

Statistical bulletin

# GDP quarterly national accounts, UK: April to June 2021

Revised quarterly estimate of gross domestic product (GDP) for the UK. Uses additional data to provide a more precise indication of economic growth than the first estimate.



Release date: 30 September 2021

Next release: 11 November 2021

### **Notice**

#### 30 September 2021

On our website, this morning's downloadable pdf version of the quarterly national accounts bulletin contained incorrect tables which initially failed to update.

This has now been rectified, with the correct published tables showing as reference year 2019. Only the pdf version was affected, all other data and tables on our website are correct.

We apologise for any inconvenience caused.

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## 1. Main points

- UK gross domestic product (GDP) is estimated to have increased by 5.5% in Quarter 2 (Apr to June) 2021, revised from the first estimate of a 4.8% increase.
- This release contains data that are consistent with the UK National Accounts, The Blue Book 2021, which
  will be released on the 29 October 2021, and, as such, data for all periods within this release are subject to
  revision in line with the <u>National Accounts Revision Policy</u>; further detail on these changes is available in
  the <u>Revisions to GDP</u> section.
- The level of GDP is now 3.3% below where it was pre-pandemic at Quarter 4 (Oct to Dec) 2019, revised from the previous estimate of 4.4% below.
- In output terms, the largest contributors to this increase were from wholesale and retail trade, accommodation and food service activities, education and human health, and social work activities.
- In Quarter 2 2021, there were increases in all main components of expenditure, with the largest contribution from household consumption, which contributed 4.0 percentage points to the 5.5% increase following the easing of coronavirus restrictions in Quarter 2 2021 when compared with those in place in Quarter 1 (Jan to Mar) 2021.
- The UK's net borrowing position with the rest of the world reduced to 1.5% of GDP in Quarter 2 (Apr to Jun) of 2021 compared with 1.7% of GDP in Quarter 1 (Jan to Mar) of 2021.
- A rise in household spending of 7.9% saw the household saving ratio decrease to 11.7% in Quarter 2, compared with 18.4% in Quarter 1, which was the second highest on record.
- General government decreased its net borrowing position in the non-financial account to £51.3 billion in Quarter 2 2021 (8.9% of GDP) from £73.2 billion in Quarter 1 2021 (13.1% of GDP); lower borrowing was driven by a rise in income from taxes on products and production of 9.1%, a fall in subsidies of 19.7% and a fall in government final consumption expenditure of 3.0%.

GDP estimates for Quarter 2 2021 are subject to <u>more uncertainty than usual</u> as a result of the challenges we faced estimating GDP in the current conditions.

## 2. Headline GDP figures

UK gross domestic product (GDP) is estimated to have increased by 5.5% in Quarter 2 (Apr to June) 2021 following the easing of coronavirus (COVID-19) restrictions. This is revised from the first estimate of a rise of 4.8%. The level of GDP in the UK is now 3.3% below where it was prior to the coronavirus pandemic at the end of 2019, revised from 4.4% (Figure 1).

## Figure 1: Real GDP in Quarter 2 (Apr to June) 2021 is now 3.3% below its pre-pandemic level (Quarter 4 2019)

UK, Quarter 4 (Oct to Dec) 2019 to Quarter 2 (Apr to June) 2021

## Figure 1: Real GDP in Quarter 2 (Apr to June) 2021 is now 3.3% below its pre-pandemic level (Quarter 4 2019)

UK, Quarter 4 (Oct to Dec) 2019 to Quarter 2 (Apr to June) 2021



Source: Office for National Statistics - GDP quarterly national accounts

#### Notes:

- 1. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- 2. Index is referenced to Quarter 4 (Oct to Dec) 2019.

This release contains data that are consistent with the UK National Accounts, The <u>Blue Book 2021</u>, which will be released on the 29 October 2021. In Blue Book 2021 a new framework is introduced to improve how we produce volume estimates of GDP for balanced years as part of the supply use process. This framework includes the implementation of double-deflated industry-level gross value added (GVA) for the first time. We have also included a package of updates for our methods and data. As such, data for all periods within this release are subject to revision in line with the National Accounts Revision Policy. Further detail on these changes is available in the <u>Revisions to GDP</u> section.

An indicative monthly GDP path associated with today's figures can be found in the associated dataset. These figures indicate that GDP increased across all three months at 2.8% in April, 0.6% in May and 1.4% in June 2021. Monthly figures for July 2021 have also been published, showing that GDP growth slowed to 0.1% in July 2021.

Nominal GDP rose by 3.1% in Quarter 2 2021 revised down from the first quarterly estimate of 3.6%. The pattern of revisions to nominal and real GDP in Quarter 2 2021 reflect improvements to how the Office for National Statistics (ONS) measures non-market output, specifically education and health.

The implied GDP deflator represents the broadest measure of inflation in the domestic economy, reflecting changes in the price of all goods and services that comprise GDP. The implied deflator fell by 2.3% in Quarter 2 2021, revised down from the previous estimate of a fall of 1.1%. The revision is mainly because of changes in government consumption expenditure on education and health.

Annual UK GDP for 2020 is now estimated to have fallen by 9.7%, revised up by 0.1 percentage points from the previous estimate, while nominal UK GDP fell by 4.4% in 2020, revised from a first estimate of 4.8%.

Table 1: Headline national accounts indicators for the UK

#### % growth1

	Chained volume measures C				Current market prices			
	GDP	Household expenditure	Gross fixed capital formation		GDP	Compensation of employees	GDP implied deflator	
Season	ally ac	djusted						
2020	-9.7	-10.5	-9.1	-10.1	-4.4	2.6	5.9	
2020 Q1	-2.7	-2.6	-2.6	-2.8	-0.9	0.9	1.9	
2020 Q2	<b>2 -</b> 19.6	-20.3	-19.3	-19.7	-13.0	-2.9	8.2	
2020 Q3	17.4	19.9	18.9	17.2	11.7	3.9	-4.9	
2020 Q	1.1	-1.8	4.4	0.9	1.4	2.4	0.3	
2021 Q1	-1.4	-4.4	-3.0	-1.5	0.9	0.5	2.3	
2021 Q2	2 5.5	7.2	0.8	5.3	3.1	1.8	-2.3	

Source: Office for National Statistics - GDP quarterly national accounts

#### Notes

- 1. Percentage change on previous period.
- 2. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- 3. Population data are consistent with the mid-2020 estimates published on 25 June 2021.

Several countries have published estimates of GDP for Quarter 2 2021. The UK experienced the largest increase in real GDP of these countries in Quarter 2 2021, in part reflecting the timing of the tightening and easing of public health restrictions in the first half of this year. Of the other countries, Italy and Spain had the next largest volume increases in Quarter 2 2021. However, these two countries are the furthest away from their pre-pandemic levels of GDP. The US is the only economy to have recovered to above pre-pandemic levels (0.8%).

Recent analysis highlights the <u>challenges of making international comparisons of GDP at this time</u> and suggests it may be useful to compare nominal and real estimates of GDP, as well as estimates excluding government expenditure. Our initial international engagement has shown differences between National Statistical Institutes (NSIs) in how the challenges of non-market output have been addressed, particularly over the pandemic period, where many, including the ONS, have applied specific additional adjustments to account for changes in the delivery of public services. This means there are some challenges around international comparability at this stage. More information can be found in the article <u>International comparisons of GDP during the coronavirus</u> (COVID-19) pandemic.

Figure 2: The UK, like all G7 economies (except the US), is still to recover to its pre-pandemic levels of real GDP

Percentage change, nominal and real GDP, Quarter 4 (Oct to Dec) 2019 to Quarter 2 (Apr to June) 2021

Figure 2: The UK, like all G7 economies (except the US), is still to recover to its pre-pandemic levels of real GDP

Percentage change, nominal and real GDP, Quarter 4 (Oct to Dec) 2019 to Quarter 2 (Apr to June) 2021



Source: Office for National Statistics - GDP quarterly national accounts

#### Notes:

- 1. Chart shows the percentage change in real and nominal GDP in Quarter 2 (Apr to June) 2021 compared with Quarter 4 (Oct to Dec) 2019.
- 2. Data as at 21 September 2021.

## 3. Output

Services, production, and construction output all increased in Quarter 2 (Apr to June) 2021 as coronavirus (COVID-19) restrictions continued to ease to varying degrees in <a href="England">England</a>, <a href="Scotland">Scotland</a> and <a href="Wales">Wales</a>.

#### **Services**

There was an increase in services output of 6.5% in Quarter 2 2021, revised upwards from a first estimate of 5.7%. Health and social work contributed 0.6 percentage points to this upward revision in Quarter 2 2021, increasing by 8.6% compared with a first estimate of 2.8%. This revision is because of updated non-coronavirus health activity components. There is more information on health estimates in Quarter 2 2021 in <a href="Section 4: Expenditure">Section 4: Expenditure</a>.

Services output is now 2.2% below Quarter 4 (Oct to Dec) 2019 levels, revised up from 3.5% below. Wholesale and retail trade, accommodation and food service activities, education, and heath provided the largest quarterly contributions to services output growth. Accommodation and food services increased by 87.6% in Quarter 2 2021, while wholesale and retail trade increased by 13.1%. These increases reflected the reopening of indoor hospitality and non-essential retail, and Euro 2020. Other services, which include arts, entertainment and recreation, and other personal activities such as hairdressing, saw a rise of 20.4% in Quarter 2 2021 as restrictions on in-person contact eased. Overall, consumer-facing services increased by 17.6% in Quarter 2 2021.

There was a 20.6% increase in education output in Quarter 2 2021, reflecting the re-opening of schools over the period as in-school attendance rates increased. There is more information on education estimates in Quarter 2 2021 in Section 4: Expenditure, including revisions to these components.

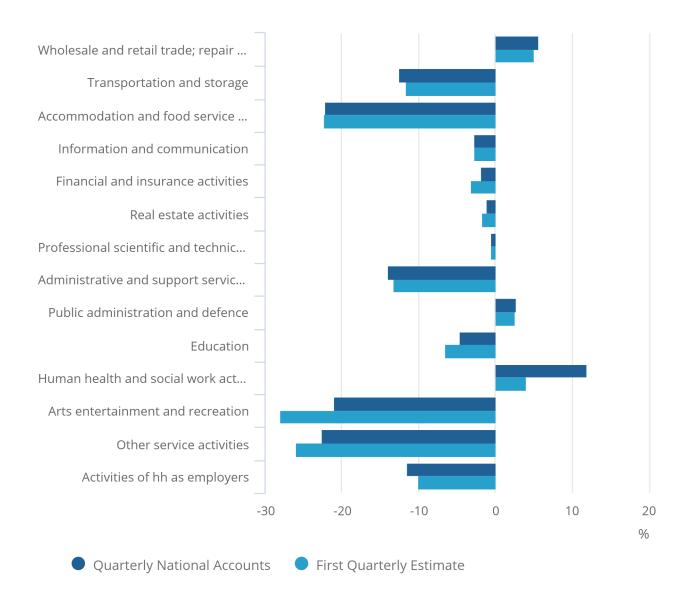
Figure 3 shows the level of output of the services industries relative to its pre-pandemic levels, capturing the impact of revisions. It highlights that the relative industry-level effects are broadly unchanged, although there have been updated data and improvements to how we estimate health output (see Section 4). Arts, entertainment and recreation and other services activities are now slightly stronger because of the addition of value-added tax (VAT) data for Quarter 4 (Oct to Dec) 2020 and Quarter 1 (Jan to Mar) 2021 for the first time.

Figure 3: The services sector in Quarter 2 (Apr to June) 2021 is now a revised 2.2% below its prepandemic level (Quarter 4 2019), reflecting upward revisions in health and other services

Percentage change, breakdown of the services sector, Quarter 4 (Oct to Dec) 2019 to Quarter 2 (Apr to June) 2021

Figure 3: The services sector in Quarter 2 (Apr to June) 2021 is now a revised 2.2% below its pre-pandemic level (Quarter 4 2019), reflecting upward revisions in health and other services

Percentage change, breakdown of the services sector, Quarter 4 (Oct to Dec) 2019 to Quarter 2 (Apr to June) 2021



Source: Office for National Statistics - GDP quarterly national accounts

#### Notes:

1. Chart shows the percentage change in the services sector in Quarter 2 (Apr to June) 2021 compared with Quarter 4 (Oct to Dec) 2019.

#### **Production**

Production output rose by 1.0% in Quarter 2 2021, revised up by 0.5 percentage points from the first estimate. The increase in production output in Quarter 2 2021 was mainly driven by an unrevised 1.8% rise in manufacturing.

The increase in manufacturing output was driven by food products, beverages and tobacco, and machinery and equipment. There was a fall in the output of the manufacture of transport equipment, which was particularly impacted by microchips shortages. The production of motor vehicles fell by 16.7% in Quarter 2 2021, its second consecutive quarterly fall, as a global semiconductor shortage affecting the production of new cars disrupted supply chains. Output in the manufacture of motor vehicles sub-industry is now 24.0% below its pre-pandemic level (Quarter 4 2019).

Elsewhere in production, there was a contraction of 15.9% in mining and quarrying in Quarter 2 2021, including the oil and gas extraction sub-industry. This reflected the planned temporary closures for maintenance of oil field production sites throughout the quarter.

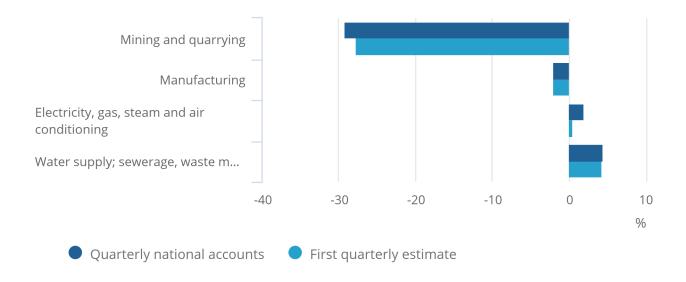
Figure 4 shows the level of output of the production industries relative to their pre-pandemic levels. There have been some upward revisions in the energy and water supply industries, offset by a downward revision to mining and quarrying output.

Figure 4: The production sector in Quarter 2 (Apr to June) 2021 is now a revised 2.8% below its prepandemic level (Quarter 4 2019)

Percentage change, breakdown of the production sector, Quarter 4 (Oct to Dec) 2019 to Quarter 2 (Apr to June) 2021

Figure 4: The production sector in Quarter 2 (Apr to June) 2021 is now a revised 2.8% below its pre-pandemic level (Quarter 4 2019)

Percentage change, breakdown of the production sector, Quarter 4 (Oct to Dec) 2019 to Quarter 2 (Apr to June) 2021



Source: Office for National Statistics - GDP quarterly national accounts

#### Notes:

1. Chart shows the percentage change in the production sector in Quarter 2 (Apr to June) 2021 compared with Quarter 4 (Oct to Dec) 2019.

#### Construction

Construction output increased by a revised 3.8% in Quarter 2 2021 and has now broadly recovered to its prepandemic output level. The largest contributions to construction output growth in Quarter 2 2021 were from infrastructure, new work, and repair and maintenance. There was weaker construction output across the latter two months of the quarter as some businesses reported limited availability of certain construction products, most notably timber, steel, cement and tiles. However, there was still a rise in output compared with Quarter 1 (Jan to Mar) 2021, because of a low base of construction output in the first quarter.

The latest quarter saw small positive revision (of 0.5ppts) compared with the large revisions to construction output growth for Quarter 2 (Apr to June) 2020 (downward revision of 1.9ppts) and Quarter 4 (Oct to Dec) 2020 (upward revision of 2.3 ppts). These revisions were driven by improvements to VAT data in Q2 2020; and incorporating VAT data for the first time for Q4 2020.

## 4. Expenditure

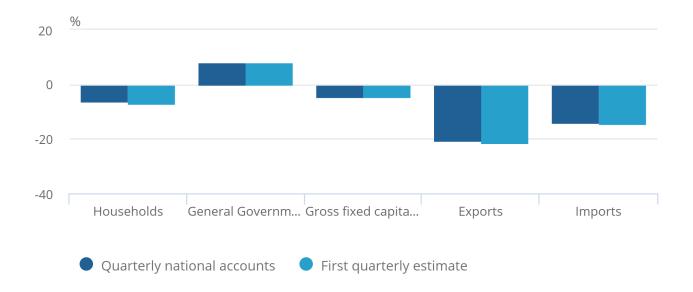
In Quarter 2 (Apr to June) 2021, there were increases in all the main components of expenditure, with the largest contribution from the 7.2% quarterly increase in household consumption. These increases are following the easing of coronavirus (COVID-19) restrictions in Quarter 2 2021 compared with those in place in Quarter 1 (Jan to Mar) 2021. Following revisions to their first estimates, all of the main components of expenditure show broadly the same cumulative position relative to their pre-pandemic levels (Figure 5).

Figure 5: All the components of expenditure show broadly the same cumulative position relative to their pre-pandemic levels as previously estimated

Percentage change, breakdown of the main expenditure components, Quarter 4 (Oct to Dec) 2019 to Quarter 2 (Apr to June) 2021

# Figure 5: All the components of expenditure show broadly the same cumulative position relative to their pre-pandemic levels as previously estimated

Percentage change, breakdown of the main expenditure components, Quarter 4 (Oct to Dec) 2019 to Quarter 2 (Apr to June) 2021



Source: Office for National Statistics - GDP quarterly national accounts

#### Notes:

- 1. Chart shows the percentage change in the production sector in Quarter 2 (Apr to June) 2021 compared with Quarter 4 (Oct to Dec) 2019.
- The chart for presentation purposes excludes data on final consumption expenditure of Non-profit institutions serving households; and under gross capital formation: changes in inventories; and acquisitions less disposable of assets.

#### **Household consumption**

In Quarter 2 2021, household consumption increased by 7.2%, revised from a first estimate of 7.3%. This reflects the easing of COVID-19 restrictions, following a fall of 4.4% in the previous quarter. Household consumption is now 6.3% lower than in Quarter 4 (Oct to Dec) 2019.

The largest contributions in Quarter 2 2021 were from spending on restaurants and hotels and transport, which all performed strongly with the reopening of the economy (Figure 6). This was partly offset by a fall in food and drink consumption expenditure, which may be because of the strong rise in spending on restaurants and hotels.

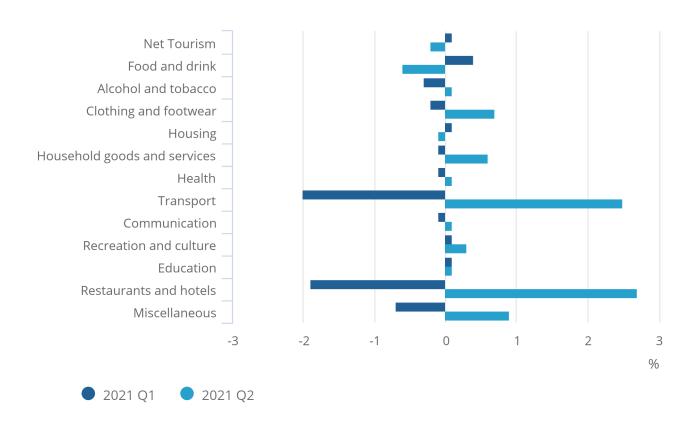
Previous analysis from the Retail Sales Index showed feedback from retailers suggesting that in-store food sales were negatively affected in May by both the reopening of all retail sectors and the relaxation of hospitality restrictions.

Figure 6: Spending on restaurants and hotels, and transport were the main contributors to growth in household consumption in Quarter 2 (Apr to June) 2021

UK, contributions to household expenditure growth, Quarter 1 (Jan to Mar) and Quarter 2 (Apr to June) 2021

# Figure 6: Spending on restaurants and hotels, and transport were the main contributors to growth in household consumption in Quarter 2 (Apr to June) 2021

UK, contributions to household expenditure growth, Quarter 1 (Jan to Mar) and Quarter 2 (Apr to June) 2021



Source: Office for National Statistics - GDP quarterly national accounts

#### Notes:

- 1. Chart shows contribution to household consumption growth between 2020 Q4 (Oct to Dec) to 2021 Q1 (Jan to Mar), and 2021 Q1 (Jan to Mar) to 2021 Q2 (Apr to June).
- 2. Components contribution may not sum to total because of rounding.

#### Consumption of government goods and services

In Quarter 2 2021, government consumption rose by 8.1%, upwardly revised from a first estimate of 6.1%. The quarterly rise was driven by increases in health and education.

The consumption of education services increased by 32.2% in Quarter 2 2021, following a 18.3% fall in the previous quarter. This reflects an increase in school attendance in all months across the quarter as schools reopened.

This release includes revisions to the <u>adjustment introduced to education output</u> last year to account for remote schooling. The first part consists of incorporating new data collected by the Department for Education on inschool attendance rates by school type for England from September 2020 onwards. The second revises the assumption made for absences where pupils do not attend either in-school or remote learning, to incorporate school type and nation-specific data from before the pandemic, replacing an average assumption for all school types. The third and largest factor involves an improvement to the application of the remote learning full-time equivalency factor, which is calculated separately for primary and secondary schools, and is now applied on an age-specific basis for academies, special schools and publicly-funded places in independent pre-schools.

The main impact of these improvements is to reduce the level of education output in Quarter 2 (Apr to June) 2020 and Quarter 1 2021, the two periods where there was a general policy of school closures. This then has an impact on the growth rates into Quarter 3 (July to Sep) 2020 and Quarter 2 2021.

The consumption of health services increased by 11.4% in Quarter 2 2021. This was because of strong growth in non-COVID-19 health activity, with general practice (GP) appointments showing strong growth in June 2021. This was further boosted by NHS Test and Trace services and the COVID-19 vaccine programme. We have also improved how we estimate this type of non-market output, incorporating new cost-weighted activity indicators. For further information, please refer to the accompanying article. Alongside this improvement, the non-COVID-19 health activity data has seen upwards revisions because of the revised source data, as well as a review of balancing adjustments, which were applied in our first estimate to achieve consistency with monthly gross domestic product (GDP).

#### **Gross capital formation**

In Quarter 2 2021, gross fixed capital formation rose by 0.8%, revised up from a 0.5% fall in the first quarterly estimate. This upward revision was mainly driven by business investment which increased by 4.5% in Quarter 2 2021 revised from a first estimate of 2.4%, due to updated survey data. Business investment is still 12.8% below its pre-pandemic levels (Figure 7).

Our Quarterly Capital Assets Survey (QCAS) finds a fall in business responses highlighting uncertainty as a challenge to business investment. This is further supported by independent evidence from the Bank of England's <u>Decision Maker Panel</u> survey, which found that businesses estimated that their capital expenditure would be 12% lower than normal due to coronavirus in Quarter 2 2021, although overall uncertainty for businesses has improved recently.

Figure 7: Business investment is now 12.8% below its pre-pandemic level

UK, Quarter 4 (Oct to Dec) 2019 to Quarter 2 (Apr to June) 2021

## Figure 7: Business investment is now 12.8% below its prepandemic level

UK, Quarter 4 (Oct to Dec) 2019 to Quarter 2 (Apr to June) 2021



Source: Office for National Statistics - GDP quarterly national accounts

#### Notes:

- 1. Q1 refers to Quarter 1 (Jan to Mar), Quarter 2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- 2. Index is referenced to Quarter 4 (Oct to Dec) 2019.

Elsewhere in gross capital formation, total change in inventories rose in Quarter 2 (Apr to June) 2021 by just under £3 billion although, excluding alignment adjustment, there was an increase in inventories of £196 million in Quarter 2 2021. The unaligned inventories is revised down from a £2.3 billion increase in the first estimate. Manufacturing industries contributed the most to this change in inventories, particularly in materials stored and fuels. Comments from companies noted an increase of the cost of materials with some companies also increasing stocks to hedge the supply chain problems and in readiness for the end of lockdowns and the economy opening up fully.

Note that alignment and balancing adjustments are typically applied to the inventories component to help balance the different approaches to GDP. More detail can be found in <u>Section 10: Quality and methodology</u>. Therefore, the unadjusted data can provide a better understanding of the change in the inventory position of businesses in the whole economy.

Table 2: Change in inventories, including and excluding balancing and alignment adjustments UK, Quarter 1 (Jan to Mar) 2020 to Quarter 2 (Apr to June) 2021

	Change in Inventories			Change in Inventories excluding alignment and balancing
2020 Q1 Current price	143	3,116		-2973
Chained volume measure	197	2,987		-2790
2020 Q2 Current price	-4,218	-3,216	-1150	148
Chained volume measure	-7,628	-2,957	-3150	-1521
2020 Q3 Current price	-6,901	475		-7376
Chained volume measure	-4,449	383		-4832
2020 Q4 Current price	2,147	-375		2,522
Chained volume measure	2,645	-413		3,058
2021 Q1 Current price	5,368	2,562		2,806
Chained volume measure	4,215	2,339		1,876
2021 Q2 Current price	4,562	2,977	100	1,485
Chained volume measure	2,996	2,800	100	96

Source: Office for National Statistics - GDP quarterly national accounts

#### Notes

- 1. Data are in £ millions unless labelled otherwise. Growth rates are percentage movements.
- 2. Q1 refers to Quarter 1 (Jan to Mar), Quarter 2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- 3. Alignment adjustments typically have a target limit of plus or minus £3,000 million on any quarter. However, in periods where the data sources are particularly difficult to balance, larger alignment adjustments are sometimes needed.

#### **Net trade**

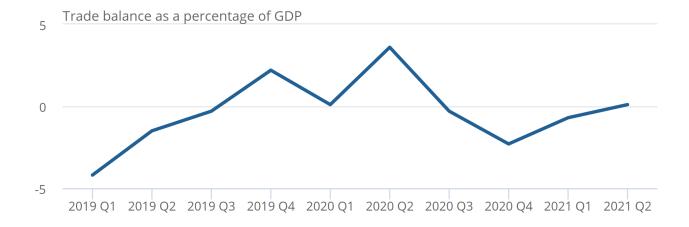
The UK's trade balance (exports minus imports) was 0.1% of nominal GDP in Quarter 2 2021. The latest figures show a further rebound in goods trade, while services trade remained subdued. Some of the increase in trade flows in the second quarter is likely to reflect the recovery following the end of the transition period EU Exit and the easing of COVID-19 pandemic restrictions earlier in the year.

Figure 8: The UK's trade balance was 0.1% of nominal GDP in Quarter 2 (Apr to June) 2021

UK, Quarter 1 (Jan to Mar) 2019 to Quarter 2 (Apr to June) 2021

## Figure 8: The UK's trade balance was 0.1% of nominal GDP in Quarter 2 (Apr to June) 2021

UK, Quarter 1 (Jan to Mar) 2019 to Quarter 2 (Apr to June) 2021



Source: Office for National Statistics - GDP quarterly national accounts

#### Notes:

1. Q1 refers to Quarter 1 (Jan to Mar), Quarter 2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).

In volume terms, exports of goods and services increased by 6.2% in Quarter 2 2021, revised up from a first estimate of 3.0%. This revision is driven by updated data in both goods and services, in particular from the International Trade in Services Survey. This quarterly increase was driven by a rise of 13.4% in exports of goods, because of rises in chemicals, machinery and transport equipment, and material manufactures. Exports of services fell by 1.8%, particularly in other business services, financial services, and travel services.

Imports of goods and services rose by 2.4% in Quarter 2 2021, revised down from a first estimate of 6.5%. This was driven by a 2.9% rise in imports of goods and a 0.9% rise in imports of services. There was a similar pattern in the flows of imports as seen in exports.

#### 5. Income

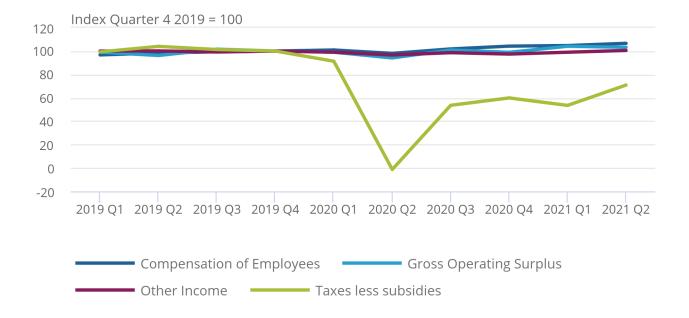
Nominal gross domestic product (GDP) rose by 3.1% in Quarter 2 (Apr to June) 20201, revised down by 0.5 percentage points. This increase in nominal GDP was driven by increases in taxes less subsidies and compensation of employees.

Figure 9: Nominal GDP increased by a revised 3.1% in Quarter 2 (Apr to June) 2021

UK, Quarter 1 (Jan to Mar) 2019 to Quarter 2 (Apr to June) 2021

Figure 9: Nominal GDP increased by a revised 3.1% in Quarter 2 (Apr to June) 2021

UK, Quarter 1 (Jan to Mar) 2019 to Quarter 2 (Apr to June) 2021



Source: Office for National Statistics - GDP quarterly national accounts

#### Notes:

- 1. Q1 refers to Quarter 1 (Jan to Mar), Quarter 2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- 2. Index is referenced to Quarter 4 (Oct to Dec) 2019

Total compensation of employees rose by 1.8% in Quarter 2 2021, driven by a 1.7% rise in wages and salaries and a 2.4% rise in employers' social contributions.

Total net taxes less subsidies rose in Quarter 2 2021 by 32.5%. Taxes grew by 9.1% primarily driven by higher value-added tax (VAT) revenues following the re-opening of the economy. Subsidies fell by 19.8% driven by a fall in the Small Business Support Scheme (SMG) and a fall in those that had been furloughed under the Coronavirus Job Retention Scheme (CJRS). This decrease in CJRS was partly offset by an increase in the Self-Employment Income Support Scheme (SEISS).

