

Statistical bulletin

Public sector finances, UK: October 2021

How the relationship between UK public sector monthly income and expenditure leads to changes in deficit and debt.



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1 . Other pages in this release

Other commentary from the latest public sector finances data can be found on the following pages:

- [Recent and upcoming changes to public sector finance statistics: October 2021](#)
- [Public sector finances borrowing by sub-sector](#)
- [UK government debt and deficit: June 2021](#)

2 . Main points

- Public sector net borrowing (excluding public sector banks, PSNB ex) was estimated to have been £18.8 billion in October 2021; this was the second-highest October borrowing since monthly records began in 1993, £0.2 billion less than in October 2020.
- PSNB ex was estimated to have been £127.3 billion in the financial year-to-October 2021; this was the second-highest financial year-to-October borrowing since monthly records began in 1993, £103.4 billion less than in the same period last year.
- Public sector net debt excluding public sector banks (PSND ex) was £2,277.6 billion at the end of October 2021 or around 95.1% of gross domestic product (GDP), maintaining a level not seen since the early 1960s.
- Public sector net debt excluding public sector banks and the Bank of England (PSND ex BoE) was £1,986.7 billion at the end of October 2021 or around 83.0% of GDP.
- Provisional October 2021 estimates of central government receipts were £65.5 billion, up £3.8 billion (or 6.2%) compared with October 2020, while central government bodies spent £78.8 billion, up £1.5 billion (or 1.9%) from October 2020.
- Central government net cash requirement (excluding UK Asset Resolution Ltd and Network Rail) was £2.6 billion in October 2021, £11.8 billion less than in October 2020, bringing the total for the financial year-to-October 2021 to £101.2 billion.

3 . The impact of coronavirus on the public finances

The coronavirus (COVID-19) pandemic has had a substantial impact on the economy and on public sector borrowing and debt.

Although the impact of the coronavirus pandemic on public finances is becoming clearer, its effects are not fully captured in this release meaning that estimates of public sector expenditure and borrowing are subject to greater uncertainty than usual.

Central government tax and National Insurance receipts combined in the financial year ending (FYE) 2021 (April 2020 to March 2021) were £668.2 billion, a fall of £36.7 billion (or 5.2%), compared with the same period a year earlier.

Government support for individuals and businesses during the coronavirus pandemic contributed to an increase of £204.4 billion (or 27.7%) in central government day-to-day (or current) spending, bringing the total to £942.5 billion.

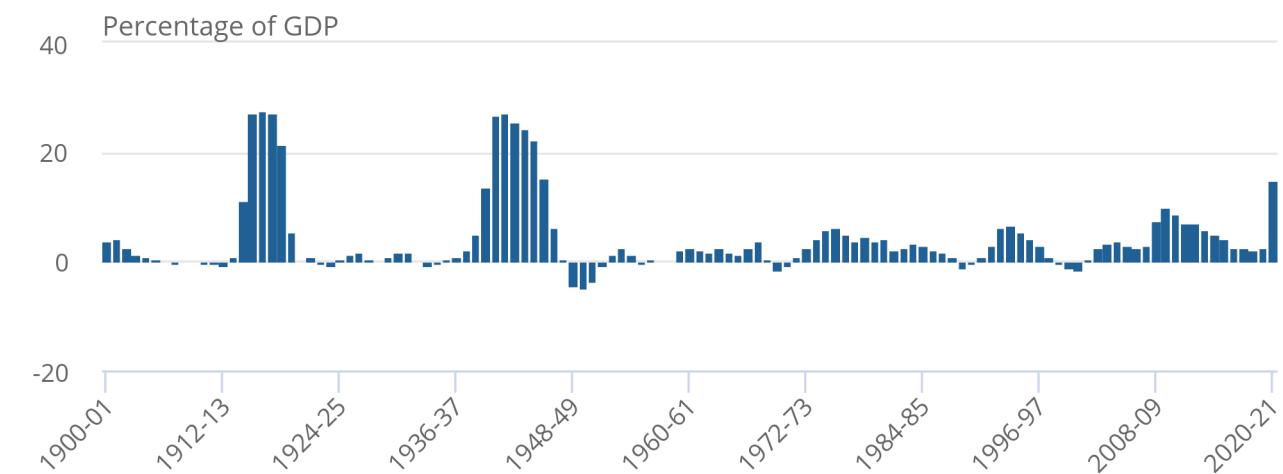
As a result of these low receipts and high expenditure, provisional estimates indicate that in FYE 2021, the public sector borrowed £323.1 billion. This is equivalent to 15.1% of the UK's gross domestic product (GDP), the highest such ratio since the end of World War Two, when it was 15.2% in FYE 1946.

Figure 1: Borrowing in the financial year ending March 2021 expressed as a percentage of gross domestic product has reached a level last seen at the end of World War Two

Public sector net borrowing excluding public sector banks, UK, financial year ending March 1901 to financial year ending March 2021.

Figure 1: Borrowing in the financial year ending March 2021 expressed as a percentage of gross domestic product has reached a level last seen at the end of World War Two

Public sector net borrowing excluding public sector banks, UK, financial year ending March 1901 to financial year ending March 2021.



Source: Office for Budget Responsibility and Office for National Statistics – Public sector finances

Notes:

1. This chart uses historical data published in the [Public finances databank 2021 to 2022](#).

In total, more than 50 schemes have been announced by the UK government and the devolved administrations to support individuals and businesses during the coronavirus pandemic. Our article [Recent and upcoming changes to public sector finance statistics: October 2021](#) and earlier editions of this article discuss the largest of the coronavirus schemes by implementation status within the public sector finances.

The extra funding required by government coronavirus support schemes, combined with reduced cash receipts and a fall in GDP, have all helped to push public sector net debt as a ratio of GDP to levels last seen in the early 1960s. Public sector net debt excluding public sector banks (PSND ex) at the end of October 2021 was equivalent to 95.1% of GDP.

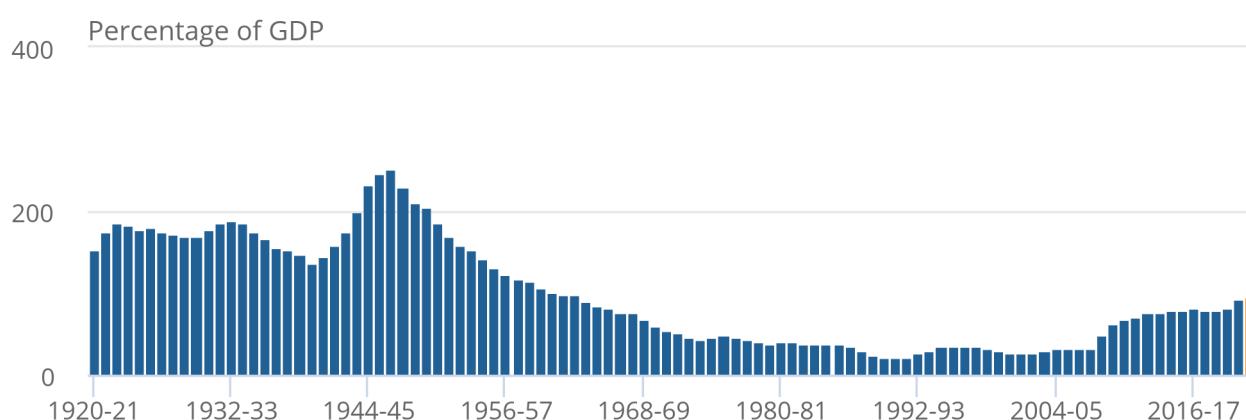
Our estimates expressed as a percentage of GDP are partially based on official projections, which means figures for recent periods are subject to revision, particularly considering the uncertain impacts of the coronavirus pandemic on the economy.

Figure 2: Debt expressed as a percentage of gross domestic product has reached levels last seen in the early 1960s

Public sector net debt excluding public sector banks, UK, financial year ending March 1921 to October 2021

Great Depression World War Two Financial crisis
Figure 2: Debt expressed as a percentage of gross domestic product has reached levels last seen in the early 1960s

Public sector net debt excluding public sector banks, UK, financial year ending March 1921 to October 2021



Source: Office for Budget Responsibility and Office for National Statistics – Public sector finances

Notes:

1. This chart uses historical data published in the [Public finances databank 2021-22](#).

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- All ONS analysis, summarised in our [economy, business and jobs roundup](#).
- Explore the latest trends in employment, prices and trade in our [economic dashboard](#).
- View [all economic data](#).

4 . Borrowing in October 2021

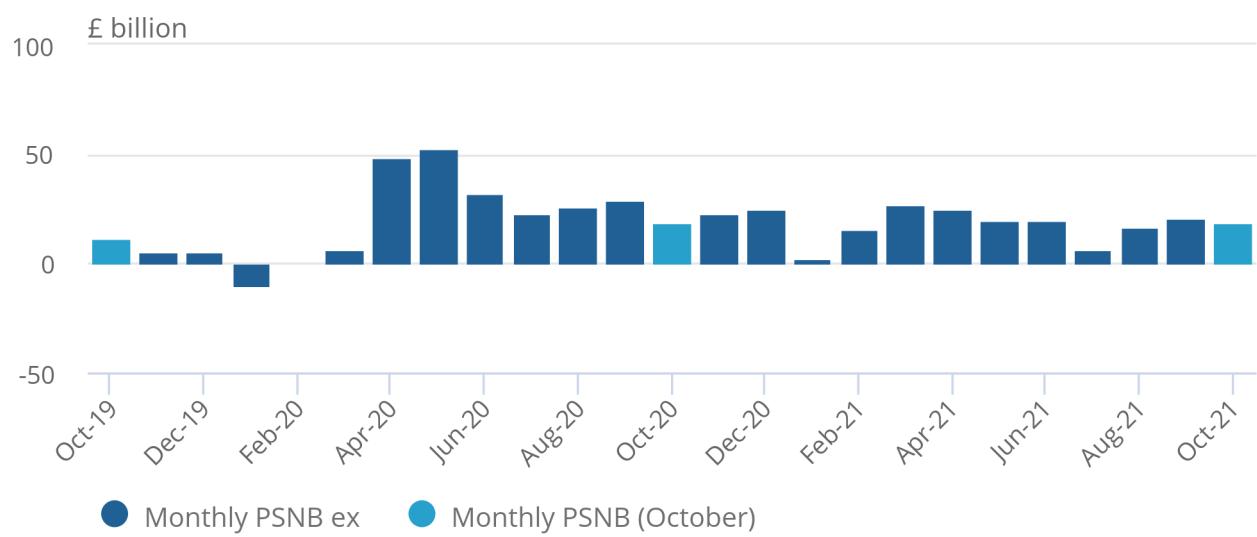
The public sector spent more than it received in taxes and other income in October 2021, requiring it to borrow £18.8 billion, the second-highest October borrowing on record.

Figure 3: Borrowing in October 2021 was £0.2 billion less than in October 2020 but still £7.2 billion more than in October 2019

Public sector net borrowing excluding public sector banks, UK

Figure 3: Borrowing in October 2021 was £0.2 billion less than in October 2020 but still £7.2 billion more than in October 2019

Public sector net borrowing excluding public sector banks, UK



Source: Office for National Statistics – Public sector finances

Table 1: Public sector net borrowing
 Public sector net borrowing by sub-sector compared with the same month a year earlier, UK, October 2021

	October (£ billion)		Change on a year ago	
	2020	2021	£ billion	%
Central Government	14.9	12.5	-2.4	-16.0
Local Government	1.0	3.0	2.0	202.0
Public Corporations	0.0	-0.2	-0.2	-
Public Sector Pensions	0.0	0.1	0.0	34.0
Sub-total: Public Sector ex BoE and Banks	15.9	15.3	-0.6	-3.6
Bank of England	3.1	3.5	0.4	12.6
Sub-total: Public Sector ex¹	19.0	18.8	-0.2	-1.0
Public Sector Banks	-0.8	-0.8	0.0	1.0
Total: Public Sector	18.2	18.0	-0.2	-1.0

Source: Office for National Statistics – Public sector finances

Notes

1. Public Sector Net Borrowing ex - net borrowing excluding public sector banks.
2. Figures may not sum because of rounding.

Analysis of the components of borrowing in October 2021

Central government is the largest sub-sector of the public sector and therefore changes in central government receipts and expenditure usually have the most influence on public sector net borrowing. [Public sector finances tables 1 to 10: Appendix A](#) provide further information.

Central government receipts

Central government receipts in October 2021 were estimated to have been £65.5 billion, a £3.8 billion increase compared with October 2020. Of these receipts, tax revenue increased by £2.6 billion to £44.2 billion.

Table 2: Central government current receipts
Central government receipts compared with the same month a year earlier, UK, October 2021

	October (£ billion)		Change on a year ago	
	2020	2021	£ billion	%
Value Added Tax	12.8	13.1	0.3	2.6
Fuel Duty	2.2	2.3	0.1	4.8
Alcohol Duty	1.2	1.1	0.0	-2.0
Tobacco Duty	0.9	0.9	0.0	4.2
Business Rates	1.5	2.1	0.6	41.4
Stamp Duty (L&P)¹	0.8	1.4	0.6	72.3
Customs Duties	0.0	0.2	0.2	-
Other taxes on production	2.9	3.3	0.4	13.8
Pay As You Earn Income Tax	13.0	14.1	1.1	8.4
Self-Assessed Income Tax	0.4	0.3	0.0	-6.5
Corporation Tax	4.4	3.7	-0.7	-16.2
Other Taxes on Income & wealth²	-0.3	-0.1	0.2	-66.7
Other Taxes	1.8	1.7	0.0	-2.7
Compulsory social contributions	11.8	12.6	0.8	6.6
Interest & Dividends receipts	5.2	5.4	0.2	3.5
Other receipts	3.0	3.2	0.3	8.9
Total Current Receipts	61.6	65.5	3.8	6.2

Source: Office for National Statistics – Public sector finances

Notes

1. L&P - Land and Property.
2. Other taxes on income and wealth include balancing residual items that are often negative.
3. Figures may not sum because of rounding.

In the most recent months, tax receipts recorded on an accrued basis are subject to some uncertainty. This is because many taxes such as Value Added Tax (VAT), Corporation Tax and Pay As You Earn (PAYE) Income Tax contain some forecast cash receipts data and are liable to revision when actual cash receipts data are received.

The forecasts underlying our current tax estimates are based on the [Office for Budget Responsibility's \(OBR's\) March 2021 forecasts](#). These will be updated to reflect the [OBR's October 2021 forecasts](#) in the data presented in the November PSF bulletin to be published on 21 December 2021.

Corporation Tax

In October 2021, Corporation Tax receipts on an accrued basis were £3.7 billion, a reduction of £0.7 billion compared with a year earlier. A portion of this fall is likely to be because of the [super-deduction](#) capital allowance, providing tax incentives for companies to invest in qualifying new plant and machinery assets.

Under the super-deduction, for every pound a company invests in qualifying new plant and machinery assets, their taxes are cut by up to 25 pence. These assets include solar panels, computer equipment, vehicles, tools, office furniture, electric vehicle charge points and heavy machinery.

Though the rate of uptake of this scheme is not yet clear, early evidence suggests that super-deduction claims are building up more slowly than expected. In their [Economic and fiscal outlook - October 2021](#), the OBR expects this scheme to reduce Corporation Tax receipts by £9.3 billion in the current financial year, largely over the second half, adding further uncertainty to the profile of Corporation Tax receipts in recent months.

Bank of England Asset Purchase Facility Fund

This month the Bank of England Asset Purchase Facility Fund (BEAPFF) transferred £4.9 billion to HM Treasury under its indemnity agreement, £0.4 billion more than in October 2020.

Recorded within interest and dividends receipts in Table 2, as with other such transfers, central government net borrowing is reduced by an amount equivalent to the transfer, while the net borrowing of the Bank of England is increased by an equal and offsetting amount.

Central government expenditure

Central government bodies spent £78.0 billion in October 2021, £1.5 billion more than in October 2020.

Table 3: Central government expenditure
Central government expenditure compared with the same month a year earlier, UK, October 2021

	October (£ billion)		Change on a year ago	
	2020	2021	£ billion	%
Interest payments¹	1.8	5.6	3.8	212.2
National Insurance Fund Benefits	9.3	9.9	0.6	6.3
Social Assistance	10.3	9.3	-1.0	-9.8
Other Net social Benefits	0.2	0.0	-0.2	-100.0
Procurement²	16.7	17.9	1.2	6.9
Pay	12.8	13.6	0.8	6.2
Transfers to Local Government	10.4	9.2	-1.2	-11.6
Contributions to EU³	1.1	0.0	-1.1	-100.0
Current transfers paid abroad - UK payments to EU	0.0	0.8	0.8	-
Current transfers paid abroad - Other	0.6	0.4	-0.2	-33.3
Subsidies - CJRS	1.5	0.0	-1.5	-100.0
Subsidies - SEISS	0.3	0.2	-0.1	-43.9
Subsidies - Other	2.8	2.7	-0.1	-3.6
Other Expenditure	2.0	2.3	0.3	15.0
Total Current Expenditure	69.8	71.9	2.1	3.0
Depreciation	2.6	2.7	0.1	3.5
Net Investment	4.1	3.4	-0.7	-17.7
Total Expenditure	76.5	78.0	1.5	1.9

Source: Office for National Statistics – Public sector finances

Notes

1. Includes investment income attributable to insurance policy holders.
2. Procurement - Purchase of Goods and Services.
3. VAT and gross national income-based contributions to the EU budget.
4. Payments under the Withdrawal Agreement.
5. CJRS - Coronavirus Job Retention Scheme.
6. SEISS - Self-Employment Income Support Scheme.
7. Figures may not sum because of rounding.

Interest payments on debt by central government

Interest payments on central government debt were £5.6 billion in October 2021, £3.8 billion more than in October 2020.

The recent high levels of debt interest payments are largely a result of movements in the Retail Prices Index (RPI) to which index-linked gilts are pegged. To estimate the RPI uplift for three-month lagged index-linked gilts in October 2021, we reference the RPI movement between July and August 2021.

While any RPI uplift will impact on accrued expenditure (as used in the calculation of borrowing) it will not be wholly and immediately reflected in the central government net cash requirement. These movements are reflected in the government's liabilities, which will be realised as the existing stock of index-linked gilts is redeemed.

Central government expenditure on procurement and pay

Central government departments spent £31.9 billion on goods and services in October 2021, an increase of £2.0 billion from October 2020.

Spending in this area includes £17.9 billion on procurement and £13.6 billion in pay. This cost includes the expenditure by the Department of Health and Social Care (DHSC), devolved administrations and other departments in response to the coronavirus pandemic including the NHS Test and Trace programme and the cost of vaccines.

Transfers to local government

Central government current transfers to local government were £9.2 billion in October 2021, a decrease of £1.2 billion compared with October 2020.

Current and capital transfers between central government and local government are based on administrative data supplied by HM Treasury and have no impact at the public sector level.

Job support schemes

The Coronavirus support schemes, the [Coronavirus Job Retention Scheme \(CJRS\)](#) and [Self Employment Income Support Scheme \(SEISS\)](#), closed in September 2021. Our estimates of the cost of these schemes are not yet final. We expect to update our estimates over the coming months as further data become available.

Although both schemes have closed, small amounts on a cash basis will continue to be recorded when any late payments and refunds occur. Given that SEISS is recorded on a cash basis we will see further payments or refunds contributing to central government borrowing beyond September 2021. However, because CJRS is recorded on an accrued basis, any CJRS payments or refunds after September will be reflected as revised estimates for the period to which they relate.

5 . Borrowing in the financial year-to-October 2021

The public sector borrowed £127.3 billion in the financial year-to-October 2021 (April to October 2021), £103.4 billion less than in the same period a year earlier.

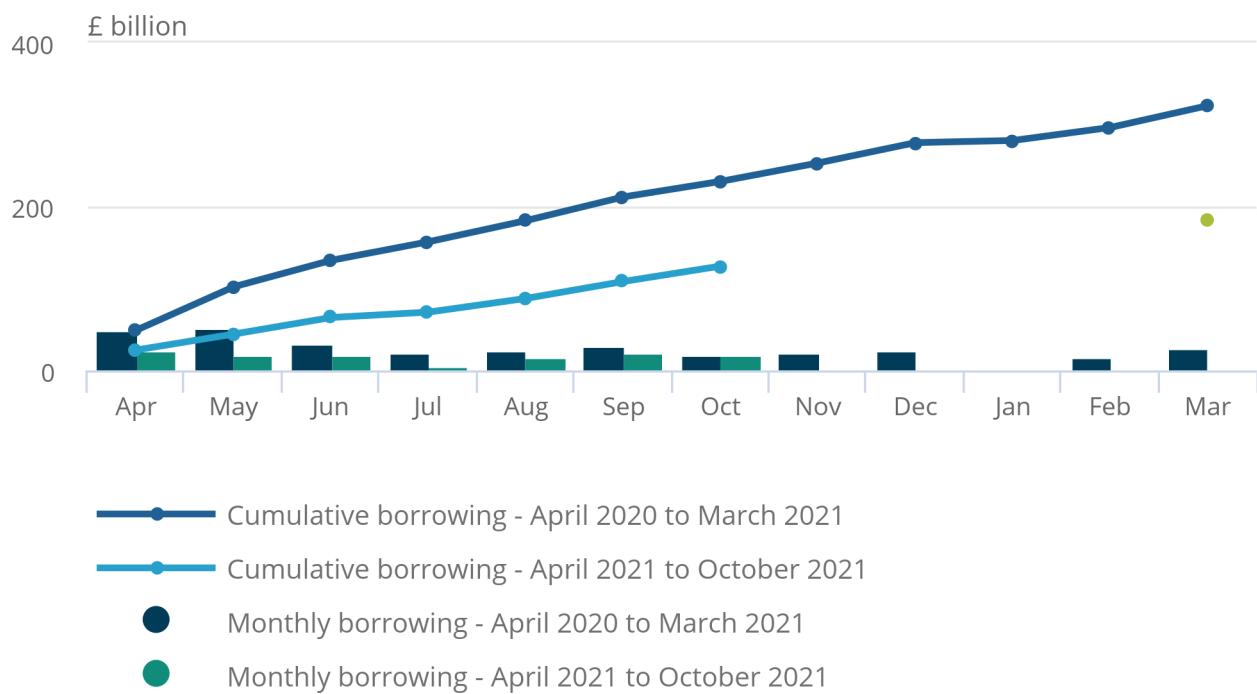
Official forecasts suggest that borrowing may reach £183.0 billion by the end of the financial year ending (FYE) 2022 (April 2021 to March 2022), £140.1 billion less than the £323.1 billion borrowed in the FYE 2021.

Figure 4: Official forecasts published by the Office for Budget Responsibility¹ suggest borrowing could reach £183.0 billion in the financial year ending March 2022

Public sector net borrowing excluding public sector banks, UK, compared with the same period in the financial year ending March 2021

Figure 4: Official forecasts published by the Office for Budget Responsibility¹ suggest borrowing could reach £183.0 billion in the financial year ending March 2022

Public sector net borrowing excluding public sector banks, UK, compared with the same period in the financial year ending March 2021



Source: Office for Budget Responsibility and Office for National Statistics – Public sector finances

Notes:

1. This chart uses the OBR Economic and Fiscal Outlook published October 2021

Table 4: Public sector net borrowing
 Public sector net borrowing by sub-sector compared with the same period a year earlier, UK, financial year-to-
 October 2021

	Financial year-to-date (£ billion)²		Change on a year ago	
	2020/21	2021/22	£ billion	%
Central Government	235.2	131.9	-103.3	-43.9
Local Government	-7.1	-2.2	4.9	68.6
Public Corporations	0.9	0.5	-0.4	-41.7
Public Sector Pensions	0.3	0.4	0.1	33.8
Sub-total: Public Sector ex BoE and Banks	229.3	130.6	-98.7	-43.0
Bank of England	1.4	-3.3	-4.7	-343.4
Sub-total: Public Sector ex¹	230.7	127.3	-103.4	-44.8
Public Sector Banks	-5.6	-5.4	0.3	4.7
Total: Public Sector	225.1	122.0	-103.1	-45.8

Source: Office for National Statistics – Public sector finances

Notes

1. Public Sector Net Borrowing ex - net borrowing excluding public sector banks.
2. Financial year-to-date refers to the months April to October.
3. Figures may not sum because of rounding.

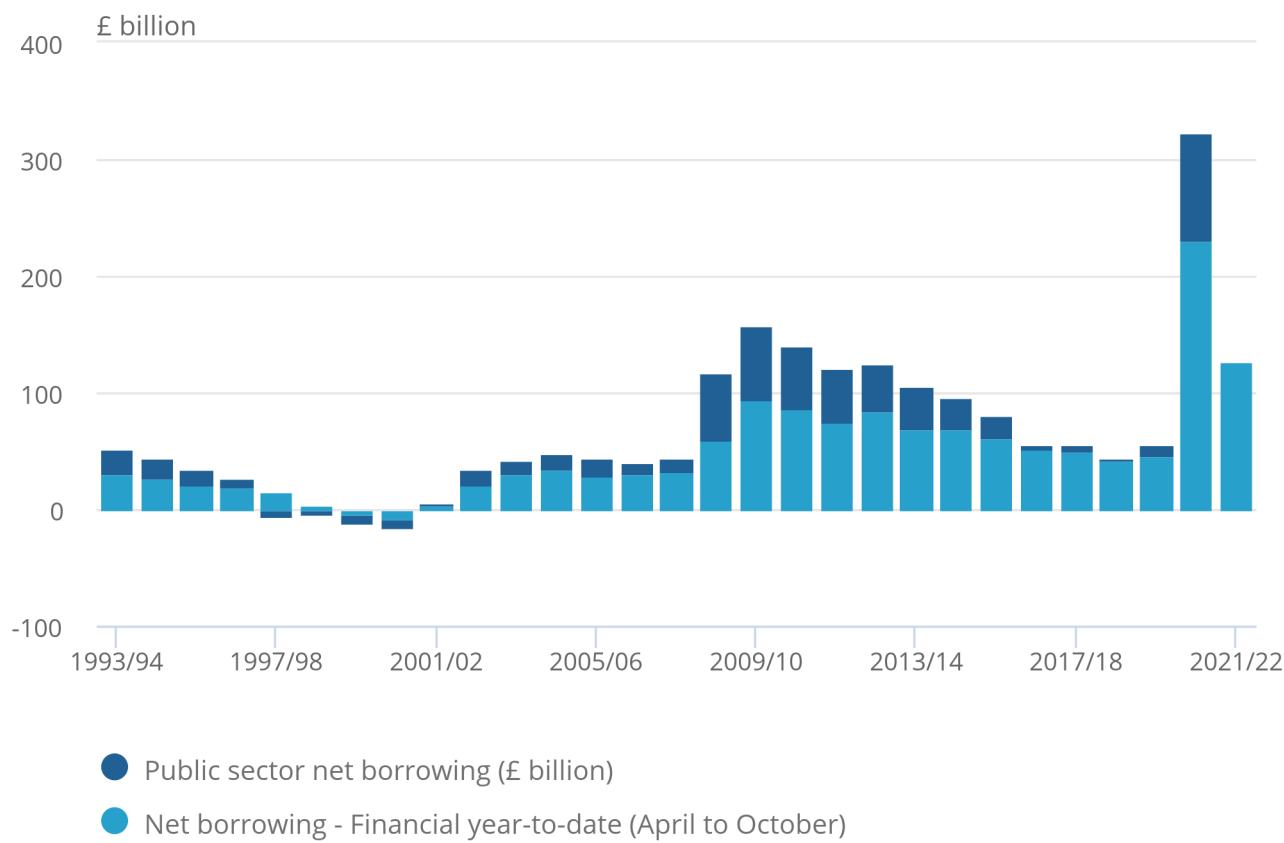
Borrowing had generally been falling since its peak of £157.8 billion during the economic downturn in FYE March 2010. However, largely as a result of the impact of the coronavirus (COVID-19) pandemic, the £323.1 billion borrowed in FYE March 2021 was double this previous record.

Figure 5: The coronavirus pandemic impact on public sector borrowing appears to be easing

Public sector net borrowing excluding public sector banks, UK, financial year ending (FYE) March 1994 to the financial year-to-October 2021

Figure 5: The coronavirus pandemic impact on public sector borrowing appears to be easing

Public sector net borrowing excluding public sector banks, UK, financial year ending (FYE) March 1994 to the financial year-to-October 2021



Source: Office for National Statistics – Public sector finances

Notes:

1. Financial year 2020 to 2021 represents FYE 2021 (April 2020 to March 2021).

Analysis of the components of borrowing in financial year-to-October 2021

Central government is the largest sub-sector of the public sector and therefore changes in central government receipts and expenditure usually have the most influence on public sector net borrowing. [Public sector finances tables 1 to 10: Appendix A](#) provide further information.

Central government receipts

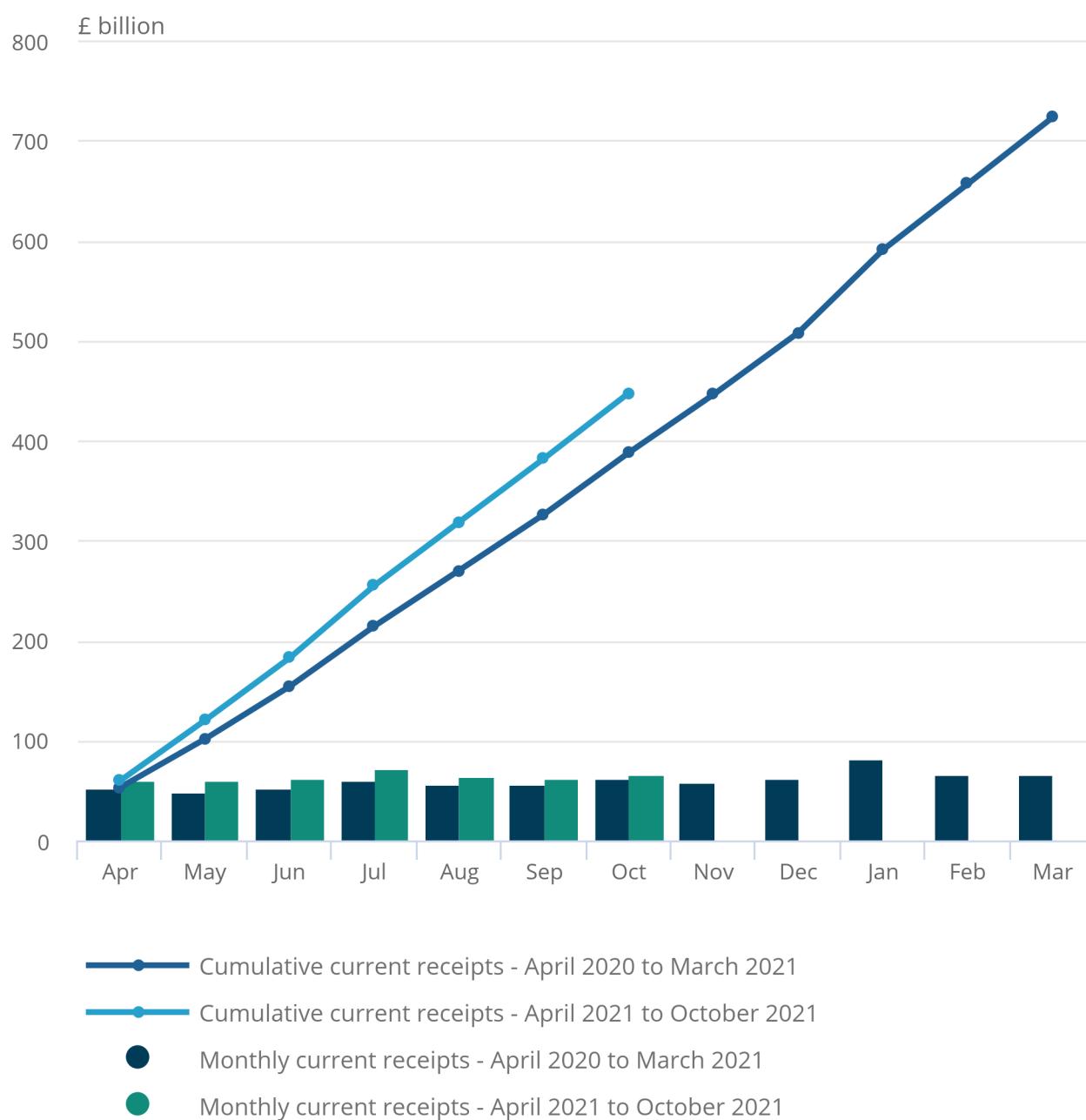
Central government receipts in the financial year-to-October 2021 were estimated to have been £447.5 billion, a £59.7 billion increase compared with the same period in 2020. Of these receipts, tax revenue increased by £54.2 billion to £327.2 billion.

