [Note 3] | GDP (Current market prices) | GDP implied deflator |
|---------------------|-------------------------------|---|-----------------------------|----------------------------|
| Seasonally adjusted | | | | |
| 2024 | 1.1 | 0.0 | 5.2 | 4.0 |
| Q1 2024 | 0.9 | 0.6 | 2.1 | 1.2 |
| Q2 2024 | 0.5 | 0.2 | 1.2 | 0.7 |
| Q3 2024 | 0.0 | -0.1 | 1.8 | 1.8 |
| Q4 2024 | 0.1 | 0.0 | 1.1 | 1.0 |
| Q1 2025 | 0.7 | 0.6 | 1.5 | 8.0 |

Source: GDP quarterly national accounts from the Office for National Statistics

Notes

- 1. Percentage change on previous period.
- 2. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- 3. Population figures for 2023 onwards are consistent with the 2022-based population projections using the migration category variant as published on 28 January 2025.

Nominal GDP is estimated to have increased by 1.5% in Quarter 1 2025, revised down from the first estimate increase of 1.6%. Growth in the latest quarter was mainly driven by an increase in compensation of employees. Nominal GDP is estimated to have increased by 5.7%, compared with the same quarter a year ago.

The implied GDP deflator is the broadest measure of inflation in the domestic economy, reflecting changes in the price of all goods and services that make up GDP. The GDP deflator covers the whole of the domestic economy, not just consumer spending. It also reflects the change in the relative price of exports to imports. For more information on the implied GDP deflator, see our Measuring price changes of the UK national accounts: February 2023 article.

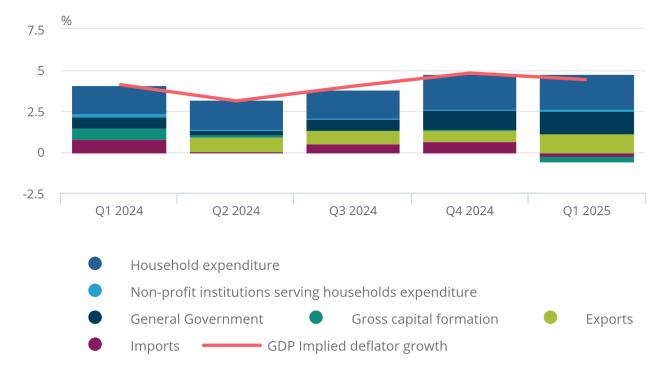
The implied price of GDP rose by an unrevised 0.8% in Quarter 1 2025, mainly driven by higher prices in household consumption. The GDP implied deflator grew by 4.4%, compared with the same quarter a year ago (Figure 2).

Figure 2: The implied price of GDP increased by 4.4% in Quarter 1 2025 compared with the same quarter a year ago

Quarter-on-quarter a year ago contributions to growth in the implied price deflator, UK, Quarter 1 (Jan to Mar) 2024 to Quarter 1 2025

Figure 2: The implied price of GDP increased by 4.4% in Quarter 1 2025 compared with the same quarter a year ago

Quarter-on-quarter a year ago contributions to growth in the implied price deflator, UK, Quarter 1 (Jan to Mar) 2024 to Quarter 1 2025



Source: GDP quarterly national accounts from the Office for National Statistics

Notes:

- 1. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- 2. Component contributions do not sum to total because of rounding.
- 3. An increase in import prices contributes negatively to the implied GDP deflator, while a decrease in import prices contributes positively to the implied GDP deflator.

3. Output

Output is estimated to have increased by an unrevised 0.7% in Quarter 1 (Jan to Mar) 2025, following 0.1% growth in the previous quarter. Overall, there has been widespread growth in the latest quarter, with 14 out of 20 of the subsectors increasing, unrevised from the first estimate.

The services sector increased by 0.7% in the latest quarter. Construction output increased by 0.3% (revised up from no growth), while production increased by 1.3% (revised up from 1.1%).

Services

Services output increased by 0.7% in the latest quarter, unrevised from the first estimate. Services output is estimated to have increased by 1.4%, compared with the same quarter a year ago. Non-consumer-facing services (business-facing services) increased by 0.6% in Quarter 1 2025 (revised down from 0.7% growth), while consumer-facing services increased by 0.8% (revised down from 0.9% growth).

Figure 3 shows 9 of the 14 services sectors contributed positively to growth. The largest positive contributor to growth was administrative and support service activities, which increased by 3.7%. Within this subsector, all 6 industries contributed positively to growth, the largest contributor being services to buildings and landscape activities, which grew by 9.8%.

The second largest positive contribution to growth was wholesale and retail trade; repair of motor vehicles and motorcycles, which increased by 1.6%. Within this subsector, all three industries contributed to growth.

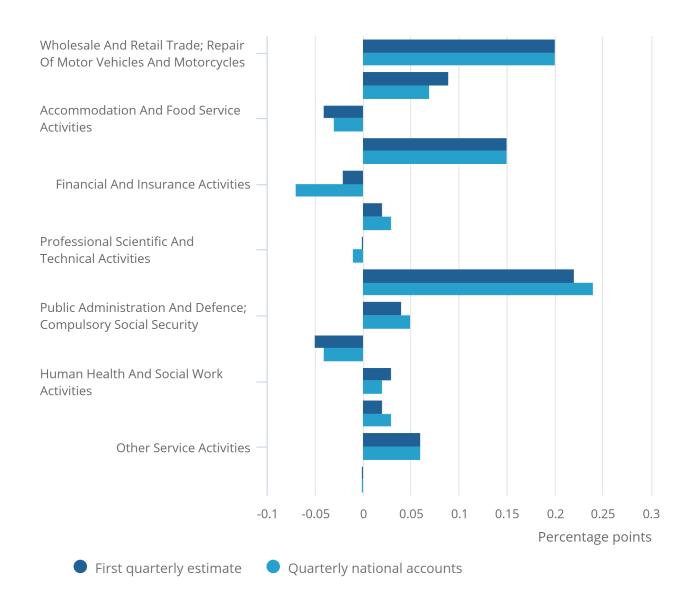
The largest negative contributor to growth in Quarter 1 2025 was financial and insurance activities, which fell by 0.7%. This was largely driven by a 1.5% decline in financial service activities, except insurance and pension funding.

Figure 3: 9 out of 14 services subsectors contributed positively to growth in Quarter 1 2025

UK, contributions to services growth, Quarter 1 (Jan to Mar) 2025

Figure 3: 9 out of 14 services subsectors contributed positively to growth in Quarter 1 2025

UK, contributions to services growth, Quarter 1 (Jan to Mar) 2025



Source: GDP quarterly national accounts from the Office for National Statistics

Notes:

1. Components contribution may not sum to total because of rounding.

While total services are unrevised in the latest quarter, there are some revisions to underlying industries reflecting:

- late and updated Monthly Business Survey returns
- updated Financial Intermediation Services Indirectly Measured (FISIM) data

Production

The production sector is estimated to have grown by 1.3% in Quarter 1 2025, revised up from a first estimate growth of 1.1%, following falls in the previous three quarters. Production output is estimated to have shown no growth compared with the same guarter a year ago.

The growth in production in Quarter 1 2025 was largely driven by a 1.1% increase in manufacturing and a 4.0% increase in water supply: sewerage, waste management and remediation activities. Elsewhere, electricity, gas, steam and air conditioning supply increased by 2.5%, while mining and quarrying fell by 0.5%.

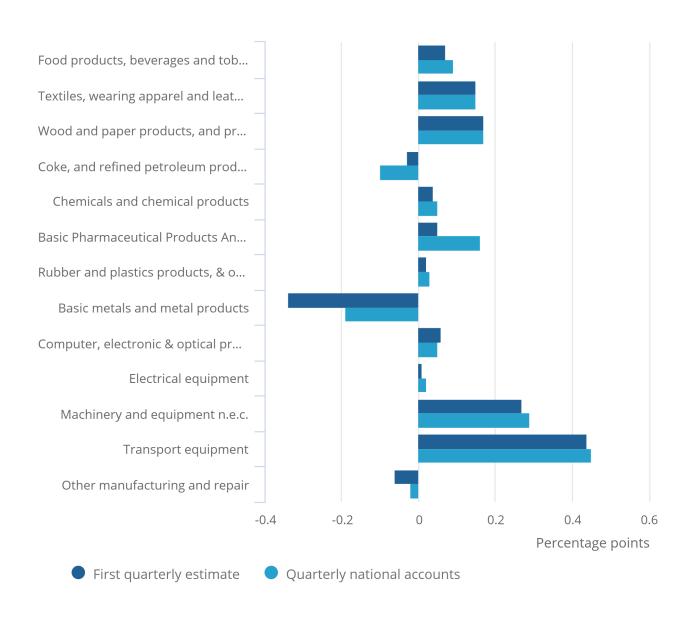
Manufacturing output grew by 1.1% in Quarter 1 2025 (revised up from a 0.8% growth), following a 0.6% fall in the previous quarter. Figure 4 shows there were increases in 10 out of 13 manufacturing subsectors in the latest quarter. The largest positive contributions were from the manufacture of transport equipment (which grew by 2.8%) and the manufacture of machinery and equipment n.e.c. (which grew by 4.0%). The growth in transport equipment was largely driven by manufacture of motor vehicles, trailers and semi-trailers, although this industry remains 5.5% below its level a year ago. This is supported by the Society of Motor Manufacturers and Traders (SMMT: UK Car Manufacturing and Production Data).

Figure 4: There were increases in 10 out of 13 manufacturing subsectors in Quarter 1 2025

UK, contributions to manufacturing growth, Quarter 1 (Jan to Mar) 2025

Figure 4: There were increases in 10 out of 13 manufacturing subsectors in Quarter 1 2025

UK, contributions to manufacturing growth, Quarter 1 (Jan to Mar) 2025



Source: GDP quarterly national accounts from the Office for National Statistics

Notes:

1. Components contribution may not sum to total because of rounding.

Revisions to total production are mainly because of upward revisions in the manufacturing subsector, in particular:

- late and updated Monthly Business Survey returns, most notably in the manufacture of basic pharmaceuticals products and pharmaceutical preparations industry
- other updated source data, most notably in the manufacture of basic metals and metal products

Construction

Construction output is estimated to have grown by 0.3% in Quarter 1 2025, revised up from no change, following 0.3% growth in the previous quarter. The level of construction output is now 1.2% higher in Quarter 1 2025 compared with the same quarter a year ago, revised up from 0.9%.

4. Expenditure

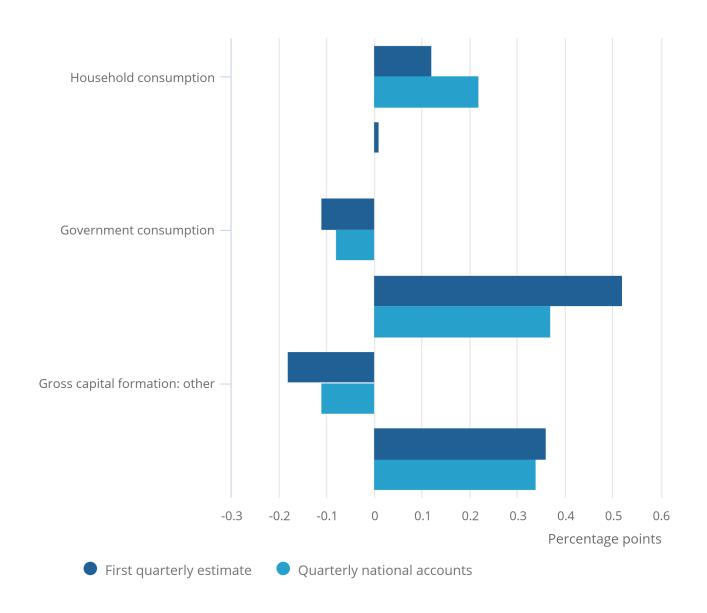
Looking at the expenditure approach to measuring gross domestic product (GDP), growth in the latest quarter was driven by increases in gross fixed capital formation, net trade and household consumption (Figure 5).

Figure 5: There were increases in gross fixed capital formation, net trade, and household consumption in Quarter 1 2025

UK, contributions by expenditure components, Quarter 1 (Jan to Mar) 2025

Figure 5: There were increases in gross fixed capital formation, net trade, and household consumption in Quarter 1 2025

UK, contributions by expenditure components, Quarter 1 (Jan to Mar) 2025



Source: GDP quarterly national accounts from the Office for National Statistics

Notes:

- 1. "Gross capital formation: other" will include changes in inventories and acquisitions less disposal of assets, as well as the expenditure alignment adjustment.
- 2. Contributions may not sum to total because of rounding.

Household consumption

There was an increase of 0.4% in real household expenditure in Quarter 1 (Jan to Mar) 2025, revised up from the first estimate increase of 0.2%. Real household expenditure is now 0.9% higher compared with the same quarter a year ago. Within household consumption, growth was driven by housing, household goods and services, and transport.

Net tourism contributed positively to growth in household consumption in the latest quarter. Net tourism is offset within trade, so there is no impact on the GDP aggregate. Information on how we measure net tourism is provided in our <u>National Accounts articles</u>: <u>Treatment of tourism in the UK National Accounts article</u>. Excluding net tourism, domestic consumption grew by 0.3% in the latest quarter.

The upward revision in household consumption reflects updated source data on recreation and transport spending, as well as upward revisions to net tourism.

Consumption of government goods and services

Real government consumption expenditure fell by 0.4% in the latest quarter, revised up from the first estimate fall of 0.5%. Real government consumption is 1.5% higher, compared with the same quarter a year ago. The fall in government consumption in the latest quarter mainly reflects lower expenditure on health and education.

Gross capital formation

Within gross capital formation, revised estimates of gross fixed capital formation (GFCF) showed a 2.0% increase in Quarter 1 2025, revised down from the first estimate increase of 2.9%. GFCF is now up 3.5% compared with the same quarter a year ago. The increase in the latest quarter was mainly driven by a large increase in transport (mainly because of relative strength in aircraft investment), as well as increases in ICT equipment and other machinery and equipment.

Within GFCF, business investment is estimated to have increased by 3.9% in Quarter 1 2025, revised down from the first estimate increase of 5.9%. Downward revisions in GFCF and business investment reflect revised survey data, in particular in other machinery and equipment, and other buildings and structures.

Excluding the alignment adjustments, revised estimates show that real inventories increased by £7 billion in Quarter 1 2025 (Table 2). This was driven by higher stocks in manufacturing, specifically work in progress, and material, stores and fuel inventories.

Table 2: Change in inventories, including and excluding balancing and alignment adjustments UK, Quarter 1 (Jan to Mar) 2024 to Quarter 1 2025

| | _ | | | Change in Inventories excluding alignment and balancing |
|--------------------------------|-------|-------|-------|--|
| Q1 2024 Current price | -2869 | -3003 | -1500 | 1634 |
| Q1 2024 Chained volume measure | -4911 | -2743 | -1000 | -1168 |
| Q2 2024 Current price | 2208 | 2351 | -2000 | 1857 |
| Q2 2024 Chained volume measure | 2038 | 2148 | -4000 | 3890 |
| Q3 2024 Current price | 3110 | -1014 | -1500 | 5624 |
| Q3 2024 Chained volume measure | 270 | -890 | -2000 | 3160 |
| Q4 2024 Current price | 5418 | 1666 | -1000 | 4752 |
| Q4 2024 Chained volume measure | 6716 | 1485 | | 5231 |
| Q1 2025 Current price | 1590 | -3253 | | 4843 |
| Q1 2025 Chained volume measure | 4193 | -2852 | | 7045 |

Source: GDP quarterly national accounts from the Office for National Statistics

Notes

- 1. Data are in £ millions where chained volume measures are referenced to 2022.
- 2. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- Alignment adjustments typically have a target limit of plus or minus £3,000 million on any quarter.
 However, in periods where the data sources are particularly difficult to balance or have greater uncertainty, larger alignment adjustments are sometimes needed.

Net trade

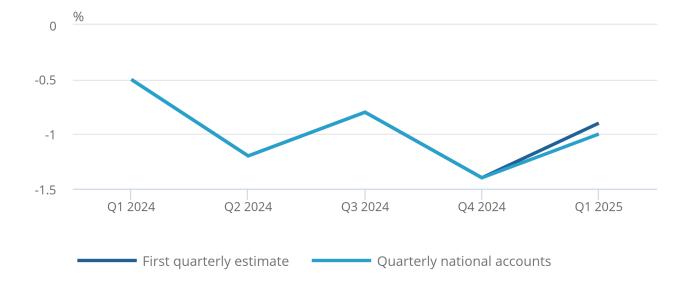
The UK's trade deficit for goods and services was 1.7% of nominal GDP in Quarter 1 2025. However, this includes <u>non-monetary gold</u> and other precious metals, which is an erratic series. It can be useful to exclude this from the trade balance. Excluding non-monetary gold and other precious metals, the trade deficit was 1.0% of nominal GDP in Quarter 1 2025 (Figure 6).

Figure 6: Excluding non-monetary gold and other precious metals, the trade deficit was 1.0% of nominal GDP in Quarter 1 2025

Trade balance as a percentage of nominal GDP, excluding non-monetary gold and other precious metals, UK, Quarter 1 (Jan to Mar) 2024 to Quarter 1 2025

Figure 6: Excluding non-monetary gold and other precious metals, the trade deficit was 1.0% of nominal GDP in Quarter 1 2025

Trade balance as a percentage of nominal GDP, excluding non-monetary gold and other precious metals, UK, Quarter 1 (Jan to Mar) 2024 to Quarter 1 2025



Source: GDP quarterly national accounts from the Office for National Statistics

Notes:

- 1. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- 2. Non-monetary gold(NMG) is an erratic series and so it can be useful to consider this excluded from the trade balance.

Export volumes increased by a revised 3.3% (previously a 3.5% increase), following three consecutive quarterly declines. The increase in the latest quarter was mainly driven by a 5.7% increase in goods exports and a 1.5% increase in services exports. The increase in goods exports was mainly caused by rises in exports of material manufactures, whereas growth in services exports was caused by rises in other business services and travel.

Import volumes increased by a revised 2.0% in the latest quarter (previously a 2.1% increase), driven by increases of 0.3% and 5.4% in goods and services imports, respectively. The increase in goods imports was driven by large movements in non-monetary gold and other precious metals. However, this series also appears within gross capital formation (GCF) as valuables, so the effect is GDP neutral. The increase in services imports were caused by increases in other business services and travel.

5. Income

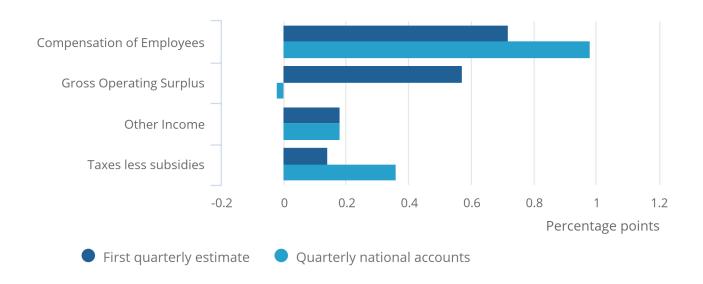
Nominal gross domestic product (GDP) grew by 1.5% in Quarter 1 (Jan to Mar) 2025 (previously a 1.6% increase) and is up 5.7% compared with the same quarter a year ago. Growth in nominal GDP was mainly driven by increases in compensation of employees (Figure 7).

Figure 7: Growth in nominal GDP was driven by increases in compensation of employees in Quarter 1 2025

UK, Contributions to nominal GDP, Quarter 1 (Jan to Mar) 2025

Figure 7: Growth in nominal GDP was driven by increases in compensation of employees in Quarter 1 2025

UK, Contributions to nominal GDP, Quarter 1 (Jan to Mar) 2025



Source: GDP quarterly national accounts from the Office for National Statistics

Notes:

- 1. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- 2. Components contributions may not sum to total because of rounding.
- 3. Please note, the alignment adjustment is included in the Gross Operating Surplus of nominal GDP.

Compensation of employees

Compensation of employees increased by 2.0% in the latest quarter, revised up from the first estimate increase of 1.4%. Growth in the latest quarter was driven by an increase of 2.0% in wages and salaries, and a 1.9% increase in employers' social contributions.

Upward revisions in compensation of employees, including to National Insurance (NI) contributions, mainly reflect actual data replacing forecasts.

Early estimates of private sector wages and salaries are based on estimates of the number of employees in the economy from our Labour Force Survey (LFS) and average earnings from our average weekly earnings statistics. However, there is some additional <u>uncertainty</u> around the employee estimates used to derive our figures of wages and salaries, because of low response rates in the LFS. We have therefore used additional information from our <u>Earnings and employment from Pay As You Earn Real Time Information UK bulletin</u> to help improve the accuracy of the income measure of GDP.

Other income

Other income increased by 1.0% in the latest quarter. This was driven by growth in other gross operating surplus from government and mixed income, in particular from rental income.

Taxes less subsidies

Taxes less subsidies are estimated to have increased by 3.4% in Quarter 1 2025, revised up from a first estimate increase of 1.2%. There was a 3.7% increase in taxes (mainly Value Added Tax), which was partially offset by a 6.2% increase in subsidies, which contribute negatively to GDP.

Revisions are mainly because of updated Value Added Tax data.

Gross operating surplus

Total gross operating surplus (GOS) of corporations, excluding the alignment adjustment, fell by 0.1% in Quarter 1 2025 (Table 3). This is mainly because of a decline in private non-financial corporations.

There is uncertainty around estimates of non-financial corporations within the GOS of corporations. This is because we do not have up-to-date quarterly information on the gross trading profits of businesses. These data are collected from HM Revenue and Customs (HMRC) and are available with a lag of approximately two years. We rely on contextual data from other sources to inform these quarterly estimates, as outlined in our Profitability of UK companies Quality and Methodology Information (QMI).

Table 3: Gross operating surplus of corporations, including and excluding alignment adjustments UK, Quarter 1 (Jan to Mar) 2024 to Quarter 1 2025

| | Gross operating surplus of corporations | Of which alignment | • | Gross operating surplus of corporations excluding alignment |
|---------|---|--------------------|--------|---|
| | | | | Quarter-on-quarter growth |
| Q1 2024 | 144665 | -576 | 145241 | 1.5 |
| Q2 2024 | 146952 | 2151 | 144801 | -0.3 |
| Q3 2024 | 150372 | 36 | 150336 | 3.8 |
| Q4 2024 | 148024 | -1611 | 149635 | -0.5 |
| Q1 2025 | 147879 | -1605 | 149484 | -0.1 |

Source: GDP quarterly national accounts from the Office for National Statistics

Notes

- 1. Data are in £ millions unless labelled otherwise. Growth rates are percentage movements.
- 2. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- 3. Alignment adjustments typically have a target limit of plus or minus £3,000 million on any quarter. However, in periods where the data sources are particularly difficult to balance or have greater uncertainty, larger alignment adjustments are sometimes needed.

6. Real GDP and real household disposable income per head

We produce estimates of gross domestic product (GDP) per head (or per capita), which divides UK GDP by the total UK population. This is one proxy indicator of welfare, rather than production, which reflects a country's living standards. It captures the volume of goods and services available to the average person. Further information on this is available in our <u>Trends in UK real GDP per head: 2022 to 2024 article</u>.

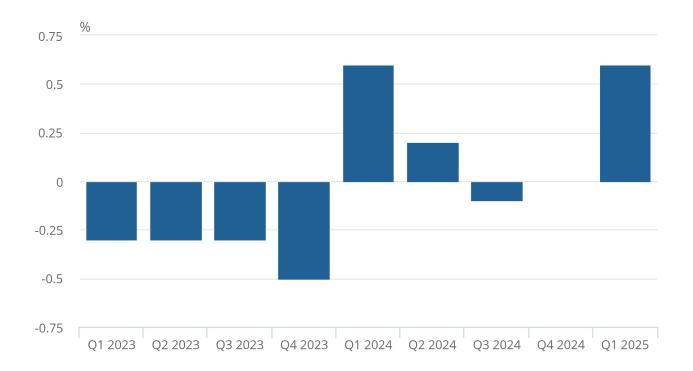
Real GDP per head is estimated to have grown by 0.6% in Quarter 1 2025 (Figure 8) and is up 0.6%, compared with the same quarter a year ago.

Figure 8: Real GDP per head is estimated to have grown by 0.6% in Quarter 1 2025

UK, Quarter 1 (Jan to Mar) 2023 to Quarter 1 2025

Figure 8: Real GDP per head is estimated to have grown by 0.6% in Quarter 1 2025

UK, Quarter 1 (Jan to Mar) 2023 to Quarter 1 2025



Source: GDP quarterly national accounts from the Office for National Statistics

Notes:

- 1. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- 2. Chart shows the quarter-on-previous-quarter growth (%).
- 3. Population figures for 2023 onwards are consistent with the 2022- based population projections using the migration category variant published on 28 January 2025.

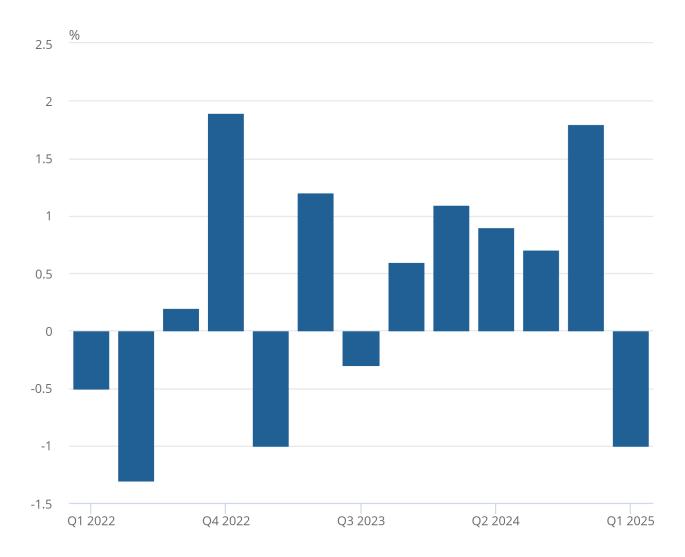
We estimate Real Household Disposable Income (RHDI) per head by dividing RHDI by the total UK population. RHDI per head has decreased by 1.0% in Quarter 1 2025, down from the revised 1.8% growth in the previous quarter. The components of this measure are further broken down in <u>Section 7: Quarterly sector accounts</u>.

Figure 9: Real household disposable income per head is estimated to have fallen by 1.0% in Quarter 1 2025, from a 1.8% increase in Quarter 4 2024

Real household disposable income per head, seasonally adjusted, Quarter 1 (Jan to Mar) 2022 to Quarter 1 2025

Figure 9: Real household disposable income per head is estimated to have fallen by 1.0% in Quarter 1 2025, from a 1.8% increase in Quarter 4 2024

Real household disposable income per head, seasonally adjusted, Quarter 1 (Jan to Mar) 2022 to Quarter 1 2025



Source: Quarterly sector accounts from the Office for National Statistics

Notes:

1. RHDI growth may not equal the gross disposable income growth minus the implied deflator growth because of rounding.

The population estimates for 2023 onwards have been updated to use the migration variant projection, as announced in our <u>National Accounts Revision Policy: updated June 2025</u>. This is in line with the recommendation made in our <u>National population projections: 2022-based bulletin</u>.

7. Quarterly sector accounts

Real household disposable income per head (seasonally adjusted)

Real household disposable income (RHDI) per head decreased by 1.0% in Quarter 1 (Jan to Mar) 2025, down from 1.8% growth in the previous quarter.

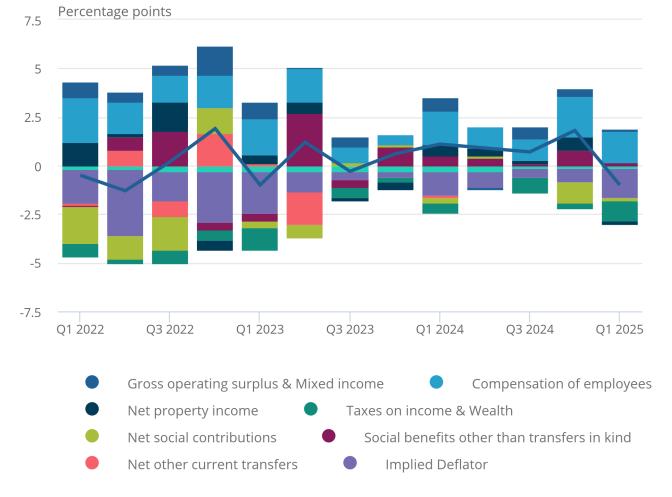
The fall in RHDI is mainly because of an increase in the implied deflator (used to remove the effects of inflation), which rose by 1.5%. Within RHDI, nominal gross disposable income saw growth at 0.6%, down from 2.7% growth in the previous quarter. Growth in this quarter, which was driven by an increase of £5.9 billion in wages and salaries, was offset by a rise in taxes on income of £4.4 billion.

Figure 10: Real household disposable income per head is estimated to have decreased by 1.0% from the previous quarter, mainly because of rises in the implied deflator and taxes on income

Contributions to growth in Real household disposable income per head, seasonally adjusted, Quarter 1 (Jan to Mar) 2022 to Quarter 1 2025

Figure 10: Real household disposable income per head is estimated to have decreased by 1.0% from the previous quarter, mainly because of rises in the implied deflator and taxes on income

Contributions to growth in Real household disposable income per head, seasonally adjusted, Quarter 1 (Jan to Mar) 2022 to Quarter 1 2025



Source: Quarterly sector accounts from the Office for National Statistics

Households' saving ratio

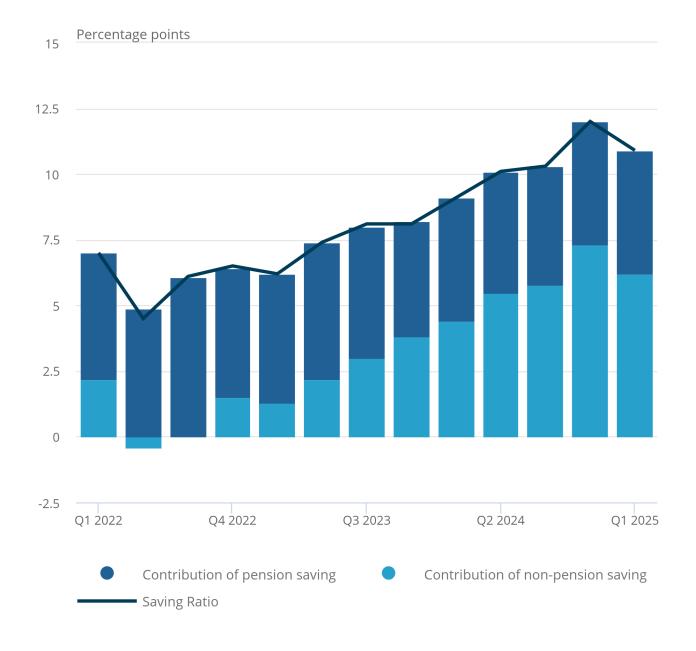
The households' saving ratio is estimated to have decreased to 10.9% in the latest quarter, down from 12.0% in Quarter 4 2024. During Quarter 1 2025, non-pension saving contributed 6.2 percentage points to the saving ratio, with contributions of pension saving unchanged at 4.7 percentage points. In the previous quarter, non-pension saving contributed 7.3 percentage points to the saving ratio. The increase of 0.6% in gross disposable income was exceeded by the growth in final consumption expenditure of 1.8%. This growth in expenditure was driven by increases in the costs of fuel, rent and restaurant meals.

Figure 11: Non-pension saving contributed 6.2 percentage points and pension saving contributed 4.7 percentage points to the saving ratio, which is at 10.9% in the latest quarter

Saving ratio, seasonally adjusted, Quarter 1 (Jan to Mar) 2022 to Quarter 1 2025

Figure 11: Non-pension saving contributed 6.2 percentage points and pension saving contributed 4.7 percentage points to the saving ratio, which is at 10.9% in the latest quarter

Saving ratio, seasonally adjusted, Quarter 1 (Jan to Mar) 2022 to Quarter 1 2025



Source: Quarterly sector accounts from the Office for National Statistics

Non-financial account net lending and borrowing (seasonally adjusted)

In the non-financial accounts, non-financial corporations, financial corporations and general government were net borrowers, while households, non-profit institutions serving households, and rest of the world were net lenders in the latest quarter.

