

Statistical bulletin

GDP first quarterly estimate, UK: January to March 2025

First quarterly estimate of gross domestic product (GDP). Contains current and constant price data on the value of goods and services to indicate the economic performance of the UK.

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1. Main points

- UK gross domestic product (GDP) is estimated to have grown by 0.7% in Quarter 1 (Jan to Mar) 2025, following growth of 0.1% in the previous quarter.
- In output terms, growth in Quarter 1 2025 was driven by an increase of 0.7% in the services sector, production also grew, by 1.1%, while the construction sector showed no growth.
- In expenditure terms, growth in the latest quarter was driven by increases in gross fixed capital formation, net trade and household consumption.
- Nominal GDP is estimated to have increased by 1.6% in Quarter 1 2025, mainly driven by an increase in compensation of employees.
- Real GDP per head is estimated to have grown by 0.5% in Quarter 1 2025, following two consecutive quarterly falls.

2. Headline GDP figures

UK real gross domestic product (GDP) is estimated to have increased by 0.7% in Quarter 1 (Jan to Mar) 2025 (Figure 1). Real GDP is estimated to have increased by 1.3%, compared with the same quarter a year ago.

Monthly GDP is estimated to have grown by 0.2% in March 2025 because of growth in the services and construction sectors, as shown in our GDP monthly estimate, UK: March 2025 bulletin. This follows an unrevised increase of 0.5% in February 2025 and an unrevised no growth in January 2025.

Early estimates of GDP are subject to revision (positive or negative). Previous analysis shows that the revision between the first quarterly GDP estimate and the same quarterly estimate three years later is typically up to plus or minus 0.2 percentage points, when more detailed information becomes available through the comprehensive annual supply and use balancing process, as the data content increases. For more information, please refer to our GDP revisions in Blue Book: 2024 article. The GDP growth vintages from 2023 onwards are shown in Table 4. We give more information on uncertainty in Section 11: Data sources and quality.

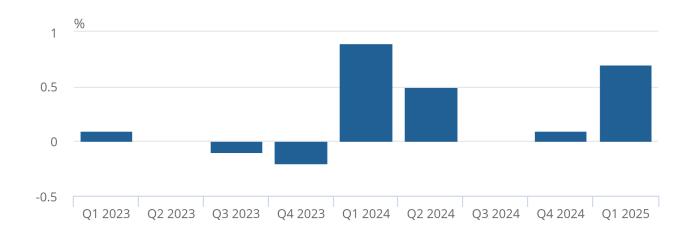
In line with our National Accounts Revisions Policy, no quarterly periods are open to revision in this publication.

Figure 1: Real GDP is estimated to have increased by 0.7% in Quarter 1 2025

UK, Quarter 1 (Jan to Mar) 2023 to Quarter 1 2025

Figure 1: Real GDP is estimated to have increased by 0.7% in Quarter 1 2025

UK, Quarter 1 (Jan to Mar) 2023 to Quarter 1 2025



Source: GDP first quarterly estimate from the Office for National Statistics

Notes:

- 1. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- 2. Chart shows the quarter-on-previous-quarter growth (%).

Real GDP per head is estimated to have grown by 0.5% in Quarter 1 2025 and is up 0.3%, compared with the same quarter a year ago. See Section 6: Real GDP per head for more information.

Table 1: Headline national accounts indicators for the UK

Percentage growth

	GDP (Chained volume measures)	GDP per head (Chained volume measures) [Note 3]	•	•
Seasonally adjusted	•			
2024	1.1	0.0	5.2	4.0
Q1 2024	0.9	0.6	2.1	1.2
Q2 2024	0.5	0.2	1.2	0.7
Q3 2024	0.0	-0.2	1.8	1.8
Q4 2024	0.1	-0.1	1.1	1.0
Q1 2025	0.7	0.5	1.6	0.8

Source: GDP first quarterly estimate from the Office for National Statistics

Notes

- 1. Percentage change on previous period.
- 2. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- 3. Population figures for 2023 onwards are consistent with the 2022-based interim population projections published on 28 January 2025.

Nominal GDP is estimated to have increased by 1.6% in Quarter 1 2025, mainly driven by an increase in compensation of employees. Nominal GDP is estimated to have increased by 5.8%, compared with the same quarter a year ago.

The implied GDP deflator is the broadest measure of inflation in the domestic economy, reflecting changes in the price of all goods and services that make up GDP. The GDP deflator covers the whole of the domestic economy, not just consumer spending. It also reflects the change in the relative price of exports to imports. For more information on the implied GDP deflator, see our Measuring price changes of the UK national accounts: February 2023 article.

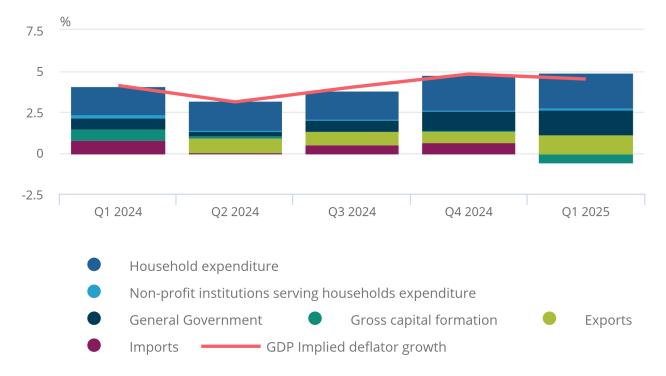
The implied price of GDP rose by 0.8% in Quarter 1 2025, mainly driven by higher prices in household consumption. The GDP implied deflator grew by 4.5%, compared with the same quarter a year ago (Figure 2).

Figure 2: The implied price of GDP increased by 4.5% in Quarter 1 2025 compared with the same quarter a year ago

Quarter-on-quarter a year ago contributions to growth in the implied price deflator, UK, Quarter 1 (Jan to Mar) 2024 to Quarter 1 2025

Figure 2: The implied price of GDP increased by 4.5% in Quarter 1 2025 compared with the same quarter a year ago

Quarter-on-quarter a year ago contributions to growth in the implied price deflator, UK, Quarter 1 (Jan to Mar) 2024 to Quarter 1 2025



Source: GDP first quarterly estimate from the Office for National Statistics

Notes:

- 1. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- 2. Component contributions do not sum to total because of rounding.
- 3. An increase in import prices contributes negatively to the implied GDP deflator, while a decrease in import prices contributes positively to the implied GDP deflator.

3. Output

Output is estimated to have increased by 0.7% in Quarter 1 (Jan to Mar) 2025, following 0.1% growth in the previous quarter.

The services sector increased by 0.7% in the latest quarter and was the largest contributor to overall output growth. Construction output remained unchanged from the previous quarter, while production increased by 1.1% following consecutive falls in the previous 3 quarters. Early estimates show 14 out of 20 of the subsectors grew across Quarter 1 2025, which is up from 13 in the previous quarter.

Services

Services output increased by 0.7% in the latest quarter, following 0.1% growth in the previous quarter. Services output is estimated to have increased by 1.5%, compared with the same quarter a year ago. Non-consumer-facing services (business-facing services) increased by 0.7% in Quarter 1 2025, while consumer-facing services increased by 0.9%.

In the latest quarter, 10 of the 14 services sectors increased. However, as activities of households as employers has a small weight, this means that 9 out of 14 services subsectors contributed positively to growth to two decimal places. The largest positive contributor to growth was administrative and support service activities, which increased by 3.3%. Within this subsector, 5 of the 6 industries contributed positively to growth.

The second largest positive contribution to growth was from wholesale retail trade; repair of motor vehicles and motorcycles, which increased by 1.6%. Within this subsector, all 3 industries contributed positively to growth, including a 1.5% increase in retail trade, except of motor vehicles and motorcycles. More information can be found in our <u>Retail Sales publication</u>.

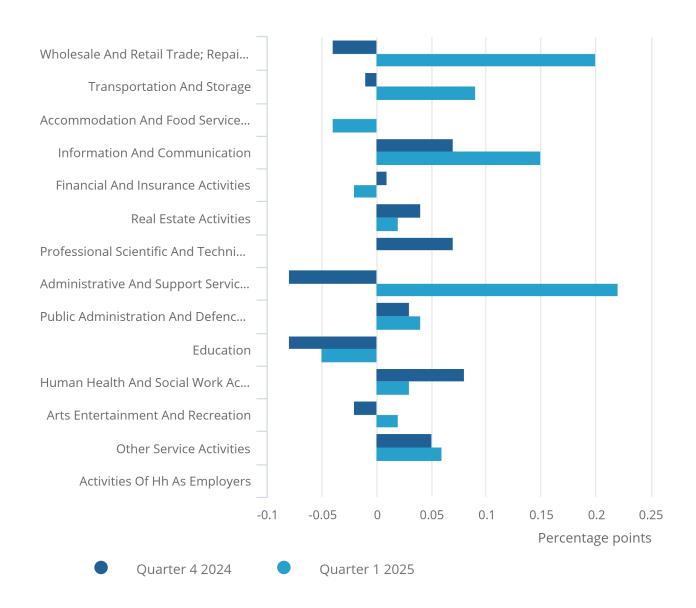
The largest negative contributor to growth in Quarter 1 2025 was education, which fell by 0.6%.

Figure 3: 9 out of 14 services subsectors contributed positively to growth in Quarter 1 2025

UK, contributions to services growth, Quarter 4 (Oct to Dec) 2024 and Quarter 1 (Jan to Mar) 2025

Figure 3: 9 out of 14 services subsectors contributed positively to growth in Quarter 1 2025

UK, contributions to services growth, Quarter 4 (Oct to Dec) 2024 and Quarter 1 (Jan to Mar) 2025



Source: GDP first quarterly estimate from the Office for National Statistics

Notes:

1. Components contribution may not sum to total because of rounding.

Production

The production sector is estimated to have grown by 1.1% in Quarter 1 2025, following falls in the previous three quarters. Production output is estimated to have fallen by 0.2%, compared with the same quarter a year ago.

The growth in production in Quarter 1 2025 was largely driven by a 0.8% increase in manufacturing and a 4.0% increase in water supply; sewerage, waste management and remediation activities. Elsewhere, electricity, gas, steam and air conditioning supply increased by 1.8% while mining and quarrying fell by 0.5%.

Manufacturing output grew by 0.8% in Quarter 1 2025, following a 0.6% fall in the previous quarter. Figure 4 shows there were increases in 10 out of 13 manufacturing subsectors in the latest quarter. The largest positive contributions were from the manufacture of transport equipment, which grew by 2.7%, and the manufacture of machinery and equipment n.e.c, which grew by 3.8%. The growth in transport equipment was largely driven by manufacture of motor vehicles, trailers and semi-trailers, although this industry remains 5.5% below its level a year ago. This is supported by the Society of Motor Manufacturers and Traders (SMMT: UK Car Manufacturing & Production Data).

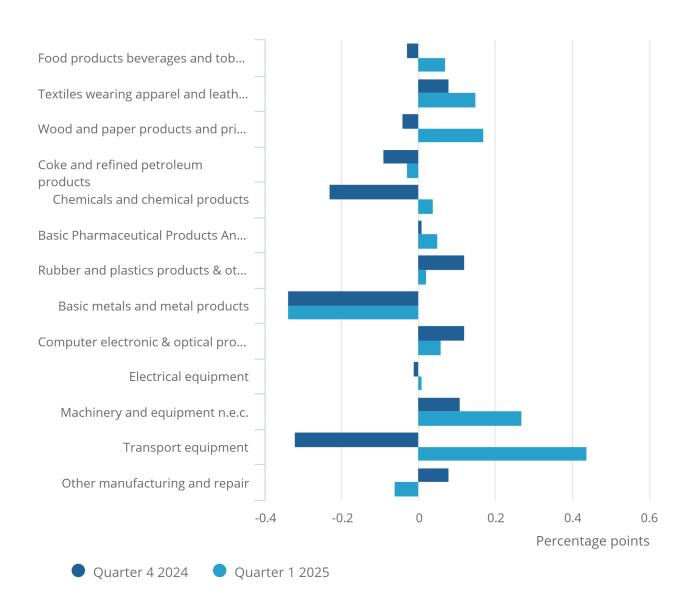
The manufacture of basic metals and metal products fell by 3.0% in the latest quarter, driven by a 3.6% decline in the manufacture of fabricated metal products.

Figure 4: There were increases in 10 out of 13 manufacturing subsectors in Quarter 1 2025

UK, contributions to manufacturing growth, Quarter 4 (Oct to Dec) 2024 and Quarter 1 (Jan to Mar) 2025

Figure 4: There were increases in 10 out of 13 manufacturing subsectors in Quarter 1 2025

UK, contributions to manufacturing growth, Quarter 4 (Oct to Dec) 2024 and Quarter 1 (Jan to Mar) 2025



Source: GDP first quarterly estimate from the Office for National Statistics

Notes:

1. Components contribution may not sum to total because of rounding.

Construction

Construction output is estimated to have shown no growth in Quarter 1 2025, following 0.3% growth in the previous quarter. The level of construction output was 0.9% higher in Quarter 1 2025 compared with the same quarter a year ago.

Further detail on construction output can be found in our <u>Construction output in Great Britain: March 2025, new orders and Construction Output Price Indices, January to March 2025</u> bulletin.

4. Expenditure

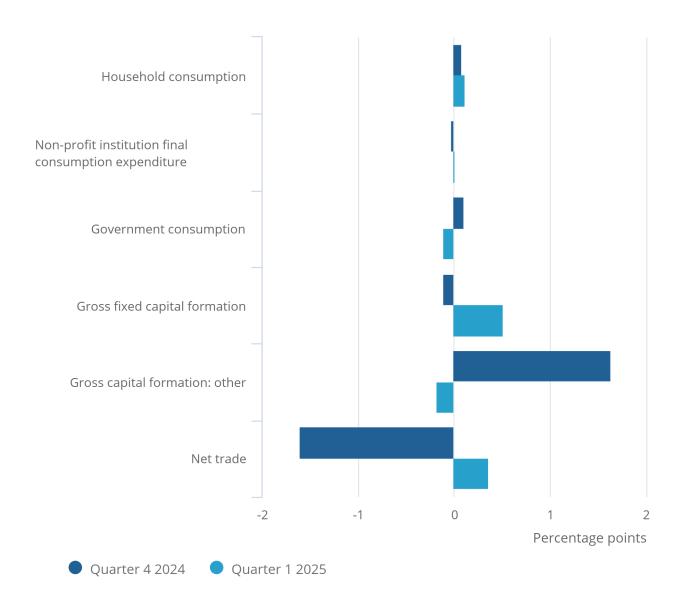
Looking at the expenditure approach to measuring gross domestic product (GDP), growth in the latest quarter was driven by increases in gross fixed capital formation, net trade and household consumption (Figure 5).

Figure 5: There were increases in gross fixed capital formation, net trade, and household consumption in Quarter 1 2025

UK, contributions by expenditure components, Quarter 4 (Oct to Dec) 2024 and Quarter 1 (Jan to Mar) 2025

Figure 5: There were increases in gross fixed capital formation, net trade, and household consumption in Quarter 1 2025

UK, contributions by expenditure components, Quarter 4 (Oct to Dec) 2024 and Quarter 1 (Jan to Mar) 2025



Source: GDP first quarterly estimate from the Office for National Statistics

Notes:

- 1. Gross capital formation: other will include changes in inventories and acquisitions less disposable assets, as well as the expenditure alignment adjustment.
- 2. Contributions may not sum to total because of rounding.

Household consumption

There was an increase of 0.2% in real household expenditure in Quarter 1 2025 and it is now 0.7% higher compared with the same quarter a year ago. Within household consumption, growth was driven by higher spending on household goods and services, miscellaneous and housing.

Net tourism contributed negatively to growth in household consumption in the latest quarter. Net tourism is offset within trade, so there is no impact on the GDP aggregate. Information on how we measure net tourism is provided in our National Accounts. Excluding net tourism, domestic consumption grew by 0.4% in the latest quarter.

Consumption of government goods and services

Real government consumption expenditure fell by 0.5% in the latest quarter and is 1.3% higher, compared with the same quarter a year ago. The fall in government consumption in the latest quarter mainly reflects lower expenditure on health and education.

Gross capital formation

Within gross capital formation, early estimates of gross fixed capital formation (GFCF) showed a 2.9% increase in Quarter 1 2025 and is now up 4.4% compared with the same quarter a year ago. The increase in the latest quarter was mainly driven by a large increase in transport (mainly because of increased aircraft imports), as well as increases in ICT equipment and other machinery and equipment, and other buildings and structures.

Within GFCF, business investment is estimated to have increased by 5.9% in Quarter 1 2025 and is up 8.1%, compared with the same quarter a year ago.

Excluding the alignment and balancing adjustments, early estimates show that real inventories increased by £6.7 billion in Quarter 1 2025 (Table 2). This was driven by higher stocks in manufacturing.

Table 2: Change in inventories, including and excluding balancing and alignment adjustments UK, Quarter 1 (Jan to Mar) 2024 to Quarter 1 2025

	Change in Inventories			_
Q1 2024 Current price	-2869	-3003	-1500	1634
Q1 2024 Chained volume measure	-4911	-2743	-1000	-1168
Q2 2024 Current price	2208	2351	-2000	1857
Q2 2024 Chained volume measure	2038	2148	-4000	3890
Q3 2024 Current price	3110	-1014	-1500	5624
Q3 2024 Chained volume measure	270	-890	-2000	3160
Q4 2024 Current price	5418	1666	-1000	4752
Q4 2024 Chained volume measure	6716	1485		5231
Q1 2025 Current price	8	-3334		3342
Q1 2025 Chained volume measure	3866	-2920		6786

Source: GDP first quarterly estimate from the Office for National Statistics

Notes

- 1. Data are in £m.
- 2. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- 3. Alignment adjustments typically have a target limit of plus or minus £3,000 million on any quarter. However, in periods where the data sources are particularly difficult to balance or have greater uncertainty, larger alignment adjustments are sometimes needed.

Net trade

The UK's trade deficit for goods and services was 1.4% of nominal GDP in Quarter 1 2025. However, this includes non-monetary gold and other precious metals, which is an erratic series. It can be useful to exclude this from the trade balance. Excluding non-monetary gold and other precious metals, the trade deficit was 0.9% of nominal GDP in Quarter 1 2025 estimate (Figure 6).