Figure 6: Central government receipts in the financial year-to-October 2021 were £59.7 billion higher than in the same period last year

Central government current receipts, UK, the financial year-to-October 2021 compared with the financial year ending March 2021

Figure 6: Central government receipts in the financial year-to-October 2021 were £59.7 billion higher than in the same period last year

Central government current receipts, UK, the financial year-to-October 2021 compared with the financial year ending March 2021



Source: Office for National Statistics – Public sector finances

Table 5: Central government current receipts
 Central government receipts compared with the same period a year earlier, UK, financial year-to-October 2021

	Financial year-to-date (£ billion) ²		Change on a year ago	
	2020/21	2021/22	£ billion	%
Value Added Tax	77.3	91.2	14.0	18.1
Fuel Duty	12.2	15.6	3.4	27.8
Alcohol Duty	7.5	7.9	0.4	5.4
Tobacco Duty	5.3	5.8	0.5	10.2
Business Rates	10.2	12.8	2.6	25.3
Stamp Duty (L&P)¹	4.6	8.5	3.9	85.7
Customs Duties	0.0	2.5	2.5	-
Other taxes on production	20.5	21.9	1.4	6.8
Pay As You Earn Income Tax	92.4	103.5	11.1	12.0
Self-Assessed Income Tax	6.4	13.0	6.5	102.0
Corporation Tax	28.4	33.1	4.6	16.3
Other Taxes on Income & wealth³	-3.0	-0.5	2.5	-83.3
Other Taxes	11.1	11.9	0.7	6.4
Compulsory social contributions	79.0	88.0	9.0	11.4
Interest & Dividends receipts	15.4	11.3	-4.2	-27.1
Other receipts	20.5	21.1	0.7	3.2
Total Current Receipts	387.8	447.5	59.7	15.4

Source: Office for National Statistics – Public sector finances

Notes

1. L&P - Land and Property.
2. Financial year-to-date refers to the months April to October.
3. Other taxes on income and wealth include balancing residual items that are often negative.
4. Figures may not sum because of rounding.

Central government expenditure

Central government day-to-day (or current) spending was estimated to have fallen by £25.6 billion to £529.8 billion, in financial year-to-October 2021 compared with the same period a year earlier.

Figure 7: Central government day-to-day spending in the financial year-to-October 2021 was £25.6 billion lower than in the same period last year

Central government current expenditure, UK, in the financial year-to-October 2021 compared with the financial year ending March 2021

Figure 7: Central government day-to-day spending in the financial year-to-October 2021 was £25.6 billion lower than in the same period last year

Central government current expenditure, UK, in the financial year-to-October 2021 compared with the financial year ending March 2021



Source: Office for National Statistics – Public sector finances

Table 6: Central government expenditure
Central government expenditure compared with the same period a year earlier, UK, financial year-to-October 2021

	Financial year-to-date (£ billion)		Change on a year ago	
	2020/21	2021/22	£ billion	%
Interest payments¹	23.5	38.3	14.8	62.9
National Insurance Fund Benefits	66.5	69.9	3.4	5.1
Social Assistance	70.2	68.4	-1.8	-2.6
Other Net social Benefits	2.1	1.1	-1.0	-47.6
Procurement²	111.0	116.4	5.4	4.9
Pay	87.7	95.5	7.8	8.9
Transfers to Local Government	89.5	81.8	-7.7	-8.6
Contributions to EU³	7.7	0.0	-7.7	-100.0
Current transfers paid abroad - UK payments to EU	0.0	4.0	4.0	4.0
Current transfers paid abroad - Other	4.2	2.9	-1.3	-31.0
Subsidies - CJRS	40.7	8.5	-32.2	-79.0
Subsidies - SEISS	13.5	8.3	-5.2	-38.2
Subsidies - Other	22.1	20.2	-1.9	-8.6
Other Expenditure	16.8	14.5	-2.3	-13.7
Total Current Expenditure	555.4	529.8	-25.6	-4.6
Depreciation	17.8	18.3	0.5	2.8
Net Investment	49.8	31.3	-18.5	-37.1
Total Expenditure	623.0	579.4	-43.6	-7.0

Source: Office for National Statistics – Public sector finances

Notes

1. Includes investment income attributable to insurance policy holders.
2. Procurement - Purchase of Goods and Services.
3. VAT and gross national income-based contributions to the EU budget.
4. Payments under the Withdrawal Agreement.
5. CJRS - Coronavirus Job Retention Scheme.
6. SEISS - Self-Employment Income Support Scheme.
7. Financial year-to-date refers to the months April to October.
8. Figures may not sum because of rounding.

Current budget deficit

Central government's current budget deficit is the difference between current expenditure (Table 6) and current receipts (Table 5), plus depreciation.

In the financial year-to-October 2021, central government's current budget deficit was £100.6 billion, indicating that its current expenditure was greater than its income.

Over the same period, the public sector current budget deficit was £98.5 billion, with public corporations, public sector pension schemes and the Bank of England sub-sectors showing surpluses.

6 . Central government net cash requirement

The central government net cash requirement (CGNCR), excluding UK Asset Resolution Ltd and Network Rail, is the amount of cash needed immediately for the UK government to meet its obligations. To obtain cash, the UK government sells financial instruments, gilts or Treasury Bills.

The amount of cash required will be affected by changes in the timing of tax payments by individuals and businesses, but does not depend on forecast tax receipts in the same way as our accrued (or national accounts) based measures.

The CGNCR consequently contains the timeliest information and is less susceptible to revision than other statistics in this release. However, as for any cash measure, the CGNCR does not reflect the overall amount for which the government is liable or the point at which any liability is incurred – it only reflects when cash is received and spent.

Table 7: Central government net cash requirement on own account
 Central government cash receipts and outlays compared with the same month a year earlier, UK, October 2021

	October (billion)		Change on a year ago	
	2020	2021	£ billion	%
Cash Receipts				
HMRC Receipts: Total paid over¹	49.6	56.4	6.8	13.7
HMRC Receipts: Income tax²	13.3	14.9	1.6	11.7
HMRC Receipts: NICs³	11.5	12.3	0.8	7.3
HMRC Receipts: VAT	13.4	17.0	3.5	26.1
HMRC Receipts: Corporation tax	4.0	4.7	0.8	20.1
Interest & Dividends Receipts	5.1	5.3	0.2	3.7
Other Receipts	2.6	1.8	-0.8	-31.0
Total Cash Receipts	57.3	63.5	6.2	10.7
Cash Outlays				
Interest Payments	1.2	1.7	0.4	32.7
Net Acquisition of Company Securities	0.0	0.0	0.0	-
Net Department Outlays: Total	70.5	64.2	-6.3	-9.0
Net Department Outlays: CJRS	2.1	0.5	-1.7	-77.5
Net Department Outlays: SEISS¹	0.3	0.2	-0.1	-43.9
Total Cash Outlays	71.7	65.8	-5.9	-8.3
Cash Balance				
Own account Net Cash Requirement ex¹¹	14.4	2.3	-12.1	-83.8
NRAM and B&B	0.1	0.0	-0.1	-
Network Rail	-0.1	-0.1	0.0	-
Own account Net Cash Requirement¹²	14.4	2.2	-12.2	-84.5

Source: Office for National Statistics - Public sector finances

Notes

1. Comprises payments into the Consolidated Fund and all pay overs of NICS excluding those for Northern Ireland.
2. Income Tax includes Capital Gains Tax and is gross of any tax credits treated by HM Revenue and Customs as tax deductions.
3. UK receipts net of personal pension rebates; gross of Statutory Maternity Pay and Statutory Sick Pay.
4. Payments into Consolidated Fund.
5. Gross of tax credits and Includes diverted profit tax.
6. Including some elements of expenditure not separately identified.
7. Mainly comprises privatisation proceeds.
8. Net of certain receipts and excluding on-lending to local authorities and public corporations.
9. Coronavirus Job Retention Scheme.
10. Coronavirus Self Employment Income Support Scheme.
11. Excludes Northern Rock Asset Management, Bradford & Bingley and Network Rail.
12. Includes Northern Rock Asset Management, Bradford & Bingley and Network Rail.
13. Figures may not sum because of rounding.

Table 8: Central government net cash requirement on own account
 Central government cash receipts and outlays compared with the same period a year earlier, UK, financial year-to-October 2021

	Financial year-to-date ¹³		Change on a year ago	
	2020/21	2021/22	£ billion	%
Cash Receipts				
HMRC Receipts: Total paid over¹	277.5	374.1	96.6	34.8
HMRC Receipts: Income tax²	97.7	119.8	22.1	22.6
HMRC Receipts: NICs³	80.0	88.8	8.8	11.0
HMRC Receipts: VAT	41.4	92.3	50.9	122.8
HMRC Receipts: Corporation tax	25.9	34.2	8.2	31.8
Interest & Dividends Receipts	14.2	10.1	-4.1	-28.9
Other Receipts	13.7	20.8	7.0	51.3
Total Cash Receipts	305.4	404.9	99.5	32.6
Cash Outlays				
Interest Payments	28.4	19.6	-8.8	-30.9
Net acquisition of Company Securities	0.0	-1.1	-1.1	-
Net Department Outlays: Total	538.0	486.2	-51.8	-9.6
Net Department Outlays: CJRS	41.6	10.9	-30.7	-73.8
Net Department Outlays: SEISS¹	13.5	8.3	-5.2	-38.2
Total Cash Outlays	566.4	504.7	-61.7	-10.9
Cash Balance				
Own account Net Cash Requirement ex¹¹	261.0	99.8	-161.2	-61.8
NRAM and B&B	-0.1	0.0	0.0	-
Network Rail	-0.6	-0.6	0.0	-
Own account Net Cash Requirement¹²	260.3	99.1	-161.2	-61.9

Source: Office for National Statistics - Public sector finances

Notes

1. Comprises payments into the Consolidated Fund and all pay overs of NICS excluding those for Northern Ireland.
2. Income Tax includes Capital Gains Tax and is gross of any tax credits treated by HM Revenue and Customs as tax deductions.
3. UK receipts net of personal pension rebates; gross of Statutory Maternity Pay and Statutory Sick Pay.
4. Payments into Consolidated Fund.
5. Gross of tax credits and Includes diverted profit tax.
6. Including some elements of expenditure not separately identified.
7. Mainly comprises privatisation proceeds.
8. Net of certain receipts and excluding on-lending to local authorities and public corporations.
9. Coronavirus Job Retention Scheme.
10. Coronavirus Self Employment Income Support Scheme.
11. Excludes Northern Rock Asset Management, Bradford & Bingley and Network Rail.
12. Includes Northern Rock Asset Management, Bradford & Bingley and Network Rail.
13. Financial year-to-date refers to the months April to October.
14. Figures may not sum because of rounding.

7 . Debt

Public sector net debt represents the amount of money the public sector owes to private sector organisations (including overseas institutions). When the government borrows, this normally adds to the debt total, but it is important to remember that reducing borrowing (the deficit) is not the same as reducing the debt.

Public sector net debt excluding public sector banks (PSND ex) stood at £2,277.6 billion at the end of October 2021, an increase of £206.2 billion compared with the same point last year.

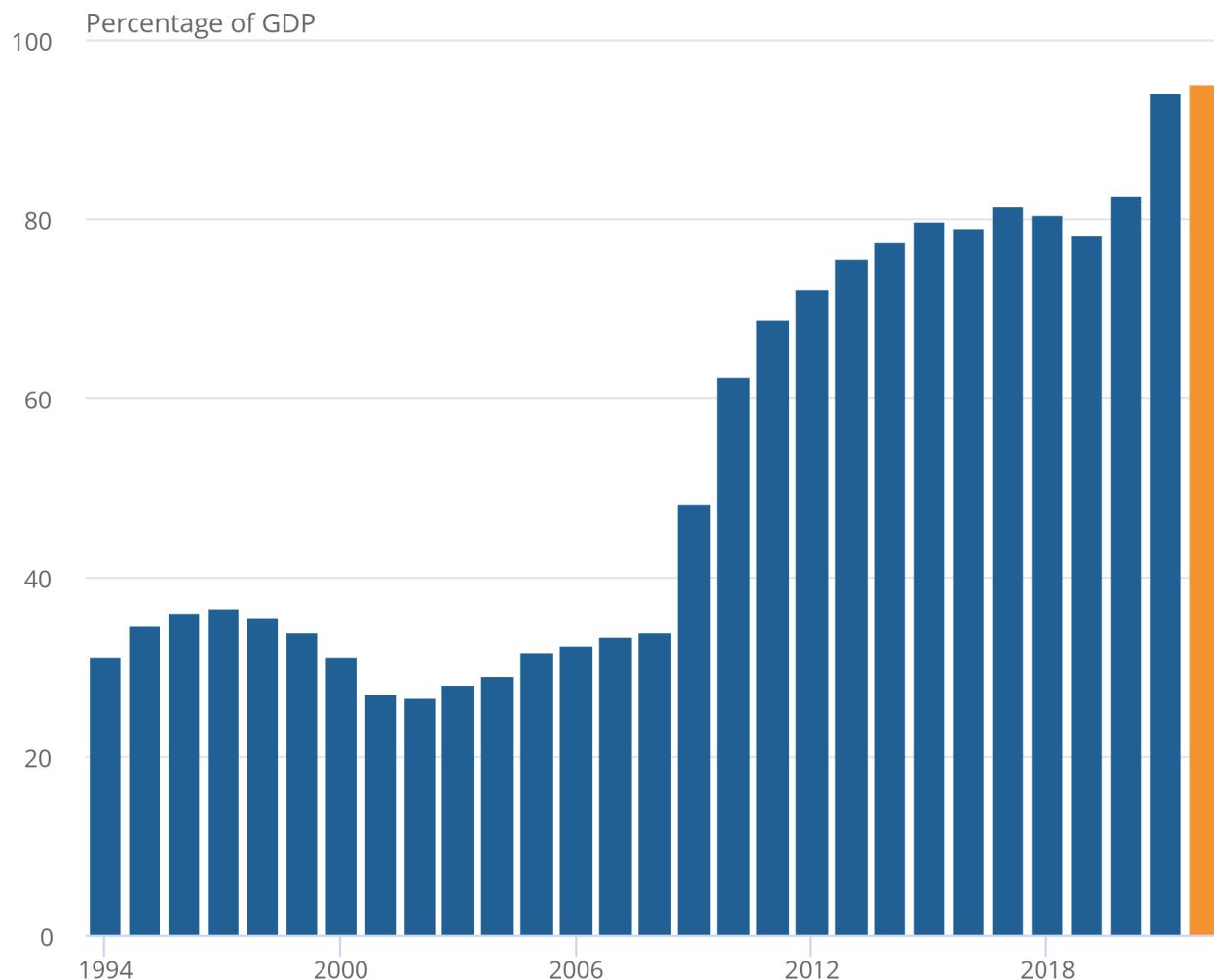
Over the course of the coronavirus (COVID-19) pandemic, the increase in debt and a fall in gross domestic product (GDP) have helped push public sector net debt as a ratio of GDP to levels last seen in the early 1960s. Debt as a ratio of GDP stands at 95.1% at the end of October 2021.

Figure 8: Net debt as a ratio of gross domestic product has increased considerably during the coronavirus pandemic

Public sector net debt excluding public sector banks as a percentage of GDP, UK, April 1994 to the end of October 2021

Figure 8: Net debt as a ratio of gross domestic product has increased considerably during the coronavirus pandemic

Public sector net debt excluding public sector banks as a percentage of GDP, UK, April 1994 to the end of October 2021



Source: Office for National Statistics – Public sector finances

Central government gilts

Debt represents the amount of money owed by the public sector to the private sector and is largely made up of gilts (or bonds) issued to investors by central government.

There were £1,988.4 billion of central government gilts in circulation at the end of October 2021 (including those held by the Bank of England (BoE) Asset Purchase Facility Fund). This comprised £1,504.9 billion in conventional gilts and £483.4 billion in index-linked gilts (at redemption value).

These gilts are auctioned by the Debt Management Office (DMO), on behalf of central government in accordance with its [financing remit](#).

The Bank of England's contribution to debt

The BoE's contribution to debt is largely a result of its quantitative easing activities through the Asset Purchase Facility (APF) and Term Funding Schemes (TFS).

Our presentation of the BoE's contribution to net debt can be found in Table PSA9A in our [Public sector finances tables 1 to 10: Appendix A](#).

The estimated impact of the APF's gilt holdings on debt currently stands at £111.7 billion, representing the difference between the value of the reserves created to purchase gilts (or market value of the gilts) and the £738.1 billion face (or redemption) value of the gilts purchased.

The total corporate bond holdings of the APF at the end of October 2021 stood at £19.5 billion, adding an equivalent amount to the level of debt.

The loan liability under the TFS umbrella increased by £57.3 billion between September and October 2021 and now stands at £171.5 billion, adding an equivalent amount to the level of debt. The [draw down period for TFS with incentives for small and medium enterprises \(TFSME\) ended on 31 October 2021](#) and as a result we saw a larger than usual increase in the loans provided under the scheme this month.

Our estimate of the loans recorded under the TFS is recorded as at 27 October 2021. As at 10 November 2021, the loans under the TFSME had increased from £166.5 billion to £193.4 billion. The additional £26.9 billion in loans will be recorded as a part of the November debt estimates.

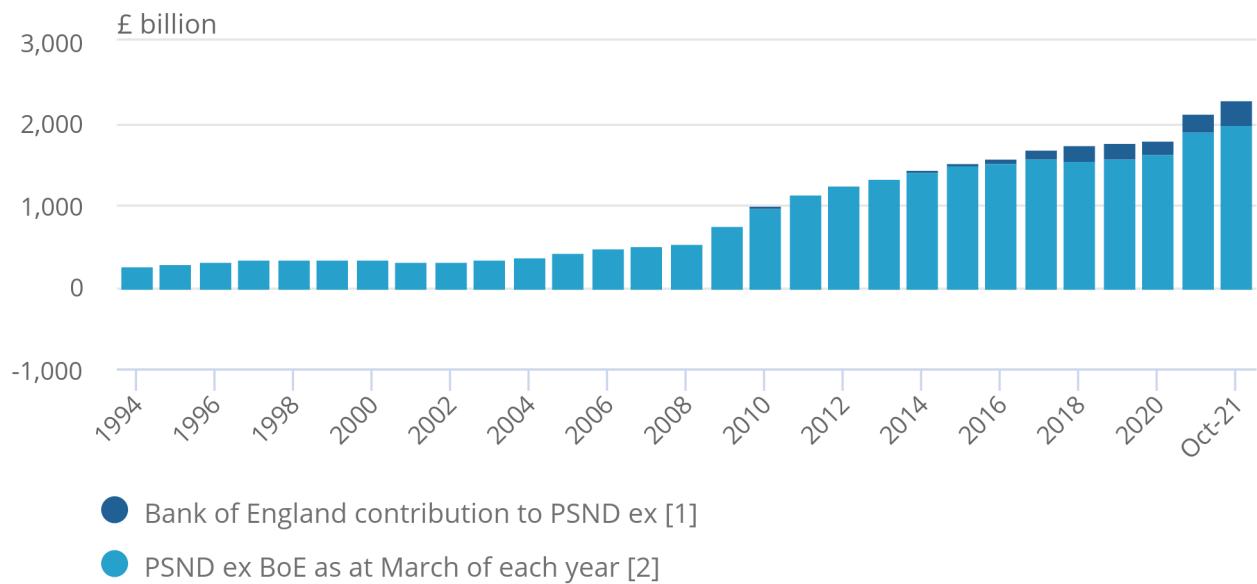
Our public sector net debt excluding the public sector banks and the Bank of England (PSND ex BoE) measure removes the debt impact of these schemes along with the other transactions relating to the normal operations of the BoE. Currently standing at £1,986.7 billion at the end of October 2021 or around 83.0% of GDP, PSND ex BoE is £290.9 billion (or 12.1 percentage points of GDP) less than PSND ex.

Figure 9: The Bank of England contributed £290.9 billion to public sector net debt at the end of October 2021

Public sector net debt excluding public sector banks, UK, April 1994 to the end of October 2021

Figure 9: The Bank of England contributed £290.9 billion to public sector net debt at the end of October 2021

Public sector net debt excluding public sector banks, UK, April 1994 to the end of October 2021



Source: Office for National Statistics – Public sector finances

Notes:

1. Includes Asset Purchase Facility (APF) which includes the Term Funding Scheme (TFS) and TFS incentives for small and medium-sized enterprises (TFSME).
2. Public sector net debt excluding public sector banks (PSND ex) is the combination of PSND ex Bank of England (BoE) plus the BoE's contribution to PSND ex.
3. Public sector net debt excluding public sector banks (PSND ex) shown at the end of each financial year (March), unless otherwise stated.

Wider measures of the public sector balance sheet

In the Autumn Statement 2016, the government announced the [supplementary fiscal aggregate](#) public sector net financial liabilities excluding public sector banks (PSNFL ex).

PSNFL ex is a more comprehensive measure of the public sector balance sheet, capturing a wider range of financial assets and liabilities than recorded in PSND ex. For example, the assets held under the Term Funding Schemes fall outside the boundary of PSND ex.

PSNFL ex was £1,939.5 billion at the end of October 2021 or around 81.0% of GDP.

Table [PSNFL 1](#) summarises the components used to estimate PSNFL ex, while Table PSNFL 3 provides a reconciliation between the latest measure of PSND ex and PSNFL ex.

PSNFL ex is very similar to the national accounts concept of public sector net worth (PSNW). The notable differences between the two aggregates are that PSNW includes non-financial assets, whereas PSNFL ex does not and that deposit, loan and debt security liabilities are recorded at market value in PSNW, whereas in PSNFL ex they are recorded at face value.

Our latest estimates of PSNW are presented in [International Monetary Fund's Government Finance Statistics framework in the public sector finances: Appendix E](#).

8 . Revisions

The data for the latest months of every release contain a degree of forecasts; subsequently, these are replaced by improved forecasts as further data are made available and finally by outturn data.

The coronavirus (COVID-19) pandemic has had a substantial impact on both tax receipts and expenditure. These impacts are likely to be revised further as the full effects of the coronavirus pandemic on the public finances continue to become clearer.

Table 9: Revisions to public sector net borrowing

Revisions to borrowing since the previous public sector finances bulletin (published on 21 October 2021), UK

	£ billion					
	Year-to-September ²		Full financial year ³			
	Previous	Latest	Change	Previous	Latest	Change
Central Government	119.0	119.4	0.4	329.3	332.5	3.2
Local Government	-5.2	-5.2	0.0	-5.9	-5.9	0.0
Public Corporations	0.7	0.7	0.0	1.1	1.1	0.0
Public Sector Pensions	0.4	0.4	0.0	0.6	0.6	0.0
Sub-total: Public Sector ex BoE and Banks	114.9	115.3	0.4	325.1	328.3	3.2
Bank of England	-6.8	-6.8	0.0	-5.1	-5.1	0.0
Sub-total: Public Sector ex¹	108.1	108.5	0.4	319.9	323.1	3.2
Public Sector Banks	-4.6	-4.6	0.0	-9.5	-9.5	0.0
Total: Public Sector	103.5	103.9	0.4	310.5	313.7	3.2

Source: Office for National Statistics – Public sector finances

Notes

1. Public Sector Net Borrowing ex - net borrowing excluding public sector banks.
2. Year-to-date refers to the months April 2021 to September 2021.
3. Full financial year refers to the months April 2020 to March 2021.
4. Figures may not sum because of rounding.

The revisions to the components of central and local government borrowing are summarised in [Public sector finances tables 1 to 10: Appendix A](#).

Recording Value Added Tax during the coronavirus pandemic

A deferral scheme for Value Added Tax (VAT) was introduced at the start of the coronavirus pandemic. VAT liabilities for the period March to June 2020 could be paid at a later date, initially by the end of March 2021.

Subsequently, the New Payment Scheme was introduced, providing the possibility to pay deferred VAT according to a payment schedule running up to the end of March 2022.

The availability of these schemes has altered the usual pattern of VAT payments on a cash basis. However, as the underlying liabilities remain unchanged, working with HM Revenue and Customs (HMRC), we have used adjustments to calculate VAT receipts on a national accounts (accrued) basis.

This month, we have updated our adjustments in two ways. Firstly, we have improved the estimate of cash deferred and subsequently paid as part of the VAT deferral policy, one factor of which is eventual anticipated losses incurred through non-payment of VAT liabilities for the March to June 2020 period.

Secondly, we have amended the monthly profile of VAT receipts on a national accounts (accrued) basis to better reflect the sharp change in economic output in March 2020. Here we have referred to market sector gross value added (GVA) for the period between February and September 2020, on the basis that this is the period in which the economic distortions because of coronavirus were most apparent (February being the initial baseline).

Initial estimates indicate that as a result of this work, VAT receipts on a national accounts (accruals) basis have increased by £1.0 billion in the financial year ending March 2020, reduced by £2.1 billion in the financial year ending March 2021 and reduced by £0.2 billion in the current financial year-to-September 2021.

These estimated revisions to VAT revisions exclude the impact of routine data updates in the financial year ending March 2021 and in the current financial-year-to-September 2021 explained in the following section.

Revisions to net borrowing

Since our last publication (21 October 2021), we have increased our estimate of borrowing in the financial year-to-September 2021 by £0.4 billion, largely because of an increase of £2.3 billion in our previous estimate of central government tax receipts, offset by a £3.4 billion increase in our previous estimate of staff costs.

Table 10: Revisions to central government current receipts

Revisions to central government receipts since the previous public sector finances bulletin (published on 21 October 2021), UK

£ billion

	Year-to-September ³			Full financial year		
	Previous	Latest	Change	Previous	Latest	Change
Value Added Tax	76.9	78.2	1.2	138.8	137.0	-1.9
Fuel Duty	13.2	13.4	0.1	20.9	20.9	0.0
Alcohol Duty	6.6	6.8	0.2	12.4	12.1	-0.3
Tobacco Duty	4.9	4.9	0.0	9.8	9.8	0.0
Business Rates	10.7	10.7	0.0	17.1	17.1	0.0
Stamp Duty (L&P)¹	6.9	7.0	0.1	9.5	9.5	0.0
Customs Duties	2.2	2.2	0.0	1.0	1.0	0.0
Other Taxes on Production	19.0	18.6	-0.4	35.8	35.8	0.0
Pay As You Earn Income Tax	89.3	89.4	0.1	169.3	169.2	-0.1
Self-Assessed Income Tax	12.6	12.6	0.0	31.9	31.2	-0.7
Corporation Tax	28.8	29.4	0.6	53.1	53.3	0.2
Other Taxes on Income & wealth²	-0.3	-0.3	0.0	8.0	7.4	-0.6
Other Taxes	9.9	10.1	0.3	19.3	19.3	0.0
Compulsory social contributions	75.4	75.4	-0.1	144.4	144.6	0.1
Interest & Dividends receipts	5.8	5.9	0.0	19.5	19.5	0.0
Other receipts	17.9	17.9	0.0	35.3	35.3	0.0
Total Current Receipts	379.8	382.0	2.2	726.2	723.0	-3.2

Source: Office for National Statistics – Public sector finances

Notes

1. L&P - Land and Property.
2. Other taxes on income and wealth include balancing residual items that are often negative.
3. Year-to-date refers to the months April 2021 to September 2021.
4. Full financial year refers to the months April 2020 to March 2021.
5. Figures may not sum because of rounding.

Table 11: Revisions to central government expenditure
 Revisions to central government expenditure since the previous public sector finances bulletin (published on 21 October 2021), UK

£ billion

	Year-to-September			Full financial year		
	Previous	Latest	Change	Previous	Latest	Change
Interest payments¹	32.7	32.7	0.0	38.9	38.9	0.0
National Insurance Fund Benefits	60.1	60.0	-0.1	112.2	112.2	0.0
Social Assistance	59.1	59.1	0.0	121.4	121.4	0.0
Other Net social Benefits	1.4	1.1	-0.3	2.2	2.2	0.0
Procurement²	98.8	98.5	-0.3	199.8	199.8	0.0
Pay	78.5	81.8	3.4	154.3	154.3	0.0
Transfers to Local Government	72.6	72.6	0.0	149.9	149.9	0.0
Contributions to EU³	0.0	0.0	0.0	10.9	10.9	0.0
Current transfers paid abroad - UK payments to EU	3.2	3.2	0.0	0.0	0.0	0.0
Current transfers paid abroad - Other	2.5	2.5	0.0	8.1	8.1	0.0
Subsidies - CJRS	8.6	8.5	-0.1	58.1	58.1	0.0
Subsidies - SEISS	8.2	8.2	0.0	19.7	19.7	0.0
Subsidies - Other	17.3	17.4	0.1	39.4	39.4	0.0
Other Expenditure	12.5	12.3	-0.2	27.6	27.6	0.0
Total Current Expenditure	455.5	457.9	2.4	942.5	942.5	0.0
Depreciation	15.7	15.7	0.0	30.8	30.8	0.0
Net Investment	27.7	28.0	0.3	82.2	82.2	0.0
Total Expenditure	498.8	501.5	2.6	1,055.5	1,055.5	0.0

Source: Office for National Statistics – Public sector finances

Notes

1. Includes investment income attributable to insurance policy holders
2. Procurement - Purchase of Goods and Services.
3. VAT and gross national income-based contributions to the EU budget.
4. Payments under the Withdrawal Agreement.
5. CJRS - Coronavirus Job Retention Scheme.
6. SEISS - Self-Employment Income Support Scheme.
7. Year-to-date refers to the months April 2021 to September 2021.
8. Full financial year refers to the months April 2020 to March 2021.
9. Figures may not sum because of rounding.

Rewvisions to net borrowing in earlier financial years

Since our last publication (21 October 2021), we have increased our estimate of borrowing in the financial year ending March 2021 by £3.2 billion.

This month we have included tax data aligned to [HM Revenue and Customs's \(HMRC's\) Trust Statement for the financial year ending March 2021](#). This, combined with our review of the recording of VAT during the coronavirus pandemic, has led to a £1.9 billion reduction in VAT receipts across the financial year. Further, the alignment to the Trust Statement has reduced Income Tax receipts by £1.4 billion across the same 12-month period.

