

Statistical bulletin

GDP first quarterly estimate, UK: July to September 2023

First quarterly estimate of gross domestic product (GDP). Contains current and constant price data on the value of goods and services to indicate the economic performance of the UK.



Release date: 10 November 2023 Next release: 22 December 2023

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1. Main points

- UK gross domestic product (GDP) is estimated to have shown no growth in Quarter 3 (July to Sept) 2023, following an increase of 0.2% in the previous quarter.
- GDP is estimated to have increased by 0.6% in Quarter 3 2023 compared with the same quarter a year ago.
- In output terms there was a 0.1% fall in the services sector, which offset a 0.1% increase in construction output and broadly flat output in the production sector.
- In expenditure terms, an increase in the volume of net trade was offset by falls in business investment, household spending and government consumption.
- Compared with the same quarter a year ago, the implied GDP deflator rose by 7.9%, largely reflecting a fall in the implied price of imports, which contributes positively to the implied GDP deflator.

2. Headline GDP figures

UK gross domestic product (GDP) is estimated to have shown no growth in Quarter 3 (July to Sept) 2023, following an increase of 0.2% in the previous quarter (Figure 1). Compared with the same quarter a year ago, GDP is estimated to have increased by 0.6% in Quarter 3 2023. In Quarter 3 2022, there was an additional bank holiday for the State Funeral of Her Majesty Queen Elizabeth II and many businesses closed or operated differently on this day. This should be considered when interpreting seasonally adjusted movements involving September 2022 and, to a lesser extent, Quarter 3 2022.

Early estimates of GDP are subject to revision (positive or negative). For more information, please refer to our <u>Communicating the UK economic cycle methodology</u>. Our previous publication on 29 September 2023 included data consistent with the <u>UK National Accounts</u>, <u>The Blue Book: 2023</u>, which was published on 31 October 2023. We also published our <u>GDP revisions in Blue book: 2023 article</u> alongside this.

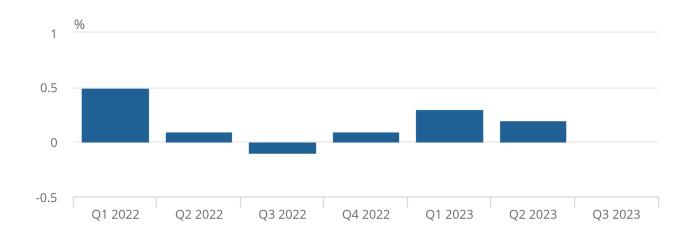
Our <u>GDP Monthly estimates</u> published today (10 November 2023) show that GDP is estimated to have increased by 0.2% in September 2023, following growth of 0.1% in August (revised down from 0.2%), and an unrevised 0.6% fall in July 2023.

Figure 1: Real GDP is estimated to have shown no growth in Quarter 3 (July to Sept) 2023

UK, Quarter 1 (Jan to Mar) 2022 to Quarter 3 (July to Sept) 2023

Figure 1: Real GDP is estimated to have shown no growth in Quarter 3 (July to Sept) 2023

UK, Quarter 1 (Jan to Mar) 2022 to Quarter 3 (July to Sept) 2023



Source: GDP first quarterly estimate from the Office for National Statistics

Notes:

- 1. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- 2. Chart shows the quarter-on-previous-quarter growth (%).
- 3. No periods are open to revision in this publication.

Nominal GDP is estimated to have increased by 1.4% in Quarter 3 2023, following growth of 2.5% in the previous quarter.

Table 1: Headline national accounts indicators for the UK

	Chained volume r	neasures	Current market pr	rices
	GDP	GDP per head [note 3]	GDP	GDP implied deflator
Seasonally adjusted				
2022	4.3	3.2	9.7	5.2
Q12022	0.5	0.2	2.0	1.5
Q2 2022	0.1	-0.2	2.2	2.1
Q3 2022	-0.1	-0.2	1.4	1.5
Q4 2022	0.1	0.0	2.2	2.1
Q1 2023	0.3	0.2	2.1	1.8
Q2 2023	0.2	0.1	2.5	2.4
Q3 2023	0.0	-0.1	1.4	1.4

Source: GDP first quarterly estimate from the Office for National Statistics

Notes

- 1. Percentage change on previous period.
- 2. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- 3. Population data are consistent with the mid-2020 estimates published on 27 January 2023.

The implied GDP deflator represents the broadest measure of inflation in the domestic economy, reflecting changes in the price of all goods and services that comprise GDP. It is important to note that the GDP deflator covers the whole of the domestic economy, not just consumer spending, and also reflects the change in the relative price of exports to imports. For more information on the implied GDP deflator, see our Measuring price changes of the UK national accounts: February 2023 article.

The implied price of GDP rose by 1.4% in Quarter 3 2023, which was primarily driven by higher price pressures for gross capital formation as well as an easing in the implied price of imports, which contributes positively to the increase in the GDP implied deflator.

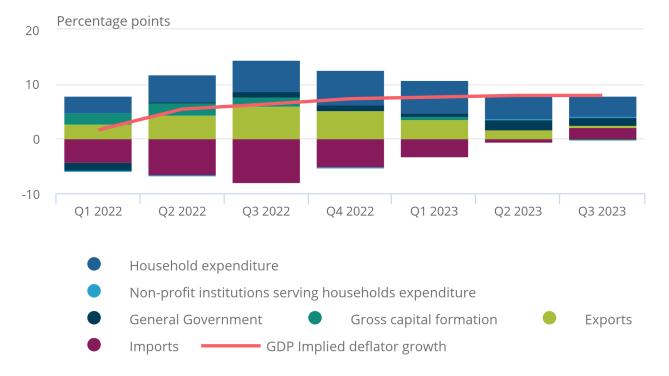
Compared with the same quarter a year ago, there was a 7.9% increase in the GDP implied deflator, unchanged from the previous quarter. Growth was driven by strong rises in the price of household consumption, though there was a slowing in the latest quarter in how much these prices have increased. There have also been large price movements in internationally traded goods and services, where there was an easing in the implied price of imports (Figure 2).

Figure 2: Compared with the same quarter a year ago, the implied price of GDP increased by 7.9% in Quarter 3 (July to Sept) 2023

UK, contributions to quarter-on-quarter a year ago implied deflator, Quarter 1 (Jan to Mar) 2022 to Quarter 3 (July to Sept) 2023

Figure 2: Compared with the same quarter a year ago, the implied price of GDP increased by 7.9% in Quarter 3 (July to Sept) 2023

UK, contributions to quarter-on-quarter a year ago implied deflator, Quarter 1 (Jan to Mar) 2022 to Quarter 3 (July to Sept) 2023



Source: GDP first quarterly estimate from the Office for National Statistics

Notes:

- 1. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- 2. Components' contribution may not sum to total because of rounding.
- 3. An increase in import prices contributes negatively to the implied GDP deflator, while a decrease in import price contributes positively to the implied GDP deflator.

3. Output

In Quarter 3 (July to Sept) 2023 there was a 0.1% fall in the services sector, which offset a 0.1% increase in construction output and no growth in the production sector.

Services

Services output fell by 0.1% in Quarter 3 2023, following no growth in Quarter 2 (Apr to June) 2023. Figure 3 shows that there were falls in 8 out of the 14 subsectors, which offset increases in the other 6. Overall, consumer-facing services detracted from growth in Quarter 3 2023, falling by 0.7%.

The largest contributions to the fall were from a decline of 0.4% in real estate activities and a 1.2% fall in the transportation and storage subsector. Within real estate activities, the largest fall was in buying and selling, renting and operating of owned or leased real estate, which fell by 1.6%. Within transportation and storage, there were falls in five out of six of the industries.

The largest positive contribution to growth was from the professional, scientific and technical activities subsector, which grew by 0.6%, with the biggest increases in architectural and engineering activities; technical testing and analysis. The next largest positive contribution to growth was from arts, entertainment and recreation, which increased by 2.3%.

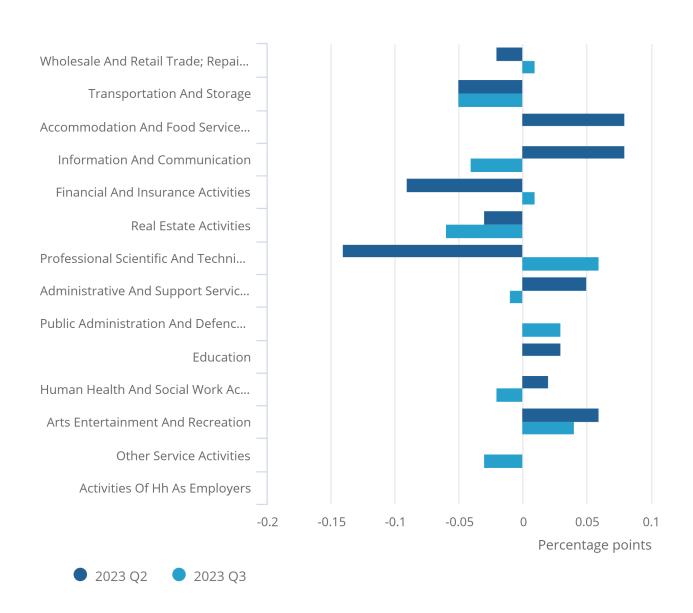
For further information on the subsector movements, please see our GDP monthly estimate, UK bulletin.

Figure 3: Falls in 8 out of the 14 services subsectors offset increases in the other 6

UK, contributions to services growth, Quarter 2 (Apr to June) to Quarter 3 (July to Sept) 2023

Figure 3: Falls in 8 out of the 14 services subsectors offset increases in the other 6

UK, contributions to services growth, Quarter 2 (Apr to June) to Quarter 3 (July to Sept) 2023



Source: GDP first quarterly estimate from the Office for National Statistics

Notes:

1. Components' contribution may not sum to total because of rounding.

Production

There was no growth in production output in Quarter 3 2023, following growth of 1.2% in the previous quarter. Within production, growth in manufacturing; mining and quarrying; and electricity, gas, steam and air conditioning supply was offset by a fall in water supply; sewerage, waste management and remediation activities.

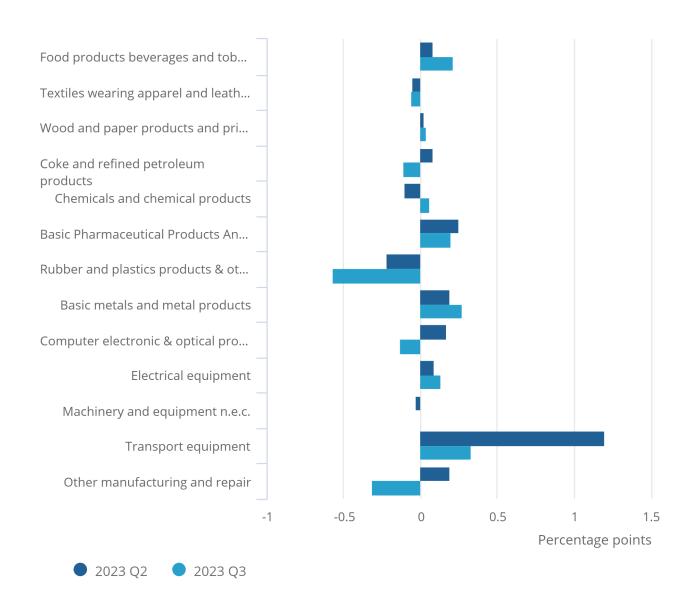
Manufacturing output increased by 0.1%, following growth of 1.9% in the previous quarter. There were increases in 7 out of the 13 subsectors (Figure 4), with the largest positive contribution from the manufacture of transport equipment that has seen four consecutive quarters of positive growth. Anecdotal evidence from the <u>Society of Motor Manufacturers and Traders (SMMT)</u> reported that car manufacturing for September 2023 was up 14.9% compared with the same month last year.

Figure 4: The manufacture of transport equipment was the main positive contribution to manufacturing growth in Quarter 2 (Apr to June) and Quarter 3 (July to Sept) 2023

UK, contributions to manufacturing growth, Quarter 2 (Apr to June) to Quarter 3 (Jul to Sept) 2023

Figure 4: The manufacture of transport equipment was the main positive contribution to manufacturing growth in Quarter 2 (Apr to June) and Quarter 3 (July to Sept) 2023

UK, contributions to manufacturing growth, Quarter 2 (Apr to June) to Quarter 3 (Jul to Sept) 2023



Source: GDP first quarterly estimate from the Office for National Statistics

Notes:

1. Components' contribution may not sum to total because of rounding.

Elsewhere, mining and quarrying increased by 0.6% in the latest quarter driven by the extraction of crude petroleum and natural gas, while electricity, gas, steam and air conditioning supply increased by 0.4%.

Offsetting these increases, there was a fall, in water supply; sewerage, waste management and remediation activities, of 0.8% in the latest quarter.

Construction

Construction output rose by 0.1% in Quarter 3 2023, following growth of 0.3% in Quarter 2 (Apr to June) 2023. The growth in Quarter 3 2023 was driven by repair and maintenance, which grew by 0.7%. This growth was partially offset by a fall of 0.3% in new work.

Further detail on construction growth rates can be found in our <u>Construction output in Great Britain: September 2023</u>, new orders and <u>Construction Output Price Indices</u>, <u>July to September 2023</u>.

4. Expenditure

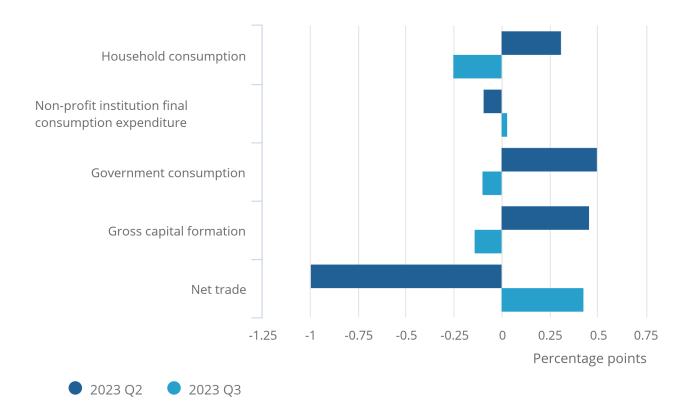
There was a fall in business investment, household spending and government consumption in Quarter 3 (July to Sept) 2023, offset by an increase in the volume of international trade flows (Figure 5).

Figure 5: Increases in net trade were offset by falls in investment, private consumption and government expenditure in Quarter 3 (July to Sept) 2023

UK, contributions by expenditure components, Quarter 2 (Apr to June) to Quarter 3 (July to Sept) 2023

Figure 5: Increases in net trade were offset by falls in investment, private consumption and government expenditure in Quarter 3 (July to Sept) 2023

UK, contributions by expenditure components, Quarter 2 (Apr to June) to Quarter 3 (July to Sept) 2023



Source: GDP first quarterly estimate from the Office for National Statistics

Notes:

- 1. Gross capital formation will include gross fixed capital formation, plus changes in inventories and acquisitions, less disposable assets, as well as the expenditure alignment adjustment.
- 2. Contributions may not sum to total because of rounding.

Household consumption

There was a fall of 0.4% in real household expenditure in Quarter 3 2023, following an increase of 0.5% in the previous quarter. This fall is in line with consumer-facing services in the output approach to measuring GDP, which fell by 0.7% in the latest quarter.

Within household consumption, the largest contributions to the fall in the latest quarter were from lower spending on miscellaneous goods and services (within this falls in social protection; jewellery, clocks and watches); transport (in particular air transport and water transport), and spending on food and non-alcoholic drink. Net tourism also contributed negatively to growth in the latest quarter. Information on how we measure net tourism is provided in our National Accounts articles: Treatment of tourism in the UK National Accounts article.

Consumption of government goods and services

Real government consumption expenditure fell by 0.5% in Quarter 3 2023 following an increase of 2.5% in the previous quarter. The fall in government consumption in the latest quarter mainly reflects lower spending on health and on education, which fell by 1.4% and 0.3%, respectively.

Within health, there was industrial action across the quarter where NHS England reported that in July 2023 65,557 appointments and procedures were cancelled because of the senior doctors' strike, and 101,977 acute inpatient and outpatient appointments were cancelled because of the industrial action by junior doctors. Further information is provided in our monthly-gop-release.

Gross capital formation

Gross fixed capital formation (GFCF) is estimated to have fallen by 2.0%, following a rise of 0.8% in the previous quarter.

There was a fall of 4.2% in business investment in the latest quarter, with declines in investment in transport equipment; other machinery and equipment; and dwellings. The fall in business investment follows two quarters of strong growth of 4.1% in Quarter 2 (Apr to June) and 4.0% in Quarter 1 (Jan to Mar). In Quarter 2 there was a large increase in transport investment, in particular on aircraft, which saw an increase in imports from the United States in April 2023. In Quarter 1 we saw businesses bring investment forward in response to the super-deduction allowance expiring on 31 March 2023.

Excluding the alignment and balancing adjustments, early estimates show that inventories increased by £1.4 billion in Quarter 3 2023, following four quarters of destocking.

Table 2: Change in inventories, including and excluding balancing and alignment adjustments UK, Quarter 1 (Jan to Mar) 2023 to Quarter 3 (July to Sept) 2023

		Change in Inventories	Of which alignment	Of which balancing	Change in Inventories excluding alignment and balancing
Q1 2023	Current price	-479	1172	-800	-851
Q1 2023	Chained volume measure	-742	1025		-1767
Q2 2023	Current price	-1521	753	-300	-1974
Q2 2023	Chained volume measure	-2024	642	500	-3166
Q3 2023	Current price	-1528	-3097	-4850	6419
Q3 2023	Chained volume measure	-2482	-2583	-1300	1401

Source: GDP first quarterly estimate from the Office for National Statistics

Notes

- 1. Data are in £ millions.
- 2. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- 3. Alignment adjustments typically have a target limit of plus or minus £3,000 million on any quarter. However, in periods where the data sources are particularly difficult to balance, larger alignment adjustments are sometimes needed.