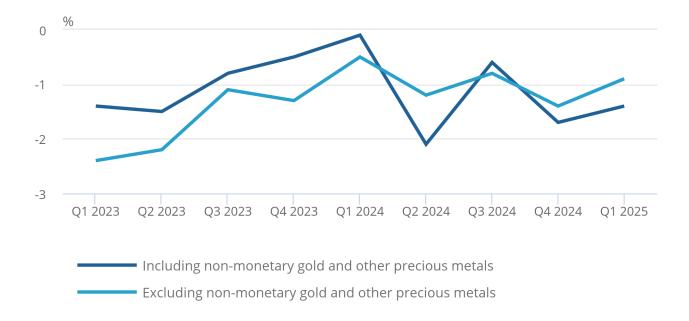
It is important to note that in the first quarterly estimate of Quarter 1 2025, the International Trade In Services (ITIS) survey figures are forecast using time series data; this forecast is combined with additional data sources to make up trade in services totals. This forecast will be reviewed and replaced at the Quarterly National Accounts using ITIS survey data.

Figure 6: Excluding non-monetary gold and other precious metals, the trade deficit was 0.9% of nominal GDP in Quarter 1 2025

Trade balance as a percentage of nominal GDP, including and excluding non-monetary gold and other precious metals, UK, Quarter 1 (Jan to Mar) 2023 to Quarter 1 2025

Figure 6: Excluding non-monetary gold and other precious metals, the trade deficit was 0.9% of nominal GDP in Quarter 1 2025

Trade balance as a percentage of nominal GDP, including and excluding non-monetary gold and other precious metals, UK, Quarter 1 (Jan to Mar) 2023 to Quarter 1 2025



Source: GDP first quarterly estimate from the Office for National Statistics

Notes:

- Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- 2. Non-monetary gold (NMG) is an erratic series and so it can be useful to consider this excluded from the trade balance.

Export volumes increased by 3.5%, following three consecutive quarterly declines. The increase in the latest quarter was mainly driven by a 5.6% increase in goods exports and a 2.0% increase in services exports. The increase in goods exports was mainly caused by rises in exports of material manufactures, whereas growth in services exports was caused by rises in other business services and travel.

Import volumes increased by 2.1% in the latest quarter, driven by increases of 0.6% and 5.2% in goods and services imports, respectively. The increase in goods imports was driven by large movements in non-monetary gold and other precious metals. However, this series also appears within gross capital formation (GCF) as valuables, so the effect is GDP neutral. The increase in services imports were caused by increases in other business services and travel.

5. Income

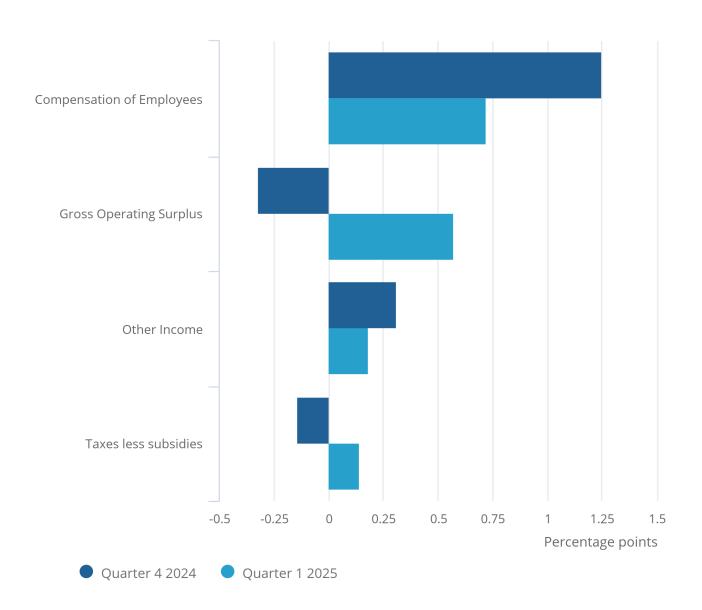
Nominal gross domestic product (GDP) grew by 1.6% in Quarter 1 (Jan to Mar) 2025 and is up 5.8% compared with the same quarter a year ago. Growth in nominal GDP was mainly driven by increases in compensation of employees (Figure 7).

Figure 7: Growth in nominal GDP was driven by increases in compensation of employees in Quarter 1 2025

UK, Contributions to nominal GDP, Quarter 4 (Oct to Dec) 2024 and Quarter 1 (Jan to Mar) 2025

Figure 7: Growth in nominal GDP was driven by increases in compensation of employees in Quarter 1 2025

UK, Contributions to nominal GDP, Quarter 4 (Oct to Dec) 2024 and Quarter 1 (Jan to Mar) 2025



Source: GDP first quarterly estimate from the Office for National Statistics

Notes:

- 1. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- 2. Components contributions may not sum to total because of rounding.
- 3. Please note, the alignment adjustment is included in the Gross Operating Surplus of nominal GDP.

Compensation of employees increased by 1.4% in the latest quarter and is 7.1% higher compared with the same quarter a year ago. Growth in the latest quarter was driven by an increase of 1.6% in wages and salaries, and a 0.4% increase in employers' social contributions.

Early estimates of private sector wages and salaries are based on estimates of the number of employees in the economy from our Labour Force Survey (LFS) and average earnings from our average weekly earnings statistics. However, there is some additional <u>uncertainty</u> around the employees estimates used to derive our figures of wages and salaries because of low response rates in the LFS. We have therefore used additional information from our <u>Earnings and employment from Pay As You Earn Real Time Information UK</u> to help improve the accuracy of the income measure of GDP.

Other income

Other income increased by 0.9% in the latest quarter. This was driven by growth in mixed income, from self-employment and rental income, and other gross operating surplus, from households.

Taxes less subsidies

Taxes less subsidies are estimated to have increased by 1.2% in Quarter 1 2025. There was a 1.8% increase in taxes (mainly Value Added Tax), which was partially offset by a 6.5% increase in subsidies, which contribute negatively to GDP.

Gross operating surplus

Total gross operating surplus (GOS) of corporations excluding the alignment adjustment fell by 0.2% in Quarter 1 2025 (Table 3). This is mainly because of a decline in private non-financial corporations.

There is uncertainty around estimates of non-financial corporations within GOS of corporations. This is because we do not have up-to-date quarterly information on the gross trading profits of businesses. These data are collected from HM Revenue and Customs (HMRC) and are available with a lag of approximately two years. We rely on contextual data from other sources to inform these quarterly estimates, as outlined in our Profitability of UK companies Quality and Methodology Information (QMI).

Table 3: Gross operating surplus of corporations, including and excluding alignment adjustments UK, Quarter 1 (Jan to Mar) 2024 to Quarter 1 2025

	Gross operating surplus of corporations	Of which	Gross operating surplus of corporations excluding alignment	Gross operating surplus of corporations excluding alignment		
				Quarter-on-quarter growth		
Q1 2024	144665	-576	145241	1.5		
Q2 2024	146952	2151	144801	-0.3		
Q3 2024	150372	36	150336	3.8		
Q4 2024	148024	-1611	149635	-0.5		
Q1 2025	152043	2744	149299	-0.2		

Source: GDP first quarterly estimate from the Office for National Statistics

Notes

- 1. Data are in £ millions unless labelled otherwise. Growth rates are percentage movements.
- 2. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- 3. Alignment adjustments typically have a target limit of plus or minus £3,000 million on any quarter. However, in periods where the data sources are particularly difficult to balance or have greater uncertainty, larger alignment adjustments are sometimes needed.

6. Real GDP per head

We produce estimates of gross domestic product (GDP) per head (or per capita), which divides UK GDP by the total UK population. This is one proxy indicator of welfare, rather than production, which reflects a country's living standards. It captures the volume of goods and services available to the average person. Further information on this is available in our <u>Trends in UK real GDP per head: 2022 to 2024 article</u>.

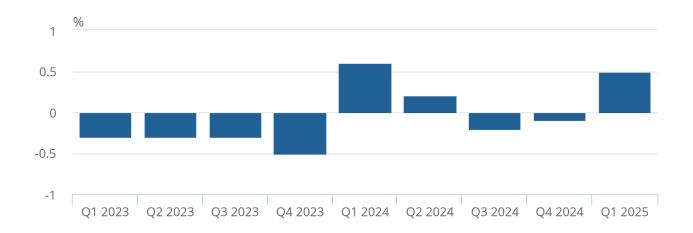
Real GDP per head is estimated to have grown by 0.5% in Quarter 1 2025 (Figure 8) and is up 0.3%, compared with the same quarter a year ago. The population estimates for 2023 onwards are in line with our National population projections: 2022-based bulletin, published on 28 January 2025. The estimates use migration statistics from our Long-term international migration, provisional: year ending June 2024 bulletin.

Figure 8: Real GDP per head is estimated to have grown by 0.5% in Quarter 1 2025

UK, Quarter 1 (Jan to Mar) 2023 to Quarter 1 2025

Figure 8: Real GDP per head is estimated to have grown by 0.5% in Quarter 1 2025

UK, Quarter 1 (Jan to Mar) 2023 to Quarter 1 2025



Source: GDP first quarterly estimate from the Office for National Statistics

Notes:

- 1. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- 2. Chart shows the quarter-on-previous-quarter growth (%).
- 3. Population figures for 2023 onwards are consistent with the 2022-based interim population projections published on 28 January 2025.

7. Revisions to GDP

It is also important to note that early estimates of gross domestic product (GDP) are subject to positive or negative revision, as described in our Why GDP figures are revised article. For more information, please refer to our GDP growth vintages are shown in Table 4.

In line with our National Accounts Revisions Policy, no quarterly periods are open to revision in this publication.

Table 4: Quarter-on-quarter growth for real GDP at different publication vintages Quarter 1 (Jan to Mar) 2023 to Quarter 1 2025

Relating to Period		3 Q2 2023	3 Q3 2023	Q4 2023	3 Q1 2024	4 Q2 202	4 Q3 2024	4 Q4 2024	4 Q1 2025
May 23	0.1								
Jun 23	0.1								
Aug 23	0.1	0.2							
Sep 23	0.3	0.2							
Nov 23	0.3	0.2	0.0						
Dec 23	0.3	0.0	-0.1						
Feb 24	0.2	0.0	-0.1	-0.3					
Mar 24	0.2	0.0	-0.1	-0.3					
May 24	0.2	0.0	-0.1	-0.3	0.6				
Jun 24	0.2	0.0	-0.1	-0.3	0.7				
Aug 24	0.2	0.0	-0.1	-0.3	0.7	0.6			
Sep 24	0.1	0.0	-0.1	-0.3	0.7	0.5			
Nov 24	0.1	0.0	-0.1	-0.3	0.7	0.5	0.1		
Dec 24	0.1	0.0	-0.1	-0.3	0.7	0.4	0.0		
Feb 25	0.1	0.0	-0.1	-0.3	8.0	0.4	0.0	0.1	
Mar 25	0.1	0.0	-0.1	-0.2	0.9	0.5	0.0	0.1	
Latest estimate May 25	0.1 :	0.0	-0.1	-0.2	0.9	0.5	0.0	0.1	0.7
Total revision between first and latest estimate	0.0	-0.2	-0.1	0.1	0.3	-0.1	-0.1	0.0	-

Source: GDP first quarterly estimate from the Office for National Statistics

Notes

^{1.} Q1 refers to Quarter 1 (Jan to Mar) Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).

8. International comparisons

Table 5: Real GDP growth for the G7 economies

Percentage change, quarter on quarter and annual growth, real gross domestic product (GDP) for 2024 to 2025

Quarter on previous quarter (%) Annual growth (%)

Country	Q1 2024	Q2 2024	Q3 2024	Q4 2024	Q1 2025	2024
Canada	0.5	0.7	0.5	0.6	0.4	1.5
France	0.1	0.3	0.4	-0.1	0.1	1.1
Germany	0.2	-0.3	0.1	-0.2	0.2	-0.2
Italy	0.2	0.2	0.0	0.2	0.3	0.5
Japan	-0.5	8.0	0.4	0.6		0.1
UK	0.9	0.5	0.0	0.1	0.7	1.1
United States	0.4	0.7	8.0	0.6	-0.1	2.8

Source: GDP first quarterly estimate from the Office for National Statistics, and Organisation for Economic Cooperation and Development

Notes

- 1. Q1 refers to Quarter 1 (Jan to Mar) Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- 2. The Group of Seven (G7) is an intergovernmental organisation, which consists of the US, UK, France, Germany, Italy, Canada and Japan.
- 3. Data accessed and retrieved from OECD website on 14 May 2025, where revision policies for published estimates can differ between countries.

Table 6: Real GDP per head growth for the G7 economies

Percentage change, quarter-on-quarter and annual growth, real gross domestic product (GDP)

	Quarter on pre	evious quarter (9	%)			Annual (%)
Country	Q1 2024	Q2 2024	Q3 2024	Q4 2024	Q1 2025	2024
Canada	-0.2	0.1	-0.1	0.2		-1.4
France	0.0	0.2	0.3	-0.2		8.0
Germany	0.2	-0.4	0.1	-0.2		-0.4
Italy	0.2	0.2	0.0	0.1		0.5
Japan	-0.4	0.8	0.5	0.7		0.5
UK	0.6	0.2	-0.2	-0.1	0.5	0.0
United States	0.2	0.5	0.6	0.5	-0.2	1.9

Source: GDP first quarterly estimate from the Office for National Statistics, and Organisation for Economic Cooperation and Development (OECD)

Notes

- 1. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- 2. The Group of Seven (G7) is an intergovernmental organisation, which consists of the US, UK, France, Germany, Italy, Canada and Japan.
- 3. Data accessed and retrieved from OECD website on 14 May 2025, where revision policies for published estimates can differ between countries and be available on a lag compared with GDP estimates.

9. Data on GDP first quarterly estimate

GDP - data tables

Dataset | Released 15 May 2025

Annual and quarterly data for UK gross domestic product (GDP) estimates, in chained volume measures and current market prices.

GDP in chained volume measures - real-time database (ABMI)

Dataset | Released 15 May 2025

Quarterly levels for UK gross domestic product (GDP), in chained volume measures at market prices.

GDP at current prices - real-time database (YBHA)

Dataset | Released 15 May 2025

Quarterly levels for UK gross domestic product (GDP) at current market prices.

10. Glossary

11. Data sources and quality

The three approaches to measuring GDP

There is different data content and quality of the three approaches: the output approach, the expenditure approach and the income approach. This dictates the approach taken in balancing quarterly data. There are more data available on output in the UK in the short term than in the other two approaches. To get the best estimate of GDP (gross domestic product), our published figure, estimates from all three approaches are balanced to produce an average, except in the latest two quarters where the output data take the lead because of the larger data content.

The three approaches to measuring GDP allow us to confront our data sources within the national accounts framework. Figure 9 showed that the three approaches to measuring GDP are closely aligned. However, there can still be uncertainty at the component level at this stage in the production cycle for 2023 and 2024 until these data have been confronted through the supply and use tables (SUTs) framework. This uncertainty may be for various reasons and is further discussed in this section.

Output approach

In the output approach, we do not currently have final estimates for intermediate consumption (the value of goods and services purchased to be used up in the production of goods and services). This is outlined in our <u>Blue Book 2024: advanced aggregate estimates release</u>. Initially, we use turnover and output as a proxy for changes in gross value added. We assume that the intermediate consumption ratio by industry, calculated in 2022, holds constant into 2023 onwards. More information on this is provided in Section 11: Data sources and quality of our <u>GDP quarterly national accounts</u>, <u>UK: April to June 2024 bulletin</u>.

Expenditure approach

In the expenditure approach, we currently have lower response rates for areas, such as the Living Costs and Food Survey, which is one of many data sources that inform our estimates of household consumption. We therefore rely on additional indicators, such as our Monthly Business Survey, to quality adjust some of our estimates in the short term.

Income approach

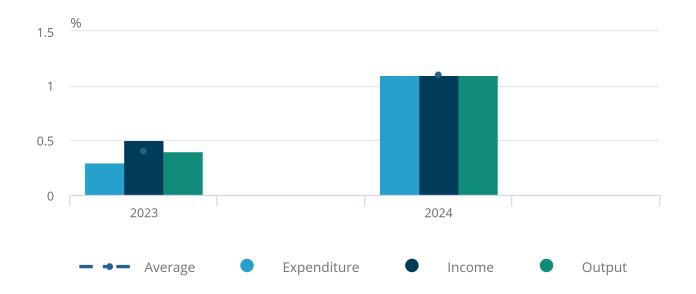
In the income approach, we do not have up-to-date quarterly information on the gross trading profits of businesses. These data are collected from HM Revenue and Customs (HMRC) and are available with a lag of approximately two years. We rely on contextual data from other sources to inform these quarterly estimates, as outlined in our <u>Profitability of UK companies Quality and Methodology Information (QMI)</u>. There is currently more uncertainty around the compensation of employees figures in this release because of lower response rates in our <u>Labour Force Survey (LFS)</u>, as described in our <u>LFS: planned improvements and its reintroduction methodology</u>. We have used additional information from our <u>Earnings and employment Pay As You Earn Real Time Information, UK: January 2025 bulletin to help inform the estimates.</u>

Figure 9: Real GDP is estimated to have increased by an average 1.1% in 2024

UK, three approaches to measuring GDP and average GDP growth, 2023 to 2024

Figure 9: Real GDP is estimated to have increased by an average 1.1% in 2024

UK, three approaches to measuring GDP and average GDP growth, 2023 to 2024



Source: GDP first quarterly estimate from the Office for National Statistics

Notes:

- 1. Chart shows the annual-on-previous-annual growth (%).
- 2. Growth rates are rounded to one decimal place.

Reaching the GDP balance

Quarterly GDP is a balanced measure of the three approaches. The GDP monthly estimate focuses on gross value added (GVA) and output as a proxy for GDP. This results in data differences, in both levels and growth terms, between our quarterly bulletins (average GDP) and our GDP monthly estimate bulletins (output approach to GDP). Quarterly GDP is the lead measure of GDP because of its higher data content and inclusion of variables, which enable the conversion from a GVA concept to a GDP basis.

Information on the methods we use is in our <u>Balancing the output</u>, income and expenditure approaches to <u>measuring GDP report</u>.

Alignment adjustments, found in Table M of our <u>GDP data tables</u>, have a target limit of plus or minus £3,000 million on any quarter. However, in periods where the data sources are particularly difficult to balance, larger alignment adjustments are sometimes needed, as explained in our <u>Recent challenges of balancing the three approaches of GDP article</u>. Our standard practice is to prefer that the alignment adjustment be out of tolerance rather than over-adjust individual GDP components to achieve a balance. This is most likely to occur in the latest quarter where the constraints are larger, where we must align to the output estimate for the change in GDP, and where the data content is at its lowest.

To achieve a balanced GDP dataset through alignment, we apply balancing adjustments to the components of GDP where data content is particularly weak in each quarter because of a higher level of forecast content. The balancing adjustments applied in this estimate are shown in Table 7. The resulting series should be considered accordingly.

Table 7: Balancing adjustments applied to the GDP first quarterly estimate dataset Quarter 1 (Jan to Mar) 2025

GDP measurement approach and component adjustment applied to

Q1 2025

Income

Private non-financial corporations gross Current prices 500 operating surplus

Source: GDP first quarterly estimate from the Office for National Statistics

Notes

- 1. Adjustments are in £ million.
- 2. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).