We have reduced our previous estimate of public sector borrowing for the financial year ending March 2020 by £1.5 billion. This change is largely a result of our review of the recording of VAT during the coronavirus pandemic and is limited to the January to March 2020 period.

Rewvisions to public sector net debt

This month we have reduced our previous estimate of the level of debt at the end of September 2021 by £10.0 billion from that published on 21 October 2021, as a result of the reduction in of our estimate of the cash held within the Asset Purchase Facility Fund.

Rewvisions to the public sector banks' contribution to net debt

Estimates of the public sector banks' contribution to both net cash requirement and net debt are derived from the balance sheet information of these organisations, supplied to us by the Bank of England twice annually.

This month we have received data covering the period January to June 2021 for the first time, enabling us to update our previous debt estimates. As a consequence, our estimate of public sector banks' contribution to net cash requirement has increased by £4.4 billion in the financial year ending March 2021 and £8.7 billion in the financial year-to-September 2021. Additionally, our estimate of public sector banks' contribution to net debt at the end of September 2021 has increased by £2.3 billion.

Revisions to gross domestic product

This month we have reduced our previous estimate of the level of debt as a ratio of gross domestic product (GDP) at the end of September 2021 by 2.6 percentage points from that published on 21 October 2021. This was partially a result of our £10.0 billion reduction in our previous estimate of net debt but more substantially because of our update of GDP estimates.

[GDP used to present debt and other headline measures](#) are partly based on provisional and official forecast data.

This month we have updated our estimate for GDP in the [third quarter \(July to September\) of 2021 published on 11 November 2021](#). Further, following the publication of the Office for Budget Responsibility's [Economic and Fiscal Outlook \(October 2021\)](#) we have updated our GDP forecasts. As a result of these updates, we have reduced our estimate of the level of public sector net debt excluding public sector banks (PSND ex) at the end of September 2021 expressed as a ratio of GDP by 2.6 percentage points.

The revisions to our debt aggregates are presented in [Public sector finances tables 1 to 10: Appendix A](#).

9 . Public sector finances data

[Public sector finances tables 1 to 10: Appendix A](#)

Dataset | Released 19 November 2021

The data underlying the public sector finances statistical bulletin are presented in the tables PSA 1 to 10.

[Large impacts on public sector fiscal measures excluding banking groups: Appendix B](#)

Dataset | Released 19 November 2021

A summary of the large events which impact on the current PSNB ex and PSND ex from the period May 2000 onwards.

[Public sector finances revisions analysis on main fiscal aggregates: Appendix C](#)

Dataset | Released 19 November 2021

Revisions analysis for central government receipts, expenditure, net borrowing and net cash requirement statistics for the UK over the last five years.

[Public sector current receipts: Appendix D](#)

Dataset | Released 19 November 2021

A breakdown of UK public sector income by latest month, financial year-to-date and full financial year, with comparisons with the same period in the previous financial year.

[International Monetary Fund's Government Finance Statistics framework in the public sector finances: Appendix E](#)

Dataset | Released 19 November 2021

Presents the balance sheet, statement of operations and statement of other economic flows for public sector compliant with the Government Finance Statistics Manual 2014: GFSM 2014 presentation.

[Revisions to the first reported estimate of public sector net borrowing: Appendix F](#)

Dataset | 19 November 2021

Summarises revisions to the first estimate of UK public sector borrowing (excluding public sector banks) by sub-sector. Revisions are shown at 6 and 12 months after year end.

10 . Glossary

Public sector

In the UK, the public sector consists of six sub-sectors: central government, local government, public non-financial corporations, public sector pensions, the Bank of England (BoE) and public financial corporations (or public sector banks).

Public sector banks

Unless otherwise stated, the figures quoted in this bulletin exclude public sector banks, currently only the NatWest Group (formerly the Royal Bank of Scotland (RBS) Group).

The reported position of debt, and to a lesser extent, borrowing, would be distorted by the inclusion of NatWest Group's balance sheet (and transactions). This is because the government does not need to borrow to fund the debt of NatWest Group, nor would surpluses achieved by NatWest Group be passed on to the government, other than through any dividends paid as a result of the government equity holdings.

Public sector current budget deficit

Public sector current budget deficit is the difference between current receipts (mainly from taxes) and current expenditure, on an accrued basis; it is the gap between current expenditure and current receipts (having taken account of depreciation). The current budget is in surplus when receipts are greater than expenditure.

Public sector current expenditure

Current expenditure measures reflect the cost of the public sector's day-to-day activities. For example, in the case of central government these include:

- providing services and grants (for example, related to education, defence, and health and social care) – including the recent COVID-19 job furlough schemes
- payment of social benefits (such as pensions, unemployment payments, Child Benefit and Statutory Maternity Pay)
- payment of the interest on the government's outstanding debt

Public sector debt interest to revenue ratio

The debt interest to revenue ratio (DIR) represents the proportion of net interest paid (gross interest paid less interest received) by the public sector (excluding public sector banks), compared with the non-interest receipts it receives in a given period.

Public sector net borrowing

Public sector net borrowing excluding public sector banks (PSNB ex) measures the gap between revenue raised (current receipts) and total spending (current expenditure plus net investment (capital spending less capital receipts)). PSNB is often referred to by commentators as "the deficit".

Public sector net cash requirement

The public sector net cash requirement (PSNCR) represents the cash needed to be raised from the financial markets over a period of time to finance the government's activities. This can be close to borrowing (the deficit) for the same period; however, there are some transactions, for example, loans to the private sector, that need to be financed but do not contribute to the deficit. It is also close but not identical to the changes in the level of net debt between two points in time.

Public sector net debt

Public sector net debt excluding public sector banks (PSND ex) represents the amount of money the public sector owes to private sector organisations including overseas institutions, largely as a result of issuing gilts and Treasury Bills, minus the amount of cash and other short-term assets it holds. PSND is often referred to by commentators as "the national debt".

Public sector net investment

Public sector net investment is the sum of all capital spending, mainly net acquisitions of capital assets and capital grants, less the depreciation of the stock of capital assets.

Public sector net financial liabilities

Public sector net financial liabilities excluding public sector banks (PSNFL ex) is a comprehensive measure of the public sector balance sheet, capturing a wider range of financial assets and liabilities than recorded in PSND ex.

PSNFL ex is very similar to the national accounts concept of public sector net financial worth (PSNFW), albeit that they are expressed with opposite signs. The notable difference between the two aggregates is that in PSNFL ex, the deposit, loan and debt security liabilities are recorded at face value, whereas in PSNFW these assets and liabilities are recorded at market value.

Gross domestic product

Gross domestic product (GDP) measures the value of goods and services produced in the UK. It estimates the size of and growth in the economy.

[GDP used to present debt and other headline measures](#) are partly based on provisional and official forecast data. Our October 2021 estimate of monthly GDP requires data across five quarters of GDP. Of these, two are based on the [quarterly national accounts](#) published by the Office for National Statistics (ONS) on 11 November 2021 and three are based on the Office for Budget Responsibility's [Economic and Fiscal Outlook \(October 2021\)](#).

Total managed expenditure

Total managed expenditure (TME) covers all current and capital spending carried out by the public sector, including depreciation. This is equal to public sector current expenditure, plus public sector net investment, plus depreciation.

11 . Measuring the data

Comparisons with official forecasts

The independent Office for Budget Responsibility (OBR) is responsible for the production of official forecasts for the government. These forecasts are usually produced twice a year, in spring and autumn.

Table 12: Latest public sector finances outturn figures compared with official Office for Budget Responsibility forecasts for the financial year ending March 2022, UK

	£ billion unless otherwise stated (not seasonally adjusted)		
	April to October outturn 2021-22	Implied November to March expectation 2021-22	Full financial year forecast ¹ 2021-22
Net Borrowing	127.3	55.7	183.0
Net Debt	2,277.6	91.7	2,369.3
Net Debt % of GDP²	95.1	3.1	98.2

Source: Office for Budget Responsibility and Office for National Statistics – Public sector finances

Notes

1. This table uses the revised [OBR Economic and fiscal outlook – October 2021](#).
2. Difference from outturn to forecast expressed in percentage points.
3. All public sector measures in this table exclude public sector banks
4. Figures may not sum because of rounding.

Fiscal measures introduced in November 2021

On 27 October 2021, the UK government published its [Charter for Budget Responsibility: autumn 2021 update](#). This document presents the fiscal mandate by which its performance will be assessed.

This month we have introduced three new tables presenting public sector net debt excluding both public sector banks and the Bank of England (PSA3B_1), public sector current budget (PSA3B_2) and public sector net investment (PSA3B_3) as ratios of GDP to enable users to track these metrics.

[Public sector finances tables 1 to 10: Appendix A](#) provide further information.

Central government resource accounts

Most central government departments usually publish their audited resource accounts by August of each year enabling us to reflect them in the September publication. Because of the exceptional demands of the coronavirus (COVID-19) pandemic, a number of central government departments are yet to publish their audited accounts for the financial year ending March 2021. We will reflect updates from audited outturn in our dataset at the earliest opportunity.

Local government and public corporations

In recent years, planned local government expenditure initially reported in local authority budgets has been systematically higher than the final outturn expenditure reported in the audited accounts. We therefore include adjustments, usually to reduce the amounts reported at the budget stage.

For financial year ending (FYE) March 2021 we include:

- a £0.4 billion downward adjustment to Wales' capital expenditure
- an £8.5 billion upward adjustment to England's current expenditure on goods and services, as the budget forecasts on which these are based were prepared before the coronavirus pandemic

We apply a further £1.5 billion downward adjustment to budget forecast current expenditure on benefits in FYE 2021, to reflect the most recently available data for housing benefits.

For FYE 2022 we include:

- a £0.5 billion downward adjustment to Scotland's capital expenditure
- a £0.4 billion downward adjustment to Wales' capital expenditure
- a £6.0 billion upward adjustment to England's current expenditure on goods and services

We apply a further £0.6 billion downward adjustment to budget forecast current expenditure on benefits in FYE 2022, to reflect the most recently available data for housing benefits.

Public corporations' data in the most recent periods are initial estimates, largely based on the OBR [Economic and fiscal outlook \(EFO\) – March 2021](#), with adjustments being applied as needed. Data supplied by the Department for Transport have been used in implementing the reclassification of train operating companies under emergency measures for the FYE 2021.

12 . Strengths and limitations

More quality and methodology information on strengths, limitations, appropriate uses, and how the data were created is available in the [Public sector finances QMI](#).

13 . Related links

[HMRC tax receipts and National Insurance contributions for the UK](#)

Dataset | Updated 21 October 2021

Summary of HM Revenue and Customs (HMRC) tax receipts, National Insurance contributions (NICs), tax credit expenditure and Child Benefit for the UK on a cash basis.

[Wider measures of the public sector balance sheet: public sector net worth](#)

Article | Released 22 June 2021

Outlines plans to introduce an additional statistical aggregate to the public sector finance statistics and explains how it will differ from existing measures.

[Country and regional public sector finances: financial year ending 2020](#)

Article | Released 21 May 2021

Summary of net fiscal balance, revenue, and expenditure by country and region of the UK.

[Public sector finances Quality and Methodology Information](#)

Methodology | Released 23 April 2021

Details the strengths and limitations of the data and methods used in compiling the UK public sector finances.

[Monthly statistics on the public sector finances: a methodological guide](#)

Article | Released 22 January 2020

A comprehensive contextual and methodological guide to the monthly Public sector finances statistical bulletin.

PSA1 Public Sector Summary

£ million unless otherwise stated

Excluding public sector banks										
Current Budget Deficit	Net Investment	Net Borrowing	Net Debt excluding Bank of England (£ billion)	Net Debt excluding Bank of England as a % GDP ¹	Net Debt (£ billion)	Net Debt as a % GDP ¹	Net Borrowing	Net Debt (£ billion)	Net Debt as a % GDP	
			CPH	CPOA						
1	2	3	4	5	6	7	8	9	10	
-JW2T	-JW2Z	-J5II	CPPH	CPOA	HF6W	HF6X	-ANNX	RUTN	RUTO	
2012	94 188	37 426	131 614	1 315.2	74.9	1 329.5	75.7	118 022	2 244.4	127.9
2013	80 298	25 737	106 035	1 387.3	75.4	1 430.3	77.7	97 167	2 265.0	123.1
2014	69 330	33 731	103 061	1 486.2	78.0	1 529.3	80.3	94 563	1 841.5	96.7
2015	51 037	34 247	85 284	1 535.6	77.8	1 583.3	80.3	78 720	1 872.0	94.9
2016	31 941	35 042	66 983	1 584.6	77.0	1 665.6	81.0	59 197	1 965.2	95.6
2017	8 041	43 140	51 181	1 555.0	73.0	1 725.3	81.0	36 335	1 992.8	93.5
2018	6 662	42 854	49 516	1 583.2	71.4	1 773.3	80.0	40 588	2 065.0	93.1
2019	3 964	43 236	47 200	1 627.4	74.1	1 805.9	82.3	38 594	2 109.9	96.1
2020	208 861	66 293	275 154	1 887.1	84.8	2 133.1	95.8	265 470	2 448.0	110.0
2012/13	91 053	33 818	124 871	1 319.0	74.4	1 341.3	75.7	112 877	2 254.1	127.2
2013/14	76 290	28 724	105 014	1 399.4	75.2	1 441.1	77.5	96 224	2 014.2	108.3
2014/15	61 051	35 415	96 466	1 484.3	77.3	1 531.9	79.8	88 076	1 835.3	95.6
2015/16	48 929	31 682	80 611	1 530.1	76.8	1 574.8	79.1	73 686	1 878.7	94.3
2016/17	18 228	37 874	56 102	1 573.4	75.8	1 692.3	81.5	45 649	1 985.4	95.6
2017/18	12 068	43 013	55 081	1 551.2	72.0	1 736.2	80.6	43 110	2 011.4	93.4
2018/19	-2 332	45 591	43 259	1 576.0	70.4	1 754.6	78.4	34 186	2 051.3	91.7
2019/20	13 504	41 832	55 336	1 616.8	74.5	1 793.1	82.6	46 307	2 107.4	97.1
2020/21	250 479	72 663	323 142	1 904.6	84.0	2 135.8	94.2	313 688	2 451.8	108.1
2018 Q2	11 449	8 655	20 104	1 560.2	71.8	1 754.8	80.7	18 148	2 037.7	93.7
Q3	4 152	9 545	13 697	1 560.5	70.9	1 754.5	79.8	11 189	2 041.8	92.8
Q4	10 497	9 934	20 431	1 583.2	71.4	1 773.3	80.0	17 923	2 065.0	93.1
2019 Q1	-28 430	17 457	-10 973	1 576.0	70.4	1 754.6	78.4	-13 074	2 051.3	91.7
Q2	15 438	7 599	23 037	1 593.7	70.7	1 778.7	78.9	20 936	2 080.3	92.2
Q3	2 110	10 136	12 246	1 598.6	70.7	1 781.0	78.8	10 044	2 083.8	92.2
Q4	14 846	8 044	22 890	1 627.4	74.1	1 805.9	82.3	20 688	2 109.9	96.1
2020 Q1	-18 890	16 053	-2 837	1 616.8	74.5	1 793.1	82.6	-5 361	2 107.4	97.1
Q2	112 596	21 750	134 346	1 755.5	81.4	1 976.5	91.7	131 822	2 301.1	106.7
Q3	61 338	16 011	77 349	1 820.2	84.8	2 044.6	95.3	75 031	2 364.3	110.2
Q4	53 817	12 479	66 296	1 887.1	84.8	2 133.1	95.8	63 978	2 448.0	110.0
2021 Q1	22 728	22 423	45 151	1 904.6	84.0	2 135.8	94.2	42 857	2 451.8	108.1
Q2	52 520	11 945	64 465	1 978.4	85.3	2 206.7	95.1	62 171	2 523.8	108.8
Q3	30 879	13 163	44 042	1 979.5	83.3	2 208.9	92.9	41 750	2 526.0	106.3
2019 Oct	9 557	2 042	11 599	1 602.6	71.6	1 789.9	79.9	10 865	2 093.1	93.5
Nov	3 325	2 171	5 496	1 610.7	72.7	1 796.7	81.0	4 762	2 100.2	94.7
Dec	1 964	3 831	5 795	1 627.4	74.1	1 805.9	82.3	5 061	2 109.9	96.1
2020 Jan	-15 685	5 912	-9 773	1 608.2	73.5	1 785.9	81.7	-10 615	2 093.3	95.7
Feb	-2 819	3 333	514	1 606.7	73.7	1 784.0	81.9	-328	2 094.9	96.2
Mar	-386	6 808	6 422	1 616.8	74.5	1 793.1	82.6	5 582	2 107.4	97.1
Apr	42 759	6 347	49 106	1 662.3	76.8	1 862.9	86.0	48 264	2 180.7	100.7
May	43 228	9 680	52 908	1 716.3	79.4	1 930.4	89.3	52 066	2 251.5	104.2
Jun	26 609	5 723	32 332	1 755.5	81.4	1 976.5	91.7	31 492	2 301.1	106.7
Jul	18 425	4 263	22 688	1 774.0	82.4	1 987.8	92.3	21 916	2 310.8	107.3
Aug	22 218	3 562	25 780	1 796.4	83.6	2 018.7	93.9	25 008	2 340.1	108.9
Sep	20 695	8 186	28 881	1 820.2	84.8	2 044.6	95.3	28 107	2 364.3	110.2
Oct	15 371	3 620	18 991	1 830.2	84.2	2 071.4	95.3	18 219	2 389.6	110.0
Nov	18 658	3 896	22 554	1 854.1	84.3	2 100.4	95.5	21 782	2 416.9	109.9
Dec	19 788	4 963	24 751	1 887.1	84.8	2 133.1	95.8	23 977	2 448.0	110.0
2021 Jan	-4 717	7 316	2 599	1 872.6	83.6	2 108.0	94.1	1 834	2 423.3	108.2
Feb	11 504	4 384	15 888	1 885.6	83.7	2 130.8	94.5	15 123	2 446.4	108.5
Mar	15 941	10 723	26 664	1 904.6	84.0	2 135.8	94.2	25 900	2 451.8	108.1
Apr	18 545	6 306	24 851	1 933.3	84.6	2 170.4	95.0	24 086	2 486.8	108.8
May	16 998	2 497	19 495	1 955.8	85.0	2 195.0	95.3	18 730	2 511.8	109.1
Jun	16 977	3 142	20 119	1 978.4	85.3	2 206.7	95.1	19 355	2 523.8	108.8
Jul	3 658	3 022	6 680	1 976.6	84.5	2 201.5	94.1	5 916	2 518.6	107.7
Aug	13 513	3 147	16 660	1 966.6	83.4	2 205.4	93.5	15 896	2 522.5	107.0
Sep	13 708	6 994	20 702	1 979.5	83.3	2 208.9	92.9	19 938	2 526.0	106.3
Oct	15 143	3 656	18 799	1 986.7	83.0	2 277.6	95.1	18 035	2 594.7	108.4

Relationship between columns : 3=1+2

1 12 month centred moving total

Net Borrowing												
			General government (Maastricht Deficit)	Non-financial PCs	Public Sector Pensions ⁵	Public Sector excluding both public sector banks (PSNB ex BoE)	Bank of England (including & SLS ²) ³	Public Sector excluding public sector banks (PSNB ex)	Public sector banks	Public Sector (PSNB)		
	Central government	Local government	1	2	3	4	5	6	7	8	9	10
	-NMFJ	-NMOE	-NNBK	-CPCM	-CWNY	-CPNZ	-JW2H	-J5II	-IL6B	-ANNX		
2012	131 608	7 592	139 200	-370	2 062	140 892	-9 278	131 614	-13 592	118 022		
2013	95 834	2 212	98 046	-597	2 670	100 119	5 916	106 035	-8 868	97 167		
2014	105 047	-1 909	103 138	1 758	1 987	106 883	-3 822	103 061	-8 498	94 563		
2015	85 690	1 539	87 229	614	763	88 606	-3 322	85 284	-6 564	78 720		
2016	59 582	7 036	66 618	1 513	1 422	69 553	-2 570	66 983	-7 786	59 197		
2017	40 286	9 048	49 334	3 373	864	53 571	-2 390	51 181	-14 846	36 335		
2018	40 255	6 632	46 887	-4	4 583	51 474	-1 958	49 516	-8 928	40 588		
2019	40 919	8 809	49 728	-645	2 041	51 124	-3 924	47 200	-8 606	38 594		
2020	281 688	-3 651	278 037	723	613	279 373	-4 219	275 154	-9 684	265 470		
2012/13	126 477	24	126 501	288	1 473	128 262	-3 391	124 871	-11 994	112 877		
2013/14	104 801	-1 288	103 513	-1 122	3 076	105 467	-453	105 014	-8 790	96 224		
2014/15	93 795	389	94 184	2 388	1 621	98 193	-1 727	96 466	-8 390	88 076		
2015/16	79 435	3 640	83 075	339	477	83 891	-3 280	80 611	-6 925	73 686		
2016/17	47 619	7 932	55 551	1 736	1 740	59 027	-2 925	56 102	-10 453	45 649		
2017/18	46 657	8 416	55 073	3 063	566	58 702	-3 621	55 081	-11 971	43 110		
2018/19	33 056	6 120	39 176	-116	5 926	44 986	-1 727	43 259	-9 073	34 186		
2019/20	53 860	5 808	59 668	-778	745	59 635	-4 299	55 336	-9 029	46 307		
2020/21	332 481	-5 897	326 584	1 108	571	328 263	-5 121	323 142	-9 454	313 688		
2018 Q2	20 585	-2 429	18 156	174	1 481	19 811	293	20 104	-1 956	18 148		
Q3	11 424	901	12 325	88	1 481	13 894	-197	13 697	-2 508	11 189		
Q4	15 549	2 994	18 543	-127	1 481	19 897	534	20 431	-2 508	17 923		
2019 Q1	-14 502	4 654	-9 848	-251	1 483	-8 616	-2 357	-10 973	-2 101	-13 074		
Q2	25 027	-2 309	22 718	-21	186	22 883	154	23 037	-2 101	20 936		
Q3	12 729	1 805	14 534	-139	186	14 581	-2 335	12 246	-2 202	10 044		
Q4	17 665	4 659	22 324	-234	186	22 276	614	22 890	-2 202	20 688		
2020 Q1	-1 561	1 653	92	-384	187	-105	-2 732	-2 837	-2 524	-5 361		
Q2	141 581	-8 282	133 299	665	142	134 106	240	134 346	-2 524	131 822		
Q3	78 756	196	78 952	204	142	79 298	-1 949	77 349	-2 318	75 031		
Q4	62 912	2 782	65 694	238	142	66 074	222	66 296	-2 318	63 978		
2021 Q1	49 232	-593	48 639	1	145	48 785	-3 634	45 151	-2 294	42 857		
Q2	75 980	-8 357	67 623	1 006	190	68 819	-4 354	64 465	-2 294	62 171		
Q3	43 436	3 174	46 610	-315	190	46 485	-2 443	44 042	-2 292	41 750		
2019 Oct	8 670	447	9 117	-65	61	9 113	2 486	11 599	-734	10 865		
Nov	3 993	2 467	6 460	-95	61	6 426	-930	5 496	-734	4 762		
Dec	5 002	1 745	6 747	-74	64	6 737	-942	5 795	-734	5 061		
2020 Jan	-11 133	2 058	-9 075	-96	62	-9 109	-664	-9 773	-842	-10 615		
Feb	-1 823	3 301	1 478	-107	62	1 433	-919	514	-842	-328		
Mar	11 395	-3 706	7 689	-181	63	7 571	-1 149	6 422	-840	5 582		
Apr	56 320	-10 324	45 996	234	47	46 277	2 829	49 106	-842	48 264		
May	52 350	1 515	53 865	231	47	54 143	1 235	52 908	-842	52 066		
Jun	32 911	527	33 438	200	48	33 686	-1 354	32 332	-840	31 492		
Jul	24 485	-2 745	21 740	108	47	21 895	793	22 688	-772	21 916		
Aug	24 837	2 158	26 995	78	47	27 120	-1 340	25 780	-772	25 008		
Sep	29 434	783	30 217	18	48	30 283	-1 402	28 881	-774	28 107		
Oct	14 856	978	15 834	32	47	15 913	3 078	18 991	-772	18 219		
Nov	24 166	-357	23 809	118	47	23 974	-1 420	22 554	-772	21 782		
Dec	23 890	2 161	26 051	88	48	26 187	-1 436	24 751	-774	23 977		
2021 Jan	2 459	806	3 265	7	47	3 319	-720	2 599	-765	1 834		
Feb	12 611	4 613	17 224	53	47	17 324	-1 436	15 888	-765	15 123		
Mar	34 162	-6 012	28 150	-59	51	28 142	-1 478	26 664	-764	25 900		
Apr	33 115	-7 222	25 893	341	63	26 297	-1 446	24 851	-765	24 086		
May	22 247	-1 706	20 541	339	63	20 943	-1 448	19 495	-765	18 730		
Jun	20 618	571	21 189	326	64	21 579	-1 460	20 119	-764	19 355		
Jul	7 480	-1 181	6 299	-75	63	6 287	393	6 680	-764	5 916		
Aug	15 252	2 821	18 073	-68	63	18 068	-1 408	16 660	-764	15 896		
Sep	20 704	1 534	22 238	-172	64	22 130	-1 428	20 702	-764	19 938		
Oct	12 483	2 954	15 437	-166	63	15 334	3 465	18 799	-764	18 035		

Relationship between columns 1+2=3 ; 3+4+5=6 ; 6+7 =8; 8+9=10

1 APF = Asset Purchase Facility

2 SLS = Special Liquidity Scheme.

3 Figures derived from Bank of England accounts and ONS estimates

4 Bank of England

5 Funded pensions only

PSA3 Fiscal mandate and supplementary targets

£ billion

	2006 /07	2007 /08	2008 /09	2009 /10	2010 /11	2011 /12	2012 /13	2013 /14	2014 /15	2015 /16	2016 /17	2017 /18	2018 /19	2019 /20	2020 /21	2021 /22
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Public sector net debt excluding public sector banks and the Bank of England: as a percentage of GDP at market prices

April	32.4	33.1	34.3	49.1	61.8	68.6	71.5	74.1	75.0	76.9	76.5	74.8	71.5	69.9	76.8	84.6
May	32.9	33.4	35.0	50.3	62.4	69.0	71.7	74.4	75.5	77.3	76.6	75.1	71.4	70.2	79.4	85.0
June	33.7	34.0	36.2	51.8	63.6	70.1	72.8	74.9	76.4	77.9	76.9	75.8	71.8	70.7	81.4	85.3
July	32.7	33.1	38.0	51.9	63.6	69.6	72.2	74.1	75.9	77.3	76.0	75.1	70.8	70.1	82.4	84.5
August	32.9	33.2	38.8	51.9	63.9	70.5	72.3	73.8	76.0	77.1	75.9	75.1	70.7	70.2	83.6	83.4
September	33.6	33.7	41.3	53.1	65.3	71.0	73.3	74.4	76.9	77.7	76.5	75.8	70.9	70.7	84.8	83.3
October	32.9	33.3	41.9	53.3	65.3	70.8	73.3	73.9	76.7	77.5	75.9	75.3	70.7	71.6	84.2	83.0
November	33.3	33.8	42.9	54.0	66.3	71.3	73.8	74.4	76.9	77.6	76.3	72.4	70.9	72.7	84.3	..
December	34.1	34.6	46.1	57.5	67.8	72.5	74.9	75.4	78.0	77.8	77.0	73.0	71.4	74.1	84.8	..
January	32.6	33.2	46.1	59.7	66.8	71.4	73.4	74.4	76.5	76.4	75.2	71.7	70.0	73.5	83.6	..
February	32.5	33.4	46.7	59.9	67.1	71.7	73.3	74.4	76.5	76.1	75.0	71.4	69.9	73.7	83.7	..
March	33.4	34.1	48.4	61.6	68.6	72.7	74.4	75.2	77.3	76.8	75.8	72.0	70.4	74.5	84.0	..

	2006 /07	2007 /08	2008 /09	2009 /10	2010 /11	2011 /12	2012 /13	2013 /14	2014 /15	2015 /16	2016 /17	2017 /18	2018 /19	2019 /20	2020 /21	2021 /22
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Public sector current budget deficit excluding public sector banks as a percentage of GDP: rolling 12-month average

April	1.4	1.2	1.1	2.7	6.6	6.5	5.6	5.4	4.6	3.7	2.7	1.7	0.6	0.2	0.3	8.3
May	1.4	1.1	1.1	3.1	6.7	6.4	5.6	5.4	4.6	3.6	2.7	1.6	0.6	0.1	0.7	8.7
June	1.4	1.1	1.2	3.4	6.8	6.4	5.5	5.3	4.5	3.5	2.6	1.5	0.5	0.1	1.1	9.0
July	1.4	1.1	1.2	3.8	6.9	6.3	5.5	5.3	4.4	3.4	2.6	1.3	0.5	0.1	1.6	9.2
August	1.3	1.1	1.3	4.1	6.9	6.2	5.5	5.2	4.4	3.3	2.5	1.2	0.4	0.1	2.2	9.2
September	1.3	1.1	1.4	4.5	6.9	6.2	5.4	5.2	4.3	3.2	2.4	1.1	0.4	0.1	2.8	9.1
October	1.3	1.1	1.5	4.9	6.9	6.1	5.4	5.1	4.2	3.2	2.4	1.0	0.4	0.1	3.5	9.1
November	1.3	1.0	1.6	5.3	6.8	6.0	5.4	5.0	4.1	3.1	2.3	0.9	0.4	–	4.2	..
December	1.3	1.0	1.7	5.6	6.8	5.9	5.4	5.0	4.1	3.0	2.2	0.8	0.4	–	5.0	..
January	1.3	1.0	1.9	5.9	6.7	5.8	5.4	4.9	4.0	2.9	2.1	0.7	0.3	0.1	5.8	..
February	1.2	1.1	2.2	6.2	6.6	5.7	5.4	4.8	3.9	2.8	2.0	0.7	0.3	0.1	6.7	..
March	1.2	1.1	2.4	6.4	6.5	5.7	5.4	4.7	3.8	2.8	1.8	0.6	0.2	0.1	7.6	..

	2006 /07	2007 /08	2008 /09	2009 /10	2010 /11	2011 /12	2012 /13	2013 /14	2014 /15	2015 /16	2016 /17	2017 /18	2018 /19	2019 /20	2020 /21	2021 /22
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Public sector net investment excluding public sector banks as a percentage of GDP: rolling 12-month average

April	1.8	1.7	1.6	2.4	3.0	2.7	2.1	2.2	1.5	1.7	1.8	1.7	2.0	2.0	2.0	2.9
May	1.8	1.7	1.6	2.5	3.0	2.7	2.1	2.1	1.5	1.8	1.8	1.8	2.0	2.0	2.0	3.0
June	1.8	1.7	1.6	2.6	3.0	2.6	2.1	2.0	1.5	1.8	1.8	1.8	2.0	2.0	2.0	3.0
July	1.8	1.7	1.7	2.7	3.0	2.6	2.1	1.9	1.5	1.8	1.8	1.8	2.0	2.0	2.1	3.0
August	1.8	1.6	1.7	2.8	3.0	2.5	2.2	1.8	1.5	1.8	1.7	1.8	2.0	2.0	2.1	3.0
September	1.8	1.6	1.8	2.8	3.0	2.4	2.2	1.8	1.6	1.9	1.7	1.8	2.0	2.0	2.2	3.0
October	1.8	1.6	1.8	2.9	2.9	2.4	2.2	1.7	1.6	1.9	1.7	1.9	2.0	2.0	2.3	3.0
November	1.8	1.6	1.9	2.9	2.9	2.3	2.2	1.6	1.6	1.9	1.7	1.9	2.0	2.0	2.4	..
December	1.7	1.6	2.0	3.0	2.9	2.3	2.2	1.6	1.6	1.9	1.7	1.9	2.0	2.0	2.5	..
January	1.7	1.6	2.1	3.0	2.9	2.2	2.2	1.5	1.7	1.9	1.7	1.9	2.0	2.0	2.6	..
February	1.7	1.6	2.2	3.0	2.8	2.2	2.2	1.5	1.7	1.9	1.7	1.9	2.0	2.0	2.7	..
March	1.7	1.6	2.3	3.0	2.8	2.1	2.2	1.5	1.7	1.8	1.7	2.0	2.0	2.0	2.8	..

