

Statistical bulletin

Public sector finances, UK: September 2019

How the relationship between UK public sector monthly income and expenditure leads to changes in deficit and debt.



Contact:
Fraser Munro
public.sector.inquiries@ons.gov.uk
+44 (0)1633 456402

Release date:
22 October 2019

Next release:
21 November 2019

Correction

29 October 2019 13:00

We have identified two issues with the Public Sector Finances release which was originally published on 22 October 2019. These issues have been corrected in this edition.

The main issue affected local government current expenditure and local government net borrowing in the financial year to date, as well as the equivalent general government and public sector measures; including public sector net borrowing. Public sector net borrowing (excluding public sector banks – PSNBex) was overstated by £1.3 billion in the financial year to date (April to September 2019); for September 2019 alone it was overstated by £0.2 billion.

A second, smaller issue involved the handling of public sector pensions data. This affected the current budget deficit (including public sector banks) between the financial year ending (FYE) March 1998 and FYE March 2008, but had no impact on the current budget deficit (excluding public sector banks). The size of the correction for this issue is negligible in each year.

Although GDP is not affected by this error, there will be some small impact on the Sector and Financial Accounts. The corrected data will be taken on in the next release, which is scheduled for December 2019.

The ONS apologises for this error and for any inconvenience.

Notice

25 October 2019

We have identified an error in the measurement of local government social benefits in the current financial year-to-date (April to September 2019) and will be correcting this at the earliest opportunity. The error affects local government current expenditure and local government net borrowing, as well as the equivalent general government and public sector measures; including public sector net borrowing.

Initial investigations suggest that the correction will show a reduction in public sector net borrowing (excluding public sector banks) of between £1.0 billion and £1.5 billion in the financial year-to-date (currently published as £40.3 billion); and a reduction of between £200 million and £250 million in the latest month (currently published as £9.4 billion). This only affects the current financial year and does not impact on public sector net debt. We expect to publish a corrected bulletin and dataset early next week.

Although GDP is not affected by this error, there will be some small impact on the Sector and Financial Accounts. The corrected data will be taken on in the next release, which is scheduled for December 2019.

The ONS apologises for this error and for any inconvenience.

Table of contents

1. [Main points](#)
2. [Things you need to know about public sector finances](#)
3. [What has changed in this release?](#)
4. [How much is the public sector borrowing?](#)
5. [How much does the public sector owe?](#)
6. [Revisions since the previous release](#)
7. [How do our figures compare with official forecasts?](#)
8. [International comparisons of borrowing and debt](#)
9. [Quality and methodology](#)
10. [Developments in public sector finance statistics: September 2019](#)
11. [Looking ahead](#)
12. [Links to data and related publications](#)

1 . Main points

- Borrowing (public sector net borrowing excluding public sector banks) in September 2019 was £9.2 billion, £0.4 billion more than in September 2018; this is the first September year-on-year borrowing increase for five years.
- Borrowing in the current financial year-to-date (April 2019 to September 2019) was £39.0 billion, £5.9 billion more than in the same period last year; this is the first April-to-September borrowing increase for five years.
- Debt (public sector net debt excluding public sector banks) at the end of September 2019 was £1,790.9 billion (or 80.3% of gross domestic product (GDP)), an increase of £27.3 billion, or a decrease of 1.2 percentage points, on September 2018.
- Debt at the end of September 2019 excluding the Bank of England (mainly quantitative easing) was £1,611.1 billion or 72.2% of GDP; this is an increase of £38.6 billion, or a decrease of 0.5 percentage points on September 2018.
- Central government net cash requirement was £32.9 billion in the current financial year-to-date; this is £13.5 billion more than in the same period in the previous year.
- Central government net cash requirement excluding both UK Asset Resolution Ltd and Network Rail was £32.7 billion in the current financial year-to-date; this is £12.2 billion more than in the same period in the previous year.

2 . Things you need to know about public sector finances

In the UK, the public sector consists of six sub-sectors: central government, local government, public non-financial corporations, public sector pensions, the Bank of England and public financial corporations (or public sector banks).

Unless otherwise stated, the figures quoted in this bulletin exclude public sector banks (that is, currently only Royal Bank of Scotland (RBS)). The reported position of debt, and to a lesser extent borrowing, would be distorted by the inclusion of RBS's balance sheet and transactions. This is because the government does not need to borrow to fund the debt of RBS, nor would surpluses achieved by RBS be passed on to the government, other than through any dividends paid as a result of the government equity holdings.

Public sector net borrowing excluding public sector banks (PSNB ex) measures the gap between revenue raised (current receipts) and total spending (current expenditure plus net investment (capital spending less capital receipts)). Public sector net borrowing (PSNB) is often referred to by commentators as "the deficit".

The public sector net cash requirement (PSNCR) represents the cash needed to be raised from the financial markets over a period of time to finance the government's activities. This can be close to the deficit for the same period; however there are some transactions, for example, loans to the private sector, that need to be financed but do not contribute to the deficit. It is also close but not identical to the changes in the level of net debt between two points in time.

Public sector net debt excluding public sector banks (PSND ex) represents the amount of money the public sector owes to private sector organisations including overseas institutions, largely as a result of issuing gilts and Treasury Bills, minus the amount of cash and other short-term assets it holds. Public sector net debt is often referred to by commentators as "the national debt".

While borrowing (or the deficit) represents the difference between total spending and receipts over a period of time, debt represents the total amount of money owed at a point in time.

The national debt has been built up by successive government administrations over many years. When the government borrows (that is, runs a deficit), this normally adds to the debt total, so [reducing the deficit is not the same as reducing the debt](#).

Simple forecast assumptions

Because of the volatility of the monthly data, the cumulative financial year-to-date borrowing figures often provide a better indication of the position of the public finances than the individual months. However, we do not recommend making full financial year forecasts based on current cumulative financial year-to-date borrowing position.

This bulletin reports an initial estimate of borrowing for the first half of the current financial year (April 2019 to September 2019). Caution should be taken if attempting to extrapolate this data to estimate borrowing for the full financial year (April 2019 to March 2020).

If one were to have simply doubled last year's half-year cumulative financial year-to-date borrowing position (April to September 2018) to estimate the full financial year borrowing, it would have resulted in an overestimate of £25 billion.

Autumn Budget

The government has announced that the [2019 Budget](#) will take place on 6 November 2019.

The Budget, or Financial Statement, is a statement made to the House of Commons by the Chancellor of the Exchequer on the nation's finances and the government's proposals for changes to taxation and spending. The Budget also includes forecasts for the economy by the Office for Budget Responsibility (OBR).

3 . What has changed in this release?

This section presents information on aspects of data or methodology that have been introduced or improved since the publication of the previous bulletin (24 September 2019), along with supporting information that users may find useful.

RBS Dividends

In September 2019, central government received a £1.1 billion dividend payment from the Royal Bank of Scotland (RBS) based on its 62.4% shareholding. This revenue reduces public sector net borrowing in September 2019 by £1.1 billion.

4 . How much is the public sector borrowing?

In September 2019, the public sector spent more money than it received in taxes and other income, meaning it had to borrow £9.2 billion, £0.4 billion more than in September 2018. Of this £9.2 billion, central government borrowed £8.8 billion, local government borrowed £1.1 billion, while the Bank of England recorded a surplus of £0.9 billion.

Borrowing in September tends to be inflated by additional expenditure recorded on winter fuel payments (£2.0 billion in September 2019) and student loan write-offs (£2.7 billion in September 2019). While winter fuel payments are a one-off annual expense recorded each September, student loan write-offs also occur in January and April each year, exerting an up-ward pressure on borrowing in these months owing to the increased expenditure.

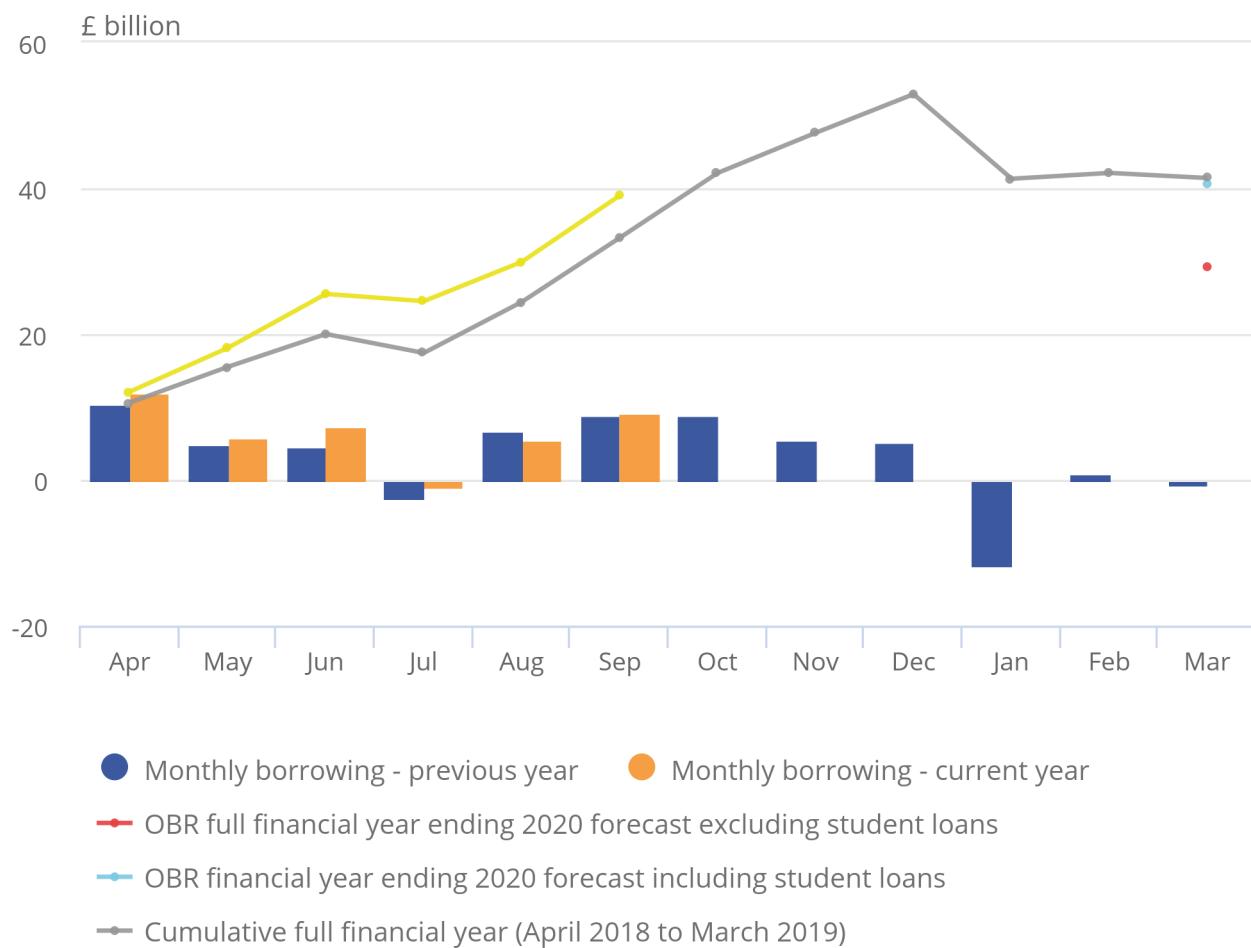
Figure 1 presents both monthly and cumulative public sector net borrowing excluding public sector banks (PSNB ex) in the current financial year-to-date (April 2019 to September 2019) and compares these with the same period in the previous financial year.

Figure 1: The Office for Budget Responsibility expects borrowing to increase in the financial year ending March 2020

Cumulative financial year-to-date (April to September 2019) compared with the FYE March 2019 (April 2018 to March 2019), UK

Figure 1: The Office for Budget Responsibility expects borrowing to increase in the financial year ending March 2020

Cumulative financial year-to-date (April to September 2019) compared with the FYE March 2019
(April 2018 to March 2019), UK



Source: Office for National Statistics – Public sector finances

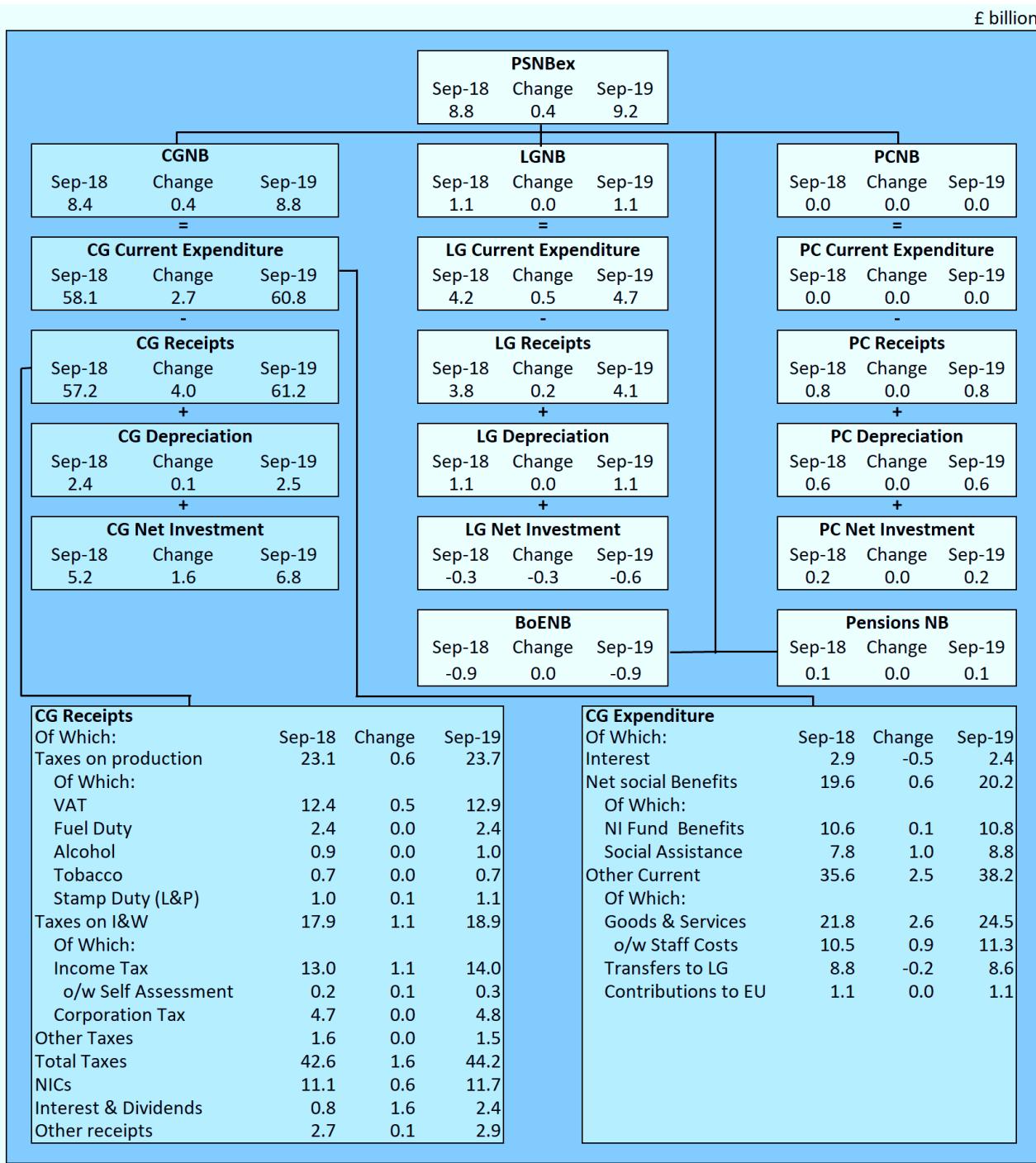
Notes:

1. The OBR full financial year forecast of PSNB ex for the FYE March 2020 (March 2019 EFO). This forecast does not include the impact of change in treatment of student loans.
2. The OBR full financial year forecast of PSNB ex for the FYE March 2020 with a provisional forecast of the impact of the change in treatment of student loans (March 2019 EFO). This forecast includes the impact of student loan sales.

Figure 2 summarises public sector net borrowing (PSNB) by sub-sector in September 2019 and compares this with the equivalent measures in the same month a year earlier (September 2018). This presentation splits public sector net borrowing excluding PSNB ex into each of its five sub-sectors: central government, local government, non-financial public corporations, public sector pensions and the Bank of England.

Figure 2: How each sector contributes to the growth in monthly borrowing

September 2019, compared with September 2018, UK



Source: Office for National Statistics – Public sector finances

Notes:

1. PSNB ex - Public sector net borrowing excluding public sector banks.
2. CGNB - Central government net borrowing.
3. LGNB - Local government net borrowing.
4. PCNB - Non-financial public corporations' net borrowing.
5. BoENB - Bank of England net borrowing.
6. L&P - Land and property.
7. I&W - Income and wealth.
8. NICs - National Insurance contributions.
9. Contributions to EU - UK VAT, GNI and abatement contributions to the EU budget.
10. o/w - Of which.

Central government receipts in September 2019 increased by £4.0 billion (or 6.9%) to £61.2 billion, compared with September 2018, while total central government expenditure increased by £4.3 billion (or 6.8%) to £67.6 billion.

Of this £67.6 billion, £60.8 billion related to the cost of the “day-to-day” activities of the public sector (the current expenditure), while £6.8 billion was capital spending (or net investment), such as on infrastructure.

Income-related revenue increased by £1.7 billion, with self-assessed Income Tax and National Insurance contributions increasing by £1.1 billion and £0.6 billion respectively, compared with September 2018. Over the same period, interest and dividends receipts increased by £1.6 billion, largely as a result of a £1.1 billion dividend payment from the Royal Bank of Scotland (RBS).

Accrued Value Added Tax (VAT) increased by £0.5 billion over the same period, while September Corporation Tax receipts were equal to those in September 2018. However, it is important to note that both of these taxes contain forecast cash receipts data and are liable to revision as actual cash receipts data are received.

In the same period, departmental expenditure on goods and services increased by £2.6 billion, compared with September 2018, including a £0.9 billion increase in expenditure on staff costs and a £1.6 billion increase in the purchase of goods and services.

Interest payments on the government's outstanding debt decreased by £0.5 billion, compared with September 2018, largely resulting from movements in the Retail Prices Index (RPI) to which index-linked bonds are pegged. The relationship between the RPI and the valuation index-linked bonds is explored further in the [Public sector finances Quality and Methodology Information Report](#).

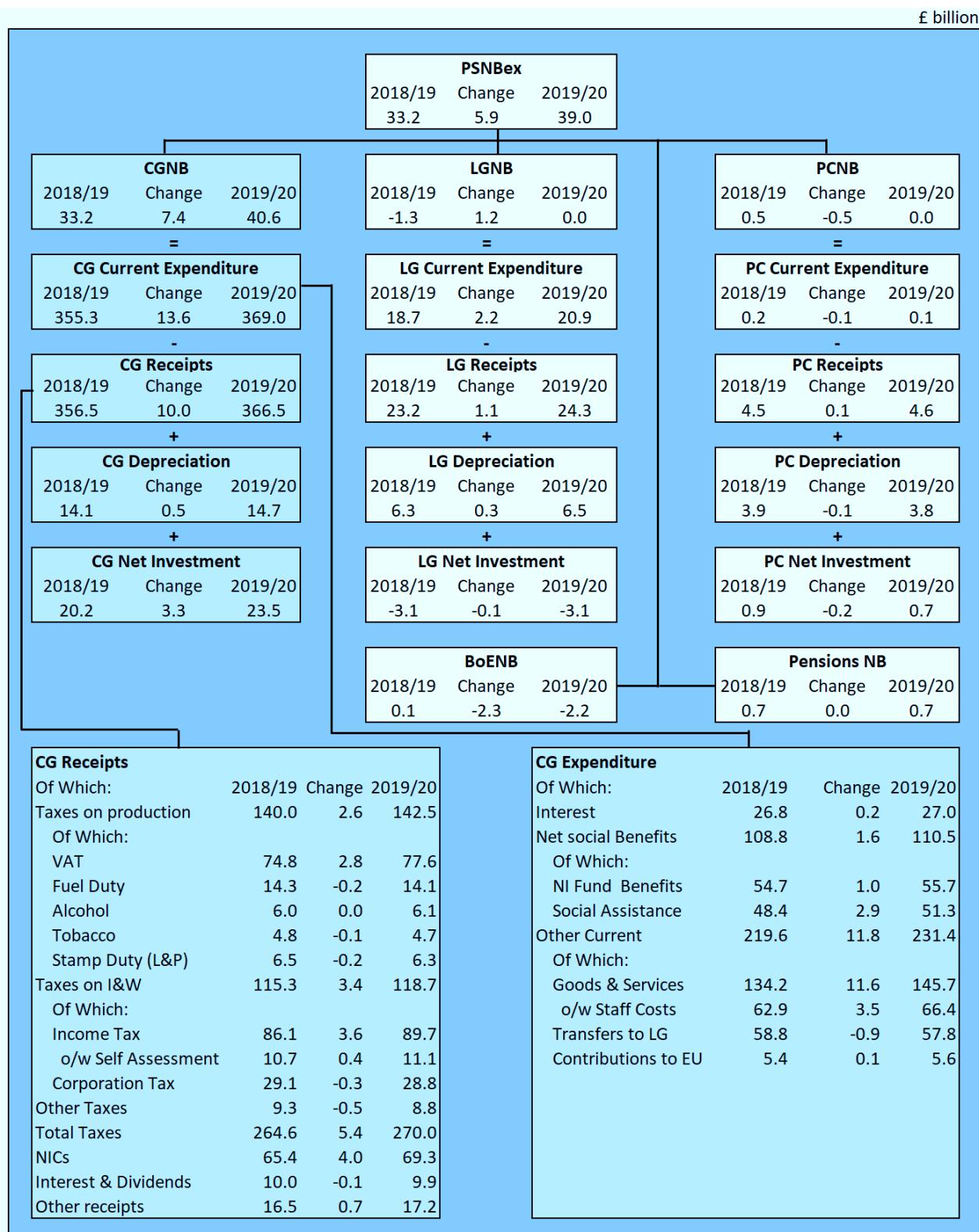
Local government data are largely based on budget data for England, Wales and Scotland for the financial year ending (FYE) March 2020. Public corporations data remain initial estimates, based on the Office for Budget Responsibility (OBR) forecasts. Current and capital transfers between these sectors and central government are based on administrative data supplied by HM Treasury.

Pensions data for the current financial year are our estimates based on the latest available data. Some of these estimates rely on actuarial modelling – a complex process that most public sector schemes conduct every three to four years. Until such valuations become available, we forecast the change in pension liability using our knowledge of the economic climate. [Pensions in the public sector finances: a methodological guide](#) outlines both the theory and practice behind our calculation of pension scheme estimates.

Because of the volatility of the monthly data, the cumulative financial year-to-date borrowing figures often provide a better indication of the position of the public finances than the individual months' figures. Figure 3 summarises the contributions of each sub-sector to PSNB ex in the latest financial year-to-date (April 2019 to September 2019) and compares these with the same period last year.

Figure 3: How each sector contributes to the growth in borrowing

Current financial year-to-date (April to September 2019) compared with the same period last year, UK



Source: Office for National Statistics – Public sector finances

Notes:

1. PSNB ex - Public sector net borrowing excluding public sector banks.
2. CGNB - Central government net borrowing.
3. LGNB - Local government net borrowing.
4. PCNB - Non-financial public corporations' net borrowing.
5. BoENB - Bank of England net borrowing.
6. L&P - Land and property.
7. I&W - Income and wealth.
8. NICs - National Insurance contributions.
9. Contributions to EU - UK VAT, GNI and abatement contributions to the EU budget.
10. o/w - Of which.

In the current financial year-to-date (April 2019 to September 2019), public sector spending exceeded the money received in taxes and other income. This meant the public sector had to borrow £39.0 billion; that is, £5.9 billion more than the same period last year.

Of the £39.0 billion borrowed by the public sector in this period, £17.2 billion related to the cost of the “day-to-day” activities of the public sector (the current budget deficit), while £21.8 billion was capital spending (or net investment), such as on infrastructure.

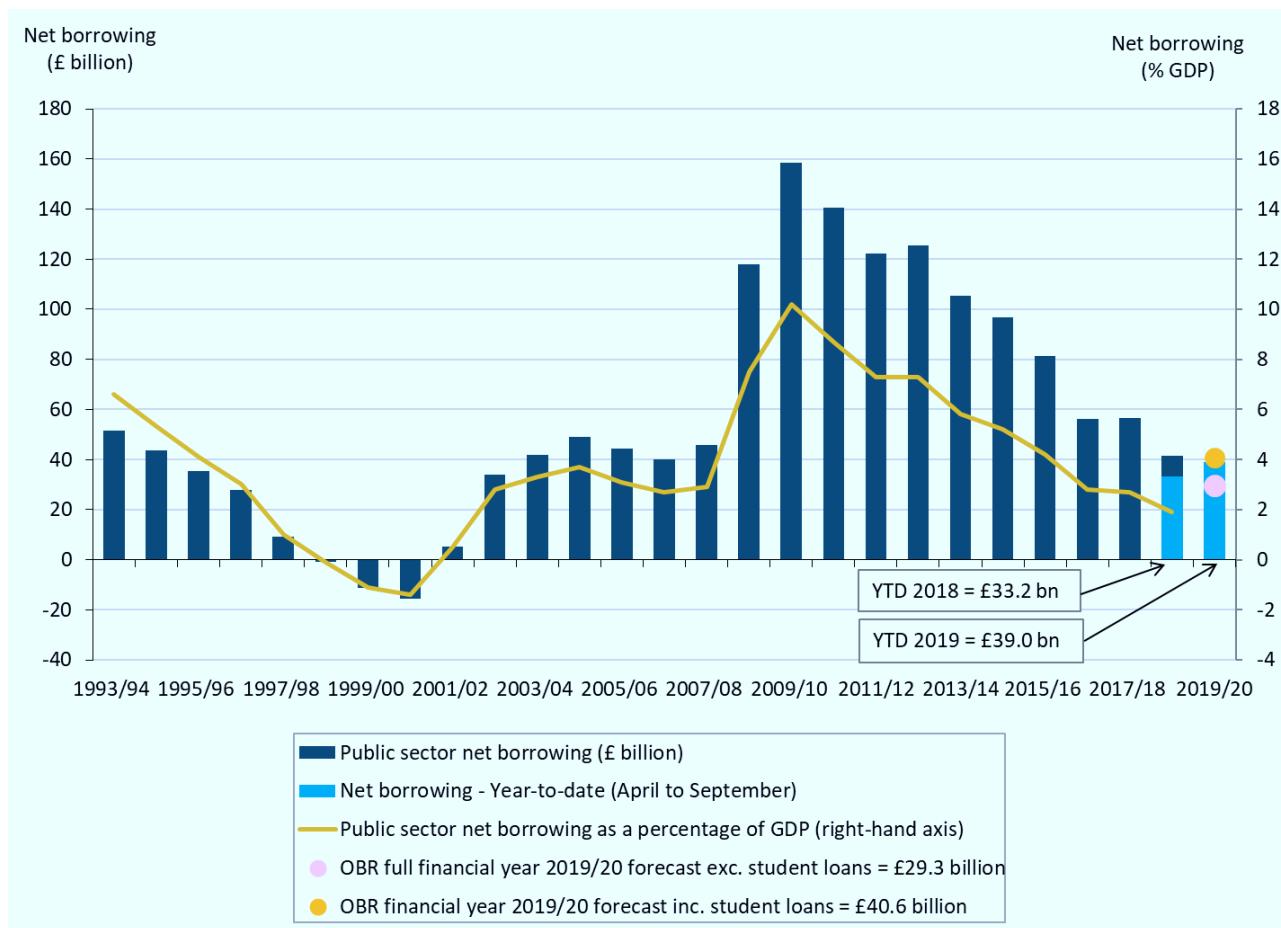
The difference between central government’s income and spending makes the largest contribution to the amount borrowed by the public sector. In the latest financial year-to-date, central government received £366.5 billion in receipts, including £270.0 billion in taxes. This was 2.8% more than in the same period last year.

Over the same period, central government spent £392.4 billion, an increase of 4.5%. Of this amount, around two-thirds was spent by central government departments (Education, Defence, Health and Social Care); just below one-third was spent on social benefits (such as pensions, unemployment payments, Child Benefit and Statutory Maternity Pay); and the remainder was spent on capital investment and interest on government’s outstanding debt.

Figure 4 shows annual borrowing has generally been falling since the peak in the FYE March 2010 (April 2009 to March 2010).

Figure 4: Borrowing has generally been falling since its peak in the financial year ending March 2010

Public sector net borrowing (excluding public sector banks), UK, April 1993 to September 2019



Source: Office for National Statistics – Public sector finances

Notes:

1. The OBR full financial year forecast of PSNB ex for the FYE March 2020 (March 2019 EFO). This forecast does not include the impact of change in treatment of student loans.
2. Financial year 2018/19 represents the financial year ending 2019 (April 2018 to March 2019)
3. YTD equals year-to-date (April to September).
4. The OBR full financial year forecast of PSNB ex for the FYE March 2020 with a provisional forecast of the impact of the change in treatment of student loans (March 2019 EFO). This forecast includes the impact of student loan sales.

In the latest full financial year (April 2018 to March 2019), the £41.4 billion (or 1.9% of gross domestic product (GDP)) borrowed by the public sector was around a quarter (26.2%) of the amount seen in the FYE March 2010, when borrowing was £158.3 billion (or 10.2% of GDP).

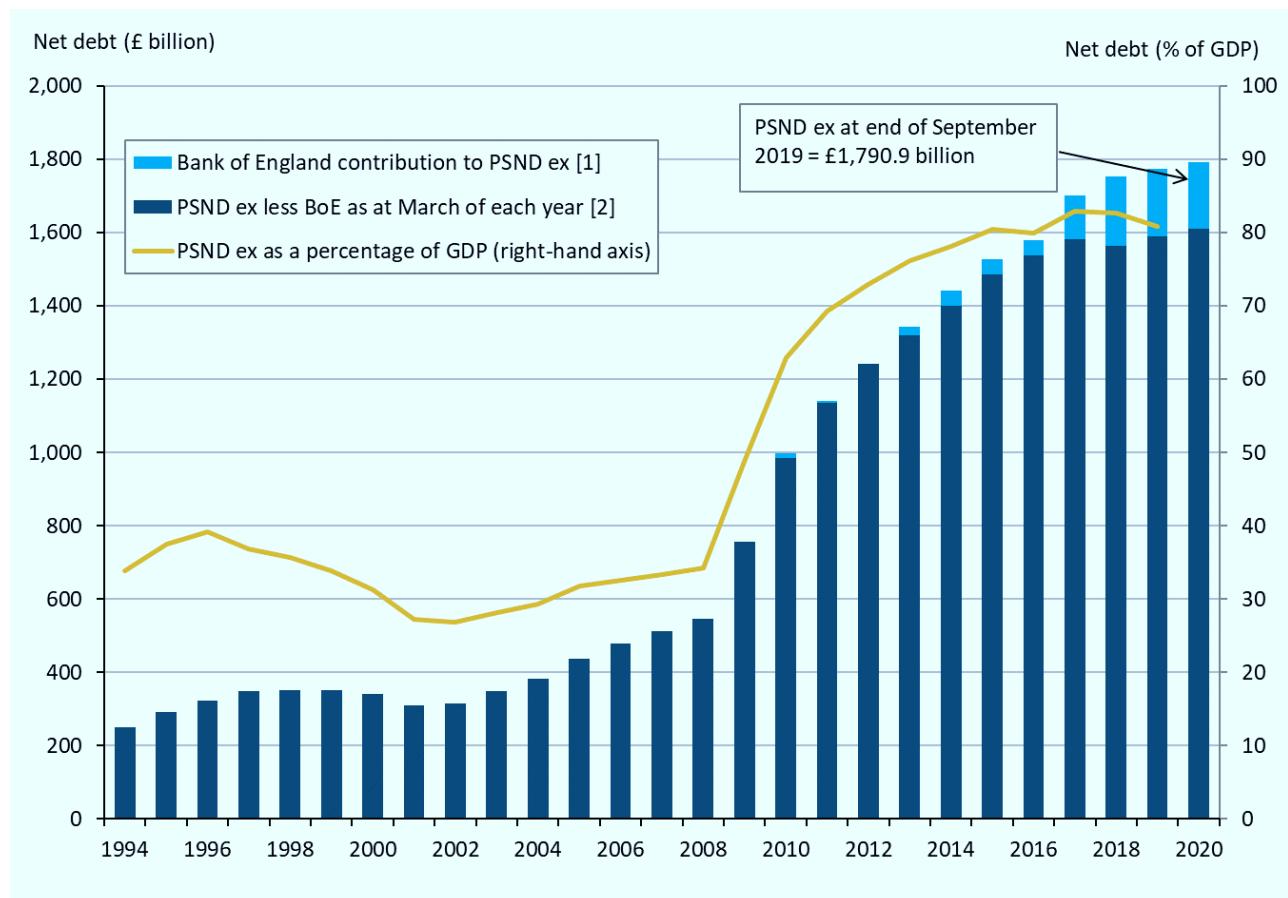
5 . How much does the public sector owe?

Public sector net debt excluding public sector banks (PSND ex) represents the amount of money the public sector owes to private sector organisations (including overseas institutions), which has built up by successive government administrations over many years. When the government borrows, this normally adds to the debt total, but it is important to remember that [reducing the deficit is not the same as reducing the debt](#).

At the end of September 2019, the amount of money owed by the public sector to the private sector stood at just below £1.8 trillion (Figure 5), which equates to 80.3% of the value of all the goods and services currently produced by the UK economy in a year (or gross domestic product (GDP)).

Figure 5: Debt as a percentage of gross domestic product (GDP) has been falling in recent financial years

Public sector net debt (excluding public sector banks), UK, March 1994 to the end of September 2019



Source: Office for National Statistics – Public sector finances

Notes:

1. Includes Asset Purchase Facility (APF), which includes the Term Funding Scheme (TFS).
2. PSND ex is the combination of PSND ex Bank of England plus Bank of England contribution to PSND ex.

The Bank of England's contribution to net debt is largely a product of their quantitative easing measures, namely the [Bank of England Asset Purchase Facility Fund](#) (BoEAPFF) and the [Term Funding Scheme](#) (TFS). If we were to exclude the Bank of England from our calculation of PSND ex, it would reduce by £179.8 billion, from £1,790.9 billion to £1,611.1 billion, or from 80.3% of GDP to 72.2%.

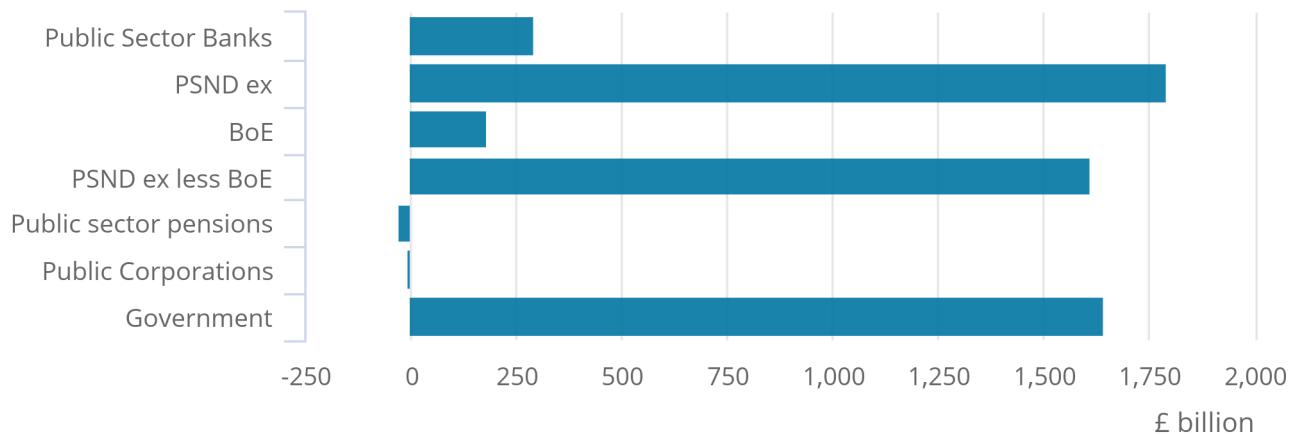
Figure 6 breaks down outstanding public sector net debt (PSND) at the end of September 2019 into the sub-sectors of the public sector. In addition to public spending net debt excluding public sector banks (PSND ex), this presentation includes the effect of public sector banks on debt.

Figure 6: How each sector contributes to debt, UK

At end of September 2019

Figure 6: How each sector contributes to debt, UK

At end of September 2019



Source: Office for National Statistics – Public Sector Finances

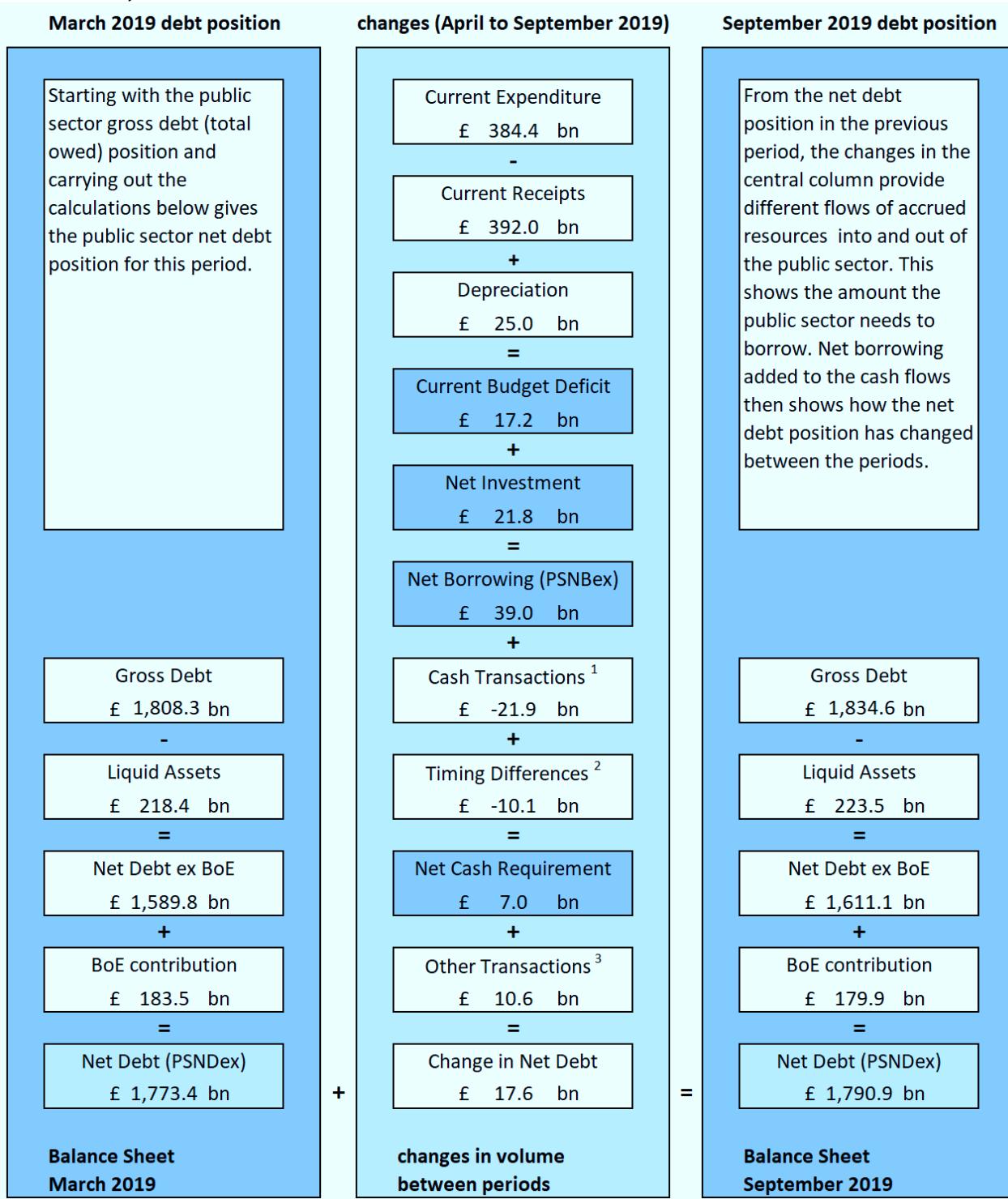
Notes:

1. PSND - Public sector net debt.
2. PSND ex - Public sector net debt excluding public sector banks.
3. PSND ex less BoE - Public sector net debt excluding both public sector banks and Bank of England.

