

Statistical bulletin

Public sector finances, UK: November 2021

How the relationship between UK public sector monthly income and expenditure leads to changes in deficit and debt.



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1 . Other pages in this release

Other commentary from the latest public sector finances data can be found on the following pages:

- [Recent and upcoming changes to public sector finance statistics: November 2021](#)
- [Public sector finances borrowing by sub-sector dataset](#)
- [UK government debt and deficit: June 2021](#)

2 . Main points

- Public sector net borrowing (excluding public sector banks, PSNB ex) was estimated to have been £17.4 billion in November 2021; this was the second-highest November borrowing since monthly records began in 1993, £4.9 billion less than in November 2020.
- PSNB ex was estimated to have been £136.0 billion in the financial year-to-November 2021; this was the second-highest financial year-to-November borrowing since monthly records began in 1993, £115.8 billion less than in the same period last year.
- Public sector net debt excluding public sector banks (PSND ex) was £2,317.7 billion at the end of November 2021 or around 96.1% of gross domestic product (GDP), the highest ratio since March 1963 when it was 98.3%.
- Public sector net debt excluding public sector banks and the Bank of England (PSND ex BoE) was £1,994.3 billion at the end of November 2021 or around 82.7% of GDP.
- Provisional November 2021 estimates indicate that central government receipts were £61.1 billion, up £2.5 billion (or 4.3%) compared with November 2020, while central government bodies spent £76.6 billion, down £5.7 billion (or 6.9%) from November 2020.
- Central government net cash requirement (excluding UK Asset Resolution Ltd and Network Rail) was £13.1 billion in November 2021, £10.9 billion less than in November 2020, bringing the total for the financial year-to-November 2021 to £114.2 billion.

3 . The impact of coronavirus on the public finances

The coronavirus (COVID-19) pandemic has had a substantial impact on the economy, as well as public sector borrowing and debt.

Although the impact of the coronavirus pandemic on public finances is becoming clearer, its effects are not fully captured in this release. This means that estimates of public sector expenditure and borrowing are subject to greater uncertainty than usual.

Central government tax and National Insurance receipts combined in the financial year ending (FYE) 2021 (April 2020 to March 2021) were £668.7 billion, a fall of £36.6 billion (or 5.2%), compared with the same period a year earlier.

Government support for individuals and businesses during the coronavirus pandemic contributed to an increase of £205.2 billion (or 27.8%) in central government day-to-day (or current) spending, bringing the total for FYE 2021 to £943.2 billion.

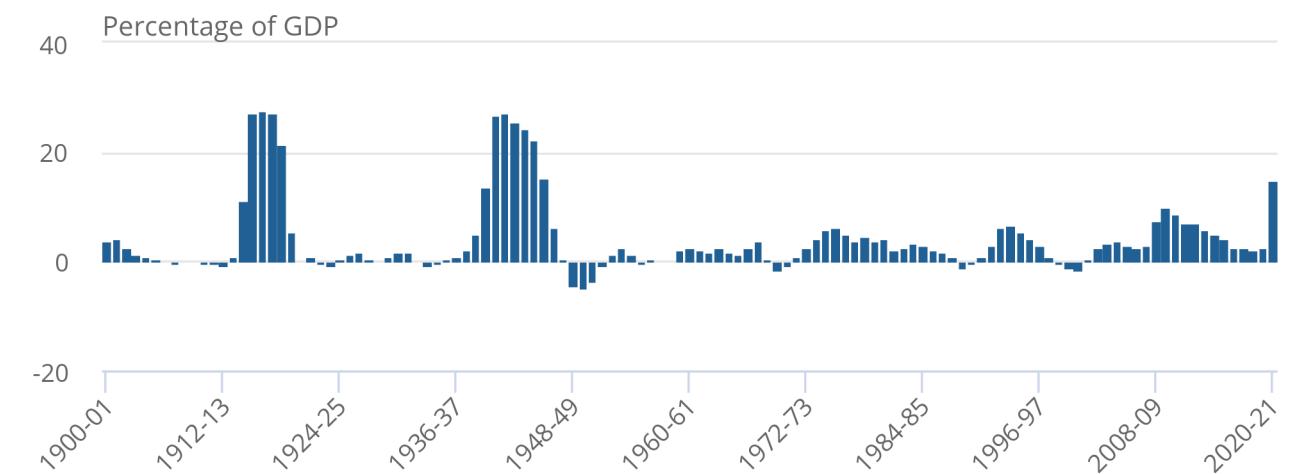
As a result of these lower receipts and higher expenditure, provisional estimates indicate that in FYE 2021, the public sector borrowed £321.9 billion. This is equivalent to 15.0% of UK gross domestic product (GDP), the highest such ratio since the end of World War Two, when it was 15.2% in FYE 1946.

Figure 1: Borrowing in the financial year ending March 2021 has reached a level last seen at the end of World War Two

Public sector net borrowing excluding public sector banks, percentage of GDP, UK, financial year ending March 1901 to financial year ending March 2021.

Figure 1: Borrowing in the financial year ending March 2021 has reached a level last seen at the end of World War Two

Public sector net borrowing excluding public sector banks, percentage of GDP, UK, financial year ending March 1901 to financial year ending March 2021.



Source: Office for Budget Responsibility and Office for National Statistics – Public sector finances

Notes:

1. This chart uses historical data published in the [Public finances databank 2021-22](#).

In total, more than 50 schemes have been announced by the UK government and the devolved administrations to support individuals and businesses during the coronavirus pandemic. Our article [Recent and upcoming changes to public sector finance statistics: November 2021](#) and earlier editions of this article discuss the largest of the coronavirus schemes by implementation status within the public sector finances.