Net trade

Since the UK left the EU on 31 January 2020, the arrangements for how the UK trades with the EU changed. HMRC implemented some data collection changes following Brexit, which affected statistics on UK trade in goods with the EU. We have made adjustments to our estimates of goods imports from the EU in 2021 and 2022 to account for these changes. However, a structural break remains in the full time series for goods imports from and exports to the EU from January 2021.

We advise caution when interpreting and drawing conclusions from these statistics. More detail is in our <u>Impact of trade in goods data collection changes on UK trade statistics: summary of adjustments and the structural break from 2021 article.</u>

Pausing of producer prices publications

Producer prices publications are being paused while work is in progress to improve the systems used to create the Producer Price Index (PPI) and the Services Producer Price Indices (SPPI), as explained in our <u>Producer prices publications update</u>. This is because our quality assurance identified a problem with the chain-linking methods used to calculate the PPI and SPPI indices.

Our investigations so far have concluded that the problem affects the period from December 2008 onwards. However, investigations suggest that the main impact on annual producer price inflation rates occurred in 2022 and 2023, because of the large movements in relative prices during that period.

As these detailed price data are used within our GDP calculations, this may lead to impacts on the level of some industries, with revisions to estimates for services, production and construction particularly likely in 2022 and 2023. At an aggregate level for GDP, these revisions should be offsetting to an extent, while taken alongside regular data deliveries. Early indications suggest that there will not be a notable change in the recent economic trends seen in these data, but we will update users once more information becomes available. We do not plan any changes to the publication timetable for monthly, quarterly or annual GDP and will continue to use the current PPI estimates in these publications until updated data are available.

Strengths and limitations

The UK national accounts are drawn together using data from many different sources. This ensures that they are comprehensive and provide different perspectives on the economy, for example, sales by retailers and purchases by households. Further information on measuring GDP can be found in our <u>Guide to the UK National Accounts</u>. More quality and methodology information is available in our <u>GDP QMI</u>.

Seasonal adjustment

The headline estimates of quarterly GDP are seasonally adjusted. Seasonal adjustment is the process of removing the variations associated with the time of year, or the arrangement of the calendar, from a data time series.

GDP estimates, as for many data time series, are difficult to analyse using raw data because seasonal effects dominate short-term movements. Identifying and removing the seasonal component leaves the trend and irregular components.

The ONS uses the X-13-ARIMA-SEATS approach to seasonal adjustment. Seasonal adjustment parameters are monitored closely and regularly reviewed. For more information, please see our <u>seasonal adjustment</u> <u>methodology page</u>.

In our quarterly GDP estimates seasonal adjustment is applied at a low level and the seasonally adjusted series are aggregated to create estimates by sector and total output. As part of our quality assurance approach, residual seasonality checks are regularly completed by our time series analysis team on both the directly seasonally adjusted series and also the indirectly derived aggregate time series.

This topic is explored further in our <u>Assessing residual seasonality in published outputs article</u> published 09 May 2025.

Important quality information

There are common pitfalls in interpreting data series. These include:

- expectations of accuracy and reliability in early estimates are often too high
- revisions are an inevitable consequence of the trade-off between timeliness and accuracy
- early estimates are often based on incomplete data

Very few statistical revisions arise because of "errors" in the popular sense of the word. All estimates, by definition, are subject to statistical "error".

Many different approaches can be used to summarise revisions. The section on Accuracy and reliability in our <u>GDP QMI</u> analyses the mean average revision and the mean absolute revision for GDP estimates over data publication iterations.

Accredited official statistics

These <u>accredited official statistics</u> were independently reviewed by the <u>Office for Statistics Regulation</u> in October 2016. They comply with the standards of trustworthiness, quality and value in the <u>Code of Practice for Statistics</u> and should be labelled "accredited official statistics".

12. Related links

GDP monthly estimates, UK: March 2025

Bulletin | Released 15 May 2025

Gross domestic product (GDP) measures the value of goods and services produced in the UK. It estimates the size of and growth in the economy.

Measuring monthly and quarterly gross domestic product in the coronavirus (COVID-19) pandemic Article | Released 11 November 2021

How we produce monthly and quarterly estimates of UK GDP and why this affects estimating where the economy is relative to its pre-coronavirus (COVID-19) pandemic level.

Communicating the UK Economic Cycle

Methodology | Released 11 November 2022

Explanation of movement in GDP and wider considerations around technical recessions in the UK.

13. Cite this statistical bulletin

Office for National Statistics (ONS), released 15 May 2025, ONS website, statistical bulletin, <u>GDP first</u> <u>quarterly estimate</u>, <u>UK: January to March 2025</u>

Δ	1

	Value indices at o	current prices	Cha	ined volume indi	ces		Implied deflators ³	
	Gross domestic product at market prices	Gross value added at basic prices	Gross domestic product at market prices	Gross value added at basic prices	Market sector gross value added	Gross national expenditure	Gross domestic product at market prices	Gross value added at basic prices
2022 2023 2024	YBEU 100.0 107.3 112.8	YBEX 100.0 108.3 113.3	YBEZ 100.0 100.4 101.5	CGCE 100.0 100.4 101.4	L48H 100.0 100.2 100.9	YBFV 100.0 106.5 109.4	YBGB 100.0 106.9 111.2	CGBV 100.0 108.0 111.7
Seasonally a	djusted							
2022 Q4	103.6	105.0	100.4	100.3	100.3	102.6	103.2	104.7
2023 Q1 Q2 Q3 Q4	105.4 107.3 108.3 108.2	108.5 107.9 108.5 108.5	100.4 100.5 100.4 100.2	100.4 100.4 100.4 100.2	100.5 100.4 100.1 99.8	104.9 106.5 107.3 107.3	105.0 106.8 107.8 108.0	108.1 107.5 108.0 108.3
2024 Q1 Q2 Q3 Q4	110.5 111.9 113.9 115.1	111.0 112.1 114.2 115.9	101.1 101.6 101.6 101.7	101.1 101.5 101.5 101.6	100.6 101.1 101.0 101.0	108.4 108.7 110.0 110.7	109.3 110.1 112.1 113.2	109.8 110.4 112.5 114.1
2025 Q1	116.9	117.7	102.4	102.3	101.9	111.7	114.2	115.1
Percentage c	hange, latest year on լ	previous year						
2022 2023 2024	IHYM 10.5 7.3 5.2	KGL6 10.7 8.3 4.6	IHYP 4.8 0.4 1.1	KGM7 4.4 0.4 1.1	L489 3.8 0.2 0.7	KH7D 6.9 6.5 2.8	IHYS 5.4 6.9 4.0	KGM4 6.0 8.0 3.5
Percentage c	hange, latest quarter o	on previous quar	ter					
2022 Q4	IHYN 2.8	KGL8 4.8	IHYQ 0.3	KGM9 0.4	0.5	KH7E 0.7	IHYT 2.4	KGM5 4.4
2023 Q1 Q2 Q3 Q4	1.8 1.8 0.9	3.3 -0.5 0.5 -	0.1 - -0.1 -0.2	0.1 - -0.1 -0.2	0.2 -0.1 -0.3 -0.3	2.3 1.5 0.7	1.8 1.7 0.9 0.2	3.2 -0.5 0.5 0.2
2024 Q1 Q2 Q3 Q4	2.1 1.2 1.8 1.1	2.3 1.0 1.9 1.5	0.9 0.5 - 0.1	0.9 0.5 - 0.1	0.8 0.5 -0.1	1.0 0.2 1.2 0.6	1.2 0.7 1.8 1.0	1.4 0.6 1.9 1.4
2025 Q1	1.6	1.5	0.7	0.7	0.8	0.9	0.8	0.8
Percentage c	hange, latest quarter o	on corresponding	g quarter of previou	ıs year				
2022 Q4	IHYO 9.5	KGM2 11.7	IHYR 1.5	KGN3 1.3	L48D 1.1	KH7F 8.2	IHYU 7.9	KGM6 10.3
2023 Q1 Q2 Q3 Q4	9.1 8.4 7.4 4.5	12.9 9.4 8.2 3.3	0.8 0.5 0.4 -0.2	0.7 0.5 0.4 -0.2	0.7 0.3 0.3 -0.5	8.8 7.2 5.3 4.6	8.2 7.8 7.0 4.7	12.2 8.9 7.7 3.4
2024 Q1 Q2 Q3 Q4	4.8 4.2 5.2 6.4	2.3 3.9 5.3 6.9	0.7 1.1 1.2 1.5	0.7 1.1 1.2 1.4	0.1 0.7 0.9 1.2	3.3 2.0 2.5 3.2	4.1 3.1 4.0 4.8	1.6 2.8 4.1 5.4
2025 Q1	5.8	6.1	1.3	1.2	1.3	3.1	4.5	4.8

¹ Estimates cannot be regarded as accurate to the last digit shown.
2 The growth rates are calculated from the £m series and due to the rounded nature of the index series the growth rates cannot be replicated.
3 Based on the sum of expenditure components of GDP at current prices and in chained volume terms.

Λ	7
A	

		At current prices		Chai	ar 2022)		
	Gross domestic product at market prices	less Basic price adjustment ³	Gross value added at basic prices	Gross domestic product at market prices	less Basic price adjustment ³	Gross value added at basic prices	Gross value added excluding oil & gas ⁴
2022 2023 2024	YBHA 2 526 428 2 711 185 2 850 989	NTAP 260 346 255 925 282 686	ABML 2 266 082 2 455 260 2 568 303	ABMI 2 526 428 2 536 460 2 564 378	NTAO 260 346 262 348 265 500	ABMM 2 266 082 2 274 112 2 298 878	KLS2 2 229 461 2 241 859 2 269 215
Seasonally adjus	sted						
2022 Q4	654 062	59 062	595 000	634 044	65 593	568 428	559 525
2023 Q1 Q2 Q3 Q4	665 965 677 760 683 791 683 669	51 208 66 224 69 341 69 152	614 757 611 536 614 450 614 517	634 428 634 694 634 327 633 011	65 522 65 674 65 647 65 505	568 906 569 020 568 680 567 506	560 861 560 932 560 525 559 541
2024 Q1 Q2 Q3 Q4	698 228 706 477 719 085 727 199	69 325 71 150 71 864 70 347	628 903 635 327 647 221 656 852	638 746 641 670 641 675 642 287	66 105 66 382 66 386 66 627	572 641 575 288 575 289 575 660	564 995 567 818 567 923 568 479
2025 Q1	738 562	71 602	666 960	646 833	67 130	579 703	572 555
Percentage chan	ge,latest year on previ	ous year					
2022 2023 2024	IHYM 10.5 7.3 5.2		KGL6 10.7 8.3 4.6	IHYP 4.8 0.4 1.1		KGM7 4.4 0.4 1.1	KLH8 4.5 0.6 1.2
Percentage chan	ge, latest quarter on pr	evious quarter					
2022 Q4	IHYN 2.8		KGL8 4.8	IHYQ 0.3		KGM9 0.4	0.4
2023 Q1 Q2 Q3 Q4	1.8 1.8 0.9		3.3 -0.5 0.5 -	0.1 - -0.1 -0.2		0.1 - -0.1 -0.2	0.2 - -0.1 -0.2
2024 Q1 Q2 Q3 Q4	2.1 1.2 1.8 1.1		2.3 1.0 1.9 1.5	0.9 0.5 - 0.1		0.9 0.5 - 0.1	1.0 0.5 - 0.1
2025 Q1	1.6		1.5	0.7		0.7	0.7
	ge, latest quarter on co	orresponding guar					
	IHYO		KGM2	IHYR		KGN3	KLH9
2022 Q4	9.5		11.7	1.5		1.3	1.3
2023 Q1 Q2 Q3 Q4	9.1 8.4 7.4 4.5		12.9 9.4 8.2 3.3	0.8 0.5 0.4 -0.2		0.7 0.5 0.4 –0.2	0.9 0.7 0.6 -
2024 Q1 Q2 Q3 Q4	4.8 4.2 5.2 6.4		2.3 3.9 5.3 6.9	0.7 1.1 1.2 1.5		0.7 1.1 1.2 1.4	0.7 1.2 1.3 1.6
2025 Q1	5.8		6.1	1.3		1.2	1.3

¹ Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.
2 Includes employment, entrepreneurial and property income.
3 Taxes on products less subsidies.
4 Calculated by using gross value added at basic prices minus extraction of crude petroleum and natural gas.

2022 = 100

													4	2022 = 100
			F	roduction				Service industries						
	Agri- culture, forestry, and fishing	Mining & quarrying inc oil & gas extract	Manu- facturing	Electric, gas, steam & air	Water supply, sewerage	Total	Constr- uction	Distri- bution, hotels & restaura- nts	Transport storage and commu- nications	Business services and	Govern- ment and other services	Total	Gross value added ⁴	Gross value added excluding oil & gas
2022 Weights ³	7	18	90	11	12	131	61	130	98	351	222	800	1000	984
2022 2023 2024	L2KL 100.0 100.3 101.4	L2KR 100.0 87.9 80.7	L2KX 100.0 101.0 101.0	L2MW 100.0 105.6 105.0	L2N2 100.0 97.2 95.7	L2KQ 100.0 99.2 98.1	L2N8 100.0 102.3 102.9	L2PZ 100.0 98.3 98.3	KI8M 100.0 98.3 100.8	100.0 101.1	KI8Q 100.0 101.5 103.9	L2NC 100.0 100.4 101.9	CGCE 100.0 100.4 101.4	KLH7 100.0 100.6 101.8
Seasonally adju	sted													
2022 Q4	100.3	94.9	98.9	104.0	98.5	98.9	102.9	99.7	99.9	100.7	100.5	100.4	100.3	100.4
2023 Q1 Q2 Q3 Q4	100.0 100.2 100.4 100.6	88.0 88.2 88.7 86.7	100.0 101.6 101.7 100.6	108.1 104.9 106.3 103.1	99.0 97.4 96.5 96.1	98.9 99.7 99.8 98.5	101.7 102.4 102.7 102.4	98.7 98.5 98.1 97.9	99.5 98.9 97.5 97.2	101.2 100.7	100.8 101.1 102.1 102.0	100.6 100.4 100.3 100.3	100.4 100.4 100.4 100.2	100.6 100.6 100.4
2024 Q1 Q2 Q3 Q4	100.4 100.9 101.8 102.6	83.0 81.4 80.1 78.3	101.7 100.8 101.0 100.4	105.0 106.6 103.8 104.6	94.0 96.1 95.7 97.1	98.7 98.2 97.9 97.4	102.4 102.7 103.0 103.4	98.4 98.3 98.4 98.2	99.0 101.6 101.1 101.6	102.3 102.2	103.4 103.9 104.1 104.3	101.4 102.0 102.0 102.1	101.1 101.5 101.5 101.6	101.3 101.9 101.9 102.0
2025 Q1	103.1	77.9	101.3	106.4	101.0	98.5	103.4	99.2	103.6	102.8	104.6	102.8	102.3	102.7
Percentage cha	nge, latest	year on pr	evious ye	ar										
2022 2023 2024	L3BB 4.7 0.3 1.1	L3BH -3.3 -12.1 -8.2	L3BN -7.4 1.0	L3DM -7.9 5.6 -0.6	L3DQ -0.4 -2.8 -1.6	L3BG -6.4 -0.8 -1.2	L3DW 7.3 2.3 0.5	L3GP 6.0 –1.7	KI8L 13.1 -1.7 2.6	3.4 1.1	KI8P 6.7 1.5 2.4	L3E2 5.9 0.4 1.5	KGM7 4.4 0.4 1.1	KLH8 4.5 0.6 1.2
Percentage cha	nge, latest	quarter or	previous	quarter										
2022 Q4	-0.1	-5.2	0.4	2.9	-0.6	-0.1	2.4	0.9	-0.6	0.4	0.3	0.3	KGM9 0.4	0.4
2023 Q1 Q2 Q3 Q4	-0.2 0.2 0.2 0.1	-7.3 0.3 0.5 -2.2	1.1 1.6 0.1 –1.0	4.0 -3.0 1.3 -3.0	0.5 -1.7 -0.9 -0.4	0.1 0.8 0.1 –1.3	-1.1 0.6 0.4 -0.3	-1.0 -0.1 -0.4 -0.3	-0.5 -0.5 -1.5 -0.2	-0.3 -0.4	0.3 0.2 1.0 -0.1	0.2 -0.2 -0.2	0.1 -0.1 -0.2	0.2 - -0.1 -0.2
2024 Q1 Q2 Q3 Q4	-0.2 0.6 0.8 0.8	-4.2 -2.0 -1.6 -2.3	1.1 -0.8 0.2 -0.6	1.9 1.5 –2.6 0.8	-2.2 2.2 -0.5 1.5	0.2 -0.5 -0.3 -0.4	0.3 0.4 0.3	0.6 -0.1 0.2 -0.2	1.8 2.6 -0.5 0.5	0.4	1.3 0.5 0.2 0.2	1.1 0.6 - 0.1	0.9 0.5 - 0.1	1.0 0.5 - 0.1
2025 Q1	0.5	-0.5	0.8	1.8	4.0	1.1	-	1.0	1.9	0.5	0.3	0.7	0.7	0.7
Percentage cha	nge, latest	quarter or	correspo	nding qua	rter of prev	vious ye	ear							
2022 Q4	L3ZZ 7.1	L427 -6.5	L42D -5.9	L44C 12.9	L44G -3.0	L426 -4.4	L44M 8.9	L47F -0.7	KII2 5.3		KIH8 0.5	L44Q 1.5	KGN3 1.3	KLH9 1.3
2023 Q1 Q2 Q3 Q4	1.2 -0.2 0.1 0.3	-13.6 -14.4 -11.4 -8.7	-2.2 1.2 3.2 1.7	13.4 5.4 5.1 –0.9	-2.1 -3.8 -2.7 -2.5	-2.6 -1.0 0.9 -0.4	4.6 3.1 2.2 –0.5	-2.3 -2.1 -0.7 -1.8	-0.3 -0.9 -3.0 -2.7	1.2 0.5	1.0 1.7 1.8 1.5	0.9 0.5 0.2 –0.1	0.7 0.5 0.4 –0.2	0.9 0.7 0.6
2024 Q1 Q2 Q3 Q4	0.3 0.7 1.3 2.0	-5.6 -7.8 -9.6 -9.7	1.7 -0.7 -0.7 -0.2	-2.9 1.6 -2.4 1.5	-5.1 -1.3 -0.9 1.0	-0.2 -1.4 -1.9 -1.1	0.7 0.3 0.3 0.9	-0.2 -0.3 0.3 0.4	-0.5 2.7 3.8 4.5	1.1 1.5	2.5 2.8 2.0 2.2	0.7 1.5 1.7 1.9	0.7 1.1 1.2 1.4	0.7 1.2 1.3 1.6
2025 Q1	2.7	-6.2	-0.4	1.4	7.4	-0.2	0.9	0.8	4.6	1.0	1.2	1.5	1.2	1.3

¹ Estimates cannot be regarded as accurate to the last digit shown.