Figure 7 incorporates the borrowing components detailed in Figure 3 to show how the differences between income and spending (both current and capital) have led to the accumulation of debt in the current financial year-to-date (April 2019 to September 2019).

The reconciliation between public sector net borrowing (PSNB) and net cash requirement is presented in more detail in Table REC1 in the [Public sector finances tables 1 to 10: Appendix A dataset](#).

Figure 7: How the differences in expenditure and receipts affect public sector net debt excluding public sector banks, UK



Source: Office for National Statistics – Public sector finances

Notes:

1. Cash transactions in (non-financing) financial assets which do not impact on net borrowing.
2. Timing differences between cash and accrued data.
3. Revaluation of foreign currency debt (for example, foreign currency) Debt issuances or redemptions above or below debt valuation (for example, bond premia/discounts and capital uplifts). Changes in volume of debt not due to transactions (for example, sector reclassification).

6 . Revisions since the previous release

Revisions can be the result of both updated data sources and methodology changes. This month, revisions to public sector finance statistics are a result of updated data only.

Revisions summary

Table 1 shows the revisions to the headline statistics presented in this bulletin compared with those presented in the previous bulletin (published 24 September 2019).

Table 1: Revisions to main aggregates
Revisions since the previous public sector finances bulletin (published 24 September 2019), UK

£ billion¹ (not seasonally adjusted)

| Period | Net borrowing | | | | | | | | |
|---------------------------|-----------------|-----------------|-------|-----|-----|---------|---------|---------------|-----------------------|
| | CG ² | LG ³ | NFPCs | PSP | BoE | PSNB ex | PSND ex | PSND % of GDP | PSNCR ex ¹ |
| 1997/98 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | -0.2 | 0.0 |
| 1998/99 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | -0.2 | 0.0 |
| 1999/00 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | -0.2 | 0.0 |
| 2000/01 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | -0.3 | 0.0 |
| 2001/02 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | -0.1 | 0.0 |
| 2002/03 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | -0.2 | 0.0 |
| 2003/04 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | -0.1 | 0.0 |
| 2004/05 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | -0.1 | 0.0 |
| 2005/06 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | -0.2 | 0.0 |
| 2006/07 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | -0.1 | 0.0 |
| 2007/08 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | -0.2 | 0.0 |
| 2008/09 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | -0.4 | 0.0 |
| 2009/10 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | -0.5 | 0.0 |
| 2010/11 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | -0.6 | 0.0 |
| 2011/12 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | -0.8 | 0.0 |
| 2012/13 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | -0.8 | 0.0 |
| 2013/14 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | -0.9 | 0.0 |
| 2014/15 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | -0.7 | 0.0 |
| 2015/16 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | -1.1 | 0.0 |
| 2016/17 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | -0.9 | 0.0 |
| 2017/18 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | -0.7 | 0.0 |
| 2018/19 | 0.1 | 0.0 | 0.0 | 0.0 | 0.0 | 0.1 | 0.0 | -0.9 | 0.0 |
| 2019/20 YTD ¹² | -0.1 | -1.2 | 0.0 | 0.0 | 0.0 | -1.3 | 0.0 | -0.9 | 0.0 |
| 2019 Apr | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | -0.9 | 0.0 |
| 2019 May | 0.1 | -0.1 | 0.0 | 0.0 | 0.0 | 0.1 | 0.0 | -1.0 | 0.0 |
| 2019 Jun | -0.1 | 0.0 | 0.0 | 0.0 | 0.0 | -0.2 | 0.0 | -1.0 | 0.0 |
| 2019 Jul | 0.6 | -0.7 | 0.0 | 0.0 | 0.0 | -0.1 | -0.1 | -0.9 | 0.0 |
| 2019 Aug | -0.8 | -0.3 | 0.0 | 0.0 | 0.0 | -1.1 | 0.0 | -0.9 | 0.0 |

Source: Office for National Statistics – Public sector finances

Notes

1. Unless otherwise stated. [Back to table](#)
2. Central government.,Local government. [Back to table](#)
3. Non-financial public corporations. [Back to table](#)
4. Public Sector Funded Pensions. [Back to table](#)
5. Bank of England. [Back to table](#)
6. Public sector net borrowing excluding public sector banks. [Back to table](#)
7. Public sector net debt excluding public sector banks. [Back to table](#)
8. GDP = Gross Domestic Product. [Back to table](#)
9. Public sector net cash requirement excluding public sector banks. [Back to table](#)
10. 2018/19 represents financial year ending 2019 (April 2018 to March 2019). [Back to table](#)
11. YTD means current financial year to date (April to August 2019). [Back to table](#)

Revisions to public sector net borrowing excluding public sector banks in the current financial year-to-date (April to August 2019)

The data for the latest months of every release contain a degree of forecasts. The initial outturn estimates for the early months of the financial year, particularly April, contain more forecast data than other months. This is because profiles of tax receipts, along with departmental and local government spending, are still provisional. This means that the data for these months are typically more prone to revision than other months and can be subject to sizeable revisions in later months.

Public sector net borrowing excluding public sector banks (PSNB ex) in the current financial year-to-date (April to August 2019) has been revised down by £1.3 billion compared with figures presented in the [previous bulletin](#) (published 24 September 2019), largely as a result of updated local government and central government data.

A reduction to previous estimates of Value Added Tax (VAT) and Corporation Tax of £0.1 billion and £0.2 billion respectively have been partially offset by a combined upward revision of £0.2 billion to income tax and National Insurance contributions. This reduction in receipts combined with a £0.2 billion reduction in capital transfers from central government to the private sector has led to a £0.1 billion downward revision to PSNB ex.

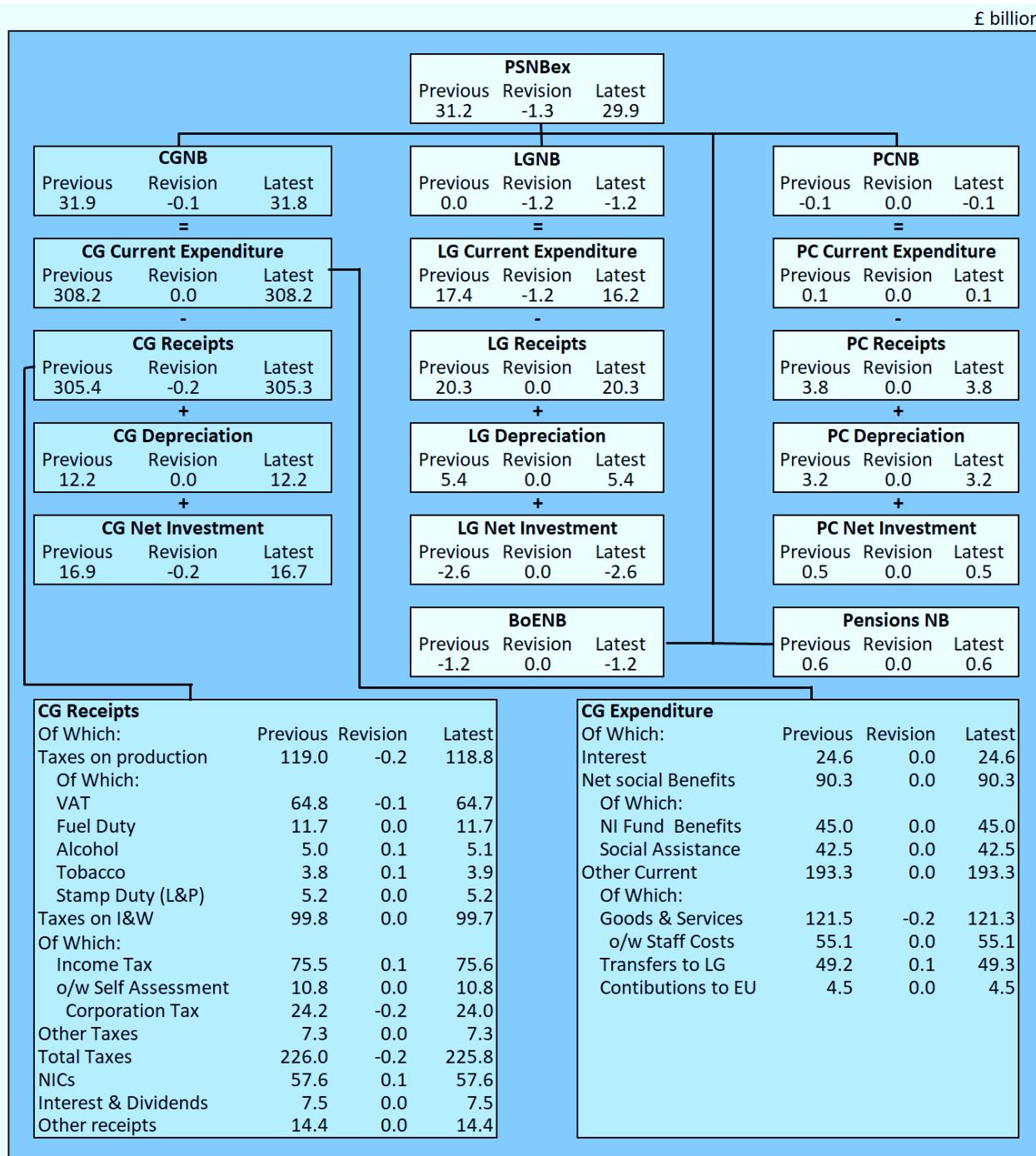
A reduction to previous estimates of net social benefits leads to a downwards revision in local government net current expenditure of £1.1bn in the current financial year-to-date (April to August 2019).

An increase in current transfers from central to local government in the current financial year-to-date has reduced local government borrowing by £0.1 billion.

Figure 8 summarises the revisions to PSNB ex by sub-sector, comparing the latest estimates of borrowing with those presented in the previous bulletin (published on 24 September 2019). This presentation splits the revisions to PSNB ex into each of its five sub-sectors: central government, local government, non-financial public corporations, public sector pensions and the Bank of England.

Figure 8: How each element of the public sector contributes to the revision in financial year-to-date net borrowing (PSNB ex)

Latest data covering the months of April to August 2019, compared with that presented in the previous bulletin (24 September 2019), UK



Source: Office for National Statistics – Public sector finances

Notes:

1. PSNB ex - Public sector net borrowing excluding public sector banks.
2. CGNB - Central government net borrowing.
3. LGNB - Local government net borrowing.
4. PCNB - Non-financial public corporations' net borrowing.
5. BoENB - Bank of England net borrowing.
6. L&P - Land and property.
7. I&W - Income and wealth.
8. NICs - National insurance contributions.
9. Contributions to EU - UK VAT, GNI and abatement contributions to the EU budget.
10. o/w - Of which.

Revisions to public sector net debt excluding public sector banks

There has been a negligible revision to public sector net debt excluding public sector banks (PSND ex) at the end of September 2019 compared with that presented in the [previous bulletin](#) (published on 24 September 2019). However, as a result of incorporating [the latest estimates of gross domestic product \(GDP\)](#) (published on 30 September 2019), our estimates of statistics (such as debt) expressed as a ratio of GDP have been revised back to the financial year ending March 1998. These extended revisions to the previous estimate of GDP are a result of data and methodology improvements introduced in [National Accounts Blue Book 2019](#).

7 . How do our figures compare with official forecasts?

The independent Office for Budget Responsibility (OBR) is responsible for the production of official forecasts for government. These forecasts are usually produced twice a year, in spring and autumn.

On 13 March 2019, the government published its [Spring Statement 2019](#). On the same day, the OBR published updated forecasts for debt and borrowing, on which the Spring Statement 2019 is based.

The OBR forecasts used in this bulletin are based on those published in its [Economic and fiscal outlook – March 2019](#) (EFO). In this publication, the OBR's forecast public sector net borrowing excluding public sector banks (PSNB ex) in the financial year ending March 2019 to be £22.8 billion, with an expectation that it would increase to £29.3 billion in the financial year ending (FYE) March 2020.

These March 2019 OBR forecasts do not include estimates of the revisions made in September 2019 for student loans and pensions data. The OBR intends to reflect these changes in their next fiscal forecast.

In [Chart B.4 of the Economic and fiscal outlook – March 2019 \(Excel, 937 KB\)](#), the OBR estimates that the inclusion of student loans in the public sector would add £11.2 billion to public sector net borrowing (PSNB) in the FYE March 2020, giving an expected total PSNB of £40.6 billion for the current financial year. However, this is an initial forecast and does not include the impact of student loan sales as this methodology was yet to be determined at the time the forecast was made.

Table 2 compares the current outturn estimates for each of our main public sector excluding public sector banks aggregates for the current financial year-to-date with corresponding OBR forecasts for the following financial year. The forecasts used in this table are consistent with the March 2019 OBR forecasts and do not include estimates of the revisions made in September 2019 for student loans and pensions data. OBR will restate their forecast for the current financial year in their November EFO, published alongside the [2019 Budget](#) on the 6 November 2019.

In addition, Table 2 compares the latest full financial year (April 2018 to March 2019) outturn estimates with those of the previous financial year.

Caution should be taken when comparing public sector finances data with the OBR figures for the full financial year. Data are not finalised until some time after the financial year ends, with initial estimates made soon after the end of the financial year often subject to sizeable revisions in later months as forecasts are replaced with audited outturn data. There may also be known methodological differences between the OBR forecasts and outturn data.

Table 2: Latest outturn estimates compared with the Office for Budget Responsibility forecasts
 Forecasts in the current financial year-to-date (April to September 2019) compared with the latest full financial year (April 2018 to March 2019), UK

| | £ billion ¹ (not seasonally adjusted) | | | | | |
|--|--|---------|----------|---------------------|----------------------|----------|
| | Financial year-to-date | | | Full financial year | | |
| | 2018/19 | 2019/20 | % change | 2018/19 Outturn | 2019/20 OBR forecast | % change |
| Current budget deficit ² | 14.3 | 17.2 | 20.2 | -5.3 | -17.7 | -233.6 |
| Net investment ³ | 18.8 | 21.8 | 15.9 | 46.8 | 47.0 | 0.5 |
| Net borrowing | 33.2 | 39.0 | 17.7 | 41.4 | 29.3 | -29.1 |
| Net debt | 1,763.6 | 1,790.9 | 1.5 | 1,773.4 | 1,838.2 | 3.7 |
| Net debt as a percentage of GDP ¹ | 81.5 | 80.3 | -1.2 | 80.8 | 82.2 | 1.4 |

Source: Office for National Statistics – Public sector finances

Notes

1. Unless otherwise stated. [Back to table](#)
2. Current budget deficit is the difference between current expenditure (including depreciation) and current receipts. [Back to table](#)
3. Net investment is gross investment (net capital formation plus net capital transfers) less depreciation. [Back to table](#)
4. Net borrowing is current budget deficit plus net investment. [Back to table](#)
5. Net debt is financial liabilities (for loans, deposits, currency and debt securities) less liquid assets. [Back to table](#)
6. GDP at current market price. [Back to table](#)
7. Financial year-to-date refers to the period April to September. [Back to table](#)
8. 2019/20 refers to financial year ending in March 2020 and 2018/19 refers to financial year ending in March 2019. [Back to table](#)
9. All OBR figures are from the OBR Economic and Fiscal Outlook published in March 2019. [Back to table](#)
10. Change in percentage points. [Back to table](#)

8 . International comparisons of borrowing and debt

Government Finance Statistics

The UK government debt and deficit statistical bulletin is published quarterly (in January, April, July and October each year), to coincide with when the UK and other EU member states are required to report on their deficit (or net borrowing) and national debt to the European Commission.

On 18 October 2019, we published [UK government debt and deficit: June 2019](#), consistent with [Public sector finances, UK: August 2019](#) (published on 24 September 2019). In this publication, we stated that:

- general government gross debt was £1,821.9 billion at the end of the financial year ending (FYE) March 2019, equivalent to 84.2% of gross domestic product (GDP); this is 24.2 percentage points above the Maastricht reference value of 60%
- general government deficit (or net borrowing) was £41.5 billion in the FYE March 2019, equivalent to 1.9% of GDP; this is 1.1 percentage points below the Maastricht reference value of 3%

It is important to note that the GDP measure used as the denominator in the calculation of the debt ratios in the UK government debt and deficit statistical bulletin differs from that used within the public sector finances statistical bulletin.

International Monetary Fund's Government Finance Statistics framework

In June 2019 we published supplementary tables compliant with the International Monetary Fund's (IMF) Government Finance Statistics Framework for the first time. These new supplementary tables, [International Monetary Fund's Government Finance Statistics Framework in the public sector finances: Appendix E](#), present the public sector balance sheet, statement of operations and statement of other economic flows.

Alongside this month's bulletin, the supplementary tables have been improved to incorporate unfunded pensions, the gross reporting of funded pensions and [improvements to the estimation of capital stocks](#) (and therefore the consumption of fixed capital).

Further improvements include extended coverage of public-private partnerships – those that are considered to be on-balance sheet in the Whole of Government Accounts (WGA). These changes address methodological and coverage differences between the European System of Accounts 2010: ESA 2010 and the Government Finance Statistics Manual 2014: GFSM 2014 and brings us fully in line with GFSM 2014. As such, aggregates presented in the GFSM 2014 tables are different to those in the public sector finances.

Reconciliation tables are included and our methodological article, [International Monetary Fund's Government Finance Statistics framework in the public sector finances](#), accompanies the tables. It provides an overview of the IMF's framework, explains differences to the national accounts framework, provides information on data sources and quality, and details our future plans.

9 . Quality and methodology

The [Public sector finances Quality and Methodology Information Report](#) contains important information on:

- the strengths and limitations of the data and how it compares with related data
- uses and users of the data
- how the output was created
- the quality of the output including the accuracy of the data

The [public sector finances methodological guide](#) provides comprehensive contextual and methodological information concerning the monthly public sector finances statistical bulletin.

The guide sets out the conceptual and fiscal policy context for the bulletin, identifies the main fiscal measures, and explains how these are derived and interrelated. Additionally, it details the data sources used to compile the monthly estimates of the fiscal position.

Local government forecasts

In recent years, planned expenditure initially reported in local authority budgets has systematically been higher than the final outturn expenditure reported in the audited accounts. We therefore include adjustments to reduce the amounts reported at the budget stage.

In September 2019, we incorporated provisional outturn data and removed our underspend adjustment for current expenditure in England over the financial year ending (FYE) March 2019, along with our underspend adjustment for both England and Scotland capital expenditure over the same period. The only adjustment remaining for FYE March 2019 is for Wales capital expenditure (£0.2 billion).

For the FYE March 2020 we have introduced a £1.2 billion downwards adjustment to England current expenditure, along with £0.7 billion and £0.2 billion adjustments to Scotland and Wales capital expenditure respectively.

Further information on these and additional adjustments can be found in the [Public sector finances Quality and Methodology Information Report](#).

10 . Developments in public sector finance statistics: September 2019

This section explains the key methodology changes introduced to public sector finance statistics in September 2019 and presents estimates of our headline measures of public sector net borrowing (PSNB ex), net debt (PSND ex) and net financial liabilities (PSNFL ex) had these changes not been introduced.

Public sector pensions

We have adopted a new, gross presentation of funded employment-related pensions. This change, predominantly presentational in nature, has greatly increased the volume of assets recorded on the public sector balance sheet but consolidated many inter-public sector balances and transactions. We now also include the Pension Protection Fund within the public sector boundary.

These changes have reduced PSND ex at the end of March 2019 by £28.6 billion, reflecting the consolidation of gilts and recognition of liquid assets held by the public pension schemes.

Student loans

Improvements in the statistical treatment of student loans have added £12.4 billion to PSNB ex in the financial year ending (FYE) March 2019. Outlays are no longer all treated as conventional loans. Instead, we split lending into two components: a genuine loan to students and government spending. This new approach recognises that a significant proportion of student loan debt will never be repaid. We record government expenditure related to the expected cancellation of student loans in the period that loans are issued. Further, government revenue no longer includes interest accrued that will never be paid.

Capital consumption

In June 2019, we announced our intention to introduce a number of [improvements to the estimation of capital stocks](#) and therefore the consumption of fixed capital in September 2019. These improvements included a review of:

- the life length of fixed assets
- the classification of stocks by asset, industry and the institutional sector
- the modelling of the age-efficiency profile of capital assets

Any updates to capital consumption are PSNB ex neutral and have no impact on PSND ex or PSNFL ex.

The impact of these developments

Tables 3, 4 and 5 present our latest estimates of PSNB ex, PSND ex and PSNFL ex with the impact of the methodology changes introduced in September 2019 removed.

Table 3: The impacts on public sector net borrowing of removing the changes to the accounting for public sector pensions, student loans and capital consumption introduced in September 2019

£ billion (not seasonally adjusted)

| | Public sector net borrowing ex ¹ | Public sector net borrowing ex as a percentage of GDP ¹ | Public sector funded pension schemes ² | Student loans | Capital Consumption | Public sector net borrowing ex ³ | Public sector net borrowing ex as a percentage of GDP ³ |
|---------|---|--|---|---------------|---------------------|---|--|
| 1997/98 | 9.3 | 1.0 | 0.1 | 0.0 | 0.0 | 9.1 | 0.9 |
| 1998/99 | -1.0 | -0.1 | 0.0 | 0.0 | 0.0 | -1.1 | -0.1 |
| 1999/00 | -11.4 | -1.1 | -0.6 | 0.1 | 0.0 | -10.9 | -1.0 |
| 2000/01 | -15.7 | -1.4 | -0.1 | 0.2 | 0.0 | -15.8 | -1.4 |
| 2001/02 | 5.4 | 0.5 | 1.0 | 0.2 | 0.0 | 4.3 | 0.4 |
| 2002/03 | 34.1 | 2.8 | 1.7 | 0.2 | 0.0 | 32.2 | 2.7 |
| 2003/04 | 41.7 | 3.3 | 2.5 | 0.2 | 0.0 | 39.0 | 3.1 |
| 2004/05 | 49.2 | 3.7 | 2.6 | 0.3 | 0.0 | 46.3 | 3.5 |
| 2005/06 | 44.3 | 3.1 | 2.2 | 0.3 | 0.0 | 41.8 | 2.9 |
| 2006/07 | 40.0 | 2.7 | 1.4 | 0.4 | 0.0 | 38.2 | 2.6 |
| 2007/08 | 45.7 | 2.9 | 1.9 | 0.6 | 0.0 | 43.2 | 2.8 |
| 2008/09 | 117.8 | 7.5 | 3.9 | 0.8 | 0.0 | 113.1 | 7.2 |
| 2009/10 | 158.3 | 10.2 | 3.4 | 1.5 | 0.0 | 153.5 | 9.9 |
| 2010/11 | 140.4 | 8.7 | 2.5 | 1.2 | 0.0 | 136.7 | 8.4 |
| 2011/12 | 122.2 | 7.3 | 3.9 | 1.3 | 0.0 | 117.0 | 7.0 |
| 2012/13 | 125.4 | 7.3 | 1.5 | 2.2 | 0.0 | 121.7 | 7.0 |
| 2013/14 | 105.5 | 5.8 | 3.1 | 3.8 | 0.0 | 98.5 | 5.5 |
| 2014/15 | 96.9 | 5.2 | 1.6 | 5.4 | 0.0 | 89.8 | 4.8 |
| 2015/16 | 81.2 | 4.2 | 0.4 | 6.5 | 0.0 | 74.3 | 3.8 |
| 2016/17 | 56.2 | 2.8 | 1.0 | 7.5 | 0.0 | 47.7 | 2.4 |
| 2017/18 | 56.4 | 2.7 | 0.6 | 9.9 | 0.0 | 46.0 | 2.2 |
| 2018/19 | 41.4 | 1.9 | 1.4 | 12.4 | 0.0 | 27.7 | 1.3 |

Source: Office for National Statistics – Public sector finances

Notes

1. Consistent with the October 2019 PSF publication. [Back to table](#)
2. Includes Pension Protection Fund (PPF) and public sector employment-related pension funds. [Back to table](#)
3. Financial year impacts are borrowing neutral. [Back to table](#)

Table 4: The impacts on public sector net debt of removing the changes to the accounting for public sector pensions, student loans and capital consumption introduced in September 2019

£ billion (not seasonally adjusted)

| | Public sector net debt ex ¹ | Public sector net debt ex as a percentage of GDP ¹ | Public sector funded pension schemes ² | Student loans | Capital Consumption | Public sector net debt ex ³ | Public sector net debt ex as a percentage of GDP ³ |
|---------|--|---|---|---------------|---------------------|--|---|
| 1997/98 | 350.6 | 35.7 | -8.0 | 0.0 | 0.0 | 358.6 | 36.5 |
| 1998/99 | 349.3 | 33.9 | -8.5 | 0.0 | 0.0 | 357.8 | 34.8 |
| 1999/00 | 339.5 | 31.3 | -9.8 | 0.0 | 0.0 | 349.3 | 32.2 |
| 2000/01 | 307.6 | 27.2 | -9.1 | 0.0 | 0.0 | 316.7 | 28.0 |
| 2001/02 | 314.6 | 26.8 | -8.5 | 0.0 | 0.0 | 323.1 | 27.5 |
| 2002/03 | 348.7 | 28.1 | -7.5 | 0.0 | 0.0 | 356.2 | 28.7 |
| 2003/04 | 382.2 | 29.3 | -8.8 | 0.0 | 0.0 | 391.0 | 30.0 |
| 2004/05 | 436.6 | 31.8 | -9.9 | 0.0 | 0.0 | 446.5 | 32.5 |
| 2005/06 | 475.5 | 32.6 | -11.8 | 0.0 | 0.0 | 487.2 | 33.4 |
| 2006/07 | 510.5 | 33.4 | -13.1 | 0.0 | 0.0 | 523.6 | 34.3 |
| 2007/08 | 544.7 | 34.2 | -12.5 | 0.0 | 0.0 | 557.2 | 35.0 |
| 2008/09 | 757.0 | 48.8 | -11.3 | 0.0 | 0.0 | 768.3 | 49.5 |
| 2009/10 | 996.9 | 62.9 | -15.0 | 0.0 | 0.0 | 1,011.9 | 63.8 |
| 2010/11 | 1,140.0 | 69.3 | -17.6 | 0.0 | 0.0 | 1,157.6 | 70.4 |
| 2011/12 | 1,236.2 | 72.9 | -16.9 | 0.0 | 0.0 | 1,253.1 | 73.9 |
| 2012/13 | 1,342.8 | 76.2 | -20.8 | 0.0 | 0.0 | 1,363.6 | 77.4 |
| 2013/14 | 1,442.8 | 78.1 | -21.6 | 0.0 | 0.0 | 1,464.4 | 79.3 |
| 2014/15 | 1,528.0 | 80.5 | -26.8 | 0.0 | 0.0 | 1,554.8 | 81.9 |
| 2015/16 | 1,578.8 | 79.9 | -24.1 | 0.0 | 0.0 | 1,602.9 | 81.1 |
| 2016/17 | 1,701.5 | 82.9 | -25.7 | 0.0 | 0.0 | 1,727.2 | 84.1 |
| 2017/18 | 1,752.7 | 82.6 | -27.2 | 0.0 | 0.0 | 1,780.0 | 83.9 |
| 2018/19 | 1,773.4 | 80.8 | -28.6 | 0.0 | 0.0 | 1,802.0 | 82.1 |

Source: Office for National Statistics – Public sector finances

Notes

1. Consistent with the October 2019 PSF publication. [Back to table](#)
2. Includes Pension Protection Fund and public sector employment-related pension funds. [Back to table](#)
3. Presents PSNB ex and PSNB ex % of GDP on a basis that excludes the September 2019 changes. [Back to table](#)

Table 5: The impacts on public sector net financial liabilities of removing the changes to the accounting for public sector pensions, student loans and capital consumption introduced in September 2019

£ billion (not seasonally adjusted) unless otherwise stated

| | Public sector net financial liabilities ¹ | Public sector net financial liabilities as a percentage of GDP ¹ | Public sector funded pension schemes ² | Student loans | Public sector net financial liabilities ³ | Public sector net financial liabilities as a percentage of GDP ³ |
|---------|--|---|---|---------------|--|---|
| 1997/98 | 315.8 | 32.2 | 3.9 | 0.0 | 311.8 | 31.8 |
| 1998/99 | 318.3 | 30.9 | 4.4 | -0.2 | 314.0 | 30.5 |
| 1999/00 | 286.8 | 26.4 | 4.7 | 0.0 | 282.1 | 26.0 |
| 2000/01 | 290.9 | 25.7 | 4.3 | -0.1 | 286.6 | 25.4 |
| 2001/02 | 317.0 | 27.0 | 3.7 | -0.2 | 313.5 | 26.7 |
| 2002/03 | 368.6 | 29.7 | 3.6 | -0.6 | 365.6 | 29.5 |
| 2003/04 | 387.5 | 29.7 | 3.9 | -0.7 | 384.3 | 29.5 |
| 2004/05 | 431.5 | 31.4 | 4.3 | -1.1 | 428.3 | 31.2 |
| 2005/06 | 435.9 | 29.9 | 5.2 | -1.3 | 432.0 | 29.6 |
| 2006/07 | 461.8 | 30.2 | 5.2 | -0.9 | 457.5 | 29.9 |
| 2007/08 | 512.0 | 32.2 | 4.8 | -0.1 | 507.3 | 31.9 |
| 2008/09 | 711.2 | 45.8 | 3.5 | 1.0 | 706.8 | 45.6 |
| 2009/10 | 834.9 | 52.6 | 3.6 | 1.9 | 829.4 | 52.3 |
| 2010/11 | 941.4 | 57.2 | 3.3 | 2.8 | 935.4 | 56.9 |
| 2011/12 | 1,077.1 | 63.5 | 6.0 | 4.3 | 1,066.8 | 62.9 |
| 2012/13 | 1,204.7 | 68.4 | 6.1 | 6.3 | 1,192.3 | 67.7 |
| 2013/14 | 1,286.6 | 69.7 | 5.5 | 10.5 | 1,270.6 | 68.8 |
| 2014/15 | 1,364.9 | 71.9 | 8.6 | 16.3 | 1,340.0 | 70.6 |
| 2015/16 | 1,444.9 | 73.1 | 7.3 | 22.9 | 1,414.7 | 71.6 |
| 2016/17 | 1,489.5 | 72.6 | 9.1 | 31.2 | 1,449.2 | 70.6 |
| 2017/18 | 1,458.9 | 68.7 | 7.3 | 39.8 | 1,411.8 | 66.5 |
| 2018/19 | 1,486.5 | 67.7 | 7.8 | 55.9 | 1,422.8 | 64.8 |

Source: Office for National Statistics – Public sector finances

Notes

1. Consistent with the October 2019 PSF publication. [Back to table](#)
2. Includes Pension Protection Fund (PPF) and public sector employment-related pension funds. [Back to table](#)
3. Presents PSND ex and PSND ex % of GDP on a basis that excludes the September 2019 changes. [Back to table](#)

[Impact of student loans, public sector-funded pension scheme and capital consumption changes introduced in September 2019: Appendix G](#) expands this presentation to include the impact on current budget deficit and net investment and also provides additional quarterly and monthly time series. We plan to continue publishing updated versions of these tables until the end of the current financial year (April 2020).

11 . Looking ahead

This section presents information on aspects of data or methodology that are planned but not yet included in the public sector finances.

Looking ahead – developments in public sector finance statistics

On 31 May 2019, we published the second publication in our series of development articles, [Looking ahead – developments in public sector finance statistics: 2019](#). In this article, we listed a number of short-term areas of work that we aim to implement in public sector finance statistics within 18 months from the date of this publication. These include:

- treatment of student loans (subsequently introduced in September 2019)
- presentation of pension data on a gross basis (subsequently introduced in September 2019)
- International Monetary Fund's (IMF) Government Finance Statistics Framework (subsequently introduced in October 2019)
- treatment of capital consumption, or depreciation (subsequently introduced in September 2019)
- continuous development of public sector net financial liabilities (PSNFL)
- recording of leases

The article also provides some detail on the areas of planned medium- and longer-term development.

Thomas Cook Group plc

On 23 September 2019, winding up orders were made against [Thomas Cook Group plc](#) and associated companies. The court appointed the Official Receiver as the liquidator. We will investigate any implications of this decision for the public sector and announce the results in due course.

Ongoing developments in public sector finance statistics

This section presents information on our current continuous improvement projects and methodological decisions that are planned but not yet included in the public sector finances.

Clinical Negligence Indemnity Cover

On 1 April 2019, the government announced the [Clinical Negligence Scheme for General Practice \(CNSGP\)](#), operated by [NHS Resolution](#) on behalf of the Secretary of State for Health and Social Care.

The scheme provides comprehensive cover to all General Practitioners (GPs) and their wider practice team for clinical negligence relating to NHS services occurring from 1 April 2019. In parallel, the government has agreed commercial terms with the Medical Protection Society covering claims for historical NHS clinical negligence incidents concerning their GP members occurring at any time before 1 April 2019.

We are currently assessing the implications of this scheme for the public sector finances and will announce our findings at the earliest opportunity.

EU withdrawal agreement

Although the Office for Budget Responsibility (OBR) discusses the EU settlement in their [Economic and fiscal outlook – March 2019 report](#), the details in the report are still subject to negotiation.

There is insufficient certainty at this stage for us to complete a formal assessment of impact on the UK public sector finances.

On 28 January 2019, former National Statistician John Pullinger [released a statement outlining our legislative preparations for a possible no-deal Brexit](#).

East Coast Mainline

On 16 May 2018, the government announced that from 24 June 2018, L_{ondon} North Eastern Railway (LNER) will take over the running of East Coast Mainline services. On 31 August 2018, we announced that LNER would be classified to the public non-financial corporations sub-sector, effective from 14 February 2018. We are currently investigating the implications of this decision and our conclusions will be announced in due course.

Carillion insolvency

Following Carillion Plc declaring insolvency on 15 January 2018, the UK government announced that it would provide the funding required by the Official Receiver, to ensure continuity of public services through an orderly liquidation. The Official Receiver has been appointed by the court as liquidator, along with partners at PwC that have been appointed as Special Managers. The defined benefit pension schemes of former Carillion employees are currently being assessed by the Pension Protection Fund prior to any transition into the Pension Protection Fund scheme.

We are currently investigating the various impacts of the liquidation of Carillion on the public sector finances, including in relation to the public-private partnership projects in which Carillion was involved and the additional funding that the government has provided to maintain public services. We will announce our findings in due course.

Prior to liquidation, Carillion held approximately 450 contracts with government, representing 38% of Carillion's 2016 reported revenue.

Sale of railway arches

On 11 September 2018, Network Rail announced they had agreed terms for the sale of their Commercial Estate business in England and Wales. On 4 February 2019, the National Audit Office confirmed that Network Rail had completed a £1.46 billion sale of its commercial property portfolio consisting of approximately 5,200 properties across England and Wales, mainly railway arches.

Public sector net debt (PSND) at the end of February 2019 and the central government net cash requirement in February 2019 were each reduced by an amount equivalent to the cash received by central government from the sale.

We are currently investigating the nature of the transaction to ensure that the impacts will be fully reflected in the public sector finances, so it has yet to be determined whether public sector net borrowing (PSNB) is affected and therefore it remains unchanged.

McCloud pension case

In 2015, the government introduced changes to most public sector pension schemes. As part of the transitional arrangements, older members of the pension schemes had an opportunity to stay in their original pension schemes, which offered better terms than the new schemes introduced at the time. Younger members had to transfer to the new schemes. In December 2018, the Court of Appeal ruled that these arrangements amounted to unlawful age discrimination in a decision that was later upheld by the Supreme Court.

Although the court ruling was related to judges' and firefighters' pension schemes, on [15 July 2019 the Government confirmed](#) that the difference in treatment will need to be remedied across all relevant public sector pension schemes.

The impact of this decision on public sector finances is not yet known, but it has the potential to change the size of the pension liability as well as the net borrowing position of the public sector pension sub-sector. We will provide further information on the impacts of this ruling when it becomes available.

12 . Links to data and related publications

Time series data

All data contained within these publications are available to download via the [Public sector finances time series](#). From April 1997 to date, where available, time series are presented as monthly data, with series extending further back in time, generally presented on a quarterly or financial year basis.

Time series exclusive to the public sector finances borrowing by sub-sector presentation are only available as quarterly time series, though these extend back to 1946.

Supporting publications

Datasets supporting this publication are available in appendices to the bulletin:

- [Public sector finances tables 1 to 10: Appendix A](#)
- [Large impacts on public sector fiscal measures excluding banking groups: Appendix B](#)
- [Public sector finances revisions analysis on main fiscal aggregates: Appendix C](#)
- [Public sector current receipts: Appendix D](#)
- [International Monetary Fund's Government Finance Statistics Framework in the public sector finances: Appendix E](#)
- [Revisions to the first reported estimate of public sector net borrowing: Appendix F](#)
- [Impact of student loans, public sector-funded pension scheme and capital consumption changes introduced in September 2019: Appendix G](#)

Public sector borrowing by sub-sector

Each month, at 9:30am on the working day following the [public sector finances statistical bulletin](#), we publish [Public sector finances borrowing by sub-sector](#). This release contains an extended breakdown of public sector borrowing in a matrix format and estimates of total managed expenditure (TME).

