

Statistical bulletin

GDP first quarterly estimate, UK: July to September 2022

First quarterly estimate of gross domestic product (GDP). Contains current and constant price data on the value of goods and services to indicate the economic performance of the UK.



Release date: 11 November 2022 Next release: 22 December 2022

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1. Main points

- The first quarterly estimate of UK gross domestic product (GDP) shows an estimated fall of 0.2% in Quarter 3 (July to Sept) 2022.
- Monthly estimates published today (11 November 2022) show that GDP fell by 0.6% in September 2022 which was affected by the bank holiday for the State Funeral of Her Majesty Queen Elizabeth II, where some businesses closed or operated differently on this day.
- In output terms, there was a slowing on the quarter for the services, production and construction industries; the services sector slowed to flat output on the quarter driven by a fall in consumer-facing services, while the production sector fell by 1.5% in Quarter 3 2022, including falls in all 13 sub-sectors of the manufacturing sector.
- In expenditure terms, real household expenditure fell by 0.5% in Quarter 3 2022, while there were also large positive movements in international trade flows in the third quarter.
- Compared with the same quarter a year ago, the implied GDP deflator rose by 5.8%, primarily reflecting higher cost pressures faced by households.

Estimates for September 2022 are affected by the bank holiday for the State Funeral of Her Majesty Queen Elizabeth II, where some businesses closed or operated differently on this day. This should be considered when interpreting the seasonally adjusted movements involving September 2022 and, to a lesser extent, the Quarter 3 (July to Sept) 2022 estimates.

2. Headline GDP figures

The first quarterly estimate of UK gross domestic product (GDP) shows an estimated fall of 0.2% in Quarter 3 (July to Sept) 2022 (Figure 1). This follows a rise of 0.2% in the previous quarter. The level of quarterly GDP in Quarter 3 2022 is now 0.4% below its pre-coronavirus (COVID-19) level (Quarter 4 (Oct to Dec) 2019). Early estimates of GDP are subject to revision, for more information please refer to our Communicating the UK economic cycle methodology.

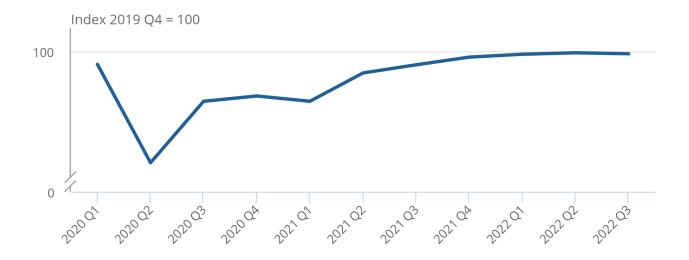
As published today (11 November 2022) in our <u>GDP monthly estimate</u>, <u>UK bulletin</u>, GDP is estimated to have fallen by 0.6% in September 2022. It is important to note that data for September 2022 are affected by the bank holiday for the State Funeral of Her Majesty Queen Elizabeth II, where some businesses closed or operated differently on this day. As this is a one-off event, this impact does not get removed from our seasonally adjusted estimates. This should be considered when interpreting the seasonally adjusted movements involving September 2022 and to a lesser extent the Quarter 3 2022 estimates. For more information on our treatment of the September 2022 bank holiday within the monthly figures, please refer to our <u>GDP monthly estimate</u>, <u>UK bulletin</u>.

Figure 1: Real gross domestic product (GDP) fell by an estimated 0.2% in Quarter 3 (July to Sept) 2022

UK, Quarter 4 (Oct to Dec) 2019 to Quarter 3 (July to Sept) 2022

Figure 1: Real gross domestic product (GDP) fell by an estimated 0.2% in Quarter 3 (July to Sept) 2022

UK, Quarter 4 (Oct to Dec) 2019 to Quarter 3 (July to Sept) 2022



Source: Office for National Statistics – GDP first quarterly estimate

Notes:

- 1. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- 2. Index is referenced to Quarter 4 (Oct to Dec) 2019.

Nominal GDP is estimated to have increased by 1.0% in Quarter 3 2022 and is 8.4% higher than the same quarter a year ago.

Table 1: Headline National Accounts indicators for the UK Percentage change on previous period

	Chai volui meas		Current market prices				
	GDP	GDP per head3	GDP	GDP implied deflator			
Seasonally adjusted							
2021	7.5	7.1	7.9	0.4			
2021 Q1	-1.2	-1.3	0.1	1.3			
2021 Q2	6.5	6.4	4.4	-2.0			
2021 Q3	1.8	1.7	2.4	0.6			
2021 Q4	1.6	1.5	3.0	1.3			
2022 Q1	0.7	0.6	2.7	2.0			
2022 Q2	0.2	0.1	1.4	1.2			
2022 Q3	-0.2	-0.3	1.0	1.2			

Source: Office for National Statistics - GDP first quarterly estimate

Notes

- 1. Percentage change on previous period.
- 2. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- 3. Population data are consistent with the mid-2020 estimates published on 12 January 2022.

The implied GDP deflator rose by 1.2% in Quarter 3 2022, which was primarily driven by higher price pressures for household consumption (2.3%). The 5.2% increase in import prices in part reflect the higher price for fuels, which was larger than the 1.1% increase in export prices.

The implied GDP deflator represents the broadest measure of inflation in the domestic economy, reflecting changes in the price of all goods and services that comprise GDP. It is important to note that the GDP deflator covers the whole of the economy, not just consumer spending. This includes the "implied" price of government consumption, which is the expenditure that is incurred by government in producing non-market goods and services. For further details, refer to our blog. Public services: measuring the part they play in the economy through the pandemic.

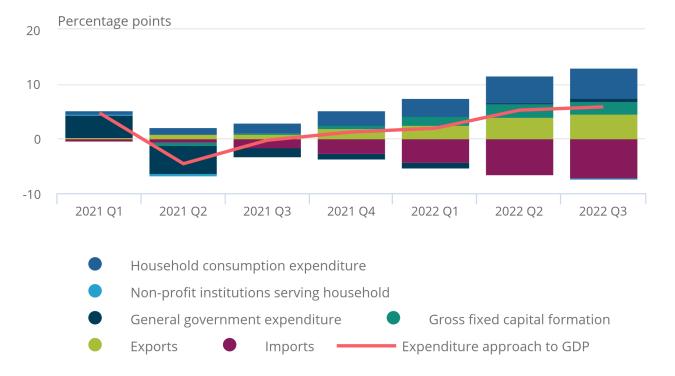
Compared with the same quarter a year ago, there was a 5.8% increase in the implied GDP deflator. This has been driven by strong rises for the price of household consumption (9.1%). There have also been large price movements in internationally traded goods and services (Figure 2), particularly in the imports of goods and services (21.2%). Imports get subtracted from GDP so a strong price rise in fuel imports acts to reduce the GDP implied deflator increase.

Figure 2: The implied price of household consumption rose by 9.1% compared with the same quarter a year ago

UK, contributions to quarter-on-quarter a year ago implied deflator, Quarter 1 (Jan to Mar) 2021 to Quarter 3 (July to Sept) 2022

Figure 2: The implied price of household consumption rose by 9.1% compared with the same quarter a year ago

UK, contributions to quarter-on-quarter a year ago implied deflator, Quarter 1 (Jan to Mar) 2021 to Quarter 3 (July to Sept) 2022



Source: Office for National Statistics - GDP first quarterly estimate

Notes:

- 1. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- 2. Components contribution may not sum to total because of rounding.
- 3. An increase in import prices contributes negatively to the implied GDP deflator, while a decrease in import prices contributes positively to the implied GDP deflator.

3. Output

In Quarter 3 (July to Sept) 2022, services output was flat, production output fell by 1.5% and construction output rose by 0.6%. This reflected a slowing on the quarter for the services, production and construction sectors. Across all of output, there were increases in 10 of the 20 sub-sectors, while 9 sub-sectors saw a decrease on the quarter.

Services

There was no growth in services output produced in Quarter 3 2022, a slowing from the 0.2% increase in the previous quarter. Services output showed a monthly fall of 0.6% in September, which was affected by the additional bank holiday to mark the state funeral, following growths of 0.1% in August and 0.5% in July.

Figure 3 shows that there were falls in wholesale and retail trade, and other service activities. This likely reflects pressures from cost of living rises caused by energy price rises affecting household disposable incomes, as well as the additional bank holiday in September. The fall in wholesale and retail trade reflects falls in retail sales volumes, which fell by 1.9% in the three months to September 2022 as well as a fall of 1.4% in wholesale trade. Other service activities fell by 4.0% in Quarter 3 2022, reflecting a 7.0% fall in other personal service activities such as hairdressers. Overall consumer facing services saw a fall of 0.8% in Quarter 3 2022, a slowing from the 1.2% increase in the previous quarter.

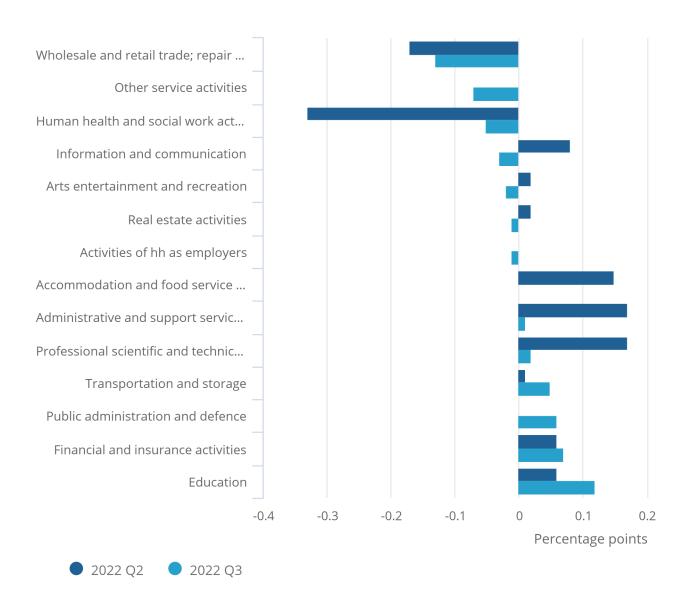
These falls were offset by increases in education, and financial and insurance activities sub-sectors.

Figure 3: Increases in education and financial and insurance activities were offset by falls in wholesale and retail trade and other services activities in Quarter 3 2022

UK, contributions to services growth, Quarter 2 (Apr to June) to Quarter 3 (July to Sept) 2022

Figure 3: Increases in education and financial and insurance activities were offset by falls in wholesale and retail trade and other services activities in Quarter 3 2022

UK, contributions to services growth, Quarter 2 (Apr to June) to Quarter 3 (July to Sept) 2022



Source: Office for National Statistics - GDP first quarterly estimate

Notes:

- 1. Chart shows contribution to services growth between Quarter 1 (Jan to Mar) 2022 to Quarter 2 (Apr to June) 2022 and Quarter 2 2022 to Quarter 3 (July to Sept) 2022.
- 2. Components contribution may not sum to total because of rounding.

Production

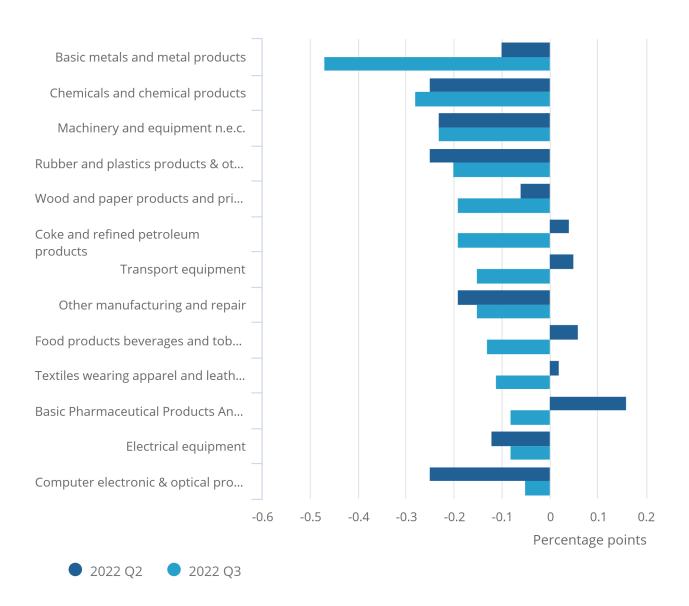
Production output fell by 1.5% in Quarter 3 2022, which is the fifth consecutive quarter of contraction. The latest quarterly fall in production output was driven mostly by a fall in manufacturing output of 2.3%. All 13 of the manufacturing sub-sectors saw falls in quarterly output. The largest negative contribution came from the manufactures of basic metals and metal products, and manufactures of chemicals and chemical products (Figure 4). As reported in our GDP monthly estimate, UK: August 2022 bulletin, there were mixed comments from manufacturers with some firms suggesting shortages of supplies, while others reported these challenges were easing.

Figure 4: All manufacturing sub-sectors fell, contributing to the contraction in production output in Quarter 3 (July to Sept) 2022

UK, contributions to manufacturing growth, Quarter 2 (Apr to June) to Quarter 3 (July to Sept) 2022

Figure 4: All manufacturing sub-sectors fell, contributing to the contraction in production output in Quarter 3 (July to Sept) 2022

UK, contributions to manufacturing growth, Quarter 2 (Apr to June) to Quarter 3 (July to Sept) 2022



Source: Office for National Statistics - GDP first quarterly estimate

Notes:

- 1. Chart shows contribution to manufacturing growth between Quarter 1 (Jan to Mar) 2022 to Quarter 2 (Apr to June) 2022 and Quarter 2 2022 to Quarter 3 (July to Sept) 2022.
- 2. Components contribution may not sum to total because of rounding.

Construction

Construction output rose by 0.6% in Quarter 3 2022, a slowdown from the previous quarter. The latest rise was driven by increases in new work orders. However, construction firms continue to face challenges. As reported in our Construction output in Great Britain monthly bulletin, there is anecdotal evidence to suggest continued price pressures from construction inputs and products, labour market shortages and challenges to recruiting new staff. Further, earlier in the quarter, businesses reported challenging working conditions because of the heat and record-breaking temperatures. Further detail on construction growth rates can be found in our Construction output in Great Britain bulletin.

4. Expenditure

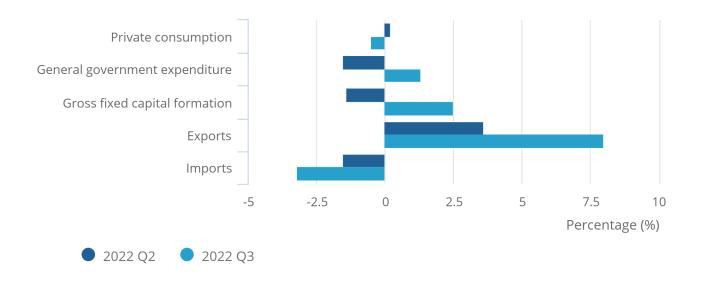
Expenditure fell by 0.2% in Quarter 3 (July to Sept) 2022, which was driven by a fall in private consumption (Figure 5). There were also large movements in international trade flows in the third quarter, including that of non-monetary gold, which is particularly volatile. Figure 6 also shows that there were large price movements in internationally-traded goods and services in Quarter 3 2022, particularly for imports. Further, early estimates show that businesses were de-stocking their levels of inventories in the third quarter, which contributed to the overall fall in expenditure.

Figure 5: There were falls in private consumption and imports in Quarter 3 (July to Sept) 2022

UK, Breakdown of expenditure components quarter on quarter growth, Quarter 2 (Apr to June) and Quarter 3 (July to Sept) 2022

Figure 5: There were falls in private consumption and imports in Quarter 3 (July to Sept) 2022

UK, Breakdown of expenditure components quarter on quarter growth, Quarter 2 (Apr to June) and Quarter 3 (July to Sept) 2022



Source: Office for National Statistics - GDP first quarterly estimate

Notes:

- 1. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- 2. Private consumption is household final consumption expenditure and non-profit institutions serving households.
- 3. The chart for presentation purposes excludes acquisitions less disposable of assets and changes in inventories.

Private consumption

Within private consumption, real household expenditure fell by 0.5% in Quarter 3 2022, which was driven by falls in clothing and footwear, household goods and services, household furniture and equipment, communication, and food and transport. In current price terms, household expenditure rose by 1.7% in Quarter 3 2022, highlighting the recent inflationary pressures on the value of this spending. The implied price of household expenditure increased by 9.1% when compared with Quarter 3 last year. This is broadly consistent with the rise in the consumer prices index including owner occupiers' housing costs (CPIH), which recorded a rise of 8.8% in the year to September 2022.