The extra funding required by government coronavirus support schemes, combined with reduced cash receipts and a fall in GDP, have all helped to push public sector net debt as a ratio of GDP to levels last seen in the early 1960s. Public sector net debt excluding public sector banks (PSND ex) at the end of November 2021 was equivalent to 96.1% of GDP.

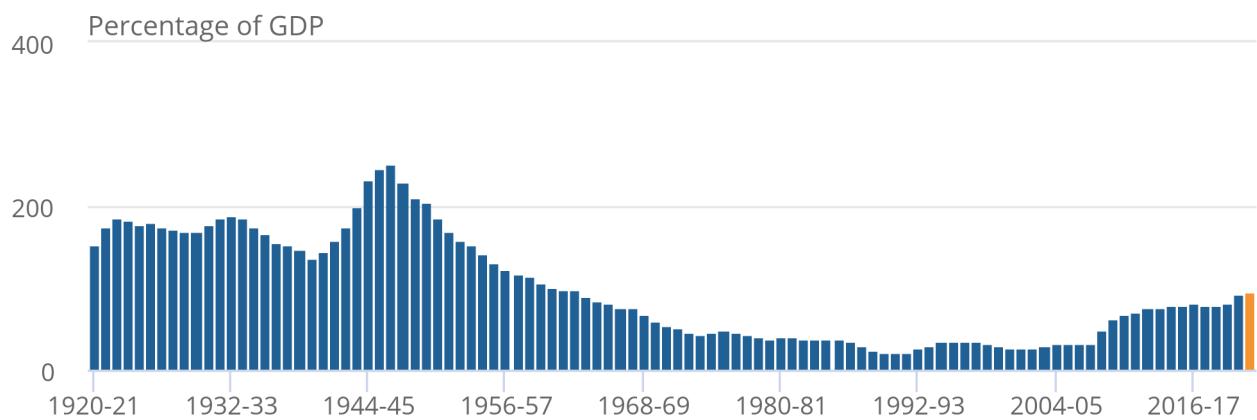
Our estimates expressed as a percentage of GDP are partially based on official projections, which means figures for recent periods are subject to revision, particularly considering the uncertain impacts of the coronavirus pandemic on the economy.

Figure 2: Debt has reached levels last seen in the early 1960s

Public sector net debt excluding public sector banks, percentage of GDP, UK, financial year ending March 1921 to November 2021

Great Depression World War Two Financial crisis
Figure 2: Debt has reached levels last seen in the early 1960s

Public sector net debt excluding public sector banks, percentage of GDP, UK, financial year ending March 1921 to November 2021



Source: Office for Budget Responsibility and Office for National Statistics – Public sector finances

Notes:

1. This chart uses historical data published in the [Public finances databank 2021-22](#).

4 . Borrowing in November 2021

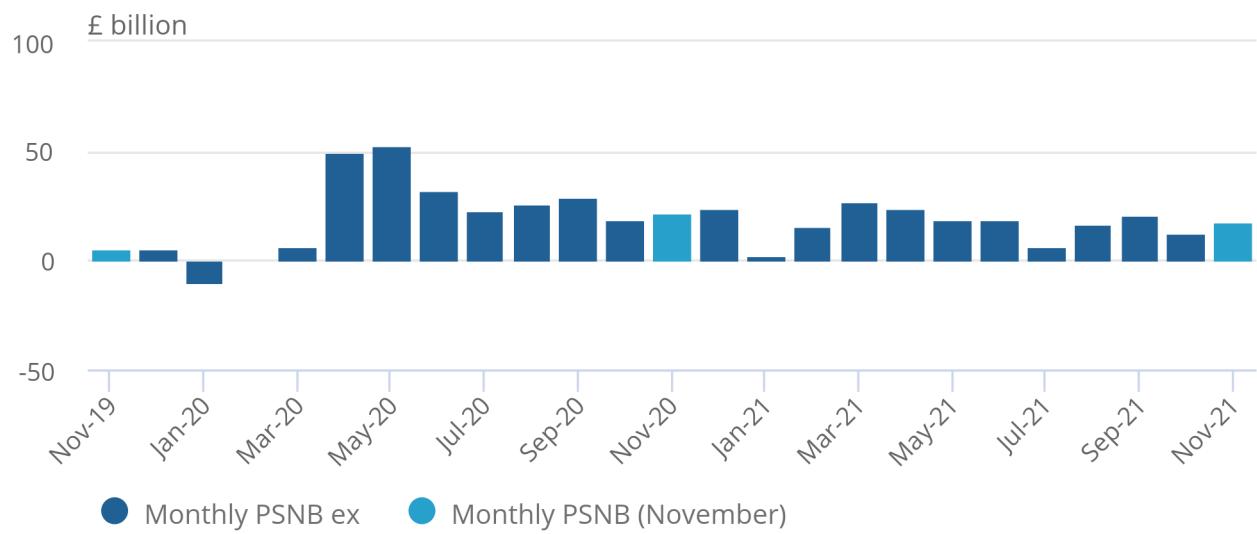
The public sector spent more than it received in taxes and other income in November 2021, requiring it to borrow £17.4 billion, the second-highest November borrowing on record.