The UK's borrowing position with the rest of the world as a percentage of gross domestic product (GDP) is estimated to have increased to 3.2% in Quarter 1 (Jan to Mar) 2025 compared with 3.1% of GDP in Quarter 4 (Oct to Dec) 2024.

Non-financial corporations net borrowing decreased to 1.6% of GDP in the latest quarter, from 1.8% of GDP in Quarter 4 2024. Within non-financial corporations, private non-financial corporations decreased their net borrowing to £12.4 billion in Quarter 1 2025, from net borrowing of £14.0 billion in the previous quarter. This decrease was driven by a rise in net property income of £2.6 billion and a fall in income taxes of £1.6 billion, partially offset by a £1.8 billion fall in gross operating surplus and a fall in net capital transfers of £1.8 billion.

Financial corporations switched to a net borrowing position of 0.2% of GDP in the latest quarter, from net lending 0.8% of GDP in Quarter 4 2024. This was driven by a decrease in net property income of £3.0 billion, fall in capital transfers of £1.7 billion, together with a £2.6 billion rise in the acquisition of valuables, partially offset by a £1.6 billion rise in gross operating surplus.

General government decreased their net borrowing to 5.7% of GDP in the latest quarter, from 6.1% of GDP in Quarter 4 2024. Within general government, central government decreased their net borrowing to £36.6 billion, following £43.1 billion in the previous quarter. This decrease was driven by increases in taxes on income and production.

Households decreased their net lending position to 4.4% of GDP in the latest quarter, from 4.5% of GDP in Quarter 4 2024. The drivers for this position are the same as those identified in the household saving ratio section.

Financial account net lending and borrowing (not seasonally adjusted)

In the latest quarter, in the financial accounts, non-financial corporations, financial corporations and general government were net borrowers, while households, non-profit institutions serving households and rest of the world were net lenders.

The UK's net borrowing position with the rest of the world as a percentage of GDP is estimated to have increased to 1.9% in Quarter 1 2025 compared with 1.5% of GDP in Quarter 4 2024.

Non-financial corporations have seen an increase in net borrowing as a percentage of GDP to 3.1% in the latest quarter, from 0.6% in Quarter 4 2024. Within this sector, private non-financial corporations increased their net borrowing to £23.8 billion in Quarter 1 2025, from £4.2 billion in the previous quarter. This was driven by a fall in currency and deposits of £19.8 billion, a fall in net loans of £8.0 billion and a fall in net debt securities of £5.3 billion. This was partially offset by rises in net other accounts of £11.1 billion, and equity and investment fund shares or units of £3.9 billion.

Financial corporations are net lenders at 1.3% of GDP in the latest quarter, up from 0.9% in Quarter 4 2024. The increase was because of rises in net equity and investment funds shares or units of £68.0 billion, net debt securities of £51.5 billion and net loans of £15.4 billion, partially offset by a fall in net currency and deposits of £128.2 billion.

General government decreased their net borrowing as a percentage of GDP to an estimated 1.8% in the latest quarter from 7.3% in Quarter 4 2024. Within general government, central government decreased their net borrowing to £6.4 billion, following £47.4 billion in the previous quarter. This decrease was driven by rises in net currency and deposits of £24.1 billion, as well as net debt securities of £19.1 billion and net loans of £6.8 billion.

Households decreased their net lending as a percentage of GDP in the latest quarter to an estimated 1.4% from 5.6% in Quarter 4 2024. This was driven by a fall in currency and deposits of £22.4 billion, a rise in loans secured on dwellings of £6.2 billion and a fall in net other accounts of £4.1 billion. This was partially offset by a rise in net investment funds shares or units of £5.0 billion.

8. Revisions to GDP

Early estimates of gross domestic product (GDP) are subject to positive or negative revision, as described in our Why GDP figures are revised article. For more information, please refer to our GDP revision in Blue Book: 2024 article. The GDP growth vintages are shown in Table 4.

In line with our <u>National Accounts Revisions Policy</u>, data for Quarter 1 2025 only are open to revision in this publication.

Table 4: Quarter-on-quarter growth for real GDP at different publication vintages Quarter 1 (Jan to Mar) 2023 to Quarter 1 2025

| Relating to Period | Q1 2023 | Q2 2023 | Q3 2023 | Q4 2023 | Q1 2024 | Q2 2024 | Q3 2024 | Q4 2024 | Q1 2025 |
|--|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| May 2023 | 0.1 | | | | | | | | |
| Jun 2023 | 0.1 | | | | | | | | |
| Aug 2023 | 0.1 | 0.2 | | | | | | | |
| Sep 2023 | 0.3 | 0.2 | | | | | | | |
| Nov 2023 | 0.3 | 0.2 | 0.0 | | | | | | |
| Dec 2023 | 0.3 | 0.0 | -0.1 | | | | | | |
| Feb 2024 | 0.2 | 0.0 | -0.1 | -0.3 | | | | | |
| Mar 2024 | 0.2 | 0.0 | -0.1 | -0.3 | | | | | |
| May 2024 | 0.2 | 0.0 | -0.1 | -0.3 | 0.6 | | | | |
| Jun 2024 | 0.2 | 0.0 | -0.1 | -0.3 | 0.7 | | | | |
| Aug 2024 | 0.2 | 0.0 | -0.1 | -0.3 | 0.7 | 0.6 | | | |
| Sep 2024 | 0.1 | 0.0 | -0.1 | -0.3 | 0.7 | 0.5 | | | |
| Nov 2024 | 0.1 | 0.0 | -0.1 | -0.3 | 0.7 | 0.5 | 0.1 | | |
| Dec 2024 | 0.1 | 0.0 | -0.1 | -0.3 | 0.7 | 0.4 | 0.0 | | |
| Feb 2025 | 0.1 | 0.0 | -0.1 | -0.3 | 0.8 | 0.4 | 0.0 | 0.1 | |
| Mar 2025 | 0.1 | 0.0 | -0.1 | -0.2 | 0.9 | 0.5 | 0.0 | 0.1 | |
| May 2025 | 0.1 | 0.0 | -0.1 | -0.2 | 0.9 | 0.5 | 0.0 | 0.1 | 0.7 |
| Latest estimate: Jun 25 | 0.1 | 0.0 | -0.1 | -0.2 | 0.9 | 0.5 | 0.0 | 0.1 | 0.7 |
| Total revision between first and latest estimate | 0.0 | -0.2 | -0.1 | 0.1 | 0.3 | -0.1 | -0.1 | 0.0 | 0.0 |

Source: GDP quarterly national accounts from the Office for National Statistics

Notes

1. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).

9. International comparisons

Table 5: Real GDP growth for the G7 economies

Percentage change, quarter-on-quarter and annual growth, real gross domestic product (GDP) for 2024 to 2025

| | Quarter on previous quarter (%) | | | | | Annual growth (%) |
|---------------|---------------------------------|---------|---------|---------|---------|-------------------|
| Country | Q1 2024 | Q2 2024 | Q3 2024 | Q4 2024 | Q1 2025 | 2024 |
| Canada | 0.2 | 0.6 | 0.6 | 0.5 | 0.5 | 1.0 |
| France | 0.1 | 0.2 | 0.4 | -0.1 | 0.1 | 1.1 |
| Germany | 0.2 | -0.3 | 0.1 | -0.2 | 0.4 | -0.2 |
| Italy | 0.2 | 0.2 | 0.0 | 0.2 | 0.3 | 0.5 |
| Japan | -0.3 | 1.0 | 0.2 | 0.6 | 0.0 | 0.2 |
| UK | 0.9 | 0.5 | 0.0 | 0.1 | 0.7 | 1.1 |
| United States | 0.4 | 0.7 | 0.8 | 0.6 | -0.1 | 2.8 |

Source: GDP quarterly national accounts from the Office for National Statistics, and Organisation for Economic Co-operation and Development

Notes

- 1. Q1 refers to Quarter 1 (Jan to Mar) Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- 2. The Group of Seven (G7) is an intergovernmental organisation, which consists of the US, UK, France, Germany, Italy, Canada and Japan.
- 3. Data accessed and retrieved from the OECD website on 27 June 2025, where revision policies for published estimates can differ between countries.

Table 6: Real GDP per head growth for the G7 economies

Percentage change, quarter on quarter and annual growth, real gross domestic product (GDP) per head for 2024

| | Quarter | Annual (%) | | | | |
|----------------------|---------|------------|---------|---------|---------|------|
| Country | 2024 Q1 | 2024 Q2 | 2024 Q3 | 2024 Q4 | 2025 Q1 | 2024 |
| Canada | -0.5 | 0.0 | 0.0 | 0.1 | 0.4 | -1.9 |
| France | 0.0 | 0.1 | 0.3 | -0.2 | | 0.7 |
| Germany | 0.2 | -0.4 | 0.1 | -0.2 | 0.4 | -0.4 |
| Italy | 0.2 | 0.2 | 0.0 | 0.2 | 0.3 | 0.5 |
| Japan | -0.2 | 1.0 | 0.4 | 0.7 | | 0.6 |
| UK | 0.6 | 0.2 | -0.1 | 0.0 | 0.6 | 0.0 |
| United States | 0.2 | 0.5 | 0.6 | 0.5 | -0.3 | 1.9 |

Source: GDP quarterly national accounts from the Office for National Statistics, and Organisation for Economic Co-operation and Development

Notes

- 1. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- 2. The Group of Seven (G7) is an intergovernmental organisation, which consists of the US, UK, France, Germany, Italy, Canada and Japan.
- 3. Data accessed and retrieved from the OECD website on 27 June 2025, where revision policies for published estimates can differ between countries and be available on a lag compared with GDP estimates.

10. Data on GDP quarterly national accounts

GDP - data tables

Dataset | Released 30 June 2025

Annual and quarterly data for UK gross domestic product (GDP) estimates, in chained volume measures and current market prices.

GDP in chained volume measures - real-time database (ABMI)

Dataset | Released 30 June 2025

Quarterly levels for UK gross domestic product (GDP), in chained volume measures at market prices.

GDP at current prices - real-time database (YBHA)

Dataset | Released 30 June 2025

Quarterly levels for UK gross domestic product (GDP) at current market prices.

11. Glossary

12. Data sources and quality

The three approaches to measuring GDP

There are three approaches to measuring gross domestic product (GDP): the output approach, the expenditure approach and the income approach. The data and data quality are different for each approach, and this dictates the approach taken in balancing quarterly data. There are more data available on output in the UK in the short term than in the other two approaches. To get the best estimate of GDP, our published figure, estimates from all three approaches are balanced to produce an average, except in the latest two quarters where the output data take the lead, because of the larger data content.

The three approaches to measuring GDP allow us to confront our data sources within the national accounts framework. Figure 12 shows that the three approaches to measuring GDP are closely aligned. However, there can still be uncertainty at the component level, at this stage in the production cycle for 2023 and 2024, until these data have been confronted through the supply and use tables (SUTs) framework. This uncertainty may be for various reasons and is further discussed in this section.

Output approach

In the output approach, we do not currently have final estimates for intermediate consumption (the value of goods and services purchased to be used up in the production of goods and services). This is outlined in our <u>Blue Book 2024</u>: <u>advanced aggregate estimates article</u>. Initially, we use turnover and output as a proxy for changes in gross value added. We assume that the intermediate consumption ratio by industry, calculated in 2022, holds constant into 2023 onwards. More information on this is provided in Section 11: Data sources and quality of our <u>GDP quarterly national accounts</u>, <u>UK</u>: <u>April to June 2024 bulletin</u>.

Expenditure approach

In the expenditure approach, we currently have lower response rates for areas, such as the Living Costs and Food Survey, which is one of many data sources that inform our estimates of household consumption. We therefore rely on additional indicators, such as our Monthly Business Survey, to quality adjust some of our estimates in the short term.

Income approach

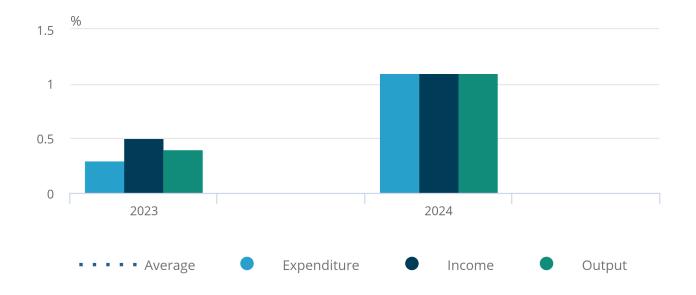
In the income approach, we do not have up-to-date quarterly information on the gross trading profits of businesses. These data are collected from HM Revenue and Customs (HMRC) and are available with a lag of approximately two years. We rely on contextual data from other sources to inform these quarterly estimates, as outlined in our Profitability of UK companies Quality and Methodology Information (QMI). There is currently more uncertainty around the compensation of employees figures in this release because of lower response rates in our Labour Force Survey (LFS), as described in our LFS: planned improvements and its reintroduction methodology. We have used additional information from our Earnings and employment Pay As You Earn Real Time Information, UK: January 2025 bulletin to help inform the estimates.

Figure 12: Real GDP is estimated to have increased by an average 1.1% in 2024

Three approaches to measuring GDP and average GDP growth, UK, 2023 to 2024

Figure 12: Real GDP is estimated to have increased by an average 1.1% in 2024

Three approaches to measuring GDP and average GDP growth, UK, 2023 to 2024



Source: GDP quarterly national accounts from the Office for National Statistics

Notes:

- 1. Chart shows the annual-on-previous-annual growth (%).
- 2. Growth rates are rounded to one decimal place.

Reaching the GDP balance

Quarterly GDP is a balanced measure of the three approaches. The GDP monthly estimate focuses on gross value added (GVA) and output as a proxy for GDP. This results in data differences, in both levels and growth terms, between our quarterly bulletins (average GDP) and our GDP monthly estimate bulletins (output approach to GDP). Quarterly GDP is the lead measure of GDP because of its higher data content and inclusion of variables, which enable the conversion from a GVA concept to a GDP basis.

Information on the methods we use is in our <u>Balancing the output</u>, income and expenditure approaches to measuring GDP report.

Alignment adjustments, found in Table M of our <u>GDP data tables</u>, have a target limit of plus or minus £3,000 million on any quarter. However, in periods where the data sources are particularly difficult to balance, larger alignment adjustments are sometimes needed, as explained in our <u>Recent challenges of balancing the three approaches of GDP article</u>. Our standard practice is to prefer that the alignment adjustment be out of tolerance rather than over-adjust individual GDP components to achieve a balance. This is most likely to occur in the latest quarter, where the constraints are larger, and where we must align to the output estimate for the change in GDP, and where the data content is at its lowest.

To achieve a balanced GDP dataset through alignment, we apply balancing adjustments to the components of GDP where data content is particularly weak in each quarter because of a higher level of forecast content. The balancing adjustments applied in this estimate are shown in Table 7. The resulting series should be considered accordingly.

Table 7: Balancing adjustments applied to the GDP quarterly national accounts dataset Quarter 1 (Jan to Mar) 2025

GDP

measurement approach and

Q1 2025

component adjustment applied to

Expenditure

Trade in services exports

Current -600

prices

measures

Chained -600 volume

Income

Private non-financial corporations gross operating surplus

nt 500

Current prices

Source: GDP guarterly national accounts from the Office for National Statistics

Notes

- 1. Adjustments are in £ million.
- 2. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).

Net trade

Since the UK left the EU on 31 January 2020, the arrangements for how the UK trades with the EU changed. HMRC implemented some data collection changes following Brexit, which affected statistics on UK trade in goods with the EU. We have made adjustments to our estimates of goods imports from the EU in 2021 and 2022 to account for these changes. However, a structural break remains in the full time series for goods imports from, and exports to, the EU from January 2021.

We advise caution when interpreting and drawing conclusions from these statistics. More detail is in our <u>Impact of trade in goods data collection changes on UK trade statistics: summary of adjustments and the structural break from 2021 article</u>.

International Trade in Services estimates

From September 2025 until early 2027, International Trade in Services (ITIS) data (which accounts for approximately 50% of total Trade in Services) will be processed once each quarterly period. During this period, the data will be based on a robust survey response rate of between approximately 60 and 70%. This will enable more focus on improving processing systems and ensuring methods and quality in the future. Users should be aware that until September 2025, when estimates will be revised in line with the National Accounts revisions policy, ITIS-based estimates for periods between Quarter 4 (Oct to Dec) 2024 and Quarter 1 (Jan to Mar) 2025 are based on forecasts. Meanwhile, ITIS-based data in Trade in Services estimates at first quarterly estimate will be forecast until early 2027.

The International Passenger Survey (IPS), which is the source of travel services estimates (accounting for approximately 8% of total trade), is being transformed as part of our Improving our travel and tourism statistics project, and travel services estimates have been forecast since Quarter 1 2024. In our September 2025 quarterly national accounts release, we will update Quarters 1 and 2 2024 to be based on survey data. For later periods, estimates will be forecast during the period of the Travel and tourism transformation.

Pausing of producer prices publications

Business prices data with corrected chain linking methods have been used in this release for producer price indices (PPI), import prices indices (IPI) and export price indices (EPI). In line with the National Accounts revision policy, updated data have only been used from January 2025 onwards.

Corrected service producer price indices (SPPI) have not been included. Further analysis will be made on the corrected SPPI dataset and we provisionally intend to include this in the GDP monthly estimate, UK June 2025 and GDP first quarterly estimate, UK: April to June 2025 on 14 August.

The full implementation of updated business prices data will be managed in line with the national accounts revision policy with the full time series update being included in our GDP quarterly national accounts, UK: April to June 2025 release on 30 September 2025 and Blue Book 2025 publication.

Further information on the chain linking error in the producer prices dataset are detailed in our <u>producer prices</u> <u>publications update</u>.

Strengths and limitations

The UK National Accounts are drawn together using data from many different sources. This ensures that they are comprehensive and provide different perspectives on the economy, for example, sales by retailers and purchases by households. Further information on measuring GDP can be found in our <u>Guide to the UK National Accounts</u>. More quality and methodology information is available in our <u>GDP quality and methodology information (QMI)</u>.

Seasonal adjustment

The headline estimates of quarterly GDP are seasonally adjusted. Seasonal adjustment is the process of removing the variations associated with the time of year, or the arrangement of the calendar, from a data time series.

GDP estimates, as for many data time series, are difficult to analyse using raw data because seasonal effects dominate short-term movements. Identifying and removing the seasonal component leaves the trend and irregular components.

The Office for National Statistics (ONS) uses the X-13-ARIMA-SEATS approach to seasonal adjustment. Seasonal adjustment parameters are monitored closely and regularly reviewed. For more information, please see our <u>seasonal adjustment methodology page</u>.

In our quarterly GDP estimates, seasonal adjustment is applied at a low level and the seasonally adjusted series are aggregated to create estimates by sector and total output. As part of our quality assurance approach, residual seasonality checks are regularly completed by our time series analysis team on both the directly seasonally adjusted series and also the indirectly derived aggregate time series.

This topic is explored further in Section 5 of our <u>Assessing residual seasonality in published outputs article</u> published 9 May 2025.

Important quality information

There are common pitfalls in interpreting data series. These include:

- expectations of accuracy and reliability in early estimates are often too high
- revisions are an inevitable consequence of the trade-off between timeliness and accuracy
- early estimates are often based on incomplete data

Very few statistical revisions arise because of "errors" in the popular sense of the word. All estimates, by definition, are subject to statistical "error".

Many different approaches can be used to summarise revisions. The section on Accuracy and reliability in our <u>GDP QMI</u> analyses the mean average revision and the mean absolute revision for GDP estimates over data publication iterations.

Accredited official statistics

These <u>accredited official statistics</u> were independently reviewed by the <u>Office for Statistics Regulation</u> in October 2016. They comply with the standards of trustworthiness, quality and value in the <u>Code of Practice for Statistics</u> and should be labelled "accredited official statistics".

13. Related links

GDP first quarterly estimate, UK: January to March 2025

Bulletin | Released 15 May 2025

First quarterly estimate of gross domestic product (GDP). Contains current and constant price data on the value of goods and services to indicate the economic performance of the UK.

Measuring monthly and quarterly gross domestic product in the coronavirus (COVID-19) pandemic

Article | Released 11 November 2021

How we produce monthly and quarterly estimates of UK gross domestic product and why this affects estimating where the economy is relative to its pre-coronavirus (COVID-19) pandemic level.

Communicating the UK Economic Cycle

Methodology | Released 11 November 2022

Explanation of movement in gross domestic product (GDP) and wider considerations around technical recessions in the UK.

14. Cite this statistical bulletin

Office for National Statistics (ONS), released 30 June 2025, ONS website, statistical bulletin, <u>GDP quarterly national accounts</u>, <u>UK: January to March 2025</u>

Gross value

added at

prices CGBV

100.0 108.0

104.7

108.1 107.5 108.0

108.3

109.8 110.4

112.5 114.1

114.7

KGM4 6.0 8.0 3.5

KGM5

3.2 -0.5 0.5 0.2

1.4 0.6 1.9 1.4

0.5

KGM6 10.3

12.2 8.9 7.7 3.4

1.6 2.8

4.1 5.4

4.4

IHYU 7.9

8.2 7.8 7.0 4.7

4.1 3.1 4.0 4.8

4.4

| | Value indices at | current prices | | Chained vo | olume indices | | I | mplied deflators | 3 |
|---------------------------|--|---|--|---|--|---------------------------------------|----------------------------------|--|---|
| | Gross domestic product at market prices | Gross value added at basic prices | Gross domestic product at market prices | Gross value added at basic prices | Gross national disposable income at market prices | Market sector gross value added | Gross national expenditure | Gross domestic product at market prices | (|
| 2022 2023 2024 | YBEU 100.0 107.3 112.8 | YBEX 100.0 108.3 113.3 | YBEZ 100.0 100.4 101.5 | CGCE 100.0 100.4 101.4 | YBFP 100.0 98.6 101.8 | L48H 100.0 100.2 100.9 | YBFV 100.0 106.5 109.4 | YBGB 100.0 106.9 111.2 | |
| Seasonally | adjusted | | | | | | | | |
| 2022 Q4 | 103.6 | 105.0 | 100.4 | 100.3 | 102.8 | 100.3 | 102.6 | 103.2 | |
| 2023 Q1 Q2 Q3 Q4 | 105.4 107.3 108.3 108.2 | 108.5 107.9 108.5 108.5 | 100.4 100.5 100.4 100.2 | 100.4 100.4 100.4 100.2 | 98.5 97.3 99.8 98.9 | 100.5 100.4 100.1 99.8 | 104.9 106.5 107.3 107.3 | 105.0 106.8 107.8 108.0 | |
| 2024 Q1 Q2 Q3 Q4 | 110.5 111.9 113.9 115.1 | 111.0 112.1 114.2 115.9 | 101.1 101.6 101.6 101.7 | 101.1 101.5 101.5 101.6 | 100.2 101.5 102.6 103.0 | 100.6 101.1 101.0 101.0 | 108.4 108.7 110.0 110.7 | 109.3 110.1 112.1 113.2 | |
| 2025 Q1 | 116.9 | 117.4 | 102.4 | 102.4 | 103.1 | 101.9 | 111.9 | 114.1 | |
| Percentage | change, latest year | on previous yea | ar | | | | | | |
| 2022 2023 2024 | IHYM 10.5 7.3 5.2 | KGL6 10.7 8.3 4.6 | IHYP 4.8 0.4 1.1 | KGM7 4.4 0.4 1.1 | KH6X 3.4 -1.4 3.2 | L489 3.8 0.2 0.7 | KH7D 6.9 6.5 2.8 | IHYS 5.4 6.9 4.0 | |
| Percentage | change, latest quar | ter on previous | quarter | | | | | | |
| 2022 Q4 | IHYN 2.8 | KGL8 4.8 | IHYQ 0.3 | KGM9 0.4 | KH6Z 3.9 | 0.5 | KH7E 0.7 | IHYT 2.4 | |
| 2023 Q1 Q2 Q3 Q4 | 1.8 1.8 0.9 | 3.3 -0.5 0.5 | 0.1 - -0.1 -0.2 | 0.1 - -0.1 -0.2 | -4.2 -1.2 2.6 -0.9 | 0.2 -0.1 -0.3 -0.3 | 2.3 1.5 0.7 | 1.8 1.7 0.9 0.2 | |
| 2024 Q1 Q2 Q3 Q4 | 2.1 1.2 1.8 1.1 | 2.3 1.0 1.9 1.5 | 0.9 0.5 - 0.1 | 0.9 0.5 - 0.1 | 1.3 1.3 1.1 0.4 | 0.8 0.5 -0.1 - | 1.0 0.2 1.2 0.6 | 1.2 0.7 1.8 1.0 | |
| 2025 Q1 | 1.5 | 1.2 | 0.7 | 0.7 | 0.1 | 0.9 | 1.1 | 0.8 | |
| | | | | | | | | | |

IHYR 1.5

0.8 0.5 0.4 –0.2

0.7

1.1 1.2 1.5

1.3

KGN3

1.3

0.7 0.5 0.4 –0.2

0.7

1.1 1.2 1.4

1.3

KH73 2.4

0.7

-3.1 0.8

-3.8

1.7 4.3 2.8 4.1

2.9

L48D

1.1

0.7

0.3

0.3

-0.5

0.1 0.7 0.9 1.2

1.3

KH7F 8.2

8.8 7.2 5.3 4.6

3.3 2.0 2.5 3.2

3.2

IHYO

9.5

9.1 8.4 7.4 4.5

4.8 4.2 5.2 6.4

5.7

2022 Q4

2023 Q1

2024 Q1 Q2 Q3 Q4

2025 Q1

Q2 Q3 Q4

Percentage change, latest quarter on corresponding quarter of previous year

KGM2

11.7

12.9

9.4

8.2 3.3

2.3 3.9 5.3 6.9

5.7

¹ Estimates cannot be regarded as accurate to the last digit shown.

² The growth rates are calculated from the £m series and due to the rounded nature of the index series the growth rates cannot be replicated.

³ Based on the sum of expenditure components of GDP at current prices and in chained volume terms.

A2 National accounts aggregates¹

| | | С | urrent prices | | | Chained | Volume Measure | es (Reference yea | r 2022) |
|---------------------------|---|--|---|--|---|---|--|---|--|
| | Gross national income at market prices | Net income from abroad ² | Gross domestic product at market prices | less Basic price adjust- ment ³ | Gross value added at basic prices | Gross domestic product at market prices | less Basic price adjust- ment ³ | Gross value added at basic prices | Gross value added excluding oil & gas ⁴ |
| 2022 2023 2024 | ABMZ 2 540 238 2 665 301 2 825 858 | CAES 13 810 -45 884 -25 131 | YBHA 2 526 428 2 711 185 2 850 989 | NTAP 260 346 255 925 282 686 | ABML 2 266 082 2 455 260 2 568 303 | ABMI 2 526 428 2 536 460 2 564 378 | NTAO 260 346 262 348 265 500 | ABMM 2 266 082 2 274 112 2 298 878 | KLS2 2 229 461 2 241 859 2 269 215 |
| Seasonally a | djusted | | | | | | | | |
| 2022 Q4 | 662 443 | 8 381 | 654 062 | 59 062 | 595 000 | 634 044 | 65 593 | 568 428 | 559 525 |
| 2023 Q1 Q2 Q3 Q4 | 655 778 657 693 679 330 672 500 | -10 186 -20 067 -4 461 -11 170 | 665 965 677 760 683 791 683 669 | 51 208 66 224 69 341 69 152 | 614 757 611 536 614 450 614 517 | 634 428 634 694 634 327 633 011 | 65 522 65 674 65 647 65 505 | 568 906 569 020 568 680 567 506 | 560 861 560 932 560 525 559 541 |
| 2024 Q1 Q2 Q3 Q4 | 689 899 698 811 713 446 723 702 | -8 329 -7 666 -5 639 -3 497 | 698 228 706 477 719 085 727 199 | 69 325 71 150 71 864 70 347 | 628 903 635 327 647 221 656 852 | 638 746 641 670 641 675 642 287 | 66 105 66 382 66 386 66 627 | 572 641 575 288 575 289 575 660 | 564 995 567 818 567 923 568 479 |
| 2025 Q1 | 731 722 | -6 437 | 738 159 | 73 222 | 664 937 | 647 018 | 67 178 | 579 840 | 572 688 |
| Percentage c | hange,latest year on | previous yea | ır | | | | | | |
| 2022 2023 2024 | KH74 10.5 4.9 6.0 | | IHYM 10.5 7.3 5.2 | | KGL6 10.7 8.3 4.6 | IHYP 4.8 0.4 1.1 | | KGM7 4.4 0.4 1.1 | KLH8 4.5 0.6 1.2 |
| Percentage c | hange, latest quarter | on previous | quarter | | | | | | |
| 2022 Q4 | KH75 3.8 | | IHYN 2.8 | | KGL8 4.8 | IHYQ 0.3 | | KGM9 0.4 | 0.4 |
| 2023 Q1 Q2 Q3 Q4 | -1.0 0.3 3.3 -1.0 | | 1.8 1.8 0.9 | | 3.3 -0.5 0.5 - | 0.1 - -0.1 -0.2 | | 0.1 - -0.1 -0.2 | 0.2 - -0.1 -0.2 |
| 2024 Q1 Q2 Q3 Q4 | 2.6 1.3 2.1 1.4 | | 2.1 1.2 1.8 1.1 | | 2.3 1.0 1.9 1.5 | 0.9 0.5 - 0.1 | | 0.9 0.5 - 0.1 | 1.0 0.5 - 0.1 |
| 2025 Q1 | 1.1 | | 1.5 | | 1.2 | 0.7 | | 0.7 | 0.7 |
| Percentage c | hange, latest quarter | on correspo | nding quarter | of previous | year | | | | |
| 2022 Q4 | KH76 9.3 | | 1HYO 9.5 | | KGM2 11.7 | IHYR 1.5 | | KGN3 1.3 | KLH9 1.3 |
| 2023 Q1 Q2 Q3 Q4 | 8.6 3.5 6.4 1.5 | | 9.1 8.4 7.4 4.5 | | 12.9 9.4 8.2 3.3 | 0.8 0.5 0.4 –0.2 | | 0.7 0.5 0.4 –0.2 | 0.9 0.7 0.6 |
| 2024 Q1 Q2 Q3 Q4 | 5.2 6.3 5.0 7.6 | | 4.8 4.2 5.2 6.4 | | 2.3 3.9 5.3 6.9 | 0.7 1.1 1.2 1.5 | | 0.7 1.1 1.2 1.4 | 0.7 1.2 1.3 1.6 |
| 2025 Q1 | 6.1 | | 5.7 | | 5.7 | 1.3 | | 1.3 | 1.4 |

¹ Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.
2 Includes employment, entrepreneurial and property income.
3 Taxes on products less subsidies.
4 Calculated by using gross value added at basic prices minus extraction of crude petroleum and natural gas.