Growth in the gross operating surplus (GOS) of corporations saw a downward revision of 3.3 percentage points in Quarter 2 (Apr to June) 2021 leading to a fall of 0.8%. Financial corporations saw no growth in Quarter 2, a downward revision from the previous estimate of a 2.1% increase in Quarter 2 2021, and it is now showing no growth on the quarter. This revision was due to survey data replacing forecasts in the latest quarter and the inclusion of Financial Services Survey data, which has improved the coverage and measurement of gross operating surplus of other financial institutions and has led to revisions in all years since 1997. The Other Financial Institutions subsector now accounts for approximately 27.8% of total Financial Corporations' GOS in 2020, compared to -4.6% in the previous estimate.

Private non-financial corporations GOS contracted by 1.4%, although this mainly reflects the alignment adjustment that is applied to this component for the purpose of balancing the income estimate of GDP (Table 3). When the alignment adjustment is removed, private non-financial corporations' GOS increased by 1.3% in Quarter 2 2021.

Table 3: Gross operating surplus of private non-financial corporations, including and excluding balancing and alignment adjustments

UK, Quarter 1 (Jan to Mar) 2020 to Quarter 2 (Apr to June) 2021

	Gross operating surplus of private non-financial corporations	Of which	Gross operating surplus of private non-financial corporations excluding alignment	•
Quarter-	on-quarter growth			
2020 Q1	99,812	-418	100,230	-1.8
2020 Q2	95,167	2,619	92,548	-7.7
2020 Q3	10,3082	780	102,302	10.5
2020 Q4	98,768	-2,981	101,749	-0.5
2021 Q1	105,513	2,952	102,561	0.8
2021 Q2	103,998	94	103,904	1.3

Source: Office for National Statistics - GDP quarterly national accounts

#### Notes

- 1. Data are in £ millions unless labelled otherwise. Growth rates are percentage movements.
- 2. Q1 refers to Quarter 1 (Jan to Mar), Quarter 2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- 3. Alignment adjustments typically have a target limit of plus or minus £3,000 million on any quarter. However, in periods where the data sources are particularly difficult to balance, larger alignment adjustments are sometimes needed.

#### 6. Revisions to GDP

This release includes revisions to the entire time series as part of Blue Book 2021, which will be released on 29 October 2021. In Blue Book 2021 a new framework will be introduced to improve how we produce volume estimates of gross domestic product (GDP) for balanced years as part of the supply use process. This framework includes the implementation of double-deflated industry-level gross value added (GVA) for the first time. This improvement is reflected in this release and will also be reflected in October 2021's monthly GDP estimates.

Detailed information regarding changes for the <u>financial sector data</u> and <u>double deflation</u> were released on 28 June 2021. Additional analysis was published on 28 July, providing <u>indicative impacts on quarterly average GDP</u>. On 8 September 2021, we published <u>Impact of Blue Book 2021 changes on quarterly and monthly volume estimates of gross domestic product by industry</u>.

In line with our <u>National Accounts Revisions Policy</u>, all periods up to Quarter 2 (April to June) 2021 in this release are open to revision. These revisions incorporate the Blue Book 2021 methodological changes, improved source data and additional updated data as would happen in all quarterly national accounts releases. This includes new value-added tax (VAT) turnover data for Quarter 4 (Oct to Dec) 2020 and Quarter 1 (Jan to Mar) 2021.

Table 4: Revisions to quarter-on-quarter growth for components of GDP Quarter 1 (Jan to Mar) 2020 to Quarter 2 (Apr to Jun) 2021

#### Percentage points

		2020 Q1	2020 Q2	2020 Q3	2020 Q4	2021 Q1	2021 Q2
Average GDP	in chained volume measures	0.1	-0.1	0.5	-0.2	0.2	0.7
Output							
	Production	-0.4	-0.9	1.1	0.5	0.1	0.5
	Construction	0.5	-1.9	-0.1	2.3	-0.1	0.5
	Services	0.1	-0.3	0.9	-0.1	0.3	8.0
Expenditure							
	Households	0	0.5	0.2	-0.1	0.2	-0.1
	Non-profit institutions serving households	-0.8	1.4	-0.4	1.1	-1.3	-3.5
	General government	-1.2	-0.4	1.2	-1.9	0.5	2
	Gross fixed capital formation	-1.4	1.4	-0.1	0	-1.3	1.3
	Total exports	0.3	-0.7	0	0.3	-1.9	3.2
	Total imports	8.0	-1.5	0.6	3	2	-4.1
Average GDP	in current prices	0.3	-0.7	0.0	0.3	-1.9	3.2
Income							
	Compensation of employees	0.2	0.1	0.3	-0.1	1.1	0.1
	Gross operating surplus of corporations	1.0	2.9	-6.5	2.0	2.6	-3.3
	Other income	0.3	0.6	-0.8	0.2	0.2	1.7
	Taxes on products and production less subsidies	1.4	-2.3	-10669.8	3.3	-0.9	-1.6

Source: Office for National Statistics - GDP quarterly national accounts

#### Notes

- 1. Q1 refers to Quarter 1(Jan to Mar) Q2 refers to Quarter 2 (Apr to June) Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- 2. Revisions are between the GDP first quarterly estimate published 12 August 2021 and quarterly national accounts published 30 September 2021.
- 3. Please note, the revision to taxes on products and production less subsidies appears large, but reflects record high levels seen across 2020.

#### Quarter 1 (Jan to Mar) 2020

Gross domestic product (GDP) growth in volume terms is now estimated to have fallen by 2.7%, revised upwards by 0.1 percentage points from the previous estimate.

There have been upwards revisions to all three approaches to measuring GDP. The expenditure revisions are mainly driven by revisions to gross fixed capital formation components. The revisions to the income approach to measuring GDP are mainly because of revisions to compensation of employees and corporations' gross operating surplus (GOS). The upwards revisions to the output approach is because of revisions to the construction and services sectors.

#### Quarter 2 (Apr to June) 2020

There have been downward revisions to the output and income approaches to measuring GDP. The output revisions are driven by revisions to the production, construction and services sectors, while the income revisions are primarily as a result of revisions to taxes less subsidies.

#### Quarter 3 (Jul to Sep) 2020

GDP growth in volume terms is now estimated to be 17.4%, revised upwards by 0.5 percentage points from the previous estimate. There have been upwards revisions to all three approaches to measuring GDP. The growth volume terms in expenditure and output are mainly driven in the education component. Further details can be found in the Section 4: Expenditure of the release.

#### Quarter 4 (Oct to Dec) 2020

GDP growth in volume terms is now estimated to be 1.1%, revised downwards by 0.2 percentage points from the previous estimate.

The revision is a result of downward revisions to the expenditure and income approaches to measuring GDP, partially offset by the output approach with a small positive revision. The downward revision to expenditure was driven by government and household consumption, and income saw downwards revisions in compensation of employees.

#### Quarter 1 (Jan to Mar) 2021

GDP growth in volume terms is now estimated to have fallen 1.4%, revised upwards by 0.2 percentage points from the previous estimate.

In the output approach to measuring GDP, which is the lead measure in the latest two quarters, there are upwards revisions to services and production.

There is an upward revision to the expenditure approach driven by revisions in general government, net imports and gross capital formation (GCF). Upwards revisions to GCF are mainly because of revisions to the alignment adjustment, which is applied to the change in the inventories component.

## Quarter 2 (Apr to June) 2021

GDP growth in volume terms is now estimated to have grown by 5.5%, revised upwards by 0.7 percentage points from the previous estimate.

In the output approach to measuring GDP, which is the lead measure in the latest two quarters, this upward revision is mainly because of services and is largely a result of a revision to health. For more information see Section 4: Expenditure.

Both expenditure and income components were revised upwards. Within expenditure business investment saw a notable revision, which impacted on GFCF, and the income measure saw positive revisions to all components.

## 7. Quarterly sector accounts

Estimates published for the first time today, 30 September 2021, are consistent with a number of methodological improvements to the institutional sector accounts introduced as part of our annual improvement programme. Indicative impacts of changes to the main financial and non-financial accounts estimates were discussed in our <u>annual article</u> published on 8 September 2021.

#### Non-financial account net lending and borrowing (seasonally adjusted)

Figure 10 shows that in the non-financial account the UK's borrowing position with the rest of the world was -1.5% as a percentage of gross domestic product (GDP) in Quarter 2 (Apr to June) 2021, down from -1.7% of GDP in Quarter 1 (Jan to Mar) 2021. This was driven by a rise in the trade in goods balance of £6.1 billion.

Households saw a decrease in their net lending position to 4.7% of GDP in Quarter 2 2021, down from 9.2% of GDP in the previous quarter. This was driven by an increase in household spending of £24.6 billion, a 7.9% increase from Quarter 1 2021 and a 23.1% increase on the recent low, seen in Quarter 2 2020. The reduced lending position this quarter was also driven by a rise in taxes on income and wealth of £4.0 billion, particularly increased payments of taxes on employment. This was partially offset by a rise in wages and salaries of £4.0 billion.

In contrast, general government has reduced its net borrowing position to -8.9% of GDP in Quarter 2 2021 from -13.1% of GDP in Quarter 1 2021. This has been driven by increased income from taxes on products and production, with value-added tax (VAT) receipts increasing by £3.3 billion, and a fall in subsidies paid of £2.1 billion. This was supported by a fall in government final consumption expenditure of £3.9 billion, primarily as a result of decreased spending in health amongst other areas.

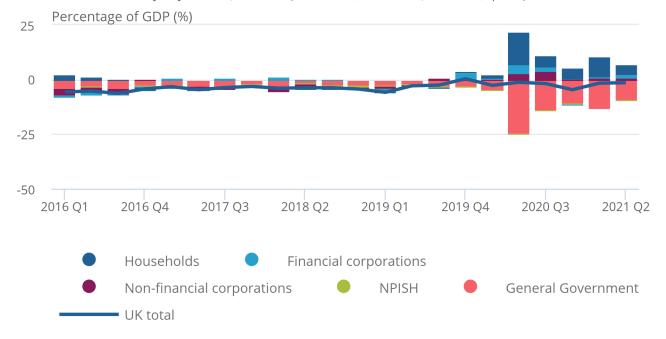
Non-financial and financial corporations both increased their net lending position to 1.1% of GDP in the quarter. Within Non-financial corporations, Private non-financial corporations (PNFCs) increased their net property income by £1.9 billion, driven by increased net distributed income of corporations of £9.6 billion. This was partially offset by decreased net reinvested earnings on foreign direct investment of £7.5 billion. Financial Corporations' net lending increased to £6.5 billion (1.1% of GDP) following lending of £1.1 billion (0.2% of GDP) in Quarter 1. This was driven by a fall in the acquisition less disposal of valuables of £8.6 billion.

Figure 10: Fall in UK net borrowing was driven by lower general government net borrowing, with increased net lending of corporations partially offset by decreased household net lending

Net Lending (+) or borrowing (-) position by institutional sector as a percentage of GDP, seasonally adjusted, Quarter 1 (Jan to Mar) 2016 to Quarter 2 (Apr to June) 2021

Figure 10: Fall in UK net borrowing was driven by lower general government net borrowing, with increased net lending of corporations partially offset by decreased household net lending

Net Lending (+) or borrowing (-) position by institutional sector as a percentage of GDP, seasonally adjusted, Quarter 1 (Jan to Mar) 2016 to Quarter 2 (Apr to June) 2021



Source: Office for National Statistics - GDP quarterly national accounts

#### Notes:

- 1. Q1 refers to Quarter 1(Jan to Mar) Q2 refers to Quarter 2 (Apr to June) Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- 2. NPISH refers to Non-profit institutions serving households.

Figure 11 shows the household saving ratio decreased to 11.7% in the latest quarter from 18.4% in Quarter 1 2021, which was the second highest on record. Household gross disposable income remained unchanged on the previous quarter, but household final consumption expenditure rose by 7.9% from Quarter 1 2021. Household final consumption expenditure rose as spending on clothing and footwear, transport, and restaurants increased as coronavirus restrictions reduced through the quarter.

Real household disposable income fell by 0.7% in Quarter 2 2021 despite no change in nominal household gross disposable income, as there was a quarterly rise in household inflation of 0.7%.

Figure 11: The household saving ratio fell to 11.7% from 18.4% in the previous quarter

UK household saving ratio, percentage, Quarter 1 (Jan to Mar) 2016 to Quarter 2 (Apr to June) 2021

## Figure 11: The household saving ratio fell to 11.7% from 18.4% in the previous quarter

UK household saving ratio, percentage, Quarter 1 (Jan to Mar) 2016 to Quarter 2 (Apr to June) 2021



Source: Office for National Statistics - GDP quarterly national accounts

#### Notes:

1. Q1 refers to Quarter 1(Jan to Mar) Q2 refers to Quarter 2 (Apr to June) Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).

## Financial account net lending and borrowing (not seasonally adjusted)

Households decreased their net lending position by £8.2 billion on the quarter to £27.7 billion. This was driven by a rise in acquisition of loans secured on dwellings of £6.5 billion as the demand for mortgages remained strong ahead of the 30 June cut off for reduced rates of stamp duty land tax. There was also a fall in deposits with UK monetary financial institutions, as household expenditure on some discretionary spending increased.

General government increased its net borrowing position by £20.5 billion in Quarter 2 2021, with central government increasing its issuance of debt securities by £40.0 billion, primarily driven by an increase in the issuing of long-term debt securities. Central Government also decreased their net acquisition of deposits by £21.0 billion in the guarter.

Non-financial corporations marginally increased their net lending position to £8.5 billion in Quarter 2 2021, from £8.3 billion the previous quarter. Private Non-Financial Corporations (PNFCs), a subsector of non-financial corporations, saw an increase in their net lending position to £9.9 billion in Quarter 2 2021. PNFCs increased their deposit assets by £43.0 billion. However, they decreased their net other accounts payable/receivable by £27.5 billion.

Financial corporations switched to net lending of £21.3 billion in Quarter 2 2021 from net borrowing of £16.7 billion in the previous quarter. This was driven by the acquisition of overseas shares of £63.4 billion and a reduction in the issuance of long-term debt securities of £28.1 billion.

#### Annex table

Significant government interventions affecting the non-financial account of the Sector Accounts from Quarter 2 2020:

- Coronavirus Job Retention Scheme (CJRS) was implemented by the government to support employers maintaining their employees on the payroll
- Self-Employment Income Support Scheme (SEISS) is a grant scheme to support the self-employed with the intention of supporting their business operations and compensating for loss of income
- Small Business Grant Fund and the Retail, Hospitality and Leisure Grant Fund are two grants intended to help businesses with a fall in sales or increased costs as a result of coronavirus

The flow of these interventions through the UK's institutional sectors is shown in Table 5.

Table 5: Flow of interventions Quarter 2 (Apr to June) 2020 to Quarter 2 2021, £bn

Intervention	Transaction	Central Government sector	Local Government sector	All sectors (excl RoW)	Households sector	Notes:
Non-Financial Account	Transactions 2020 Q2					
	Subsidy on Production (D.39 U)	28.3bn				
Coronavirus Job	Subsidy on Production (D.39 R)			28.3bn		
Retention Scheme	Wages and Salaries (D. 11 U)			28.3bn		Gross Operating Surplus neutral
	Wages and Salaries (D. 11 R)				28.3bn	HH Wages boosted
Intervention						
	Subsidy on Production (D.39 U)	7.4bn				
Income Support	Subsidy on Production (D.39 R)				7.4bn	
Scheme	Mixed Income (B.3g)					Households mixed income boosted
Intervention						
	Subsidy on Production (D.39 U)		12.2bn			
	Subsidy on Production (D.39 R)			12.2bn		
Small Business Grant Fund	Gross Operating Surplus (B.2g)			12.2bn		Corporations gross operating surplus boosted and contributor to increased deposits in FA (F22 A)
Non-Financial Account	Transactions 2020 Q3					
	Subsidy on Production (D.39 U)	11.0bn				
Coronavirus Job Retention	Subsidy on Production (D.39 R)			11.0bn		
Scheme	Wages and Salaries (D. 11 U)			11.0bn		Gross Operating Surplus neutral
	Wages and Salaries (D. 11 R)					HH Wages boosted
Intervention						
	Subsidy on Production (D.39 U)	5.9bn				

Self-Employmen Income Support Scheme	Subsidy on Production (D.39 R)				5.9bn	
Scheme	Mixed Income (B.3g)				5.9bn	Households mixed income boosted
Intervention						
	Subsidy on Production (D.39 U)		0.5bn			
	Subsidy on Production (D.39 R)			0.5bn		
Small Business Grant Fund	Gross Operating Surplus (B.2g)			0.5bn		Corporations gross operating surplus boosted and contributor to increased deposits in FA (F22 A)
Non-Financial Account	Transactions 2020 Q4					
	Subsidy on Production (D.39 U)	7.4bn				
Coronavirus Job	Subsidy on Production (D.39 R)			7.4bn		
Scheme	Wages and Salaries (D. 11 U)			7.4bn		Gross Operating Surplus neutral
	Wages and Salaries (D. 11 R)				7.4bn	HH Wages boosted
Intervention						
O. If Family	Subsidy on Production (D.39 U)	5.5bn				
Self-Employmen Income Support Scheme	Subsidy on Production (D.39 R)				5.5bn	
	Mixed Income (B.3g)				5.5bn	Households mixed income boosted
Intervention						
	Subsidy on Production (D.39 U)		2.6bn			
	Subsidy on Production (D.39 R)			2.6bn		
Small Business Grant Fund	Gross Operating Surplus (B.2g)			2.6bn		Corporations gross operating surplus boosted and contributor to increased deposits in FA (F22 A)

Non-Financial Account	Transactions 2021 Q1					
	Subsidy on Production (D.39 U)	11.5bn				
Coronavirus Job Retention	Subsidy on Production (D.39 R)			11.5bn		
Scheme	Wages and Salaries (D. 11 U)			11.5bn		Gross Operating Surplus neutral
	Wages and Salaries (D. 11 R)				11.5bn	HH Wages boosted
Intervention						
	Subsidy on Production (D.39 U)	0.9bn				
Self-Employment Income Support Scheme	Subsidy on Production (D.39 R)				0.9bn	
	Mixed Income (B.3g)				0.9bn	Households mixed income boosted
Intervention						
	Subsidy on Production (D.39 U)		4.5bn			
	Subsidy on Production (D.39 R)			4.5bn		
Small Business Grant Fund	Gross Operating Surplus (B.2g)			4.5bn		Corporations gross operating surplus boosted and contributor to increased deposits in FA (F22 A)
Non-Financial Account	Transactions 2021 Q2					
	Subsidy on Production (D.39 U)	5.9bn				
Coronavirus Job Retention	Subsidy on Production (D.39 R)			5.9bn		
Scheme	Wages and Salaries (D. 11 U)			5.9bn		Gross Operating Surplus neutral
	Wages and Salaries (D. 11 R)				5.9bn	HH Wages boosted
Intervention						
	Subsidy on Production (D.39 U)	5.5bn				
	Subsidy on Production (D.39 R)				5.5bn	

Income Support Scheme	Mixed Income (B.3g)			5.5bn	Households mixed income boosted
Intervention					
	Subsidy on Production (D.39 U)	1.2bn			
	Subsidy on Production (D.39 R)		1.2bn		
Small Business Grant Fund	Gross Operating Surplus (B.2g)		1.2bn		Corporations gross operating surplus boosted and contributor to increased deposits in FA (F22 A)

Source: Office for National Statistics - GDP quarterly national accounts

## 8 . GDP quarterly national accounts data

<u>GDP data tables</u> Dataset | Released on 30 September 2021 Annual and quarterly data for UK gross domestic product (GDP) estimates, in chained volume measures and current market prices.

<u>GDP in chained volume measures – real-time database (ABMI)</u> Dataset | Released on 30 September 2021 Quarterly levels for UK gross domestic product (GDP) at current market prices.

<u>GDP at current prices – real-time database (YBHA)</u> Dataset | Released on 30 September 2021 Quarterly levels for UK gross domestic product (GDP) at current market prices.

## 9. Glossary

## Contribution to growth

Contribution to growth indicates how many percentage points a sector or industry is adding or removing from a given growth rate, usually headline GDP growth.

#### Chained volume measure

Data in chained volume measures within this bulletin have had the effect of price changes removed (in other words, the data are deflated), except for income data, which are only available in current prices.

## **Gross domestic product (GDP)**

A measure of the economic activity produced by a country or region. Gross domestic product (GDP) growth is the main indicator of economic performance. There are three approaches used to measure GDP:

- the output approach
- the expenditure approach
- the income approach

#### **Index numbers**

Data relative to a given base value, which typically refers to a particular year or quarter.

#### Rolling three-month growth

Rolling three-month growth takes the average level of three consecutive months (for example, April, May and June), and compares it with the average level of the previous three months (for example, January, February, and March). The rolling three-month growth rate is often used alongside the monthly growth rate, as the latter can be more volatile.

For further definitions, please see the Glossary of economic terms.

## 10. Measuring the data

#### Reaching the gross domestic product (GDP) balance

The different data content and quality of the three approaches – the output approach, the expenditure approach and the income approach – dictates the approach taken in balancing quarterly data. In the UK, there are more data available on output in the short-term than in either of the other two approaches. However, to obtain the best estimate of GDP (the published figure), the estimates from all three approaches are balanced to produce an average, except in the latest two quarters where the output data take the lead because of the larger data content.

Because of quarterly GDP being a balanced measure of the three approaches, and the output approach focusing solely on growth in gross value added (GVA) and output as a proxy for GDP, there is a difference in 2019 and 2020 data (in both levels and growths terms) between the quarterly publications (average GDP) and the GDP monthly estimate (output approach to GDP). Quarterly GDP is the lead measure of GDP because of its higher data content and inclusion of variables, which enable the conversion from a GVA-added concept to a GDP basis.

Information on the methods we use for <u>Balancing the output</u>, <u>income and expenditure approaches to measuring GDP</u> is available.

Alignment adjustments, found in Table M of the <u>GDP quarterly national accounts data tables</u>, have a target limit of plus or minus £3,000 million on any quarter.

To achieve a balanced GDP dataset through alignment, balancing adjustments are applied to the components of GDP where data content is particularly weak in a given quarter because of a higher level of forecast content. The balancing adjustments applied in this quarter are shown in Table 6. The resulting series should be considered accordingly.

Table 6: Balancing adjustments applied to the GDP quarterly national accounts dataset Quarter 1 (Jan to Mar) 2020 to Quarter 2 (Apr to June) 2021

GDP measurement approach a component adjustment applied		Q1 2020	Q2 2020	Q3 2020	Q4 2020	Q1 2021	Q2 2021
Expenditure							
Change in inventories	Current prices		-1,150				100
	Chained volume measure		-3,150				100
Trade in Services (exports)	Current prices		-2,600		1,000	1,000	100
	Chained volume measure		-2,600		1,000	1,000	100
Trade in Services (imports)	Current prices				-1,000	-1,000	
	Chained volume measure				-1,000	-1,000	
Household Final Consumption Expenditure	Current prices				1,000	1,000	
	Chained volume measure				1,000	1,000	
Income							
PNFC GOS	Current prices				-200	100	

Source: Office for National Statistics - GDP quarterly national accounts

#### Notes

- 1. Adjustments are in £ million.
- 2. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).

#### **GDP** monthly estimate

On 10 September 2021, estimates of <u>Monthly GDP</u> were published for July 2021. The <u>Index of Services</u>, <u>Index of Production</u> and <u>Construction output in Great Britain</u> publications covering July 2021 are also available.

This release sees revisions to all time periods. Although this release focuses on providing the best quarterly estimate of GDP, an indicative monthly path for the Quarter 1 (Jan to Mar) 2020 and Quarter 2 (Apr to June) 2021 is provided in the dataset. A full breakdown of the monthly data consistent with this release will be available in the next monthly GDP release (on 13 October 2020).

## 11 . Strengths and limitations

The UK National Accounts are drawn together using data from many different sources. This ensures that they are comprehensive and provide different perspectives on the economy, for example, sales by retailers and purchases by households. Further information on measuring gross domestic product (GDP) can be found in the <u>Guide to the UK National Accounts</u> and more quality and methodology information is available in the <u>Gross domestic product (GDP) QMI</u>.

#### Important quality information

There are common pitfalls in interpreting data series, and these include:

- expectations of accuracy and reliability in early estimates are often too high
- revisions are an inevitable consequence of the trade-off between timeliness and accuracy
- early estimates are based on incomplete data

Very few statistical revisions arise as a result of "errors" in the popular sense of the word. All estimates, by definition, are subject to statistical "error".

Many different approaches can be used to summarise revisions; the "Accuracy and reliability" section in the <u>Gross domestic product (GDP) QMI</u> analyses the mean average revision and the mean absolute revision for GDP estimates over data publication iterations.

GDP estimates for Quarter 2 (Apr to June) 2021 are subject to <u>more uncertainty than usual</u> as a result of the challenges we faced estimating GDP in the current conditions. Differences in the methods for estimating the output of health and education services across different countries mean GDP may be less internationally comparable during the coronavirus (COVID-19) pandemic and recovery than usual, so should be made with increased caution. For more information, please refer to our <u>recently published blog</u>.

#### 12. Related links

<u>GDP first quarterly estimate, UK: January to March 2021</u> Bulletin | Released 12 August 2021 First quarterly estimate of gross domestic product (GDP). Contains current and constant price data on the value of goods and services to indicate the economic performance of the UK.

Coronavirus and the impact on measures of UK government education output: March 2020 to February 2021 Article | Released 31 March 2021 An update on our approach to measuring education output in the UK during the coronavirus (COVID-19) pandemic. Includes a summary of our approach to measuring changes in teaching from March 2020, and the data used to inform our estimates of education output in the UK National Accounts.

International comparisons of GDP during the coronavirus (COVID-19) pandemic Article | Released 1 February 2021 The coronavirus (COVID-19) pandemic has led to record declines in gross domestic product (GDP) in advanced economies in 2020. International comparisons show that the UK has experienced the largest contraction in volume GDP amongst the G7 countries. However, international comparisons have also been complicated by how National Statistical Institutes (NSIs) record non-market output.

Impact of Blue Book 2021 changes on current price and volume estimates of gross domestic product Article | Released 28 June 2021 Methodological and data improvements that affect current price and chain volume measure of gross domestic product (GDP), 1997 to 2019

KGM6

1.3 2.0 2.4 2.3

4.1 13.3 6.2 6.0

	Value indices at	current prices		Chained vo	lume indices		I	mplied deflators	3
	Gross domestic product at market prices	Gross value added at basic prices	Gross domestic product at market prices	Gross value added at basic prices	Gross national disposable income at market prices	Market sector gross value added	Gross national expenditure	Gross domestic product at market prices	Gross value added at basic prices
2018 2019 2020	YBEU 96.4 100.0 95.6	YBEX 96.3 100.0 96.6	YBEZ 98.4 100.0 90.3	CGCE 98.2 100.0 90.2	YBFP 97.3 100.0 89.7	L48H 98.3 100.0 90.0	YBFV 98.3 100.0 105.5	YBGB 98.0 100.0 105.9	CGBV 98.0 100.0 107.1
Seasonally a	adjusted								
2019 Q1 Q2 Q3 Q4	98.8 99.6 100.8 100.8	98.9 99.3 100.9 101.0	99.7 99.8 100.3 100.2	99.7 99.9 100.2 100.2	99.6 100.1 99.7 100.6	99.7 100.0 100.3 100.1	99.0 99.8 100.8 100.5	99.1 99.8 100.5 100.5	99.2 99.4 100.7 100.8
2020 Q1 Q2 Q3 Q4	99.9 86.9 97.1 98.5	100.6 88.2 98.4 99.3	97.5 78.4 92.1 93.1	97.5 78.3 92.0 93.0	97.1 76.1 92.6 92.9	97.5 77.6 92.2 92.6	101.8 111.1 105.1 105.3	102.4 110.8 105.4 105.7	103.2 112.6 106.9 106.8
2021 Q1 Q2	99.4 102.5	100.8 103.1	91.9 96.9	91.8 96.8	93.3 97.6	91.8 96.6	107.5 105.2	108.2 105.7	109.8 106.6
Percentage of	change, latest year	on previous yea	ır						
2018 2019 2020	IHYM 3.7 3.7 -4.4	KGL6 3.7 3.8 -3.4	IHYP 1.7 1.7 –9.7	KGM7 1.6 1.8 –9.8	KH6X 1.5 2.8 –10.3	L489 1.3 1.7 –10.0	KH7D 1.9 1.7 5.5	IHYS 2.0 2.0 5.9	KGM4 2.1 2.0 7.1
Percentage (	change, latest quar	ter on previous	quarter						
2019 Q1 Q2 Q3 Q4	IHYN 1.2 0.8 1.2 -0.1	KGL8 1.2 0.4 1.6 0.1	IHYQ 0.6 0.1 0.5	KGM9 0.6 0.2 0.3	KH6Z 1.2 0.5 -0.4 0.9	0.5 0.3 0.3 -0.2	KH7E 0.2 0.8 1.0 -0.3	IHYT 0.5 0.6 0.8	KGM5 0.6 0.2 1.3 0.1
2020 Q1 Q2 Q3 Q4	-0.9 -13.0 11.7 1.4	-0.4 -12.3 11.5 1.0	-2.7 -19.6 17.4 1.1	-2.7 -19.6 17.5 1.1	-3.5 -21.6 21.7 0.3	-2.6 -20.4 18.7 0.5	1.3 9.1 –5.3 0.2	1.9 8.2 –4.9 0.3	2.4 9.1 -5.1 -0.1
2021 Q1 Q2	0.9 3.1	1.4 2.4	-1.4 5.5	-1.3 5.5	0.4 4.6	-0.9 5.2	2.1 -2.2	2.3 -2.3	2.8 -3.0

KGN3

2.5 2.1 1.6

-2.2 -21.6 -8.2 -7.2

-5.9 23.6

KH73 3.9 3.0 2.2 2.1

-2.6 -24.0 -7.1 -7.7

-3.9 28.2

L48D

2.4 1.9 1.6

0.9

-2.2 -22.4 -8.1 -7.4

-5.8 24.5

KH7F

1.3 1.8 2.2

1.7

2.8 11.3 4.3 4.8

5.6 -5.3

IHYU

1.8 2.0 2.3

1.9

3.3 11.1 4.8 5.2

5.6 -4.6

IHYO 4.0 3.8 4.0 3.1

2019 Q1 Q2 Q3

2020 Q1 Q2 Q3 Q4

2021 Q1 Q2

Q4

KGM2

3.9 4.1 4.1 3.4

1.8 -11.1 -2.5 -1.6

0.2 16.9

IHYR

2.2 1.8 1.6

-2.2 -21.4 -8.1 -7.1

-5.8 23.6

<sup>1</sup> Estimates cannot be regarded as accurate to the last digit shown.