Country and regional public sector finances

On 28 May 2019, we published the latest release of our regular [Country and regional public sector finances articles](#). This release includes a summary of net fiscal balance, total revenue and total expenditure by country and region within the UK. We plan to publish our next release [Country and regional public sector finances: financial year ending 2019](#) on 20 December 2019.

PSA1 Public Sector Summary

£ million unless otherwise stated

| Excluding public sector banks | | | | | | | | | | |
|-------------------------------|------------------------|----------------|---------------|--|--|----------------------|----------------------------------|---------------|----------------------|---------------------|
| | Current Budget Deficit | Net Investment | Net Borrowing | Net Debt excluding Bank of England (£ billion) | Net Debt excluding Bank of England as a % GDP ¹ | Net Debt (£ billion) | Net Debt as a % GDP ¹ | Net Borrowing | Net Debt (£ billion) | Net Debt as a % GDP |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| | -JW2T | -JW2Z | -J5II | CPPH | CPOA | HF6W | HF6X | -ANNX | RUTN | RUTO |
| 2010 | 106 053 | 40 707 | 146 760 | 1 113.9 | 68.2 | 1 120.8 | 68.6 | 131 868 | 2 304.6 | 141.1 |
| 2011 | 88 102 | 34 087 | 122 189 | 1 227.7 | 73.0 | 1 225.5 | 72.9 | 100 553 | 2 286.1 | 136.0 |
| 2012 | 94 209 | 37 959 | 132 168 | 1 315.6 | 75.3 | 1 329.9 | 76.2 | 118 576 | 2 244.8 | 128.5 |
| 2013 | 80 178 | 26 379 | 106 557 | 1 388.6 | 76.0 | 1 431.7 | 78.3 | 97 689 | 2 266.3 | 124.0 |
| 2014 | 68 901 | 34 517 | 103 418 | 1 486.7 | 78.9 | 1 529.7 | 81.2 | 94 920 | 1 841.9 | 97.7 |
| 2015 | 50 544 | 35 548 | 86 092 | 1 541.9 | 78.8 | 1 585.0 | 81.0 | 79 528 | 1 873.7 | 95.7 |
| 2016 | 30 519 | 36 171 | 66 690 | 1 593.0 | 78.3 | 1 672.0 | 82.2 | 58 906 | 1 971.6 | 96.9 |
| 2017 | 8 494 | 43 820 | 52 314 | 1 565.5 | 74.5 | 1 733.7 | 82.4 | 37 466 | 2 001.1 | 95.2 |
| 2018 | 4 651 | 44 038 | 48 689 | 1 596.0 | 73.3 | 1 783.3 | 81.9 | 40 865 | 2 075.0 | 95.2 |
| 2010/11 | 101 190 | 39 251 | 140 441 | 1 135.4 | 69.0 | 1 140.0 | 69.3 | 121 766 | 2 300.7 | 139.9 |
| 2011/12 | 90 104 | 32 078 | 122 182 | 1 241.7 | 73.2 | 1 236.2 | 72.9 | 103 542 | 2 230.3 | 131.5 |
| 2012/13 | 91 164 | 34 242 | 125 406 | 1 320.4 | 74.9 | 1 342.8 | 76.2 | 113 412 | 2 255.6 | 128.0 |
| 2013/14 | 76 063 | 29 403 | 105 466 | 1 401.0 | 75.9 | 1 442.8 | 78.1 | 96 676 | 2 015.9 | 109.1 |
| 2014/15 | 60 684 | 36 246 | 96 930 | 1 486.1 | 78.3 | 1 528.0 | 80.5 | 88 540 | 1 831.3 | 96.5 |
| 2015/16 | 48 066 | 33 114 | 81 180 | 1 536.9 | 77.8 | 1 578.8 | 79.9 | 74 255 | 1 882.7 | 95.3 |
| 2016/17 | 17 401 | 38 771 | 56 172 | 1 582.8 | 77.1 | 1 701.5 | 82.9 | 45 720 | 1 994.6 | 97.2 |
| 2017/18 | 12 522 | 43 924 | 56 446 | 1 562.9 | 73.6 | 1 752.7 | 82.6 | 44 474 | 2 027.9 | 95.5 |
| 2018/19 | -5 334 | 46 774 | 41 440 | 1 589.8 | 72.4 | 1 773.4 | 80.8 | 33 616 | 2 065.0 | 94.1 |
| 2016 Q2 | 17 548 | 7 587 | 25 135 | 1 556.2 | 78.0 | 1 599.6 | 80.2 | 22 971 | 1 918.8 | 96.2 |
| Q3 | 10 299 | 8 979 | 19 278 | 1 567.5 | 77.6 | 1 614.8 | 80.0 | 17 550 | 1 924.1 | 95.3 |
| Q4 | 12 884 | 7 222 | 20 106 | 1 593.0 | 78.3 | 1 672.0 | 82.2 | 18 378 | 1 971.6 | 96.9 |
| 2017 Q1 | -23 330 | 14 983 | -8 347 | 1 582.8 | 77.1 | 1 701.5 | 82.9 | -13 179 | 1 994.6 | 97.2 |
| Q2 | 17 549 | 9 411 | 26 960 | 1 597.7 | 77.1 | 1 732.6 | 83.6 | 22 128 | 2 019.1 | 97.5 |
| Q3 | 5 314 | 9 677 | 14 991 | 1 610.8 | 77.2 | 1 759.5 | 84.3 | 12 399 | 2 036.5 | 97.6 |
| Q4 | 8 961 | 9 749 | 18 710 | 1 565.5 | 74.5 | 1 733.7 | 82.4 | 16 118 | 2 001.1 | 95.2 |
| 2018 Q1 | -19 302 | 15 087 | -4 215 | 1 562.9 | 73.6 | 1 752.7 | 82.6 | -6 171 | 2 027.9 | 95.5 |
| Q2 | 11 043 | 8 932 | 19 975 | 1 571.4 | 73.4 | 1 763.2 | 82.4 | 18 019 | 2 046.1 | 95.6 |
| Q3 | 3 305 | 9 885 | 13 190 | 1 572.5 | 72.7 | 1 763.6 | 81.5 | 11 234 | 2 050.9 | 94.8 |
| Q4 | 9 605 | 10 134 | 19 739 | 1 596.0 | 73.3 | 1 783.3 | 81.9 | 17 783 | 2 075.0 | 95.2 |
| 2019 Q1 | -29 287 | 17 823 | -11 464 | 1 589.8 | 72.4 | 1 773.4 | 80.8 | -13 420 | 2 065.0 | 94.1 |
| Q2 | 16 169 | 9 287 | 25 456 | 1 608.3 | 72.7 | 1 789.4 | 80.8 | 23 500 | 2 081.1 | 94.0 |
| Q3 | 1 073 | 12 517 | 13 590 | 1 611.1 | 72.2 | 1 790.9 | 80.3 | 11 634 | 2 082.6 | 93.3 |
| 2017 Sep | 5 131 | 4 641 | 9 772 | 1 610.8 | 77.2 | 1 759.5 | 84.3 | 8 908 | 2 036.5 | 97.6 |
| Oct | 4 982 | 2 910 | 7 892 | 1 605.5 | 76.7 | 1 763.1 | 84.3 | 7 028 | 2 036.9 | 97.4 |
| Nov | 4 004 | 2 494 | 6 498 | 1 548.4 | 73.8 | 1 709.2 | 81.5 | 5 634 | 1 979.8 | 94.4 |
| Dec | -25 | 4 345 | 4 320 | 1 565.5 | 74.5 | 1 733.7 | 82.4 | 3 456 | 2 001.1 | 95.2 |
| 2018 Jan | -12 515 | 5 553 | -6 962 | 1 543.2 | 73.2 | 1 715.0 | 81.3 | -7 614 | 1 985.0 | 94.1 |
| Feb | -2 315 | 3 809 | 1 494 | 1 543.9 | 73.0 | 1 736.2 | 82.0 | 842 | 2 008.8 | 94.9 |
| Mar | -4 472 | 5 725 | 1 253 | 1 562.9 | 73.6 | 1 752.7 | 82.6 | 601 | 2 027.9 | 95.5 |
| Apr | 4 955 | 5 618 | 10 573 | 1 555.2 | 73.1 | 1 749.7 | 82.2 | 9 921 | 2 027.5 | 95.2 |
| May | 3 727 | 1 172 | 4 899 | 1 558.9 | 73.0 | 1 753.5 | 82.2 | 4 247 | 2 033.8 | 95.3 |
| Jun | 2 361 | 2 142 | 4 503 | 1 571.4 | 73.4 | 1 763.2 | 82.4 | 3 851 | 2 046.1 | 95.6 |
| Jul | -4 435 | 1 909 | -2 526 | 1 555.9 | 72.4 | 1 749.6 | 81.5 | -3 178 | 2 034.0 | 94.7 |
| Aug | 4 171 | 2 742 | 6 913 | 1 561.3 | 72.4 | 1 755.4 | 81.4 | 6 261 | 2 041.2 | 94.7 |
| Sep | 3 569 | 5 234 | 8 803 | 1 572.5 | 72.7 | 1 763.6 | 81.5 | 8 151 | 2 050.9 | 94.8 |
| Oct | 6 369 | 2 528 | 8 897 | 1 572.2 | 72.5 | 1 766.4 | 81.5 | 8 245 | 2 055.1 | 94.8 |
| Nov | 2 885 | 2 697 | 5 582 | 1 579.7 | 72.7 | 1 769.4 | 81.4 | 4 930 | 2 059.7 | 94.8 |
| Dec | 351 | 4 909 | 5 260 | 1 596.0 | 73.3 | 1 783.3 | 81.9 | 4 608 | 2 075.0 | 95.2 |
| 2019 Jan | -18 192 | 6 574 | -11 618 | 1 570.3 | 71.9 | 1 757.2 | 80.4 | -12 270 | 2 048.8 | 93.8 |
| Feb | -3 149 | 3 920 | 771 | 1 571.8 | 71.8 | 1 759.2 | 80.3 | 119 | 2 050.9 | 93.7 |
| Mar | -7 946 | 7 329 | -617 | 1 589.8 | 72.4 | 1 773.4 | 80.8 | -1 269 | 2 065.0 | 94.1 |
| Apr | 6 651 | 5 471 | 12 122 | 1 582.0 | 71.9 | 1 769.8 | 80.4 | 11 470 | 2 061.5 | 93.6 |
| May | 4 310 | 1 668 | 5 978 | 1 593.6 | 72.2 | 1 777.8 | 80.5 | 5 326 | 2 069.5 | 93.7 |
| Jun | 5 208 | 2 148 | 7 356 | 1 608.3 | 72.7 | 1 789.4 | 80.8 | 6 704 | 2 081.1 | 94.0 |
| Jul | -4 022 | 3 086 | -936 | 1 595.8 | 71.9 | 1 777.0 | 80.1 | -1 588 | 2 068.7 | 93.2 |
| Aug | 2 466 | 2 889 | 5 355 | 1 598.6 | 71.8 | 1 779.9 | 80.0 | 4 703 | 2 071.6 | 93.1 |
| Sep | 2 629 | 6 542 | 9 171 | 1 611.1 | 72.2 | 1 790.9 | 80.3 | 8 519 | 2 082.6 | 93.3 |

Relationship between columns : 3=1+2

1 12 month centred moving total

PSA2 Public Sector Net Borrowing : by sector

£ million

| Net Borrowing | | | | | | | | | | | |
|---------------|--------------------|------------------|----------------------|--------|-------------------|-------------------------------------|---|---|---|---------------------|----------------------|
| | | | General government | | Non-financial PCs | Public Sector Pensions ⁵ | Public Sector excluding both public sector banks and BoE ⁴ (PSNB ex BoE) | Bank of England (including APF ¹ & SLS ²) ³ | Public Sector excluding public sector banks (PSNB ex) | Public Sector banks | Public Sector (PSNB) |
| | Central government | Local government | (Maastricht Deficit) | | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| | 1 | 2 | 3 | | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| | -NMFJ | -NMOE | -NNBK | -CPGM | -CWNY | -CPNZ | -JW2H | -J5II | -IL6B | -ANX | |
| 2010 | 146 055 | 2 597 | 148 652 | 3 481 | 2 729 | 154 862 | -8 102 | 146 760 | -14 892 | 131 868 | |
| 2011 | 121 064 | 3 551 | 124 615 | 2 301 | 3 526 | 130 442 | -8 253 | 122 189 | -21 636 | 100 553 | |
| 2012 | 132 119 | 7 594 | 139 713 | -361 | 2 094 | 141 446 | -9 278 | 132 168 | -13 592 | 118 576 | |
| 2013 | 96 240 | 2 239 | 98 479 | -537 | 2 699 | 100 641 | 5 916 | 106 557 | -8 868 | 97 689 | |
| 2014 | 105 495 | -2 015 | 103 480 | 1 765 | 1 995 | 107 240 | -3 822 | 103 418 | -8 498 | 94 920 | |
| 2015 | 86 660 | 1 388 | 88 048 | 645 | 707 | 89 400 | -3 308 | 86 092 | -6 564 | 79 528 | |
| 2016 | 59 898 | 6 964 | 66 862 | 1 511 | 862 | 69 235 | -2 545 | 66 690 | -7 784 | 58 906 | |
| 2017 | 42 381 | 8 255 | 50 636 | 3 404 | 656 | 54 696 | -2 382 | 52 314 | -14 848 | 37 466 | |
| 2018 | 42 107 | 6 959 | 49 066 | 443 | 1 129 | 50 638 | -1 949 | 48 689 | -7 824 | 40 865 | |
| 2010/11 | 138 849 | 3 921 | 142 770 | 3 125 | 2 515 | 148 410 | -7 969 | 140 441 | -18 675 | 121 766 | |
| 2011/12 | 115 867 | 9 537 | 125 404 | 1 875 | 3 861 | 131 140 | -8 958 | 122 182 | -18 640 | 103 542 | |
| 2012/13 | 126 990 | -6 | 126 984 | 305 | 1 508 | 128 797 | -3 391 | 125 406 | -11 994 | 113 412 | |
| 2013/14 | 105 177 | -1 298 | 103 879 | -1 062 | 3 102 | 105 919 | -453 | 105 466 | -8 790 | 96 676 | |
| 2014/15 | 94 271 | 384 | 94 655 | 2 381 | 1 619 | 98 655 | -1 725 | 96 930 | -8 390 | 88 540 | |
| 2015/16 | 80 203 | 3 469 | 83 672 | 360 | 412 | 84 444 | -3 264 | 81 180 | -6 925 | 74 255 | |
| 2016/17 | 48 643 | 7 776 | 56 419 | 1 666 | 1 007 | 59 092 | -2 920 | 56 172 | -10 452 | 45 720 | |
| 2017/18 | 48 657 | 7 515 | 56 172 | 3 326 | 535 | 60 033 | -3 587 | 56 446 | -11 972 | 44 474 | |
| 2018/19 | 34 919 | 6 614 | 41 533 | 270 | 1 326 | 43 129 | -1 689 | 41 440 | -7 824 | 33 616 | |
| 2016 Q2 | 28 501 | -5 046 | 23 455 | 635 | 251 | 24 341 | 794 | 25 135 | -2 164 | 22 971 | |
| Q3 | 17 054 | 3 503 | 20 557 | 538 | 251 | 21 346 | -2 068 | 19 278 | -1 728 | 17 550 | |
| Q4 | 16 134 | 3 602 | 19 736 | 392 | 251 | 20 379 | -273 | 20 106 | -1 728 | 18 378 | |
| 2017 Q1 | -13 046 | 5 717 | -7 329 | 101 | 254 | -6 974 | -1 373 | -8 347 | -4 832 | -13 179 | |
| Q2 | 30 517 | -5 834 | 24 683 | 1 353 | 134 | 26 170 | 790 | 26 960 | -4 832 | 22 128 | |
| Q3 | 12 804 | 3 443 | 16 247 | 1 314 | 134 | 17 695 | -2 704 | 14 991 | -2 592 | 12 399 | |
| Q4 | 12 106 | 4 929 | 17 035 | 636 | 134 | 17 805 | 905 | 18 710 | -2 592 | 16 118 | |
| 2018 Q1 | -6 770 | 4 977 | -1 793 | 23 | 133 | -1 637 | -2 578 | -4 215 | -1 956 | -6 171 | |
| Q2 | 21 383 | -2 325 | 19 058 | 292 | 332 | 19 682 | 293 | 19 975 | -1 956 | 18 019 | |
| Q3 | 11 810 | 1 058 | 12 868 | 187 | 332 | 13 387 | -197 | 13 190 | -1 956 | 11 234 | |
| Q4 | 15 684 | 3 249 | 18 933 | -59 | 332 | 19 206 | 533 | 19 739 | -1 956 | 17 783 | |
| 2019 Q1 | -13 958 | 4 632 | -9 326 | -150 | 330 | -9 146 | -2 318 | -11 464 | -1 956 | -13 420 | |
| Q2 | 26 709 | -1 584 | 25 125 | -158 | 332 | 25 299 | 157 | 25 456 | -1 956 | 23 500 | |
| Q3 | 13 904 | 1 543 | 15 447 | 142 | 332 | 15 921 | -2 331 | 13 590 | -1 956 | 11 634 | |
| 2017 Sep | 9 389 | 1 074 | 10 463 | 438 | 46 | 10 947 | -1 175 | 9 772 | -864 | 8 908 | |
| Oct | 3 302 | 1 079 | 4 381 | 409 | 44 | 4 834 | 3 058 | 7 892 | -864 | 7 028 | |
| Nov | 5 037 | 2 288 | 7 325 | 200 | 44 | 7 569 | -1 071 | 6 498 | -864 | 5 634 | |
| Dec | 3 767 | 1 562 | 5 329 | 27 | 46 | 5 402 | -1 082 | 4 320 | -864 | 3 456 | |
| 2018 Jan | -8 196 | 1 685 | -6 511 | -1 | 44 | -6 468 | -494 | -6 962 | -652 | -7 614 | |
| Feb | -786 | 3 267 | 2 481 | 20 | 44 | 2 545 | -1 051 | 1 494 | -652 | 842 | |
| Mar | 2 212 | 25 | 2 237 | 4 | 45 | 2 286 | -1 033 | 1 253 | -652 | 601 | |
| Apr | 10 575 | -2 524 | 8 051 | 81 | 112 | 8 244 | 2 329 | 10 573 | -652 | 9 921 | |
| May | 5 784 | -123 | 5 661 | 124 | 112 | 5 897 | -998 | 4 899 | -652 | 4 247 | |
| Jun | 5 024 | 322 | 5 346 | 87 | 108 | 5 541 | -1 038 | 4 503 | -652 | 3 851 | |
| Jul | -2 457 | -1 832 | -4 289 | 72 | 112 | -4 105 | 1 579 | -2 526 | -652 | -3 178 | |
| Aug | 5 843 | 1 765 | 7 608 | 69 | 112 | 7 789 | -876 | 6 913 | -652 | 6 261 | |
| Sep | 8 424 | 1 125 | 9 549 | 46 | 108 | 9 703 | -900 | 8 803 | -652 | 8 151 | |
| Oct | 5 981 | 467 | 6 448 | -24 | 112 | 6 536 | 2 361 | 8 897 | -652 | 8 245 | |
| Nov | 5 028 | 1 321 | 6 349 | 27 | 112 | 6 488 | -906 | 5 582 | -652 | 4 930 | |
| Dec | 4 675 | 1 461 | 6 136 | -62 | 108 | 6 182 | -922 | 5 260 | -652 | 4 608 | |
| 2019 Jan | -12 719 | 1 457 | -11 262 | -49 | 110 | -11 201 | -417 | -11 618 | -652 | -12 270 | |
| Feb | -1 418 | 3 095 | 1 677 | -41 | 110 | 1 746 | -975 | 771 | -652 | 119 | |
| Mar | 179 | 80 | 259 | -60 | 110 | 309 | -926 | -617 | -652 | -1 269 | |
| Apr | 12 346 | -2 340 | 10 006 | -44 | 112 | 10 074 | 2 048 | 12 122 | -652 | 11 470 | |
| May | 6 840 | 2 | 6 842 | -48 | 112 | 6 906 | -928 | 5 978 | -652 | 5 326 | |
| Jun | 7 523 | 754 | 8 277 | -66 | 108 | 8 319 | -963 | 7 356 | -652 | 6 704 | |
| Jul | 1 422 | -2 054 | -632 | 52 | 112 | -468 | -468 | -936 | -652 | -1 588 | |
| Aug | 3 637 | 2 474 | 6 111 | 52 | 112 | 6 275 | -920 | 5 355 | -652 | 4 703 | |
| Sep | 8 845 | 1 123 | 9 968 | 38 | 108 | 10 114 | -943 | 9 171 | -652 | 8 519 | |

Relationship between columns 1+2=3 ; 3+4+5=6 ; 6+7 =8; 8+9=10

1 APF = Asset Purchase Facility

2 SLS = Special Liquidity Scheme.

3 Figures derived from Bank of England accounts and ONS estimates

4 Bank of England

5 Funded pensions only

PSA3 Public Sector Current Budget Deficit, Net Borrowing and Net Cash Requirement (excluding public sector banks)

£ billion

| | 2004 /05 | 2005 /06 | 2006 /07 | 2007 /08 | 2008 /09 | 2009 /10 | 2010 /11 | 2011 /12 | 2012 /13 | 2013 /14 | 2014 /15 | 2015 /16 | 2016 /17 | 2017 /18 | 2018 /19 | 2019 /20 |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Public sector current budget deficit excluding public sector banks: cumulative in financial year | | | | | | | | | | | | | | | | |
| April | 4.6 | 2.8 | 2.9 | 3.7 | 5.6 | 11.0 | 7.8 | 10.7 | 11.3 | 9.6 | 10.0 | 8.7 | 8.0 | 8.1 | 5.0 | 6.7 |
| May | 9.1 | 6.9 | 7.2 | 8.6 | 12.5 | 24.8 | 19.8 | 19.8 | 23.5 | 19.0 | 19.4 | 15.3 | 14.2 | 13.3 | 8.7 | 11.0 |
| June | 12.9 | 11.2 | 10.5 | 12.3 | 18.4 | 36.5 | 30.2 | 28.4 | 32.1 | 27.0 | 26.6 | 21.4 | 17.5 | 17.5 | 11.0 | 16.2 |
| July | 13.8 | 11.1 | 10.0 | 11.3 | 19.6 | 43.6 | 36.1 | 31.3 | 33.4 | 29.6 | 28.2 | 22.0 | 16.1 | 14.8 | 6.6 | 12.1 |
| August | 16.7 | 13.8 | 12.5 | 15.3 | 26.4 | 52.9 | 45.2 | 39.2 | 42.4 | 37.4 | 35.2 | 29.2 | 21.5 | 17.7 | 10.8 | 14.6 |
| September | 21.5 | 17.4 | 17.7 | 19.6 | 34.1 | 65.7 | 58.1 | 50.8 | 53.7 | 47.2 | 44.7 | 37.3 | 27.8 | 22.9 | 14.3 | 17.2 |
| October | 25.0 | 19.9 | 20.9 | 24.2 | 42.4 | 77.6 | 69.6 | 62.1 | 64.3 | 57.3 | 53.5 | 45.9 | 33.5 | 27.8 | 20.7 | .. |
| November | 28.9 | 25.6 | 26.4 | 29.0 | 52.3 | 88.8 | 81.6 | 71.8 | 75.1 | 67.2 | 60.1 | 52.5 | 38.5 | 31.8 | 23.6 | .. |
| December | 32.4 | 29.0 | 28.7 | 32.3 | 61.9 | 102.1 | 95.5 | 82.5 | 86.6 | 75.6 | 68.4 | 58.3 | 40.7 | 31.8 | 24.0 | .. |
| January | 27.4 | 22.3 | 20.1 | 23.2 | 60.4 | 104.4 | 91.6 | 78.7 | 81.6 | 70.7 | 59.6 | 47.0 | 25.7 | 19.3 | 5.8 | .. |
| February | 25.6 | 21.0 | 16.7 | 21.1 | 64.7 | 107.9 | 95.9 | 84.6 | 87.2 | 75.2 | 61.5 | 48.8 | 21.2 | 17.0 | 2.6 | .. |
| March | 24.5 | 19.1 | 14.7 | 18.9 | 71.3 | 112.6 | 101.2 | 90.1 | 91.2 | 76.1 | 60.7 | 48.1 | 17.4 | 12.5 | -5.3 | .. |
| Public sector net borrowing excluding public sector banks: cumulative in financial year | | | | | | | | | | | | | | | | |
| | 2004 /05 | 2005 /06 | 2006 /07 | 2007 /08 | 2008 /09 | 2009 /10 | 2010 /11 | 2011 /12 | 2012 /13 | 2013 /14 | 2014 /15 | 2015 /16 | 2016 /17 | 2017 /18 | 2018 /19 | 2019 /20 |
| April | 8.0 | 4.5 | 4.8 | 3.8 | 7.0 | 11.3 | 9.6 | 12.4 | 22.2 | 12.2 | 13.0 | 12.3 | 12.4 | 12.7 | 10.6 | 12.1 |
| May | 14.3 | 9.3 | 10.0 | 9.3 | 15.2 | 25.2 | 23.3 | 22.6 | 35.9 | 22.3 | 23.6 | 20.1 | 19.9 | 20.1 | 15.5 | 18.1 |
| June | 16.6 | 14.1 | 14.1 | 13.8 | 22.4 | 42.1 | 35.7 | 33.1 | 45.5 | 31.4 | 32.0 | 28.3 | 25.1 | 27.0 | 20.0 | 25.5 |
| July | 19.0 | 15.4 | 15.3 | 14.7 | 26.2 | 51.5 | 45.1 | 38.1 | 48.2 | 35.5 | 35.5 | 30.7 | 26.1 | 26.9 | 17.4 | 24.5 |
| August | 23.6 | 19.8 | 19.0 | 20.1 | 35.2 | 63.7 | 56.8 | 47.9 | 58.6 | 44.6 | 44.2 | 39.9 | 33.6 | 32.2 | 24.4 | 29.9 |
| September | 29.5 | 25.2 | 26.0 | 25.9 | 48.6 | 80.2 | 72.7 | 62.2 | 71.9 | 57.1 | 57.3 | 51.7 | 44.4 | 42.0 | 33.2 | 39.0 |
| October | 34.6 | 29.9 | 30.2 | 32.2 | 59.6 | 95.0 | 87.0 | 75.3 | 84.2 | 68.9 | 68.6 | 62.3 | 52.3 | 49.8 | 42.1 | .. |
| November | 40.5 | 38.0 | 37.4 | 38.7 | 72.4 | 109.3 | 102.0 | 86.8 | 96.6 | 80.7 | 77.7 | 71.7 | 59.3 | 56.3 | 47.6 | .. |
| December | 45.8 | 43.5 | 42.0 | 44.3 | 88.0 | 130.6 | 119.0 | 100.8 | 110.7 | 91.9 | 89.8 | 79.0 | 64.5 | 60.7 | 52.9 | .. |
| January | 44.7 | 40.3 | 36.7 | 38.0 | 94.1 | 137.2 | 119.3 | 100.6 | 109.7 | 91.2 | 85.9 | 71.9 | 54.9 | 53.7 | 41.3 | .. |
| February | 46.7 | 42.6 | 36.4 | 40.4 | 104.3 | 145.9 | 127.9 | 110.0 | 116.6 | 99.7 | 91.5 | 76.7 | 53.9 | 55.2 | 42.1 | .. |
| March | 49.2 | 44.3 | 40.0 | 45.7 | 117.8 | 158.3 | 140.4 | 122.2 | 125.4 | 105.5 | 96.9 | 81.2 | 56.2 | 56.4 | 41.4 | .. |
| Public sector net cash requirement excluding public sector banks: cumulative in financial year | | | | | | | | | | | | | | | | |
| | 2004 /05 | 2005 /06 | 2006 /07 | 2007 /08 | 2008 /09 | 2009 /10 | 2010 /11 | 2011 /12 | 2012 /13 | 2013 /14 | 2014 /15 | 2015 /16 | 2016 /17 | 2017 /18 | 2018 /19 | 2019 /20 |
| April | -2.0 | -2.1 | -1.4 | -3.6 | -0.3 | 8.9 | 6.9 | 2.8 | -8.5 | -1.8 | -2.2 | -5.3 | -1.6 | -12.1 | -8.5 | -7.6 |
| May | 1.4 | 3.1 | 6.2 | 2.5 | 11.7 | 28.0 | 21.9 | 13.5 | 3.1 | 7.5 | 11.4 | 7.9 | 6.2 | 3.8 | -2.5 | 1.8 |
| June | 12.6 | 15.5 | 18.9 | 12.5 | 26.0 | 50.8 | 42.7 | 33.0 | 20.7 | 16.9 | 27.3 | 22.5 | 22.0 | 24.6 | 12.1 | 15.8 |
| July | 6.0 | 7.2 | 8.3 | -0.7 | 13.9 | 54.0 | 40.3 | 26.5 | 15.0 | 7.5 | 22.3 | 19.2 | 23.1 | 23.2 | -5.5 | 0.4 |
| August | 9.5 | 12.0 | 12.0 | 4.7 | 25.4 | 65.8 | 46.0 | 37.6 | 24.4 | 16.8 | 26.4 | 18.0 | 27.7 | 25.7 | -1.4 | 5.6 |
| September | 20.3 | 24.2 | 24.4 | 13.5 | 65.1 | 87.3 | 67.6 | 56.8 | 42.9 | 28.3 | 45.9 | 35.1 | 36.1 | 39.3 | 16.2 | 7.0 |
| October | 19.1 | 19.6 | 15.9 | 8.9 | 72.0 | 95.0 | 70.2 | 55.3 | 47.1 | 22.4 | 42.8 | 33.0 | 34.9 | 37.7 | 12.0 | .. |
| November | 28.3 | 28.5 | 23.3 | 18.4 | 85.9 | 111.0 | 87.3 | 65.3 | 59.5 | 34.9 | 51.0 | 40.2 | 52.7 | 53.1 | 13.9 | .. |
| December | 43.2 | 44.2 | 37.0 | 34.5 | 135.8 | 167.6 | 112.8 | 87.1 | 80.5 | 56.1 | 73.5 | 51.1 | 86.5 | 80.6 | 34.8 | .. |
| January | 26.5 | 23.0 | 15.9 | 12.6 | 133.6 | 166.3 | 97.8 | 69.8 | 62.9 | 42.2 | 56.5 | 28.2 | 60.7 | 56.7 | 8.6 | .. |
| February | 27.2 | 25.1 | 17.8 | 15.6 | 142.3 | 175.0 | 104.1 | 76.6 | 63.9 | 46.9 | 58.0 | 28.3 | 69.9 | 77.7 | 8.4 | .. |
| March | 41.0 | 41.2 | 35.2 | 28.0 | 174.0 | 201.5 | 129.5 | 108.3 | 87.0 | 64.7 | 78.2 | 50.2 | 100.5 | 80.3 | 16.4 | .. |
| Central Government net cash requirement: cumulative in financial year | | | | | | | | | | | | | | | | |
| | 2004 /05 | 2005 /06 | 2006 /07 | 2007 /08 | 2008 /09 | 2009 /10 | 2010 /11 | 2011 /12 | 2012 /13 | 2013 /14 | 2014 /15 | 2015 /16 | 2016 /17 | 2017 /18 | 2018 /19 | 2019 /20 |
| April | -1.7 | -1.4 | 1.9 | -1.2 | 2.3 | 11.2 | 9.1 | 7.0 | -7.3 | 7.7 | 4.0 | -0.8 | 0.8 | -15.5 | -6.1 | -7.0 |
| May | 3.5 | 8.0 | 11.0 | 7.7 | 15.9 | 31.5 | 26.7 | 17.2 | 5.5 | 17.3 | 17.3 | 11.4 | 7.6 | -5.7 | 1.1 | 9.2 |
| June | 14.4 | 19.6 | 23.4 | 17.6 | 30.9 | 54.0 | 50.3 | 40.0 | 26.8 | 28.8 | 34.8 | 28.4 | 27.2 | 12.0 | 14.1 | 22.8 |
| July | 7.1 | 10.3 | 13.3 | 4.4 | 18.0 | 56.4 | 46.9 | 34.9 | 22.4 | 20.3 | 31.7 | 27.5 | 30.2 | 4.7 | 0.1 | 12.5 |
| August | 10.6 | 15.9 | 17.2 | 10.9 | 29.6 | 68.0 | 52.4 | 44.6 | 31.0 | 29.4 | 34.3 | 26.0 | 33.9 | 5.7 | 4.4 | 18.1 |
| September | 22.4 | 28.2 | 30.7 | 21.2 | 68.5 | 91.2 | 77.1 | 66.6 | 52.9 | 43.1 | 55.1 | 46.3 | 55.8 | 24.9 | 19.4 | 32.9 |
| October | 20.6 | 22.2 | 22.8 | 15.9 | 75.8 | 96.7 | 78.2 | 63.5 | 55.8 | 35.9 | 50.4 | 44.9 | 51.7 | 18.0 | 15.7 | .. |
| November | 30.1 | 32.6 | 31.4 | 25.3 | 88.1 | 110.7 | 93.1 | 73.1 | 68.3 | 46.0 | 57.2 | 51.3 | 61.4 | 30.2 | 22.4 | .. |
| December | 45.9 | 47.5 | 44.9 | 41.9 | 135.4 | 168.4 | 120.6 | 97.2 | 91.1 | 68.2 | 79.5 | 64.1 | 80.6 | 48.8 | 40.5 | .. |
| January | 28.7 | 26.9 | 23.6 | 19.1 | 131.1 | 165.9 | 104.4 | 80.2 | 74.0 | 54.0 | 60.4 | 42.1 | 52.7 | 21.0 | 14.6 | .. |
| February | 29.6 | 29.0 | 20.7 | 20.9 | 136.1 | 171.6 | 107.7 | 85.4 | 72.8 | 58.9 | 63.3 | 40.2 | 48.7 | 18.9 | 12.9 | .. |
| March | 41.1 | 43.0 | 37.4 | 33.3 | 163.8 | 198.6 | 134.0 | 117.7 | 95.9 | 78.4 | 84.5 | 60.7 | 67.0 | 38.6 | 34.8 | .. |

PSA4 Public Sector Net Debt (excluding public sector banks)

£ billion

| | 2004 /05 | 2005 /06 | 2006 /07 | 2007 /08 | 2008 /09 | 2009 /10 | 2010 /11 | 2011 /12 | 2012 /13 | 2013 /14 | 2014 /15 | 2015 /16 | 2016 /17 | 2017 /18 | 2018 /19 | 2019 /20 |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|

Public sector net debt¹ excluding public sector banks: amount outstanding at end period

| | | | | | | | | | | | | | | | | |
|-----------|-------|-------|-------|-------|-------|-------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| April | 390.0 | 433.7 | 472.8 | 508.4 | 547.9 | 768.3 | 1 000.4 | 1 145.2 | 1 232.7 | 1 345.5 | 1 442.2 | 1 529.7 | 1 582.1 | 1 693.6 | 1 749.7 | 1 769.8 |
| May | 395.5 | 437.8 | 481.5 | 516.1 | 559.3 | 789.9 | 1 013.8 | 1 155.5 | 1 243.5 | 1 360.9 | 1 456.4 | 1 541.8 | 1 589.6 | 1 710.0 | 1 753.5 | 1 777.8 |
| June | 407.3 | 449.4 | 495.1 | 527.6 | 578.1 | 815.6 | 1 036.0 | 1 175.7 | 1 263.0 | 1 375.4 | 1 474.0 | 1 556.7 | 1 599.6 | 1 732.6 | 1 763.2 | 1 789.4 |
| July | 401.0 | 443.1 | 482.9 | 514.9 | 604.5 | 821.5 | 1 040.3 | 1 168.7 | 1 263.3 | 1 372.0 | 1 469.6 | 1 549.7 | 1 589.0 | 1 733.3 | 1 749.6 | 1 777.0 |
| August | 403.8 | 448.4 | 487.1 | 519.6 | 615.6 | 824.8 | 1 049.6 | 1 185.2 | 1 265.2 | 1 377.7 | 1 473.6 | 1 548.8 | 1 597.0 | 1 739.4 | 1 755.4 | 1 779.9 |
| September | 413.7 | 459.8 | 499.6 | 528.7 | 653.8 | 844.7 | 1 074.5 | 1 193.2 | 1 282.8 | 1 393.7 | 1 491.3 | 1 565.7 | 1 614.8 | 1 759.5 | 1 763.6 | 1 790.9 |
| October | 411.8 | 455.8 | 491.8 | 524.6 | 661.2 | 853.0 | 1 077.1 | 1 193.2 | 1 293.1 | 1 395.2 | 1 497.0 | 1 568.4 | 1 617.3 | 1 763.1 | 1 766.4 | .. |
| November | 423.4 | 464.2 | 499.9 | 534.5 | 673.6 | 868.3 | 1 094.8 | 1 203.7 | 1 307.3 | 1 410.3 | 1 505.6 | 1 575.6 | 1 637.4 | 1 709.2 | 1 769.4 | .. |
| December | 438.8 | 480.5 | 514.2 | 550.0 | 722.5 | 925.2 | 1 120.8 | 1 225.5 | 1 329.9 | 1 431.7 | 1 529.7 | 1 585.0 | 1 672.0 | 1 733.7 | 1 783.3 | .. |
| January | 422.6 | 457.8 | 493.1 | 527.8 | 720.6 | 962.1 | 1 107.5 | 1 209.8 | 1 311.2 | 1 419.7 | 1 507.7 | 1 564.9 | 1 655.9 | 1 715.0 | 1 757.2 | .. |
| February | 422.7 | 459.9 | 493.9 | 532.4 | 729.3 | 969.3 | 1 115.3 | 1 218.0 | 1 316.7 | 1 425.8 | 1 511.4 | 1 562.7 | 1 669.4 | 1 736.2 | 1 759.2 | .. |
| March | 436.6 | 475.5 | 510.5 | 544.7 | 757.0 | 996.9 | 1 140.0 | 1 236.2 | 1 342.8 | 1 442.8 | 1 528.0 | 1 578.8 | 1 701.5 | 1 752.7 | 1 773.4 | .. |

| | 2004 /05 | 2005 /06 | 2006 /07 | 2007 /08 | 2008 /09 | 2009 /10 | 2010 /11 | 2011 /12 | 2012 /13 | 2013 /14 | 2014 /15 | 2015 /16 | 2016 /17 | 2017 /18 | 2018 /19 | 2019 /20 |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|