Consumption of government goods and services

Real government consumption expenditure rose by 1.3% in Quarter 3 2022. The latest quarterly boost in government expenditure was driven by rises in central government, particularly for public administration and defence. Health consumption was flat on the quarter as increases in non-coronavirus (COVID-19) health activity was offset by a decline in coronavirus activities (including testing and vaccinations), despite the implementation of the autumn booster vaccine campaign.

Gross capital formation

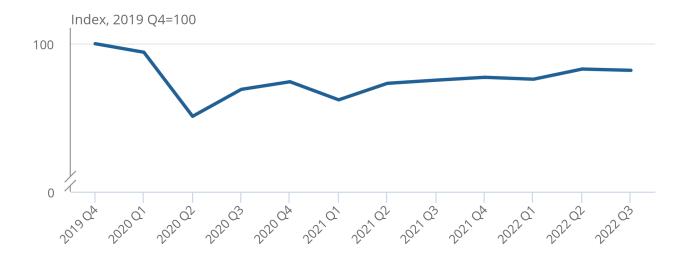
Within gross capital formation, gross fixed capital formation (GFCF) increased by 2.5% in Quarter 3 2022, rebounding from a 1.4% fall in Quarter 2 2022. The increase was mainly driven by a boost in government investment of 7.6% in Quarter 3 2022. Business investment fell by 0.5% in Quarter 3 2022 and remains below its pre-coronavirus pandemic level (Figure 6). The Bank of England's Agents' summary of business conditions - 2022 Q3 shows that in the latest quarter, there was a rise in firms reporting delaying investments because of uncertainty and tighter financial positions.

Figure 6: Business investment fell by 0.5% in Quarter 3 (July to Sept) 2022

Quarter 1 (Jan to Mar) 2019 to Quarter 3 (July to Sept) 2022

Figure 6: Business investment fell by 0.5% in Quarter 3 (July to Sept) 2022

Quarter 1 (Jan to Mar) 2019 to Quarter 3 (July to Sept) 2022



Source: Office for National Statistics - GDP first quarterly estimate

Notes:

1. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).

Excluding the alignment and balancing adjustments, early estimates show that inventories fell by £11.3 billion. The fall in inventories was driven by reductions particularly for retail and manufacturing industries. Annecdotal evidence shows that the retail sector showed reductions in stock because of reported lower demand resulting from cost of living pressures on disposable incomes. For manufacturing industries, these were affected by lack of availability in raw materials.

Table 2: Change in inventories, including and excluding balancing and alignment adjustments UK, Quarter 1 (Jan to Mar) to Quarter 3 (July to Sept) 2022

		Change in Inventories	Of which alignment	Of which balancing	Change in Inventories excluding alignment and balancing
2022 Q1	Current price	21697	7849		13848
2022 Q1	Chained volume measure	17132	7184		9948
2022 Q2	Current price	23585	10322	3000	10263
2022 Q2	Chained volume measure	16676	9333	3000	4343
2022 Q3	Current price	14359	14259	6000	-5900
2022 Q3	Chained volume measure	5444	12740	4000	-11296

Source: Office for National Statistics – GDP first quarterly estimate

Notes

- 1. Data are in £ millions.
- 2. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- 3. Alignment adjustments typically have a target limit of plus or minus £3,000 million on any quarter. However, in periods where the data sources are particularly difficult to balance, larger alignment adjustments are sometimes needed.

Net trade

Our trade estimates are primarily based on data collected by HM Revenue and Customs (HMRC). A <u>recent HMRC trade data collection change</u> affected our EU to Great Britain import statistics, which are under continued assessment for the impact of this change. We therefore recommend caution in interpreting movements across periods, as outlined in <u>Impact of trade in goods data collection changes on UK trade statistics</u>: 2021 to 2022 <u>article</u> and <u>our latest UK trade bulletin</u>. For more information, please see <u>Section 9</u>: <u>Measuring the data</u>.

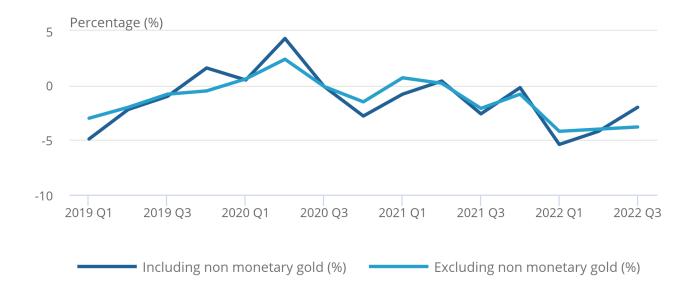
The UK's trade deficit for goods and services improved to a 2.0% of nominal gross domestic product (GDP) in Quarter 3 2022 (Figure 7). However, there have been large movements in non-monetary gold over the last quarter, which can be volatile. Excluding non-monetary gold, the trade deficit was 3.8% of nominal GDP in Quarter 2 2022.

Figure 7: Excluding non-monetary gold, the UK's trade balance was negative 3.8% of nominal gross domestic product (GDP) in Quarter 3 (July to Sept) 2022

UK, Quarter 1 (Jan to Mar) 2019 to Quarter 3 (July to Sept) 2022

Figure 7: Excluding non-monetary gold, the UK's trade balance was negative 3.8% of nominal gross domestic product (GDP) in Quarter 3 (July to Sept) 2022

UK, Quarter 1 (Jan to Mar) 2019 to Quarter 3 (July to Sept) 2022



Source: Office for National Statistics - GDP first quarterly estimate

Notes:

- 1. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- 2. Non-monetary gold (NMG) is an erratic series and so it can be useful to consider this excluded from the trade balance.

Export volumes increased by 8.0% in the latest quarter, though much of this was driven by increases in unspecified goods because of non-monetary gold. There were also increases in the exports of machinery and transport equipment and fuels. Import volumes fell by 3.2% in the latest quarter, driven by falls in chemicals, material manufactures, miscellaneous manufactures, and unspecified goods.

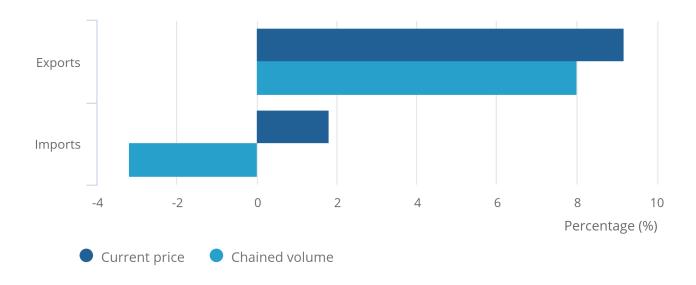
There have also been large movements in the prices of internationally traded goods and services of late, particularly in import prices in Quarter 3 2022. An important driver has been the recent rises in the price of fuels, commodities and food, while there have also been falls in the exchange rate. Figure 8 shows the price movements have been much larger than the volume movements in Quarter 3 2022, particularly for imports. Import prices increased by 5.2% in Quarter 3 2022.

Figure 8: Growth in current price imports and exports was much stronger than in volume terms, reflecting price movements experienced in the UK and internationally

Growths, Quarter 3 (July to Sept) 2022

Figure 8: Growth in current price imports and exports was much stronger than in volume terms, reflecting price movements experienced in the UK and internationally

Growths, Quarter 3 (July to Sept) 2022



Source: Office for National Statistics – GDP first quarterly estimate

5. Income

Nominal gross domestic product (GDP) rose by 1.0% in Quarter 3 (July to Sept) 2022, and increased by 8.4% relative to the same quarter last year. The quarterly rise was driven by growth in compensation of employees as well as contributions from taxes less subsidies and other income (Figure 9).

Figure 9: Nominal gross domestic product (GDP) increased by 1.0% in Quarter 3 (July to Sept) 2022

UK, Quarter 1 (Jan to Mar) 2021 to Quarter 3 (July to Sept) 2022

Figure 9: Nominal gross domestic product (GDP) increased by 1.0% in Quarter 3 (July to Sept) 2022

UK, Quarter 1 (Jan to Mar) 2021 to Quarter 3 (July to Sept) 2022



Source: Office for National Statistics - GDP first quarterly estimate

Notes:

- 1. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- 2. Please note, the alignment adjustment is included in the Gross Operating Surplus of nominal GDP.
- 3. Components contribution may not sum to total because of rounding

Compensation of employees increased by 1.2% in Quarter 3 2022, driven by a rise in wages and salaries of 1.7%, partially offset by a fall of 1.3% in employers' social contributions. Taxes less subsidies increased by 1.3% in Quarter 3 2022, with rises in both taxes and subsidies. The rise in taxes was driven by an increase in Value Added Tax (VAT), tobacco and air passenger duty. This was partially offset by falls in fuel duty. Elsewhere, there was a rise in other income driven by an increase in other gross operating surplus offset by a fall in mixed income.

Total gross operating surplus (GOS) of corporations increased by 0.3% in Quarter 3 2022, following a slowdown from the last two quarters. However, excluding the <u>alignment adjustment</u>, corporations GOS increased by 1.2% (Table 3).

Table 3: Gross operating surplus of corporations, including and excluding balancing and alignment adjustments UK, Quarter 1 (Jan to Mar) to Quarter 3 (July to Sept) 2022

	Gross operating surplus of corporations		Gross operating surplus of corporations excluding alignment	Gross operating surplus of corporations excluding alignment
				Quarter-on- quarter growth
2022 Q1	131036	-1111	132147	3.6
2022 Q2	132017	133	131884	-0.2
2022 Q3	132412	-1019	133431	1.2

Source: Office for National Statistics - GDP first quarterly estimate

Notes

- 1. Data are in £ millions unless labelled otherwise. Growth rates are percentage movements.
- 2. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- 3. Alignment adjustments typically have a target limit of plus or minus £3,000 million on any quarter. However, in periods where the data sources are particularly difficult to balance, larger alignment adjustments are sometimes needed.

6. International comparisons

Table 4: Real GDP growth for the G7 economies

Percentage change, real gross domestic product (GDP), Quarter 1 (Jan to Mar) to Quarter 3 (July to Sept) 2022

Real GDP growth, Quarter on previous quarter growth

	2022 Q1	2022 Q2	2022 Q3
Canada	0.8%	0.8%	0.4%
France	-0.2%	0.5%	0.2%
Germany	0.8%	0.1%	0.2%
Italy	0.1%	1.1%	0.5%
Japan	0.1%	0.9%	
United Kingdom	0.7%	0.2%	-0.2%
United States	-0.4%	-0.1%	0.6%

Source: Office for National Statistics – GDP first quarterly estimate and Organisation for Economic Co-operation and Development

Notes

- 1. Table shows the percentage change in real GDP in Quarter 3 (July to Sept) 2022 compared with the previous two quarters.
- 2. The Group of Seven (G7) is an intergovernmental organisation, which consists of the US, UK, France, Germany, Italy, Canada and Japan. ,Data as of 2 November 2022. Quarter 3 2022 GDP estimates for Japan are not yet available. ,Recent analysis highlights the challenges of making international comparisons of GDP at this time.

7. GDP first quarterly estimate data

GDP - data tables

Dataset | Released 11 November 2022

Annual and quarterly data for UK gross domestic product (GDP) estimates, in chained volume measures and current market prices.

GDP in chained volume measures - real-time database (ABMI)

Dataset | Released 11 November 2022

Quarterly levels for UK gross domestic product (GDP), in chained volume measures at market prices.

GDP at current prices - real-time database (YBHA)

Dataset | Released 11 November 2022

Quarterly levels for UK gross domestic product (GDP) at current market prices.

8. Glossary

Contribution to growth

Contribution to growth indicates how many percentage points a sector or industry is adding or removing from a given growth rate, usually headline gross domestic product (GDP) growth.

Chained volume measure

Data in chained volume measures (CVM) within this bulletin have had the effect of price changes removed (in other words, the data are deflated), except for income data, which are only available in current prices.

Gross domestic product (GDP)

A measure of the economic activity produced by a country or region. Gross domestic product (GDP) growth is the main indicator of economic performance. There are three approaches used to measure GDP:

- the output approach
- the expenditure approach
- the income approach

Index numbers

Data relative to a given base value, which typically refers to a particular year or quarter.

For further definitions, please see our Glossary of economic terms.

9. Measuring the data

In line with the <u>National Accounts Revisions Policy</u>, data for Quarter 3 (July to Sept) 2022 are published for the first time, with no revision to previous guarters.

Reaching the gross domestic product (GDP) balance

The different data content and quality of the three approaches -- the output approach, the expenditure approach and the income approach -- dictates the approach taken in balancing quarterly data. In the UK, there are more data available on output in the short-term than in either of the other two approaches. However, to obtain the best estimate of GDP (the published figure), the estimates from all three approaches are balanced to produce an average, except in the latest two quarters where the output data takes the lead because of the larger data content.

Quarterly GDP is a balanced measure of the three approaches, while the output approach focuses solely on growth in gross value added (GVA) and output as a proxy for GDP. Because of this there is a difference in 2020 and 2021 data (in both levels and growths terms) between the quarterly publications (average GDP) and the GDP monthly estimate (output approach to GDP). Quarterly GDP is the lead measure of GDP because of its higher data content and inclusion of variables, which enable the conversion from a GVA concept to a GDP basis.

Information on the methods we use for <u>Balancing the output</u>, income and expenditure approaches to measuring <u>GDP</u> is available.

Alignment adjustments, found in Table M of the <u>GDP first quarterly estimate data tables</u>, have a target limit of plus or minus £3,000 million on any quarter. However, in periods where the data sources are particularly difficult to balance, larger alignment adjustments are sometimes needed as explained in <u>our article</u>, <u>Recent challenges of balancing the three approaches of GDP</u>.

In this release, we have faced some additional uncertainty in renconciling the expenditure approach to GDP in particular on these EU trade flows because of recent changes in how some of these data are collated. For these reasons, rather than forcing a GDP balance for expenditure by heavily adjusting the expenditure components, we have decided to show the best estimate of each underlying component at this stage.

In doing so, this means that the alignment adjustment, used to align expenditure to average GDP, is larger than normal (Table 2). This approach preserves the component level movements and shows the level of challenge and uncertainty currently within the expenditure approach to GDP. Work will continue before the next GDP quarterly national accounts release, with a focus on the expenditure approach to GDP. We will continue to review this as and when more information becomes available.

To achieve a balanced GDP dataset through alignment, balancing adjustments are applied to the components of GDP where data content is particularly weak in a given quarter because of a higher level of forecast content. The balancing adjustments applied in this estimate are shown in Table 5. The resulting series should be considered accordingly.

Table 5: Balancing adjustments applied to the gross domestic product (GDP) first quarterly estimate dataset Quarter 3 (July to Sept) 2022

GDP measurement approach and component adjustment applied to Q3 2022

Expenditure

Trade in services	Current prices	3000
	Chained volume measure	1000
Inventories	Current prices	6000
	Chained volume measure	4000

Source: Office for National Statistics - GDP first quarterly estimate

Notes

1. Adjustments are in £ million.

10 . Strengths and limitations

The UK National Accounts are drawn together using data from many different sources. This ensures that they are comprehensive and provide different perspectives on the economy, for example, sales by retailers and purchases by households. Further information on measuring gross domestic product (GDP) can be found in our <u>Guide to the UK National Accounts</u> and more quality and methodology information is available in our <u>Gross domestic product (GDP) QMI</u>.

Important quality information

There are common mistakes in interpreting data series, and these include:

- expectations of accuracy and reliability in early estimates are often too high
- revisions are an inevitable consequence of the trade-off between timeliness and accuracy
- early estimates are based on incomplete data

Very few statistical revisions arise as a result of "errors" in the popular sense of the word. All estimates, by definition, are subject to statistical "error".

Many different approaches can be used to summarise revisions; the "Accuracy and reliability" section in the <u>Gross domestic product (GDP) QMI</u> analyses the mean average revision and the mean absolute revision for GDP estimates over data publication iterations.

GDP estimates for Quarter 3 (July to Sept) 2022 are subject to more uncertainty than usual as a result of the challenges we faced estimating GDP in the current conditions. Differences in the methods for estimating the output of health and education services across different countries mean GDP may be less internationally comparable during the coronavirus (COVID-19) pandemic and recovery than usual, so should be made with increased caution. For more information, please refer to our blog, Why has UK GDP fallen so sharply in the pandemic?