<sup>2</sup> The growth rates are calculated from the £m series and due to the rounded nature of the index series the growth rates cannot be replicated.

<sup>3</sup> Based on the sum of expenditure components of GDP at current prices and in chained volume terms.

#### Δ2 National accounts aggregates<sup>1</sup>

		С	urrent prices			Chained	d Volume Measu	ıres (Reference ye	ear 2019)
	Gross national income at market prices	Net income from abroad <sup>2</sup>	Gross domestic product at market prices	less Basic price adjust- ment <sup>3</sup>	Gross value added at basic prices	Gross domestic product at market prices	less Basic price adjust- ment <sup>3</sup>	Gross value added at basic prices	Gross value added excluding oil & gas <sup>4</sup> , <sup>5</sup>
2018 2019 2020	ABMZ 2 143 850 2 242 225 2 124 078	CAES -30 530 -13 058 -31 996	YBHA 2 174 380 2 255 283 2 156 073	NTAP 231 761 237 939 206 468	ABML 1 942 619 2 017 344 1 949 605	ABMI 2 218 196 2 255 283 2 036 660	NTAO 236 903 237 939 216 701	ABMM 1 981 300 2 017 344 1 819 959	KLS2 1 963 301 1 999 160 1 805 774
Seasonally ac	ljusted								
2019 Q1 Q2 Q3 Q4	554 962 560 165 562 616 564 482	-2 287 -1 311 -5 823 -3 637	557 249 561 476 568 439 568 119	58 658 60 865 59 626 58 790	498 591 500 611 508 813 509 329	562 033 562 779 565 362 565 109	59 295 58 995 59 855 59 794	502 744 503 785 505 505 505 310	497 032 499 384 501 281 501 463
2020 Q1 Q2 Q3 Q4	553 645 475 037 544 606 550 790	-9 531 -15 154 -2 831 -4 480	563 176 490 191 547 436 555 270	55 808 45 174 51 202 54 284	507 368 445 017 496 234 500 986	549 856 442 274 519 390 525 140	58 238 47 135 55 286 56 042	491 618 395 139 464 104 469 098	487 968 391 491 460 583 465 732
2021 Q1 Q2	559 321 572 325	-1 105 -5 475	560 426 577 800	52 225 57 601	508 201 520 199	517 998 546 556	55 183 58 352	462 815 488 204	459 651 485 680
Percentage ch	nange,latest year on	previous yea	ır						
2018 2019 2020	KH74 3.6 4.6 -5.3		IHYM 3.7 3.7 -4.4		KGL6 3.7 3.8 -3.4	IHYP 1.7 1.7 –9.7		KGM7 1.6 1.8 –9.8	KLH8 1.5 1.8 –9.7
Percentage cl	nange, latest quarte	on previous	quarter						
2019 Q1 Q2 Q3 Q4	KH75 2.1 0.9 0.4 0.3		IHYN 1.2 0.8 1.2 –0.1		KGL8 1.2 0.4 1.6 0.1	IHYQ 0.6 0.1 0.5		KGM9 0.6 0.2 0.3	0.8 0.5 0.4 -
2020 Q1 Q2 Q3 Q4	-1.9 -14.2 14.6 1.1		-0.9 -13.0 11.7 1.4		-0.4 -12.3 11.5 1.0	-2.7 -19.6 17.4 1.1		-2.7 -19.6 17.5 1.1	-2.7 -19.8 17.6 1.1
2021 Q1 Q2	1.5 2.3		0.9 3.1		1.4 2.4	-1.4 5.5		-1.3 5.5	-1.3 5.7
Percentage ch	nange, latest quarte KH76	on correspo	nding quarter IHYO	of previous	year KGM2	IHYR		KGN3	KLH9
2019 Q1 Q2 Q3 Q4	5.4 4.9 4.3 3.8		4.0 3.8 4.0 3.1		3.9 4.1 4.1 3.4	2.2 1.8 1.6 1.2		2.5 2.1 1.6 1.1	1.8 2.0 1.9 1.7
2020 Q1 Q2 Q3 Q4	-0.2 -15.2 -3.2 -2.4		1.1 -12.7 -3.7 -2.3		1.8 -11.1 -2.5 -1.6	-2.2 -21.4 -8.1 -7.1		-2.2 -21.6 -8.2 -7.2	-1.8 -21.6 -8.1 -7.1
2021 Q1 Q2	1.0 20.5		-0.5 17.9		0.2 16.9	-5.8 23.6		-5.9 23.6	-5.8 24.1

<sup>1</sup> Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.

<sup>2</sup> Includes employment, entrepreneurial and property income.
3 Taxes on products less subsidies.
4 Calculated by using gross value added at basic prices minus extraction of crude petroleum and natural gas

<sup>5</sup> Due to challenges in reconciling the quarterly trends with new annuals produced as part of Blue Book 2021 for the oil and gas sector, we have decided to only publish from 2006 onwards. As part of Blue Book 2022, we will continue this transformation and confront the challenges in the oil and gas industry. For more information please refer to the article Impact of Blue Book 2021 changes on quarterly and monthly volume estimates of gross domestic product by industry https://www.ons.gov.uk/economy/grossdo-mesticproductgdp/articles/ impactofbluebook2021changesonquarterlyand-monthlyvolumeestimatesofgross domesticproductbyindustry/2021-09-08

#### Gross value added at chained volume measures basic prices, by category of output $^{1,2}$

													2	2019 = 100
			Р	roduction					Serv	ice industri	es			
	Agri- culture, forestry, and fishing	Mining & quarrying inc oil & gas extract	Manu- facturing	Electric, gas, steam & air	Water supply, sewerage	Total	Constr- uction	Distri- bution, hotels & restaura- nts	Transport storage and commu- nications	Business services and finance	Govern- ment and other services	Total	Gross value added <sup>4</sup>	Gross value added excluding oil & gas
2019 Weights <sup>3</sup>	7	11	99	15	12	137	64	134	102	338	219	792	1000	991
2018 2019 2020	L2KL 86.3 100.0 91.0	L2KR 98.7 100.0 80.5	L2KX 97.0 100.0 91.2	L2MW 88.6 100.0 97.9	L2N2 100.5 100.0 98.2	L2KQ 96.6 100.0 91.8	L2N8 100.2 100.0 83.9	L2PZ 99.4 100.0 85.8	KI8M 94.9 100.0 90.3	KI8O 99.8 100.0 94.8	KI8Q 97.5 100.0 89.7	L2NC 98.5 100.0 91.2	CGCE 98.2 100.0 90.2	KLH7 98.2 100.0 90.3
Seasonally adju	sted													
2019 Q1 Q2 Q3 Q4	90.9 95.0 105.9 108.2	121.2 97.2 94.4 87.3	100.7 99.6 99.8 99.9	94.2 100.9 100.0 104.9	99.5 101.0 100.3 99.2	101.4 99.6 99.5 99.4	100.4 103.0 99.3 97.4	100.0 100.1 100.2 99.8	99.1 100.2 100.6 100.1	99.7 99.6 100.5 100.3	98.8 99.6 100.4 101.3	99.4 99.7 100.4 100.5	99.7 99.9 100.2 100.2	99.4 99.9 100.3 100.3
2020 Q1 Q2 Q3 Q4	99.9 83.9 89.2 90.8	83.2 80.6 80.8 77.5	97.6 76.6 93.5 97.2	100.3 91.5 100.5 99.1	99.8 94.4 98.9 99.8	97.0 80.1 93.8 96.1	95.6 61.6 86.9 91.3	95.6 63.6 95.3 88.5	97.0 81.6 90.2 92.5	99.5 89.7 94.1 96.0	97.6 74.4 91.8 95.0	97.9 79.9 93.1 93.9	97.5 78.3 92.0 93.0	97.6 78.3 92.2 93.2
2021 Q1 Q2	88.4 91.2	73.5 61.8	96.2 97.9	102.4 106.9	102.7 103.6	95.7 96.6	93.3 96.9	82.0 99.7	92.1 93.5	97.1 97.3	91.5 101.5	92.3 98.2	91.8 96.8	92.0 97.2
Percentage cha	nge, latest	year on pr	evious yea	ar										
2018 2019 2020	L3BB -10.9 15.9 -9.1	L3BH 5.0 1.3 –19.5	L3BN 3.9 3.1 -8.8	L3DM 2.0 12.9 –2.1	L3DQ 0.5 -0.5 -1.8	L3BG 3.5 3.6 -8.3	L3DW -2.0 -0.1 -16.1	L3GP -1.4 0.6 -14.2	KI8L 9.5 5.4 -9.7	KI8N 0.5 0.2 -5.2	KI8P 1.5 2.6 –10.3	L3E2 1.6 1.6 -8.8	KGM7 1.6 1.8 –9.8	KLH8 1.5 1.8 –9.7
Percentage cha	nge, latest	quarter on	previous	quarter										
2019 Q1 Q2 Q3 Q4	6.4 4.5 11.5 2.2	-12.5 -19.8 -2.9 -7.5	3.2 -1.1 0.2 0.1	4.1 7.1 -0.9 4.9	-0.4 1.5 -0.7 -1.2	1.5 -1.8 -0.1 -0.1	0.1 2.6 -3.6 -1.9	0.6 0.2 - -0.4	1.6 1.1 0.4 –0.5	-0.2 -0.1 0.9 -0.2	0.7 0.9 0.8 0.9	0.4 0.3 0.7 0.1	KGM9 0.6 0.2 0.3	0.8 0.5 0.4
2020 Q1 Q2 Q3 Q4	-7.7 -16.0 6.3 1.8	-4.6 -3.2 0.3 -4.0	-2.2 -21.6 22.1 3.9	-4.4 -8.8 9.9 -1.4	0.6 -5.4 4.7 0.9	-2.4 -17.4 17.1 2.5	-1.8 -35.6 41.2 5.0	-4.1 -33.5 50.0 -7.2	-3.1 -15.9 10.5 2.5	-0.8 -9.9 4.9 2.0	-3.6 -23.8 23.4 3.5	-2.6 -18.3 16.5 0.9	-2.7 -19.6 17.5 1.1	-2.7 -19.8 17.6 1.1
2021 Q1 Q2	-2.6 3.1	-5.2 -15.9	-1.0 1.8	3.4 4.4	2.9 0.8	-0.4 1.0	2.2 3.8	-7.3 21.6	-0.5 1.6	1.1 0.2	-3.7 10.9	-1.8 6.5	-1.3 5.5	-1.3 5.7
Percentage cha	nge, latest	quarter on	correspo	nding qua	rter of prev	ious ye	ear							
2019 Q1 Q2 Q3 Q4	L3ZZ 14.0 4.9 18.4 26.6	L427 135.5 9.9 –18.8 –37.0	L42D 4.9 2.8 2.2 2.4	L44C 5.1 17.9 12.9 15.9	L44G -0.4 0.3 -1.0 -0.8	9.5 4.5 1.3 -0.5	L44M 0.5 3.0 -1.3 -2.8	L47F 0.8 0.7 0.6 0.4	KII2 8.5 6.0 4.6 2.5	KIH9 -0.4 -0.1 0.7 0.4	KIH8 1.5 2.5 2.9 3.3	L44Q 1.5 1.5 1.8 1.5	KGN3 2.5 2.1 1.6 1.1	KLH9 1.8 2.0 1.9 1.7
2020 Q1 Q2 Q3 Q4	9.9 -11.7 -15.8 -16.1	-31.3 -17.1 -14.4 -11.2	-3.0 -23.1 -6.3 -2.7	6.5 -9.3 0.6 -5.5	0.3 -6.5 -1.4 0.7	-4.4 -19.6 -5.7 -3.4	-4.7 -40.2 -12.4 -6.3	-4.3 -36.5 -4.8 -11.3	-2.1 -18.5 -10.3 -7.5	-0.1 -9.9 -6.3 -4.3	-1.2 -25.3 -8.5 -6.2	-1.5 -19.9 -7.3 -6.5	-2.2 -21.6 -8.2 -7.2	-1.8 -21.6 -8.1 -7.1
2021 Q1 Q2	-11.5 8.7	-11.7 -23.3	-1.5 27.9	2.1 16.9	3.0 9.7	-1.4 20.6	-2.4 57.3	-14.3 56.8	-5.1 14.6	-2.5 8.5	-6.2 36.4	-5.7 22.9	-5.9 23.6	-5.8 24.1

Estimates cannot be regarded as accurate to the last digit shown.
 Components of output are valued at basic prices, which excludes taxes and includes subsidies on products.

<sup>3</sup> Weights may not sum to the total due to rounding.

<sup>4</sup> This is a balanced index of UK GVA taking into account data from the Income and Expenditure approaches. Thus it will not necessarily be the weighted sum

					Service	e industries					
	Wholesale and retail trade	Transport storage and commu- nications	Accommodation & food services	Financial and insurance activities	Real estate	Professional scientific admin & support	Public admin, defence, social security	Education	Health and social work	Other services <sup>4</sup>	Total services
2019 Weights <sup>3</sup>	105	102	29	82	131	125	48	59	76	35	792
2018 2019 2020	L2NE 100.2 100.0 93.2	KI8M 94.9 100.0 90.3	L2NQ 96.7 100.0 58.3	L2O6 101.6 100.0 96.4	L2OC 98.8 100.0 99.1	L2OH 99.7 100.0 89.5	L2P8 96.6 100.0 102.5	L2PA 95.1 100.0 82.6	L2PC 99.2 100.0 93.9	L2Q5 99.3 100.0 73.7	L2NC 98.5 100.0 91.2
Seasonally adjus	sted										
2019 Q1 Q2 Q3 Q4	100.2 100.1 100.0 99.7	99.1 100.2 100.6 100.1	99.4 99.8 100.2 100.6	100.2 99.5 100.7 99.7	99.7 100.0 100.1 100.2	99.1 99.2 100.7 100.9	98.9 99.6 100.3 101.2	98.1 99.6 100.3 102.0	99.2 99.8 100.5 100.5	99.1 99.0 100.3 101.6	99.4 99.7 100.4 100.5
2020 Q1 Q2 Q3 Q4	96.5 77.1 100.4 98.8	97.0 81.6 90.2 92.5	91.3 14.7 75.7 51.4	98.6 93.5 95.8 97.7	100.4 98.0 98.7 99.1	99.1 78.6 88.3 91.8	101.6 102.4 102.9 103.2	90.7 54.3 89.0 96.3	101.0 81.3 93.8 99.3	94.5 53.3 76.1 70.9	97.9 79.9 93.1 93.9
2021 Q1 Q2	93.1 105.3	92.1 93.5	41.8 78.4	99.8 97.9	99.6 99.1	92.8 95.0	103.6 104.0	80.7 97.3	103.5 112.4	66.4 79.9	92.3 98.2
Percentage chan	ge, latest year	on previou	s year								
2018 2019 2020	L3E4 -1.4 -0.2 -6.8	KI8L 9.5 5.4 –9.7	L3EG -1.1 3.4 -41.7	L3EU -0.5 -1.6 -3.6	L3F2 1.7 1.2 -0.9	L3F7 - 0.3 -10.6	L3FW 1.1 3.5 2.5	L3FY 5.1 5.2 –17.4	L3G2 -1.4 0.8 -6.1	L3GT 2.3 0.7 –26.3	L3E2 1.6 1.6 -8.8
Percentage chan	ge, latest quar	ter on previ	ous quarter								
2019 Q1 Q2 Q3 Q4	0.4 -0.1 -0.1 -0.4	1.6 1.1 0.4 -0.5	1.7 0.4 0.4 0.5	-0.6 -0.7 1.2 -1.0	0.3 0.3 0.1 0.1	-0.5 - 1.5 0.2	1.7 0.7 0.7 0.9	1.0 1.6 0.7 1.7	0.4 0.6 0.7	0.1 - 1.3 1.3	0.4 0.3 0.7 0.1
2020 Q1 Q2 Q3 Q4	-3.1 -20.2 30.4 -1.7	-3.1 -15.9 10.5 2.5	-9.3 -83.8 413.1 -32.0	-1.0 -5.1 2.4 2.1	0.2 -2.4 0.7 0.3	-1.8 -20.7 12.4 4.1	0.4 0.7 0.5 0.3	-11.1 -40.2 64.0 8.2	0.5 -19.5 15.3 5.9	-7.0 -43.6 42.7 -6.9	-2.6 -18.3 16.5 0.9
2021 Q1 Q2	-5.7 13.1	-0.5 1.6	-18.7 87.6	2.1 -1.9	0.5 -0.5	1.0 2.4	0.4 0.4	-16.2 20.6	4.2 8.6	-6.4 20.4	-1.8 6.5
Percentage chan	ge, latest quar	ter on corre	esponding quarte	er of the pre	vious year						
2019 Q1 Q2 Q3 Q4	L44S 0.1 -0.1 -0.3 -0.2	KII2 8.5 6.0 4.6 2.5	L456 3.5 3.5 3.7 3.0	L45K -2.3 -2.3 -0.7 -1.1	L45Q 1.2 1.7 1.1 0.8	L45V -1.0 -0.4 1.2 1.3	L46M 2.7 3.8 3.3 4.1	L46O 5.0 5.3 5.2 5.1	L46Q -1.2 0.9 1.8 1.7	L47J 0.2 -0.8 0.8 2.7	L44Q 1.5 1.5 1.8 1.5
2020 Q1 Q2 Q3 Q4	-3.7 -23.0 0.4 -0.9	-2.1 -18.5 -10.3 -7.5	-8.1 -85.2 -24.5 -48.9	-1.5 -6.0 -4.9 -1.9	0.7 -1.9 -1.4 -1.2	-0.1 -20.8 -12.4 -9.0	2.8 2.8 2.6 1.9	-7.5 -45.5 -11.2 -5.6	1.8 -18.5 -6.7 -1.2	-4.6 -46.2 -24.2 -30.3	-1.5 -19.9 -7.3 -6.5
2021 Q1 Q2	-3.6 36.6	-5.1 14.6	-54.2 431.9	1.2 4.6	-0.8 1.1	-6.4 21.0	1.9 1.5	-11.1 79.3	2.5 38.2	-29.8 49.9	-5.7 22.9

Estimates cannot be regarded as accurate to the last digit shown.
 Components of output are valued at basic prices, which excludes taxes and includes subsidies on products.
 Weights may not sum to the total due to rounding.
 Comprising sections R, S and T of SIC(2007).

		Nati	onal expen	diture on g	joods and	services a	at market p	rices							
	Final cons	umption ex	xpenditure		Gross	capital fo	rmation							04-4:-4:	
	Househol-	Non-prof- it instit- utions <sup>2</sup>	governme-	fixed			adjustme-	Acquisit- ions less disposals of valuables <sup>5</sup>	Total	Total exports	Gross final expen- diture	less Total	Trade balance <sup>6</sup>	pancy	Gross domestic product at market prices
2018 2019 2020	ABJQ 1 359 732 1 394 457 1 258 106	HAYE 52 577 54 620 55 189	NMRP 399 044 424 006 480 374			CAEX 2 035 6 509 -8 829	_	-3 230	2 275 971	663 325 : 699 250 :	ABMF 2 866 003 2 975 221 2 755 600	719 938		_	YBHA 2 174 380 2 255 283 2 156 073
Seasona	ılly adjusted	i													
2019 Q1 Q2 Q3 Q4		13 380 13 549 13 749 13 942	103 663 103 410 107 365 109 568	99 813 99 301 100 917 99 578	55 496 56 356 57 236 56 777	6 433 2 871 -1 989 -806	-290 1 811 454 -1 975	10 952 567 -79 -14 670	569 877 570 191	168 552 167 336 177 029 186 333	748 953 737 213 747 220 741 835	175 737 178 781	-23 152 -8 401 -1 752 12 617	- - - -	557 249 561 476 568 439 568 119
2020 Q1 Q2 Q3 Q4	326 241	13 925 13 766 13 741 13 757	108 502 123 147 122 598 126 127	97 372 79 379 94 310 98 583	55 936 44 724 50 479 53 117	143 -4 218 -6 901 2 147	3 116 -3 216 475 -375	736 -8 321 109 7 619	474 655 550 098	161 933 142 251 142 740 154 049	724 022 616 906 692 838 721 834	124 477 144 345	-1 605	320 -2 238 -1 057 141	563 176 490 191 547 436 555 270
2021 Q1 Q2	309 038 333 595	13 902 14 148	131 366 127 426	96 419 97 568	48 859 51 008	5 368 4 562		8 351 -343		143 613 153 637	708 057 730 593		-4 147 718	129 126	560 426 577 800
Percenta	ige change,	latest ye	ar on previ	ous year											
2018 2019 2020	KGY7 4.2 2.6 –9.8	KGZ8 10.6 3.9 1.0	KH2C 2.7 6.3 13.3	KG6O 2.3 3.4 -7.5	KG6N 0.2 3.9 -9.6				KGX3 3.7 3.3 –5.3	5.3 5.4	KGV7 4.1 3.8 -7.4	KH3H 5.3 4.1 –17.1			IHYM 3.7 3.7 -4.4
Percenta	ige change,	latest qu	arter on pi	evious q	uarter										
2019 Q1 Q2 Q3 Q4		KGZ9 -4.1 1.3 1.5 1.4	KH2D 1.7 -0.2 3.8 2.1	KG6W 2.4 -0.5 1.6 -1.3	KG6V 2.0 1.5 1.6 -0.8				KGX4 3.7 -1.8 0.1 -2.6	-0.9 -0.7 5.8	KGV8 2.6 -1.6 1.4 -0.7	KH3I 7.0 -8.3 1.7 -2.8			IHYN 1.2 0.8 1.2 -0.1
2020 Q1 Q2 Q3 Q4		-0.1 -1.1 -0.2 0.1	-1.0 13.5 -0.4 2.9	-2.2 -18.5 18.8 4.5	-1.5 -20.0 12.9 5.2				1.2 -15.6 15.9 3.2	-12.2 0.3	-2.4 -14.8 12.3 4.2	-7.2 -22.8 16.0 15.5			-0.9 -13.0 11.7 1.4
2021 Q1 Q2	-3.3 7.9	1.1 1.8	4.2 -3.0	-2.2 1.2	-8.0 4.4				-0.6 2.2		-1.9 3.2	-11.4 3.5			0.9 3.1
Percenta	ige change,	latest qu	arter on co	orrespond	ling quart	er of pre	vious year								
2019 Q1 Q2 Q3 Q4	KGY9 3.0 3.7 2.7 0.8	KH22 7.2 5.7 3.3 –0.1	KH2E 4.7 5.4 7.3 7.5	KG76 4.4 3.3 3.8 2.2	KG75 1.2 4.1 6.2 4.4				KGX5 7.1 3.9 3.3 –0.8	4.3 2.0 5.6	KGV9 6.4 3.5 3.8 1.6	KH3J 14.1 2.5 3.3 -3.0			IHYO 4.0 3.8 4.0 3.1
2020 Q1 Q2 Q3 Q4	-1.4 -22.6 -6.8 -8.1	4.1 1.6 -0.1 -1.3	4.7 19.1 14.2 15.1	-2.4 -20.1 -6.5 -1.0	0.8 -20.6 -11.8 -6.4				-3.2 -16.7 -3.5 2.2	-15.0 -19.4	-3.3 -16.3 -7.3 -2.7	-15.9 -29.2 -19.3 -4.0			1.1 -12.7 -3.7 -2.3
2021 Q1 Q2	-9.5 23.1	-0.2 2.8	21.1 3.5	-1.0 22.9	-12.7 14.1				0.4 21.6		-2.2 18.4	-8.3 22.8			-0.5 17.9

<sup>4</sup> Quarterly alignment adjustment included in this series.

<sup>1</sup> Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.

2 Non-profit institutions serving households.

5 Acquisitions less disposals of valuables can be a volatile series due to the inclusion of non-monetary gold, but any volatility is likely to be GDP neutral as this is offset in UK trade figures.

<sup>3</sup> A further breakdown of business investment can be found in the 'Business investment in the UK' bulletin.

6 Trade balance is calculated by using exports of goods and services minus imports of goods and services.

		Nati	onal expen	diture on g	oods and	services a	at market p	rices							
	Final cons	umption e	xpenditure		Gross	capital fo	rmation							Ctatiati	
	Househol- ds	Non-prof- it instit- utions <sup>2</sup>	governme-	fixed			Of which alignment adjustme- nt	Acquisit- ions less disposals of valuables <sup>5</sup>	Total	Total exports	Gross final expen- diture	less Total imports	Trade balance <sup>6</sup>	pancy	Gross domestic product at market prices
2018 2019 2020	ABJR 1 377 461 1 394 457 1 248 430	HAYO 53 512 54 620 43 548	NMRY 406 903 424 006 397 141	399 609	NPEL 223 763 225 865 200 731	CAFU 1 798 6 509 –9 235	_	-3 230	YBIM 2 241 057 2 275 971 2 041 929	676 529 2 699 250 2	2 975 221	719 938	-20 688	_	ABMI 2 218 196 2 255 283 2 036 660
Seasona	ally adjusted	I													
2019 Q1 Q2 Q3 Q4	350 422 349 391	13 544 13 784 13 692 13 600	105 596 105 195 105 255 107 960	100 878 99 274 100 453 99 004	56 124 56 190 56 853 56 698	6 971 682 –518 –626	449	12 373 112 -1 059 -14 656	570 993	175 700	756 204 738 008 741 557 739 452	175 259 176 218	-24 139 -8 252 -518 12 221	- - - -	562 033 562 779 565 362 565 109
2020 Q1 Q2 Q3 Q4	323 229	12 765 9 870 10 445 10 468	104 678 86 144 100 748 105 571	96 434 77 828 92 502 96 617	55 443 43 809 49 271 52 208	197 -7 628 -4 449 2 645	-2 957 383	-51 -8 428 795 6 348	427 357	160 156 142 894 142 201 151 296	712 344 570 251 665 471 690 410	125 958 145 078	-2 644 16 936 -2 877 -14 107		549 856 442 274 519 390 525 140
2021 Q1 Q2	303 433 325 257	10 489 10 806	107 699 116 448	93 717 94 508	47 332 49 468	4 215 2 996		5 523 -1 495	525 076 548 520	139 240 147 903	664 316 696 423		-7 197 -2 083	119 119	517 998 546 556
Percenta	age change,	latest ye	ar on previ	ious year											
2018 2019 2020	KGZ5 2.1 1.2 –10.5	KH26 9.0 2.1 –20.3	KH2I 0.4 4.2 -6.3	KG7N -0.1 0.5 -9.1	KG7M -2.0 0.9 -11.1				KGX9 1.8 1.6 –10.3	2.8 3.4	KGW5 2.0 2.0 –11.3	KH3N 3.1 2.9 –16.8			IHYP 1.7 1.7 –9.7
Percenta	age change,	latest qu	arter on pi	revious qu	uarter										
2019 Q1 Q2 Q3 Q4	0.8 -0.3	KH27 -3.2 1.8 -0.7 -0.7	KH2J 3.1 -0.4 0.1 2.6	KG7Q 1.8 -1.6 1.2 -1.4	KG7P 1.7 0.1 1.2 -0.3				KGY2 3.4 -2.6 -0.9 -2.3	-0.7	KGW6 2.5 -2.4 0.5 -0.3	KH3O 8.2 -9.7 0.5 -1.0			IHYQ 0.6 0.1 0.5
2020 Q1 Q2 Q3 Q4	-20.3 19.9	-6.1 -22.7 5.8 0.2	-3.0 -17.7 17.0 4.8	-2.6 -19.3 18.9 4.4	-2.2 -21.0 12.5 6.0				-0.1 -22.6 22.4 3.0	-14.2 -10.8 -0.5 6.4	-3.7 -19.9 16.7 3.7	-6.6 -22.6 15.2 14.0			-2.7 -19.6 17.4 1.1
2021 Q1 Q2	-4.4 7.2	0.2 3.0	2.0 8.1	-3.0 0.8	-9.3 4.5				-2.6 4.5	-8.0 6.2	-3.8 4.8	-11.5 2.4			-1.4 5.5
Percenta	age change,	latest qu	arter on co	orrespond	ling quart	er of pre	vious year								
2019 Q1 Q2 Q3 Q4	2.3	KH28 5.4 4.7 1.3 –2.8	KH2K 4.3 3.7 3.5 5.4	KG7T 1.8 -0.1 0.6 -0.1	KG7S -1.6 0.2 2.5 2.7				KGY3 5.7 2.1 1.0 –2.5	KH2W 0.9 -0.3 3.6 9.1	KGW7 4.6 1.5 1.6 0.2	KH3P 12.2 0.9 1.7 -2.8			IHYR 2.2 1.8 1.6 1.2
2020 Q1 Q2 Q3 Q4	-23.1 -7.5	-5.8 -28.4 -23.7 -23.0	-0.9 -18.1 -4.3 -2.2	-4.4 -21.6 -7.9 -2.4	-1.2 -22.0 -13.3 -7.9				-5.8 -25.2 -7.5 -2.5	-14.4	-5.8 -22.7 -10.3 -6.6	-16.1 -28.1 -17.7 -5.1			-2.2 -21.4 -8.1 -7.1
2021 Q1 Q2	-10.3 20.7	-17.8 9.5	2.9 35.2	-2.8 21.4	-14.6 12.9				-4.9 28.4	-13.1 3.5	-6.7 22.1	-10.1 19.1			-5.8 23.6

<sup>1</sup> Estimates are given to the nearest £ million but cannot be regarded as ac- 5 Acquisitions less disposals of valuables can be a volatile series due to the incurate to this degree.