Public sector net debt¹ excluding public sector banks: as a percentage of GDP at market prices²

| | | | | | | | | | | | | | | | | |
|-----------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|
| April | 29.8 | 31.4 | 32.3 | 33.1 | 34.4 | 49.6 | 62.9 | 69.4 | 72.4 | 76.1 | 77.9 | 80.3 | 79.8 | 82.2 | 82.2 | 80.4 |
| May | 30.1 | 31.5 | 32.8 | 33.5 | 35.2 | 51.0 | 63.5 | 69.8 | 72.8 | 76.6 | 78.4 | 80.7 | 79.9 | 82.8 | 82.2 | 80.5 |
| June | 30.9 | 32.2 | 33.6 | 34.0 | 36.4 | 52.7 | 64.7 | 70.8 | 73.8 | 77.2 | 79.2 | 81.2 | 80.2 | 83.6 | 82.4 | 80.8 |
| July | 30.3 | 31.6 | 32.6 | 33.1 | 38.1 | 53.0 | 64.7 | 70.3 | 73.6 | 76.6 | 78.8 | 80.6 | 79.3 | 83.5 | 81.5 | 80.1 |
| August | 30.3 | 31.8 | 32.8 | 33.3 | 39.0 | 53.1 | 65.0 | 71.2 | 73.5 | 76.6 | 78.9 | 80.3 | 79.4 | 83.6 | 81.4 | 80.0 |
| September | 31.0 | 32.4 | 33.5 | 33.7 | 41.5 | 54.2 | 66.2 | 71.5 | 74.3 | 77.2 | 79.7 | 80.9 | 80.0 | 84.3 | 81.5 | 80.3 |
| October | 30.7 | 32.0 | 32.8 | 33.3 | 42.1 | 54.6 | 66.2 | 71.3 | 74.6 | 76.9 | 79.8 | 80.8 | 79.9 | 84.3 | 81.5 | .. |
| November | 31.4 | 32.5 | 33.2 | 33.8 | 43.1 | 55.4 | 67.2 | 71.8 | 75.2 | 77.5 | 80.1 | 80.8 | 80.7 | 81.5 | 81.4 | .. |
| December | 32.3 | 33.5 | 34.0 | 34.7 | 46.3 | 58.8 | 68.6 | 72.9 | 76.2 | 78.3 | 81.2 | 81.0 | 82.2 | 82.4 | 81.9 | .. |
| January | 31.0 | 31.7 | 32.5 | 33.2 | 46.3 | 61.0 | 67.6 | 71.8 | 74.9 | 77.4 | 79.8 | 79.7 | 81.1 | 81.3 | 80.4 | .. |
| February | 30.9 | 31.7 | 32.4 | 33.5 | 46.9 | 61.3 | 68.0 | 72.0 | 74.9 | 77.5 | 79.8 | 79.3 | 81.6 | 82.0 | 80.3 | .. |
| March | 31.8 | 32.6 | 33.4 | 34.2 | 48.8 | 62.9 | 69.3 | 72.9 | 76.2 | 78.1 | 80.5 | 79.9 | 82.9 | 82.6 | 80.8 | .. |

1 Net debt at the end of the month

2 Gross Domestic Product for 12 months centred on the end of the month

PSA5A Long Run of Fiscal Indicators as a percentage of GDP on a financial year basis

% of GDP

| Excluding public sector banks | | | | | | | | |
|-------------------------------|---|------------------------------|-----------------------------|---|------------------------|--|-----------------------------|------------------------|
| | Public Sector Current Budget Deficit ⁷ | Public Sector Net Investment | Public Sector Net Borrowing | Public Sector Net Debt excluding BoE ^{1 2} | Public Sector Net Debt | Public Sector Net Financial Liabilities ^{3 4 5 6} | Public Sector Net Borrowing | Public Sector Net Debt |
| 1979/80 | 1.2 | 2.5 | 3.7 | 42.5 | 45.0 | — | 3.7 | 45.0 |
| 1980/81 | 2.1 | 2.2 | 4.3 | 42.8 | 45.6 | — | 4.3 | 45.6 |
| 1981/82 | 0.6 | 1.4 | 2.0 | 42.3 | 45.3 | — | 2.0 | 45.3 |
| 1982/83 | 0.7 | 1.9 | 2.6 | 40.8 | 43.9 | — | 2.6 | 43.9 |
| 1983/84 | 1.2 | 2.1 | 3.3 | 40.5 | 43.6 | — | 3.3 | 43.6 |
| 1984/85 | 1.4 | 1.9 | 3.3 | 41.1 | 44.3 | — | 3.3 | 44.3 |
| 1985/86 | 0.6 | 1.5 | 2.1 | 38.6 | 41.7 | — | 2.1 | 41.7 |
| 1986/87 | 0.8 | 1.1 | 1.8 | 37.1 | 40.1 | — | 1.8 | 40.1 |
| 1987/88 | — | 0.9 | 0.9 | 33.1 | 35.6 | — | 0.9 | 35.6 |
| 1988/89 | -1.7 | 0.7 | -1.1 | 27.2 | 29.3 | — | -1.1 | 29.3 |
| 1989/90 | -1.5 | 1.4 | -0.1 | 24.5 | 26.2 | — | -0.1 | 26.2 |
| 1990/91 | -0.6 | 1.5 | 0.9 | 22.6 | 24.2 | — | 0.9 | 24.2 |
| 1991/92 | 1.3 | 1.9 | 3.2 | 23.5 | 25.2 | — | 3.2 | 25.2 |
| 1992/93 | 4.5 | 1.9 | 6.4 | 27.8 | 29.0 | — | 6.4 | 29.0 |
| 1993/94 | 5.1 | 1.5 | 6.6 | 32.5 | 33.9 | — | 6.6 | 33.9 |
| 1994/95 | 3.9 | 1.5 | 5.3 | 36.0 | 37.5 | — | 5.3 | 37.5 |
| 1995/96 | 2.6 | 1.5 | 4.1 | 37.9 | 39.2 | — | 4.1 | 39.2 |
| 1996/97 | 2.1 | 0.9 | 3.0 | 38.6 | 36.9 | — | 3.0 | 36.9 |
| 1997/98 | 0.7 | 0.3 | 1.0 | 35.8 | 35.7 | — | 1.0 | 35.7 |
| 1998/99 | -0.4 | 0.3 | -0.1 | 34.0 | 33.9 | — | -0.1 | 33.9 |
| 1999/00 | -1.5 | 0.4 | -1.1 | 31.4 | 31.3 | 26.4 | -1.1 | 31.3 |
| 2000/01 | -1.8 | 0.3 | -1.4 | 27.3 | 27.2 | 25.7 | -1.4 | 27.2 |
| 2001/02 | -0.5 | 0.9 | 0.5 | 26.9 | 26.8 | 27.0 | 0.5 | 26.8 |
| 2002/03 | 1.5 | 1.3 | 2.8 | 28.2 | 28.1 | 29.7 | 2.8 | 28.1 |
| 2003/04 | 1.8 | 1.5 | 3.3 | 29.4 | 29.3 | 29.7 | 3.3 | 29.3 |
| 2004/05 | 1.8 | 1.8 | 3.7 | 31.9 | 31.8 | 31.4 | 3.7 | 31.8 |
| 2005/06 | 1.3 | 1.8 | 3.1 | 32.8 | 32.6 | 29.9 | 3.1 | 32.6 |
| 2006/07 | 1.0 | 1.7 | 2.7 | 33.5 | 33.4 | 30.2 | 2.7 | 33.4 |
| 2007/08 | 1.2 | 1.7 | 2.9 | 34.3 | 34.2 | 32.2 | 2.9 | 40.1 |
| 2008/09 | 4.5 | 3.0 | 7.5 | 48.8 | 48.8 | 45.8 | 6.1 | 139.5 |
| 2009/10 | 7.2 | 2.9 | 10.2 | 62.1 | 62.9 | 52.6 | 8.7 | 144.1 |
| 2010/11 | 6.2 | 2.4 | 8.7 | 69.0 | 69.3 | 57.2 | 7.5 | 139.9 |
| 2011/12 | 5.4 | 1.9 | 7.3 | 73.2 | 72.9 | 63.5 | 6.2 | 131.5 |
| 2012/13 | 5.3 | 2.0 | 7.3 | 74.9 | 76.2 | 68.4 | 6.6 | 128.0 |
| 2013/14 | 4.2 | 1.6 | 5.8 | 75.9 | 78.1 | 69.7 | 5.4 | 109.1 |
| 2014/15 | 3.2 | 1.9 | 5.2 | 78.3 | 80.5 | 71.9 | 4.7 | 96.5 |
| 2015/16 | 2.5 | 1.7 | 4.2 | 77.8 | 79.9 | 73.1 | 3.8 | 95.3 |
| 2016/17 | 0.9 | 1.9 | 2.8 | 77.1 | 82.9 | 72.6 | 2.3 | 97.2 |
| 2017/18 | 0.6 | 2.1 | 2.7 | 73.6 | 82.6 | 68.7 | 2.1 | 95.5 |
| 2018/19 | -0.2 | 2.2 | 1.9 | 72.4 | 80.8 | 67.7 | 1.6 | 94.1 |

1 Bank of England

2 £ million values in Table PSA8D

3 Experimental statistic

4 £ million values in Appendix F

5 Time series for PSNFL only available back to 2000 Q1

6 - denotes no data available for that period

7 - denotes a zero

PSA6A Net borrowing : month and full financial year comparisons

£ billion¹

| | | September | | | | Year-to-date Financial Year (Apr to Sep) | | | |
|--|--------------|-------------|-------------|-------------|--------------|--|--------------|--------------|-------------|
| | | 2019 | 2018 | change | | 2019/20 | 2018/19 | change | |
| | | | | £ billion | % | | | £ billion | % |
| Central Government Current Receipts | | | | | | | | | |
| Taxes on production | NMBY | 23.7 | 23.1 | 0.6 | 2.6 | | 142.5 | 140.0 | 2.6 |
| of which VAT | NZGF | 12.9 | 12.4 | 0.5 | 3.9 | | 77.6 | 74.8 | 2.8 |
| Taxes on income and wealth | NMCU | 18.9 | 17.9 | 1.1 | 5.9 | | 118.7 | 115.3 | 3.4 |
| of which income tax and capital gains tax | LIBR | 14.0 | 13.0 | 1.1 | 8.2 | | 89.7 | 86.1 | 3.6 |
| of which other (mainly corporation tax) | LIBP | 4.9 | 4.9 | 0.0 | -0.4 | | 29.0 | 29.2 | -0.2 |
| Other taxes | LIQR | 1.5 | 1.6 | 0.0 | -2.3 | | 8.8 | 9.3 | -0.5 |
| Compulsory social contributions (NICs) | AIIH | 11.7 | 11.1 | 0.6 | 5.8 | | 69.3 | 65.4 | 4.0 |
| Interest & dividends | LIQP | 2.4 | 0.8 | 1.6 | 192.7 | | 9.9 | 10.0 | -0.1 |
| of which APF ⁵ | L6BD | 0.0 | 0.0 | 0.0 | - | | 3.5 | 5.9 | -2.5 |
| Other receipts | LIQQ | 2.9 | 2.7 | 0.1 | 4.4 | | 17.2 | 16.5 | 0.7 |
| Total current receipts | ANBV | 61.2 | 57.2 | 4.0 | 6.9 | | 366.5 | 356.5 | 10.0 |
| Central Government Current Expenditure | | | | | | | | | |
| Interest | NMFX | 2.4 | 2.9 | -0.5 | -16.7 | | 27.0 | 26.8 | 0.2 |
| Net social benefits | GZSJ | 20.2 | 19.6 | 0.6 | 3.2 | | 110.5 | 108.8 | 1.6 |
| Other | LIQS | 38.2 | 35.6 | 2.5 | 7.1 | | 231.4 | 219.6 | 11.8 |
| Total current expenditure | ANLP | 60.8 | 58.1 | 2.7 | 4.6 | | 369.0 | 355.3 | 13.6 |
| Savings, gross plus capital taxes | ANPM | 0.4 | -0.9 | 1.3 | 144.1 | | -2.5 | 1.1 | -3.6 |
| Depreciation | NSRN | 2.5 | 2.4 | 0.1 | 4.8 | | 14.7 | 14.1 | 0.5 |
| Current budget deficit² | -ANLV | 2.1 | 3.3 | -1.2 | -36.6 | | 17.2 | 13.0 | 4.1 |
| Central Government Net investment³ | -ANNS | 6.8 | 5.2 | 1.6 | 31.2 | | 23.5 | 20.2 | 3.3 |
| Central Government Net borrowing⁴ | -NMFJ | 8.8 | 8.4 | 0.4 | 5.0 | | 40.6 | 33.2 | 7.4 |
| Local Government Net Borrowing | -NMOE | 1.1 | 1.1 | 0.0 | -0.2 | | 0.0 | -1.3 | 1.2 |
| General Government Net Borrowing | -NNBK | 10.0 | 9.5 | 0.4 | 4.4 | | 40.6 | 31.9 | 8.6 |
| Non-financial Public Corporations Net Borrowing | -CPCM | 0.0 | 0.0 | 0.0 | -17.4 | | 0.0 | 0.5 | -0.5 |
| Public Sector Pensions ⁹ Net Borrowing | -CWNY | 0.1 | 0.1 | 0.0 | 0.0 | | 0.7 | 0.7 | 0.0 |
| Bank of England Net Borrowing (including APF ⁵ & SLS ⁶) | -JW2H | -0.9 | -0.9 | 0.0 | -4.8 | | -2.2 | 0.1 | -2.3 |
| Public Sector Net Borrowing excluding public sector banks | -J5II | 9.2 | 8.8 | 0.4 | 4.2 | | 39.0 | 33.2 | 5.9 |
| Public Sector Net Investment excluding public sector banks | -JW2Z | 6.5 | 5.2 | 1.3 | 25.0 | | 21.8 | 18.8 | 3.0 |
| Public Sector Current Budget Deficit excluding public sector banks | -JW2T | 2.6 | 3.6 | -0.9 | -26.3 | | 17.2 | 14.3 | 2.9 |
| Memo items: | | | | | | | | | |
| Central Government Income tax and NICs | KSS8 | 25.8 | 24.1 | 1.7 | 7.1 | | 159.0 | 151.5 | 7.6 |
| Central Government Total Expenditure (current plus net investment) | DU3N | 67.6 | 63.3 | 4.3 | 6.8 | | 392.4 | 375.5 | 16.9 |
| Central Government Current Expenditure (excluding debt interest payments) | KSS6 | 58.4 | 55.2 | 3.2 | 5.7 | | 341.9 | 328.5 | 13.4 |
| Central Government Net Cash Requirement | RUUW | 14.8 | 15.0 | -0.2 | -1.5 | | 32.9 | 19.4 | 13.5 |
| Public Sector Net Borrowing as a % of GDP excluding public sector banks ^{7,8} | - | 0.4 | 0.4 | 0.0 | - | | 1.8 | 1.5 | 0.3 |
| Public Sector Net Debt excluding public sector banks | HF6W | 1,790.9 | 1,763.6 | 27.3 | 1.5 | | - | - | - |
| Public Sector Net Debt as a % of GDP excluding public sector banks ^{7,8} | HF6X | 80.3 | 81.5 | -1.2 | - | | - | - | - |

1 Unless otherwise stated.

2 Current Budget Deficit is the difference between current expenditure and current receipts.

3 Net Investment is investment less depreciation.

4 Net Borrowing is Current Budget Deficit less Net Investment.

5 APF - Bank of England Asset Purchase Facility.

6 SLS - Special liquidity Scheme.

7 This ratio employs a 12 month centred moving average of GDP.

8 Change measured in percentage points.

9 Funded pensions only.

PSA6B Central Government Account : overview

£ million

| Current receipts | | | | | | | | | | | | | |
|---------------------|---------------------|---|---------|--------------------|-------------|----------------------------------|---------|------------------------|-------------------------|-----------------------------|----------------|---------------|--|
| Taxes on production | of which | Taxes on income and wealth | | | | | | Interest and dividends | of which | | | | |
| | | Income and capital gains tax ¹ | | Other ² | Other taxes | NICs ³ | Total | | Asset Purchase Facility | Other receipts ⁴ | | | |
| | | Total | VAT | | | | | | | | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | | | |
| NMBY | NZGF | NMCU | LIBR | LIBP | LIQR | AIIH | LIQP | L6BD | LIQQ | ANBV | | | |
| 2015/16 | 248 273 | 134 427 | 220 624 | 175 934 | 44 690 | 17 463 | 114 061 | 16 455 | 8 529 | 31 979 | 648 855 | | |
| 2016/17 | 258 115 | 139 303 | 238 881 | 185 627 | 53 254 | 17 482 | 126 241 | 17 808 | 10 316 | 32 935 | 691 462 | | |
| 2017/18 | 268 291 | 142 766 | 243 338 | 188 386 | 54 952 | 17 840 | 131 547 | 18 159 | 10 028 | 33 228 | 712 403 | | |
| 2018/19 | 279 935 | 151 424 | 259 276 | 201 725 | 57 551 | 18 291 | 137 257 | 18 623 | 9 686 | 33 419 | 746 801 | | |
| 2017 Sep | 22 759 | 11 923 | 16 915 | 12 143 | 4 772 | 1 521 | 10 567 | 668 | — | 2 756 | 55 186 | | |
| Oct | 22 947 | 12 264 | 17 162 | 12 674 | 4 488 | 1 443 | 10 519 | 5 120 | 4 246 | 2 818 | 60 009 | | |
| Nov | 23 454 | 12 125 | 16 712 | 12 216 | 4 496 | 1 420 | 10 351 | 561 | — | 2 745 | 55 243 | | |
| Dec | 23 141 | 12 499 | 18 881 | 14 420 | 4 461 | 1 321 | 11 437 | 496 | — | 2 739 | 58 015 | | |
| 2018 Jan | 21 397 | 11 970 | 35 446 | 31 099 | 4 347 | 1 430 | 11 008 | 1 240 | 557 | 2 741 | 73 262 | | |
| Feb | 21 679 | 11 688 | 24 369 | 20 002 | 4 367 | 1 479 | 11 897 | 686 | — | 2 757 | 62 867 | | |
| Mar | 21 836 | 11 786 | 21 898 | 17 006 | 4 892 | 1 551 | 13 199 | 1 218 | — | 2 810 | 62 512 | | |
| Apr | 23 634 | 12 494 | 17 665 | 12 835 | 4 830 | 1 477 | 10 915 | 4 082 | 3 350 | 2 712 | 60 485 | | |
| May | 22 548 | 12 120 | 17 048 | 12 037 | 5 011 | 1 595 | 10 612 | 662 | — | 2 752 | 55 217 | | |
| Jun | 23 600 | 12 548 | 18 134 | 13 079 | 5 055 | 1 592 | 11 193 | 614 | — | 2 742 | 57 875 | | |
| Jul | 23 669 | 12 822 | 26 310 | 21 587 | 4 723 | 1 519 | 10 955 | 3 195 | 2 587 | 2 742 | 68 390 | | |
| Aug | 23 405 | 12 431 | 18 285 | 13 563 | 4 722 | 1 565 | 10 642 | 586 | — | 2 789 | 57 272 | | |
| Sep | 23 125 | 12 391 | 17 856 | 12 970 | 4 886 | 1 576 | 11 080 | 830 | — | 2 747 | 57 214 | | |
| Oct | 24 405 | 12 892 | 17 726 | 13 146 | 4 580 | 1 563 | 10 868 | 4 142 | 3 272 | 2 789 | 61 493 | | |
| Nov | 23 750 | 13 029 | 17 749 | 13 150 | 4 599 | 1 454 | 10 786 | 632 | — | 2 757 | 57 128 | | |
| Dec | 23 674 | 13 057 | 19 658 | 15 321 | 4 337 | 1 289 | 11 831 | 635 | — | 2 770 | 59 857 | | |
| 2019 Jan | 23 351 | 13 155 | 39 506 | 34 596 | 4 910 | 1 517 | 11 458 | 1 213 | 477 | 2 879 | 79 924 | | |
| Feb | 22 162 | 12 056 | 25 191 | 20 237 | 4 954 | 1 472 | 12 062 | 730 | — | 2 814 | 64 431 | | |
| Mar | 22 612 | 12 429 | 24 148 | 19 204 | 4 944 | 1 672 | 14 855 | 1 302 | — | 2 926 | 67 515 | | |
| Apr | 23 565 | 12 762 | 17 741 | 13 039 | 4 702 | 1 444 | 11 471 | 4 106 | 2 997 | 2 880 | 61 207 | | |
| May | 23 419 | 12 826 | 17 303 | 12 618 | 4 685 | 1 448 | 11 380 | 534 | — | 2 868 | 56 952 | | |
| Jun | 23 688 | 12 881 | 18 780 | 13 762 | 5 018 | 1 391 | 12 049 | 498 | — | 2 856 | 59 262 | | |
| Jul | 24 335 | 13 429 | 26 602 | 21 779 | 4 823 | 1 493 | 11 427 | 1 487 | 468 | 2 890 | 68 234 | | |
| Aug | 23 810 | 12 794 | 19 323 | 14 435 | 4 888 | 1 496 | 11 300 | 852 | — | 2 856 | 59 637 | | |
| Sep | 23 725 | 12 878 | 18 906 | 14 039 | 4 867 | 1 539 | 11 722 | 2 429 | — | 2 869 | 61 190 | | |
| Current expenditure | | | | | | | | | | | | | |
| Interest | Net Social Benefits | | | Other | Total | Saving, gross plus capital taxes | | Depreciation | Current budget deficit | | Net investment | Net borrowing | |
| | 12 | 13 | 14 | | 15 | 16 | 17 | | 18 | 19 | | | |
| NMFJ | GZSJ | LIQS | ANLP | ANPM | NSRN | -ANLV | -ANNS | -NMFJ | | | | | |
| 2015/16 | 45 127 | 203 682 | 419 327 | 668 136 | -19 281 | 26 726 | 46 007 | 34 196 | 80 203 | | | | |
| 2016/17 | 48 659 | 204 719 | 423 755 | 677 133 | 14 329 | 27 596 | 13 267 | 35 376 | 48 643 | | | | |
| 2017/18 | 55 037 | 208 421 | 430 579 | 694 037 | 18 366 | 28 236 | 9 870 | 38 787 | 48 657 | | | | |
| 2018/19 | 48 796 | 214 725 | 443 274 | 706 795 | 40 006 | 28 386 | -11 620 | 46 539 | 34 919 | | | | |
| 2017 Sep | 3 698 | 19 311 | 35 264 | 58 273 | -3 087 | 2 345 | 5 432 | 3 957 | 9 389 | | | | |
| Oct | 6 035 | 17 344 | 35 598 | 58 977 | 1 032 | 2 364 | 1 332 | 1 970 | 3 302 | | | | |
| Nov | 3 914 | 16 892 | 35 476 | 56 282 | -1 039 | 2 365 | 3 404 | 1 633 | 5 037 | | | | |
| Dec | 4 419 | 17 663 | 33 605 | 55 687 | 2 328 | 2 366 | 38 | 3 729 | 3 767 | | | | |
| 2018 Jan | 4 229 | 17 256 | 36 495 | 57 980 | 15 282 | 2 358 | -12 924 | 4 728 | -8 196 | | | | |
| Feb | 6 439 | 15 763 | 35 024 | 57 226 | 5 641 | 2 358 | -3 283 | 2 497 | -786 | | | | |
| Mar | 430 | 17 299 | 38 721 | 56 450 | 6 062 | 2 360 | -3 702 | 5 914 | 2 212 | | | | |
| Apr | 6 183 | 17 629 | 37 908 | 61 720 | -1 235 | 2 357 | 3 592 | 6 983 | 10 575 | | | | |
| May | 3 462 | 18 132 | 35 293 | 56 887 | -1 670 | 2 357 | 4 027 | 1 757 | 5 784 | | | | |
| Jun | 4 999 | 17 380 | 35 964 | 58 343 | -468 | 2 359 | 2 827 | 2 197 | 5 024 | | | | |
| Jul | 4 625 | 17 918 | 39 353 | 61 896 | 6 494 | 2 354 | -4 140 | 1 683 | -2 457 | | | | |
| Aug | 4 657 | 18 225 | 35 482 | 58 364 | -1 092 | 2 354 | 3 446 | 2 397 | 5 843 | | | | |
| Sep | 2 914 | 19 564 | 35 641 | 58 119 | -905 | 2 352 | 3 257 | 5 167 | 8 424 | | | | |
| Oct | 7 014 | 18 198 | 37 605 | 62 817 | -1 324 | 2 359 | 3 683 | 2 298 | 5 981 | | | | |
| Nov | 3 009 | 17 549 | 36 315 | 56 873 | 255 | 2 359 | 2 104 | 2 924 | 5 028 | | | | |
| Dec | 3 955 | 18 200 | 35 461 | 57 616 | 2 241 | 2 361 | 120 | 4 555 | 4 675 | | | | |
| 2019 Jan | 3 514 | 17 838 | 37 513 | 58 865 | 21 059 | 2 392 | -18 667 | 5 948 | -12 719 | | | | |
| Feb | 4 599 | 16 377 | 36 949 | 57 925 | 6 506 | 2 392 | -4 114 | 2 696 | -1 418 | | | | |
| Mar | -135 | 17 715 | 39 790 | 57 370 | 10 145 | 2 390 | -7 755 | 7 934 | 179 | | | | |
| Apr | 6 222 | 18 191 | 40 082 | 64 495 | -3 288 | 2 424 | 5 712 | 6 634 | 12 346 | | | | |
| May | 3 117 | 18 297 | 37 420 | 58 834 | -1 882 | 2 424 | 4 306 | 2 534 | 6 840 | | | | |
| Jun | 7 247 | 17 256 | 37 565 | 62 068 | -2 806 | 2 423 | 5 229 | 2 294 | 7 523 | | | | |
| Jul | 4 338 | 18 374 | 41 664 | 64 376 | 3 858 | 2 465 | -1 393 | 2 815 | 1 422 | | | | |
| Aug | 3 698 | 18 163 | 36 549 | 58 410 | 1 227 | 2 465 | 1 238 | 2 399 | 3 637 | | | | |
| Sep | 2 426 | 20 197 | 38 168 | 60 791 | 399 | 2 465 | 2 066 | 6 779 | 8 845 | | | | |

Relationship between columns 11=1+3+6+7+8+10 ; 15=12+13+14

1 Includes capital gains tax paid by households. Includes income tax and capital gains tax paid by corporations.

2 Mainly comprises corporation tax and petroleum revenue tax.

Relationship between columns 18=(15-11)+17 ; 20=18+19

3 Formerly titled compulsory social contributions.

4 Consists largely of gross operating surplus, equates to depreciation for government. Also includes rent receipts.

PSA6C Central Government Account : Total Revenue, Total Expenditure and Net Borrowing

£ million

| Total Revenue | | | | | | | | | | | |
|--------------------------------|-----------------------------------|--|---|---|-----------------------------|---|------------------------------------|---|---|------------------------------|---------------|
| Current receipts (as in PSA6B) | | | | | | | | | | | |
| | Total | Taxes | NICs ¹ | Interest and dividends | Other receipts ² | Market output and output for own final use ³ | Pension contributions ⁴ | Current grants to central government | Capital transfers to central government | Less gross operating surplus | Total revenue |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 |
| | ANBV | MF6P | AIIH | LIQP | LIQQ | MUT5 | MF6Q | MHA8 | MFO7 | -NRLN | MF6R |
| 2015/16 | 648 855 | 486 360 | 114 061 | 16 455 | 31 979 | 19 787 | 26 223 | 128 | 2 686 | -26 726 | 670 953 |
| 2016/17 | 691 462 | 514 478 | 126 241 | 17 808 | 32 935 | 21 420 | 27 214 | 318 | 1 135 | -27 596 | 713 953 |
| 2017/18 | 712 403 | 529 469 | 131 547 | 18 159 | 33 228 | 24 030 | 27 620 | 364 | 1 230 | -28 236 | 737 411 |
| 2018/19 | 746 801 | 557 502 | 137 257 | 18 623 | 33 419 | 25 048 | 28 490 | 143 | 2 310 | -28 386 | 774 406 |
| 2017 Sep | 55 186 | 41 195 | 10 567 | 668 | 2 756 | 1 946 | 2 280 | 11 | 149 | -2 345 | 57 227 |
| Oct | 60 009 | 41 552 | 10 519 | 5 120 | 2 818 | 1 938 | 2 306 | 85 | 60 | -2 364 | 62 034 |
| Nov | 55 243 | 41 586 | 10 351 | 561 | 2 745 | 1 962 | 2 322 | 77 | 101 | -2 365 | 57 340 |
| Dec | 58 015 | 43 343 | 11 437 | 496 | 2 739 | 2 049 | 2 334 | 75 | 150 | -2 366 | 60 257 |
| 2018 Jan | 73 262 | 58 273 | 11 008 | 1 240 | 2 741 | 2 184 | 2 329 | 7 | 26 | -2 358 | 75 450 |
| Feb | 62 867 | 47 527 | 11 897 | 686 | 2 757 | 2 260 | 2 301 | 7 | 157 | -2 358 | 65 234 |
| Mar | 62 512 | 45 285 | 13 199 | 1 218 | 2 810 | 2 230 | 2 691 | 31 | 173 | -2 360 | 65 277 |
| Apr | 60 485 | 42 776 | 10 915 | 4 082 | 2 712 | 2 103 | 2 019 | 10 | 79 | -2 357 | 62 339 |
| May | 55 217 | 41 191 | 10 612 | 662 | 2 752 | 2 002 | 2 316 | 28 | 123 | -2 357 | 57 329 |
| Jun | 57 875 | 43 326 | 11 193 | 614 | 2 742 | 1 991 | 2 305 | 17 | 262 | -2 359 | 60 091 |
| Jul | 68 390 | 51 498 | 10 955 | 3 195 | 2 742 | 2 078 | 2 324 | 6 | 577 | -2 354 | 71 021 |
| Aug | 57 272 | 43 255 | 10 642 | 586 | 2 789 | 2 162 | 2 354 | -2 | 154 | -2 354 | 59 586 |
| Sep | 57 214 | 42 557 | 11 080 | 830 | 2 747 | 2 183 | 2 374 | -1 | 108 | -2 352 | 59 526 |
| Oct | 61 493 | 43 694 | 10 868 | 4 142 | 2 789 | 2 126 | 2 368 | 17 | 283 | -2 359 | 63 928 |
| Nov | 57 128 | 42 953 | 10 786 | 632 | 2 757 | 2 067 | 2 395 | 15 | 168 | -2 359 | 59 414 |
| Dec | 59 857 | 44 621 | 11 831 | 635 | 2 770 | 2 048 | 2 429 | 12 | 83 | -2 361 | 62 068 |
| 2019 Jan | 79 924 | 64 374 | 11 458 | 1 213 | 2 879 | 2 076 | 2 429 | 15 | 107 | -2 392 | 82 159 |
| Feb | 64 431 | 48 825 | 12 062 | 730 | 2 814 | 2 106 | 2 400 | 5 | 161 | -2 392 | 66 711 |
| Mar | 67 515 | 48 432 | 14 855 | 1 302 | 2 926 | 2 106 | 2 777 | 21 | 205 | -2 390 | 70 234 |
| Apr | 61 207 | 42 750 | 11 471 | 4 106 | 2 880 | 1 877 | 2 492 | -11 | 29 | -2 424 | 63 170 |
| May | 56 952 | 42 170 | 11 380 | 534 | 2 868 | 2 006 | 2 912 | 6 | 101 | -2 424 | 59 553 |
| Jun | 59 262 | 43 859 | 12 049 | 498 | 2 856 | 2 142 | 2 921 | 9 | 70 | -2 423 | 61 981 |
| Jul | 68 234 | 52 430 | 11 427 | 1 487 | 2 890 | 2 274 | 2 958 | 2 | 51 | -2 465 | 71 054 |
| Aug | 59 637 | 44 629 | 11 300 | 852 | 2 856 | 1 952 | 2 876 | 2 | 79 | -2 465 | 62 081 |
| Sep | 61 190 | 44 170 | 11 722 | 2 429 | 2 869 | 2 163 | 3 099 | 2 | 76 | -2 465 | 64 065 |
| Current expenditure | | | | | | | | | | | |
| | Current expenditure (as in PSA6B) | Less market output and output for own final use ³ | Less pension contributions ⁴ | Less current grants to central government | Less depreciation | Total current expenditure | Net investment | Less capital transfers to central government ⁵ | Depreciation | Total capital expenditure | |
| | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | |
| | ANLP | MUT5 | MF6Q | MHA8 | -NSRN | MF6S | -ANNS | MFO7 | NSRN | MF6T | |
| 2015/16 | 668 136 | 19 787 | 26 223 | 128 | -26 726 | 687 548 | 34 196 | 2 686 | 26 726 | 63 608 | |
| 2016/17 | 677 133 | 21 420 | 27 214 | 318 | -27 596 | 698 489 | 35 376 | 1 135 | 27 596 | 64 107 | |
| 2017/18 | 694 037 | 24 030 | 27 620 | 364 | -28 236 | 717 815 | 38 787 | 1 230 | 28 236 | 68 253 | |
| 2018/19 | 706 795 | 25 048 | 28 490 | 143 | -28 386 | 732 090 | 46 539 | 2 310 | 28 386 | 77 235 | |
| 2017 Sep | 58 273 | 1 946 | 2 280 | 11 | -2 345 | 60 165 | 3 957 | 149 | 2 345 | 6 451 | |
| Oct | 58 977 | 1 938 | 2 306 | 85 | -2 364 | 60 942 | 1 970 | 60 | 2 364 | 4 394 | |
| Nov | 56 282 | 1 962 | 2 322 | 77 | -2 365 | 58 278 | 1 633 | 101 | 2 365 | 4 099 | |
| Dec | 55 687 | 2 049 | 2 334 | 75 | -2 366 | 57 779 | 3 729 | 150 | 2 366 | 6 245 | |
| 2018 Jan | 57 980 | 2 184 | 2 329 | 7 | -2 358 | 60 142 | 4 728 | 26 | 2 358 | 7 112 | |
| Feb | 57 226 | 2 260 | 2 301 | 7 | -2 358 | 59 436 | 2 497 | 157 | 2 358 | 5 012 | |
| Mar | 56 450 | 2 230 | 2 691 | 31 | -2 360 | 59 042 | 5 914 | 173 | 2 360 | 8 447 | |
| Apr | 61 720 | 2 103 | 2 019 | 10 | -2 357 | 63 495 | 6 983 | 79 | 2 357 | 9 419 | |
| May | 56 887 | 2 002 | 2 316 | 28 | -2 357 | 58 876 | 1 757 | 123 | 2 357 | 4 237 | |
| Jun | 58 343 | 1 991 | 2 305 | 17 | -2 359 | 60 297 | 2 197 | 262 | 2 359 | 4 818 | |
| Jul | 61 896 | 2 078 | 2 324 | 6 | -2 354 | 63 950 | 1 683 | 577 | 2 354 | 4 614 | |
| Aug | 58 364 | 2 162 | 2 354 | -2 | -2 354 | 60 524 | 2 397 | 154 | 2 354 | 4 905 | |
| Sep | 58 119 | 2 183 | 2 374 | -1 | -2 352 | 60 323 | 5 167 | 108 | 2 352 | 7 627 | |
| Oct | 62 817 | 2 126 | 2 368 | 17 | -2 359 | 64 969 | 2 298 | 283 | 2 359 | 4 940 | |
| Nov | 56 873 | 2 067 | 2 395 | 15 | -2 359 | 58 991 | 2 924 | 168 | 2 359 | 5 451 | |
| Dec | 57 616 | 2 048 | 2 429 | 12 | -2 361 | 59 744 | 4 555 | 83 | 2 361 | 6 999 | |
| 2019 Jan | 58 865 | 2 076 | 2 429 | 15 | -2 392 | 60 993 | 5 948 | 107 | 2 392 | 8 447 | |
| Feb | 57 925 | 2 106 | 2 400 | 5 | -2 392 | 60 044 | 2 696 | 161 | 2 392 | 5 249 | |
| Mar | 57 370 | 2 106 | 2 777 | 21 | -2 390 | 59 884 | 7 934 | 205 | 2 390 | 10 529 | |
| Apr | 64 495 | 1 877 | 2 492 | -11 | -2 424 | 66 429 | 6 634 | 29 | 2 424 | 9 087 | |
| May | 58 834 | 2 006 | 2 912 | 6 | -2 424 | 61 334 | 2 534 | 101 | 2 424 | 5 059 | |
| Jun | 62 068 | 2 142 | 2 921 | 9 | -2 423 | 64 717 | 2 294 | 70 | 2 423 | 4 787 | |
| Jul | 64 376 | 2 274 | 2 958 | 2 | -2 465 | 67 145 | 2 815 | 51 | 2 465 | 5 331 | |
| Aug | 58 410 | 1 952 | 2 876 | 2 | -2 465 | 60 775 | 2 399 | 79 | 2 465 | 4 943 | |
| Sep | 60 791 | 2 163 | 3 099 | 2 | -2 465 | 63 590 | 6 779 | 76 | 2 465 | 9 320 | |

Relationship between columns 1+6+7+8+9+10=11

1 Formerly titled compulsory social contributions.

2 Consists largely of gross operating surplus, equates to depreciation for government. Also includes rent receipts.

Relationships between columns 12+13+14+15+16=17; 18+19+20=21

3 Includes payments for non-market output

4 Contains contributions from employers and employees.

5 Includes Housing Revenue account reorganisation in Mar 2012, Royal Mail pension transfer in April 2012 and FSCS Capital Tax in Sep 2008.