1 A dash (-) represents a zero value

PSA4 Public Sector Net Debt (excluding public sector banks) and Debt interest to revenue ratio

£ billion

	2006 /07	2007 /08	2008 /09	2009 /10	2010 /11	2011 /12	2012 /13	2013 /14	2014 /15	2015 /16	2016 /17	2017 /18	2018 /19	2019 /20	2020 /21	2021 /22
Public sector net debt¹ excluding public sector banks: amount outstanding at end period																
April	473.1	506.8	545.6	770.3	1 001.2	1 143.3	1 235.1	1 344.7	1 445.3	1 526.7	1 579.2	1 687.3	1 741.7	1 759.4	1 862.9	2 170.4
May	481.6	514.5	557.1	791.6	1 014.4	1 153.6	1 245.5	1 360.1	1 459.1	1 538.5	1 586.2	1 703.7	1 745.2	1 767.3	1 930.4	2 195.0
June	495.1	526.1	576.0	816.9	1 036.3	1 173.9	1 264.6	1 374.5	1 476.2	1 555.9	1 595.9	1 726.6	1 754.8	1 778.7	1 976.5	2 206.7
July	482.8	513.4	602.5	822.5	1 040.4	1 167.0	1 264.6	1 371.0	1 471.3	1 548.8	1 584.8	1 726.4	1 741.0	1 766.8	1 987.8	2 201.5
August	486.9	518.2	613.6	825.5	1 049.6	1 183.6	1 266.2	1 376.7	1 474.9	1 548.1	1 591.2	1 732.8	1 746.6	1 770.3	2 018.7	2 205.4
September	499.3	527.3	651.9	845.0	1 074.3	1 191.6	1 283.5	1 392.6	1 492.2	1 562.0	1 601.0	1 747.4	1 754.5	1 781.0	2 044.6	2 208.9
October	491.4	523.2	659.3	853.0	1 076.7	1 191.7	1 293.4	1 394.0	1 497.4	1 566.1	1 612.5	1 755.4	1 757.0	1 789.9	2 071.4	2 277.6
November	499.4	533.1	671.8	868.0	1 094.2	1 202.3	1 307.3	1 409.0	1 505.6	1 573.0	1 631.4	1 700.9	1 759.8	1 796.7	2 100.4	..
December	513.6	548.8	720.9	924.6	1 120.0	1 224.2	1 329.5	1 430.3	1 529.3	1 583.3	1 665.6	1 725.3	1 773.3	1 805.9	2 133.1	..
January	492.3	526.5	719.0	961.2	1 106.5	1 208.9	1 310.5	1 418.2	1 506.8	1 561.2	1 638.7	1 706.7	1 746.9	1 785.9	2 108.0	..
February	493.0	531.1	727.8	968.1	1 114.1	1 217.6	1 315.6	1 424.3	1 512.3	1 558.9	1 659.7	1 727.7	1 748.7	1 784.0	2 130.8	..
March	509.5	543.6	755.6	995.4	1 138.7	1 235.1	1 341.3	1 441.1	1 531.9	1 574.8	1 692.3	1 736.2	1 754.6	1 793.1	2 135.8	..
Public sector net debt¹ excluding public sector banks: as a percentage of GDP at market prices²																
April	32.3	32.9	34.1	49.4	62.6	68.9	72.1	75.6	77.5	79.3	79.0	81.0	80.6	78.4	86.0	95.0
May	32.7	33.3	34.9	50.8	63.2	69.3	72.6	76.2	78.0	79.7	79.0	81.5	80.5	78.6	89.3	95.3
June	33.5	33.9	36.0	52.5	64.3	70.3	73.5	76.7	78.7	80.4	79.1	82.3	80.7	78.9	91.7	95.1
July	32.6	32.9	37.8	52.7	64.3	69.8	73.3	76.1	78.3	79.8	78.3	82.1	79.8	78.3	92.3	94.1
August	32.7	33.1	38.6	52.8	64.6	70.6	73.2	76.1	78.3	79.5	78.3	82.2	79.7	78.4	93.9	93.5
September	33.4	33.5	41.2	53.9	65.9	71.0	74.0	76.6	79.0	80.0	78.5	82.7	79.8	78.8	95.3	92.9
October	32.8	33.1	41.8	54.3	65.9	70.8	74.3	76.4	79.1	79.9	78.8	82.9	79.7	79.9	95.3	95.1
November	33.2	33.6	42.7	55.0	66.8	71.3	74.8	76.9	79.3	80.0	79.5	80.1	79.6	81.0	95.5	..
December	34.0	34.5	45.9	58.4	68.2	72.4	75.7	77.7	80.3	80.3	81.0	81.0	80.0	82.3	95.8	..
January	32.4	33.0	45.9	60.6	67.2	71.3	74.4	76.8	78.9	78.9	79.4	79.8	78.5	81.7	94.1	..
February	32.3	33.3	46.5	60.9	67.5	71.5	74.5	76.8	79.0	78.5	80.2	80.5	78.4	81.9	94.5	..
March	33.3	34.0	48.4	62.4	68.8	72.3	75.7	77.5	79.8	79.1	81.5	80.6	78.4	82.6	94.2	..
Public sector net financial liabilities excluding public sector banks: as a percentage of GDP at market prices³																
April	29.3	29.6	32.0	46.5	52.7	57.0	65.0	67.9	69.2	70.8	73.2	71.6	68.1	65.6	70.8	83.0
May	29.6	30.2	33.3	47.3	53.3	57.8	65.4	68.3	69.7	71.0	73.4	71.9	67.9	66.2	73.7	83.3
June	30.3	31.0	35.0	48.4	54.3	59.1	66.4	68.8	70.4	71.7	73.9	72.5	68.1	66.9	76.2	83.1
July	29.4	29.9	36.3	48.5	53.5	59.0	66.1	68.1	70.0	71.6	73.5	72.3	67.3	66.0	77.7	82.3
August	29.6	30.3	37.1	48.5	53.2	60.3	65.8	67.9	69.8	71.4	73.6	72.2	67.0	66.3	79.2	81.8
September	30.3	30.9	38.6	49.1	53.8	61.1	66.4	68.3	70.4	71.9	73.9	72.5	66.9	67.0	80.3	81.1
October	29.7	30.4	37.9	49.9	54.3	61.1	66.7	68.0	70.5	71.9	72.3	72.3	67.2	68.1	82.1	81.0
November	30.2	31.2	38.6	50.8	55.3	61.9	67.0	68.5	70.6	72.1	72.8	69.3	67.2	69.5	82.6	..
December	31.0	32.4	42.4	53.1	56.9	63.5	67.9	69.4	71.7	72.8	73.8	69.7	67.7	71.1	83.2	..
January	29.5	30.8	41.6	53.7	56.0	62.4	67.0	68.3	70.4	72.0	70.2	68.1	66.6	71.1	82.9	..
February	29.2	31.1	42.8	52.4	55.9	62.4	67.0	68.2	70.4	71.5	70.6	67.9	66.0	71.6	83.9	..
March	30.0	31.9	45.4	52.3	56.9	63.0	67.9	69.1	71.3	72.0	71.6	68.2	65.8	72.6	84.1	..
Public sector debt interest to revenue ratio: rolling 12-month percentage³																
April	4.4	4.8	4.7	5.5	5.2	6.9	6.6	5.8	5.5	4.7	4.8	5.0	5.0	4.0	3.7	2.2
May	4.4	4.9	4.7	5.5	5.2	6.8	6.7	5.8	5.4	4.6	4.8	4.9	4.8	4.0	3.7	2.3
June	4.5	4.9	4.8	5.4	5.5	6.9	6.5	5.8	5.4	4.6	4.7	5.0	4.8	4.3	3.1	3.0
July	4.5	4.9	4.9	5.2	5.7	6.9	6.4	5.7	5.3	4.7	4.7	5.1	4.7	4.2	2.8	3.1
August	4.4	5.0	5.0	4.9	6.1	6.9	6.2	5.8	5.4	4.7	4.8	5.0	4.8	4.1	2.7	3.4
September	4.5	4.9	5.0	4.7	6.2	6.9	6.1	5.8	5.4	4.6	4.9	5.0	4.6	3.9	3.1	3.4
October	4.6	5.0	5.1	4.7	6.3	7.1	5.9	5.9	5.3	4.7	4.8	5.1	4.8	3.8	2.4	3.8
November	4.6	5.0	5.2	4.7	6.4	7.1	5.8	5.9	5.3	4.5	4.9	5.1	4.6	3.7	2.6	..
December	4.7	4.9	5.3	4.7	6.5	7.1	5.8	5.6	5.3	4.5	4.8	5.2	4.6	3.6	2.6	..
January	4.7	4.8	5.3	4.8	6.5	7.0	5.7	5.6	5.1	4.6	4.7	5.2	4.4	3.6	2.2	..
February	4.7	4.8	5.3	5.0	6.6	6.9	5.8	5.5	5.0	4.7	4.8	5.3	4.2	3.5	2.2	..
March	4.7	4.7	5.5	5.0	6.7	6.7	5.9	5.5	4.7	4.7	4.8	5.1	4.1	3.7	2.3	..

1 Net debt at the end of the month

2 Gross Domestic Product for 12 months centred on the end of the month

3 Experimental statistics

PSA5A Long Run of Fiscal Indicators as a percentage of GDP on a financial year basis

% of GDP

Excluding public sector banks								
	Public Sector Current Budget Deficit ⁵	Public Sector Net Investment ⁵	Public Sector Net Borrowing	Public Sector Net Debt excluding BoE ^{1 2}	Public Sector Net Debt	Public Sector Net Financial Liabilities ^{3 4}	Public Sector Net Borrowing	Public Sector Net Debt
1981/82	0.6	1.4	2.0	42.3	40.1	—	2.0	40.1
1982/83	0.7	1.9	2.6	40.8	38.7	—	2.6	38.7
1983/84	1.2	2.1	3.3	40.5	38.9	—	3.3	38.9
1984/85	1.4	1.9	3.3	41.1	38.7	—	3.3	38.7
1985/86	0.6	1.5	2.1	38.6	37.1	—	2.1	37.1
1986/87	1.0	0.8	1.8	37.1	34.8	—	1.8	34.8
1987/88	0.9	—	0.9	33.1	31.0	—	0.9	31.0
1988/89	-0.9	-0.2	-1.1	27.2	25.6	—	-1.1	25.6
1989/90	-0.6	0.5	-0.1	24.5	23.1	—	-0.1	23.1
1990/91	0.2	0.7	0.9	22.6	21.7	—	0.9	21.7
1991/92	2.2	1.1	3.2	23.5	22.9	—	3.2	22.9
1992/93	5.3	1.1	6.4	27.8	26.7	—	6.4	26.7
1993/94	5.9	0.7	6.6	32.5	31.2	—	6.6	31.2
1994/95	4.6	0.7	5.3	36.0	34.6	—	5.3	34.6
1995/96	3.4	0.7	4.1	37.9	36.1	—	4.1	36.1
1996/97	2.8	0.2	3.0	38.6	36.7	—	3.0	36.7
1997/98	0.6	0.3	0.9	35.7	35.6	—	0.9	35.6
1998/99	-0.5	0.4	-0.1	33.9	33.8	—	-0.1	33.8
1999/00	-1.5	0.4	-1.1	31.3	31.2	26.3	-1.1	31.2
2000/01	-1.8	0.4	-1.4	27.2	27.1	25.6	-1.4	27.1
2001/02	-0.5	1.0	0.5	26.8	26.7	26.9	0.5	26.7
2002/03	1.6	1.3	2.8	28.1	28.0	29.6	2.8	28.0
2003/04	1.7	1.5	3.3	29.2	29.1	29.5	3.3	29.1
2004/05	1.8	1.9	3.7	31.7	31.6	31.2	3.7	31.6
2005/06	1.3	1.8	3.1	32.6	32.5	29.7	3.1	32.5
2006/07	0.9	1.7	2.7	33.4	33.3	30.0	2.7	33.3
2007/08	1.1	1.7	2.9	34.1	34.0	31.9	2.9	39.9
2008/09	4.5	2.9	7.4	48.4	48.4	45.4	6.0	138.5
2009/10	7.2	2.9	10.1	61.6	62.4	52.3	8.7	143.3
2010/11	6.2	2.4	8.6	68.6	68.8	56.9	7.4	139.0
2011/12	5.4	1.9	7.2	72.7	72.3	63.0	6.1	130.6
2012/13	5.2	1.9	7.2	74.4	75.7	67.9	6.5	127.2
2013/14	4.2	1.6	5.8	75.2	77.5	69.1	5.3	108.3
2014/15	3.2	1.9	5.1	77.3	79.8	71.3	4.7	95.6
2015/16	2.5	1.6	4.1	76.8	79.1	72.0	3.8	94.3
2016/17	0.9	1.9	2.8	75.8	81.5	71.6	2.2	95.6
2017/18	0.6	2.0	2.6	72.0	80.6	68.2	2.0	93.4
2018/19	-0.1	2.1	2.0	70.4	78.4	65.8	1.6	91.7
2019/20	0.6	1.9	2.4	74.5	82.6	72.6	2.0	97.1
2020/21	11.7	3.4	15.1	84.0	94.2	84.1	14.6	108.1

1 Bank of England

2 £ million values in Table PSA8B

3 Time series for PSNFL only available back to 2000 Q1

4 - denotes no data available for that period

5 - denotes value was zero for that period

Worksheet PS6A: Net borrowing summary, UK, not seasonally adjusted

This worksheet contains one table. Some cells refer to notes which can be found on the notes worksheet tab.

This table contains monthly and financial year to date data

Source: Public Sector Finances

Transaction	Dataset identifier code	2021 October (£ billion)	2020 October (£ billion)	Change between October 2021 and October 2020 (£ billion)	Change between October 2021 and October 2020 (percentage points)	April 2021 to October 2021 (£ billion)	April 2020 to October 2020 (£ billion)	Change between the period April 2021 to October 2021 and April 2020 to October 2020 (£ billion)	Change between the period April 2021 to October 2021 and April 2020 to October 2020 (percentage points)
Total taxes on production	NMBY	24.4	22.3	2.2	9.7	166.2	137.6	28.6	20.8
Taxes on production of which, VAT	NZGF	13.1	12.8	0.3	2.6	91.2	77.3	14.0	18.1
Total taxes on income and wealth	NMCU	18.0	17.5	0.5	2.9	149.1	124.2	24.9	20.1
Taxes on income and wealth of which, income tax and capital gains tax	LIBR	14.4	13.0	1.4	10.7	116.0	95.5	20.5	21.5
Taxes on income and wealth of which of, other (mainly corporation tax)	LIBP	3.6	4.5	-0.9	-19.7	33.1	28.7	4.4	15.3
Other taxes	LIQR	1.7	1.8	0.0	-2.7	11.9	11.1	0.7	6.4
Compulsory social contributions (mainly national insurance contributions)	AIIH	12.6	11.8	0.8	6.6	88.0	79.0	9.0	11.4
Interest & dividend receipts	LIQP	5.4	5.2	0.2	3.5	11.3	15.4	-4.2	-27.1
Interest & dividend receipts, of which Asset Purchase Facility Fund	L6BD	4.9	4.5	0.4	8.6	6.7	10.6	-3.9	-36.8
Other receipts	LIQQ	3.2	3.0	0.3	8.9	21.1	20.5	0.7	3.2
Total central government current receipts	ANBV	65.5	61.6	3.8	6.2	447.5	387.8	59.7	15.4
Interest payable	NMFX	5.6	1.8	3.8	212.2	38.3	23.5	14.8	62.9
Net social benefits	GZSJ	19.2	19.8	-0.6	-3.1	139.4	138.8	0.7	0.5
Other current expenditure	LIQS	47.1	48.2	-1.1	-2.3	352.1	393.2	-41.1	-10.4
Total current expenditure	ANLP	71.9	69.8	2.1	3.0	529.8	555.4	-25.6	-4.6
Savings, gross plus capital taxes	ANPM	-6.4	-8.2	1.7	21.2	-82.3	-167.6	85.3	50.9
Central government depreciation	NSRN	2.7	2.6	0.1	3.5	18.3	17.8	0.5	2.8
Central government current budget deficit	-ANLV	9.1	10.8	-1.6	-15.3	100.6	185.4	-84.8	-45.8
Central Government Net Investment	-ANNS	3.4	4.1	-0.7	-17.7	31.3	49.8	-18.5	-37.1
Central Government Net Borrowing	-NMFJ	12.5	14.9	-2.4	-16.0	131.9	235.2	-103.3	-43.9
Local Government Net Borrowing	-NMOE	3.0	1.0	2.0	202.0	-2.2	-7.1	4.9	68.6
General Government Net Borrowing	-NNBK	15.4	15.8	-0.4	-2.5	129.7	228.1	-98.4	-43.1
Non-financial Public Corporations Net Borrowing	-CPCM	-0.2	0.0	-0.2	-618.8	0.5	0.9	-0.4	-41.7
Public Sector funded Pensions Net Borrowing	-CWNY	0.1	0.0	0.0	34.0	0.4	0.3	0.1	33.8
Bank of England Net Borrowing (including APF & SLS)	-JW2H	3.5	3.1	0.4	12.6	-3.3	1.4	-4.7	-343.4
Public Sector Net Borrowing excluding public sector banks	-J5II	18.8	19.0	-0.2	-1.0	127.3	230.7	-103.4	-44.8
Memo items: Central Government Income tax and NICs	KSS8	27.0	24.9	2.2	8.7	204.0	174.5	29.5	16.9
Memo items: Central Government Total Expenditure (current plus net investment)	DU3N	78.0	76.5	1.5	1.9	579.4	623.0	-43.6	-7.0
Memo items: Central Government Current Expenditure (excluding debt interest paym	KSS6	66.3	68.0	-1.7	-2.5	491.5	531.9	-40.4	-7.6
Memo items: Central Government Net Cash Requirement	RUUW	2.5	14.4	-11.9	-82.8	100.5	260.1	-159.6	-61.4
Memo items: General Government Net Borrowing as a % GDP	no code	0.7	0.7	no data	0.0	5.9	10.3	no data	-4.4
Memo items: General Government Gross Debt as a % GDP	no code	98.2	99.3	no data	-1.1	no data	no data	no data	no data
Memo items: Public Sector Net Investment excluding public sector banks	-JW2Z	3.7	3.6	0.0	1.0	28.8	41.4	-12.6	-30.5
Memo items: Public Sector Current Budget Deficit excluding public sector banks	-JW2T	15.1	15.4	-0.2	-1.5	98.5	189.3	-90.8	-47.9
Memo items: Public Sector Net Borrowing as a % of GDP excluding public sector bar	no code	0.8	0.9	no data	-0.1	5.6	10.5	no data	-4.9
Memo items: Public Sector Net Debt excluding public sector banks	HF6W	2,277.6	2,071.4	206.2	10.0	no data	no data	no data	no data
Memo items: Public Sector Net Debt as a % of GDP excluding public sector banks	HF6X	95.1	95.3	no data	-0.2	no data	no data	no data	no data

PSA6B Central Government Account : overview

£ million

Current receipts												
Taxes on production	of which	Taxes on income and wealth						Interest and dividends		of which		
		Income and capital gains tax ¹		Other ²	Other taxes	Compulsory Social contributions ³		Total	Asset Purchase Facility	Other receipts ⁴	Total	
		Total	VAT			AIIH	LIQP					
1	2	3	4	5	6	7	8	9	10	11		
NMBY	NZGF	NMCU	LIBR	LIBP	LIQR	AIIH	LIQP	L6BD	LIQQ	ANBV		
2017/18	269 080	143 646	244 394	188 402	55 992	19 361	131 781	18 213	10 028	33 762	716 591	
2018/19	280 582	151 803	258 548	201 606	56 942	19 967	137 680	18 644	9 686	34 159	749 580	
2019/20	284 662	153 723	254 830	203 212	51 618	20 414	144 982	18 112	7 137	35 843	758 843	
2020/21	243 229	136 978	261 101	207 259	53 842	19 282	144 558	19 546	11 322	35 262	722 978	
2019 Oct	24 621	13 549	16 127	12 451	3 676	1 748	11 308	3 977	3 417	2 900	60 681	
Nov	24 102	13 013	16 543	12 936	3 607	1 634	11 496	630	—	3 103	57 508	
Dec	24 589	12 886	18 929	15 173	3 756	1 660	12 399	689	—	2 866	61 132	
2020 Jan	22 415	12 539	40 232	36 130	4 102	1 667	12 336	940	255	3 752	81 342	
Feb	22 654	12 263	24 428	20 107	4 321	1 709	12 765	678	—	2 918	65 152	
Mar	22 605	11 770	22 192	17 921	4 271	1 778	15 047	1 365	—	2 890	65 877	
Apr	17 565	9 928	15 354	11 531	3 823	1 313	11 380	4 586	4 010	2 875	53 073	
May	16 569	9 302	16 414	12 538	3 876	1 349	10 609	577	—	2 869	48 387	
Jun	18 965	10 344	16 614	12 692	3 922	1 645	11 772	642	—	3 016	52 654	
Jul	20 382	11 391	21 808	17 640	4 168	1 644	10 708	2 929	2 138	2 908	60 379	
Aug	20 696	11 600	18 677	14 497	4 180	1 568	11 135	732	—	2 903	55 711	
Sep	21 139	11 977	17 780	13 522	4 258	1 833	11 571	753	—	2 910	55 986	
Oct	22 261	12 754	17 536	13 036	4 500	1 797	11 833	5 227	4 485	2 980	61 634	
Nov	21 785	12 592	18 911	14 379	4 532	1 694	12 277	579	—	2 931	58 177	
Dec	22 581	12 850	21 350	16 391	4 959	1 719	12 607	612	—	2 955	61 824	
2021 Jan	20 077	11 809	44 147	38 963	5 184	1 466	12 637	1 571	689	2 966	82 864	
Feb	19 810	11 144	27 888	22 718	5 170	1 496	13 054	681	—	2 982	65 911	
Mar	21 399	11 287	24 622	19 352	5 270	1 758	14 975	657	—	2 967	66 378	
Apr	22 056	12 450	20 623	15 710	4 913	1 610	12 019	675	33	2 966	59 949	
May	22 558	12 911	20 214	15 390	4 824	1 613	12 453	536	—	2 924	60 298	
Jun	24 119	12 996	20 298	15 536	4 762	1 745	12 763	606	—	2 940	62 471	
Jul	24 872	13 829	27 750	22 679	5 071	1 665	12 427	2 566	1 817	3 069	72 349	
Aug	23 813	12 866	21 555	16 639	4 916	1 690	12 757	735	—	2 992	63 542	
Sep	24 347	13 111	20 628	15 613	5 015	1 790	12 953	736	—	2 978	63 432	
Oct	24 419	13 086	18 040	14 425	3 615	1 748	12 619	5 410	4 872	3 246	65 482	
Current expenditure												
Interest ⁵	Net Social Benefits			Other	Total	Saving, gross plus capital taxes		Depreciation	Current budget deficit	Net investment	Net borrowing	Memo item: Total expenditure
	12	13	14			16	17			19	20	21
NMFX	GZSJ	LIQS	ANLP	ANPM	NSRN	-ANLV	-ANNS	-NMFJ	DU3N			
2017/18	55 128	208 420	432 271	695 819	20 772	28 636	7 864	38 793	46 657	763 248		
2018/19	48 899	214 737	445 810	709 446	40 134	29 098	-11 036	44 092	33 056	782 636		
2019/20	48 107	215 728	474 259	738 094	20 749	29 998	9 249	44 611	53 860	812 703		
2020/21	38 880	235 841	667 804	942 525	-219 547	30 765	250 312	82 169	332 481	1 055 459		
2019 Oct	6 464	18 058	40 369	64 891	-4 210	2 518	6 728	1 942	8 670	69 351		
Nov	2 061	16 999	38 020	57 080	428	2 518	2 090	1 903	3 993	61 501		
Dec	2 740	18 215	39 107	60 062	1 070	2 515	1 445	3 557	5 002	66 134		
2020 Jan	3 917	18 570	39 748	62 235	19 107	2 530	-16 577	5 444	-11 133	70 209		
Feb	4 169	16 790	37 424	58 383	6 769	2 530	-4 239	2 416	-1 823	63 329		
Mar	1 298	17 959	47 644	66 901	-1 024	2 529	3 553	7 842	11 395	77 272		
Apr	5 122	19 575	74 712	99 409	-46 336	2 533	48 869	7 451	56 320	109 393		
May	3 357	19 493	63 365	86 215	-37 828	2 533	40 361	11 989	52 350	100 737		
Jun	2 679	18 871	54 418	75 968	-23 314	2 532	25 846	7 065	32 911	85 565		
Jul	2 286	20 209	54 392	76 887	-16 508	2 551	19 059	5 426	24 485	84 864		
Aug	3 434	19 334	50 726	73 494	-17 783	2 551	20 334	4 503	24 837	80 548		
Sep	4 822	21 457	47 344	73 623	-17 637	2 550	20 187	9 247	29 434	85 420		
Oct	1 798	19 812	48 210	69 820	-8 186	2 564	10 750	4 106	14 856	76 490		
Nov	4 037	19 091	52 830	75 958	-17 781	2 564	20 345	3 821	24 166	82 343		
Dec	2 654	19 945	55 008	77 607	-15 783	2 565	18 348	5 542	23 890	85 714		
2021 Jan	1 521	19 503	54 728	75 752	7 112	2 608	-4 504	6 963	2 459	85 323		
Feb	5 314	18 328	48 508	72 150	-6 239	2 608	8 847	3 764	12 611	78 522		
Mar	1 856	20 223	63 563	85 642	-19 264	2 606	21 870	12 292	34 162	100 540		
Apr	4 768	20 382	58 427	83 577	-23 628	2 593	26 221	6 894	33 115	93 064		
May	4 351	19 519	52 342	76 212	-15 914	2 593	18 507	3 740	22 247	82 545		
Jun	8 890	19 202	49 091	77 183	-14 712	2 593	17 305	3 313	20 618	83 089		
Jul	3 475	19 993	49 922	73 390	-1 041	2 625	3 666	3 814	7 480	79 829		
Aug	6 377	19 747	47 063	73 187	-9 645	2 625	12 270	2 982	15 252	78 794		
Sep	4 800	21 388	48 115	74 303	-10 871	2 625	13 496	7 208	20 704	84 136		
Oct	5 614	19 194	47 122	71 930	-6 448	2 655	9 103	3 380	12 483	77 965		

Relationship between columns 11=1+3+6+7+8+10 ; 15=12+13+14

1 Includes capital gains tax paid by households. Includes income tax and capital gains tax paid by corporations.

2 Mainly comprises corporation tax and petroleum revenue tax.

Relationship between columns 18=(15-11)+17 ; 20=18+19 ; 21=15+17+19

3 Mainly national insurance contributions (NICs).

4 Consists largely of gross operating surplus, equates to depreciation for government. Also includes rent receipts.

5 Includes investment income attributable to insurance policy holders

PSA6C Central Government Account : Total Revenue, Total Expenditure and Net Borrowing

£ million

Total Revenue											
Current receipts (as in PSA6B)											
	Total	Taxes	Compulsory social contributions ¹	Interest and dividends	Other receipts ²	Market output and output for own final use ³	Pension contributions ⁴	Current grants to central government	Capital transfers to central government ⁵	Less gross operating surplus	Total revenue
	1	2	3	4	5	6	7	8	9	10	11
ANBV	MF6P	AIIH	LIQP	LIQQ	MUT5	MF6Q	MHA8	MFO7	-NRLN	MF6R	
2017/18	716 591	532 835	131 781	18 213	33 762	23 412	27 738	364	1 230	-28 636	740 699
2018/19	749 580	559 097	137 680	18 644	34 159	24 415	28 730	143	3 028	-29 098	776 798
2019/20	758 843	559 906	144 982	18 112	35 843	23 541	36 863	74	2 158	-29 998	791 481
2020/21	722 978	523 612	144 558	19 546	35 262	23 782	39 906	74	2 981	-30 765	758 956
2019 Oct	60 681	42 496	11 308	3 977	2 900	1 829	3 177	13	238	-2 518	63 420
Nov	57 508	42 279	11 496	630	3 103	1 779	3 106	6	372	-2 518	60 253
Dec	61 132	45 178	12 399	689	2 866	1 884	3 216	10	158	-2 515	63 885
2020 Jan	81 342	64 314	12 336	940	3 752	2 115	3 191	-	172	-2 530	84 290
Feb	65 152	48 791	12 765	678	2 918	2 238	3 195	2	144	-2 530	68 201
Mar	65 877	46 575	15 047	1 365	2 890	2 158	3 535	-2	42	-2 529	69 081
Apr	53 073	34 232	11 380	4 586	2 875	1 887	2 796	15	49	-2 533	55 287
May	48 387	34 332	10 609	577	2 869	1 622	3 282	11	175	-2 533	50 944
Jun	52 654	37 224	11 772	642	3 016	1 476	3 295	3	127	-2 532	55 023
Jul	60 379	43 834	10 708	2 929	2 908	1 508	3 265	5	117	-2 551	62 723
Aug	55 711	40 941	11 135	732	2 903	1 680	3 271	8	156	-2 551	58 275
Sep	55 986	40 752	11 571	753	2 910	1 919	3 338	3	124	-2 550	58 820
Oct	61 634	41 594	11 833	5 227	2 980	2 155	3 309	3	289	-2 564	64 826
Nov	58 177	42 390	12 277	579	2 931	2 319	3 352	18	197	-2 564	61 499
Dec	61 824	45 650	12 607	612	2 955	2 388	3 437	8	150	-2 565	65 242
2021 Jan	82 864	65 690	12 637	1 571	2 966	2 362	3 418	-11	460	-2 608	86 485
Feb	65 911	49 194	13 054	681	2 982	2 282	3 414	9	735	-2 608	69 743
Mar	66 378	47 779	14 975	657	2 967	2 184	3 729	2	402	-2 606	70 089
Apr	59 949	44 289	12 019	675	2 966	1 794	2 911	3	-116	-2 593	61 948
May	60 298	44 385	12 453	536	2 924	2 219	3 412	14	-8	-2 593	63 342
Jun	62 471	46 162	12 763	606	2 940	2 268	3 371	15	92	-2 593	65 624
Jul	72 349	54 287	12 427	2 566	3 069	2 275	3 408	7	60	-2 625	75 474
Aug	63 542	47 058	12 757	735	2 992	2 251	3 512	9	87	-2 625	66 776
Sep	63 432	46 765	12 953	736	2 978	2 473	3 626	9	174	-2 625	67 089
Oct	65 482	44 207	12 619	5 410	3 246	2 237	3 472	9	38	-2 655	68 583
Current expenditure											
	Current expenditure (as in PSA6B)	Less market output and output for own final use ³	Less pension contributions ⁴	Less current grants to central government	Less depreciation	Total current expenditure	Net investment	Less capital transfers to central government ⁵	Depreciation	Total capital expenditure	
	12	13	14	15	16	17	18	19	20	21	
ANLP	MUT5	MF6Q	MHA8	-NSRN	MF6S	-ANNS	MFO7	NSRN	MF6T		
2017/18	695 819	23 412	27 738	364	-28 636	718 697	38 793	1 230	28 636	68 659	
2018/19	709 446	24 415	28 730	143	-29 098	733 636	44 092	3 028	29 098	76 218	
2019/20	738 094	23 541	36 863	74	-29 998	768 574	44 611	2 158	29 998	76 767	
2020/21	942 525	23 782	39 906	74	-30 765	975 522	82 169	2 981	30 765	115 915	
2019 Oct	64 891	1 829	3 177	13	-2 518	67 392	1 942	238	2 518	4 698	
Nov	57 080	1 779	3 106	6	-2 518	59 453	1 903	372	2 518	4 793	
Dec	60 062	1 884	3 216	10	-2 515	62 657	3 557	158	2 515	6 230	
2020 Jan	62 235	2 115	3 191	-	-2 530	65 011	5 444	172	2 530	8 146	
Feb	58 383	2 238	3 195	2	-2 530	61 288	2 416	144	2 530	5 090	
Mar	66 901	2 158	3 535	-2	-2 529	70 063	7 842	42	2 529	10 413	
Apr	99 409	1 887	2 796	15	-2 533	101 574	7 451	49	2 533	10 033	
May	86 215	1 622	3 282	11	-2 533	88 597	11 989	175	2 533	14 697	
Jun	75 968	1 476	3 295	3	-2 532	78 210	7 065	127	2 532	9 724	
Jul	76 887	1 508	3 265	5	-2 551	79 114	5 426	117	2 551	8 094	
Aug	73 494	1 680	3 271	8	-2 551	75 902	4 503	156	2 551	7 210	
Sep	73 623	1 919	3 338	3	-2 550	76 333	9 247	124	2 550	11 921	
Oct	69 820	2 155	3 309	3	-2 564	72 723	4 106	289	2 564	6 959	
Nov	75 958	2 319	3 352	18	-2 564	79 083	3 821	197	2 564	6 582	
Dec	77 607	2 388	3 437	8	-2 565	80 875	5 542	150	2 565	8 257	
2021 Jan	75 752	2 362	3 418	-11	-2 608	78 913	6 963	460	2 608	10 031	
Feb	72 150	2 282	3 414	9	-2 608	75 247	3 764	735	2 608	7 107	
Mar	85 642	2 184	3 729	2	-2 606	88 951	12 292	402	2 606	15 300	
Apr	83 577	1 794	2 911	3	-2 593	85 692	6 894	-116	2 593	9 371	
May	76 212	2 219	3 412	14	-2 593	79 264	3 740	-8	2 593	6 325	
Jun	77 183	2 268	3 371	15	-2 593	80 244	3 313	92	2 593	5 998	
Jul	73 390	2 275	3 408	7	-2 625	76 455	3 814	60	2 625	6 499	
Aug	73 187	2 251	3 512	9	-2 625	76 334	2 982	87	2 625	5 694	
Sep	74 303	2 473	3 626	9	-2 625	77 786	7 208	174	2 625	10 007	
Oct	71 930	2 237	3 472	9	-2 655	74 993	3 380	38	2 655	6 073	

Relationship between columns 1+6+7+8+9+10=11

1 Mainly national insurance contributions (NICs).

2 Consists largely of gross operating surplus, equates to depreciation for government. Also includes rent receipts.

Relationships between columns 12+13+14+15+16=17; 18+19+20=21

3 Includes payments for non-market output

4 Contains contributions from employers and employees.

5 Includes Housing Revenue account reorganisation in Mar 2012, Royal Mail pension transfer in April 2012 and FSCS Capital Tax in Sep 2008.