Net trade

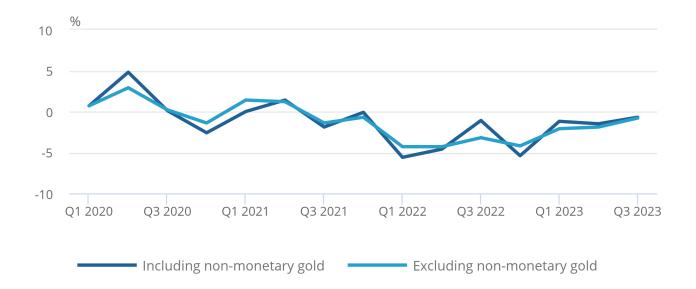
The UK's trade deficit for goods and services was 0.7% of nominal gross domestic product (GDP) in Quarter 3 2023. However, there have been large movements in non-monetary gold over the last few quarters, which can be volatile. Excluding non-monetary gold, the trade deficit was 0.8% of nominal GDP in Quarter 3 2023 (Figure 6).

Figure 6: Excluding non-monetary gold, the UK had a trade deficit of 0.8% of nominal GDP in Quarter 3 (July to Sept) 2023

UK, Trade balance as a percentage of nominal GDP, Quarter 1 (Jan to Mar) 2020 to Quarter 3 (July to Sept) 2023

Figure 6: Excluding non-monetary gold, the UK had a trade deficit of 0.8% of nominal GDP in Quarter 3 (July to Sept) 2023

UK, Trade balance as a percentage of nominal GDP, Quarter 1 (Jan to Mar) 2020 to Quarter 3 (July to Sept) 2023



Source: GDP first quarterly estimate from the Office for National Statistics

Notes:

- 1. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- 2. Non-monetary gold (NMG) is an erratic series and so it can be useful to consider this excluded from the trade balance.

Export volumes increased by 0.5% in the latest quarter, following a fall of 0.9% in Quarter 2 2023. The increase was driven by a 2.8% rise in services exports, which offset a fall of 2.0% in goods exports.

The increase in services exports were driven mainly by other business services, with increases in services between affiliated enterprises; management consulting; and advertising, market research and public opinion polling services.

The fall in goods exports was mainly driven by large movements in non-monetary gold, however, this series also appears within gross capital formation (GCF) as valuables and so the effect is GDP neutral. Elsewhere there were falls in miscellaneous manufactures; and machinery and transport equipment.

Import volumes fell by 0.8% in the latest quarter, following an increase of 2.2% in Quarter 2 2023. The decline in the latest quarter was driven by a 3.5% fall in goods imports, which offset a 4.2% increase in services imports.

The fall in goods imports were mainly driven by machinery and transport equipment, in particular in mechanical power generators; telecoms and sound equipment; and aircraft.

The increase in services imports were driven by growth in intellectual property; insurance and pension; and transportation.

5. Income

Nominal gross domestic product (GDP) rose by 1.4% in Quarter 3 (July to Sept) 2023, following an increase of 2.5% in the previous quarter. The quarterly rise was driven by growth in taxes less subsidies, compensation of employees and other income.

In 2023, there has been additional challenge in balancing the income approach to measuring GDP reflected by the alignment adjustment, which is larger than normal (Table 3). This reflects the current challenges and uncertainties within the income approach, in particular on the measurement of the Energy Price Guarantee scheme and the Energy Bill Relief Scheme within the accounts. Work will continue with a focus on the income approach to GDP, and we will continue to review this over the coming months as and when more information becomes available.

Figure 7: Nominal GDP increased by 1.4% in Quarter 3 (July to Sept) 2023

UK, contributions by income components, Quarter 1 (Jan to Mar) 2022 to Quarter 3 (July to Sept) 2023

Figure 7: Nominal GDP increased by 1.4% in Quarter 3 (July to Sept) 2023

UK, contributions by income components, Quarter 1 (Jan to Mar) 2022 to Quarter 3 (July to Sept) 2023



Source: GDP first quarterly estimate from the Office for National Statistics

Notes:

- 1. Components' contributions may not sum to total because of rounding.
- 2. Please note, the alignment adjustment is included in the Gross Operating Surplus of nominal GDP.
- 3. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).

Compensation of employees increased by 1.0% in Quarter 3 2023 following an increase of 2.0% in the previous quarter. Growth was driven by a rise in wages and salaries of 1.4%, which offset a 1.1% fall in employers' social contributions. It is important to note that there is more uncertainty around the compensation of employees figures in this publication because of lower response rates in the <u>Labour Force Survey</u>. We have used additional information from <u>Pay As You Earn Real Time Information</u> to help inform the estimates.

Early estimates show that taxes less subsidies increased by 7.5% in Quarter 3 2023, driven by a 0.8% increase in taxes and a further decrease in subsidies because of the lower payments as part of the Energy Price Guarantee scheme and the Energy Bill Relief Scheme. In October 2022, the Office for National Statistics (ONS) announced that the Energy Price Guarantee scheme had been classified as a subsidy on products from central government to energy suppliers in the non-financial corporations sector in the UK. For more information, see our Energy Price Guarantee classification review.

The equivalent support scheme for businesses and non-domestic customers was announced as the Energy Bill Relief Scheme. This scheme provided a discount on gas and electricity unit prices, and the UK government will compensate the suppliers for this reduction. In October 2022, the ONS announced that the scheme had also been classified as a subsidy on products from central government to energy suppliers in the non-financial corporations sector in the UK. For more information, see our Energy Bill Relief Scheme classification review.

Total gross operating surplus (GOS) of corporations excluding the alignment adjustment, increased by 0.1% (Table 3) with a small increase in financial corporations GOS offset by a decrease in private non-financial corporations GOS. Data content for this component is low at this stage in the GDP publication model. Within GOS of corporations there continues to be increased uncertainty around the full impacts of the Energy Bill Relief and Energy Price Guarantee schemes, which has been reflected in larger than normal alignment adjustments in 2023 (Table 3). More detail can be found in Section 11: Measuring the data.

Table 3: Gross operating surplus of corporations, including and excluding alignment adjustments UK, Quarter 1 (Jan to Mar) to Quarter 3 (July to Sept) 2023

	Gross operating surplus of corporations	Of which alignment	Gross operating surplus of corporations excluding alignment	Gross operating surplus of corporations excluding alignment
				Quarter-on-quarter growth
Q1 2023	161116	5878	155238	3.9
Q2 2023	156619	8409	148210	-4.5
Q3 2023	154340	5911	148429	0.1

Source: GDP first quarterly estimate from the Office for National Statistics

Notes

- 1. Data are in £ millions unless labelled otherwise. Growth rates are percentage movements.
- 2. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- 3. Alignment adjustments typically have a target limit of plus or minus £3,000 million on any quarter. However, in periods where the data sources are particularly difficult to balance, larger alignment adjustments are sometimes needed.

6. International comparisons

Table 4: Real GDP growth for the G7 economies

Percentage change, quarter-on-quarter and annual growth, real gross domestic product (GDP) for 2021 to 2023

	Quarter on pre	evious quarter (%	%)	Quarter on quarter growth (%), 2023 Q3 compared to prepandemic 2019 Q4	Annual growth	ı (%)
Country	Q1 2023	Q2 2023	Q3 2023	Q3 2023	2021	2022
Canada	0.6	0.0	0.0	3.5	5.0	3.4
France	0.1	0.6	0.1	1.8	6.4	2.5
Germany	-0.1	0.0	-0.1	0.3	3.2	1.8
Italy	0.6	-0.4	0.0	3.3	8.3	3.7
Japan	0.8	1.2			2.2	1.0
United Kingdom	0.3	0.2	0.0	1.8	8.7	4.3
United States	0.6	0.5	1.2	7.4	5.8	1.9

Source: GDP first quarterly estimate from the Office for National Statistics

Notes

- 1. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- 2. The Group of Seven (G7) is an intergovernmental organisation, which consists of the United States, UK, France, Germany, Italy, Canada and Japan.
- 3. Data accessed and retrieved from the OECD website on 8 November 2023, where revision policies for published estimates can differ between countries. Quarter 3 2023 GDP estimates for Japan are not yet available.

7. GDP first quarterly estimate data

GDP - data tables

Dataset | Released 10 November 2023

Annual and quarterly data for UK gross domestic product (GDP) estimates, in chained volume measures and current market prices.

GDP in chained volume measures - real-time database (ABMI)

Dataset | Released 10 November 2023

Quarterly levels for UK gross domestic product (GDP), in chained volume measures at market prices.

GDP at current prices - real-time database (YBHA)

Dataset | Released 10 November 2023

Quarterly levels for UK gross domestic product (GDP) at current market prices.

8. Glossary

9. Measuring the data

Reaching the GDP balance

The different data content and quality of the three approaches - the output approach, the expenditure approach and the income approach - dictate the approach taken in balancing quarterly data. In the UK, there are more data available on output in the short term than in either of the other two approaches. To obtain the best estimate of GDP (the published figure), the estimates from all three approaches are balanced to produce an average, except in the latest two quarters where the output data take the lead because of the larger data content.

Quarterly GDP is a balanced measure of the three approaches, while the GDP monthly estimate focuses on gross value added (GVA) and output as a proxy for GDP. This results in data differences (in both levels and growths terms) between the quarterly publications (average GDP) and our GDP monthly estimate (output approach to GDP). Quarterly GDP is the lead measure of GDP because of its higher data content and inclusion of variables, which enable the conversion from a GVA concept to a GDP basis.

Information on the methods we use for <u>Balancing the output</u>, <u>income and expenditure approaches to measuring</u> GDPis available.

Alignment adjustments, found in Table M of our GDP first quarterly estimate data tables, have a target limit of positive or negative £3,000 million on any quarter. However, in periods where the data sources are particularly difficult to balance, larger alignment adjustments are sometimes needed, as explained in our Recent challenges of balancing the three approaches of GDP article. Our standard practice is to prefer that the alignment adjustment be out of tolerance rather than over-adjust individual GDP components to achieve a balance. This is most likely to occur in the latest quarter where the constraints are larger, where we must align to the output estimate for the change in GDP, and where the data content is at its lowest.

In this quarter, the alignment adjustment, used to alignincome to average GDP, is larger than normal (Table 3), reflecting the current challenges and uncertainties within the income approaches, in particular on the measurement of the Energy Price Guarantee scheme and the Energy Bill Relief Scheme within the accounts. Work will continue with a focus on the income approaches to GDP, and we will continue to review this over the coming months as and when more information becomes available.

To achieve a balanced GDP dataset through alignment, balancing adjustments are applied to the components of GDP where data content is particularly weak in a given quarter because of a higher level of forecast content. The balancing adjustments applied in this estimate are shown in Table 5. The resulting series should be considered accordingly.

Table 5: Balancing adjustments applied to the GDP first quarterly estimate dataset Quarter 3 (July to Sept) 2023

GDP measurement approach and component adjustment applied to

Quarter 3 (Jul to Sept) 2023

Expenditure

Gross fixed capital formation Current prices -1000

Chained volume measure -500

Change in inventories Current prices -4850

Chained volume measure -1300

Trade in services Current prices -2500

Chained volume measure -2250

Income

Financial corporations gross operating surplus Current prices 1000

Source: GDP first quarterly estimate from the Office for National Statistics

Notes

- 1. Adjustments are in £ million.
- 2. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).

Net trade

HM Revenue and Customs (HMRC) implemented a data collection changeaffecting data on goods exports from Great Britain (GB) to the EU in January 2021, and data on goods imports from the EU to GB in January 2022. For more information, see HMRC's Methodology changes to trade in goods statistics from March 2022 article. We haveapplied adjustments to our estimates of goods imports from the EU for 2021 to reflect this data collection change, which brought imports and exports statistics onto a like-for-like basis in 2021, as detailed in ourIrrade in goods: Adjustments to 2021 EU imports estimates, by chapter dataset. The full time series for goods imports from and exports to the EU contains a discontinuity from January 2021 resulting from the move from Intrastat to customs declarations, as detailed in ourIrrade in goods data collection changes on UK trade statistics: adjustments to 2021 EU imports estimates article. We are continuing to work with HMRC to consider possible options to account for this discontinuity.

Separately, in 2021, the use of Staged Customs Controls (SCC) allowed customs declarations to be reported up to 175 days after the date of import for imports of non-controlled goods from the EU to GB. The UK government introduced full customs controls in January 2022, while July 2022 marked the first full month of data where delayed customs declarations submitted under SCC could not be included. Temporary arrangements still apply for imports of goods from Ireland to GB. In ourImpact of trade in goods data collection changes on UK trade statistics: further update on Staged Customs Controls article published on 3 July 2023, we presented analysis on the impact of SCC on trade in goods data for imports from the EU to GB in 2022. We have previously adjusted for the impact of SCC and have published our Impact of trade in goods data collection changes on UK trade statistics: adjustments to 2022 EU imports estimates article providing a detailed breakdown of the impact of these adjustments.

Office for Statistics Regulation (OSR) Revisions of estimates of UK GDP review

As previously announced, The Office for Statistics Regulation (OSR) is <u>undertaking a short review</u> into the practices around the preparation and release of information about revisions to estimates of GDP. For more details please contact <u>regulation@statistics.gov.uk</u>.

10 . Strengths and limitations

The UK National Accounts are drawn together using data from many different sources. This ensures that they are comprehensive and provide different perspectives on the economy, for example, sales by retailers and purchases by households. Further information on measuring gross domestic product (GDP) can be found in our <u>Guide to the UK National Accounts</u> and more quality and methodology information (QMI) is available in our <u>Gross domestic product (GDP) QMI</u>.

Important quality information

There are common pitfalls in interpreting data series, and these include:

- expectations of accuracy and reliability in early estimates are often too high
- revisions are an inevitable consequence of the tradeoff between timeliness and accuracy
- early estimates are based on incomplete data

Very few statistical revisions arise as a result of "errors" in the popular sense of the word. All estimates, by definition, are subject to statistical "error".

Many different approaches can be used to summarise revisions; the "Accuracy and reliability" section in the <u>Gross</u> domestic product (<u>GDP</u>) <u>QMI</u> analyses the mean average revision and the mean absolute revision for GDP estimates over data publication iterations.

11. Related links

GDP monthly estimates, UK: September 2023

Bulletin | Released 10 November 2023

Gross domestic product (GDP) measures the value of goods and services produced in the UK. It estimates the size of and growth in the economy.

Construction output in Great Britain: September 2023, new orders and Construction Output Price Indices, July to September 2023

Bulletin | Released 10 November 2023

Short-term measures of output by the construction industry, contracts awarded for new construction work in Great Britain and a summary of the Construction Output Price Indices (OPIs) in the UK for Quarter 3 (July to September) 2023.

Index of Production, UK: September 2023

Bulletin | Released 10 November 2023

Movements in the volume of production for the UK production industries: manufacturing, mining and quarrying, energy supply, and water and waste management. Figures are seasonally adjusted.

Index of Services, UK: September 2023

Bulletin | Released 10 November 2023

Monthly movements in output for the services industries. Figures are seasonally adjusted.

Measuring monthly and quarterly gross domestic product in the coronavirus (COVID-19) pandemic

Article | Released 11 November 2021

How we produce monthly and quarterly estimates of UK gross domestic product and why this affects estimating where the economy is relative to its pre-coronavirus (COVID-19) pandemic level.

Communicating the UK Economic Cycle

Article | Released 11 November 2022

Explanation of movement in gross domestic product (GDP) and wider considerations around technical recessions in the UK.