Gross value added at chained volume measures basic prices, by category of output 1,2

2022 = 100

| | | | | | | | | | | | | | 2 | 2022 = 100 |
|---------------------------|--|--|----------------------------------|-------------------------------------|-------------------------------|-------------------------------|----------------------------------|--|--|--|--|----------------------------------|--------------------------------------|---|
| | | | P | roduction | | | | | Serv | ice industri | es | | | |
| | Agri- culture, forestry, and fishing | Mining & quarrying inc oil & gas extract | Manu- facturing | Electric, gas, steam & air | Water supply, sewerage | Total | Constr- uction | Distri- bution, hotels & restaura- nts | Transport storage and commu- nications | Business services and finance | Govern- ment and other services | Total | Gross value added ⁴ | Gross value added excluding oil & gas |
| 2022 Weights ³ | 7 | 18 | 90 | 11 | 12 | 131 | 61 | 130 | 98 | 351 | 222 | 800 | 1000 | 984 |
| 2022 2023 2024 | L2KL 100.0 100.3 101.4 | L2KR 100.0 87.9 80.7 | L2KX 100.0 101.0 101.0 | L2MW 100.0 105.6 105.0 | L2N2 100.0 97.2 95.7 | L2KQ 100.0 99.2 98.1 | L2N8 100.0 102.3 102.9 | L2PZ 100.0 98.3 98.3 | KI8M 100.0 98.3 100.8 | KI8O 100.0 101.1 102.2 | KI8Q 100.0 101.5 103.9 | L2NC 100.0 100.4 101.9 | CGCE 100.0 100.4 101.4 | KLH7 100.0 100.6 101.8 |
| Seasonally adju | sted | | | | | | | | | | | | | |
| 2022 Q4 | 100.3 | 94.9 | 98.9 | 104.0 | 98.5 | 98.9 | 102.9 | 99.7 | 99.9 | 100.7 | 100.5 | 100.4 | 100.3 | 100.4 |
| 2023 Q1 Q2 Q3 Q4 | 100.0 100.2 100.4 100.6 | 88.0 88.2 88.7 86.7 | 100.0 101.6 101.7 100.6 | 108.1 104.9 106.3 103.1 | 99.0 97.4 96.5 96.1 | 98.9 99.7 99.8 98.5 | 101.7 102.4 102.7 102.4 | 98.7 98.5 98.1 97.9 | 99.5 98.9 97.5 97.2 | 101.5 101.2 100.7 100.9 | 100.8 101.1 102.1 102.0 | 100.6 100.4 100.3 100.3 | 100.4 100.4 100.2 | 100.6 100.6 100.6 100.4 |
| 2024 Q1 Q2 Q3 Q4 | 100.4 100.9 101.8 102.6 | 83.0 81.4 80.1 78.3 | 101.7 100.8 101.0 100.4 | 105.0 106.6 103.8 104.6 | 94.0 96.1 95.7 97.1 | 98.7 98.2 97.9 97.4 | 102.4 102.7 103.0 103.4 | 98.4 98.3 98.4 98.2 | 99.0 101.6 101.1 101.6 | 101.9 102.3 102.2 102.3 | 103.4 103.9 104.1 104.3 | 101.4 102.0 102.0 102.1 | 101.1 101.5 101.5 101.6 | 101.3 101.9 101.9 102.0 |
| 2025 Q1 | 103.1 | 77.9 | 101.6 | 107.2 | 101.0 | 98.8 | 103.6 | 99.3 | 103.4 | 102.8 | 104.7 | 102.8 | 102.4 | 102.7 |
| Percentage char | nge, latest | year on pr | evious yea | ar | | | | | | | | | | |
| 2022 2023 2024 | L3BB 4.7 0.3 1.1 | L3BH -3.3 -12.1 -8.2 | L3BN -7.4 1.0 | L3DM -7.9 5.6 -0.6 | L3DQ -0.4 -2.8 -1.6 | L3BG -6.4 -0.8 -1.2 | L3DW 7.3 2.3 0.5 | L3GP 6.0 –1.7 | KI8L 13.1 -1.7 2.6 | KI8N 3.4 1.1 1.1 | KI8P 6.7 1.5 2.4 | L3E2 5.9 0.4 1.5 | KGM7 4.4 0.4 1.1 | KLH8 4.5 0.6 1.2 |
| Percentage char | nge, latest | quarter on | previous | quarter | | | | | | | | | | |
| 2022 Q4 | -0.1 | -5.2 | 0.4 | 2.9 | -0.6 | -0.1 | 2.4 | 0.9 | -0.6 | 0.4 | 0.3 | 0.3 | KGM9 0.4 | 0.4 |
| 2023 Q1 Q2 Q3 Q4 | -0.2 0.2 0.2 0.1 | -7.3 0.3 0.5 -2.2 | 1.1 1.6 0.1 –1.0 | 4.0 -3.0 1.3 -3.0 | 0.5 -1.7 -0.9 -0.4 | 0.1 0.8 0.1 –1.3 | -1.1 0.6 0.4 -0.3 | -1.0 -0.1 -0.4 -0.3 | -0.5 -0.5 -1.5 -0.2 | 0.8 -0.3 -0.4 0.1 | 0.3 0.2 1.0 –0.1 | 0.2 -0.2 -0.2 | 0.1 - -0.1 -0.2 | 0.2 - -0.1 -0.2 |
| 2024 Q1 Q2 Q3 Q4 | -0.2 0.6 0.8 0.8 | -4.2 -2.0 -1.6 -2.3 | 1.1 -0.8 0.2 -0.6 | 1.9 1.5 –2.6 0.8 | -2.2 2.2 -0.5 1.5 | 0.2 -0.5 -0.3 -0.4 | 0.3 0.4 0.3 | 0.6 -0.1 0.2 -0.2 | 1.8 2.6 -0.5 0.5 | 1.0 0.4 - 0.1 | 1.3 0.5 0.2 0.2 | 1.1 0.6 - 0.1 | 0.9 0.5 - 0.1 | 1.0 0.5 - 0.1 |
| 2025 Q1 | 0.5 | -0.5 | 1.1 | 2.5 | 4.0 | 1.3 | 0.3 | 1.1 | 1.8 | 0.4 | 0.4 | 0.7 | 0.7 | 0.7 |
| Percentage char | nge, latest | quarter on | correspo | nding qua | rter of prev | ious ye | ear | | | | | | | |
| 2022 Q4 | L3ZZ 7.1 | L427 -6.5 | L42D -5.9 | L44C 12.9 | L44G -3.0 | L426 -4.4 | L44M 8.9 | L47F -0.7 | KII2 5.3 | KIH9 2.2 | KIH8 0.5 | L44Q 1.5 | KGN3 1.3 | KLH9 1.3 |
| 2023 Q1 Q2 Q3 Q4 | 1.2 -0.2 0.1 0.3 | -13.6 -14.4 -11.4 -8.7 | -2.2 1.2 3.2 1.7 | 13.4 5.4 5.1 –0.9 | -2.1 -3.8 -2.7 -2.5 | -2.6 -1.0 0.9 -0.4 | 4.6 3.1 2.2 –0.5 | -2.3 -2.1 -0.7 -1.8 | -0.3 -0.9 -3.0 -2.7 | 2.5 1.2 0.5 0.2 | 1.0 1.7 1.8 1.5 | 0.9 0.5 0.2 -0.1 | 0.7 0.5 0.4 –0.2 | 0.9 0.7 0.6 |
| 2024 Q1 Q2 Q3 Q4 | 0.3 0.7 1.3 2.0 | -5.6 -7.8 -9.6 -9.7 | 1.7 -0.7 -0.7 -0.2 | -2.9 1.6 -2.4 1.5 | -5.1 -1.3 -0.9 1.0 | -0.2 -1.4 -1.9 -1.1 | 0.7 0.3 0.3 0.9 | -0.2 -0.3 0.3 0.4 | -0.5 2.7 3.8 4.5 | 0.3 1.1 1.5 1.4 | 2.5 2.8 2.0 2.2 | 0.7 1.5 1.7 1.9 | 0.7 1.1 1.2 1.4 | 0.7 1.2 1.3 1.6 |
| 2025 Q1 | 2.7 | -6.2 | -0.1 | 2.1 | 7.4 | _ | 1.2 | 0.9 | 4.5 | 0.9 | 1.3 | 1.4 | 1.3 | 1.4 |

¹ Estimates cannot be regarded as accurate to the last digit shown.

² Components of output are valued at basic prices, which excludes taxes and includes subsidies on products.

³ Weights may not sum to the total due to rounding.

⁴ This is a balanced index of UK GVA taking into account data from the Income and Expenditure approaches. Thus it will not necessarily be the weighted sum of the industrial indices.

| | | | | | Service | industries | | | | | |
|---------------------------|----------------------------------|--|-------------------------------|---|----------------------------------|--|--|----------------------------------|----------------------------------|----------------------------------|----------------------------------|
| | Wholesale and retail trade | Transport storage and commu- nications | Accommodation & food services | Financial and insurance activities | Real estate | Professional scientific admin & support | Public admin, defence, social security | Education | Health and social work | Other services ⁴ | Total services |
| 2022 Weights ³ | 101 | 98 | 29 | 88 | 129 | 133 | 50 | 60 | 81 | 30 | 800 |
| 2022 2023 2024 | L2NE 100.0 99.1 99.4 | KI8M 100.0 98.3 100.8 | L2NQ 100.0 95.3 94.7 | L2O6 100.0 99.2 98.7 | L2OC 100.0 100.2 100.7 | L2OH 100.0 103.1 105.9 | L2P8 100.0 101.3 104.1 | L2PA 100.0 102.9 104.3 | L2PC 100.0 100.8 104.8 | L2Q5 100.0 101.0 100.5 | L2NC 100.0 100.4 101.9 |
| Seasonally adjus | ted | | | | | | | | | | |
| 2022 Q4 | 100.2 | 99.9 | 97.7 | 98.2 | 100.3 | 102.7 | 101.3 | 101.2 | 99.6 | 100.4 | 100.4 |
| 2023 Q1 Q2 Q3 Q4 | 99.3 99.3 99.2 98.8 | 99.5 98.9 97.5 97.2 | 96.4 96.0 94.4 94.5 | 100.5 99.8 98.3 98.3 | 100.3 100.2 100.0 100.3 | 103.3 103.0 103.1 103.1 | 100.4 100.8 101.6 102.5 | 102.6 102.5 103.7 102.8 | 99.6 100.2 101.4 101.8 | 101.4 101.0 101.4 100.3 | 100.6 100.4 100.3 100.3 |
| 2024 Q1 Q2 Q3 Q4 | 99.4 99.2 99.6 99.3 | 99.0 101.6 101.1 101.6 | 94.9 95.1 94.3 94.4 | 99.4 99.0 98.2 98.3 | 100.5 100.7 100.7 101.0 | 104.8 106.1 106.4 106.3 | 103.2 103.7 104.4 104.9 | 103.9 104.3 105.0 103.9 | 103.9 104.7 105.0 105.8 | 101.2 101.1 99.4 100.1 | 101.4 102.0 102.0 102.1 |
| 2025 Q1 | 100.9 | 103.4 | 93.6 | 97.6 | 101.2 | 107.7 | 105.8 | 103.3 | 105.9 | 102.4 | 102.8 |
| Percentage change | ge, latest year | on previous | s year | | | | | | | | |
| 2022 2023 2024 | L3E4 2.1 -0.9 0.2 | KI8L 13.1 -1.7 2.6 | L3EG 22.6 -4.7 -0.7 | L3EU -1.6 -0.8 -0.5 | L3F2 0.9 0.2 0.5 | L3F7 9.5 3.1 2.7 | L3FW 5.7 1.3 2.7 | L3FY 9.8 2.9 1.3 | L3G2 3.9 0.8 4.0 | L3GT 9.8 1.0 –0.6 | L3E2 5.9 0.4 1.5 |
| Percentage change | ge, latest quar | ter on previ | ous quarter | | | | | | | | |
| 2022 Q4 | 1.3 | -0.6 | -0.6 | -1.5 | - | 2.0 | _ | 0.1 | 0.5 | 0.4 | 0.3 |
| 2023 Q1 Q2 Q3 Q4 | -0.9 - - -0.4 | -0.5 -0.5 -1.5 -0.2 | -1.3 -0.5 -1.7 0.2 | 2.4 -0.8 -1.4 | -0.1 -0.2 0.3 | 0.7 -0.3 0.1 0.1 | -0.9 0.4 0.8 0.9 | 1.4 -0.1 1.2 -0.9 | 0.1 0.6 1.2 0.3 | 0.9 -0.3 0.4 -1.1 | 0.2 -0.2 -0.2 |
| 2024 Q1 Q2 Q3 Q4 | 0.6 -0.2 0.5 -0.3 | 1.8 2.6 -0.5 0.5 | 0.4 0.2 -0.9 0.1 | 1.1 -0.5 -0.8 0.1 | 0.2 0.1 0.1 0.3 | 1.6 1.2 0.3 -0.1 | 0.7 0.5 0.7 0.5 | 1.0 0.4 0.7 –1.0 | 2.1 0.7 0.3 0.7 | 0.9 -0.1 -1.7 0.7 | 1.1 0.6 - 0.1 |
| 2025 Q1 | 1.6 | 1.8 | -0.9 | -0.7 | 0.2 | 1.3 | 0.8 | -0.6 | 0.1 | 2.3 | 0.7 |
| Percentage change | ge, latest quar | ter on corre | esponding quarte | er of the pre | vious year | | | | | | |
| 2022 Q4 | L44S -1.3 | KII2 5.3 | L456 1.2 | L45K -3.9 | L45Q 1.1 | L45V 7.5 | L46M 5.4 | L46O 5.5 | L46Q -5.2 | L47J -0.5 | L44Q 1.5 |
| 2023 Q1 Q2 Q3 Q4 | -1.6 -0.7 0.3 -1.4 | -0.3 -0.9 -3.0 -2.7 | -4.7 -6.7 -4.0 -3.3 | -0.9 -0.9 -1.3 0.2 | 1.0 0.2 -0.3 | 6.3 3.5 2.4 0.5 | 2.3 1.5 0.3 1.2 | 4.7 2.6 2.7 1.6 | -2.6 1.2 2.3 2.2 | 1.6 1.2 1.3 –0.1 | 0.9 0.5 0.2 -0.1 |
| 2024 Q1 Q2 Q3 Q4 | 0.1 -0.1 0.4 0.5 | -0.5 2.7 3.8 4.5 | -1.6 -0.9 -0.1 -0.2 | -1.1 -0.8 -0.1 - | 0.2 0.4 0.7 0.7 | 1.4 3.0 3.2 3.1 | 2.8 2.9 2.8 2.3 | 1.3 1.8 1.3 1.1 | 4.3 4.4 3.5 3.9 | -0.1 0.1 -2.0 -0.2 | 0.7 1.5 1.7 1.9 |
| 2025 Q1 | 1.5 | 4.5 | -1.4 | -1.8 | 0.6 | 2.8 | 2.5 | -0.5 | 1.9 | 1.2 | 1.4 |

¹ Estimates cannot be regarded as accurate to the last digit shown.
2 Components of output are valued at basic prices, which excludes taxes and includes subsidies on products.

³ Weights may not sum to the total due to rounding.4 Comprising sections R, S and T of SIC(2007).

| | | Nati | onal expen | diture on g | oods and | services a | at market p | rices | | | | | | | |
|---------------------------|---|---|---------------------------|--|--------------------------------------|-----------------------------------|-------------|---|---|--|--|----------------------------|---------------------------------------|----------------------------|---|
| | Final cons | umption ex | kpenditure | | Gross | capital fo | rmation | | | • | | | | Ctatiati | |
| | Househol- | Non-prof- it instit- utions ² | governme- | fixed | | | adjustme- | Acquisit- ions less disposals of valuables ⁵ | | Total exports | Gross final expen- diture | less Total imports | Trade balance ⁶ | pancy | Gross domestic product at market prices |
| 2022 2023 2024 | ABJQ 1 534 744 1 646 716 1 706 364 | HAYE 56 356 60 986 64 529 | 562 453 | NPQS 451 091 478 039 496 146 | | CAEX 22 474 4 391 7 867 | | -15 600 | YBIL 2 570 543 2 736 985 2 879 624 | 848 051 867 021 | 3 604 006 | 896 126 | -29 105 | 3 305 | YBHA 2 526 428 2 711 185 2 850 989 |
| Seasona | ally adjusted | ł | | | | | | | | | | | | | |
| 2022 Q4 | 400 923 | 14 686 | 132 556 | 115 277 | 60 797 | -46 | -1 698 | -17 895 | 645 501 | 234 968 | 880 469 | 226 407 | 8 561 | - | 654 062 |
| 2023 Q1 Q2 Q3 Q4 | 413 849 411 905 | 14 853 15 122 15 403 15 608 | 141 256 142 393 | 120 105 119 425 118 471 120 038 | 64 411 64 901 63 544 64 615 | 4 057 1 725 1 554 –2 945 | | -5 948 -3 911 -1 309 -4 432 | 687 466 688 417 | 218 164 216 036 213 417 219 404 | 893 041 903 502 901 834 905 629 | 226 510 218 893 | -9 604 -10 474 -5 476 -3 551 | 692 768 850 995 | 665 965 677 760 683 791 683 669 |
| 2024 Q1 Q2 Q3 Q4 | 424 318 428 560 | 15 788 16 086 16 251 16 404 | 147 514 149 818 | 121 407 123 238 125 819 125 682 | 64 571 66 087 67 787 66 687 | -2 869 2 208 3 110 5 418 | -1 014 | -2 449 7 072 -1 336 2 920 | 720 436 722 222 | 219 635 219 035 218 371 216 437 | 917 794 939 471 940 593 955 244 | 233 843 222 372 | -983 -14 808 -4 001 -12 483 | 1 052 849 864 875 | 698 228 706 477 719 085 727 199 |
| 2025 Q1 | 440 282 | 16 503 | 156 563 | 128 972 | 69 439 | 1 590 | -3 253 | 5 711 | 749 621 | 226 598 | 976 219 | 238 941 | -12 343 | 881 | 738 159 |
| Percenta | age change, | latest ye | ar on prev | ious year | | | | | | | | | | | |
| 2022 2023 2024 | KGY7 16.3 7.3 3.6 | KGZ8 11.6 8.2 5.8 | KH2C 3.4 6.9 6.4 | | KG6N 11.1 7.6 3.0 | | | | KGX3 12.2 6.5 5.2 | 27.2 2.2 | KGV7 15.6 5.4 4.1 | KH3H 32.8 0.4 1.1 | | | IHYM 10.5 7.3 5.2 |
| Percenta | age change, | latest qu | arter on p | revious qu | uarter | | | | | | | | | | |
| 2022 Q4 | KGY8 3.2 | KGZ9 2.6 | KH2D 0.1 | KG6W 0.6 | KG6V -0.1 | | | | KGX4 0.9 | | KGV8 1.4 | KH3I -2.2 | | | IHYN 2.8 |
| 2023 Q1 Q2 Q3 Q4 | 1.5 -0.5 | 1.1 1.8 1.9 1.3 | 1.3 5.2 0.8 1.5 | -0.6 -0.8 | 5.9 0.8 –2.1 1.7 | | | | 4.6 1.9 0.1 –0.3 | −1.0 −1.2 | 1.4 1.2 -0.2 0.4 | 0.6 -0.6 -3.4 1.9 | | | 1.8 1.8 0.9 |
| 2024 Q1 Q2 Q3 Q4 | 0.7 1.0 | 1.2 1.9 1.0 0.9 | 0.4 1.7 1.6 4.2 | 2.1 | -0.1 2.3 2.6 -1.6 | | | | 1.7 3.2 0.2 2.3 | -0.3 -0.3 | 1.3 2.4 0.1 1.6 | -1.0 6.0 -4.9 2.9 | | | 2.1 1.2 1.8 1.1 |
| 2025 Q1 | 1.8 | 0.6 | 0.3 | 2.6 | 4.1 | | | | 1.5 | 4.7 | 2.2 | 4.4 | | | 1.5 |
| Percenta | age change, | latest qu | arter on co | orrespond | ling quart | er of prev | ious year | | | | | | | | |
| 2022 Q4 | KGY9 13.7 | KH22 11.9 | KH2E 4.0 | KG76 9.2 | KG75 6.7 | | | | KGX5 8.2 | | KGV9 12.7 | KH3J 22.9 | | | IHYO 9.5 |
| 2023 Q1 Q2 Q3 Q4 | 8.3 6.0 | 11.2 8.0 7.6 6.3 | 1.0 10.0 7.6 9.1 | 6.6 3.4 | 11.2 8.5 4.4 6.3 | | | | 5.8 6.1 7.6 6.3 | 7.0 -6.6 | 8.9 6.3 3.9 2.9 | 1.0 -5.5 | | | 9.1 8.4 7.4 4.5 |
| 2024 Q1 Q2 Q3 Q4 | 2.5 4.0 | 6.3 6.4 5.5 5.1 | 8.1 4.4 5.2 7.9 | 3.2 6.2 | 0.2 1.8 6.7 3.2 | | | | 3.4 4.8 4.9 7.7 | 1.4 2.3 | 2.8 4.0 4.3 5.5 | | | | 4.8 4.2 5.2 6.4 |
| 2025 Q1 | 4.5 | 4.5 | 7.9 | 6.2 | 7.5 | | | | 7.4 | 3.2 | 6.4 | 8.3 | | | 5.7 |

⁴ Quarterly alignment adjustment included in this series.

¹ Estimates are given to the nearest £ million but cannot be regarded as ac- 5 Acquisitions less disposals of valuables can be a volatile series due to the incurate to this degree.

2 Non-profit institutions serving households.

3 A further breakdown of business investment can be found in the 'Business investment in the UK' bulletin.

4 Outstrik alienment adjustment included in this parior.

2 Gross domestic product by category of expenditure: chained volume measures¹

Reference year 2022, £ million

| | | National expenditure on goods and services at market prices | | | | | | | | | | | | | |
|---------------------------|---|---|--------------------|--|--------------------------------------|----------------|-----------------|---|----------------------------|--|--|------------------------------|---|-------------------------|---|
| | Final cons | umption e | xpenditure | | Gross | capital fo | rmation | | | | | | | Statisti- | |
| | Househol- | Non-prof- it instit- utions ² | General governme- | fixed | | Changes | adjustme- | Acquisit- ions less disposals of valuables ⁵ | Total | Total exports | Gross final expen- diture | less Total imports | Trade balance ⁶ | cal discre- pancy | Gross domestic product at market prices |
| 2022 2023 2024 | ABJR 1 534 744 1 542 217 1 551 999 | HAYO 56 356 57 490 57 968 | 534 528 | | | 22 474 -832 | _ | -15 870 | 2 570 048 | 848 051 844 507 | ABMG 3 418 594 3 414 555 3 465 977 | 881 182 | -36 675 | 3 087 | ABMI 2 526 428 2 536 460 2 564 378 |
| Seasona | ılly adjusted | i | | | | | | | | | | | | | |
| 2022 Q4 | 387 283 | 14 543 | 131 069 | 111 787 | 59 248 | 84 | -1 671 | -16 173 | 629 256 | 226 565 | 855 197 | 220 951 | 5 614 | - | 634 044 |
| 2023 Q1 Q2 Q3 Q4 | | 14 650 14 094 14 393 14 353 | 133 475 135 535 | 115 027 113 332 111 560 112 596 | 62 765 63 006 61 551 62 681 | 680 -2 686 | 1 421 -2 423 | -6 010 -3 813 -1 340 -4 707 | 645 471 641 776 | 211 150 211 716 209 440 212 201 | 854 289 : 857 187 : 851 216 : 851 863 : | 223 212 217 677 | -9 370 -11 496 -8 237 -7 572 | 719 788 | 634 428 634 694 634 327 633 011 |
| 2024 Q1 Q2 Q3 Q4 | | 14 519 14 575 14 514 14 360 | 137 627 138 081 | 113 453 114 689 115 832 115 115 | 62 527 63 634 65 023 63 820 | 270 | -890 | -2 355 7 203 -793 3 308 | 663 044 656 632 | 212 549 208 746 208 624 204 779 | 856 663 2 871 790 2 865 256 2 872 268 2 | 230 891 224 352 | -6 330 -22 145 -15 728 -25 975 | 771 771 | 638 746 641 670 641 675 642 287 |
| 2025 Q1 | 390 605 | 14 344 | 138 256 | 117 463 | 66 313 | 4 193 | -2 852 | 5 163 | 670 024 | 211 492 | 881 516 | 235 270 | -23 778 | 772 | 647 018 |
| Percenta | ige change, | latest ye | ar on prev | ious year | | | | | | | | | | | |
| 2022 2023 2024 | KGZ5 7.3 0.5 0.6 | KH26 11.3 2.0 0.8 | 0.6 1.6 | 5.1 0.3 | KG7M 5.9 4.4 2.0 | | | | KGX9 5.0 - 2.4 | 12.6 -0.4 | KGW5 6.7 -0.1 1.5 | KH3N 13.0 -1.2 2.7 | | | IHYP 4.8 0.4 1.1 |
| Percenta | ige change, | latest qu | arter on p | revious qu | uarter | | | | | | | | | | |
| 2022 Q4 | KGZ6 0.6 | KH27 1.7 | | | KG7P -2.7 | | | | KGY2 0.2 | | KGW6 0.4 | KH3O 0.6 | | | IHYQ 0.3 |
| 2023 Q1 Q2 Q3 Q4 | | 0.7 -3.8 2.1 -0.3 | 2.5 1.5 | −1.5 −1.6 | 5.9 0.4 –2.3 1.8 | | | | 2.2 0.4 -0.6 -0.3 | 0.3 -1.1 | -0.1 0.3 -0.7 0.1 | -0.2 1.2 -2.5 1.0 | | | 0.1 - -0.1 -0.2 |
| 2024 Q1 Q2 Q3 Q4 | | 1.2 0.4 -0.4 -1.1 | 1.0 | 1.1 1.0 | -0.2 1.8 2.2 -1.9 | | | | 0.7 2.9 -1.0 1.7 | −1.8 −0.1 | 0.6 1.8 -0.7 0.8 | -0.4 5.5 -2.8 2.9 | | | 0.9 0.5 - 0.1 |
| 2025 Q1 | 0.4 | -0.1 | -0.4 | 2.0 | 3.9 | | | | 0.4 | 3.3 | 1.1 | 2.0 | | | 0.7 |
| Percenta | nge change, | latest qu | arter on co | orrespond | ling quart | er of prev | vious year | | | | | | | | |
| 2022 Q4 | KGZ7 3.8 | KH28 10.0 | | | KG7S 3.6 | | | | KGY3 0.1 | KH2W 12.3 | KGW7 3.0 | KH3P 7.8 | | | IHYR 1.5 |
| 2023 Q1 Q2 Q3 Q4 | | 9.5 -0.3 0.7 -1.3 | 3.0 3.0 | 0.3 -1.5 | 6.6 4.4 1.1 5.8 | | | | -2.8 -1.0 2.2 1.7 | 3.2 -6.8 | - -0.1 -0.4 | -2.1 -1.5 -0.9 -0.5 | | | 0.8 0.5 0.4 -0.2 |
| 2024 Q1 Q2 Q3 Q4 | | -0.9 3.4 0.8 | 3.1 | 1.2 3.8 | -0.4 1.0 5.6 1.8 | | | | 0.2 2.7 2.3 4.4 | −1.4 −0.4 | 0.3 1.7 1.6 2.4 | -0.7 3.4 3.1 5.0 | | | 0.7 1.1 1.2 1.5 |
| | | | | | | | | | | | | | | | |

¹ Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.

2025 Q1

-0.5

Non-profit institutions serving households.
 A further breakdown of business investment can be found in the 'Business' investment in the UK' bulletin.

⁴ Quarterly alignment adjustment included in this series.

⁵ Acquisitions less disposals of valuables can be a volatile series due to the inclusion of non-monetary gold, but any volatility is likely to be GDP neutral as this is offset in UK trade figures.

^{2.9} 6 Trade balance is calculated by using exports of goods and services minus imports of goods and services.

| | Compensation of employees Gross operating surplus of corporation | | | | | tions | | | | s on producess subsidi | | | | | |
|---------------------------|--|---|---|--------------|--|---------------------------------------|----------------------------|--------------------|--|--|----------------------------|--------------------------|---------------------------------------|--------------------------------------|---|
| | Wages and Salaries | Employers social contribu- tions | Total | ncial | Of which alignment adjustme- nt | | | | Other income ⁴ | Gross value added at factor cost | Taxes | <i>less</i> Subsidies | Total | discrepa- | Gross domestic product at market prices |
| 2022 2023 2024 | DTWL 1 018 695 1 105 797 1 170 178 | 234 516 | DTWM 1 243 584 1 340 313 1 423 233 | 467 946 | DMUQ - - - | NHCZ 105 471 103 249 105 267 | 13 999 15 088 | 586 283 | 455 127 505 402 | CGCB 2 243 963 2 431 998 2 546 993 | 337 229 | 42 451 54 971 | CMVL 282 465 282 258 308 174 | GIXQ -3 071 -4 178 | YBHA 2 526 428 2 711 185 2 850 989 |
| Seasona | Ily adjusted | | | | | | | | | | | | | | |
| 2022 Q4 | 263 382 | 56 917 | 320 299 | 116 268 | 2 990 | 27 989 | 3 914 | 148 171 | 120 238 | 588 708 | 83 311 | 17 957 | 65 354 | - | 654 062 |
| 2023 Q1 Q2 Q3 Q4 | 279 383 | 57 188 58 235 58 636 60 457 | 334 520 338 019 | | 2 843 1 066 -1 460 -2 449 | 27 595 26 602 24 106 24 946 | 3 634 3 768 | 146 149 143 100 | 124 484 125 289 127 740 127 889 | 608 468 605 958 608 859 608 713 | 84 847 84 364 | 12 349 8 507 | | -372 -696 -925 -1 078 | 665 965 677 760 683 791 683 669 |
| 2024 Q1 Q2 Q3 Q4 | | 61 990 62 421 63 317 65 327 | 347 170 352 117 357 347 366 599 | 116 667 | -576 2 151 36 -1 611 | 24 941 26 537 27 268 26 521 | 3 748 4 034 | 146 952 150 372 | 131 362 131 336 134 383 136 666 | 623 197 630 405 642 102 651 289 | 86 201 87 043 | 9 120 9 032 | 76 133 77 081 78 011 76 949 | -1 102 -1 009 -1 028 -1 039 | 698 228 706 477 719 085 727 199 |
| 2025 Q1 | 307 181 | 66 588 | 373 769 | 115 346 | -1 605 | 28 167 | 4 366 | 147 879 | 138 002 | 659 650 | 88 958 | 9 399 | 79 559 | -1 050 | 738 159 |
| Percenta | ige change, | latest year | on previo | us year | | | | | | | | | | | |
| 2022 2023 2024 | CWNH 7.4 8.6 5.8 | CWNE 9.1 4.3 7.9 | KGI3 7.7 7.8 6.2 | 8.0 9.9 | | KH5L 11.4 –2.1 2.0 | KH53 9.3 7.8 8.0 | 8.7 7.5 | | KH6N 8.2 8.4 4.7 | JJDC 14.4 3.8 2.1 | -41.8 29.5 | KH65 33.8 -0.1 9.2 | | IHYM 10.5 7.3 5.2 |
| Percenta | ige change, | latest quart | ter on pre | vious qu | arter | | | | | | | | | | |
| 2022 Q4 | CWNI 2.8 | CWNF -0.7 | KGI4 2.2 | | | KH5M 5.7 | KH54 7.6 | | KH6U 5.5 | KH6O 4.7 | JJDH 0.9 | | KH66 -12.3 | | IHYN 2.8 |
| 2023 Q1 Q2 Q3 Q4 | 1.1 | 0.5 1.8 0.7 3.1 | 2.3 2.1 1.0 0.6 | | | -1.4 -3.6 -9.4 3.5 | -3.0 -4.3 3.7 3.2 | -6.5 -2.1 | 3.5 0.6 2.0 0.1 | 3.4 -0.4 0.5 - | -0.1 1.9 -0.6 0.5 | −51.3 −31.1 | -11.5 25.3 4.6 0.2 | | 1.8 1.8 0.9 |
| 2024 Q1 Q2 Q3 Q4 | | 2.5 0.7 1.4 3.2 | 2.1 1.4 1.5 2.6 | 2.1 | | 6.4 2.8 –2.7 | 7.1 -10.0 7.6 7.8 | 2.3 | | 2.4 1.2 1.9 1.4 | 0.7 1.0 1.0 –1.4 | −1.4 −1.0 | 0.1 1.2 1.2 –1.4 | | 2.1 1.2 1.8 1.1 |
| 2025 Q1 | 2.0 | 1.9 | 2.0 | -1.5 | | 6.2 | 0.4 | -0.1 | 1.0 | 1.3 | 3.7 | 6.2 | 3.4 | | 1.5 |
| Percenta | ige change, | latest quart | ter on co | respondi | ng quarter | of previo | us year | | | | | | | | |
| 2022 Q4 | CWNJ 8.7 | CWNG 10.2 | KGI5 9.0 | | | KH5N 13.8 | KH55 25.3 | KH4X 15.0 | KH6V 13.5 | KH6P 11.4 | JJDS 9.0 | | KH67 -4.4 | | IHYO 9.5 |
| 2023 Q1 Q2 Q3 Q4 | 9.1 | 5.3 3.3 2.3 6.2 | 8.5 8.6 7.8 6.2 | 11.2 10.3 | | 9.7 2.9 -8.9 -10.9 | 33.5 0.9 3.5 –0.6 | 9.3 6.3 | 12.4 | 9.5 8.3 | 2.2 | 53.9 5.6 | -17.6 0.2 1.8 16.3 | | 9.1 8.4 7.4 4.5 |
| 2024 Q1 Q2 Q3 Q4 | 5.2 | 8.4 7.2 8.0 8.1 | 6.0 5.3 5.7 7.8 | 0.7 3.3 | | -9.6 -0.2 13.1 6.3 | 9.7 3.1 7.1 11.8 | 0.5 5.1 | 4.8 5.2 | 2.4 4.0 5.5 7.0 | 1.6 3.2 | -26.1 6.2 | 31.6 6.3 2.8 1.2 | | 4.8 4.2 5.2 6.4 |
| 2025 Q1 | 7.7 | 7.4 | 7.7 | -0.2 | | 12.9 | 4.9 | 2.2 | 5.1 | 5.8 | 4.2 | 1.6 | 4.5 | | 5.7 |

¹ Estimates are given to the nearest £ million but cannot be regarded as ac- 3 Includes the operating surplus of financial corporations, private non-financial corporations and public corporations.