11. Related links

Coronavirus and the effects on GDP

Article | Released 6 May 2020

How the global coronavirus (COVID-19) pandemic and the wider containment efforts are expected to impact on UK gross domestic product (GDP), as well as some of the challenges that National Statistical Institutes are likely to face.

GDP monthly estimates, UK: September 2022

Bulletin | Released 11 November 2022

Gross domestic product (GDP) measures the value of goods and services produced in the UK. It estimates the size of and growth in the economy.

Construction output in Great Britain: September 2022

Bulletin | Released 11 November 2022

Short-term measures of output by the construction industry in Great Britain and contracts awarded for new construction work in Great Britain.

Index of Production, UK: September 2022

Bulletin | Released 11 November 2022

Movements in the volume of production for the UK production industries: manufacturing, mining and quarrying, energy supply, and water and waste management. Figures are seasonally adjusted.

Index of Services, UK: September 2022

Bulletin | Released 11 November 2022

Monthly movements in output for the services industries. Figures are seasonally adjusted.

Measuring monthly and quarterly gross domestic product in the coronavirus (COVID-19) pandemic

Article | Released 11 November 2021

How we produce monthly and quarterly estimates of UK gross domestic product and why this affects estimating where the economy is relative to its pre-coronavirus (COVID-19) pandemic level.

International comparisons of GDP during the coronavirus (COVID-19) pandemic

Article | Released 1 February 2021

The coronavirus (COVID-19) pandemic has led to record declines in gross domestic product (GDP) in advanced economies in 2020. International comparisons show that the UK has experienced the largest contraction in volume GDP among the G7 countries. However, international comparisons have also been complicated by how National Statistical Institutes (NSIs) record non-market output.

12. Cite this statistical bulletin

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	Value indices at o	current prices	Cha	ined volume indi	ces		Implied deflators ³	
	Gross domestic product at market prices	Gross value added at basic prices	Gross domestic product at market prices	Gross value added at basic prices	Market sector gross value added	Gross national expenditure	Gross domestic product at market prices	Gross value added at basic prices
2019 2020 2021	YBEU 100.0 94.2 101.7	YBEX 100.0 95.2 102.0	YBEZ 100.0 89.0 95.7	CGCE 100.0 89.4 96.4	L48H 100.0 90.3 96.5	YBFV 100.0 105.4 106.1	YBGB 100.0 105.9 106.3	CGBV 100.0 106.4 105.8
Seasonally ad	djusted							
2020 Q2 Q3 Q4	85.0 95.5 96.4	86.6 96.7 96.9	77.2 90.0 91.1	77.5 90.5 91.8	77.8 91.9 92.7	110.3 105.4 105.2	110.2 106.1 105.9	111.8 106.8 105.6
2021 Q1 Q2 Q3 Q4	96.5 100.8 103.2 106.3	97.5 101.2 103.3 106.1	90.0 95.9 97.6 99.2	90.7 96.6 98.3 99.9	92.0 96.7 98.1 99.3	106.6 104.4 105.8 107.4	107.2 105.1 105.8 107.2	107.5 104.7 105.0 106.2
2022 Q1 Q2 Q3	109.2 110.7 111.8	109.1 110.7 111.8	99.9 100.1 99.9	100.6 100.9 100.7	100.6 100.6 100.0	110.0 111.8 114.5	109.3 110.6 111.9	108.5 109.7 111.0
Percentage cl	hange, latest year on բ	orevious year						
2019 2020 2021	IHYM 3.8 -5.8 7.9	KGL6 3.9 -4.8 7.2	IHYP 1.6 –11.0 7.5	KGM7 1.7 –10.6 7.8	L489 1.6 -9.7 6.9	KH7D 1.9 5.4 0.6	IHYS 2.1 5.9 0.4	KGM4 2.1 6.4 –0.6
Percentage cl	hange, latest quarter o	on previous quar	ter					
2020 Q2 Q3 Q4	IHYN -15.0 12.3 1.0	KGL8 -13.8 11.6 0.3	IHYQ -21.0 16.6 1.2	KGM9 -21.0 16.8 1.4	-21.2 18.1 0.9	KH7E 8.3 -4.4 -0.2	IHYT 7.6 -3.7 -0.2	KGM5 9.1 -4.4 -1.1
2021 Q1 Q2 Q3 Q4	0.1 4.4 2.4 3.0	0.6 3.8 2.1 2.8	-1.2 6.5 1.8 1.6	-1.2 6.6 1.8 1.6	-0.7 5.1 1.4 1.3	1.3 -2.1 1.3 1.5	1.3 -2.0 0.6 1.3	1.7 -2.6 0.3 1.1
2022 Q1 Q2 Q3	2.7 1.4 1.0	2.8 1.4 1.0	0.7 0.2 –0.2	0.7 0.2 –0.2	1.3 - -0.6	2.4 1.6 2.4	2.0 1.2 1.2	2.2 1.2 1.2
Percentage cl	hange, latest quarter c	on corresponding	g quarter of previou	is year				
2020 Q2 Q3 Q4	IHYO -14.5 -5.2 -4.9	KGM2 -12.9 -3.9 -4.6	IHYR -22.6 -10.3 -9.2	KGN3 -22.2 -9.9 -8.6	L48D -21.7 -8.7 -8.2	KH7F 10.7 4.9 4.3	IHYU 10.6 5.8 4.7	KGM6 12.1 6.6 4.4
2021 Q1 Q2 Q3 Q4	-3.5 18.5 8.1 10.2	-3.0 16.8 6.8 9.5	-7.8 24.3 8.5 8.9	-7.5 24.7 8.7 8.9	-6.8 24.3 6.7 7.1	4.7 -5.3 0.4 2.0	4.7 -4.6 -0.3 1.2	4.8 -6.3 -1.7 0.5
2022 Q1 Q2 Q3	13.1 9.8 8.4	12.0 9.4 8.2	10.9 4.4 2.4	10.9 4.4 2.4	9.4 4.1 1.9	3.1 7.0 8.2	1.9 5.2 5.8	0.9 4.8 5.7

¹ Estimates cannot be regarded as accurate to the last digit shown.
2 The growth rates are calculated from the £m series and due to the rounded nature of the index series the growth rates cannot be replicated.
3 Based on the sum of expenditure components of GDP at current prices and in chained volume terms.

		At current prices		Chai	ned volume measur	es (Reference year	2019)
	Gross domestic product at market prices	less Basic price adjustment ²	Gross value added at basic prices	Gross domestic product at market prices	less Basic price adjustment ²	Gross value added at basic prices	Gross value added excluding oil & gas ^{3,4}
2019 2020 2021	YBHA 2 238 348 2 109 594 2 276 715	NTAP 238 191 206 019 236 216	ABML 2 000 157 1 903 575 2 040 499	ABMI 2 238 348 1 991 439 2 141 293	NTAO 238 191 202 705 213 118	ABMM 2 000 157 1 788 734 1 928 175	KLS2 1 981 955 1 771 171 1 913 248
Seasonally adj	usted						
2020 Q2 Q3 Q4	475 850 534 171 539 666	42 782 50 796 54 995	433 068 483 375 484 671	431 794 503 509 509 621	44 452 51 043 50 803	387 342 452 466 458 818	382 732 448 122 454 545
2021 Q1 Q2 Q3 Q4	540 165 564 104 577 619 594 827	52 771 58 093 61 222 64 130	487 394 506 011 516 397 530 697	503 663 536 608 546 084 554 938	50 181 53 404 54 342 55 191	453 482 483 204 491 742 499 747	449 445 480 064 487 818 495 921
2022 Q1 Q2 Q3	610 829 619 570 625 860	65 042 66 127 66 931	545 787 553 443 558 929	558 776 560 089 559 167	55 638 55 788 55 726	503 138 504 301 503 441	499 200 500 367 499 534
Percentage cha	ange,latest year on previ	ous year					
2019 2020 2021	IHYM 3.8 -5.8 7.9		KGL6 3.9 -4.8 7.2	IHYP 1.6 –11.0 7.5		KGM7 1.7 -10.6 7.8	KLH8 1.7 –10.6 8.0
Percentage cha	ange, latest quarter on pi	revious quarter					
2020 Q2 Q3 Q4	IHYN -15.0 12.3 1.0		KGL8 -13.8 11.6 0.3	IHYQ -21.0 16.6 1.2		KGM9 -21.0 16.8 1.4	-21.2 17.1 1.4
2021 Q1 Q2 Q3 Q4	0.1 4.4 2.4 3.0		0.6 3.8 2.1 2.8	-1.2 6.5 1.8 1.6		-1.2 6.6 1.8 1.6	-1.1 6.8 1.6 1.7
2022 Q1 Q2 Q3	2.7 1.4 1.0		2.8 1.4 1.0	0.7 0.2 –0.2		0.7 0.2 -0.2	0.7 0.2 -0.2
Percentage cha	ange, latest quarter on co	orresponding quar	ter of previous ye	ar			
2020 Q2 Q3 Q4	IHYO -14.5 -5.2 -4.9		KGM2 -12.9 -3.9 -4.6	IHYR -22.6 -10.3 -9.2		KGN3 -22.2 -9.9 -8.6	KLH9 -22.5 -10.0 -8.7
2021 Q1 Q2 Q3 Q4	-3.5 18.5 8.1 10.2		-3.0 16.8 6.8 9.5	-7.8 24.3 8.5 8.9		-7.5 24.7 8.7 8.9	-7.5 25.4 8.9 9.1
2022 Q1 Q2 Q3	13.1 9.8 8.4		12.0 9.4 8.2	10.9 4.4 2.4		10.9 4.4 2.4	11.1 4.2 2.4

¹ Estimates cannot be regarded as accurate to the last digit shown.

Includes employment, entrepreneurial and property income.
 Taxes on products less subsidies.
 Calculated by using gross value added at basic prices minus extraction of crude petroleum and natural gas.

2019 = 100

													- 2	2019 = 100
			Р	roduction				Service industries						
	Agri- culture, forestry, and fishing	Mining & quarrying inc oil & gas extract	Manu- facturing	Electric, gas, steam & air	Water supply, sewerage	Total	Constr- uction	Distri- bution, hotels & restaura- nts	Transport storage and commu- nications	Business services and finance	Govern- ment and other services	Total	Gross value added ⁴	Gross value added excluding oil & gas
2019 Weights ³	7	11	97	15	12	135	62	134	103	338	220	796	1000	991
2019 2020 2021	L2KL 100.0 96.5 102.2	L2KR 100.0 96.8 86.0	L2KX 100.0 100.1 109.8	L2MW 100.0 109.1 115.1	L2N2 100.0 104.8 112.9	L2KQ 100.0 101.3 108.8	L2N8 100.0 86.5 97.9	L2PZ 100.0 76.7 83.1	KI8M 100.0 87.5 93.9	KI8O 100.0 96.8 101.3	KI8Q 100.0 80.2 89.1	L2NC 100.0 87.6 93.9	CGCE 100.0 89.4 96.4	KLH7 100.0 89.4 96.5
Seasonally adju	sted													
2020 Q2 Q3 Q4	91.1 95.9 96.4	99.3 96.4 94.6	83.8 104.2 110.3	103.5 113.7 111.7	100.1 106.1 108.5	88.7 104.8 109.0	63.4 89.9 94.5	56.8 83.7 76.0	76.8 87.8 89.8	92.7 95.7 97.7	63.5 79.1 81.6	76.6 88.1 88.6	77.5 90.5 91.8	77.2 90.4 91.7
2021 Q1 Q2 Q3 Q4	98.5 100.8 104.6 104.8	91.0 75.0 90.0 88.0	109.5 111.0 109.8 108.9	116.0 123.7 113.1 107.4	111.6 111.8 112.9 115.2	108.9 109.6 108.9 107.6	95.5 99.1 98.0 99.0	69.8 85.4 89.4 88.0	89.5 93.3 95.2 97.9	99.6 100.9 101.6 103.3	77.2 89.0 92.9 97.5	87.1 94.0 96.2 98.4	90.7 96.6 98.3 99.9	90.7 96.9 98.5 100.1
2022 Q1 Q2 Q3	105.5 106.1 106.1	90.5 89.6 88.7	107.2 106.0 103.6	110.3 114.6 117.6	116.8 119.8 118.2	107.0 106.9 105.2	101.9 102.9 103.5	88.0 87.8 87.2	101.1 101.8 101.9	104.5 105.5 105.7	96.8 95.8 96.1	99.1 99.4 99.4	100.6 100.9 100.7	100.7 101.0 100.8
Percentage cha	nge, latest	year on pr	evious yea	ar										
2019 2020 2021	L3BB 16.9 -3.5 5.9	L3BH 2.2 -3.2 -11.1	L3BN 1.2 0.1 9.7	L3DM 14.0 9.1 5.5	L3DQ -0.3 4.8 7.7	L3BG 2.3 1.2 7.4	L3DW 1.5 –13.5 13.2	L3GP 0.5 –23.3 8.5	KI8L 6.4 -12.5 7.4	KI8N -0.1 -3.2 4.7	KI8P 2.4 –19.8 11.2	L3E2 1.5 -12.4 7.2	KGM7 1.7 –10.6 7.8	KLH8 1.7 –10.6 8.0
Percentage cha	nge, latest	quarter on	previous	quarter										
2020 Q2 Q3 Q4	-11.3 5.2 0.5	2.6 -2.9 -1.8	-18.0 24.3 5.9	-3.6 9.8 -1.8	-4.0 6.1 2.3	-13.5 18.1 4.1	-35.4 41.9 5.1	-36.9 47.4 -9.2	-19.6 14.3 2.3	-8.3 3.3 2.0	-34.1 24.4 3.2	-21.2 15.0 0.6	KGM9 -21.0 16.8 1.4	-21.2 17.1 1.4
2021 Q1 Q2 Q3 Q4	2.2 2.4 3.8 0.2	-3.9 -17.5 20.0 -2.3	-0.7 1.4 -1.1 -0.9	3.9 6.6 –8.6 –5.0	2.9 0.1 1.0 2.0	-0.1 0.6 -0.7 -1.1	1.0 3.8 -1.1 1.0	-8.3 22.4 4.6 -1.6	-0.4 4.2 2.1 2.8	2.0 1.3 0.7 1.6	-5.4 15.3 4.4 4.9	-1.7 8.0 2.4 2.2	-1.2 6.6 1.8 1.6	-1.1 6.8 1.6 1.7
2022 Q1 Q2 Q3	0.6 0.6 -	2.8 -1.0 -1.0	-1.6 -1.1 -2.3	2.7 3.9 2.6	1.5 2.6 –1.4	-0.6 -0.2 -1.5	2.9 1.1 0.6	-0.2 -0.7	3.2 0.7 0.2	1.2 1.0 0.2	-0.7 -1.0 0.3	0.8 0.2 -	0.7 0.2 -0.2	0.7 0.2 -0.2
Percentage cha	nge, latest	quarter on	correspo	nding qua	rter of prev	ious ye	ear							
2020 Q2 Q3 Q4	L3ZZ -7.0 -5.8 -6.8	L427 0.4 -2.0 0.4	L42D -15.1 4.2 9.0	L44C 4.5 12.1 1.0	L44G -0.3 5.8 8.3	L426 -10.4 4.7 7.3	L44M -36.4 -10.4 -5.2	L47F -43.7 -16.4 -22.4	KII2 -23.6 -12.6 -9.4	KIH9 -6.5 -4.8 -3.2	KIH8 -36.2 -21.3 -19.3	L44Q -23.3 -12.4 -11.7	KGN3 -22.2 -9.9 -8.6	KLH9 -22.5 -10.0 -8.7
2021 Q1 Q2 Q3 Q4	-4.1 10.7 9.1 8.8	-6.0 -24.5 -6.6 -7.0	7.1 32.5 5.5 –1.2	8.1 19.5 –0.6 –3.8	7.1 11.7 6.4 6.1	6.2 23.6 3.9 –1.3	-2.6 56.4 9.0 4.7	-22.5 50.3 6.7 15.7	-6.3 21.4 8.4 9.0	-1.5 8.9 6.1 5.7	-20.0 40.1 17.5 19.5	-10.4 22.8 9.3 11.1	-7.5 24.7 8.7 8.9	-7.5 25.4 8.9 9.1
2022 Q1 Q2 Q3	7.1 5.2 1.4	-0.5 19.4 -1.4	-2.1 -4.6 -5.7	-4.9 -7.3 4.0	4.6 7.2 4.7	-1.7 -2.5 -3.4	6.7 3.9 5.7	26.1 2.7 –2.5	12.9 9.1 7.1	4.9 4.6 4.0	25.4 7.7 3.4	13.8 5.7 3.2	10.9 4.4 2.4	11.1 4.2 2.4

Estimates cannot be regarded as accurate to the last digit shown.
 Components of output are valued at basic prices, which excludes taxes and includes subsidies on products.