12. Cite this statistical bulletin

Office for National Statistics (ONS), released 10 November 2023, ONS website, statistical bulletin, GDP first quarterly estimate, UK: July to September 2023

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	Value indices at o	current prices	Cha	ined volume indic	ces		Implied deflators ³	
	Gross domestic product at market prices	Gross value added at basic prices	Gross domestic product at market prices	Gross value added at basic prices	Market sector gross value added	Gross national expenditure	Gross domestic product at market prices	Gross value added at basic prices
2020 2021 2022	YBEU 94.2 102.2 112.2	YBEX 95.1 102.6 112.5	YBEZ 89.6 97.4 101.7	CGCE 90.0 97.6 101.6	L48H 92.2 98.5 102.3	YBFV 104.7 105.1 111.5	YBGB 105.1 105.0 110.4	CGBV 105.6 105.0 110.8
Seasonally a	djusted							
2021 Q2 Q3 Q4	101.7 104.1 106.8	102.1 104.2 106.6	97.9 99.5 101.1	98.2 99.7 101.0	99.1 100.0 101.1	103.4 104.8 106.5	103.9 104.6 105.7	104.0 104.6 105.5
2022 Q1 Q2 Q3 Q4	109.0 111.4 112.9 115.4	108.8 111.3 112.6 117.4	101.6 101.7 101.6 101.7	101.5 101.6 101.5 101.7	101.9 102.4 102.2 102.5	108.3 110.6 113.3 114.1	107.3 109.5 111.1 113.5	107.2 109.6 110.9 115.4
2023 Q1 Q2 Q3	117.9 120.9 122.6	121.7 122.2 123.1	102.1 102.2 102.2	102.1 102.2 102.2	103.0 103.1 103.1	115.9 117.8 119.0	115.5 118.2 119.9	119.2 119.6 120.5
Percentage c	hange, latest year on բ	orevious year						
2020 2021 2022	IHYM -5.8 8.5 9.7	KGL6 -4.9 7.8 9.7	IHYP -10.4 8.7 4.3	KGM7 -10.0 8.4 4.1	L489 -7.8 6.8 3.8	KH7D 4.7 0.3 6.1	IHYS 5.1 -0.1 5.2	KGM4 5.6 -0.5 5.5
Percentage c	hange, latest quarter c	on previous quar	ter					
2021 Q2 Q3 Q4	IHYN 5.6 2.4 2.6	KGL8 5.0 2.1 2.3	IHYQ 7.3 1.7 1.5	KGM9 7.1 1.6 1.3	5.5 0.9 1.1	KH7E -2.0 1.4 1.6	IHYT -1.7 0.7 1.1	KGM5 -1.9 0.5 0.9
2022 Q1 Q2 Q3 Q4	2.0 2.2 1.4 2.2	2.1 2.3 1.2 4.2	0.5 0.1 -0.1 0.1	0.5 0.1 -0.1 0.2	0.9 0.5 -0.3 0.3	1.7 2.1 2.5 0.7	1.5 2.1 1.5 2.1	1.6 2.2 1.3 4.0
2023 Q1 Q2 Q3	2.1 2.5 1.4	3.7 0.4 0.7	0.3 0.2 -	0.4 0.1 -	0.5 0.1 -	1.6 1.7 1.0	1.8 2.4 1.4	3.3 0.3 0.8
Percentage c	hange, latest quarter o	on corresponding	g quarter of previou	ıs year				
2021 Q2 Q3 Q4	IHYO 19.4 9.0 10.8	KGM2 17.7 7.8 9.9	IHYR 25.7 9.5 9.7	KGN3 25.7 9.1 9.0	L48D 22.5 6.4 6.7	KH7F -5.7 0.1 1.9	IHYU -5.1 -0.5 1.0	KGM6 -6.3 -1.3 0.8
2022 Q1 Q2 Q3 Q4	13.2 9.5 8.5 8.0	11.9 9.0 8.1 10.1	11.4 3.9 2.1 0.7	10.8 3.5 1.9 0.7	8.5 3.4 2.2 1.4	2.7 6.9 8.0 7.1	1.6 5.4 6.3 7.3	1.0 5.3 6.1 9.4
2023 Q1 Q2 Q3	8.1 8.5 8.6	11.9 9.8 9.3	0.5 0.6 0.6	0.5 0.6 0.6	1.0 0.6 0.9	7.0 6.6 5.1	7.6 7.9 7.9	11.2 9.1 8.6

¹ Estimates cannot be regarded as accurate to the last digit shown.
2 The growth rates are calculated from the £m series and due to the rounded nature of the index series the growth rates cannot be replicated.
3 Based on the sum of expenditure components of GDP at current prices and in chained volume terms.

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		At current prices		Chair	ned volume measur	es (Reference year	2019)
	Gross domestic product at market prices	less Basic price adjustment ²	Gross value added at basic prices	Gross domestic product at market prices	less Basic price adjustment ²	Gross value added at basic prices	Gross value added excluding oil & gas ^{3,4}
2020 2021 2022	YBHA 2 104 288 2 284 079 2 506 170	NTAP 206 331 237 443 260 123	ABML 1 897 957 2 046 636 2 246 047	ABMI 2 002 489 2 176 203 2 270 793	NTAO 205 615 227 882 243 373	ABMM 1 796 874 1 948 321 2 027 420	KLS2 1 779 274 1 935 444 2 014 814
Seasonally adj	usted						
2021 Q2 Q3 Q4	567 887 581 506 596 674	58 390 61 437 64 692	509 497 520 069 531 982	546 579 555 956 564 407	56 847 58 630 60 372	489 732 497 326 504 035	486 948 493 957 500 928
2022 Q1 Q2 Q3 Q4	608 817 622 011 630 651 644 691	65 918 66 555 68 662 58 988	542 899 555 456 561 989 585 703	567 372 567 878 567 392 568 151	60 865 60 953 60 860 60 695	506 507 506 925 506 532 507 456	503 339 503 642 503 363 504 470
2023 Q1 Q2 Q3	658 329 675 109 684 625	51 075 65 270 70 321	607 254 609 839 614 304	569 973 571 043 570 880	60 691 61 120 61 190	509 282 509 923 509 690	506 534 507 202 506 935
Percentage cha	ange,latest year on previ	ous year					
2020 2021 2022	IHYM -5.8 8.5 9.7		KGL6 -4.9 7.8 9.7	IHYP -10.4 8.7 4.3		KGM7 -10.0 8.4 4.1	KLH8 -10.1 8.8 4.1
Percentage cha	ange, latest quarter on p	revious quarter					
2021 Q2 Q3 Q4	IHYN 5.6 2.4 2.6		KGL8 5.0 2.1 2.3	IHYQ 7.3 1.7 1.5		KGM9 7.1 1.6 1.3	7.3 1.4 1.4
2022 Q1 Q2 Q3 Q4	2.0 2.2 1.4 2.2		2.1 2.3 1.2 4.2	0.5 0.1 -0.1 0.1		0.5 0.1 -0.1 0.2	0.5 0.1 -0.1 0.2
2023 Q1 Q2 Q3	2.1 2.5 1.4		3.7 0.4 0.7	0.3 0.2 -		0.4 0.1 -	0.4 0.1 -0.1
Percentage cha	ange, latest quarter on co	orresponding quar	ter of previous ye	ar			
2021 Q2 Q3 Q4	IHYO 19.4 9.0 10.8		KGM2 17.7 7.8 9.9	IHYR 25.7 9.5 9.7		KGN3 25.7 9.1 9.0	KLH9 26.5 9.5 9.2
2022 Q1 Q2 Q3 Q4	13.2 9.5 8.5 8.0		11.9 9.0 8.1 10.1	11.4 3.9 2.1 0.7		10.8 3.5 1.9 0.7	11.0 3.4 1.9 0.7
2023 Q1 Q2 Q3	8.1 8.5 8.6		11.9 9.8 9.3	0.5 0.6 0.6		0.5 0.6 0.6	0.6 0.7 0.7

Estimates cannot be regarded as accurate to the last digit shown.
 Includes employment, entrepreneurial and property income.
 Taxes on products less subsidies.
 Calculated by using gross value added at basic prices minus extraction of crude petroleum and natural gas.

2019 = 100

													2	2019 = 100	
			Р	roduction					Serv	ice industri	es				
	Agri- culture, forestry, and fishing	Mining & quarrying inc oil & gas extract	Manu- facturing	Electric, gas, steam & air	Water supply, sewerage	Total	Constr- uction	Distri- bution, hotels & restaura- nts	Transport storage and commu- nications	Business services and finance	Govern- ment and other services	Total	Gross value added ⁴	Gross value added excluding oil & gas	
2019 Weights ³	7	11	98	15	12	136	62	133	103	340	218	794	1000	991	
2020 2021 2022	L2KL 90.7 84.6 85.8	L2KR 100.1 76.7 76.1	L2KX 102.2 103.8 100.4	L2MW 105.0 71.3 63.1	L2N2 101.6 106.0 106.2	L2KQ 102.3 98.3 94.9	L2N8 87.4 96.0 102.2	L2PZ 79.4 96.1 101.1	KI8M 91.2 99.0 107.7	KI8O 96.3 101.3 103.9	KI8Q 79.3 92.7 101.4	L2NC 88.1 97.7 103.3	CGCE 90.0 97.6 101.6	KLH7 89.9 97.8 101.9	
Seasonally adju	sted														
2021 Q2 Q3 Q4	83.8 85.5 85.8	68.5 79.0 74.8	104.8 102.6 102.5	76.4 62.4 61.0	106.1 105.7 106.6	99.0 96.6 96.2	97.5 95.7 97.1	99.3 104.2 101.3	98.8 100.6 103.2	101.4 101.6 102.5	92.2 97.1 102.2	98.2 100.6 102.3	98.2 99.7 101.0	98.5 99.9 101.3	
2022 Q1 Q2 Q3 Q4	85.5 86.1 86.1 85.6	77.4 78.7 76.4 71.9	101.8 100.9 99.2 99.8	64.0 63.4 62.5 62.3	106.9 107.5 105.5 104.9	96.2 95.6 93.9 93.9	100.1 102.0 102.6 104.1	101.5 101.9 100.4 100.5	106.8 107.1 108.4 108.5	102.8 104.0 104.4 104.6	102.7 101.0 100.9 101.1	103.1 103.2 103.3 103.5	101.5 101.6 101.5 101.7	101.8 101.8 101.8 102.0	
2023 Q1 Q2 Q3	85.5 85.6 85.8	67.2 66.4 66.8	100.3 102.1 102.2	62.7 62.4 62.7	105.8 104.7 103.8	94.0 95.2 95.2	104.7 105.0 105.1	100.4 100.8 100.8	109.4 109.6 108.9	104.8 104.4 104.3	101.7 102.1 102.2	103.8 103.8 103.8	102.1 102.2 102.2	102.4 102.6 102.5	
Percentage cha	nge, latest	year on pr	evious yea	ar											
2020 2021 2022	L3BB -9.3 -6.8 1.5	L3BH 0.1 -23.4 -0.7	L3BN 2.2 1.6 -3.3	L3DM 5.0 -32.1 -11.6	L3DQ 1.6 4.4 0.2	L3BG 2.3 -3.9 -3.5	L3DW -12.6 9.8 6.5	L3GP -20.6 21.1 5.2	KI8L -8.8 8.4 8.8	KI8N -3.7 5.2 2.6	KI8P -20.7 16.9 9.5	L3E2 -11.9 10.9 5.6	KGM7 -10.0 8.4 4.1	KLH8 -10.1 8.8 4.1	
Percentage cha	nge, latest	quarter on	previous	quarter											
2021 Q2 Q3 Q4	0.8 2.1 0.3	-18.8 15.4 -5.3	-0.6 -2.1 -0.1	-10.6 -18.4 -2.2	0.3 -0.3 0.8	-2.6 -2.4 -0.5	4.1 -1.9 1.5	24.7 4.8 –2.8	6.0 1.8 2.5	1.7 0.2 0.9	16.7 5.3 5.3	9.3 2.5 1.6	KGM9 7.1 1.6 1.3	7.3 1.4 1.4	
2022 Q1 Q2 Q3 Q4	-0.4 0.7 - -0.6	3.4 1.8 –2.9 –5.9	-0.7 -0.9 -1.7 0.6	4.9 -1.0 -1.3 -0.3	0.3 0.6 -1.9 -0.6	-0.6 -1.8 -	3.1 1.9 0.6 1.5	0.2 0.4 -1.5	3.6 0.2 1.2 0.1	0.3 1.2 0.3 0.2	0.4 -1.6 -0.1 0.2	0.8 0.2 - 0.2	0.5 0.1 -0.1 0.2	0.5 0.1 -0.1 0.2	
2023 Q1 Q2 Q3	- 0.2	-6.6 -1.2 0.6	0.5 1.9 0.1	0.6 -0.4 0.4	0.8 -1.1 -0.8	0.1 1.2 -	0.6 0.3 0.1	-0.1 0.4 -	0.8 0.2 –0.6	0.2 -0.5 -	0.5 0.4 0.1	0.3 - -0.1	0.4 0.1 -	0.4 0.1 -0.1	
Percentage cha	nge, latest	quarter on	correspo	nding qua	rter of prev	ious ye	ear								
2021 Q2 Q3 Q4	L3ZZ -4.4 -4.4 -0.7	L427 -34.5 -21.0 -18.7	L42D 20.1 -4.9 -6.9	L44C -28.2 -41.2 -37.7	L44G 8.9 3.6 1.7	L426 8.0 -9.3 -10.1	L44M 49.0 5.1 3.2	L47F 76.3 18.8 23.1	KII2 22.8 9.9 9.7	KIH9 10.6 6.3 4.4	KIH8 44.3 25.3 26.5	L44Q 28.0 13.4 13.4	KGN3 25.7 9.1 9.0	KLH9 26.5 9.5 9.2	
2022 Q1 Q2 Q3 Q4	2.9 2.8 0.6 -0.3	-8.3 14.9 -3.3 -3.9	-3.4 -3.7 -3.3 -2.7	-25.2 -17.1 0.2 2.1	1.0 1.4 -0.2 -1.6	-5.3 -3.4 -2.8 -2.3	6.9 4.6 7.2 7.2	27.4 2.6 -3.6 -0.8	14.6 8.3 7.7 5.2	3.1 2.6 2.8 2.1	29.9 9.5 3.9 –1.1	14.7 5.1 2.6 1.1	10.8 3.5 1.9 0.7	11.0 3.4 1.9 0.7	
2023 Q1 Q2 Q3	0.1 -0.6 -0.3	-13.1 -15.7 -12.6	-1.5 1.2 3.0	-2.0 -1.5 0.3	-1.0 -2.7 -1.6	-2.2 -0.5 1.4	4.6 3.0 2.5	-1.1 -1.1 0.4	2.4 2.4 0.5	2.0 0.3 -	-1.0 1.1 1.3	0.7 0.6 0.5	0.5 0.6 0.6	0.6 0.7 0.7	

Estimates cannot be regarded as accurate to the last digit shown.
 Components of output are valued at basic prices, which excludes taxes and includes subsidies on products.

³ Weights may not sum to the total due to rounding.
4 This is a balanced index of UK GVA, taking into account data from the income and expenditure approaches. Thus it will not necessarily be the weighted sum of the industrial indices.

-					Service in	ndustries		<u> </u>		<u> </u>	
	Wholesale and retail trade	Transport, storage and communicati- ons	Accommodation & food services	Financial and insurance activities	Real estate	Professional scientific admin & support	Public admin, defence, social security	Education	Health and social work	Other services ⁴	Total services
2019 Weights ³	102	103	30	82	131	127	49	58	77	34	794
2020 2021 2022	L2NE 84.4 100.4 101.0	KI8M 91.2 99.0 107.7	L2NQ 62.2 81.6 101.5	L2O6 98.4 103.8 104.9	L2OC 99.5 101.1 101.7	L2OH 91.4 99.8 105.7	L2P8 94.8 96.8 100.3	L2PA 79.6 90.5 100.7	L2PC 70.0 94.5 104.9	L2Q5 77.4 86.4 96.5	L2NC 88.1 97.7 103.3
Seasonally adjus	sted										
2021 Q2 Q3 Q4	104.3 104.4 103.8	98.8 100.6 103.2	82.6 103.5 92.6	103.4 102.9 106.1	101.2 100.9 101.2	100.3 101.3 101.4	97.2 98.1 98.1	94.0 95.6 95.9	90.6 101.6 113.3	85.9 88.2 94.2	98.2 100.6 102.3
2022 Q1 Q2 Q3 Q4	102.4 101.1 100.1 100.3	106.8 107.1 108.4 108.5	98.6 104.6 101.7 101.0	105.1 105.1 105.1 104.1	101.4 101.8 101.9 101.7	102.8 105.6 106.5 107.9	99.5 99.6 100.9 101.2	100.1 101.1 101.2 100.6	110.3 103.9 102.3 102.8	94.4 96.3 97.2 98.3	103.1 103.2 103.3 103.5
2023 Q1 Q2 Q3	99.9 99.8 99.8	109.4 109.6 108.9	101.9 104.0 104.0	105.4 104.5 104.6	101.5 101.3 100.9	108.0 107.4 107.7	100.5 100.5 101.1	101.5 101.9 101.9	103.0 103.3 103.1	100.6 102.0 102.4	103.8 103.8 103.8
Percentage chan	ige, latest yea	r on previous y	ear								
2020 2021 2022	L3E4 -15.6 18.9 0.6	KI8L -8.8 8.4 8.8	L3EG -37.8 31.3 24.3	L3EU -1.6 5.4 1.0	L3F2 -0.5 1.6 0.6	L3F7 -8.6 9.2 5.9	L3FW -5.2 2.0 3.7	L3FY -20.4 13.7 11.3	L3G2 -30.0 35.0 11.0	L3GT -22.6 11.7 11.7	L3E2 -11.9 10.9 5.6
Percentage chan	ige, latest qua	rter on previou	s quarter								
2021 Q2 Q3 Q4	17.0 0.1 –0.5	6.0 1.8 2.5	73.1 25.3 –10.5	0.5 -0.4 3.1	0.2 -0.3 0.3	4.1 1.0 0.1	3.7 1.0 -	22.7 1.7 0.3	25.2 12.2 11.4	11.2 2.6 6.8	9.3 2.5 1.6
2022 Q1 Q2 Q3 Q4	-1.4 -1.2 -1.0 0.2	3.6 0.2 1.2 0.1	6.4 6.2 -2.8 -0.6	-0.9 0.1 - -0.9	0.1 0.5 - -0.2	1.4 2.7 0.8 1.3	1.5 - 1.3 0.3	4.3 1.0 0.1 -0.6	-2.6 -5.8 -1.6 0.5	0.2 2.0 0.9 1.1	0.8 0.2 - 0.2
2023 Q1 Q2 Q3	-0.4 -0.2 -	0.8 0.2 -0.6	0.9 2.1 -0.1	1.2 -0.8 0.1	-0.2 -0.2 -0.4	0.1 -0.5 0.3	-0.7 0.1 0.6	0.9 0.4 -	0.2 0.2 -0.2	2.4 1.4 0.4	0.3 - -0.1
Percentage chan	ige, latest qua	rter on corresp	onding quarter	of the previ	ous year						
2021 Q2 Q3 Q4	L44S 52.7 16.4 14.9	KII2 22.8 9.9 9.7	L456 424.3 27.8 69.1	L45K 8.0 5.4 4.4	L45Q 2.1 1.9 1.8	L45V 23.4 11.9 7.1	L46M 1.3 4.6 5.3	L46O 67.9 16.7 8.8	L46Q 69.6 61.3 70.1	L47J 56.0 11.4 14.1	L44Q 28.0 13.4 13.4
2022 Q1 Q2 Q3 Q4	14.9 -3.0 -4.1 -3.4	14.6 8.3 7.7 5.2	106.5 26.7 -1.8 9.1	2.1 1.7 2.1 –1.8	0.3 0.6 0.9 0.4	6.8 5.3 5.1 6.4	6.3 2.5 2.8 3.1	30.6 7.5 5.9 4.9	52.5 14.7 0.7 –9.2	22.1 12.0 10.2 4.3	14.7 5.1 2.6 1.1
2023 Q1 Q2 Q3	-2.4 -1.3 -0.2	2.4 2.4 0.5	3.4 -0.6 2.3	0.3 -0.6 -0.5	0.1 -0.5 -0.9	5.0 1.7 1.2	0.9 1.0 0.2	1.4 0.8 0.7	-6.6 -0.6 0.7	6.6 6.0 5.4	0.7 0.6 0.5

¹ Estimates cannot be regarded as accurate to the last digit shown. 2 Components of outputs are valued at basic prices, which excludes taxes and includes subsidies on products.