4 Includes mixed income and the operating surplus of the non-corporate sector.

curate to this degree.

2 Quarterly alignment adjustment included in this series.

| | | | | | | | Ul | K NATIONA | 2 | | | | | | |
|---------------------------|---|----------------------------------|---|--------------------------------------|------------------|----------------------------|--|--------------------------------------|------------------------------------|---------------------------------------|------------------------------------|---------------------------------------|-------------------------------------|---------------------------------------|--------------------------------------|
| | | | | | | | | UK I | DOMES | LIC ₃ | | | | | |
| | Total | Net tourism | Total | & | & | Clothing & footwear | Housing | Household goods & services | Health | Transport | Commu- | Recreation & | Education | Restau- rants & hotels | Miscell- aneous |
| COICOP1 | - | - | 0 | 01 | 02 | 03 | 04 | 05 | 06 | 07 | 08 | 09 | 10 | 11 | 12 |
| 2022 2023 2024 | ABJQ 1 534 744 1 646 716 1 706 364 | 25 536 | ZAKV 1 519 937 1 621 180 1 677 123 | 143 241 | 48 400 | 79 009 | ZAVN 393 123 420 041 442 196 | 79 533 78 962 | ZAWB 30 194 34 102 35 832 | ZAWL 198 924 207 455 212 772 | ZAWV 30 181 30 333 32 981 | ZAWZ 149 789 151 870 158 522 | 38 196 | ZAXR 163 016 173 044 179 383 | |
| Seasonally | y adjusted | | | | | | | | | | | | | | |
| 2022 Q4 | 400 923 | 4 228 | 396 695 | 34 136 | 11 946 | 18 846 | 102 011 | 19 751 | 7 946 | 52 810 | 7 160 | 38 073 | 9 226 | 42 409 | 52 381 |
| 2023 Q1 Q2 Q3 Q4 | 407 593 413 849 411 905 413 369 | 4 986 6 677 5 981 7 892 | 402 607 407 172 405 924 405 477 | 35 227 36 302 35 764 35 948 | 12 191 | 19 957 19 820 | 103 618 105 035 105 395 105 993 | 19 766 20 072 19 939 19 185 | 8 239 8 489 8 704 8 670 | 52 040 52 183 52 060 51 172 | 7 336 7 577 7 582 7 838 | 37 968 38 060 38 100 37 742 | 9 296 9 464 9 633 9 803 | 43 243 43 480 43 272 43 049 | 54 635 54 382 53 464 54 046 |
| 2024 Q1 Q2 Q3 Q4 | 421 172 424 318 428 560 432 314 | 7 713 7 340 6 913 7 275 | 413 459 416 978 421 647 425 039 | 36 412 36 363 36 588 36 665 | 12 604 12 691 | 19 761 20 282 | 108 223 108 908 111 482 113 583 | 19 054 19 112 19 041 18 928 | 8 789 8 972 9 030 9 041 | 52 261 54 424 53 521 52 566 | 8 053 8 141 8 349 8 438 | 39 000 39 440 39 934 40 148 | 9 974 10 146 10 323 10 499 | 43 970 44 449 45 006 45 958 | 55 528 54 658 55 400 56 206 |
| 2025 Q1 | 440 282 | 7 476 | 432 806 | 37 046 | 12 962 | 20 153 | 115 295 | 19 385 | 9 377 | 54 828 | 8 253 | 40 843 | 10 674 | 46 930 | 57 060 |
| Percentag | e change, la | test yea | r on previo | us year | | | | | | | | | | | |
| 2022 2023 2024 | KGY7 16.3 7.3 3.6 | | KG6U 15.2 6.7 3.5 | KG9N 8.5 12.6 1.9 | -4.5 | KGF9 16.5 8.9 1.0 | KGG7 7.2 6.8 5.3 | KGH5 6.1 -0.7 -3.6 | KGI6 10.4 12.9 5.1 | KGJ4 36.3 4.3 2.6 | KGK2 4.5 0.5 8.7 | KGK8 13.6 1.4 4.4 | 9.4 7.7 | KGC6 33.4 6.2 3.7 | KGE2 20.4 12.5 2.4 |
| Percentag | e change, la | test qua | rter on pre | vious qu | arter | | | | | | | | | | |
| 2022 Q4 | KGY8 3.2 | | KG74 3.2 | KG9R 4.6 | | KGG2 3.1 | KGG8 2.7 | KGH6 -0.7 | KGI7 7.0 | KGJ5 5.0 | KGK3 -5.5 | KGK9 0.5 | KGB3 2.9 | KGC7 2.8 | KGE3 7.3 |
| 2023 Q1 Q2 Q3 Q4 | 1.7 1.5 -0.5 0.4 | | 1.5 1.1 -0.3 -0.1 | 3.2 3.1 –1.5 0.5 | 3.1 0.2 | 3.1 2.7 -0.7 -0.1 | 1.6 1.4 0.3 0.6 | 0.1 1.5 -0.7 -3.8 | 3.7 3.0 2.5 –0.4 | -1.5 0.3 -0.2 -1.7 | 2.5 3.3 0.1 3.4 | -0.3 0.2 0.1 -0.9 | | 2.0 0.5 -0.5 -0.5 | 4.3 -0.5 -1.7 1.1 |
| 2024 Q1 Q2 Q3 Q4 | 1.9 0.7 1.0 0.9 | | 2.0 0.9 1.1 0.8 | 1.3 -0.1 0.6 0.2 | 0.3 0.7 | -0.9 0.7 2.6 -0.6 | 2.1 0.6 2.4 1.9 | -0.7 0.3 -0.4 -0.6 | 1.4 2.1 0.6 0.1 | 2.1 4.1 -1.7 -1.8 | 2.7 1.1 2.6 1.1 | 3.3 1.1 1.3 0.5 | 1.7 | 2.1 1.1 1.3 2.1 | 2.7 -1.6 1.4 1.5 |
| 2025 Q1 | 1.8 | | 1.8 | 1.0 | 0.9 | -0.1 | 1.5 | 2.4 | 3.7 | 4.3 | -2.2 | 1.7 | 1.7 | 2.1 | 1.5 |
| Percentag | e change, la | test qua | rter on cor | respond | ing quart | er of prev | vious yea | r | | | | | | | |
| 2022 Q4 | KGY9 13.7 | | KG7C 13.3 | KG9V 15.7 | KGF5 -0.8 | KGG3 12.3 | KGG9 10.1 | KGH7 1.8 | KGI8 7.3 | KGJ6 20.6 | KGK4 -4.1 | KGL2 8.8 | KGB4 10.2 | KGC8 21.2 | KGE4 22.9 |
| 2023 Q1 Q2 Q3 Q4 | 12.2 8.3 6.0 3.1 | | 11.4 7.8 5.6 2.2 | 18.9 17.8 9.6 5.3 | 3.1 2.1 | 10.3 12.1 8.5 5.1 | 10.8 6.9 6.1 3.9 | -2.1 1.8 0.3 -2.9 | 10.9 14.9 17.2 9.1 | 11.9 5.8 3.5 –3.1 | -5.8 -1.0 0.1 9.5 | 3.5 2.5 0.6 –0.9 | 9.0 8.1 7.4 6.3 | 15.3 3.9 4.9 1.5 | 23.5 15.6 9.5 3.2 |
| 2024 Q1 Q2 Q3 Q4 | 3.3 2.5 4.0 4.6 | | 2.7 2.4 3.9 4.8 | 3.4 0.2 2.3 2.0 | 3.6 4.1 | 1.0 -1.0 2.3 1.8 | 4.4 3.7 5.8 7.2 | -3.6 -4.8 -4.5 -1.3 | 6.7 5.7 3.7 4.3 | 0.4 4.3 2.8 2.7 | 9.8 7.4 10.1 7.7 | 2.7 3.6 4.8 6.4 | 7.3 7.2 7.2 7.1 | 1.7 2.2 4.0 6.8 | 1.6 0.5 3.6 4.0 |
| 2025 Q1 | 4.5 | | 4.7 | 1.7 | 3.1 | 2.7 | 6.5 | 1.7 | 6.7 | 4.9 | 2.5 | 4.7 | 7.0 | 6.7 | 2.8 |

¹ ESA 10 Classification of Individual Consumption by Purpose. 2 Final Consumption by UK Households in the UK & abroad.

³ Final consumption expenditure in the UK by UK & foreign households.

£ million

| | | | | UK N | IATIONAL ² | | | |
|---------------------------|---|------------------------------------|---|--|---------------------------------------|---------------------------------------|---------------------------------------|--|
| | | | | | UK | C DOMESTIC ³ | | |
| | | | | | | Goods | | |
| | Total | Net tourism | Total | Total | Durable goods | Semi- durable goods | Non- durable goods | Services |
| COICOP1 | | | | | D | SD | ND | S |
| 2022 2023 2024 | ABJQ 1 534 744 1 646 716 1 706 364 | ABTF 14 807 25 536 29 241 | ZAKV 1 519 937 1 621 180 1 677 123 | UTIF 633 450 663 175 662 069 | UTIB 144 942 143 616 142 107 | UTIR 143 105 150 117 152 895 | UTIJ 345 403 369 442 367 067 | UTIN 886 487 958 005 1 015 054 |
| Seasonally adju | sted | | | | | | | |
| 2022 Q4 | 400 923 | 4 228 | 396 695 | 164 819 | 36 190 | 36 781 | 91 848 | 231 876 |
| 2023 Q1 Q2 Q3 Q4 | 407 593 413 849 411 905 413 369 | 4 986 6 677 5 981 7 892 | 402 607 407 172 405 924 405 477 | 166 312 167 793 165 433 163 637 | 36 267 36 256 35 873 35 220 | 36 853 37 856 37 923 37 485 | 93 192 93 681 91 637 90 932 | 236 295 239 379 240 491 241 840 |
| 2024 Q1 Q2 Q3 Q4 | 421 172 424 318 428 560 432 314 | 7 713 7 340 6 913 7 275 | 413 459 416 978 421 647 425 039 | 165 258 164 568 166 237 166 006 | 35 097 35 541 35 848 35 621 | 37 869 37 994 38 541 38 491 | 92 292 91 033 91 848 91 894 | 248 201 252 410 255 410 259 033 |
| 2025 Q1 | 440 282 | 7 476 | 432 806 | 168 760 | 37 270 | 38 815 | 92 675 | 264 046 |
| Percentage char | nge, latest year on p | revious year | | | | | | |
| 2022 2023 2024 | KGY7 16.3 7.3 3.6 | | KG6U 15.2 6.7 3.5 | KHC9 12.7 4.7 -0.2 | KHB5 12.4 -0.9 -1.1 | KHH5 13.7 4.9 1.9 | KHE5 12.4 7.0 –0.6 | KHF9 17.1 8.1 6.0 |
| Percentage char | nge, latest quarter or | n previous quarter | • | | | | | |
| 2022 Q4 | KGY8 3.2 | | KG74 3.2 | KHD2 2.6 | KHB6 0.2 | KHH6 2.1 | KHE6 3.7 | KHG2 3.7 |
| 2023 Q1 Q2 Q3 Q4 | 1.7 1.5 -0.5 0.4 | | 1.5 1.1 -0.3 -0.1 | 0.9 0.9 -1.4 -1.1 | 0.2 - -1.1 -1.8 | 0.2 2.7 0.2 -1.2 | 1.5 0.5 -2.2 -0.8 | 1.9 1.3 0.5 0.6 |
| 2024 Q1 Q2 Q3 Q4 | 1.9 0.7 1.0 0.9 | | 2.0 0.9 1.1 0.8 | 1.0 -0.4 1.0 -0.1 | -0.3 1.3 0.9 -0.6 | 1.0 0.3 1.4 –0.1 | 1.5 -1.4 0.9 0.1 | 2.6 1.7 1.2 1.4 |
| 2025 Q1 | 1.8 | | 1.8 | 1.7 | 4.6 | 0.8 | 0.8 | 1.9 |
| Percentage cha | nge, latest quarter or | n corresponding q | uarter of previou | ıs year | | | | |
| 2022 Q4 | KGY9 13.7 | | KG7C 13.3 | KHD3 12.0 | KHB7 3.4 | KHH7 10.5 | KHE7 16.6 | KHG3 14.3 |
| 2023 Q1 Q2 Q3 Q4 | 12.2 8.3 6.0 3.1 | | 11.4 7.8 5.6 2.2 | 10.3 6.8 2.9 -0.7 | -0.5 0.2 -0.7 -2.7 | 5.3 7.2 5.3 1.9 | 17.5 9.4 3.5 –1.0 | 12.2 8.6 7.6 4.3 |
| 2024 Q1 Q2 Q3 Q4 | 3.3 2.5 4.0 4.6 | | 2.7 2.4 3.9 4.8 | -0.6 -1.9 0.5 1.4 | -3.2 -2.0 -0.1 1.1 | 2.8 0.4 1.6 2.7 | -1.0 -2.8 0.2 1.1 | 5.0 5.4 6.2 7.1 |
| 2025 Q1 | 4.5 | | 4.7 | 2.1 | 6.2 | 2.5 | 0.4 | 6.4 |

¹ ESA 10 Classification of Individual Consumption by Purpose. 2 Final Consumption by UK Households in the UK & abroad.

³ Final consumption expenditure in the UK by UK & foreign households.

| | | | | | | | U | K NATIONA | L ² | | | | | | |
|---------------------------|---|----------------------------------|---|--------------------------------------|--------------------------------------|---------------------------|---|----------------------------------|------------------------------------|---------------------------------------|------------------------------------|--------------------|----------------|--------------------------------------|--------------------------------------|
| | | | | | | | | UK | DOMES | TIC ³ | | | | | |
| | Total | Net tourism | Total | & | & | Clothing & footwear | Housing | Household goods & services | Health | Transport | Commu- nication | | | Restau- rants & hotels | Miscell- aneous |
| COICOP1 | - | - | 0 | 01 | 02 | 03 | 04 | 05 | 06 | 07 | 08 | 09 | 10 | 11 | 12 |
| 2022 2023 2024 | ABJR 1 534 744 1 542 217 1 551 999 | 24 107 | ZAKW 1 519 937 1 518 110 1 522 963 | 125 386 | 46 430 | 74 078 | | 79 533 74 780 | ZAWC 30 194 31 489 31 062 | ZAWM 198 924 207 722 206 599 | ZAWW 30 181 29 257 31 110 | 149 789 144 978 | | | 191 686 |
| Seasonally | y adjusted | | | | | | | | | | | | | | |
| 2022 Q4 | 387 283 | 4 384 | 382 929 | 32 042 | 11 785 | 18 140 | 98 191 | 19 148 | 7 815 | 52 624 | 7 237 | 37 437 | 9 003 | 41 625 | 47 924 |
| 2023 Q1 Q2 Q3 Q4 | 385 619 387 703 384 314 384 581 | 4 676 5 961 5 890 7 580 | 380 943 381 742 378 424 377 001 | 31 908 31 663 30 931 30 884 | 11 508 | 18 787 18 392 | 98 410 98 745 98 745 99 555 | 18 911 18 852 | | 51 612 52 337 52 196 51 577 | 7 258 7 206 7 281 7 512 | 36 308 36 115 | 9 249 9 357 | 40 651 40 509 39 730 39 093 | 47 954 48 427 47 389 47 916 |
| 2024 Q1 Q2 Q3 Q4 | 387 140 386 912 388 728 389 219 | 7 872 6 924 6 894 7 346 | 379 268 379 988 381 834 381 873 | 31 261 31 163 31 162 30 901 | 11 518 11 477 11 507 11 503 | 18 136 18 576 | 99 927 100 235 100 805 100 942 | 18 227 | 7 775 7 799 7 785 7 703 | 51 675 51 862 51 450 51 612 | 7 703 7 660 7 836 7 911 | 36 699 | 9 494 | 38 878 38 603 38 987 39 493 | 48 546 48 641 49 074 49 192 |
| 2025 Q1 | 390 605 | 7 750 | 382 855 | 30 930 | 11 388 | 18 348 | 101 363 | 18 394 | 7 911 | 52 020 | 7 664 | 37 185 | 9 293 | 39 476 | 48 883 |
| Percentage | e change, la | itest yea | r on previo | us year | | | | | | | | | | | |
| 2022 2023 2024 | KGZ5 7.3 0.5 0.6 | | KG7O 6.3 -0.1 0.3 | KG9Y -1.9 -1.4 -0.7 | KGF6 -7.6 -2.1 -0.9 | 8.8 2.1 | KGH2 -0.8 0.6 1.6 | −3.5 −6.0 | KGI9 7.1 4.3 –1.4 | KGJ7 22.2 4.4 –0.5 | KGK5 5.8 -3.1 6.3 | 8.2 -3.2 | 5.2 3.9 | KGD4 25.0 -1.9 -2.5 | KGE8 6.2 -0.4 2.0 |
| Percentage | e change, la | test qua | rter on pre | vious qu | arter | | | | | | | | | | |
| 2022 Q4 | KGZ6 0.6 | | KG7R 0.5 | KGA3 0.2 | KGF7 -0.9 | | KGH3 -0.1 | KGH9 -2.4 | KGJ2 5.5 | KGJ8 6.1 | KGK6 -4.3 | | | KGD5 0.6 | KGE9 -0.8 |
| 2023 Q1 Q2 Q3 Q4 | -0.4 0.5 -0.9 0.1 | | -0.5 0.2 -0.9 -0.4 | -0.4 -0.8 -2.3 -0.2 | -0.3 -0.4 -1.7 -0.4 | 0.6 -2.1 | 0.2 0.3 - 0.8 | 0.6 -0.3 | 0.9 0.1 0.5 –1.8 | -1.9 1.4 -0.3 -1.2 | 0.3 -0.7 1.0 3.2 | −1.7 −0.5 | 1.8 1.2 | -2.3 -0.3 -1.9 -1.6 | 0.1 1.0 –2.1 1.1 |
| 2024 Q1 Q2 Q3 Q4 | 0.7 -0.1 0.5 0.1 | | 0.6 0.2 0.5 | 1.2 -0.3 - -0.8 | 0.5 -0.4 0.3 | 0.7 | 0.4 0.3 0.6 0.1 | 0.2 | -0.2 0.3 -0.2 -1.1 | 0.4 | -0.6 2.3 | 0.6 0.3 | 1.7 1.1 | -0.5 -0.7 1.0 1.3 | 1.3 0.2 0.9 0.2 |
| 2025 Q1 | 0.4 | | 0.3 | 0.1 | -1.0 | - | 0.4 | 2.3 | 2.7 | 0.8 | -3.1 | 0.7 | -0.6 | - | -0.6 |
| Percentage | e change, la | itest qua | rter on co | respond | ing quar | ter of pre | vious yea | ar | | | | | | | |
| 2022 Q4 | KGZ7 3.8 | | KG7U 3.5 | KGA6 -0.1 | KGF8 -3.5 | | KGH4 0.1 | KGI2 -7.4 | KGJ3 3.1 | KGJ9 13.4 | KGK7 -3.0 | | | KGD6 13.1 | KGF2 2.1 |
| 2023 Q1 Q2 Q3 Q4 | 2.0 0.9 -0.2 -0.7 | | 1.4 0.3 -0.6 -1.5 | 1.1 0.1 -3.3 -3.6 | -1.4 -1.1 -3.3 -2.8 | 4.4 2.1 | 0.1 0.4 0.5 1.4 | -3.9 | 4.6 6.1 7.1 –0.3 | 9.2 5.8 5.3 –2.0 | -3.7 | -3.0 -4.3 | 4.8 3.8 | 5.3 -2.2 -3.9 -6.1 | 0.9 -0.6 -1.9 |
| 2024 Q1 Q2 Q3 Q4 | 0.4 -0.2 1.1 1.2 | | -0.4 -0.5 0.9 1.3 | -2.0 -1.6 0.7 0.1 | -2.0 -2.0 - 0.4 | -3.5 1.0 | 1.5 1.5 2.1 1.4 | −3.7 −3.3 | -1.4 -1.2 -1.8 -1.1 | 0.1 -0.9 -1.4 0.1 | 6.1 6.3 7.6 5.3 | 1.1 2.0 | 2.6 2.6 | -4.4 -4.7 -1.9 1.0 | 1.2 0.4 3.6 2.7 |
| 2025 Q1 | 0.9 | | 0.9 | -1.1 | -1.1 | 1.9 | 1.4 | 1.2 | 1.7 | 0.7 | -0.5 | 2.0 | -0.4 | 1.5 | 0.7 |

¹ ESA 10 Classification of Individual Consumption by Purpose.

³ Final consumption expenditure in the UK by UK & foreign households.

² Final consumption expenditure by UK households in the UK & abroad.

Household final consumption expenditure (goods and services) Chained volume measures

| | | | | UK N | ATIONAL ² | | | |
|---------------------------|---|------------------------------------|---|--|---------------------------------------|---------------------------------------|---------------------------------------|--|
| | | | | | UK | DOMESTIC ³ | | |
| | | | | | | Goods | | |
| | Total | Net tourism | Total | Total | Durable goods | Semi- durable goods | Non- durable goods | Services |
| COICOP1 | | | | | D | SD | ND | S |
| 2022 2023 2024 | ABJR 1 534 744 1 542 217 1 551 999 | ABTH 14 807 24 107 29 036 | ZAKW 1 519 937 1 518 110 1 522 963 | UTIH 633 450 623 601 624 021 | UTID 144 942 140 895 140 499 | UTIT 143 105 142 697 142 818 | UTIL 345 403 340 009 340 704 | UTIP 886 487 894 509 898 942 |
| Seasonally adju | sted | | | | | | | |
| 2022 Q4 | 387 283 | 4 384 | 382 929 | 158 330 | 36 148 | 35 791 | 86 395 | 224 591 |
| 2023 Q1 Q2 Q3 Q4 | 385 619 387 703 384 314 384 581 | 4 676 5 961 5 890 7 580 | 380 943 381 742 378 424 377 001 | 157 187 157 075 155 101 154 238 | 35 419 35 325 35 316 34 835 | 35 697 36 088 35 754 35 158 | 86 071 85 662 84 031 84 245 | 223 756 224 667 223 323 222 763 |
| 2024 Q1 Q2 Q3 Q4 | 387 140 386 912 388 728 389 219 | 7 872 6 924 6 894 7 346 | 379 268 379 988 381 834 381 873 | 155 330 155 407 156 870 156 414 | 34 976 34 879 35 356 35 288 | 35 287 35 566 36 084 35 881 | 85 067 84 962 85 430 85 245 | 223 938 224 581 224 964 225 459 |
| 2025 Q1 | 390 605 | 7 750 | 382 855 | 156 867 | 35 783 | 36 011 | 85 073 | 225 988 |
| Percentage char | nge, latest year on pr | evious year | | | | | | |
| 2022 2023 2024 | KGZ5 7.3 0.5 0.6 | | KG7O 6.3 -0.1 0.3 | KHD7 1.0 -1.6 0.1 | KHC3 5.0 -2.8 -0.3 | KHI3 6.4 -0.3 0.1 | KHF3 -2.9 -1.6 0.2 | KHG7 10.2 0.9 0.5 |
| Percentage char | nge, latest quarter or | previous quarter | | | | | | |
| 2022 Q4 | KGZ6 0.6 | | KG7R 0.5 | KHD8 0.2 | KHC4 0.3 | KHI4 0.2 | KHF4 0.2 | KHG8 0.8 |
| 2023 Q1 Q2 Q3 Q4 | -0.4 0.5 -0.9 0.1 | | -0.5 0.2 -0.9 -0.4 | -0.7 -0.1 -1.3 -0.6 | -2.0 -0.3 - -1.4 | -0.3 1.1 -0.9 -1.7 | -0.4 -0.5 -1.9 0.3 | -0.4 0.4 -0.6 -0.3 |
| 2024 Q1 Q2 Q3 Q4 | 0.7 -0.1 0.5 0.1 | | 0.6 0.2 0.5 | 0.7 - 0.9 -0.3 | 0.4 -0.3 1.4 -0.2 | 0.4 0.8 1.5 –0.6 | 1.0 -0.1 0.6 -0.2 | 0.5 0.3 0.2 0.2 |
| 2025 Q1 | 0.4 | | 0.3 | 0.3 | 1.4 | 0.4 | -0.2 | 0.2 |
| Percentage char | nge, latest quarter or | n corresponding q | uarter of previou | s year | | | | |
| 2022 Q4 | KGZ7 3.8 | | KG7U 3.5 | KHD9 0.1 | KHC5 0.2 | KHI5 3.5 | KHF5 -1.4 | KHG9 6.1 |
| 2023 Q1 Q2 Q3 Q4 | 2.0 0.9 -0.2 -0.7 | | 1.4 0.3 -0.6 -1.5 | -1.0 -0.8 -1.8 -2.6 | -2.7 -2.8 -2.0 -3.6 | -0.9 1.4 0.1 -1.8 | -0.4 -0.8 -2.6 -2.5 | 3.3 1.0 0.2 -0.8 |
| 2024 Q1 Q2 Q3 Q4 | 0.4 -0.2 1.1 1.2 | | -0.4 -0.5 0.9 1.3 | -1.2 -1.1 1.1 1.4 | -1.3 -1.3 0.1 1.3 | -1.1 -1.4 0.9 2.1 | -1.2 -0.8 1.7 1.2 | 0.1 - 0.7 1.2 |
| 2025 Q1 | 0.9 | | 0.9 | 1.0 | 2.3 | 2.1 | _ | 0.9 |

¹ ESA 10 Classification of Individual Consumption by Purpose.

² Final consumption expenditure by UK households in the UK & abroad.

³ Final consumption expenditure in the UK by UK & foreign households.

Gross fixed capital formation by sector and type of asset Current prices

| | | | Analy | sis by sector | ī | | | | | Analysis by | asset | | |
|---------------------------|--------------------------------------|--------------------------------------|----------------------------------|---|--------------------------------------|---|--|----------------------------------|---|--------------------------------------|--------------------------------------|---|--|
| | | | Public cor | porations ² | Private | Sector | | | | | | | |
| | Business investment ¹ g | General overnment | Dwellings ⁴ | Costs of transfer of ownership of non-produ- ced assets | Dwellings ⁴ | Costs of transfer of ownership of non-produ- ced assets | | Transport equipment | ICT equipment and other machinery and equipment ³ | | buildings and | Intellect- ual Property Products | Total |
| | NPEK | RPZG | L62R | L62S 726 | L62T | L62U | NPQS | TLPX | TLPW | GGAE | EQED | TLPK | NPQS |
| 2022 2023 2024 | 239 369 257 471 265 132 | 77 537 88 046 94 277 | 6 324 7 238 7 782 | 726 597 633 | 101 901 102 247 105 064 | 22 440 | 451 091 478 039 496 146 | 24 391 31 420 30 678 | 73 097 77 864 78 431 | 108 419 109 564 113 027 | 141 849 151 796 163 611 | | 478 039 |
| Seasona | lly adjusted | | | | | | | | | | | | |
| 2022 Q4 | 60 797 | 20 810 | 1 653 | 168 | 25 787 | 6 062 | 115 277 | 6 646 | 18 236 | 27 508 | 36 142 | 26 745 | 115 277 |
| 2023 Q1 Q2 Q3 Q4 | 64 411 64 901 63 544 64 615 | 22 293 21 467 21 879 22 407 | 1 675 1 758 1 876 1 929 | 152 150 151 144 | 25 778 25 564 25 421 25 484 | 5 585 5 600 | 120 105 119 425 118 471 120 038 | 7 339 8 451 7 734 7 896 | 20 023 19 372 19 012 19 457 | 27 529 27 323 27 298 27 414 | 38 253 37 493 37 517 38 533 | 26 786 26 910 | 120 105 119 425 118 471 120 038 |
| 2024 Q1 Q2 Q3 Q4 | 64 571 66 087 67 787 66 687 | 22 540 23 032 24 132 24 573 | 2 052 1 803 1 927 2 000 | 146 158 157 172 | 26 464 26 433 26 082 26 085 | 5 725 5 734 | 121 407 123 238 125 819 125 682 | 7 433 7 784 8 431 7 030 | 20 255 19 158 19 443 19 575 | 28 555 28 226 28 151 28 095 | 38 587 40 368 41 770 42 886 | 27 702 28 024 | 121 407 123 238 125 819 125 682 |
| 2025 Q1 | 69 439 | 24 956 | 2 092 | 174 | 26 086 | 6 225 | 128 972 | 8 792 | 20 528 | 28 224 | 43 749 | 27 679 | 128 972 |
| Percenta | ge change, late | est year on | previous y | ear | | | | | | | | | |
| 2022 2023 2024 | KG6N 11.1 7.6 3.0 | KH7N 8.3 13.6 7.1 | L64E 21.7 14.5 7.5 | 14.2 | L64K 12.7 0.3 2.8 | 17.0 –11.1 | KG6O 11.4 6.0 3.8 | KG6T 47.9 28.8 -2.4 | KG6S 13.3 6.5 0.7 | 13.1 | KH7W 8.8 7.0 7.8 | KG6R 5.7 3.9 2.8 | KG6O 11.4 6.0 3.8 |
| Percenta | ge change, late | est quarter | on previou | s quarter | | | | | | | | | |
| 2022 Q4 | KG6V -0.1 | KH7P 7.7 | L64F 1.5 | L64I -10.6 | L64L -1.4 | L64O -6.7 | KG6W 0.6 | KG73 8.5 | KG72 -1.2 | | KH82 0.5 | KG6Z 1.8 | KG6W 0.6 |
| 2023 Q1 Q2 Q3 Q4 | 5.9 0.8 –2.1 1.7 | 7.1 -3.7 1.9 2.4 | 1.3 5.0 6.7 2.8 | -1.3 0.7 | -0.8 -0.6 0.2 | -4.4 -3.6 0.3 -2.5 | 4.2 -0.6 -0.8 1.3 | 10.4 15.2 –8.5 2.1 | 9.8 -3.3 -1.9 2.3 | -0.7 -0.1 | 5.8 -2.0 0.1 2.7 | 0.8 -0.6 0.5 -0.6 | 4.2 -0.6 -0.8 1.3 |
| 2024 Q1 Q2 Q3 Q4 | -0.1 2.3 2.6 -1.6 | 0.6 2.2 4.8 1.8 | 6.4 -12.1 6.9 3.8 | 8.2 -0.6 | 3.8 -0.1 -1.3 | 3.2 1.6 0.2 7.5 | 1.1 1.5 2.1 –0.1 | -5.9 4.7 8.3 -16.6 | 4.1 -5.4 1.5 0.7 | 4.2 -1.2 -0.3 -0.2 | 0.1 4.6 3.5 2.7 | | 1.1 1.5 2.1 –0.1 |
| 2025 Q1 | 4.1 | 1.6 | 4.6 | 1.2 | - | 1.0 | 2.6 | 25.1 | 4.9 | 0.5 | 2.0 | -1.5 | 2.6 |
| Percenta | ge change, late | est quarter | on corresp | onding quai | ter of previ | ious year | | | | | | | |
| 2022 Q4 | KG75 6.7 | KH7R 14.6 | L64G 17.2 | | L64M 12.4 | L64P 3.8 | KG76 9.2 | KG7B 34.0 | KG7A 11.0 | | KH86 5.5 | KG79 4.9 | KG76 9.2 |
| 2023 Q1 Q2 Q3 Q4 | 11.2 8.5 4.4 6.3 | 16.4 17.6 13.2 7.7 | 11.9 13.7 15.2 16.7 | -22.7 -19.7 | 6.2 -0.5 -2.8 -1.2 | -14.1 -13.8 | 10.0 6.6 3.4 4.1 | 36.7 35.3 26.2 18.8 | 8.4 8.1 3.0 6.7 | | 10.3 6.9 4.3 6.6 | 5.0 2.4 | 10.0 6.6 3.4 4.1 |
| 2024 Q1 Q2 Q3 Q4 | 0.2 1.8 6.7 3.2 | 1.1 7.3 10.3 9.7 | 22.5 2.6 2.7 3.7 | 5.3 4.0 | 2.7 3.4 2.6 2.4 | 2.4 | 1.1 3.2 6.2 4.7 | 1.3 -7.9 9.0 -11.0 | 1.2 -1.1 2.3 0.6 | 3.3 3.1 | 0.9 7.7 11.3 11.3 | 4.1 | 1.1 3.2 6.2 4.7 |
| 2025 Q1 | 7.5 | 10.7 | 1.9 | 19.2 | -1.4 | 10.5 | 6.2 | 18.3 | 1.3 | -1.2 | 13.4 | 4.1 | 6.2 |

Not including expenditure on dwellings, land and existing buildings and costs associated with the transfer of ownership of non-produced assets.
 Remaining investment by public non-financial corporations included within business investment.