Figure 3: November 2021 borrowing was £4.9 billion less than in November 2020 but still £11.8 billion more than in November 2019

Public sector net borrowing excluding public sector banks, UK

Figure 3: November 2021 borrowing was £4.9 billion less than in November 2020 but still £11.8 billion more than in November 2019

Public sector net borrowing excluding public sector banks, UK



Source: Office for National Statistics – Public sector finances

Table 1: Public sector net borrowing
 Public sector net borrowing by sub-sector compared with the same month a year earlier, UK, November 2021

	November (£ billion)		Change on a year ago	
	2020	2021	£ billion	%
Central Government	23.8	15.5	-8.3	-34.7
Local Government	-0.1	3.3	3.4	-
Public Corporations	-0.1	-0.1	0.0	-9.9
Public Sector Pensions	0.0	0.1	0.0	45.8
Sub-total: Public Sector ex BoE and Banks	23.7	18.8	-4.8	-20.4
Bank of England	-1.4	-1.5	0.0	-2.3
Sub-total: Public Sector ex¹	22.2	17.4	-4.9	-21.9
Public Sector Banks	-0.8	-0.8	0.0	1.0
Total: Public Sector	21.5	16.6	-4.9	-22.6

Source: Office for National Statistics – Public sector finances

Notes

1. Public Sector Net Borrowing ex - net borrowing excluding public sector banks.
2. Figures may not sum because of rounding.

Analysis of the components of borrowing in November 2021

Central government is the largest sub-sector of the public sector and therefore changes in central government receipts and expenditure usually have the most influence on public sector net borrowing. [Public sector finances tables 1 to 10: Appendix A](#) provide further information.

Central government receipts

Central government receipts in November 2021 were estimated to have been £61.1 billion, a £2.5 billion increase compared with November 2020. Of these receipts, tax revenue increased by £1.6 billion to £44.3 billion.

Table 2: Central government current receipts
Central government receipts compared with the same month a year earlier, UK, November 2021

	November (£ billion)		Change on a year ago	
	2020	2021	£ billion	%
Value Added Tax	12.6	12.8	0.2	1.8
Fuel Duty	2.1	2.2	0.1	5.6
Alcohol Duty	1.2	1.3	0.0	3.3
Tobacco Duty	0.7	0.8	0.1	13.9
Business Rates	1.5	2.0	0.5	35.9
Stamp Duty (L&P)¹	0.9	1.3	0.4	46.6
Customs Duties	0.0	0.2	0.2	-
Other taxes on production	2.9	3.1	0.2	6.9
Pay As You Earn Income Tax	13.6	14.6	1.0	7.7
Self-Assessed Income Tax	0.6	0.6	0.0	-5.3
Corporation Tax	4.7	3.7	-1.0	-20.8
Other Taxes on Income & wealth²	0.3	0.1	-0.2	-66.7
Other Taxes	1.7	1.6	-0.1	-5.5
Compulsory social contributions	12.3	12.9	0.7	5.4
Interest & Dividends receipts	0.6	0.6	0.0	-1.6
Other receipts	2.9	3.3	0.3	11.0
Total Current Receipts	58.6	61.1	2.5	4.3

Source: Office for National Statistics – Public sector finances

Notes

1. L&P - Land and Property.
2. Other taxes on income and wealth include balancing residual items that are often negative.
3. Figures may not sum because of rounding.

In the most recent months, tax receipts recorded on an accrued basis are subject to some uncertainty. This is because many taxes such as Value Added Tax (VAT), Corporation Tax and Pay As You Earn (PAYE) Income Tax contain some forecast cash receipts data and are liable to revision when actual cash receipts data are received.

In December 2021, the forecasts underlying our current tax estimates were updated to reflect the [Office for Budget Responsibility's \(OBR\) Economic and Fiscal Outlook - October 2021](#) and the subsequent [monthly profiles published on 9 December 2021](#).

Corporation Tax

In November 2021, Corporation Tax receipts on an accrued basis were £3.7 billion, a reduction of £1.0 billion compared with a year earlier. As with October 2021, a portion of this fall is likely to be because of the [super-deduction](#) capital allowance, providing tax incentives for companies to invest in qualifying new plant and machinery assets.

Under the super-deduction, for every pound a company invests in qualifying new plant and machinery assets, their taxes are cut by up to 25 pence. These assets include solar panels, computer equipment, vehicles, tools, office furniture, electric vehicle charge points and heavy machinery.

Though the rate of uptake of this scheme is not yet clear, early evidence suggests that super-deduction claims are building up more slowly than expected. In their [Economic and fiscal outlook -- October 2021](#), the OBR expects this scheme to reduce Corporation Tax receipts by £9.3 billion in the current financial year, largely over the second half, adding further uncertainty to the profile of Corporation Tax receipts in recent months.

Central government expenditure

Central government bodies spent £76.6 billion in November 2021, £5.7 billion less than in November 2020.

Table 3: Central government expenditure
Central government expenditure compared with the same month a year earlier, UK, November 2021

	November (£ billion)		Change on a year ago	
	2020	2021	£ billion	%
Interest payments¹	4.1	4.5	0.4	10.9
National Insurance Fund Benefits	9.0	9.4	0.4	4.6
Social Assistance	9.9	9.5	-0.5	-4.7
Other Net social Benefits	0.2	0.0	-0.2	-100.0
Procurement²	16.4	17.3	0.8	5.0
Pay	13.3	14.2	0.9	6.5
Transfers to Local Government	12.2	8.7	-3.5	-28.9
Contributions to EU³	1.8	0.0	-1.8	-100.0
Current transfers paid abroad - UK payments to EU	0.0	0.8	0.8	-
Current transfers paid abroad - Other	0.9	0.6	-0.3	-33.3
Subsidies - CJRS	3.1	0.0	-3.1	-
Subsidies - SEISS	0.0	0.0	0.0	-
Subsidies - Other	3.2	2.8	-0.4	-12.5
Other Expenditure	1.9	2.4	0.5	26.3
Total Current Expenditure	76.0	70.3	-5.7	-7.5
Depreciation	2.6	2.8	0.2	9.3
Net Investment	3.8	3.5	-0.2	-6.5
Total Expenditure	82.4	76.6	-5.7	-6.9

Source: Office for National Statistics – Public sector finances

Notes

1. Includes investment income attributable to insurance policy holders.
2. Procurement - Purchase of Goods and Services.
3. VAT and gross national income-based contributions to the EU budget.
4. Payments under the Withdrawal Agreement.
5. CJRS - Coronavirus Job Retention Scheme.
6. SEISS - Self-Employment Income Support Scheme.
7. Figures may not sum because of rounding.