² Components of output are valued at basic prices, which excludes taxes and includes subsidies on products.
3 Weights may not sum to the total due to rounding.
4 This is a balanced index of UK GVA, taking into account data from the income and expenditure approaches. Thus it will not necessarily be the weighted sum of the industrial indices.

					Service in	ndustries					
	Wholesale and retail trade	Transport, storage and communicati- ons	Accommodation & food services	Financial and insurance activities	Real estate	Professional scientific admin & support	Public admin, defence, social security	Education	Health and social work	Other services ⁴	Total services
2022 Weights ³	101	98	29	88	129	133	50	60	81	30	800
2022 2023 2024	L2NE 100.0 99.1 99.4	KI8M 100.0 98.3 100.8	L2NQ 100.0 95.3 94.7	L2O6 100.0 99.2 98.7	L2OC 100.0 100.2 100.7	L2OH 100.0 103.1 105.9	L2P8 100.0 101.3 104.1	L2PA 100.0 102.9 104.3	L2PC 100.0 100.8 104.8	L2Q5 100.0 101.0 100.5	L2NC 100.0 100.4 101.9
Seasonally adjus	sted										
2022 Q4	100.2	99.9	97.7	98.2	100.3	102.7	101.3	101.2	99.6	100.4	100.4
2023 Q1 Q2 Q3 Q4	99.3 99.3 99.2 98.8	99.5 98.9 97.5 97.2	96.4 96.0 94.4 94.5	100.5 99.8 98.3 98.3	100.3 100.2 100.0 100.3	103.3 103.0 103.1 103.1	100.4 100.8 101.6 102.5	102.6 102.5 103.7 102.8	99.6 100.2 101.4 101.8	101.4 101.0 101.4 100.3	100.6 100.4 100.3 100.3
2024 Q1 Q2 Q3 Q4	99.4 99.2 99.6 99.3	99.0 101.6 101.1 101.6	94.9 95.1 94.3 94.4	99.4 99.0 98.2 98.3	100.5 100.7 100.7 101.0	104.8 106.1 106.4 106.3	103.2 103.7 104.4 104.9	103.9 104.3 105.0 103.9	103.9 104.7 105.0 105.8	101.2 101.1 99.4 100.1	101.4 102.0 102.0 102.1
2025 Q1	100.9	103.6	93.4	98.1	101.1	107.7	105.5	103.3	106.0	102.1	102.8
Percentage chan	ge, latest yea	r on previous y	ear								
2022 2023 2024	L3E4 2.1 -0.9 0.2	KI8L 13.1 -1.7 2.6	L3EG 22.6 -4.7 -0.7	L3EU -1.6 -0.8 -0.5	L3F2 0.9 0.2 0.5	L3F7 9.5 3.1 2.7	L3FW 5.7 1.3 2.7	L3FY 9.8 2.9 1.3	L3G2 3.9 0.8 4.0	L3GT 9.8 1.0 –0.6	L3E2 5.9 0.4 1.5
Percentage chan	ge, latest qua	rter on previou	s quarter								
2022 Q4	1.3	-0.6	-0.6	-1.5	-	2.0	-	0.1	0.5	0.4	0.3
2023 Q1 Q2 Q3 Q4	-0.9 - - -0.4	-0.5 -0.5 -1.5 -0.2	-1.3 -0.5 -1.7 0.2	2.4 -0.8 -1.4	-0.1 -0.2 0.3	0.7 -0.3 0.1 0.1	-0.9 0.4 0.8 0.9	1.4 -0.1 1.2 -0.9	0.1 0.6 1.2 0.3	0.9 -0.3 0.4 -1.1	0.2 -0.2 -0.2
2024 Q1 Q2 Q3 Q4	0.6 -0.2 0.5 -0.3	1.8 2.6 -0.5 0.5	0.4 0.2 -0.9 0.1	1.1 -0.5 -0.8 0.1	0.2 0.1 0.1 0.3	1.6 1.2 0.3 –0.1	0.7 0.5 0.7 0.5	1.0 0.4 0.7 –1.0	2.1 0.7 0.3 0.7	0.9 -0.1 -1.7 0.7	1.1 0.6 - 0.1
2025 Q1	1.6	1.9	-1.1	-0.2	0.1	1.3	0.6	-0.6	0.3	2.0	0.7
Percentage chan	ge, latest qua	rter on corresp	onding quarter	of the previo	ous year						
2022 Q4	L44S -1.3	KII2 5.3	L456 1.2	L45K -3.9	L45Q 1.1	L45V 7.5	L46M 5.4	L46O 5.5	L46Q -5.2	L47J -0.5	L44Q 1.5
2023 Q1 Q2 Q3 Q4	-1.6 -0.7 0.3 -1.4	-0.3 -0.9 -3.0 -2.7	-4.7 -6.7 -4.0 -3.3	-0.9 -0.9 -1.3 0.2	1.0 0.2 –0.3	6.3 3.5 2.4 0.5	2.3 1.5 0.3 1.2	4.7 2.6 2.7 1.6	-2.6 1.2 2.3 2.2	1.6 1.2 1.3 –0.1	0.9 0.5 0.2 –0.1
2024 Q1 Q2 Q3 Q4	0.1 -0.1 0.4 0.5	-0.5 2.7 3.8 4.5	-1.6 -0.9 -0.1 -0.2	-1.1 -0.8 -0.1	0.2 0.4 0.7 0.7	1.4 3.0 3.2 3.1	2.8 2.9 2.8 2.3	1.3 1.8 1.3 1.1	4.3 4.4 3.5 3.9	-0.1 0.1 -2.0 -0.2	0.7 1.5 1.7 1.9
2025 Q1	1.5	4.6	-1.6	-1.4	0.6	2.8	2.2	-0.5	2.1	0.8	1.5

Estimates cannot be regarded as accurate to the last digit shown.
 Components of outputs are valued at basic prices, which excludes taxes and includes subsidies on products.

³ Weights may not sum to the total due to rounding. 4 Comprising sections R, S and T of SIC(2007).

	National expenditure on goods and services at market prices														
	Final consumption expenditure			Gross capital formation										Ctatiati	
	House- holds	Non-prof- it instit- utions ²	General govern- ment	fixed	Of which business investment ³	Change in inven- tories ⁴	adjust-	Acquisit- ions less disposals of valuables ⁵		Total exports		less Total imports		pancy	Gross domestic product at market prices
2022 2023 2024	ABJQ 1 534 744 1 646 716 1 706 364	60 986	NMRP 526 249 562 453 598 511	478 039	NPEK 239 369 257 471 265 132	CAEX 22 474 4 391 7 867	DMUN - - -	-15 600	YBIL 2 570 543 2 736 985 2 879 624	848 051 3 867 021 3	3 604 006	896 126	-29 105	3 305	YBHA 2 526 428 2 711 185 2 850 989
Seasonally adjusted															
2022 Q4	400 923	14 686	132 556	115 277	60 797	-46	-1 698	-17 895	645 501	234 968	880 469	226 407	8 561	-	654 062
2023 Q1 Q2 Q3 Q4	407 593 413 849 411 905 413 369	15 122 15 403	134 217 141 256 142 393 144 587	119 425 118 471	64 411 64 901 63 544 64 615	4 057 1 725 1 554 –2 945	3 181 1 548 -2 587 -2 142	-5 948 -3 911 -1 309 -4 432	687 466 688 417	218 164 216 036 213 417 219 404	893 041 903 502 901 834 905 629	226 510 218 893	-10 474 -5 476	768	665 965 677 760 683 791 683 669
2024 Q1 Q2 Q3 Q4	421 172 424 318 428 560 432 314	16 086 16 251	145 110 147 514 149 818 156 069	123 238 125 819	64 571 66 087 67 787 66 687	-2 869 2 208 3 110 5 418	-3 003 2 351 -1 014 1 666	-2 449 7 072 -1 336 2 920	720 436 722 222	219 635 219 035 218 371 216 437	917 794 939 471 940 593 955 244	233 843 222 372	-14 808 -4 001	849 864	698 228 706 477 719 085 727 199
2025 Q1	439 194	16 507	157 654	130 071	70 794	8	-3 334	4 845	748 279	227 177	975 456	237 775	-10 598	881	738 562
Percenta	ige change,	latest yea	r on previ	ious year											
2022 2023 2024	KGY7 16.3 7.3 3.6	KGZ8 11.6 8.2 5.8	KH2C 3.4 6.9 6.4	KG6O 11.4 6.0 3.8	KG6N 11.1 7.6 3.0				KGX3 12.2 6.5 5.2	27.2 2.2	KGV7 15.6 5.4 4.1	KH3H 32.8 0.4 1.1			IHYM 10.5 7.3 5.2
Percenta	ige change,	latest qua	rter on p	revious q	uarter										
2022 Q4	KGY8 3.2	KGZ9 2.6	KH2D 0.1	KG6W 0.6	KG6V -0.1				KGX4 0.9	KH2P 2.8	KGV8 1.4	KH3I -2.2			IHYN 2.8
2023 Q1 Q2 Q3 Q4	1.7 1.5 -0.5 0.4	1.1 1.8 1.9 1.3	1.3 5.2 0.8 1.5	4.2 -0.6 -0.8 1.3	5.9 0.8 –2.1 1.7				4.6 1.9 0.1 –0.3	−1.0 −1.2	1.4 1.2 -0.2 0.4	0.6 -0.6 -3.4 1.9			1.8 1.8 0.9
2024 Q1 Q2 Q3 Q4	1.9 0.7 1.0 0.9	1.2 1.9 1.0 0.9	0.4 1.7 1.6 4.2	1.1 1.5 2.1 –0.1	-0.1 2.3 2.6 -1.6				1.7 3.2 0.2 2.3	-0.3 -0.3	1.3 2.4 0.1 1.6	-1.0 6.0 -4.9 2.9			2.1 1.2 1.8 1.1
2025 Q1	1.6	0.6	1.0	3.5	6.2				1.3	5.0	2.1	3.9			1.6
Percentage change, latest quarter on corresponding quarter of previous year															
2022 Q4	KGY9 13.7	KH22 11.9	KH2E 4.0	KG76 9.2	KG75 6.7				KGX5 8.2		KGV9 12.7	KH3J 22.9			IHYO 9.5
2023 Q1 Q2 Q3 Q4	12.2 8.3 6.0 3.1	11.2 8.0 7.6 6.3	1.0 10.0 7.6 9.1	10.0 6.6 3.4 4.1	11.2 8.5 4.4 6.3				5.8 6.1 7.6 6.3	7.0 -6.6	8.9 6.3 3.9 2.9	1.0 -5.5			9.1 8.4 7.4 4.5
2024 Q1 Q2 Q3 Q4	3.3 2.5 4.0 4.6	6.3 6.4 5.5 5.1	8.1 4.4 5.2 7.9	1.1 3.2 6.2 4.7	0.2 1.8 6.7 3.2				3.4 4.8 4.9 7.7	1.4 2.3	2.8 4.0 4.3 5.5	3.2			4.8 4.2 5.2 6.4
2025 Q1	4.3	4.6	8.6	7.1	9.6				7.2	3.4	6.3	7.8			5.8

⁴ Quarterly alignment adjustment included in this series.

¹ Estimates are given to the nearest £ million, but cannot be regarded as ac- 5 Acquisitions less disposals of valuables can be a volatile series due to the incurate to this degree.

2 Non-profit institutions serving households.

3 A further breakdown of business investment can be found in the 'Business investment in the UK' bulletin.

5 Clusion of non-monetary gold, but any volatility is likely to be GDP neutral as this is offset in UK trade figures.

6 Trade balance is calculated by using exports of goods and services minus imports of goods and services.

22 Gross domestic product by category of expenditure: chained volume measures¹

Reference year 2022, £ million

		Natio	services a												
	Final consur	mption exp	enditure	Gross capital formation										Statisti-	
	House- holds	Non-prof- it instit- utions ²	General govern- ment	fixed	Of which business investme- nt ³	Change in inven- tories ⁴	adjust-	Acquisit- ions less disposals of valuables ⁵	Total	Total exports		less Total imports	Trade balance ⁶	cal discre- pancy	Gross domestic product at market prices
2022 2023 2024	ABJR 1 534 744 1 542 217 1 551 999	57 490	NMRY 526 249 534 528 550 747	452 515		CAFU 22 474 -832 4 113	_	-15 870	2 570 048	848 051 844 507	ABMG 3 418 594 8 3 414 555 8 3 465 977 9	881 182	-36 675	3 087	ABMI 2 526 428 2 536 460 2 564 378
Seasonally adjusted															
2022 Q4	387 283	14 543	131 069	111 787	59 248	84	-1 671	-16 173	629 256	226 565	855 197	220 951	5 614	-	634 044
2023 Q1 Q2 Q3 Q4	385 619 387 703 384 314 384 581	14 094 14 393	130 234 133 475 135 535 135 284	113 332 111 560	61 551	3 619 680 –2 686 –2 445	1 421 -2 423	-6 010 -3 813 -1 340 -4 707	643 139 645 471 641 776 639 662	211 716 209 440	854 289 2 857 187 2 851 216 2 851 863 2	223 212 217 677	-9 370 -11 496 -8 237 -7 572	719 788	634 428 634 694 634 327 633 011
2024 Q1 Q2 Q3 Q4	387 140 386 912 388 728 389 219	14 575 14 514	136 268 137 627 138 081 138 771	114 689 115 832		-4 911 2 038 270 6 716	-890	-2 355 7 203 -793 3 308	644 114 663 044 656 632 667 489	208 746 208 624	856 663 2 871 790 2 865 256 2 872 268 2	230 891 224 352	-6 330 -22 145 -15 728 -25 975	771 771	638 746 641 670 641 675 642 287
2025 Q1	389 965	14 397	138 066	118 474	67 565	3 866	-2 920	4 960	669 728	211 955	881 683	235 622	-23 667	772	646 833
Percenta	ige change, l	atest yea	r on prev	ious year											
2022 2023 2024	KGZ5 7.3 0.5 0.6	KH26 11.3 2.0 0.8	KH2I 0.6 1.6 3.0	KG7N 5.1 0.3 1.5	5.9 4.4				KGX9 5.0 - 2.4	12.6 -0.4	KGW5 6.7 -0.1 1.5	KH3N 13.0 -1.2 2.7			IHYP 4.8 0.4 1.1
Percenta	ige change, l	atest qua	rter on p	revious q	uarter										
2022 Q4	KGZ6 0.6	KH27 1.7	KH2J -0.4	KG7Q -1.3	KG7P -2.7				KGY2 0.2		KGW6 0.4	KH3O 0.6			IHYQ 0.3
2023 Q1 Q2 Q3 Q4	-0.4 0.5 -0.9 0.1	0.7 -3.8 2.1 -0.3	-0.6 2.5 1.5 -0.2	2.9 -1.5 -1.6 0.9	0.4 -2.3				2.2 0.4 -0.6 -0.3	0.3 -1.1	-0.1 0.3 -0.7 0.1	-0.2 1.2 -2.5 1.0			0.1 - -0.1 -0.2
2024 Q1 Q2 Q3 Q4	0.7 -0.1 0.5 0.1	1.2 0.4 -0.4 -1.1	0.7 1.0 0.3 0.5	0.8 1.1 1.0 -0.6	1.8 2.2				0.7 2.9 -1.0 1.7	-1.8	0.6 1.8 -0.7 0.8	-0.4 5.5 -2.8 2.9			0.9 0.5 - 0.1
2025 Q1	0.2	0.3	-0.5	2.9	5.9				0.3	3.5	1.1	2.1			0.7
Percentage change, latest quarter on corresponding quarter of previous year															
2022 Q4	KGZ7 3.8	KH28 10.0	KH2K -2.2	KG7T 2.7	KG7S 3.6				KGY3 0.1	KH2W 12.3	KGW7 3.0	KH3P 7.8			IHYR 1.5
2023 Q1 Q2 Q3 Q4	2.0 0.9 -0.2 -0.7	9.5 -0.3 0.7 -1.3	-2.8 3.0 3.0 3.2	1.8 0.3 –1.5 0.7	4.4				-2.8 -1.0 2.2 1.7		- -0.1 -0.4	-2.1 -1.5 -0.9 -0.5			0.8 0.5 0.4 -0.2
2024 Q1 Q2 Q3 Q4	0.4 -0.2 1.1 1.2	-0.9 3.4 0.8 -	4.6 3.1 1.9 2.6	-1.4 1.2 3.8 2.2	1.0 5.6				0.2 2.7 2.3 4.4	-1.4	0.3 1.7 1.6 2.4	-0.7 3.4 3.1 5.0			0.7 1.1 1.2 1.5

2025 Q1

⁴ Quarterly alignment adjustment included in this series.

¹ Estimates are given to the nearest £ million but cannot be regarded as ac- 5 Acquisitions less disposals of valuables can be a volatile series due to the incurate to this degree.

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6 Trade balance is calculated by using exports of goods and services minus imports of goods and services.