³ Includes cultivated biological resources (AN.115) and weapons (AN.114).

 ⁴ Includes new dwellings and improvements to dwellings.
 5 Including costs associated with the transfer of ownership of buildings, dwellings and non-produced assets.

F2 Gross fixed capital formation by sector and type of asset Chained volume measures

| | | Analysis by sector | | | | | | | | Analysis by | asset | | |
|---------------------------|---------------------------------------|-----------------------|----------------------------------|---|--------------------------------------|---|--|------------------------------------|---|---------------------------------------|--------------------------------------|------------------|--|
| | | | Public cor | porations ² | Private | Sector | | | | | | | |
| | Business investment ¹ | General government | | Costs of transfer of ownership of non-produ- ced assets | Dwellings ⁴ | Costs of transfer of ownership of non-produ- ced assets | Total | Transport equipment | ICT equipment and other machinery and equipment ³ | Dwellings ⁴ | buildings and | Property | Total |
| 2022 2023 2024 | NPEL 239 370 250 003 255 004 | 77 537 77 545 | 6 324 6 658 | L635 726 572 576 | L636 101 901 95 256 95 629 | 22 481 | NPQT 451 091 452 515 459 089 | DLWL 24 391 32 402 31 844 | DLWO 73 096 75 779 76 629 | DFEG 108 419 101 988 102 786 | | | 452 515 |
| Seasona | lly adjusted | | | | | | | | | | | | |
| 2022 Q4 | 59 248 | 19 702 | 1 551 | 166 | 25 319 | 5 804 | 111 787 | 7 022 | 17 721 | 26 936 | 33 971 | 26 137 | 111 787 |
| 2023 Q1 Q2 Q3 Q4 | 61 551 | 19 061 19 111 | 1 581 1 632 1 711 1 734 | 149 144 145 134 | 24 814 23 843 23 402 23 197 | 5 646 5 640 | 115 027 113 332 111 560 112 596 | 7 665 8 650 7 873 8 214 | 19 174 18 868 18 679 19 058 | 26 466 25 476 25 114 24 932 | 35 279 34 049 33 593 34 201 | 26 289 26 301 | 115 027 113 332 111 560 112 596 |
| 2024 Q1 Q2 Q3 Q4 | 65 023 | 19 527 19 781 | 1 877 1 631 1 724 1 764 | 136 145 142 153 | 24 395 24 125 23 630 23 479 | 5 627 5 532 | 113 453 114 689 115 832 115 115 | 7 829 7 839 8 955 7 221 | 19 706 18 972 18 944 19 007 | 26 307 25 747 25 480 25 252 | 34 024 35 561 35 837 36 826 | 26 570 26 616 | 113 453 114 689 115 832 115 115 |
| 2025 Q1 | 66 313 | 19 738 | 1 838 | 155 | 23 505 | 5 914 | 117 463 | 9 023 | 19 953 | 25 384 | 36 771 | 26 332 | 117 463 |
| Percenta | ige change, la | atest year on | previous y | ear | | | | | | | | | |
| 2022 2023 2024 | KG7M 5.9 4.4 2.0 | -0.1 - | 12.2 5.3 | 7.6 | L654 4.2 -6.5 0.4 | 18.4 –10.9 | KG7N 5.1 0.3 1.5 | KH95 51.0 32.8 –1.7 | KH96 7.7 3.7 1.1 | KH8Y 4.6 -5.9 0.8 | KH97 2.4 -3.3 3.7 | -0.2 1.8 | KG7N 5.1 0.3 1.5 |
| Percenta | ige change, la | atest quarter | on previou | s quarter | | | | | | | | | |
| 2022 Q4 | KG7P -2.7 | | L64U -0.8 | | L655 -1.2 | L652 -6.6 | KG7Q -1.3 | KH9F 9.4 | KH9G -5.2 | KH9A -1.0 | KH9H -3.0 | | KG7Q -1.3 |
| 2023 Q1 Q2 Q3 Q4 | -2.3 | -4.4 0.3 | 3.2 4.8 | -3.4 0.7 | -2.0 -3.9 -1.8 -0.9 | -2.3 -0.1 | 2.9 -1.5 -1.6 0.9 | 9.2 12.9 -9.0 4.3 | 8.2 -1.6 -1.0 2.0 | -1.7 -3.7 -1.4 -0.7 | 3.9 -3.5 -1.3 1.8 | -0.6 - | 2.9 -1.5 -1.6 0.9 |
| 2024 Q1 Q2 Q3 Q4 | 2.2 | 2.9 1.3 | -13.1 5.7 | 6.6 -2.1 | 5.2 -1.1 -2.1 -0.6 | 1.5 –1.7 | 0.8 1.1 1.0 –0.6 | -4.7 0.1 14.2 -19.4 | 3.4 -3.7 -0.1 0.3 | 5.5 -2.1 -1.0 -0.9 | -0.5 4.5 0.8 2.8 | 3.8 0.2 | 0.8 1.1 1.0 -0.6 |
| 2025 Q1 | 3.9 | -1.7 | 4.2 | 1.3 | 0.1 | 1.5 | 2.0 | 25.0 | 5.0 | 0.5 | -0.1 | -1.8 | 2.0 |
| Percenta | ige change, la | atest quarter | on corresp | onding quai | ter of previ | ious year | | | | | | | |
| 2022 Q4 | KG7S 3.6 | | | L64Y -9.3 | L656 3.4 | | KG7T 2.7 | KH9P 40.0 | KH9Q 3.3 | KH9K 3.6 | KH9R -2.5 | | KG7T 2.7 |
| 2023 Q1 Q2 Q3 Q4 | 1.1 | 0.9 1.6 | 5.4 9.5 | -25.8 -21.6 | -2.7 -6.3 -8.7 -8.4 | −14.0 −9.2 | 1.8 0.3 -1.5 0.7 | 74.0 32.1 22.7 17.0 | 4.5 3.0 -0.1 7.5 | -2.9 -5.7 -7.7 -7.4 | -5.1 -4.6 -4.1 0.7 | 3.4 1.4 | 1.8 0.3 -1.5 0.7 |
| 2024 Q1 Q2 Q3 Q4 | 5.6 | 2.4 3.5 | -0.1 0.8 | 0.7 -2.1 | -1.7 1.2 1.0 1.2 | −0.3 −1.9 | -1.4 1.2 3.8 2.2 | 2.1 -9.4 13.7 -12.1 | 2.8 0.6 1.4 –0.3 | | -3.6 4.4 6.7 7.7 | 1.1 1.2 | -1.4 1.2 3.8 2.2 |
| 2025 Q1 | 6.1 | 4.0 | -2.1 | 14.0 | -3.6 | 6.7 | 3.5 | 15.3 | 1.3 | -3.5 | 8.1 | 2.9 | 3.5 |

Not including expenditure on dwellings, land and existing buildings and costs associated with the transfer of ownership of non-produced assets.
 Remaining investment by public non-financial corporations included within business investment.

³ Includes cultivated biological resources (AN.115) and weapons (AN.114).

 ⁴ Includes new dwellings and improvements to dwellings.
 5 Including costs associated with the transfer of ownership of buildings, dwellings and non-produced assets.

| | | | Manufacturin | g industries | | Elect- ricity, | Distributive | trades | | |
|-----------------------------------|--------------------------------|---------------------------------|---------------------------------|---------------------------------|----------------------------------|----------------------------------|---------------------------------|-----------------------------------|-------------------------------------|---|
| | Mining and quarrying | Materials and fuel | Work in progress | Finished goods | Total | gas and water supply | Wholesale ² | Retail ² | Other industries ³ | Changes in inventories ³ |
| Level of inventories held at | | | | | | | | | | |
| end-December 2022 ⁴ | 5 | 28 131 | 21 687 | 28 066 | 77 884 | 42 | 67 925 | 40 700 | 49 236 | 235 792 |
| 2022 2023 2024 | FAHS -1 757 927 1 228 | FAGF 1 000 2 566 2 097 | FADY 1 044 1 245 4 013 | FALR 4 864 2 423 4 113 | NZTP 6 908 6 234 10 223 | FAGI -1 199 1 902 3 455 | FBHE 17 047 –1 443 42 | FAHA 3 286 -4 199 -3 438 | CWVD -1 811 970 -3 643 | CAEX 22 474 4 391 7 867 |
| Seasonally adjusted | | | | | | | | | | |
| 2022 Q4 | -67 | 603 | 860 | -353 | 1 110 | 306 | 972 | -769 | -1 598 | -46 |
| 2023 Q1 Q2 Q3 Q4 | 354 528 -157 202 | 775 1 047 1 128 -384 | 1 023 652 174 –604 | 424 724 1 192 83 | 2 222 2 423 2 494 -905 | 770 198 750 184 | -972 -2 680 2 948 -739 | -2 757 -181 -605 -656 | 4 440 1 437 -3 876 -1 031 | 4 057 1 725 1 554 –2 945 |
| 2024 Q1 Q2 Q3 Q4 | 330 -42 360 580 | 325 127 730 915 | 92 -120 1 712 2 329 | 931 544 1 578 1 060 | 1 348 551 4 020 4 304 | 612 441 677 1 725 | -433 648 -369 196 | -596 -2 081 -390 -371 | -4 130 2 691 -1 188 -1 016 | -2 869 2 208 3 110 5 418 |
| 2025 Q1 | 540 | 1 208 | 1 706 | 67 | 2 981 | 1 978 | 1 514 | -1 043 | -4 380 | 1 590 |

Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.
 Wholesaling and retailing estimates exclude the motor trades.
 Quarterly alignment adjustment included in this series.
 These are values of physical stock levels in reference year (2022) prices.

G2 Changes in inventories at chained volume measures¹

| | | | Manufacturin | g industries | | Elect- ricity, | Distributive | trades | | |
|--|--------------------------------|-----------------------------|---------------------------------|---------------------------------|---------------------------------|--------------------------------|----------------------------------|---------------------------------|-------------------------------------|---|
| | Mining and quarrying | Materials and fuel | Work in progress | Finished goods | Total | gas and water supply | Wholesale ² | Retail ² | Other industries ³ | Changes in inventories ³ |
| Level of inventories held at end-December 2022 ⁴ | 5 | 28 131 | 21 687 | 28 066 | 77 884 | 42 | 67 925 | 40 700 | 49 236 | 235 792 |
| 2022 2023 2024 | FAEA -1 757 714 1 010 | FBNF 1 000 799 566 | FBNG 1 044 1 572 2 786 | FBNH 4 864 2 335 5 428 | DHBM 6 908 4 706 8 780 | FAEB -1 199 801 1 734 | FAJX 17 047 566 2 028 | FBYN 3 286 -146 -2 923 | DLWX -1 811 -7 473 -6 516 | CAFU 22 474 –832 4 113 |
| Seasonally adjusted | | | | | | | | | | |
| 2022 Q4 | -345 | -681 | 1 194 | -1 551 | -1 038 | -248 | 3 520 | -1 071 | -734 | 84 |
| 2023 Q1 Q2 Q3 Q4 | 125 232 51 306 | 297 378 -60 184 | 975 165 321 111 | 638 351 955 391 | 1 910 894 1 216 686 | 506 -291 716 -130 | -1 228 -312 1 082 1 024 | -894 47 -564 1 265 | 3 200 110 -5 187 -5 596 | 3 619 680 –2 686 –2 445 |
| 2024 Q1 Q2 Q3 Q4 | 172 169 279 390 | -157 -707 468 962 | -407 382 1 129 1 682 | 361 1 325 1 772 1 970 | -203 1 000 3 369 4 614 | 234 -131 284 1 347 | -14 -705 1 476 1 271 | -39 -680 -2 732 528 | -5 061 2 385 -2 406 -1 434 | -4 911 2 038 270 6 716 |
| 2025 Q1 | 531 | 1 335 | 1 405 | 339 | 3 079 | 1 821 | 1 852 | -318 | -2 772 | 4 193 |

Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.
 Wholesaling and retailing estimates exclude the motor trades.
 Quarterly alignment adjustment included in this series.
 These are values of physical stock levels in reference year (2022) prices.

Exports and imports of goods and services Current market prices

| | | Exports | | | Imports | | | Balance | |
|---------------------------|---------------------------------------|--|--|--|---------------------------------------|--|--|---------------------------------------|---------------------------------------|
| | Goods | Services | Total | Goods | Services | Total | Goods | Services | Total ¹ |
| 2022 2023 2024 | BOKG 434 123 395 401 365 657 | IKBB 413 928 471 620 507 821 | IKBH 848 051 867 021 873 478 | BOKH 640 659 603 998 591 610 | IKBC 251 507 292 128 314 143 | IKBI 892 166 896 126 905 753 | BOKI -206 536 -208 597 -225 953 | IKBD 162 421 179 492 193 678 | IKBJ -44 115 -29 105 -32 275 |
| Seasonally adju | sted | | | | | | | | |
| 2022 Q4 | 121 579 | 113 389 | 234 968 | 157 863 | 68 544 | 226 407 | -36 284 | 44 845 | 8 561 |
| 2023 Q1 Q2 Q3 Q4 | 102 773 99 292 95 020 98 316 | 115 391 116 744 118 397 121 088 | 218 164 216 036 213 417 219 404 | 158 136 153 521 145 112 147 229 | 69 632 72 989 73 781 75 726 | 227 768 226 510 218 893 222 955 | -55 363 -54 229 -50 092 -48 913 | 45 759 43 755 44 616 45 362 | -9 604 -10 474 -5 476 -3 551 |
| 2024 Q1 Q2 Q3 Q4 | 95 083 92 269 91 884 86 421 | 124 552 126 766 126 487 130 016 | 219 635 219 035 218 371 216 437 | 142 554 156 322 144 554 148 180 | 78 064 77 521 77 818 80 740 | 220 618 233 843 222 372 228 920 | -47 471 -64 053 -52 670 -61 759 | 46 488 49 245 48 669 49 276 | -983 -14 808 -4 001 -12 483 |
| 2025 Q1 | 92 605 | 133 993 | 226 598 | 152 795 | 86 146 | 238 941 | -60 190 | 47 847 | -12 343 |
| Percentage char | nge, latest year or | n previous year | | | | | | | |
| 2022 2023 2024 | KG9K 30.7 -8.9 -7.5 | KH35 23.7 13.9 7.7 | KH2O 27.2 2.2 0.7 | KG9L 29.6 -5.7 -2.1 | KH3W 41.6 16.2 7.5 | KH3H 32.8 0.4 1.1 | | | |
| Percentage char | nge, latest quarte | r on previous qu | ıarter | | | | | | |
| 2022 Q4 | KG9O 1.3 | KH36 4.5 | KH2P 2.8 | KG9P -4.8 | KH3X 4.3 | KH3I -2.2 | | | |
| 2023 Q1 Q2 Q3 Q4 | -15.5 -3.4 -4.3 3.5 | 1.8 1.2 1.4 2.3 | -7.2 -1.0 -1.2 2.8 | 0.2 -2.9 -5.5 1.5 | 1.6 4.8 1.1 2.6 | 0.6 -0.6 -3.4 1.9 | | | |
| 2024 Q1 Q2 Q3 Q4 | -3.3 -3.0 -0.4 -5.9 | 2.9 1.8 -0.2 2.8 | 0.1 -0.3 -0.3 -0.9 | -3.2 9.7 -7.5 2.5 | 3.1 -0.7 0.4 3.8 | -1.0 6.0 -4.9 2.9 | | | |
| 2025 Q1 | 7.2 | 3.1 | 4.7 | 3.1 | 6.7 | 4.4 | | | |
| Percentage char | nge, latest quarte | r on correspond | ling quarter of p | previous year | | | | | |
| 2022 Q4 | KG9S 30.3 | KH37 23.7 | KH2Q 27.0 | KG9T 20.9 | KH3Y 27.9 | KH3J 22.9 | | | |
| 2023 Q1 Q2 Q3 Q4 | 11.9 -1.4 -20.8 -19.1 | 27.2 15.3 9.1 6.8 | 19.5 7.0 -6.6 -6.6 | 1.5 -4.7 -12.5 -6.7 | 28.5 15.8 12.3 10.5 | 8.5 1.0 -5.5 -1.5 | | | |
| 2024 Q1 Q2 Q3 Q4 | -7.5 -7.1 -3.3 -12.1 | 7.9 8.6 6.8 7.4 | 0.7 1.4 2.3 -1.4 | -9.9 1.8 -0.4 0.6 | 12.1 6.2 5.5 6.6 | -3.1 3.2 1.6 2.7 | | | |
| 2025 Q1 | -2.6 | 7.6 | 3.2 | 7.2 | 10.4 | 8.3 | | | |

¹ Trade balance is calculated by using exports of goods and services minus imports of goods and services

H2 Exports and imports of goods and services Chained volume measures

| | | Exports | | | Imports | | Balance |
|---------------------------|---------------------------------------|--|--|--|---------------------------------------|--|---|
| | Goods | Services | Total | Goods | Services | Total | Total ¹ |
| 2022 2023 2024 | BQKQ 434 123 393 696 362 716 | IKBE 413 928 450 811 471 982 | IKBK 848 051 844 507 834 698 | BQKO 640 659 606 390 611 714 | IKBF 251 507 274 792 293 162 | IKBL 892 166 881 182 904 876 | IKBM -44 115 -36 675 -70 178 |
| Seasonally adjusted | | | | | | | |
| 2022 Q4 | 119 469 | 107 308 | 226 565 | 154 986 | 65 781 | 220 951 | 5 614 |
| 2023 Q1 Q2 Q3 Q4 | 101 201 99 657 95 447 97 391 | 109 949 112 059 113 993 114 810 | 211 150 211 716 209 440 212 201 | 154 970 154 743 148 116 148 561 | 65 550 68 469 69 561 71 212 | 220 520 223 212 217 677 219 773 | -9 370 -11 496 -8 237 -7 572 |
| 2024 Q1 Q2 Q3 Q4 | 94 612 91 349 91 743 85 012 | 117 937 117 397 116 881 119 767 | 212 549 208 746 208 624 204 779 | 145 463 158 822 151 466 155 963 | 73 416 72 069 72 886 74 791 | 218 879 230 891 224 352 230 754 | -6 330 -22 145 -15 728 -25 975 |
| 2025 Q1 | 89 893 | 121 599 | 211 492 | 156 464 | 78 806 | 235 270 | -23 778 |
| Percentage change, l | atest year on previous y | /ear | | | | | |
| 2022 2023 2024 | KG9X 11.6 -9.3 -7.9 | KH3B 13.6 8.9 4.7 | KH2U 12.6 -0.4 -1.2 | KG9W 8.1 -5.3 0.9 | KH44 26.5 9.3 6.7 | KH3N 13.0 -1.2 2.7 | |
| Percentage change, la | atest quarter on previou | ıs quarter | | | | | |
| 2022 Q4 | KGA2 1.6 | KH3C -0.1 | KH2V 0.8 | KG9Z 0.2 | KH45 1.6 | KH3O 0.6 | |
| 2023 Q1 Q2 Q3 Q4 | -15.3 -1.5 -4.2 2.0 | 2.5 1.9 1.7 0.7 | -6.8 0.3 -1.1 1.3 | -0.1 -4.3 0.3 | -0.4 4.5 1.6 2.4 | -0.2 1.2 -2.5 1.0 | |
| 2024 Q1 Q2 Q3 Q4 | -2.9 -3.4 0.4 -7.3 | 2.7 -0.5 -0.4 2.5 | 0.2 -1.8 -0.1 -1.8 | -2.1 9.2 -4.6 3.0 | 3.1 -1.8 1.1 2.6 | -0.4 5.5 -2.8 2.9 | |
| 2025 Q1 | 5.7 | 1.5 | 3.3 | 0.3 | 5.4 | 2.0 | |
| Percentage change, l | atest quarter on corresp | oonding quarter of | previous year | | | | |
| 2022 Q4 | KGA5 15.7 | KH3D 9.0 | KH2W 12.3 | KGA4 4.5 | KH46 16.3 | KH3P 7.8 | |
| 2023 Q1 Q2 Q3 Q4 | 5.1 -1.2 -18.8 -18.5 | 15.5 7.8 6.1 7.0 | 10.2 3.2 -6.8 -6.3 | -7.8 -5.0 -4.2 -4.1 | 14.2 7.7 7.4 8.3 | -2.1 -1.5 -0.9 -0.5 | |
| 2024 Q1 Q2 Q3 Q4 | -6.5 -8.3 -3.9 -12.7 | 7.3 4.8 2.5 4.3 | 0.7 -1.4 -0.4 -3.5 | -6.1 2.6 2.3 5.0 | 12.0 5.3 4.8 5.0 | -0.7 3.4 3.1 5.0 | |
| 2025 Q1 | -5.0 | 3.1 | -0.5 | 7.6 | 7.3 | 7.5 | |

¹ Trade balance is calculated by using exports of goods and services minus imports of goods and services

£ million

H3 Breakdown of exports and imports of goods Current Prices SA

| | | | | | | 2111111011 |
|---------|----------------|----------------|----------------|------------|------------|------------|
| | | | Trade in goods | 3 | | |
| | Non-EU Exports | Non-EU Imports | Non-EU Balance | EU Exports | EU Imports | EU Balance |
| | L87M | L870 | L87K | L87S | L87U | L87Q |
| 2022 | 227 071 | 334 013 | -106 942 | 207 052 | 306 646 | -99 594 |
| 2023 | 208 810 | 281 542 | -72 732 | 186 591 | 322 456 | -135 865 |
| 2024 | 191 249 | 277 404 | -86 155 | 174 408 | 314 206 | -139 798 |
| 2022 Q4 | 68 803 | 76 736 | -7 933 | 52 776 | 81 127 | -28 351 |
| 2023 Q1 | 54 922 | 77 232 | -22 310 | 47 851 | 80 904 | -33 053 |
| Q2 | 53 397 | 71 669 | -18 272 | 45 895 | 81 852 | -35 957 |
| Q3 | 49 016 | 65 919 | -16 903 | 46 004 | 79 193 | -33 189 |
| Q4 | 51 475 | 66 722 | -15 247 | 46 841 | 80 507 | -33 666 |
| 2024 Q1 | 50 863 | 64 676 | -13 813 | 44 220 | 77 878 | -33 658 |
| Q2 | 47 443 | 75 330 | -27 887 | 44 826 | 80 992 | -36 166 |
| Q3 | 48 493 | 67 010 | -18 517 | 43 391 | 77 544 | -34 153 |
| Q4 | 44 450 | 70 388 | -25 938 | 41 971 | 77 792 | -35 821 |
| 2025 Q1 | 50 171 | 74 993 | -24 822 | 42 434 | 77 802 | -35 368 |

Breakdown of exports and imports of goods Chained Volume Measures SA

| | | Trade in Goods | | | | | | | | | |
|---------|----------------|----------------|----------------|------------|------------|------------|--|--|--|--|--|
| | Non-EU Exports | Non-EU Imports | Non-EU Balance | EU Exports | EU Imports | EU Balance | | | | | |
| | LGEB | LGEU | CTVU | LGCN | LGDF | CTVT | | | | | |
| 2022 | 227 071 | 334 013 | -106 942 | 207 052 | 306 646 | -99 594 | | | | | |
| 2023 | 205 077 | 301 482 | -96 405 | 188 619 | 304 908 | -116 289 | | | | | |
| 2024 | 185 507 | 308 480 | -122 973 | 177 209 | 303 234 | -126 025 | | | | | |
| 2022 Q4 | 67 406 | 77 105 | -9 699 | 51 818 | 77 600 | -25 782 | | | | | |
| 2023 Q1 | 53 463 | 79 424 | -25 961 | 47 738 | 75 546 | -27 808 | | | | | |
| Q2 | 52 380 | 77 231 | -24 851 | 47 277 | 77 512 | -30 235 | | | | | |
| Q3 | 48 255 | 72 213 | -23 958 | 47 192 | 75 903 | -28 711 | | | | | |
| Q4 | 50 979 | 72 614 | -21 635 | 46 412 | 75 947 | -29 535 | | | | | |
| 2024 Q1 | 49 745 | 71 079 | -21 334 | 44 867 | 74 384 | -29 517 | | | | | |
| Q2 | 46 171 | 81 155 | -34 984 | 45 178 | 77 667 | -32 489 | | | | | |
| Q3 | 46 840 | 76 560 | -29 720 | 44 903 | 74 906 | -30 003 | | | | | |
| Q4 | 42 751 | 79 686 | -36 935 | 42 261 | 76 277 | -34 016 | | | | | |
| 2025 Q1 | 47 160 | 80 053 | -32 893 | 42 733 | 76 411 | -33 678 | | | | | |

General government Final Consumption: Current Prices SA Summary by Function

| | | | | | | | | £ million |
|---------|---------|-----------|----------------------|------------------|------------------|-----------------------------|---------------------------|-----------|
| | Health | Education | Social Protection | Justice and Fire | Military Defence | Central Government Other | Local Government Other | Total |
| | KSP4 | KSP3 | KSP7 | KSP6 | KSP5 | KSQ2 | KSQ3 | NMRP |
| 2022 | 209 242 | 83 911 | 53 739 | 12 171 | 47 814 | 66 971 | 52 401 | 526 249 |
| 2023 | 219 770 | 91 205 | 58 123 | 13 306 | 51 930 | 72 082 | 56 037 | 562 453 |
| 2024 | 234 321 | 98 106 | 62 405 | 14 365 | 54 416 | 76 291 | 58 607 | 598 511 |
| 2022 Q4 | 51 668 | 21 386 | 13 544 | 3 142 | 12 119 | 17 259 | 13 438 | 132 556 |
| 2023 Q1 | 52 835 | 21 826 | 13 768 | 3 276 | 12 240 | 16 653 | 13 619 | 134 217 |
| Q2 | 55 655 | 22 622 | 14 669 | 3 308 | 12 963 | 18 032 | 14 007 | 141 256 |
| Q3 | 54 986 | 23 170 | 14 770 | 3 356 | 13 387 | 18 607 | 14 117 | 142 393 |
| Q4 | 56 294 | 23 587 | 14 916 | 3 366 | 13 340 | 18 790 | 14 294 | 144 587 |
| 2024 Q1 | 56 403 | 24 027 | 15 145 | 3 502 | 12 589 | 18 976 | 14 468 | 145 110 |
| Q2 | 57 444 | 24 067 | 15 444 | 3 601 | 13 720 | 18 708 | 14 530 | 147 514 |
| Q3 | 58 423 | 24 493 | 15 773 | 3 621 | 13 773 | 19 013 | 14 722 | 149 818 |
| Q4 | 62 051 | 25 519 | 16 043 | 3 641 | 14 334 | 19 594 | 14 887 | 156 069 |
| 2025 Q1 | 60 708 | 26 533 | 16 348 | 3 634 | 14 283 | 19 994 | 15 063 | 156 563 |

General government Final Consumption: Chained Volume Measures SA Summary by Function

| | | | | | | | | £ million |
|---------|---------|-----------|----------------------|------------------|------------------|-----------------------------|---------------------------|-----------|
| | Health | Education | Social Protection | Justice and Fire | Military Defence | Central Government Other | Local Government Other | Total |
| | KSR6 | KSR5 | KSR9 | KSR8 | KSR7 | KSS4 | KSS5 | NMRY |
| 2022 | 209 242 | 83 911 | 53 739 | 12 171 | 47 814 | 66 971 | 52 401 | 526 249 |
| | | | | | | | | |
| 2023 | 210 622 | 84 805 | 54 694 | 12 200 | 50 446 | 68 556 | 53 205 | 534 528 |
| 2024 | 220 783 | 86 084 | 56 119 | 12 213 | 51 806 | 69 981 | 53 761 | 550 747 |
| 2022 Q4 | 52 032 | 20 906 | 13 503 | 2 994 | 11 960 | 16 754 | 12 990 | 131 069 |
| 2023 Q1 | 51 724 | 20 834 | 13 556 | 3 017 | 11 803 | 16 290 | 13 010 | 130 234 |
| Q2 | 52 354 | 21 272 | 13 639 | 3 050 | 12 645 | 17 110 | 13 405 | 133 475 |
| Q3 | 53 215 | 21 503 | 13 720 | 3 040 | 13 026 | 17 527 | 13 504 | 135 535 |
| Q4 | 53 329 | 21 196 | 13 779 | 3 093 | 12 972 | 17 629 | 13 286 | 135 284 |
| 2024 Q1 | 54 947 | 21 301 | 13 870 | 3 082 | 11 986 | 17 785 | 13 297 | 136 268 |
| Q2 | 55 014 | 21 528 | 13 999 | 3 024 | 13 168 | 17 216 | 13 678 | 137 627 |
| Q3 | 55 075 | 21 768 | 14 077 | 3 055 | 13 090 | 17 340 | 13 676 | 138 081 |
| Q4 | 55 747 | 21 487 | 14 173 | 3 052 | 13 562 | 17 640 | 13 110 | 138 771 |
| Q4 | 33 747 | 21 407 | 14 173 | 3 032 | 13 302 | 17 640 | 13 110 | 130 // 1 |
| 2025 Q1 | 55 045 | 21 425 | 14 322 | 3 054 | 13 274 | 17 937 | 13 199 | 138 256 |