Interest payments on debt by central government

Interest payments on central government debt were £4.5 billion in November 2021, £0.4 billion more than in November 2020.

The recent high levels of debt interest payments are largely a result of movements in the Retail Prices Index (RPI) to which index-linked gilts are pegged. To estimate the RPI uplift for three-month lagged index-linked gilts in November 2021, we reference the RPI movement between August and September 2021. RPI increases in the most recent months will be reflected in our interest estimates in due course.

While any RPI uplift will impact on accrued expenditure (as used in the calculation of borrowing) it will not be wholly and immediately reflected in the central government net cash requirement. These movements are reflected in the government's liabilities, which will be realised as the existing stock of index-linked gilts is redeemed.

Central government expenditure on procurement and pay

Central government departments spent £32.1 billion on goods and services in November 2021, an increase of £2.1 billion from November 2020.

Spending in this area includes £17.3 billion on procurement and £14.2 billion in pay. This cost includes the expenditure by the Department of Health and Social Care (DHSC), devolved administrations and other departments in response to the coronavirus pandemic. It also includes the NHS Test and Trace programme and the cost of vaccines.

Transfers to local government

Central government current transfers to local government were £8.7 billion in November 2021, a decrease of £3.5 billion compared with November 2020.

Current and capital transfers between central government and local government are based on administrative data supplied by HM Treasury and have no impact at the public sector level.

Job support schemes

The Coronavirus support schemes, the [Coronavirus Job Retention Scheme \(CJRS\)](#) and [Self Employment Income Support Scheme \(SEISS\)](#), closed in September 2021. Our estimates of the cost of these schemes are not yet final. We expect to update our estimates over the coming months as further data become available.

Although both schemes have closed, small amounts on a cash basis will continue to be recorded when any late payments and refunds occur. Given that SEISS is recorded on a cash basis, we will see further payments or refunds contributing to central government borrowing beyond September 2021. However, because CJRS is recorded on an accrued basis, any CJRS payments or refunds after September will be reflected as revised estimates for the period to which they relate.

Bulb Energy Limited

On 24 November 2021, the energy provider Bulb Energy Ltd was placed in a [Special Administration Regime \(SAR\)](#) by the UK Government to ensure continued provision of essential services to its customers.

We will consider the impact of the SAR on the public sector finances and review as part of our classifications work. In the meantime, payments made under the SAR are provisionally treated as expenditure under "other capital transfers", a component of net investment, as they happen.

Further information is available in our article [Recent and upcoming changes to public sector finance statistics: November 2021](#).

5 . Borrowing in the financial year-to-November 2021

Public sector net borrowing in any given period is the sum of the current budget deficit and net investment (capital spending less capital receipts).

The public sector borrowed £136.0 billion in the financial year-to-November 2021 (April to November 2021), £115.8 billion less than in the same period a year earlier.

Official forecasts suggest that borrowing may reach £183.0 billion by the end of the financial year ending (FYE) 2022 (April 2021 to March 2022), £138.9 billion less than the £321.9 billion borrowed in the FYE 2021.

Figure 4: Official forecasts published by the Office for Budget Responsibility suggest borrowing could reach £183.0 billion in the financial year ending March 2022

Public sector net borrowing excluding public sector banks, UK, compared with the same period in the financial year ending March 2021

Figure 4: Official forecasts published by the Office for Budget Responsibility suggest borrowing could reach £183.0 billion in the financial year ending March 2022

Public sector net borrowing excluding public sector banks, UK, compared with the same period in the financial year ending March 2021



Source: Office for Budget Responsibility and Office for National Statistics – Public sector finances

Notes:

1. This chart uses the [monthly borrowing profile](#) published by OBR in December 2021

Table 4: Public sector net borrowing
 Public sector net borrowing by sub-sector compared with the same period a year earlier, UK, financial year-to-November 2021

	Financial year-to-date (£ billion)²		Change on a year ago	
	2020/21	2021/22	£ billion	%
Central Government	257.8	141.9	-115.9	-45.0
Local Government	-6.1	-2.1	4.0	65.7
Public Corporations	-0.3	0.4	0.7	244.4
Public Sector Pensions	0.4	0.6	0.2	43.1
Sub-total: Public Sector ex BoE and Banks	251.8	140.7	-111.1	-44.1
Bank of England	-0.1	-4.8	-4.7	-
Sub-total: Public Sector ex¹	251.7	136.0	-115.8	-46.0
Public Sector Banks	-6.4	-6.1	0.3	4.3
Total: Public Sector	245.4	129.8	-115.5	-47.1

Source: Office for National Statistics – Public sector finances

Notes

1. Public Sector Net Borrowing ex - net borrowing excluding public sector banks.
2. Financial year-to-date refers to the months April to November.
3. Figures may not sum because of rounding.