PSA6C Central Government Account : Total Revenue, Total Expenditure and Net Borrowing

continued

£ million

| | Total revenue | Total expenditure | Total current expenditure | Total capital expenditure | Net borrowing |
|----------|---------------|-------------------|---------------------------|---------------------------|---------------|
| | 22 | 23 | 24 | 25 | 26 |
| | MF6R | MF6U | MF6S | MF6T | -NMFJ |
| 2015/16 | 670 953 | 751 156 | 687 548 | 63 608 | 80 203 |
| 2016/17 | 713 953 | 762 596 | 698 489 | 64 107 | 48 643 |
| 2017/18 | 737 411 | 786 068 | 717 815 | 68 253 | 48 657 |
| 2018/19 | 774 406 | 809 325 | 732 090 | 77 235 | 34 919 |
| 2017 Sep | 57 227 | 66 616 | 60 165 | 6 451 | 9 389 |
| Oct | 62 034 | 65 336 | 60 942 | 4 394 | 3 302 |
| Nov | 57 340 | 62 377 | 58 278 | 4 099 | 5 037 |
| Dec | 60 257 | 64 024 | 57 779 | 6 245 | 3 767 |
| 2018 Jan | 75 450 | 67 254 | 60 142 | 7 112 | -8 196 |
| Feb | 65 234 | 64 448 | 59 436 | 5 012 | -786 |
| Mar | 65 277 | 67 489 | 59 042 | 8 447 | 2 212 |
| Apr | 62 339 | 72 914 | 63 495 | 9 419 | 10 575 |
| May | 57 329 | 63 113 | 58 876 | 4 237 | 5 784 |
| Jun | 60 091 | 65 115 | 60 297 | 4 818 | 5 024 |
| Jul | 71 021 | 68 564 | 63 950 | 4 614 | -2 457 |
| Aug | 59 586 | 65 429 | 60 524 | 4 905 | 5 843 |
| Sep | 59 526 | 67 950 | 60 323 | 7 627 | 8 424 |
| Oct | 63 928 | 69 909 | 64 969 | 4 940 | 5 981 |
| Nov | 59 414 | 64 442 | 58 991 | 5 451 | 5 028 |
| Dec | 62 068 | 66 743 | 59 744 | 6 999 | 4 675 |
| 2019 Jan | 82 159 | 69 440 | 60 993 | 8 447 | -12 719 |
| Feb | 66 711 | 65 293 | 60 044 | 5 249 | -1 418 |
| Mar | 70 234 | 70 413 | 59 884 | 10 529 | 179 |
| Apr | 63 170 | 75 516 | 66 429 | 9 087 | 12 346 |
| May | 59 553 | 66 393 | 61 334 | 5 059 | 6 840 |
| Jun | 61 981 | 69 504 | 64 717 | 4 787 | 7 523 |
| Jul | 71 054 | 72 476 | 67 145 | 5 331 | 1 422 |
| Aug | 62 081 | 65 718 | 60 775 | 4 943 | 3 637 |
| Sep | 64 065 | 72 910 | 63 590 | 9 320 | 8 845 |

Relationships between columns 17+21=24+25=23; 23-22=26

PSA6D Central Government Account : Current Receipts

£ million

| Taxes on production | | | | | | | | | | |
|----------------------------|----------|--------------------------|--------------------------------|----------------------|-------------------------------|------------------------------|-----------------------|---|---------------------------------|---------------------------------|
| of which | | | | | | | | | | |
| | Total | VAT | Alcohol | Tobacco | Fuel duty | Business rates ¹ | Stamp duty (shares) | Stamp duty (land and property) ² | Vehicle duty paid by businesses | Other ³ |
| 2015/16 | NMBY | NZGF | MF6V | GTAO | CUDG | CUKY | BKST | MM9F | EKED | MF6W |
| | 248 273 | 134 427 | 10 697 | 9 106 | 27 622 | 25 999 | 3 323 | 11 274 | 2 103 | 23 722 |
| 2016/17 | 258 115 | 139 303 | 11 117 | 8 681 | 27 937 | 26 810 | 3 715 | 12 408 | 2 187 | 25 957 |
| 2017/18 | 268 291 | 142 766 | 11 585 | 8 766 | 27 878 | 27 469 | 3 519 | 13 595 | 2 259 | 30 454 |
| 2018/19 | 279 935 | 151 424 | 12 097 | 9 152 | 27 993 | 27 990 | 3 619 | 12 888 | 2 392 | 32 380 |
| 2017 Sep | 22 759 | 11 923 | 937 | 753 | 2 349 | 2 318 | 291 | 1 163 | 203 | 2 822 |
| Oct | 22 947 | 12 264 | 1 162 | 653 | 2 311 | 2 311 | 297 | 1 213 | 185 | 2 551 |
| Nov | 23 454 | 12 125 | 1 409 | 1 170 | 2 440 | 2 311 | 291 | 1 172 | 178 | 2 358 |
| Dec | 23 141 | 12 499 | 887 | 554 | 2 407 | 2 316 | 333 | 1 258 | 158 | 2 729 |
| 2018 Jan | 21 397 | 11 970 | 689 | 524 | 2 126 | 2 320 | 259 | 1 061 | 162 | 2 286 |
| Feb | 21 679 | 11 688 | 793 | 677 | 2 360 | 2 320 | 289 | 884 | 195 | 2 473 |
| Mar | 21 836 | 11 786 | 1 004 | 784 | 2 053 | 2 007 | 309 | 960 | 233 | 2 700 |
| Apr | 23 634 | 12 494 | 958 | 970 | 2 404 | 2 360 | 415 | 1 085 | 189 | 2 759 |
| May | 22 548 | 12 120 | 1 073 | 651 | 2 302 | 2 360 | 236 | 976 | 212 | 2 618 |
| Jun | 23 600 | 12 548 | 1 027 | 803 | 2 459 | 2 360 | 301 | 1 015 | 195 | 2 892 |
| Jul | 23 669 | 12 822 | 1 034 | 744 | 2 338 | 2 361 | 288 | 1 194 | 187 | 2 701 |
| Aug | 23 405 | 12 431 | 1 003 | 921 | 2 364 | 2 361 | 296 | 1 240 | 207 | 2 582 |
| Sep | 23 125 | 12 391 | 916 | 705 | 2 402 | 2 360 | 234 | 986 | 218 | 2 913 |
| Oct | 24 405 | 12 892 | 1 228 | 1 242 | 2 229 | 2 359 | 421 | 1 196 | 222 | 2 616 |
| Nov | 23 750 | 13 029 | 1 369 | 269 | 2 518 | 2 359 | 406 | 1 141 | 183 | 2 476 |
| Dec | 23 674 | 13 057 | 899 | 686 | 2 364 | 2 358 | 278 | 1 184 | 126 | 2 722 |
| 2019 Jan | 23 351 | 13 155 | 852 | 648 | 2 230 | 2 357 | 238 | 911 | 220 | 2 740 |
| Feb | 22 162 | 12 056 | 747 | 866 | 2 241 | 2 357 | 225 | 921 | 203 | 2 546 |
| Mar | 22 612 | 12 429 | 991 | 647 | 2 142 | 2 038 | 281 | 1 039 | 230 | 2 815 |
| Apr | 23 565 | 12 762 | 987 | 648 | 2 380 | 2 390 | 276 | 1 097 | 192 | 2 833 |
| May | 23 419 | 12 826 | 1 063 | 767 | 2 277 | 2 390 | 259 | 902 | 222 | 2 713 |
| Jun | 23 688 | 12 881 | 940 | 724 | 2 393 | 2 389 | 227 | 904 | 209 | 3 021 |
| Jul | 24 335 | 13 429 | 1 014 | 889 | 2 279 | 2 355 | 279 | 1 190 | 197 | 2 703 |
| Aug | 23 810 | 12 794 | 1 100 | 914 | 2 394 | 2 355 | 312 | 1 111 | 216 | 2 614 |
| Sep | 23 725 | 12 878 | 954 | 721 | 2 356 | 2 354 | 231 | 1 068 | 216 | 2 947 |
| Taxes on income and wealth | | | | | | | | | | |
| Other taxes | | | | | | | | | | |
| | of which | | | | | | | | | |
| | of which | | | | | | | | | |
| | Total | Self assessed income tax | Capital gains tax ⁴ | PAYE IT ⁵ | Other income tax ⁶ | Corporation tax ⁷ | Petroleum revenue tax | Miscellaneous | Television licence | Vehicle duty paid by households |
| | Total | | | | | | | | Bank levy | Other ⁸ |
| 2015/16 | NMCU | LISB | MS62 | MS6W | MF6X | CPRN | ACCJ | MF6Z | LIQR | DH7A |
| | 220 624 | 24 328 | 7 060 | 146 159 | -1 613 | 44 510 | -562 | 742 | 17 463 | 3 115 |
| 2016/17 | 238 881 | 28 547 | 8 379 | 149 735 | -1 034 | 53 281 | -653 | 626 | 17 482 | 3 163 |
| 2017/18 | 243 338 | 28 295 | 7 794 | 154 926 | -2 629 | 54 726 | -568 | 794 | 17 840 | 3 181 |
| 2018/19 | 259 276 | 31 518 | 9 199 | 163 470 | -2 462 | 57 535 | -744 | 760 | 18 291 | 3 227 |
| 2017 Sep | 16 915 | 144 | 5 | 12 367 | -373 | 4 641 | - | 131 | 1 521 | 280 |
| Oct | 17 162 | 81 | 5 | 12 306 | 282 | 4 472 | - | 16 | 1 443 | 286 |
| Nov | 16 712 | 97 | 6 | 12 098 | 15 | 4 453 | 9 | 34 | 1 420 | 274 |
| Dec | 18 881 | 1 108 | 10 | 13 443 | -141 | 4 374 | -52 | 139 | 1 321 | 262 |
| 2018 Jan | 35 446 | 12 756 | 5 599 | 12 906 | -162 | 4 458 | -140 | 29 | 1 430 | 271 |
| Feb | 24 369 | 4 271 | 1 877 | 14 010 | -156 | 4 399 | -67 | 35 | 1 479 | 266 |
| Mar | 21 898 | 605 | 269 | 16 311 | -179 | 4 794 | - | 98 | 1 551 | 269 |
| Apr | 17 665 | -65 | 5 | 12 924 | -29 | 4 799 | -13 | 44 | 1 477 | 252 |
| May | 17 048 | -102 | 4 | 12 546 | -411 | 4 949 | - | 62 | 1 595 | 261 |
| Jun | 18 134 | 217 | 5 | 13 271 | -414 | 4 982 | -67 | 140 | 1 592 | 258 |
| Jul | 26 310 | 9 051 | 5 | 12 975 | -444 | 4 840 | -138 | 21 | 1 519 | 260 |
| Aug | 18 285 | 1 345 | 8 | 12 584 | -374 | 4 770 | -62 | 14 | 1 565 | 264 |
| Sep | 17 856 | 226 | 3 | 13 132 | -391 | 4 747 | -6 | 145 | 1 576 | 280 |
| Oct | 17 726 | 155 | 5 | 12 865 | 121 | 4 560 | - | 20 | 1 563 | 290 |
| Nov | 17 749 | 130 | 6 | 12 764 | 250 | 4 565 | - | 34 | 1 454 | 276 |
| Dec | 19 658 | 1 391 | 14 | 14 066 | -150 | 4 611 | -324 | 50 | 1 289 | 259 |
| 2019 Jan | 39 506 | 14 766 | 6 666 | 13 601 | -437 | 4 933 | -125 | 102 | 1 517 | 278 |
| Feb | 25 191 | 3 858 | 2 192 | 14 355 | -168 | 4 914 | 4 | 36 | 1 472 | 271 |
| Mar | 24 148 | 546 | 286 | 18 387 | -15 | 4 865 | -13 | 92 | 1 672 | 278 |
| Apr | 17 741 | -214 | 5 | 13 066 | 182 | 4 657 | - | 45 | 1 444 | 254 |
| May | 17 303 | -247 | 4 | 13 004 | -143 | 4 672 | - | 13 | 1 448 | 258 |
| Jun | 18 780 | 145 | 5 | 13 800 | -188 | 4 853 | - | 165 | 1 391 | 261 |
| Jul | 26 602 | 9 370 | 4 | 13 052 | -647 | 4 944 | -137 | 16 | 1 493 | 265 |
| Aug | 19 323 | 1 725 | 8 | 12 891 | -189 | 4 902 | -26 | 12 | 1 496 | 267 |
| Sep | 18 906 | 291 | 4 | 13 371 | 373 | 4 750 | -7 | 124 | 1 539 | 280 |
| | | | | | | | | | | |

1 These are National Non-Domestic Rates.

2 Includes annual tax on enveloped dwellings.

3 Includes taxes on betting, gaming, lottery, Camelot payments to National Lottery, air passenger duty, insurance premium tax, landfill tax, regulator fees, aggregates levy, climate change levy, renewable energy obligations and consumer credit act fees.

4 Includes legacy tax. The equivalent of HMRC published series BKLO.

5 PAYE IT is Pay As You Earn Income Tax.

6 Mainly consists of repayments and those tax credits recorded as negative taxes plus company IT and TDSI (tax deduction scheme for interest).

7 Gross of tax credits. Includes diverted profit tax.

8 Includes business rates paid by non-market sectors, passport fees and television licence fees.

PSA6D Central Government Account : Current Receipts

continued

£ million

| | Interest and dividends | | | | | Other receipts | | | | | Total current receipts | |
|----------|------------------------|-------------------|--------|--------------------------------------|-------|----------------|--|-------|--------------------|---------|------------------------|--|
| | | | | of which | | | | | of which | | | |
| | Total Taxes | NICs ¹ | Total | Asset Purchase Facility ² | Other | Total | Gross operating surplus (imputed) ³ | Rent | Other ⁴ | | | |
| MF73 | AIIH | LIQP | L6BD | MF74 | LIQQ | NRLN | NMCK | MF75 | ANBV | | | |
| 2015/16 | 486 360 | 114 061 | 16 455 | 8 529 | 7 926 | 31 979 | 26 726 | 1 412 | 3 841 | 648 855 | | |
| 2016/17 | 514 478 | 126 241 | 17 808 | 10 316 | 7 492 | 32 935 | 27 596 | 1 418 | 3 921 | 691 462 | | |
| 2017/18 | 529 469 | 131 547 | 18 159 | 10 028 | 8 131 | 33 228 | 28 236 | 1 426 | 3 566 | 712 403 | | |
| 2018/19 | 557 502 | 137 257 | 18 623 | 9 686 | 8 937 | 33 419 | 28 386 | 1 459 | 3 574 | 746 801 | | |
| 2017 Sep | 41 195 | 10 567 | 668 | — | 668 | 2 756 | 2 345 | 148 | 263 | 55 186 | | |
| Oct | 41 552 | 10 519 | 5 120 | 4 246 | 874 | 2 818 | 2 364 | 116 | 338 | 60 009 | | |
| Nov | 41 586 | 10 351 | 561 | — | 561 | 2 745 | 2 365 | 116 | 264 | 55 243 | | |
| Dec | 43 343 | 11 437 | 496 | — | 496 | 2 739 | 2 366 | 114 | 259 | 58 015 | | |
| 2018 Jan | 58 273 | 11 008 | 1 240 | 557 | 683 | 2 741 | 2 358 | 121 | 262 | 73 262 | | |
| Feb | 47 527 | 11 897 | 686 | — | 686 | 2 757 | 2 358 | 121 | 278 | 62 867 | | |
| Mar | 45 285 | 13 199 | 1 218 | — | 1 218 | 2 810 | 2 360 | 113 | 337 | 62 512 | | |
| Apr | 42 776 | 10 915 | 4 082 | 3 350 | 732 | 2 712 | 2 357 | 119 | 236 | 60 485 | | |
| May | 41 191 | 10 612 | 662 | — | 662 | 2 752 | 2 357 | 119 | 276 | 55 217 | | |
| Jun | 43 326 | 11 193 | 614 | — | 614 | 2 742 | 2 359 | 121 | 262 | 57 875 | | |
| Jul | 51 498 | 10 955 | 3 195 | 2 587 | 608 | 2 742 | 2 354 | 122 | 266 | 68 390 | | |
| Aug | 43 255 | 10 642 | 586 | — | 586 | 2 789 | 2 354 | 122 | 313 | 57 272 | | |
| Sep | 42 557 | 11 080 | 830 | — | 830 | 2 747 | 2 352 | 120 | 275 | 57 214 | | |
| Oct | 43 694 | 10 868 | 4 142 | 3 272 | 870 | 2 789 | 2 359 | 123 | 307 | 61 493 | | |
| Nov | 42 953 | 10 786 | 632 | — | 632 | 2 757 | 2 359 | 123 | 275 | 57 128 | | |
| Dec | 44 621 | 11 831 | 635 | — | 635 | 2 770 | 2 361 | 122 | 287 | 59 857 | | |
| 2019 Jan | 64 374 | 11 458 | 1 213 | 477 | 736 | 2 879 | 2 392 | 124 | 363 | 79 924 | | |
| Feb | 48 825 | 12 062 | 730 | — | 730 | 2 814 | 2 392 | 124 | 298 | 64 431 | | |
| Mar | 48 432 | 14 855 | 1 302 | — | 1 302 | 2 926 | 2 390 | 120 | 416 | 67 515 | | |
| Apr | 42 750 | 11 471 | 4 106 | 2 997 | 1 109 | 2 880 | 2 424 | 120 | 336 | 61 207 | | |
| May | 42 170 | 11 380 | 534 | — | 534 | 2 868 | 2 424 | 120 | 324 | 56 952 | | |
| Jun | 43 859 | 12 049 | 498 | — | 498 | 2 856 | 2 423 | 122 | 311 | 59 262 | | |
| Jul | 52 430 | 11 427 | 1 487 | 468 | 1 019 | 2 890 | 2 465 | 122 | 303 | 68 234 | | |
| Aug | 44 629 | 11 300 | 852 | — | 852 | 2 856 | 2 465 | 122 | 269 | 59 637 | | |
| Sep | 44 170 | 11 722 | 2 429 | — | 2 429 | 2 869 | 2 465 | 120 | 284 | 61 190 | | |

1 National Insurance Contributions, formerly titled compulsory social contributions.

3 Equates to depreciation in government accounts.

2 Includes only the dividend payments to central government, changes in equity are recorded in the financial account.

4 Includes standardised guarantees

PSA6E Central Government Account : Current Expenditure

£ million

| Current expenditure on goods and services | | | | | | | |
|---|---|--------------------------------|---|---|--|-------------------------------|---|
| | of which | | | | | | |
| | Total | Staff costs | Market output and output for final use ^{3 4} | Purchase of goods and services ⁵ | Depreciation | Subsidies | Interest |
| | NMBJ | NMBG | -MUT5 | MF76 | NSRN | NMCD | NMFx |
| 2015/16 | 251 859 | 110 283 | -19 787 | 134 637 | 26 726 | 11 768 | 45 127 |
| 2016/17 | 259 366 | 117 265 | -21 420 | 135 925 | 27 596 | 13 751 | 48 659 |
| 2017/18 | 265 033 | 124 446 | -24 030 | 136 381 | 28 236 | 15 443 | 55 037 |
| 2018/19 | 275 368 | 127 878 | -25 048 | 144 152 | 28 386 | 16 985 | 48 796 |
| 2017 Sep | 21 738 | 10 170 | -1 946 | 11 169 | 2 345 | 1 267 | 3 698 |
| Oct | 22 001 | 10 261 | -1 938 | 11 314 | 2 364 | 1 376 | 6 035 |
| Nov | 21 922 | 10 260 | -1 962 | 11 259 | 2 365 | 1 256 | 3 914 |
| Dec | 22 532 | 10 659 | -2 049 | 11 556 | 2 366 | 1 254 | 4 419 |
| 2018 Jan | 22 240 | 10 734 | -2 184 | 11 332 | 2 358 | 1 334 | 4 229 |
| Feb | 22 192 | 10 669 | -2 260 | 11 425 | 2 358 | 1 293 | 6 439 |
| Mar | 24 256 | 11 003 | -2 230 | 13 123 | 2 360 | 1 337 | 430 |
| Apr | 22 159 | 10 190 | -2 103 | 11 715 | 2 357 | 1 466 | 6 183 |
| May | 22 007 | 10 353 | -2 002 | 11 299 | 2 357 | 1 433 | 3 462 |
| Jun | 22 732 | 10 491 | -1 991 | 11 873 | 2 359 | 1 344 | 4 999 |
| Jul | 23 247 | 10 818 | -2 078 | 12 153 | 2 354 | 1 356 | 4 625 |
| Aug | 22 201 | 10 582 | -2 162 | 11 427 | 2 354 | 1 402 | 4 657 |
| Sep | 21 831 | 10 452 | -2 183 | 11 210 | 2 352 | 1 461 | 2 914 |
| Oct | 23 276 | 10 813 | -2 126 | 12 230 | 2 359 | 1 422 | 7 014 |
| Nov | 22 878 | 10 723 | -2 067 | 11 863 | 2 359 | 1 390 | 3 009 |
| Dec | 22 756 | 10 771 | -2 048 | 11 672 | 2 361 | 1 437 | 3 955 |
| 2019 Jan | 23 349 | 10 850 | -2 076 | 12 183 | 2 392 | 1 419 | 3 514 |
| Feb | 23 031 | 10 651 | -2 106 | 12 094 | 2 392 | 1 366 | 4 599 |
| Mar | 25 901 | 11 184 | -2 106 | 14 433 | 2 390 | 1 489 | -135 |
| Apr | 23 871 | 10 700 | -1 877 | 12 624 | 2 424 | 1 437 | 6 222 |
| May | 24 514 | 10 974 | -2 006 | 13 122 | 2 424 | 1 327 | 3 117 |
| Jun | 24 169 | 10 863 | -2 142 | 13 025 | 2 423 | 1 421 | 7 247 |
| Jul | 24 866 | 11 530 | -2 274 | 13 145 | 2 465 | 1 418 | 4 338 |
| Aug | 23 856 | 11 022 | -1 952 | 12 321 | 2 465 | 1 439 | 3 698 |
| Sep | 24 462 | 11 307 | -2 163 | 12 853 | 2 465 | 1 613 | 2 426 |
| Net Social Benefits | | | | | | | |
| | of which | | | | | | |
| | National insurance fund benefits ¹ | Social assistance ² | Public service pension payments | Public service pension contributions ³ | UK VAT, GNI & abatement contributions to the EU budget | Current transfers paid abroad | Current transfers received from abroad ^{3 6} |
| | Total | | | | | | Current transfers to local government |
| | GZSJ | QYRJ | NZGO | MF77 | -MF6Q | M9LH | NMDZ |
| 2015/16 | 203 682 | 100 099 | 94 138 | 35 668 | -26 223 | 11 254 | 7 226 |
| 2016/17 | 204 719 | 101 986 | 93 413 | 36 534 | -27 214 | 9 551 | 7 794 |
| 2017/18 | 208 421 | 104 470 | 94 396 | 37 175 | -27 620 | 10 186 | 8 025 |
| 2018/19 | 214 725 | 107 246 | 97 032 | 38 937 | -28 490 | 12 901 | 7 882 |
| 2017 Sep | 19 311 | 10 417 | 7 609 | 3 565 | -2 280 | 918 | 607 |
| Oct | 17 344 | 8 662 | 7 949 | 3 039 | -2 306 | 915 | 585 |
| Nov | 16 892 | 8 362 | 7 808 | 3 044 | -2 322 | 915 | 1 625 |
| Dec | 17 663 | 8 861 | 8 068 | 3 068 | -2 334 | -1 170 | 709 |
| 2018 Jan | 17 256 | 8 666 | 7 880 | 3 039 | -2 329 | 1 082 | 664 |
| Feb | 15 763 | 7 859 | 7 216 | 2 989 | -2 301 | 1 835 | 322 |
| Mar | 17 299 | 8 761 | 7 970 | 3 259 | -2 691 | 1 081 | 627 |
| Apr | 17 629 | 8 610 | 7 829 | 3 209 | -2 019 | 973 | 473 |
| May | 18 132 | 8 947 | 8 298 | 3 203 | -2 316 | 757 | 465 |
| Jun | 17 380 | 8 658 | 7 914 | 3 113 | -2 305 | 628 | 542 |
| Jul | 17 918 | 8 944 | 8 215 | 3 083 | -2 324 | 981 | 647 |
| Aug | 18 225 | 8 932 | 8 331 | 3 316 | -2 354 | 1 031 | 728 |
| Sep | 19 564 | 10 648 | 7 807 | 3 483 | -2 374 | 1 075 | 864 |
| Oct | 18 198 | 8 969 | 8 286 | 3 311 | -2 368 | 1 079 | 622 |
| Nov | 17 549 | 8 644 | 7 951 | 3 349 | -2 395 | 1 076 | 1 223 |
| Dec | 18 200 | 9 083 | 8 361 | 3 185 | -2 429 | 321 | 642 |
| 2019 Jan | 17 838 | 8 848 | 8 163 | 3 256 | -2 429 | 1 087 | 740 |
| Feb | 16 377 | 8 020 | 7 666 | 3 091 | -2 400 | 2 856 | 391 |
| Mar | 17 715 | 8 943 | 8 211 | 3 338 | -2 777 | 1 037 | 545 |
| Apr | 18 191 | 8 810 | 8 406 | 3 467 | -2 492 | 742 | 1 155 |
| May | 18 297 | 9 124 | 8 588 | 3 497 | -2 912 | 635 | 334 |
| Jun | 17 256 | 8 824 | 8 171 | 3 182 | -2 921 | 1 033 | 515 |
| Jul | 18 374 | 9 108 | 8 864 | 3 360 | -2 958 | 1 060 | 734 |
| Aug | 18 163 | 9 095 | 8 508 | 3 436 | -2 876 | 1 060 | 480 |
| Sep | 20 197 | 10 775 | 8 788 | 3 733 | -3 099 | 1 060 | 599 |

1 NIF benefits are mainly pension related.

2 Social assistance primarily includes benefits related to unemployment, disability, income support and carers.

3 Market output, pension contributions and current grants received from abroad are recorded as negative expenditure

4 Under ESA2010 includes some 'in-house' Research & Development output.

5 Includes both non-market production and market production of social transfers in kind

6 Excludes abatement

PSA6F Central Government Account : Net Investment

£ million

| Net investment | | | | | | | | | | | | |
|----------------|--------------------------------------|-------------------|---|--|---|--|---|--|---|--|---------------------------------------|--------------------|
| | | | of which | | | | | | of which | | | |
| | Gross capital formation ¹ | Less Depreciation | Capital transfers to central government | Capital transfers from local government ² | Capital transfers from public corporations ³ | Capital transfers from private sector ⁴ | Capital transfers from central government | Capital transfers to local government ² | Capital transfers to public corporations ⁵ | Capital transfers to private sector ³ | Capital transfers to APF ⁶ | Total ⁷ |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | MF7A | ANNS |
| 2015/16 | MS5Z | -NSRN | -MFO7 | -NMGL | -MM9G | -ANNN | MS6X | MF78 | MF79 | ANNI | | |
| | 30 504 | -26 726 | -2 686 | -1 122 | - | -1 564 | 33 104 | 12 903 | 1 105 | 19 096 | | - 34 196 |
| 2016/17 | 32 135 | -27 596 | -1 135 | -211 | - | -924 | 31 972 | 11 217 | 1 490 | 19 265 | | - 35 376 |
| 2017/18 | 34 166 | -28 236 | -1 230 | -197 | - | -1 033 | 34 087 | 10 625 | 979 | 22 483 | | - 38 787 |
| 2018/19 | 38 604 | -28 386 | -2 310 | -256 | - | -2 054 | 38 631 | 11 786 | 752 | 26 093 | | - 46 539 |
| 2017 Sep | 2 687 | -2 345 | -149 | -42 | - | -107 | 3 764 | 691 | 83 | 2 990 | | - 3 957 |
| Oct | 2 419 | -2 364 | -60 | -4 | - | -56 | 1 975 | 709 | 94 | 1 172 | | - 1 970 |
| Nov | 2 683 | -2 365 | -101 | -36 | - | -65 | 1 416 | 545 | 74 | 797 | | - 1 633 |
| Dec | 2 562 | -2 366 | -150 | -7 | - | -143 | 3 683 | 512 | 20 | 3 151 | | - 3 729 |
| 2018 Jan | 2 946 | -2 358 | -26 | -14 | - | -12 | 4 166 | 834 | 108 | 3 224 | | - 4 728 |
| Feb | 3 331 | -2 358 | -157 | -40 | - | -117 | 1 681 | 396 | 86 | 1 199 | | - 2 497 |
| Mar | 4 569 | -2 360 | -173 | -6 | - | -167 | 3 878 | 1 831 | 106 | 1 941 | | - 5 914 |
| Apr | 2 474 | -2 357 | -79 | -6 | - | -73 | 6 945 | 1 759 | 67 | 5 119 | | - 6 983 |
| May | 2 340 | -2 357 | -123 | -31 | - | -92 | 1 897 | 1 048 | 24 | 825 | | - 1 757 |
| Jun | 3 016 | -2 359 | -262 | -1 | - | -261 | 1 802 | 445 | 50 | 1 307 | | - 2 197 |
| Jul | 2 981 | -2 354 | -577 | -2 | - | -575 | 1 633 | 810 | 61 | 762 | | - 1 683 |
| Aug | 2 972 | -2 354 | -154 | -37 | - | -117 | 1 933 | 724 | 64 | 1 145 | | - 2 397 |
| Sep | 2 879 | -2 352 | -108 | -8 | - | -100 | 4 748 | 947 | 69 | 3 732 | | - 5 167 |
| Oct | 2 713 | -2 359 | -283 | -32 | - | -251 | 2 227 | 689 | 67 | 1 471 | | - 2 298 |
| Nov | 2 953 | -2 359 | -168 | -37 | - | -131 | 2 498 | 1 203 | 16 | 1 279 | | - 2 924 |
| Dec | 2 765 | -2 361 | -83 | -9 | - | -74 | 4 234 | 501 | 102 | 3 631 | | - 4 555 |
| 2019 Jan | 3 673 | -2 392 | -107 | -9 | - | -98 | 4 774 | 990 | 77 | 3 707 | | - 5 948 |
| Feb | 3 901 | -2 392 | -161 | -55 | - | -106 | 1 348 | 444 | 69 | 835 | | - 2 696 |
| Mar | 5 937 | -2 390 | -205 | -29 | - | -176 | 4 592 | 2 226 | 86 | 2 280 | | - 7 934 |
| Apr | 2 557 | -2 424 | -29 | -9 | - | -20 | 6 530 | 1 593 | 8 | 4 929 | | - 6 634 |
| May | 2 879 | -2 424 | -101 | -59 | - | -42 | 2 180 | 1 343 | 12 | 825 | | - 2 534 |
| Jun | 3 058 | -2 423 | -70 | -28 | - | -42 | 1 729 | 572 | 28 | 1 129 | | - 2 294 |
| Jul | 3 175 | -2 465 | -51 | -16 | - | -35 | 2 156 | 957 | 18 | 1 181 | | - 2 815 |
| Aug | 3 105 | -2 465 | -79 | -46 | - | -33 | 1 838 | 769 | 18 | 1 051 | | - 2 399 |
| Sep | 3 680 | -2 465 | -76 | -37 | - | -39 | 5 640 | 1 472 | 29 | 4 139 | | - 6 779 |

Relationship between columns 3=4+5+6 ; 7=8+9+10+11 ; 12=1+2+3+7

1 Includes net increase in inventories and valuables.

2 Includes Housing Revenue Account reform in Mar 2012.

3 The large capital transfers in 2008/09 arise from movements associated with depositor compensation payments by FSCS and HMT.

4 Includes transfer of Royal Mail pension plan assets in April 2012 and movements associated with depositor compensation payments by FSCS and HMT in 2008/09.

5 Includes capital transfers to Lloyds Banking Group and Royal Bank of Scotland associated with equity purchases.

6 APF = Asset Purchase Facility. Currently no capital transfers to the APF have taken place, but transfers may be made in future.

7 Includes Housing Revenue Account reform in Mar 2012, transfer of Royal Mail pension plan assets in April 2012 and movements associated with depositor compensation payments by FSCS and HMT in 2008/09.

REC1 Reconciliation of Public Sector Net Borrowing and Net Cash Requirement (excluding public sector banks)

£ million

| | Net borrowing -B.9g | Net lending to private sector and rest of world F.4 | Net acquisition of company securities F.5 | Adjustment for interest on gilts F.3 | Accounts receivable/payable 5 | Other financial transactions 6 | Net cash requirement ¹ 7 |
|----------|------------------------|--|---|--|-------------------------------------|--------------------------------------|---|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 |
| | -J5II | JW33 | JW34 | JW36 | JW35 | JW37 | JW38 |
| 2010 | 146 760 | -10 870 | 7 985 | -8 678 | 15 481 | -4 011 | 146 667 |
| 2011 | 122 189 | -2 893 | 7 925 | -4 716 | 8 394 | -27 141 | 103 758 |
| 2012 | 132 168 | 2 613 | -5 178 | -5 937 | -3 893 | -18 111 | 101 662 |
| 2013 | 106 557 | 3 271 | -16 196 | 2 287 | 1 504 | -34 758 | 62 665 |
| 2014 | 103 418 | 2 233 | 6 234 | -4 476 | 10 503 | -35 845 | 82 067 |
| 2015 | 86 092 | -6 744 | -393 | 796 | 6 420 | -30 438 | 55 733 |
| 2016 | 66 690 | 6 132 | 13 621 | 5 756 | 18 337 | -24 946 | 85 590 |
| 2017 | 52 314 | -3 350 | 11 945 | -6 803 | 10 908 | 29 616 | 94 630 |
| 2018 | 48 689 | 4 040 | 5 685 | -8 414 | 4 856 | -20 397 | 34 459 |
| 2010/11 | 140 441 | -6 535 | 7 710 | -7 819 | 4 482 | -8 820 | 129 459 |
| 2011/12 | 122 182 | 21 | 6 878 | -2 291 | -1 719 | -16 759 | 108 312 |
| 2012/13 | 125 406 | 2 320 | -6 126 | -5 126 | 2 241 | -31 711 | 87 004 |
| 2013/14 | 105 466 | 2 794 | -19 921 | 1 761 | 1 121 | -26 553 | 64 668 |
| 2014/15 | 96 930 | 2 184 | 12 601 | -1 396 | 12 213 | -44 330 | 78 202 |
| 2015/16 | 81 180 | -6 483 | -1 528 | -1 026 | 16 060 | -38 038 | 50 165 |
| 2016/17 | 56 172 | 7 237 | 17 304 | 4 147 | 15 219 | 456 | 100 535 |
| 2017/18 | 56 446 | -2 793 | 9 701 | -6 895 | 10 422 | 13 400 | 80 281 |
| 2018/19 | 41 440 | 4 569 | 5 466 | -6 072 | 2 281 | -31 315 | 16 369 |
| 2016 Q2 | 25 135 | 2 844 | 2 867 | -5 957 | 1 783 | -4 714 | 21 958 |
| Q3 | 19 278 | 2 143 | 3 149 | 11 500 | 3 664 | -25 635 | 14 099 |
| Q4 | 20 106 | -629 | 6 492 | -4 583 | 5 095 | 23 965 | 50 446 |
| 2017 Q1 | -8 347 | 2 879 | 4 796 | 3 187 | 4 677 | 6 840 | 14 032 |
| Q2 | 26 960 | -10 370 | 3 154 | -8 874 | 758 | 12 999 | 24 627 |
| Q3 | 14 991 | 6 365 | 1 351 | 1 312 | 1 182 | -10 569 | 14 632 |
| Q4 | 18 710 | -2 224 | 2 644 | -2 428 | 4 291 | 20 346 | 41 339 |
| 2018 Q1 | -4 215 | 3 436 | 2 552 | 3 095 | 4 191 | -9 376 | -317 |
| Q2 | 19 975 | 418 | -659 | -6 912 | -1 196 | 506 | 12 132 |
| Q3 | 13 190 | 3 605 | 3 316 | 1 408 | -2 254 | -15 200 | 4 065 |
| Q4 | 19 739 | -3 419 | 476 | -6 005 | 4 115 | 3 673 | 18 579 |
| 2019 Q1 | -11 464 | 3 965 | 2 333 | 5 437 | 1 616 | -20 294 | -18 407 |
| Q2 | 25 456 | 90 | 2 985 | -8 603 | -1 166 | -2 991 | 15 771 |
| Q3 | 13 590 | 3 994 | 3 633 | 2 134 | -2 500 | -29 651 | -8 800 |
| 2017 Sep | 9 772 | 7 794 | 1 116 | 2 464 | 7 321 | -14 935 | 13 532 |
| Oct | 7 892 | 198 | 975 | -4 055 | -7 424 | 834 | -1 580 |
| Nov | 6 498 | 204 | 1 078 | 2 791 | 1 774 | 3 058 | 15 403 |
| Dec | 4 320 | -2 626 | 591 | -1 164 | 9 941 | 16 454 | 27 516 |
| 2018 Jan | -6 962 | 2 710 | 1 017 | 2 157 | -16 993 | -5 820 | -23 891 |
| Feb | 1 494 | 291 | 742 | -4 562 | 7 999 | 15 050 | 21 014 |
| Mar | 1 253 | 435 | 793 | 5 500 | 13 185 | -18 606 | 2 560 |
| Apr | 10 573 | 4 903 | -394 | -4 246 | -11 921 | -7 409 | -8 494 |
| May | 4 899 | -4 528 | 1 279 | -1 094 | 909 | 4 522 | 5 987 |
| Jun | 4 503 | 43 | -1 544 | -1 572 | 9 816 | 3 393 | 14 639 |
| Jul | -2 526 | -275 | 1 053 | 1 900 | -10 051 | -7 777 | -17 676 |
| Aug | 6 913 | 269 | 799 | -2 975 | 367 | -1 266 | 4 107 |
| Sep | 8 803 | 3 611 | 1 464 | 2 483 | 7 430 | -6 157 | 17 634 |
| Oct | 8 897 | -821 | 1 109 | -4 810 | -7 018 | -1 593 | -4 236 |
| Nov | 5 582 | 775 | 859 | -601 | 537 | -5 170 | 1 982 |
| Dec | 5 260 | -3 373 | -1 492 | -594 | 10 596 | 10 436 | 20 833 |
| 2019 Jan | -11 618 | 2 872 | 1 437 | 2 750 | -15 524 | -6 060 | -26 143 |
| Feb | 771 | 186 | -181 | -2 926 | 4 732 | -2 828 | -246 |
| Mar | -617 | 907 | 1 077 | 5 613 | 12 408 | -11 406 | 7 982 |
| Apr | 12 122 | -276 | 875 | -4 011 | -12 359 | -3 940 | -7 589 |
| May | 5 978 | 129 | 1 199 | -843 | 2 347 | 592 | 9 402 |
| Jun | 7 356 | 237 | 911 | -3 749 | 8 846 | 357 | 13 958 |
| Jul | -936 | 430 | 896 | 1 916 | -11 390 | -6 256 | -15 340 |
| Aug | 5 355 | 460 | 1 154 | -2 187 | 1 501 | -1 147 | 5 136 |
| Sep | 9 171 | 3 104 | 1 583 | 2 405 | 7 389 | -22 248 | 1 404 |