PSA6C Central Government Account : Total Revenue, Total Expenditure and Net Borrowing

continued

£ million

			of which		
	Total revenue	Total expenditure	Total current expenditure	Total capital expenditure	Net borrowing
	22	23	24	25	26
	MF6R	MF6U	MF6S	MF6T	-NMFJ
2017/18	740 699	787 356	718 697	68 659	46 657
2018/19	776 798	809 854	733 636	76 218	33 056
2019/20	791 481	845 341	768 574	76 767	53 860
2020/21	758 956	1 091 437	975 522	115 915	332 481
2019 Oct	63 420	72 090	67 392	4 698	8 670
Nov	60 253	64 246	59 453	4 793	3 993
Dec	63 885	68 887	62 657	6 230	5 002
2020 Jan	84 290	73 157	65 011	8 146	-11 133
Feb	68 201	66 378	61 288	5 090	-1 823
Mar	69 081	80 476	70 063	10 413	11 395
Apr	55 287	111 607	101 574	10 033	56 320
May	50 944	103 294	88 597	14 697	52 350
Jun	55 023	87 934	78 210	9 724	32 911
Jul	62 723	87 208	79 114	8 094	24 485
Aug	58 275	83 112	75 902	7 210	24 837
Sep	58 820	88 254	76 333	11 921	29 434
Oct	64 826	79 682	72 723	6 959	14 856
Nov	61 499	85 665	79 083	6 582	24 166
Dec	65 242	89 132	80 875	8 257	23 890
2021 Jan	86 485	88 944	78 913	10 031	2 459
Feb	69 743	82 354	75 247	7 107	12 611
Mar	70 089	104 251	88 951	15 300	34 162
Apr	61 948	95 063	85 692	9 371	33 115
May	63 342	85 589	79 264	6 325	22 247
Jun	65 624	86 242	80 244	5 998	20 618
Jul	75 474	82 954	76 455	6 499	7 480
Aug	66 776	82 028	76 334	5 694	15 252
Sep	67 089	87 793	77 786	10 007	20 704
Oct	68 583	81 066	74 993	6 073	12 483

Relationships between columns 17+21=24+25=23; 23-22=26

PSA6D Central Government Account : Current Receipts

£ million

Taxes on production											
of which											
	Total	VAT	Alcohol	Tobacco	Fuel duty	Business rates ¹	Stamp duty (shares)	Stamp duty (land and property) ²	Vehicle duty paid by businesses	Customs Duties	Other ³
2017/18	NMBY	NZGF	MF6V	GTAO	CUDG	CUKY	BKST	MM9F	EKED	FV2H	MF6W
2017/18	269 080	143 646	11 585	8 766	27 878	27 617	3 519	13 595	2 032	–	30 442
2018/19	280 582	151 803	12 097	9 152	27 993	28 702	3 619	12 888	2 006	–	32 322
2019/20	284 662	153 723	12 024	9 693	27 572	28 899	3 617	12 549	2 002	–	34 583
2020/21	243 229	136 978	12 146	9 788	20 934	17 148	3 679	9 525	1 979	993	30 059
2019 Oct	24 621	13 549	1 200	637	2 308	2 432	287	1 133	170	–	2 905
Nov	24 102	13 013	1 397	590	2 362	2 432	365	1 017	160	–	2 766
Dec	24 589	12 886	940	1 039	2 433	2 432	304	1 385	146	–	3 024
2020 Jan	22 415	12 539	748	473	2 133	2 431	312	834	150	–	2 795
Feb	22 654	12 263	856	805	2 302	2 431	299	871	173	–	2 654
Mar	22 605	11 770	894	1 538	1 955	2 133	466	1 037	187	–	2 625
Apr	17 565	9 928	985	230	1 373	1 456	439	654	138	–	2 362
May	16 569	9 302	1 078	541	990	1 456	298	390	149	–	2 365
Jun	18 965	10 344	994	870	1 619	1 452	257	635	178	–	2 616
Jul	20 382	11 391	1 148	888	1 840	1 455	283	705	189	–	2 483
Aug	20 696	11 600	1 069	1 053	2 125	1 455	213	577	157	–	2 447
Sep	21 139	11 977	1 078	827	2 123	1 451	156	756	201	–	2 570
Oct	22 261	12 754	1 155	885	2 162	1 453	287	833	175	–	2 557
Nov	21 785	12 592	1 235	699	2 111	1 453	249	908	151	–	2 387
Dec	22 581	12 850	895	981	1 914	1 449	439	1 289	151	–	2 613
2021 Jan	20 077	11 809	699	588	1 694	1 449	313	632	139	280	2 474
Feb	19 810	11 144	795	864	1 581	1 449	279	834	162	334	2 368
Mar	21 399	11 287	1 015	1 362	1 402	1 170	466	1 312	189	379	2 817
Apr	22 056	12 450	1 094	450	2 011	1 509	386	1 153	166	328	2 509
May	22 558	12 911	1 131	612	2 310	1 510	331	748	174	317	2 514
Jun	24 119	12 996	1 150	1 211	2 250	1 512	410	1 296	189	377	2 728
Jul	24 872	13 829	1 119	709	2 266	2 059	325	1 413	171	375	2 606
Aug	23 813	12 866	1 082	1 171	2 285	2 059	284	1 019	171	406	2 470
Sep	24 347	13 111	1 201	758	2 250	2 054	293	1 387	188	437	2 668
Oct	24 419	13 086	1 132	922	2 266	2 055	396	1 435	168	228	2 731
Taxes on income and wealth											
of which											
	Self assessed income tax	Capital gains tax ⁴	PAYE IT ⁵	Other income tax ⁶	Corporation tax ⁷	Petroleum revenue tax	Miscellaneous	Television licence	Vehicle duty paid by households	Bank levy	Other ⁸
	Total							Total			Total taxes
2017/18	NMCU	LISB	MS62	MS6W	MF6X	CPRN	ACC	MF6Z	LIQR	DH7A	CDDZ
2017/18	244 394	28 295	7 794	154 926	-2 613	55 771	-568	789	19 361	3 181	4 330
2018/19	258 548	31 355	9 192	163 470	-2 411	56 932	-744	754	19 967	3 227	4 645
2019/20	254 830	32 009	9 827	165 223	-3 847	51 363	-409	664	20 414	3 259	4 982
2020/21	261 101	31 188	11 130	169 190	-4 249	53 286	-241	797	19 282	3 667	4 969
2019 Oct	16 127	117	4	12 851	-521	3 661	-1	16	1 748	293	419
Nov	16 543	234	5	13 073	-376	3 585	-14	36	1 634	289	394
Dec	18 929	1 409	6	14 161	-403	3 637	–	119	1 660	271	361
2020 Jan	40 232	15 295	7 048	14 065	-278	4 247	-162	17	1 667	277	377
Feb	24 428	3 296	2 408	14 584	-181	4 315	-28	34	1 709	270	436
Mar	22 192	576	326	17 344	-325	4 260	-34	45	1 778	274	466
Apr	15 354	-749	7	12 626	-353	3 734	–	89	1 313	247	332
May	16 414	-215	10	13 225	-482	3 851	-3	28	1 349	243	360
Jun	16 614	105	21	13 323	-757	3 835	-1	88	1 645	264	446
Jul	21 808	4 705	41	13 776	-882	4 206	-60	22	1 644	267	486
Aug	18 677	1 842	44	12 903	-292	4 213	-72	39	1 568	271	436
Sep	17 780	362	69	13 488	-397	4 206	-8	60	1 833	403	506
Oct	17 536	369	72	13 022	-427	4 399	–	101	1 797	319	434
Nov	18 911	643	92	13 494	150	4 557	-63	38	1 694	357	370
Dec	21 350	2 240	114	14 572	-535	4 807	–	152	1 719	403	377
2021 Jan	44 147	16 465	7 576	14 957	-35	5 169	-1	16	1 466	344	347
Feb	27 888	4 282	2 363	16 037	36	5 181	-30	19	1 496	254	402
Mar	24 622	1 139	721	17 767	-275	5 128	-3	145	1 758	295	473
Apr	20 623	272	190	15 095	153	4 964	-66	15	1 610	272	409
May	20 214	286	139	14 936	29	4 833	-46	37	1 613	282	429
Jun	20 298	741	176	15 167	-548	4 656	-18	124	1 745	297	477
Jul	27 750	8 465	282	14 608	-676	5 038	-13	46	1 665	295	433
Aug	21 555	2 184	137	14 695	-377	4 950	-53	19	1 690	321	426
Sep	20 628	675	148	14 870	-80	4 961	-27	81	1 790	467	469
Oct	18 040	345	215	14 120	-255	3 687	-103	31	1 748	467	413

1 These are National Non-Domestic Rates.

2 Includes annual tax on enveloped dwellings.

3 Includes taxes on betting, gaming, lottery, Camelot payments to National Lottery, air passenger duty, insurance premium tax, landfill tax, regulator fees, aggregates levy, climate change levy, renewable energy obligations and consumer credit act fees.

4 Includes legacy tax. The equivalent of HMRC published series BKLO.

5 PAYE IT is Pay As You Earn Income Tax.

6 Mainly consists of repayments and those tax credits recorded as negative taxes plus company IT and TDSI (tax deduction scheme for interest).

7 Gross of tax credits. Includes diverted profit tax.

8 Includes business rates paid by non-market sectors, passport fees and television licence fees.

PSA6D Central Government Account : Current Receipts

continued

£ million

	Interest and dividends			Other receipts					Total current receipts	
	of which			of which						
	Total Taxes	Compulsory social contributions ¹	Total	Asset Purchase Facility ²	Other	Total	Gross operating surplus (imputed) ³	Rent		
MF73	AIH	LIQP	L6BD	MF74	LIQQ	NRLN	NMCK	MF75	ANBV	
2017/18	532 835	131 781	18 213	10 028	8 185	33 762	28 636	1 426	3 700	
2018/19	559 097	137 680	18 644	9 686	8 958	34 159	29 098	1 459	3 602	
2019/20	559 906	144 982	18 112	7 137	10 975	35 843	29 998	1 462	4 383	
2020/21	523 612	144 558	19 546	11 322	8 224	35 262	30 765	1 431	3 066	
2019 Oct	42 496	11 308	3 977	3 417	560	2 900	2 518	123	259	
Nov	42 279	11 496	630	—	630	3 103	2 518	123	462	
Dec	45 178	12 399	689	—	689	2 866	2 515	120	231	
2020 Jan	64 314	12 336	940	255	685	3 752	2 530	125	1 097	
Feb	48 791	12 765	678	—	678	2 918	2 530	125	263	
Mar	46 575	15 047	1 365	—	1 365	2 890	2 529	116	245	
Apr	34 232	11 380	4 586	4 010	576	2 875	2 533	118	224	
May	34 332	10 609	577	—	577	2 869	2 533	118	218	
Jun	37 224	11 772	642	—	642	3 016	2 532	121	363	
Jul	43 834	10 708	2 929	2 138	791	2 908	2 551	120	237	
Aug	40 941	11 135	732	—	732	2 903	2 551	120	232	
Sep	40 752	11 571	753	—	753	2 910	2 550	118	242	
Oct	41 594	11 833	5 227	4 485	742	2 980	2 564	120	296	
Nov	42 390	12 277	579	—	579	2 931	2 564	120	247	
Dec	45 650	12 607	612	—	612	2 955	2 565	118	272	
2021 Jan	65 690	12 637	1 571	689	882	2 966	2 608	121	237	
Feb	49 194	13 054	681	—	681	2 982	2 608	121	253	
Mar	47 779	14 975	657	—	657	2 967	2 606	116	245	
Apr	44 289	12 019	675	33	642	2 966	2 593	118	255	
May	44 385	12 453	536	—	536	2 924	2 593	118	213	
Jun	46 162	12 763	606	—	606	2 940	2 593	121	226	
Jul	54 287	12 427	2 566	1 817	749	3 069	2 625	120	324	
Aug	47 058	12 757	735	—	735	2 992	2 625	120	247	
Sep	46 765	12 953	736	—	736	2 978	2 625	119	234	
Oct	44 207	12 619	5 410	4 872	538	3 246	2 655	120	471	
									65 482	

1 Mainly national insurance contributions (NICs)

3 Equates to depreciation in government accounts.

2 Includes only the dividend payments to central government, changes in equity are recorded in the financial account.

4 Includes standardised guarantees

PSA6E Central Government Account : Current Expenditure

£ million

Current expenditure on goods and services										Subsidies			
	of which						of which						
	Total	Staff costs	Market output and output for final use ^{3 4}	Purchase of goods and services ⁵	Depreciation	Total	CJRS ⁷	SEISS ⁸	Interest ⁹				
NMBJ	NMBG	-MUT5	MF76	NSRN	NMCD	CXLP	CXLQ	NMFX					
2017/18	266 019	124 107	-23 412	136 688	28 636	16 079	—	—	55 128				
2018/19	276 603	127 507	-24 415	144 413	29 098	18 199	—	—	48 899				
2019/20	299 546	140 036	-23 541	153 053	29 998	22 435	2 148	—	48 107				
2020/21	361 099	154 273	-23 782	199 843	30 765	117 175	58 123	19 715	38 880				
2019 Oct	25 397	11 728	-1 829	12 980	2 518	1 647	—	—	6 464				
Nov	25 266	12 043	-1 779	12 484	2 518	1 619	—	—	2 061				
Dec	25 187	11 761	-1 884	12 795	2 515	1 729	—	—	2 740				
2020 Jan	24 950	11 782	-2 115	12 753	2 530	1 636	—	—	3 917				
Feb	24 774	11 624	-2 238	12 858	2 530	1 651	—	—	4 169				
Mar	27 578	12 129	-2 158	15 078	2 529	4 204	2 148	—	1 298				
Apr	29 013	12 062	-1 887	16 305	2 533	13 415	10 037	—	5 122				
May	28 840	12 694	-1 622	15 235	2 533	19 938	10 134	6 811	3 357				
Jun	29 453	12 419	-1 476	15 978	2 532	11 543	8 079	570	2 679				
Jul	30 239	12 812	-1 508	16 384	2 551	8 739	5 583	194	2 286				
Aug	28 022	12 334	-1 680	14 817	2 551	11 793	3 392	4 655	3 434				
Sep	28 739	12 556	-1 919	15 552	2 550	6 284	2 008	1 006	4 822				
Oct	29 976	12 837	-2 155	16 730	2 564	4 609	1 455	278	1 798				
Nov	30 001	13 298	-2 319	16 458	2 564	6 223	3 078	1	4 037				
Dec	29 936	12 813	-2 388	16 946	2 565	11 975	2 853	5 267	2 654				
2021 Jan	30 129	13 129	-2 362	16 754	2 608	8 101	3 995	826	1 521				
Feb	30 381	13 042	-2 282	17 013	2 608	7 542	3 913	113	5 314				
Mar	36 370	14 277	-2 184	21 671	2 606	7 013	3 596	-6	1 856				
Apr	29 677	13 068	-1 794	15 810	2 593	8 272	2 626	2 494	4 768				
May	30 635	13 926	-2 219	16 335	2 593	7 739	1 874	2 745	4 351				
Jun	30 714	13 657	-2 268	16 732	2 593	4 763	1 417	265	8 890				
Jul	31 329	13 969	-2 275	17 010	2 625	3 778	1 109	—	3 475				
Aug	29 227	13 319	-2 251	15 534	2 625	5 545	825	2 120	6 377				
Sep	31 145	13 906	-2 473	17 087	2 625	4 014	681	568	4 800				
Oct	31 937	13 635	-2 237	17 884	2 655	2 855	—	156	5 614				
Net Social Benefits										Current transfers			
of which										Paid abroad			
National insurance fund benefits ¹	Social assistance ²	Public service pension payments	Public service pension contributions ³	UK contributions to EU ¹⁰	UK contributions to EU ¹⁰	of which: UK payments to EU ¹¹	Received from abroad ^{3 6}	To local government	Other current grants	Total current expenditure			
Total				Total		Total							
GZSJ	QYRJ	NZGO	MF77	-MF6Q	M9LH	NMDZ	FV5N	-NMDL	QYJR	NMFC	ANLP		
2017/18	208 420	104 469	94 396	37 293	10 186	8 025	—	-364	114 197	18 129	695 819		
2018/19	214 737	107 258	97 032	39 177	12 901	7 907	—	-143	112 570	17 773	709 446		
2019/20	215 728	108 817	102 746	41 028	11 552	8 436	—	-74	114 475	17 889	738 094		
2020/21	235 841	112 232	121 397	42 118	10 944	8 055	—	-74	149 905	20 700	942 525		
2019 Oct	18 058	9 078	8 731	3 426	-3 177	1 060	729	—	-13	9 859	1 690	64 891	
Nov	16 999	8 685	8 162	3 258	-3 106	340	1 190	—	-6	8 037	1 574	57 080	
Dec	18 215	9 262	8 780	3 389	-3 216	421	1 474	—	-10	8 742	1 564	60 062	
2020 Jan	18 570	8 994	9 226	3 541	-3 191	2 137	414	—	—	8 814	1 797	62 235	
Feb	16 790	8 442	8 261	3 282	-3 195	1 349	391	—	-2	8 025	1 236	58 383	
Mar	17 959	8 950	9 163	3 381	-3 535	653	485	—	2	13 152	1 570	66 901	
Apr	19 575	9 043	9 738	3 590	-2 796	1 088	937	—	-15	28 369	1 905	99 409	
May	19 493	9 341	9 978	3 456	-3 282	1 634	759	—	-11	10 722	1 483	86 215	
Jun	18 871	9 047	9 697	3 422	-3 295	1 986	293	—	-3	9 746	1 400	75 968	
Jul	20 209	9 411	10 535	3 528	-3 265	664	669	—	-5	12 786	1 300	76 887	
Aug	19 334	9 302	9 941	3 362	-3 271	418	508	—	-8	8 217	1 776	73 494	
Sep	21 457	11 022	10 024	3 749	-3 338	861	470	—	-3	9 272	1 721	73 623	
Oct	19 812	9 293	10 264	3 564	-3 309	1 076	572	—	-3	10 359	1 621	69 820	
Nov	19 091	9 012	9 940	3 491	-3 352	1 791	928	—	-18	12 256	1 649	75 958	
Dec	19 945	9 420	10 322	3 640	-3 437	1 426	1 050	—	-8	9 111	1 518	77 607	
2021 Jan	19 503	9 285	10 245	3 391	-3 418	—	620	—	11	13 958	1 909	75 752	
Feb	18 328	8 532	9 800	3 410	-3 414	—	449	—	-9	8 663	1 482	72 150	
Mar	20 223	9 524	10 913	3 515	-3 729	—	800	—	-2	16 446	2 936	85 642	
Apr	20 382	9 624	9 867	3 802	-2 911	—	512	—	-3	18 191	1 778	83 577	
May	19 519	9 864	9 772	3 295	-3 412	—	366	—	-14	12 022	1 594	76 212	
Jun	19 202	9 506	9 616	3 451	-3 371	—	1 050	807	-15	10 834	1 745	77 183	
Jul	19 993	9 775	10 083	3 543	-3 408	—	1 231	801	-7	12 217	1 374	73 390	
Aug	19 747	9 818	9 976	3 465	-3 512	—	1 391	800	-9	9 165	1 744	73 187	
Sep	21 388	11 392	9 789	3 833	-3 626	—	1 123	800	-9	10 175	1 667	74 303	
Oct	19 194	9 882	9 256	3 528	-3 472	—	1 208	800	-9	9 157	1 974	71 930	

1 NIF benefits are mainly pension related

2 Includes benefits related to unemployment, disability & income support

3 Recorded as negative expenditure

4 Under ESA2010 includes some 'in-house' Research & Development output

5 Includes both non-market and market production of social transfers in kind

6 Excludes abatement

7 Coronavirus Job Retention Scheme

8 Self Employment Income Support Scheme

9 Includes investment income attributable to insurance policy holders

10 UK VAT, GNI and abatement contributions to the EU budget

11 Payments under the withdrawal agreement

PSA6F Central Government Account : Net Investment

£ million

	Net investment										
				of which						of which	
	Gross capital formation ¹	Less depreciation	Capital transfers to central government	Capital transfers from local government ²	Capital transfers from public corporations ³	Capital transfers from private sector ⁴	Capital transfers from central government	Capital transfers to local government ²	Capital transfers to public corporations ⁵	Capital transfers to private sector ³	Capital transfers to APF ⁶
	1	2	3	4	5	6	7	8	9	10	11
MS5Z	-NSRN	-MFO7	-NMGL	-MM9G	-ANNN	MS6X	MF78	MF79	ANNI	MF7A	-ANNS
2017/18	34 167	-28 636	-1 230	-197	-	-1 033	34 492	10 642	979	22 871	- 38 793
2018/19	37 616	-29 098	-3 028	-256	-	-2 772	38 602	11 889	752	25 961	- 44 092
2019/20	38 957	-29 998	-2 158	-424	-	-1 734	37 810	12 574	492	24 744	- 44 611
2020/21	49 721	-30 765	-2 981	-186	-	-2 795	66 194	15 179	455	50 560	- 82 169
2019 Oct	3 038	-2 518	-238	-25	-	-213	1 660	802	29	829	- 1 942
Nov	3 021	-2 518	-372	-66	-	-306	1 772	646	58	1 068	- 1 903
Dec	3 009	-2 515	-158	-1	-	-157	3 221	597	37	2 587	- 3 557
2020 Jan	3 309	-2 530	-172	-26	-	-146	4 837	929	50	3 858	- 5 444
Feb	3 516	-2 530	-144	-71	-	-73	1 574	520	61	993	- 2 416
Mar	5 703	-2 529	-42	-15	-	-27	4 710	2 342	132	2 236	- 7 842
Apr	3 416	-2 533	-49	46	-	-95	6 617	633	10	5 974	- 7 451
May	3 523	-2 533	-175	-73	-	-102	11 174	2 189	13	8 972	- 11 989
Jun	3 418	-2 532	-127	-2	-	-125	6 306	889	39	5 378	- 7 065
Jul	3 402	-2 551	-117	-3	-	-114	4 692	1 435	29	3 228	- 5 426
Aug	3 630	-2 551	-156	-44	-	-112	3 580	1 256	27	2 297	- 4 503
Sep	4 033	-2 550	-124	-2	-	-122	7 888	1 293	38	6 557	- 9 247
Oct	3 711	-2 564	-289	-9	-	-280	3 248	1 085	27	2 136	- 4 106
Nov	3 866	-2 564	-197	-42	-	-155	2 716	558	26	2 132	- 3 821
Dec	3 527	-2 565	-150	-1	-	-149	4 730	1 136	57	3 537	- 5 542
2021 Jan	3 977	-2 608	-460	-1	-	-459	6 054	1 006	57	4 991	- 6 963
Feb	4 636	-2 608	-735	-37	-	-698	2 471	822	11	1 638	- 3 764
Mar	8 582	-2 606	-402	-18	-	-384	6 718	2 877	121	3 720	- 12 292
Apr	2 802	-2 593	116	-19	-	-135	6 569	1 174	10	5 385	- 6 894
May	3 704	-2 593	8	-31	-	-39	2 621	1 841	10	770	- 3 740
Jun	3 700	-2 593	-92	-5	-	-87	2 298	723	23	1 552	- 3 313
Jul	3 629	-2 625	-60	-5	-	-55	2 870	1 717	25	1 128	- 3 814
Aug	3 851	-2 625	-87	-3	-	-84	1 843	765	18	1 060	- 2 982
Sep	3 914	-2 625	-174	-4	-	-170	6 093	1 041	120	4 932	- 7 208
Oct	3 833	-2 655	-38	-1	-	-37	2 240	1 020	63	1 157	- 3 380

Relationship between columns 3=4+5+6 ; 7=8+9+10+11 ; 12=1+2+3+7

1 Includes net increase in inventories and valuables.

2 Includes Housing Revenue Account reform in Mar 2012.

3 The large capital transfers in 2008/09 arise from movements associated with depositor compensation payments by FSCS and HMT.

4 Includes transfer of Royal Mail pension plan assets in April 2012 and movements associated with depositor compensation payments by FSCS and HMT in 2008/09.

5 Includes capital transfers to Lloyds Banking Group and Royal Bank of Scotland associated with equity purchases.

6 APF = Asset Purchase Facility. Currently no capital transfers to the APF have taken place, but transfers may be made in future.

7 Includes Housing Revenue Account reform in Mar 2012, transfer of Royal Mail pension plan assets in April 2012 and movements associated with depositor compensation payments by FSCS and HMT in 2008/09.