Gross domestic product by category of income: current prices¹

												£ million
	Compen	sation of em	ployees	Gross				Taxes on pr	oduction less	subsidies		Gross
	Wages and Salaries	Employers social contributi- ons	Total	operating surplus of corporatio- ns ^{2,3}	Of which alignment adjustment	Other income ⁴	Gross value added at factor cost	Taxes	less Subsidies	Total	Statistical discrepancy (income)	domestic product at market prices
2022 2023 2024	DTWL 1 018 695 1 105 797 1 170 178	DTWP 224 889 234 516 253 055	DTWM 1 243 584 1 340 313 1 423 233	CGBZ 545 252 586 283 590 013	DMUQ - - -	CGBX 455 127 505 402 533 747	CGCB 2 243 963 2 431 998 2 546 993	NTAB 324 916 337 229 344 423	AAXW 42 451 54 971 36 249	CMVL 282 465 282 258 308 174	GIXQ -3 071 -4 178	YBHA 2 526 428 2 711 185 2 850 989
Seasonal	ly adjusted											
2022 Q4	263 382	56 917	320 299	148 171	2 990	120 238	588 708	83 311	17 957	65 354	-	654 062
2023 Q1 Q2 Q3 Q4	270 437 276 285 279 383 279 692	57 188 58 235 58 636 60 457	327 625 334 520 338 019 340 149	156 359 146 149 143 100 140 675	2 843 1 066 -1 460 -2 449	124 484 125 289 127 740 127 889	608 468 605 958 608 859 608 713	83 230 84 847 84 364 84 788	25 361 12 349 8 507 8 754	57 869 72 498 75 857 76 034	-372 -696 -925 -1 078	665 965 677 760 683 791 683 669
2024 Q1 Q2 Q3 Q4	285 180 289 696 294 030 301 272	61 990 62 421 63 317 65 327	347 170 352 117 357 347 366 599	144 665 146 952 150 372 148 024	-576 2 151 36 -1 611	131 362 131 336 134 383 136 666	623 197 630 405 642 102 651 289	85 383 86 201 87 043 85 796	9 250 9 120 9 032 8 847	76 133 77 081 78 011 76 949	-1 102 -1 009 -1 028 -1 039	698 228 706 477 719 085 727 199
2025 Q1	306 128	65 600	371 728	152 043	2 744	137 932	661 703	87 333	9 424	77 909	-1 050	738 562
Percentag	ge change, la	test year or	previous	year								
2022 2023 2024	CWNH 7.4 8.6 5.8	CWNE 9.1 4.3 7.9	KGI3 7.7 7.8 6.2	KH4V 8.7 7.5 0.6		KH6T 8.9 11.0 5.6	KH6N 8.2 8.4 4.7	JJDC 14.4 3.8 2.1	JJDU -41.8 29.5 -34.1	KH65 33.8 -0.1 9.2		IHYM 10.5 7.3 5.2
Percentag	ge change, la	test quarte	on previo	us quarter								
2022 Q4	CWNI 2.8	CWNF -0.7	KGI4 2.2	KH4W 10.1		KH6U 5.5	KH6O 4.7	JJDH 0.9	JJDZ 122.9	KH66 -12.3		IHYN 2.8
2023 Q1 Q2 Q3 Q4	2.7 2.2 1.1 0.1	0.5 1.8 0.7 3.1	2.3 2.1 1.0 0.6	5.5 -6.5 -2.1 -1.7		3.5 0.6 2.0 0.1	3.4 -0.4 0.5	-0.1 1.9 -0.6 0.5	41.2 -51.3 -31.1 2.9	-11.5 25.3 4.6 0.2		1.8 1.8 0.9
2024 Q1 Q2 Q3 Q4	2.0 1.6 1.5 2.5	2.5 0.7 1.4 3.2	2.1 1.4 1.5 2.6	2.8 1.6 2.3 –1.6		2.7 - 2.3 1.7	2.4 1.2 1.9 1.4	0.7 1.0 1.0 –1.4	5.7 -1.4 -1.0 -2.0	0.1 1.2 1.2 –1.4		2.1 1.2 1.8 1.1
2025 Q1	1.6	0.4	1.4	2.7		0.9	1.6	1.8	6.5	1.2		1.6
Percentag	ge change, la	test quarte	on corres	ponding qu	arter of prev	ious year						
2022 Q4	CWNJ 8.7	CWNG 10.2	KGI5 9.0	KH4X 15.0		KH6V 13.5	KH6P 11.4	JJDS 9.0	JJG4 124.4	KH67 -4.4		IHYO 9.5
2023 Q1 Q2 Q3 Q4	9.2 9.8 9.1 6.2	5.3 3.3 2.3 6.2	8.5 8.6 7.8 6.2	21.4 9.3 6.3 –5.1		13.7 12.4 12.1 6.4	12.7 9.5 8.3 3.4	5.8 5.6 2.2 1.8	201.5 53.9 5.6 –51.3	-17.6 0.2 1.8 16.3		9.1 8.4 7.4 4.5
2024 Q1 Q2 Q3 Q4	5.5 4.9 5.2 7.7	8.4 7.2 8.0 8.1	6.0 5.3 5.7 7.8	-7.5 0.5 5.1 5.2		5.5 4.8 5.2 6.9	2.4 4.0 5.5 7.0	2.6 1.6 3.2 1.2	-63.5 -26.1 6.2 1.1	31.6 6.3 2.8 1.2		4.8 4.2 5.2 6.4
2025 Q1	7.3	5.8	7.1	5.1		5.0	6.2	2.3	1.9	2.3		5.8

¹ Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.
2 Quarterly alignment adjustment included in this series.
3 Includes the operating surplus of financial corporations, private non-financial corporations and public corporations.
4 Includes mixed income and the operating surplus of the non-corporate sector.

Reference year 2022, £ million

							Uŀ	K NATIONA	_2						
								UK I	DOMES	TIC ³					
	Total	Net tourism	Total	&	&	Clothing & footwear	Housing	Household goods & services	Health	Transport	Commu- nication	Recreati- on & culture	Education	Restau- rants & hotels	Miscell- aneous
COICOP1	-	-	0	01	02	03	04	05	06	07	08	09	10	11	12
2022 2023 2024	ABJR 1 534 744 1 542 217 1 551 999	24 107	ZAKW 1 519 937 1 518 110 1 522 963	125 386	ZAKY 47 435 46 430 46 005	ZALA 72 536 74 078 73 081	ZAVO 393 123 395 455 401 909	79 533 74 780	ZAWC 30 194 31 489 31 062	ZAWM 198 924 207 722 206 599	ZAWW 30 181 29 257 31 110	ZAXA 149 789 144 978 146 910	36 866	ZAXS 163 016 159 983 155 961	
Seasonally	y adjusted														
2022 Q4	387 283	4 384	382 929	32 042	11 785	18 140	98 191	19 148	7 815	52 624	7 237	37 437	9 003	41 625	47 924
2023 Q1 Q2 Q3 Q4	385 619 387 703 384 314 384 581	4 676 5 961 5 890 7 580	380 943 381 742 378 424 377 001	31 908 31 663 30 931 30 884		18 675 18 787 18 392 18 224	98 410 98 745 98 745 99 555	18 803 18 911 18 852 18 214	7 882 7 891 7 928 7 788	51 612 52 337 52 196 51 577	7 258 7 206 7 281 7 512	36 948 36 308 36 115 35 607	9 088 9 249 9 357 9 172	40 651 40 509 39 730 39 093	47 954 48 427 47 389 47 916
2024 Q1 Q2 Q3 Q4	387 140 386 912 388 728 389 219	7 872 6 924 6 894 7 346	379 268 379 988 381 834 381 873	31 261 31 163 31 162 30 901	11 518 11 477 11 507 11 503	18 576	99 927 100 235 100 805 100 942	18 177 18 219 18 227 17 988	7 775 7 799 7 785 7 703	51 675 51 862 51 450 51 612	7 703 7 660 7 836 7 911	36 465 36 699 36 825 36 921	9 331 9 494 9 600 9 350	38 878 38 603 38 987 39 493	48 546 48 641 49 074 49 192
2025 Q1	389 965	6 723	383 242	31 180	11 388	18 386	101 268	18 523	7 726	51 767	7 767	36 901	9 293	39 456	49 587
Percentag	e change, la	test year	on previo	us year											
2022 2023 2024	KGZ5 7.3 0.5 0.6		KG7O 6.3 -0.1 0.3	KG9Y -1.9 -1.4 -0.7	KGF6 -7.6 -2.1 -0.9	KGG4 8.8 2.1 –1.3	KGH2 -0.8 0.6 1.6	KGH8 -3.5 -6.0 -2.9	KGI9 7.1 4.3 –1.4	KGJ7 22.2 4.4 –0.5	KGK5 5.8 -3.1 6.3	KGL3 8.2 -3.2 1.3	3.9	KGD4 25.0 –1.9 –2.5	KGE8 6.2 -0.4 2.0
Percentag	e change, qı	uarter or	previous	quarter											
2022 Q4	KGZ6 0.6		KG7R 0.5	KGA3 0.2	KGF7 -0.9	KGG5 0.7	KGH3 -0.1	KGH9 -2.4	KGJ2 5.5	KGJ8 6.1	KGK6 -4.3	KGL4 -0.8	KGB9 -0.1	KGD5 0.6	KGE9 -0.8
2023 Q1 Q2 Q3 Q4	-0.4 0.5 -0.9 0.1		-0.5 0.2 -0.9 -0.4	-0.4 -0.8 -2.3 -0.2	-0.3 -0.4 -1.7 -0.4	2.9 0.6 –2.1 –0.9	0.2 0.3 - 0.8	-1.8 0.6 -0.3 -3.4	0.9 0.1 0.5 –1.8	-1.9 1.4 -0.3 -1.2	0.3 -0.7 1.0 3.2	-1.3 -1.7 -0.5 -1.4	0.9 1.8 1.2 –2.0	-2.3 -0.3 -1.9 -1.6	0.1 1.0 –2.1 1.1
2024 Q1 Q2 Q3 Q4	0.7 -0.1 0.5 0.1		0.6 0.2 0.5	1.2 -0.3 - -0.8	0.5 -0.4 0.3 -	-1.2 0.7 2.4 -1.2	0.4 0.3 0.6 0.1	-0.2 0.2 - -1.3	-0.2 0.3 -0.2 -1.1	0.2 0.4 -0.8 0.3	2.5 -0.6 2.3 1.0	2.4 0.6 0.3 0.3	1.7 1.7 1.1 –2.6	-0.5 -0.7 1.0 1.3	1.3 0.2 0.9 0.2
2025 Q1	0.2		0.4	0.9	-1.0	0.2	0.3	3.0	0.3	0.3	-1.8	-0.1	-0.6	-0.1	0.8
Percentag	e change, qı	uarter or	correspo	nding qu	arter of p	orevious y	/ear								
2022 Q4	KGZ7 3.8		KG7U 3.5	KGA6 -0.1	KGF8 -3.5	KGG6 5.0	KGH4 0.1	KGI2 -7.4	KGJ3 3.1	KGJ9 13.4	KGK7 -3.0	KGL5 3.4	KGC2 6.6	KGD6 13.1	KGF2 2.1
2023 Q1 Q2 Q3 Q4	2.0 0.9 -0.2 -0.7		1.4 0.3 -0.6 -1.5	1.1 0.1 -3.3 -3.6	-1.4 -1.1 -3.3 -2.8	1.5 4.4 2.1 0.5	0.1 0.4 0.5 1.4	-9.9 -5.0 -3.9 -4.9	4.6 6.1 7.1 –0.3	9.2 5.8 5.3 –2.0	-6.8 -5.1 -3.7 3.8	-0.7 -3.0 -4.3 -4.9	5.3 4.8 3.8 1.9	5.3 -2.2 -3.9 -6.1	0.9 -0.6 -1.9
2024 Q1 Q2 Q3 Q4	0.4 -0.2 1.1 1.2		-0.4 -0.5 0.9 1.3	-2.0 -1.6 0.7 0.1	-2.0 -2.0 - 0.4	-3.6 -3.5 1.0 0.7	1.5 1.5 2.1 1.4	-3.3 -3.7 -3.3 -1.2	-1.4 -1.2 -1.8 -1.1	0.1 -0.9 -1.4 0.1	6.1 6.3 7.6 5.3	-1.3 1.1 2.0 3.7	2.7 2.6 2.6 1.9	-4.4 -4.7 -1.9 1.0	1.2 0.4 3.6 2.7
2025 Q1	0.7		1.0	-0.3	-1.1	2.1	1.3	1.9	-0.6	0.2	0.8	1.2	-0.4	1.5	2.1

¹ ESA 10 Classification of Individual Consumption by Purpose.

³ Final consumption expenditure in the UK by UK & foreign households.

² Final consumption expenditure by UK households in the UK & abroad.

Gross fixed capital formation by sector and type of asset Current prices

			Analy	sis by sector	•					Analysis by	asset		
			Public cor	porations ²	Private	Sector							
	Business investment ¹	General government	Dwellings ⁴	Costs of transfer of ownership of non-produ- ced assets	Dwellings ⁴	Costs of transfer of ownership of non-produ- ced assets		Transport equipment	ICT equipment and other machinery and equipment ³		buildings and	Intellect- ual Property Products	Total
2022 2023 2024	NPEK 239 369 257 471 265 132	RPZG 77 537 88 046 94 277	L62R 6 324 7 238 7 782	597	L62T 101 901 102 247 105 064	22 440	NPQS 451 091 478 039 496 146	TLPX 24 391 31 420 30 678	TLPW 73 097 77 864 78 431	GGAE 108 419 109 564 113 027		TLPK 103 335 107 395 110 399	451 091 478 039
Seasona	lly adjusted												
2022 Q4	60 797	20 810	1 653	168	25 787	6 062	115 277	6 646	18 236	27 508	36 142	26 745	115 277
2023 Q1 Q2 Q3 Q4	64 411 64 901 63 544 64 615	22 293 21 467 21 879 22 407	1 675 1 758 1 876 1 929	152 150 151 144	25 778 25 564 25 421 25 484	5 585 5 600	120 105 119 425 118 471 120 038	7 339 8 451 7 734 7 896	20 023 19 372 19 012 19 457		38 253 37 493 37 517 38 533	26 786 26 910	120 105 119 425 118 471 120 038
2024 Q1 Q2 Q3 Q4	64 571 66 087 67 787 66 687	22 540 23 032 24 132 24 573	2 052 1 803 1 927 2 000	146 158 157 172	26 464 26 433 26 082 26 085	5 725 5 734	121 407 123 238 125 819 125 682	7 433 7 784 8 431 7 030	20 255 19 158 19 443 19 575	28 555 28 226 28 151 28 095	38 587 40 368 41 770 42 886	27 702 28 024	121 407 123 238 125 819 125 682
2025 Q1	70 794	24 736	2 092	174	26 050	6 225	130 071	8 659	21 135	28 155	44 229	27 893	130 071
Percenta	ge change, la	test year on	previous y	ear									
2022 2023 2024	KG6N 11.1 7.6 3.0	KH7N 8.3 13.6 7.1	L64E 21.7 14.5 7.5	14.2 –17.8	L64K 12.7 0.3 2.8	17.0 –11.1	KG6O 11.4 6.0 3.8	KG6T 47.9 28.8 -2.4	KG6S 13.3 6.5 0.7	13.1 1.1	KH7W 8.8 7.0 7.8	5.7 3.9	KG6O 11.4 6.0 3.8
Percenta	ge change, la	test quarter	on previou	s quarter									
2022 Q4	KG6V -0.1	KH7P 7.7	L64F 1.5		L64L -1.4	L64O -6.7	KG6W 0.6	KG73 8.5	KG72 -1.2		KH82 0.5		KG6W 0.6
2023 Q1 Q2 Q3 Q4	5.9 0.8 -2.1 1.7	7.1 -3.7 1.9 2.4	1.3 5.0 6.7 2.8	-1.3 0.7	-0.8 -0.6 0.2	0.3	4.2 -0.6 -0.8 1.3	10.4 15.2 -8.5 2.1	9.8 -3.3 -1.9 2.3	-0.7 -0.1	5.8 -2.0 0.1 2.7	-0.6 0.5	4.2 -0.6 -0.8 1.3
2024 Q1 Q2 Q3 Q4	-0.1 2.3 2.6 -1.6	0.6 2.2 4.8 1.8	6.4 -12.1 6.9 3.8	8.2 -0.6	3.8 -0.1 -1.3	3.2 1.6 0.2 7.5	1.1 1.5 2.1 –0.1	-5.9 4.7 8.3 -16.6	4.1 -5.4 1.5 0.7	-0.3	0.1 4.6 3.5 2.7	1.2	1.1 1.5 2.1 –0.1
2025 Q1	6.2	0.7	4.6	1.2	-0.1	1.0	3.5	23.2	8.0	0.2	3.1	-0.7	3.5
Percenta	ge change, la	test quarter	on corresp	onding quar	ter of prev	ious year							
2022 Q4	KG75 6.7	KH7R 14.6	L64G 17.2		L64M 12.4	L64P 3.8	KG76 9.2	KG7B 34.0	KG7A 11.0		KH86 5.5	KG79 4.9	KG76 9.2
2023 Q1 Q2 Q3 Q4	11.2 8.5 4.4 6.3	16.4 17.6 13.2 7.7	11.9 13.7 15.2 16.7	−22.7 −19.7	6.2 -0.5 -2.8 -1.2	−14.1 −13.8	10.0 6.6 3.4 4.1	36.7 35.3 26.2 18.8	8.4 8.1 3.0 6.7	0.3 -1.8	10.3 6.9 4.3 6.6	5.0 2.4	
2024 Q1 Q2 Q3 Q4	0.2 1.8 6.7 3.2	1.1 7.3 10.3 9.7	22.5 2.6 2.7 3.7	5.3 4.0	2.7 3.4 2.6 2.4	2.4	1.1 3.2 6.2 4.7	9.0	1.2 -1.1 2.3 0.6	3.3 3.1	0.9 7.7 11.3 11.3	3.4 4.1	1.1 3.2 6.2 4.7
2025 Q1	9.6	9.7	1.9	19.2	-1.6	10.5	7.1	16.5	4.3	-1.4	14.6	5.0	7.1

Not including expenditure on dwellings, land and existing buildings and costs associated with the transfer of ownership of non-produced assets.
 Remaining investment by public non-financial corporations included within business investment.

³ Includes cultivated biological resources (AN.115) and weapons (AN.114).

 ⁴ Includes new dwellings and improvements to dwellings.
 5 Including costs associated with the transfer of ownership of buildings, dwellings and non-produced assets.