3 Weights may not sum to the total due to rounding.

4 Comprising sections R, S and T of SIC(2007).

		National expenditure on goods and services at market prices													
	Final consu	mption exp	enditure		Gross	capital for	mation							Statisti-	
	House- holds	Non-prof- it instit- utions ^{2,7}	General govern- ment	fixed	Of which business investme- nt ³	Change in inven- tories ⁴	adjust-	Acquisit- ions less disposals of valuables ⁵	Total	Total exports	Gross final expend- iture	less Total imports	Trade balance ⁶	cal discre- pancy	Gross domestic product at market prices
2020 2021 2022	ABJQ 1 201 787 1 322 966 1 502 608	46 370	NMRP 475 618 508 716 525 044	NPQS 367 488 403 847 459 733	215 979	CAEX 1 316 -3 028 25 902	DMUN - - -	8 726	2 287 597	624 805 2 676 026 2	ABMF 2 716 269 (2 963 623 (3 376 944 (679 544	IKBJ 12 824 -3 518 -67 952	_	YBHA 2 104 288 2 284 079 2 506 170
Seasona	lly adjusted														
2021 Q2 Q3 Q4	331 279 345 193 350 829	11 910	126 020 126 347 127 250		52 670 56 612 56 693	-7 639 585 5 179	-2 963 277 2 904	-583 3 684 -2 959	592 282	170 177 163 010 186 322	729 895 755 292 783 722	173 786	8 169 -10 776 -726	- - -	567 887 581 506 596 674
2022 Q1 Q2 Q3 Q4	361 327 374 610 379 252 387 419	12 359 12 558	132 920 127 910 131 996 132 218	113 771 116 792	59 555 61 327 62 407 62 532	9 891 11 807 1 768 2 436	-3 137 3 240 -2 192 2 089	8 153 2 133 -12 442 -17 868	642 590 629 924	178 657 198 285 226 140 230 776	814 399 2 840 875 2 856 064 2 865 606 2	226 886 232 789	-33 901 -28 601 -6 649 1 199	6 976 8 022 7 376 8 662	608 817 622 011 630 651 644 691
2023 Q1 Q2 Q3	396 288 404 221 405 002	12 670	132 831 140 658 141 609	123 542	65 646 68 455 65 833	-479 -1 521 -1 528	1 172 753 –3 097	-6 036 -3 620 -428	675 950	217 553 214 787 213 519	874 688 2 890 737 2 893 453 2	224 704	-7 655 -9 917 -4 512		658 329 675 109 684 625
Percenta	ige change,	latest yea	r on previ	ous year											
2020 2021 2022	KGY7 -12.8 10.1 13.6	KGZ8 -10.2 4.7 7.4	KH2C 11.5 7.0 3.2	KG6O -9.6 9.9 13.8	KG6N -9.3 4.2 13.8				KGX3 -7.7 9.4 11.2	-11.6 8.2	KGV7 -8.6 9.1 13.9	KH3H -17.1 11.0 32.7			IHYM -5.8 8.5 9.7
Percenta	ige change,	latest qua	rter on pr	evious q	uarter										
2021 Q2 Q3 Q4	KGY8 12.0 4.2 1.6	KGZ9 5.6 4.0 2.2	KH2D -2.4 0.3 0.7	KG6W 4.2 5.4 0.4	KG6V 5.3 7.5 0.1				KGX4 4.0 5.8 0.9	8.7 -4.2	KGV8 5.1 3.5 3.8	KH3I 3.4 7.3 7.6			IHYN 5.6 2.4 2.6
2022 Q1 Q2 Q3 Q4	3.0 3.7 1.2 2.2	0.2 1.4 1.6 1.3	4.5 -3.8 3.2 0.2	6.0 2.3 2.7 1.0	5.0 3.0 1.8 0.2				6.4 1.1 -2.0 0.8	11.0 14.0	3.9 3.3 1.8 1.1	13.6 6.7 2.6 –1.4			2.0 2.2 1.4 2.2
2023 Q1 Q2 Q3	2.3 2.0 0.2	0.5 -0.9 4.8	0.5 5.9 0.7	3.3 1.5 –1.3	5.0 4.3 –3.8				3.5 2.9 0.6	-1.3	1.0 1.8 0.3	-1.9 -0.2 -3.0			2.1 2.5 1.4
Percenta	ige change,	latest qua	rter on co	orrespond	ding quart	er of prev	ious year								
2021 Q2 Q3 Q4	KGY9 29.1 11.9 15.8	KH22 11.3 10.5 10.2	KH2E 3.8 4.1 2.7	KG76 23.8 13.2 8.4	KG75 13.2 10.7 6.8				KGX5 23.6 11.1 8.0	15.6 10.3	KGV9 21.6 10.9 10.2	KH3J 30.2 18.1 8.5			IHYO 19.4 9.0 10.8
2022 Q1 Q2 Q3 Q4	22.2 13.1 9.9 10.4	12.4 7.9 5.4 4.5	3.0 1.5 4.5 3.9	16.9 14.7 11.7 12.4	19.1 16.4 10.2 10.3				18.1 14.8 6.4 6.3	38.7	17.2 15.2 13.3 10.4	35.6 40.0 34.0 22.7			13.2 9.5 8.5 8.0
2023 Q1 Q2 Q3	9.7 7.9 6.8	4.9 2.5 5.8	-0.1 10.0 7.3	9.4 8.6 4.5	10.2 11.6 5.5				3.4 5.2 7.9	8.3	7.4 5.9 4.4	6.0 -1.0 -6.3			8.1 8.5 8.6

² Non-profit institutions serving households.

investment in the UK' bulletin.

⁴ Quarterly alignment adjustment included in this series.

¹ Estimates are given to the nearest £ million, but cannot be regarded as accurate to this degree. 5 Acquisitions less disposals of valuables can be a volatile series due to the inclusion of non-monetary gold, but any volatility is likely to be GDP neutral as this is offset in UK trade figures.

³ A further breakdown of business investment can be found in the 'Business 6 Trade balance is calculated by using exports of goods and services minus imports of goods and services.

⁷ There is a small difference between the gross operating surplus of the Non-profit Institutions Serving households (NPISH) sector in the Table 6.3.3 of the UK Economic Accounts dataset, compared with the consumption of fixed capital for the NPISH sector published in the GDP release. This difference has been addressed from 2021 Q1. Remaining differences will be corrected when revisions policy allows. The latest figures can be found in the UK Economic Accounts dataset.

Reference year 2019, £ million

,		National expenditure on goods and services at market prices													
	Final consu	mption exp	enditure		Gross	capital fo	rmation							Statisti-	
	House- holds	Non-prof- it instit- utions ^{2,7}	General govern- ment	fixed	Of which business investment ³	Change in inven- tories ⁴	adjust-	Acquisit- ions less disposals of valuables ⁵	Total	Total exports		less Total imports	Trade balance ⁶	cal discre- pancy	Gross domestic product at market prices
2020 2021 2022	ABJR 1 199 896 1 289 290 1 351 939	HAYO 39 044 41 815 47 766		NPQT 362 657 389 652 420 601		CAFU 2 523 –1 714 17 185	_	6 959	2 177 512	625 640 656 554	ABMG 2 622 282 2 834 066 2 993 623	657 863	IKBM 5 847 -1 309 -38 184	GIXS - 28 095	ABMI 2 002 489 2 176 203 2 270 793
Seasona	ılly adjusted														
2021 Q2 Q3 Q4		10 905	114 096 115 146 116 404	98 872 98 233 98 770	53 705 53 035 53 441	-7 457 2 108 1 016	281	–545 3 118 –2 593	564 948	166 787 159 497 175 563	708 204 724 445 736 491	168 489	5 162 -8 992 3 479	- - -	546 579 555 956 564 407
2022 Q1 Q2 Q3 Q4	338 756 339 924 336 822 336 437	11 909 12 069	117 297 114 908 115 748 114 896	104 443 104 512 105 808 105 838		9 177 8 155 –2 928 2 781	2 984 -1 947	5 762 1 848 -11 384 -15 684	581 256 556 135	161 894 170 897 189 799 190 151	748 965 752 153 745 934 746 571	191 599 185 178	-26 200 -20 702 4 621 4 097		567 372 567 878 567 392 568 151
2023 Q1 Q2 Q3	338 909 340 690 339 242	11 499	113 546 116 414 115 862	109 370	59 775 62 208 59 589	-742 -2 024 -2 482	642	-5 107 -2 122 -257	573 827	177 929 176 328 177 293	745 049 750 155 748 509	186 789	-4 808 -10 461 -8 010	7 661 7 677 7 674	569 973 571 043 570 880
Percenta	ige change,	latest yea	r on previ	ious year											
2020 2021 2022	KGZ5 -13.0 7.5 4.9	KH26 -20.8 7.1 14.2	KH2I -7.9 14.9 2.5	KG7N -10.8 7.4 7.9	2.0				KGX9 -11.9 9.1 4.7	-11.5 4.9	KGW5 -11.8 8.1 5.6	KH3N -16.0 6.1 14.1			IHYP -10.4 8.7 4.3
Percenta	ige change,	latest qua	rter on pr	revious q	uarter										
2021 Q2 Q3 Q4	KGZ6 11.8 2.9 0.3	KH27 12.7 3.5 1.1	KH2J 7.8 0.9 1.1	KG7Q 5.4 –0.6 0.5					KGY2 6.1 4.3 –0.7	7.8 -4.4	KGW6 6.5 2.3 1.7	KH3O 3.8 4.2 2.1			IHYQ 7.3 1.7 1.5
2022 Q1 Q2 Q3 Q4		5.6 2.3 1.3 0.7	0.8 -2.0 0.7 -0.7	5.7 0.1 1.2	1.9				4.7 -1.0 -4.3 0.1	5.6 11.1	1.7 0.4 -0.8 0.1	9.3 1.9 -3.4 0.5			0.5 0.1 -0.1 0.1
2023 Q1 Q2 Q3		-0.9 -4.5 1.5	-1.2 2.5 -0.5	2.5 0.8 –2.0	4.1				1.9 1.2 –0.5	-0.9	-0.2 0.7 -0.2	-1.8 2.2 -0.8			0.3 0.2 -
Percenta	ige change,	latest qua	rter on co	orrespon	ding quart	er of prev	ious year								
2021 Q2 Q3 Q4	9.2	KH28 33.3 13.0 8.8	KH2K 34.8 15.2 11.0	KG7T 25.9 8.2 2.7					KGY3 31.0 11.0 6.0	12.1 7.1	KGW7 26.0 10.1 7.2	KH3P 26.8 12.1 –0.1			IHYR 25.7 9.5 9.7
2022 Q1 Q2 Q3 Q4	16.2 4.3 0.4	24.4 13.0 10.7 10.3	10.8 0.7 0.5 –1.3	11.4 5.7 7.7 7.2	6.1 9.3				15.1 7.4 –1.6 –0.8	2.5 19.0	12.6 6.2 3.0 1.4	20.8 18.5 9.9 8.1			11.4 3.9 2.1 0.7
2023 Q1 Q2 Q3	0.2 0.7	3.4 -3.4 -3.3	-3.2 1.3 0.1	3.9 4.6 1.3	9.2				-3.4 -1.3 2.7	3.2	-0.5 -0.3 0.3	-2.8 -2.5 0.1			0.5 0.6 0.6

¹ Estimates are given to the nearest ${\mathfrak L}$ million but cannot be regarded as accurate to this degree.

² Non-profit institutions serving households.

investment in the UK' bulletin.

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⁵ Acquisitions less disposals of valuables can be a volatile series due to the in-clusion of non-monetary gold, but any volatility is likely to be GDP neutral as this is offset in UK trade figures.

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Gross domestic product by category of income: current prices¹

	Compens	empensation of employees						Taxes on production less subsidies				£ million
	Wages and Salaries	Employers social contributi- ons	Total	Gross operating surplus of corporatio- ns ^{2,3}	Of which alignment adjustment	Other income ⁴	Gross value added at factor cost	Taxes	less Subsidies	Total	Statistical discrepancy (income)	Gross domestic product at market prices
2020 2021 2022	DTWL 894 610 949 974 1 018 551	206 178	DTWM 1 094 944 1 156 152 1 241 371	CGBZ 478 480 504 055 559 423	DMUQ - - -	CGBX 397 917 412 913 446 095	CGCB 1 971 341 2 073 120 2 246 889	NTAB 254 253 283 726 324 660	AAXW 121 306 72 767 42 224	CMVL 132 947 210 959 282 436	GIXQ - - -23 155	YBHA 2 104 288 2 284 079 2 506 170
Seasonal	ly adjusted											
2021 Q2 Q3 Q4	236 601 239 866 243 770	51 845 52 142 51 459	288 446 292 008 295 229	128 755 127 307 128 561	2 399 1 361 -1 660	103 275 102 974 104 322	520 476 522 289 528 112	69 807 73 057 76 526	22 396 13 840 7 964	47 411 59 217 68 562	_ _ _	567 887 581 506 596 674
2022 Q1 Q2 Q3 Q4	248 708 251 753 256 121 261 969	53 825 55 726 56 525 56 744	302 533 307 479 312 646 318 713	133 381 138 957 136 800 150 285	-1 199 1 542 -1 150 807	107 932 109 005 112 379 116 779	543 846 555 441 561 825 585 777	78 674 80 261 82 499 83 226	8 394 7 868 8 012 17 950	70 280 72 393 74 487 65 276	-5 309 -5 823 -5 661 -6 362	608 817 622 011 630 651 644 691
2023 Q1 Q2 Q3	267 136 273 144 276 991	56 429 56 986 56 357	323 565 330 130 333 348	161 116 156 619 154 340	5 878 8 409 5 911	122 596 123 821 127 138	607 277 610 570 614 826	82 880 83 845 84 507	25 330 12 641 7 949	57 550 71 204 76 558	-6 498 -6 665 -6 759	658 329 675 109 684 625
Percentag	ge change, la	test year or	n previous	year								
2020 2021 2022	CWNH 0.2 6.2 7.2	CWNE 2.9 2.9 8.1	KGI3 0.7 5.6 7.4	KH4V -1.3 5.3 11.0		KH6T 0.5 3.8 8.0	KH6N 0.2 5.2 8.4	JJDC -12.3 11.6 14.4	JJDU 398.3 -40.0 -42.0	KH65 -49.9 58.7 33.9		IHYM -5.8 8.5 9.7
Percentag	ge change, la	test quarte	r on previo	us quarter								
2021 Q2 Q3 Q4	CWNI 3.0 1.4 1.6	CWNF 2.2 0.6 -1.3	KGI4 2.8 1.2 1.1	KH4W 7.8 –1.1 1.0		KH6U 0.9 -0.3 1.3	KH6O 3.6 0.3 1.1	JJDH 8.5 4.7 4.7	JJDZ -21.6 -38.2 -42.5	KH66 32.5 24.9 15.8		IHYN 5.6 2.4 2.6
2022 Q1 Q2 Q3 Q4	2.0 1.2 1.7 2.3	4.6 3.5 1.4 0.4	2.5 1.6 1.7 1.9	3.7 4.2 -1.6 9.9		3.5 1.0 3.1 3.9	3.0 2.1 1.1 4.3	2.8 2.0 2.8 0.9	5.4 -6.3 1.8 124.0	2.5 3.0 2.9 –12.4		2.0 2.2 1.4 2.2
2023 Q1 Q2 Q3	2.0 2.2 1.4	-0.6 1.0 -1.1	1.5 2.0 1.0	7.2 -2.8 -1.5		5.0 1.0 2.7	3.7 0.5 0.7	-0.4 1.2 0.8	41.1 -50.1 -37.1	-11.8 23.7 7.5		2.1 2.5 1.4
Percentag	ge change, la	test quarte	r on corres	ponding qu	arter of prev	vious year						
2021 Q2 Q3 Q4	CWNJ 8.7 7.7 6.4	CWNG 6.9 2.2 –0.7	KGI5 8.4 6.7 5.1	KH4X 12.0 1.2 9.2		KH6V 4.8 3.4 3.9	KH6P 8.5 4.7 5.8	JJDS 29.5 16.1 15.8	JJG4 -61.3 -50.9 -69.8	KH67 -1 302.7 70.6 72.6		IHYO 19.4 9.0 10.8
2022 Q1 Q2 Q3 Q4	8.3 6.4 6.8 7.5	6.1 7.5 8.4 10.3	7.9 6.6 7.1 8.0	11.7 7.9 7.5 16.9		5.5 5.5 9.1 11.9	8.3 6.7 7.6 10.9	22.3 15.0 12.9 8.8	-70.6 -64.9 -42.1 125.4	96.5 52.7 25.8 -4.8		13.2 9.5 8.5 8.0
2023 Q1 Q2 Q3	7.4 8.5 8.1	4.8 2.3 -0.3	7.0 7.4 6.6	20.8 12.7 12.8		13.6 13.6 13.1	11.7 9.9 9.4	5.3 4.5 2.4	201.8 60.7 -0.8	-18.1 -1.6 2.8		8.1 8.5 8.6

¹ Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.
2 Quarterly alignment adjustment included in this series.
3 Includes the operating surplus of financial corporations, private non-financial corporations and public corporations.
4 Includes mixed income and the operating surplus of the non-corporate sector.