³ Weights may not sum to the total due to rounding.

⁴ This is a balanced index of UK GVA, taking into account data from the income and expenditure approaches. Thus it will not necessarily be the weighted sum of the industrial indices.

B2 Gross value added at chained volume measures basic prices, by category of output 1,2

2019 = 100

					Service in	ndustries					
	Wholesale and retail trade	Transport, storage and communicati- ons	Accommodation & food services	Financial and insurance activities	Real estate	Professional scientific admin & support	Public admin, defence, social security	Education	Health and social work	Other services ⁴	Total services
2019 Weights ³	104	103	30	82	132	124	49	60	77	34	796
2019 2020 2021	L2NE 100.0 81.6 84.6	KI8M 100.0 87.5 93.9	L2NQ 100.0 59.9 78.9	L2O6 100.0 100.3 105.6	L2OC 100.0 100.0 100.0	L2OH 100.0 91.1 100.2	L2P8 100.0 95.2 97.0	L2PA 100.0 82.5 92.3	L2PC 100.0 69.1 84.4	L2Q5 100.0 79.5 81.7	L2NC 100.0 87.6 93.9
Seasonally adjus	sted										
2020 Q2 Q3 Q4	69.0 85.2 82.2	76.8 87.8 89.8	15.3 78.6 54.8	98.8 99.8 101.5	99.8 99.7 100.0	81.1 88.8 92.8	96.4 93.8 93.2	55.3 89.5 95.7	50.9 60.5 63.4	59.6 81.2 81.0	76.6 88.1 88.6
2021 Q1 Q2 Q3 Q4	78.5 88.0 86.2 85.6	89.5 93.3 95.2 97.9	40.6 77.3 100.5 97.2	105.4 105.6 104.9 106.6	100.6 100.1 99.7 99.5	94.9 98.8 101.6 105.3	94.1 96.8 98.2 98.7	77.2 96.9 97.8 97.4	67.6 81.5 89.3 99.1	73.5 80.1 82.7 90.4	87.1 94.0 96.2 98.4
2022 Q1 Q2 Q3	83.9 82.5 81.6	101.1 101.8 101.9	102.8 106.8 106.9	105.6 106.1 106.9	99.2 99.3 99.2	109.7 111.8 112.0	99.8 99.8 100.8	97.6 98.3 99.9	94.8 91.5 90.9	94.0 94.4 92.3	99.1 99.4 99.4
Percentage char	ige, latest yea	r on previous y	ear								
2019 2020 2021	L3E4 -0.4 -18.4 3.7	KI8L 6.4 –12.5 7.4	L3EG 3.5 -40.1 31.6	L3EU -2.5 0.3 5.3	L3F2 1.7 - -0.1	L3F7 -0.3 -8.9 10.0	L3FW 5.3 -4.9 1.9	L3FY 6.4 –17.5 12.0	L3G2 -1.6 -30.9 22.2	L3GT 0.2 –20.5 2.7	L3E2 1.5 –12.4 7.2
Percentage char	ige, latest qua	rter on previou	s quarter								
2020 Q2 Q3 Q4	-23.2 23.5 -3.5	-19.6 14.3 2.3	-83.2 412.9 -30.3	-2.1 1.1 1.6	-0.8 -0.1 0.3	-20.2 9.6 4.5	-0.8 -2.8 -0.7	-38.1 61.8 7.0	-49.9 18.8 4.8	-38.1 36.3 -0.3	-21.2 15.0 0.6
2021 Q1 Q2 Q3 Q4	-4.5 12.1 -2.0 -0.8	-0.4 4.2 2.1 2.8	-25.8 90.1 30.1 -3.3	3.8 0.2 -0.6 1.6	0.6 -0.5 -0.4 -0.2	2.3 4.1 2.8 3.6	1.0 2.9 1.4 0.5	-19.3 25.4 1.0 -0.4	6.7 20.5 9.7 10.9	-9.3 9.0 3.2 9.3	-1.7 8.0 2.4 2.2
2022 Q1 Q2 Q3	-2.0 -1.5 -1.2	3.2 0.7 0.2	5.8 3.9 0.1	-1.0 0.5 0.7	-0.4 0.1 -	4.2 2.0 0.2	1.1 - 1.0	0.2 0.8 1.6	-4.3 -3.5 -0.5	4.0 0.4 -2.2	0.8 0.2 -
Percentage char	ige, latest qua	rter on corresp	onding quarter	of the previ	ous year						
2020 Q2 Q3 Q4	L44S -31.9 -15.1 -15.9	KII2 -23.6 -12.6 -9.4	L456 -84.7 -21.0 -44.4	L45K 0.1 -1.4 0.2	L45Q -0.1 -0.3 0.4	L45V -17.8 -11.9 -9.1	L46M -3.4 -6.5 -6.5	L46O -44.7 -10.9 -5.0	L46Q -49.0 -40.0 -37.6	L47J -39.3 -19.1 -21.3	L44Q -23.3 -12.4 -11.7
2021 Q1 Q2 Q3 Q4	-12.6 27.5 1.2 4.1	-6.3 21.4 8.4 9.0	-55.3 404.1 27.9 77.4	4.4 6.9 5.1 5.1	0.3 - -0.4	-6.5 21.9 14.3 13.4	-3.2 0.4 4.7 6.0	-13.5 75.2 9.3 1.8	-33.4 60.1 47.8 56.4	-23.7 34.5 1.8 11.5	-10.4 22.8 9.3 11.1
2022 Q1 Q2 Q3	6.8 -6.1 -5.4	12.9 9.1 7.1	153.0 38.2 6.4	0.2 0.5 1.8	-1.4 -0.8 -0.5	15.5 13.2 10.3	6.0 3.1 2.6	26.3 1.5 2.1	40.3 12.2 1.8	27.9 17.8 11.7	13.8 5.7 3.2

¹ Estimates cannot be regarded as accurate to the last digit shown.

² Components of outputs are valued at basic prices, which excludes taxes

and includes subsidies on products.

3 Weights may not sum to the total due to rounding.

4 Comprising sections R, S and T of SIC(2007).



		National expenditure on goods and services at market prices													
	Final consu	mption exp	enditure		Gross	capital for	mation		_					Statisti-	
	House- holds	Non-prof- it instit- utions ^{2,7}	General govern- ment	fixed	Of which business investme- nt ³	Change in inven- tories ⁴	adjust-	Acquisit- ions less disposals of valuables ⁵	Total	Total exports	Gross final expend- iture	less Total imports	Trade balance ⁶	cal discre- pancy	Gross domestic product at market prices
2019 2020 2021	ABJQ 1 387 664 1 214 474 1 326 626		NMRP 425 579 475 114 509 549	NPQS 403 364 365 883 392 674		CAEX 2 631 -2 851 11 257	DMUN - - -	1 006	2 102 037	699 654 2 616 786 2	ABMF 2 974 150 2 718 823 2 933 887	609 229	IKBJ -36 148 7 557 -17 572	_	YBHA 2 238 348 2 109 594 2 276 715
Seasona	Ily adjusted														
2020 Q2 Q3 Q4	259 550 311 132 306 634	11 525 11 788 11 942	121 295 121 224 123 700	80 189 92 409 95 116	44 763 49 516 50 525	-8 481 -2 672 9 625	-3 134 294 3 170	-8 672 1 218 7 618		145 317 146 334 156 266	600 798 681 302 710 977	147 131	20 369 -797 -15 045	- - -	475 850 534 171 539 666
2021 Q1 Q2 Q3 Q4	298 181 330 838 345 387 352 220	12 284 12 659	128 774 126 095 126 559 128 121	94 940 97 256 99 184 101 294	47 720 51 227 52 436 53 097	3 018 -2 828 6 187 4 880	388 -2 904 3 199 -683	8 415 -773 3 443 -3 111	562 872 593 418		691 811 721 261 747 710 773 105	156 053 169 069	-4 173 2 336 -14 777 -958	-1 104 -1 022	540 165 564 104 577 619 594 827
2022 Q1 Q2 Q3	361 864 373 479 379 938	12 853	132 907 126 827 131 112	106 981	52 385 56 389 56 500	21 697 23 585 14 359	7 849 10 322 14 259	8 387 2 613 –9 951	646 338	174 415 189 617 207 069	818 009 835 955 846 128	215 835	-32 223 -26 218 -12 644	-542 -550 -555	610 829 619 570 625 860
Percenta	ige change,	latest yea	r on previ	ous year											
2019 2020 2021	KGY7 2.6 –12.5 9.2	KGZ8 5.8 -7.6 2.2	KH2C 6.8 11.6 7.2	KG6O 4.5 –9.3 7.3	KG6N 3.8 -10.4 1.7				KGX3 3.8 -7.6 9.3	KH2O 3.8 -11.8 3.2	KGV7 3.8 -8.6 7.9	KH3H 4.1 –17.2 7.3			IHYM 3.8 -5.8 7.9
Percenta	ige change,	latest qua	rter on pr	evious q	uarter										
2020 Q2 Q3 Q4	KGY8 -23.0 19.9 -1.4	KGZ9 -12.4 2.3 1.3	KH2D 11.4 –0.1 2.0	KG6W -18.2 15.0 3.2	KG6V -20.5 10.6 2.0				KGX4 -18.2 17.5 3.7		KGV8 -17.2 13.4 4.4	KH3I -24.7 17.8 16.4			IHYN -15.0 12.3 1.0
2021 Q1 Q2 Q3 Q4	-2.8 11.0 4.4 2.0	-2.6 5.6 3.1 2.0	4.1 -2.1 0.4 1.2	-0.3 2.4 2.0 2.1	-5.6 7.3 2.4 1.3				-1.8 3.3 5.4 0.5	-6.0 7.9 -2.6 14.6	-2.7 4.3 3.7 3.4	-11.8 3.3 8.3 5.1			0.1 4.4 2.4 3.0
2022 Q1 Q2 Q3	2.7 3.2 1.7	-0.7 0.3 1.2	3.7 -4.6 3.4	4.6 1.0 3.4	-1.3 7.6 0.2				7.9 0.4 –1.1	-1.3 8.7 9.2	5.8 2.2 1.2	16.3 4.5 1.8			2.7 1.4 1.0
Percenta	ige change,	latest qua	rter on co	orrespon	ding quart	er of prev	ious year								
2020 Q2 Q3 Q4	KGY9 -25.3 -10.6 -12.0	KH22 -13.4 -11.1 -7.1	KH2E 14.7 12.7 13.1	KG76 -19.5 -9.5 -6.3	KG75 -19.5 -12.4 -11.7				KGX5 -19.9 -6.0 -0.7	-13.5	KGV9 -18.4 -8.9 -4.3	KH3J -30.6 -20.4 -2.3			IHYO -14.5 -5.2 -4.9
2021 Q1 Q2 Q3 Q4	-11.6 27.5 11.0 14.9	-11.6 6.6 7.4 8.1	18.3 4.0 4.4 3.6	-3.3 21.2 7.5 6.4	-15.3 14.4 5.9 5.1				-2.1 23.6 10.9 7.5	-13.0 9.0 5.4 13.1	-4.7 20.1 9.7 8.7	-8.9 24.9 14.9 3.8			-3.5 18.5 8.1 10.2
2022 Q1 Q2 Q3	21.4 12.9 10.0	10.2 4.6 2.7	3.2 0.6 3.6	11.6 10.0 11.5	9.8 10.1 7.8				18.1 14.8 7.7	18.8 19.7 34.2	18.2 15.9 13.2	36.8 38.3 30.0			13.1 9.8 8.4

¹ Estimates are given to the nearest £ million, but cannot be regarded as ac- 5 Acquisitions less disposals of valuables can be a volatile series due to the incurate to this degree.

² Non-profit institutions serving households.

³ A further breakdown of business investment can be found in the 'Business 6 Trade balance is calculated by using exports of goods and services minus iminvestment in the UK' bulletin.

⁴ Quarterly alignment adjustment included in this series.

clusion of non-monetary gold, but any volatility is likely to be GDP neutral as this is offset in UK trade figures.

ports of goods and services.

⁷ There is a small difference between the gross operating surplus of the Non-profit Institutions Serving households (NPISH) sector in the Table 6.3.3 of the UK Economic Accounts dataset, compared with the consumption of fixed capi-tal for the NPISH sector published in the GDP release. This difference has been addressed from 2020 Q1. Remaining differences will be corrected when revisions policy allows. The latest figures can be found in the UK Economic Accounts dataset.

Gross domestic product by category of expenditure: chained volume measures

Reference year 2019, £ million

,		Natio	nal expen	diture on	goods and	services a	t market pr	ices							
	Final consu	mption exp	enditure		Gross	capital for	mation							Statisti-	
	House- holds	Non-prof- it instit- utions ^{2,7}	General govern- ment	fixed	Of which business investme- nt ³	Change in inven- tories ⁴	adjust-	Acquisit- ions less disposals of valuables ⁵	Total	Total exports		less Total imports	Trade balance ⁶	cal discre- pancy	Gross domestic product at market prices
2019 2020 2021	ABJR 1 387 664 1 208 053 1 283 390	42 310	NMRY 425 579 394 460 444 283	NPQT 403 365 361 002 381 082		CAFU 2 631 -11 385 6 735	DMUM - - -	-398	1 994 042	699 654 2 615 109 2	ABMG 2 974 150 2 609 151 2 779 271	617 712	-2 603	GIXS - - -3 088	ABMI 2 238 348 1 991 439 2 141 293
Seasona	ılly adjusted														
2020 Q2 Q3 Q4	259 158 308 681 304 080		85 179 100 663 104 530	78 812 91 209 94 156	43 963 48 806 50 167	-10 347 -4 848 7 290	-2 868.0 249.0 2 970.0	-8 702 1 208 6 312	507 389	146 526 146 053 154 879	559 487 653 442 682 023	149 933	18 833 -3 880 -17 523	- - -	431 794 503 509 509 621
2021 Q1 Q2 Q3 Q4	293 162 323 107 332 459 334 662	11 542 11 602	104 634 112 510 112 792 114 347	92 834 95 283 95 912 97 053	46 892 49 872 50 446 50 970	3 792 -2 798 5 302 439	356.0 -2 759.0 3 032.0 -629.0	6 641 -747 2 725 -2 868	538 897	149 165	655 370 693 808 709 957 720 136	156 150 162 907	-6 745 -1 239 -13 742 96	-579 -1 050 -966 -493	503 663 536 608 546 084 554 938
2022 Q1 Q2 Q3		12 105	113 062 111 340 112 836	100 411 98 989 101 510	50 597 52 449 52 209	17 132 16 676 5 444	7 184.0 9 333.0 12 740.0	5 962 1 981 –8 782	578 096	157 385 162 985 175 999	742 437 741 081 734 313	180 495	-25 780 -17 510 1 349	-496 -497 -496	558 776 560 089 559 167
Percenta	ige change,	latest year	r on previ	ous year											
2019 2020 2021	KGZ5 1.0 –12.9 6.2	KH26 3.0 -19.2 5.8	KH2I 4.1 –7.3 12.6	KG7N 1.9 –10.5 5.6	KG7M 1.3 –11.9 –0.1				KGX9 1.9 –12.3 8.6	1.7 –12.1	KGW5 1.9 –12.3 6.5	KH3N 2.6 -16.0 2.8			IHYP 1.6 -11.0 7.5
Percenta	ige change,	latest qua	rter on pr	evious q	uarter										
2020 Q2 Q3 Q4		KH27 -27.4 18.3 2.9	KH2J -18.2 18.2 3.8	KG7Q -18.6 15.7 3.2	KG7P -20.8 11.0 2.8				KGY2 -24.4 22.9 3.9	−12.6 −0.3	KGW6 -21.7 16.8 4.4	KH3O -23.8 17.4 15.0			IHYQ -21.0 16.6 1.2
2021 Q1 Q2 Q3 Q4	2.9	-7.9 16.3 0.5 0.9	0.1 7.5 0.3 1.4	-1.4 2.6 0.7 1.2	-6.5 6.4 1.2 1.0				-3.1 5.5 4.1 -1.0	-3.7	-3.9 5.9 2.3 1.4	-12.3 3.3 4.3 1.1			-1.2 6.5 1.8 1.6
2022 Q1 Q2 Q3		0.4 3.0 0.2	-1.1 -1.5 1.3	3.5 -1.4 2.5	-0.7 3.7 -0.5				5.4 -1.2 -3.4	3.6	3.1 -0.2 -0.9	11.2 -1.5 -3.2			0.7 0.2 –0.2
Percenta	ige change,	latest qua	rter on co	orrespon	ding quart	er of prev	ous year								
2020 Q2 Q3 Q4	-11.1	KH28 -33.0 -20.6 -14.5	KH2K -20.2 -5.5 -3.0	KG7T -21.2 -10.3 -6.5	KG7S -21.4 -13.7 -12.0				KGY3 -27.6 -10.3 -4.8	−12.6 −17.6	KGW7 -24.2 -12.1 -7.6	KH3P -29.1 -17.5 -2.5			IHYR -22.6 -10.3 -9.2
2021 Q1 Q2 Q3 Q4		-18.6 30.3 10.7 8.6	0.5 32.1 12.0 9.4	-4.1 20.9 5.2 3.1	-15.5 13.4 3.4 1.6				-6.5 30.5 10.5 5.3	5.7 2.1	-8.2 24.0 8.6 5.6	-9.9 22.3 8.7 -4.5			-7.8 24.3 8.5 8.9
2022 Q1 Q2 Q3	14.9 4.3 0.8	18.4 4.9 4.6	8.1 -1.0 -	8.2 3.9 5.8	7.9 5.2 3.5				14.5 7.3 –0.4	5.2	13.3 6.8 3.4	21.2 15.6 7.2			10.9 4.4 2.4

¹ Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.