Gross value added at basic prices: individual measures

| | | £ millio | n | | Index numbers $(2022 = 100)^3$ | | | | | |
|---------------|--|-----------------------------------|------------------------------|--------------------------------|-----------------------------------|------------------------------|-----------------------------------|---|------------------------------|--|
| | Expenditure- based | At curren | t prices | | Value indices at cu | rrent prices | Chaine | ed volume indic | es | |
| | estimate at chained volume measures | Expenditure- based estimate | Income- based estimate | Residual error ¹ | Expenditure- based estimate | Income- based estimate | Expenditure- based estimate | Income- based estimate ² | Output- based estimate | |
| | CAGR | CAGQ | CAGS | DJDS | IHYA | IHYB | IHYC | IHYD | YBFR | |
| 2022 | 2 266 082 | 2 266 082 | 2 266 082 | _ | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | |
| 2023 | 2 271 025 | 2 451 955 | 2 458 331 | -6 376 | 108.2 | 108.5 | 100.2 | 100.5 | 100.4 | |
| 2024 | 2 295 601 | 2 564 663 | 2 572 481 | −7 818 | 113.2 | 113.5 | 101.3 | 101.6 | 101.4 | |
| Seasonally a | adjusted | | | | | | | | | |
| 2022 Q4 | 568 428 | 595 000 | 595 000 | - | 105.0 | 105.0 | 100.3 | 100.3 | 100.3 | |
| 2023 Q1 | 568 247 | 614 065 | 615 129 | -1 064 | 108.4 | 108.6 | 100.3 | 100.5 | 100.5 | |
| Q2 | 568 301 | 610 768 | 612 232 | -1 464 | 107.8 | 108.1 | 100.3 | 100.6 | 100.5 | |
| Q3 | 567 892 | 613 600 | 615 375 | -1 775 | 108.3 | 108.6 | 100.2 | 100.5 | 100.4 | |
| Q4 | 566 585 | 613 522 | 615 595 | -2 073 | 108.3 | 108.7 | 100.0 | 100.4 | 100.2 | |
| 2024 Q1 | 571 679 | 627 851 | 630 005 | -2 154 | 110.8 | 111.2 | 100.9 | 101.3 | 101.1 | |
| Q2 | 574 517 | 634 478 | 636 336 | -1 858 | 112.0 | 112.3 | 101.4 | 101.7 | 101.5 | |
| Q3 | 574 518 | 646 357 | 648 249 | -1 892 | 114.1 | 114.4 | 101.4 | 101.7 | 101.5 | |
| Q4 | 574 887 | 655 977 | 657 891 | –1 914 | 115.8 | 116.1 | 101.5 | 101.8 | 101.6 | |
| 2025 Q1 | 579 068 | 664 056 | 665 987 | -1 931 | 117.2 | 117.6 | 102.2 | 102.5 | 102.3 | |
| Percentage of | change, latest year | on previous yea | r | | | | | | | |
| | KH4D | KH47 | KH68 | | KH47 | KH68 | KH4D | KH6E | GDPQ | |
| 2022 | 4.4 | 10.7 | 10.7 | | 10.7 | 10.7 | 4.4 | 4.4 | 4.4 | |
| 2023 | 0.2 | 8.2 | 8.5 | | 8.2 | 8.5 | 0.2 | 0.5 | 0.4 | |
| 2024 | 1.1 | 4.6 | 4.6 | | 4.6 | 4.6 | 1.1 | 1.1 | 1.1 | |
| Percentage of | change, latest quar | rter on previous | quarter | | | | | | | |
| | KH4F | KH49 | KH6A | | KH49 | KH6A | KH4F | KH6G | | |
| 2022 Q4 | 0.4 | 4.8 | 4.8 | | 4.8 | 4.8 | 0.4 | 0.4 | 0.4 | |
| 2023 Q1 | _ | 3.2 | 3.4 | | 3.2 | 3.4 | _ | 0.1 | 0.1 | |
| Q2 | _ | -0.5 | -0.5 | | -0.5 | -0.5 | _ | 0.1 | _ | |
| Q3 | -0.1 | 0.5 | 0.5 | | 0.5 | 0.5 | -0.1 | _ | -0.1 | |
| Q4 | -0.2 | _ | _ | | _ | - | -0.2 | -0.2 | -0.2 | |
| 2024 Q1 | 0.9 | 2.3 | 2.3 | | 2.3 | 2.3 | 0.9 | 0.9 | 0.9 | |
| Q2 | 0.5 | 1.1 | 1.0 | | 1.1 | 1.0 | 0.5 | 0.4 | 0.4 | |
| Q3 Q4 | - 0.1 | 1.9 1.5 | 1.9 1.5 | | 1.9 1.5 | 1.9 1.5 | - 0.1 | - 0.1 | 0.1 | |
| | | | | | | | | | | |
| 2025 Q1 | 0.7 | 1.2 | 1.2 | | 1.2 | 1.2 | 0.7 | 0.7 | 0.7 | |
| Percentage (| change, latest quar | ter on correspor | | of previous ye | | | | | | |
| | KH4H | KH4B | KH6C | | KH4B | KH6C | KH4H | KH6I | GDPR | |
| 2022 Q4 | 1.3 | 11.7 | 11.7 | | 11.7 | 11.7 | 1.3 | 1.3 | 1.3 | |
| 2023 Q1 | 0.6 | 12.8 | 13.0 | | 12.8 | 13.0 | 0.6 | 0.7 | 0.7 | |
| Q2 | 0.4 | 9.3 | 9.6 | | 9.3 | 9.6 | 0.4 | 0.6 | 0.5 | |
| Q3 | 0.3 | 8.1 | 8.4 | | 8.1 | 8.4 | 0.3 | 0.6 | 0.4 | |
| Q4 | -0.3 | 3.1 | 3.5 | | 3.1 | 3.5 | -0.3 | - | -0.2 | |
| 2024 Q1 | 0.6 | 2.2 | 2.4 | | 2.2 | 2.4 | 0.6 | 0.8 | 0.6 | |
| Q2 | 1.1 | 3.9 | 3.9 | | 3.9 | 3.9 | 1.1 | 1.1 | 1.1 | |
| Q3 Q4 | 1.2 1.5 | 5.3 6.9 | 5.3 6.9 | | 5.3 6.9 | 5.3 6.9 | 1.2 1.5 | 1.2 1.4 | 1.1 1.4 | |
| | | | | | | | | | | |
| 2025 Q1 | 1.3 | 5.8 | 5.7 | | 5.8 | 5.7 | 1.3 | 1.2 | 1.2 | |

¹ The residual error is, by convention, the amount by which the expenditure -based approach to measuring GDP exceeds the income-based estimate. It is also the sum of two components: the statistical discrepancy (expenditure) with sign reversed, and the statistical discrepancy (income) with natural sign.

² Income data deflated by the implied GDP deflator, based on expenditure data. 3 The growth rates of index numbers are calculated using unrounded data.

Alignment adjustments¹

| | | Changes in inventories | Cross sparetime surplus of |
|---------------------|-------------------|---|---|
| | At current prices | Chained volume measures (Reference year 2022) | Gross operating surplus of non-financial corporations at current prices |
| Seasonally adjusted | | | |
| | DMUN | DMUM | DMUQ |
| 2022 Q4 | -1 698 | -1 671 | 2 990 |
| 2023 Q1 | 3 181 | 2 999 | 2 843 |
| Q2 | 1 548 | 1 421 | 1 066 |
| Q3 | -2 587 | -2 423 | -1 460 |
| Q4 | -2 142 | –1 997 | -2 449 |
| 2024 Q1 | -3 003 | -2 743 | -576 |
| Q2 | 2 351 | 2 148 | 2 151 |
| Q3 | -1 014 | -890 | 36 |
| Q4 | 1 666 | 1 485 | -1 611 |
| 2025 Q1 | -3 253 | -2 852 | -1 605 |

¹ Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.

| | | | Current price | es | | Chained | d Volume Meas | ures (reference ye | ear 2022) | |
|-------------------------------|---|---|---|--|---|---|---|--|---|--|
| | Gross domestic product at market prices | Gross domestic product at market prices non seasonally adjusted | Gross value added at basic prices | General government final consumption expenditure | General government gross fixed capital formation | Gross domestic product at market prices | Gross value added at basic prices | General government final consumption expenditure | General government gross fixed capital formation | Implied GDP deflator at market prices ^{3 4} |
| | YBHA | BKTL | ABML | NMRP | RPZG | ABMI | ABMM | NMRY | DLWF | L8GG |
| 2022/23 2023/24 2024/25 | 2 582 047 2 743 448 2 890 920 | 2 583 155 2 746 574 2 895 087 | 2 336 413 2 469 406 2 604 337 | 527 622 573 346 609 964 | 80 676 88 293 96 693 | 2 531 707 2 540 778 2 572 650 | 2 269 859 2 277 847 2 306 077 | 522 557 540 562 552 735 | 77 339 76 577 79 120 | 90.7591 96.0905 100.0000 |
| Seasonally | adjusted | | | | | | | | | |
| 2022 Q4 | 654 062 | 668 151 | 595 000 | 132 556 | 20 810 | 634 044 | 568 428 | 131 069 | 19 702 | 91.8034 |
| 2023 Q1 Q2 Q3 Q4 | 665 965 677 760 683 791 683 669 | 665 244 671 400 681 333 693 208 | 614 757 611 536 614 450 614 517 | 134 217 141 256 142 393 144 587 | 22 293 21 467 21 879 22 407 | 634 428 634 694 634 327 633 011 | 568 906 569 020 568 680 567 506 | 130 234 133 475 135 535 135 284 | 19 942 19 061 19 111 19 431 | 93.4175 95.0322 95.9333 96.1156 |
| 2024 Q1 Q2 Q3 | 698 228 706 477 719 085 | 700 633 699 166 716 054 | 628 903 635 327 647 221 | 145 110 147 514 149 818 | 22 540 23 032 24 132 | 638 746 641 670 641 675 | 572 641 575 288 575 289 | 136 268 137 627 138 081 | 18 974 19 527 19 781 | 97.2811 97.9818 99.7297 |
| Q4 | 727 199 | 735 136 | 656 852 | 156 069 | 24 573 | 642 287 | 575 660 | 138 771 | 20 074 | 100.7589 |
| 2025 Q1 | 738 159 | 744 731 | 664 937 | 156 563 | 24 956 | 647 018 | 579 840 | 138 256 | 19 738 | 101.5296 |
| Percentage | e change, lates | t financial ye | ar on previou | s financial year | | | | | | |
| 2022/23 2023/24 2024/25 | 9.5 6.3 5.4 | 9.6 6.3 5.4 | 10.9 5.7 5.5 | 2.9 8.7 6.4 | 9.6 9.4 9.5 | 2.3 0.4 1.3 | 2.0 0.4 1.2 | -2.1 3.4 2.3 | -2.8 -1.0 3.3 | 7.1 5.9 4.1 |
| Percentage | e change, lates | t quarter on p | previous quai | ter | | | | | | |
| 2022 Q4 | IHYN 2.8 | A8L9 4.6 | KGL8 4.8 | KH2D 0.1 | KH7P 7.7 | IHYQ 0.3 | KGM9 0.4 | KH2J -0.4 | KH9C 4.8 | L8GH 2.4 |
| 2023 Q1 Q2 Q3 Q4 | 1.8 1.8 0.9 | -0.4 0.9 1.5 1.7 | 3.3 -0.5 0.5 - | 1.3 5.2 0.8 1.5 | 7.1 -3.7 1.9 2.4 | 0.1 - -0.1 -0.2 | 0.1 - -0.1 -0.2 | -0.6 2.5 1.5 -0.2 | 1.2 -4.4 0.3 1.7 | 1.8 1.7 0.9 0.2 |
| 2024 Q1 Q2 Q3 Q4 | 2.1 1.2 1.8 1.1 | 1.1 -0.2 2.4 2.7 | 2.3 1.0 1.9 1.5 | 0.4 1.7 1.6 4.2 | 0.6 2.2 4.8 1.8 | 0.9 0.5 - 0.1 | 0.9 0.5 - 0.1 | 0.7 1.0 0.3 0.5 | -2.4 2.9 1.3 1.5 | 1.2 0.7 1.8 1.0 |
| 2025 Q1 | 1.5 | 1.3 | 1.2 | 0.3 | 1.6 | 0.7 | 0.7 | -0.4 | -1.7 | 0.8 |
| Percentage | e change, lates | t quarter on o | correspondin | g quarter of pre | vious year | | | | | |
| 2022 Q4 | IHYO 9.5 | A8LA 9.0 | KGM2 11.7 | KH2E 4.0 | KH7R 14.6 | IHYR 1.5 | KGN3 1.3 | KH2K -2.2 | KH9M -1.0 | L8GI 7.9 |
| 2023 Q1 Q2 Q3 Q4 | 9.1 8.4 7.4 4.5 | 9.3 9.9 6.7 3.8 | 12.9 9.4 8.2 3.3 | 1.0 10.0 7.6 9.1 | 16.4 17.6 13.2 7.7 | 0.8 0.5 0.4 -0.2 | 0.7 0.5 0.4 -0.2 | -2.8 3.0 3.0 3.2 | -1.0 0.9 1.6 -1.4 | 8.2 7.8 7.0 4.7 |
| 2024 Q1 Q2 Q3 Q4 | 4.8 4.2 5.2 6.4 | 5.3 4.1 5.1 6.0 | 2.3 3.9 5.3 6.9 | 8.1 4.4 5.2 7.9 | 1.1 7.3 10.3 9.7 | 0.7 1.1 1.2 1.5 | 0.7 1.1 1.2 1.4 | 4.6 3.1 1.9 2.6 | -4.9 2.4 3.5 3.3 | 4.1 3.1 4.0 4.8 |
| 2025 Q1 | 5.7 | 6.3 | 5.7 | 7.9 | 10.7 | 1.3 | 1.3 | 1.5 | 4.0 | 4.4 |

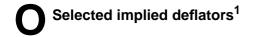
¹ Financial year £ millions estimates are the sum of the 4 quarters which make up that financial year.

2 All data are seasonally adjusted unless otherwise specified.

3 Implied deflator is expressed in terms of 2024/2025 =100 for presentational

purposes, whereas in table A1 it is expressed as 2022 = 100.

⁴ Implied deflator is displayed with 4 decimal places to replace a GDP deflator in index form series previously calculated by HM Treasury. Data are only considered accurate to 1 decimal place.



| | | Implied deflators ² | |
|---|--|---|--|
| | Gross national expenditure | Gross domestic product at market prices ³ | Gross value added at basic prices |
| 2022 2023 2024 | MNE2 91.4312 97.3197 100.0000 | MNF2 89.9435 96.1459 100.0000 | MNX5 89.5061 96.6421 100.0000 |
| Seasonally adjusted | | | |
| 2022 Q4 | 93.7418 | 92.7889 | 93.6960 |
| 2023 Q1 Q2 Q3 Q4 | 95.8923 97.3281 98.0239 98.0347 | 94.4204 96.0524 96.9632 97.1474 | 96.7259 96.1998 96.7160 96.9266 |
| 2024 Q1 Q2 Q3 Q4 | 99.0502 99.2926 100.5107 101.1465 | 98.3254 99.0337 100.8003 101.8406 | 98.3062 98.8534 100.7039 102.1365 |
| 2025 Q1 | 102.2387 | 102.6196 | 102.6484 |
| Percentage change, latest year on previou | us year | | |
| 2022 2023 2024 | MNE3 7.0 6.4 2.8 | MNF3 5.4 6.9 4.0 | MNX6 5.9 8.0 3.5 |
| Percentage change, latest quarter on prev | rious quarter | | |
| 2022 Q4 | MNE4 0.7 | MNF4 2.4 | MNX7 4.4 |
| 2023 Q1 Q2 Q3 Q4 | 2.3 1.5 0.7 | 1.8 1.7 0.9 0.2 | 3.2 -0.5 0.5 0.2 |
| 2024 Q1 Q2 Q3 Q4 | 1.0 0.2 1.2 0.6 | 1.2 0.7 1.8 1.0 | 1.4 0.6 1.9 1.4 |
| 2025 Q1 | 1.1 | 0.8 | 0.5 |
| Percentage change, latest quarter on corr | esponding quarter of previous year | | |
| 2022 Q4 | MNE5 8.2 | MNF5 7.9 | MNX8 10.3 |
| 2023 Q1 Q2 Q3 Q4 | 8.8 7.2 5.3 4.6 | 8.2 7.8 7.0 4.7 | 12.2 8.9 7.7 3.4 |
| 2024 Q1 Q2 Q3 Q4 | 3.3 2.0 2.5 3.2 | 4.1 3.1 4.0 4.8 | 1.6 2.8 4.1 5.4 |
| 2025 Q1 | 3.2 | 4.4 | 4.4 |

Implied deflator is expressed in terms of 2024 = 100, whereas in table A1 it is expressed as 2022 = 100. This deflator is calculated in a different way to the deflators in table A1 therefore there may be slight discrepancies, as such we recommend using the deflators in table A1 where possible.

 Data are only considered accurate to 1 decimal place.

 Implied deflator is displayed with 4 decimal places to replace a GDP deflator in index form series previously calculated by HM Treasury.



| | UK resident | Curren | t Prices | Chained volume measure | es (Reference year 2022) |
|---------------------------|--|--|--------------------------------------|--|------------------------------------|
| | population mid-year estimates (persons thousands) ² | Gross domestic product at market prices ³ | Gross domestic product per head | Gross domestic product at market prices ³ | Gross domestic product per head |
| 2022 2023 2024 | EBAQ 67 604 68 492 69 226 | YBHA 2 526 428 2 711 185 2 850 989 | IHXT 37 371 39 584 41 184 | ABMI 2 526 428 2 536 460 2 564 378 | IHXW 37 371 37 033 37 044 |
| Seasonally ad | djusted | | | | |
| 2022 Q4 | 68 048 | 654 062 | 9 612 | 634 044 | 9 318 |
| 2023 Q1 Q2 Q3 Q4 | 68 270 68 492 68 676 68 859 | 665 965 677 760 683 791 683 669 | 9 755 9 895 9 957 9 929 | 634 428 634 694 634 327 633 011 | 9 293 9 267 9 237 9 193 |
| 2024 Q1 Q2 Q3 Q4 | 69 043 69 226 69 316 69 405 | 698 228 706 477 719 085 727 199 | 10 113 10 205 10 374 10 478 | 638 746 641 670 641 675 642 287 | 9 251 9 269 9 257 9 254 |
| 2025 Q1 | 69 495 | 738 159 | 10 622 | 647 018 | 9 310 |
| Percentage cl | hange, latest year on previou | ıs year | | | |
| 2022 2023 2024 | | IHYM 10.5 7.3 5.2 | N3Y3 9.5 5.9 4.0 | IHYP 4.8 0.4 1.1 | N3Y6 3.9 -0.9 |
| Percentage cl | hange, latest quarter on prev | rious quarter | | | |
| 2022 Q4 | | IHYN 2.8 | N3Y4 2.4 | IHYQ 0.3 | N3Y7 - |
| 2023 Q1 Q2 Q3 Q4 | | 1.8 1.8 0.9 | 1.5 1.4 0.6 -0.3 | 0.1 - -0.1 -0.2 | -0.3 -0.3 -0.5 -0.5 |
| 2024 Q1 Q2 Q3 Q4 | | 2.1 1.2 1.8 1.1 | 1.9 0.9 1.7 1.0 | 0.9 0.5 - 0.1 | 0.6 0.2 -0.1 |
| 2025 Q1 | | 1.5 | 1.4 | 0.7 | 0.6 |
| Percentage c | hange, latest quarter on corr | esponding quarter of previo | ous year | | |
| 2022 Q4 | | IHYO 9.5 | N3Y5 8.3 | IHYR 1.5 | N3Y8 0.4 |
| 2023 Q1 Q2 Q3 Q4 | | 9.1 8.4 7.4 4.5 | 7.8 6.9 6.1 3.3 | 0.8 0.5 0.4 -0.2 | -0.4 -0.8 -0.9 -1.3 |
| 2024 Q1 Q2 Q3 Q4 | | 4.8 4.2 5.2 6.4 | 3.7 3.1 4.2 5.5 | 0.7 1.1 1.2 1.5 | -0.5 -0.2 0.7 |
| 2025 Q1 | | 5.7 | 5.0 | 1.3 | 0.6 |

This data uses the latest population estimates with the exception of the latest year where populations projections are used. The quarterly data in this table does not sum to annuals (excluding GDP at market prices)
 In line with National accounts revision policy (https://www.ons.gov.uk/methodology/methodologytopicsandstatisticalconcepts/revisions/revisions

² In line with National accounts revision policy (https://www.ons.gov.uk/methodology/methodologytopicsandstatisticalconcepts/revisions/revisions/policiesforeconomicstatistics/nationalaccountsrevisionspolicyupdated december2017), data for 2023 onwards are consistent with 2022-based population projections using the migration category variant as published on 28 January 2025. For more information, please refer to: https://www.ons.gov.uk/peoplepopulationandcommunity/populationand migration/populationprojections/bulletins/nationalpopulationprojections/

³ GDP is presented in £ million; also published in table A2 $\,$

Revisions Analysis¹ Revisions since previously published estimates

| | | | £ million |
|--|--|---------------------|---|
| | | 2023 | 2024 |
| Latest less previously published levels of GDP | | | |
| at current market prices | | | |
| National accounts aggregates | | | |
| at current prices (Table A2) | | | |
| Gross domestic product at market prices | KB7D | - | - |
| less Basic price adjustment | KB7E | _ | _ |
| Gross value added at basic prices | KB7F | _ | _ |
| Gross domestic product: expenditure at current prices (Table C1) | | | |
| National expenditure on goods and services | | | |
| at market prices | | | |
| Households | KB7K | _ | _ |
| Non-profit institutions serving households | KB7L | _ | _ |
| General government | KB7M | _ | _ |
| Gross fixed capital formation | KB7N | _ | _ |
| Changes in inventories | KB7O | _ | _ |
| Acquisitions less disposals of valuables | KB7P | _ | - |
| Total | KB7Q | _ | _ |
| Total exports | KB7R | - | - |
| Total imports | KB7S | _ | - |
| Statistical discrepancy (expenditure) | KB7T | _ | _ |
| Gross domestic product: | | | |
| income at current prices (Table D) Compensation of employees | KB7U | | |
| Gross operating surplus of corporations | KB7V | | _ |
| Other income | KB7W | _ | _ |
| Gross value added at factor cost | KB7X | _ | _ |
| Taxes on products & production less Subsidies | KB7Y | _ | _ |
| Statistical discrepancy (income) | KB7Z | _ | _ |
| | | | |
| | | 2023 | 2024 |
| Latest less previously published growth rates for GDP | | 2023 | 2024 |
| in chained volume terms | | 2023 | 2024 |
| in chained volume terms Percentage changes in volume of GDP (Table A2) | | 2023 | 2024 |
| in chained volume terms Percentage changes in volume of GDP (Table A2) Gross domestic product chained volume measures | | 2023 | 2024 |
| in chained volume terms Percentage changes in volume of GDP (Table A2) Gross domestic product chained volume measures Year on year growth | KB82 | 2023 | 2024 |
| in chained volume terms Percentage changes in volume of GDP (Table A2) Gross domestic product chained volume measures Year on year growth Percentage changes in volume | KB82 | 2023 | 2024 |
| in chained volume terms Percentage changes in volume of GDP (Table A2) Gross domestic product chained volume measures Year on year growth Percentage changes in volume of GVA output components (Table B1) | KB82 | 2023 | 2024 |
| in chained volume terms Percentage changes in volume of GDP (Table A2) Gross domestic product chained volume measures Year on year growth Percentage changes in volume of GVA output components (Table B1) GVA at basic prices | | 2023 | 2024 |
| in chained volume terms Percentage changes in volume of GDP (Table A2) Gross domestic product chained volume measures Year on year growth Percentage changes in volume of GVA output components (Table B1) GVA at basic prices Agriculture, forestry and fishing | KB83 | 2023 - - - | 2024 |
| in chained volume terms Percentage changes in volume of GDP (Table A2) Gross domestic product chained volume measures Year on year growth Percentage changes in volume of GVA output components (Table B1) GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction | KB83 KB84 | 2023 - - - | 2024 - - - - |
| in chained volume terms Percentage changes in volume of GDP (Table A2) Gross domestic product chained volume measures Year on year growth Percentage changes in volume of GVA output components (Table B1) GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing | KB83 | - - - | 2024 - - - - - |
| in chained volume terms Percentage changes in volume of GDP (Table A2) Gross domestic product chained volume measures Year on year growth Percentage changes in volume of GVA output components (Table B1) GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction | KB83 KB84 KB85 | - - - | 2024 - - - - - |
| in chained volume terms Percentage changes in volume of GDP (Table A2) Gross domestic product chained volume measures Year on year growth Percentage changes in volume of GVA output components (Table B1) GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air | KB83 KB84 KB85 KB86 | - - - | 2024 - - - - - - - |
| in chained volume terms Percentage changes in volume of GDP (Table A2) Gross domestic product chained volume measures Year on year growth Percentage changes in volume of GVA output components (Table B1) GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage | KB83 KB84 KB85 KB86 KNT7 | - - - | 2024 - - - - - - - |
| in chained volume terms Percentage changes in volume of GDP (Table A2) Gross domestic product chained volume measures Year on year growth Percentage changes in volume of GVA output components (Table B1) GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage Total Production Construction Distribution, hotels and restaurants | KB83 KB84 KB85 KB86 KNT7 KB87 | - - - | 2024 - - - - - - - - - |
| in chained volume terms Percentage changes in volume of GDP (Table A2) Gross domestic product chained volume measures Year on year growth Percentage changes in volume of GVA output components (Table B1) GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage Total Production Construction Distribution, hotels and restaurants Transport storage and communications | KB83 KB84 KB85 KB86 KNT7 KB87 KB88 | - - - | 2024 - - - - - - - - - - |
| in chained volume terms Percentage changes in volume of GDP (Table A2) Gross domestic product chained volume measures Year on year growth Percentage changes in volume of GVA output components (Table B1) GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage Total Production Construction Distribution, hotels and restaurants Transport storage and communications Business services and finance | KB83 KB84 KB85 KB86 KNT7 KB87 KB88 KB89 KB8A KB8B | - - - | 2024 - - - - - - - - - - - |
| in chained volume terms Percentage changes in volume of GDP (Table A2) Gross domestic product chained volume measures Year on year growth Percentage changes in volume of GVA output components (Table B1) GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage Total Production Construction Distribution, hotels and restaurants Transport storage and communications Business services and finance Government and other services | KB83 KB84 KB85 KB86 KNT7 KB87 KB88 KB89 KB89 KB89 | - - - | 2024 |
| in chained volume terms Percentage changes in volume of GDP (Table A2) Gross domestic product chained volume measures Year on year growth Percentage changes in volume of GVA output components (Table B1) GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage Total Production Construction Distribution, hotels and restaurants Transport storage and communications Business services and finance Government and other services Total services | KB83 KB84 KB85 KB86 KNT7 KB87 KB88 KB89 KB8A KB8B KB8B | - - - | 2024 |
| in chained volume terms Percentage changes in volume of GDP (Table A2) Gross domestic product chained volume measures Year on year growth Percentage changes in volume of GVA output components (Table B1) GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage Total Production Construction Distribution, hotels and restaurants Transport storage and communications Business services and finance Government and other services Total Services Total GVA | KB83 KB84 KB85 KB86 KNT7 KB87 KB88 KB89 KB88 KB89 KB8A KB8B | - - - | 2024 |
| in chained volume terms Percentage changes in volume of GDP (Table A2) Gross domestic product chained volume measures Year on year growth Percentage changes in volume of GVA output components (Table B1) GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage Total Production Construction Distribution, hotels and restaurants Transport storage and communications Business services and finance Government and other services Total Services Total GVA Total GVA excluding Oil | KB83 KB84 KB85 KB86 KNT7 KB87 KB88 KB89 KB8A KB8B KB8B | - - - | 2024 |
| in chained volume terms Percentage changes in volume of GDP (Table A2) Gross domestic product chained volume measures Year on year growth Percentage changes in volume of GVA output components (Table B1) GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage Total Production Construction Distribution, hotels and restaurants Transport storage and communications Business services and finance Government and other services Total GVA Total GVA excluding Oil Percentage changes in volume | KB83 KB84 KB85 KB86 KNT7 KB87 KB88 KB89 KB88 KB89 KB8A KB8B | - - - | 2024 |
| in chained volume terms Percentage changes in volume of GDP (Table A2) Gross domestic product chained volume measures Year on year growth Percentage changes in volume of GVA output components (Table B1) GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage Total Production Construction Distribution, hotels and restaurants Transport storage and communications Business services and finance Government and other services Total GVA Total GVA excluding Oil Percentage changes in volume of GDP expenditure components (Table C2) | KB83 KB84 KB85 KB86 KNT7 KB87 KB88 KB89 KB88 KB89 KB8A KB8B | - - - | 2024 |
| in chained volume terms Percentage changes in volume of GDP (Table A2) Gross domestic product chained volume measures Year on year growth Percentage changes in volume of GVA output components (Table B1) GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage Total Production Construction Distribution, hotels and restaurants Transport storage and communications Business services and finance Government and other services Total GVA Total GVA excluding Oil Percentage changes in volume of GDP expenditure components (Table C2) National expenditure on goods and services | KB83 KB84 KB85 KB86 KNT7 KB87 KB88 KB89 KB88 KB89 KB8A KB8B | - - - | 2024 |
| in chained volume terms Percentage changes in volume of GDP (Table A2) Gross domestic product chained volume measures Year on year growth Percentage changes in volume of GVA output components (Table B1) GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage Total Production Construction Distribution, hotels and restaurants Transport storage and communications Business services and finance Government and other services Total GVA Total GVA excluding Oil Percentage changes in volume of GDP expenditure components (Table C2) National expenditure on goods and services at market prices | KB83 KB84 KB85 KB86 KNT7 KB87 KB88 KB89 KB8A KB8B KB8B KB8B KB8E | - - - | 2024 |
| in chained volume terms Percentage changes in volume of GDP (Table A2) Gross domestic product chained volume measures Year on year growth Percentage changes in volume of GVA output components (Table B1) GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage Total Production Construction Distribution, hotels and restaurants Transport storage and communications Business services and finance Government and other services Total GVA Total GVA excluding Oil Percentage changes in volume of GDP expenditure components (Table C2) National expenditure on goods and services | KB83 KB84 KB85 KB86 KNT7 KB87 KB88 KB89 KB88 KB89 KB8A KB8B | - - - | 2024 |
| in chained volume terms Percentage changes in volume of GDP (Table A2) Gross domestic product chained volume measures Year on year growth Percentage changes in volume of GVA output components (Table B1) GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage Total Production Construction Distribution, hotels and restaurants Transport storage and communications Business services and finance Government and other services Total GVA Total GVA Total GVA excluding Oil Percentage changes in volume of GDP expenditure components (Table C2) National expenditure on goods and services at market prices Households | KB83 KB84 KB85 KB86 KNT7 KB87 KB88 KB89 KB88 KB89 KB8B KB8B KB8B | | 2024 |
| in chained volume terms Percentage changes in volume of GDP (Table A2) Gross domestic product chained volume measures Year on year growth Percentage changes in volume of GVA output components (Table B1) GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage Total Production Construction Distribution, hotels and restaurants Transport storage and communications Business services and finance Government and other services Total GVA Total GVA excluding Oil Percentage changes in volume of GDP expenditure components (Table C2) National expenditure on goods and services at market prices Households Non-profit institutions serving households | KB83 KB84 KB85 KB86 KNT7 KB87 KB88 KB89 KB8A KB8B KB8C KB8D KB8E KB8E | | 2024 |
| in chained volume terms Percentage changes in volume of GDP (Table A2) Gross domestic product chained volume measures Year on year growth Percentage changes in volume of GVA output components (Table B1) GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage Total Production Construction Distribution, hotels and restaurants Transport storage and communications Business services and finance Government and other services Total GVA Total GVA Total GVA excluding Oil Percentage changes in volume of GDP expenditure components (Table C2) National expenditure on goods and services at market prices Households Non-profit institutions serving households General government Gross fixed capital formation | KB83 KB84 KB85 KB86 KNT7 KB87 KB88 KB89 KB8A KB8B KB8B KB8C KB8C KB8D KB8E KB8E | | 2024 |
| in chained volume terms Percentage changes in volume of GDP (Table A2) Gross domestic product chained volume measures Year on year growth Percentage changes in volume of GVA output components (Table B1) GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage Total Production Construction Distribution, hotels and restaurants Transport storage and communications Business services and finance Government and other services Total GVA Total GVA excluding Oil Percentage changes in volume of GDP expenditure components (Table C2) National expenditure on goods and services at market prices Households Non-profit institutions serving households General government Gross fixed capital formation | KB83 KB84 KB85 KB86 KNT7 KB87 KB88 KB89 KB8A KB8B KB8C KB8D KB8C KB8D KB8E | | 2024 |