Reference year 2019, £ million

							Uł	NATIONA	2						
								UK I	DOMES	TIC ³					
	Total	Net tourism	Total	&	&	Clothing & footwear	Housing	Household goods & services	Health	Transport	Commu- nication	Recreation & culture	Education	Restau- rants & hotels	Miscell- aneous
COICOP1	-	-	0	01	02	03	04	05	06	07	08	09	10	11	12
2020 2021 2022	ABJR 1 199 896 1 289 290 1 351 939	2 282	ZAKW 1 197 305 1 287 008 1 334 155	116 158	ZAKY 48 303 46 367 42 707	ZALA 56 634 63 239 66 247		67 996 71 531	ZAWC 22 172 27 333 27 400	ZAWM 121 780 136 792 158 934	ZAWW 34 459 34 543 34 929	ZAXA 114 830 128 694 131 654		ZAXS 87 627 116 224 149 065	
Seasonally	/ adjusted														
2021 Q2 Q3 Q4	325 915 335 438 336 309	-823 1 063 3 974	326 738 334 375 332 335	29 249 28 820 28 629	12 018 11 280 10 981	16 529 16 178 16 157	90 938 89 047 89 539	19 142 17 754 17 652	6 776 7 182 7 243	33 739 36 591 38 821	8 689 8 713 8 723	32 971 32 636 33 141	7 818 7 957 7 793	29 217 38 138 34 139	39 652 40 079 39 517
2022 Q1 Q2 Q3 Q4	338 756 339 924 336 822 336 437	3 522 5 521 4 478 4 263	335 234 334 403 332 344 332 174	27 810 27 635 27 356 27 251	10 767 10 733 10 699 10 508	17 080 16 464 16 273 16 430	89 501 89 206 89 323 89 028	17 201 16 493 16 293 15 983	7 012 6 731 6 828 6 829	39 121 39 718 39 423 40 672	8 910 8 612 8 729 8 678	33 451 33 248 32 722 32 233	7 944 8 072 8 180 8 085	36 336 37 661 37 368 37 700	40 101 39 830 39 150 38 777
2023 Q1 Q2 Q3	338 909 340 690 339 242	5 434 5 272 4 893	333 475 335 418 334 349	27 147 26 959 26 659	10 360 10 430 10 305	16 715 16 316 16 189	89 203 89 912 90 169	16 148 16 122 16 099	6 943 7 077 7 040	41 246 41 991 41 604	8 858 8 812 8 845	32 218 32 671 32 829	8 221 8 360 8 447	37 696 37 792 37 744	38 720 38 976 38 419
Percentage	e change, la	test year	r on previo	us year											
2020 2021 2022	KGZ5 -13.0 7.5 4.9		KG7O -11.8 7.5 3.7	KG9Y 5.2 0.8 –5.3	KGF6 12.0 -4.0 -7.9	KGG4 -18.8 11.7 4.8	KGH2 1.2 1.7 –0.7	KGH8 2.7 5.2 –7.8	KGI9 -22.7 23.3 0.2	KGJ7 -36.8 12.3 16.2	KGK5 22.0 0.2 1.1	KGL3 -14.2 12.1 2.3	KGB8 -5.4 12.7 3.5	KGD4 -39.2 32.6 28.3	KGE8 -9.3 5.8 1.5
Percentage	e change, qı	uarter or	n previous	quarter											
2021 Q2 Q3 Q4	KGZ6 11.8 2.9 0.3		KG7R 11.3 2.3 –0.6	KGA3 -0.7 -1.5 -0.7	KGF7 -0.6 -6.1 -2.7	KGG5 15.0 –2.1 –0.1	KGH3 1.1 –2.1 0.6	KGH9 12.7 -7.3 -0.6	KGJ2 10.5 6.0 0.8	KGJ8 22.1 8.5 6.1	KGK6 3.2 0.3 0.1	KGL4 10.1 –1.0 1.5	KGB9 2.6 1.8 –2.1	KGD5 98.4 30.5 –10.5	KGE9 9.4 1.1 –1.4
2022 Q1 Q2 Q3 Q4	0.7 0.3 -0.9 -0.1		0.9 -0.2 -0.6 -0.1	-2.9 -0.6 -1.0 -0.4	-1.9 -0.3 -0.3 -1.8	5.7 -3.6 -1.2 1.0	-0.3 0.1 -0.3	-2.6 -4.1 -1.2 -1.9	-3.2 -4.0 1.4	0.8 1.5 -0.7 3.2	2.1 -3.3 1.4 -0.6	0.9 -0.6 -1.6 -1.5	1.9 1.6 1.3 –1.2	6.4 3.6 -0.8 0.9	1.5 -0.7 -1.7 -1.0
2023 Q1 Q2 Q3	0.7 0.5 -0.4		0.4 0.6 -0.3	-0.4 -0.7 -1.1	-1.4 0.7 -1.2	1.7 -2.4 -0.8	0.2 0.8 0.3	1.0 -0.2 -0.1	1.7 1.9 –0.5	1.4 1.8 –0.9	2.1 -0.5 0.4	1.4 0.5	1.7 1.7 1.0	0.3 -0.1	-0.1 0.7 -1.4
Percentage	e change, qu	ıarter or	correspo	nding qu	arter of p	previous	year								
2021 Q2 Q3 Q4	KGZ7 26.9 9.2 11.5		KG7U 26.8 8.8 10.3	KGA6 -0.3 1.0 1.5	KGF8 -4.1 -8.6 -10.1	KGG6 37.6 8.5 8.0	KGH4 2.9 0.6 0.4	KGI2 24.8 -2.2 -0.6	KGJ3 57.3 39.1 20.2	KGJ9 94.4 11.7 32.7	KGK7 5.4 –2.6 –1.8	KGL5 35.9 16.8 10.3	KGC2 22.0 16.3 10.2	KGD6 348.9 49.6 61.1	KGF2 19.9 6.4 7.9
2022 Q1 Q2 Q3 Q4	16.2 4.3 0.4		14.2 2.3 –0.6	-5.6 -5.5 -5.1 -4.8	-10.9 -10.7 -5.2 -4.3	18.8 -0.4 0.6 1.7	-0.5 -1.9 0.3 -0.6	1.3 -13.8 -8.2 -9.5	14.4 -0.7 -4.9 -5.7	41.5 17.7 7.7 4.8	5.8 -0.9 0.2 -0.5	11.7 0.8 0.3 –2.7	4.2 3.2 2.8 3.7	146.7 28.9 -2.0 10.4	10.7 0.4 -2.3 -1.9
2023 Q1 Q2 Q3	0.2 0.7		-0.5 0.3 0.6	-2.4 -2.4 -2.5	-3.8 -2.8 -3.7	-2.1 -0.9 -0.5	-0.3 0.8 0.9	-6.1 -2.2 -1.2	-1.0 5.1 3.1	5.4 5.7 5.5	-0.6 2.3 1.3	-3.7 -1.7 0.3	3.5 3.6 3.3	3.7 0.3 1.0	-3.4 -2.1 -1.9

³ Final consumption expenditure in the UK by UK & foreign households.

ESA 10 Classification of Individual Consumption by Purpose.
 Final consumption expenditure by UK households in the UK & abroad.

Gross fixed capital formation by sector and type of asset Current prices

			Analy	sis by sector	ſ					Analysis by	asset		
			Public cor	porations ²	Private	Sector							
	Business investment ¹ go	General overnment	Dwellings ⁴	Costs of transfer of ownership of non-produ- ced assets	Dwellings ⁴	Costs of transfer of ownership of non-produ- ced assets		Transport equipment	ICT equipment and other machinery and equipment ³	Dwellings ⁴	buildings and	Property	Total
2020 2021 2022	NPEK 207 363 215 979 245 821	RPZG 66 087 71 712 77 947	L62R 4 282 5 197 6 249	L62S 787 636 725	L62T 71 468 88 931 105 671	21 392	NPQS 367 488 403 847 459 733	TLPX 19 000 17 208 26 360	TLPW 58 392 63 941 71 000	GGAE 76 745 94 316 112 017			367 488 403 847
Seasonal	lly adjusted												
2021 Q2 Q3 Q4	52 670 56 612 56 693	17 679 18 066 17 928	1 287 1 336 1 410	154 163 174	22 145 22 838 23 066		99 190 104 563 104 934	3 878 4 544 5 194	15 499 17 055 16 176	23 460 24 213 24 528	33 680	25 071	99 190 104 563 104 934
2022 Q1 Q2 Q3 Q4	59 555 61 327 62 407 62 532	19 449 18 346 19 339 20 813	1 482 1 517 1 617 1 633	174 195 190 166	24 770 26 339 27 231 27 331	6 047 6 008	111 264 113 771 116 792 117 906	6 041 6 753 6 539 7 027	18 362 17 422 17 788 17 428	26 295 27 864 28 860 28 998	36 578 37 871	25 154 25 734	111 264 113 771 116 792 117 906
2023 Q1 Q2 Q3	65 646 68 455 65 833	22 072 21 444 22 683	1 690 1 572 1 630	148 152 152	26 996 26 867 26 631	5 052	121 751 123 542 121 995	7 136 8 844 7 089	19 645 19 295 18 889	28 762 28 511 28 262	40 291	26 601	121 751 123 542 121 995
Percentag	ge change, late	st year on	previous y	ear									
2020 2021 2022	KG6N -9.3 4.2 13.8	KH7N 6.4 8.5 8.7	L64E -7.2 21.4 20.2	−33.2 −19.2	L64K -17.2 24.4 18.8	-25.8 22.3	KG6O -9.6 9.9 13.8	KG6T -10.4 -9.4 53.2	KG6S -8.4 9.5 11.0	-16.2 22.9	-12.8 8.9	1.2	KG6O -9.6 9.9 13.8
Percentag	ge change, late	st quarter	on previou	s quarter									
2021 Q2 Q3 Q4	KG6V 5.3 7.5 0.1	KH7P -2.0 2.2 -0.8	L64F 10.6 3.8 5.5		L64L 6.0 3.1 1.0	6.7 5.6	KG6W 4.2 5.4 0.4	KG73 8.0 17.2 14.3	KG72 1.9 10.0 –5.2	6.1	0.6 5.4	8.5 2.7	KG6W 4.2 5.4 0.4
2022 Q1 Q2 Q3 Q4	5.0 3.0 1.8 0.2	8.5 -5.7 5.4 7.6	5.1 2.4 6.6 1.0	12.1 -2.6 -12.6	7.4 6.3 3.4 0.4	3.7 -0.6	6.0 2.3 2.7 1.0	16.3 11.8 -3.2 7.5	13.5 -5.1 2.1 -2.0	7.2 6.0 3.6 0.5	3.0 3.5	0.5 2.3	6.0 2.3 2.7 1.0
2023 Q1 Q2 Q3	5.0 4.3 –3.8	6.0 -2.8 5.8	3.5 -7.0 3.7		-1.2 -0.5 -0.9		3.3 1.5 –1.3	1.6 23.9 –19.8	12.7 -1.8 -2.1	-0.8 -0.9 -0.9	0.7	1.6	3.3 1.5 –1.3
Percentag	ge change, late	st quarter	on corresp	onding qua	rter of prev	ious year							
2021 Q2 Q3 Q4	KG75 13.2 10.7 6.8	KH7R 4.9 6.9 4.5	L64G 35.2 28.6 25.9	43.0	L64M 93.4 18.6 12.3	29.4 43.2	KG76 23.8 13.2 8.4	KG7B 85.1 –18.3 –15.7	KG7A 16.7 18.7 5.1	KH87 81.5 17.5 13.9	11.2 16.0	5.6 10.1	KG76 23.8 13.2 8.4
2022 Q1 Q2 Q3 Q4	19.1 16.4 10.2 10.3	7.8 3.8 7.0 16.1	27.3 17.9 21.0 15.8	26.6 16.6	18.6 18.9 19.2 18.5	15.1 8.3	14.7	68.2 74.1 43.9 35.3	12.4 4.3	18.8 19.2	14.5 12.4	3.0 2.6	
2023 Q1 Q2 Q3	10.2 11.6 5.5	13.5 16.9 17.3	14.0 3.6 0.8	-22.1	9.0 2.0 –2.2	-16.5	9.4 8.6 4.5	18.1 31.0 8.4		2.3	10.2	5.8	9.4 8.6 4.5

¹ Not including expenditure on dwellings, land and existing buildings and

costs associated with the transfer of ownership of non-produced assets.

Remaining investment by public non-financial corporations included within

business investment.

³ Includes cultivated biological resources (AN.115) and weapons (AN.114).

⁴ Includes new dwellings and improvements to dwellings.
5 Including costs associated with the transfer of ownership of buildings, dwellings and non-produced assets.

F2 Gross fixed capital formation by sector and type of asset Chained volume measures

Reference year 2019, £ million

			Analy	sis by sector						Analysis by	asset		
			Public cor	porations ²	Private	Sector							
	Business	General		Costs of transfer of ownership of non-produ-		Costs of transfer of ownership of non-produ-		Transport			buildings and	Intellect- ual Property	
	investment ¹	government	Dwellings ⁴	ced assets	Dwellings ⁴	ced assets	Total	equipment	equipment ³	Dwellings ⁴	structures ⁵	Products	Total
2020 2021 2022	NPEL 204 300 208 294 228 260	DLWF 64 408 70 851 71 317	L634 4 243 5 000 5 561	L635 491 602 649	L636 71 549 85 557 94 277	19 349	NPQT 362 657 389 652 420 601	DLWL 18 556 17 173 25 952		DFEG 76 024 90 736 99 924		92 729	NPQT 362 657 389 652 420 601
Seasona	lly adjusted												
2021 Q2 Q3 Q4	53 705 53 035 53 441	16 891 17 338 17 339	1 292 1 286 1 303	147 154 163	22 125 21 455 21 374	4 711 4 965 5 151	98 233	3 687 4 488 5 270	16 196 16 840 16 251	23 445 22 778 22 725		24 573 23 073 23 173	98 233
2022 Q1 Q2 Q3 Q4	55 875 56 960 57 966 57 459	19 099 16 841 16 993 18 384	1 352 1 397 1 412 1 400	160 175 167 147	22 702 23 742 24 023 23 810	5 397 5 247	104 443 104 512 105 808 105 838	6 076 6 509 6 382 6 985	16 765 17 142	24 093 25 146 25 446 25 239	32 554 32 786	23 538 24 052	104 443 104 512 105 808 105 838
2023 Q1 Q2 Q3	59 775 62 208 59 589	19 335 18 480 19 269	1 422 1 356 1 360	130 133 131	23 239 22 695 22 336	4 498	108 477 109 370 107 176	7 397 8 911 7 099	17 729	24 726 24 112 23 697		24 644	108 477 109 370 107 176
Percenta	ge change, lat	est year on	previous ye	ar									
2020 2021 2022	KG7M -10.6 2.0 9.6	KH92 3.6 10.0 0.7	-8.1	L64W -58.3 22.6 7.8	L654 -17.1 19.6 10.2	L64Z -25.0 9.5 6.1	KG7N -10.8 7.4 7.9	KH95 -12.5 -7.5 51.1	-9.1	KH8Y -16.9 19.4 10.1	4.7		-10.8 7.4
Percenta	ge change, late	est quarter o	on previous	quarter									
2021 Q2 Q3 Q4	KG7P 11.6 -1.2 0.8	KH9C -12.4 2.6	L64U 15.5 –0.5 1.3	L64X 6.5 4.8 5.8	L655 7.4 -3.0 -0.4	L652 4.2 5.4 3.7	5.4 -0.6	KH9F -1.1 21.7 17.4	7.3 4.0	KH9A 7.6 -2.8 -0.2	-0.9 0.3	12.2 -6.1	5.4 -0.6
2022 Q1 Q2 Q3 Q4	4.6 1.9 1.8 -0.9	10.2 -11.8 0.9 8.2	3.3 1.1	-1.8 9.4 -4.6 -12.0	6.2 4.6 1.2 –0.9	2.0 2.7 -2.8 -11.6	5.7 0.1 1.2	15.3 7.1 -2.0 9.4	-7.0 2.2	6.0 4.4 1.2 -0.8	–1.5 0.7	1.4 2.2	0.1 1.2
2023 Q1 Q2 Q3	4.0 4.1 -4.2	5.2 -4.4 4.3		-11.6 2.3 -1.5	-2.4 -2.3 -1.6	-1.3 -1.7 -0.2	2.5 0.8 –2.0	5.9 20.5 –20.3	-0.4	-2.0 -2.5 -1.7	-0.6		0.8
Percenta	ge change, late	est quarter o	on correspo	onding quar	ter of previ	ous year							
2021 Q2 Q3 Q4	KG7S 18.7 5.8 1.0	KH9M 3.6 6.5 1.7	L64V 30.9 25.7 18.9	L64Y 36.1 37.5 26.4	L656 89.7 10.8 5.5	L653 11.1 29.7 9.7			19.1	KH9K 85.0 11.5 6.2	8.8 8.6	KH9S 10.0 3.3 3.2	25.9 8.2
2022 Q1 Q2 Q3 Q4	16.1 6.1 9.3 7.5	-1.0 -0.3 -2.0 6.0	9.8		10.2 7.3 12.0 11.4	16.2 14.6 5.7 –10.0	5.7	76.5 42.2	3.5 1.8	10.6 7.3 11.7 11.1	5.1 5.6	4.2	5.7 7.7
2023 Q1 Q2 Q3	7.0 9.2 2.8	1.2 9.7 13.4	-2.9	-24.0	2.4 -4.4 -7.0	-12.9 -16.7 -14.4	4.6		5.8	2.6 -4.1 -6.9	4.4	4.7	4.6

¹ Not including expenditure on dwellings, land and existing buildings and 4 Includes new dwellings and improvements to dwellings.

costs associated with the transfer of ownership of non-produced assets. 2 Remaining investment by public non-financial corporations included within

business investment.