² Non-profit institutions serving households.

investment in the UK' bulletin.

⁴ Quarterly alignment adjustment included in this series

⁵ Acquisitions less disposals of valuables can be a volatile series due to the inclusion of non-monetary gold, but any volatility is likely to be GDP neutral as this is offset in UK trade figures.

³ A further breakdown of business investment can be found in the 'Business 6 Trade balance is calculated by using exports of goods and services minus imports of goods and services.

⁷ There is a small difference between the gross operating surplus of the Non-profit Institutions Serving households (NPISH) sector in the Table 6.3.3 of the UK Economic Accounts dataset, compared with the consumption of fixed capi-tal for the NPISH sector published in the GDP release. This difference has been addressed from 2020 Q1. Remaining differences will be corrected when revisions policy allows. The latest figures can be found in the UK Economic Accounts dataset.



£ million

	0		1					T		£ million
	Wages and Salaries	Employers Social contributions	Total	Gross operating surplus of corporations ^{2,3}	Of which alignment adjustment	Other income ⁴	Gross value added at factor cost	Taxes on products & production less subsidies	Statistical discrepancy (income)	Gross domestic product at market prices
2019 2020 2021	DTWL 899 309 898 500 954 344	DTWP 190 848 196 312 203 554	DTWM 1 090 157 1 094 812 1 157 898	CGBZ 483 447 482 932 498 372	DMUQ - - -	CGBX 399 645 399 638 411 949	CGCB 1 973 249 1 977 382 2 068 219	CMVL 265 099 132 212 208 793	GIXQ - - -297	YBHA 2 238 348 2 109 594 2 276 715
Seasonally	/ adjusted									
2020 Q2 Q3 Q4	219 146 223 430 229 389	47 335 49 652 50 693	266 481 273 082 280 082	114 320 127 027 119 117	933 2 011 –1 373	99 323 99 701 100 496	480 124 499 810 499 695	-4 274 34 361 39 971	- - -	475 850 534 171 539 666
2021 Q1 Q2 Q3 Q4	230 476 236 851 241 252 245 765	49 805 50 428 51 453 51 868	280 281 287 279 292 705 297 633	122 096 126 878 123 315 126 083	236 2 170 -923 -1 483	101 758 102 935 103 067 104 189	504 135 517 092 519 087 527 905	35 783 46 729 58 659 67 622	247 283 –127 –700	540 165 564 104 577 619 594 827
2022 Q1 Q2 Q3	251 002 252 704 257 039	53 408 55 255 54 513	304 410 307 959 311 552	131 036 132 017 132 412	-1 111 133 -1 019	107 211 108 729 110 075	542 657 548 705 554 039	68 892 71 597 72 560	-720 -732 -739	610 829 619 570 625 860
Percentage	e change, late	st year on prev	ious year							
2019 2020 2021	CWNH 3.9 -0.1 6.2	CWNE 8.4 2.9 3.7	KGI3 4.6 0.4 5.8	KH4V 2.8 -0.1 3.2		KH6T 3.4 - 3.1	KH6N 3.9 0.2 4.6	KH65 2.5 -50.1 57.9		IHYM 3.8 -5.8 7.9
Percentage	e change, late	st quarter on p	revious qua	irter						
2020 Q2 Q3 Q4	CWNI -3.3 2.0 2.7	CWNF -2.7 4.9 2.1	KGI4 -3.2 2.5 2.6	KH4W -6.7 11.1 -6.2		KH6U -0.8 0.4 0.8	KH6O -3.5 4.1	KH66 -106.9 -904.0 16.3		IHYN -15.0 12.3 1.0
2021 Q1 Q2 Q3 Q4	0.5 2.8 1.9 1.9	-1.8 1.3 2.0 0.8	0.1 2.5 1.9 1.7	2.5 3.9 -2.8 2.2		1.3 1.2 0.1 1.1	0.9 2.6 0.4 1.7	-10.5 30.6 25.5 15.3		0.1 4.4 2.4 3.0
2022 Q1 Q2 Q3	2.1 0.7 1.7	3.0 3.5 –1.3	2.3 1.2 1.2	3.9 0.7 0.3		2.9 1.4 1.2	2.8 1.1 1.0	1.9 3.9 1.3		2.7 1.4 1.0
Percentage	e change, late	st quarter on c	orrespondi	ng quarter of pre	vious year					
2020 Q2 Q3 Q4	CWNJ -2.9 -1.1 2.0	CWNG -0.8 2.5 4.7	KGI5 -2.6 -0.5 2.5	KH4X -2.2 3.7 -6.1		KH6V -0.5 - -0.6	KH6P -2.1 0.7 -0.3	KH67 -106.5 -48.4 -39.9		IHYO -14.5 -5.2 -4.9
2021 Q1 Q2 Q3 Q4	1.7 8.1 8.0 7.1	2.4 6.5 3.6 2.3	1.9 7.8 7.2 6.3	-0.3 11.0 -2.9 5.8		1.6 3.6 3.4 3.7	1.3 7.7 3.9 5.6	-42.4 -1 193.3 70.7 69.2		-3.5 18.5 8.1 10.2
2022 Q1 Q2 Q3	8.9 6.7 6.5	7.2 9.6 5.9	8.6 7.2 6.4	7.3 4.1 7.4		5.4 5.6 6.8	7.6 6.1 6.7	92.5 53.2 23.7		13.1 9.8 8.4

curate to this degree.

2 Quarterly alignment adjustment included in this series.

¹ Estimates are given to the nearest £ million but cannot be regarded as ac- 3 Includes the operating surplus of financial corporations, private non-financial corporations and public corporations.

⁴ Includes mixed income and the operating surplus of the non-corporate sector.

			Analy	sis by secto	r					Analysis by	asset		
			Public cor	porations ²	Private	Sector							
	Business investment ¹ g	General overnment	Dwellings ⁴	Costs of transfer of ownership of non-produ- ced assets	Dwellings ⁴	Costs of transfer of ownership of non-produ- ced assets	Total	Transport equipment	ICT equipment and other machinery and equipment ³		buildings and	Property	Total
2019 2020 2021	NPEK 224 357 201 125 204 480	RPZG 61 750 65 977 70 777	L62R 4 616 4 282 5 266	L62S 592 499 638	L62T 87 940 73 598 85 566	20 400	NPQS 403 364 365 883 392 674	TLPX 19 605 17 486 19 399	TLPW 65 657 58 602 64 632	92 556 77 699		87 527 89 067	NPQS 403 364 365 883 392 674
Seasonal	ly adjusted												
2020 Q2 Q3 Q4	44 763 49 516 50 525	17 340 16 750 17 269	936 1 043 1 145	113 116 132	12 453 19 900 20 628	4 658 4 952 5 494	80 189 92 409 95 116	2 018 5 233 5 246	13 072 14 549 15 488	20 943			80 189 92 409 95 116
2021 Q1 Q2 Q3 Q4	47 720 51 227 52 436 53 097	19 332 17 048 17 145 17 252	1 110 1 310 1 371 1 475	146 154 162 176	20 107 20 963 21 445 23 051	6 525 6 554 6 625 6 243	94 940 97 256 99 184 101 294	3 978 4 960 4 587 5 874	15 766 15 588 16 782 16 496	22 273 22 816	33 111 32 866 33 157 32 422	21 842	94 940 97 256 99 184 101 294
2022 Q1 Q2 Q3	52 385 56 389 56 500	21 743 17 344 18 936	1 747 1 662 1 527	172 185 195	23 518 24 811 26 398	6 590	105 925 106 981 110 595	6 027 5 874 5 513	17 411 17 431 18 042	25 265 26 473 27 925	34 291 34 482 35 142	22 721	105 925 106 981 110 595
Percentag	ge change, late	st year on	previous y	ear									
2019 2020 2021	KG6N 3.8 -10.4 1.7	KH7N 8.1 6.8 7.3	L64E - -7.2 23.0		L64K 5.3 -16.3 16.3	−0.3 −15.4	KG6O 4.5 –9.3 7.3	KG6T -0.1 -10.8 10.9	KG6S 2.4 –10.7 10.3	5.0 –16.1	5.4 –10.9	5.0 1.8	KG6O 4.5 –9.3 7.3
Percentag	ge change, late	st quarter	on previou	s quarter									
2020 Q2 Q3 Q4	KG6V -20.5 10.6 2.0	KH7P 18.0 -2.2 1.8	L64F -19.2 11.4 9.8	L64I -18.1 2.7 13.8	L64L -39.6 59.8 3.7	-12.0	KG6W -18.2 15.0 3.2	159.3	KG72 -15.6 11.3 6.5	-38.0 56.4	KH82 -9.9 1.6 2.4	-4.4 -3.1	KG6W -18.2 15.0 3.2
2021 Q1 Q2 Q3 Q4	-5.6 7.3 2.4 1.3	12.4 -11.8 0.6 0.6	-3.1 18.0 4.7 7.6	10.6 5.5 5.2 8.6	-2.5 4.3 2.3 7.5	0.4 1.1	-0.3 2.4 2.0 2.1	-24.2 24.7 -7.5 28.1	1.8 -1.1 7.7 -1.7	5.0 2.4	-0.7 0.9	3.4 1.3	-0.3 2.4 2.0 2.1
2022 Q1 Q2 Q3	-1.3 7.6 0.2	26.0 -20.2 9.2	18.4 -4.9 -8.1	-2.3 7.6 5.4	2.0 5.5 6.4	3.6	4.6 1.0 3.4	2.6 -2.5 -6.1	5.5 0.1 3.5	4.8	0.6	-0.9	4.6 1.0 3.4
Percentag	ge change, late	st quarter	on corresp	onding qua	rter of previ	ious year							
2020 Q2 Q3 Q4	KG75 -19.5 -12.4 -11.7	KH7R 14.7 8.1 10.0	L64G -15.3 -10.7 -7.7		L64M -43.6 -11.8 -3.6	−19.0 −18.4	KG76 -19.5 -9.5 -6.3		KG7A -18.9 -13.2 -8.6	-11.8		5.7 -3.4	KG76 -19.5 -9.5 -6.3
2021 Q1 Q2 Q3 Q4	-15.3 14.4 5.9 5.1	32.1 -1.3 1.6 0.3	-4.1 40.0 31.4 28.8	36.3 39.7		40.7 33.8	-3.3 21.2 7.5 6.4	145.8 –12.3	19.2 15.3	66.4 8.9	11.3 10.5	-3.1 1.3	-3.3 21.2 7.5 6.4
2022 Q1 Q2 Q3	9.8 10.1 7.8	12.5 1.7 10.4	57.4 26.9 11.4	20.1	17.0 18.4 23.1	0.5	11.6 10.0 11.5	18.4	11.8	18.9	4.9	5.3	

¹ Not including expenditure on dwellings, land and existing buildings and 4 Includes new dwellings and improvements to dwellings. costs associated with the transfer of ownership of non-produced assets.

² Remaining investment by public non-financial corporations included within business investment.

³ Includes cultivated biological resources (AN.115) and weapons (AN.114).

⁵ Including costs associated with the transfer of ownership of buildings, dwellings

F2 Gross fixed capital formation by sector and type of asset Chained volume measures

Reference year 2019, £ million

			Analy	sis by sector	•			Analysis by asset					
			Public cor	porations ²	Private	Sector							
				Costs of transfer of ownership of		Costs of transfer of ownership of			ICT equipment and other machinery		Other buildings	Intellect- ual	
	Business investment ¹ ,	General government	Dwellings ⁴	non-produ- ced assets	Dwellings ⁴	non-produ- ced assets		Transport equipment		Dwellings ⁴	and	Property	
2019 2020 2021	NPEL 225 260 198 413 198 180	DLWF 60 848 63 739 68 359	L634 4 616 4 240 5 072	591 487	L636 87 940 73 900 83 861	24 110 20 224	NPQT 403 365 361 002 381 082	DLWL 19 662 16 807 18 508	DLWO 65 881 57 022 63 955	DFEG 92 556 77 960 88 933	DLWT 138 411 122 002 125 647	87 210	NPQT 403 365 361 002 381 082
Seasonall	y adjusted												
2020 Q2 Q3 Q4	43 963 48 806 50 167	16 681 16 350 16 582	991 1 014 1 084	111 113 127	12 493 20 024 20 699	4 901	91 209	1 953 5 001 5 106	12 719 14 014 15 052	13 484 21 038 21 783	28 997 30 000 30 746		91 209
2021 Q1 Q2 Q3 Q4	46 892 49 872 50 446 50 970	18 166 16 781 16 784 16 628	1 160 1 283 1 304 1 325	141 148 154 168	20 107 20 789 20 891 22 074	6 368 6 410 6 333 5 888	95 283 95 912	3 781 4 601 4 286 5 840	15 299 15 456 16 692 16 508	21 267 22 072 22 195 23 399	32 155 32 040 31 461 29 991	20 332 21 114 21 278 21 315	95 283 95 912
2022 Q1 Q2 Q3	50 597 52 449 52 209	19 727 15 494 16 676	1 510 1 491 1 378	160 167 355	22 377 23 135 24 272	6 253	100 411 98 989 101 510	5 028 5 221 5 003	17 038 16 678 17 366	23 887 24 626 25 650	32 501 30 945 31 331	21 519	100 411 98 989 101 510
Percentag	je change, late	est year on p	previous ye	ar									
2019 2020 2021	KG7M 1.3 –11.9 –0.1	KH92 4.3 4.8 7.2	L64T -2.5 -8.1 19.6	L64W -3.9 -17.6 25.5	L654 2.8 -16.0 13.5	−1.8 −16.1	KG7N 1.9 –10.5 5.6	KH95 - -14.5 10.1	KH96 0.5 -13.4 12.2	-15.8	KH97 7.8 –11.9 3.0	0.4	1.9 –10.5
Percentag	je change, late	est quarter o	on previous	quarter									
2020 Q2 Q3 Q4	KG7P -20.8 11.0 2.8	KH9C 18.1 -2.0 1.4	L64U -13.9 2.3 6.9	1.8	L655 -39.6 60.3 3.4	-12.9 7.1	KG7Q -18.6 15.7 3.2	KH9F -58.9 156.1 2.1	KH9G -16.5 10.2 7.4	KH9A -37.7 56.0 3.5	KH9H -10.1 3.5 2.5	-5.5 -2.3	-18.6 15.7
2021 Q1 Q2 Q3 Q4	-6.5 6.4 1.2 1.0	9.6 -7.6 - -0.9	7.0 10.6 1.6 1.6	5.0 4.1	-2.9 3.4 0.5 5.7	0.7 -1.2	-1.4 2.6 0.7 1.2	-25.9 21.7 -6.8 36.3	1.6 1.0 8.0 –1.1	-2.4 3.8 0.6 5.4	4.6 -0.4 -1.8 -4.7	3.8	2.6 0.7
2022 Q1 Q2 Q3	-0.7 3.7 -0.5	18.6 -21.5 7.6	14.0 -1.3 -7.6	4.4	1.4 3.4 4.9	3.5	3.5 -1.4 2.5	-13.9 3.8 -4.2	3.2 -2.1 4.1	2.1 3.1 4.2	8.4 -4.8 1.2	-2.0	-1.4
Percentag	je change, late	est quarter o	on correspo	onding quar	ter of previ	ous year							
2020 Q2 Q3 Q4	KG7S -21.4 -13.7 -12.0	KH9M 12.2 7.1 9.2	L64V -14.1 -11.7 -10.6	L64Y -27.9 -25.7 -11.8	L656 -43.5 -10.8 -2.7	-20.3 -19.0		KH9P -66.6 -1.5 34.4	KH9Q -22.0 -16.9 -10.0		KH9R -13.9 -11.9 -12.3		-21.2 -10.3
2021 Q1 Q2 Q3 Q4	-15.5 13.4 3.4 1.6	28.6 0.6 2.7 0.3	28.6	33.3 36.3	66.4 4.3	40.1 29.2	20.9	-20.3 135.6 -14.3 14.4		63.7 5.5	-0.3 10.5 4.9	-11.3 -2.5 0.6	20.9 5.2
2022 Q1 Q2 Q3	7.9 5.2 3.5	8.6 -7.7 -0.6	16.2	12.8	11.3	-2.4	3.9	33.0 13.5 16.7	11.4 7.9 4.0	11.6	-3.4	1.9	3.9

¹ Not including expenditure on dwellings, land and existing buildings and 4 Includes new dwellings and improvements to dwellings. costs associated with the transfer of ownership of non-produced assets.