<sup>2</sup> Non-profit institutions serving households.

investment in the UK' bulletin.

<sup>4</sup> Quarterly alignment adjustment included in this series.

clusion of non-monetary gold, but any volatility is likely to be GDP neutral as this is offset in UK trade figures

<sup>3</sup> A further breakdown of business investment can be found in the 'Business 6 Trade balance is calculated by using exports of goods and services minus im-

ports of goods and services.

8 Whilst quality assuring the business investment dataset, a discrepancy was found where annual Non-Seasonally Adjusted CVM data does not equal annual Seasonally Adjusted CVM data for the years 1997 to 2019. The issue affects Business Investment and its component assets. The largest difference in any given year is -£9m in business investment and -£13m in the sub-components. The correct data series to use for the annual timeline is the Non-Seasonally Adjusted series, NPEN.

		Compen- sation of employees		Gro	oss operating	surplus of	corporation	ıs					
	Wages and Salaries	Employers social contribut- ions	Total	Private non-finan- cial corporati- ons <sup>2</sup>		Financial corporations	Public corporati- ons	Total <sup>3</sup>	Other income <sup>4</sup>	Gross value added at factor cost	Taxes on products & production less subsidies	Statistic- al discrepan- cy (income)	Gross domestic product at market prices
2018 2019 2020	DTWL 865 931 897 701 913 282	DTWP 181 546 199 544 212 764	DTWM 1 047 477 1 097 245 1 126 046	CAER 382 670 401 012 396 829	DMUQ - - -	NHCZ 84 595 81 541 81 994	CAEQ 11 012 11 383 10 405	CGBZ 478 277 493 936 489 228	CGBX 389 921 399 261 391 677	CGCB 1 915 675 1 990 442 2 006 951	CMVL 258 705 264 841 133 187	GIXQ - - 15 935	YBHA 2 174 380 2 255 283 2 156 073
Seasonal	ly adjusted												
2019 Q1 Q2 Q3 Q4	222 019 223 921 225 639 226 122	46 973 49 640 50 888 52 043	268 992 273 561 276 527 278 165	99 524 97 344 104 043 100 101	-785 1 266 1 468 -1 949	21 051 19 564 19 442 21 484	2 891 2 955	123 208 119 799 126 440 124 489	100 021 100 058 99 178 100 004	492 221 493 418 502 145 502 658	65 028 68 058 66 294 65 461	- - - -	557 249 561 476 568 439 568 119
2020 Q1 Q2 Q3 Q4	228 022 221 251 229 058 234 951	52 509 51 228 54 016 55 011	280 531 272 479 283 074 289 962	99 812 95 167 103 082 98 768	-418 2 619 780 -2 981	20 679 19 608 19 925 21 782	2 359 2 634	123 287 117 134 125 641 123 166	99 033 96 633 98 566 97 445	502 851 486 246 507 281 510 573	59 761 -839 35 069 39 196	564 4 784 5 086 5 501	563 176 490 191 547 436 555 270
2021 Q1 Q2	237 641 241 649	53 627 54 930	291 268 296 579	105 513 103 998	2 952 94	21 441 21 432		129 587 128 529	98 961 100 516	519 816 525 624	35 038 46 421	5 572 5 755	560 426 577 800
Percentag	ge change, la	test year or	previous	year									
2018 2019 2020	CWNH 4.4 3.7 1.7	CWNE 2.4 9.9 6.6	KGI3 4.1 4.8 2.6	KH59 3.6 4.8 –1.0		KH5L 4.2 -3.6 0.6	KH53 -34.3 3.4 -8.6	KH4V 2.3 3.3 –1.0	KH6T 4.8 2.4 –1.9	KH6N 3.8 3.9 0.8	KH65 3.0 2.4 -49.7		IHYM 3.7 3.7 -4.4
Percentag	ge change, la	test quarter	on previo	us quarter									
2019 Q1 Q2 Q3 Q4	CWNI 0.3 0.9 0.8 0.2	CWNF -1.0 5.7 2.5 2.3	KGI4 0.1 1.7 1.1 0.6	KH5A 5.8 -2.2 6.9 -3.8		KH5M -0.5 -7.1 -0.6 10.5	KH54 0.3 9.8 2.2 -1.7	KH4W 4.5 -2.8 5.5 -1.5	KH6U 0.7 - -0.9 0.8	KH6O 1.3 0.2 1.8 0.1	KH66 0.3 4.7 -2.6 -1.3		IHYN 1.2 0.8 1.2 -0.1
2020 Q1 Q2 Q3 Q4	0.8 -3.0 3.5 2.6	0.9 -2.4 5.4 1.8	0.9 -2.9 3.9 2.4	-0.3 -4.7 8.3 -4.2		-3.7 -5.2 1.6 9.3	-3.7 -15.6 11.7 -0.7	-1.0 -5.0 7.3 -2.0	-1.0 -2.4 2.0 -1.1	-3.3 4.3 0.6	-8.7 -101.4 -4 279.9 11.8		-0.9 -13.0 11.7 1.4
2021 Q1 Q2	1.1 1.7	-2.5 2.4	0.5 1.8	6.8 -1.4		-1.6 -	0.6 17.7	5.2 -0.8	1.6 1.6	1.8 1.1	-10.6 32.5		0.9 3.1
Percentag	ge change, la	test quarter	on corres	ponding qu	arter of pre	vious year							
2019 Q1 Q2 Q3 Q4	CWNJ 4.0 4.9 3.6 2.2	CWNG 7.6 11.5 10.8 9.7	KGI5 4.6 6.0 4.9 3.5	KH5B 2.7 4.1 5.9 6.4		KH5N -0.6 -13.6 -0.8 1.5	KH55 -5.7 1.1 8.0 10.6	KH4X 1.9 0.7 4.9 5.6	KH6V 4.6 3.0 1.4 0.7	KH6P 3.9 4.1 4.2 3.4	KH67 4.3 1.9 2.4 1.0		IHYO 4.0 3.8 4.0 3.1
2020 Q1 Q2 Q3 Q4	2.7 -1.2 1.5 3.9	11.8 3.2 6.1 5.7	4.3 -0.4 2.4 4.2	0.3 -2.2 -0.9 -1.3		-1.8 0.2 2.5 1.4	6.2 -18.4 -10.9 -9.9	0.1 -2.2 -0.6 -1.1	-1.0 -3.4 -0.6 -2.6	2.2 -1.5 1.0 1.6	-8.1 -101.2 -47.1 -40.1		1.1 -12.7 -3.7 -2.3
2021 Q1 Q2	4.2 9.2	2.1 7.2	3.8 8.8	5.7 9.3		3.7 9.3	-5.8 31.4	5.1 9.7	-0.1 4.0	3.4 8.1	-41.4 -5 632.9		-0.5 17.9

<sup>1</sup> Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.
2 Quarterly alignment adjustment included in this series.
3 Includes the operating surplus of financial corporations, private non-financial corporations and public corporations.
4 Includes mixed income and the operating surplus of the non-corporate sector.

#### Ε1

#### Household final consumption expenditure by purpose Current prices

							Uł	K NATIONA	_2						
								UK I	DOMES	ΓIC <sup>3</sup>					
	Total	Net tourism	Total	&	&	Clothing & footwear	Housing	Household goods & services	Health	Transport	Commu-	Recreation &	Education	Restau- rants & hotels	Miscell- aneous
COICOP1	-	-	0	01	02	03	04	05	06	07	08	09	10	11	12
2018 2019 2020	ABJQ 1 359 732 1 394 457 1 258 106	15 366	ZAKV 1 342 678 1 379 091 1 252 279		ZAKX 45 963 46 554 53 192	ZAKZ 67 660 69 743 60 049		64 049 68 911	ZAWB 23 894 23 850 21 760	ZAWL 185 196 192 803 134 326	ZAWV 28 141 27 967 26 572	ZAWZ 138 060 143 856 131 318	ZWUS 30 013 31 354 33 010	ZAXR 132 771 137 548 80 456	ZAYF 174 755 175 180 159 223
Seasonally	/ adjusted														
2019 Q1 Q2 Q3 Q4	346 160 350 179 350 228 347 890	3 916 4 095 4 575 2 780	342 244 346 084 345 653 345 110	27 030 27 245 27 588 27 980	11 649 11 583 11 660 11 662	17 353 17 690 17 635 17 065	87 301 88 368 87 811 88 002	17 229 17 779 17 208 16 695	6 145 6 035 5 909 5 761	47 323 48 378 48 288 48 814	7 076 7 120 7 048 6 723	35 236 36 148 36 112 36 360	7 664 7 775 7 896 8 019	34 079 34 471 34 729 34 269	44 159 43 492 43 769 43 760
2020 Q1 Q2 Q3 Q4	341 411 270 902 326 241 319 552	3 453 209 1 000 1 165	337 958 270 693 325 241 318 387	29 727 30 305 29 905 30 024	11 970 13 913 13 631 13 678	15 524 12 737 15 821 15 967	88 945 89 225 89 656 89 950	17 760 17 393 19 769 19 714	6 042 4 299 5 514 5 905	44 006 18 823 37 403 34 094	6 694 6 465 6 770 6 643	36 363 28 643 32 750 33 562	8 196 8 127 8 252 8 435	31 024 5 404 24 219 19 809	41 707 35 359 41 551 40 606
2021 Q1 Q2	309 038 333 595	1 571 781	307 467 332 814	31 525 29 918	12 959 13 331	14 838 17 649	90 932 91 252	19 470 21 741	5 637 5 892	28 939 36 227	6 517 6 914	33 895 34 970	8 614 8 796	14 064 22 824	40 077 43 300
Percentage	e change, la	test year	on previo	us year											
2018 2019 2020	KGY7 4.2 2.6 -9.8		KG6U 3.9 2.7 –9.2	KG9N 3.6 3.9 9.2	KGF3 4.5 1.3 14.3	KGF9 2.7 3.1 –13.9	KGG7 3.0 1.5 1.8	KGH5 2.9 7.6 8.3	KGI6 1.9 -0.2 -8.8	KGJ4 7.6 4.1 –30.3	KGK2 -1.7 -0.6 -5.0	KGK8 3.2 4.2 –8.7	KGB2 -0.2 4.5 5.3	KGC6 2.5 3.6 -41.5	KGE2 6.4 0.2 –9.1
Percentage	e change, la	test qua	rter on pre	vious qu	arter										
2019 Q1 Q2 Q3 Q4	KGY8 0.3 1.2 - -0.7		KG74 0.4 1.1 -0.1 -0.2	KG9R - 0.8 1.3 1.4	KGF4 0.6 -0.6 0.7 -	KGG2 1.8 1.9 -0.3 -3.2	KGG8 0.1 1.2 -0.6 0.2	KGH6 5.1 3.2 -3.2 -3.0	KGI7 1.2 –1.8 –2.1 –2.5	KGJ5 0.6 2.2 –0.2 1.1	KGK3 0.3 0.6 -1.0 -4.6	KGK9 - 2.6 -0.1 0.7	KGB3 1.4 1.4 1.6 1.6	KGC7 0.4 1.2 0.7 -1.3	KGE3 -1.3 -1.5 0.6
2020 Q1 Q2 Q3 Q4	-1.9 -20.7 20.4 -2.1		-2.1 -19.9 20.2 -2.1	6.2 1.9 -1.3 0.4	2.6 16.2 –2.0 0.3	-9.0 -18.0 24.2 0.9	1.1 0.3 0.5 0.3	6.4 -2.1 13.7 -0.3	4.9 -28.8 28.3 7.1	-9.8 -57.2 98.7 -8.8	-0.4 -3.4 4.7 -1.9	-21.2 14.3 2.5	2.2 -0.8 1.5 2.2	-9.5 -82.6 348.2 -18.2	-4.7 -15.2 17.5 -2.3
2021 Q1 Q2	-3.3 7.9		-3.4 8.2	5.0 -5.1	-5.3 2.9	-7.1 18.9	1.1 0.4	-1.2 11.7	-4.5 4.5	-15.1 25.2	-1.9 6.1	1.0 3.2	2.1 2.1	-29.0 62.3	-1.3 8.0
Percentage	e change, la	test qua	rter on cor	respond	ing quart	er of prev	vious yea	r							
2019 Q1 Q2 Q3 Q4	KGY9 3.0 3.7 2.7 0.8		KG7C 3.1 3.9 2.7 1.2	KG9V 3.7 4.8 3.6 3.5	KGF5 3.5 0.2 0.7 0.7	KGG3 3.1 5.5 3.7 0.1	KGG9 1.0 2.8 1.2 0.9	KGH7 9.4 14.4 5.1 1.9	KGI8 5.5 0.6 -1.5 -5.2	KGJ6 3.4 4.3 5.0 3.7	KGK4 -1.7 3.2 0.9 -4.7	KGL2 2.5 6.0 5.1 3.2	KGB4 2.3 4.0 5.4 6.1	KGC8 4.4 4.5 4.6 1.0	KGE4 4.2 0.3 -1.1 -2.2
2020 Q1 Q2 Q3 Q4	-1.4 -22.6 -6.8 -8.1		-1.3 -21.8 -5.9 -7.7	10.0 11.2 8.4 7.3	2.8 20.1 16.9 17.3	-10.5 -28.0 -10.3 -6.4	1.9 1.0 2.1 2.2	3.1 -2.2 14.9 18.1	-1.7 -28.8 -6.7 2.5	-7.0 -61.1 -22.5 -30.2	-5.4 -9.2 -3.9 -1.2	3.2 -20.8 -9.3 -7.7	6.9 4.5 4.5 5.2	-9.0 -84.3 -30.3 -42.2	-5.6 -18.7 -5.1 -7.2
2021 Q1 Q2	-9.5 23.1		-9.0 22.9	6.0 -1.3	8.3 -4.2	-4.4 38.6	2.2 2.3	9.6 25.0	-6.7 37.1	-34.2 92.5	-2.6 6.9	-6.8 22.1	5.1 8.2	-54.7 322.4	-3.9 22.5

<sup>1</sup> ESA 10 Classification of Individual Consumption by Purpose. 2 Final Consumption by UK Households in the UK & abroad.

<sup>3</sup> Final consumption expenditure in the UK by UK & foreign households.

£ million

				UK N	ATIONAL <sup>2</sup>			
					UK	DOMESTIC <sup>3</sup>		
						Goods		
	Total	Net tourism	Total	Total	Durable goods	Semi- durable goods	Non- durable goods	Services
COICOP1					D	SD	ND	S
2018 2019 2020	ABJQ 1 359 732 1 394 457 1 258 106	ABTF 17 054 15 366 5 827	ZAKV 1 342 678 1 379 091 1 252 279	UTIF 545 256 566 671 563 554	UTIB 132 690 142 409 132 550	UTIR 124 041 129 798 125 234	UTIJ 288 525 294 464 305 770	UTIN 797 422 812 420 688 725
Seasonally adju	sted							
2019 Q1 Q2 Q3 Q4	346 160 350 179 350 228 347 890	3 916 4 095 4 575 2 780	342 244 346 084 345 653 345 110	140 286 143 376 142 143 140 866	35 295 36 495 35 884 34 735	32 034 32 809 32 821 32 134	72 957 74 072 73 438 73 997	201 958 202 708 203 510 204 244
2020 Q1 Q2 Q3 Q4	341 411 270 902 326 241 319 552	3 453 209 1 000 1 165	337 958 270 693 325 241 318 387	140 198 127 462 149 797 146 097	31 713 25 714 39 066 36 057	31 249 27 534 33 237 33 214	77 236 74 214 77 494 76 826	197 760 143 231 175 444 172 290
2021 Q1 Q2	309 038 333 595	1 571 781	307 467 332 814	141 876 153 456	32 111 38 241	32 274 36 606	77 491 78 609	165 591 179 358
Percentage char	nge, latest year on pr	evious year						
2018 2019 2020	KGY7 4.2 2.6 -9.8		KG6U 3.9 2.7 –9.2	KHC9 4.2 3.9 –0.6	KHB5 3.0 7.3 –6.9	KHH5 1.9 4.6 –3.5	KHE5 5.8 2.1 3.8	KHF9 3.7 1.9 –15.2
Percentage char	nge, latest quarter or	previous quarter						
2019 Q1 Q2 Q3 Q4	KGY8 0.3 1.2 - -0.7		KG74 0.4 1.1 -0.1 -0.2	KHD2 0.7 2.2 -0.9 -0.9	KHB6 2.9 3.4 -1.7 -3.2	KHH6 0.6 2.4 - -2.1	KHE6 -0.3 1.5 -0.9 0.8	KHG2 0.1 0.4 0.4 0.4
2020 Q1 Q2 Q3 Q4	-1.9 -20.7 20.4 -2.1		-2.1 -19.9 20.2 -2.1	-0.5 -9.1 17.5 -2.5	-8.7 -18.9 51.9 -7.7	-2.8 -11.9 20.7 -0.1	4.4 -3.9 4.4 -0.9	-3.2 -27.6 22.5 -1.8
2021 Q1 Q2	-3.3 7.9		-3.4 8.2	-2.9 8.2	-10.9 19.1	-2.8 13.4	0.9 1.4	-3.9 8.3
Percentage cha	nge, latest quarter or	n corresponding qu	arter of previou	s year				
2019 Q1 Q2 Q3 Q4	KGY9 3.0 3.7 2.7 0.8		KG7C 3.1 3.9 2.7 1.2	KHD3 3.8 6.6 4.3 1.1	KHB7 7.6 11.5 9.2 1.3	KHH7 3.3 8.1 6.4 0.9	KHE7 2.2 3.8 1.1 1.1	KHG3 2.6 2.1 1.6 1.3
2020 Q1 Q2 Q3 Q4	-1.4 -22.6 -6.8 -8.1		-1.3 -21.8 -5.9 -7.7	-0.1 -11.1 5.4 3.7	-10.1 -29.5 8.9 3.8	-2.5 -16.1 1.3 3.4	5.9 0.2 5.5 3.8	-2.1 -29.3 -13.8 -15.6
2021 Q1 Q2	-9.5 23.1		-9.0 22.9	1.2 20.4	1.3 48.7	3.3 32.9	0.3 5.9	-16.3 25.2

<sup>1</sup> ESA 10 Classification of Individual Consumption by Purpose. 2 Final Consumption by UK Households in the UK & abroad.

<sup>3</sup> Final consumption expenditure in the UK by UK & foreign households.

	UK NATIONAL <sup>2</sup>														
								UK [	DOMES	TIC <sup>3</sup>					
	Total	Net tourism	Total	&	&	Clothing & footwear	Housing	Household goods & services	Health	Transport	Commu- nication	Recreation & culture	Education	Restau- rants & hotels	Miscell- aneous
COICOP1	-	-	0	01	02	03	04	05	06	07	08	09	10	11	12
2018 2019 2020	ABJR 1 377 461 1 394 457 1 248 430	15 366	ZAKW 1 359 893 1 379 091 1 242 604	109 843	ZAKY 47 560 46 554 51 902	ZALA 67 327 69 743 60 848		68 911	ZAWC 24 583 23 850 21 255	ZAWM 191 080 192 803 132 268	ZAWW 24 710 27 967 26 496	ZAXA 140 457 143 856 129 217		ZAXS 136 952 137 548 79 443	
Seasonally	adjusted														
2019 Q1 Q2 Q3 Q4	347 518 350 422 349 391 347 126	4 036 3 921 4 141 3 268	343 482 346 501 345 252 343 856	27 267 27 197 27 528 27 851	11 728 11 538 11 632 11 656	17 373 17 737 17 624 17 009	87 864 88 068 87 642 87 908	17 297 17 819 17 197 16 598	6 208 6 036 5 888 5 718	47 595 48 719 48 386 48 103	6 631 6 889 7 093 7 354	35 292 36 220 36 114 36 230	7 718 7 772 7 856 8 008	34 440 34 674 34 489 33 945	44 091 43 843 43 793 43 453
2020 Q1 Q2 Q3 Q4	338 165 269 571 323 229 317 465	3 410 211 1 000 1 205	334 755 269 360 322 229 316 260	29 447 29 823 29 789 30 055	11 927 13 462 13 211 13 302	15 604 13 116 15 965 16 163	88 359 88 817 89 248 89 797	17 789 17 496 19 671 19 677	5 916 4 206 5 378 5 755	42 545 19 398 36 778 33 547	6 504 6 302 6 904 6 786	36 001 28 240 32 135 32 841	8 056 7 077 7 514 7 780	30 628 5 241 24 105 19 469	41 979 36 182 41 531 41 088
2021 Q1 Q2	303 433 325 257	1 590 875	301 843 324 382	31 439 29 727	12 466 12 675	15 616 17 861	90 104 89 801	19 342 21 140	5 497 5 716	27 354 34 905	6 506 6 927	32 991 33 823	7 960 8 331	13 601 21 886	38 967 41 590
Percentage	e change, lat	test year	on previo	us year											
2018 2019 2020	KGZ5 2.1 1.2 –10.5		KG7O 1.8 1.4 –9.9	KG9Y 1.5 2.2 8.4	KGF6 0.5 –2.1 11.5	KGG4 1.5 3.6 –12.8	KGH2 1.2 0.1 1.3	KGH8 1.3 6.5 8.3	KGI9 0.2 -3.0 -10.9	KGJ7 1.9 0.9 –31.4	KGK5 20.1 13.2 –5.3	KGL3 1.0 2.4 –10.2	1.8	KGD4 -0.1 0.4 -42.2	KGE8 3.7 0.8 -8.2
Percentage	e change, lat	test qua	rter on pre	vious qu	arter										
2019 Q1 Q2 Q3 Q4	KGZ6 - 0.8 -0.3 -0.6		KG7R 0.1 0.9 -0.4 -0.4	KGA3 -0.2 -0.3 1.2 1.2	KGF7 -0.3 -1.6 0.8 0.2	KGG5 1.8 2.1 –0.6 –3.5	KGH3 0.1 0.2 -0.5 0.3	KGH9 4.6 3.0 -3.5 -3.5	KGJ2 0.7 -2.8 -2.5 -2.9	KGJ8 -0.7 2.4 -0.7 -0.6	KGK6 3.2 3.9 3.0 3.7	KGL4 -0.8 2.6 -0.3 0.3		KGD5 -0.6 0.7 -0.5 -1.6	KGE9 -0.3 -0.6 -0.1 -0.8
2020 Q1 Q2 Q3 Q4	-2.6 -20.3 19.9 -1.8		-2.6 -19.5 19.6 -1.9	5.7 1.3 –0.1 0.9	2.3 12.9 –1.9 0.7	-8.3 -15.9 21.7 1.2	0.5 0.5 0.5 0.6	7.2 -1.6 12.4 -	3.5 -28.9 27.9 7.0	-11.6 -54.4 89.6 -8.8	-11.6 -3.1 9.6 -1.7	-0.6 -21.6 13.8 2.2	0.6 -12.2 6.2 3.5	-9.8 -82.9 359.9 -19.2	-3.4 -13.8 14.8 -1.1
2021 Q1 Q2	-4.4 7.2		-4.6 7.5	4.6 -5.4	-6.3 1.7	-3.4 14.4	0.3 -0.3	-1.7 9.3	-4.5 4.0	-18.5 27.6	-4.1 6.5	0.5 2.5	2.3 4.7	-30.1 60.9	-5.2 6.7
Percentage	e change, lat	test qua	rter on cor	respond	ing quart	er of prev	ious yea	r							
2019 Q1 Q2 Q3 Q4	KGZ7 1.6 2.3 1.2 –0.1		KG7U 1.6 2.5 1.3 0.2	KGA6 2.9 2.6 1.3 1.9	KGF8 -0.6 -4.5 -2.4 -0.9	KGG6 4.4 6.5 3.9 –0.3	KGH4 -0.3 1.0 -0.3 0.1	KGI2 8.1 13.7 4.2 0.4	KGJ3 2.4 -2.7 -4.3 -7.2	KGJ9 0.1 1.5 1.7 0.4	KGK7 14.1 12.2 12.1 14.4	KGL5 0.2 4.2 3.5 1.9	-0.8 0.9 2.7	KGD6 1.2 1.6 1.0 –2.1	KGF2 3.5 1.6 0.1 –1.8
2020 Q1 Q2 Q3 Q4	-2.7 -23.1 -7.5 -8.5		-2.5 -22.3 -6.7 -8.0	8.0 9.7 8.2 7.9	1.7 16.7 13.6 14.1	-10.2 -26.1 -9.4 -5.0	0.6 0.9 1.8 2.1	2.8 -1.8 14.4 18.6	-4.7 -30.3 -8.7 0.6	-10.6 -60.2 -24.0 -30.3	-1.9 -8.5 -2.7 -7.7	2.0 -22.0 -11.0 -9.4	-8.9 -4.4	-11.1 -84.9 -30.1 -42.6	-4.8 -17.5 -5.2 -5.4
2021 Q1 Q2	-10.3 20.7		-9.8 20.4	6.8 -0.3	4.5 -5.8	0.1 36.2	2.0 1.1	8.7 20.8	-7.1 35.9	-35.7 79.9	9.9	-8.4 19.8	-1.2 17.7	-55.6 317.6	-7.2 14.9

<sup>3</sup> Final consumption expenditure in the UK by UK & foreign households.

<sup>1</sup> ESA 10 Classification of Individual Consumption by Purpose. 2 Final consumption expenditure by UK households in the UK & abroad.

#### Household final consumption expenditure (goods and services) Chained volume measures

				UK N	ATIONAL <sup>2</sup>			
					UK	DOMESTIC <sup>3</sup>		
						Goods		
	Total	Net tourism	Total	Total	Durable goods	Semi- durable goods	Non- durable goods	Services
COICOP1					D	SD	ND	S
2018 2019 2020	ABJR 1 377 461 1 394 457 1 248 430	ABTH 17 575 15 366 5 826	ZAKW 1 359 893 1 379 091 1 242 604	UTIH 554 449 566 671 561 478	UTID 135 835 142 409 129 655	UTIT 124 436 129 798 125 639	UTIL 294 207 294 464 306 184	UTIP 805 414 812 420 681 126
Seasonally adjus	sted							
2019 Q1 Q2 Q3 Q4	347 518 350 422 349 391 347 126	4 036 3 921 4 141 3 268	343 482 346 501 345 252 343 856	141 130 143 166 142 169 140 206	35 304 36 623 36 069 34 413	31 989 32 894 32 882 32 033	73 839 73 650 73 215 73 760	202 355 203 359 203 089 203 617
2020 Q1 Q2 Q3 Q4	338 165 269 571 323 229 317 465	3 410 211 1 000 1 205	334 755 269 360 322 229 316 260	138 984 127 661 148 841 145 992	31 224 25 898 37 625 34 908	31 332 27 826 33 223 33 258	76 428 73 937 77 993 77 826	195 771 141 699 173 388 170 268
2021 Q1 Q2	303 433 325 257	1 590 875	301 843 324 382	140 518 150 219	30 369 36 463	32 960 36 366	77 189 77 390	161 325 174 163
Percentage char	nge, latest year on pr	evious year						
2018 2019 2020	KGZ5 2.1 1.2 –10.5		KG7O 1.8 1.4 –9.9	KHD7 1.5 2.2 –0.9	KHC3 0.9 4.8 -9.0	KHI3 0.2 4.3 -3.2	KHF3 2.5 0.1 4.0	KHG7 1.9 0.9 –16.2
Percentage char	nge, latest quarter or	previous quarter						
2019 Q1 Q2 Q3 Q4	KGZ6 - 0.8 -0.3 -0.6		KG7R 0.1 0.9 -0.4 -0.4	KHD8 0.5 1.4 –0.7 –1.4	KHC4 2.1 3.7 -1.5 -4.6	KHI4 0.1 2.8 - -2.6	KHF4 - -0.3 -0.6 0.7	KHG8 -0.1 0.5 -0.1 0.3
2020 Q1 Q2 Q3 Q4	-2.6 -20.3 19.9 -1.8		-2.6 -19.5 19.6 -1.9	-0.9 -8.1 16.6 -1.9	-9.3 -17.1 45.3 -7.2	-2.2 -11.2 19.4 0.1	3.6 -3.3 5.5 -0.2	-3.9 -27.6 22.4 -1.8
2021 Q1 Q2	-4.4 7.2		-4.6 7.5	-3.7 6.9	-13.0 20.1	-0.9 10.3	-0.8 0.3	-5.3 8.0
Percentage char	nge, latest quarter or	corresponding q	uarter of previou	s year				
2019 Q1 Q2 Q3 Q4	KGZ7 1.6 2.3 1.2 -0.1		KG7U 1.6 2.5 1.3 0.2	KHD9 2.2 4.5 2.3 -0.2	KHC5 4.7 9.1 6.2 -0.5	KHI5 2.8 8.2 6.2 0.2	KHF5 0.8 0.8 -1.1 -0.2	KHG9 1.2 1.2 0.6 0.5
2020 Q1 Q2 Q3 Q4	-2.7 -23.1 -7.5 -8.5		-2.5 -22.3 -6.7 -8.0	-1.5 -10.8 4.7 4.1	-11.6 -29.3 4.3 1.4	-2.1 -15.4 1.0 3.8	3.5 0.4 6.5 5.5	-3.3 -30.3 -14.6 -16.4
2021 Q1 Q2	-10.3 20.7		-9.8 20.4	1.1 17.7	-2.7 40.8	5.2 30.7	1.0 4.7	-17.6 22.9

ESA 10 Classification of Individual Consumption by Purpose.
 Final consumption expenditure by UK households in the UK & abroad.