³ Includes cultivated biological resources (AN.115) and weapons (AN.114)

⁵ Including costs associated with the transfer of ownership of buildings, dwellings

Exports and imports of goods and services Current market prices

		Exports			Imports			Balance	
	Goods	Services	Total	Goods	Services	Total	Goods	Services	Total ¹
2020 2021 2022	BOKG 314 202 331 240 422 611	IKBB 310 603 344 786 411 247	IKBH 624 805 676 026 833 858	BOKH 441 615 494 666 641 902	IKBC 170 366 184 878 259 908	IKBI 611 981 679 544 901 810	BOKI -127 413 -163 426 -219 291	IKBD 140 237 159 908 151 339	IKBJ 12 824 -3 518 -67 952
Seasonally adju	ısted								
2021 Q2 Q3 Q4	85 728 79 075 91 919	84 449 83 935 94 403	170 177 163 010 186 322	119 449 127 251 132 396	42 559 46 535 54 652	162 008 173 786 187 048	-33 721 -48 176 -40 477	41 890 37 400 39 751	8 169 -10 776 -726
2022 Q1 Q2 Q3 Q4	88 108 99 258 117 089 118 156	90 549 99 027 109 051 112 620	178 657 198 285 226 140 230 776	156 346 161 375 165 169 159 012	56 212 65 511 67 620 70 565	212 558 226 886 232 789 229 577	-68 238 -62 117 -48 080 -40 856	34 337 33 516 41 431 42 055	-33 901 -28 601 -6 649 1 199
2023 Q1 Q2 Q3	100 778 99 040 95 675	116 775 115 747 117 844	217 553 214 787 213 519	150 505 147 127 138 442	74 703 77 577 79 589	225 208 224 704 218 031	-49 727 -48 087 -42 767	42 072 38 170 38 255	-7 655 -9 917 -4 512
Percentage cha	nge, latest year or	n previous year							
2020 2021 2022	KG9K -14.7 5.4 27.6	KH35 -8.2 11.0 19.3	KH2O -11.6 8.2 23.3	KG9L -13.9 12.0 29.8	KH3W -24.2 8.5 40.6	KH3H -17.1 11.0 32.7			
Percentage cha	nge, latest quarter	r on previous qu	ıarter						
2021 Q2 Q3 Q4	KG9O 15.0 -7.8 16.2	KH36 3.0 -0.6 12.5	KH2P 8.7 -4.2 14.3	KG9P 3.4 6.5 4.0	KH3X 3.5 9.3 17.4	KH3I 3.4 7.3 7.6			
2022 Q1 Q2 Q3 Q4	-4.1 12.7 18.0 0.9	-4.1 9.4 10.1 3.3	-4.1 11.0 14.0 2.1	18.1 3.2 2.4 -3.7	2.9 16.5 3.2 4.4	13.6 6.7 2.6 –1.4			
2023 Q1 Q2 Q3	-14.7 -1.7 -3.4	3.7 -0.9 1.8	-5.7 -1.3 -0.6	-5.3 -2.2 -5.9	5.9 3.8 2.6	-1.9 -0.2 -3.0			
Percentage cha	nge, latest quarter	r on correspond	ling quarter of p	previous year					
2021 Q2 Q3 Q4	KG9S 16.8 5.3 12.1	KH37 14.4 15.4 24.0	KH2Q 15.6 10.3 17.8	KG9T 38.0 16.9	KH3Y 12.4 21.4 36.3	KH3J 30.2 18.1 8.5			
2022 Q1 Q2 Q3 Q4	18.2 15.8 48.1 28.5	10.4 17.3 29.9 19.3	14.1 16.5 38.7 23.9	35.3 35.1 29.8 20.1	36.7 53.9 45.3 29.1	35.6 40.0 34.0 22.7			
2023 Q1 Q2 Q3	14.4 -0.2 -18.3	29.0 16.9 8.1	21.8 8.3 –5.6	-3.7 -8.8 -16.2	32.9 18.4 17.7	6.0 -1.0 -6.3			

¹ Trade balance is calculated by using exports of goods and services minus imports of goods and services

H2 Exports and imports of goods and services Chained volume measures

Reference year 2019, £ million

		Exports			Imports				
	Goods	Services	Total	Goods	Services	Total	Total ¹		
2020 2021 2022	BQKQ 323 037 326 582 355 857	IKBE 302 603 329 972 356 884	IKBK 625 640 656 554 712 741	BQKO 449 513 475 535 518 800	IKBF 170 280 182 328 232 125	IKBL 619 793 657 863 750 925	IKBM 5 847 –1 309 –38 184		
Seasonally adjusted	I								
2021 Q2 Q3 Q4	85 412 78 523 86 758	81 375 80 974 88 805	166 787 159 497 175 563	118 059 122 216 120 505	43 566 46 273 51 579	161 625 168 489 172 084	5 162 -8 992 3 479		
2022 Q1 Q2 Q3 Q4	78 477 82 607 97 252 97 521	83 417 88 290 92 547 92 630	161 894 170 897 189 799 190 151	135 298 132 061 125 213 126 228	52 796 59 538 59 965 59 826	188 094 191 599 185 178 186 054	-26 200 -20 702 4 621 4 097		
2023 Q1 Q2 Q3	83 471 82 837 81 167	94 458 93 491 96 126	177 929 176 328 177 293	119 909 121 654 117 453	62 828 65 135 67 850	182 737 186 789 185 303	-4 808 -10 461 -8 010		
Percentage change,	latest year on previous y	/ear							
2020 2021 2022	KG9X -12.3 1.1 9.0	KH3B -10.6 9.0 8.2	KH2U -11.5 4.9 8.6	KG9W -12.4 5.8 9.1	KH44 -24.2 7.1 27.3	KH3N -16.0 6.1 14.1			
Percentage change,	latest quarter on previou	ıs quarter							
2021 Q2 Q3 Q4	KGA2 12.5 –8.1 10.5	KH3C 3.2 -0.5 9.7	KH2V 7.8 -4.4 10.1	KG9Z 2.9 3.5 –1.4	KH45 6.5 6.2 11.5	KH3O 3.8 4.2 2.1			
2022 Q1 Q2 Q3 Q4	-9.5 5.3 17.7 0.3	-6.1 5.8 4.8 0.1	-7.8 5.6 11.1 0.2	12.3 -2.4 -5.2 0.8	2.4 12.8 0.7 -0.2	9.3 1.9 -3.4 0.5			
2023 Q1 Q2 Q3	-14.4 -0.8 -2.0	2.0 -1.0 2.8	-6.4 -0.9 0.5	-5.0 1.5 -3.5	5.0 3.7 4.2	-1.8 2.2 -0.8			
Percentage change,	latest quarter on corresp	oonding quarter of	previous year						
2021 Q2 Q3 Q4	KGA5 9.8 1.7 3.5	KH3D 14.6 12.9 20.4	KH2W 12.1 7.1 11.4	KGA4 30.7 9.5 –9.0	KH46 17.3 19.4 29.7	KH3P 26.8 12.1 -0.1			
2022 Q1 Q2 Q3 Q4	3.4 -3.3 23.9 12.4	5.8 8.5 14.3 4.3	4.6 2.5 19.0 8.3	17.9 11.9 2.5 4.7	29.1 36.7 29.6 16.0	20.8 18.5 9.9 8.1			
2023 Q1 Q2 Q3	6.4 0.3 –16.5	13.2 5.9 3.9	9.9 3.2 –6.6	-11.4 -7.9 -6.2	19.0 9.4 13.1	-2.8 -2.5 0.1			

¹ Trade balance is calculated by using exports of goods and services minus imports of goods and services

£ million

Breakdown of exports and imports of goods Current Prices SA

		Trade in goods											
	Non-EU Exports	Non-EU Imports	Non-EU Balance	EU Exports	EU Imports	EU Balance							
	L87M	L87O	L87K	L87S	L87U	L87Q							
2020	165 793	208 621	-42 828	148 409	232 994	-84 585							
2021	173 888	257 042	-83 154	157 352	237 624	-80 272							
2022	225 972	334 948	-108 976	196 639	306 954	-110 315							
2021 Q2	44 953	60 700	-15 747	40 775	58 749	-17 974							
Q3	39 657	65 566	-25 909	39 418	61 685	-22 267							
Q4	47 620	70 083	-22 463	44 299	62 313	-18 014							
2022 Q1	44 329	84 962	-40 633	43 779	71 384	-27 605							
Q2	49 196	83 217	-34 021	50 062	78 158	-28 096							
Q3	64 646	89 180	-24 534	52 443	75 989	-23 546							
Q4	67 801	77 589	-9 788	50 355	81 423	-31 068							
2023 Q1	53 755	70 213	-16 458	47 023	80 292	-33 269							
Q2	52 743	66 044	-13 301	46 297	81 083	-34 786							
Q3	49 436	60 593	-11 157	46 239	77 849	-31 610							

£ million

Breakdown of exports and imports of goods Chained Volume Measures SA

			Trade in Goods	3		
	Non-EU Exports	Non-EU Imports	Non-EU Balance	EU Exports	EU Imports	EU Balance
	LGEB	LGEU	CTVU	LGCN	LGDF	CTVT
2020	168 542	215 058	-46 516	154 495	234 455	-79 960
2021	173 529	242 767	-69 238	153 053	232 768	-79 715
2022	194 957	248 828	-53 871	160 900	269 972	-109 072
2021 Q2	45 551	59 912	-14 361	39 861	58 147	-18 286
Q3	39 868	61 920	-22 052	38 655	60 296	-21 641
Q4	45 247	60 893	-15 646	41 511	59 612	-18 101
2022 Q1	40 231	68 718	-28 487	38 246	66 580	-28 334
Q2	42 220	62 742	-20 522	40 387	69 319	-28 932
Q3	55 121	59 378	-4 257	42 131	65 835	-23 704
Q4	57 385	57 990	-605	40 136	68 238	-28 102
2023 Q1	45 008	54 065	-9 057	38 463	65 844	-27 381
Q2	44 217	53 628	-9 411	38 620	68 026	-29 406
Q3	42 403	51 305	-8 902	38 764	66 148	-27 384

General government Final Consumption: Current Prices SA Summary by Function

								£ million
	Health	Education	Social Protection	Justice and Fire	Military Defence	Central Government Other	Local Government Other	Total
	KSP4	KSP3	KSP7	KSP6	KSP5	KSQ2	KSQ3	NMRP
020	196 014	76 577	50 199	10 778	43 354	52 129	46 567	475 618
021	210 823	79 906	53 406	11 422	45 737	58 533	48 889	508 716
022	209 082	83 728	51 746	12 147	47 823	66 977	53 541	525 044
022	209 002	03 720	31 740	12 147	47 023	00 977	33 341	323 044
021 Q2	52 338	19 774	13 211	2 682	11 566	14 307	12 142	126 020
Q3	51 571	20 000	13 379	2 902	11 245	14 994	12 256	126 347
Q4	51 904	20 384	13 633	2 771	11 578	14 715	12 265	127 250
022 Q1	55 246	20 533	13 590	2 951	11 786	16 331	12 483	132 920
Q2	50 315	20 645	12 499	3 019	11 690	16 292	13 450	127 910
Q3	51 906	21 239	12 799	3 020	12 219	17 110	13 703	131 996
Q4	51 615	21 311	12 858	3 157	12 128	17 244	13 905	132 218
023 Q1	52 792	21 522	13 075	3 298	11 647	16 179	14 318	132 831
Q2	56 419	22 076	13 632	3 414	12 876	18 491	13 750	140 658
Q3	56 206	22 461	13 910	3 790	13 025	18 386	13 831	141 609

General government Final Consumption: Chained Volume Measures SA Summary by Function

£ million								
Total	Local Government Other	Central Government Other	Military Defence	Justice and Fire	Social Protection	Education	Health	
NMRY	KSS5	KSS4	KSR7	KSR8	KSR9	KSR5	KSR6	
392 967	45 123	50 572	41 683	9 268	47 772	54 615	143 934	2020
451 510	45 123 45 870	55 384	42 694	9 339	48 932	64 970	184 321	2021
462 849	48 142	60 689	42 680	9 862	49 879	74 985	176 612	2022
114 096	11 542	13 557	10 949	2 347	12 306	17 135	46 260	2021 Q2
115 146	11 554	14 224	10 463	2 327	12 346	17 442	46 790	Q3
116 404	11 370	13 705	10 587	2 363	12 061	17 579	48 739	Q4
117 297	11 100	15 574	10 665	2 449	12 396	18 614	46 499	2022 Q1
114 908	12 508	14 688	10 490	2 414	12 437	18 821	43 550	Q2
115 748	12 432	15 301	10 828	2 567	12 509	18 957	43 154	Q3
114 896	12 102	15 126	10 697	2 432	12 537	18 593	43 409	Q4
113 546	12 178	14 553	10 121	2 433	12 578	18 640	43 043	2023 Q1
116 414	11 842	15 680	11 224	2 416	12 688	18 897	43 667	Q2
115 862	11 813	15 613	11 304	2 481	12 760	18 843	43 048	Q3

Gross value added at basic prices: individual measures

		£ millio	n			Index numb	ers $(2019 = 100)^3$	1	
	Expenditure- based	At curren	t prices		Value indices at cu	rrent prices	Chain	ed volume indic	ces
	estimate at chained volume measures	Expenditure- based estimate	Income- based estimate	Residual error ¹	Expenditure- based estimate	Income- based estimate	Expenditure- based estimate	Income- based estimate ²	Output- based estimate
	CAGR	CAGQ	CAGS	DJDS	IHYA	IHYB	IHYC	IHYD	YBFR
2020	1 796 874	1 897 957	1 897 957	_	95.1	95.1	90.0	90.0	90.0
2021	1 948 321	2 046 636	2 046 636	_	102.6	102.6	97.6	97.6	97.6
2022	1 999 325	2 215 011	2 269 202	-54 191	111.0	113.7	100.2	102.6	101.9
Seasonally a	adjusted								
2021 Q2	489 732	509 497	509 497	_	102.1	102.1	98.2	98.2	98.2
Q3	497 326	520 069	520 069	_	104.2	104.2	99.7	99.7	99.7
Q4	504 035	531 982	531 982	-	106.6	106.6	101.0	101.0	101.0
2022 Q1	500 006	535 923	548 208	-12 285	107.4	109.9	100.2	102.5	101.8
Q2	499 601	547 434	561 279	-13 845	109.7	112.5	100.1	102.7	102.0
Q3	499 896	554 613	567 650	-13 037	111.2	113.8	100.2	102.6	101.8
Q4	499 822	577 041	592 065	-15 024	115.7	118.7	100.2	102.8	102.1
2023 Q1	501 621	598 405	613 752	-15 347	119.9	123.0	100.5	103.1	102.4
Q2	502 246	600 763	616 504	-15 741	120.4	123.6	100.7	103.3	102.6
Q3	502 016	605 101	621 063	-15 962	121.3	124.5	100.6	103.3	102.6
Percentage (change, latest year	on previous yea	r						
	KH4D	KH47	KH68		KH47	KH68	KH4D	KH6E	GDPQ
2020	-10.0	-4.9	-4.9		-4.9	-4.9	-10.0	-10.0	-10.0
2021	8.4	7.8	7.8		7.8	7.8	8.4	8.4	8.4
2022	2.6	8.2	10.9		8.2	10.9	2.6	5.1	4.4
Percentage (change, latest quar	ter on previous	quarter						
	KH4F	KH49	KH6A		KH49	KH6A	KH4F	KH6G	
2021 Q2	7.1	5.0	5.0		5.0	5.0	7.1	7.1	7.1
Q3	1.6	2.1	2.1		2.1	2.1	1.6	1.5	1.6
Q4	1.3	2.3	2.3		2.3	2.3	1.3	1.4	1.4
2022 Q1	-0.8	0.7	3.1		0.7	3.1	-0.8	1.5	0.8
Q2	-0.1	2.1	2.4		2.1	2.4	-0.1	0.2	0.2
Q3 Q4	0.1	1.3 4.0	1.1 4.3		1.3 4.0	1.1 4.3	0.1	-0.1 0.2	-0.2 0.2
2022 04	0.4	2.7	2.7		2.7	2.7	0.4	0.2	
2023 Q1	0.4 0.1	3.7 0.4	3.7 0.4		3.7 0.4	3.7 0.4	0.4 0.1	0.3 0.2	0.3 0.2
Q2 Q3	-	0.7	0.4		0.4	0.4	-	-	-
Percentage (change, latest quar	ter on correspor	ding quarter	of previous ye	ar				
	KH4H	KH4B	KH6C		KH4B	KH6C	KH4H	KH6I	GDPR
2021 Q2	25.7	17.7	17.7		17.7	17.7	25.7	25.7	25.7
Q3	9.1	7.8	7.8		7.8	7.8	9.1	9.1	9.1
Q4	9.0	9.9	9.9		9.9	9.9	9.0	9.0	9.0
2022 Q1	9.4	10.5	13.0		10.5	13.0	9.4	11.9	11.1
Q2	2.0	7.4	10.2		7.4	10.2	2.0	4.6	3.9
Q3	0.5	6.6	9.1		6.6	9.1	0.5	2.9	2.2
Q4	-0.8	8.5	11.3		8.5	11.3	-0.8	1.7	1.0
2023 Q1	0.3	11.7	12.0		11.7	12.0	0.3	0.6	0.6
Q2	0.5	9.7	9.8		9.7	9.8	0.5	0.6	0.6
Q3	0.4	9.1	9.4		9.1	9.4	0.4	0.7	0.7

¹ The residual error is, by convention, the amount by which the expenditure -based approach to measuring GDP exceeds the income-based estimate. It is also the sum of two components: the statistical discrepancy (expenditure) with sign reversed, and the statistical discrepancy (income) with natural sign.