REC1 Reconciliation of Public Sector Net Borrowing and Net Cash Requirement (excluding public sector banks)

£ million

	Net borrowing -B.9g	Net lending to private sector and rest of world F.4	Net acquisition of company securities F.5	Adjustment for interest on gilts F.3	Accounts receivable/payable	Other financial transactions	Net cash requirement ¹
	1	2	3	4	5	6	7
	-J5II	JW33	JW34	JW36	JW35	JW37	JW38
2012	131 614	2 567	-5 178	-5 937	-3 777	-17 627	101 662
2013	106 035	3 040	-16 196	2 286	-182	-32 318	62 665
2014	103 061	2 134	6 234	-4 477	7 890	-32 775	82 067
2015	85 284	-6 880	-3 978	795	4 190	-23 537	55 874
2016	66 983	5 907	10 815	5 755	12 083	-15 780	85 763
2017	51 181	-4 198	6 167	-6 803	4 622	42 628	93 597
2018	49 516	5 482	679	-8 414	-1 325	-10 768	35 170
2019	47 200	10 557	13 420	-2 743	-11 630	-43 590	13 215
2020	275 154	13 038	24 920	11 264	25 496	-30 536	319 336
2012/13	124 871	2 273	-6 126	-5 126	3 004	-31 892	87 004
2013/14	105 014	2 555	-19 921	1 760	-2 341	-22 399	64 668
2014/15	96 466	2 075	12 619	-1 397	10 171	-41 749	78 185
2015/16	80 611	-6 653	-6 329	-1 028	9 846	-26 071	50 376
2016/17	56 102	7 000	14 907	4 147	8 213	8 740	99 109
2017/18	55 081	-3 640	2 881	-6 895	5 031	28 507	80 965
2018/19	43 259	7 116	1 226	-6 072	-4 652	-23 247	17 630
2019/20	55 336	9 802	15 883	-5 629	-9 529	-48 259	17 605
2020/21	323 142	9 709	21 999	11 277	16 679	-44 468	338 338
2018 Q2	20 104	922	-1 721	-6 912	-3 122	3 041	12 312
Q3	13 697	4 110	2 254	1 408	-2 365	-14 859	4 245
Q4	20 431	-2 911	-575	-6 005	9	7 810	18 759
2019 Q1	-10 973	4 995	1 268	5 437	826	-19 239	-17 686
Q2	23 037	258	3 743	-8 603	-4 293	1 889	16 032
Q3	12 246	3 316	4 448	2 137	-2 683	-28 218	-8 754
Q4	22 890	1 988	3 961	-1 714	-5 480	1 978	23 623
2020 Q1	-2 837	4 240	3 731	2 551	2 927	-23 908	-13 296
Q2	134 346	4 268	10 295	7 173	22 592	4 615	183 289
Q3	77 349	3 339	7 456	1 286	2 227	-17 572	74 085
Q4	66 296	1 191	3 438	254	-2 250	6 329	75 258
2021 Q1	45 151	911	810	2 564	-5 890	-37 840	5 706
Q2	64 465	4 688	4 163	-8 548	-4 083	8 495	69 180
Q3	44 042	2 817	5 086	-3 078	-12 268	-25 634	10 965
2019 Oct	11 599	216	1 627	-3 973	-8 505	-1 611	-647
Nov	5 496	1 201	1 290	1 549	-1 612	575	8 499
Dec	5 795	571	1 044	710	4 637	3 014	15 771
2020 Jan	-9 773	3 295	1 380	2 097	-15 922	-1 127	-20 050
Feb	514	463	1 433	-2 608	5 746	-5 159	389
Mar	6 422	482	918	3 062	13 103	-17 622	6 365
Apr	49 106	4 078	3 250	7 387	-16	7 548	71 353
May	52 908	93	3 756	-1 050	13 671	-567	68 811
Jun	32 332	97	3 289	836	8 937	-2 366	43 125
Jul	22 688	262	2 343	4 093	-3 198	-8 937	17 251
Aug	25 780	244	2 021	-1 660	3 052	-3 128	26 309
Sep	28 881	2 833	3 092	-1 147	2 373	-5 507	30 525
Oct	18 991	163	1 407	1 084	-2 846	-1 721	17 078
Nov	22 554	1 076	1 061	-1 368	-992	-1 756	20 575
Dec	24 751	-48	970	538	1 588	9 806	37 605
2021 Jan	2 599	3 250	-933	4 758	-11 834	-20 113	-22 273
Feb	15 888	551	1 453	-3 328	5 606	-8 689	11 481
Mar	26 664	-2 890	290	1 134	338	-9 038	16 498
Apr	24 851	3 068	1 580	-1 403	-7 442	13 798	34 452
May	19 495	-142	638	-1 560	2 368	1 820	22 619
Jun	20 119	1 762	1 945	-5 585	991	-7 123	12 109
Jul	6 680	151	1 433	2 811	-9 962	-2 527	-1 414
Aug	16 660	-145	1 863	-4 181	-1 533	-5 882	6 782
Sep	20 702	2 811	1 790	-1 708	-773	-17 225	5 597
Oct	18 799	188	1 543	-2 375	-8 713	51 546	60 988

Relationship between columns 7=1+2+3+4+5+6

1 Prior to 1997 was known as public sector borrowing requirement (PSBR)

REC2 Reconciliation of Central Government Net Borrowing and Net Cash Requirement

£ million

	Net borrowing -B.9g	Net lending to private sector and rest of world F.4	Net acquisition of company securities F.5	Adjustment for interest on gilts F.3	Accounts receivable/payable	Other financial transactions	Net cash requirement
	1	2	3	4	5	6	7
	-NMFJ	ANRH	ANRS	ANRU	ANRT	ANRV	RUUX
2012	131 608	292	-15 066	-5 937	-5 890	-1 421	103 586
2013	95 834	1 307	-27 152	2 286	12 932	-11 932	73 275
2014	105 047	-741	-8 067	-4 477	19 162	-21 882	89 042
2015	85 690	-9 938	-13 919	795	18 744	-12 584	68 788
2016	59 582	1 727	-3 970	5 755	28 014	-16 137	74 971
2017	40 286	-6 915	-5 725	-6 803	23 918	-11 816	32 945
2018	40 255	1 286	-6 084	-8 414	17 885	-20 080	24 848
2019	40 919	6 617	-1 695	-2 743	5 179	-3 908	44 369
2020	281 688	10 325	-332	11 264	33 256	-23 349	312 852
2012/13	126 477	-28	-18 727	-5 126	1 071	-9 072	94 595
2013/14	104 801	490	-29 358	1 760	12 863	-10 745	79 811
2014/15	93 795	-860	-2 990	-1 397	21 729	-26 619	83 658
2015/16	79 435	-10 171	-13 960	-1 028	25 144	-19 697	59 723
2016/17	47 619	4 111	-4 408	4 147	26 345	-12 461	65 353
2017/18	46 657	-6 428	-3 661	-6 895	21 855	-16 333	35 195
2018/19	33 056	2 488	-7 337	-6 072	13 480	-7 924	27 691
2019/20	53 860	5 854	-444	-5 629	8 966	-14 623	47 984
2020/21	332 481	6 425	-3 769	11 277	23 539	-31 811	338 142
2018 Q2	20 585	-102	-4 026	-6 912	4 371	-225	13 691
Q3	11 424	3 112	-17	1 408	4 863	-16 216	4 574
Q4	15 549	-4 035	-1 943	-6 005	4 857	9 494	17 917
2019 Q1	-14 502	3 513	-1 351	5 437	-611	-977	-8 491
Q2	25 027	-341	-201	-8 603	2 849	2 694	21 425
Q3	12 729	2 565	-89	2 137	3 650	-14 388	6 604
Q4	17 665	880	-54	-1 714	-709	8 763	24 831
2020 Q1	-1 561	2 750	-100	2 551	3 176	-11 692	-4 876
Q2	141 581	3 984	-174	7 173	27 565	-6 457	173 672
Q3	78 756	2 864	-32	1 286	4 915	-15 529	72 260
Q4	62 912	727	-26	254	-2 400	10 329	71 796
2021 Q1	49 232	-1 150	-3 537	2 564	-6 541	-20 154	20 414
Q2	75 980	4 680	-1 264	-8 548	1 204	1 341	73 393
Q3	43 436	2 264	-32	-3 125	-4 258	-14 775	23 510
2019 Oct	8 670	-153	-22	-5 176	-7 397	4 056	-22
Nov	3 993	832	-4	347	513	3 617	9 298
Dec	5 002	201	-28	3 115	6 175	1 090	15 555
2020 Jan	-11 133	2 799	-24	906	-13 091	258	-20 285
Feb	-1 823	-33	-20	-3 803	2 785	205	-2 689
Mar	11 395	-16	-56	5 448	13 482	-12 155	18 098
Apr	56 320	3 983	-42	6 172	2 829	-5 720	63 542
May	52 350	-2	-86	-2 324	16 371	-3 342	62 967
Jun	32 911	3	-46	3 325	8 365	2 605	47 163
Jul	24 485	104	-62	2 702	-1 300	-640	25 289
Aug	24 837	86	-50	-3 049	3 514	-3 713	21 625
Sep	29 434	2 674	80	1 633	2 701	-11 176	25 346
Oct	14 856	10	-14	-375	-3 378	3 287	14 386
Nov	24 166	923	4	-2 841	-1 196	2 833	23 889
Dec	23 890	-206	-16	3 470	2 174	4 209	33 521
2021 Jan	2 459	2 563	-2 354	3 294	-8 956	-8 282	-11 276
Feb	12 611	-136	-9	-4 819	1 161	-2 413	6 395
Mar	34 162	-3 577	-1 174	4 089	1 254	-9 459	25 295
Apr	33 115	3 066	-39	-2 941	-3 844	889	30 246
May	22 247	-144	-1 183	-3 069	3 541	2 477	23 869
Jun	20 618	1 758	-42	-2 538	1 507	-2 025	19 278
Jul	7 480	-34	-62	1 325	-7 039	-823	847
Aug	15 252	-330	-50	-5 631	824	-2 092	7 973
Sep	20 704	2 628	80	1 181	1 957	-11 860	14 690
Oct	12 483	6	-14	-3 804	-7 226	785	2 230

Relationship between columns 7=1+2+3+4+5+6

PSA7A Public Sector Net Cash Requirement¹

£ million

Central government		Local government		Non-financial public corporations								PS banks	
		Of which:	Own account	of which				of which		Pensions ⁵	BoE ²	PS NCR ex ^{3 4 6}	PS NCR ^{4 6}
		NCR ⁴	NCR ⁴	from CG ⁷	other	NCR ⁴	from CG ⁷	other				NCR ^{4 6}	PS NCR ^{4 6}
1	2	3	4	5	6	7	8	9	10	11	12	13	
RUUW	RUUX	ABEG	ABEC	AAZK	ABEM	ABEI	AAZL	CWP2	JW2I	JW38	IL6D	RURQ	
2012	111 548	103 586	6 076	8 469	-2 393	3 861	-507	4 368	-	-11 861	101 662	-127 286	-25 624
2013	72 943	73 275	1 921	389	1 532	345	-721	1 066	-	-12 876	62 665	-94 883	-32 218
2014	89 764	89 042	307	511	-204	5 149	211	4 938	-	-12 431	82 067	-8 588	73 479
2015	69 129	68 788	-2 438	359	-2 797	2 089	-18	2 107	-	-12 565	55 874	-20 245	35 629
2016	77 185	74 971	5 257	2 192	3 065	3 390	22	3 368	-	2 145	85 763	12 415	98 178
2017	35 154	32 945	4 387	2 385	2 002	3 395	-176	3 571	-	52 870	93 597	-19 929	73 668
2018	30 377	24 848	6 057	5 785	-272	274	-256	530	-	3 991	35 170	11 518	46 688
2019	52 529	44 369	2 931	8 252	-5 321	1 934	-92	2 026	-	-36 019	13 215	11 933	25 148
2020	315 186	312 852	-1 954	2 764	-4 718	363	-430	793	-	8 075	319 336	10 921	330 257
2012/13	95 862	94 595	1 765	1 626	139	3 224	-359	3 583	-	-12 580	87 004	-106 286	-19 282
2013/14	78 433	79 811	-3 048	-283	-2 765	591	-1 095	1 686	-	-12 686	64 668	-66 451	-1 783
2014/15	84 540	83 658	213	729	-516	6 594	153	6 441	-	-12 280	78 185	-10 024	68 161
2015/16	60 748	59 723	2 389	888	1 501	683	137	546	-	-12 419	50 376	-355	50 021
2016/17	66 961	65 353	4 357	1 768	2 589	3 791	-160	3 951	-	25 608	99 109	-6 653	92 456
2017/18	38 615	35 195	5 789	3 510	2 279	1 920	-90	2 010	-	38 061	80 965	-11 952	69 013
2018/19	34 814	27 691	3 638	7 419	-3 781	1 330	-296	1 626	-	-15 029	17 630	12 733	30 363
2019/20	56 076	47 984	3 137	8 173	-5 036	1 450	-81	1 531	-	-34 966	17 605	17 129	34 734
2020/21	337 983	338 142	-3 213	103	-3 316	-368	-262	-106	-	3 777	338 338	3 901	342 239
2018 Q2	14 071	13 691	-3 341	480	-3 821	166	-100	266	-	1 796	12 312	2 003	14 315
Q3	5 346	4 574	-832	802	-1 634	-156	-30	-126	-	659	4 245	3 756	8 001
Q4	21 096	17 917	3 770	3 192	578	435	-13	448	-	-3 363	18 759	3 755	22 514
2019 Q1	-5 699	-8 491	4 041	2 945	1 096	885	-153	1 038	-	-14 121	-17 686	3 219	-14 467
Q2	22 990	21 425	-3 336	1 523	-4 859	140	42	98	-	-2 197	16 032	3 219	19 251
Q3	10 242	6 604	-266	3 557	-3 823	691	81	610	-	-15 783	-8 754	2 748	-6 006
Q4	24 996	24 831	2 492	227	2 265	218	-62	280	-	-3 918	23 623	2 747	26 370
2020 Q1	-2 152	-4 876	4 247	2 866	1 381	401	-142	543	-	-13 068	-13 296	8 415	-4 881
Q2	173 800	173 672	-5 108	30	-5 138	992	98	894	-	13 733	183 289	8 417	191 706
Q3	71 922	72 260	-1 145	-269	-876	510	-69	579	-	2 460	74 085	-2 955	71 130
Q4	71 616	71 796	52	137	-85	-1 540	-317	-1 223	-	4 950	75 258	-2 956	72 302
2021 Q1	20 645	20 414	2 988	205	2 783	-330	26	-356	-	-17 366	5 706	1 395	7 101
Q2	73 422	73 393	-8 301	-2	-8 299	1 300	31	1 269	-	2 788	69 180	1 394	70 574
Q3	24 624	23 510	-3 355	1 210	-4 565	-661	-96	-565	-	-8 529	10 965	1 392	12 357
2019 Oct	176	-22	-325	348	-673	-516	-150	-366	-	216	-647	916	269
Nov	9 155	9 298	923	-82	1 005	429	-61	490	-	-2 151	8 499	916	9 415
Dec	15 665	15 555	1 894	-39	1 933	305	149	156	-	-1 983	15 771	915	16 686
2020 Jan	-20 422	-20 285	259	-2	261	-107	-135	28	-	83	-20 050	2 805	-17 245
Feb	-2 460	-2 689	3 283	168	3 115	194	61	133	-	-399	389	2 805	3 194
Mar	20 730	18 098	705	2 700	-1 995	314	-68	382	-	-12 752	6 365	2 805	9 170
Apr	63 755	63 542	-3 284	136	-3 420	731	77	654	-	10 364	71 353	2 805	74 158
May	62 961	62 967	-1 666	-11	-1 655	1 326	5	1 321	-	6 184	68 811	2 805	71 616
Jun	47 084	47 163	-158	-95	-63	-1 065	16	-1 081	-	-2 815	43 125	2 807	45 932
Jul	25 127	25 289	-1 711	-65	-1 646	897	-97	994	-	-7 224	17 251	-985	16 266
Aug	21 662	21 625	-326	24	-350	890	13	877	-	4 120	26 309	-985	25 324
Sep	25 133	25 346	892	-228	1 120	-1 277	15	-1 292	-	5 564	30 525	-985	29 540
Oct	14 383	14 386	-67	64	-131	209	-67	276	-	2 550	17 078	-985	16 093
Nov	23 848	23 889	-1 570	-73	-1 497	-639	32	-671	-	-1 105	20 575	-985	19 590
Dec	33 385	33 521	1 689	146	1 543	-1 110	-282	-828	-	3 505	37 605	-986	36 619
2021 Jan	-10 808	-11 276	-1 822	299	-2 121	995	169	826	-	-10 170	-22 273	465	-21 808
Feb	6 329	6 395	3 861	-58	3 919	-277	-8	-269	-	1 502	11 481	465	11 946
Mar	25 124	25 295	949	-36	985	-1 048	-135	-913	-	-8 698	16 498	465	16 963
Apr	30 450	30 246	-3 759	89	-3 848	1 404	115	1 289	-	6 561	34 452	465	34 917
May	23 767	23 869	-2 243	-22	-2 221	-481	-80	-401	-	1 474	22 619	465	23 084
Jun	19 205	19 278	-2 299	-69	-2 230	377	-4	381	-	-5 247	12 109	464	12 573
Jul	1 759	847	-1 962	884	-2 846	119	28	91	-	-418	-1 414	464	-950
Aug	8 389	7 973	-37	518	-555	131	-102	233	-	-1 285	6 782	464	7 246
Sep	14 476	14 690	-1 356	-192	-1 164	-911	-22	-889	-	-6 826	5 597	464	6 061
Oct	2 479	2 230	-388	139	-527	1 171	110	1 061	-	57 975	60 988	464	61 452

Relationship between columns: 1=2+4+7 ; 11=2+3+6+9+10 ; 13=11+12

1 Previously known as the borrowing requirement of the sector concerned

2 BoE includes Bank of England Asset Purchase Facility Fund and Special Liquidity Scheme

Figures derived from Bank of England accounts and ONS estimates

Figures for most recent months are ONS estimates

3 Excluding public sector banks

4 NCR = Net Cash Requirement

5 Funded public sector pensions only

6 Public Sector

7 Central Government

General Government NCR (series RUUI) =1+5

PSA7C Central Government Net Cash Requirement

£ million

Central Government without NRAM, B&B and Network Rail ¹			NRAM and B&B ¹	Network Rail	Central Government with NRAM, B&B and Network Rail ¹				
		of which: Own account	NCR ^{2 3}	NCR ^{2 3}	NCR ²	of which			
	NCR ^{2 4}	1	2	3	4	5	6	7	8
	M98R		M98S	M98W	MUI2	RUUW	RUUX	ABEC	ABEI
2012	115 091		107 129	-5 232	1 690	111 548	103 586	8 469	-507
2013	73 782		74 114	-3 738	2 899	72 943	73 275	389	-721
2014	95 491		94 769	-4 633	-1 094	89 764	89 042	511	211
2015	88 147		87 806	-15 739	-3 279	69 129	68 788	359	-18
2016	82 284		80 070	-2 693	-2 406	77 185	74 971	2 192	22
2017	36 946		34 737	116	-1 908	35 154	32 945	2 385	-176
2018	32 879		27 350	-1 101	-1 401	30 377	24 848	5 785	-256
2019	52 768		44 608	-65	-174	52 529	44 369	8 252	-92
2020	315 825		313 491	103	-742	315 186	312 852	2 764	-430
2012/13	98 582		97 315	-4 517	1 798	95 862	94 595	1 626	-359
2013/14	79 251		80 629	-4 086	3 268	78 433	79 811	-283	-1 095
2014/15	92 327		91 445	-5 240	-2 547	84 540	83 658	729	153
2015/16	78 522		77 497	-14 249	-3 525	60 748	59 723	888	137
2016/17	71 133		69 525	-2 141	-2 031	66 961	65 353	1 768	-160
2017/18	40 707		37 287	-223	-1 869	38 615	35 195	3 510	-90
2018/19	36 875		29 752	-819	-1 242	34 814	27 691	7 419	-296
2019/20	55 828		47 736	69	179	56 076	47 984	8 173	-81
2020/21	334 494		334 653	4 537	-1 048	337 983	338 142	103	-262
2018 Q2	14 446		14 066	-64	-311	14 071	13 691	480	-100
Q3	6 045		5 273	-388	-311	5 346	4 574	802	-30
Q4	21 761		18 582	-354	-311	21 096	17 917	3 192	-13
2019 Q1	-5 377		-8 169	-13	-309	-5 699	-8 491	2 945	-153
Q2	20 347		18 782	2 598	45	22 990	21 425	1 523	42
Q3	12 339		8 701	-2 142	45	10 242	6 604	3 557	81
Q4	25 459		25 294	-508	45	24 996	24 831	227	-62
2020 Q1	-2 317		-5 041	121	44	-2 152	-4 876	2 866	-142
Q2	174 009		173 881	53	-262	173 800	173 672	30	98
Q3	72 363		72 701	-179	-262	71 922	72 260	-269	-69
Q4	71 770		71 950	108	-262	71 616	71 796	137	-317
2021 Q1	16 352		16 121	4 555	-262	20 645	20 414	205	26
Q2	73 690		73 661	-6	-262	73 422	73 393	-2	31
Q3	24 888		23 774	-2	-262	24 624	23 510	1 210	-96
2019 Oct	143		-55	18	15	176	-22	348	-150
Nov	9 494		9 637	-354	15	9 155	9 298	-82	-61
Dec	15 822		15 712	-172	15	15 665	15 555	-39	149
2020 Jan	-20 467		-20 330	30	15	-20 422	-20 285	-2	-135
Feb	-2 512		-2 741	37	15	-2 460	-2 689	168	61
Mar	20 662		18 030	54	14	20 730	18 098	2 700	-68
Apr	63 830		63 617	12	-87	63 755	63 542	136	77
May	63 024		63 030	24	-87	62 961	62 967	-11	5
Jun	47 155		47 234	17	-88	47 084	47 163	-95	16
Jul	25 471		25 633	-257	-87	25 127	25 289	-65	-97
Aug	21 721		21 684	28	-87	21 662	21 625	24	13
Sep	25 171		25 384	50	-88	25 133	25 346	-228	15
Oct	14 414		14 417	56	-87	14 383	14 386	64	-67
Nov	23 918		23 959	17	-87	23 848	23 889	-73	32
Dec	33 438		33 574	35	-88	33 385	33 521	146	-282
2021 Jan	-10 763		-11 231	42	-87	-10 808	-11 276	299	169
Feb	6 363		6 429	53	-87	6 329	6 395	-58	-8
Mar	20 752		20 923	4 460	-88	25 124	25 295	-36	-135
Apr	30 535		30 331	2	-87	30 450	30 246	89	115
May	23 857		23 959	-3	-87	23 767	23 869	-22	-80
Jun	19 298		19 371	-5	-88	19 205	19 278	-69	-4
Jul	1 845		933	1	-87	1 759	847	884	28
Aug	8 475		8 059	1	-87	8 389	7 973	518	-102
Sep	14 568		14 782	-4	-88	14 476	14 690	-192	-22
Oct	2 587		2 338	-21	-87	2 479	2 230	139	110

Relationships between columns 1+3+4=5 ; 2+3+4=6 ; 6+7+8=5

1 NRAM = Northern Rock Asset Management, B&B = Bradford and Bingley.

2 NCR = Net Cash Requirement

3 Does not include Net Cash Requirement to Central Government

4 Negative NCR reflects change in financing as from 2014/15 new financing requirements of Network Rail were met through core central government borrowing and are therefore included in main CGNCR.

PSA7D Central Government Net Cash Requirement on own account (receipts and outlays on a cash basis)

£ million

	Cash receipts								Cash outlays				
	HM Revenue and Customs ⁸					Interest and dividends	Other receipts ⁵	Total	Interest payments	Net acquisition of company securities ⁶	Net departmental outlays ⁷	Total	Own account NCR ⁹
	Total paid over ¹	Income tax ²	Corporation tax ¹⁰	NICs ³	V.A.T. ⁴								
	1	2	3	4	5	6	7	8	9	10	11	12	13
MIZX	RURC	N445	ABLP	EYOO	RUUL	RUUM	RUUN	RUUO	ABIF	RUUP	RUUQ	M98S	
2012	436 196	154 430	40 081	102 232	98 619	9 842	38 399	484 437	39 934	-14 287	565 919	591 566	107 129
2013	451 668	159 730	39 211	106 702	103 726	46 577	36 652	534 897	48 025	-5 954	566 940	609 011	74 114
2014	467 588	164 107	39 794	109 238	109 408	16 854	92 517	576 959	41 777	-5 164	635 115	671 728	94 769
2015	489 449	173 361	43 403	113 130	114 060	14 882	64 357	568 687	42 255	-18 070	632 308	656 493	87 806
2016	516 568	179 093	46 146	121 118	118 301	16 908	38 405	571 881	51 034	-3 392	604 309	651 951	80 070
2017	553 087	188 588	54 081	129 598	124 692	18 287	43 347	614 721	44 536	-17 079	622 001	649 458	34 737
2018	577 436	195 985	56 850	135 379	130 146	16 619	30 392	624 446	38 537	-11 440	624 699	651 796	27 350
2019	605 833	202 399	60 297	141 915	135 898	17 829	21 707	645 369	37 420	-5 622	658 179	689 977	44 608
2020	541 005	197 943	55 311	141 134	91 075	18 224	33 676	592 905	45 177	-	861 219	906 396	313 491
2012/13	437 357	155 955	39 842	102 037	100 570	19 730	46 410	503 497	41 131	-14 273	573 954	600 812	97 315
2013/14	456 500	160 804	38 932	107 691	104 685	37 494	73 554	567 548	48 114	-9 439	609 502	648 177	80 629
2014/15	476 645	168 667	41 092	110 408	111 359	16 805	58 108	551 558	41 784	-2 682	603 901	643 003	91 445
2015/16	494 865	175 510	43 017	113 703	114 750	14 813	64 721	574 398	42 228	-17 985	627 652	651 895	77 497
2016/17	528 679	185 626	49 299	124 468	119 593	17 142	33 149	578 970	50 784	-4 358	602 069	648 495	69 525
2017/18	557 678	187 843	54 711	130 930	126 180	16 072	41 768	615 517	44 109	-14 467	623 162	652 804	37 287
2018/19	589 680	200 221	56 300	136 850	132 310	16 977	25 337	631 994	37 783	-12 739	636 702	661 746	29 752
2019/20	602 190	203 068	63 667	142 870	129 435	18 555	31 287	652 032	35 843	-4 318	668 243	699 768	47 736
2020/21	556 013	204 875	52 205	143 190	101 022	19 726	33 973	609 712	44 406	-5 575	905 534	944 365	334 653
2018 Q2	132 480	42 444	11 627	33 188	30 734	5 170	9 506	147 156	6 503	-8 550	163 269	161 222	14 066
Q3	146 505	47 979	13 639	34 286	33 453	4 405	4 906	155 816	12 474	-5	148 620	161 089	5 273
Q4	137 825	39 942	16 635	33 021	32 807	5 007	5 805	148 637	6 550	-2 880	163 549	167 219	18 582
2019 Q1	172 870	69 856	14 399	36 355	35 316	2 395	5 120	180 385	12 256	-1 304	161 264	172 216	-8 169
Q2	138 996	44 736	12 821	35 053	32 095	6 054	4 444	149 494	6 879	-4 304	165 701	168 276	18 782
Q3	151 768	49 247	15 804	36 218	34 292	4 014	7 551	163 333	11 564	-9	160 479	172 034	8 701
Q4	142 199	38 560	17 273	34 289	34 195	5 366	4 592	152 157	6 721	-5	170 735	177 451	25 294
2020 Q1	169 227	70 525	17 769	37 310	28 853	3 121	14 700	187 048	10 679	-	171 328	182 007	-5 041
Q2	90 444	38 070	9 697	31 695	-537	5 446	1 558	97 448	16 754	-	254 575	271 329	173 881
Q3	137 424	46 275	12 299	36 784	28 520	3 652	9 553	150 629	10 388	-	212 942	223 330	72 701
Q4	143 910	43 073	15 546	35 345	34 239	6 005	7 865	157 780	7 356	-	222 374	229 730	71 950
2021 Q1	184 235	77 457	14 663	39 366	38 800	4 623	14 997	203 855	9 908	-5 575	215 643	219 976	16 121
Q2	149 398	49 824	13 444	37 378	35 148	1 543	8 838	159 779	7 881	-1 100	226 659	233 440	73 661
Q3	168 284	55 061	16 003	39 094	40 180	3 267	10 136	181 687	10 096	-	195 365	205 461	23 774
2019 Oct	53 727	12 797	8 950	11 619	13 569	4 000	-775	56 952	903	-	55 994	56 897	-55
Nov	44 316	12 224	2 180	11 147	13 017	653	2 385	47 354	107	-	56 884	56 991	9 637
Dec	44 156	13 539	6 143	11 523	7 609	713	2 982	47 851	5 711	-5	57 857	63 563	15 712
2020 Jan	81 578	36 375	8 900	13 764	14 460	884	-1 969	80 493	4 153	-	56 010	60 163	-20 330
Feb	49 337	19 542	1 916	12 237	12 577	631	2 278	52 246	232	-	49 273	49 505	-2 741
Mar	38 312	14 608	6 953	11 309	1 816	1 606	14 391	54 309	6 294	-	66 045	72 339	18 030
Apr	32 745	14 481	3 646	11 027	-1 107	4 515	1 363	38 623	10 874	-	91 366	102 240	63 617
May	24 273	11 012	917	9 402	-711	450	-532	24 191	68	-	87 153	87 221	63 030
Jun	33 426	12 577	5 134	11 266	1 281	481	727	34 634	5 812	-	76 056	81 868	47 234
Jul	50 792	18 149	3 041	13 680	10 591	2 678	4 184	57 654	4 246	-	79 041	83 287	25 633
Aug	41 980	14 718	1 659	11 491	10 133	478	2 528	44 986	168	-	66 502	66 670	21 684
Sep	44 652	13 408	7 599	11 613	7 796	496	2 841	47 989	5 974	-	67 399	73 373	25 384
Oct	49 602	13 345	3 952	11 501	13 443	5 090	2 634	57 326	1 243	-	70 500	71 743	14 417
Nov	44 864	14 232	2 332	11 653	12 262	441	1 204	46 509	215	-	70 253	70 468	23 959
Dec	49 444	15 496	9 262	12 191	8 534	474	4 027	53 945	5 898	-	81 621	87 519	33 574
2021 Jan	77 217	38 356	4 088	14 325	15 359	3 698	2 858	83 773	4 055	-	68 487	72 542	-11 231
Feb	52 205	21 636	2 416	12 448	11 169	473	3 096	55 774	261	-	61 942	62 203	6 429
Mar	54 813	17 465	8 159	12 593	12 272	452	9 043	64 308	5 592	-5 575	85 214	85 231	20 923
Apr	54 081	18 975	2 825	13 316	14 648	628	2 829	57 538	1 543	-	86 326	87 869	30 331
May	45 778	15 447	1 968	11 611	11 843	439	2 585	48 802	206	-1 100	73 655	72 761	23 959
Jun	49 539	15 402	8 651	12 451	8 657	476	3 424	53 439	6 132	-	66 678	72 810	19 371
Jul	65 088	23 081	3 656	14 322	17 111	2 306	3 637	71 031	4 048	-	67 916	71 964	933
Aug	51 120	16 586	2 134	12 307	14 715	474	2 294	53 888	543	-	61 404	61 947	8 059
Sep	52 076	15 394	10 213	12 465	8 354	487	4 205	56 768	5 505	-	66 045	71 550	14 782
Oct	56 384	14 901	4 748	12 341	16 955	5 279	1 817	63 480	1 650	-	64 168	65 818	2 338

Relationships between columns 1+6+7=8; 9+10+11=12; 12-8=13

1 Comprises payments into the Consolidated Fund and all payovers of NICs excluding those for Northern Ireland.

2 Income tax includes capital gains tax and is gross of any tax credits treated by HM Revenue and Customs (HMRC) as tax deductions.