<sup>3</sup> Final consumption expenditure in the UK by UK & foreign households.

## Gross fixed capital formation by sector and type of asset Current prices

			Analy	sis by secto	r					Analysis by	asset		
			Public cor	porations <sup>2</sup>	Private	Sector							
	Business	General		Costs of transfer of ownership of non-produ-		Costs of transfer of ownership of non-produ-		Transport	ICT equipment and other machinery and		buildings and	Intellect- ual Property	
	investment <sup>1</sup>	government	Dwellings <sup>4</sup>	ced assets	Dwellings <sup>4</sup>	ced assets	Total	equipment	equipment <sup>3</sup>	Dwellings <sup>4</sup>	structures <sup>5</sup>	Products	Total
2018 2019 2020	NPEK 217 284 225 865 204 256	RPZG 57 185 62 110 65 223	L62R 4 618 4 680 4 514	L62S 758 766 645	L62T 80 661 82 628 74 930	23 563	NPQS 386 464 399 609 369 644	TLPX 20 878 19 877 15 418	TLPW 63 808 65 098 57 501	GGAE 85 280 87 306 79 263	EQED 131 923 139 686 127 343	87 643	NPQS 386 464 399 609 369 644
Seasonall	y adjusted												
2019 Q1 Q2 Q3 Q4	55 496 56 356 57 236 56 777	16 025 15 069 15 563 15 453	1 125 1 152 1 177 1 226	182 204 193 187	20 575 20 808 20 926 20 319	5 712	99 813 99 301 100 917 99 578	4 162 4 990 5 756 4 969	16 556 16 143 16 483 15 916	21 699 21 960 22 103 21 544	35 859 34 493 34 347 34 987		99 813 99 301 100 917 99 578
2020 Q1 Q2 Q3 Q4	55 936 44 724 50 479 53 117	14 513 16 686 16 560 17 464	1 189 1 031 1 105 1 189	179 147 150 169	20 065 12 103 21 276 21 486	5 490 4 688 4 740 5 158	97 372 79 379 94 310 98 583	4 646 2 360 4 293 4 119	15 033 12 130 14 220 16 118	21 074 13 134 22 380 22 675	33 664 29 400 31 109 33 170	22 355 22 308	97 372 79 379 94 310 98 583
2021 Q1 Q2	48 859 51 008	19 595 17 655	1 278 1 383	181 203	21 035 21 520	5 471 5 799	96 419 97 568	2 632 3 436	15 756 14 734	22 313 22 903	33 912 34 239		96 419 97 568
Percentag	e change, late	est year on	previous y	ear									
2018 2019 2020	KG6N 0.2 3.9 -9.6	KH7N 3.5 8.6 5.0	L64E -45.4 1.3 -3.5	L64H -1.8 1.1 -15.8	L64K 11.5 2.4 -9.3	L64N 7.6 -9.2 -14.8	KG6O 2.3 3.4 -7.5	KG6T -23.6 -4.8 -22.4	KG6S - 2.0 -11.7	5.5	4.0 5.9	7.0 3.6	KG6O 2.3 3.4 -7.5
Percentag	e change, late	est quarter	on previou	s quarter									
2019 Q1 Q2 Q3 Q4	KG6V 2.0 1.5 1.6 -0.8	KH7P 10.3 -6.0 3.3 -0.7	L64F 4.8 2.4 2.2 4.2	L64I -5.7 12.1 -5.4 -3.1	L64L 0.7 1.1 0.6 -2.9	L64O -6.0 -10.9 1.9 -3.6	KG6W 2.4 -0.5 1.6 -1.3	KG73 -35.9 19.9 15.4 -13.7	KG72 3.2 -2.5 2.1 -3.4	0.9 1.2 0.7	-0.4	1.7 0.8 2.4	KG6W 2.4 -0.5 1.6 -1.3
2020 Q1 Q2 Q3 Q4	-1.5 -20.0 12.9 5.2	-6.1 15.0 -0.8 5.5	-3.0 -13.3 7.2 7.6	-4.3 -17.9 2.0 12.7	-1.3 -39.7 75.8 1.0	-2.2 -14.6 1.1 8.8	-2.2 -18.5 18.8 4.5	-6.5 -49.2 81.9 -4.1	-5.5 -19.3 17.2 13.3	–37.7 70.4	-3.8 -12.7 5.8 6.6	-2.6 -0.2	-2.2 -18.5 18.8 4.5
2021 Q1 Q2	-8.0 4.4	12.2 -9.9	7.5 8.2	7.1 12.2	-2.1 2.3	6.1 6.0	-2.2 1.2	-36.1 30.5	-2.2 -6.5			-3.1 2.1	-2.2 1.2
Percentag	e change, lat	est quarter	on corresp	onding qua	rter of previ	ious year							
2019 Q1 Q2 Q3 Q4	KG75 1.2 4.1 6.2 4.4	KH7R 15.1 7.6 5.7 6.3	L64G -7.7 -3.7 4.2 14.3	-2.5	L64M 4.9 2.8 2.7 -0.6	-15.7	KG76 4.4 3.3 3.8 2.2		KG7A 2.9 3.0 3.1 -0.8	2.8	2.0 5.1	3.3 1.9 4.7	KG76 4.4 3.3 3.8 2.2
2020 Q1 Q2 Q3 Q4	0.8 -20.6 -11.8 -6.4	-9.4 10.7 6.4 13.0	5.7 -10.5 -6.1 -3.0	-27.9 -22.3	-2.5 -41.8 1.7 5.7	−17.9 −18.6	-2.4 -20.1 -6.5 -1.0	11.6 -52.7 -25.4 -17.1	-9.2 -24.9 -13.7 1.3	-40.2 1.3	–14.8 –9.4	2.9 0.4	-2.4 -20.1 -6.5 -1.0
2021 Q1 Q2	-12.7 14.1	35.0 5.8	7.5 34.1		4.8 77.8			-43.3 45.6	4.8 21.5				-1.0 22.9

<sup>1</sup> Not including expenditure on dwellings, land and existing buildings and

costs associated with the transfer of ownership of non-produced assets. 2 Remaining investment by public non-financial corporations included within business investment.

<sup>3</sup> Includes cultivated biological resources (AN.115) and weapons (AN.114).

<sup>4</sup> Includes new dwellings and improvements to dwellings.
5 Including costs associated with the transfer of ownership of buildings, dwellings and non-produced assets.

			Anal	sis by sector						Analysis by	asset		
			Public cor	porations <sup>2</sup>	Private	Sector							
	Business investment <sup>1 6</sup>	General government	Dwellings <sup>4</sup>	Costs of transfer of ownership of non-produ- ced assets <sup>7</sup>	Dwellings <sup>4</sup>	Costs of transfer of ownership of non-produ- ced assets <sup>7</sup>	Total	Transport equipment	ICT equipment and other machinery and equipment <sup>3</sup>	Dwellinas <sup>4</sup>	buildings and	Intellect- ual Property Products	Total
2018 2019 2020	NPEL 223 763 225 865 200 731	DLWF 59 131 62 108 63 725	L634 4 736 4 678 4 457	L635 616	L636 82 690 82 627 73 996	L637 26 542 23 738		DLWL 20 892 19 877 15 111	DLWO 65 660 65 097 56 781	DFEG 87 429 87 307 78 274	DLWT 136 285 139 685	EQDO 87 114 87 643	
	lly adjusted												
2019 Q1 Q2 Q3 Q4	56 124 56 190 56 853 56 698	16 184 15 139 15 565 15 220	1 109 1 176 1 153 1 240	141 158 149 144	20 801 20 881 20 854 20 091	5 728 5 878	100 878 99 274 100 453 99 004	4 183 4 758 5 751 5 185	17 113 16 104 16 501 15 379	21 910 22 058 22 008 21 331	35 819 34 579 34 081 35 206	21 756	100 878 99 274 100 453 99 004
2020 Q1 Q2 Q3 Q4	55 443 43 809 49 271 52 208	14 299 16 241 16 306 16 879	1 173 1 041 1 079 1 164	135 110 112 125	19 892 11 968 21 025 21 111	5 492 4 659 4 709 5 130	77 828 92 502	4 595 2 257 4 070 4 189	14 803 11 930 13 933 16 115	20 887 13 008 22 104 22 275	33 542 28 788 30 649 32 195	22 607 21 845 21 746 21 843	77 828 92 502
2021 Q1 Q2	47 332 49 468	18 971 16 903	1 249 1 356	133 149	20 590 20 898	5 442 5 734	93 717 94 508	2 445 3 256	15 531 14 763	21 839 22 254	32 850 32 692	21 052 21 543	93 717 94 508
Percenta	ge change, late	est year on	previous ye	ear									
2018 2019 2020	KG7M -2.0 0.9 -11.1	KH92 1.5 5.0 2.6	L64T -47.0 -1.2 -4.7	-8.1	L654 8.2 -0.1 -10.4	L64Z 5.9 –10.6 –15.8	KG7N -0.1 0.5 -9.1	KH95 -27.0 -4.9 -24.0	KH96 0.8 -0.9 -12.8	KH8Y 2.4 -0.1 -10.3	KH97 1.2 2.5 –10.4	KH98 4.1 0.6 0.5	-0.1 0.5
Percenta	ge change, late	est quarter	on previous	s quarter									
2019 Q1 Q2 Q3 Q4	KG7P 1.7 0.1 1.2 –0.3	KH9C 8.3 -6.5 2.8 -2.2	L64U -0.2 6.0 -2.0 7.5	-4.7 12.1 -5.7	L655 0.2 0.4 -0.1 -3.7	L652 -6.3 -12.1 2.6 -4.4	KG7Q 1.8 -1.6 1.2 -1.4	KH9F -36.0 13.7 20.9 -9.8	KH9G 4.2 -5.9 2.5 -6.8	KH9A 0.1 0.7 -0.2 -3.1	9.6 -3.5	KH9I 1.3 -0.5 1.6 -0.8	1.8 -1.6 1.2
2020 Q1 Q2 Q3 Q4	-2.2 -21.0 12.5 6.0	-6.1 13.6 0.4 3.5	-5.4 -11.3 3.7 7.9	–18.5 1.8	-1.0 -39.8 75.7 0.4	-2.2 -15.2 1.1 8.9	-2.6 -19.3 18.9 4.4	-11.4 -50.9 80.3 2.9	-3.7 -19.4 16.8 15.7	-2.1 -37.7 69.9 0.8	-4.7 -14.2 6.5 5.0	3.1 -3.4 -0.5 0.4	-2.6 -19.3 18.9 4.4
2021 Q1 Q2	-9.3 4.5	12.4 -10.9	7.3 8.6		-2.5 1.5	6.1 5.4	-3.0 0.8	-41.6 33.2	-3.6 -4.9	-2.0 1.9		-3.6 2.3	
Percenta	ge change, late	est quarter	on corresp	onding quart	er of previo	ous year							
2019 Q1 Q2 Q3 Q4	KG7S -1.6 0.2 2.5 2.7	KH9M 12.9 3.6 2.2 1.8	0.8	−7.6 −2.0		-16.8	0.6	KH9P -12.0 25.8 -1.2 -20.7	KH9Q 4.0 -1.3 0.2 -6.4	0.3	3.7 -1.9 0.7	KH9S 0.7 -1.3 1.5 1.5	0.6
2020 Q1 Q2 Q3 Q4	-1.2 -22.0 -13.3 -7.9	-11.6 7.3 4.8 10.9	5.8 -11.5 -6.4 -6.1	-30.4 -24.8	-4.4 -42.7 0.8 5.1	-15.7 -18.7 -19.9 -8.7	-4.4 -21.6 -7.9 -2.4	-52.6 -29.2	-13.5 -25.9 -15.6 4.8	-41.0 0.4	−16.7 −10.1	3.4 0.4 -1.6 -0.4	−21.6 −7.9
2021 Q1 Q2	-14.6 12.9	32.7 4.1	6.5 30.3		3.5 74.6	-0.9 23.1	-2.8 21.4	-46.8 44.3	4.9 23.7			-6.9 -1.4	

<sup>1</sup> Not including expenditure on dwellings, land and existing buildings and costs associated with the transfer of ownership of non-produced assets.

<sup>2</sup> Remaining investment by public non-financial corporations included within business investment.

<sup>3</sup> Includes cultivated biological resources (AN.115) and weapons (AN.114)

<sup>4</sup> Includes new dwellings and improvements to dwellings.

<sup>5</sup> Including costs associated with the transfer of ownership of buildings, dwellings and non-produced assets.

<sup>6</sup> Whilst quality assuring the business investment dataset, a discrepancy was found where annual Non-Seasonally Adjusted CVM data does not equal annual Seasonally Adjusted CVM data for the years 1997 to 2019. This issue affects Business Investment and its component assets. The largest difference in any given year is -£9m in business investment and -£13m in the sub-components. The correct data series to use for the annual timeline is the Non-Seasonally Adjusted series, NPEN.

<sup>7</sup> During quality assurance of the ANA21 GFCF dataset, an issue has been identified that affects the chained volume measure of costs of ownership transfer of non-produced assets in the private sector and the public corporations sector. As a result, £175 million has been erroneously removed from public corporations and added to the private sector estimate for costs of ownership transfer of non-produced assets in 2019.

			Manufacturin	g industries		Elect- ricity,	Distributive	trades		
	Mining and quarrying	Materials and fuel	Work in progress	Finished goods	Total	gas and water supply	Wholesale <sup>2</sup>	Retail <sup>2</sup>	Other industries <sup>3</sup>	Changes in inventories <sup>3</sup>
Level of inventories held at end-December 2019	1 234	27 850	16 392	22 287	66 528	-1 561	40 319	33 457	59 484	199 461
2018 2019 2020	FAHS -483 357 404	FAGF 640 5 486 –178	FADY 2 016 -974 -2 446	FALR -498 -1 376 1 022	NZTP 2 158 3 136 -1 602	FAGI -2 190 1 183 -1 684	FBHE 1 173 1 930 –2 184	FAHA -2 072 440 -673	CWVD 3 449 -537 -3 090	CAEX 2 035 6 509 –8 829
Seasonally adjusted										
2019 Q1 Q2 Q3 Q4	207 -221 252 119	1 979 2 697 369 441	295 -1 205 -958 894	1 168 -1 741 -938 135	3 442 -249 -1 527 1 470	645 -215 553 200	2 002 355 -142 -285	188 595 –508 165	-51 2 606 -617 -2 475	6 433 2 871 –1 989 –806
2020 Q1 Q2 Q3 Q4	455 1 185 –1 112 –124	-393 491 -350 74	158 -86 -2 712 194	-301 749 -435 1 009	-536 1 154 -3 497 1 277	-536 787 -2 076 141	-2 382 -527 275 450	-1 400 -725 712 740	4 542 -6 092 -1 203 -337	143 -4 218 -6 901 2 147
2021 Q1 Q2	-1 044 56	-1 314 1 704	1 666 1 333	2 216 -389	2 568 2 648	-594 761	-250 68	917 745	3 771 284	5 368 4 562

Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.
 Wholesaling and retailing estimates exclude the motor trades.
 Quarterly alignment adjustment included in this series.

#### **G2** Changes in inventories at chained volume measures<sup>1</sup>

			Manufacturin	g industries		Elect- ricity,	Distributive	trades		
	Mining and quarrying	Materials and fuel	Work in progress	Finished goods	Total	gas and water supply	Wholesale <sup>2</sup>	Retail <sup>2</sup>	Other industries <sup>3</sup>	Changes in inventories <sup>3</sup>
Level of inventories held at end-December 2019	1 234	27 850	16 392	22 287	66 528	-1 561	40 319	33 457	59 484	199 461
2018 2019 2020	FAEA -430 357 1 135	FBNF 1 369 5 486 268	FBNG 2 087 -974 -4 038	FBNH -83 -1 376 282	DHBM 3 254 3 136 -3 488	FAEB -2 134 1 183 646	FAJX 928 1 930 –1 041	FBYN -1 243 440 -3 772	DLWX 1 803 -537 -2 715	CAFU 1 798 6 509 -9 235
Seasonally adjusted										
2019 Q1 Q2 Q3 Q4	165 -147 212 127	1 952 2 304 451 779	917 -1 259 -552 -80	1 114 -1 279 -912 -299	3 967 -202 -1 019 390	680 -221 549 175	1 501 9 -267 687	-527 531 -361 797	1 158 791 325 –2 811	6 971 682 –518 –626
2020 Q1 Q2 Q3 Q4	512 741 –609 491	-7 -497 -2 774	-320 -503 -2 892 -323	629 -482 -970 1 105	302 -1 482 -3 864 1 556	545 685 –991 407	-1 456 -262 594 83	-1 698 -1 588 -239 -247	1 992 -5 722 660 355	197 -7 628 -4 449 2 645
2021 Q1 Q2	-703 15	-635 1 700	411 892	2 081 386	1 857 2 978	-2 501	-47 -472	187 -361	2 923 335	4 215 2 996

Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.
 Wholesaling and retailing estimates exclude the motor trades.
 Quarterly alignment adjustment included in this series.

#### Exports and imports of goods and services Current market prices

		Exports			Imports			Balance	
	Goods	Services	Total	Goods	Services	Total	Goods	Services	Total <sup>1</sup>
2018 2019 2020	BOKG 350 844 371 955 308 679	IKBB 312 481 327 295 292 294	IKBH 663 325 699 250 600 973	BOKH 493 096 510 169 437 420	IKBC 198 527 209 769 159 273	IKBI 691 623 719 938 596 693	BOKI -142 252 -138 214 -128 741	IKBD 113 954 117 526 133 021	IKBJ -28 298 -20 688 4 280
Seasonally adju	usted								
2019 Q1 Q2 Q3 Q4	90 549 86 879 93 455 101 072	78 003 80 457 83 574 85 261	168 552 167 336 177 029 186 333	142 102 123 822 125 206 119 039	49 602 51 915 53 575 54 677	191 704 175 737 178 781 173 716	-51 553 -36 943 -31 751 -17 967	28 401 28 542 29 999 30 584	-23 152 -8 401 -1 752 12 617
2020 Q1 Q2 Q3 Q4	82 471 72 435 73 265 80 508	79 462 69 816 69 475 73 541	161 933 142 251 142 740 154 049	113 531 87 703 107 286 128 900	47 635 36 774 37 059 37 805	161 166 124 477 144 345 166 705	-31 060 -15 268 -34 021 -48 392	31 827 33 042 32 416 35 736	767 17 774 -1 605 -12 656
2021 Q1 Q2	73 058 83 925	70 555 69 712	143 613 153 637	111 811 116 548	35 949 36 371	147 760 152 919	-38 753 -32 623	34 606 33 341	-4 147 718
Percentage cha	inge, latest year or	n previous year							
2018 2019 2020	KG9K 3.8 6.0 –17.0	KH35 7.0 4.7 –10.7	KH2O 5.3 5.4 –14.1	KG9L 3.1 3.5 –14.3	KH3W 11.4 5.7 –24.1	KH3H 5.3 4.1 –17.1			
Percentage cha	inge, latest quarter	r on previous qu	ıarter						
2019 Q1 Q2 Q3 Q4	KG9O 2.9 -4.1 7.6 8.2	KH36 -4.9 3.1 3.9 2.0	KH2P -0.9 -0.7 5.8 5.3	KG9P 12.3 –12.9 1.1 –4.9	KH3X -5.7 4.7 3.2 2.1	KH3I 7.0 -8.3 1.7 -2.8			
2020 Q1 Q2 Q3 Q4	-18.4 -12.2 1.1 9.9	-6.8 -12.1 -0.5 5.9	-13.1 -12.2 0.3 7.9	-4.6 -22.7 22.3 20.1	-12.9 -22.8 0.8 2.0	-7.2 -22.8 16.0 15.5			
2021 Q1 Q2	-9.3 14.9	-4.1 -1.2	-6.8 7.0	-13.3 4.2	-4.9 1.2	-11.4 3.5			
Percentage cha	inge, latest quarter	r on correspond	ling quarter of	previous year					
2019 Q1 Q2 Q3 Q4	KG9S 6.4 -0.8 3.7 14.9	KH37 1.9 5.4 7.8 3.9	KH2Q 4.3 2.0 5.6 9.6	KG9T 18.4 0.9 1.1 -5.9	KH3Y 3.4 6.4 9.0 3.9	KH3J 14.1 2.5 3.3 -3.0			
2020 Q1 Q2 Q3 Q4	-8.9 -16.6 -21.6 -20.3	1.9 -13.2 -16.9 -13.7	-3.9 -15.0 -19.4 -17.3	-20.1 -29.2 -14.3 8.3	-4.0 -29.2 -30.8 -30.9	-15.9 -29.2 -19.3 -4.0			
2021 Q1 Q2	-11.4 15.9	-11.2 -0.1	-11.3 8.0	-1.5 32.9	-24.5 -1.1	-8.3 22.8			

<sup>1</sup> Trade balance is calculated by using exports of goods and services minus imports of goods and services

#### **H2** Exports and imports of goods and services Chained volume measures

		Exports			Imports		Balance
	Goods	Services	Total	Goods	Services	Total	Total <sup>1</sup>
2018 2019 2020	BQKQ 357 961 371 955 318 923	IKBE 318 566 327 295 277 624	IKBK 676 529 699 250 596 547	BQKO 497 752 510 169 441 274	IKBF 201 703 209 769 157 965	IKBL 699 468 719 938 599 239	IKBM -22 939 -20 688 -2 692
Seasonally adjusted							
2019 Q1 Q2 Q3 Q4	91 398 86 208 92 553 101 796	78 540 80 803 83 156 84 796	169 947 167 007 175 700 186 596	143 665 123 520 123 034 119 950	50 416 51 772 53 199 54 382	194 086 175 259 176 218 174 375	-24 139 -8 252 -518 12 221
2020 Q1 Q2 Q3 Q4	83 191 77 446 75 587 82 699	76 965 65 448 66 614 68 597	160 156 142 894 142 201 151 296	114 650 90 018 108 313 128 293	48 150 35 940 36 765 37 110	162 800 125 958 145 078 165 403	-2 644 16 936 -2 877 -14 107
2021 Q1 Q2	73 415 83 250	65 825 64 653	139 240 147 903	111 097 114 328	35 340 35 658	146 437 149 986	−7 197 −2 083
Percentage change,	latest year on previous y	rear ear					
2018 2019 2020	KG9X 0.2 3.9 -14.3	KH3B 5.8 2.7 –15.2	KH2U 2.8 3.4 –14.7	KG9W 0.2 2.5 –13.5	KH44 10.7 4.0 –24.7	KH3N 3.1 2.9 –16.8	
Percentage change,	latest quarter on previou	is quarter					
2019 Q1 Q2 Q3 Q4	KGA2 3.7 -5.7 7.4 10.0	KH3C -5.3 2.9 2.9 2.0	KH2V -0.7 -1.7 5.2 6.2	KG9Z 13.6 -14.0 -0.4 -2.5	KH45 -4.7 2.7 2.8 2.2	KH3O 8.2 -9.7 0.5 -1.0	
2020 Q1 Q2 Q3 Q4	-18.3 -6.9 -2.4 9.4	-9.2 -15.0 1.8 3.0	-14.2 -10.8 -0.5 6.4	-4.4 -21.5 20.3 18.4	-11.5 -25.4 2.3 0.9	-6.6 -22.6 15.2 14.0	
2021 Q1 Q2	-11.2 13.4	-4.0 -1.8	-8.0 6.2	-13.4 2.9	-4.8 0.9	-11.5 2.4	
Percentage change,	latest quarter on corres	onding quarter of	previous year				
2019 Q1 Q2 Q3 Q4	KGA5 2.0 -4.0 2.4 15.5	KH3D -0.3 4.0 5.1 2.3	KH2W 0.9 -0.3 3.6 9.1	KGA4 15.7 -0.3 -0.2 -5.2	KH46 3.1 3.8 6.4 2.7	KH3P 12.2 0.9 1.7 –2.8	
2020 Q1 Q2 Q3 Q4	-9.0 -10.2 -18.3 -18.8	-2.0 -19.0 -19.9 -19.1	-5.8 -14.4 -19.1 -18.9	-20.2 -27.1 -12.0 7.0	-4.5 -30.6 -30.9 -31.8	-16.1 -28.1 -17.7 -5.1	
2021 Q1 Q2	-11.8 7.5	−14.5 −1.2	-13.1 3.5	-3.1 27.0	-26.6 -0.8	-10.1 19.1	

<sup>1</sup> Trade balance is calculated by using exports of goods and services minus imports of goods and services

#### Gross value added at basic prices: individual measures

		£ million	n			Index numb	ers (2019 = 100) <sup>3</sup>	1	
	Expenditure- based	At current	t prices		Value indices at cu	rrent prices	Chain	ed volume indic	es
	estimate at chained volume measures	Expenditure- based estimate	Income- based estimate	Residual error <sup>1</sup>	Expenditure- based estimate	Income- based estimate	Expenditure- based estimate	Income- based estimate <sup>2</sup>	Output- based estimate
	CAGR	CAGQ	CAGS	DJDS	IHYA	IHYB	IHYC	IHYD	YBFR
2018	1 981 300	1 942 619	1 942 619	_	96.3	96.3	98.2	98.2	98.2
2019	2 017 344	2 017 344	2 017 344	_	100.0	100.0	100.0	100.0	100.0
2020	1 822 536	1 952 439	1 933 670	18 769	96.8	95.9	90.3	89.5	90.8
Seasonally a	ndjusted								
2019 Q1	502 744	498 591	498 591	_	98.9	98.9	99.7	99.7	99.7
Q2	503 785	500 611	500 611	-	99.3	99.3	99.9	99.9	99.9
Q3	505 505	508 813	508 813	_	100.9	100.9	100.2	100.2	100.2
Q4	505 310	509 329	509 329	-	101.0	101.0	100.2	100.2	100.2
2020 Q1	491 306	507 048	506 804	244	100.5	100.5	97.4	97.3	97.6
Q2	397 158	447 255	440 233	7 022	88.7	87.3	78.7	77.5	78.8
Q3	465 107	497 291	491 148	6 143	98.6	97.4	92.2	91.1	92.8
Q4	468 965	500 845	495 485	5 360	99.3	98.2	93.0	92.0	94.1
2021 Q1	462 696	508 072	502 629	5 443	100.7	99.7	91.7	90.8	92.8
Q2	488 085	520 073	514 444	5 629	103.1	102.0	96.8	95.7	97.9
Percentage of	change, latest year	on previous yea	r						
	KH4D	KH47	KH68		KH47	KH68	KH4D	KH6E	GDPQ
2018	1.6	3.7	3.7		3.7	3.7	1.6	1.6	1.6
2019	1.8	3.8	3.8		3.8	3.8	1.8	1.8	1.8
2020	-9.7	-3.2	-4.1		-3.2	-4.1	-9.7	-10.5	-9.2
Percentage (	change, latest quar	ter on previous o	quarter						
	KH4F	KH49	KH6A		KH49	KH6A	KH4F	KH6G	
2019 Q1	0.6	1.2	1.2		1.2	1.2	0.6	0.6	0.6
Q2	0.2	0.4	0.4		0.4	0.4	0.2	0.2	0.2
Q3 Q4	0.3	1.6 0.1	1.6 0.1		1.6 0.1	1.6 0.1	0.3	0.3	0.3
Q4	_	0.1	0.1		0.1	0.1	-	-	_
2020 Q1	-2.8	-0.4	-0.5		-0.4	-0.5	-2.8	-2.8	-2.5
Q2	-19.2	-11.8	-13.1		-11.8	-13.1	-19.2	-20.4	-19.3
Q3	17.1	11.2	11.6		11.2	11.6	17.1	17.5	17.7
Q4	0.8	0.7	0.9		0.7	0.9	0.8	1.0	1.4
2021 Q1	-1.3	1.4	1.4		1.4	1.4	-1.3	-1.3	-1.4
Q2	5.5	2.4	2.4		2.4	2.4	5.5	5.5	5.5
Percentage of	change, latest quar	ter on correspon	nding quarter	of previous ye	ar				
	KH4H	KH4B	KH6C		KH4B	KH6C	KH4H	KH6I	GDPR
2019 Q1	2.5	3.9	3.9		3.9	3.9	2.5	2.5	2.5
Q2	2.1	4.1	4.1		4.1	4.1	2.1	2.1	2.1
Q3	1.6	4.1	4.1		4.1	4.1	1.6	1.6	1.6
Q4	1.1	3.4	3.4		3.4	3.4	1.1	1.1	1.1
2020 Q1 Q2	-2.3 -21.2	1.7 -10.7	1.6 –12.1		1.7 -10.7	1.6 –12.1	–2.3 –21.2	-2.3 -22.4	–2.1 –21.1
Q2 Q3	-21.2 -8.0	-10.7 -2.3	-12.1 -3.5		-10.7 -2.3	-12.1 -3.5	-21.2 -8.0	-22. <del>4</del> -9.1	-21.1 -7.4
Q4	-7.2	-1.7	-2.7		-1.7	-2.7	-7.2	-8.2	-6.1
2021 Q1	-5.8	0.2	-0.8		0.2	-0.8	-5.8	-6.8	-5.0
	-5.0	0.2	-0.0		U.Z	-0.8	-5.6	-0.0	-5.0

<sup>1</sup> The residual error is, by convention, the amount by which the expenditure -based approach to measuring GDP exceeds the income-based estimate. It is also the sum of two components: the statistical discrepancy (expenditure) with sign reversed, and the statistical discrepancy (income) with natural sign.