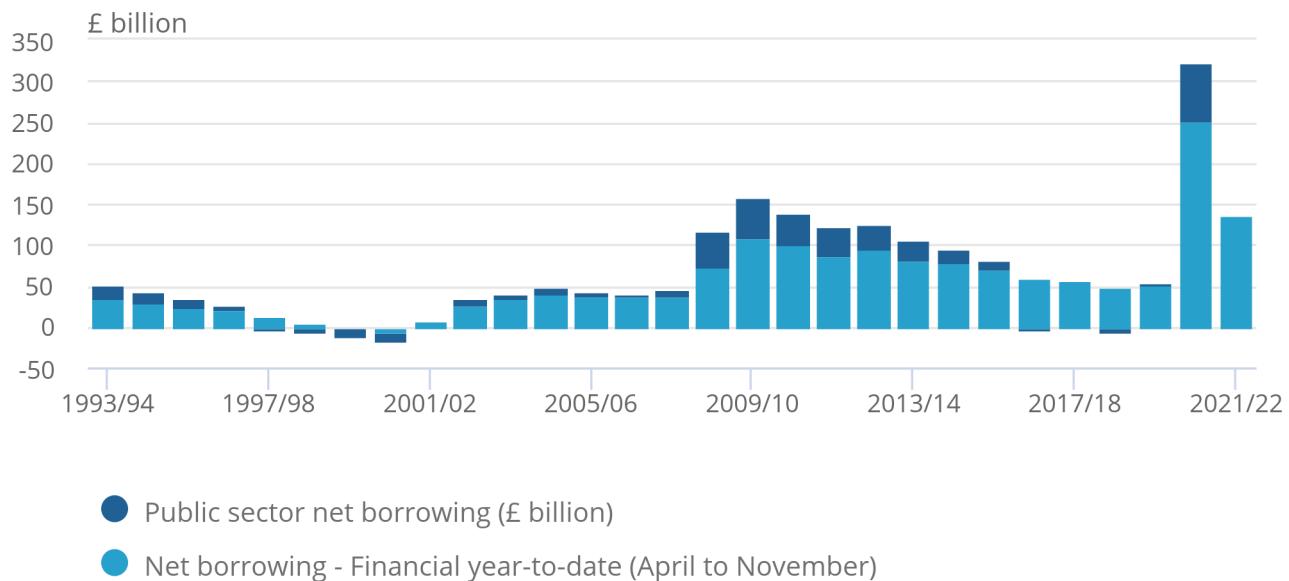
Borrowing had generally been falling since its peak of £157.8 billion during the economic downturn in FYE March 2010. However, largely as a result of the impact of the coronavirus (COVID-19) pandemic, the £321.9 billion borrowed in FYE 2021 was more than double this previous record.

Figure 5: The coronavirus pandemic impact on public sector borrowing appears to be easing

Public sector net borrowing excluding public sector banks, UK, financial year ending (FYE) March 1994 to financial year-to-November 2021

Figure 5: The coronavirus pandemic impact on public sector borrowing appears to be easing

Public sector net borrowing excluding public sector banks, UK, financial year ending (FYE) March 1994 to financial year-to-November 2021



Source: Office for National Statistics – Public sector finances

Notes:

1. Financial year 2020 to 2021 represents FYE 2021 (April 2020 to March 2021)

Current budget deficit

Public sector current budget deficit is the difference between current (day-to-day) expenditure and current receipts (mainly from taxes), having taken account of depreciation.

In the financial year-to-November 2021, the public sector current budget deficit (excluding public sector banks) was £106.2 billion, indicating that current expenditure was greater than its income.

Table 5: Public sector current budget deficit

Public sector current budget deficit by sub-sector compared with the same period a year earlier, UK, financial year-to-November 2021

	Financial year-to-date (£ billion) ²		Change on a year ago	
	2020/21	2021/22	£ billion	%
Central Government	205.4	107.5	-97.9	-47.7
Local Government	3.4	5.5	2.2	65.0
Public Corporations	-1.0	-1.4	-0.4	-42.3
Public Sector Pensions	-0.3	-0.7	-0.4	-113.8
Sub-total: Public Sector ex BoE and Banks	207.5	110.9	-96.6	-46.6
Bank of England	-0.1	-4.8	-4.7	-
Sub-total: Public Sector ex¹	207.4	106.2	-101.2	-48.8
Public Sector Banks	-6.4	-5.8	0.5	8.6
Total: Public Sector	201.1	100.4	-100.7	-50.1

Source: Office for National Statistics – Public sector finances

Notes

1. Public sector current budget deficit excluding public sector banks.
2. Financial year-to-date refers to the months April to November.
3. Figures may not sum because of rounding.

Central government is the largest sub-sector of the public sector and therefore changes in central government receipts and expenditure usually have the most influence on the overall public sector current budget deficit.

Central government current receipts and current expenditure in the financial year-to-November 2021 are summarised in Tables 6 and 7 respectively.

[Public sector finances tables 1 to 10: Appendix A](#) provide further information.