Relationship between columns 7=1+2+3+4+5+6

1 Prior to 1997 was known as public sector borrowing requirement (PSBR)

REC2 Reconciliation of Central Government Net Borrowing and Net Cash Requirement

£ million

| | Net borrowing -B.9g | Net lending to private sector and rest of world F.4 | Net acquisition of company securities F.5 | Adjustment for interest on gilts F.3 | Accounts receivable/payable 5 | Other financial transactions 6 | Net cash requirement 7 |
|----------|------------------------|--|---|--|-------------------------------------|--------------------------------------|------------------------------|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 |
| | -NMFJ | ANRH | ANRS | ANRU | ANRT | ANRV | RUUX |
| 2010 | 146 055 | -12 094 | -622 | -8 679 | 14 472 | 8 386 | 147 518 |
| 2011 | 121 064 | -4 155 | -1 034 | -4 716 | 5 645 | -7 203 | 109 601 |
| 2012 | 132 119 | 338 | -15 066 | -5 937 | -5 956 | -1 912 | 103 586 |
| 2013 | 96 240 | 1 538 | -27 152 | 2 287 | 12 868 | -12 506 | 73 275 |
| 2014 | 105 495 | -642 | -8 067 | -4 476 | 18 987 | -22 255 | 89 042 |
| 2015 | 86 660 | -9 817 | -13 919 | 796 | 18 675 | -13 607 | 68 788 |
| 2016 | 59 898 | 1 993 | -3 970 | 5 756 | 28 106 | -16 812 | 74 971 |
| 2017 | 42 381 | -6 644 | -5 725 | -6 803 | 22 785 | -13 049 | 32 945 |
| 2018 | 42 107 | 1 019 | -6 180 | -8 414 | 18 002 | -21 686 | 24 848 |
| 2010/11 | 138 849 | -7 855 | -730 | -7 821 | 6 495 | 3 130 | 132 068 |
| 2011/12 | 115 867 | -2 146 | -1 752 | -2 291 | -2 642 | 1 608 | 108 644 |
| 2012/13 | 126 990 | 19 | -18 727 | -5 126 | 1 008 | -9 569 | 94 595 |
| 2013/14 | 105 177 | 729 | -29 358 | 1 761 | 12 787 | -11 285 | 79 811 |
| 2014/15 | 94 271 | -751 | -2 990 | -1 396 | 21 505 | -26 981 | 83 658 |
| 2015/16 | 80 203 | -10 023 | -13 960 | -1 026 | 25 416 | -20 887 | 59 723 |
| 2016/17 | 48 643 | 4 411 | -4 408 | 4 147 | 25 680 | -13 120 | 65 353 |
| 2017/18 | 48 657 | -6 171 | -3 661 | -6 895 | 21 273 | -18 008 | 35 195 |
| 2018/19 | 34 919 | 2 033 | -7 465 | -6 072 | 14 508 | -10 232 | 27 691 |
| 2016 Q2 | 28 501 | 2 102 | -714 | -5 957 | 7 015 | -5 025 | 25 922 |
| Q3 | 17 054 | 1 301 | -180 | 11 500 | 9 188 | -10 899 | 27 964 |
| Q4 | 16 134 | -907 | -1 352 | -4 583 | 4 105 | 11 654 | 25 051 |
| 2017 Q1 | -13 046 | 1 915 | -2 162 | 3 187 | 5 372 | -8 850 | -13 584 |
| Q2 | 30 517 | -10 806 | -1 746 | -8 874 | 6 463 | -4 058 | 11 496 |
| Q3 | 12 804 | 5 055 | -1 760 | 1 312 | 7 323 | -12 315 | 12 419 |
| Q4 | 12 106 | -2 808 | -57 | -2 428 | 3 627 | 12 174 | 22 614 |
| 2018 Q1 | -6 770 | 2 388 | -98 | 3 095 | 3 860 | -13 809 | -11 334 |
| Q2 | 21 383 | -215 | -4 058 | -6 912 | 4 069 | -576 | 13 691 |
| Q3 | 11 810 | 2 998 | -49 | 1 408 | 4 953 | -16 546 | 4 574 |
| Q4 | 15 684 | -4 152 | -1 975 | -6 005 | 5 120 | 9 245 | 17 917 |
| 2019 Q1 | -13 958 | 3 402 | -1 383 | 5 437 | 366 | -2 355 | -8 491 |
| Q2 | 26 709 | -54 | -192 | -8 603 | 3 791 | -406 | 21 245 |
| Q3 | 13 904 | 3 370 | -53 | 2 134 | 3 672 | -16 570 | 6 457 |
| 2017 Sep | 9 389 | 7 358 | 70 | 5 019 | 10 551 | -13 533 | 18 854 |
| Oct | 3 302 | 3 | -25 | -5 347 | -8 271 | 3 571 | -6 767 |
| Nov | 5 037 | 9 | -7 | 1 504 | 2 613 | 2 048 | 11 204 |
| Dec | 3 767 | -2 820 | -25 | 1 415 | 9 285 | 6 555 | 18 177 |
| 2018 Jan | -8 196 | 2 360 | -25 | 885 | -13 749 | -8 908 | -27 633 |
| Feb | -786 | -59 | -20 | -5 839 | 5 511 | -1 228 | -2 421 |
| Mar | 2 212 | 87 | -53 | 8 049 | 12 098 | -3 673 | 18 720 |
| Apr | 10 575 | 4 692 | -1 417 | -5 500 | -10 739 | -3 674 | -6 063 |
| May | 5 784 | -4 739 | -90 | -2 325 | 3 471 | 4 609 | 6 710 |
| Jun | 5 024 | -168 | -2 551 | 913 | 11 337 | -1 511 | 13 044 |
| Jul | -2 457 | -478 | -68 | 659 | -7 973 | -3 776 | -14 093 |
| Aug | 5 843 | 66 | -55 | -4 203 | 3 336 | -1 244 | 3 743 |
| Sep | 8 424 | 3 410 | 74 | 4 952 | 9 590 | -11 526 | 14 924 |
| Oct | 5 981 | -1 065 | -18 | -6 073 | -7 617 | 4 393 | -4 399 |
| Nov | 5 028 | 531 | - | -1 858 | 886 | 1 365 | 5 952 |
| Dec | 4 675 | -3 618 | -1 957 | 1 926 | 11 851 | 3 487 | 16 364 |
| 2019 Jan | -12 719 | 2 683 | -19 | 1 508 | -12 868 | -4 973 | -26 388 |
| Feb | -1 418 | -3 | -1 313 | -4 173 | 2 221 | 2 259 | -2 427 |
| Mar | 179 | 722 | -51 | 8 102 | 11 013 | 359 | 20 324 |
| Apr | 12 346 | -324 | -48 | -5 233 | -10 288 | -3 899 | -7 446 |
| May | 6 840 | 81 | -92 | -2 044 | 3 957 | 6 836 | 15 578 |
| Jun | 7 523 | 189 | -52 | -1 326 | 10 122 | -3 343 | 13 113 |
| Jul | 1 422 | 222 | -68 | 707 | -9 394 | -3 624 | -10 735 |
| Aug | 3 637 | 252 | -57 | -3 380 | 3 719 | -454 | 3 717 |
| Sep | 8 845 | 2 896 | 72 | 4 807 | 9 347 | -12 492 | 13 475 |

Relationship between columns 7=1+2+3+4+5+6

PSA7A Public Sector Net Cash Requirement¹

£ million

| | Central government | | Local government | | Non-financial public corporations | | | | | | Bank of England ² | Public Sector NCR ex ³ | Public sector banks NCR ⁴ | Public Sector NCR ⁴ | | | | |
|----------|--------------------|--------------------------|------------------|---------|-----------------------------------|------------------|---------|-------|------------------------------|---------|------------------------------|-----------------------------------|--------------------------------------|--------------------------------|--|--|--|--|
| | | | of which | | of which | | | | Bank of England ² | | | | | | | | | |
| | NCR ⁴ | Of which: Own account | NCR ⁴ | from CG | other | NCR ⁴ | from CG | other | | | | | | | | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | | | | | | |
| | RUUW | RUUX | ABEG | ABEC | AAZK | ABEM | ABEI | AAZL | JW2I | JW38 | IL6D | RURQ | | | | | | |
| 2010 | 150 743 | 147 518 | 2 620 | 2 744 | -124 | 3 865 | 481 | 3 384 | -7 336 | 146 667 | -142 185 | 4 482 | | | | | | |
| 2011 | 110 697 | 109 601 | 2 148 | 1 027 | 1 121 | 2 056 | 69 | 1 987 | -10 047 | 103 758 | -130 698 | -26 940 | | | | | | |
| 2012 | 111 548 | 103 586 | 6 076 | 8 469 | -2 393 | 3 861 | -507 | 4 368 | -11 861 | 101 662 | -127 286 | -25 624 | | | | | | |
| 2013 | 72 943 | 73 275 | 1 921 | 389 | 1 532 | 345 | -721 | 1 066 | -12 876 | 62 665 | -94 883 | -32 218 | | | | | | |
| 2014 | 89 764 | 89 042 | 307 | 511 | -204 | 5 149 | 211 | 4 938 | -12 431 | 82 067 | -8 588 | 73 479 | | | | | | |
| 2015 | 69 129 | 68 788 | -2 438 | 359 | -2 797 | 2 089 | -18 | 2 107 | -12 706 | 55 733 | -20 245 | 35 488 | | | | | | |
| 2016 | 77 185 | 74 971 | 5 257 | 2 192 | 3 065 | 3 390 | 22 | 3 368 | 1 972 | 85 590 | 12 415 | 98 005 | | | | | | |
| 2017 | 35 154 | 32 945 | 4 387 | 2 385 | 2 002 | 3 314 | -176 | 3 490 | 53 984 | 94 630 | -19 929 | 74 701 | | | | | | |
| 2018 | 30 377 | 24 848 | 6 057 | 5 785 | 272 | 245 | -256 | 501 | 3 309 | 34 459 | 11 518 | 45 977 | | | | | | |
| 2010/11 | 134 013 | 132 068 | 773 | 1 958 | -1 185 | 3 998 | -13 | 4 011 | -7 380 | 129 459 | -121 184 | 8 275 | | | | | | |
| 2011/12 | 117 672 | 108 644 | 8 816 | 8 793 | 23 | 2 104 | 235 | 1 869 | -11 252 | 108 312 | -162 065 | -53 753 | | | | | | |
| 2012/13 | 95 862 | 94 595 | 1 765 | 1 626 | 139 | 3 224 | -359 | 3 583 | -12 580 | 87 004 | -106 286 | -19 282 | | | | | | |
| 2013/14 | 78 433 | 79 811 | -3 048 | -283 | -2 765 | 591 | -1 095 | 1 686 | -12 686 | 64 668 | -66 451 | -1 783 | | | | | | |
| 2014/15 | 84 540 | 83 658 | 213 | 729 | -516 | 6 594 | 153 | 6 441 | -12 263 | 78 202 | -10 024 | 68 178 | | | | | | |
| 2015/16 | 60 748 | 59 723 | 2 389 | 888 | 1 501 | 683 | 137 | 546 | -12 630 | 50 165 | -355 | 49 810 | | | | | | |
| 2016/17 | 66 961 | 65 353 | 4 357 | 1 768 | 2 589 | 3 791 | -160 | 3 951 | 27 034 | 100 535 | -6 653 | 93 882 | | | | | | |
| 2017/18 | 38 615 | 35 195 | 5 789 | 3 510 | 2 279 | 1 819 | -90 | 1 909 | 37 478 | 80 281 | -11 952 | 68 329 | | | | | | |
| 2018/19 | 34 814 | 27 691 | 3 638 | 7 419 | -3 781 | 1 324 | -296 | 1 620 | -16 284 | 16 369 | 13 267 | 29 636 | | | | | | |
| 2016 Q2 | 27 235 | 25 922 | -2 479 | 1 164 | -3 643 | 755 | 149 | 606 | -2 240 | 21 958 | 13 097 | 35 055 | | | | | | |
| Q3 | 28 611 | 27 964 | -127 | 547 | -674 | 1 210 | 100 | 1 110 | -14 948 | 14 099 | -6 888 | 7 211 | | | | | | |
| Q4 | 24 712 | 25 051 | 1 905 | -129 | 2 034 | 522 | -210 | 732 | 22 968 | 50 446 | -6 889 | 43 557 | | | | | | |
| 2017 Q1 | -13 597 | -13 584 | 5 058 | 186 | 4 872 | 1 304 | -199 | 1 503 | 21 254 | 14 032 | -5 973 | 8 059 | | | | | | |
| Q2 | 11 971 | 11 496 | -2 410 | 481 | -2 891 | 1 273 | -6 | 1 279 | 14 268 | 24 627 | -5 970 | 18 657 | | | | | | |
| Q3 | 12 929 | 12 419 | -848 | 460 | -1 308 | 232 | 50 | 182 | 2 829 | 14 632 | -3 993 | 10 639 | | | | | | |
| Q4 | 23 851 | 22 614 | 2 587 | 1 258 | 1 329 | 505 | -21 | 526 | 15 633 | 41 339 | -3 993 | 37 346 | | | | | | |
| 2018 Q1 | -10 136 | -11 334 | 6 460 | 1 311 | 5 149 | -191 | -113 | -78 | 4 748 | -317 | 2 004 | 1 687 | | | | | | |
| Q2 | 14 071 | 13 691 | -3 341 | 480 | -3 821 | 163 | -100 | 263 | 1 619 | 12 132 | 2 003 | 14 135 | | | | | | |
| Q3 | 5 346 | 4 574 | -832 | 802 | -1 634 | -159 | -30 | -129 | 482 | 4 065 | 3 756 | 7 821 | | | | | | |
| Q4 | 21 096 | 17 917 | 3 770 | 3 192 | 578 | 432 | -13 | 445 | -3 540 | 18 579 | 3 755 | 22 334 | | | | | | |
| 2019 Q1 | -5 699 | -8 491 | 4 041 | 2 945 | 1 096 | 888 | -153 | 1 041 | -14 845 | -18 407 | 3 753 | -14 654 | | | | | | |
| Q2 | 22 810 | 21 245 | -3 336 | 1 523 | -4 859 | 146 | 42 | 104 | -2 284 | 15 771 | 3 753 | 19 524 | | | | | | |
| Q3 | 10 061 | 6 457 | -66 | 3 557 | -3 623 | 682 | 47 | 635 | -15 873 | -8 800 | 3 753 | -5 047 | | | | | | |
| 2017 Sep | 19 171 | 18 854 | 272 | 265 | 7 | -74 | 52 | -126 | -5 520 | 13 532 | -1 331 | 12 201 | | | | | | |
| Oct | -6 948 | -6 767 | 47 | 65 | -18 | -203 | -246 | 43 | 5 343 | -1 580 | -1 331 | -2 911 | | | | | | |
| Nov | 12 209 | 11 204 | 1 152 | 870 | 282 | 243 | 135 | 108 | 2 804 | 15 403 | -1 331 | 14 072 | | | | | | |
| Dec | 18 590 | 18 177 | 1 388 | 323 | 1 065 | 465 | 90 | 375 | 7 486 | 27 516 | -1 331 | 26 185 | | | | | | |
| 2018 Jan | -27 788 | -27 633 | 462 | 176 | 286 | -179 | -331 | 152 | 3 459 | -23 891 | 668 | -23 223 | | | | | | |
| Feb | -2 094 | -2 421 | 3 014 | 306 | 2 708 | -113 | 21 | -134 | 20 534 | 21 014 | 668 | 21 682 | | | | | | |
| Mar | 19 746 | 18 720 | 2 984 | 829 | 2 155 | 101 | 197 | -96 | -19 245 | 2 560 | 668 | 3 228 | | | | | | |
| Apr | -6 142 | -6 063 | -2 331 | 155 | -2 486 | 62 | -234 | 296 | -162 | -8 494 | 668 | -7 826 | | | | | | |
| May | 7 254 | 6 710 | 54 | 375 | -321 | -5 | 169 | -174 | -772 | 5 987 | 668 | 6 655 | | | | | | |
| Jun | 12 959 | 13 044 | -1 064 | -50 | -1 014 | 106 | -35 | 141 | 2 553 | 14 639 | 667 | 15 306 | | | | | | |
| Jul | -14 012 | -14 093 | -1 401 | 88 | -1 489 | 43 | -7 | 50 | -2 225 | -17 676 | 1 252 | -16 424 | | | | | | |
| Aug | 4 375 | 3 743 | 821 | 541 | 280 | -125 | 91 | -216 | -332 | 4 107 | 1 252 | 5 359 | | | | | | |
| Sep | 14 983 | 14 924 | -252 | 173 | -425 | -77 | -114 | 37 | 3 039 | 17 634 | 1 252 | 18 886 | | | | | | |
| Oct | -3 698 | -4 399 | 474 | 700 | -226 | -34 | 1 | -35 | -277 | -4 236 | 1 252 | -2 984 | | | | | | |
| Nov | 6 631 | 5 952 | 1 549 | 721 | 828 | 16 | -42 | 58 | -5 535 | 1 982 | 1 252 | 3 234 | | | | | | |
| Dec | 18 163 | 16 364 | 1 747 | 1 771 | -24 | 450 | 28 | 422 | 2 272 | 20 833 | 1 251 | 22 084 | | | | | | |
| 2019 Jan | -25 879 | -26 388 | -111 | 589 | -700 | -140 | -80 | -60 | 496 | -26 143 | 1 251 | -24 892 | | | | | | |
| Feb | -1 770 | -2 427 | 2 648 | 643 | 2 005 | 75 | 14 | 61 | -542 | -246 | 1 251 | 1 005 | | | | | | |
| Mar | 21 950 | 20 324 | 1 504 | 1 713 | -209 | 953 | -87 | 1 040 | -14 799 | 7 982 | 1 251 | 9 233 | | | | | | |
| Apr | -6 957 | -7 446 | -985 | 444 | -1 429 | 825 | 45 | 780 | 17 | -7 589 | 1 251 | -6 338 | | | | | | |
| May | 16 207 | 15 578 | -1 174 | 622 | -1 796 | -625 | 7 | -632 | -4 377 | 9 402 | 1 251 | 10 653 | | | | | | |
| Jun | 13 560 | 13 113 | -1 177 | 457 | -1 634 | -54 | -10 | -44 | 2 076 | 13 958 | 1 251 | 15 209 | | | | | | |
| Jul | -10 359 | -10 735 | -1 748 | 388 | -2 136 | 101 | -12 | 113 | -2 958 | -15 340 | 1 251 | -14 089 | | | | | | |
| Aug | 5 657 | 3 717 | 1 926 | 1 894 | 32 | 336 | 46 | 290 | -843 | 5 136 | 1 251 | 6 387 | | | | | | |
| Sep | 14 763 | 13 475 | -244 | 1 275 | -1 519 | 245 | 13 | 232 | -12 072 | 1 404 | 1 251 | 2 655 | | | | | | |

Relationship between columns: 1=2+4+7 ; 10=2+3+6+9 ; 12=10+11

GGNCR (series RUUL) =1+5

1 Previously known as the borrowing requirement of the sector concerned

2 Includes Bank of England Asset Purchase Facility Fund and Special Liquidity Scheme. Figures derived from Bank of England accounts and ONS estimates

Figures for most recent months are ONS estimates

3 Excluding public sector banks

4 NCR = Net Cash Requirement

PSA7C Central Government Net Cash Requirement

£ million

| | Central Government without NRAM and B&B and Network Rail ¹ | | NRAM and B&B ¹ | | Network Rail | | Central Government with NRAM and B&B and Network Rail ¹ | | |
|----------|---|-----------------------|---------------------------|--------------------|------------------|-------------|--|--------|--|
| | | | | | | | of which | | |
| | NCR ^{2 4} | of which: Own account | NCR ^{2 3} | NCR ^{2 3} | NCR ² | Own account | To LG | To PC | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | |
| M98R | M98S | M98W | MUI2 | RUUW | RUUX | ABEC | ABEI | | |
| 2010 | 155 649 | 152 424 | -5 987 | 1 081 | 150 743 | 147 518 | 2 744 | 481 | |
| 2011 | 120 083 | 118 987 | -10 654 | 1 268 | 110 697 | 109 601 | 1 027 | 69 | |
| 2012 | 115 091 | 107 129 | -5 232 | 1 689 | 111 548 | 103 586 | 8 469 | -507 | |
| 2013 | 73 782 | 74 114 | -3 738 | 2 899 | 72 943 | 73 275 | 389 | -721 | |
| 2014 | 95 491 | 94 769 | -4 633 | -1 094 | 89 764 | 89 042 | 511 | 211 | |
| 2015 | 88 147 | 87 806 | -15 739 | -3 279 | 69 129 | 68 788 | 359 | -18 | |
| 2016 | 82 284 | 80 070 | -2 693 | -2 406 | 77 185 | 74 971 | 2 192 | 22 | |
| 2017 | 36 946 | 34 737 | 116 | -1 908 | 35 154 | 32 945 | 2 385 | -176 | |
| 2018 | 32 879 | 27 350 | -1 101 | -1 401 | 30 377 | 24 848 | 5 785 | -256 | |
| 2010/11 | 139 626 | 137 681 | -6 608 | 995 | 134 013 | 132 068 | 1 958 | -13 | |
| 2011/12 | 126 537 | 117 509 | -10 225 | 1 360 | 117 672 | 108 644 | 8 793 | 235 | |
| 2012/13 | 98 582 | 97 315 | -4 517 | 1 797 | 95 862 | 94 595 | 1 626 | -359 | |
| 2013/14 | 79 251 | 80 629 | -4 086 | 3 268 | 78 433 | 79 811 | -283 | -1 095 | |
| 2014/15 | 92 327 | 91 445 | -5 240 | -2 547 | 84 540 | 83 658 | 729 | 153 | |
| 2015/16 | 78 522 | 77 497 | -14 249 | -3 525 | 60 748 | 59 723 | 888 | 137 | |
| 2016/17 | 71 133 | 69 525 | -2 141 | -2 031 | 66 961 | 65 353 | 1 768 | -160 | |
| 2017/18 | 40 707 | 37 287 | -223 | -1 869 | 38 615 | 35 195 | 3 510 | -90 | |
| 2018/19 | 36 875 | 29 752 | -819 | -1 242 | 34 814 | 27 691 | 7 419 | -296 | |
| 2016 Q2 | 29 122 | 27 809 | -1 379 | -508 | 27 235 | 25 922 | 1 164 | 149 | |
| Q3 | 30 039 | 29 392 | -920 | -508 | 28 611 | 27 964 | 547 | 100 | |
| Q4 | 25 106 | 25 445 | 114 | -508 | 24 712 | 25 051 | -129 | -210 | |
| 2017 Q1 | -13 134 | -13 121 | 44 | -507 | -13 597 | -13 584 | 186 | -199 | |
| Q2 | 12 357 | 11 882 | 81 | -467 | 11 971 | 11 496 | 481 | -6 | |
| Q3 | 13 298 | 12 788 | 98 | -467 | 12 929 | 12 419 | 460 | 50 | |
| Q4 | 24 425 | 23 188 | -107 | -467 | 23 851 | 22 614 | 1 258 | -21 | |
| 2018 Q1 | -9 373 | -10 571 | -295 | -468 | -10 136 | -11 334 | 1 311 | -113 | |
| Q2 | 14 446 | 14 066 | -64 | -311 | 14 071 | 13 691 | 480 | -100 | |
| Q3 | 6 045 | 5 273 | -388 | -311 | 5 346 | 4 574 | 802 | -30 | |
| Q4 | 21 761 | 18 582 | -354 | -311 | 21 096 | 17 917 | 3 192 | -13 | |
| 2019 Q1 | -5 377 | -8 169 | -13 | -309 | -5 699 | -8 491 | 2 945 | -153 | |
| Q2 | 20 347 | 18 782 | 2 598 | -135 | 22 810 | 21 245 | 1 523 | 42 | |
| Q3 | 12 338 | 8 734 | -2 142 | -135 | 10 061 | 6 457 | 3 557 | 47 | |
| 2017 Sep | 19 349 | 19 032 | -23 | -155 | 19 171 | 18 854 | 265 | 52 | |
| Oct | -6 728 | -6 547 | -64 | -156 | -6 948 | -6 767 | 65 | -246 | |
| Nov | 12 364 | 11 359 | 1 | -156 | 12 209 | 11 204 | 870 | 135 | |
| Dec | 18 789 | 18 376 | -44 | -155 | 18 590 | 18 177 | 323 | 90 | |
| 2018 Jan | -27 299 | -27 144 | -333 | -156 | -27 788 | -27 633 | 176 | -331 | |
| Feb | -1 947 | -2 274 | 9 | -156 | -2 094 | -2 421 | 306 | 21 | |
| Mar | 19 873 | 18 847 | 29 | -156 | 19 746 | 18 720 | 829 | 197 | |
| Apr | -6 062 | -5 983 | 24 | -104 | -6 142 | -6 063 | 155 | -234 | |
| May | 6 909 | 6 365 | 449 | -104 | 7 254 | 6 710 | 375 | 169 | |
| Jun | 13 599 | 13 684 | -537 | -103 | 12 959 | 13 044 | -50 | -35 | |
| Jul | -13 796 | -13 877 | -112 | -104 | -14 012 | -14 093 | 88 | -7 | |
| Aug | 4 605 | 3 973 | -126 | -104 | 4 375 | 3 743 | 541 | 91 | |
| Sep | 15 236 | 15 177 | -150 | -103 | 14 983 | 14 924 | 173 | -114 | |
| Oct | -3 197 | -3 898 | -397 | -104 | -3 698 | -4 399 | 700 | 1 | |
| Nov | 6 727 | 6 048 | 8 | -104 | 6 631 | 5 952 | 721 | -42 | |
| Dec | 18 231 | 16 432 | 35 | -103 | 18 163 | 16 364 | 1 771 | 28 | |
| 2019 Jan | -25 778 | -26 287 | 2 | -103 | -25 879 | -26 388 | 589 | -80 | |
| Feb | -1 666 | -2 323 | -1 | -103 | -1 770 | -2 427 | 643 | 14 | |
| Mar | 22 067 | 20 441 | -14 | -103 | 21 950 | 20 324 | 1 713 | -87 | |
| Apr | -9 809 | -10 298 | 2 897 | -45 | -6 957 | -7 446 | 444 | 45 | |
| May | 16 641 | 16 012 | -389 | -45 | 16 207 | 15 578 | 622 | 7 | |
| Jun | 13 515 | 13 068 | 90 | -45 | 13 560 | 13 113 | 457 | -10 | |
| Jul | -8 087 | -8 463 | -2 227 | -45 | -10 359 | -10 735 | 388 | -12 | |
| Aug | 5 653 | 3 713 | 49 | -45 | 5 657 | 3 717 | 1 894 | 46 | |
| Sep | 14 772 | 13 484 | 36 | -45 | 14 763 | 13 475 | 1 275 | 13 | |

Relationships between columns 1+3+4=5 ; 2+3+4=6 ; 6+7+8=5

1 NRAM = Northern Rock Asset Management, B&B = Bradford and Bingley.

2 NCR = Net Cash Requirement

3 Does not include Net Cash Requirement to Central Government

4 Negative NCR reflects change in financing as from 2014/15 new financing requirements of Network Rail were met through core central government borrowing and are therefore included in main CGNCR.

PSA7D Central Government Net Cash Requirement on own account (receipts and outlays on a cash basis)

£ million

| | Cash receipts | | | | | | | | | | | | Cash outlays | | | | |
|----------|-------------------------------------|-------------------------|-------------------------------|-------------------|---------------------|------------------------|-----------------------------|---------|-------------------|---------|---------|---------|--|------|---------------------------------------|--|------------------------------|
| | HM Revenue and Customs ⁸ | | | | | | | | | | | | Net acquisition of company securities ⁶ | | Net departmental outlays ⁷ | | Own account NCR ⁹ |
| | Total paid over ¹ | Income tax ² | Corporation tax ¹⁰ | NICs ³ | V.A.T. ⁴ | Interest and dividends | Other receipts ⁵ | Total | Interest payments | | | Total | | | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | | | | | 13 |
| MIZX | RURC | N445 | ABLP | EYOO | RUUL | RUUM | RUUN | RUUO | ABIF | RUUP | RUUQ | M98S | | | | | |
| 2010 | 411 846 | 153 237 | 42 153 | 95 860 | 80 865 | 5 274 | 34 063 | 451 183 | 34 008 | — | 569 599 | 603 607 | 152 424 | | | | |
| 2011 | 434 438 | 157 066 | 42 741 | 101 033 | 95 208 | 5 757 | 42 235 | 482 430 | 43 923 | — | 557 494 | 601 417 | 118 987 | | | | |
| 2012 | 436 196 | 154 430 | 40 081 | 102 232 | 98 619 | 9 842 | 38 399 | 484 437 | 39 934 | -14 287 | 565 919 | 591 566 | 107 129 | | | | |
| 2013 | 451 668 | 159 730 | 39 210 | 106 702 | 103 726 | 46 577 | 36 652 | 534 897 | 48 025 | -5 954 | 566 940 | 609 011 | 74 114 | | | | |
| 2014 | 467 588 | 164 107 | 39 823 | 109 238 | 109 165 | 16 854 | 92 517 | 576 959 | 41 777 | -5 164 | 635 115 | 671 728 | 94 769 | | | | |
| 2015 | 489 448 | 173 361 | 43 323 | 113 130 | 114 135 | 14 882 | 64 357 | 568 687 | 42 255 | -18 070 | 632 308 | 656 493 | 87 806 | | | | |
| 2016 | 516 568 | 179 599 | 45 996 | 121 367 | 119 020 | 16 908 | 38 405 | 571 881 | 51 034 | -3 392 | 604 309 | 651 951 | 80 070 | | | | |
| 2017 | 553 087 | 188 197 | 53 570 | 129 806 | 123 889 | 18 287 | 43 347 | 614 721 | 44 536 | -17 079 | 622 001 | 649 458 | 34 737 | | | | |
| 2018 | 577 435 | 195 985 | 55 814 | 135 217 | 129 797 | 16 619 | 30 392 | 624 446 | 38 537 | -11 440 | 624 699 | 651 796 | 27 350 | | | | |
| 2010/11 | 419 580 | 157 090 | 43 045 | 96 548 | 83 499 | 5 559 | 38 589 | 463 728 | 36 577 | — | 564 832 | 601 409 | 137 681 | | | | |
| 2011/12 | 437 603 | 155 279 | 42 475 | 101 617 | 98 292 | 7 252 | 39 358 | 484 213 | 44 504 | -747 | 557 965 | 601 722 | 117 509 | | | | |
| 2012/13 | 437 357 | 155 955 | 39 841 | 102 037 | 100 570 | 19 730 | 46 410 | 503 497 | 41 131 | -14 273 | 573 954 | 600 812 | 97 315 | | | | |
| 2013/14 | 456 500 | 160 804 | 38 932 | 107 691 | 104 442 | 37 494 | 73 554 | 567 548 | 48 114 | -9 439 | 609 502 | 648 177 | 80 629 | | | | |
| 2014/15 | 476 645 | 168 667 | 41 131 | 110 408 | 111 155 | 16 805 | 58 108 | 551 558 | 41 784 | -2 682 | 603 901 | 643 003 | 91 445 | | | | |
| 2015/16 | 494 864 | 175 510 | 42 897 | 113 703 | 115 748 | 14 813 | 64 721 | 574 398 | 42 228 | -17 985 | 627 652 | 651 895 | 77 497 | | | | |
| 2016/17 | 528 679 | 185 741 | 49 139 | 124 925 | 119 571 | 17 142 | 33 149 | 578 970 | 50 784 | -4 358 | 602 069 | 648 495 | 69 525 | | | | |
| 2017/18 | 557 677 | 187 843 | 54 083 | 130 930 | 125 050 | 16 072 | 41 768 | 615 517 | 44 109 | -14 467 | 623 162 | 652 804 | 37 287 | | | | |
| 2018/19 | 589 680 | 200 230 | 55 128 | 136 646 | 131 943 | 16 977 | 25 337 | 631 994 | 37 783 | -12 739 | 636 702 | 661 746 | 29 752 | | | | |
| 2016 Q2 | 118 923 | 39 844 | 9 169 | 30 210 | 28 045 | 5 390 | 6 735 | 131 048 | 7 144 | -523 | 152 236 | 158 857 | 27 809 | | | | |
| Q3 | 129 030 | 44 291 | 10 968 | 31 111 | 29 450 | 2 990 | 9 362 | 141 382 | 23 210 | -12 | 147 576 | 170 774 | 29 392 | | | | |
| Q4 | 124 691 | 35 632 | 14 723 | 29 844 | 30 434 | 4 510 | 5 298 | 134 499 | 6 993 | -1 206 | 154 157 | 159 944 | 25 445 | | | | |
| 2017 Q1 | 156 035 | 65 974 | 14 279 | 33 760 | 31 642 | 4 252 | 11 754 | 172 041 | 13 437 | -2 617 | 148 100 | 158 920 | -13 121 | | | | |
| Q2 | 127 295 | 40 411 | 11 079 | 31 814 | 29 942 | 5 902 | 18 535 | 151 732 | 6 784 | -12 753 | 169 583 | 163 614 | 11 882 | | | | |
| Q3 | 136 608 | 44 697 | 12 881 | 32 899 | 30 817 | 2 446 | 6 376 | 145 430 | 13 286 | -1 703 | 146 635 | 158 218 | 12 788 | | | | |
| Q4 | 133 149 | 37 115 | 15 331 | 31 333 | 31 488 | 5 687 | 6 682 | 145 518 | 11 029 | -6 | 157 683 | 168 706 | 23 188 | | | | |
| 2018 Q1 | 160 625 | 65 620 | 14 792 | 34 884 | 32 803 | 2 037 | 10 175 | 172 837 | 13 010 | -5 | 149 261 | 162 266 | -10 571 | | | | |
| Q2 | 132 480 | 42 443 | 11 334 | 33 166 | 30 734 | 5 170 | 9 506 | 147 156 | 6 503 | -8 550 | 163 269 | 161 222 | 14 066 | | | | |
| Q3 | 146 505 | 47 979 | 13 346 | 34 268 | 33 453 | 4 405 | 4 906 | 155 816 | 12 474 | -5 | 148 620 | 161 089 | 5 273 | | | | |
| Q4 | 137 825 | 39 943 | 16 342 | 32 899 | 32 807 | 5 007 | 5 805 | 148 637 | 6 550 | -2 880 | 163 549 | 167 219 | 18 582 | | | | |
| 2019 Q1 | 172 870 | 69 865 | 14 106 | 36 313 | 34 949 | 2 395 | 5 120 | 180 385 | 12 256 | -1 304 | 161 264 | 172 216 | -8 169 | | | | |
| Q2 | 138 996 | 45 035 | 12 320 | 34 945 | 32 098 | 5 228 | 5 270 | 149 494 | 6 880 | -4 304 | 165 700 | 168 276 | 18 782 | | | | |
| Q3 | 151 766 | 49 702 | 15 276 | 36 061 | 34 293 | 4 018 | 8 275 | 164 059 | 12 887 | -9 | 159 915 | 172 793 | 8 734 | | | | |
| 2017 Sep | 36 384 | 11 408 | 2 726 | 10 083 | 7 730 | 629 | 3 114 | 40 127 | 8 393 | -1 | 50 767 | 59 159 | 19 032 | | | | |
| Oct | 51 981 | 12 556 | 9 930 | 10 575 | 13 061 | 4 855 | 1 786 | 58 622 | 390 | -3 | 51 688 | 52 075 | -6 547 | | | | |
| Nov | 42 019 | 11 975 | 1 432 | 10 358 | 11 420 | 449 | 2 247 | 44 715 | 5 113 | -3 | 50 964 | 56 074 | 11 359 | | | | |
| Dec | 39 149 | 12 584 | 3 969 | 10 400 | 7 007 | 383 | 2 649 | 42 181 | 5 526 | - | 55 031 | 60 557 | 18 376 | | | | |
| 2018 Jan | 75 495 | 31 679 | 10 304 | 12 790 | 13 777 | 667 | 1 456 | 77 618 | 4 723 | -2 | 45 753 | 50 474 | -27 144 | | | | |
| Feb | 46 205 | 18 840 | 2 200 | 11 151 | 11 584 | 421 | 1 518 | 48 144 | 203 | -1 | 45 668 | 45 870 | -2 274 | | | | |
| Mar | 38 925 | 15 101 | 2 288 | 10 943 | 7 442 | 949 | 7 201 | 47 075 | 8 084 | -2 | 57 840 | 65 922 | 18 847 | | | | |
| Apr | 55 734 | 17 058 | 7 605 | 12 373 | 12 551 | 3 893 | 537 | 60 164 | 362 | -1 371 | 55 190 | 54 181 | -5 983 | | | | |
| May | 40 689 | 13 042 | 2 133 | 10 310 | 10 874 | 661 | 1 727 | 43 077 | 307 | -4 678 | 53 813 | 49 442 | 6 365 | | | | |
| Jun | 36 057 | 12 343 | 1 596 | 10 483 | 7 309 | 616 | 7 242 | 43 915 | 5 834 | -2 501 | 54 266 | 57 599 | 13 684 | | | | |
| Jul | 62 884 | 22 146 | 8 779 | 12 743 | 13 799 | 2 909 | 4 046 | 69 839 | 4 649 | -2 | 51 315 | 55 962 | -13 877 | | | | |
| Aug | 44 390 | 13 779 | 1 975 | 10 940 | 11 411 | 626 | -420 | 44 596 | 337 | -1 | 48 233 | 48 569 | 3 973 | | | | |
| Sep | 39 231 | 12 054 | 2 592 | 10 585 | 8 243 | 870 | 1 280 | 41 381 | 7 488 | -2 | 49 072 | 56 558 | 15 177 | | | | |
| Oct | 54 012 | 13 264 | 10 204 | 11 144 | 13 136 | 3 677 | 2 175 | 59 864 | 557 | -943 | 56 352 | 55 966 | -3 898 | | | | |
| Nov | 43 861 | 13 039 | 2 174 | 10 871 | 12 016 | 660 | 2 526 | 47 047 | 247 | - | 52 848 | 53 095 | 6 048 | | | | |
| Dec | 39 952 | 13 640 | 3 964 | 10 884 | 7 655 | 670 | 1 104 | 41 726 | 5 746 | -1 937 | 54 349 | 58 158 | 16 432 | | | | |
| 2019 Jan | 79 677 | 35 145 | 10 081 | 13 183 | 13 680 | 551 | 70 | 80 298 | 4 377 | -1 | 49 635 | 54 011 | -26 287 | | | | |
| Feb | 49 697 | 19 389 | 1 928 | 11 554 | 13 354 | 636 | 382 | 50 715 | 300 | -1 299 | 49 391 | 48 392 | -2 323 | | | | |
| Mar | 43 496 | 15 331 | 2 097 | 11 576 | 7 915 | 1 208 | 4 668 | 49 372 | 7 579 | -4 | 62 238 | 69 813 | 20 441 | | | | |
| Apr | 58 431 | 18 652 | 7 595 | 13 191 | 13 037 | 3 882 | 210 | 62 523 | 705 | -4 301 | 55 821 | 52 225 | -10 298 | | | | |
| May | 41 635 | 13 356 | 2 053 | 10 717 | 10 962 | 691 | 1 777 | 44 103 | 274 | -1 | 59 842 | 60 115 | 16 012 | | | | |
| Jun | 38 930 | 13 027 | 2 672 | 11 037 | 8 099 | 655 | 3 283 | 42 868 | 5 901 | -2 | 50 037 | 55 936 | 13 068 | | | | |
| Jul | 65 830 | 22 870 | 9 464 | 13 577 | 13 621 | 1 229 | 2 982 | 70 041 | 4 479 | -2 | 57 101 | 61 578 | -8 463 | | | | |
| Aug | 45 349 | 14 321 | 1 991 | 11 320 | 12 429 | 620 | 1 604 | 47 573 | 272 | -3 | 51 017 | 51 286 | 3 713 | </td | | | |

REC3 Reconciliation of Central Government Net Cash Requirement and Changes in Net Debt