| | | 2023 | 2023 | 2023 | 2023 | 2024 | 2024 | 2024 | 2024 | 202 |
|--|----------------|-------------|------------|------------|------------|------------|------------|------------|------------|-------|
| | | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | Q |
| atest less previously published levels of GDP | | | | | | | | | | |
| at current market prices | | | | | | | | | | |
| National accounts aggregates | | | | | | | | | | |
| at current prices (Table A2) | | | | | | | | | | |
| Gross domestic product at market prices | KB7D | _ | - | - | - | - | - | _ | _ | -40 |
| less Basic price adjustment | KB7E | _ | - | - | - | - | - | _ | _ | 1 62 |
| Gross value added at basic prices | KB7F | _ | - | - | - | - | - | _ | - | -2 02 |
| Gross domestic product: | | | | | | | | | | |
| expenditure at current prices (Table C1) | | | | | | | | | | |
| National expenditure on goods and services | | | | | | | | | | |
| at market prices | | | | | | | | | | |
| Households | KB7K | _ | - | _ | _ | _ | _ | _ | _ | 1 08 |
| Non-profit institutions serving households | KB7L | _ | _ | _ | _ | _ | _ | _ | _ | _ |
| General government | KB7M | _ | _ | _ | _ | _ | _ | _ | _ | -1 09 |
| Gross fixed capital formation | KB7N | _ | _ | _ | _ | _ | _ | _ | _ | -1 09 |
| Changes in inventories | KB70 | _ | _ | _ | _ | _ | _ | _ | _ | 1 58 |
| Acquisitions less disposals of valuables | KB7P | _ | _ | _ | _ | _ | _ | _ | _ | 86 |
| Total | KB7Q | _ | _ | _ | _ | _ | _ | _ | _ | 1 34 |
| Total exports | KB7R | _ | _ | _ | _ | _ | _ | _ | _ | -57 |
| Total imports | KB7S | _ | _ | _ | _ | _ | _ | _ | _ | 1 16 |
| Statistical discrepancy (expenditure) | KB7T | _ | _ | _ | _ | _ | _ | _ | _ | |
| Gross domestic product: | | | | | | | | | | |
| income at current prices (Table D) | | | | | | | | | | |
| Compensation of employees | KB7U | _ | _ | _ | _ | _ | _ | _ | _ | 2 04 |
| Gross operating surplus of corporations | KB7V | _ | _ | _ | _ | _ | _ | _ | _ | -4 16 |
| Other income | KB7W | _ | _ | _ | _ | _ | _ | _ | _ | 7 |
| Gross value added at factor cost | KB7X | _ | _ | _ | _ | _ | _ | _ | _ | -2 05 |
| Taxes on products & production less Subsidies | KB7Y | _ | _ | _ | _ | _ | _ | _ | _ | 1 65 |
| | | _ | _ | _ | _ | _ | _ | _ | _ | . 00 |
| Statistical discrepancy (income) 1 Estimates are given to the nearest £ million but | cannot be rega | rded as ac- | _ | _ | _ | _ | _ | _ | _ | |
| curate to this degree. | J | | | | | | | | | |
| | | 2023 Q1 | 2023 Q2 | 2023 Q3 | 2023 Q4 | 2024 Q1 | 2024 Q2 | 2024 Q3 | 2024 Q4 | 202 |

| | | 2023 Q1 | 2023 Q2 | 2023 Q3 | 2023 Q4 | 2024 Q1 | 2024 Q2 | 2024 Q3 | 2024 Q4 | 2025 Q1 |
|---|------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| Latest less previously published growth rates for GDP in chained volume terms | | | | | | | | | | |
| Percentage changes in volume of GDP (Table A2) | | | | | | | | | | |
| Gross domestic product chained volume measures | | | | | | | | | | |
| Quarter on quarter growth | KB82 | _ | _ | _ | _ | _ | _ | _ | _ | _ |
| Quarter on same quarter a year earlier | KB94 | _ | _ | _ | _ | | _ | _ | _ | _ |
| Percentage changes in volume | KD34 | | | | | | | | | |
| of GVA output components (Table B1) | | | | | | | | | | |
| GVA at basic prices quarter on quarter growth | | | | | | | | | | |
| Agriculture, forestry and fishing | KB83 | _ | _ | _ | _ | _ | _ | _ | _ | _ |
| Mining and quarrying inc oil & gas extraction | KB84 | _ | _ | _ | _ | _ | _ | _ | _ | _ |
| Manufacturing | KB85 | _ | _ | _ | _ | _ | _ | _ | _ | 0.3 |
| Electricity, gas, steam and air | KB86 | _ | _ | _ | _ | _ | _ | _ | _ | 0.7 |
| Water supply, sewerage | KNT7 | _ | _ | _ | _ | _ | _ | _ | _ | - |
| Total Production | KB87 | _ | _ | _ | _ | _ | _ | _ | _ | 0.2 |
| Construction | KB88 | _ | _ | _ | _ | _ | _ | _ | _ | 0.2 |
| Distribution, hotels and restaurants | KB89 | _ | _ | _ | _ | _ | _ | _ | _ | 0.1 |
| Transport storage and communications | KB8A | _ | _ | _ | _ | _ | _ | _ | _ | -0.1 |
| Business services and finance | KB8B | _ | _ | _ | _ | _ | _ | _ | _ | -0.1 |
| Government and other services | KB8C | _ | _ | _ | _ | _ | _ | _ | _ | 0.1 |
| Total services | KB8D | _ | _ | _ | _ | _ | _ | _ | _ | _ |
| Total GVA | KB8E | _ | _ | _ | _ | _ | _ | _ | _ | _ |
| Total GVA excluding Oil | KB8F | _ | _ | _ | _ | _ | _ | _ | _ | _ |
| Percentage changes in volume of GDP | | | | | | | | | | |
| expenditure components (Table C2) | | | | | | | | | | |
| National expenditure on goods and services | | | | | | | | | | |
| at market prices quarter on quarter growth | | | | | | | | | | |
| Households | KB8G | _ | _ | _ | _ | _ | _ | _ | _ | 0.2 |
| Non-profit institutions serving households | кв8н | _ | _ | _ | _ | _ | _ | _ | _ | -0.4 |
| General government | KB8I | _ | _ | _ | _ | _ | _ | _ | _ | 0.1 |
| Gross fixed capital formation | кв8Ј | _ | _ | _ | _ | _ | _ | _ | _ | -0.9 |
| Total | KB8K | _ | _ | _ | _ | _ | _ | _ | _ | 0.1 |
| Total exports | KB8L | _ | _ | _ | _ | _ | _ | _ | _ | -0.2 |
| Total imports | KB8M | - | - | - | - | - | - | - | - | -0.1 |



Annex A - Growth and contributions to growth - output components of GDP^{1,2} Chained Volume Measures

Seasonally adjusted data Reference year 2022

| | Season | nally adjuste | eu uata | | | | | | | | Reference | e year 2022 |
|---------------------------|--|----------------------------------|--|---------------------------------|-------------------------------------|----------------------------------|--------------------------------|---------------------------------|---|--|--|--|
| | Agri- culture, forestry, and fishing | Total Production | Mining & quarrying inc oil & gas extract | Manu- facturing | Electric, gas, steam & air | Water supply, sewerage | Constr uction ³ | Total Services | Distri- bution, hotels & restaurants | Transport storage and commu- nications | Business services and finance | Govern- ment and other services |
| Percentage | change, late | est year on p | revious year | • | | | | | | | | |
| Growth | L3BB | L3BG | L3BH | L3BN | L3DM | L3DQ | L3DW | L3E2 | L3GP | KI8L | KI8N | KI8P |
| 2022 2023 2024 | 4.7 0.3 1.1 | -6.4 -0.8 -1.2 | -3.3 -12.1 -8.2 | -7.4 1.0 | -7.9 5.6 -0.6 | -0.4 -2.8 -1.6 | 7.3 2.3 0.5 | 5.9 0.4 1.5 | 6.0 -1.7 | 13.1 -1.7 2.6 | 3.4 1.1 1.1 | 6.7 1.5 2.4 |
| Contributio | ns to growth | า | | | | | | | | | | |
| 2022 2023 2024 | ZZ3V 0.04 - 0.01 | ZZ3W -0.82 -0.10 -0.15 | ZZ3Y -0.03 -0.22 -0.13 | ZZ3X -0.71 0.09 | ZZ3Z -0.07 0.06 -0.01 | ZZ42 -0.01 -0.03 -0.02 | ZZ43 0.42 0.14 0.03 | ZZ44 4.79 0.32 1.17 | ZZ45 0.79 -0.22 | ZZ46 1.27 -0.17 0.25 | ZZ47 1.20 0.38 0.38 | ZZ48 1.54 0.33 0.53 |
| Percentage | change, late | est quarter o | n previous q | uarter | | | | | | | | |
| Growth | | | | | | | | | | | | |
| 2022 Q3 Q4 | L3BB -0.1 -0.1 | L3BG -1.7 -0.1 | L3BH -2.9 -5.2 | L3BN -1.9 0.4 | L3DM 1.6 2.9 | L3DQ -2.1 -0.6 | L3DW 1.2 2.4 | L3E2 0.1 0.3 | L3GP -1.8 0.9 | KI8L 0.7 -0.6 | KI8N 0.3 0.4 | KI8P 0.8 0.3 |
| 2023 Q1 Q2 Q3 Q4 | -0.2 0.2 0.2 0.1 | 0.1 0.8 0.1 -1.3 | -7.3 0.3 0.5 -2.2 | 1.1 1.6 0.1 –1.0 | 4.0 -3.0 1.3 -3.0 | 0.5 -1.7 -0.9 -0.4 | -1.1 0.6 0.4 -0.3 | 0.2 -0.2 -0.2 | -1.0 -0.1 -0.4 -0.3 | -0.5 -0.5 -1.5 -0.2 | 0.8 -0.3 -0.4 0.1 | 0.3 0.2 1.0 -0.1 |
| 2024 Q1 Q2 Q3 Q4 | -0.2 0.6 0.8 0.8 | 0.2 -0.5 -0.3 -0.4 | -4.2 -2.0 -1.6 -2.3 | 1.1 -0.8 0.2 -0.6 | 1.9 1.5 -2.6 0.8 | -2.2 2.2 -0.5 1.5 | 0.3 0.4 0.3 | 1.1 0.6 - 0.1 | 0.6 -0.1 0.2 -0.2 | 1.8 2.6 -0.5 0.5 | 1.0 0.4 - 0.1 | 1.3 0.5 0.2 0.2 |
| 2025 Q1 | 0.5 | 1.3 | -0.5 | 1.1 | 2.5 | 4.0 | 0.3 | 0.7 | 1.1 | 1.8 | 0.4 | 0.4 |
| Contributio | ns to growth | า | | | | | | | | | | |
| 2022 Q3 Q4 | ZZ2F - - | ZZ2G -0.20 -0.01 | ZZ2I -0.03 -0.05 | ZZ2H -0.16 0.03 | ZZ2J 0.01 0.02 | ZZ2K -0.03 -0.01 | ZZ2L 0.07 0.14 | ZZ2M 0.12 0.26 | ZZ2N -0.24 0.12 | ZZ2O 0.07 -0.06 | ZZ2P 0.10 0.14 | ZZ2Q 0.19 0.06 |
| 2023 Q1 Q2 Q3 Q4 | - - - | 0.01 0.10 0.02 -0.17 | -0.12 - 0.01 -0.04 | 0.10 0.15 0.01 –0.09 | 0.05 -0.04 0.02 -0.04 | 0.01 -0.02 -0.01 | -0.07 0.04 0.02 -0.02 | 0.20 -0.14 -0.12 -0.02 | -0.13 -0.02 -0.05 -0.04 | -0.04 -0.05 -0.14 -0.02 | 0.29 -0.12 -0.15 0.05 | 0.07 0.05 0.22 -0.01 |
| 2024 Q1 Q2 Q3 Q4 | - 0.01 0.01 | 0.03 -0.06 -0.04 -0.06 | -0.07 -0.03 -0.02 -0.03 | 0.10 -0.08 0.01 -0.05 | 0.02 0.02 -0.03 0.01 | -0.02 0.02 -0.01 0.02 | 0.02 0.02 0.02 | 0.88 0.49 0.02 0.09 | 0.07 -0.02 0.02 -0.03 | 0.17 0.25 -0.05 0.05 | 0.34 0.14 -0.01 0.03 | 0.30 0.11 0.05 0.04 |
| 2025 Q1 | _ | 0.17 | -0.01 | 0.10 | 0.03 | 0.05 | 0.02 | 0.54 | 0.13 | 0.17 | 0.15 | 0.09 |
| Percentage | change, late | est quarter o | n correspon | ding quarte | r of previou | ıs year | | | | | | |
| Growth | | | | | | | | | | | | |
| 2022 Q3 Q4 | L3ZZ 6.1 7.1 | L426 -6.1 -4.4 | L427 -5.9 -6.5 | L42D -8.0 -5.9 | L44C 4.4 12.9 | L44G -1.3 -3.0 | L44M 8.7 8.9 | L44Q 3.0 1.5 | L47F -2.6 -0.7 | KII2 10.8 5.3 | KIH9 3.5 2.2 | KIH8 2.7 0.5 |
| 2023 Q1 Q2 Q3 Q4 | 1.2 -0.2 0.1 0.3 | -2.6 -1.0 0.9 -0.4 | -13.6 -14.4 -11.4 -8.7 | -2.2 1.2 3.2 1.7 | 13.4 5.4 5.1 -0.9 | -2.1 -3.8 -2.7 -2.5 | 4.6 3.1 2.2 –0.5 | 0.9 0.5 0.2 -0.1 | -2.3 -2.1 -0.7 -1.8 | -0.3 -0.9 -3.0 -2.7 | 2.5 1.2 0.5 0.2 | 1.0 1.7 1.8 1.5 |
| 2024 Q1 Q2 Q3 Q4 | 0.3 0.7 1.3 2.0 | -0.2 -1.4 -1.9 -1.1 | -5.6 -7.8 -9.6 -9.7 | 1.7 -0.7 -0.7 -0.2 | -2.9 1.6 -2.4 1.5 | -5.1 -1.3 -0.9 1.0 | 0.7 0.3 0.3 0.9 | 0.7 1.5 1.7 1.9 | -0.2 -0.3 0.3 0.4 | -0.5 2.7 3.8 4.5 | 0.3 1.1 1.5 1.4 | 2.5 2.8 2.0 2.2 |
| 2025 Q1 | 2.7 | _ | -6.2 | -0.1 | 2.1 | 7.4 | 1.2 | 1.4 | 0.9 | 4.5 | 0.9 | 1.3 |
| Contributio | ns to growth | า | | | | | | | | | | |
| 2022 Q3 Q4 | ZZ36 0.05 0.05 | ZZ37 -0.75 -0.53 | ZZ39 -0.06 -0.06 | ZZ38 -0.75 -0.54 | ZZ3A 0.03 0.09 | ZZ3B -0.02 -0.04 | ZZ3C 0.49 0.51 | ZZ3D 2.43 1.25 | ZZ3E -0.35 -0.09 | ZZ3F 1.05 0.53 | ZZ3G 1.18 0.75 | ZZ3H 0.62 0.13 |
| 2023 Q1 Q2 Q3 Q4 | 0.01 - - - | -0.34 -0.13 0.12 -0.05 | -0.25 -0.27 -0.21 -0.15 | -0.20 0.11 0.28 0.16 | 0.14 0.06 0.06 -0.01 | -0.03 -0.05 -0.03 -0.03 | 0.27 0.19 0.14 -0.03 | 0.75 0.43 0.19 -0.08 | -0.30 -0.27 -0.08 -0.23 | -0.03 -0.09 -0.30 -0.26 | 0.88 0.42 0.16 0.06 | 0.23 0.37 0.41 0.33 |
| 2024 Q1 Q2 Q3 Q4 | 0.01 0.01 0.01 | -0.03 -0.19 -0.25 -0.14 | -0.09 -0.12 -0.15 -0.15 | 0.16 -0.07 -0.06 -0.02 | -0.03 0.02 -0.03 0.02 | -0.06 -0.02 -0.01 0.01 | 0.04 0.02 0.02 0.06 | 0.60 1.22 1.37 1.48 | -0.03 -0.03 0.04 0.04 | -0.05 0.26 0.36 0.43 | 0.12 0.38 0.52 0.51 | 0.56 0.61 0.45 0.50 |
| 2025 Q1 | 0.02 | 0.01 | -0.09 | -0.01 | 0.02 | 0.08 | 0.07 | 1.14 | 0.11 | 0.43 | 0.31 | 0.29 |
| | | | | | | | | | | | | |

¹ Estimates are accurate to 1 decimal place and contributions are available from 1997. Output data are available from 1990 in table B1

² Contributions are to output gross value added and therefore may not sum to the percentage change in average GDP. More information on the difference between the 3 measures can be found in the Short Guide to National Accounts

³ For the most accurate figures on construction, please refer to the Construction output in Great Britain release

Annex B - Growth and contributions to growth - expenditure components of GDP^{1,2} Chained Volume Measures

Seasonally adjusted data Reference year 2022

| | Seasonally adju | isteu uata | | | | | | Referen | ce year 2022 |
|---------------------------|--------------------------------|---|--------------------------------|---------------------------------|--------------------------------|--------------------------------|---------------------------------|----------------------------------|---------------------------------|
| | Final co | onsumption expen | diture | | | | | | |
| | House- holds | Non-prof- it instit- utions ³ | General govern- ment | Gross capital formation | Gross fixed capital formation | Business investme- nt | Total exports | less Total imports | Net trade |
| Percentage cha | ange, latest year o | n previous year | | | | | | | |
| Growth | | | | | | | | | |
| 2022 2023 2024 | KGZ5 7.3 0.5 0.6 | KH26 11.3 2.0 0.8 | KH2I 0.6 1.6 3.0 | ZZ6H 2.2 -3.8 8.0 | KG7N 5.1 0.3 1.5 | KG7M 5.9 4.4 2.0 | KH2U 12.6 -0.4 -1.2 | KH3N 13.0 -1.2 2.7 | |
| Contributions t | o growth | | | | | | | | |
| 2022 2023 2024 | ZZ6M 4.20 0.30 0.39 | ZZ6N 0.25 0.04 0.02 | ZZ6O 0.14 0.33 0.64 | ZZ6P 0.40 -0.69 1.37 | ZZ6Q 0.91 0.06 0.26 | ZZ6R 0.56 0.42 0.20 | ZZ6S 3.67 -0.14 -0.39 | ZZ6T 3.82 -0.43 0.93 | ZZ6U -0.15 0.29 -1.32 |
| Percentage cha | inge, latest quarte | r on previous qu | arter | | | | | | |
| Growth | | | | | | | | | |
| 2022 Q3 Q4 | KGZ6 0.2 0.6 | KH27 1.1 1.7 | KH2J 1.5 –0.4 | ZZ5H -22.1 -0.4 | KG7Q 0.3 –1.3 | KG7P 0.9 -2.7 | KH2V 9.6 0.8 | KH3O -3.1 0.6 | |
| 2023 Q1 Q2 Q3 Q4 | -0.4 0.5 -0.9 0.1 | 0.7 -3.8 2.1 -0.3 | -0.6 2.5 1.5 -0.2 | 17.1 -2.2 -2.4 -1.9 | 2.9 -1.5 -1.6 0.9 | 5.9 0.4 -2.3 1.8 | -6.8 0.3 -1.1 1.3 | -0.2 1.2 -2.5 1.0 | |
| 2024 Q1 Q2 Q3 Q4 | 0.7 -0.1 0.5 0.1 | 1.2 0.4 -0.4 -1.1 | 0.7 1.0 0.3 0.5 | 0.7 16.7 -7.0 8.5 | 0.8 1.1 1.0 –0.6 | -0.2 1.8 2.2 -1.9 | 0.2 -1.8 -0.1 -1.8 | -0.4 5.5 -2.8 2.9 | |
| 2025 Q1 | 0.4 | -0.1 | -0.4 | 1.3 | 2.0 | 3.9 | 3.3 | 2.0 | |
| Contributions t | o growth | | | | | | | | |
| 2022 Q3 Q4 | ZZ5M 0.10 0.34 | ZZ5N 0.03 0.04 | ZZ5O 0.33 -0.09 | ZZ5P -4.25 -0.05 | ZZ5Q 0.05 -0.24 | ZZ5R 0.09 -0.26 | ZZ5S 2.91 0.27 | ZZ5T -0.99 0.20 | ZZ5U 3.90 0.07 |
| 2023 Q1 Q2 Q3 Q4 | -0.26 0.33 -0.53 0.04 | 0.02 -0.09 0.05 -0.01 | -0.13 0.51 0.32 -0.04 | 2.59 -0.38 -0.42 -0.33 | 0.51 -0.27 -0.28 0.16 | 0.55 0.04 -0.23 0.18 | -2.43 0.09 -0.36 0.44 | -0.07 0.42 -0.87 0.33 | -2.36 -0.34 0.51 0.10 |
| 2024 Q1 Q2 Q3 Q4 | 0.40 -0.04 0.28 0.08 | 0.03 0.01 -0.01 -0.02 | 0.16 0.21 0.07 0.11 | 0.12 2.78 -1.34 1.53 | 0.14 0.19 0.18 –0.11 | -0.02 0.17 0.22 -0.19 | 0.06 -0.60 -0.02 -0.60 | -0.14 1.88 -1.02 1.00 | 0.20 -2.48 1.00 -1.60 |
| 2025 Q1 | 0.22 | _ | -0.08 | 0.26 | 0.37 | 0.39 | 1.05 | 0.70 | 0.34 |
| | inge, latest quarte | r on correspondi | ng quarter of p | orevious year | | | | | |
| Growth | KGZ7 | KH28 | KH2K | ZZ5Y | KG7T | KG7S | KH2W | KH3P | |
| 2022 Q3 Q4 | 3.5 3.8 | 8.0 10.0 | -1.0 -2.2 | -16.9 -11.1 | 4.7 2.7 | 6.8 3.6 | 23.7 12.3 | 9.2 7.8 | |
| 2023 Q1 Q2 Q3 Q4 | 2.0 0.9 -0.2 -0.7 | 9.5 -0.3 0.7 -1.3 | -2.8 3.0 3.0 3.2 | -17.5 -11.1 11.4 9.6 | 1.8 0.3 –1.5 0.7 | 6.6 4.4 1.1 5.8 | 10.2 3.2 -6.8 -6.3 | -2.1 -1.5 -0.9 -0.5 | |
| 2024 Q1 Q2 Q3 Q4 | 0.4 -0.2 1.1 1.2 | -0.9 3.4 0.8 | 4.6 3.1 1.9 2.6 | -5.7 12.5 7.2 18.7 | -1.4 1.2 3.8 2.2 | -0.4 1.0 5.6 1.8 | 0.7 -1.4 -0.4 -3.5 | -0.7 3.4 3.1 5.0 | |
| 2025 Q1 | 0.9 | -1.2 | 1.5 | 19.4 | 3.5 | 6.1 | -0.5 | 7.5 | |
| Contributions t | o growth | | | | | | | | |
| 2022 Q3 Q4 | ZZ65 2.04 2.20 | ZZ66 0.18 0.22 | ZZ67 -0.23 -0.49 | ZZ68 -3.13 -1.88 | ZZ69 0.82 0.47 | ZZ6A 0.64 0.33 | ZZ6B 6.52 3.71 | ZZ6C 2.69 2.31 | ZZ6D 3.83 1.41 |
| 2023 Q1 Q2 Q3 Q4 | 1.21 0.52 -0.12 -0.43 | 0.20 -0.01 0.02 -0.03 | -0.59 0.61 0.62 0.66 | -3.79 -2.18 1.74 1.46 | 0.32 0.06 -0.27 0.13 | 0.61 0.42 0.11 0.54 | 3.10 1.05 -2.43 -2.27 | -0.74 -0.52 -0.30 -0.19 | 3.84 1.57 -2.13 -2.08 |
| 2024 Q1 Q2 Q3 Q4 | 0.24 -0.12 0.70 0.73 | -0.02 0.08 0.02 | 0.95 0.65 0.40 0.55 | -1.02 2.16 1.23 3.11 | -0.25 0.21 0.67 0.40 | -0.04 0.10 0.55 0.18 | 0.22 -0.47 -0.13 -1.17 | -0.26 1.21 1.05 1.73 | 0.48 -1.68 -1.18 -2.91 |
| 2025 Q1 | 0.73 | -0.03 | 0.33 | 3.23 | 0.40 | 0.18 | -0.17 | 2.57 | -2.91 -2.73 |
| | | | | o sycilable 2 This | | | | | |

¹ Estimates are accurate to 1 decimal place and contributions are available from 1997. Expenditure data are available from 1948 annually and 1955 quarterly in table C2

² This table does not include the contribution from the statistical discrepancy and components may not sum to the percentage change in average GDP. Chained volume measure data for this component are available in table C2

³ Non-profit institutions serving households

AC Annex C - Growth and contributions to growth - income components of GDP^{1,2} Current Prices

| Compr sation employe | of . | Gross operating surplus of corporations ³ | Other income ⁴ | Taxes on product: & production less subsidie: |
|---|-------------------|--|---------------------------|---|
| Percentage change, latest year on previous year | | COTPOTATIONS | Other moonie | icas aubaidic |
| Growth | | | | |
| КС | GI3 | KH4V | KH6T | KH6 |
| 2023 | 7.7 7.8 | 8.7 7.5 | 8.9 11.0 | 33.8 -0. |
| 2024 | 6.2 | 0.6 | 5.6 | 9.2 |
| Contributions to growth | | | | |
| | .88 | ZZ7I 1.90 | ZZ7J 1.62 | ZZ7F 3.1 |
| | .82 .08 | 1.62 0.14 | 1.99 1.05 | -0.0° 0.90 |
| Percentage change, latest quarter on previous quart | ter | | | |
| Growth | | | | |
| KC | GI4 | KH4W | KH6U | KH6 |
| 2022 Q3 Q4 | 1.8 2.2 | 0.7 10.1 | 2.2 5.5 | 3. ⁻ -12.3 |
| 2023 Q1 | 2.3 2.1 | 5.5 | 3.5 | -11.5 |
| Q3 | 2.1 1.0 0.6 | -6.5 -2.1 -1.7 | 0.6 2.0 0.1 | 25.: 4.0 0.: |
| | 2.1 | 2.8 | 2.7 | 0 |
| Q2 | 1.4 1.5 | 1.6 2.3 | 2.3 | 1.: 1.: |
| | 2.6 | -1.6 | 1.7 | -1. ₄ |
| 2025 Q1 | 2.0 | -0.1 | 1.0 | 3.4 |
| Contributions to growth | | | | |
| | .90 | ZZ72 0.14 | ZZ73 0.39 | ZZ74 0.30 |
| | .09 | 2.17 | 1.01 | -1.4 |
| Q2 1. | .11 .05 | 1.24 -1.56 | 0.64 0.12 | -1.13 2.23 |
| Q3 Q4 | .52 _ | -0.46 - | 0.37 | 0.50 |
| | .01 .72 | 0.58 0.33 | 0.50 | 0.0° 0.14 |
| Q3 0. | .75 .25 | 0.49 -0.32 | 0.44 0.31 | 0.13 0.13 -0.14 |
| | .98 | -0.02 | 0.18 | 0.30 |
| Percentage change, latest quarter on corresponding | | | | |
| Growth | , 4 | | | |
| 2022 Q3 | GI5 7.5 | KH4X 6.6 | KH6V 8.9 | KH6 ⁻ 25.0 |
| Q4 | 9.0 | 15.0 | 13.5 | -4.4 |
| Q2 | 8.5 8.6 | 21.4 9.3 | 13.7 12.4 | -17.0 0.3 |
| | 7.8 6.2 | 6.3 -5.1 | 12.1 6.4 | 1.i 16.: |
| 2024 Q1 Q2 | 6.0 5.3 | -7.5 0.5 | 5.5 4.8 | 31.0 6.3 |
| Q3 | 5.7 7.8 | 5.1 5.2 | 5.2 6.9 | 2.8 1.3 |
| | 7.7 | 2.2 | 5.1 | 4.9 |
| Contributions to growth | | | | |
| _ | | ZZ7A | ZZ7B | ZZ70 |
| 2022 Q3 3. | .77 .41 | 1.42 3.22 | 1.60 2.38 | 2.6 -0.5 |
| 2023 Q1 4. | .21 | 4.52 | 2.46 | -2.03 |
| Q2 4. Q3 3. | .27 .84 | 2.00 1.33 | 2.21 2.16 1.16 | 0.03 0.2 |
| | .02 | -1.14 | | 1.63 |
| 2024 Q1 2. Q2 2. | .91 .57 | -1.74 0.12 | 1.02 0.88 | 2.7° 0.6° |
| Q3 Q4 2. | .85 .89 | 1.07 1.08 | 0.98 1.29 | 0.3 0.1 |
| 2025 Q1 3. | .80 | 0.46 | 0.95 | 0.49 |

¹ Estimates are accurate to 1 decimal place and contributions are available from 1997. Income data are available from 1948 annually and 1955 quarterly in table D

2 This table does not include the contribution from the statistical discrepancy

and components may not sum to the percentage change in average GDP. Cur-

rent price data for this component are available in table D.