<sup>2</sup> Income data deflated by the implied GDP deflator, based on expenditure data. 3 The growth rates of index numbers are calculated using unrounded data.

#### Alignment adjustments<sup>1</sup>

		Changes in inventories	
	DMUN 21 -290 22 1 811 23 454 24 -1 975 21 3 116	Chained volume measures (Reference year 2019)	Gross operating surplus of non-financial corporations at current prices
Seasonally adjusted			
, ,	DMUN	DMUM	DMUQ
2019 Q1	-290	-295	-785
Q2	1 811	1 813	1 266
Q3	454	449	1 468
Q4	−1 <b>97</b> 5	−1 967	-1 949
2020 Q1	3 116	2 987	-418
Q2	-3 216	−2 <b>957</b>	2 619
Q3	475	383	780
Q4	-375	-413	-2 981
2021 Q1	2 562	2 339	2 952
Q2	2 977	2 800	94

<sup>1</sup> Estimates are given to the nearest  ${\bf \pounds}$  million but cannot be regarded as accurate to this degree.

 $\pounds$  millions except deflator index which is 2020/21 = 100

			Current price	es		Chained	d Volume Meas	ures (reference ye	ear 2019)	
	Gross domestic product at market prices	Gross domestic product at market prices non seasonally adjusted	Gross value added at basic prices	General government final consumption expenditure	General government gross fixed capital formation	Gross domestic product at market prices	Gross value added at basic prices	General government final consumption expenditure	General government gross fixed capital formation	Implied GDP deflator at market prices <sup>3 4</sup>
2019/20 2020/21	YBHA 2 261 210 2 153 323	BKTL 2 261 177 2 146 343	ABML 2 026 121 1 950 438	NMRP 428 845 503 238	RPZG 60 598 70 305	ABMI 2 243 106 2 004 802	ABMM 2 006 218 1 791 156	NMRY 423 088 400 162	DLWF 60 223 68 397	L8GG 93.7478 100.0000
Seasonally	adjusted									
2019 Q1 Q2 Q3 Q4	557 249 561 476 568 439 568 119	561 009 554 257 563 283 576 734	498 591 500 611 508 813 509 329	103 663 103 410 107 365 109 568	16 025 15 069 15 563 15 453	562 033 562 779 565 362 565 109	502 744 503 785 505 505 505 310	105 596 105 195 105 255 107 960	16 184 15 139 15 565 15 220	92.1966 92.7729 93.4942 93.4834
2020 Q1 Q2 Q3 Q4	563 176 490 191 547 436 555 270	566 903 487 864 539 037 562 269	507 368 445 017 496 234 500 986	108 502 123 147 122 598 126 127	14 513 16 686 16 560 17 464	549 856 442 274 519 390 525 140	491 618 395 139 464 104 469 098	104 678 86 144 100 748 105 571	14 299 16 241 16 306 16 879	95.2407 103.0627 98.0093 98.3234
2021 Q1 Q2	560 426 577 800	557 173 567 341	508 201 520 199	131 366 127 426	19 595 17 655	517 998 546 556	462 815 488 204	107 699 116 448	18 971 16 903	100.6046 98.3038
Percentage	e change, lates	t financial yea	ar on previou	s financial year						
2019/20 2020/21	3.0 -4.8	2.8 -5.1	3.3 -3.7	6.2 17.3	2.2 16.0	0.6 -10.6	0.6 -10.7	2.9 -5.4	-1.2 13.6	2. <i>4</i> 6.7
Percentage	e change, lates	t quarter on p	orevious quai	rter						
2019 Q1 Q2 Q3 Q4	IHYN 1.2 0.8 1.2 -0.1	A8L9 0.3 -1.2 1.6 2.4	KGL8 1.2 0.4 1.6 0.1	KH2D 1.7 -0.2 3.8 2.1	KH7P 10.3 -6.0 3.3 -0.7	IHYQ 0.6 0.1 0.5	KGM9 0.6 0.2 0.3	KH2J 3.1 -0.4 0.1 2.6	KH9C 8.3 -6.5 2.8 -2.2	L8GH 0.5 0.6 0.8
2020 Q1 Q2 Q3 Q4	-0.9 -13.0 11.7 1.4	-1.7 -13.9 10.5 4.3	-0.4 -12.3 11.5 1.0	-1.0 13.5 -0.4 2.9	-6.1 15.0 -0.8 5.5	-2.7 -19.6 17.4 1.1	-2.7 -19.6 17.5 1.1	-3.0 -17.7 17.0 4.8	-6.1 13.6 0.4 3.5	1.9 8.2 –4.9 0.3
2021 Q1 Q2	0.9 3.1	-0.9 1.8	1.4 2.4	4.2 -3.0	12.2 -9.9	-1.4 5.5	-1.3 5.5	2.0 8.1	12.4 -10.9	2.3 -2.3
Percentage	e change, lates	st quarter on c	correspondin	g quarter of pre	vious year					
2019 Q1 Q2 Q3 Q4	IHYO 4.0 3.8 4.0 3.1	A8LA 4.7 3.3 3.8 3.1	KGM2 3.9 4.1 4.1 3.4	KH2E 4.7 5.4 7.3 7.5	KH7R 15.1 7.6 5.7 6.3	IHYR 2.2 1.8 1.6 1.2	KGN3 2.5 2.1 1.6 1.1	KH2K 4.3 3.7 3.5 5.4	KH9M 12.9 3.6 2.2 1.8	L8GI 1.8 2.0 2.3 1.9
2020 Q1 Q2 Q3 Q4	1.1 -12.7 -3.7 -2.3	1.1 -12.0 -4.3 -2.5	1.8 -11.1 -2.5 -1.6	4.7 19.1 14.2 15.1	-9.4 10.7 6.4 13.0	-2.2 -21.4 -8.1 -7.1	-2.2 -21.6 -8.2 -7.2	-0.9 -18.1 -4.3 -2.2	-11.6 7.3 4.8 10.9	3.3 11.1 4.8 5.2
2021 Q1 Q2	-0.5 17.9	-1.7 16.3	0.2 16.9	21.1 3.5	35.0 5.8	-5.8 23.6	-5.9 23.6	2.9 35.2	32.7 4.1	5.6 -4.6

<sup>1</sup> Financial year  $\mathfrak E$  millions estimates are the sum of the 4 quarters which make up that financial year.

<sup>2</sup> All data are seasonally adjusted unless otherwise specified.

<sup>3</sup> Implied deflator is expressed in terms of 2020/2021 =100 for presentational

purposes, whereas in table A1 it is expressed as 2019 = 100.

<sup>4</sup> Implied deflator is displayed with 4 decimal places to replace a GDP deflator in index form series previously calculated by HM Treasury. Data are only considered accurate to 1 decimal place.

		Implied deflators <sup>2</sup>	
	Gross national expenditure	Gross domestic product at market prices <sup>3</sup>	Gross value added at basic prices
2018 2019 2020	MNE2 92.8734 94.5058 100.0000	MNF2 92.3878 94.2507 100.0000	MNX5 91.3011 93.1198 100.0000
Seasonally adjusted			
2019 Q1 Q2 Q3 Q4	93.5517 94.3097 95.2179 94.9440	93.4498 94.0338 94.7650 94.7541	92.3520 92.5346 93.7307 93.8619
2020 Q1 Q2 Q3 Q4	96.1887 104.9526 99.3391 99.5197	96.5353 104.4635 99.3415 99.6598	96.1046 104.8759 99.5681 99.4514
2021 Q1 Q2	101.5791 99.3931	101.9720 99.6400	102.2532 99.2241
Percentage change, latest year on previous ye	ar		
2018 2019 2020	MNE3 1.9 1.8 5.8	MNF3 2.0 2.0 6.1	MNX6 2.1 2.0 7.4
Percentage change, latest quarter on previous	quarter		
2019 Q1 Q2 Q3 Q4	MNE4 0.2 0.8 1.0 -0.3	MNF4 0.5 0.6 0.8	MNX7 0.6 0.2 1.3 0.1
2020 Q1 Q2 Q3 Q4	1.3 9.1 -5.3 0.2	1.9 8.2 -4.9 0.3	2.4 9.1 -5.1 -0.1
2021 Q1 Q2	2.1 -2.2	2.3 -2.3	2.8 -3.0
Percentage change, latest quarter on correspondent	onding quarter of previous year		
2019 Q1 Q2 Q3 Q4	MNE5 1.3 1.8 2.2 1.7	MNF5 1.8 2.0 2.3 1.9	MNX8 1.3 2.0 2.4 2.3
2020 Q1 Q2 Q3 Q4	2.8 11.3 4.3 4.8	3.3 11.1 4.8 5.2	4.1 13.3 6.2 6.0
2021 Q1 Q2	5.6 -5.3	5.6 -4.6	6.4 -5.4

Implied deflator is expressed in terms of 2020 = 100, whereas in table A1 it is expressed as 2019 = 100.
 Data are only considered accurate to 1 decimal place.
 Implied deflator is displayed with 4 decimal places to replace a GDP deflator in index form series previously calculated by HM Treasury.



	UK resident	Curren	t Prices	Chained volume measure	es (Reference year 2019)
	population mid-year estimates (persons thousands) <sup>2</sup>	Gross domestic product at market prices <sup>3</sup>	Gross domestic product per head	Gross domestic product at market prices <sup>3</sup>	Gross domestic product per head
2018 2019 2020	EBAQ 66 436 66 797 67 081	YBHA 2 174 380 2 255 283 2 156 073	IHXT 32 729 33 763 32 141	ABMI 2 218 196 2 255 283 2 036 660	IHXW 33 388 33 763 30 361
Seasonally adju	usted				
2019 Q1 Q2 Q3 Q4	66 707 66 797 66 868 66 939	557 249 561 476 568 439 568 119	8 354 8 406 8 501 8 487	562 033 562 779 565 362 565 109	8 425 8 425 8 455 8 442
2020 Q1 Q2 Q3 Q4	67 010 67 081 67 193 67 306	563 176 490 191 547 436 555 270	8 404 7 307 8 147 8 250	549 856 442 274 519 390 525 140	8 206 6 593 7 730 7 802
2021 Q1 Q2	67 418 67 531	560 426 577 800	8 313 8 556	517 998 546 556	7 683 8 093
Percentage cha	ange, latest year on previou	ıs year			
2018 2019 2020		IHYM 3.7 3.7 -4.4	N3Y3 3.1 3.2 -4.8	IHYP 1.7 1.7 –9.7	N3Y6 1.0 1.1 –10.1
Percentage cha	ange, latest quarter on prev	rious quarter			
2019 Q1 Q2 Q3 Q4		IHYN 1.2 0.8 1.2 -0.1	N3Y4 1.0 0.6 1.1 -0.2	IHYQ 0.6 0.1 0.5	N3Y7 0.5 - 0.4 -0.2
2020 Q1 Q2 Q3 Q4		-0.9 -13.0 11.7 1.4	-1.0 -13.1 11.5 1.3	-2.7 -19.6 17.4 1.1	-2.8 -19.7 17.2 0.9
2021 Q1 Q2		0.9 3.1	0.8 2.9	-1.4 5.5	-1.5 5.3
Percentage cha	ange, latest quarter on corr	esponding quarter of previo	ous year		
2019 Q1 Q2 Q3 Q4		IHYO 4.0 3.8 4.0 3.1	N3Y5 3.4 3.2 3.4 2.6	IHYR 2.2 1.8 1.6 1.2	N3Y8 1.6 1.2 1.1 0.7
2020 Q1 Q2 Q3 Q4		1.1 -12.7 -3.7 -2.3	0.6 -13.1 -4.2 -2.8	-2.2 -21.4 -8.1 -7.1	-2.6 -21.7 -8.6 -7.6
2021 Q1 Q2		-0.5 17.9	-1.1 17.1	-5.8 23.6	-6.4 22.8

This data uses the latest population estimates with the exception of the latest year where populations projections are used. The quarterly data in this table does not sum to annuals (excluding GDP at market prices)
 This data uses the UK resident population mid-year estimates published 25 June 2021
 GDP is presented in £ million; also published in table A2

		2020
Latest less previously published levels of GDP		
at current market prices		
National accounts aggregates at current prices (Table A2)		
Gross domestic product at market prices	KB7D	44 03
less Basic price adjustment	KB7E	1 20
Gross value added at basic prices	KB7F	42 828
Gross domestic product:		
expenditure at current prices (Table C1)		
National expenditure on goods and services		
at market prices		
Households	KB7K	26 520
Non-profit institutions serving households	KB7L	2 05
General government	KB7M	-1 40· -1 34:
Gross fixed capital formation Changes in inventories	KB7N KB7O	-1 34. -1 55:
Acquisitions less disposals of valuables	KB7P	5 570
Total	KB7Q	29 85
Total exports	KB7R	22 98
Total imports	KB7S	11 14
Statistical discrepancy (expenditure)	KB7T	2 34
Gross domestic product:		
income at current prices (Table D)		
Compensation of employees	KB7U	-910
Gross operating surplus of corporations	KB7V	39 55
Other income	KB7W	7 38
Gross value added at factor cost	KB7X	46 03
Taxes on products & production less Subsidies	KB7Y	34
Statistical discrepancy (income)	KB7Z	-2 34
1 Estimates are given to the nearest £ million but cannot be curate to this degree.	regarded as ac-	202
curate to this degree.	regarded as ac-	2020
curate to this degree.  Latest less previously published growth rates for GDP	regarded as ac-	2020
curate to this degree.  Latest less previously published growth rates for GDP in chained volume terms	regarded as ac-	2020
curate to this degree.  _atest less previously published growth rates for GDP	regarded as ac-	2020
Latest less previously published growth rates for GDP in chained volume terms  Percentage changes in volume of GDP (Table A2) Gross domestic product chained volume measures Year on year growth	regarded as ac-	2020
curate to this degree.  Latest less previously published growth rates for GDP in chained volume terms  Percentage changes in volume of GDP (Table A2)  Gross domestic product chained volume measures Year on year growth  Percentage changes in volume		
curate to this degree.  Latest less previously published growth rates for GDP in chained volume terms Percentage changes in volume of GDP (Table A2) Gross domestic product chained volume measures Year on year growth Percentage changes in volume of GVA output components (Table B1)		
curate to this degree.  Latest less previously published growth rates for GDP in chained volume terms Percentage changes in volume of GDP (Table A2) Gross domestic product chained volume measures Year on year growth Percentage changes in volume of GVA output components (Table B1) GVA at basic prices	KB82	0.
atest less previously published growth rates for GDP in chained volume terms ercentage changes in volume of GDP (Table A2) Gross domestic product chained volume measures Year on year growth ercentage changes in volume of GVA output components (Table B1) GVA at basic prices Agriculture, forestry and fishing	KB82	0.
atest less previously published growth rates for GDP in chained volume terms recentage changes in volume of GDP (Table A2) Gross domestic product chained volume measures Year on year growth recentage changes in volume of GVA output components (Table B1) GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction	KB82 KB83 KB84	0. 0. –11.
atest less previously published growth rates for GDP in chained volume terms recentage changes in volume of GDP (Table A2) Gross domestic product chained volume measures Year on year growth recentage changes in volume of GVA output components (Table B1) GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing	KB82 KB83 KB84 KB85	0. -11. 0.
atest less previously published growth rates for GDP in chained volume terms recentage changes in volume of GDP (Table A2) Gross domestic product chained volume measures Year on year growth recentage changes in volume of GVA output components (Table B1) GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air	KB82 KB83 KB84 KB85 KB86	0. -11. 0. 1.
atest less previously published growth rates for GDP in chained volume terms recentage changes in volume of GDP (Table A2) Gross domestic product chained volume measures Year on year growth recentage changes in volume of GVA output components (Table B1)  GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage	KB82  KB83  KB84  KB85  KB86  KNT7	0. -11. 0. 1. -0.
atest less previously published growth rates for GDP in chained volume terms dercentage changes in volume of GDP (Table A2) Gross domestic product chained volume measures Year on year growth dercentage changes in volume of GVA output components (Table B1) GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage Total Production	KB82  KB83  KB84  KB85  KB86  KNT7  KB87	0. -11. 0. 1. -0.
curate to this degree.  Catest less previously published growth rates for GDP in chained volume terms  Percentage changes in volume of GDP (Table A2)  Gross domestic product chained volume measures  Year on year growth  Percentage changes in volume  of GVA output components (Table B1)  GVA at basic prices  Agriculture, forestry and fishing  Mining and quarrying inc oil & gas extraction  Manufacturing  Electricity, gas, steam and air  Water supply, sewerage  Total Production  Construction	KB82  KB83  KB84  KB85  KB86  KNT7  KB87  KB88	0. -11. 0. 1. -0. -0.
curate to this degree.  Catest less previously published growth rates for GDP in chained volume terms Percentage changes in volume of GDP (Table A2) Gross domestic product chained volume measures Year on year growth Percentage changes in volume of GVA output components (Table B1) GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage Total Production Construction Distribution, hotels and restaurants	KB82  KB83  KB84  KB85  KB86  KNT7  KB87  KB88	0. -11. 0. 1. -0. -0. -2.
curate to this degree.  Catest less previously published growth rates for GDP in chained volume terms  Percentage changes in volume of GDP (Table A2)  Gross domestic product chained volume measures  Year on year growth  Percentage changes in volume  of GVA output components (Table B1)  GVA at basic prices  Agriculture, forestry and fishing  Mining and quarrying inc oil & gas extraction  Manufacturing  Electricity, gas, steam and air  Water supply, sewerage  Total Production  Construction	KB82  KB83  KB84  KB85  KB86  KNT7  KB87  KB88	0. -11. 0. 1. -0. -0. -2. 0.
curate to this degree.  Catest less previously published growth rates for GDP in chained volume terms Percentage changes in volume of GDP (Table A2) Gross domestic product chained volume measures Year on year growth Percentage changes in volume of GVA output components (Table B1) GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage Total Production Construction Distribution, hotels and restaurants Transport storage and communications	KB82  KB83  KB84  KB85  KB86  KNT7  KB87  KB88  KB89	011. 0. 1002. 0.
curate to this degree.  Catest less previously published growth rates for GDP in chained volume terms  Percentage changes in volume of GDP (Table A2)  Gross domestic product chained volume measures Year on year growth  Percentage changes in volume of GVA output components (Table B1)  GVA at basic prices  Agriculture, forestry and fishing  Mining and quarrying inc oil & gas extraction  Manufacturing  Electricity, gas, steam and air  Water supply, sewerage  Total Production  Construction  Distribution, hotels and restaurants  Transport storage and communications  Business services and finance  Government and other services  Total services	KB82  KB83  KB84  KB85  KB86  KNT7  KB87  KB88  KB89  KB88	011.: 0. 1.: -0.: -2. 0. 0.
atest less previously published growth rates for GDP in chained volume terms recentage changes in volume of GDP (Table A2) Gross domestic product chained volume measures Year on year growth recentage changes in volume of GVA output components (Table B1) GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage Total Production Construction Distribution, hotels and restaurants Transport storage and communications Business services and finance Government and other services Total services Total services	KB82  KB83  KB84  KB85  KB86  KNT7  KB87  KB88  KB89  KB89  KB89  KB8B  KB8B  KB8B	011. 0. 1002. 0. 0.
curate to this degree.  Catest less previously published growth rates for GDP in chained volume terms Percentage changes in volume of GDP (Table A2) Gross domestic product chained volume measures Year on year growth Percentage changes in volume of GVA output components (Table B1) GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage Total Production Construction Distribution, hotels and restaurants Transport storage and communications Business services and finance Government and other services Total GVA Total GVA excluding Oil	KB82  KB83 KB84 KB85 KB86 KNT7 KB87 KB88 KB89 KB88 KB89 KB8A KB8B	011. 0. 1002. 0. 0.
atest less previously published growth rates for GDP in chained volume terms ercentage changes in volume of GDP (Table A2) Gross domestic product chained volume measures Year on year growth ercentage changes in volume of GVA output components (Table B1) GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage Total Production Construction Distribution, hotels and restaurants Transport storage and communications Business services and finance Government and other services Total GVA Total GVA excluding Oil	KB82  KB83  KB84  KB85  KB86  KNT7  KB87  KB88  KB89  KB89  KB89  KB8B  KB8B  KB8B	011. 0. 1002. 0. 0.
atest less previously published growth rates for GDP in chained volume terms ercentage changes in volume of GDP (Table A2) Gross domestic product chained volume measures Year on year growth ercentage changes in volume of GVA output components (Table B1) GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage Total Production Construction Distribution, hotels and restaurants Transport storage and communications Business services and finance Government and other services Total GVA Total GVA excluding Oil Percentage changes in volume of GDP expenditure components (Table C2)	KB82  KB83  KB84  KB85  KB86  KNT7  KB87  KB88  KB89  KB89  KB89  KB8B  KB8B  KB8B	011. 0. 1002. 0. 0.
curate to this degree.  Catest less previously published growth rates for GDP in chained volume terms Percentage changes in volume of GDP (Table A2) Gross domestic product chained volume measures Year on year growth Percentage changes in volume of GVA output components (Table B1) GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage Total Production Construction Distribution, hotels and restaurants Transport storage and communications Business services and finance Government and other services Total GVA Total GVA excluding Oil Percentage changes in volume of GDP expenditure components (Table C2) National expenditure on goods and services	KB82  KB83  KB84  KB85  KB86  KNT7  KB87  KB88  KB89  KB89  KB89  KB8B  KB8B  KB8B	011. 0. 1002. 0. 0.
atest less previously published growth rates for GDP in chained volume terms ercentage changes in volume of GDP (Table A2) Gross domestic product chained volume measures Year on year growth ercentage changes in volume of GVA output components (Table B1) GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage Total Production Construction Distribution, hotels and restaurants Transport storage and communications Business services and finance Government and other services Total services Total GVA Total GVA excluding Oil ercentage changes in volume of GDP expenditure components (Table C2) National expenditure on goods and services at market prices	KB82  KB83  KB84  KB85  KB86  KNT7  KB87  KB88  KB89  KB88  KB89  KB8B  KB8B  KB8B	011. 0. 1002. 0. 0. 0.
atest less previously published growth rates for GDP in chained volume terms ercentage changes in volume of GDP (Table A2) Gross domestic product chained volume measures Year on year growth ercentage changes in volume of GVA output components (Table B1) GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage Total Production Construction Distribution, hotels and restaurants Transport storage and communications Business services and finance Government and other services Total GVA Total GVA Total GVA excluding Oil ercentage changes in volume of GDP expenditure components (Table C2) National expenditure on goods and services at market prices Households	KB82  KB83  KB84  KB85  KB86  KNT7  KB87  KB88  KB89  KB8B  KB89  KB8B  KB8B  KB8B  KB8B	011. 0. 1002. 0. 0. 0.
atest less previously published growth rates for GDP in chained volume terms ercentage changes in volume of GDP (Table A2) Gross domestic product chained volume measures Year on year growth ercentage changes in volume of GVA output components (Table B1) GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage Total Production Construction Distribution, hotels and restaurants Transport storage and communications Business services and finance Government and other services Total GVA Total GVA excluding Oil ercentage changes in volume of GDP expenditure components (Table C2) National expenditure on goods and services at market prices Households Non-profit institutions serving households	KB82  KB83 KB84 KB85 KB86 KNT7 KB87 KB88 KB89 KB88 KB89 KB8B KB8B KB8B KB8B	011. 0. 102. 00. 0. 0. 0.
atest less previously published growth rates for GDP in chained volume terms ercentage changes in volume of GDP (Table A2) Gross domestic product chained volume measures Year on year growth ercentage changes in volume of GVA output components (Table B1) GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage Total Production Construction Distribution, hotels and restaurants Transport storage and communications Business services and finance Government and other services Total GVA Total GVA excluding Oil ercentage changes in volume of GDP expenditure components (Table C2) National expenditure on goods and services at market prices Households Non-profit institutions serving households General government	KB82  KB83 KB84 KB85 KB86 KNT7 KB87 KB88 KB89 KB8A KB89 KB8A KB8B KB8E KB8C KB8D KB8E KB8D	011. 011. 0100. 0. 0. 0. 0. 0. 0. 0. 0. 0.
curate to this degree.  Catest less previously published growth rates for GDP in chained volume terms  Percentage changes in volume of GDP (Table A2)  Gross domestic product chained volume measures  Year on year growth  Percentage changes in volume  of GVA output components (Table B1)  GVA at basic prices  Agriculture, forestry and fishing  Mining and quarrying inc oil & gas extraction  Manufacturing  Electricity, gas, steam and air  Water supply, sewerage  Total Production  Construction  Distribution, hotels and restaurants  Transport storage and communications  Business services and finance  Government and other services  Total GVA  Total GVA  Total GVA excluding Oil  Percentage changes in volume  of GDP expenditure components (Table C2)  National expenditure on goods and services  at market prices  Households  Non-profit institutions serving households	KB82  KB83 KB84 KB85 KB86 KNT7 KB87 KB88 KB89 KB88 KB89 KB8B KB8B KB8B KB8B	
curate to this degree.  Catest less previously published growth rates for GDP in chained volume terms Percentage changes in volume of GDP (Table A2) Gross domestic product chained volume measures Year on year growth Percentage changes in volume of GVA output components (Table B1) GVA at basic prices Agriculture, forestry and fishing Mining and quarrying inc oil & gas extraction Manufacturing Electricity, gas, steam and air Water supply, sewerage Total Production Construction Distribution, hotels and restaurants Transport storage and communications Business services and finance Government and other services Total GVA Total GVA excluding Oil Percentage changes in volume of GDP expenditure components (Table C2) National expenditure on goods and services at market prices Households Non-profit institutions serving households General government Gross fixed capital formation	KB82  KB83 KB84 KB85 KB85 KB86 KNT7 KB87 KB88 KB89 KB88 KB89 KB8B KB8B KB8B KB8C KB8B KB8C KB8D KB8E KB8C	0. -11.9 0. 1.9 -0.9 -0.9 0.0 0.0 0.0 0.0 0.1 0.1 0.1 0.1

£ million

#### Revisions Analysis<sup>1</sup> Revisions since previously published estimates

continued							£ millior
		2020 Q1	2020 Q2	2020 Q3	2020 Q4	2021 Q1	2021 Q2
Latest less previously published levels of GDP							
at current market prices							
National accounts aggregates							
at current prices (Table A2)							
Gross domestic product at market prices	KB7D	11 674	12 942	7 911	11 507	17 819	15 552
less Basic price adjustment	KB7E	336	-1 128	299	1 699	217	954
Gross value added at basic prices	KB7F	11 338	14 070	7 612	9 808	17 602	14 598
Gross domestic product:							
expenditure at current prices (Table C1)							
National expenditure on goods and services							
at market prices							
Households	KB7K	4 931	6 962	6 964	7 669	7 058	6 125
Non-profit institutions serving households	KB7L	497	549	479	527	543	604
General government	KB7M	515	102	-677	-1 344	370	-2 185
Gross fixed capital formation	KB7N	-1 748	480	192	-266	-800	2 331
Changes in inventories	KB7O	2 150	-874	-1 285	-1 543	3 933	1 567
Acquisitions less disposals of valuables	KB7P	784	952	-481	4 315	8 635	332
Total	KB7Q	7 129	8 171	5 192	9 358	19 739	8 774
Total exports	KB7R	5 310	4 996	4 517	8 162	4 967	7 229
Total imports	KB7S	2 125	-747	2 173	7 597	8 444	2 065
Statistical discrepancy (expenditure)	KB7T	1 360	-972	375	1 584	1 557	1 614
Gross domestic product:							
income at current prices (Table D)							
Compensation of employees	KB7U	-857	-445	343	49	3 023	3 444
Gross operating surplus of corporations	KB7V	10 131	12 972	7 075	9 376	12 861	8 899
Other income	KB7W	1 836	2 314	1 568	1 670	1 882	3 581
Gross value added at factor cost	KB7X	11 110	14 841	8 986	11 095	17 766	15 924
Taxes on products & production less Subsidies	KB7Y	939	-1 382	-171	957	526	153
Statistical discrepancy (income)	KB7Z	-375	-517	-904	-545	-473	-525

<sup>1</sup> Estimates are given to the nearest  ${\bf \pounds}$  million but cannot be regarded as accurate to this degree.