Central government receipts

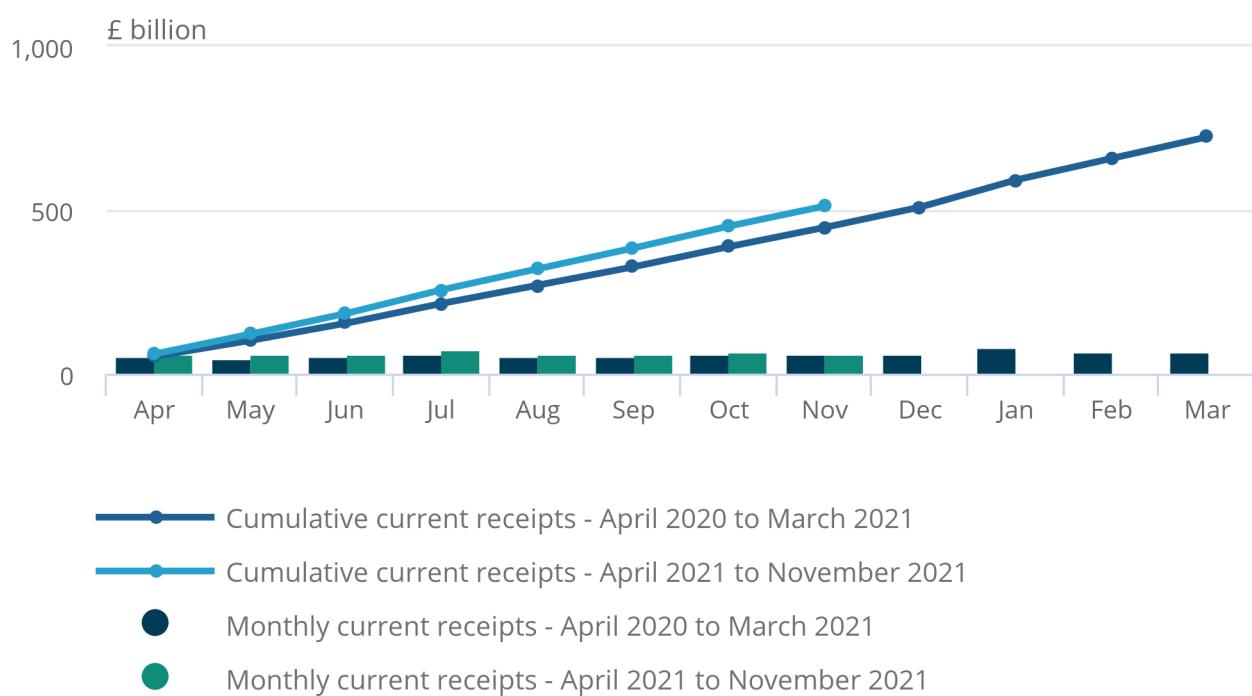
Central government receipts in the financial year-to-November 2021 were estimated to have been £512.0 billion, a £65.2 billion increase compared with the same period in 2020. Of these receipts, tax revenue increased by £59.5 billion to £374.6 billion.

Figure 6: Central government receipts in the financial year-to-November 2021 were £65.2 billion higher than in the same period last year

Central government current receipts, UK, the financial year-to-November 2021 compared with the financial year ending March 2021

Figure 6: Central government receipts in the financial year-to-November 2021 were £65.2 billion higher than in the same period last year

Central government current receipts, UK, the financial year-to-November 2021 compared with the financial year ending March 2021



Source: Office for National Statistics – Public sector finances

Table 6: Central government current receipts
 Central government receipts compared with the same period a year earlier, UK, financial year-to-November 2021

	Financial year-to-date (£ billion) ²		Change on a year ago	
	2020/21	2021/22	£ billion	%
Value Added Tax	89.8	104.6	14.7	16.4
Fuel Duty	14.3	17.9	3.5	24.6
Alcohol Duty	8.7	9.4	0.6	7.3
Tobacco Duty	6.0	6.6	0.6	10.5
Business Rates	11.8	15.4	3.6	30.6
Stamp Duty (L&P)¹	5.5	9.8	4.3	79.3
Customs Duties	0.0	2.9	2.9	-
Other taxes on production	23.5	24.9	1.4	6.0
Pay As You Earn Income Tax	104.5	118.4	13.9	13.4
Self-Assessed Income Tax	7.1	14.0	7.0	98.7
Corporation Tax	33.7	37.2	3.5	10.4
Other Taxes on Income & wealth³	-2.7	-0.2	2.5	-92.6
Other Taxes	12.8	13.6	0.8	6.3
Compulsory social contributions	92.3	101.3	9.0	9.8
Interest & Dividends receipts	16.0	11.8	-4.3	-26.6
Other receipts	23.4	24.4	1.0	4.4
Total Current Receipts	446.8	512.0	65.2	14.6

Source: Office for National Statistics – Public sector finances

Notes

1. L&P - Land and Property.
2. Financial year-to-date refers to the months April to November.
3. Other taxes on income and wealth include balancing residual items that are often negative.
4. Figures may not sum because of rounding.

Central government expenditure

Central government day-to-day (or current) spending was estimated to have fallen by £33.5 billion to £598.4 billion, in financial year-to-November 2021, compared with the same period a year earlier.

Figure 7: Central government day-to-day spending in the financial year-to-November 2021 was £33.5 billion lower than in the same period last year

Central government current expenditure, UK, in the financial year-to-November 2021 compared with the financial year ending March 2021

Figure 7: Central government day-to-day spending in the financial year-to-November 2021 was £33.5 billion lower than in the same period last year

Central government current expenditure, UK, in the financial year-to-November 2021 compared with the financial year ending March 2021



Source: Office for National Statistics – Public sector finances

Table 7: Central government expenditure
 Central government expenditure compared with the same period a year earlier, UK, financial year-to-November 2021

	Financial year-to-date (£ billion)		Change on a year ago	
	2020/21	2021/22	£ billion	%
Interest payments¹	27.8	42.9	15.1	54.1
National Insurance Fund Benefits	75.5	79.5	4.1	5.4
Social Assistance	80.1	77.8	-2.3	-2.9
Other Net social Benefits	2.2	1.2	-1.0	-45.5
Procurement²	127.4	129.8	2.4	1.9
Pay	101.0	110.3	9.2	9.1
Transfers to Local Government	101.7	90.2	-11.4	-11.2
Contributions to EU³	9.5	0.0	-9.5	-100.0
Current transfers paid abroad - UK payments to EU	0.0	4.8	4.8	4.8
Current transfers paid abroad - Other	5.1	3.5	-1.7	-31.4
Subsidies - CJRS	43.8	8.5	-35.2	-80.5
Subsidies - SEISS	13.5	8.3	-5.2	-38.2
Subsidies - Other	25.5	23.4	-2.1	-8.2
Other Expenditure	18.7	18.1	-0.6	-3.2
Total Current Expenditure	631.8	598.4	-33.5	-5.3
Depreciation	20.4	21.2	0.8	3.8
Net Investment	52.4	34.4	-18.0	-34.3
Total Expenditure	704.6	653.9	-50.7	-7.2