² Remaining investment by public non-financial corporations included within and non-produced assets. business investment.

 $^{3\,}$ Includes cultivated biological resources (AN.115) and weapons (AN.114)

⁵ Including costs associated with the transfer of ownership of buildings, dwellings

Exports and imports of goods and services Current market prices

 ${\bf £} \ million$

									L IIIIIIOII
		Exports			Imports			Balance	
	Goods	Services	Total	Goods	Services	Total	Goods	Services	Total ¹
2019 2020 2021	BOKG 363 502 307 181 323 408	IKBB 336 152 309 605 312 917	IKBH 699 654 616 786 636 325	BOKH 511 674 440 711 477 252	IKBC 224 128 168 518 176 645	IKBI 735 802 609 229 653 897	BOKI -148 172 -133 530 -153 844	IKBD 112 024 141 087 136 272	IKBJ -36 148 7 557 -17 572
Seasonally adju	ısted								
2020 Q2 Q3 Q4	71 888 73 879 80 155	73 429 72 455 76 111	145 317 146 334 156 266	87 431 108 675 130 882	37 517 38 456 40 429	124 948 147 131 171 311	-15 543 -34 796 -50 727	35 912 33 999 35 682	20 369 -797 -15 045
2021 Q1 Q2 Q3 Q4	72 628 83 546 77 925 89 309	74 224 74 843 76 367 87 483	146 852 158 389 154 292 176 792	111 622 114 900 123 404 127 326	39 403 41 153 45 665 50 424	151 025 156 053 169 069 177 750	-38 994 -31 354 -45 479 -38 017	34 821 33 690 30 702 37 059	-4 173 2 336 -14 777 -958
2022 Q1 Q2 Q3	86 532 97 932 112 360	87 883 91 685 94 709	174 415 189 617 207 069	154 356 160 239 162 289	52 282 55 596 57 424	206 638 215 835 219 713	-67 824 -62 307 -49 929	35 601 36 089 37 285	-32 223 -26 218 -12 644
Percentage cha	nge, latest year on	previous year							
2019 2020 2021	KG9K 3.7 –15.5 5.3	KH35 3.9 -7.9 1.1	KH2O 3.8 -11.8 3.2	KG9L 3.6 -13.9 8.3	KH3W 5.2 –24.8 4.8	KH3H 4.1 -17.2 7.3			
Percentage cha	nge, latest quarter	on previous qu	ıarter						
2020 Q2 Q3 Q4	KG9O -11.5 2.8 8.5	KH36 -16.2 -1.3 5.0	KH2P -13.9 0.7 6.8	KG9P -23.1 24.3 20.4	KH3X -28.0 2.5 5.1	KH3I -24.7 17.8 16.4			
2021 Q1 Q2 Q3 Q4	-9.4 15.0 -6.7 14.6	-2.5 0.8 2.0 14.6	-6.0 7.9 -2.6 14.6	-14.7 2.9 7.4 3.2	-2.5 4.4 11.0 10.4	-11.8 3.3 8.3 5.1			
2022 Q1 Q2 Q3	-3.1 13.2 14.7	0.5 4.3 3.3	-1.3 8.7 9.2	21.2 3.8 1.3	3.7 6.3 3.3	16.3 4.5 1.8			
Percentage cha	nge, latest quarter	on correspond	ing quarter of p	previous year					
2020 Q2 Q3 Q4	KG9S -14.6 -19.9 -18.3	KH37 -12.4 -16.5 -11.9	KH2Q -13.5 -18.2 -15.3	KG9T -29.4 -14.5 10.0	KH3Y -33.3 -33.3 -28.4	KH3J -30.6 -20.4 -2.3			
2021 Q1 Q2 Q3 Q4	-10.6 16.2 5.5 11.4	-15.3 1.9 5.4 14.9	-13.0 9.0 5.4 13.1	-1.8 31.4 13.6 -2.7	-24.4 9.7 18.7 24.7	-8.9 24.9 14.9 3.8			
2022 Q1 Q2 Q3	19.1 17.2 44.2	18.4 22.5 24.0	18.8 19.7 34.2	38.3 39.5 31.5	32.7 35.1 25.8	36.8 38.3 30.0			

¹ Trade balance is calculated by using exports of goods and services minus imports of goods and services

H2 Exports and imports of goods and services Chained volume measures

Reference year 2019, £ million

		Exports			Imports		Balance
	Goods	Services	Total	Goods	Services	Total	Total ¹
2019 2020 2021	BQKQ 363 502 316 266 316 596	IKBE 336 152 298 843 296 664	IKBK 699 654 615 109 613 260	BQKO 511 674 448 866 457 192	IKBF 224 128 168 846 177 698	IKBL 735 802 617 712 634 890	IKBM -36 148 -2 603 -21 630
Seasonally adjusted							
2020 Q2 Q3 Q4	76 387 75 584 81 941	70 139 70 469 72 938	146 526 146 053 154 879	90 915 111 108 132 205	36 778 38 825 40 197	127 693 149 933 172 402	18 833 -3 880 -17 523
2021 Q1 Q2 Q3 Q4	73 441 82 786 76 382 83 987	70 942 72 125 72 783 80 814	144 383 154 911 149 165 164 801	111 359 113 343 117 143 115 347	39 769 42 807 45 764 49 358	151 128 156 150 162 907 164 705	-6 745 -1 239 -13 742 96
2022 Q1 Q2 Q3	77 381 81 833 93 835	80 004 81 152 82 164	157 385 162 985 175 999	134 415 131 165 124 598	48 750 49 330 50 052	183 165 180 495 174 650	-25 780 -17 510 1 349
Percentage change,	latest year on previous y	/ear					
2019 2020 2021	KG9X 1.9 -13.0 0.1	KH3B 1.5 –11.1 –0.7	KH2U 1.7 –12.1 –0.3	KG9W 2.6 -12.3 1.9	KH44 2.7 –24.7 5.2	KH3N 2.6 –16.0 2.8	
Percentage change,	latest quarter on previou	is quarter					
2020 Q2 Q3 Q4	KGA2 -7.2 -1.1 8.4	KH3C -17.8 0.5 3.5	KH2V -12.6 -0.3 6.0	KG9Z -20.7 22.2 19.0	KH45 -30.7 5.6 3.5	KH3O -23.8 17.4 15.0	
2021 Q1 Q2 Q3 Q4	-10.4 12.7 -7.7 10.0	-2.7 1.7 0.9 11.0	-6.8 7.3 -3.7 10.5	-15.8 1.8 3.4 -1.5	-1.1 7.6 6.9 7.9	-12.3 3.3 4.3 1.1	
2022 Q1 Q2 Q3	-7.9 5.8 14.7	-1.0 1.4 1.2	-4.5 3.6 8.0	16.5 -2.4 -5.0	-1.2 1.2 1.5	11.2 -1.5 -3.2	
Percentage change,	latest quarter on corresp	oonding quarter of	previous year				
2020 Q2 Q3 Q4	KGA5 -8.4 -17.0 -17.1	KH3D -16.8 -18.4 -14.7	KH2W -12.6 -17.6 -16.0	KGA4 -26.6 -11.0 9.9	KH46 -34.6 -31.8 -28.8	KH3P -29.1 -17.5 -2.5	
2021 Q1 Q2 Q3 Q4	-10.8 8.4 1.1 2.5	-16.8 2.8 3.3 10.8	-13.9 5.7 2.1 6.4	-2.9 24.7 5.4 -12.8	-25.0 16.4 17.9 22.8	-9.9 22.3 8.7 -4.5	
2022 Q1 Q2 Q3	5.4 -1.2 22.8	12.8 12.5 12.9	9.0 5.2 18.0	20.7 15.7 6.4	22.6 15.2 9.4	21.2 15.6 7.2	

¹ Trade balance is calculated by using exports of goods and services minus imports of goods and services

Gross value added at basic prices: individual measures

		£ millio	n			Index numbers (2019 = 100) ³						
	Expenditure- based	At curren	t prices		Value indices at cu	rrent prices	Chaine	ed volume indic	es			
	estimate at chained volume measures	Expenditure- based estimate	Income- based estimate	Residual error ¹	Expenditure- based estimate	Income- based estimate	Expenditure- based estimate	Income- based estimate ²	Output- based estimate			
	CAGR	CAGQ	CAGS	DJDS	IHYA	IHYB	IHYC	IHYD	YBFR			
2019	2 000 157	2 000 157	2 000 157	_	100.0	100.0	100.0	100.0	100.0			
2020	1 788 734	1 903 575	1 903 575	_	95.2	95.2	89.4	89.4	89.4			
2021	1 931 263	2 043 774	2 040 796	2 978	102.2	102.0	96.6	96.4	96.2			
Seasonally a	adjusted											
2020 Q2	387 342	433 068	433 068	-	86.6	86.6	77.5	77.5	77.5			
Q3	452 466	483 375	483 375	_	96.7	96.7	90.5	90.5	90.5			
Q4	458 818	484 671	484 671	_	96.9	96.9	91.8	91.8	91.8			
2021 Q1	454 061	488 015	487 147	868	97.6	97.4	90.8	90.6	90.6			
Q2	484 254	507 115	505 728	1 387	101.4	101.1	96.8	96.6	96.5			
Q3 Q4	492 708 500 240	517 419 531 225	516 524 531 397	895 –172	103.5 106.2	103.3 106.3	98.5 100.0	98.4 100.1	98.1 99.7			
QŦ	300 240	331 223	551 551	-172	100.2	100.5	100.0	100.1	33.1			
2022 Q1	503 634	546 329	546 507	-178	109.3	109.3	100.7	100.8	100.4			
Q2	504 798	553 993	554 175	-182	110.8	110.8	101.0	101.0	100.6			
Q3	503 937	559 484	559 668	-184	111.9	111.9	100.8	100.8	100.5			
Percentage (change, latest year	on previous yea	r									
	KH4D	KH47	KH68		KH47	KH68	KH4D	KH6E	GDPQ			
2019	1.7	3.9	3.9		3.9	3.9	1.7	1.7	1.7			
2020 2021	-10.6 8.0	-4.8 7.4	-4.8 7.2		-4.8 7.4	-4.8 7.2	-10.6 8.0	–10.6 7.8	-10.6 7.6			
					7.4	1.2	0.0	7.0	7.0			
Percentage (change, latest quar	-										
2020 Q2	KH4F –21.0	KH49 -13.8	KH6A -13.8		KH49 –13.8	KH6A -13.8	KH4F –21.0	KH6G -21.0	-21.0			
Q3	16.8	11.6	11.6		11.6	11.6	16.8	16.8	16.8			
Q4	1.4	0.3	0.3		0.3	0.3	1.4	1.4	1.4			
2021 Q1	-1.0	0.7	0.5		0.7	0.5	-1.0	-1.2	-1.2			
Q2	6.6	3.9	3.8		3.9	3.8	6.6	6.5	6.5			
Q3	1.7	2.0	2.1		2.0	2.1	1.7	1.9	1.7			
Q4	1.5	2.7	2.9		2.7	2.9	1.5	1.7	1.6			
2022 Q1	0.7	2.8	2.8		2.8	2.8	0.7	0.7	0.7			
Q2	0.2	1.4	1.4		1.4	1.4	0.2	0.2	0.2			
Q3	-0.2	1.0	1.0		1.0	1.0	-0.2	-0.2	-0.2			
Percentage (change, latest quar	ter on correspor	ding quarter	of previous ye	ar							
	KH4H	KH4B	KH6C		KH4B	KH6C	KH4H	KH6I	GDPR			
2020 Q2	-22.2	-12.9	-12.9		-12.9	-12.9	-22.2	-22.2	-22.2			
Q3	-9.9 8.6	-3.9 4.6	-3.9		-3.9	-3.9 4.6	-9.9 9.6	-9.9 8.6	-9.9 9.6			
Q4	-8.6	-4.6	-4.6		-4.6	-4.6	-8.6	-8.6	-8.6			
2021 Q1	-7.4	-2.9	-3.0		-2.9	-3.0	-7.4	-7.5	-7.5			
Q2	25.0	17.1	16.8		17.1	16.8	25.0	24.7	24.5			
Q3	8.9	7.0	6.9		7.0	6.9	8.9	8.7	8.4			
Q4	9.0	9.6	9.6		9.6	9.6	9.0	9.1	8.7			
2022 Q1	10.9	11.9	12.2		11.9	12.2	10.9	11.2	10.8			
Q2	4.2	9.2	9.6		9.2	9.6	4.2	4.6	4.3			
Q3	2.3	8.1	8.4		8.1	8.4	2.3	2.5	2.4			

¹ The residual error is, by convention, the amount by which the expenditure -based approach to measuring GDP exceeds the income-based estimate. It is also the sum of two components: the statistical discrepancy (expenditure) with sign reversed, and the statistical discrepancy (income) with natural sign.

² Income data deflated by the implied GDP deflator, based on expenditure data. 3 The growth rates of index numbers are calculated using unrounded data.