² Income data deflated by the implied GDP deflator, based on expenditure data. 3 The growth rates of index numbers are calculated using unrounded data.

Alignment adjustments ¹

	Chang	ges in inventories	
	At current prices	Chained volume measures (Reference year 2019)	Gross operating surplus of non-financial corporations at current prices
Seasonally adjusted			
, ,,	DMUN	DMUM	DMUQ
2021 Q2	-2 963	-2 839	2 399
Q3	277	281	1 361
Q4	2 904	2 761	-1 660
2022 Q1	-3 137	-2 898	-1 199
Q2	3 240	2 984	1 542
Q3	-2 192	-1 947	-1 150
Q4	2 089	1 861	807
2023 Q1	1 172	1 025	5 878
Q2	753	642	8 409
Q3	-3 097	-2 583	5 911

¹ Estimates are given to the nearest ${\bf \pounds}$ million but cannot be regarded as accurate to this degree

			Current price	es		Chained	d Volume Meas	ures (reference ye	ear 2019)	
	Gross domestic product at market prices	Gross domestic product at market prices non seasonally adjusted	Gross value added at basic prices	General government final consumption expenditure	General government gross fixed capital formation	Gross domestic product at market prices	Gross value added at basic prices	General government final consumption expenditure	General government gross fixed capital formation	Implied GDP deflator at market prices ^{3 4}
	YBHA	BKTL	ABML	NMRP	RPZG	ABMI	ABMM	NMRY	DLWF	L8GG
2020/21	2 086 121	2 085 084	1 884 602	495 816	68 953	1 966 153	1 765 089	395 257	68 922	94.4961
2021/22	2 354 884	2 361 452	2 104 447	512 537	73 122	2 234 314	1 997 600	462 943	70 667	93.7420
2022/23	2 555 682	2 552 226	2 310 402	524 955	80 570	2 273 394	2 030 195	459 098	71 553	100.0000
Seasonally	adjusted									
2021 Q2	567 887	564 886	509 497	126 020	17 679	546 579	489 732	114 096	16 891	92.4250
Q3	581 506	574 173	520 069	126 347	18 066	555 956	497 326	115 146	17 338	93.0452
Q4	596 674	608 389	531 982	127 250	17 928	564 407	504 035	116 404	17 339	94.0427
2022 Q1	608 817	614 004	542 899	132 920	19 449	567 372	506 507	117 297	19 099	95.4551
Q2	622 011	615 550	555 456	127 910	18 346	567 878	506 925	114 908	16 841	97.4369
Q3	630 651	628 478	561 989	131 996	19 339	567 392	506 532	115 748	16 993	98.8750
Q4	644 691	648 138	585 703	132 218	20 813	568 151	507 456	114 896	18 384	100.9412
2023 Q1	658 329	660 060	607 254	132 831	22 072	569 973	509 282	113 546	19 335	102.7470
Q2	675 109	667 727	609 839	140 658	21 444	571 043	509 923	116 414	18 480	105.1685
Q3	684 625	674 929	614 304	141 609	22 683	570 880	509 690	115 862	19 269	106.6813
Percentage	change, lates	t financial ye	ar on previou	s financial year	,					
2020/21	-6.9	-7.1	-6.0	14.6	11.9	-11.6	-11.3	-7.0	13.8	5.4
2021/22 2022/23	12.9 8.5	13.3 8.1	11.7 9.8	3.4 2.4	6.0 10.2	13.6 1.7	13.2 1.6	17.1 -0.8	2.5 1.3	-0.8 6.7
	change, lates									
	IHYN	A8L9	KGL8	KH2D	KH7P	IHYQ	KGM9	KH2J	KH9C	L8GH
2021 Q2	5.6	5.3	5.0	-2.4	-2.0	7.3	7.1	7.8	-12.4	-1.7
Q3	2.4	1.6	2.1	0.3	2.2	1.7	1.6	0.9	2.6	0.7
Q4	2.6	6.0	2.3	0.7	-0.8	1.5	1.3	1.1	_	1.1
2022 Q1	2.0	0.9	2.1	4.5	8.5	0.5	0.5	0.8	10.2	1.5
Q2	2.2	0.3	2.3	-3.8	-5.7	0.1	0.1	-2.0	-11.8	2.1
Q3	1.4	2.1	1.2	3.2	5.4	-0.1	-0.1	0.7	0.9	1.5
Q4	2.2	3.1	4.2	0.2	7.6	0.1	0.2	-0.7	8.2	2.1
2023 Q1	2.1	1.8	3.7	0.5	6.0	0.3	0.4	-1.2	5.2	1.8
Q2 Q3	2.5 1.4	1.2 1.1	0.4 0.7	5.9 0.7	–2.8 5.8	0.2	0.1	2.5 -0.5	-4.4 4.3	2.4 1.4
						_	_	-0.5	4.3	1.4
Percentage	_	t quarter on o	-	g quarter of pre	vious year					
2021 Q2	IHYO	A8LA	KGM2	KH2E	KH7R	IHYR	KGN3	KH2K	KH9M	L8GI
2021 Q2 Q3	19.4 9.0	20.1 9.7	17.7 7.8	3.8 4.1	4.9 6.9	25.7 9.5	25.7 9.1	34.8 15.2	3.6 6.5	−5.1 −0.5
Q4	10.8	9.7	9.9	2.7	4.5	9.7	9.0	11.0	1.7	1.0
2022 Q1	13.2	14.4	11.9	3.0	7.8	11.4	10.8	10.8	-1.0	1.6
Q2	9.5	9.0	9.0	1.5	3.8	3.9	3.5	0.7	-0.3	5.4
Q3	8.5	9.5	8.1	4.5	7.0	2.1	1.9	0.5	-2.0	6.3
Q4	8.0	6.5	10.1	3.9	16.1	0.7	0.7	-1.3	6.0	7.3
2023 Q1	8.1	7.5	11.9	-0.1	13.5	0.5	0.5	-3.2	1.2	7.6
Q2	8.5	8.5	9.8	10.0	16.9	0.6	0.6	1.3	9.7	7.9
∩2	9.6	7 /	0.3	7.2	172	0.6	0.6	0.1	12.4	7.0

¹ Financial year ${\mathfrak L}$ millions estimates are the sum of the 4 quarters which make up that financial year.

9.3

 ² All data are seasonally adjusted unless otherwise specified.
 3 Implied deflator is expressed in terms of 2022/2023 = 100 for presentational purposes, whereas in table A1 it is expressed as 2019 = 100.

⁴ Implied deflator is displayed with 4 decimal places to replace a GDP deflator in index form series previously calculated by HM Treasury. Data are only considered accurate to 1 decimal place.

		Implied deflators ²	
	Gross national expenditure	Gross domestic product at market prices ³	Gross value added at basic prices
2020 2021 2022	MNE2 94.1621 94.1734 100.0000	MNF2 95.4112 95.1068 100.0000	MNX5 95.5883 94.8368 100.0000
Seasonally adjusted			
2021 Q2 Q3 Q4	92.6756 93.9827 95.4742	94.1412 94.7729 95.7889	93.9108 94.3957 95.2727
2022 Q1 Q2 Q3 Q4	97.0774 99.1048 101.5397 102.2781	97.2276 99.2461 100.7109 102.8154	96.7534 98.9096 100.1506 104.1865
2023 Q1 Q2 Q3	103.8742 105.5994 106.7074	104.6548 107.1212 108.6622	107.6328 107.9551 108.7952
Percentage change, latest year on previous year			
2020 2021 2022	MNE3 5.0 - 6.2	MNF3 5.3 -0.3 5.1	MNX6 5.9 -0.8 5.4
Percentage change, latest quarter on previous quarter	arter		
2021 Q2 Q3 Q4	MNE4 -2.0 1.4 1.6	MNF4 -1.7 0.7 1.1	MNX7 -1.9 0.5 0.9
2022 Q1 Q2 Q3 Q4	1.7 2.1 2.5 0.7	1.5 2.1 1.5 2.1	1.6 2.2 1.3 4.0
2023 Q1 Q2 Q3	1.6 1.7 1.0	1.8 2.4 1.4	3.3 0.3 0.8
Percentage change, latest quarter on correspondi	ng quarter of previous year		
2021 Q2 Q3 Q4	MNE5 -5.7 0.1 1.9	MNF5 -5.1 -0.5 1.0	MNX8 -6.3 -1.3 0.8
2022 Q1 Q2 Q3 Q4	2.7 6.9 8.0 7.1	1.6 5.4 6.3 7.3	1.0 5.3 6.1 9.4
2023 Q1 Q2 Q3	7.0 6.6 5.1	7.6 7.9 7.9	11.2 9.1 8.6

Implied deflator is expressed in terms of 2022 = 100, whereas in table A1 it is expressed as 2019 = 100.
 Data are only considered accurate to 1 decimal place.
 Implied deflator is displayed with 4 decimal places to replace a GDP deflator in index form series previously calculated by HM Treasury.



	UK resident	Curren	t Prices	Chained volume measures (Reference year 2019)			
	population mid-year estimates (persons thousands) ²	Gross domestic product at market prices ³	Gross domestic product per head	Gross domestic product at market prices ³	Gross domestic product per head		
2020 2021 2022	EBAQ 67 081 67 026 67 791	YBHA 2 104 288 2 284 079 2 506 170	IHXT 31 369 34 078 36 969	ABMI 2 002 489 2 176 203 2 270 793	IHXW 29 852 32 468 33 497		
Seasonally ac	djusted						
2021 Q2 Q3 Q4	67 026 67 218 67 409	567 887 581 506 596 674	8 473 8 651 8 852	546 579 555 956 564 407	8 155 8 271 8 373		
2022 Q1 Q2 Q3 Q4	67 600 67 791 67 874 67 957	608 817 622 011 630 651 644 691	9 006 9 175 9 291 9 487	567 372 567 878 567 392 568 151	8 393 8 377 8 359 8 360		
2023 Q1 Q2 Q3	68 040 68 122 68 200	658 329 675 109 684 625	9 676 9 910 10 038	569 973 571 043 570 880	8 377 8 383 8 371		
Percentage cl	hange, latest year on previou	ıs year					
2020 2021 2022		IHYM -5.8 8.5 9.7	N3Y3 -6.2 8.6 8.5	IHYP -10.4 8.7 4.3	N3Y6 -10.7 8.8 3.2		
Percentage cl	hange, latest quarter on prev	rious quarter					
2021 Q2 Q3 Q4		IHYN 5.6 2.4 2.6	N3Y4 5.6 2.1 2.3	IHYQ 7.3 1.7 1.5	N3Y7 7.4 1.4 1.2		
2022 Q1 Q2 Q3 Q4		2.0 2.2 1.4 2.2	1.7 1.9 1.3 2.1	0.5 0.1 -0.1 0.1	0.2 -0.2 -0.2 -		
2023 Q1 Q2 Q3		2.1 2.5 1.4	2.0 2.4 1.3	0.3 0.2 -	0.2 0.1 -0.1		
Percentage cl	hange, latest quarter on corr	esponding quarter of previo	ous year				
2021 Q2 Q3 Q4		IHYO 19.4 9.0 10.8	N3Y5 19.5 8.7 10.2	IHYR 25.7 9.5 9.7	N3Y8 25.8 9.3 9.1		
2022 Q1 Q2 Q3 Q4		13.2 9.5 8.5 8.0	12.2 8.3 7.4 7.2	11.4 3.9 2.1 0.7	10.5 2.7 1.1 -0.2		
2023 Q1 Q2 Q3		8.1 8.5 8.6	7.4 8.0 8.0	0.5 0.6 0.6	-0.2 0.1 0.1		

¹ This data uses the latest population estimates with the exception of the latest year where populations projections are used. The quarterly data in this table does not sum to annuals (excluding GDP at market prices)

² In line with National accounts revision policy (https://www.ons.gov.uk/methodology/methodologytopicsandstatisticalconcepts/revisions/ revision-spoliciesforeconomicstatistics/nationalaccountsrevisionspolicy updatedecember2017), 2022 now consistent with mid-year population projection as published on 27 January 2023 https://www.ons.gov.uk/peoplepopulationandcommunity/populationandmigration/ populationprojections/datasets/fables11principalprojections/datasets/fables11principalprojections/supmany.

tions/datasets/tablea11principalprojectionuksummary.

3 GDP is presented in £ million; also published in table A2



Annex A - Growth and contributions to growth - output components of GDP^{1,2} Chained Volume Measures