3 UK receipts net of personal pension rebates; gross of Statutory Maternity Pay and Statutory Sick Pay.

4 Payments into Consolidated Fund.

5 Including some elements of expenditure not separately identified.

6 Mainly comprises privatisation proceeds.

7 Net of certain receipts, and excluding on-lending to local authorities and public corporations.

8 A much more detailed breakdown of tax receipts is available from HMRC at www.gov.uk/government/organisations/hm-revenue-customs

9 NCR = Net Cash Requirement. Without Northern Rock Asset Management & Bradford and Bingley.

10 Gross of tax credits. Includes diverted profit tax.

REC3 Reconciliation of Central Government Net Cash Requirement and Changes in Net Debt

£ million

Central government net cash requirement ¹	Adjustments ² related to:													Changes in central government net debt
	Net premia / discounts of gilt issuances	Index linked gilt capital uplift	Other gilt related adjustments ³	Reclassifications and imputed liabilities ⁴	Official Reserves: Revaluations	National Savings & Tax Instruments	Debt Management Account	Other foreign currency revaluation	Other sterling debt	Other liquid assets	Other			
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
M98R	LSIW	MW7L	E3VL	E3VM	N42A	E3VX	N42C	N42E	N42F	E3VY	E3VZ	N42H	MW4W	
2012	115 091	-15 060	8 576	-8 689	-6 314	1 570	-	202	-3	-5	-97	214	-536	94 949
2013	73 782	-2 979	672	-	19	4 444	-	169	-	-	-581	-122	36	75 440
2014	95 491	-5 517	7 514	-	1 686	931	-	642	2	20	-77	799	719	102 210
2015	88 147	-16 199	2 677	-	470	1 070	-	-115	3	-46	-62	-2 310	-346	73 289
2016	82 284	-20 196	-2 236	-	574	-6 110	-	396	-9	81	452	-3 038	-1 026	51 172
2017	36 946	-11 636	11 342	-	-225	819	-	233	-59	3	-216	-177	-257	36 773
2018	32 879	-6 223	13 574	-	111	-3 312	-	101	-3	-2	6	-1 196	515	36 450
2019	52 768	-11 929	8 278	-	-699	-75	-	227	2	-14	287	-733	-142	47 970
2020	315 825	-35 628	-4 057	-	-433	-3 830	-	-325	-	-414	-1 287	384	2 215	272 450
2012/13	98 582	-11 404	8 477	-8 689	21	631	-	589	-1	-	-105	51	-1 149	87 003
2013/14	79 251	-1 413	1 389	-	21	4 893	-	-119	-	-1	-559	59	907	84 428
2014/15	92 327	-10 410	4 470	-	1 685	1 368	-	1 007	2	-54	-67	525	264	91 117
2015/16	78 522	-15 988	4 367	-	471	-1 391	-	-155	2	66	-6	-3 008	-748	62 132
2016/17	71 133	-18 827	-327	-	504	-4 366	-	129	-8	43	372	-2 203	-481	45 969
2017/18	40 707	-10 854	11 421	-	-150	2 298	-	276	-59	2	-163	-398	-237	42 843
2018/19	36 875	-5 839	10 695	-	111	-2 890	-	291	-2	-1	70	-1 095	432	38 647
2019/20	55 828	-14 168	10 346	-	-701	-6 886	-	316	1	7	-457	-305	-94	43 887
2020/21	334 494	-35 096	-3 941	-	-433	5 583	-	-600	-1	-435	-698	4 522	2 082	305 477
2017 Q4	24 425	-3 014	383	-	-20	164	-	80	2	1	-56	130	-399	21 696
2018 Q1	-9 373	-2 464	1 343	-	6	829	-	284	-	-1	5	-296	80	-9 587
Q2	14 446	-907	5 153	-	129	-1 186	-	-23	-	-	2	-195	104	17 523
Q3	6 045	-2 469	2 698	-	2	-63	-	-21	-2	-1	-2	-347	131	5 971
Q4	21 761	-383	4 380	-	-26	-2 892	-	-139	-1	-	1	-358	200	22 543
2019 Q1	-5 377	-2 080	-1 536	-	6	1 251	-	474	1	-	69	-195	-3	-7 390
Q2	20 347	-1 610	7 403	-	-678	-3 104	-	-142	-	-	75	1 986	21	24 298
Q3	12 339	-4 420	1 396	-	-4	-1 622	-	50	-	-8	74	-1 982	-152	5 671
Q4	25 459	-3 819	1 015	-	-23	3 400	-	-155	1	-6	69	-542	-8	25 391
2020 Q1	-2 317	-4 319	532	-	4	-5 560	-	563	-	21	-675	233	45	-11 473
Q2	174 009	-16 705	-7 226	-	-405	-2 517	-	470	-	-435	-198	-3	125	147 115
Q3	72 363	-9 469	2 211	-	1	1 269	-	-309	1	-	-197	-84	2 000	67 786
Q4	71 770	-5 135	426	-	-33	2 978	-	-1 049	-1	-	-217	238	45	69 022
2021 Q1	16 352	-3 787	648	-	4	3 853	-	288	-1	-	-86	4 371	-88	21 554
Q2	73 690	-2 255	9 214	-	-5	-920	-	858	-1	401	-97	-17	546	81 414
Q3	24 888	-2 212	6 332	-	1	-1 324	-18 675	-183	-	-	-92	-4 368	-1 253	3 114
2019 Oct	143	-1 286	3 269	-	6	2 470	-	-220	-2	-4	24	151	76	4 627
Nov	9 494	-1 613	-2 126	-	-37	635	-	135	1	-2	23	-256	-80	6 174
Dec	15 822	-920	-128	-	8	295	-	-70	2	-	22	-437	-4	14 590
2020 Jan	-20 467	-663	1 002	-	3	-601	-	197	-1	-2	-71	365	11	-20 227
Feb	-2 512	-1 604	1 273	-	1	-2 354	-	47	1	9	-75	-93	28	-5 279
Mar	20 662	-2 052	-1 743	-	-	-2 605	-	319	-	14	-529	-39	6	14 033
Apr	63 830	-6 707	-7 842	-	-363	237	-	203	-1	-4	-60	52	61	49 406
May	63 024	-5 751	701	-	-40	-2 002	-	350	-	10	-69	-65	44	56 202
Jun	47 155	-4 247	-85	-	-2	-752	-	-83	1	-441	-69	10	20	41 507
Jul	25 471	-5 534	-455	-	2	1 600	-	262	-	-	-70	-165	-10	21 101
Aug	21 721	-2 468	806	-	2	1 118	-	392	-	-	-71	68	2 003	23 571
Sep	25 171	-1 467	1 860	-	-3	-1 449	-	-963	1	-	-56	13	7	23 114
Oct	14 414	-3 021	-1 035	-	4	143	-	-6	-1	-	-82	74	-1	10 489
Nov	23 918	-1 393	1 461	-	-37	2 524	-	-226	-	-	-70	86	-19	26 244
Dec	33 438	-721	-	-	311	-	-817	-	-	-65	78	65	32 289	
2021 Jan	-10 763	-1 276	-1 163	-	-1	854	-	574	-	-	-31	-184	-11	-12 001
Feb	6 363	-2 171	2 716	-	1	2 846	-	-129	-	-	-29	54	-28	9 623
Mar	20 752	-340	-905	-	4	153	-	-157	-1	-	-26	4 501	-49	23 932
Apr	30 535	-450	1 834	-	-2	-1 029	-	1 009	-	-	-30	-14	552	32 405
May	23 857	-1 012	1 408	-	-3	533	-	60	-1	-	-32	65	16	24 891
Jun	19 298	-793	5 972	-	-	-424	-	-211	-	401	-35	-68	-22	24 118
Jul	1 845	-654	1 027	-	-2	-315	-	-99	-	-1	-31	-4 272	11	-2 491
Aug	8 475	-431	3 270	-	5	-441	-18 675	43	-	1	-30	-31	-1 289	-9 103
Sep	14 568	-1 127	2 035	-	-2	-568	-	-127	-	-	-31	-65	25	14 708
Oct	2 587	200	2 926	-	4	1 465	-	64	-	-3	-30	74	-1	7 286

Relationship between columns 14=1+2+3+4+5+6+7+8+9+10+11+12

1 Excluding Northern Rock Asset Management (NRAM), Bradford & Bingley (B&B) and Network Rail (NR) - although cash flows relating to NRAM and B&B are included from October 2014 and for NR from April 2015

2 All adjustments reflect differences between when, and at what value, liabilities and assets are scored in net debt and their related cash flows

3 Includes gilts that are transferred to central government (such as those previously held by the Royal Mail Pension Plan) as well as timing differences where cash flows and debt movements were recorded in adjacent months

4 Includes the impact of imputed finance leases as well as the reclassifications of London Continental Railway and the reorganisation of the Housing Revenue Account

PSA8A

General Government Consolidated Gross Debt nominal values at end of period

£ million

Central government gross debt								Total central government (CG) gross debt
British government stock (gilts)	Sterling treasury bills	National savings	Tax instruments	Other sterling debt and foreign currency debt ¹	NRAM and B&B ²	Network Rail		
1	2	3	4	5	6	7		
BKPM	BKPJ	ACUA	ACRV	KW6Q	KW6R	MDL3	BKPV	
2015/16 1 346 337	77 915	134 633	975	36 732	5 637	29 796	1 632 025	
2016/17 1 404 898	67 032	146 242	1 353	51 304	220	27 974	1 699 023	
2017/18 1 440 449	64 599	155 942	1 168	51 640	206	26 183	1 740 187	
2018/19 1 476 999	74 959	166 968	625	54 093	218	24 696	1 798 558	
2019/20 1 512 270	82 878	178 597	500	56 242	11	25 200	1 855 698	
2020/21 1 861 608	51 880	201 565	444	61 489	3	24 396	2 201 385	
2020 Q2 1 658 330	99 180	193 568	497	72 969	5	25 328	2 049 877	
Q3 1 740 680	77 803	217 367	477	58 012	13	24 399	2 118 751	
Q4 1 825 011	54 887	206 792	457	72 138	5	24 473	2 183 763	
2021 Q1 1 861 608	51 880	201 565	444	61 489	3	24 396	2 201 385	
Q2 1 923 974	61 768	202 152	440	63 940	5	24 687	2 276 966	
Q3 1 963 340	57 846	202 805	427	64 877	2	25 004	2 314 301	
2020 Oct 1 774 936	60 321	216 811	471	59 577	17	24 393	2 136 526	
Nov 1 805 216	44 156	210 139	462	62 742	9	24 394	2 147 118	
Dec 1 825 011	54 887	206 792	457	72 138	5	24 473	2 183 763	
2021 Jan 1 815 836	49 585	203 335	455	59 566	7	24 372	2 153 156	
Feb 1 839 516	50 983	201 857	447	56 911	10	24 345	2 174 069	
Mar 1 861 608	51 880	201 565	444	61 489	3	24 396	2 201 385	
Apr 1 888 300	58 277	202 557	442	62 499	2	24 466	2 236 543	
May 1 912 968	64 273	202 407	441	65 922	3	24 474	2 270 488	
Jun 1 923 974	61 768	202 152	440	63 940	5	24 687	2 276 966	
Jul 1 946 577	58 377	202 732	437	59 689	2	24 755	2 292 569	
Aug 1 960 350	57 025	202 959	430	60 684	2	24 895	2 306 345	
Sep 1 963 340	57 846	202 805	427	64 877	2	25 004	2 314 301	
Oct 1 988 396	51 081	203 640	427	64 427	2	24 940	2 332 913	

Relationship between columns : 8=1+2+3+4+5+6+7

Local government gross debt								General government (GG) consolidated gross debt (Maastricht)
Money market instruments	Loans	Bonds	Total local government (LG) gross debt	LG/CG cross holdings of debt				
9	10	11	12	13				
NJHZ	MUF5	NJIM	EYKP	KSC7	BKPx			
2015/16 – 85 187	4 085	89 272	-70 339	1 650 958				
2016/17 – 87 947	4 447	92 394	-71 568	1 719 849				
2017/18 – 93 429	4 146	97 575	-74 533	1 763 229				
2018/19 – 100 356	4 109	104 465	-82 453	1 820 570				
2019/20 – 109 419	4 099	113 518	-93 488	1 875 728				
2020/21 – 110 569	4 399	114 968	-93 316	2 223 037				
2020 Q2 – 109 783	4 042	113 825	-94 426	2 069 276				
Q3 – 109 553	4 287	113 840	-93 591	2 139 000				
Q4 – 109 919	4 406	114 325	-93 295	2 204 793				
2021 Q1 – 110 569	4 399	114 968	-93 316	2 223 037				
Q2 – 110 665	4 399	115 064	-95 319	2 296 711				
Q3 – 110 761	4 399	115 160	-97 380	2 332 081				
2020 Oct – 109 675	4 327	114 002	-93 804	2 156 724				
Nov – 109 797	4 366	114 163	-94 138	2 167 143				
Dec – 109 919	4 406	114 325	-93 295	2 204 793				
2021 Jan – 110 136	4 404	114 540	-95 759	2 171 937				
Feb – 110 352	4 401	114 753	-93 946	2 194 876				
Mar – 110 569	4 399	114 968	-93 316	2 223 037				
Apr – 110 601	4 399	115 000	-94 741	2 256 802				
May – 110 633	4 399	115 032	-95 044	2 290 476				
Jun – 110 665	4 399	115 064	-95 319	2 296 711				
Jul – 110 697	4 399	115 096	-97 315	2 310 350				
Aug – 110 729	4 399	115 128	-97 939	2 323 534				
Sep – 110 761	4 399	115 160	-97 380	2 332 081				
Oct – 110 793	4 399	115 192	-97 299	2 350 806				

Relationship between columns : 12=9+10+11 ; 14=8+12+13

1 Including overdraft with Bank of England, Renminbi and Sukuk

2 NRAM = Northern Rock Asset Management, B&B = Bradford and Bingley.

PSA8B Public Sector Net Debt

nominal values at end of period

£ million

Public Sector Net Debt excluding both public sector banks and BoE ¹										
General government (GG) consolidated gross debt ¹	Non-financial PCs (NFPcs) gross debt	Public sector pensions gross debt ⁵	Cross holdings				Liquid assets			PSND excluding both public sector banks and BoE ²
			Less CG/NFPcs cross holdings of debt	Less LG/NFPcs cross holdings of debt	Less CG/Pensions cross holdings of debt ⁵	GG liquid assets	Public corporations liquid assets	Public sector pensions liquid assets ⁵		
			1	2	3	4	5	6	7	8
BKPx	EYYD	CWP3	KSC8	KSC9	CWP4	MDK3	KSD7	CWP5	CPOF	
2015/16	1 650 958	86 434	3 160	-6 710	-4 754	-20 994	154 865	11 829	11 289	1 530 111
2016/17	1 719 849	90 408	5 290	-6 511	-5 516	-26 285	179 364	11 721	12 789	1 573 361
2017/18	1 763 229	21 822	5 821	-6 448	-6 394	-29 173	177 527	6 155	14 021	1 551 154
2018/19	1 820 570	15 302	8 086	-6 169	-7 433	-34 097	200 602	4 762	14 849	1 576 046
2019/20	1 875 728	16 040	9 063	-5 271	-8 546	-33 508	216 488	5 406	14 801	1 616 811
2020/21	2 223 037	16 366	9 611	-5 071	-9 561	-37 735	265 305	7 961	18 780	1 904 601
2020 Q2	2 069 276	16 967	9 200	-5 382	-8 742	-34 565	267 885	7 583	15 796	1 755 490
Q3	2 139 000	16 376	9 337	-5 346	-8 938	-35 622	270 792	7 025	16 791	1 820 199
Q4	2 204 793	16 342	9 474	-5 052	-9 284	-36 679	267 495	7 223	17 786	1 887 090
2021 Q1	2 223 037	16 366	9 611	-5 071	-9 561	-37 735	265 305	7 961	18 780	1 904 601
Q2	2 296 711	16 131	10 257	-5 658	-9 532	-38 310	265 081	6 803	19 329	1 978 386
Q3	2 332 081	16 393	10 903	-5 669	-9 627	-38 885	298 218	7 601	19 878	1 979 499
2020 Oct	2 156 724	16 536	9 383	-5 259	-9 153	-35 974	278 166	6 743	17 123	1 830 225
Nov	2 167 143	16 562	9 429	-5 307	-9 218	-36 326	263 609	7 124	17 455	1 854 095
Dec	2 204 793	16 342	9 474	-5 052	-9 284	-36 679	267 495	7 223	17 786	1 887 090
2021 Jan	2 171 937	16 820	9 520	-5 223	-9 477	-37 031	248 757	7 080	18 117	1 872 592
Feb	2 194 876	16 529	9 566	-5 230	-9 519	-37 383	257 879	6 870	18 448	1 885 642
Mar	2 223 037	16 366	9 611	-5 071	-9 561	-37 735	265 305	7 961	18 780	1 904 601
Apr	2 256 802	16 195	9 826	-5 698	-9 517	-37 927	270 489	6 899	18 963	1 933 330
May	2 290 476	16 233	10 041	-5 620	-9 534	-38 119	281 124	7 441	19 146	1 955 766
Jun	2 296 711	16 131	10 257	-5 658	-9 532	-38 310	265 081	6 803	19 329	1 978 386
Jul	2 310 350	16 393	10 472	-5 646	-9 591	-38 502	280 524	6 877	19 512	1 976 563
Aug	2 323 534	16 393	10 687	-5 666	-9 597	-38 694	303 614	6 786	19 695	1 966 562
Sep	2 332 081	16 393	10 903	-5 669	-9 627	-38 885	298 218	7 601	19 878	1 979 499
Oct	2 350 806	16 393	11 118	-5 690	-9 608	-39 077	310 053	7 171	20 061	1 986 657

Relationship between columns : 1+2+3+4+5+6-7-8-9=10

1 Maastricht Debt

2 Excludes debt of Bank of England (BoE) and its schemes (inc APF)

3 Funded pensions only

Public Sector Net Debt (PSND)								
Bank of England contribution to PSND ^{1 2 3}	PSND excluding public sector banks	Public sector banks (PSBs) gross debt	GG/PSBs ⁴ cross holdings of debt	PSBs ⁴ liquid assets	Less CG liquid assets with PSBs ⁴	Less LG liquid assets with PSBs ⁴	PSND	
11	12	13	14	15	16	17	18	
A8J8	KSE6	JX9R	MDL7	KSD9	KSE2	KSE3	BKQK	
2015/16	44 663	1 574 774	548 664	-18 148	229 688	-1 070	-1 988	1 878 660
2016/17	118 938	1 692 299	541 815	-21 763	229 493	-608	-1 891	1 985 357
2017/18	185 084	1 736 238	549 007	-26 914	248 497	225	-1 793	2 011 402
2018/19	178 602	1 754 648	530 084	-24 297	212 036	-1 138	-1 740	2 051 277
2019/20	176 280	1 793 091	551 588	-25 838	215 199	-1 630	-2 096	2 107 368
2020/21	231 166	2 135 767	597 237	-20 722	264 581	-1 274	-2 801	2 451 776
2020 Q2	220 973	1 976 463	574 553	-26 771	227 564	-2 004	-2 373	2 301 058
Q3	224 359	2 044 558	578 816	-23 727	239 374	-1 516	-2 527	2 364 316
Q4	246 025	2 133 115	583 078	-20 682	251 183	-1 028	-2 680	2 448 036
2021 Q1	231 166	2 135 767	597 237	-20 722	264 581	-1 274	-2 801	2 451 776
Q2	228 264	2 206 650	611 396	-20 761	277 977	-1 520	-2 922	2 523 750
Q3	229 415	2 208 914	611 396	-20 761	277 977	-1 520	-2 922	2 526 014
2020 Oct	241 205	2 071 430	580 236	-22 712	243 310	-1 353	-2 578	2 389 575
Nov	246 308	2 100 403	581 657	-21 697	247 247	-1 191	-2 629	2 416 936
Dec	246 025	2 133 115	583 078	-20 682	251 183	-1 028	-2 680	2 448 036
2021 Jan	235 438	2 108 030	587 798	-20 695	255 649	-1 110	-2 720	2 423 314
Feb	245 130	2 130 772	592 517	-20 709	260 114	-1 192	-2 761	2 446 419
Mar	231 166	2 135 767	597 237	-20 722	264 581	-1 274	-2 801	2 451 776
Apr	237 081	2 170 411	601 957	-20 734	269 046	-1 356	-2 841	2 486 785
May	239 266	2 195 032	606 676	-20 748	273 512	-1 438	-2 882	2 511 768
Jun	228 264	2 206 650	611 396	-20 761	277 977	-1 520	-2 922	2 523 750
Jul	224 965	2 201 528	611 396	-20 761	277 977	-1 520	-2 922	2 518 628
Aug	238 859	2 205 421	611 396	-20 761	277 977	-1 520	-2 922	2 522 521
Sep	229 415	2 208 914	611 396	-20 761	277 977	-1 520	-2 922	2 526 014
Oct	290 912	2 277 569	611 396	-20 761	277 977	-1 520	-2 922	2 594 669

Relationship between columns : 10+11=12; 12+13+14-15-16-17=18

1 Figures derived from Bank of England accounts and ONS estimates

2 Includes Bank of England Asset Purchase Facility Fund (BEAPFF) & Special Liquidity Scheme (SLS)

3 Transactions of the APF are a significant driver of the BoE net debt

4 PSB = Public Sector Banks

PSA8C General Government Net Debt

nominal values at end of period

£ million

General government (GG) liquid assets										
General government (GG) consolidated gross debt ¹	Official reserves	Central government (CG) deposits and other short term assets					Local government (LG) deposits and other short term assets			
		Total	Bank and building society deposits	Other liquid assets	of which CCFF ³	NRAM and B&B liquid assets ²	Total	Bank and building society deposits	Other liquid assets	
1	2	3	4	5	6	7	8	9	10	11
BKPX	AIPD	KSD5	BKSM	BKSN	FSX6	MDL5	KSD6	BKSO	BKQG	MDK2
2015/16	1 650 958	93 277	32 060	8 023	20 840	–	3 197	29 528	22 698	6 830
2016/17	1 719 849	107 869	43 486	8 178	34 361	–	947	28 009	20 260	7 749
2017/18	1 763 229	115 545	35 815	9 625	25 364	–	826	26 167	17 771	8 396
2018/19	1 820 570	127 237	44 963	11 182	33 314	–	467	28 402	19 012	9 390
2019/20	1 875 728	136 625	48 637	11 580	36 484	–	573	31 226	20 834	10 392
2020/21	2 223 037	130 262	100 313	14 160	81 289	7 929	4 864	34 730	21 865	12 865
2020 Q2	2 069 276	138 634	93 629	11 809	81 188	17 616	632	35 622	20 807	14 815
Q3	2 139 000	131 513	102 602	17 619	84 508	15 724	475	36 677	22 316	14 361
Q4	2 204 793	135 359	94 797	13 432	80 773	12 162	592	37 339	23 066	14 273
2021 Q1	2 223 037	130 262	100 313	14 160	81 289	7 929	4 864	34 730	21 865	12 865
Q2	2 296 711	128 689	95 752	12 865	78 031	4 408	4 856	40 640	25 461	15 179
Q3	2 332 081	150 329	103 831	18 821	84 342	3 432	668	44 058	27 695	16 363
2020 Oct	2 156 724	134 719	106 737	14 813	91 396	15 291	528	36 710	22 379	14 331
Nov	2 167 143	135 332	90 503	13 987	75 964	15 131	552	37 774	23 473	14 301
Dec	2 204 793	135 359	94 797	13 432	80 773	12 162	592	37 339	23 066	14 273
2021 Jan	2 171 937	131 667	79 736	15 386	64 004	12 058	346	37 354	23 550	13 804
Feb	2 194 876	128 647	94 120	14 434	79 290	11 773	396	35 112	21 777	13 335
Mar	2 223 037	130 262	100 313	14 160	81 289	7 929	4 864	34 730	21 865	12 865
Apr	2 256 802	130 022	103 240	10 876	87 497	7 402	4 867	37 227	23 597	13 630
May	2 290 476	128 667	113 635	11 269	97 504	4 582	4 862	38 822	24 904	13 918
Jun	2 296 711	128 689	95 752	12 865	78 031	4 408	4 856	40 640	25 461	15 179
Jul	2 310 350	128 927	109 358	16 430	92 257	4 060	671	42 239	26 730	15 509
Aug	2 323 534	147 288	113 738	16 986	96 079	3 906	673	42 588	27 539	15 049
Sep	2 332 081	150 329	103 831	18 821	84 342	3 432	668	44 058	27 695	16 363
Oct	2 350 806	147 787	117 763	15 581	101 514	2 835	668	44 503	28 383	16 120

Relationship between columns : 11=1-2-3-8

1 Maastricht Debt

2 NRAM = Northern Rock Asset Management, B&B = Bradford and Bingley

3 CCFF = COVID Corporate Finance Facility Fund

PSA9A

Bank of England contribution to public sector net debt

£ million

Liabilities: creation of central bank reserves in relation to asset purchases (quantitative easing, etc.)					Banking and Issue Department liabilities ¹		
Asset purchases							Banking & Issue Department liabilities not recognised in PSND ⁷
Total Asset purchases ²	Of which: APF purchases of gilts ³	Of which: APF purchases of corporate bonds	Term Funding Scheme loans ⁴	Term Funding Scheme (SME) loans ⁵	Banking & Issue Department liabilities ⁶		
1	2	3	4	5	6		7
FZIQ	FZIU	CWPL	CORN	FSVQ	FZIW		-FZIY
2016/17	443 777	434 961	8 816	53 493	—	529 417	-1 821
2017/18	437 541	427 658	9 883	127 016	—	605 644	-1 356
2018/19	435 351	425 817	9 534	121 250	—	601 304	-561
2019/20	458 278	448 498	9 780	107 189	—	620 458	-515
2020/21	794 083	774 144	19 939	28 947	74 129	939 194	-236
2020 Q2	632 712	616 347	16 365	93 096	17 838	707 386	-437
Q3	694 561	674 858	19 703	72 485	45 148	794 314	-359
Q4	744 922	724 938	19 984	50 110	68 243	881 242	-281
2021 Q1	794 083	774 144	19 939	28 947	74 129	939 194	-236
Q2	827 564	807 800	19 764	24 116	89 063	939 194	-236
Q3	855 631	835 951	19 680	14 172	99 989	939 194	-236
2020 Oct	712 597	692 534	20 063	70 691	48 528	823 290	-333
Nov	731 741	711 682	20 059	67 312	50 812	852 266	-307
Dec	744 922	724 938	19 984	50 110	68 243	881 242	-281
2021 Jan	754 126	734 185	19 941	46 791	66 617	910 218	-255
Feb	771 885	751 944	19 941	39 558	75 367	939 194	-236
Mar	794 083	774 144	19 939	28 947	74 129	939 194	-236
Apr	811 740	791 902	19 838	28 278	80 694	939 194	-236
May	826 797	806 998	19 799	27 515	83 030	939 194	-236
Jun	827 564	807 800	19 764	24 116	89 063	939 194	-236
Jul	830 977	811 242	19 735	22 716	88 392	939 194	-236
Aug	857 300	837 620	19 680	20 531	89 326	939 194	-236
Sep	855 631	835 951	19 680	14 172	99 989	939 194	-236
Oct	869 209	849 714	19 495	5 007	166 455	939 194	-236
Consolidation			Liquid assets				
APF Gilt holdings (at face value) ⁸		Banking & Issue Department gilt holdings (at face value) ⁹	Banking & Issue Department assets ⁶		Banking & Issue Department assets not recognised in PSND ⁷	Cash held within the APF ¹⁰	Bank of England contribution to PSND
8	9	10	11	12			13
-MEX2	-FZEU	FZJ2	FZJ3	FZJ4			A8J8
2016/17	-370 692	-7 196	533 385	-11 303	5 958		118 938
2017/18	-364 877	-7 508	609 312	-11 692	13 756		185 084
2018/19	-362 254	-9 377	604 872	-14 359	16 598		178 602
2019/20	-384 815	-10 217	625 136	-16 227	5 189		176 280
2020/21	-659 954	-11 398	943 878	-16 630	6 351		231 166
2020 Q2	-518 796	-10 538	712 061	-16 335	4 562		220 973
Q3	-569 212	-10 859	798 986	-16 443	19 176		224 359
Q4	-612 757	-11 180	885 911	-16 551	4 914		246 025
2021 Q1	-659 954	-11 398	943 878	-16 630	6 351		231 166
Q2	-696 767	-11 398	943 878	-16 630	16 024		228 264
Q3	-724 636	-11 398	943 878	-16 630	16 053		229 415
2020 Oct	-584 764	-10 966	827 961	-16 479	6 356		241 205
Nov	-602 068	-11 073	856 936	-16 515	1 954		246 308
Dec	-612 757	-11 180	885 911	-16 551	4 914		246 025
2021 Jan	-622 286	-11 287	914 886	-16 587	10 187		235 438
Feb	-638 867	-11 398	943 878	-16 630	3 125		245 130
Mar	-659 954	-11 398	943 878	-16 630	6 351		231 166
Apr	-676 848	-11 398	943 878	-16 630	7 095		237 081
May	-691 349	-11 398	943 878	-16 630	7 039		239 266
Jun	-696 767	-11 398	943 878	-16 630	16 024		228 264
Jul	-709 582	-11 398	943 878	-16 630	7 850		224 965
Aug	-723 367	-11 398	943 878	-16 630	5 243		238 859
Sep	-724 636	-11 398	943 878	-16 630	16 053		229 415
Oct	-738 059	-11 398	943 878	-16 630	12 012		290 912

Relationship between columns : 2+3=1, 2+3+4+5+6+7+8+9-10-11-12=13

1 Bank of England comprises Banking Department and Issue Department. Banking Department plus Issue Department assets and liabilities measured after consolidation of Issue Department deposit held at Banking Department.

2 Prior to September 2021, consists of total quantity of assets purchased by the APF by the creation of central bank reserves on a settled basis (YWWB9R9). From September 2021 this is calculated using APF purchase of gilts (YWWB9T9) plus APF purchase of corporate bonds (YWWZJ5J).

3 Prior to September 2021, consists of total quantity of assets purchased by APF by the creation of central bank reserves on a settled basis (YWWB9R9) less APF holdings of corporate bonds (YWWZJ5J). From September 2021 APF gilt purchases are sourced directly from Bank of England website (YWWB9T9).

4 Up to the 19th January 2019, Term Funding Scheme was within the Asset Purchase Facility. From 19th January 2019, TFS was transferred to the Bank of England balance sheet.

5 Term Funding Scheme (SME) is the TFS with additional incentives for small and medium-sized enterprises which started 15th April 2020 and appears on the Bank of England Balance sheet.

6 These series can be derived from the BoE Annual Report and Accounts covering both the Banking and Issue Department liabilities and assets.

7 Includes: insurance, pension, standardised guarantee schemes and other accounts receivable/payable.

8 Nominal and market values of APF transactions in gilts are recorded on Bank of England website. Gilts are recorded at face presentation is face (or redemption) value.

9 Consolidation of gilts issued by central government but held by Banking & Issue Department of BoE.

10 HM Treasury estimates based on management information. Estimates for February 2015 to February 2016 based on annual report data only.

PSA9B Bank of England Asset Purchase Facility Fund (APF):

Interest and dividend transactions

£ million

	BoE Asset Purchase Facility Fund (APF)				
	Interest receivable ¹	Interest payable ²	Net interest receivable	Cash transfers to HM Treasury	
	MDD6	MDD7	MDD8	Total	of which Dividends ³
2017	15 471	1 490	13 981	11 677	11 677
2018	15 079	3 427	11 652	9 766	9 766
2019	14 585	3 374	11 211	7 359	7 359
2020	16 106	1 077	15 029	10 888	10 888
2016/17	14 489	1 334	13 155	10 316	10 316
2017/18	15 432	1 891	13 541	10 028	10 028
2018/19	14 955	3 605	11 350	9 686	9 686
2019/20	14 463	3 096	11 367	7 137	7 137
2020/21	17 031	673	16 358	13 663	11 322
2016 Q4	3 669	260	3 409	3 156	3 156
2017 Q1	3 851	293	3 558	2 206	2 206
Q2	3 907	315	3 592	4 401	4 401
Q3	3 833	324	3 509	824	824
Q4	3 880	558	3 322	4 246	4 246
2018 Q1	3 812	694	3 118	557	557
Q2	3 756	714	3 042	3 350	3 350
Q3	3 721	952	2 769	2 587	2 587
Q4	3 790	1 067	2 723	3 272	3 272
2019 Q1	3 688	872	2 816	477	477
Q2	3 659	834	2 825	2 997	2 997
Q3	3 619	834	2 785	468	468
Q4	3 619	834	2 785	3 417	3 417
2020 Q1	3 566	594	2 972	255	255
Q2	3 886	137	3 749	4 010	4 010
Q3	4 232	166	4 066	2 138	2 138
Q4	4 422	180	4 242	4 485	4 485
2021 Q1	4 491	190	4 301	3 030	689
Q2	4 569	203	4 366	33	33
Q3	4 449	210	4 239	1 817	1 817
2019 Sep	1 217	278	939	—	—
Oct	1 203	278	925	3 417	3 417
Nov	1 202	278	924	—	—
Dec	1 214	278	936	—	—
2020 Jan	1 191	278	913	255	255
Feb	1 195	278	917	—	—
Mar	1 180	38	1 142	—	—
Apr	1 215	41	1 174	4 010	4 010
May	1 274	46	1 228	—	—
Jun	1 397	50	1 347	—	—
Jul	1 391	53	1 338	2 138	2 138
Aug	1 389	56	1 333	—	—
Sep	1 452	57	1 395	—	—
Oct	1 459	59	1 400	4 485	4 485
Nov	1 473	60	1 413	—	—
Dec	1 490	61	1 429	—	—
2021 Jan	1 464	62	1 402	3 030	689
Feb	1 491	63	1 428	—	—
Mar	1 536	65	1 471	—	—
Apr	1 538	66	1 472	33	33
May	1 509	68	1 441	—	—
Jun	1 522	69	1 453	—	—
Jul	1 486	69	1 417	1 817	1 817
Aug	1 471	70	1 401	—	—
Sep	1 492	71	1 421	—	—
Oct	1 472	72	1 400	4 872	4 872

1 ONS estimates of the interest received by APF from central government, largely on its gilt holdings.

2 ONS estimates of the interest paid by APF to Bank of England on the loan. Calculated using the Bank of England base rate. From March 2020 the base rate has been set at 0.10 percent.