		2020 Q1	2020 Q2	2020 Q3	2020 Q4	2021 Q1	2021 Q2
Latest less previously published growth rates		Q I	QZ	<b>Q</b> 0	Q-1	Q I	
for GDP in chained volume terms							
Percentage changes in volume of GDP (Table A2)							
Gross domestic product chained volume measures							
Quarter on quarter growth	KB82	0.1	-0.1	0.5	-0.2	0.2	0.7
Quarter on same quarter a year earlier	KB94	_	_	0.4	0.2	0.3	1.4
Percentage changes in volume				<b></b>	0.2	0.0	
of GVA output components (Table B1)							
GVA at basic prices guarter on guarter growth							
Agriculture, forestry and fishing	KB83	-3.5	-2.4	0.8	1.0	0.7	0.9
Mining and quarrying inc oil & gas extraction	KB84	-0.6	-0.8	0.9	-0.2	-2.0	0.7
Manufacturing	KB85	-0.4	-0.7	0.8	0.6	_	_
Electricity, gas, steam and air	KB86	0.1	-2.0	1.6	-0.6	0.9	1.9
Water supply, sewerage	KNT7	-0.4	0.1	-0.2	0.3	0.8	-0.5
Total Production	KB87	-0.4	-0.9	1.1	0.5	0.1	0.5
Construction	KB88	0.5	-1.9	-0.1	2.3	-0.1	0.5
Distribution, hotels and restaurants	KB89	0.8	-0.1	-0.2	-0.1	0.1	0.5
Transport storage and communications	KB8A	_	-0.1	-0.3	-0.1	-0.1	-0.2
Business services and finance	KB8B	_	_	0.1	_	0.4	-0.2
Government and other services	KB8C	0.5	-1.5	3.7	-0.6	0.4	3.2
Total services	KB8D	0.1	-0.3	0.9	-0.1	0.3	0.8
Total GVA	KB8E	0.2	_	0.5	-0.2	0.3	0.7
Total GVA excluding Oil	KB8F	0.2	-0.1	0.4	-0.2	0.2	0.7
Percentage changes in volume of GDP							
expenditure components (Table C2)							
National expenditure on goods and services							
at market prices quarter on quarter growth							
Households	KB8G	_	0.5	0.2	-0.1	0.2	-0.1
Non-profit institutions serving households	KB8H	-0.8	1.4	-0.4	1.1	-1.3	-3.5
General government	KB8I	-1.2	-0.4	1.2	-1.9	0.5	2.0
Gross fixed capital formation	KB8J	-1.4	1.4	-0.1	-	-1.3	1.3
Total	KB8K	0.4	-	0.4	0.3	1.3	-1.3
Total exports	KB8L	0.3	-0.7	_	0.3	-1.9	3.2
Total imports	KB8M	0.8	-1.5	0.6	3.0	2.0	-4.1



## Annex A - Growth and contributions to growth - output components of GDP<sup>1,2</sup> Chained Volume Measures

Reference year 2019

	, , , , , , , , , , , , , , , , , , , ,									Reference	5 year 2015
Agri- culture, forestry, and fishing	Total Production	Mining & quarrying inc oil & gas extract	Manu- facturing	Electric, gas, steam & air	Water supply, sewerage	Constr uction <sup>3</sup>	Total Services	Distri- bution, hotels & restaurants	Transport storage and commu- nications	Business services and finance	Govern- ment and other services
change, late	est year on pr	evious year									
L3BB	L3BG	L3BH	L3BN	L3DM	L3DQ	L3DW	L3E2	L3GP	KI8L	KI8N	KI8P
-10.9	3.5	5.0	3.9	2.0	0.5	-2.0	1.6	-1.4	9.5	0.5	1.5
15.9	3.6	1.3	3.1	12.9	-0.5	-0.1	1.6	0.6	5.4	0.2	2.6
-9.1	-8.3	–19.5	–8.8	–2.1	-1.8	-16.1	-8.8	-14.2	–9.7	-5.2	–10.3
ns to growth	ı										
ZZ3V	ZZ3W	ZZ3Y	ZZ3X	ZZ3Z	ZZ42	ZZ43	ZZ44	ZZ45	ZZ46	ZZ47	ZZ48
-0.07	0.47	0.04	0.40	0.03	0.01	-0.13	1.29	-0.18	0.96	0.18	0.33
0.10	0.49	0.02	0.31	0.17	-0.01	-0.01	1.24	0.08	0.54	0.06	0.55
-0.06	–1.13	–0.21	-0.87	–0.03	-0.02	-1.03	-6.96	-1.94	-0.98	-1.74	-2.30
change, late	est quarter on	previous q	uarter								
L3BB	L3BG	L3BH	L3BN	L3DM	L3DQ	L3DW	L3E2	L3GP	KI8L	KI8N	KI8P
6.4	1.5	-12.5	3.2	4.1	-0.4	0.1	0.4	0.6	1.6	-0.2	0.7
4.5	-1.8	-19.8	-1.1	7.1	1.5	2.6	0.3	0.2	1.1	-0.1	0.9
11.5	-0.1	-2.9	0.2	-0.9	-0.7	-3.6	0.7	-	0.4	0.9	0.8
2.2	-0.1	-7.5	0.1	4.9	-1.2	-1.9	0.1	-0.4	-0.5	-0.2	0.9
-7.7	-2.4	-4.6	-2.2	-4.4	0.6	-1.8	-2.6	-4.1	-3.1	-0.8	-3.6
-16.0	-17.4	-3.2	-21.6	-8.8	-5.4	-35.6	-18.3	-33.5	-15.9	-9.9	-23.8
6.3	17.1	0.3	22.1	9.9	4.7	41.2	16.5	50.0	10.5	4.9	23.4
1.8	2.5	-4.0	3.9	-1.4	0.9	5.0	0.9	-7.2	2.5	2.0	3.5
-2.6	-0.4	-5.2	-1.0	3.4	2.9	2.2	-1.8	-7.3	-0.5	1.1	-3.7
3.1	1.0	-15.9	1.8	4.4	0.8	3.8	6.5	21.6	1.6	0.2	10.9
ZZ2F	ZZ2G	ZZ2I	ZZ2H	ZZ2J	ZZ2K	ZZ2L	ZZ2M	ZZ2N	ZZ2O	ZZ2P	ZZ2Q
0.04	0.21	-0.20	0.32	0.06	-0.01	0.01	0.32	0.09	0.15	-0.07	0.17
0.03	-0.25	-0.28	-0.11	0.10	0.02	0.17	0.26	-	0.11	-0.01	0.17
0.08	-0.02	-0.03	0.02	-0.01	-0.01	–0.23	0.51	-	0.04	0.30	0.17
0.02	-0.01	-0.08	0.01	0.07	-0.01	–0.12	0.07	-0.02	–0.05	-0.04	0.19
-0.06	-0.33	-0.04	-0.22	-0.07	0.01	-0.11	-2.04	-0.60	-0.31	-0.29	-0.86
-0.11	-2.38	-0.03	-2.15	-0.14	-0.07	-2.24	-14.59	-4.40	-1.62	-3.38	-5.20
0.05	2.39	-	2.15	0.17	0.07	2.07	13.31	5.41	1.12	1.90	4.88
0.01	0.34	-0.04	0.39	-0.02	0.01	0.30	0.74	-0.97	0.26	0.71	0.74
-0.02	-0.05	-0.03	-0.10	0.05	0.03	0.13	-1.41	-0.89	-0.05	0.36	-0.87
0.02	0.12	-0.09	0.18	0.07	0.01	0.23	5.10	2.42	0.16	0.06	2.54
change, late	est quarter on	correspond	ding quarte	r of previou	ıs year						
L3ZZ	L426	L427	L42D	L44C	L44G	L44M	L44Q	L47F	KII2	KIH9	KIH8
14.0	9.5	135.5	4.9	5.1	-0.4	0.5	1.5	0.8	8.5	-0.4	1.5
4.9	4.5	9.9	2.8	17.9	0.3	3.0	1.5	0.7	6.0	-0.1	2.5
18.4	1.3	-18.8	2.2	12.9	-1.0	-1.3	1.8	0.6	4.6	0.7	2.9
26.6	-0.5	-37.0	2.4	15.9	-0.8	-2.8	1.5	0.4	2.5	0.4	3.3
9.9	-4.4	-31.3	-3.0	6.5	0.3	-4.7	-1.5	-4.3	-2.1	-0.1	-1.2
-11.7	-19.6	-17.1	-23.1	-9.3	-6.5	-40.2	-19.9	-36.5	-18.5	-9.9	-25.3
-15.8	-5.7	-14.4	-6.3	0.6	-1.4	-12.4	-7.3	-4.8	-10.3	-6.3	-8.5
-16.1	-3.4	-11.2	-2.7	-5.5	0.7	-6.3	-6.5	-11.3	-7.5	-4.3	-6.2
-11.5	-1.4	-11.7	-1.5	2.1	3.0	-2.4	-5.7	-14.3	-5.1	-2.5	-6.2
8.7	20.6	-23.3	27.9	16.9	9.7	57.3	22.9	56.8	14.6	8.5	36.4
ns to growth	ı										
ZZ36	ZZ37	ZZ39	ZZ38	ZZ3A	ZZ3B	ZZ3C	ZZ3D	ZZ3E	ZZ3F	ZZ3G	ZZ3H
0.08	1.25	0.84	0.49	0.07	-0.01	0.04	1.16	0.11	0.84	-0.17	0.34
0.03	0.61	0.10	0.28	0.23	-	0.19	1.21	0.09	0.62	-0.03	0.53
0.12	0.18	-0.26	0.22	0.17	-0.01	-0.08	1.40	0.07	0.47	0.25	0.62
0.17	-0.07	-0.60	0.24	0.21	-0.01	-0.18	1.17	0.07	0.25	0.17	0.71
0.06 -0.08 -0.11 -0.12	-0.61 -2.68 -0.78 -0.46	-0.41 -0.18 -0.15 -0.10	-0.30 -2.28 -0.62 -0.27	0.09 -0.14 0.01 -0.09	-0.08 -0.02 0.01	-0.30 -2.65 -0.79 -0.39	-1.21 -15.70 -5.76 -5.15	-0.63 -4.91 -0.67 -1.54	-0.21 -1.90 -1.05 -0.77	-0.04 -3.33 -2.13 -1.44	-0.32 -5.56 -1.90 -1.41
-0.07	-0.17	-0.07	-0.14	0.03	0.03	-0.14	-4.50	-1.76	-0.50	-0.79	-1.45
0.06	2.64	-0.18	2.53	0.28	0.13	2.74	18.31	5.82	1.49	3.11	8.15
	Agriculture, forestry, and fishing change, late L3BB -10.9	Agriculture, forestry, and fishing Production  Change, latest year on pr  L3BB L3BG -10.9 3.5 15.9 3.6 -9.1 -8.3  Ins to growth  ZZ3V ZZ3W -0.07 0.47 0.10 0.49 -0.06 -1.13  Change, latest quarter on  L3BB L3BG 6.4 1.5 4.5 -1.8 11.5 -0.1 2.2 -0.1 -7.7 -2.4 -16.0 -17.4 6.3 17.1 1.8 2.5 -2.6 -0.4 3.1 1.0  Ins to growth  ZZ2F ZZ2G 0.04 0.21 0.03 -0.25 0.04 0.21 0.03 -0.25 0.04 0.21 0.03 -0.25 0.04 0.21 0.03 -0.25 0.04 0.21 0.03 -0.25 0.04 0.21 0.03 -0.25 0.04 0.21 0.03 -0.25 0.04 0.21 0.03 -0.25 0.04 0.21 0.03 -0.25 0.04 0.21 0.03 -0.25 0.04 0.21 0.03 -0.25 0.05 0.02 -0.01  -0.06 -0.33 -0.11 -2.38 0.05 2.39 0.01 0.34 -0.02 -0.05 0.02 0.12  Change, latest quarter on  L3ZZ L426 14.0 9.5 4.9 4.5 18.4 1.3 26.6 -0.5 9.9 -4.4 -11.7 -19.6 -15.8 -5.7 -16.1 -3.4 -11.5 -1.4 8.7 20.6  Ins to growth  ZZ36 ZZ37 0.08 1.25 0.08 1.25 0.08 1.25 0.08 0.61 0.12 0.18 0.17 -0.07 0.06 -0.61 -0.07 -0.17	culture, forestry,         quarrying inc oil sq gas fishing         Regas production           change, latest year on previous year           L3BB         L3BG         L3BH           -10.9         3.5         5.0           15.9         3.6         1.3           -9.1         -8.3         -19.5           ins to growth         ZZ3V         ZZ3W         ZZ3Y           -0.07         0.47         0.04           0.10         0.49         0.02           -0.06         -1.13         -0.21           change, latest quarter on previous q           L3BB         L3BG         L3BH           6.4         1.5         -12.5           4.5         -1.8         -19.8           11.5         -0.1         -2.9           2.2         -0.1         -7.5           -7.7         -2.4         -4.6           -16.0         -17.4         -3.2           3.1         1.0         -15.9           ns to growth           ZZ2F         ZZ2G         ZZ2I           0.04         0.21         -0.20           0.03         -0.25         -0.28           0.08	Agriculture, forestry, and Total & gas Manufishing Production extract facturing change, latest year on previous year  L3BB L3BG L3BH L3BN 15.9 3.6 1.3 3.1 -9.1 -8.3 -19.5 -8.8 is to growth  ZZ3V ZZ3W ZZ3W ZZ3Y ZZ3X -0.07 0.47 0.04 0.40 0.40 0.10 0.49 0.02 0.31 -0.06 -1.13 -0.21 -0.87 change, latest quarter on previous quarter  L3BB L3BG L3BH L3BN 15.9 3.6 1.3 3.1 -0.10 0.49 0.02 0.31 11.5 -12.5 3.2 4.5 -1.8 -19.8 -1.1 11.5 -0.1 -2.9 0.2 2.2 -0.1 -7.5 0.1 -2.9 0.2 2.2 -0.1 -7.5 0.1 8.8 2.5 -4.0 3.9 -2.6 6.3 17.1 0.3 22.1 1.8 2.5 -4.0 3.9 -2.6 -0.4 -5.2 -1.0 3.1 1.0 -15.9 1.8 is to growth  ZZ2F ZZ2G ZZ2 ZZ2H ZZ2H 0.04 0.21 -0.20 0.32 0.31 1.0 -15.9 1.8 is to growth  ZZ2F ZZ2G ZZ2 Z2 Z2H 0.04 0.21 -0.20 0.32 0.03 0.25 -0.28 -0.11 0.08 0.02 -0.03 0.02 0.02 -0.01 -0.08 0.01 -0.06 -0.33 -0.04 -0.22 -0.11 -2.38 -0.03 -2.15 0.05 2.39 - 2.15 0.05 2.39 - 2.15 0.01 0.34 -0.04 0.39 -0.02 -0.05 2.39 - 2.15 0.01 0.34 -0.04 0.39 -1.15 0.05 2.39 - 2.15 0.01 0.34 -0.04 0.39 -1.15 0.05 2.39 - 2.15 0.01 0.34 -0.04 0.39 -1.15 0.05 2.39 - 2.15 0.01 0.34 -0.04 0.39 -1.15 0.05 2.39 - 2.15 0.01 0.34 -0.04 0.39 -1.15 0.05 2.39 - 2.15 0.01 0.34 -0.04 0.39 -1.15 0.05 2.39 - 2.15 0.01 0.34 -0.04 0.39 -1.15 0.05 2.39 - 2.15 0.01 0.34 -0.04 0.39 -1.15 0.05 2.39 - 2.15 0.01 0.34 -0.04 0.39 -1.15 0.05 2.39 - 2.15 0.01 0.34 -0.04 0.39 -1.15 0.05 2.39 - 2.15 0.01 0.34 -0.04 0.39 -1.15 0.05 2.39 - 2.15 0.01 0.34 -0.04 0.39 -1.15 0.05 2.39 - 2.15 0.01 0.34 -0.04 0.39 -1.15 0.05 2.39 - 2.15 0.01 0.34 -0.04 0.39 -1.15 0.05 2.39 - 2.15 0.01 0.34 -0.04 0.39 -1.15 0.05 2.39 - 2.15 0.01 0.34 -0.04 0.39 -1.15 0.05 2.39 - 2.15 0.01 0.34 -0.04 0.39 -1.15 0.05 2.39 - 2.15 0.01 0.34 -0.04 0.39 -1.15 0.05 2.39 - 2.15 0.01 0.34 -0.04 0.39 -0.02 0.05 0.02 0.05 0.03 0.02 0.05 0.02 0.05 0.03 0.02 0.05 0.05 0.03 0.02 0.05 0.05 0.03 0.02 0.05 0.05 0.03 0.05 0.05 0.05 0.03 0.05 0.05	Agriculture, forestry, inc oil inc oil gas, steam & st	Agriculture, forestry,   Total   & gas   Manu   steam & supply,   supply,	Agriculture, forestry, and production sequence of the production sequence o	Agriculture,   Total   & gas,   Guarying   Grestry,   Gand   & gas   Guarying   Grestry,   Gand   & gas   Gand   Gand	Mining & quarrying   Color   Color	Agri-   Mining &   Mining &   Electric,   Green   Water   Green   Green   Mining &   Green   Green	April

<sup>1</sup> Estimates are accurate to 1 decimal place and contributions are available from 1997. Output data are available from 1990 in table B1

2 Contributions are to output gross value added and therefore may not sum to the percentage change in average GDP. More information on the difference between the 3 measures can be found in the Short Guide to National Accounts

#### Annex B - Growth and contributions to growth - expenditure components of GDP<sup>1,2</sup> Chained Volume Measures

Seasonally adjusted data Reference year 2019

	Seasonally auju							110101011	ce year 2019
	Final co	nsumption expend	diture						
	House- holds	Non-prof- it instit- utions <sup>3</sup>	General govern- ment	Gross capital formation	Gross fixed capital formation	Business investme- nt <sup>4</sup>	Total exports	less Total imports	Net trade
Percentage cha	nge, latest year or	previous year					· ·		
Growth									
2018 2019 2020	KGZ5 2.1 1.2 –10.5	KH26 9.0 2.1 –20.3	KH2I 0.4 4.2 -6.3	ZZ6H 1.0 -0.1 -12.4	KG7N -0.1 0.5 -9.1	KG7M -2.0 0.9 -11.1	KH2U 2.8 3.4 –14.7	KH3N 3.1 2.9 –16.8	
Contributions to	o growth								
2018 2019 2020	ZZ6M 1.32 0.77 -6.47	ZZ6N 0.20 0.05 -0.49	ZZ6O 0.07 0.77 -1.19	ZZ6P 0.19 -0.01 -2.22	ZZ6Q -0.01 0.10 -1.61	ZZ6R -0.21 0.09 -1.11	ZZ6S 0.83 1.02 -4.55	ZZ6T 0.96 0.93 -5.35	ZZ6U -0.13 0.09 0.80
Percentage cha	nge, latest quarter	on previous qua	arter						
Growth									
2019 Q1 Q2 Q3 Q4	KGZ6 - 0.8 -0.3 -0.6	KH27 -3.2 1.8 -0.7 -0.7	KH2J 3.1 -0.4 0.1 2.6	ZZ5H 16.8 -15.0 -3.9 -13.6	KG7Q 1.8 -1.6 1.2 -1.4	KG7P 1.7 0.1 1.2 –0.3	KH2V -0.7 -1.7 5.2 6.2	KH3O 8.2 -9.7 0.5 -1.0	
2020 Q1 Q2 Q3 Q4	-2.6 -20.3 19.9 -1.8	-6.1 -22.7 5.8 0.2	-3.0 -17.7 17.0 4.8	14.6 -36.0 43.8 18.9	-2.6 -19.3 18.9 4.4	-2.2 -21.0 12.5 6.0	-14.2 -10.8 -0.5 6.4	-6.6 -22.6 15.2 14.0	
2021 Q1 Q2	-4.4 7.2	0.2 3.0	2.0 8.1	-2.0 -7.2	-3.0 0.8	-9.3 4.5	-8.0 6.2	-11.5 2.4	
Contributions to									
	ZZ5M	ZZ5N	ZZ5O	ZZ5P	ZZ5Q	ZZ5R	ZZ5S	ZZ5T	ZZ5U
2019 Q1 Q2 Q3 Q4	0.01 0.52 -0.18 -0.40	-0.08 0.04 -0.02 -0.02	0.56 -0.07 0.01 0.48	3.04 -3.15 -0.70 -2.33	0.31 -0.28 0.21 -0.25	0.16 0.01 0.12 -0.03	-0.20 -0.52 1.55 1.93	2.64 -3.38 0.17 -0.33	-2.85 2.86 1.37 2.26
2020 Q1 Q2 Q3 Q4	-1.59 -12.47 12.13 -1.11	-0.15 -0.53 0.13	-0.58 -3.37 3.30 0.93	2.17 -6.33 6.12 3.23	-0.45 -3.38 3.32 0.79	-0.22 -2.12 1.24 0.57	-4.68 -3.14 -0.16 1.75	-2.05 -6.70 4.32 3.91	-2.63 3.56 -4.48 -2.16
2021 Q1 Q2	-2.54 4.01	0.07	0.46 1.93	-0.40 -1.39	-0.53 0.15	-0.89 0.40	-2.18 1.59	-3.40 0.64	1.21 0.95
Percentage cha Growth	nge, latest quarter	on correspondi	ng quarter of p	orevious year					
2019 Q1 Q2 Q3 Q4	KGZ7 1.6 2.3 1.2 –0.1	KH28 5.4 4.7 1.3 –2.8	KH2K 4.3 3.7 3.5 5.4	ZZ5Y 22.4 -1.2 -3.0 -17.6	KG7T 1.8 -0.1 0.6 -0.1	KG7S -1.6 0.2 2.5 2.7	KH2W 0.9 -0.3 3.6 9.1	KH3P 12.2 0.9 1.7 –2.8	
2020 Q1 Q2 Q3 Q4	-2.7 -23.1 -7.5 -8.5	-5.8 -28.4 -23.7 -23.0	-0.9 -18.1 -4.3 -2.2	-19.1 -39.2 -9.0 25.3	-4.4 -21.6 -7.9 -2.4	-1.2 -22.0 -13.3 -7.9	-5.8 -14.4 -19.1 -18.9	-16.1 -28.1 -17.7 -5.1	
2021 Q1 Q2	-10.3 20.7	-17.8 9.5	2.9 35.2	7.1 55.4	-2.8 21.4	-14.6 12.9	-13.1 3.5	-10.1 19.1	
Contributions to		5.5	33.2	33. 1		0	3.0		
2010 04	ZZ65	ZZ66	ZZ67	ZZ68	ZZ69	ZZ6A	ZZ6B	ZZ6C	ZZ6D
2019 Q1 Q2 Q3 Q4	0.99 1.44 0.73 -0.06	0.13 0.11 0.03 -0.07	0.79 0.68 0.64 0.98	3.93 -0.22 -0.53 -3.19	0.33 -0.02 0.11 -0.02	-0.16 0.02 0.25 0.27	0.28 -0.09 1.11 2.78	3.86 0.28 0.54 -0.92	-3.58 -0.37 0.57 3.69
2020 Q1 Q2 Q3 Q4	-1.66 -14.37 -4.63 -5.25	-0.14 -0.70 -0.57 -0.55	-0.16 -3.39 -0.80 -0.42	-4.07 -7.07 -1.55 3.77	-0.79 -3.81 -1.41 -0.42	-0.12 -2.20 -1.34 -0.79	-1.74 -4.28 -5.93 -6.25	-5.57 -8.76 -5.51 -1.59	3.82 4.48 -0.42 -4.66
2021 Q1 Q2	-6.01 11.99	-0.50 0.25	0.63 7.83	1.21 7.48	-0.47 3.62	-1.42 1.23	-3.62 1.08	-2.80 5.11	-0.82 -4.03

<sup>1</sup> Estimates are accurate to 1 decimal place and contributions are available from 1997. Expenditure data are available from 1948 annually and 1955 quarterly in table C2

<sup>2</sup> This table does not include the contribution from the statistical discrepancy and components may not sum to the percentage change in average GDP. Chained volume measure data for this component are available in table C2

<sup>3</sup> Non-profit institutions serving households

<sup>4</sup> Whilst quality assuring the business investment dataset, a discrepancy was found where annual Non-Seasonally Adjusted CVM data does not equal annual Seasonally Adjusted CVM data for the years 1997 to 2019. This issue affects Business Investment and its component assets. The largest difference in any given year is -£9m in business investment and -£13m in the sub-components. The correct data series to use for the annual timeline is the Non-Seasonally Adjusted series, NPEN.

### Annex C - Growth and contributions to growth - income components of GDP<sup>1,2</sup> Current Prices

Compen- sation of	Gross operating surplus of		Taxes on products & production
employees	corporations <sup>3</sup>	Other income <sup>4</sup>	less subsidies
Percentage change, latest year on previous year			
Growth	KIIAV	KLICT	KHOS
KGI3 2018 4.1	KH4V 2.3	KH6T 4.8	KH65 3.0 2.4
2019 4.8 2020 2.6	3.3 -1.0	2.4 -1.9	2.4 -49.7
Contributions to growth			
ZZ7H 2018 1.96	ZZ7I 0.52	ZZ7J 0.86	ZZ7K 0.36
2019 2.28 2020 1.28	0.72 -0.21	0.43 -0.34	0.28 -5.84
Percentage change, latest quarter on previous quarter	0.21	0.01	0.01
Growth			
KGI4	KH4W	KH6U	KH66
2019 Q1 0.1 Q2 1.7	4.5 -2.8	0.7	0.3 4.7
Q3 1.1 Q4 0.6	5.5 -1.5	-0.9 0.8	−2.6 −1.3
2020 Q1 0.9	-1.0	-1.0	-8.7
Q2 Q3 3.9	-5.0 7.3	-2.4 2.0	-101.4 -4 279.9
Q4 2.4 2021 Q1 0.5	-2.0 5.2	-1.1 1.6	11.8 –10.6
Q2 1.8	-0.8	1.6	32.5
Contributions to growth			
ZZ6Z 2019 Q1 0.04	ZZ72 0.99	ZZ73 0.13	ZZ74 0.04
Q2 0.86 Q3 0.51	-0.65 1.14	0.01 -0.15	0.57 -0.30
Q4 0.51	-0.61	0.26	-0.26
2020 Q1 0.43 Q2 -1.43	-0.22 -1.10	-0.18 -0.43	-1.04 -1 <u>0</u> .79
Q3 Q4 2.17 1.23	1.74 -0.44	0.40 -0.20	7.34 0.74
2021 Q1 0.23 Q2 0.95	1.12 -0.19	0.26 0.28	-0.73 2.03
Percentage change, latest quarter on corresponding qua		VV	
Growth			
KGI5 2019 Q1 4.6	KH4X 1.9	KH6V 4.6	KH67 4.3
Q2 Q3 Q4 Q4 3.5	0.7 4.9 5.6	3.0 1.4 0.7	1.9 2.4 1.0
2020 Q1 4.3	0.1	-1.0	-8.1
Q2 -0.4 Q3 2.4	-2.2 -0.6	-3.4 -0.6	-101.2 -47.1
Q4 4.2	-1.1	-2.6	-40.1
2021 Q1 3.8 Q2 8.8	5.1 9.7	-0.1 4.0	-41.4 -5 632.9
Contributions to growth			
ZZ79 2019 Q1 2.23	ZZ7A 0.44	ZZ7B 0.82	ZZ7C 0.51
Q2 2.88 Q3 2.38	0.15 1.08	0.54 0.25	0.23 0.28
Q4 1.68	1.18	0.12	0.12
2020 Q1 2.14 Q2 -0.19	0.01 -0.47	-0.18 -0.61	-0.98 -12.27
Q3 1.15 Q4 2.11	-0.14 -0.24	-0.11 -0.46	-5.50 -4.70
2021 Q1 1.95	1.15	-0.01	-4.50
Q2 4.92	2.33	0.79	9.66

<sup>1</sup> Estimates are accurate to 1 decimal place and contributions are available from 1997. Income data are available from 1948 annually and 1955 quarterly in table D

2 This table does not include the contribution from the statistical discrepancy

and components may not sum to the percentage change in average GDP. Current price data for this component are available in table D

<sup>3</sup> Includes the operating surplus of financial corporations, private non-financial corporations and public corporations
4 Includes mixed income and the operating surplus of the non-corporate sector

#### Annex D - Implied GDP deflator growths- Expenditure components of GDP<sup>1</sup> Seasonally adjusted data

Reference year 2019

	Final	consumption expend	iture				
	House- holds	Non-prof- it instit- utions <sup>2</sup>	General govern- ment	Gross capital formation	Gross fixed capital formation	Total exports	less Total imports
Percentage change, la	test year on previou	us year					
2018 2019 2020	ZZ93 2.0 1.3 0.8	ZZ94 1.5 1.8 26.7	ZZ95 2.3 2.0 21.0	ZZ96 1.3 3.0 2.3	ZZ97 2.3 2.8 1.7	ZZ98 2.4 2.0 0.7	ZZ99 2.2 1.1 -0.4
Percentage change, la	test quarter on prev	vious quarter					
2019 Q1 Q2 Q3 Q4	ZZ8N 0.3 0.3 0.3	ZZ8O -1.0 -0.5 2.2 2.1	ZZ8P -1.3 0.1 3.8 -0.5	ZZ8Q 1.4 3.1 0.1 -1.5	ZZ8R 0.6 1.1 0.4 0.1	ZZ8S -0.2 1.0 0.6 -0.9	ZZ8T -1.1 1.5 1.2 -1.8
2020 Q1 Q2 Q3 Q4	0.7 -0.5 0.4 -0.3	6.4 27.9 -5.7 -0.1	2.1 37.9 –14.9 –1.8	2.0 6.4 -9.0 4.2	0.4 1.0 - 0.1	1.3 -1.5 0.8 1.4	-0.6 -0.2 0.7 1.3
2021 Q1 Q2	1.2 0.7	0.9 -1.2	2.1 -10.3	3.8 -0.4	0.8 0.3	1.3 0.7	0.1 1.0
Percentage change, la	test quarter on corr	esponding quarter	of previous year				
2019 Q1 Q2 Q3 Q4	ZZ8U 1.4 1.4 1.5 0.9	ZZ8V 1.6 0.9 1.9 2.8	ZZ8W 0.4 1.7 3.7 2.1	ZZ8X 1.1 4.1 4.2 3.1	ZZ8Y 2.5 3.4 3.2 2.3	ZZ8Z 3.3 2.3 1.9 0.5	ZZ92 1.8 1.6 1.6 -0.2
2020 Q1 Q2 Q3 Q4	1.4 0.6 0.7 0.4	10.4 41.9 31.0 28.2	5.6 45.4 19.3 17.7	3.7 7.0 -2.7 2.8	2.1 2.0 1.5 1.4	1.9 -0.6 -0.4 2.0	0.2 -1.4 -1.9 1.2
2021 Q1 Q2	0.9 2.1	21.5 -6.1	17.7 -23.5	4.6 -2.0	1.9 1.2	2.0 4.3	1.9 3.2