Alignment adjustments ¹

	Chang	ges in inventories	
	At current prices	Chained volume measures (Reference year 2019)	Gross operating surplus of non-financial corporations at current prices
Seasonally adjusted			
• •	DMUN	DMUM	DMUQ
2020 Q2	-3 134	-2 868.0	933
Q3	294	249.0	2 011
Q4	3 170	2 970.0	-1 373
2021 Q1	388	356.0	236
Q2	-2 904	-2 759.0	2 170
Q3	3 199	3 032.0	-923
Q4	-683	-629.0	-1 483
2022 Q1	7 849	7 184.0	-1 111
Q2	10 322	9 333.0	133
Q3	14 259	12 740.0	-1 019

¹ Estimates are given to the nearest ${\bf \pounds}$ million but cannot be regarded as accurate to this degree

			Current price	es		Chained	d Volume Meas	ures (reference ye	ear 2019)	
	Gross domestic product at market prices	Gross domestic product at market prices non seasonally adjusted	Gross value added at basic prices	General government final consumption expenditure	General government gross fixed capital formation	Gross domestic product at market prices	Gross value added at basic prices	General government final consumption expenditure	General government gross fixed capital formation	Implied GDF deflator at marke prices ^{3 4}
2019/20 2020/21 2021/22	YBHA 2 247 114 2 089 852 2 347 379	BKTL 2 249 423 2 086 540 2 342 564	ABML 2 010 462 1 888 508 2 098 892	NMRP 431 584 494 993 513 682	RPZG 60 916 70 691 73 188	ABMI 2 227 405 1 948 587 2 196 406	ABMM 1 992 532 1 752 108 1 977 831	NMRY 425 034 395 006 452 711	DLWF 59 445 67 779 69 920	L8GG 94.4248 100.4757 100.0000
Seasonally	adjusted									
2020 Q2 Q3 Q4	475 850 534 171 539 666	474 378 524 344 545 846	433 068 483 375 484 671	121 295 121 224 123 700	17 340 16 750 17 269	431 794 503 509 509 621	387 342 452 466 458 818	85 179 100 663 104 530	16 681 16 350 16 582	103.1375 99.2879 99.1062
2021 Q1 Q2 Q3 Q4	540 165 564 104 577 619 594 827	541 972 562 427 569 757 602 559	487 394 506 011 516 397 530 697	128 774 126 095 126 559 128 121	19 332 17 048 17 145 17 252	503 663 536 608 546 084 554 938	453 482 483 204 491 742 499 747	104 634 112 510 112 792 114 347	18 166 16 781 16 784 16 628	100.3713 98.3841 98.9931 100.3158
2022 Q1 Q2 Q3	610 829 619 570 625 860	607 821 611 292 617 442	545 787 553 443 558 929	132 907 126 827 131 112	21 743 17 344 18 936	558 776 560 089 559 167	503 138 504 301 503 441	113 062 111 340 112 836	19 727 15 494 16 676	102.3069 103.5277 104.7511
Percentage	change, lates	t financial yea	ar on previou	s financial year						
2019/20 2020/21 2021/22	3.2 -7.0 12.3	3.3 -7.2 12.3	3.5 -6.1 11.1	7.2 14.7 3.8	3.4 16.0 3.5	0.6 -12.5 12.7	0.8 -12.1 12.9	3.3 -7.1 14.6	-0.7 14.0 3.2	2.6 6.4 -0.5
Percentage	change, lates	t quarter on p	revious quai	ter						
2020 Q2 Q3 Q4	IHYN -15.0 12.3 1.0	A8L9 -16.0 10.5 4.1	KGL8 -13.8 11.6 0.3	KH2D 11.4 -0.1 2.0	KH7P 18.0 -2.2 1.8	IHYQ -21.0 16.6 1.2	KGM9 -21.0 16.8 1.4	KH2J -18.2 18.2 3.8	KH9C 18.1 -2.0 1.4	L8GH 7.6 –3.7 –0.2
2021 Q1 Q2 Q3 Q4	0.1 4.4 2.4 3.0	-0.7 3.8 1.3 5.8	0.6 3.8 2.1 2.8	4.1 -2.1 0.4 1.2	12.4 -11.8 0.6 0.6	-1.2 6.5 1.8 1.6	-1.2 6.6 1.8 1.6	0.1 7.5 0.3 1.4	9.6 -7.6 - -0.9	1.3 -2.0 0.6 1.3
2022 Q1 Q2 Q3	2.7 1.4 1.0	0.9 0.6 1.0	2.8 1.4 1.0	3.7 -4.6 3.4	26.0 -20.2 9.2	0.7 0.2 -0.2	0.7 0.2 -0.2	-1.1 -1.5 1.3	18.6 -21.5 7.6	2.0 1.2 1.2
Percentage	change, lates	t quarter on c	orrespondin	g quarter of pre	vious year					
2020 Q2 Q3 Q4	IHYO -14.5 -5.2 -4.9	A8LA -13.9 -6.0 -5.2	KGM2 -12.9 -3.9 -4.6	KH2E 14.7 12.7 13.1	KH7R 14.7 8.1 10.0	IHYR -22.6 -10.3 -9.2	KGN3 -22.2 -9.9 -8.6	KH2K -20.2 -5.5 -3.0	KH9M 12.2 7.1 9.2	L8GI 10.6 5.8 4.7
2021 Q1 Q2 Q3 Q4	-3.5 18.5 8.1 10.2	-4.1 18.6 8.7 10.4	-3.0 16.8 6.8 9.5	18.3 4.0 4.4 3.6	32.1 -1.3 1.6 0.3	-7.8 24.3 8.5 8.9	-7.5 24.7 8.7 8.9	0.5 32.1 12.0 9.4	28.6 0.6 2.7 0.3	4.7 -4.6 -0.3 1.2
2022 Q1 Q2	13.1 9.8	12.1 8.7	12.0 9.4 8.2	3.2 0.6 3.6	12.5 1.7	10.9 4.4	10.9 4.4	8.1 -1.0	8.6 -7.7 -0.6	1.9 5.2

¹ Financial year £ millions estimates are the sum of the 4 quarters which make up that financial year.

8.2

3.6

10.4

2.4

8.4

Q3

-0.6

2.4

 ² All data are seasonally adjusted unless otherwise specified.
 3 Implied deflator is expressed in terms of 2021/2022 = 100 for presentational purposes, whereas in table A1 it is expressed as 2019 = 100.

⁴ Implied deflator is displayed with 4 decimal places to replace a GDP deflator in index form series previously calculated by HM Treasury. Data are only considered accurate to 1 decimal place.

		Implied deflators ²	
	Gross national expenditure	Gross domestic product at market prices ³	Gross value added at basic prices
2019 2020 2021	MNE2 94.2873 99.6600 100.0000	MNF2 94.0414 99.8365 100.0000	MNX5 94.4695 100.7998 100.0000
Seasonally adjusted			
2020 Q2 Q3 Q4	103.9811 99.3985 99.2043	103.6390 99.7707 99.5881	105.6247 100.9258 99.7954
2021 Q1 Q2 Q3 Q4	100.5419 98.4684 99.7590 101.2307	100.8594 98.8625 99.4745 100.8036	101.5370 98.9312 99.2088 100.3230
2022 Q1 Q2 Q3	103.7076 105.4030 107.9085	102.8044 104.0311 105.2605	102.4802 103.6781 104.8847
Percentage change, latest year on previo	ous year		
2019 2020 2021	MNE3 1.9 5.7 0.3	MNF3 2.1 6.2 0.2	MNX6 2.1 6.7 -0.8
Percentage change, latest quarter on pre	evious quarter		
2020 Q2 Q3 Q4	MNE4 8.3 -4.4 -0.2	MNF4 7.6 -3.7 -0.2	MNX7 9.1 -4.4 -1.1
2021 Q1 Q2 Q3 Q4	1.3 -2.1 1.3 1.5	1.3 -2.0 0.6 1.3	1.7 -2.6 0.3 1.1
2022 Q1 Q2 Q3	2.4 1.6 2.4	2.0 1.2 1.2	2.2 1.2 1.2
Percentage change, latest quarter on co	rresponding quarter of previous year		
2020 Q2 Q3 Q4	MNE5 10.7 4.9 4.3	MNF5 10.6 5.8 4.7	MNX8 12.1 6.6 4.4
2021 Q1 Q2 Q3 Q4	4.7 -5.3 0.4 2.0	4.7 -4.6 -0.3 1.2	4.8 -6.3 -1.7 0.5
2022 Q1 Q2 Q3	3.1 7.0 8.2	1.9 5.2 5.8	0.9 4.8 5.7

Implied deflator is expressed in terms of 2021 = 100, whereas in table A1 it is expressed as 2019 = 100.
 Data are only considered accurate to 1 decimal place.
 Implied deflator is displayed with 4 decimal places to replace a GDP deflator in index form series previously calculated by HM Treasury.



	UK resident	Curren	t Prices	Chained volume measures (Reference year 2019)			
	population mid-year estimates (persons thousands) ²	Gross domestic product at market prices ³	Gross domestic product per head	Gross domestic product at market prices ³	Gross domestic product per head		
2019 2020 2021	EBAQ 66 797 67 081 67 351	YBHA 2 238 348 2 109 594 2 276 715	IHXT 33 510 31 448 33 804	ABMI 2 238 348 1 991 439 2 141 293	IHXW 33 510 29 687 31 793		
Seasonally ac	djusted						
2020 Q2 Q3 Q4	67 081 67 148 67 216	475 850 534 171 539 666	7 094 7 950 8 018	431 794 503 509 509 621	6 437 7 493 7 572		
2021 Q1 Q2 Q3 Q4	67 283 67 351 67 412 67 473	540 165 564 104 577 619 594 827	8 012 8 353 8 551 8 804	503 663 536 608 546 084 554 938	7 471 7 946 8 085 8 214		
2022 Q1 Q2 Q3	67 535 67 596 67 658	610 829 619 570 625 860	9 039 9 166 9 250	558 776 560 089 559 167	8 268 8 286 8 265		
Percentage cl	hange, latest year on previou	ıs year					
2019 2020 2021		IHYM 3.8 -5.8 7.9	N3Y3 3.2 -6.2 7.5	IHYP 1.6 -11.0 7.5	N3Y6 1.1 -11.4 7.1		
Percentage cl	hange, latest quarter on prev	rious quarter					
2020 Q2 Q3 Q4		IHYN -15.0 12.3 1.0	N3Y4 -15.1 12.1 0.9	IHYQ -21.0 16.6 1.2	N3Y7 -21.1 16.4 1.1		
2021 Q1 Q2 Q3 Q4		0.1 4.4 2.4 3.0	-0.1 4.3 2.4 3.0	-1.2 6.5 1.8 1.6	-1.3 6.4 1.7 1.6		
2022 Q1 Q2 Q3		2.7 1.4 1.0	2.7 1.4 0.9	0.7 0.2 -0.2	0.7 0.2 -0.3		
Percentage cl	hange, latest quarter on corr	esponding quarter of previo	ous year				
2020 Q2 Q3 Q4		IHYO -14.5 -5.2 -4.9	N3Y5 -14.8 -5.6 -5.5	IHYR -22.6 -10.3 -9.2	N3Y8 -23.0 -10.8 -9.7		
2021 Q1 Q2 Q3 Q4		-3.5 18.5 8.1 10.2	-4.1 17.7 7.6 9.8	-7.8 24.3 8.5 8.9	-8.4 23.4 7.9 8.5		
2022 Q1 Q2 Q3		13.1 9.8 8.4	12.8 9.7 8.2	10.9 4.4 2.4	10.7 4.3 2.2		

¹ This data uses the latest population estimates with the exception of the latest year where populations projections are used. The quarterly data in this table does not sum to annuals (excluding GDP at market prices)

² This has been updated throughout the back series and is now consistent with mid-year population estimates as published on 12 January 2022 https://www.ons.gov.uk/peoplepopulationandcommunity/populationandmigration/ populationprojections/datasets/tablea11principalprojectionuksummary

3 GDP is presented in £ million; also published in table A2



Annex A - Growth and contributions to growth - output components of GDP^{1,2} Chained Volume Measures

	Seasor	nally adjuste	ed data								Reference	e year 2019
	Agri- culture, forestry, and fishing	Total Production	Mining & quarrying inc oil & gas extract	Manu- facturing	Electric, gas, steam & air	Water supply, sewerage	Constr uction ^{3,4}	Total Services	Distri- bution, hotels & restaurants	Transport storage and commu- nications	Business services and finance	Govern- ment and other services
Percentage	change, lat	est year on p	revious year	•								
Growth 2019 2020 2021	L3BB 16.9 -3.5 5.9	L3BG 2.3 1.2 7.4	L3BH 2.2 -3.2 -11.1	L3BN 1.2 0.1 9.7	L3DM 14.0 9.1 5.5	L3DQ -0.3 4.8 7.7	L3DW 1.5 –13.5 13.2	L3E2 1.5 -12.4 7.2	L3GP 0.5 –23.3 8.5	KI8L 6.4 -12.5 7.4	KI8N -0.1 -3.2 4.7	KI8P 2.4 -19.8 11.2
Contribution	ns to growtl	h										
2019 2020 2021	ZZ3V 0.11 -0.02 0.04	ZZ3W 0.32 0.17 0.98	ZZ3Y 0.03 -0.04 -0.09	ZZ3X 0.12 0.01 0.94	ZZ3Z 0.18 0.13 0.08	ZZ42 - 0.06 0.10	ZZ43 0.09 -0.84 0.74	ZZ44 1.20 -9.87 5.81	ZZ45 0.07 -3.13 1.07	ZZ46 0.65 -1.29 0.73	ZZ47 -0.14 -1.08 1.78	ZZ48 0.52 -4.37 2.53
Percentage	change, lat	est quarter o	n previous q	uarter								
Growth												
2020 Q1 Q2 Q3 Q4	L3BB -0.7 -11.3 5.2 0.5	L3BG 1.0 -13.5 18.1 4.1	L3BH 2.7 2.6 –2.9 –1.8	L3BN 1.0 -18.0 24.3 5.9	L3DM -3.0 -3.6 9.8 -1.8	L3DQ 4.1 -4.0 6.1 2.3	L3DW -1.7 -35.4 41.9 5.1	L3E2 -3.0 -21.2 15.0 0.6	L3GP -8.1 -36.9 47.4 -9.2	KI8L -3.6 -19.6 14.3 2.3	KI8N 0.2 -8.3 3.3 2.0	KI8P -4.6 -34.1 24.4 3.2
2021 Q1 Q2 Q3 Q4	2.2 2.4 3.8 0.2	-0.1 0.6 -0.7 -1.1	-3.9 -17.5 20.0 -2.3	-0.7 1.4 -1.1 -0.9	3.9 6.6 -8.6 -5.0	2.9 0.1 1.0 2.0	1.0 3.8 -1.1 1.0	-1.7 8.0 2.4 2.2	-8.3 22.4 4.6 -1.6	-0.4 4.2 2.1 2.8	2.0 1.3 0.7 1.6	-5.4 15.3 4.4 4.9
2022 Q1 Q2 Q3	0.6 0.6 -	-0.6 -0.2 -1.5	2.8 -1.0 -1.0	-1.6 -1.1 -2.3	2.7 3.9 2.6	1.5 2.6 –1.4	2.9 1.1 0.6	0.8 0.2 -	-0.2 -0.7	3.2 0.7 0.2	1.2 1.0 0.2	-0.7 -1.0 0.3
Contribution	_											
2020 Q1 Q2 Q3 Q4	ZZ2F -0.01 -0.08 0.04	ZZ2G 0.13 -1.91 2.81 0.64	ZZ2I 0.03 0.03 -0.04 -0.02	ZZ2H 0.10 -1.83 2.56 0.66	ZZ2J -0.05 -0.06 0.19 -0.03	ZZ2K 0.05 -0.05 0.10 0.03	ZZ2L -0.10 -2.21 2.14 0.32	ZZ2M -2.41 -16.76 11.81 0.45	ZZ2N -1.05 -4.55 4.65 -1.14	ZZ2O -0.37 -1.96 1.44 0.24	ZZ2P -0.07 -2.68 1.32 0.72	ZZ2Q -1.03 -7.37 4.38 0.62
2021 Q1 Q2 Q3 Q4	0.02 0.02 0.03	-0.01 0.09 -0.09 -0.15	-0.03 -0.13 0.11 -0.01	-0.07 0.15 -0.11 -0.08	0.06 0.10 -0.14 -0.07	0.04 - 0.01 0.03	0.06 0.23 -0.07 0.06	-1.34 6.28 1.91 1.77	-0.96 2.48 0.58 -0.19	-0.04 0.41 0.22 0.27	0.63 0.56 0.31 0.60	-1.28 3.38 0.99 1.21
2022 Q1 Q2 Q3	- - -	-0.07 -0.02 -0.20	0.02 -0.01 -0.01	-0.15 -0.10 -0.21	0.04 0.06 0.04	0.02 0.03 -0.02	0.17 0.07 0.04	0.62 0.20 0.02	-0.01 -0.01 -0.11	0.32 0.07 0.01	0.48 0.33 0.10	-0.17 -0.22 0.02
	change, lat	est quarter oi	n correspon	ding quarte	er of previo	us year						
Growth 2020 Q1 Q2	L3ZZ 6.1 -7.0	L426 3.0 –10.4	L427 -10.9 0.4	L42D 2.0 –15.1	L44C 20.8 4.5	L44G 5.2 –0.3	L44M -2.2 -36.4	L44Q -2.3 -23.3	L47F -10.8 -43.7	KII2 -4.4 -23.6	KIH9 1.7 –6.5	KIH8 -2.4 -36.2
Q3 Q4	-5.8 -6.8	4.7 7.3	-2.0 0.4	4.2 9.0	12.1 1.0	5.8 8.3	−10.4 −5.2	−12.4 −11.7	-16.4 -22.4	-12.6 -9.4	-4.8 -3.2	−21.3 −19.3
2021 Q1 Q2 Q3 Q4	-4.1 10.7 9.1 8.8	6.2 23.6 3.9 -1.3	-6.0 -24.5 -6.6 -7.0	7.1 32.5 5.5 –1.2	8.1 19.5 -0.6 -3.8	7.1 11.7 6.4 6.1	-2.6 56.4 9.0 4.7	-10.4 22.8 9.3 11.1	-22.5 50.3 6.7 15.7	-6.3 21.4 8.4 9.0	-1.5 8.9 6.1 5.7	-20.0 40.1 17.5 19.5
2022 Q1 Q2 Q3	7.1 5.2 1.4	-1.7 -2.5 -3.4	-0.5 19.4 -1.4	-2.1 -4.6 -5.7	-4.9 -7.3 4.0	4.6 7.2 4.7	6.7 3.9 5.7	13.8 5.7 3.2	26.1 2.7 –2.5	12.9 9.1 7.1	4.9 4.6 4.0	25.4 7.7 3.4
Contribution	_											
2020 Q1 Q2 Q3 Q4	ZZ36 0.04 -0.05 -0.04 -0.05	ZZ37 0.41 -1.39 0.64 1.00	ZZ39 -0.13 - -0.02	ZZ38 0.20 -1.46 0.41 0.88	ZZ3A 0.27 0.07 0.18 0.02	ZZ3B 0.06 - 0.07 0.10	ZZ3C -0.14 -2.27 -0.65 -0.32	ZZ3D -1.85 -18.53 -9.84 -9.26	ZZ3E -1.46 -5.94 -2.19 -2.93	ZZ3F -0.44 -2.45 -1.30 -0.95	ZZ3G 0.42 -2.14 -1.58 -1.02	ZZ3H -0.51 -7.95 -4.72 -4.29
2021 Q1 Q2 Q3 Q4	-0.03 0.08 0.06 0.06	0.76 3.16 0.53 -0.18	-0.04 -0.22 -0.05 -0.05	0.64 3.04 0.54 -0.13	0.11 0.32 -0.01 -0.06	0.08 0.16 0.08 0.08	-0.15 2.67 0.52 0.28	-8.50 18.50 7.44 8.78	-2.96 5.34 0.91 1.91	-0.63 2.14 0.84 0.89	-0.34 3.47 2.23 2.16	-5.12 8.44 3.88 4.41
2022 Q1 Q2 Q3	0.06 0.04 0.01	-0.26 -0.35 -0.46	-0.01 0.15 -0.01	-0.23 -0.46 -0.56	-0.09 -0.13 0.06	0.06 0.09 0.06	0.42 0.24 0.34	11.13 4.64 2.66	3.08 0.40 -0.34	1.29 0.90 0.68	2.13 1.79 1.55	5.43 1.77 0.81

4 Please note, as part of Blue Book 2021 double-deflated industry-level GVA

¹ Estimates are accurate to 1 decimal place and contributions are available from 1997. Output data are available from 1990 in table B1.