Source: Office for National Statistics – Public sector finances

Notes

1. Includes investment income attributable to insurance policy holders.
2. Procurement - Purchase of Goods and Services.
3. VAT and gross national income-based contributions to the EU budget.
4. Payments under the Withdrawal Agreement.
5. CJRS - Coronavirus Job Retention Scheme.
6. SEISS - Self-Employment Income Support Scheme.
7. Financial year-to-date refers to the months April to November.
8. Figures may not sum because of rounding.

6 . Central government net cash requirement

The central government net cash requirement (CGNCR), excluding UK Asset Resolution Ltd and Network Rail, is the amount of cash needed immediately for the UK government to meet its obligations. To obtain cash, the UK government sells financial instruments, gilts or Treasury Bills.

The amount of cash required will be affected by changes in the timing of tax payments by individuals and businesses, but does not depend on forecast tax receipts in the same way as our accrued (or national accounts) based measures.

The CGNCR consequently contains the timeliest information and is less susceptible to revision than other statistics in this release. However, as for any cash measure, the CGNCR does not reflect the overall amount for which the government is liable or the point at which any liability is incurred – it only reflects when cash is received and spent.

Table 8: Central government net cash requirement on own account
Central government cash receipts and outlays compared with the same month a year earlier, UK, November 2021

	November (billion)		Change on a year ago	
	2020	2021	£ billion	%
Cash Receipts				
HMRC Receipts: Total paid over¹	44.9	51.7	6.9	15.3
HMRC Receipts: Income tax²	14.2	15.7	1.4	10.1
HMRC Receipts: NICs³	11.7	12.7	1.0	8.6
HMRC Receipts: VAT	12.3	15.1	2.8	23.1
HMRC Receipts: Corporation tax	2.4	2.5	0.1	3.9
Interest & Dividends Receipts	0.4	0.4	0.0	-0.5
Other Receipts	1.2	-0.5	-1.7	-142.5
Total Cash Receipts	46.5	51.7	5.1	11.1
Cash Outlays				
Interest Payments	0.2	0.2	0.0	-21.9
Net Acquisition of Company Securities	0.0	0.0	0.0	-
Net Department Outlays: Total	70.3	63.8	-6.4	-9.2
Net Department Outlays: CJRS	1.8	0.0	-1.8	-100.3
Net Department Outlays: SEISS¹	0.0	0.0	0.0	-
Total Cash Outlays	70.5	64.0	-6.5	-9.2
Cash Balance				
Own account Net Cash Requirement ex¹¹	24.0	12.3	-11.6	-48.6
NRAM and B&B	0.0	0.0	0.0	-
Network Rail	-0.1	-0.1	0.0	-
Own account Net Cash Requirement¹²	23.9	12.2	-11.7	-48.8

Source: Office for National Statistics – Public sector finance

Notes

1. Comprises payments into the Consolidated Fund and all pay overs of National insurance contributions (NICS) excluding those for Northern Ireland.
2. Income Tax includes Capital Gains Tax and is gross of any tax credits treated by HM Revenue and Customs as tax deductions.
3. UK receipts net of personal pension rebates; gross of Statutory Maternity Pay and Statutory Sick Pay.
4. Payments into Consolidated Fund.
5. Gross of tax credits and Includes diverted profit tax.
6. Including some elements of expenditure not separately identified.
7. Mainly comprises privatisation proceeds.
8. Net of certain receipts and excluding on-lending to local authorities and public corporations.
9. Coronavirus Job Retention Scheme.
10. Coronavirus Self Employment Income Support Scheme.
11. Excludes Northern Rock Asset Management, Bradford & Bingley and Network Rail.
12. Includes Northern Rock Asset Management, Bradford & Bingley and Network Rail.
13. Figures may not sum because of rounding.

Table 9: Central government net cash requirement on own account
 Central government cash receipts and outlays compared with the same period a year earlier, UK, financial year-to-November 2021

	Financial year-to-date ¹³		Change on a year ago	
	2020/21	2021/22	£ billion	%
Cash Receipts				
HMRC Receipts: Total paid over¹	322.3	425.8	103.5	32.1
HMRC Receipts: Income tax²	111.9	135.8	23.9	21.3
HMRC Receipts: NICs³	91.8	101.4	9.5	10.4
HMRC Receipts: VAT	53.7	107.5	53.8	100.3
HMRC Receipts: Corporation tax	28.5	37.0	8.5	29.8
Interest & Dividends Receipts	14.6	10.5	-4.1	-28.0
Other Receipts	14.9	20.3	5.4	35.9
Total Cash Receipts	351.9	456.6	104.7	29.8
Cash Outlays				
Interest Payments	28.6	19.9	-8.7	-30.5
Net Acquisition of Company Securities	0.0	-1.1	-1.1	-
Net Department Outlays: Total	608.3	549.9	-58.3	-9.6
Net Department Outlays: CJRS	43.3	10.9	-32.4	-74.9
Net Department Outlays: SEISS¹	13.5	8.3	-5.2	-38.2
Total Cash Outlays	636.9	568.7	-68.1	-10.7
Cash Balance				
Own account Net Cash Requirement ex¹¹	285.0	112.1	-172.9	-60.7
NRAM and B&B	-0.1	0.0	0.0	-
Network Rail	-0.7	-0.7	0.0	-
Own account Net Cash Requirement¹²	284.2	111.4	-172.8	-60.8