F2 Gross fixed capital formation by sector and type of asset Chained volume measures

Reference year 2022, £ million

			Analy	sis by sector						Analysis by	asset		
			Public cor	porations ²	Private	Sector							
	Business investment ¹	General government	Dwellings ⁴	Costs of transfer of ownership of non-produ- ced assets	Dwellings ⁴	Costs of transfer of ownership of non-produ- ced assets		Transport equipment	ICT equipment and other machinery and equipment ³		buildings and	Intellect- ual Property Products	Total
2022 2023 2024	NPEL 239 370 250 003 255 004	DLWF 77 537 77 545 78 356	L634 6 324 6 658 6 996	L635 726 572 576	L636 101 901 95 256 95 629	25 235 22 481	NPQT 451 091 452 515 459 089	DLWL 24 391 32 402 31 844	DLWO 73 096 75 779 76 629	DFEG 108 419 101 988 102 786	137 122	EQDO 103 335 105 224 105 582	451 091 452 515
Seasonall	y adjusted												
2022 Q4	59 248	19 702	1 551	166	25 319	5 804	111 787	7 022	17 721	26 936	33 971	26 137	111 787
2023 Q1 Q2 Q3 Q4	62 765 63 006 61 551 62 681	19 942 19 061 19 111 19 431	1 581 1 632 1 711 1 734	149 144 145 134	24 814 23 843 23 402 23 197	5 646 5 640	115 027 113 332 111 560 112 596	7 665 8 650 7 873 8 214	19 174 18 868 18 679 19 058	26 466 25 476 25 114 24 932	35 279 34 049 33 593 34 201	26 289 26 301	115 027 113 332 111 560 112 596
2024 Q1 Q2 Q3 Q4	62 527 63 634 65 023 63 820	18 974 19 527 19 781 20 074	1 877 1 631 1 724 1 764	136 145 142 153	24 395 24 125 23 630 23 479	5 627 5 532	113 453 114 689 115 832 115 115	7 829 7 839 8 955 7 221	19 706 18 972 18 944 19 007	26 307 25 747 25 480 25 252	34 024 35 561 35 837 36 826	26 570 26 616	113 453 114 689 115 832 115 115
2025 Q1	67 565	19 531	1 838	155	23 471	5 914	118 474	8 885	20 531	25 320	37 180	26 558	118 474
Percentag	e change, late	st year on p	orevious ye	ar									
2022 2023 2024	KG7M 5.9 4.4 2.0	KH92 -0.1 - 1.0	L64T 12.2 5.3 5.1	7.6	L654 4.2 -6.5 0.4	18.4 –10.9	5.1 0.3	KH95 51.0 32.8 –1.7	KH96 7.7 3.7 1.1	4.6	KH97 2.4 -3.3 3.7	-0.2 1.8	KG7N 5.1 0.3 1.5
Percentag	e change, late	st quarter o	on previous	quarter									
2022 Q4	KG7P -2.7	KH9C 4.8	L64U -0.8		L655 -1.2		KG7Q -1.3	KH9F 9.4	KH9G -5.2	KH9A -1.0	KH9H -3.0		KG7Q -1.3
2023 Q1 Q2 Q3 Q4	5.9 0.4 –2.3 1.8	1.2 -4.4 0.3 1.7	1.9 3.2 4.8 1.3	-3.4 0.7	-2.0 -3.9 -1.8 -0.9	-2.3 -0.1	2.9 -1.5 -1.6 0.9	9.2 12.9 -9.0 4.3	8.2 -1.6 -1.0 2.0	-1.7 -3.7 -1.4 -0.7	3.9 -3.5 -1.3 1.8	-0.6 -	2.9 -1.5 -1.6 0.9
2024 Q1 Q2 Q3 Q4	-0.2 1.8 2.2 -1.9	-2.4 2.9 1.3 1.5	8.2 -13.1 5.7 2.3	6.6 -2.1	5.2 -1.1 -2.1 -0.6	1.5 –1.7	1.1 1.0	-4.7 0.1 14.2 -19.4	3.4 -3.7 -0.1 0.3	5.5 -2.1 -1.0 -0.9	-0.5 4.5 0.8 2.8	3.8 0.2	0.8 1.1 1.0 -0.6
2025 Q1	5.9	-2.7	4.2	1.3	-	1.5	2.9	23.0	8.0	0.3	1.0	-0.9	2.9
Percentag	e change, late	st quarter o	on correspo	onding quar	ter of previ	ous year							
2022 Q4	KG7S 3.6	KH9M -1.0	L64V 6.1	L64Y -9.3	L656 3.4		KG7T 2.7	KH9P 40.0	KH9Q 3.3	KH9K 3.6	KH9R -2.5		KG7T 2.7
2023 Q1 Q2 Q3 Q4	6.6 4.4 1.1 5.8	-1.0 0.9 1.6 -1.4	-4.9 5.4 9.5 11.8	-25.8 -21.6	-2.7 -6.3 -8.7 -8.4	−14.0 −9.2	0.3 -1.5	74.0 32.1 22.7 17.0	4.5 3.0 -0.1 7.5	-7.7	-5.1 -4.6 -4.1 0.7	3.4 1.4	1.8 0.3 -1.5 0.7
2024 Q1 Q2 Q3 Q4	-0.4 1.0 5.6 1.8	-4.9 2.4 3.5 3.3	18.7 -0.1 0.8 1.7	0.7 -2.1	-1.7 1.2 1.0 1.2	-0.3 -1.9	3.8	2.1 -9.4 13.7 -12.1	2.8 0.6 1.4 –0.3	1.5	-3.6 4.4 6.7 7.7	1.1 1.2	-1.4 1.2 3.8 2.2
2025 Q1	8.1	2.9	-2.1	14.0	-3.8	6.7	4.4	13.5	4.2	-3.8	9.3	3.8	4.4

Not including expenditure on dwellings, land and existing buildings and costs associated with the transfer of ownership of non-produced assets.
 Remaining investment by public non-financial corporations included within business investment.

³ Includes cultivated biological resources (AN.115) and weapons (AN.114)

⁴ Includes new dwellings and improvements to dwellings.
5 Including costs associated with the transfer of ownership of buildings, dwellings and non-produced assets.

Exports and imports of goods and services Current market prices

		Exports			Imports			Balance	
	Goods	Services	Total	Goods	Services	Total	Goods	Services	Total ¹
2022 2023 2024	BOKG 434 123 395 401 365 657	IKBB 413 928 471 620 507 821	IKBH 848 051 867 021 873 478	BOKH 640 659 603 998 591 610	IKBC 251 507 292 128 314 143	IKBI 892 166 896 126 905 753	BOKI -206 536 -208 597 -225 953	IKBD 162 421 179 492 193 678	IKBJ -44 115 -29 105 -32 275
Seasonally adju	sted								
2022 Q4	121 579	113 389	234 968	157 863	68 544	226 407	-36 284	44 845	8 561
2023 Q1 Q2 Q3 Q4	102 773 99 292 95 020 98 316	115 391 116 744 118 397 121 088	218 164 216 036 213 417 219 404	158 136 153 521 145 112 147 229	69 632 72 989 73 781 75 726	227 768 226 510 218 893 222 955	-55 363 -54 229 -50 092 -48 913	45 759 43 755 44 616 45 362	-9 604 -10 474 -5 476 -3 551
2024 Q1 Q2 Q3 Q4	95 083 92 269 91 884 86 421	124 552 126 766 126 487 130 016	219 635 219 035 218 371 216 437	142 554 156 322 144 554 148 180	78 064 77 521 77 818 80 740	220 618 233 843 222 372 228 920	-47 471 -64 053 -52 670 -61 759	46 488 49 245 48 669 49 276	-983 -14 808 -4 001 -12 483
2025 Q1	92 746	134 431	227 177	151 901	85 874	237 775	-59 155	48 557	-10 598
Percentage cha	nge, latest year or	n previous year							
2022 2023 2024	KG9K 30.7 -8.9 -7.5	KH35 23.7 13.9 7.7	KH2O 27.2 2.2 0.7	KG9L 29.6 -5.7 -2.1	KH3W 41.6 16.2 7.5	KH3H 32.8 0.4 1.1			
Percentage cha	nge, latest quarter	on previous qu	uarter						
2022 Q4	KG9O 1.3	KH36 4.5	KH2P 2.8	KG9P -4.8	KH3X 4.3	KH3I -2.2			
2023 Q1 Q2 Q3 Q4	-15.5 -3.4 -4.3 3.5	1.8 1.2 1.4 2.3	-7.2 -1.0 -1.2 2.8	0.2 -2.9 -5.5 1.5	1.6 4.8 1.1 2.6	0.6 -0.6 -3.4 1.9			
2024 Q1 Q2 Q3 Q4	-3.3 -3.0 -0.4 -5.9	2.9 1.8 -0.2 2.8	0.1 -0.3 -0.3 -0.9	-3.2 9.7 -7.5 2.5	3.1 -0.7 0.4 3.8	-1.0 6.0 -4.9 2.9			
2025 Q1	7.3	3.4	5.0	2.5	6.4	3.9			
Percentage cha	nge, latest quarter	on correspond	ling quarter of	previous year					
2022 Q4	KG9S 30.3	KH37 23.7	KH2Q 27.0	KG9T 20.9	KH3Y 27.9	KH3J 22.9			
2023 Q1 Q2 Q3 Q4	11.9 -1.4 -20.8 -19.1	27.2 15.3 9.1 6.8	19.5 7.0 –6.6 –6.6	1.5 -4.7 -12.5 -6.7	28.5 15.8 12.3 10.5	8.5 1.0 –5.5 –1.5			
2024 Q1 Q2 Q3 Q4	-7.5 -7.1 -3.3 -12.1	7.9 8.6 6.8 7.4	0.7 1.4 2.3 –1.4	-9.9 1.8 -0.4 0.6	12.1 6.2 5.5 6.6	-3.1 3.2 1.6 2.7			
2025 Q1	-2.5	7.9	3.4	6.6	10.0	7.8			

¹ Trade balance is calculated by using exports of goods and services minus imports of goods and services

H2 Exports and imports of goods and services Chained volume measures

Reference year 2022, £ million

		Exports			Imports		Balance
	Goods	Services	Total	Goods	Services	Total	Total ¹
2022 2023 2024	BQKQ 434 123 393 696 362 716	IKBE 413 928 450 811 471 982	IKBK 848 051 844 507 834 698	BQKO 640 659 606 390 611 714	IKBF 251 507 274 792 293 162	IKBL 892 166 881 182 904 876	IKBM -44 115 -36 675 -70 178
Seasonally adjusted							
2022 Q4	119 469	107 308	226 565	154 986	65 781	220 951	5 614
2023 Q1 Q2 Q3 Q4	101 201 99 657 95 447 97 391	109 949 112 059 113 993 114 810	211 150 211 716 209 440 212 201	154 970 154 743 148 116 148 561	65 550 68 469 69 561 71 212	220 520 223 212 217 677 219 773	-9 370 -11 496 -8 237 -7 572
2024 Q1 Q2 Q3 Q4	94 612 91 349 91 743 85 012	117 937 117 397 116 881 119 767	212 549 208 746 208 624 204 779	145 463 158 822 151 466 155 963	73 416 72 069 72 886 74 791	218 879 230 891 224 352 230 754	-6 330 -22 145 -15 728 -25 975
2025 Q1	89 808	122 147	211 955	156 952	78 670	235 622	-23 667
Percentage change,	latest year on previous y	rear					
2022 2023 2024	KG9X 11.6 -9.3 -7.9	KH3B 13.6 8.9 4.7	KH2U 12.6 -0.4 -1.2	KG9W 8.1 -5.3 0.9	KH44 26.5 9.3 6.7	KH3N 13.0 -1.2 2.7	
Percentage change,	latest quarter on previou	is quarter					
2022 Q4	KGA2 1.6	KH3C -0.1	KH2V 0.8	KG9Z 0.2	KH45 1.6	KH3O 0.6	
2023 Q1 Q2 Q3 Q4	-15.3 -1.5 -4.2 2.0	2.5 1.9 1.7 0.7	-6.8 0.3 -1.1 1.3	-0.1 -4.3 0.3	-0.4 4.5 1.6 2.4	-0.2 1.2 -2.5 1.0	
2024 Q1 Q2 Q3 Q4	-2.9 -3.4 0.4 -7.3	2.7 -0.5 -0.4 2.5	0.2 -1.8 -0.1 -1.8	-2.1 9.2 -4.6 3.0	3.1 -1.8 1.1 2.6	-0.4 5.5 -2.8 2.9	
2025 Q1	5.6	2.0	3.5	0.6	5.2	2.1	
Percentage change,	latest quarter on corresp	oonding quarter of	previous year				
2022 Q4	KGA5 15.7	KH3D 9.0	KH2W 12.3	KGA4 4.5	KH46 16.3	KH3P 7.8	
2023 Q1 Q2 Q3 Q4	5.1 -1.2 -18.8 -18.5	15.5 7.8 6.1 7.0	10.2 3.2 -6.8 -6.3	-7.8 -5.0 -4.2 -4.1	14.2 7.7 7.4 8.3	-2.1 -1.5 -0.9 -0.5	
2024 Q1 Q2 Q3 Q4	-6.5 -8.3 -3.9 -12.7	7.3 4.8 2.5 4.3	0.7 -1.4 -0.4 -3.5	-6.1 2.6 2.3 5.0	12.0 5.3 4.8 5.0	-0.7 3.4 3.1 5.0	
2025 Q1	-5.1	3.6	-0.3	7.9	7.2	7.6	

¹ Trade balance is calculated by using exports of goods and services minus imports of goods and services

£ million

Breakdown of exports and imports of goods Current Prices SA

		Trade in goods										
	Non-EU Exports	Non-EU Imports	Non-EU Balance	EU Exports	EU Imports	EU Balance						
	L87M	L870	L87K	L87S	L87U	L87Q						
2022	227 071	334 013	-106 942	207 052	306 646	-99 594						
2023	208 810	281 542	-72 732	186 591	322 456	-135 865						
2024	191 249	277 404	-86 155	174 408	314 206	-139 798						
2022 Q4	68 803	76 736	-7 933	52 776	81 127	-28 351						
2023 Q1	54 922	77 232	-22 310	47 851	80 904	-33 053						
Q2	53 397	71 669	-18 272	45 895	81 852	-35 957						
Q3	49 016	65 919	-16 903	46 004	79 193	-33 189						
Q4	51 475	66 722	-15 247	46 841	80 507	-33 666						
2024 Q1	50 863	64 676	-13 813	44 220	77 878	-33 658						
Q2	47 443	75 330	-27 887	44 826	80 992	-36 166						
Q3	48 493	67 010	-18 517	43 391	77 544	-34 153						
Q4	44 450	70 388	-25 938	41 971	77 792	-35 821						
2025 Q1	50 326	73 489	-23 163	42 420	78 412	-35 992						

£ million

Breakdown of exports and imports of goods Chained Volume Measures SA

		Trade in Goods									
	Non-EU Exports	Non-EU Imports	Non-EU Balance	EU Exports	EU Imports	EU Balance					
	LGEB	LGEU	CTVU	LGCN	LGDF	CTVT					
2022	227 071	334 013	-106 942	207 052	306 646	-99 594					
2023	205 077	301 482	-96 405	188 619	304 908	-116 289					
2024	185 507	308 480	-122 973	177 209	303 234	-126 025					
2022 Q4	67 406	77 105	-9 699	51 818	77 600	-25 782					
2023 Q1	53 463	79 424	-25 961	47 738	75 546	-27 808					
Q2	52 380	77 231	-24 851	47 277	77 512	-30 235					
Q3	48 255	72 213	-23 958	47 192	75 903	-28 711					
Q4	50 979	72 614	-21 635	46 412	75 947	-29 535					
2024 Q1	49 745	71 079	-21 334	44 867	74 384	-29 517					
Q2	46 171	81 155	-34 984	45 178	77 667	-32 489					
Q3	46 840	76 560	-29 720	44 903	74 906	-30 003					
Q4	42 751	79 686	-36 935	42 261	76 277	-34 016					
2025 Q1	47 216	79 751	-32 535	42 592	77 201	-34 609					

General government Final Consumption: Current Prices SA Summary by Function

								£ million
	Health	Education	Social Protection	Justice and Fire	Military Defence	Central Government Other	Local Government Other	Total
	KSP4	KSP3	KSP7	KSP6	KSP5	KSQ2	KSQ3	NMRP
2022	209 242	83 911	53 739	12 171	47 814	66 971	52 401	526 249
2023	219 770	91 205	58 123	13 306	51 930	72 082	56 037	562 453
2024	234 321	98 106	62 405	14 365	54 416	76 291	58 607	598 511
2022 Q4	51 668	21 386	13 544	3 142	12 119	17 259	13 438	132 556
2023 Q1	52 835	21 826	13 768	3 276	12 240	16 653	13 619	134 217
Q2	55 655	22 622	14 669	3 308	12 963	18 032	14 007	141 256
Q3	54 986	23 170	14 770	3 356	13 387	18 607	14 117	142 393
Q4	56 294	23 587	14 916	3 366	13 340	18 790	14 294	144 587
2024 Q1	56 403	24 027	15 145	3 502	12 589	18 976	14 468	145 110
Q2	57 444	24 067	15 444	3 601	13 720	18 708	14 530	147 514
Q3	58 423	24 493	15 773	3 621	13 773	19 013	14 722	149 818
Q4	62 051	25 519	16 043	3 641	14 334	19 594	14 887	156 069
2025 Q1	62 282	26 369	16 357	3 667	14 396	19 502	15 081	157 654

General government Final Consumption: Chained Volume Measures SA Summary by Function

	Ī	-						£ million
	Health	Education	Social Protection	Justice and Fire	Military Defence	Central Government Other	Local Government Other	Total
	KSR6	KSR5	KSR9	KSR8	KSR7	KSS4	KSS5	NMRY
2022	209 242	83 911	53 739	12 171	47 814	66 971	52 401	526 249
2023	210 622	84 805	54 694	12 200	50 446	68 556	53 205	534 528
2024	220 783	86 084	56 119	12 213	51 806	69 981	53 761	550 747
2022 Q4	52 032	20 906	13 503	2 994	11 960	16 754	12 990	131 069
2023 Q1	51 724	20 834	13 556	3 017	11 803	16 290	13 010	130 234
Q2	52 354	21 272	13 639	3 050	12 645	17 110	13 405	133 475
Q3	53 215	21 503	13 720	3 040	13 026	17 527	13 504	135 535
Q4	53 329	21 196	13 779	3 093	12 972	17 629	13 286	135 284
2024 Q1	54 947	21 301	13 870	3 082	11 986	17 785	13 297	136 268
Q2	55 014	21 528	13 999	3 024	13 168	17 216	13 678	137 627
Q3	55 075	21 768	14 077	3 055	13 090	17 340	13 676	138 081
Q4	55 747	21 487	14 173	3 052	13 562	17 640	13 110	138 771
2025 Q1	55 186	21 387	14 323	3 055	13 375	17 533	13 207	138 066