£ million

| Central government net cash requirement ¹ | Adjustments ² related to: | | | | | | | | | | | | | Changes in central government net debt |
|--|--|----------------------------------|---|--|---------------------------------|---|------------------------------------|-------------------------|------------------------------------|---------------------|---------------------|--------|--------|--|
| | Net premia / discounts of gilt issuances | Index linked gilt capital uplift | Other gilt related adjustments ³ | Reclassifications and imputed liabilities ⁴ | Official Reserves: Revaluations | Official reserves: Special Drawing Rights | National Savings & Tax Instruments | Debt Management Account | Other foreign currency revaluation | Other sterling debt | Other liquid assets | Other | Other | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 |
| M98R | LSIW | MW7L | E3VL | E3VM | N42A | E3VX | N42C | N42E | N42F | E3VY | E3VZ | N42H | MW4W | |
| 2010 | 155 649 | -4 771 | 9 134 | - | -824 | -2 814 | -334 | -309 | - | 3 | 25 | -67 | -2 | 155 690 |
| 2011 | 120 083 | -6 669 | 6 437 | - | 32 | -2 289 | - | -259 | -5 | 4 | 93 | -9 | 1 588 | 119 006 |
| 2012 | 115 091 | -15 060 | 8 576 | -8 689 | -6 314 | 1 570 | - | 202 | -3 | -5 | 85 | 95 | -298 | 95 250 |
| 2013 | 73 782 | -2 979 | 672 | - | 19 | 4 444 | - | 169 | - | - | -319 | -41 | -126 | 75 621 |
| 2014 | 95 491 | -5 517 | 7 514 | - | 1 686 | 931 | - | 642 | 2 | 20 | -49 | 614 | 1 089 | 102 423 |
| 2015 | 88 147 | -16 199 | 2 677 | - | 470 | 1 070 | - | -115 | 3 | -46 | -96 | -2 476 | -14 | 73 421 |
| 2016 | 82 284 | -20 196 | -2 236 | - | 574 | -6 110 | - | 396 | -9 | 81 | -143 | -3 228 | -646 | 50 767 |
| 2017 | 36 946 | -11 636 | 11 342 | - | -225 | 819 | - | 233 | 1 | 3 | -64 | -57 | -497 | 36 865 |
| 2018 | 32 879 | -6 223 | 13 574 | - | 111 | -3 312 | - | 101 | -3 | -2 | -11 | -988 | 99 | 36 225 |
| 2010/11 | 139 626 | -5 230 | 9 603 | - | -891 | -1 045 | -334 | -350 | -3 | 2 | 28 | -359 | 103 | 141 150 |
| 2011/12 | 126 537 | -11 290 | 4 504 | - | -6 306 | -2 381 | - | -116 | -5 | -1 | 88 | 84 | 1 747 | 112 861 |
| 2012/13 | 98 582 | -11 404 | 8 477 | -8 689 | 21 | 631 | - | 589 | -1 | - | 97 | -18 | -1 011 | 87 274 |
| 2013/14 | 79 251 | -1 413 | 1 389 | - | 21 | 4 893 | - | -119 | - | -1 | -356 | 74 | 877 | 84 616 |
| 2014/15 | 92 327 | -10 410 | 4 470 | - | 1 685 | 1 368 | - | 1 007 | 2 | -54 | -54 | 344 | 626 | 91 311 |
| 2015/16 | 78 522 | -15 988 | 4 367 | - | 471 | -1 391 | - | -155 | 2 | 66 | -181 | -3 180 | -404 | 62 129 |
| 2016/17 | 71 133 | -18 827 | -327 | - | 504 | -4 366 | - | 129 | -8 | 43 | -36 | -2 316 | -255 | 45 674 |
| 2017/18 | 40 707 | -10 854 | 11 421 | - | -150 | 2 298 | - | 276 | 1 | 2 | -53 | -255 | -523 | 42 870 |
| 2018/19 | 36 875 | -5 839 | 10 695 | - | 111 | -2 890 | - | 291 | -2 | -1 | -25 | -935 | 112 | 38 392 |
| 2015 Q4 | 28 161 | -3 233 | 1 767 | - | -25 | 136 | - | -150 | 1 | -2 | -17 | 1 054 | -4 | 27 688 |
| 2016 Q1 | -1 983 | -4 615 | -645 | - | 1 | -2 394 | - | 508 | -1 | 38 | -117 | -958 | -389 | -10 555 |
| Q2 | 29 122 | -4 264 | 3 287 | - | 602 | -3 264 | - | -109 | -7 | 25 | -7 | -1 006 | -164 | 24 215 |
| Q3 | 30 039 | -7 039 | -7 118 | - | -2 | -1 274 | - | -3 | -1 | 19 | -9 | -1 135 | -93 | 13 384 |
| Q4 | 25 106 | -4 278 | 2 240 | - | -27 | 822 | - | - | -1 | -10 | -129 | - | - | 23 723 |
| 2017 Q1 | -13 134 | -3 246 | 1 264 | - | -69 | -650 | - | 241 | - | - | -10 | -46 | 2 | -15 648 |
| Q2 | 12 357 | -1 937 | 6 644 | - | -138 | 741 | - | -59 | -1 | 2 | -27 | 94 | 33 | 17 709 |
| Q3 | 13 298 | -3 439 | 3 051 | - | 2 | 564 | - | -29 | - | - | -9 | -266 | -71 | 13 101 |
| Q4 | 24 425 | -3 014 | 383 | - | -20 | 164 | - | 80 | 2 | 1 | -18 | 161 | -461 | 21 703 |
| 2018 Q1 | -9 373 | -2 464 | 1 343 | - | 6 | 829 | - | 284 | - | -1 | 1 | -244 | -24 | -9 643 |
| Q2 | 14 446 | -907 | 5 153 | - | 129 | -1 186 | - | -23 | - | - | -2 | -143 | - | 17 467 |
| Q3 | 6 045 | -2 469 | 2 698 | - | 2 | -63 | - | -21 | -2 | -1 | -7 | -295 | 27 | 5 914 |
| Q4 | 21 761 | -383 | 4 380 | - | -26 | -2 892 | - | -139 | -1 | - | -3 | -306 | 96 | 22 487 |
| 2019 Q1 | -5 377 | -2 080 | -1 536 | - | 6 | 1 251 | - | 474 | 1 | - | -13 | -191 | -11 | -7 476 |
| Q2 | 20 347 | -1 610 | 7 403 | - | -29 | -3 104 | - | -142 | - | - | -6 | 1 989 | 15 | 24 863 |
| Q3 | 12 338 | -4 420 | 1 396 | - | -4 | -1 622 | - | 50 | - | -8 | -8 | -1 976 | 40 | 5 786 |
| 2017 Sep | 19 349 | -1 466 | 419 | - | -5 | 2 134 | - | 34 | 1 | -5 | -21 | -128 | 73 | 20 385 |
| Oct | -6 728 | -439 | 2 726 | - | 8 | -104 | - | -44 | - | 1 | -6 | 89 | 218 | -4 279 |
| Nov | 12 364 | -2 420 | -3 524 | - | -32 | 480 | - | -32 | 1 | - | -6 | 33 | -14 | 6 850 |
| Dec | 18 789 | -155 | 1 181 | - | 4 | -212 | - | 156 | 1 | - | -6 | 39 | -665 | 19 132 |
| 2018 Jan | -27 299 | -125 | 850 | - | 3 | 1 286 | - | 301 | - | -2 | -3 | -215 | -12 | -25 216 |
| Feb | -1 947 | -1 958 | 2 988 | - | 1 | -1 097 | - | -211 | - | 1 | 5 | -100 | 2 | -2 316 |
| Mar | 19 873 | -381 | -2 495 | - | 2 | 640 | - | 194 | - | - | -1 | 71 | -14 | 17 889 |
| Apr | -6 062 | -457 | 3 011 | - | 163 | -127 | - | 225 | - | - | 8 | 36 | -12 | -3 215 |
| May | 6 909 | -222 | 336 | - | -34 | -1 385 | - | -142 | -2 | 1 | -4 | 372 | 9 | 5 838 |
| Jun | 13 599 | -228 | 1 806 | - | - | 326 | - | -106 | 2 | -1 | -6 | -551 | 3 | 14 844 |
| Jul | -13 796 | -1 729 | 1 377 | - | 2 | 142 | - | -113 | -1 | - | -2 | -128 | -18 | -14 266 |
| Aug | 4 605 | -272 | 1 510 | - | 6 | -565 | - | -2 | - | - | -1 | -26 | 53 | 5 308 |
| Sep | 15 236 | -468 | -189 | - | -6 | 360 | - | 94 | -1 | -1 | -4 | -141 | -8 | 14 872 |
| Oct | -3 197 | 349 | 3 653 | - | 6 | -1 473 | - | -244 | - | - | -1 | -146 | 103 | -950 |
| Nov | 6 727 | -438 | -86 | - | -35 | -134 | - | 48 | - | - | - | -174 | -6 | 5 902 |
| Dec | 18 231 | -294 | 813 | - | 3 | -1 285 | - | 57 | -1 | - | -2 | 14 | -1 | 17 535 |
| 2019 Jan | -25 778 | -77 | 342 | - | 3 | 723 | - | 92 | - | -1 | -5 | -315 | 38 | -24 978 |
| Feb | -1 666 | -1 713 | 1 467 | - | 2 | 991 | - | 24 | - | - | -2 | 20 | 32 | -845 |
| Mar | 22 067 | -290 | -3 345 | - | 1 | -463 | - | 358 | 1 | 1 | -6 | 104 | -81 | 18 347 |
| Apr | -9 809 | -375 | 3 142 | - | 7 | 79 | - | 713 | - | -1 | 40 | -23 | -4 | -6 231 |
| May | 16 641 | -423 | 109 | - | -37 | -2 516 | - | -787 | 1 | - | -4 | 2 104 | 12 | 15 100 |
| Jun | 13 515 | -812 | 4 152 | - | 1 | -667 | - | -68 | -1 | 1 | -42 | -92 | 7 | 15 994 |
| Jul | -8 087 | -1 891 | 1 340 | - | - | -1 877 | - | -80 | - | 2 | -2 | -2 075 | 41 | -12 629 |
| Aug | 5 653 | -1 193 | 742 | - | 3 | -1 441 | - | 72 | - | -3 | -3 | 64 | -3 | 3 891 |
| Sep | 14 772 | -1 336 | -686 | - | -7 | 1 696 | - | 58 | - | -7 | -3 | 35 | 2 | 14 524 |

Relationship between columns 14=1+2+3+4+5+6+7+8+9+10+11+12

1 Excluding Northern Rock Asset Management (NRAM), Bradford & Bingley (B&B) and Network Rail (NR) - although cash flows relating to NRAM and B&B are included from October 2014 and for NR from April 2015

2 All adjustments reflect differences between when, and at what value, liabilities and assets are scored in net debt and their related cash flows

3 Includes gilts that are transferred to central government (such as those previously held by the Royal Mail Pension Plan) as well as timing differences where cash flows and debt movements were recorded in adjacent months

4 Includes the impact of imputed finance leases as well as the reclassifications of London Continental Railway and the reorganisation of the Housing Revenue Account

PSA8A General Government Consolidated Gross Debt

nominal values at end of period

£ million

| Central government gross debt | | | | | | | | |
|-------------------------------|----------------------------------|-------------------------|------------------|-----------------|--|---------------------------|--------------|--|
| | British government stock (gilts) | Sterling treasury bills | National savings | Tax instruments | Other sterling debt and foreign currency debt ¹ | NRAM and B&B ² | Network Rail | Total central government (CG) gross debt |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 |
| | BKPM | BKPJ | ACUA | ACRV | KW6Q | KW6R | MDL3 | BKPW |
| 2013/14 | 1 244 355 | 56 453 | 104 747 | 880 | 37 250 | 28 197 | 34 465 | 1 506 347 |
| 2014/15 | 1 300 401 | 65 011 | 123 469 | 1 158 | 41 293 | 22 576 | 32 548 | 1 586 456 |
| 2015/16 | 1 346 337 | 77 915 | 134 633 | 975 | 38 036 | 5 637 | 29 796 | 1 633 329 |
| 2016/17 | 1 404 898 | 67 032 | 146 242 | 1 353 | 52 200 | 220 | 27 776 | 1 699 721 |
| 2017/18 | 1 440 449 | 64 599 | 155 942 | 1 168 | 52 646 | 206 | 26 879 | 1 741 889 |
| 2018/19 | 1 476 999 | 74 959 | 166 968 | 625 | 55 004 | 218 | 25 578 | 1 800 351 |
| 2018 Q2 | 1 472 615 | 63 651 | 159 163 | 1 113 | 53 637 | 203 | 25 942 | 1 776 324 |
| Q3 | 1 467 130 | 76 646 | 161 576 | 959 | 57 835 | 203 | 25 982 | 1 790 331 |
| Q4 | 1 491 002 | 71 032 | 164 727 | 892 | 61 787 | 207 | 25 959 | 1 815 606 |
| 2019 Q1 | 1 476 999 | 74 959 | 166 968 | 625 | 55 004 | 218 | 25 578 | 1 800 351 |
| Q2 | 1 508 238 | 69 403 | 168 853 | 588 | 56 101 | 203 | 25 902 | 1 829 288 |
| Q3 | 1 479 511 | 102 559 | 171 735 | 549 | 48 894 | 213 | 26 032 | 1 829 493 |
| 2018 Sep | 1 467 130 | 76 646 | 161 576 | 959 | 57 835 | 203 | 25 982 | 1 790 331 |
| Oct | 1 480 100 | 70 330 | 162 616 | 930 | 54 042 | 217 | 26 344 | 1 794 579 |
| Nov | 1 485 160 | 70 617 | 163 676 | 912 | 60 822 | 202 | 26 453 | 1 807 842 |
| Dec | 1 491 002 | 71 032 | 164 727 | 892 | 61 787 | 207 | 25 959 | 1 815 606 |
| 2019 Jan | 1 496 591 | 61 089 | 165 218 | 862 | 55 776 | 219 | 25 664 | 1 805 419 |
| Feb | 1 504 716 | 62 508 | 166 028 | 644 | 54 765 | 206 | 25 723 | 1 814 590 |
| Mar | 1 476 999 | 74 959 | 166 968 | 625 | 55 004 | 218 | 25 578 | 1 800 351 |
| Apr | 1 487 318 | 67 598 | 168 588 | 606 | 54 680 | 239 | 25 578 | 1 804 607 |
| May | 1 495 808 | 66 008 | 168 287 | 597 | 53 828 | 201 | 25 720 | 1 810 449 |
| Jun | 1 508 238 | 69 403 | 168 853 | 588 | 56 101 | 203 | 25 902 | 1 829 288 |
| Jul | 1 489 060 | 81 582 | 169 681 | 580 | 62 730 | 225 | 26 003 | 1 829 861 |
| Aug | 1 496 827 | 94 719 | 170 657 | 566 | 56 927 | 215 | 26 032 | 1 845 943 |
| Sep | 1 479 511 | 102 559 | 171 735 | 549 | 48 894 | 213 | 26 032 | 1 829 493 |

Relationship between columns : 8=1+2+3+4+5+6+7

| Local government gross debt | | | | | | | | |
|-----------------------------|--------------------------|---------|-------|--|------------------------------|--|--|-----------|
| | Money market instruments | Loans | Bonds | Total local government (LG) gross debt | LG/CG cross holdings of debt | General government (GG) consolidated gross debt (Maastricht) | | |
| | 9 | 10 | 11 | 12 | 13 | | | 14 |
| | NJHZ | MUF5 | NJIM | EYKP | KSC7 | | | BKPx |
| 2013/14 | – | 82 223 | 2 999 | 85 222 | –69 109 | | | 1 522 460 |
| 2014/15 | – | 83 918 | 3 498 | 87 416 | –69 733 | | | 1 604 139 |
| 2015/16 | – | 85 187 | 4 085 | 89 272 | –70 339 | | | 1 652 262 |
| 2016/17 | – | 87 947 | 4 447 | 92 394 | –71 568 | | | 1 720 547 |
| 2017/18 | – | 93 429 | 4 146 | 97 575 | –74 983 | | | 1 764 481 |
| 2018/19 | – | 100 362 | 4 109 | 104 471 | –82 903 | | | 1 821 919 |
| 2018 Q2 | – | 93 957 | 4 146 | 98 103 | –75 295 | | | 1 799 132 |
| Q3 | – | 94 962 | 4 146 | 99 108 | –76 537 | | | 1 812 902 |
| Q4 | – | 97 343 | 4 146 | 101 489 | –78 906 | | | 1 838 189 |
| 2019 Q1 | – | 100 362 | 4 109 | 104 471 | –82 903 | | | 1 821 919 |
| Q2 | – | 101 712 | 4 069 | 105 781 | –84 241 | | | 1 850 828 |
| Q3 | – | 103 062 | 4 029 | 107 091 | –88 632 | | | 1 847 952 |
| 2018 Sep | – | 94 962 | 4 146 | 99 108 | –76 537 | | | 1 812 902 |
| Oct | – | 95 756 | 4 146 | 99 902 | –76 987 | | | 1 817 494 |
| Nov | – | 96 549 | 4 146 | 100 695 | –77 664 | | | 1 830 873 |
| Dec | – | 97 343 | 4 146 | 101 489 | –78 906 | | | 1 838 189 |
| 2019 Jan | – | 98 349 | 4 134 | 102 483 | –79 798 | | | 1 828 104 |
| Feb | – | 99 356 | 4 121 | 103 477 | –80 195 | | | 1 837 872 |
| Mar | – | 100 362 | 4 109 | 104 471 | –82 903 | | | 1 821 919 |
| Apr | – | 100 812 | 4 096 | 104 908 | –83 011 | | | 1 826 504 |
| May | – | 101 262 | 4 082 | 105 344 | –83 807 | | | 1 831 986 |
| Jun | – | 101 712 | 4 069 | 105 781 | –84 241 | | | 1 850 828 |
| Jul | – | 102 162 | 4 056 | 106 218 | –85 303 | | | 1 850 776 |
| Aug | – | 102 612 | 4 042 | 106 654 | –87 133 | | | 1 865 464 |
| Sep | – | 103 062 | 4 029 | 107 091 | –88 632 | | | 1 847 952 |

Relationship between columns : 12=9+10+11 ; 14=8+12+13

1 Including overdraft with Bank of England, Renminbi and Sukuk

2 NRAM = Northern Rock Asset Management, B&B = Bradford and Bingley.

PSA8B Public Sector Net Debt

nominal values at end of period

£ million

| Public Sector Net Debt excluding both public sector banks and BoE ¹ | | | | | | | | | | |
|--|--------------------------------------|--|--------------------------------------|--------------------------------------|--|------------------|-----------------------------------|---|--------|-----------|
| General government consolidated gross debt ¹ | Non-financial PCs (NFPCs) gross debt | Public sector pensions gross debt ⁵ | Cross holdings | | | | Liquid assets | | | |
| | | | Less CG/NFPCs cross holdings of debt | Less LG/NFPCs cross holdings of debt | Less CG/Pensions cross holdings of debt ⁵ | GG liquid assets | Public corporations liquid assets | Public sector pensions liquid assets ⁵ | | |
| | | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 |
| | BKPx | EYYD | CWP3 | KSC8 | KSC9 | CWP4 | MDK3 | KSD7 | CWP5 | CPOF |
| 2013/14 | 1 522 460 | 77 934 | 4 292 | -6 403 | -3 572 | -18 436 | 157 783 | 10 021 | 7 471 | 1 401 000 |
| 2014/15 | 1 604 139 | 83 745 | 2 480 | -6 505 | -4 176 | -18 597 | 153 907 | 10 345 | 10 719 | 1 486 115 |
| 2015/16 | 1 652 262 | 86 434 | 3 160 | -6 710 | -4 754 | -15 755 | 154 361 | 11 829 | 11 518 | 1 536 929 |
| 2016/17 | 1 720 547 | 90 408 | 3 438 | -6 511 | -5 516 | -17 518 | 178 747 | 11 721 | 11 570 | 1 582 810 |
| 2017/18 | 1 764 481 | 21 709 | 2 105 | -6 448 | -6 394 | -16 593 | 176 993 | 6 196 | 12 760 | 1 562 911 |
| 2018/19 | 1 821 919 | 15 178 | 2 554 | -6 169 | -7 428 | -17 803 | 200 228 | 4 827 | 13 388 | 1 589 808 |
| 2018 Q2 | 1 799 132 | 18 930 | 2 554 | -6 365 | -6 591 | -17 803 | 199 225 | 5 882 | 13 388 | 1 571 362 |
| Q3 | 1 812 902 | 14 692 | 2 554 | -6 351 | -6 872 | -17 803 | 207 985 | 5 240 | 13 388 | 1 572 509 |
| Q4 | 1 838 189 | 15 243 | 2 554 | -6 354 | -7 247 | -17 803 | 210 137 | 5 038 | 13 388 | 1 596 019 |
| 2019 Q1 | 1 821 919 | 15 178 | 2 554 | -6 169 | -7 428 | -17 803 | 200 228 | 4 827 | 13 388 | 1 589 808 |
| Q2 | 1 850 828 | 15 269 | 2 554 | -6 174 | -7 548 | -17 803 | 210 646 | 4 825 | 13 388 | 1 608 267 |
| Q3 | 1 847 952 | 15 632 | 2 554 | -6 047 | -7 682 | -17 803 | 205 298 | 4 846 | 13 388 | 1 611 074 |
| 2018 Sep | 1 812 902 | 14 692 | 2 554 | -6 351 | -6 872 | -17 803 | 207 985 | 5 240 | 13 388 | 1 572 509 |
| Oct | 1 817 494 | 14 976 | 2 554 | -6 390 | -7 119 | -17 803 | 213 027 | 5 139 | 13 388 | 1 572 158 |
| Nov | 1 830 873 | 14 782 | 2 554 | -6 351 | -7 090 | -17 803 | 219 065 | 4 856 | 13 388 | 1 579 656 |
| Dec | 1 838 189 | 15 243 | 2 554 | -6 354 | -7 247 | -17 803 | 210 137 | 5 038 | 13 388 | 1 596 019 |
| 2019 Jan | 1 828 104 | 15 022 | 2 554 | -6 260 | -7 318 | -17 803 | 225 538 | 5 034 | 13 388 | 1 570 339 |
| Feb | 1 837 872 | 14 972 | 2 554 | -6 276 | -7 254 | -17 803 | 233 863 | 4 972 | 13 388 | 1 571 842 |
| Mar | 1 821 919 | 15 178 | 2 554 | -6 169 | -7 428 | -17 803 | 200 228 | 4 827 | 13 388 | 1 589 808 |
| Apr | 1 826 504 | 15 140 | 2 554 | -6 201 | -7 492 | -17 803 | 212 514 | 4 761 | 13 388 | 1 582 039 |
| May | 1 831 986 | 15 181 | 2 554 | -6 222 | -7 480 | -17 803 | 206 510 | 4 711 | 13 388 | 1 593 607 |
| Jun | 1 850 828 | 15 269 | 2 554 | -6 174 | -7 548 | -17 803 | 210 646 | 4 825 | 13 388 | 1 608 267 |
| Jul | 1 850 776 | 15 232 | 2 554 | -5 969 | -7 554 | -17 803 | 223 147 | 4 893 | 13 388 | 1 595 808 |
| Aug | 1 865 464 | 15 523 | 2 554 | -6 021 | -7 574 | -17 803 | 235 172 | 4 958 | 13 388 | 1 598 625 |
| Sep | 1 847 952 | 15 632 | 2 554 | -6 047 | -7 682 | -17 803 | 205 298 | 4 846 | 13 388 | 1 611 074 |

Relationship between columns : 1+2+3+4+5+6-7-8-9=10

1 Maastricht Debt

2 Excludes debt of Bank of England (BoE) and its schemes (inc APF)

3 Funded pensions only

| Public Sector Net Debt (PSND) | | | | | | | | | |
|---|------------------------------------|---------------------------------------|---|---------------------------------|--|--|--------|-----------|--|
| Bank of England contribution to PSND ^{1 2 3} | PSND excluding public sector banks | Public sector banks (PSBs) gross debt | GG/PSBs ⁴ cross holdings of debt | PSBs ⁴ liquid assets | Less CG liquid assets with PSBs ⁴ | Less LG liquid assets with PSBs ⁴ | PSND | | |
| 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | | |
| A8J8 | KSE6 | JX9R | MDL7 | KSD9 | KSE2 | KSE3 | | | |
| 2013/14 | 41 763 | 1 442 763 | 966 030 | -39 382 | 363 063 | -860 | -8 649 | 2 015 857 | |
| 2014/15 | 41 842 | 1 527 957 | 591 211 | -15 267 | 275 667 | -847 | -2 219 | 1 831 300 | |
| 2015/16 | 41 857 | 1 578 786 | 548 664 | -18 148 | 229 688 | -1 070 | -1 988 | 1 882 672 | |
| 2016/17 | 118 710 | 1 701 520 | 541 815 | -21 763 | 229 493 | -608 | -1 891 | 1 994 578 | |
| 2017/18 | 189 837 | 1 752 748 | 549 007 | -26 914 | 248 497 | 225 | -1 793 | 2 027 912 | |
| 2018/19 | 183 547 | 1 773 355 | 524 973 | -23 829 | 212 203 | -923 | -1 822 | 2 065 041 | |
| 2018 Q2 | 191 810 | 1 763 172 | 553 805 | -25 389 | 248 451 | -1 286 | -1 635 | 2 046 058 | |
| Q3 | 191 108 | 1 763 617 | 539 389 | -24 611 | 230 327 | -1 105 | -1 729 | 2 050 902 | |
| Q4 | 187 296 | 1 783 315 | 524 973 | -23 829 | 212 203 | -923 | -1 822 | 2 075 001 | |
| 2019 Q1 | 183 547 | 1 773 355 | 524 973 | -23 829 | 212 203 | -923 | -1 822 | 2 065 041 | |
| Q2 | 181 172 | 1 789 439 | 524 973 | -23 829 | 212 203 | -923 | -1 822 | 2 081 125 | |
| Q3 | 179 875 | 1 790 949 | 524 973 | -23 829 | 212 203 | -923 | -1 822 | 2 082 635 | |
| 2018 Sep | 191 108 | 1 763 617 | 539 389 | -24 611 | 230 327 | -1 105 | -1 729 | 2 050 902 | |
| Oct | 194 193 | 1 766 351 | 534 584 | -24 349 | 224 285 | -1 044 | -1 760 | 2 055 105 | |
| Nov | 189 789 | 1 769 445 | 529 778 | -24 090 | 218 245 | -984 | -1 791 | 2 059 663 | |
| Dec | 187 296 | 1 783 315 | 524 973 | -23 829 | 212 203 | -923 | -1 822 | 2 075 001 | |
| 2019 Jan | 186 821 | 1 757 160 | 524 973 | -23 829 | 212 203 | -923 | -1 822 | 2 048 846 | |
| Feb | 187 404 | 1 759 246 | 524 973 | -23 829 | 212 203 | -923 | -1 822 | 2 050 932 | |
| Mar | 183 547 | 1 773 355 | 524 973 | -23 829 | 212 203 | -923 | -1 822 | 2 065 041 | |
| Apr | 187 735 | 1 769 774 | 524 973 | -23 829 | 212 203 | -923 | -1 822 | 2 061 460 | |
| May | 184 181 | 1 777 788 | 524 973 | -23 829 | 212 203 | -923 | -1 822 | 2 069 474 | |
| Jun | 181 172 | 1 789 439 | 524 973 | -23 829 | 212 203 | -923 | -1 822 | 2 081 125 | |
| Jul | 181 227 | 1 777 035 | 524 973 | -23 829 | 212 203 | -923 | -1 822 | 2 068 721 | |
| Aug | 181 256 | 1 779 881 | 524 973 | -23 829 | 212 203 | -923 | -1 822 | 2 071 567 | |
| Sep | 179 875 | 1 790 949 | 524 973 | -23 829 | 212 203 | -923 | -1 822 | 2 082 635 | |

Relationship between columns : 10+11=12; 12+13+14-15-16-17=18

1 Figures derived from Bank of England accounts and ONS estimates

2 Includes Bank of England Asset Purchase Facility Fund (BEAPFF) & Special Liquidity Scheme (SLS)

3 Transactions of the APF are a significant driver of the BoE net debt

4 PSB = Public Sector Banks

PSA8C General Government Net Debt

nominal values at end of period

£ million

| General government (GG) consolidated gross debt ¹ | General government (GG) liquid assets | | | | | | | | | |
|--|--|---------|------------------------------------|---------------------|---|--|------------------------------------|---------------------|-----------------------------|-----------|
| | Central government (CG) deposits and other short term assets | | | | | Local government (LG) deposits and other short term assets | | | | |
| | Official reserves | Total | Bank and building society deposits | Other liquid assets | NRAM and B&B liquid assets ² | Total | Bank and building society deposits | Other liquid assets | General government net debt | |
| | | | | | | | | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| BKPX | AIPD | KSD5 | BKSM | BKSN | MDL5 | KSD6 | BKSO | BKQG | MDK2 | |
| 2013/14 | 1 522 460 | 68 266 | 61 619 | 8 280 | 45 572 | 7 767 | 27 898 | 23 171 | 4 727 | 1 364 677 |
| 2014/15 | 1 604 139 | 83 365 | 40 605 | 6 805 | 27 344 | 6 456 | 29 937 | 23 674 | 6 263 | 1 450 232 |
| 2015/16 | 1 652 262 | 93 277 | 31 556 | 8 023 | 20 336 | 3 197 | 29 528 | 22 698 | 6 830 | 1 497 901 |
| 2016/17 | 1 720 547 | 107 869 | 42 869 | 8 178 | 33 744 | 947 | 28 009 | 20 260 | 7 749 | 1 541 800 |
| 2017/18 | 1 764 481 | 115 545 | 35 281 | 9 625 | 24 830 | 826 | 26 167 | 17 771 | 8 396 | 1 587 488 |
| 2018/19 | 1 821 919 | 127 237 | 44 589 | 11 182 | 32 940 | 467 | 28 402 | 19 012 | 9 390 | 1 621 691 |
| 2018 Q2 | 1 799 132 | 119 959 | 48 764 | 9 780 | 38 169 | 815 | 30 502 | 20 502 | 10 000 | 1 599 907 |
| Q3 | 1 812 902 | 120 221 | 56 316 | 11 491 | 44 249 | 576 | 31 448 | 22 154 | 9 294 | 1 604 917 |
| Q4 | 1 838 189 | 133 893 | 45 367 | 11 563 | 33 312 | 492 | 30 877 | 20 770 | 10 107 | 1 628 052 |
| 2019 Q1 | 1 821 919 | 127 237 | 44 589 | 11 182 | 32 940 | 467 | 28 402 | 19 012 | 9 390 | 1 621 691 |
| Q2 | 1 850 828 | 127 375 | 50 292 | 9 335 | 38 414 | 2 543 | 32 979 | 21 895 | 11 084 | 1 640 182 |
| Q3 | 1 847 952 | 126 735 | 43 309 | 12 611 | 30 057 | 641 | 35 254 | 23 962 | 11 292 | 1 642 654 |
| 2018 Sep | 1 812 902 | 120 221 | 56 316 | 11 491 | 44 249 | 576 | 31 448 | 22 154 | 9 294 | 1 604 917 |
| Oct | 1 817 494 | 124 863 | 56 360 | 11 640 | 44 280 | 440 | 31 804 | 21 999 | 9 805 | 1 604 467 |
| Nov | 1 830 873 | 132 095 | 56 417 | 11 007 | 44 948 | 462 | 30 553 | 20 878 | 9 675 | 1 611 808 |
| Dec | 1 838 189 | 133 893 | 45 367 | 11 563 | 33 312 | 492 | 30 877 | 20 770 | 10 107 | 1 628 052 |
| 2019 Jan | 1 828 104 | 134 749 | 59 574 | 12 402 | 46 691 | 481 | 31 215 | 20 693 | 10 522 | 1 602 566 |
| Feb | 1 837 872 | 129 918 | 74 387 | 10 643 | 63 251 | 493 | 29 558 | 19 456 | 10 102 | 1 604 009 |
| Mar | 1 821 919 | 127 237 | 44 589 | 11 182 | 32 940 | 467 | 28 402 | 19 012 | 9 390 | 1 621 691 |
| Apr | 1 826 504 | 129 497 | 52 768 | 13 996 | 38 332 | 440 | 30 249 | 20 290 | 9 959 | 1 613 990 |
| May | 1 831 986 | 126 531 | 48 562 | 9 655 | 36 277 | 2 630 | 31 417 | 21 256 | 10 161 | 1 625 476 |
| Jun | 1 850 828 | 127 375 | 50 292 | 9 335 | 38 414 | 2 543 | 32 979 | 21 895 | 11 084 | 1 640 182 |
| Jul | 1 850 776 | 135 722 | 53 025 | 12 842 | 39 639 | 544 | 34 400 | 23 177 | 11 223 | 1 627 629 |
| Aug | 1 865 464 | 136 281 | 64 697 | 28 102 | 35 992 | 603 | 34 194 | 23 301 | 10 893 | 1 630 292 |
| Sep | 1 847 952 | 126 735 | 43 309 | 12 611 | 30 057 | 641 | 35 254 | 23 962 | 11 292 | 1 642 654 |

Relationship between columns : 10=1-2-3-7

1 Maastricht Debt

2 NRAM = Northern Rock Asset Management, B&B = Bradford and Bingley.

PSA9 Bank of England Asset Purchase Facility Fund (APF)

And the Bank of England Term Funding Scheme (TFS)

£ million

BoE Asset Purchase Facility Fund (APF) and the Term Funding Scheme (TFS)

| | | | | Cash transfers to HM Treasury | | Loan liability | | Gilt holdings (at nominal value) ³ |
|----------|-------------------------------------|-------------------------------|----------------------------|-------------------------------|-----------------------|----------------|--|---|
| | Interest receivable ¹ | Interest payable ¹ | Net interest receivable | Total | of which Dividends | Total | of which Term Funding Scheme ² | |
| | MDD6 | MDD7 | MDD8 | MT6A | L6BD | MDE2 | CORN | MEX2 |
| 2015 | 13 769 | 1 866 | 11 903 | 8 685 | 8 685 | 374 900 | — | 325 313 |
| 2016 | 13 983 | 1 507 | 12 476 | 10 011 | 10 011 | 448 482 | 20 665 | 361 690 |
| 2017 | 15 471 | 1 490 | 13 981 | 11 677 | 11 677 | 547 681 | 102 823 | 371 728 |
| 2018 | 15 079 | 3 427 | 11 652 | 9 766 | 9 766 | 566 009 | 121 443 | 371 908 |
| 2014/15 | 14 262 | 1 864 | 12 398 | 10 739 | 10 739 | 374 932 | — | 325 831 |
| 2015/16 | 13 569 | 1 865 | 11 704 | 8 529 | 8 529 | 374 907 | — | 324 948 |
| 2016/17 | 14 489 | 1 334 | 13 155 | 10 316 | 10 316 | 497 270 | 53 493 | 370 692 |
| 2017/18 | 15 432 | 1 891 | 13 541 | 10 028 | 10 028 | 564 557 | 127 016 | 364 877 |
| 2018/19 | 14 955 | 3 605 | 11 350 | 9 686 | 9 686 | 556 601 | 121 250 | 362 254 |
| 2014 Q4 | 3 546 | 465 | 3 081 | 4 050 | 4 050 | 374 911 | — | 326 254 |
| 2015 Q1 | 3 545 | 467 | 3 078 | 2 057 | 2 057 | 374 932 | — | 325 831 |
| Q2 | 3 549 | 466 | 3 083 | 3 904 | 3 904 | 374 932 | — | 325 831 |
| Q3 | 3 186 | 468 | 2 718 | 411 | 411 | 370 667 | — | 325 313 |
| Q4 | 3 489 | 465 | 3 024 | 2 313 | 2 313 | 374 900 | — | 325 313 |
| 2016 Q1 | 3 345 | 466 | 2 879 | 1 901 | 1 901 | 374 907 | — | 324 948 |
| Q2 | 3 459 | 467 | 2 992 | 3 806 | 3 806 | 374 907 | — | 324 948 |
| Q3 | 3 510 | 314 | 3 196 | 1 148 | 1 148 | 388 525 | 50 | 334 512 |
| Q4 | 3 669 | 260 | 3 409 | 3 156 | 3 156 | 448 482 | 20 665 | 361 690 |
| 2017 Q1 | 3 851 | 293 | 3 558 | 2 206 | 2 206 | 497 270 | 53 493 | 370 692 |
| Q2 | 3 907 | 315 | 3 592 | 4 401 | 4 401 | 514 211 | 69 259 | 370 692 |
| Q3 | 3 833 | 324 | 3 509 | 824 | 824 | 529 493 | 84 546 | 371 728 |
| Q4 | 3 880 | 558 | 3 322 | 4 246 | 4 246 | 547 681 | 102 823 | 371 728 |
| 2018 Q1 | 3 812 | 694 | 3 118 | 557 | 557 | 564 557 | 127 016 | 364 877 |
| Q2 | 3 756 | 714 | 3 042 | 3 350 | 3 350 | 571 303 | 126 461 | 372 058 |
| Q3 | 3 721 | 952 | 2 769 | 2 587 | 2 587 | 571 260 | 126 448 | 371 908 |
| Q4 | 3 790 | 1 067 | 2 723 | 3 272 | 3 272 | 566 009 | 121 443 | 371 908 |
| 2019 Q1 | 3 688 | 872 | 2 816 | 477 | 477 | 556 601 | 121 250 | 362 254 |
| Q2 | 3 659 | 834 | 2 825 | 2 997 | 2 997 | 561 195 | 116 742 | 372 551 |
| Q3 | 3 618 | 834 | 2 784 | 468 | 468 | 558 016 | 114 453 | 371 179 |
| 2017 Aug | 1 262 | 108 | 1 154 | — | — | 521 294 | 82 855 | 366 117 |
| Sep | 1 278 | 109 | 1 169 | — | — | 529 493 | 84 546 | 371 728 |
| Oct | 1 292 | 110 | 1 182 | 4 246 | 4 246 | 534 780 | 89 919 | 371 728 |
| Nov | 1 287 | 223 | 1 064 | — | — | 537 447 | 92 586 | 371 728 |
| Dec | 1 301 | 225 | 1 076 | — | — | 547 681 | 102 823 | 371 728 |
| 2018 Jan | 1 272 | 227 | 1 045 | 557 | 557 | 551 705 | 106 867 | 371 728 |
| Feb | 1 277 | 232 | 1 045 | — | — | 571 854 | 127 016 | 371 728 |
| Mar | 1 263 | 235 | 1 028 | — | — | 564 557 | 127 016 | 364 877 |
| Apr | 1 254 | 238 | 1 016 | 3 350 | 3 350 | 571 871 | 127 011 | 372 058 |
| May | 1 231 | 238 | 993 | — | — | 571 471 | 126 611 | 372 058 |
| Jun | 1 271 | 238 | 1 033 | — | — | 571 303 | 126 461 | 372 058 |
| Jul | 1 241 | 238 | 1 003 | 2 587 | 2 587 | 571 303 | 126 461 | 371 908 |
| Aug | 1 228 | 357 | 871 | — | — | 571 305 | 126 458 | 371 908 |
| Sep | 1 252 | 357 | 895 | — | — | 571 260 | 126 448 | 371 908 |
| Oct | 1 263 | 357 | 906 | 3 272 | 3 272 | 571 214 | 126 448 | 371 908 |
| Nov | 1 257 | 356 | 901 | — | — | 566 214 | 121 448 | 371 908 |
| Dec | 1 270 | 354 | 916 | — | — | 566 009 | 121 443 | 371 908 |
| 2019 Jan | 1 242 | 316 | 926 | 477 | 477 | 566 008 | 121 442 | 371 908 |
| Feb | 1 247 | 278 | 969 | — | — | 565 967 | 121 401 | 371 908 |
| Mar | 1 199 | 278 | 921 | — | — | 556 601 | 121 250 | 362 254 |
| Apr | 1 222 | 278 | 944 | 2 997 | 2 997 | 565 733 | 121 249 | 372 551 |
| May | 1 201 | 278 | 923 | — | — | 561 722 | 117 238 | 372 551 |
| Jun | 1 236 | 278 | 958 | — | — | 561 195 | 116 742 | 372 551 |
| Jul | 1 209 | 278 | 931 | 468 | 468 | 561 167 | 116 742 | 372 296 |
| Aug | 1 193 | 278 | 915 | — | — | 560 701 | 116 276 | 372 296 |
| Sep | 1 216 | 278 | 938 | — | — | 558 016 | 114 453 | 371 179 |