Reference year 2019

	Seasor	nally adjuste	ed data								Reference	e year 2019
	Agri- culture, forestry, and fishing	Total Production	Mining & quarrying inc oil & gas extract	Manu- facturing	Electric, gas, steam & air	Water supply, sewerage	Constr uction ^{3,4}	Total Services	Distri- bution, hotels & restaurants	Transport storage and commu- nications	Business services and finance	Govern- ment and other services
Percentage	change, lat	est year on p	revious year	•								
Growth 2020 2021 2022	L3BB -9.3 -6.8 1.5	L3BG 2.3 -3.9 -3.5	L3BH 0.1 -23.4 -0.7	L3BN 2.2 1.6 –3.3	L3DM 5.0 -32.1 -11.6	L3DQ 1.6 4.4 0.2	L3DW -12.6 9.8 6.5	L3E2 -11.9 10.9 5.6	L3GP -20.6 21.1 5.2	KI8L -8.8 8.4 8.8	KI8N -3.7 5.2 2.6	KI8P -20.7 16.9 9.5
Contributio	ns to growt	h										
2020 2021 2022	ZZ3V -0.06 -0.05 0.01	ZZ3W 0.32 -0.61 -0.48	ZZ3Y - -0.27 -0.01	ZZ3X 0.22 0.18 -0.35	ZZ3Z 0.08 -0.57 -0.13	ZZ42 0.02 0.06	ZZ43 -0.79 0.59 0.40	ZZ44 -9.43 8.49 4.49	ZZ45 -2.73 2.46 0.67	ZZ46 -0.90 0.88 0.93	ZZ47 -1.27 1.90 0.93	ZZ48 -4.52 3.24 1.96
Percentage	change, lat	est quarter or	n previous q	uarter								
Growth												
2021 Q2 Q3 Q4	L3BB 0.8 2.1 0.3	L3BG -2.6 -2.4 -0.5	L3BH -18.8 15.4 -5.3	L3BN -0.6 -2.1 -0.1	L3DM -10.6 -18.4 -2.2	L3DQ 0.3 -0.3 0.8	L3DW 4.1 -1.9 1.5	L3E2 9.3 2.5 1.6	L3GP 24.7 4.8 –2.8	KI8L 6.0 1.8 2.5	KI8N 1.7 0.2 0.9	KI8P 16.7 5.3 5.3
2022 Q1 Q2 Q3 Q4	-0.4 0.7 - -0.6	-0.6 -1.8 -	3.4 1.8 -2.9 -5.9	-0.7 -0.9 -1.7 0.6	4.9 -1.0 -1.3 -0.3	0.3 0.6 -1.9 -0.6	3.1 1.9 0.6 1.5	0.8 0.2 - 0.2	0.2 0.4 -1.5	3.6 0.2 1.2 0.1	0.3 1.2 0.3 0.2	0.4 -1.6 -0.1 0.2
2023 Q1 Q2 Q3	- 0.2	0.1 1.2 -	-6.6 -1.2 0.6	0.5 1.9 0.1	0.6 -0.4 0.4	0.8 -1.1 -0.8	0.6 0.3 0.1	0.3 - -0.1	-0.1 0.4 -	0.8 0.2 -0.6	0.2 -0.5 -	0.5 0.4 0.1
Contributio	ns to growt	h										
2021 Q2 Q3 Q4	ZZ2F - 0.01 -	ZZ2G -0.40 -0.33 -0.06	ZZ2I -0.18 0.11 -0.04	ZZ2H -0.07 -0.22 -0.01	ZZ2J -0.15 -0.22 -0.02	ZZ2K - - 0.01	ZZ2L 0.26 -0.12 0.09	ZZ2M 7.24 1.99 1.32	ZZ2N 2.84 0.65 -0.38	ZZ2O 0.63 0.19 0.26	ZZ2P 0.62 0.06 0.31	ZZ2Q 3.14 1.08 1.12
2022 Q1 Q2 Q3 Q4	- - - -	0.01 -0.07 -0.23	0.03 0.01 -0.02 -0.05	-0.07 -0.09 -0.17 0.06	0.04 -0.01 -0.01	0.01 -0.02 -0.01	0.19 0.12 0.04 0.09	0.61 0.13 0.03 0.15	0.03 0.05 -0.19 0.01	0.38 0.02 0.13 0.01	0.11 0.41 0.11 0.08	0.09 -0.36 -0.02 0.05
2023 Q1 Q2 Q3	- - -	0.02 0.15 -	-0.05 -0.01 -	0.05 0.18 0.01	0.01 _ _	0.01 -0.01 -0.01	0.04 0.02 0.01	0.28 - -0.04	-0.01 0.05 -	0.08 0.02 -0.07	0.09 -0.16 -	0.11 0.09 0.03
Percentage	change, lat	est quarter or	n correspon	ding quarte	er of previo	us year						
Growth												
2021 Q2 Q3 Q4	L3ZZ -4.4 -4.4 -0.7	L426 8.0 -9.3 -10.1	L427 -34.5 -21.0 -18.7	L42D 20.1 -4.9 -6.9	L44C -28.2 -41.2 -37.7	L44G 8.9 3.6 1.7	L44M 49.0 5.1 3.2	L44Q 28.0 13.4 13.4	L47F 76.3 18.8 23.1	KII2 22.8 9.9 9.7	KIH9 10.6 6.3 4.4	KIH8 44.3 25.3 26.5
2022 Q1 Q2 Q3 Q4	2.9 2.8 0.6 -0.3	-5.3 -3.4 -2.8 -2.3	-8.3 14.9 -3.3 -3.9	-3.4 -3.7 -3.3 -2.7	-25.2 -17.1 0.2 2.1	1.0 1.4 -0.2 -1.6	6.9 4.6 7.2 7.2	14.7 5.1 2.6 1.1	27.4 2.6 -3.6 -0.8	14.6 8.3 7.7 5.2	3.1 2.6 2.8 2.1	29.9 9.5 3.9 –1.1
2023 Q1 Q2 Q3	0.1 -0.6 -0.3	-2.2 -0.5 1.4	-13.1 -15.7 -12.6	-1.5 1.2 3.0	-2.0 -1.5 0.3	-1.0 -2.7 -1.6	4.6 3.0 2.5	0.7 0.6 0.5	-1.1 -1.1 0.4	2.4 2.4 0.5	2.0 0.3 -	-1.0 1.1 1.3
Contributio	ns to growt	h										
2021 Q2 Q3 Q4	ZZ36 -0.03 -0.03	ZZ37 1.28 -1.48 -1.58	ZZ39 -0.49 -0.24 -0.20	ZZ38 2.21 -0.57 -0.81	ZZ3A -0.58 -0.72 -0.60	ZZ3B 0.14 0.05 0.02	ZZ3C 2.56 0.31 0.20	ZZ3D 21.88 10.35 10.35	ZZ3E 7.29 2.39 2.71	ZZ3F 2.43 1.03 1.02	ZZ3G 4.24 2.23 1.57	ZZ3H 7.92 4.70 5.05
2022 Q1 Q2 Q3 Q4	0.02 0.02 - -	-0.81 -0.46 -0.36 -0.30	-0.08 0.11 -0.03 -0.03	-0.39 -0.39 -0.34 -0.27	-0.36 -0.20 - 0.02	0.01 0.02 - -0.02	0.44 0.29 0.43 0.43	11.47 4.09 2.10 0.91	3.15 0.35 -0.50 -0.11	1.54 0.87 0.81 0.55	1.15 0.92 0.96 0.71	5.63 1.95 0.83 -0.24
2023 Q1 Q2 Q3	- - -	-0.29 -0.06 0.17	-0.11 -0.13 -0.10	-0.15 0.12 0.29	-0.02 -0.01 -	-0.01 -0.03 -0.02	0.28 0.19 0.16	0.58 0.45 0.38	-0.15 -0.15 0.05	0.26 0.26 0.05	0.68 0.11 -	-0.22 0.24 0.28

² Contribution are to output gross value added and therefore may not sum to the percentage change in average GDP. More information on the difference between the 3 measures can be found in the Short Guide to National Accounts.

¹ Estimates are accurate to 1 decimal place and contributions are available from 1997. Output data are available from 1990 in table B1.

3 For the most accurate figures on construction, please refer to the Construction output in Great Britain release.

Annex B - Growth and contributions to growth - expenditure components of GDP^{1,2} Chained Volume Measures

Seasonally adjusted data Reference year 2019

	Seasonally auju	Sieu uaia						Kelelell	ce year 2019
	Final co	nsumption expend	diture						
	House- holds	Non-prof- it instit- utions ³	General govern- ment	Gross capital formation	Gross fixed capital formation	Business investme- nt	Total exports	less Total imports	Net trade
Percentage cha	ange, latest year or	n previous year							
Growth									
2020 2021 2022	KGZ5 -13.0 7.5 4.9	KH26 -20.8 7.1 14.2	KH2I -7.9 14.9 2.5	ZZ6H -11.2 8.3 5.9	KG7N -10.8 7.4 7.9	KG7M -10.6 2.0 9.6	KH2U -11.5 4.9 8.6	KH3N -16.0 6.1 14.1	
Contributions t	to growth								
2020 2021 2022	ZZ6M -8.00 4.46 2.88	ZZ6N -0.46 0.14 0.27	ZZ6O -1.51 2.92 0.52	ZZ6P -2.05 1.51 1.08	ZZ6Q -1.96 1.35 1.42	ZZ6R -1.09 0.20 0.92	ZZ6S -3.63 1.54 2.58	ZZ6T -5.29 1.90 4.28	ZZ6U 1.66 -0.36 -1.69
Percentage cha	ange, latest quarte	r on previous qua	arter						
Growth									
2021 Q2 Q3 Q4	KGZ6 11.8 2.9 0.3	KH27 12.7 3.5 1.1	KH2J 7.8 0.9 1.1	ZZ5H -12.1 13.9 -6.1	KG7Q 5.4 -0.6 0.5	KG7P 11.6 -1.2 0.8	KH2V 7.8 -4.4 10.1	KH3O 3.8 4.2 2.1	
2022 Q1 Q2 Q3 Q4	0.7 0.3 -0.9 -0.1	5.6 2.3 1.3 0.7	0.8 -2.0 0.7 -0.7	22.8 -4.1 -20.1 1.6	5.7 0.1 1.2	4.6 1.9 1.8 –0.9	-7.8 5.6 11.1 0.2	9.3 1.9 -3.4 0.5	
2023 Q1 Q2 Q3	0.7 0.5 -0.4	-0.9 -4.5 1.5	-1.2 2.5 -0.5	10.4 2.5 -0.7	2.5 0.8 –2.0	4.0 4.1 –4.2	-6.4 -0.9 0.5	-1.8 2.2 -0.8	
Contributions t	to growth								
2021 Q2 Q3 Q4	ZZ5M 6.73 1.74 0.16	ZZ5N 0.23 0.07 0.02	ZZ5O 1.62 0.19 0.23	ZZ5P -2.46 2.30 -1.13	ZZ5Q 1.00 -0.12 0.10	ZZ5R 1.10 -0.12 0.07	ZZ5S 2.37 -1.33 2.89	ZZ5T 1.17 1.26 0.65	ZZ5U 1.20 -2.59 2.24
2022 Q1 Q2 Q3 Q4	0.43 0.21 -0.55 -0.07	0.11 0.05 0.03 0.01	0.16 -0.42 0.15 -0.15	3.93 -0.86 -4.05 0.25	1.01 0.01 0.23 0.01	0.43 0.19 0.18 -0.09	-2.42 1.59 3.33 0.06	2.84 0.62 -1.13 0.15	-5.26 0.97 4.46 -0.09
2023 Q1 Q2 Q3	0.44 0.31 -0.25	-0.02 -0.09 0.03	-0.24 0.50 -0.10	1.71 0.46 -0.14	0.46 0.16 -0.38	0.41 0.43 -0.46	-2.15 -0.28 0.17	-0.58 0.71 -0.26	-1.57 -0.99 0.43
Percentage cha	ange, latest quarte	r on correspondi	ng quarter of p	previous year					
2021 Q2 Q3 Q4	KGZ7 26.9 9.2 11.5	KH28 33.3 13.0 8.8	KH2K 34.8 15.2 11.0	ZZ5Y 41.8 12.1 –13.6	KG7T 25.9 8.2 2.7	KG7S 18.7 5.8 1.0	KH2W 12.1 7.1 11.4	KH3P 26.8 12.1 –0.1	
2022 Q1 Q2 Q3 Q4	16.2 4.3 0.4 –	24.4 13.0 10.7 10.3	10.8 0.7 0.5 –1.3	15.5 26.0 -11.6 -4.4	11.4 5.7 7.7 7.2	16.1 6.1 9.3 7.5	4.6 2.5 19.0 8.3	20.8 18.5 9.9 8.1	
2023 Q1 Q2 Q3	0.2 0.7	3.4 -3.4 -3.3	-3.2 1.3 0.1	-14.0 -8.1 14.1	3.9 4.6 1.3	7.0 9.2 2.8	9.9 3.2 -6.6	-2.8 -2.5 0.1	
Contributions t	o growth								
2021 Q2 Q3 Q4	ZZ65 15.91 5.56 6.74	ZZ66 0.61 0.25 0.17	ZZ67 6.78 3.00 2.25	ZZ68 6.16 2.19 –2.98	ZZ69 4.67 1.47 0.51	ZZ6A 1.94 0.57 0.10	ZZ6B 4.13 2.09 3.49	ZZ6C 7.86 3.57 -0.03	ZZ6D -3.73 -1.48 3.52
2022 Q1 Q2 Q3 Q4	9.25 2.56 0.25 0.02	0.45 0.25 0.21 0.20	2.25 0.15 0.11 -0.27	3.14 4.33 -2.15 -0.75	2.09 1.03 1.36 1.25	1.52 0.60 0.89 0.71	1.41 0.75 5.45 2.58	6.37 5.48 3.00 2.48	-4.96 -4.73 2.45 0.11
2023 Q1 Q2 Q3	0.03 0.13 0.43	0.07 -0.07 -0.07	-0.66 0.27 0.02	-2.95 -1.64 2.28	0.71 0.86 0.24	0.69 0.92 0.29	2.83 0.96 –2.20	-0.94 -0.85 0.02	3.77 1.80 -2.23

¹ Estimates are accurate to 1 decimal place and contributions are available from 1997. Expenditure data are available from 1948 annually and 1955 quarterly in table C2

² This table does not include contribution from the statistical discrepancy and components may not sum to the percentage change in average GDP. Chained volume measure data for this component are available in table C2

³ Non-profit institutions serving households

Annex C - Growth and contributions to growth - income components of GDP^{1,2} Current Prices

Seasonally adjusted data

	Compen- sation of	Gross operating surplus of	Other incom-4	Taxes on products & production
Percentage change, latest year on prev	employees ious year	corporations ³	Other income ⁴	less subsidies
Growth	•			
	KGI3	KH4V	KH6T	KH65
2020 2021	0.7 5.6	-1.3 5.3	0.5 3.8	-49.9 58.7
2022	7.4	11.0	8.0	33.9
Contributions to growth				
2020	ZZ7H 0.33	ZZ7I -0.29	ZZ7J 0.09	ZZ7K -5.93
2021 2022	2.89 3.72	1.21 2.42	0.71 1.45	3.69 3.12
Percentage change, latest quarter on p	revious quarter			
Growth				
0004 00	KGI4	KH4W	KH6U	KH66
2021 Q2 Q3 Q4	2.8 1.2 1.1	7.8 -1.1 1.0	0.9 -0.3	32.5 24.9 15.8
2022 Q1	2.5	3.7	1.3 3.5	2.5
Q2 Q3	1.6 1.7	4.2 -1.6	1.0 3.1	3.0 2.9
Q4	1.9	9.9	3.9	-12.4
2023 Q1 Q2	1.5 2.0	7.2 -2.8	5.0 1.0	-11.8 23.7
Q3	1.0	-1.5	2.7	7.5
Contributions to growth	7707	77-0	77-0	
2021 Q2 Q3	ZZ6Z 1.50 0.63	ZZ72 1.75 –0.26	ZZ73 0.17 –0.05	ZZ74 2.18 2.08
Q4	0.55	0.22	0.23	1.60
2022 Q1 Q2	1.20 0.82	0.79 0.93	0.59 0.18	0.28 0.35
Q3 Q4	0.84 0.95	-0.35 2.11	0.55 0.69	0.34 -1.44
2023 Q1	0.75	1.67	0.90	-1.19
Q2 Q3	0.98 0.47	-0.67 -0.34	0.18 0.49	2.03 0.79
Percentage change, latest quarter on co Growth	orresponding quarter of	f previous year		
	KGI5	KH4X	KH6V	KH67
2021 Q2 Q3	8.4 6.7	12.0 1.2	4.8 3.4	-1 302.7 70.6
Q4 2022 Q1	5.1	9.2	3.9	72.6
Q2 Q3	7.9 6.6 7.1	11.7 7.9 7.5	5.5 5.5 9.1	96.5 52.7 25.8
Q4	8.0	16.9	11.9	-4.8
2023 Q1 Q2	7.0 7.4	20.8 12.7	13.6 13.6	-18.1 -1.6
Q3	6.6	12.8	13.1	-1.6 2.8
Contributions to growth				
2021 Q2	ZZ79 4.69	ZZ7A 2.90	ZZ7B 0.99	ZZ7C 10.81
Q3 Q4	3.46 2.67	0.29 2.02	0.64 0.74	4.61 5.37
2022 Q1	4.11 3.34	2.60 1.79	1.04 1.01	6.43 4.38
Q2 Q3 Q4	3.57 3.91	1.79 1.64 3.62	1.01 1.63 2.08	4.36 2.64 -0.55
2023 Q1	3.44	4.54	2.40	-2.08
Q2 Q3	3.63 3.30	2.83 2.79	2.37 2.35	-0.19 0.33
-	5.00	20	2.00	3.00

¹ Estimates are accurate to 1 decimal place and contributions are available from 1997. Income data are available from 1948 annually and 1955 quarterly in table D.

2 This table does not include the contribution from the statistical discrepancy

and components may not sum to the percentage change in average GDP. Current price data for this component are available in table D

³ Includes the operating surplus of financial corporations, private non-financial corporations and public corporations
4 Includes mixed income and the operating surplus of the non-corporate sector

Annex D - Implied GDP deflator growths- Expenditure components of GDP¹ Seasonally adjusted data

Reference year 2019

	Final	consumption expend	iture				
	House- holds	Non-prof- it instit- utions ²	General govern- ment	Gross capital formation	Gross fixed capital formation	Total exports	less Total imports
Percentage change,	latest year on previou	is year					
2020 2021 2022	ZZ93 0.2 2.5 8.3	ZZ94 13.4 -2.2 -5.9	ZZ95 21.0 -6.9 0.7	ZZ96 1.4 2.3 7.3	ZZ97 1.3 2.3 5.5	ZZ98 -0.1 3.1 13.6	ZZ99 -1.3 4.6 16.3
Percentage change,	latest quarter on prev	rious quarter					
2021 Q2 Q3 Q4	ZZ8N 0.3 1.2 1.4	ZZ8O -6.3 0.5 1.1	ZZ8P -9.4 -0.7 -0.4	ZZ8Q 0.9 5.1 4.8	ZZ8R -1.1 6.1 -0.2	ZZ8S 0.9 0.2 3.8	ZZ8T -0.4 2.9 5.4
2022 Q1 Q2 Q3 Q4	2.2 3.3 2.2 2.3	-5.1 -0.9 0.3 0.6	3.7 -1.8 2.4 0.9	-1.8 3.0 4.0 -4.9	0.3 2.2 1.4 0.9	4.0 5.1 2.7 1.9	4.0 4.8 6.2 –1.8
2023 Q1 Q2 Q3	1.5 1.5 0.6	1.4 3.8 3.3	1.7 3.3 1.2	1.8 0.2 2.1	0.7 0.6 0.8	0.7 -0.4 -1.1	-0.1 -2.4 -2.2
Percentage change,	latest quarter on corr	esponding quarter	of previous year				
2021 Q2 Q3 Q4	ZZ8U 1.7 2.5 3.9	ZZ8V -16.6 -2.2 1.3	ZZ8W -23.0 -9.6 -7.5	ZZ8X -0.8 4.9 7.9	ZZ8Y -1.7 4.6 5.6	ZZ8Z 3.1 2.9 5.7	ZZ92 2.7 5.4 8.6
2022 Q1 Q2 Q3 Q4	5.2 8.4 9.4 10.4	-9.7 -4.5 -4.7 -5.2	-7.1 0.8 3.9 5.3	9.1 11.4 10.3 -	5.0 8.5 3.7 4.9	9.1 13.7 16.6 14.4	12.3 18.1 21.9 13.5
2023 Q1 Q2 Q3	9.6 7.7 6.0	1.4 6.2 9.4	3.2 8.5 7.2	3.7 0.9 –0.9	5.4 3.8 3.1	10.8 5.0 1.1	9.1 1.6 -6.4

¹ Estimates accurate to 1 decimal place and are available from 1997. Current price and chained volume measure data are available from 1948 annually and 1955 quarterly in tables C1 and C2 respectively.

² Non-profit institutions serving households