Gross value added at basic prices: individual measures

		£ millio	n		Index numbers (2022 = 100) ³						
	Expenditure- based	At curren	t prices		Value indices at cu	rrent prices	Chaine	ed volume indic	ces		
	estimate at chained volume measures	Expenditure- based estimate	Income- based estimate	Residual error ¹	Expenditure- based estimate	Income- based estimate	Expenditure- based estimate	Income- based estimate ²	Output- based estimate		
	CAGR	CAGQ	CAGS	DJDS	IHYA	IHYB	IHYC	IHYD	YBFR		
2022	2 266 082	2 266 082	2 266 082	_	100.0	100.0	100.0	100.0	100.0		
2023 2024	2 271 025 2 295 601	2 451 955 2 564 663	2 458 331 2 572 481	-6 376 -7 818	108.2 113.2	108.5 113.5	100.2 101.3	100.5 101.6	100.4 101.4		
Seasonally a		2 004 000	2012 401	7 010	110.2	110.0	101.0	101.0	101.4		
2022 Q4	568 428	595 000	595 000		105.0	105.0	100.3	100.3	100.3		
2022 Q4	300 420	393 000	393 000	_	105.0	103.0	100.3	100.3	100.3		
2023 Q1	568 247	614 065	615 129	-1 064	108.4	108.6	100.3	100.5	100.5		
Q2	568 301	610 768	612 232	-1 464	107.8	108.1	100.3	100.6	100.5		
Q3 Q4	567 892 566 585	613 600 613 522	615 375 615 595	–1 775 –2 073	108.3 108.3	108.6 108.7	100.2 100.0	100.5 100.4	100.4 100.2		
Q4	200 202	613 522	010 090	-2013	100.3	106.7	100.0	100.4	100.2		
2024 Q1	571 679	627 851	630 005	-2 154	110.8	111.2	100.9	101.3	101.1		
Q2	574 517	634 478	636 336	-1 858	112.0	112.3	101.4	101.7	101.5		
Q3	574 518	646 357	648 249	-1 892	114.1	114.4	101.4	101.7	101.5		
Q4	574 887	655 977	657 891	–1 914	115.8	116.1	101.5	101.8	101.6		
2025 Q1	578 931	666 079	668 010	-1 931	117.6	117.9	102.2	102.5	102.3		
Percentage of	change, latest year	on previous yea	r								
	KH4D	KH47	KH68		KH47	KH68	KH4D	KH6E	GDPQ		
2022	4.4	10.7	10.7		10.7	10.7	4.4	4.4	4.4		
2023	0.2	8.2	8.5		8.2	8.5	0.2	0.5	0.4		
2024	1.1	4.6	4.6		4.6	4.6	1.1	1.1	1.1		
Percentage (change, latest quar	ter on previous	quarter								
	KH4F	KH49	KH6A		KH49	KH6A	KH4F	KH6G			
2022 Q4	0.4	4.8	4.8		4.8	4.8	0.4	0.4	0.4		
2023 Q1	_	3.2	3.4		3.2	3.4	_	0.1	0.1		
Q2	-	-0.5	-0.5		-0.5	-0.5	-	0.1	_		
Q3	-0.1	0.5	0.5		0.5	0.5	-0.1	_	-0.1		
Q4	-0.2	_	-		-	_	-0.2	-0.2	-0.2		
2024 Q1	0.9	2.3	2.3		2.3	2.3	0.9	0.9	0.9		
Q2	0.5	1.1	1.0		1.1	1.0	0.5	0.4	0.4		
Q3	-	1.9	1.9		1.9	1.9	_	_	_		
Q4	0.1	1.5	1.5		1.5	1.5	0.1	0.1	0.1		
2025 Q1	0.7	1.5	1.5		1.5	1.5	0.7	0.7	0.7		
Percentage of	change, latest quar	ter on correspor	ding quarter	of previous ye	ar						
	KH4H	KH4B	KH6C		KH4B	KH6C	KH4H	KH6I	GDPR		
2022 Q4	1.3	11.7	11.7		11.7	11.7	1.3	1.3	1.3		
2023 Q1	0.6	12.8	13.0		12.8	13.0	0.6	0.7	0.7		
Q2	0.4	9.3	9.6		9.3	9.6	0.4	0.6	0.5		
Q3	0.3	8.1	8.4		8.1	8.4	0.3	0.6	0.4		
Q4	-0.3	3.1	3.5		3.1	3.5	-0.3	_	-0.2		
2024 Q1	0.6	2.2	2.4		2.2	2.4	0.6	0.8	0.6		
Q2	1.1	3.9	3.9		3.9	3.9	1.1	1.1	1.1		
Q3 Q4	1.2 1.5	5.3 6.9	5.3 6.9		5.3 6.9	5.3 6.9	1.2 1.5	1.2 1.4	1.1 1.4		
2025 Q1	1.3	6.1	6.0		6.1	6.0	1.3	1.2	1.2		

¹ The residual error is, by convention, the amount by which the expenditure -based approach to measuring GDP exceeds the income-based estimate. It is also the sum of two components: the statistical discrepancy (expenditure) with sign reversed, and the statistical discrepancy (income) with natural sign.

² Income data deflated by the implied GDP deflator, based on expenditure data. 3 The growth rates of index numbers are calculated using unrounded data.

Alignment adjustments ¹

	Chang	es in inventories	
	At current prices	Chained volume measures (Reference year 2022)	Gross operating surplus of non-financial corporations at current prices
Seasonally adjusted			
	DMUN	DMUM	DMUQ
2022 Q4	-1 698	-1 671	2 990
2023 Q1	3 181	2 999	2 843
Q2	1 548	1 421	1 066
Q3	-2 587	-2 423	-1 460
Q4	-2 142	−1 997	-2 449
2024 Q1	-3 003	-2 743	-576
Q2	2 351	2 148	2 151
Q3	-1 014	-890	36
Q4	1 666	1 485	-1 611
2025 Q1	-3 334	-2 920	2 744

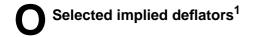
¹ Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree

			Current price	es		Chained	Chained Volume Measures (reference year 2022)					
	Gross domestic product at market prices	Gross domestic product at market prices non seasonally adjusted	Gross value added at basic prices	General government final consumption expenditure	General government gross fixed capital formation	Gross domestic product at market prices	Gross value added at basic prices	General government final consumption expenditure	General government gross fixed capital formation	Implied GDP deflator at market prices ^{3 4}		
	YBHA	BKTL	ABML	NMRP	RPZG	ABMI	ABMM	NMRY	DLWF	L8GG		
2022/23 2023/24 2024/25	2 582 047 2 743 448 2 891 323	2 583 155 2 746 574 2 893 403	2 336 413 2 469 406 2 606 360	527 622 573 346 611 055	80 676 88 293 96 473	2 531 707 2 540 778 2 572 465	2 269 859 2 277 847 2 305 940	522 557 540 562 552 545	77 339 76 577 78 913	90.7399 96.0702 100.0000		
Seasonally	adjusted											
2022 Q4	654 062	668 151	595 000	132 556	20 810	634 044	568 428	131 069	19 702	91.7840		
2023 Q1 Q2 Q3 Q4	665 965 677 760 683 791 683 669	665 244 671 400 681 333 693 208	614 757 611 536 614 450 614 517	134 217 141 256 142 393 144 587	22 293 21 467 21 879 22 407	634 428 634 694 634 327 633 011	568 906 569 020 568 680 567 506	130 234 133 475 135 535 135 284	19 942 19 061 19 111 19 431	93.3978 95.0121 95.9130 96.0953		
2024 Q1 Q2 Q3 Q4	698 228 706 477 719 085 727 199	700 633 699 166 716 054 735 136	628 903 635 327 647 221 656 852	145 110 147 514 149 818 156 069	22 540 23 032 24 132 24 573	638 746 641 670 641 675 642 287	572 641 575 288 575 289 575 660	136 268 137 627 138 081 138 771	18 974 19 527 19 781 20 074	97.2605 97.9611 99.7086 100.7376		
2025 Q1	727 199	733 136	666 960	157 654	24 736	646 833	579 703	138 066	19 531	100.7376		
				s financial year		040 033	379703	130 000	19 331	101.5927		
2022/23	9.5	9.6	10.9	2.9	9.6	2.3	2.0	-2.1	-2.8	7.1		
2023/24 2024/25	6.3 5.4	6.3 5.3	5.7 5.5	8.7 6.6	9.4 9.3	0.4 1.2	0.4 1.2	3.4 2.2	-1.0 3.1	5.9 4.1		
Percentage	e change, lates	t quarter on p	orevious qua	rter								
2022 Q4	IHYN 2.8	A8L9 4.6	KGL8 4.8	KH2D 0.1	KH7P 7.7	IHYQ 0.3	KGM9 0.4	KH2J -0.4	KH9C 4.8	L8GH 2.4		
2023 Q1 Q2	1.8 1.8	-0.4 0.9	3.3 -0.5	1.3 5.2	7.1 -3.7	0.1	0.1	-0.6 2.5	1.2 -4.4	1.8 1.7		
Q3 Q4	0.9	1.5 1.7	0.5	0.8 1.5	1.9 2.4	-0.1 -0.2	-0.1 -0.2	1.5 -0.2	0.3 1.7	0.9 0.2		
2024 Q1 Q2	2.1 1.2	1.1 -0.2	2.3 1.0	0.4 1.7	0.6 2.2	0.9 0.5	0.9 0.5	0.7 1.0	-2.4 2.9	1.2 0.7		
Q3 Q4	1.8 1.1	2.4 2.7	1.9 1.5	1.6 4.2	4.8 1.8	0.1	0.1	0.3 0.5	1.3 1.5	1.8 1.0		
2025 Q1	1.6	1.1	1.5	1.0	0.7	0.7	0.7	-0.5	-2.7	0.8		
Percentage	e change, lates	t quarter on o	orrespondin	g quarter of pre	vious year							
2022 Q4	IHYO 9.5	A8LA 9.0	KGM2 11.7	KH2E 4.0	KH7R 14.6	IHYR 1.5	KGN3 1.3	KH2K -2.2	KH9M -1.0	L8GI 7.9		
2023 Q1 Q2 Q3 Q4	9.1 8.4 7.4 4.5	9.3 9.9 6.7 3.8	12.9 9.4 8.2 3.3	1.0 10.0 7.6 9.1	16.4 17.6 13.2 7.7	0.8 0.5 0.4 –0.2	0.7 0.5 0.4 –0.2	-2.8 3.0 3.0 3.2	-1.0 0.9 1.6 -1.4	8.2 7.8 7.0 4.7		
2024 Q1 Q2 Q3	4.8 4.2 5.2	5.3 4.1 5.1	2.3 3.9 5.3	8.1 4.4 5.2	1.1 7.3 10.3	0.7 1.1 1.2	0.7 1.1 1.2	4.6 3.1 1.9	-4.9 2.4 3.5	4.1 3.1 4.0		
Q4	6.4	6.0	6.9	7.9	9.7	1.5	1.4	2.6	3.3	4.8		
2025 Q1	5.8	6.1	6.1	8.6	9.7	1.3	1.2	1.3	2.9	4.5		

^{6.1}

Financial year £ millions estimates are the sum of the 4 quarters which make up that financial year.
 All data are seasonally adjusted unless otherwise specified.
 Implied deflator is expressed in terms of 2024/2025 = 100 for presentational purposes, whereas in table A1 it is expressed as 2022 = 100.

⁴ Implied deflator is displayed with 4 decimal places to replace a GDP deflator in index form series previously calculated by HM Treasury. Data are only considered accurate to 1 decimal place.



		Implied deflators ²	
	Gross national expenditure	Gross domestic product at market prices ³	Gross value added at basic prices
	MNE2	MNF2	MNX5
2022 2023	91.4312 97.3197	89.9435 96.1459	89.5061 96.6421
2024 2024	100.0000	100.0000	100.0000
Seasonally adjusted			
2022 Q4	93.7418	92.7889	93.6960
2023 Q1	95.8923	94.4204	96.7259
Q2 Q3	97.3281 98.0239	96.0524 96.9632	96.1998 96.7160
Q4	98.0347	97.1474	96.9266
2024 Q1	99.0502	98.3254	98.3062
Q2 Q3	99.2926 100.5107	99.0337 100.8003	98.8534 100.7039
Q4	101.1465	101.8406	102.1365
2025 Q1	102.1007	102.7050	102.9850
Percentage change, latest year on previous y	vear ear		
2000	MNE3	MNF3	MNX6
2022 2023	7.0 6.4	5.4 6.9	5.9 8.0
2024	2.8	4.0	3.5
Percentage change, latest quarter on previou	ıs quarter		
2022 Q4	MNE4 0.7	MNF4 2.4	MNX7 4.4
2023 Q1	2.3	1.8	3.2
Q2	2.3 1.5	1.6	-0.5
Q3 Q4	0.7	0.9 0.2	0.5 0.2
	-		
2024 Q1 Q2	1.0 0.2	1.2 0.7	1.4 0.6
Q3 Q4	1.2 0.6	1.8 1.0	1.9 1.4
2025 Q1	0.9	0.8	0.8
		0.0	0.0
Percentage change, latest quarter on corresp		MNF5	MNX8
2022 Q4	MNE5 8.2	7.9	10.3
2023 Q <u>1</u>	8.8	8.2	12.2
Q2 Q3	7.2 5.3	7.8 7.0	12.2 8.9 7.7
Q3 Q4	4.6	4.7	3.4
2024 Q1	3.3	4.1	1.6
Q2 Q3	2.0 2.5	3.1 4.0	2.8 4.1
Q4	3.2	4.8	5.4
2025 Q1	3.1	4.5	4.8

Implied deflator is expressed in terms of 2024 = 100, whereas in table A1 it is expressed as 2022 = 100.
 Data are only considered accurate to 1 decimal place.
 Implied deflator is displayed with 4 decimal places to replace a GDP deflator in index form series previously calculated by HM Treasury.



	UK resident	Curren	t Prices	Chained volume measures (Reference year 2022)			
	population mid-year estimates (persons thousands) ²	Gross domestic product at market prices ³	Gross domestic product per head	Gross domestic product at market prices ³	Gross domestic product per head		
2022 2023 2024	EBAQ 67 604 68 492 69 226	YBHA 2 526 428 2 711 185 2 850 989	IHXT 37 371 39 584 41 184	ABMI 2 526 428 2 536 460 2 564 378	IHXW 37 371 37 033 37 044		
Seasonally adj	justed						
2022 Q4	68 048	654 062	9 612	634 044	9 318		
2023 Q1 Q2 Q3 Q4	68 270 68 492 68 676 68 859	665 965 677 760 683 791 683 669	9 755 9 895 9 957 9 929	634 428 634 694 634 327 633 011	9 293 9 267 9 237 9 193		
2024 Q1 Q2 Q3 Q4	69 043 69 226 69 387 69 547	698 228 706 477 719 085 727 199	10 113 10 205 10 363 10 456	638 746 641 670 641 675 642 287	9 251 9 269 9 248 9 235		
2025 Q1	69 708	738 562	10 595	646 833	9 279		
Percentage ch	ange, latest year on previou	ıs year					
2022 2023 2024		IHYM 10.5 7.3 5.2	N3Y3 9.5 5.9 4.0	IHYP 4.8 0.4 1.1	N3Y6 3.9 -0.9 -		
Percentage ch	ange, latest quarter on prev	ious quarter					
2022 Q4		IHYN 2.8	N3Y4 2.4	IHYQ 0.3	N3Y7		
2023 Q1 Q2 Q3 Q4		1.8 1.8 0.9	1.5 1.4 0.6 -0.3	0.1 - -0.1 -0.2	-0.3 -0.3 -0.5 -0.5		
2024 Q1 Q2 Q3 Q4		2.1 1.2 1.8 1.1	1.9 0.9 1.5 0.9	0.9 0.5 - 0.1	0.6 0.2 -0.2 -0.1		
2025 Q1		1.6	1.3	0.7	0.5		
Percentage ch	ange, latest quarter on corr	esponding quarter of previo	ous year				
2022 Q4		IHYO 9.5	N3Y5 8.3	IHYR 1.5	N3Y8 0.4		
2023 Q1 Q2 Q3 Q4		9.1 8.4 7.4 4.5	7.8 6.9 6.1 3.3	0.8 0.5 0.4 -0.2	-0.4 -0.8 -0.9 -1.3		
2024 Q1 Q2 Q3 Q4		4.8 4.2 5.2 6.4	3.7 3.1 4.1 5.3	0.7 1.1 1.2 1.5	-0.5 - 0.1 0.5		
2025 Q1		5.8	4.8	1.3	0.3		

This data uses the latest population estimates with the exception of the latest year where populations projections are used. The quarterly data in this table does not sum to annuals (excluding GDP at market prices)
 In line with National accounts revision policy (https://www.ons.gov.uk/

² In line with National accounts revision policy (https://www.ons.gov.uk/methodology/methodologytopicsandstatisticalconcepts/revisions/ revision-spoliciesforeconomicstatistics/nationalaccountsrevisionspolicy updatedecember2017), data for 2023 onwards are consistent with 2022-based interim population projection as published on 28 January 2025 (https://www.ons.gov.uk/peoplepopulationandcommunity/populationand migration/populationprojections/datasets/tablea11principalprojection uksummary)

³ GDP is presented in £ million; also published in table A2



Annex A - Growth and contributions to growth - output components of GDP^{1,2} Chained Volume Measures