1 Interest flows are HM Treasury estimates based on publicly available data

2 Up to the 19th January 2019, Term Funding Scheme was recorded within the Asset Purchase Facility. From 19th January, TFS was transferred to the Bank of England balance sheet

3 APF has also held and could in future hold assets other than gilts

PSNFL1 Public Sector Net Financial Liabilities excluding public sector banks (PSNFL ex) - consolidated

£ million

| Liabilities | | | | | | | | | | | | |
|-------------|---|----------------------------|--|--------------|---------------|---|--|---|---|-------------------------------|----|--|
| of which | | | | | | | | | | | | |
| | Monetary gold & special drawing rights (AF.1) | Currency & Deposits (AF.2) | Debt securities (AF.3) [at face value] | Loans (AF.4) | Equity (AF.5) | Non-life insurance technical reserves (AF.61) | Pensions entitlements (AF.6M) ¹ | Provisions for call under standardised guarantees (AF.66) | Financial derivatives and employee stock options (AF.7) | Other Accounts Payable (AF.8) | | |
| Total | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | |
| CPNG | CPMU | CPNH | CPNI | CPNN | CPNO | CPNP | CPMV | CPMW | CPMX | CPMY | | |
| 2011/12 | 1 829 847 | 9 806 | 437 283 | 910 398 | 85 938 | — | 334 339 | — | 3 096 | 48 987 | | |
| 2012/13 | 1 971 696 | 10 039 | 501 985 | 938 970 | 85 230 | — | 342 910 | — | 2 517 | 90 045 | | |
| 2013/14 | 2 079 277 | 9 411 | 503 577 | 1 038 745 | 82 998 | — | 350 676 | 5 | 1 226 | 92 639 | | |
| 2014/15 | 2 177 842 | 9 446 | 520 345 | 1 102 429 | 87 413 | — | 359 573 | 30 | 2 260 | 96 346 | | |
| 2015/16 | 2 255 593 | 9 912 | 525 584 | 1 149 200 | 89 812 | — | 382 638 | 41 | 2 913 | 95 493 | | |
| 2016/17 | 2 412 316 | 11 042 | 670 164 | 1 144 905 | 96 357 | — | 394 764 | 41 | 1 737 | 93 306 | | |
| 2017/18 | 2 458 277 | 10 477 | 742 197 | 1 162 209 | 54 134 | — | 405 447 | 33 | 1 366 | 82 414 | | |
| 2018/19 | 2 520 924 | 10 735 | 743 705 | 1 208 389 | 50 504 | — | 418 683 | 25 | 1 136 | 87 747 | | |
| 2015 Q3 | 2 233 263 | 9 360 | 523 998 | 1 134 641 | 90 372 | — | 380 208 | 38 | 2 274 | 92 372 | | |
| Q4 | 2 266 460 | 9 476 | 526 551 | 1 160 878 | 90 151 | — | 382 358 | 41 | 2 216 | 94 789 | | |
| 2016 Q1 | 2 255 593 | 9 912 | 525 584 | 1 149 200 | 89 812 | — | 382 638 | 41 | 2 913 | 95 493 | | |
| Q2 | 2 311 277 | 10 510 | 524 728 | 1 184 002 | 93 646 | — | 400 810 | 41 | 1 619 | 95 921 | | |
| Q3 | 2 314 781 | 10 913 | 541 014 | 1 172 651 | 94 689 | — | 398 743 | 41 | 3 347 | 93 383 | | |
| Q4 | 2 383 809 | 11 074 | 618 414 | 1 172 001 | 91 600 | — | 396 544 | 41 | 1 680 | 92 455 | | |
| 2017 Q1 | 2 412 316 | 11 042 | 670 164 | 1 144 905 | 96 357 | — | 394 764 | 41 | 1 737 | 93 306 | | |
| Q2 | 2 460 012 | 10 865 | 680 798 | 1 165 411 | 97 674 | — | 409 581 | 39 | 1 689 | 93 955 | | |
| Q3 | 2 481 610 | 10 702 | 702 288 | 1 167 214 | 99 180 | — | 408 361 | 37 | 1 822 | 92 006 | | |
| Q4 | 2 457 729 | 10 681 | 731 948 | 1 172 926 | 52 889 | — | 407 131 | 35 | 1 466 | 80 653 | | |
| 2018 Q1 | 2 458 277 | 10 477 | 742 197 | 1 162 209 | 54 134 | — | 405 447 | 33 | 1 366 | 82 414 | | |
| Q2 | 2 509 067 | 10 848 | 752 887 | 1 183 419 | 52 796 | — | 421 693 | 31 | 1 307 | 86 086 | | |
| Q3 | 2 514 459 | 10 842 | 759 625 | 1 190 648 | 48 201 | — | 420 110 | 29 | 1 247 | 83 757 | | |
| Q4 | 2 535 231 | 11 102 | 752 606 | 1 209 343 | 56 734 | — | 419 035 | 27 | 1 264 | 85 120 | | |
| 2019 Q1 | 2 520 924 | 10 735 | 743 705 | 1 208 389 | 50 504 | — | 418 683 | 25 | 1 136 | 87 747 | | |
| Q2 | 2 546 578 | 11 104 | 756 759 | 1 223 530 | 45 487 | — | 418 923 | 23 | 1 096 | 89 656 | | |

Relationship between columns : 1=2+3+4+5+6+7+8+9+10+11

| Assets | | | | | | | | | | | | |
|----------|---|----------------------------|------------------------|--------------|---------------|---|---|--|---|---|----------------------------------|---|
| of which | | | | | | | | | | | | |
| | Monetary gold & special drawing rights (AF.1) | Currency & deposits (AF.2) | Debt securities (AF.3) | Loans (AF.4) | Equity (AF.5) | Non-life insurance technical reserves (AF.61) | Life insurance and annuity entitlements (AF.62) | Pensions entitlements (AF.6M) ¹ | Provisions for call under standardised guarantees (AF.66) | Financial derivatives and employee stock options (AF.7) | Other Accounts Receivable (AF.8) | Public sector net financial liabilities ex. (PSNFL ex) ² |
| Total | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 | 23 |
| CPNR | CPNT | CPNU | CPNV | CPMZ | CPNA | CPNB | CWVM | CPNW | CPNX | CPNY | CPNC | CPNF |
| 2011/12 | 752 742 | 19 642 | 118 442 | 82 105 | 133 796 | 247 481 | 658 | 197 | 44 951 | 5 314 | 100 156 | 1 077 105 |
| 2012/13 | 766 988 | 19 996 | 114 505 | 70 642 | 135 376 | 278 371 | 699 | 254 | 36 072 | 5 306 | 105 767 | 1 204 708 |
| 2013/14 | 792 699 | 16 684 | 115 672 | 74 195 | 137 720 | 307 328 | 678 | 289 | 28 723 | 487 | 110 923 | 1 286 578 |
| 2014/15 | 812 965 | 16 915 | 98 474 | 89 948 | 139 410 | 334 508 | 661 | 357 | 18 272 | -1 884 | 116 304 | 1 364 877 |
| 2015/16 | 810 646 | 15 776 | 91 697 | 105 510 | 132 744 | 325 102 | 635 | 357 | 26 170 | -5 292 | 117 947 | 1 444 947 |
| 2016/17 | 922 861 | 18 895 | 105 035 | 129 008 | 192 816 | 338 624 | 660 | 391 | 18 883 | -5 699 | 124 248 | 1 489 455 |
| 2017/18 | 999 374 | 18 031 | 100 260 | 124 458 | 263 307 | 358 785 | 629 | 369 | 13 345 | -147 | 120 043 | 1 458 903 |
| 2018/19 | 1 034 387 | 20 308 | 115 108 | 130 322 | 256 716 | 374 678 | 616 | 376 | 8 548 | -915 | 128 630 | 1 486 537 |
| 2015 Q3 | 822 234 | 16 257 | 96 260 | 95 766 | 142 613 | 335 765 | 646 | 357 | 26 170 | -2 756 | 111 156 | 1 411 029 |
| Q4 | 816 083 | 16 215 | 102 962 | 98 698 | 129 706 | 332 615 | 639 | 357 | 26 170 | -3 122 | 111 843 | 1 450 377 |
| 2016 Q1 | 810 646 | 15 776 | 91 697 | 105 510 | 132 744 | 325 102 | 635 | 357 | 26 170 | -5 292 | 117 947 | 1 444 947 |
| Q2 | 841 788 | 17 481 | 103 764 | 115 537 | 136 207 | 335 345 | 641 | 391 | 18 883 | -5 171 | 118 710 | 1 469 489 |
| Q3 | 839 308 | 18 142 | 94 277 | 117 929 | 137 771 | 337 048 | 644 | 391 | 18 883 | -4 747 | 118 970 | 1 475 473 |
| Q4 | 880 404 | 18 258 | 108 643 | 123 997 | 157 111 | 340 082 | 654 | 391 | 18 883 | -6 592 | 118 977 | 1 503 405 |
| 2017 Q1 | 922 861 | 18 895 | 105 035 | 129 008 | 192 816 | 338 624 | 660 | 391 | 18 883 | -5 699 | 124 248 | 1 489 455 |
| Q2 | 945 497 | 18 578 | 104 172 | 131 330 | 201 040 | 358 373 | 661 | 369 | 13 345 | -3 985 | 121 614 | 1 514 515 |
| Q3 | 963 842 | 18 307 | 105 622 | 126 832 | 219 731 | 360 400 | 653 | 369 | 13 345 | -1 648 | 120 231 | 1 517 768 |
| Q4 | 989 875 | 18 048 | 120 340 | 125 008 | 235 943 | 361 045 | 634 | 369 | 13 345 | -1 923 | 117 066 | 1 467 854 |
| 2018 Q1 | 999 374 | 18 031 | 100 260 | 124 458 | 263 307 | 358 785 | 629 | 369 | 13 345 | 147 | 120 043 | 1 458 903 |
| Q2 | 1 028 974 | 18 579 | 110 048 | 135 762 | 262 775 | 374 881 | 633 | 376 | 8 548 | -1 172 | 118 544 | 1 480 093 |
| Q3 | 1 037 520 | 18 964 | 118 148 | 135 040 | 265 432 | 374 761 | 631 | 376 | 8 548 | -1 430 | 117 050 | 1 476 939 |
| Q4 | 1 025 981 | 20 427 | 120 314 | 133 066 | 257 702 | 371 682 | 622 | 376 | 8 548 | -2 296 | 115 540 | 1 509 250 |
| 2019 Q1 | 1 034 387 | 20 308 | 115 108 | 130 322 | 256 716 | 374 678 | 616 | 376 | 8 548 | -915 | 128 630 | 1 486 537 |
| Q2 | 1 033 103 | 22 183 | 116 133 | 137 303 | 257 384 | 372 695 | 627 | 376 | 8 548 | -2 449 | 120 303 | 1 513 475 |

Relationship between columns : 12=13+14+15+16+17+18+19+20+21+22 ; 23=1-12

3 Data are consistent with the public sector finances release published on 24 September 2019 and government deficit and debt data published on 18 October 2019.

1 Pensions entitlements, claims of pension funds on pension managers and entitlements to non-pension benefits (AF.6M)

2 Excluding public sector banks

PSNFL2 Public Sector Net Financial Liabilities excluding public sector banks (PSNFL ex) - sectoral split

£ million

| | CG net financial liabilities | LG net financial liabilities | GG net financial liabilities | PC net financial liabilities | BoE net financial liabilities | Public sector pensions net financial liabilities | PSNFL ex |
|---------|------------------------------|------------------------------|------------------------------|------------------------------|-------------------------------|--|-----------|
| | 1 | 2 | 3 | 4 | 5 | 6 | |
| | CPNE | CPPI | CPPJ | CPPK | CPPL | CWVN | CPNF |
| 2007/08 | 430 302 | -28 089 | 402 213 | 107 094 | -2 105 | 4 839 | 512 041 |
| 2008/09 | 536 186 | 13 461 | 549 647 | 158 641 | -507 | 3 468 | 711 249 |
| 2009/10 | 659 093 | -9 573 | 649 520 | 163 708 | 18 085 | 3 584 | 834 897 |
| 2010/11 | 786 210 | -31 969 | 754 241 | 165 897 | 17 983 | 3 292 | 941 413 |
| 2011/12 | 905 197 | -18 948 | 886 249 | 168 209 | 16 639 | 6 008 | 1 077 105 |
| 2012/13 | 1 016 242 | -34 936 | 981 306 | 172 242 | 45 062 | 6 098 | 1 204 708 |
| 2013/14 | 1 104 433 | -44 324 | 1 060 109 | 175 445 | 45 522 | 5 502 | 1 286 578 |
| 2014/15 | 1 180 936 | -57 642 | 1 123 294 | 185 701 | 47 260 | 8 622 | 1 364 877 |
| 2015/16 | 1 250 410 | -49 809 | 1 200 601 | 186 631 | 50 450 | 7 265 | 1 444 947 |
| 2016/17 | 1 272 905 | -52 313 | 1 220 592 | 192 116 | 67 694 | 9 053 | 1 489 455 |
| 2017/18 | 1 311 430 | -52 515 | 1 258 915 | 124 268 | 68 411 | 7 309 | 1 458 903 |
| 2018/19 | 1 341 384 | -53 631 | 1 287 753 | 121 047 | 69 897 | 7 840 | 1 486 537 |
| 2008 Q2 | 468 223 | -14 428 | 453 795 | 110 296 | -2 446 | 3 468 | 565 113 |
| Q3 | 470 905 | -3 650 | 467 255 | 150 877 | -2 787 | 3 468 | 618 813 |
| Q4 | 511 190 | 8 058 | 519 248 | 154 227 | -2 948 | 3 468 | 673 995 |
| 2009 Q1 | 536 186 | 13 461 | 549 647 | 158 641 | -507 | 3 468 | 711 249 |
| Q2 | 582 387 | 5 699 | 588 086 | 158 451 | 11 273 | 3 584 | 761 394 |
| Q3 | 597 094 | 2 651 | 599 745 | 159 871 | 15 392 | 3 584 | 778 592 |
| Q4 | 665 822 | -1 082 | 664 740 | 161 214 | 18 139 | 3 584 | 847 677 |
| 2010 Q1 | 659 093 | -9 573 | 649 520 | 163 708 | 18 085 | 3 584 | 834 897 |
| Q2 | 708 009 | -20 949 | 687 060 | 163 426 | 18 578 | 3 292 | 872 356 |
| Q3 | 714 680 | -28 350 | 686 330 | 163 920 | 18 079 | 3 292 | 871 621 |
| Q4 | 774 368 | -30 735 | 743 633 | 164 162 | 18 408 | 3 292 | 929 495 |
| 2011 Q1 | 786 210 | -31 969 | 754 241 | 165 897 | 17 983 | 3 292 | 941 413 |
| Q2 | 832 717 | -32 103 | 800 614 | 165 832 | 18 060 | 6 008 | 990 514 |
| Q3 | 870 167 | -29 632 | 840 535 | 166 750 | 16 798 | 6 008 | 1 030 091 |
| Q4 | 911 738 | -24 891 | 886 847 | 166 999 | 17 315 | 6 008 | 1 077 169 |
| 2012 Q1 | 905 197 | -18 948 | 886 249 | 168 209 | 16 639 | 6 008 | 1 077 105 |
| Q2 | 958 396 | -27 110 | 931 286 | 169 723 | 37 050 | 6 098 | 1 144 157 |
| Q3 | 967 991 | -32 026 | 935 965 | 171 535 | 39 555 | 6 098 | 1 153 153 |
| Q4 | 1 001 025 | -32 922 | 968 103 | 172 789 | 45 247 | 6 098 | 1 192 237 |
| 2013 Q1 | 1 016 242 | -34 936 | 981 306 | 172 242 | 45 062 | 6 098 | 1 204 708 |
| Q2 | 1 052 788 | -41 377 | 1 011 411 | 172 616 | 46 057 | 5 502 | 1 235 586 |
| Q3 | 1 062 145 | -39 895 | 1 022 250 | 173 311 | 43 515 | 5 502 | 1 244 578 |
| Q4 | 1 091 352 | -35 526 | 1 055 826 | 174 011 | 46 052 | 5 502 | 1 281 391 |
| 2014 Q1 | 1 104 433 | -44 324 | 1 060 109 | 175 445 | 45 522 | 5 502 | 1 286 578 |
| Q2 | 1 145 539 | -57 886 | 1 087 653 | 179 982 | 46 370 | 8 622 | 1 322 627 |
| Q3 | 1 153 299 | -59 744 | 1 093 555 | 181 127 | 44 923 | 8 622 | 1 328 227 |
| Q4 | 1 181 778 | -56 281 | 1 125 497 | 183 321 | 47 455 | 8 622 | 1 364 895 |
| 2015 Q1 | 1 180 936 | -57 642 | 1 123 294 | 185 701 | 47 260 | 8 622 | 1 364 877 |
| Q2 | 1 208 467 | -58 509 | 1 149 958 | 185 647 | 47 781 | 7 265 | 1 390 651 |
| Q3 | 1 226 600 | -57 375 | 1 169 225 | 186 019 | 48 520 | 7 265 | 1 411 029 |
| Q4 | 1 258 910 | -52 357 | 1 206 553 | 185 839 | 50 720 | 7 265 | 1 450 377 |
| 2016 Q1 | 1 250 410 | -49 809 | 1 200 601 | 186 631 | 50 450 | 7 265 | 1 444 947 |
| Q2 | 1 274 696 | -53 577 | 1 221 119 | 188 168 | 51 149 | 9 053 | 1 469 489 |
| Q3 | 1 275 325 | -55 336 | 1 219 989 | 189 471 | 56 960 | 9 053 | 1 475 473 |
| Q4 | 1 293 777 | -53 089 | 1 240 688 | 190 098 | 63 566 | 9 053 | 1 503 405 |
| 2017 Q1 | 1 272 905 | -52 313 | 1 220 592 | 192 116 | 67 694 | 9 053 | 1 489 455 |
| Q2 | 1 300 241 | -53 728 | 1 246 513 | 194 046 | 66 647 | 7 309 | 1 514 515 |
| Q3 | 1 303 745 | -55 571 | 1 248 174 | 194 446 | 67 839 | 7 309 | 1 517 768 |
| Q4 | 1 320 818 | -52 746 | 1 268 072 | 124 317 | 68 156 | 7 309 | 1 467 854 |
| 2018 Q1 | 1 311 430 | -52 515 | 1 258 915 | 124 268 | 68 411 | 7 309 | 1 458 903 |
| Q2 | 1 335 030 | -56 649 | 1 278 381 | 123 108 | 70 764 | 7 840 | 1 480 093 |
| Q3 | 1 336 137 | -57 190 | 1 278 947 | 119 746 | 70 406 | 7 840 | 1 476 939 |
| Q4 | 1 362 088 | -52 745 | 1 309 343 | 120 701 | 71 366 | 7 840 | 1 509 250 |
| 2019 Q1 | 1 341 384 | -53 631 | 1 287 753 | 121 047 | 69 897 | 7 840 | 1 486 537 |
| Q2 | 1 367 829 | -55 196 | 1 312 633 | 121 145 | 71 857 | 7 840 | 1 513 475 |

Relationship between columns 3=1+2 ; 6=3+4+5

1 Data are consistent with the public sector finances release published on 24 September 2019 and government deficit and debt data published on 18 October 2019.

PSNFL3 Reconciliation between public sector net debt (PSND ex) and public sector net financial liabilities (PSNFL ex)

£ million

| Public sector net debt ex.(PSND ex) ³ | Liabilities | | | | | | | | Assets | | | | Assets that are not included as liquid assets in PSND ex ² | Public sector net financial liabilities ex.(PSNFL ex) ³ | | |
|--|--|---|---|--|-------------------------------|--------------------|----------------------|---|---|---|-------------------------|---------|---|--|--|--|
| | plus | | | | less | | | | | | | | | | | |
| | Monetary gold & special drawing right liabilities (AF.1) | Pension entitlements (AF.63) ¹ | Provisions for call under standardised guarantees (AF.66) | Financial derivatives liabilities (AF.7) | Other accounts payable (AF.8) | Loan assets (AF.4) | Equity assets (AF.5) | Non-life insurance technical reserve assets (AF.61) | Life insurance and annuity entitlements (AF.62) | Pension entitlements (AF.63) ¹ | Other receivable (AF.8) | | | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | | | | |
| KSE6 | CPMU | CPMV | CPMW | CPMX | CPMY | CPMZ | CPNA | CPNB | CWVM | H2OH | CPNC | CPND | CPNF | | | |
| 2008/09 | 757 010 | 1 994 | 350 839 | – | 479 | 57 240 | 62 432 | 173 094 | 863 | 44 | 88 613 | 104 190 | 27 077 | 711 249 | | |
| 2009/10 | 996 920 | 10 155 | 335 542 | – | 3 302 | 54 135 | 107 762 | 248 776 | 807 | 87 | 63 666 | 118 843 | 25 216 | 834 897 | | |
| 2010/11 | 1 140 038 | 9 985 | 306 596 | – | 2 857 | 51 756 | 134 984 | 256 855 | 696 | 121 | 38 224 | 106 638 | 32 301 | 941 413 | | |
| 2011/12 | 1 236 223 | 9 806 | 334 339 | – | 3 096 | 48 987 | 133 796 | 247 481 | 658 | 197 | 44 951 | 100 156 | 28 107 | 1 077 105 | | |
| 2012/13 | 1 342 773 | 10 039 | 342 910 | – | 2 517 | 90 045 | 135 376 | 278 371 | 699 | 254 | 36 072 | 105 767 | 27 037 | 1 204 708 | | |
| 2013/14 | 1 442 763 | 9 411 | 350 676 | 5 | 1 226 | 92 639 | 137 720 | 307 328 | 678 | 289 | 28 723 | 110 923 | 24 481 | 1 286 578 | | |
| 2014/15 | 1 527 957 | 9 446 | 359 573 | 30 | 2 260 | 96 346 | 139 410 | 334 508 | 661 | 357 | 18 272 | 116 304 | 21 223 | 1 364 877 | | |
| 2015/16 | 1 578 786 | 9 912 | 382 638 | 41 | 2 913 | 95 493 | 132 744 | 325 102 | 635 | 357 | 26 170 | 117 947 | 21 881 | 1 444 947 | | |
| 2016/17 | 1 701 520 | 11 042 | 394 764 | 41 | 1 737 | 93 306 | 192 816 | 338 624 | 660 | 391 | 18 883 | 124 248 | 37 333 | 1 489 455 | | |
| 2017/18 | 1 752 748 | 10 477 | 405 447 | 33 | 1 366 | 82 414 | 263 307 | 358 785 | 629 | 369 | 13 345 | 120 043 | 37 104 | 1 458 903 | | |
| 2018/19 | 1 773 355 | 10 735 | 418 683 | 25 | 1 136 | 87 747 | 256 716 | 374 678 | 616 | 376 | 8 548 | 128 630 | 35 580 | 1 486 537 | | |
| 2016 Q3 | 1 614 759 | 10 913 | 398 743 | 41 | 3 347 | 93 383 | 137 771 | 337 048 | 644 | 391 | 18 883 | 118 970 | 32 006 | 1 475 473 | | |
| Q4 | 1 671 963 | 11 074 | 396 544 | 41 | 1 680 | 92 455 | 157 111 | 340 082 | 654 | 391 | 18 883 | 118 977 | 34 254 | 1 503 405 | | |
| 2017 Q1 | 1 701 520 | 11 042 | 394 764 | 41 | 1 737 | 93 306 | 192 816 | 338 624 | 660 | 391 | 18 883 | 124 248 | 37 333 | 1 489 455 | | |
| Q2 | 1 732 644 | 10 865 | 409 581 | 39 | 1 689 | 93 955 | 201 040 | 358 373 | 661 | 369 | 13 345 | 121 614 | 38 856 | 1 514 515 | | |
| Q3 | 1 759 508 | 10 702 | 408 361 | 37 | 1 822 | 92 006 | 219 731 | 360 400 | 653 | 369 | 13 345 | 120 231 | 39 939 | 1 517 768 | | |
| Q4 | 1 733 674 | 10 681 | 407 131 | 35 | 1 466 | 80 653 | 235 943 | 361 045 | 634 | 369 | 13 345 | 117 066 | 37 384 | 1 467 854 | | |
| 2018 Q1 | 1 752 748 | 10 477 | 405 447 | 33 | 1 366 | 82 414 | 263 307 | 358 785 | 629 | 369 | 13 345 | 120 043 | 37 104 | 1 458 903 | | |
| Q2 | 1 763 172 | 10 848 | 421 693 | 31 | 1 307 | 86 086 | 262 775 | 374 881 | 633 | 376 | 8 548 | 118 544 | 37 287 | 1 480 093 | | |
| Q3 | 1 763 617 | 10 842 | 420 110 | 29 | 1 247 | 83 757 | 265 432 | 374 761 | 631 | 376 | 8 548 | 117 050 | 35 865 | 1 476 939 | | |
| Q4 | 1 783 315 | 11 102 | 419 035 | 27 | 1 264 | 85 120 | 257 702 | 371 682 | 622 | 376 | 8 548 | 115 540 | 36 143 | 1 509 250 | | |
| 2019 Q1 | 1 773 355 | 10 735 | 418 683 | 25 | 1 136 | 87 747 | 256 716 | 374 678 | 616 | 376 | 8 548 | 128 630 | 35 580 | 1 486 537 | | |
| Q2 | 1 789 439 | 11 104 | 418 923 | 23 | 1 096 | 89 656 | 257 384 | 372 695 | 627 | 376 | 8 548 | 120 303 | 36 833 | 1 513 475 | | |
| Q3 | 1 790 949 | 11 232 | 418 923 | 21 | 1 057 | 89 656 | 255 095 | 372 695 | 638 | 376 | 8 548 | 120 303 | 36 833 | 1 517 350 | | |
| 2017 Sep | 1 759 508 | 10 702 | 408 361 | 37 | 1 822 | 92 006 | 219 731 | 360 400 | 653 | 369 | 13 345 | 120 231 | 39 939 | 1 517 768 | | |
| Oct | 1 763 115 | 10 768 | 407 951 | 36 | 1 466 | 88 221 | 225 028 | 360 615 | 634 | 369 | 13 345 | 119 176 | 37 384 | 1 515 006 | | |
| Nov | 1 709 226 | 10 669 | 407 541 | 35 | 1 466 | 84 436 | 227 618 | 360 830 | 634 | 369 | 13 345 | 118 121 | 37 384 | 1 455 072 | | |
| Dec | 1 733 674 | 10 681 | 407 131 | 35 | 1 466 | 80 653 | 235 943 | 361 045 | 634 | 369 | 13 345 | 117 066 | 37 384 | 1 467 854 | | |
| 2018 Jan | 1 714 968 | 10 428 | 406 570 | 34 | 1 366 | 81 240 | 242 537 | 360 292 | 629 | 369 | 13 345 | 118 058 | 37 104 | 1 442 272 | | |
| Feb | 1 736 249 | 10 586 | 406 008 | 33 | 1 366 | 81 827 | 265 237 | 359 538 | 629 | 369 | 13 345 | 119 051 | 37 104 | 1 440 796 | | |
| Mar | 1 752 748 | 10 477 | 405 447 | 33 | 1 366 | 82 414 | 263 307 | 358 785 | 629 | 369 | 13 345 | 120 043 | 37 104 | 1 458 903 | | |
| Apr | 1 749 734 | 10 618 | 410 862 | 32 | 1 307 | 84 541 | 266 205 | 364 986 | 633 | 376 | 8 548 | 119 543 | 37 287 | 1 459 516 | | |
| May | 1 753 484 | 10 773 | 416 278 | 31 | 1 307 | 85 312 | 264 029 | 371 187 | 633 | 376 | 8 548 | 119 044 | 37 287 | 1 466 081 | | |
| Jun | 1 763 172 | 10 848 | 421 693 | 31 | 1 307 | 86 086 | 262 775 | 374 881 | 633 | 376 | 8 548 | 118 544 | 37 287 | 1 480 093 | | |
| Jul | 1 749 605 | 10 816 | 421 165 | 30 | 1 247 | 85 309 | 263 970 | 374 841 | 631 | 376 | 8 548 | 118 046 | 35 865 | 1 465 895 | | |
| Aug | 1 755 371 | 10 919 | 420 638 | 29 | 1 247 | 84 531 | 265 162 | 374 801 | 631 | 376 | 8 548 | 117 548 | 35 865 | 1 469 804 | | |
| Sep | 1 763 617 | 10 842 | 420 110 | 29 | 1 247 | 83 757 | 265 432 | 374 761 | 631 | 376 | 8 548 | 117 050 | 35 865 | 1 476 939 | | |
| Oct | 1 766 351 | 10 965 | 419 752 | 28 | 1 264 | 84 212 | 266 358 | 373 735 | 622 | 376 | 8 548 | 116 547 | 36 143 | 1 480 243 | | |
| Nov | 1 769 445 | 10 990 | 419 393 | 27 | 1 264 | 84 665 | 263 227 | 372 708 | 622 | 376 | 8 548 | 116 043 | 36 143 | 1 488 117 | | |
| Dec | 1 783 315 | 11 102 | 419 035 | 27 | 1 264 | 85 120 | 257 702 | 371 682 | 622 | 376 | 8 548 | 115 540 | 36 143 | 1 509 250 | | |
| 2019 Jan | 1 757 160 | 10 811 | 418 918 | 26 | 1 136 | 85 995 | 258 679 | 372 681 | 616 | 376 | 8 548 | 119 903 | 35 580 | 1 477 663 | | |
| Feb | 1 759 246 | 10 750 | 418 800 | 25 | 1 136 | 86 871 | 259 615 | 373 679 | 616 | 376 | 8 548 | 124 267 | 35 580 | 1 474 147 | | |
| Mar | 1 773 355 | 10 735 | 418 683 | 25 | 1 136 | 87 747 | 256 716 | 374 678 | 616 | 376 | 8 548 | 128 630 | 35 580 | 1 486 537 | | |
| Apr | 1 769 774 | 10 794 | 418 763 | 24 | 1 096 | 88 384 | 255 574 | 374 017 | 627 | 376 | 8 548 | 125 854 | 36 833 | 1 487 006 | | |
| May | 1 777 788 | 11 097 | 418 843 | 23 | 1 096 | 89 019 | 254 721 | 373 356 | 627 | 376 | 8 548 | 123 079 | 36 833 | 1 500 326 | | |
| Jun | 1 789 439 | 11 104 | 418 923 | 23 | 1 096 | 89 656 | 257 384 | 372 695 | 627 | 376 | 8 548 | 120 303 | 36 833 | 1 513 475 | | |
| Jul | 1 777 035 | 11 517 | 418 923 | 22 | 1 057 | 89 656 | 257 384 | 372 695 | 638 | 376 | 8 548 | 120 303 | 36 833 | 1 501 433 | | |
| Aug | 1 779 881 | 11 387 | 418 923 | 21 | 1 057 | 89 656 | 256 918 | 372 695 | 638 | 376 | 8 548 | 120 303 | 36 833 | 1 504 614 | | |
| Sep | 1 790 949 | 11 232 | 418 923 | 21 | 1 057 | 89 656 | 255 095 | 372 695 | 638 | 376 | 8 548 | 120 303 | 36 833 | 1 517 350 | | |

Relationship between columns: 12 = 1+2+3+4+5+6-7-8-9-10-11-12

1 Pensions entitlements, claims of pension funds on pension managers and entitlements to non-pension benefits (AF.6M)

2 Currency, deposit, debt security & financial derivatives assets that are not included as liquid assets in PSND ex

3 Excluding public sector banks

4 PSND ex is as published in the monthly public sector finances on 22 October 2019

5 PSNFL ex is constrained for the period up to March 2018 to be consistent with quarterly figures based on data in the monthly public sector finances on 24 September 2019 and government deficit and debt data published on 18 October 2019.

PSA2R Public Sector Net Borrowing : by sector; Revisions since last publication

£ million

| dataset identifier code | Net Borrowing | | | | | | | | | | |
|-------------------------|--------------------|------------------|---|-------------------|------------------------|---|--|--|---------------------|----------------------|--|
| | Central government | Local government | General government (Maastricht Deficit) | Non-financial PCs | Public Sector Pensions | Public sector excluding both public sector banks and BoE ⁴ (PSNB ex BoE) | Bank of England (including APF ¹ & SLS ^{2,3}) | Public sector excluding public sector banks (PSNB ex) sector banks | Public sector banks | Public Sector (PSNB) | |
| | -NMFJ | -NMOE | -NNBK | -CPCM | -CWNY | -CPNZ | -JW2H | -J5II | -IL6B | -ANNX | |
| 2013 | 0 | 0 | 0 | 0 | 2 | 2 | 0 | 2 | 0 | 2 | |
| 2014 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 2015 | 0 | 0 | 0 | 0 | 1 | 1 | 0 | 1 | 0 | 1 | |
| 2016 | 0 | 0 | 0 | 0 | -3 | -3 | 0 | -3 | 0 | -3 | |
| 2017 | -8 | 0 | -8 | 0 | 4 | -4 | 0 | -4 | 0 | -4 | |
| 2018 | -45 | 0 | -45 | 0 | 8 | -37 | 0 | -37 | 0 | -37 | |
| 2014/15 | 0 | 0 | 0 | 0 | -2 | -2 | 0 | -2 | 0 | -2 | |
| 2015/16 | 0 | 0 | 0 | 0 | 6 | 6 | 0 | 6 | 0 | 6 | |
| 2016/17 | 0 | 0 | 0 | 0 | -5 | -5 | 0 | -5 | 0 | -5 | |
| 2017/18 | -33 | 0 | -33 | 0 | 2 | -31 | 0 | -31 | 0 | -31 | |
| 2018/19 | 55 | 0 | 55 | 0 | 13 | 68 | 0 | 68 | 0 | 68 | |
| 2017 Q2 | 0 | 0 | 0 | 0 | 1 | 1 | 0 | 1 | 0 | 1 | |
| 2017 Q3 | 0 | 0 | 0 | 0 | 1 | 1 | 0 | 1 | 0 | 1 | |
| 2017 Q4 | -8 | 0 | -8 | 0 | 1 | -7 | 0 | -7 | 0 | -7 | |
| 2018 Q1 | -25 | 0 | -25 | 0 | -1 | -26 | 0 | -26 | 0 | -26 | |
| 2018 Q2 | -5 | 0 | -5 | 0 | 3 | -2 | 0 | -2 | 0 | -2 | |
| 2018 Q3 | -9 | 0 | -9 | 0 | 3 | -6 | 0 | -6 | 0 | -6 | |
| 2018 Q4 | -6 | 0 | -6 | 0 | 3 | -3 | 0 | -3 | 0 | -3 | |
| 2019 Q1 | 75 | 0 | 75 | 0 | 4 | 79 | 0 | 79 | 0 | 79 | |
| 2019 Q2 | 13 | -136 | -123 | 12 | 3 | -108 | 0 | -108 | 0 | -108 | |
| 2018 Jan | -8 | 0 | -8 | 0 | 0 | -8 | 0 | -8 | 0 | -8 | |
| 2018 Feb | -8 | 0 | -8 | 0 | 0 | -8 | 0 | -8 | 0 | -8 | |
| 2018 Mar | -9 | 0 | -9 | 0 | -1 | -10 | 0 | -10 | 0 | -10 | |
| 2018 Apr | -3 | 0 | -3 | 0 | 1 | -2 | 0 | -2 | 0 | -2 | |
| 2018 May | -1 | 0 | -1 | 0 | 1 | 0 | 0 | 0 | 0 | 0 | |
| 2018 Jun | -1 | 0 | -1 | 0 | 1 | 0 | 0 | 0 | 0 | 0 | |
| 2018 Jul | -1 | 0 | -1 | 0 | 1 | 0 | 0 | 0 | 0 | 0 | |
| 2018 Aug | -5 | 0 | -5 | 0 | 1 | -4 | 0 | -4 | 0 | -4 | |
| 2018 Sep | -3 | 0 | -3 | 0 | 1 | -2 | 0 | -2 | 0 | -2 | |
| 2018 Oct | -3 | 0 | -3 | 0 | 1 | -2 | 0 | -2 | 0 | -2 | |
| 2018 Nov | -8 | 0 | -8 | 0 | 1 | -7 | 0 | -7 | 0 | -7 | |
| 2018 Dec | 5 | 0 | 5 | 0 | 1 | 6 | 0 | 6 | 0 | 6 | |
| 2019 Jan | -17 | 0 | -17 | 0 | 2 | -15 | 0 | -15 | 0 | -15 | |
| 2019 Feb | -6 | 0 | -6 | 0 | 2 | -4 | 0 | -4 | 0 | -4 | |
| 2019 Mar | 98 | 0 | 98 | 0 | 0 | 98 | 0 | 98 | 0 | 98 | |
| 2019 Apr | 12 | -26 | -14 | 3 | 1 | -10 | 0 | -10 | 0 | -10 | |
| 2019 May | 126 | -62 | 64 | 4 | 1 | 69 | 0 | 69 | 0 | 69 | |
| 2019 Jun | -125 | -48 | -173 | 5 | 1 | -167 | 0 | -167 | 0 | -167 | |
| 2019 Jul | 639 | -744 | -105 | -12 | 1 | -116 | 0 | -116 | 0 | -116 | |
| 2019 Aug | -779 | -284 | -1,063 | -1 | 1 | -1,063 | 0 | -1,063 | 0 | -1,063 | |