2 Contribution are to output gross value added and therefore may not sum to the percentage change in average GDP. More information on the difference between the 3 measures can be found in the Short Guide to National Accounts.

³ For the most accurate figures on construction, please refer to the Construction output in Great Britain release.

Annex B - Growth and contributions to growth - expenditure components of GDP^{1,2} **Chained Volume Measures**

Seasonally adjusted data Reference year 2019

	Seasonany auju	Sieu uaia						Kelelell	ce year 2019
	Final co	nsumption expen	diture						
	House- holds	Non-prof- it instit- utions ³	General govern- ment	Gross capital formation	Gross fixed capital formation	Business investme- nt	Total exports	less Total imports	Net trade
Percentage char	nge, latest year or	n previous year							
Growth									
2019 2020 2021	KGZ5 1.0 –12.9 6.2	KH26 3.0 –19.2 5.8	KH2I 4.1 –7.3 12.6	ZZ6H 2.6 –14.6 12.7	KG7N 1.9 –10.5 5.6	KG7M 1.3 –11.9 –0.1	KH2U 1.7 –12.1 –0.3	KH3N 2.6 -16.0 2.8	
Contributions to	o growth								
2019 2020 2021	ZZ6M 0.62 -8.02 3.59	ZZ6N 0.07 -0.45 0.13	ZZ6O 0.77 -1.39 2.84	ZZ6P 0.47 -2.67 2.19	ZZ6Q 0.33 -1.89 0.96	ZZ6R 0.13 –1.19 –0.01	ZZ6S 0.54 -3.78 -0.09	ZZ6T 0.85 -5.28 0.80	ZZ6U -0.32 1.50 -0.89
Percentage cha	nge, latest quarte	r on previous qu	arter						
Growth									
2020 Q1 Q2 Q3 Q4	KGZ6 -2.9 -22.9 19.1 -1.5	KH27 -3.2 -27.4 18.3 2.9	KH2J -3.4 -18.2 18.2 3.8	ZZ5H 7.8 -36.5 46.5 23.1	KG7Q -3.8 -18.6 15.7 3.2	KG7P -2.7 -20.8 11.0 2.8	KH2V -9.0 -12.6 -0.3 6.0	KH3O -5.1 -23.8 17.4 15.0	
2021 Q1 Q2 Q3 Q4	-3.6 10.2 2.9 0.7	-7.9 16.3 0.5 0.9	0.1 7.5 0.3 1.4	-4.2 -11.2 13.3 -9.0	-1.4 2.6 0.7 1.2	-6.5 6.4 1.2 1.0	-6.8 7.3 -3.7 10.5	-12.3 3.3 4.3 1.1	
2022 Q1 Q2 Q3	0.6 0.1 -0.5	0.4 3.0 0.2	-1.1 -1.5 1.3	30.5 -4.7 -16.6	3.5 -1.4 2.5	-0.7 3.7 -0.5	-4.5 3.6 8.0	11.2 -1.5 -3.2	
Contributions to	o growth								
2020 Q1 Q2 Q3 Q4	ZZ5M -1.79 -14.08 11.47 -0.91	ZZ5N -0.07 -0.61 0.37 0.06	ZZ5O -0.65 -3.46 3.59 0.77	ZZ5P 1.22 -6.29 6.44 4.01	ZZ5Q -0.68 -3.30 2.87 0.59	ZZ5R -0.27 -2.10 1.12 0.27	ZZ5S -2.96 -3.87 -0.11 1.75	ZZ5T -1.61 -7.32 5.15 4.46	ZZ5U -1.35 3.45 -5.26 -2.71
2021 Q1 Q2 Q3 Q4	-2.03 5.64 1.65 0.38	-0.18 0.35 0.01 0.02	0.02 1.78 0.06 0.32	-0.87 -2.25 2.24 -1.68	-0.25 0.47 0.11 0.20	-0.61 0.57 0.10 0.09	-1.95 1.98 -1.01 2.71	-3.89 0.93 1.17 0.31	1.94 1.05 -2.19 2.40
2022 Q1 Q2 Q3	0.36 0.05 -0.32	0.01 0.07 0.01	-0.25 -0.33 0.29	5.12 -1.03 -3.42	0.59 -0.25 0.44	-0.07 0.32 -0.04	-1.30 0.98 2.27	3.22 -0.46 -1.01	-4.53 1.44 3.28
Percentage char Growth	nge, latest quarte	r on correspondi	ng quarter of p	previous year					
2020 Q1 Q2 Q3 Q4	KGZ7 -2.9 -25.5 -11.1 -12.2	KH28 -8.7 -33.0 -20.6 -14.5	KH2K -0.5 -20.2 -5.5 -3.0	ZZ5Y -21.6 -41.7 -11.6 23.5	KG7T -4.2 -21.2 -10.3 -6.5	KG7S -0.5 -21.4 -13.7 -12.0	KH2W -1.6 -12.6 -17.6 -16.0	KH3P -15.0 -29.1 -17.5 -2.5	
2021 Q1 Q2 Q3 Q4	-12.8 24.7 7.7 10.1	-18.6 30.3 10.7 8.6	0.5 32.1 12.0 9.4	9.7 53.5 18.7 –12.2	-4.1 20.9 5.2 3.1	-15.5 13.4 3.4 1.6	-13.9 5.7 2.1 6.4	-9.9 22.3 8.7 -4.5	
2022 Q1 Q2 Q3	14.9 4.3 0.8	18.4 4.9 4.6	8.1 -1.0 -	19.6 28.2 -5.5	8.2 3.9 5.8	7.9 5.2 3.5	9.0 5.2 18.0	21.2 15.6 7.2	
Contributions to	o growth								
2020 Q1 Q2 Q3 Q4	ZZ65 -1.82 -15.93 -6.84 -7.50	ZZ66 -0.21 -0.78 -0.48 -0.33	ZZ67 -0.10 -3.85 -1.05 -0.57	ZZ68 -4.66 -7.65 -2.05 3.65	ZZ69 -0.77 -3.79 -1.86 -1.16	ZZ6A -0.05 -2.13 -1.38 -1.21	ZZ6B -0.49 -3.78 -5.57 -5.24	ZZ6C -5.32 -9.37 -5.67 -0.77	ZZ6D 4.82 5.59 0.09 -4.46
2021 Q1 Q2 Q3 Q4	-7.46 14.05 4.48 5.69	-0.45 0.67 0.24 0.20	0.11 7.20 2.74 2.19	1.65 7.29 3.20 –2.54	-0.70 3.65 0.89 0.54	-1.50 1.31 0.31 0.15	-4.03 1.84 0.59 1.84	-2.82 6.14 2.40 -1.41	-1.21 -4.30 -1.81 3.25
2022 Q1 Q2 Q3	8.41 2.52 0.48	0.38 0.11 0.10	1.81 -0.24 0.01	3.96 4.75 –1.04	1.46 0.67 0.99	0.71 0.47 0.31	2.52 1.47 4.80	6.16 4.39 2.08	-3.64 -2.93 2.71

¹ Estimates are accurate to 1 decimal place and contributions are available from 1997. Expenditure data are available from 1948 annually and 1955

³ Non-profit institutions serving households

² This table does not include contribution from the statistical discrepancy and components may not sum to the percentage change in average GDP.

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Annex C - Growth and contributions to growth - income components of GDP^{1,2} Current Prices

Seasonally adjusted data

Compen-	Gross operating	Other income ⁴	Taxes on products
sation of	surplus of		& production
employees	corporations ³		less subsidies
Percentage change, latest year on previous year	Corporations	Other income	less subsidies
Growth			
KGI3	KH4V	KH6T	KH65
2019 4.6	2.8	3.4	2.5
2020 0.4	-0.1	_	-50.1
2021 5.8	3.2	3.1	57.9
Contributions to growth	<u> </u>	U	0.10
ZZ7H	ZZ7I	ZZ7J	ZZ7K
2019 2.26	0.62	0.61	0.30
2020 0.21	-0.02	0.58	-5.99
2021 2.98	0.73		3.62
Percentage change, latest quarter on previous quarter			
Growth			
KGI4	KH4W	KH6U	KH66
2020 Q1 0.7	-3.4	-1.0	-6.5
Q2 -3.2	-6.7	-0.8	-106.9
Q3 2.5	11.1	0.4	-904.0
Q4 2.6	-6.2	0.8	16.3
2021 Q1 0.1	2.5	1.3	–10.5
Q2 2.5	3.9	1.2	30.6
Q3 1.9	-2.8	0.1	25.5
Q4 1.7	2.2	1.1	15.3
2022 Q1 2.3	3.9	2.9	
Q2 1.2	0.7	1.4	3.9
Q3 1.2	0.3	1.2	1.3
Contributions to growth			
ZZ6Z	ZZ72	ZZ73	ZZ74
2020 Q1 0.34	-0.77	-0.18	-0.78
Q2 -1.55	-1.45	-0.14	–11.85
Q3 1.39	2.68	0.08	8.15
Q4 1.27	-1.44	0.14	1.02
2021 Q1 0.04	0.60	0.25	-0.84
Q2 1.29	0.88	0.22	2.01
Q3 0.96	-0.63	0.02	2.12
Q4 0.86	0.48	0.20	1.56
2022 Q1 1.14	0.84	0.51	0.21
Q2 Q3 0.57 0.57	0.16 0.06	0.24 0.21	0.43 0.15
Percentage change, latest quarter on corresponding quarter o Growth	of previous year		
KGI5	KH4X	KH6V	KH67
2020 Q1 2.3	4.5	1.1	-5.7
Q2 -2.6 Q3 -0.5	4.5 -2.2 3.7	-0.5 -	-106.5 -48.4
Q4 2.5	-6.1	-0.6	-39.9
2021 Q1 1.9	-0.3	1.6	-42.4
Q2 7.8 Q3 7.2	11.0 -2.9	1.6 3.6 3.4	-1 193.3 70.7
Q4 6.3	5.8	3.4 3.7	69.2
2022 Q1 8.6	7.3	5.4	92.5
Q2 7.2	4.1	5.6	53.2
Q3 6.4	7.4	6.8	23.7
Contributions to growth			
ZZ79	ZZ7A	ZZ7B	ZZ7C
2020 Q1 1.13	0.96	0.20	-0.69
Q2 -1.27	-0.47	-0.08	-12.68
Q3 -0.24	0.81	0.01	-5.78
Q4 1.19	-1.34	-0.11	-4.63
2021 Q1 0.91	-0.07	0.29	-4.68
Q2 4.36	2.63	0.76	10.69
Q3 3.66	-0.69	0.63	4.53
Q4 3.25	1.29	0.68	5.11
	1.66	1.01	6.14
2022 Q1 4.47 Q2 3.65 Q3 3.28	0.91 1.58	1.01 1.02 1.22	6.14 4.39 2.42

¹ Estimates are accurate to 1 decimal place and contributions are available from 1997. Income data are available from 1948 annually and 1955 quarterly in table D.

² This table does not include the contribution from the statistical discrepancy and components may not sum to the percentage change in average GDP. Current price data for this component are available in table D

³ Includes the operating surplus of financial corporations, private non-financial corporations and public corporations

⁴ Includes mixed income and the operating surplus of the non-corporate sector

Annex D - Implied GDP deflator growths- Expenditure components of GDP¹ Seasonally adjusted data

Reference year 2019

	Final	Final consumption expenditure					
	House- holds	Non-prof- it instit- utions ²	General govern- ment	Gross capital formation	Gross fixed capital formation	Total exports	less Total imports
Percentage change, la	test year on previou	ıs year					
2019 2020 2021	ZZ93 1.6 0.5 2.8	ZZ94 2.8 14.4 -3.4	ZZ95 2.6 20.4 -4.8	ZZ96 2.1 4.2 0.4	ZZ97 2.5 1.4 1.7	ZZ98 2.1 0.3 3.5	ZZ99 1.5 -1.4 4.4
Percentage change, la	test quarter on prev	vious quarter					
2020 Q1 Q2 Q3 Q4	ZZ8N -0.3 -0.2 0.6	ZZ8O 5.8 20.6 -13.5 -1.5	ZZ8P 3.0 36.1 -15.4 -1.7	ZZ8Q 2.9 1.8 -1.8 0.6	ZZ8R 0.5 0.5 -0.7 -0.1	ZZ8S 0.7 -1.5 1.0 0.7	ZZ8T -0.3 -1.1 0.3 1.3
2021 Q1 Q2 Q3 Q4	0.9 0.7 1.5 1.3	5.8 -9.2 2.5 1.1	4.0 -8.9 0.1 -0.1	-1.3 -0.9 2.5 4.0	1.2 -0.2 1.3 0.9	0.8 0.5 1.2 3.7	0.6 - 3.8 4.0
2022 Q1 Q2 Q3	2.1 3.1 2.3	-1.1 -2.7 1.0	4.9 -3.1 2.0	1.1 2.8 3.5	1.1 2.4 0.8	3.3 5.0 1.1	4.5 6.0 5.2
Percentage change, la	test quarter on corr	esponding quarter of	of previous year				
2020 Q1 Q2 Q3 Q4	ZZ8U 1.0 0.4 0.5 0.2	ZZ8V 11.1 29.3 12.0 8.7	ZZ8W 6.4 43.6 19.3 16.5	ZZ8X 5.0 5.9 2.8 3.4	ZZ8Y 2.4 2.0 0.8 0.2	ZZ8Z 2.0 -1.0 -0.7 0.8	ZZ92 -0.2 -2.2 -3.4 0.1
2021 Q1 Q2 Q3 Q4	1.4 2.2 3.1 4.4	8.7 -18.2 -3.0 -0.5	17.6 -21.3 -6.8 -5.3	-0.7 -3.3 0.9 4.4	0.9 0.2 2.2 3.2	1.0 3.1 3.2 6.3	1.0 2.1 5.8 8.6
2022 Q1 Q2 Q3	5.7 8.2 9.1	-6.9 -0.2 -1.7	-4.5 1.6 3.6	6.9 10.9 11.9	3.2 5.9 5.4	9.0 13.8 13.7	12.9 19.7 21.2

¹ Estimates accurate to 1 decimal place and are available from 1997. Current price and chained volume measure data are available from 1948 annually and 1955 quarterly in tables C1 and C2 respectively.

² Non-profit institutions serving households