Estimates are accurate to 1 decimal place and are available from 1997.
 Current price and chained volume measure data are available from 1948 annually and 1955 quarterly in tables C1 and C2 respectively
 Non-profit institutions serving households



# Annex E - Output components of GDP- growths and revisions from previous estimate<sup>1,2</sup>, Chained Volume Measures Seasonally adjusted data Re

Reference year 2019

	Ocason	any adjuste	u uata								Reference	year 2019
	Agri- culture, forestry, and fishing	Total Production	Mining & quarrying inc oil & gas extract	Manu- facturing	Electric, gas, steam & air	Water supply, sewerage	Constr- uction	Total Services	Distri- bution, hotels & restaurants	Transport, storage and commu- nications	Business services and finance	Govern- ment & other services
Percentage Current est		est year on pr	evious year									
2018 2019 2020	L3BB -10.9 15.9 -9.1	L3BG 3.5 3.6 -8.3	L3BH 5.0 1.3 –19.5	L3BN 3.9 3.1 -8.8	L3DM 2.0 12.9 –2.1	L3DQ 0.5 -0.5 -1.8	L3DW -2.0 -0.1 -16.1	L3E2 1.6 1.6 -8.8	L3GP -1.4 0.6 -14.2	KI8L 9.5 5.4 –9.7	KI8N 0.5 0.2 -5.2	KI8P 1.5 2.6 –10.3
Previous es	stimates <sup>2</sup>											
2018 2019 2020	A2EQ -3.3 6.3 -9.3	A2ER 0.9 -1.2 -8.0	A2ET 5.3 -0.9 -7.6	A2ES 1.1 -1.8 -9.5	A2EU -1.2 1.1 -4.0	A2EV -1.4 0.4 -1.3	A2EW - 1.8 -14.0	A2EY 1.6 1.8 -9.0	A2F2 2.8 2.5 –14.5	A2F3 3.4 5.2 –9.2	A2F4 1.1 0.6 -5.3	A2F5 0.6 1.7 –11.0
Revisions												
2018 2019 2020	ZZ52 -7.6 9.6 0.2	ZZ53 2.6 4.8 -0.3	ZZ55 -0.3 2.2 -11.9	ZZ54 2.8 4.9 0.7	ZZ56 3.2 11.8 1.9	ZZ57 1.9 -0.9 -0.5	ZZ58 -2.0 -1.9 -2.1	ZZ59 - -0.2 0.2	ZZ5A -4.2 -1.9 0.3	ZZ5B 6.1 0.2 –0.5	ZZ5C -0.6 -0.4 0.1	ZZ5D 0.9 0.9 0.7
Percentage Current est		est quarter or	n previous q	uarter								
2019 Q1 Q2 Q3 Q4	L3BB 6.4 4.5 11.5 2.2	L3BG 1.5 -1.8 -0.1 -0.1	L3BH -12.5 -19.8 -2.9 -7.5	L3BN 3.2 -1.1 0.2 0.1	L3DM 4.1 7.1 -0.9 4.9	L3DQ -0.4 1.5 -0.7 -1.2	L3DW 0.1 2.6 -3.6 -1.9	L3E2 0.4 0.3 0.7 0.1	L3GP 0.6 0.2 - -0.4	KI8L 1.6 1.1 0.4 -0.5	KI8N -0.2 -0.1 0.9 -0.2	KI8P 0.7 0.9 0.8 0.9
2020 Q1 Q2 Q3 Q4	-7.7 -16.0 6.3 1.8	-2.4 -17.4 17.1 2.5	-4.6 -3.2 0.3 -4.0	-2.2 -21.6 22.1 3.9	-4.4 -8.8 9.9 -1.4	0.6 -5.4 4.7 0.9	-1.8 -35.6 41.2 5.0	-2.6 -18.3 16.5 0.9	-4.1 -33.5 50.0 -7.2	-3.1 -15.9 10.5 2.5	-0.8 -9.9 4.9 2.0	-3.6 -23.8 23.4 3.5
2021 Q1 Q2	-2.6 3.1	-0.4 1.0	-5.2 -15.9	-1.0 1.8	3.4 4.4	2.9 0.8	2.2 3.8	-1.8 6.5	-7.3 21.6	-0.5 1.6	1.1 0.2	-3.7 10.9
Previous es	stimates <sup>2</sup>											
2019 Q1 Q2 Q3 Q4	A2CX 1.8 1.8 2.4 1.2	A2CY 1.2 -1.5 -0.7 -0.3	A2DO -0.3 -1.9 2.4 -1.9	A2DL 1.6 -2.5 -0.7 -0.5	A2DR 0.7 3.6 -2.7 3.4	A2DS - 1.9 -0.5 -1.1	A2DT 1.6 -0.1 0.2 -1.8	A2DU 0.4 0.2 0.6 0.2	A2DV 0.8 0.3 0.1 -0.1	A2DW 1.8 0.7 0.8 -0.2	A2DX -0.3 -0.1 0.8	A2DY 0.4 0.5 0.5 0.8
2020 Q1 Q2 Q3 Q4	-4.2 -13.6 5.5 0.8	-2.0 -16.5 16.0 2.0	-4.0 -2.4 -0.6 -3.8	-1.8 -20.9 21.3 3.3	-4.5 -6.8 8.3 -0.8	1.0 -5.5 4.9 0.6	-2.3 -33.7 41.3 2.7	-2.7 -18.0 15.6 1.0	-4.9 -33.4 50.2 -7.1	-3.1 -15.8 10.8 2.7	-0.8 -9.9 4.8 2.0	-4.1 -22.3 19.7 4.1
2021 Q1 Q2	-3.3 2.2	-0.5 0.5	-3.2 -16.6	-1.0 1.8	2.5 2.5	2.1 1.3	2.3 3.3	-2.1 5.7	-7.4 21.1	-0.4 1.8	0.7 0.4	-4.1 7.7
Revisions												
2019 Q1 Q2 Q3 Q4	ZZ4A 4.6 2.7 9.1 1.0	ZZ4B 0.3 -0.3 0.6 0.2	ZZ4D -12.2 -17.9 -5.3 -5.6	ZZ4C 1.6 1.4 0.9 0.6	ZZ4E 3.4 3.5 1.8 1.5	ZZ4F -0.4 -0.4 -0.2 -0.1	ZZ4G -1.5 2.7 -3.8 -0.1	ZZ4H - 0.1 0.1 -0.1	ZZ4I -0.2 -0.1 -0.1 -0.3	ZZ4J -0.2 0.4 -0.4 -0.3	ZZ4K 0.1 - 0.1 -0.2	ZZ4L 0.3 0.4 0.3 0.1
2020 Q1 Q2 Q3 Q4	-3.5 -2.4 0.8 1.0	-0.4 -0.9 1.1 0.5	-0.6 -0.8 0.9 -0.2	-0.4 -0.7 0.8 0.6	0.1 -2.0 1.6 -0.6	-0.4 0.1 -0.2 0.3	0.5 -1.9 -0.1 2.3	0.1 -0.3 0.9 -0.1	0.8 -0.1 -0.2 -0.1	-0.1 -0.3 -0.2	- 0.1 -	0.5 -1.5 3.7 -0.6
2021 Q1 Q2	0.7 0.9	0.1 0.5	-2.0 0.7	_ _	0.9 1.9	0.8 -0.5	-0.1 0.5	0.3 0.8	0.1 0.5	-0.1 -0.2	0.4 -0.2	0.4 3.2

<sup>1</sup> Estimates are accurate to 1 decimal place, previous estimates and revisions are available from 1997. Output data are available from 1990 in table

<sup>2</sup> Previous estimate refers to estimates from the GDP first quarterly estimate

<sup>3</sup> Current estimate refers to the estimates released within this publication (Quarterly National Accounts)



### Annex E - Output components of GDP- growths and revisions from previous estimate $^{1,2}$ , Chained Volume Measures

Seasonally adjusted data Reference year 2019

	Agri- culture, forestry, and fishing	Total Production	Mining & quarrying inc oil & gas extract	Manu- facturing	Electric, gas, steam & air	Water supply, sewerage	Constr- uction	Total Services	Distri- bution, hotels & restaurants	Transport, storage and commu- nications	Business services and finance	Govern- ment & other services
Percentage Current est		est quarter o	n correspon	ding quarte	er of previo	us year						
2019 Q1 Q2 Q3 Q4	L3ZZ 14.0 4.9 18.4 26.6	L426 9.5 4.5 1.3 -0.5	L427 135.5 9.9 –18.8 –37.0	L42D 4.9 2.8 2.2 2.4	L44C 5.1 17.9 12.9 15.9	L44G -0.4 0.3 -1.0 -0.8	L44M 0.5 3.0 -1.3 -2.8	L44Q 1.5 1.5 1.8 1.5	L47F 0.8 0.7 0.6 0.4	KII2 8.5 6.0 4.6 2.5	KIH9 -0.4 -0.1 0.7 0.4	KIH8 1.5 2.5 2.9 3.3
2020 Q1 Q2 Q3 Q4	9.9 -11.7 -15.8 -16.1	-4.4 -19.6 -5.7 -3.4	-31.3 -17.1 -14.4 -11.2	-3.0 -23.1 -6.3 -2.7	6.5 -9.3 0.6 -5.5	0.3 -6.5 -1.4 0.7	-4.7 -40.2 -12.4 -6.3	-1.5 -19.9 -7.3 -6.5	-4.3 -36.5 -4.8 -11.3	-2.1 -18.5 -10.3 -7.5	-0.1 -9.9 -6.3 -4.3	-1.2 -25.3 -8.5 -6.2
2021 Q1 Q2	-11.5 8.7	-1.4 20.6	-11.7 -23.3	-1.5 27.9	2.1 16.9	3.0 9.7	-2.4 57.3	-5.7 22.9	-14.3 56.8	-5.1 14.6	-2.5 8.5	-6.2 36.4
Previous es	stimates <sup>2</sup>											
2019 Q1 Q2 Q3 Q4	A2DZ 3.7 6.2 8.0 7.3	A2E2 -0.1 -1.3 -2.2 -1.2	A2E4 3.9 -2.3 -3.2 -1.7	A2E3 0.3 -2.2 -2.8 -2.3	A2E5 -4.6 4.3 0.2 4.9	A2EE -0.4 1.3 0.3 0.3	A2EK 3.6 2.2 1.5	A2EL 2.1 1.9 1.8 1.4	A2EM 4.3 2.7 1.7 1.2	A2EN 6.7 6.1 5.2 3.0	A2EO 0.5 0.5 0.9 0.4	A2EP 1.0 1.6 1.8 2.2
2020 Q1 Q2 Q3 Q4	1.0 -14.3 -11.7 -11.9	-4.4 -19.0 -5.4 -3.2	-5.4 -5.9 -8.6 -10.4	-5.6 -23.4 -6.3 -2.7	-0.5 -10.5 -0.4 -4.4	1.3 -6.1 -1.0 0.8	-3.8 -36.2 -10.0 -5.9	-1.7 -19.6 -7.6 -6.8	-4.6 -36.7 -5.0 -11.7	-1.9 -18.0 -9.8 -7.2	-0.1 -10.0 -6.4 -4.5	-2.3 -24.4 -10.0 -7.1
2021 Q1 Q2	-11.2 5.1	-1.7 18.3	-9.7 -22.8	-1.9 26.3	2.6 12.9	1.9 9.2	-1.5 53.3	-6.2 21.0	-13.9 56.5	-4.6 15.3	-3.1 8.0	-7.1 28.7
Revisions												
2019 Q1 Q2 Q3 Q4	ZZ4N 10.3 -1.3 10.4 19.3	ZZ4O 9.6 5.8 3.5 0.7	ZZ4Q 131.6 12.2 -15.6 -35.3	ZZ4P 4.6 5.0 5.0 4.7	ZZ4R 9.7 13.6 12.7 11.0	ZZ4S - -1.0 -1.3 -1.1	ZZ4T -3.1 0.8 -2.8 -2.8	ZZ4U -0.6 -0.4 - 0.1	ZZ4V -3.5 -2.0 -1.1 -0.8	ZZ4W 1.8 -0.1 -0.6 -0.5	ZZ4X -0.9 -0.6 -0.2	ZZ4Y 0.5 0.9 1.1 1.1
2020 Q1 Q2 Q3 Q4	8.9 2.6 -4.1 -4.2	-0.6 -0.3 -0.2	-25.9 -11.2 -5.8 -0.8	2.6 0.3 - -	7.0 1.2 1.0 –1.1	-1.0 -0.4 -0.4 -0.1	-0.9 -4.0 -2.4 -0.4	0.2 -0.3 0.3 0.3	0.3 0.2 0.2 0.4	-0.2 -0.5 -0.5 -0.3	0.1 0.1 0.2	1.1 -0.9 1.5 0.9
2021 Q1 Q2	-0.3 3.6	0.3 2.3	-2.0 -0.5	0.4 1.6	-0.5 4.0	1.1 0.5	-0.9 4.0	0.5 1.9	-0.4 0.3	-0.5 -0.7	0.6 0.5	0.9 7.7

<sup>1</sup> Estimates are accurate to 1 decimal place, previous estimates and revisions are available from 1997. Output data are available from 1990 in table B1

<sup>3</sup> Current estimate refers to the estimates released within this publication (Quarterly National Accounts)

 $<sup>\,2\,</sup>$  Previous estimate refers to estimates from the GDP first quarterly estimate



#### Annex F - Expenditure components of GDP- growths and revisions from previous estimate $^{1,2}$ , Chained Volume Measures

Seasonally adjusted data Reference year 2019

	Final	consumption expend	diture					
	House- holds	Non-prof- it instit- utions <sup>3</sup>	General govern- ment	Gross Capital Formation	Gross Fixed Capital Formation	Business investme nt <sup>5</sup>	Total exports	less Total imports
Percentage chang Current estimates	e, latest year on pr	evious year						
2018 2019 2020	KGZ5 2.1 1.2 –10.5	KH26 9.0 2.1 –20.3	KH2I 0.4 4.2 -6.3	ZZ6H 1.0 -0.1 -12.4	KG7N -0.1 0.5 -9.1	KG7M -2.0 0.9 -11.1	KH2U 2.8 3.4 –14.7	KH3N 3.1 2.9 –16.8
Previous estimate	es <sup>2</sup>							
2018 2019 2020	A275 1.3 1.1 –10.6	A276 5.6 1.5 –19.1	A289 0.6 4.0 –6.5	A28J 0.9 1.2 –13.3	A28L 0.4 1.5 –8.8	A29D -2.5 1.1 -10.2	A29F 3.0 2.7 –15.8	A2CK 2.7 2.7 –17.8
Revisions	7700	770.	770-	7700	770-	7700	7700	7704
2018 2019 2020	ZZ83 0.8 0.1 0.1	ZZ84 3.4 0.6 -1.2	ZZ85 -0.2 0.2 0.2	ZZ86 0.1 -1.3 0.9	ZZ87 -0.5 -1.0 -0.3	ZZ88 0.5 -0.2 -0.9	ZZ89 -0.2 0.7 1.1	ZZ8A 0.4 0.2 1.0
Percentage chang Current estimates	e, latest quarter on	previous quarter						
2019 Q1 Q2 Q3 Q4	KGZ6 - 0.8 -0.3 -0.6	KH27 -3.2 1.8 -0.7 -0.7	KH2J 3.1 -0.4 0.1 2.6	ZZ5H 16.8 -15.0 -3.9 -13.6	KG7Q 1.8 -1.6 1.2 -1.4	KG7P 1.7 0.1 1.2 –0.3	KH2V -0.7 -1.7 5.2 6.2	KH3O 8.2 -9.7 0.5 -1.0
2020 Q1 Q2 Q3 Q4	-2.6 -20.3 19.9 -1.8	-6.1 -22.7 5.8 0.2	-3.0 -17.7 17.0 4.8	14.6 -36.0 43.8 18.9	-2.6 -19.3 18.9 4.4	-2.2 -21.0 12.5 6.0	-14.2 -10.8 -0.5 6.4	-6.6 -22.6 15.2 14.0
2021 Q1 Q2	-4.4 7.2	0.2 3.0	2.0 8.1	-2.0 -7.2	-3.0 0.8	-9.3 4.5	-8.0 6.2	-11.5 2.4
Previous estimate	$\mathbf{s}^2$							
2019 Q1 Q2 Q3 Q4	A24M - 0.6 0.1 -0.3	A24X 0.2 -1.4 1.8 1.3	A24Y 1.4 2.3 -0.9	A25I 15.4 -15.7 -3.4 -10.9	A25J 2.1 -1.1 1.3 -1.6	A25M 1.3 0.5 1.4 -0.2	A264 -1.2 -0.8 5.3 3.8	A268 6.5 -9.0 1.5 -3.1
2020 Q1 Q2 Q3 Q4	-2.6 -20.8 19.7 -1.7	-5.3 -24.1 6.2 -0.9	-1.8 -17.3 15.8 6.7	10.4 -34.7 43.5 14.3	-1.2 -20.7 19.0 4.4	-0.4 -22.5 13.2 5.9	-14.5 -10.1 -0.5 6.1	-7.4 -21.1 14.6 11.0
2021 Q1 Q2	-4.6 7.3	1.5 6.5	1.5 6.1	-8.3 0.4	−1.7 −0.5	-10.7 2.4	-6.1 3.0	-13.5 6.5
Revisions								
2019 Q1 Q2 Q3 Q4	ZZ7L - 0.2 -0.4 -0.3	ZZ7M -3.4 3.2 -2.5 -2.0	ZZ7N 1.7 -2.7 1.0 2.6	ZZ7O 1.4 0.7 -0.5 -2.7	ZZ7P -0.3 -0.5 -0.1 0.2	ZZ7Q 0.4 -0.4 -0.2 -0.1	ZZ7R 0.5 -0.9 -0.1 2.4	ZZ7S 1.7 -0.7 -1.0 2.1
2020 Q1 Q2 Q3 Q4	0.5 0.2 -0.1	-0.8 1.4 -0.4 1.1	-1.2 -0.4 1.2 -1.9	4.2 -1.3 0.3 4.6	-1.4 1.4 -0.1	-1.8 1.5 -0.7 0.1	0.3 -0.7 - 0.3	0.8 -1.5 0.6 3.0
2021 Q1 Q2	0.2 -0.1	-1.3 -3.5	0.5 2.0	6.3 -7.6	-1.3 1.3	1.4 2.1	-1.9 3.2	2.0 -4.1

<sup>1</sup> Estimates are accurate to 1 decimal place, previous estimates and revisions are available from 1997. Expenditure data are available from 1948 annually and 1955 quarterly in table C2

<sup>2</sup> Previous estimate refers to estimates from the GDP first quarterly estimate

<sup>3</sup> Non-profit institutions serving households

<sup>4</sup> Current estimates refer to the estimates within this publication (Quarterly National Accounts)

<sup>5</sup> Whilst quality assuring the business investment dataset, a discrepancy was found where annual Non-Seasonally Adjusted CVM data does not equal annual Seasonally Adjusted CVM data for the years 1997 to 2019. This issue affects Business Investment and its component assets. The largest difference in any given year is -£9m in business investment and -£13m in the sub-components. The correct data series to use for the annual timeline is the Non-Seasonally Adjusted series, NPEN.



#### Annex F - Expenditure components of GDP- growths and revisions from previous estimate $^{1,2}$ , Chained Volume Measures

Seasonally adjusted data Reference year 2019

	Final	consumption expend	diture					
	House- holds	Non-prof- it instit- utions <sup>3</sup>	General govern- ment	Gross capital formation	Gross fixed capital formation	Business investme nt <sup>5</sup>	Total exports	less Total imports
Percentage chang Current estimates	ge, latest quarter on	corresponding qu	arter of the prev	ious year				
2019 Q1 Q2 Q3 Q4	KGZ7 1.6 2.3 1.2 –0.1	KH28 5.4 4.7 1.3 –2.8	KH2K 4.3 3.7 3.5 5.4	ZZ5Y 22.4 -1.2 -3.0 -17.6	KG7T 1.8 -0.1 0.6 -0.1	KG7S -1.6 0.2 2.5 2.7	KH2W 0.9 -0.3 3.6 9.1	KH3P 12.2 0.9 1.7 –2.8
2020 Q1 Q2 Q3 Q4	-2.7 -23.1 -7.5 -8.5	-5.8 -28.4 -23.7 -23.0	-0.9 -18.1 -4.3 -2.2	-19.1 -39.2 -9.0 25.3	-4.4 -21.6 -7.9 -2.4	-1.2 -22.0 -13.3 -7.9	-5.8 -14.4 -19.1 -18.9	-16.1 -28.1 -17.7 -5.1
2021 Q1 Q2	-10.3 20.7	-17.8 9.5	2.9 35.2	7.1 55.4	-2.8 21.4	-14.6 12.9	-13.1 3.5	-10.1 19.1
Previous estimate	es <sup>2</sup>							
2019 Q1 Q2 Q3 Q4	A26C 1.2 1.6 1.2 0.3	A26H 1.9 0.6 1.5 1.9	A26I 3.1 5.8 4.3 2.8	A26J 24.0 0.2 -1.8 -16.2	A26K 2.3 1.1 2.1 0.6	A26L -1.6 0.2 3.0 3.0	A26M -0.3 0.5 3.1 7.2	A26N 11.9 1.9 2.3 -4.7
2020 Q1 Q2 Q3 Q4	-2.3 -23.0 -7.9 -9.2	-3.7 -25.9 -22.6 -24.3	-0.4 -19.5 -6.0 0.3	-19.9 -37.9 -7.8 18.3	-2.5 -21.8 -8.2 -2.6	1.2 -21.9 -12.8 -7.4	-7.3 -16.0 -20.6 -18.9	-17.1 -28.1 -18.9 -7.1
2021 Q1 Q2	-11.0 20.5	-18.9 13.8	3.7 32.9	-1.8 51.0	-3.2 21.4	-16.9 9.7	-10.8 2.2	-13.2 17.2
Revisions								
2019 Q1 Q2 Q3 Q4	ZZ7T 0.4 0.7 - -0.4	ZZ7U 3.5 4.1 –0.2 –4.7	ZZ7V 1.2 -2.1 -0.8 2.6	ZZ7W -1.6 -1.4 -1.2 -1.4	ZZ7X -0.5 -1.2 -1.5 -0.7	ZZ7Y - - -0.5 -0.3	ZZ7Z 1.2 -0.8 0.5 1.9	ZZ82 0.3 -1.0 -0.6 1.9
2020 Q1 Q2 Q3 Q4	-0.4 -0.1 0.4 0.7	-2.1 -2.5 -1.1 1.3	-0.5 1.4 1.7 -2.5	0.8 -1.3 -1.2 7.0	-1.9 0.2 0.3 0.2	-2.4 -0.1 -0.5 -0.5	1.5 1.6 1.5	1.0 - 1.2 2.0
2021 Q1 Q2	0.7 0.2	1.1 -4.3	-0.8 2.3	8.9 4.4	0.4	2.3 3.2	-2.3 1.3	3.1 1.9

<sup>1</sup> Estimates are accurate to 1 decimal place, previous estimates and revisions are available from 1997. Expenditure data are available from 1948 annually and 1955 quarterly in table C2

2 Previous estimate refers to estimates from the GDP first quarterly estimate

<sup>3</sup> Non-profit institutions serving households

<sup>4</sup> Current estimates refer to the estimates within this publication (Quarterly National Accounts)

<sup>5</sup> Whilst quality assuring the business investment dataset, a discrepancy was found where annual Non-Seasonally Adjusted CVM data does not equal annual Seasonally Adjusted CVM data for the years 1997 to 2019. This issue affects Business Investment and its component assets. The largest difference in any given year is -£9m in business investment and -£13m in the sub-components. The correct data series to use for the annual timeline is the Non-Seasonally Adjusted series, NPEN.



#### Annex G - Income components of GDP- growths and revisions from previous estimate<sup>1,2</sup>, Current Prices

Seasonally adjusted data

	Compen- sation of employees	Gross operating surplus of corporations	Other income	Taxes on products & production
Percentage change, latest year	<u> </u>	corporations	Other income	less subsidies
Current estimates <sup>3</sup>	on providuo you.			
	KGI3	KH4V	KH6T	KH65
2018 2019	4.1 4.8	2.3 3.3	4.8 2.4	3.0 2.4
2020	2.6	-1.0	-1.9	-49.7
Previous estimates <sup>2</sup>				
	A2CT	A2CU	A2CV	A2CW
2018 2019	4.1 4.8	2.3 1.6	3.9 3.2	2.9 2.4
2020	2.6	-2.6	-2.2	-49.8
Revisions				
	ZZ8J	ZZ8K	ZZ8L	ZZ8M
2018 2019		- 1.7	0.9 -0.8	0.1
2020	-	1.6	0.3	0.1
Percentage change, latest quar Current estimates <sup>3</sup>	ter on previous quarter			
	KGI4	KH4W	KH6U	KH66
2019 Q1	0.1	4.5	0.7	0.3
Q2 Q3	1.7 1.1	-2.8 5.5	- -0.9	4.7 -2.6
Q4	0.6	-1.5	0.8	-1.3
2020 Q1	0.9	-1.0	-1.0	-8.7
Q2	-2.9	-5.0 7.3	-2.4	-101.4 4.370.0
Q3 Q4	3.9 2.4	7.3 –2.0	2.0 -1.1	-4 279.9 11.8
2021 Q1	0.5	5.2	1.6	-10.6
Q2	1.8	-0.8	1.6	32.5
Previous estimates <sup>2</sup>				
2019 Q1	A2CL 0.2	A2CM 5.7	A2CN 1.2	A2CO -1.2
Q2	2.2	-5.2	-0.4	5.5
Q3	1.0	5.3	-0.4	-1.9
Q4	0.9	-1.5	0.8	-2.0
2020 Q1 Q2	0.7 -3.0	−2.0 −7.9	−1.3 −3.0	-10.1 -99.1
Q3	3.6	13.8	2.8	6 389.9
Q4	2.5	-4.0	-1.3	8.5
2021 Q1 Q2	-0.6 1.7	2.6 2.5	1.4 -0.1	-9.7 34.1
Revisions		2.0	<b>3.1</b>	0
	ZZ8B	ZZ8C	ZZ8D	ZZ8E
2019 Q1	-0.1	-1.2	-0.5	1.5
Q2	-0.5	2.4	0.4	-0.8
Q3 Q4	0.1 -0.3	0.2	-0.5 -	-0.7 0.7
2020 Q1	0.2	1.0	0.3	1.4
Q2	0.1	2.9	0.6	-2.3
Q3 Q4	0.3 -0.1	-6.5 2.0	-0.8 0.2	-10 669.8 3.3
2021 Q1	1.1	2.6	0.2	-0.9
	0.1	2.0	1.7	-1.6

<sup>1</sup> Estimates are accurate to 1 decimal place, previous estimates and revisions are available from 1997. Income data are available from 1948 annual-

ly and 1955 quarterly in table D

2 Previous estimate refers to estimates from the GDP first quarterly estimate

3 Current estimates refer to estimates within this publication (Quarterly National Accounts)



### Annex G - Income components of GDP- growths and revisions from previous estimate<sup>1,2</sup>, Current Prices

Seasonally adjusted data

	Compen- sation of employees	Gross operating surplus of corporations	Other income	Taxes on products & production less subsidies
Percentage change, latest qu Current estimates <sup>3</sup>	uarter on corresponding quarter of	previous year		
	KGI5	KH4X	KH6V	KH67
2019 Q1	KGI5 4.6	1.9	4.6	4.3
Q2 Q3	6.0	0.7 4.9	3.0 1.4	1.9
Q3 Q4	4.9 3.5	5.6	0.7	2.4 1.0
2020 Q1	4.3	0.1	-1.0	-8.1
Q2	-0.4	-2.2	-3.4	-101.2
Q3 Q4	2.4 4.2	−0.6 −1.1	-0.6 -2.6	-47.1 -40.1
2021 Q1 Q2	3.8	5.1 9.7	-0.1	-41.4 -5 632.9
	8.8	9.7	4.0	-5 632.9
Previous estimates <sup>2</sup>				
	A2CP	A2CQ	A2CR	A2CS
2019 Q1	4.2	2.0	6.2	3.1
Q2 Q3	5.7 4.9	-1.6 2.2	3.7 2.0	3.5
Q3 Q4	4.4	3.9	1.1	3.5 2.8 0.2
2020 Q1	4.9	-3.7	-1.4	-8.8
Q2	-0.4	-6.5	-3.9	-99.2
Q3 Q4	2.1 3.7	1.1 -1.5	-0.7 -2.7	-47.2 -41.6
2021 Q1 Q2	2.4 7.4	3.2 14.8	−0.1 2.8	-41.3 8 420.8
Revisions				
	ZZ8F	ZZ8G	ZZ8H	ZZ8I
2019 Q1	0.4	-0.1	-1.6	1.2
Q2 Q3	0.3	2.3 2.7	-0.7 -0.6	-1.6 -0.4
Q4	-0.9	1.7	-0.4	0.8
2020 Q1	-0.6	3.8	0.4	0.7
Q2	-	4.3	0.5	-2.0
Q3 Q4	0.3 0.5	-1.7 0.4	0.1 0.1	0.1 1.5
			U. I	
2021 Q1 Q2	1.4 1.4	1.9	1.2	-0.1
ŲΖ	1.4	-5.1	1.2	-14 053.7

<sup>1</sup> Estimates accurate to 1 decimal place, previous estimates and revisions are available from 1997. Income data are available from 1948 annually and 1955 quarterly in table D

<sup>2</sup> Previous estimate refers to estimates from the GDP first quarterly estimate 3 Current esimates refer to estimates within this publication (Quarterly National Accounts)