3 Dividends paid to HM Treasury consolidate between the central government and Bank of England and so are public sector borrowing neutral.

Worksheet PSA10: Public sector transactions by sub-sector and economic category, UK, not seasonally adjusted

This worksheet contains one table.

Some cells in this table are black indicating that some transactions do not exist in all subsectors

Time period covered by this presentation April 2020 to March 2021

Transactions	Central government (£ million)	Local government (£ million)	General government (£ million)	Public corporations (£ million)	Public sector funded pension schemes (£ million)	Bank of England (£ million) [note 6]	Public sector excluding public sector banks (£ million)	Public sector banks (£ million) [note 129]	Public sector including public sector banks (£ million)
Taxes on income and wealth	261,101		261,101	-74		-15	261,012	-951	260,061
Taxes on production	243,229	651	243,880				243,880		243,880
Other current taxes	13,881	37,415	51,296				51,296		51,296
Taxes on capital	5,401		5,401				5,401		5,401
Compulsory social contributions	144,558		144,558				144,558		144,558
Gross operating surplus	30,765	15,896	46,661	10,242	600	56	57,559	16,930	74,489
Interest and dividends from private sector and RoW [note 3]	4,475	539	5,014	298	17,001	995	23,308	7,564	30,872
Interest and dividends (net) from public sector	15,071	-1,760	13,311	-1,969		-11,325	17	-17	0
Rent and other current transfers	4,497	526	5,023	0			5,023	-2,520	2,503
Total current receipts	722,978	53,267	776,245	8,497	17,601	-10,289	792,054	21,006	813,060
Current expenditure on goods and services	361,099	143,369	504,468			225	504,693		504,693
Subsidies	117,175	22,498	139,673				139,673		139,673
Net social benefits	235,841	26,597	262,438		-19,778		242,660		242,660
Net current grants abroad	7,981	0	7,981				7,981		7,981
Current grants (net) within general government	149,905	-149,905							
Other current grants	20,700	110	20,810				20,810	0	20,810
VAT and GNI based EU contributions [note 130]	10,944		10,944				10,944		10,944
Interest and dividends paid to private sector and RoW [note 131]	38,880	717	39,597	175	17272	-15,728	41,316	10,497	51,813
Adjustment for the change in pension entitlements					20,997		20,997		20,997
Total current expenditure	942,525	43,386	985,911	175	18,491	-15,503	989,074	10,497	999,571
Saving, gross plus capital taxes	-219,547	9,881	-209,666	8,322	-890	5,214	-197,020	10,509	-186,511
Depreciation	30,765	15,896	46,661	6,738	4	56	53,459	1,196	54,655
Current budget deficit	250,312	6,015	256,327	-1,584	894	-5,158	250,479	-9,313	241,166
Gross fixed capital formation	49,859	18,410	68,269	10,084	-911	93	77,535	1,055	78,590
less Depreciation	-30,765	-15,896	-46,661	-6,738	-4	-56	-53,459	-1,196	-54,655
Increase in inventories and valuables	-138	0	-138	42			-96		-96
Capital grants (net) within public sector	15,448	-14,804	644	-644			0	0	
Capital grants to private sector	50,560	1,789	52,349	0	592		52,941	0	52,941
Capital grants from private sector	-2,795	-1,411	-4,206	-52		0	-4,258	0	-4,258
Total net investment	82,169	-11,912	70,257	2,692	-323	37	72,663	-141	72,522
Net borrowing	332,481	-5,897	326,584	1,108	571	-5,121	323,142	-9,454	313,688
Net lending to private sector and RoW [note 131]	6,425	3,406	9,831	-56	-66	0	9,709	3,800	13,509
Net acquisition of company securities	-3,769	-1,151	-4,920	1,367	15,372	10,180	21,999	-7,261	14,738
Accounts receivable/payable	23,539	-6,489	17,050	-1,066	408	287	16,679	-1,468	15,211
Adjustment for interest on gilts	11,277	0	11,277	0	0	0	11,277	0	11,277
Other financial transactions	-31,811	6,918	-24,893	-1,721	-16,285	-1,569	-44,468	18,284	-26,184
Own Account net cash requirement	338,142	-3,213	334,929	-368	0	3,777	338,338	3,901	342,239

PSNFL1 Public Sector Net Financial Liabilities excluding public sector banks (PSNFL ex) - consolidated

£ million

Liabilities												
of which												
	Monetary gold & special drawing rights (AF.1)	Currency & Deposits (AF.2)	Debt securities (AF.3) [at face value]	Loans (AF.4)	Equity (AF.5)	Non-life insurance technical reserves (AF.61)	Pensions entitlements (AF.6M) ¹	Provisions for call under standardised guarantees (AF.66)	Financial derivatives and employee stock options (AF.7)	Other Accounts Payable (AF.8)		
Total	1	2	3	4	5	6	7	8	9	10		11
CPNG	CPMU	CPNH	CPNI	CPNN	CPNO	CPNP	CPMV	CPMW	CPMX	CPMY		
2013/14	2 077 363	9 411	503 651	1 037 182	82 998	—	164	350 676	5	1 245	92 031	
2014/15	2 198 560	9 446	547 000	1 096 526	87 413	—	156	359 573	30	2 405	96 011	
2015/16	2 244 455	9 912	571 647	1 139 328	89 812	—	151	334 813	41	3 439	95 312	
2016/17	2 466 327	11 042	695 892	1 134 560	96 357	—	150	431 797	41	1 928	94 560	
2017/18	2 522 510	10 477	779 548	1 146 568	54 247	—	154	444 828	33	1 781	84 874	
2018/19	2 535 968	10 735	787 476	1 187 157	50 624	—	155	407 993	25	1 288	90 515	
2019/20	2 645 865	11 190	824 892	1 206 010	47 355	—	154	460 329	17	1 290	94 628	
2020/21	3 145 505	10 434	1 166 834	1 241 988	55 112	—	139	550 762	20 928	2 245	97 063	
2017 Q3	2 537 821	10 702	739 544	1 154 005	99 263	—	153	438 313	37	2 136	93 668	
Q4	2 521 025	10 681	772 225	1 158 722	52 987	—	154	441 571	35	1 841	82 809	
2018 Q1	2 522 510	10 477	779 548	1 146 568	54 247	—	154	444 828	33	1 781	84 874	
Q2	2 539 670	10 848	782 909	1 167 330	52 909	—	154	435 630	31	1 655	88 204	
Q3	2 535 276	10 842	789 556	1 172 893	48 314	—	154	426 435	29	1 527	85 526	
Q4	2 551 197	11 102	787 654	1 189 922	56 847	—	154	417 240	27	1 427	86 824	
2019 Q1	2 535 968	10 735	787 476	1 187 157	50 624	—	155	407 993	25	1 288	90 515	
Q2	2 566 257	11 104	793 801	1 202 140	44 812	—	156	421 077	23	1 211	91 933	
Q3	2 575 693	11 232	790 980	1 207 043	41 152	—	157	434 161	21	1 193	89 754	
Q4	2 629 675	10 680	790 919	1 235 412	52 838	—	158	447 245	19	1 149	91 255	
2020 Q1	2 645 865	11 190	824 892	1 206 010	47 355	—	154	460 329	17	1 290	94 628	
Q2	2 831 376	11 361	926 082	1 232 361	65 721	—	151	482 937	12 327	1 219	99 217	
Q3	2 958 159	11 116	1 028 366	1 240 691	59 384	—	147	505 545	16 749	1 190	94 971	
Q4	3 092 291	10 983	1 118 493	1 257 441	60 389	—	143	528 153	19 288	2 371	95 030	
2021 Q1	3 145 505	10 434	1 166 834	1 241 988	55 112	—	139	550 762	20 928	2 245	97 063	
Q2	3 193 520	10 427	1 173 503	1 277 185	49 386	—	135	564 113	21 633	2 251	94 887	

Relationship between columns : 1=2+3+4+5+6+7+8+9+10+11

Assets												
of which												
	Monetary gold & special drawing rights (AF.1)	Currency & deposits (AF.2)	Debt securities (AF.3)	Loans (AF.4)	Equity (AF.5)	Non-life insurance technical reserves (AF.61)	Life insurance and annuity entitlements (AF.62)	Pensions entitlements (AF.6M) ¹	Provisions for call under standardised guarantees (AF.66)	Financial derivatives and employee stock options (AF.7)	Other Accounts Receivable (AF.8)	Public sector net financial liabilities ex. (PSNFL ex) ²
Total	12	13	14	15	16	17	18	19	20	21	22	23
CPNR	CPNT	CPNU	CPNV	CPMZ	CPNA	CPNB	CWVM	CPNW	CPNX	CPNY	CPNC	CPNF
2013/14	792 282	16 684	115 893	76 771	136 754	305 398	678	289	28 723	—	542	110 550
2014/15	829 287	16 915	107 993	98 138	138 351	332 924	664	357	18 272	—	686	116 359
2015/16	811 200	15 776	114 498	114 184	131 569	316 641	647	357	3 876	—	4 691	118 343
2016/17	980 272	18 895	123 286	140 315	191 366	371 486	671	955	19 115	—	11 156	125 339
2017/18	1 054 542	18 031	122 350	133 642	261 060	377 808	645	1 549	17 314	—	33	122 110
2018/19	1 063 528	20 308	141 437	131 831	256 888	396 284	641	2 235	—16 287	—	16	130 175
2019/20	1 069 600	24 341	130 589	148 633	257 181	376 634	630	2 187	13 675	—	—1 285	117 015
2020/21	1 238 651	22 477	177 251	166 391	262 452	444 786	649	2 307	23 727	—	3 649	134 962
2017 Q3	1 006 757	18 307	120 917	136 800	217 488	376 614	665	1 253	18 215	—	—5 059	121 557
Q4	1 035 576	18 048	135 192	134 646	233 752	378 851	646	1 402	17 765	—	—3 690	118 964
2018 Q1	1 054 542	18 031	122 350	133 642	261 060	377 808	645	1 549	17 314	—	33	122 110
Q2	1 058 136	18 579	125 089	141 726	261 012	380 788	646	1 721	8 914	—	—1 271	120 932
Q3	1 063 937	18 964	134 299	139 466	264 140	386 005	642	1 893	514	—	—1 196	119 210
Q4	1 050 016	20 427	137 789	135 952	256 921	388 584	643	2 065	—7 886	—	—1 777	117 298
2019 Q1	1 063 528	20 308	141 437	131 831	256 888	396 284	641	2 235	—16 287	—	16	130 175
Q2	1 058 154	22 183	134 512	138 645	257 375	392 031	644	2 223	—8 797	—	—1 501	120 839
Q3	1 061 311	23 404	130 190	140 780	258 297	389 342	631	2 211	—1 307	—	—2 094	119 857
Q4	1 069 541	22 382	145 693	135 392	253 948	389 459	619	2 199	6 184	—	1 015	112 650
2020 Q1	1 069 600	24 341	130 589	148 633	257 181	376 634	630	2 187	13 675	—	—1 285	117 015
Q2	1 188 286	25 601	160 122	178 751	265 103	393 206	648	2 217	16 188	—	—1 905	148 355
Q3	1 233 850	25 595	187 701	171 776	275 237	407 830	658	2 247	18 701	—	—98	144 203
Q4	1 241 312	24 330	176 987	167 044	277 140	427 465	656	2 277	21 214	—	2 633	141 566
2021 Q1	1 238 651	22 477	177 251	166 391	262 452	444 786	649	2 307	23 727	—	3 649	134 962
Q2	1 266 682	22 452	190 906	162 201	277 249	458 632	660	2 292	23 690	—	3 252	125 348
Relationship between columns : 12=13+14+15+16+17+18+19+20+21+22 ; 23=1-12												

3 Data are consistent with the public sector finances release published on 21 September 2021 and government deficit and debt data published on 27 October 2021.

1 Pensions entitlements, claims of pension funds on pension managers and entitlements to non-pension benefits (AF.6M)

2 Excluding public sector banks

PSNFL2 Public Sector Net Financial Liabilities excluding public sector banks (PSNFL ex) - sectoral split

£ million

	CG net financial liabilities	LG net financial liabilities	GG net financial liabilities	PC net financial liabilities	BoE net financial liabilities	Public sector pensions net financial liabilities	PSNFL ex
	1	2	3	4	5	6	
	CPNE	CPPI	CPPJ	CPPK	CPPL	CWVN	CPNF
2008/09	533 815	13 453	547 268	158 398	-507	3 464	708 623
2009/10	658 999	-9 573	649 426	163 277	18 085	3 568	834 356
2010/11	785 863	-31 969	753 894	165 586	17 983	3 274	940 737
2011/12	904 670	-18 957	885 713	167 732	16 639	5 994	1 076 078
2012/13	1 015 386	-34 949	980 437	171 648	45 062	6 079	1 203 226
2013/14	1 103 662	-44 340	1 059 322	174 759	45 522	5 478	1 285 081
2014/15	1 180 225	-57 668	1 122 557	184 901	53 219	8 596	1 369 273
2015/16	1 248 967	-72 228	1 176 739	185 918	62 153	8 445	1 433 255
2016/17	1 271 913	-53 219	1 218 694	191 300	63 794	12 267	1 486 055
2017/18	1 310 237	-48 262	1 261 975	123 582	70 766	11 645	1 467 968
2018/19	1 341 145	-80 640	1 260 505	120 536	72 920	18 479	1 472 440
2019/20	1 386 505	-49 884	1 336 621	122 328	95 856	21 460	1 576 265
2020/21	1 678 695	-45 903	1 632 792	120 676	134 467	18 919	1 906 854
2010 Q2	708 287	-17 488	690 799	163 025	18 578	3 492	875 894
Q3	715 059	-22 705	692 354	163 548	18 079	3 416	877 397
Q4	774 534	-25 877	748 657	163 819	18 408	3 340	934 224
2011 Q1	785 863	-31 969	753 894	165 586	17 983	3 274	940 737
Q2	832 336	-32 427	799 909	165 480	18 060	3 954	987 403
Q3	869 661	-31 225	838 436	166 356	16 798	4 634	1 026 224
Q4	911 160	-26 832	884 328	166 563	17 315	5 314	1 073 520
2012 Q1	904 670	-18 957	885 713	167 732	16 639	5 994	1 076 078
Q2	957 786	-27 117	930 669	169 219	37 050	6 015	1 142 953
Q3	967 347	-31 385	935 962	171 001	39 555	6 036	1 152 554
Q4	1 000 328	-32 034	968 294	172 228	45 247	6 057	1 191 826
2013 Q1	1 015 386	-34 949	980 437	171 648	45 062	6 079	1 203 226
Q2	1 051 748	-42 538	1 009 210	171 998	46 057	5 930	1 233 195
Q3	1 060 930	-41 961	1 018 969	172 668	43 515	5 781	1 240 933
Q4	1 090 224	-37 376	1 052 848	173 344	46 052	5 632	1 277 876
2014 Q1	1 103 662	-44 340	1 059 322	174 759	45 522	5 478	1 285 081
Q2	1 144 934	-56 016	1 088 918	179 266	46 370	6 256	1 320 810
Q3	1 152 808	-56 492	1 096 316	180 382	44 923	7 034	1 328 655
Q4	1 181 221	-53 382	1 127 839	182 547	47 455	7 812	1 365 653
2015 Q1	1 180 225	-57 668	1 122 557	184 901	53 219	8 596	1 369 273
Q2	1 207 447	-64 585	1 142 862	184 817	52 104	8 558	1 388 341
Q3	1 225 254	-70 020	1 155 234	185 160	54 635	8 520	1 403 549
Q4	1 257 812	-70 727	1 187 085	184 962	55 052	8 482	1 435 581
2016 Q1	1 248 967	-72 228	1 176 739	185 918	62 153	8 445	1 433 255
Q2	1 273 434	-71 177	1 202 257	187 431	90 475	9 398	1 489 561
Q3	1 274 260	-67 311	1 206 949	188 708	101 589	10 351	1 507 597
Q4	1 292 767	-59 334	1 233 433	189 310	84 548	11 304	1 518 595
2017 Q1	1 271 913	-53 219	1 218 694	191 300	63 794	12 267	1 486 055
Q2	1 299 201	-53 149	1 246 052	193 285	69 807	12 111	1 521 255
Q3	1 302 512	-53 500	1 249 012	193 687	76 410	11 955	1 531 064
Q4	1 319 250	-49 787	1 269 463	123 742	80 445	11 799	1 485 449
2018 Q1	1 310 237	-48 262	1 261 975	123 582	70 766	11 645	1 467 968
Q2	1 332 964	-59 306	1 273 658	122 175	72 348	13 353	1 481 534
Q3	1 333 928	-67 011	1 266 917	118 863	70 498	15 061	1 471 339
Q4	1 359 871	-70 256	1 289 615	119 837	74 960	16 769	1 501 181
2019 Q1	1 341 145	-80 640	1 260 505	120 536	72 920	18 479	1 472 440
Q2	1 368 020	-75 651	1 292 369	121 059	75 451	19 224	1 508 103
Q3	1 363 811	-67 651	1 296 160	121 791	76 462	19 969	1 514 382
Q4	1 393 230	-55 765	1 337 465	122 149	79 807	20 713	1 560 134
2020 Q1	1 386 505	-49 884	1 336 621	122 328	95 856	21 460	1 576 265
Q2	1 512 112	-49 237	1 462 875	121 497	37 897	20 821	1 643 090
Q3	1 579 735	-48 399	1 531 336	121 454	51 337	20 182	1 724 309
Q4	1 649 103	-45 940	1 603 163	121 014	107 259	19 543	1 850 979
2021 Q1	1 678 695	-45 903	1 632 792	120 676	134 467	18 919	1 906 854
Q2	1 755 671	-51 789	1 703 882	121 863	82 109	18 984	1 926 838

Relationship between columns 3=1+2 ; 6=3+4+5

1 Data are consistent with the public sector finances release published on 21 September 2021 and government deficit and debt data published on 27 October 2021.

PSNFL3 Reconciliation between public sector net debt (PSND ex) and public sector net financial liabilities (PSNFL ex)

£ million

Public sector net debt ex.(PSND ex) ³	Liabilities								Assets				Public sector net financial liabilities ex.(PSNFL ex) ³	
	plus				less									
	Monetary gold & special drawing right liabilities (AF.1)	Pension entitlements (AF.63) ¹	Provisions for call under standardised guarantees (AF.66)		Financial derivative liabilities (AF.7)	Other accounts payable (AF.8)	Loan assets (AF.4)	Equity assets (AF.5)	Non-life insurance technical reserve assets (AF.61)	Life insurance and annuity entitlements (AF.62)	Pension entitlements (AF.63) ¹	Other accounts receivable (AF.8)	Assets that are not included as liquid assets in PSND ex ²	
			call	under standardised guarantees										
1	2	3	4	5	6	7	8	9	10	11	12			
	KSE6	CPMU	CPMV	CPMW	CPMX	CPMY	CPMZ	CPNA	CPNB	CWVM	H2OH	CPNC	CPND	CPNF
2010/11	1 138 652	9 985	306 596	—	2 880	51 315	134 335	254 786	696	121	38 224	106 330	34 199	940 737
2011/12	1 235 051	9 806	334 339	—	3 124	48 463	133 109	245 465	658	197	44 951	99 889	30 436	1 076 078
2012/13	1 341 324	10 039	342 910	—	2 527	89 497	134 646	276 400	699	254	36 072	105 565	29 435	1 203 226
2013/14	1 441 123	9 411	350 676	5	1 245	92 031	136 754	305 398	678	289	28 723	110 550	27 018	1 285 081
2014/15	1 531 918	9 446	359 573	30	2 405	96 011	138 351	332 924	664	357	18 272	116 359	23 183	1 369 273
2015/16	1 574 774	9 912	334 813	41	3 439	95 312	131 569	316 641	647	357	3 876	118 343	13 603	1 433 255
2016/17	1 692 299	11 042	431 797	41	1 928	94 560	191 366	371 486	671	955	19 115	125 339	36 680	1 486 055
2017/18	1 736 238	10 477	444 828	33	1 781	84 874	261 060	377 808	645	1 549	17 314	122 110	29 777	1 467 968
2018/19	1 754 648	10 735	407 993	25	1 288	90 515	256 888	396 284	641	2 235	-16 287	130 175	22 828	1 472 440
2019/20	1 793 091	11 190	460 329	17	1 290	94 628	257 181	376 634	630	2 187	13 675	117 015	16 958	1 576 265
2020/21	2 135 767	10 434	550 762	20 928	2 245	97 063	262 452	444 786	649	2 307	23 727	134 962	41 462	1 906 854
2018 Q3	1 754 541	10 842	426 435	29	1 527	85 526	264 140	386 005	642	1 893	514	119 210	35 157	1 471 339
Q4	1 773 278	11 102	417 240	27	1 427	86 824	256 921	388 584	643	2 065	-7 886	117 298	31 092	1 501 181
2019 Q1	1 754 648	10 735	407 993	25	1 288	90 515	256 888	396 284	641	2 235	-16 287	130 175	22 828	1 472 440
Q2	1 778 724	11 104	421 077	23	1 211	91 933	257 375	392 031	644	2 223	-8 797	120 839	31 654	1 508 103
Q3	1 781 014	11 232	434 161	21	1 193	89 754	258 297	389 342	631	2 211	-1 307	119 857	33 962	1 514 382
Q4	1 805 890	10 680	447 245	19	1 149	91 255	253 948	389 459	619	2 199	6 184	112 650	31 045	1 560 134
2020 Q1	1 793 091	11 190	460 329	17	1 290	94 628	257 181	376 634	630	2 187	13 675	117 015	16 958	1 576 265
Q2	1 976 463	11 361	482 937	12 327	1 219	99 217	265 103	393 206	648	2 217	16 188	148 355	114 717	1 643 090
Q3	2 044 558	11 116	505 545	16 749	1 190	94 971	275 237	407 830	658	2 247	18 701	144 203	100 944	1 724 309
Q4	2 133 115	10 983	528 153	19 288	2 371	95 030	277 140	427 465	656	2 277	21 214	141 566	67 643	1 850 979
2021 Q1	2 135 767	10 434	550 762	20 928	2 245	97 063	262 452	444 786	649	2 307	23 727	134 962	41 462	1 906 854
Q2	2 206 650	10 427	564 113	21 633	2 251	94 887	277 249	458 632	660	2 292	23 690	125 348	85 252	1 926 838
Q3	2 208 914	10 628	564 113	21 632	2 257	94 887	278 231	458 632	671	2 277	23 653	125 348	85 252	1 928 367
2019 Oct	1 789 924	10 787	438 522	20	1 149	90 254	258 920	389 381	619	2 199	6 184	117 455	31 045	1 524 853
Nov	1 796 659	10 794	442 884	19	1 149	90 755	257 868	389 420	619	2 199	6 184	115 052	31 045	1 539 873
Dec	1 805 890	10 680	447 245	19	1 149	91 255	253 948	389 459	619	2 199	6 184	112 650	31 045	1 560 134
2020 Jan	1 785 927	10 631	451 606	18	1 290	92 379	254 891	385 184	630	2 187	13 675	114 105	16 958	1 554 221
Feb	1 784 020	10 803	455 968	17	1 290	93 502	255 838	380 909	630	2 187	13 675	115 560	16 958	1 559 843
Mar	1 793 091	11 190	460 329	17	1 290	94 628	257 181	376 634	630	2 187	13 675	117 015	16 958	1 576 265
Apr	1 862 942	11 068	467 865	4 120	1 219	96 157	266 758	382 158	648	2 217	16 188	127 462	114 717	1 533 223
May	1 930 389	11 282	475 401	8 223	1 219	97 687	271 796	387 682	648	2 217	16 188	137 908	114 717	1 593 045
Jun	1 976 463	11 361	482 937	12 327	1 219	99 217	265 103	393 206	648	2 217	16 188	148 355	114 717	1 643 090
Jul	1 987 790	10 900	490 473	13 801	1 190	97 801	262 607	398 081	658	2 247	18 701	146 971	100 944	1 671 746
Aug	2 018 697	10 805	498 009	15 275	1 190	96 385	267 227	402 955	658	2 247	18 701	145 587	100 944	1 702 042
Sep	2 044 558	11 116	505 545	16 749	1 190	94 971	275 237	407 830	658	2 247	18 701	144 203	100 944	1 724 309
Oct	2 071 430	11 018	513 081	17 595	2 371	94 990	277 217	414 375	656	2 277	21 214	143 324	67 643	1 783 779
Nov	2 100 403	10 851	520 617	18 441	2 371	95 008	276 517	420 920	656	2 277	21 214	142 445	67 643	1 816 019
Dec	2 133 115	10 983	528 153	19 288	2 371	95 030	277 140	427 465	656	2 277	21 214	141 566	67 643	1 850 979
2021 Jan	2 108 030	10 644	535 689	19 834	2 245	95 560	272 244	434 799	649	2 307	23 727	139 365	41 462	1 857 449
Feb	2 130 772	10 475	543 226	20 380	2 245	96 311	267 348	439 793	649	2 307	23 727	137 163	41 462	1 890 960
Mar	2 135 767	10 434	550 762	20 928	2 245	97 063	262 452	444 786	649	2 307	23 727	134 962	41 462	1 906 854
Apr	2 170 411	10 460	555 212	21 163	2 251	96 338	267 384	449 401	660	2 292	23 690	131 757	85 252	1 895 399
May	2 195 032	10 365	559 663	21 398	2 251	95 612	272 317	454 017	660	2 292	23 690	128 553	85 252	1 917 540
Jun	2 206 650	10 427	564 113	21 633	2 251	94 887	277 249	458 632	660	2 292	23 690	125 348	85 252	1 926 838
Jul	2 201 528	10 366	564 113	21 633	2 257	94 887	275 178	458 632	671	2 277	23 653	125 348	85 252	1 923 773
Aug	2 205 421	10 483	564 113	21 633	2 257	94 887	273 927	458 632	671	2 277	23 653	125 348	85 252	1 929 034
Sep	2 208 914	10 628	564 113	21 632	2 257	94 887	278 231	458 632	671	2 277	23 653	125 348	85 252	1 928 367
Oct	2 277 569	10 406	564 113	21 632	2 263	94 887	335 532	458 632	682	2 262	23 616	125 348	85 252	1 939 546

Relationship between columns: 12 =1+2+3+4+5+6-7-8-9-10-11-12

1 Pensions entitlements, claims of pension funds on pension managers and entitlements to non-pension benefits (AF.6M)

2 Currency, deposit, debt security & financial derivatives assets that are not included as liquid assets in PSND ex

3 Excluding public sector banks

4 PSND ex is as published in the monthly public sector finances on 19 November 2021.

5 PSNFL ex is constrained for the period up to June 2021 to be consistent with quarterly figures based on data in the monthly public sector finances on 21 September 2021 and government deficit and debt data published on 27 October 2021.

PSA2R: Public Sector Net Borrowing : by sector; Revisions since last publication

£ million

dataset identifier code	Net Borrowing											
	General government (Maastricht Deficit)			Public sector excluding both public sector banks and BoE ⁴			Bank of England (including APF ¹ & SLS ^{2,3})		Public sector excluding public sector banks (PSNB ex)		Public sector banks	Public Sector (PSNB)
	Central government	Local government	Non-financial PCs	Public Sector Pensions	public sector banks and BoE ⁴	-CPNZ	-JW2H	-J5II	-IL6B	-ANNX		
2018	16	0	16	0	0	16	0	16	0	16		
2019	72	0	72	0	0	72	0	72	0	72		
2020	1,351	0	1,351	0	0	1,351	0	1,351	0	1,351		
2018/19	90	0	90	0	0	90	0	90	0	90		
2019/20	-1,546	0	-1,546	0	0	-1,546	0	-1,546	0	-1,546		
2020/21	3,198	0	3,198	0	0	3,198	0	3,198	0	3,198		
2019 Q4	-2	0	-2	0	0	-2	0	-2	0	-2		
2020 Q1	-1,544	0	-1,544	0	0	-1,544	0	-1,544	0	-1,544		
2020 Q2	1,966	0	1,966	0	0	1,966	0	1,966	0	1,966		
2020 Q3	415	0	415	0	0	415	0	415	0	415		
2020 Q4	514	0	514	0	0	514	0	514	0	514		
2021 Q1	303	0	303	0	0	303	0	303	0	303		
2021 Q2	996	-6	990	19	0	1,009	0	1,009	0	1,009		
2021 Q3	-598	-27	-625	3	0	-622	-5	-627	0	-627		
2019 Nov	-1	0	-1	0	0	-1	0	-1	0	-1		
2019 Dec	-1	0	-1	0	0	-1	0	-1	0	-1		
2020 Jan	-119	0	-119	0	0	-119	0	-119	0	-119		
2020 Feb	-901	0	-901	0	0	-901	0	-901	0	-901		
2020 Mar	-524	0	-524	0	0	-524	0	-524	0	-524		
2020 Apr	1,096	0	1,096	0	0	1,096	0	1,096	0	1,096		
2020 May	858	0	858	0	0	858	0	858	0	858		
2020 Jun	12	0	12	0	0	12	0	12	0	12		
2020 Jul	121	0	121	0	0	121	0	121	0	121		
2020 Aug	155	0	155	0	0	155	0	155	0	155		
2020 Sep	139	0	139	0	0	139	0	139	0	139		
2020 Oct	182	0	182	0	0	182	0	182	0	182		
2020 Nov	180	0	180	0	0	180	0	180	0	180		
2020 Dec	152	0	152	0	0	152	0	152	0	152		
2021 Jan	89	0	89	0	0	89	0	89	0	89		
2021 Feb	74	0	74	0	0	74	0	74	0	74		
2021 Mar	140	0	140	0	0	140	0	140	0	140		
2021 Apr	196	-9	187	0	0	187	0	187	0	187		
2021 May	605	6	611	14	0	625	0	625	0	625		
2021 Jun	195	-3	192	5	0	197	0	197	0	197		
2021 Jul	692	-78	614	-1	0	613	0	613	0	613		
2021 Aug	-196	27	-169	5	0	-164	0	-164	0	-164		
2021 Sep	-1,094	24	-1,070	-1	0	-1,071	-5	-1,076	0	-1,076		

Notes:

1. APF = Asset Purchase Facility

2. SLS = Special Liquidity Scheme

3. Figures derived from Bank of England accounts and ONS estimates