3 Includes the operating surplus of financial corporations, private non-financial corporations and public corporations

⁴ Includes mixed income and the operating surplus of the non-corporate sector

Reference year 2022

| | Final | consumption expend | iture | | | | |
|---------------------------|---------------------------|---|----------------------------|-------------------------------|-------------------------------|-----------------------------|------------------------------|
| | House- holds | Non-prof- it instit- utions ² | General govern- ment | Gross capital formation | Gross fixed capital formation | Total exports | less Total imports |
| Percentage change | e, latest year on previou | ıs year | | | | | |
| 2022 2023 2024 | ZZ93 8.4 6.8 3.0 | ZZ94 0.3 6.1 4.9 | ZZ95 2.8 5.2 3.3 | ZZ96 7.6 7.1 1.2 | ZZ97 6.0 5.6 2.3 | ZZ98 13.0 2.7 1.9 | ZZ99 17.5 1.7 –1.6 |
| Percentage change | e, latest quarter on prev | ious quarter/ | | | | | |
| 2022 Q3 Q4 | ZZ8N 1.5 2.6 | ZZ8O 1.1 0.9 | ZZ8P 1.5 0.6 | ZZ8Q 9.1 -6.6 | ZZ8R 2.1 1.9 | ZZ8S 3.2 2.0 | ZZ8T 6.6 -2.9 |
| 2023 Q1 Q2 Q3 Q4 | 2.1 1.0 0.4 0.3 | 0.4 5.8 -0.3 1.6 | 1.9 2.7 -0.7 1.7 | 3.7 1.4 3.8 -3.2 | 1.3 0.9 0.8 0.4 | -0.4 -1.2 -0.1 1.5 | 0.8 -1.8 -0.9 0.9 |
| 2024 Q1 Q2 Q3 Q4 | 1.2 0.8 0.5 0.7 | 1.5 1.5 2.0 | -0.4 0.7 1.2 3.7 | 2.3 -2.2 3.5 -3.2 | 0.4 0.4 1.1 0.5 | -0.1 1.5 -0.2 1.0 | -0.6 0.5 -2.1 0.1 |
| 2025 Q1 | 1.5 | 0.7 | 0.7 | 0.3 | 0.6 | 1.4 | 2.4 |
| Percentage change | e, latest quarter on corr | esponding quarter | of previous year | | | | |
| 2022 Q3 Q4 | ZZ8U 9.1 9.5 | ZZ8V 2.5 1.7 | ZZ8W 5.9 6.4 | ZZ8X 14.0 6.1 | ZZ8Y 4.3 6.4 | ZZ8Z 15.5 13.1 | ZZ92 23.4 14.0 |
| 2023 Q1 Q2 Q3 Q4 | 10.0 7.4 6.2 3.8 | 1.6 8.3 6.9 7.7 | 3.9 6.8 4.5 5.7 | 11.7 7.2 1.9 5.6 | 8.1 6.3 4.9 3.4 | 8.4 3.6 0.2 -0.3 | 10.8 2.5 -4.7 -1.0 |
| 2024 Q1 Q2 Q3 Q4 | 2.9 2.7 2.9 3.3 | 7.3 2.9 4.6 5.0 | 3.3 1.3 3.3 5.2 | 4.2 0.5 0.2 0.2 | 2.5 2.0 2.3 2.4 | 2.8 2.7 2.2 | -2.4 -0.2 -1.4 -2.2 |
| 2025 Q1 | 3.6 | 5.8 | 6.3 | -1.7 | 2.6 | 3.7 | 0.8 |
| | | | | | | | |

Estimates are accurate to 1 decimal place and are available from 1997.
 Current price and chained volume measure data are available from 1948 annually and 1955 quarterly in tables C1 and C2 respectively
 Non-profit institutions serving households



Annex E - Output components of GDP- growths and revisions from previous estimate^{1,2}, Chained Volume Measures Seasonally adjusted data Re

Reference year 2022

| | Season | any adjuste | u uata | | | | | | | | Reference ye | | |
|----------------------------|--|------------------------------|--|----------------------------|-------------------------------------|------------------------------|----------------------------|---------------------------|---|---|--|--|--|
| | Agri- culture, forestry, and fishing | Total Production | Mining & quarrying inc oil & gas extract | Manu- facturing | Electric, gas, steam & air | Water supply, sewerage | Constr- uction | Total Services | Distri- bution, hotels & restaurants | Transport, storage and commu- nications | Business services and finance | Govern- ment & other services | |
| Percentage Current esti | | est year on pr | evious year | | | | | | | | | | |
| 2022 2023 2024 | L3BB 4.7 0.3 1.1 | L3BG -6.4 -0.8 -1.2 | L3BH -3.3 -12.1 -8.2 | L3BN -7.4 1.0 | L3DM -7.9 5.6 -0.6 | L3DQ -0.4 -2.8 -1.6 | L3DW 7.3 2.3 0.5 | L3E2 5.9 0.4 1.5 | L3GP 6.0 –1.7 | KI8L 13.1 -1.7 2.6 | KI8N 3.4 1.1 1.1 | KI8P 6.7 1.5 2.4 | |
| Previous es | timates ² | | | | | | | | | | | | |
| 2022 2023 2024 | A2EQ 4.7 0.3 1.1 | A2ER -6.4 -0.8 -1.2 | A2ET -3.3 -12.1 -8.2 | A2ES -7.4 1.0 | A2EU -7.9 5.6 -0.6 | A2EV -0.4 -2.8 -1.6 | A2EW 7.3 2.3 0.5 | A2EY 5.9 0.4 1.5 | A2F2 6.0 -1.7 | A2F3 13.1 -1.7 2.6 | A2F4 3.4 1.1 1.1 | A2F5 6.7 1.5 2.4 | |
| Revisions | | | | | | | | | | | | | |
| 2022 2023 2024 | ZZ52 - - - | ZZ53 - - - | ZZ55 - - - | ZZ54 - - - | ZZ56 - - - | ZZ57 - - - | ZZ58 - - - | ZZ59 - - - | ZZ5A - - - | ZZ5B - - - | ZZ5C - - - | ZZ5D - - - | |
| Percentage Current esti | | est quarter or | n previous q | uarter | | | | | | | | | |
| 2022 Q3 Q4 | L3BB -0.1 -0.1 | L3BG -1.7 -0.1 | L3BH -2.9 -5.2 | L3BN -1.9 0.4 | L3DM 1.6 2.9 | L3DQ -2.1 -0.6 | L3DW 1.2 2.4 | L3E2 0.1 0.3 | L3GP -1.8 0.9 | KI8L 0.7 -0.6 | KI8N 0.3 0.4 | KI8P 0.8 0.3 | |
| 2023 Q1 Q2 Q3 Q4 | -0.2 0.2 0.2 0.1 | 0.1 0.8 0.1 -1.3 | -7.3 0.3 0.5 -2.2 | 1.1 1.6 0.1 –1.0 | 4.0 -3.0 1.3 -3.0 | 0.5 -1.7 -0.9 -0.4 | -1.1 0.6 0.4 -0.3 | 0.2 -0.2 -0.2 | -1.0 -0.1 -0.4 -0.3 | -0.5 -0.5 -1.5 -0.2 | 0.8 -0.3 -0.4 0.1 | 0.3 0.2 1.0 -0.1 | |
| 2024 Q1 Q2 Q3 Q4 | -0.2 0.6 0.8 0.8 | 0.2 -0.5 -0.3 -0.4 | -4.2 -2.0 -1.6 -2.3 | 1.1 -0.8 0.2 -0.6 | 1.9 1.5 –2.6 0.8 | -2.2 2.2 -0.5 1.5 | 0.3 0.4 0.3 | 1.1 0.6 - 0.1 | 0.6 -0.1 0.2 -0.2 | 1.8 2.6 -0.5 0.5 | 1.0 0.4 - 0.1 | 1.3 0.5 0.2 0.2 | |
| 2025 Q1 | 0.5 | 1.3 | -0.5 | 1.1 | 2.5 | 4.0 | 0.3 | 0.7 | 1.1 | 1.8 | 0.4 | 0.4 | |
| Previous es | timates ² | | | | | | | | | | | | |
| 2022 Q3 Q4 | A2CX -0.1 -0.1 | A2CY -1.7 -0.1 | A2DO -2.9 -5.2 | A2DL -1.9 0.4 | A2DR 1.6 2.9 | A2DS -2.1 -0.6 | A2DT 1.2 2.4 | A2DU 0.1 0.3 | A2DV -1.8 0.9 | A2DW 0.7 –0.6 | A2DX 0.3 0.4 | A2DY 0.8 0.3 | |
| 2023 Q1 Q2 Q3 Q4 | -0.2 0.2 0.2 0.1 | 0.1 0.8 0.1 -1.3 | -7.3 0.3 0.5 -2.2 | 1.1 1.6 0.1 –1.0 | 4.0 -3.0 1.3 -3.0 | 0.5 -1.7 -0.9 -0.4 | -1.1 0.6 0.4 -0.3 | 0.2 -0.2 -0.2 | -1.0 -0.1 -0.4 -0.3 | -0.5 -0.5 -1.5 -0.2 | 0.8 -0.3 -0.4 0.1 | 0.3 0.2 1.0 -0.1 | |
| 2024 Q1 Q2 Q3 Q4 | -0.2 0.6 0.8 0.8 | 0.2 -0.5 -0.3 -0.4 | -4.2 -2.0 -1.6 -2.3 | 1.1 -0.8 0.2 -0.6 | 1.9 1.5 –2.6 0.8 | -2.2 2.2 -0.5 1.5 | 0.3 0.4 0.3 | 1.1 0.6 - 0.1 | 0.6 -0.1 0.2 -0.2 | 1.8 2.6 -0.5 0.5 | 1.0 0.4 - 0.1 | 1.3 0.5 0.2 0.2 | |
| 2025 Q1 | 0.5 | 1.1 | -0.5 | 0.8 | 1.8 | 4.0 | - | 0.7 | 1.0 | 1.9 | 0.5 | 0.3 | |
| Revisions | | | | | | | | | | | | | |
| 2022 Q3 Q4 | ZZ4A - - | ZZ4B - - | ZZ4D - - | ZZ4C - - | ZZ4E - - | ZZ4F - - | ZZ4G - - | ZZ4H - - | ZZ4I - - | ZZ4J - - | ZZ4K - - | ZZ4L - - | |
| 2023 Q1 Q2 Q3 Q4 | - - - - | - - - - | - - - - | - - - - | - - - - | - - - - | - - - - | - - - - | - - - - | - - - - | - - - - | - - - - | |
| 2024 Q1 Q2 Q3 Q4 | - - - - | - - - - | - - - - | - - - - | - - - - | - - - - | - - - - | - - - - | - - - - | - - - - | - - - - | - - - - | |
| 2025 Q1 | - | 0.2 | - | 0.3 | 0.7 | - | 0.3 | - | 0.1 | -0.1 | -0.1 | 0.1 | |
| | | | | | | | | | | | | | |

¹ Estimates are accurate to 1 decimal place, previous estimates and revisions are available from 1997. Output data are available from 1990 in table

³ Current estimate refers to the estimates released within this publication (Quarterly National Accounts)

² Previous estimate refers to estimates from the GDP first quarterly estimate



Annex E - Output components of GDP- growths and revisions from previous estimate 1,2 , Chained Volume Measures

Seasonally adjusted data Reference year 2022

| Continueu | Jeason | any aujusie | u uata | | | | | | | | Keletetice | year 2022 |
|---------------------------|--|------------------------------|--|-----------------------------|-------------------------------------|------------------------------|---------------------------|---------------------------|---|---|--|--|
| | Agri- culture, forestry, and fishing | Total Production | Mining & quarrying inc oil & gas extract | Manu- facturing | Electric, gas, steam & air | Water supply, sewerage | Constr- uction | Total Services | Distri- bution, hotels & restaurants | Transport, storage and commu- nications | Business services and finance | Govern- ment & other services |
| Percentage Current est | | test quarter o | n correspor | nding quarte | er of previo | us year | | | | | | |
| 2022 Q3 Q4 | L3ZZ 6.1 7.1 | L426 -6.1 -4.4 | L427 -5.9 -6.5 | L42D -8.0 -5.9 | L44C 4.4 12.9 | L44G -1.3 -3.0 | L44M 8.7 8.9 | L44Q 3.0 1.5 | L47F -2.6 -0.7 | KII2 10.8 5.3 | KIH9 3.5 2.2 | KIH8 2.7 0.5 |
| 2023 Q1 Q2 Q3 Q4 | 1.2 -0.2 0.1 0.3 | -2.6 -1.0 0.9 -0.4 | -13.6 -14.4 -11.4 -8.7 | -2.2 1.2 3.2 1.7 | 13.4 5.4 5.1 -0.9 | -2.1 -3.8 -2.7 -2.5 | 4.6 3.1 2.2 -0.5 | 0.9 0.5 0.2 -0.1 | -2.3 -2.1 -0.7 -1.8 | -0.3 -0.9 -3.0 -2.7 | 2.5 1.2 0.5 0.2 | 1.0 1.7 1.8 1.5 |
| 2024 Q1 Q2 Q3 Q4 | 0.3 0.7 1.3 2.0 | -0.2 -1.4 -1.9 -1.1 | -5.6 -7.8 -9.6 -9.7 | 1.7 -0.7 -0.7 -0.2 | -2.9 1.6 -2.4 1.5 | -5.1 -1.3 -0.9 1.0 | 0.7 0.3 0.3 0.9 | 0.7 1.5 1.7 1.9 | -0.2 -0.3 0.3 0.4 | -0.5 2.7 3.8 4.5 | 0.3 1.1 1.5 1.4 | 2.5 2.8 2.0 2.2 |
| 2025 Q1 | 2.7 | - | -6.2 | -0.1 | 2.1 | 7.4 | 1.2 | 1.4 | 0.9 | 4.5 | 0.9 | 1.3 |
| Previous es | stimates ² | | | | | | | | | | | |
| 2022 Q3 Q4 | A2DZ 6.1 7.1 | A2E2 -6.1 -4.4 | A2E4 -5.9 -6.5 | A2E3 -8.0 -5.9 | A2E5 4.4 12.9 | A2EE -1.3 -3.0 | A2EK 8.7 8.9 | A2EL 3.0 1.5 | A2EM -2.6 -0.7 | A2EN 10.8 5.3 | A2EO 3.5 2.2 | A2EP 2.7 0.5 |
| 2023 Q1 Q2 Q3 Q4 | 1.2 -0.2 0.1 0.3 | -2.6 -1.0 0.9 -0.4 | -13.6 -14.4 -11.4 -8.7 | -2.2 1.2 3.2 1.7 | 13.4 5.4 5.1 –0.9 | -2.1 -3.8 -2.7 -2.5 | 4.6 3.1 2.2 -0.5 | 0.9 0.5 0.2 -0.1 | -2.3 -2.1 -0.7 -1.8 | -0.3 -0.9 -3.0 -2.7 | 2.5 1.2 0.5 0.2 | 1.0 1.7 1.8 1.5 |
| 2024 Q1 Q2 Q3 Q4 | 0.3 0.7 1.3 2.0 | -0.2 -1.4 -1.9 -1.1 | -5.6 -7.8 -9.6 -9.7 | 1.7 -0.7 -0.7 -0.2 | -2.9 1.6 -2.4 1.5 | -5.1 -1.3 -0.9 1.0 | 0.7 0.3 0.3 0.9 | 0.7 1.5 1.7 1.9 | -0.2 -0.3 0.3 0.4 | -0.5 2.7 3.8 4.5 | 0.3 1.1 1.5 1.4 | 2.5 2.8 2.0 2.2 |
| 2025 Q1 | 2.7 | -0.2 | -6.2 | -0.4 | 1.4 | 7.4 | 0.9 | 1.5 | 0.8 | 4.6 | 1.0 | 1.2 |
| Revisions | | | | | | | | | | | | |
| 2022 Q3 Q4 | ZZ4N - - | ZZ4O - - | ZZ4Q - - | ZZ4P - - | ZZ4R - - | ZZ4S - - | ZZ4T - - | ZZ4U - - | ZZ4V - - | ZZ4W - - | ZZ4X - - | ZZ4Y - - |
| 2023 Q1 Q2 Q3 Q4 | - - - | - - - - | - - - - | - - - - | - - - - | - - - - | - - - | - - - - | - - - - | - - - - | - - - - | - - - |
| 2024 Q1 Q2 Q3 Q4 | - - - - | - - - - | - - - - | - - - - | - - - - | - - - - | - - - - | - - - - | - - - - | - - - - | - - - - | - - - - |
| 2025 Q1 | _ | 0.2 | _ | 0.3 | 0.7 | - | 0.3 | -0.1 | 0.1 | -0.1 | -0.1 | 0.1 |
| | | | | | | | | | | | | |

¹ Estimates are accurate to 1 decimal place, previous estimates and revisions are available from 1997. Output data are available from 1990 in table B1

³ Current estimate refers to the estimates released within this publication (Quarterly National Accounts)

² Previous estimate refers to estimates from the GDP first quarterly estimate

Annex F - Expenditure components of GDP- growths and revisions from previous estimate 1,2 , Chained Volume Measures

Seasonally adjusted data Reference year 2022

| | Final | Final consumption expenditure | | | | | | |
|-------------------------------------|---|---|----------------------------|----------------------------|-------------------------------------|----------------------------|----------------------|--------------------------|
| | House- holds | Non-prof- it instit- utions ³ | General govern- ment | Gross Capital Formation | Gross Fixed Capital Formation | Business investme nt | Total exports | less Total imports |
| Percentage chan Current estimate | ge, latest year on pr | evious year | | | | | | |
| | KGZ5 | KH26 | KH2I | ZZ6H | KG7N | KG7M | KH2U | KH3N |
| 2022 2023 2024 | 7.3 0.5 0.6 | 11.3 2.0 0.8 | 0.6 1.6 3.0 | 2.2 -3.8 8.0 | 5.1 0.3 1.5 | 5.9 4.4 2.0 | 12.6 -0.4 -1.2 | 13.0 -1.2 2.7 |
| Previous estimat | tes ² | | | | | | | |
| 2022 | A275 7.3 | A276 11.3 | A289 0.6 | A28J 2.2 | A28L 5.1 | A29D 5.9 | A29F 12.6 | A2CK 13.0 |
| 2022 2023 2024 | 0.5 0.6 | 2.0 0.8 | 1.6 3.0 | -3.8 8.0 | 0.3 1.5 | 4.4 2.0 | -0.4 -1.2 | -1.2 2.7 |
| Revisions | | | | | | | | |
| 2022 | ZZ83 | ZZ84 _ | ZZ85 | ZZ86 | ZZ87 _ | ZZ88 | ZZ89 _ | ZZ8A |
| 2023 2024 | _ _ | - - | | - - | _ _ | - - | - - | - |
| Percentage chan Current estimate | ge, latest quarter or s ⁴ | n previous quarter | | | | | | |
| 2022 Q3 Q4 | KGZ6 0.2 0.6 | KH27 1.1 1.7 | KH2J 1.5 –0.4 | ZZ5H -22.1 -0.4 | KG7Q 0.3 –1.3 | KG7P 0.9 –2.7 | KH2V 9.6 0.8 | KH3O -3.1 0.6 |
| 2023 Q1 | -0.4 | 0.7 | -0.6 | 17.1 | 2.9 | 5.9 | -6.8 | -0.2 |
| Q2 Q3 Q4 | 0.5 -0.9 0.1 | -3.8 2.1 -0.3 | 2.5 1.5 –0.2 | -2.2 -2.4 -1.9 | -1.5 -1.6 0.9 | 0.4 -2.3 1.8 | 0.3 -1.1 1.3 | 1.2 -2.5 1.0 |
| 2024 Q1 Q2 | 0.7 -0.1 | 1.2 0.4 | 0.7 1.0 | 0.7 16.7 | 0.8 1.1 | -0.2 1.8 | 0.2 -1.8 | -0.4 5.5 |
| Q3 Q4 | 0.5 0.1 | -0.4 -1.1 | 0.3 0.5 | -7.0 8.5 | 1.0 -0.6 | 2.2 -1.9 | -0.1 -1.8 | -2.8 2.9 |
| 2025 Q1 | 0.4 | -0.1 | -0.4 | 1.3 | 2.0 | 3.9 | 3.3 | 2.0 |
| Previous estimat | es ² | | | | | | | |
| 2022 Q3 Q4 | A24M 0.2 0.6 | A24X 1.1 1.7 | A24Y 1.5 -0.4 | A25I -22.1 -0.4 | A25J 0.3 –1.3 | A25M 0.9 –2.7 | A264 9.6 0.8 | A268 -3.1 0.6 |
| 2023 Q1 | -0.4 | 0.7 | -0.6 | 17.1 -2.2 | 2.9 | 5.9 | -6.8 | -0.2 |
| Q2 Q3 Q4 | 0.5 -0.9 0.1 | -3.8 2.1 -0.3 | 2.5 1.5 –0.2 | -2.2 -2.4 -1.9 | -1.5 -1.6 0.9 | 0.4 -2.3 1.8 | 0.3 -1.1 1.3 | 1.2 -2.5 1.0 |
| 2024 Q1 Q2 | 0.7 -0.1 | 1.2 0.4 | 0.7 1.0 | 0.7 16.7 | 0.8 1.1 | -0.2 1.8 | 0.2 -1.8 | -0.4 5.5 |
| Q3 Q4 | 0.5 0.1 | -0.4 -1.1 | 0.3 0.5 | -7.0 8.5 | 1.0 -0.6 | 2.2 -1.9 | -0.1 -1.8 | -2.8 2.9 |
| 2025 Q1 | 0.2 | 0.3 | -0.5 | 1.7 | 2.9 | 5.9 | 3.5 | 2.1 |
| Revisions | | | | | | | | |
| 2022 Q3 | ZZ7L - | ZZ7M – | ZZ7N – | ZZ7O - | ZZ7P – | ZZ7Q – | ZZ7R | ZZ7S |
| Q4 | - | - | - | _ | - | - | - | - |
| 2023 Q1 Q2 | | - | _ | _ | | _ | | - |
| Q3 Q4 | | - | - | | - - | - | _ _ | _ |
| 2024 Q1 | - | - | - | - | - | - | - | - |
| Q2 Q3 Q4 | _ _ _ | - - - | - - - | - - - | - - - | - - - | - - - | - - - |
| 2025 Q1 | 0.2 | -0.4 | 0.1 | -0.4 | -0.9 | -2 | -0.2 | -0.1 |
| | | | | | | | | |

¹ Estimates are accurate to 1 decimal place, previous estimates and revisions are available from 1997. Expenditure data are available from 1948 annually and 1955 quarterly in table C2

² Previous estimate refers to estimates from the GDP first quarterly estimate

³ Non-profit institutions serving households

⁴ Current estimates refer to the estimates within this publication (Quarterly National Accounts)



Annex F - Expenditure components of GDP- growths and revisions from previous estimate 1,2 , Chained Volume Measures

Seasonally adjusted data Reference year 2022

| | Final consumption expenditure | | | | | | | |
|--|-------------------------------|---|----------------------------|-------------------------------|-------------------------------------|----------------------------|-----------------------------|------------------------------|
| | House- holds | Non-prof- it instit- utions ³ | General govern- ment | Gross capital formation | Gross fixed capital formation | Business investme nt | Total exports | less Total imports |
| Percentage change Current estimates | ge, latest quarter on | corresponding qu | arter of the prev | ious year | | | | |
| 2022 Q3 Q4 | KGZ7 3.5 3.8 | KH28 8.0 10.0 | KH2K -1.0 -2.2 | ZZ5Y -16.9 -11.1 | KG7T 4.7 2.7 | KG7S 6.8 3.6 | KH2W 23.7 12.3 | KH3P 9.2 7.8 |
| 2023 Q1 Q2 Q3 Q4 | 2.0 0.9 -0.2 -0.7 | 9.5 -0.3 0.7 -1.3 | -2.8 3.0 3.0 3.2 | -17.5 -11.1 11.4 9.6 | 1.8 0.3 –1.5 0.7 | 6.6 4.4 1.1 5.8 | 10.2 3.2 -6.8 -6.3 | -2.1 -1.5 -0.9 -0.5 |
| 2024 Q1 Q2 Q3 Q4 | 0.4 -0.2 1.1 1.2 | -0.9 3.4 0.8 - | 4.6 3.1 1.9 2.6 | -5.7 12.5 7.2 18.7 | -1.4 1.2 3.8 2.2 | -0.4 1.0 5.6 1.8 | 0.7 -1.4 -0.4 -3.5 | -0.7 3.4 3.1 5.0 |
| 2025 Q1 | 0.9 | -1.2 | 1.5 | 19.4 | 3.5 | 6.1 | -0.5 | 7.5 |
| Previous estimate | es ² | | | | | | | |
| 2022 Q3 Q4 | A26C 3.5 3.8 | A26H 8.0 10.0 | A26I -1.0 -2.2 | A26J -16.9 -11.1 | A26K 4.7 2.7 | A26L 6.8 3.6 | A26M 23.7 12.3 | A26N 9.2 7.8 |
| 2023 Q1 Q2 Q3 Q4 | 2.0 0.9 -0.2 -0.7 | 9.5 -0.3 0.7 -1.3 | -2.8 3.0 3.0 3.2 | -17.5 -11.1 11.4 9.6 | 1.8 0.3 –1.5 0.7 | 6.6 4.4 1.1 5.8 | 10.2 3.2 -6.8 -6.3 | -2.1 -1.5 -0.9 -0.5 |
| 2024 Q1 Q2 Q3 Q4 | 0.4 -0.2 1.1 1.2 | -0.9 3.4 0.8 - | 4.6 3.1 1.9 2.6 | -5.7 12.5 7.2 18.7 | -1.4 1.2 3.8 2.2 | -0.4 1.0 5.6 1.8 | 0.7 -1.4 -0.4 -3.5 | -0.7 3.4 3.1 5.0 |
| 2025 Q1 | 0.7 | -0.8 | 1.3 | 19.9 | 4.4 | 8.1 | -0.3 | 7.6 |
| Revisions | | | | | | | | |
| 2022 Q3 Q4 | ZZ7T - - | ZZ7U - - | ZZ7V - - | ZZ7W - - | ZZ7X - - | ZZ7Y - - | ZZ7Z - - | ZZ82 - - |
| 2023 Q1 Q2 Q3 Q4 | - - - - | - - - | - - - | - - - - | - - - - | - - - - | - - - - | - - - - |
| 2024 Q1 Q2 Q3 Q4 | - - - - | - - - - | - - - - | - - - - | - - - - | - - - - | - - - - | - - - - |
| 2025 Q1 | 0.2 | -0.4 | 0.2 | -0.5 | -0.9 | -2 | -0.2 | -0.1 |

Estimates are accurate to 1 decimal place, previous estimates and revisions are available from 1997. Expenditure data are available from 1948 annually and 1955 quarterly in table C2
 Previous estimate refers to estimates from the GDP first quarterly estimate.

³ Non-profit institutions serving households

⁴ Current estimates refer to the estimates within this publication (Quarterly



Annex G - Income components of GDP- growths and revisions from previous estimate^{1,2}, Current Prices

Seasonally adjusted data

| Compensation of | Gross operating surplus of | Out | Taxes on products & production |
|--|----------------------------|--------------|-----------------------------------|
| Percentage change, latest year on previous year | corporations | Other income | less subsidies |
| Current estimates ³ | | | |
| KGI3 2022 7.7 | KH4V 8.7 | KH6T 8.9 | KH65 33.8 |
| 2023 7.8 | 7.5 | 11.0 | -0.1 |
| 2024 6.2 | 0.6 | 5.6 | 9.2 |
| Previous estimates ² | | | |
| A2CT 2022 7.7 | A2CU 8.7 | A2CV 8.9 | A2CW 33.8 |
| 2023 7.8 2024 6.2 | 7.5 0.6 | 11.0 5.6 | -0.1 9.2 |
| Revisions | 0.0 | 3.5 | 0.2 |
| | 7701/ | 770 | 77014 |
| ZZ8J 2022 – | ZZ8K – | ZZ8L - | ZZ8M - |
| 2023 – 2024 – | - - | | - |
| Percentage change, latest quarter on previous quarter Current estimates ³ | | | |
| KGI4 | KH4W | KH6U | KH66 |
| 2022 Q3 1.8 Q4 2.2 | 0.7 10.1 | 2.2 5.5 | 3.1 -12.3 |
| 2023 Q1 2.3 | 5.5 | 3.5 | -11.5 |
| Q2 2.1 Q3 1.0 | -6.5 -2.1 | 0.6 2.0 | 25.3 4.6 |
| Q4 1.0 Q4 0.6 | -2.1 -1.7 | 0.1 | 0.2 |
| 2024 Q1 2.1 | 2.8 | 2.7 | 0.1 |
| Q2 1.4 Q3 1.5 | 1.6 2.3 | 2.3 | 1.2 1.2 |
| Q4 2.6 | -1.6 | 1.7 | -1.4 |
| 2025 Q1 2.0 | -0.1 | 1.0 | 3.4 |
| Previous estimates ² | | | |
| A2CL 2022 Q3 1.8 | A2CM 0.7 | A2CN 2.2 | A2CO 3.1 |
| Q4 1.6 Q2.2 | 10.1 | 5.5 | -12.3 |
| 2023 Q1 2.3 | 5.5 | 3.5 | -11.5 |
| Q2 2.1 Q3 1.0 | −6.5 −2.1 | 0.6 2.0 | 25.3 4.6 |
| Q4 0.6 | -1.7 | 0.1 | 0.2 |
| 2024 Q1 2.1 Q2 1.4 | 2.8 1.6 | 2.7 | 0.1 1.2 |
| Q3 1.5 | 2.3 | 2.3 | 1.2 |
| Q4 2.6 | -1.6 | 1.7 | -1.4 |
| 2025 Q1 1.4 | 2.7 | 0.9 | 1.2 |
| Revisions | | | |
| ZZ8B 2022 Q3 – | ZZ8C - | ZZ8D - | ZZ8E - |
| Q4 – | - | _ | - |
| 2023 Q1 – Q2 – | - | | - |
| Q3 - | - - | - - | - - |
| Q4 - | - | - | - |
| 2024 Q1 – Q2 – | _ _ | _ _ | - |
| Q3 – Q4 – | - - | - - | _ _ |
| 2025 Q1 0.6 | -2.8 | 0.1 | 2.2 |
| 2020 🗷 1 0.0 | -2.0 | 0.1 | 2.2 |

¹ Estimates are accurate to 1 decimal place, previous estimates and revisions are available from 1997. Income data are available from 1948 annual-

ly and 1955 quarterly in table D

2 Previous estimate refers to estimates from the GDP first quarterly estimate

3 Current estimates refer to estimates within this publication (Quarterly National Accounts)



Annex G - Income components of GDP- growths and revisions from previous estimate^{1,2}, Current Prices

Seasonally adjusted data

| | Compen- sation of employees | Gross operating surplus of corporations | Other income | Taxes on products & production less subsidies |
|---|-----------------------------------|---|--------------|---|
| Percentage change, latest quarte Current estimates ³ | er on corresponding quarter of | previous year | | |
| | KGI5 | KH4X | KH6V | KH67 |
| 2022 Q3 Q4 | KGI5 7.5 9.0 | 6.6 15.0 | 8.9 13.5 | 25.6 -4.4 |
| 2023 Q1 | 8.5 | 21.4 | 13.7 | -17.6 |
| Q2 Q3 | 8.6 7.8 | 9.3 6.3 | 12.4 12.1 | 0.2 |
| Q4 | 7.8 6.2 | -5.1 | 6.4 | 1.8 16.3 |
| 2024 Q1 | 6.0 | -7.5 | 5.5 | 31.6 6.3 |
| Q2 Q3 | 5.3 5.7 | 0.5 5.1 | 4.8 5.2 | 5.3 2.8 |
| Q4 | 7.8 | 5.2 | 6.9 | 1.2 |
| 2025 Q1 | 7.7 | 2.2 | 5.1 | 4.5 |
| Previous estimates ² | | | | |
| | A2CP | A2CQ | A2CR | A2CS |
| 2022 Q3 Q4 | 7.5 9.0 | 6.6 15.0 | 8.9 13.5 | 25.6 -4.4 |
| 2023 Q1 | 8.5 | 21.4 | 13.7 | -17.6 |
| Q2 Q3 | 8.6 7.8 | 9.3 | 12.4 | 0.2 |
| Q3 Q4 | 6.2 | 6.3 -5.1 | 12.1 6.4 | 1.8 16.3 |
| 2024 Q1 | 6.0 5.3 | -7.5 | 5.5 4.8 | 31.6 |
| Q2 Q3 | 5.3 5.7 | 0.5 5.1 | 4.8 5.2 | 6.3 |
| Q4 | 7.8 | 5.2 | 6.9 | 31.6 6.3 2.8 1.2 |
| 2025 Q1 | 7.1 | 5.1 | 5.0 | 2.3 |
| Revisions | | | | |
| | ZZ8F | ZZ8G | ZZ8H | ZZ8I |
| 2022 Q3 Q4 | _ _ | - - | - - | - - |
| 2023 Q1 | _ | _ | _ | _ |
| Q2 | _ | - | | - |
| Q3 Q4 | - | - | - | - - |
| 2024 Q1 | _ | - | _ | - |
| Q2 Q3 | _ | _ _ | | - |
| Q4 | - - | - - | _ | = |
| 2025 Q1 | 0.6 | -2.9 | 0.1 | 2.2 |

¹ Estimates accurate to 1 decimal place, previous estimates and revisions are available from 1997. Income data are available from 1948 annually and 1955 quarterly in table D

² Previous estimate refers to estimates from the GDP first quarterly estimate 3 Current esimates refer to estimates within this publication (Quarterly National Accounts)