Reference year 2022

	Seasor	ally adjuste	ed data								Reference	e year 2022
	Agri- culture, forestry, and fishing	Total Production	Mining & quarrying inc oil & gas extract	Manu- facturing	Electric, gas, steam & air	Water supply, sewerage	Constr uction ³	Total Services	Distri- bution, hotels & restaurants	Transport storage and commu- nications	Business services and finance	Govern- ment and other services
Percentage	change, late	est year on pr	evious year									
Growth 2022 2023 2024	L3BB 4.7 0.3 1.1	L3BG -6.4 -0.8 -1.2	L3BH -3.3 -12.1 -8.2	L3BN -7.4 1.0	L3DM -7.9 5.6 -0.6	L3DQ -0.4 -2.8 -1.6	L3DW 7.3 2.3 0.5	L3E2 5.9 0.4 1.5	L3GP 6.0 –1.7	KI8L 13.1 -1.7 2.6	KI8N 3.4 1.1 1.1	KI8P 6.7 1.5 2.4
Contributio	ns to growth	า										
2022 2023 2024	ZZ3V 0.04 - 0.01	ZZ3W -0.82 -0.10 -0.15	ZZ3Y -0.03 -0.22 -0.13	ZZ3X -0.71 0.09	ZZ3Z -0.07 0.06 -0.01	ZZ42 -0.01 -0.03 -0.02	ZZ43 0.42 0.14 0.03	ZZ44 4.79 0.32 1.17	ZZ45 0.79 -0.22	ZZ46 1.27 -0.17 0.25	ZZ47 1.20 0.38 0.38	ZZ48 1.54 0.33 0.53
Percentage	change, late	est quarter on	n previous q	uarter								
Growth												
2022 Q4	L3BB -0.1	L3BG -0.1	L3BH -5.2	L3BN 0.4	L3DM 2.9	L3DQ -0.6	L3DW 2.4	L3E2 0.3	L3GP 0.9	KI8L -0.6	KI8N 0.4	KI8P 0.3
2023 Q1 Q2 Q3 Q4	-0.2 0.2 0.2 0.1	0.1 0.8 0.1 –1.3	-7.3 0.3 0.5 -2.2	1.1 1.6 0.1 –1.0	4.0 -3.0 1.3 -3.0	0.5 -1.7 -0.9 -0.4	-1.1 0.6 0.4 -0.3	0.2 -0.2 -0.2 -	-1.0 -0.1 -0.4 -0.3	-0.5 -0.5 -1.5 -0.2	0.8 -0.3 -0.4 0.1	0.3 0.2 1.0 -0.1
2024 Q1 Q2 Q3 Q4	-0.2 0.6 0.8 0.8	0.2 -0.5 -0.3 -0.4	-4.2 -2.0 -1.6 -2.3	1.1 -0.8 0.2 -0.6	1.9 1.5 –2.6 0.8	-2.2 2.2 -0.5 1.5	0.3 0.4 0.3	1.1 0.6 - 0.1	0.6 -0.1 0.2 -0.2	1.8 2.6 -0.5 0.5	1.0 0.4 - 0.1	1.3 0.5 0.2 0.2
2025 Q1	0.5	1.1	-0.5	0.8	1.8	4.0	-	0.7	1.0	1.9	0.5	0.3
Contributio	ns to growth	า										
2022 Q4	ZZ2F -	ZZ2G -0.01	ZZ2I -0.05	ZZ2H 0.03	ZZ2J 0.02	ZZ2K -0.01	ZZ2L 0.14	ZZ2M 0.26	ZZ2N 0.12	ZZ2O -0.06	ZZ2P 0.14	ZZ2Q 0.06
2023 Q1 Q2 Q3 Q4	- - - -	0.01 0.10 0.02 -0.17	-0.12 - 0.01 -0.04	0.10 0.15 0.01 –0.09	0.05 -0.04 0.02 -0.04	0.01 -0.02 -0.01 -	-0.07 0.04 0.02 -0.02	0.20 -0.14 -0.12 -0.02	-0.13 -0.02 -0.05 -0.04	-0.04 -0.05 -0.14 -0.02	0.29 -0.12 -0.15 0.05	0.07 0.05 0.22 –0.01
2024 Q1 Q2 Q3 Q4	- 0.01 0.01	0.03 -0.06 -0.04 -0.06	-0.07 -0.03 -0.02 -0.03	0.10 -0.08 0.01 -0.05	0.02 0.02 -0.03 0.01	-0.02 0.02 -0.01 0.02	0.02 0.02 0.02	0.88 0.49 0.02 0.09	0.07 -0.02 0.02 -0.03	0.17 0.25 -0.05 0.05	0.34 0.14 -0.01 0.03	0.30 0.11 0.05 0.04
2025 Q1	-	0.13	-0.01	0.08	0.02	0.05	-	0.57	0.13	0.19	0.18	0.07
Percentage	change, lat	est quarter on	correspon	ding quarte	r of previou	ıs year						
Growth												
2022 Q4	L3ZZ 7.1	L426 -4.4	L427 -6.5	L42D -5.9	L44C 12.9	L44G -3.0	L44M 8.9	L44Q 1.5	L47F -0.7	KII2 5.3	KIH9 2.2	KIH8 0.5
2023 Q1 Q2 Q3 Q4	1.2 -0.2 0.1 0.3	-2.6 -1.0 0.9 -0.4	-13.6 -14.4 -11.4 -8.7	-2.2 1.2 3.2 1.7	13.4 5.4 5.1 –0.9	-2.1 -3.8 -2.7 -2.5	4.6 3.1 2.2 –0.5	0.9 0.5 0.2 -0.1	-2.3 -2.1 -0.7 -1.8	-0.3 -0.9 -3.0 -2.7	2.5 1.2 0.5 0.2	1.0 1.7 1.8 1.5
2024 Q1 Q2 Q3 Q4	0.3 0.7 1.3 2.0	-0.2 -1.4 -1.9 -1.1	-5.6 -7.8 -9.6 -9.7	1.7 -0.7 -0.7 -0.2	-2.9 1.6 -2.4 1.5	-5.1 -1.3 -0.9 1.0	0.7 0.3 0.3 0.9	0.7 1.5 1.7 1.9	-0.2 -0.3 0.3 0.4	-0.5 2.7 3.8 4.5	0.3 1.1 1.5 1.4	2.5 2.8 2.0 2.2
2025 Q1	2.7	-0.2	-6.2	-0.4	1.4	7.4	0.9	1.5	0.8	4.6	1.0	1.2
Contributio	ns to growth	1										
2022 Q4	ZZ36 0.05	ZZ37 -0.53	ZZ39 -0.06	ZZ38 -0.54	ZZ3A 0.09	ZZ3B -0.04	ZZ3C 0.51	ZZ3D 1.25	ZZ3E -0.09	ZZ3F 0.53	ZZ3G 0.75	ZZ3H 0.13
2023 Q1 Q2 Q3 Q4	0.01 - - -	-0.34 -0.13 0.12 -0.05	-0.25 -0.27 -0.21 -0.15	-0.20 0.11 0.28 0.16	0.14 0.06 0.06 -0.01	-0.03 -0.05 -0.03 -0.03	0.27 0.19 0.14 -0.03	0.75 0.43 0.19 -0.08	-0.30 -0.27 -0.08 -0.23	-0.03 -0.09 -0.30 -0.26	0.88 0.42 0.16 0.06	0.23 0.37 0.41 0.33
2024 Q1 Q2 Q3 Q4	0.01 0.01 0.01	-0.03 -0.19 -0.25 -0.14	-0.09 -0.12 -0.15 -0.15	0.16 -0.07 -0.06 -0.02	-0.03 0.02 -0.03 0.02	-0.06 -0.02 -0.01 0.01	0.04 0.02 0.02 0.06	0.60 1.22 1.37 1.48	-0.03 -0.03 0.04 0.04	-0.05 0.26 0.36 0.43	0.12 0.38 0.52 0.51	0.56 0.61 0.45 0.50
2025 Q1	0.02	-0.03	-0.09	-0.04	0.02	0.08	0.06	1.17	0.11	0.44	0.34	0.28

¹ Estimates are accurate to 1 decimal place and contributions are available from 1997. Output data are available from 1990 in table B1.

² Contribution are to output gross value added and therefore may not sum to the percentage change in average GDP. More information on the difference between the 3 measures can be found in the Short Guide to National Accounts.

³ For the most accurate figures on construction, please refer to the Construction output in Great Britain release.

Annex B - Growth and contributions to growth - expenditure components of GDP^{1,2} Chained Volume Measures

Seasonally adjusted data Reference year 2022

	Seasonally auju	Sieu uaia						Referen	ce year 2022
	Final co	nsumption expen	diture						
	House- holds	Non-prof- it instit- utions ³	General govern- ment	Gross capital formation	Gross fixed capital formation	Business investme- nt	Total exports	less Total imports	Net trade
Percentage cha	inge, latest year oi	n previous year					· · · · · · · · · · · · · · · · · · ·		
Growth									
2022 2023 2024	KGZ5 7.3 0.5 0.6	KH26 11.3 2.0 0.8	KH2I 0.6 1.6 3.0	ZZ6H 2.2 -3.8 8.0	KG7N 5.1 0.3 1.5	KG7M 5.9 4.4 2.0	KH2U 12.6 -0.4 -1.2	KH3N 13.0 -1.2 2.7	
Contributions t	o growth								
2022 2023 2024	ZZ6M 4.20 0.30 0.39	ZZ6N 0.25 0.04 0.02	ZZ6O 0.14 0.33 0.64	ZZ6P 0.40 -0.69 1.37	ZZ6Q 0.91 0.06 0.26	ZZ6R 0.56 0.42 0.20	ZZ6S 3.67 -0.14 -0.39	ZZ6T 3.82 -0.43 0.93	ZZ6U -0.15 0.29 -1.32
Percentage cha	inge, latest quarte	r on previous qu	arter						
Growth									
2022 Q4	KGZ6 0.6	KH27 1.7	KH2J -0.4	ZZ5H -0.4	KG7Q -1.3	KG7P -2.7	KH2V 0.8	KH3O 0.6	
2023 Q1 Q2 Q3 Q4	-0.4 0.5 -0.9 0.1	0.7 -3.8 2.1 -0.3	-0.6 2.5 1.5 -0.2	17.1 -2.2 -2.4 -1.9	2.9 -1.5 -1.6 0.9	5.9 0.4 -2.3 1.8	-6.8 0.3 -1.1 1.3	-0.2 1.2 -2.5 1.0	
2024 Q1 Q2 Q3 Q4	0.7 -0.1 0.5 0.1	1.2 0.4 -0.4 -1.1	0.7 1.0 0.3 0.5	0.7 16.7 -7.0 8.5	0.8 1.1 1.0 –0.6	-0.2 1.8 2.2 -1.9	0.2 -1.8 -0.1 -1.8	-0.4 5.5 -2.8 2.9	
2025 Q1	0.2	0.3	-0.5	1.7	2.9	5.9	3.5	2.1	
Contributions t	o growth								
2022 Q4	ZZ5M 0.34	ZZ5N 0.04	ZZ5O -0.09	ZZ5P -0.05	ZZ5Q -0.24	ZZ5R -0.26	ZZ5S 0.27	ZZ5T 0.20	ZZ5U 0.07
2023 Q1 Q2 Q3 Q4	-0.26 0.33 -0.53 0.04	0.02 -0.09 0.05 -0.01	-0.13 0.51 0.32 -0.04	2.59 -0.38 -0.42 -0.33	0.51 -0.27 -0.28 0.16	0.55 0.04 -0.23 0.18	-2.43 0.09 -0.36 0.44	-0.07 0.42 -0.87 0.33	-2.36 -0.34 0.51 0.10
2024 Q1 Q2 Q3 Q4	0.40 -0.04 0.28 0.08	0.03 0.01 -0.01 -0.02	0.16 0.21 0.07 0.11	0.12 2.78 -1.34 1.53	0.14 0.19 0.18 –0.11	-0.02 0.17 0.22 -0.19	0.06 -0.60 -0.02 -0.60	-0.14 1.88 -1.02 1.00	0.20 -2.48 1.00 -1.60
2025 Q1	0.12	0.01	-0.11	0.34	0.52	0.58	1.12	0.76	0.36
Percentage cha Growth	ange, latest quarte	r on correspondi	ng quarter of p	orevious year					
2022 Q4	KGZ7 3.8	KH28 10.0	KH2K -2.2	ZZ5Y -11.1	KG7T 2.7	KG7S 3.6	KH2W 12.3	KH3P 7.8	
2023 Q1 Q2 Q3 Q4	2.0 0.9 -0.2 -0.7	9.5 -0.3 0.7 -1.3	-2.8 3.0 3.0 3.2	-17.5 -11.1 11.4 9.6	1.8 0.3 -1.5 0.7	6.6 4.4 1.1 5.8	10.2 3.2 -6.8 -6.3	-2.1 -1.5 -0.9 -0.5	
2024 Q1 Q2 Q3 Q4	0.4 -0.2 1.1 1.2	-0.9 3.4 0.8 -	4.6 3.1 1.9 2.6	-5.7 12.5 7.2 18.7	-1.4 1.2 3.8 2.2	-0.4 1.0 5.6 1.8	0.7 -1.4 -0.4 -3.5	-0.7 3.4 3.1 5.0	
2025 Q1	0.7	-0.8	1.3	19.9	4.4	8.1	-0.3	7.6	
Contributions t	o growth								
2022 Q4	ZZ65 2.20	ZZ66 0.22	ZZ67 -0.49	ZZ68 -1.88	ZZ69 0.47	ZZ6A 0.33	ZZ6B 3.71	ZZ6C 2.31	ZZ6D 1.41
2023 Q1 Q2 Q3 Q4	1.21 0.52 -0.12 -0.43	0.20 -0.01 0.02 -0.03	-0.59 0.61 0.62 0.66	-3.79 -2.18 1.74 1.46	0.32 0.06 -0.27 0.13	0.61 0.42 0.11 0.54	3.10 1.05 -2.43 -2.27	-0.74 -0.52 -0.30 -0.19	3.84 1.57 -2.13 -2.08
2024 Q1 Q2 Q3 Q4	0.24 -0.12 0.70 0.73	-0.02 0.08 0.02	0.95 0.65 0.40 0.55	-1.02 2.16 1.23 3.11	-0.25 0.21 0.67 0.40	-0.04 0.10 0.55 0.18	0.22 -0.47 -0.13 -1.17	-0.26 1.21 1.05 1.73	0.48 -1.68 -1.18 -2.91
2025 Q1	0.44	-0.02	0.28	3.31	0.79	0.79	-0.09	2.62	-2.71

¹ Estimates are accurate to 1 decimal place and contributions are available from 1997. Expenditure data are available from 1948 annually and 1955 quarterly in table C2

² This table does not include contribution from the statistical discrepancy and components may not sum to the percentage change in average GDP. Chained volume measure data for this component are available in table C2

³ Non-profit institutions serving households

Annex C - Growth and contributions to growth - income components of GDP^{1,2} Current Prices

Seasonally adjusted data

	Compen- sation of employees	Gross operating surplus of corporations ³	Other income ⁴	Taxes on products & production less subsidies
Percentage change, latest year on previo		Corporations	Other moonie	icas aubaidica
Growth				
2022	KGI3	KH4V	KH6T	KH65
	7.7	8.7	8.9	33.8
2022	7.7	8.7	6.9	33.6
2023	7.8	7.5	11.0	-0.1
2024	6.2	0.6	5.6	9.2
Contributions to growth				
2022	ZZ7H	ZZ7I	ZZ7J	ZZ7K
	3.88	1.90	1.62	3.11
2023	3.82	1.62	1.99	-0.01
2024	3.08	0.14	1.05	0.96
Percentage change, latest quarter on pre	vious quarter			
Growth				
2022 Q4	KGI4	KH4W	KH6U	KH66
	2.2	10.1	5.5	-12.3
2023 Q1	2.3	5.5	3.5	-11.5
Q2	2.1	-6.5	0.6	25.3
Q3	1.0	-2.1	2.0	4.6
Q4	0.6	-1.7	0.1	0.2
2024 Q1	2.1	2.8	2.7	0.1
Q2 Q3 Q4	1.4 1.5 2.6	1.6 2.3 –1.6	2.3 1.7	1.2 1.2 –1.4
2025 Q1	1.4	2.7	0.9	1.2
Contributions to growth				
2022 Q4	ZZ6Z	ZZ72	ZZ73	ZZ74
	1.09	2.17	1.01	-1.47
2023 Q1	1.11	1.24	0.64	-1.13
Q2	1.05	-1.56	0.12	2.23
Q3 Q4	0.52	-0.46 -	0.37	0.50
2024 Q1	1.01	0.58	0.50	0.01
Q2	0.72	0.33		0.14
Q3	0.75	0.49	0.44	0.13
Q4	1.25	-0.32	0.31	-0.14
2025 Q1	0.72	0.57	0.18	0.14
Percentage change, latest quarter on cor Growth	responding quarter of	f previous year		
2022 Q4	KGI5	KH4X	KH6V	KH67
	9.0	15.0	13.5	-4.4
2023 Q1	8.5	21.4	13.7	-17.6
Q2	8.6	9.3	12.4	0.2
Q3	7.8	6.3	12.1	1.8
Q4	6.2	-5.1	6.4	16.3
2024 Q1	6.0	-7.5	5.5	31.6
Q2	5.3	0.5	4.8	6.3
Q3	5.7	5.1	5.2	2.8
Q4	7.8	5.2	6.9	1.2
2025 Q1	7.1	5.1	5.0	2.3
Contributions to growth				
2022 Q4	ZZ79	ZZ7A	ZZ7B	ZZ7C
	4.41	3.22	2.38	-0.51
2023 Q1	4.21	4.52	2.46	-2.03
Q2	4.27	2.00	2.21	0.03
Q3	3.84	1.33	2.16	0.21
Q4	3.02	-1.14	1.16	1.62
2024 Q1	2.91	-1.74	1.02	2.72
Q2	2.57	0.12	0.88	0.67
Q2 Q3 Q4	2.85 3.89	1.07 1.08	0.98 1.29	0.32 0.13
2025 Q1	3.53	1.06	0.94	0.26

Estimates are accurate to 1 decimal place and contributions are available from 1997. Income data are available from 1948 annually and 1955 quarterly in table D.
 This table does not include the contribution from the statistical discrepancy and components may not sum to the percentage change in average GDP. Current price data for this component are available in table D

 $[\]ensuremath{\mathtt{3}}$ Includes the operating surplus of financial corporations, private non-financial corporations and public corporations

⁴ Includes mixed income and the operating surplus of the non-corporate sector

Annex D - Implied GDP deflator growths- Expenditure components of GDP¹ Seasonally adjusted data

Reference year 2022

	Final	consumption expend	iture				
	House- holds	Non-prof- it instit- utions ²	General govern- ment	Gross capital formation	Gross fixed capital formation	Total exports	less Total imports
Percentage change	e, latest year on previou	us year					
2022 2023 2024	ZZ93 8.4 6.8 3.0	ZZ94 0.3 6.1 4.9	ZZ95 2.8 5.2 3.3	ZZ96 7.6 7.1 1.2	ZZ97 6.0 5.6 2.3	ZZ98 13.0 2.7 1.9	ZZ99 17.5 1.7 –1.6
Percentage change	e, latest quarter on prev	vious quarter					
2022 Q4	ZZ8N 2.6	ZZ8O 0.9	ZZ8P 0.6	ZZ8Q -6.6	ZZ8R 1.9	ZZ8S 2.0	ZZ8T -2.9
2023 Q1 Q2 Q3 Q4	2.1 1.0 0.4 0.3	0.4 5.8 -0.3 1.6	1.9 2.7 -0.7 1.7	3.7 1.4 3.8 -3.2	1.3 0.9 0.8 0.4	-0.4 -1.2 -0.1 1.5	0.8 -1.8 -0.9 0.9
2024 Q1 Q2 Q3 Q4	1.2 0.8 0.5 0.7	1.5 1.5 2.0	-0.4 0.7 1.2 3.7	2.3 -2.2 3.5 -3.2	0.4 0.4 1.1 0.5	-0.1 1.5 -0.2 1.0	-0.6 0.5 -2.1 0.1
2025 Q1	1.4	0.4	1.5	-1.0	0.6	1.4	1.7
Percentage change	e, latest quarter on corr	esponding quarter	of previous year				
2022 Q4	ZZ8U 9.5	ZZ8V 1.7	ZZ8W 6.4	ZZ8X 6.1	ZZ8Y 6.4	ZZ8Z 13.1	ZZ92 14.0
2023 Q1 Q2 Q3 Q4	10.0 7.4 6.2 3.8	1.6 8.3 6.9 7.7	3.9 6.8 4.5 5.7	11.7 7.2 1.9 5.6	8.1 6.3 4.9 3.4	8.4 3.6 0.2 -0.3	10.8 2.5 -4.7 -1.0
2024 Q1 Q2 Q3 Q4	2.9 2.7 2.9 3.3	7.3 2.9 4.6 5.0	3.3 1.3 3.3 5.2	4.2 0.5 0.2 0.2	2.5 2.0 2.3 2.4	2.8 2.7 2.2	-2.4 -0.2 -1.4 -2.2
2025 Q1	3.5	5.4	7.2	-3.1	2.6	3.7	0.1

Estimates accurate to 1 decimal place and are available from 1997. Current price and chained volume measure data are available from 1948 annually and 1955 quarterly in tables C1 and C2 respectively.
 Non-profit institutions serving households