Source: Office for National Statistics – Public sector finances

Notes

1. Comprises payments into the Consolidated Fund and all pay overs of National insurance contributions (NICS) excluding those for Northern Ireland.
2. Income Tax includes Capital Gains Tax and is gross of any tax credits treated by HM Revenue and Customs as tax deductions.
3. UK receipts net of personal pension rebates; gross of Statutory Maternity Pay and Statutory Sick Pay.
4. Payments into Consolidated Fund.
5. Gross of tax credits and Includes diverted profit tax.
6. Including some elements of expenditure not separately identified.
7. Mainly comprises privatisation proceeds.
8. Net of certain receipts and excluding on-lending to local authorities and public corporations.
9. Coronavirus Job Retention Scheme.
10. Coronavirus Self Employment Income Support Scheme.
11. Excludes Northern Rock Asset Management, Bradford & Bingley and Network Rail.
12. Includes Northern Rock Asset Management, Bradford & Bingley and Network Rail.
13. Financial year-to-date refers to the months April to November.
14. Figures may not sum because of rounding.

7 . Debt

Public sector net debt represents the amount of money the public sector owes to private sector organisations (including overseas institutions). When the government borrows, this normally adds to the debt total, but it is important to remember that reducing borrowing (the deficit) is not the same as reducing the debt.

Public sector net debt excluding public sector banks (PSND ex) was £2,317.7 billion at the end of November 2021, an increase of £218.2 billion compared with the same time last year.

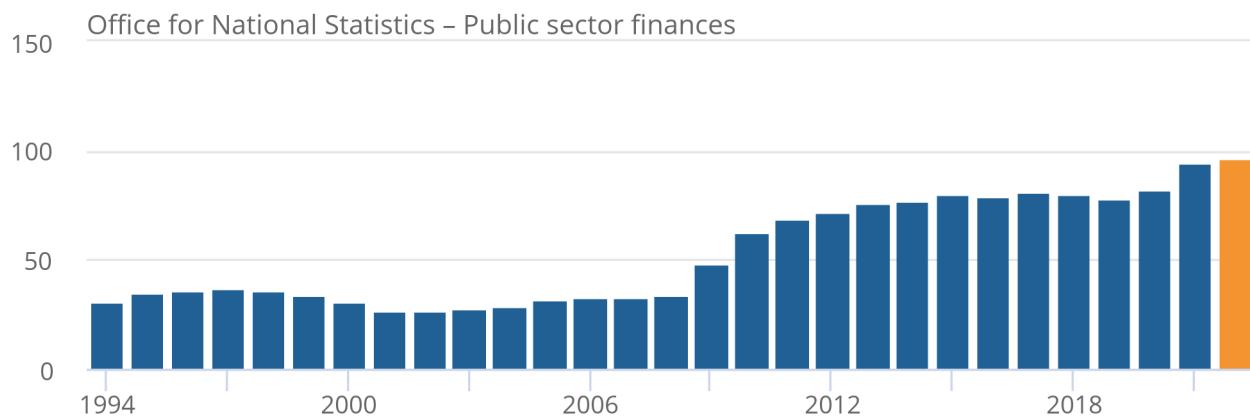
Over the course of the coronavirus (COVID-19) pandemic, the increase in debt and a fall in gross domestic product (GDP) has helped push public sector net debt as a ratio of GDP to levels last seen in the early 1960s. Debt as a ratio of GDP was 96.1% at the end of November 2021.

Figure 8: Net debt as a ratio of gross domestic product has increased considerably during the coronavirus pandemic

Public sector net debt excluding public sector banks as a percentage of GDP, UK, April 1994 to the end of November 2021

Figure 8: Net debt as a ratio of gross domestic product has increased considerably during the coronavirus pandemic

Public sector net debt excluding public sector banks as a percentage of GDP, UK, April 1994 to the end of November 2021



Source: Office for National Statistics – Public sector finances

Central government gilts

Debt represents the amount of money owed by the public sector to the private sector and is largely made up of gilts (or bonds) issued to investors by central government.

There were £2,001.5 billion of central government gilts in circulation at the end of November 2021 (including those held by the Bank of England (BoE) Asset Purchase Facility Fund). This comprised £1,514.1 billion in conventional gilts and £487.4 billion in index-linked gilts (at redemption value).

These gilts are auctioned by the Debt Management Office (DMO), on behalf of central government in accordance with its [financing remit](#).

The Bank of England's contribution to debt

The BoE's contribution to debt is largely a result of its quantitative easing activities through the Asset Purchase Facility (APF) and Term Funding Schemes (TFS).

Our presentation of the BoE's contribution to net debt can be found in Table PSA9A in our [Public sector finances tables 1 to 10: Appendix A](#).

The estimated impact of the APF's gilt holdings on debt currently stands at £114.5 billion. This represents the difference between the value of the reserves created to purchase gilts (or market value of the gilts) and the £752.4 billion face (or redemption) value of the gilts purchased.

The total corporate bond holdings of the APF at the end of November 2021 stood at £19.5 billion, adding an equivalent amount to the level of debt.

The loan liability under the TFS umbrella increased by £23.8 billion between October and November 2021 and now stands at £195.3 billion, adding an equivalent amount to the level of debt. Although the [draw down period for TFS with incentives for small and medium enterprises \(TFSME\) ended on 31 October 2021](#), we have recorded an additional £26.9 billion in loans in November to reflect the loans issued after 27 October 2021, the point at which the published October data was taken.

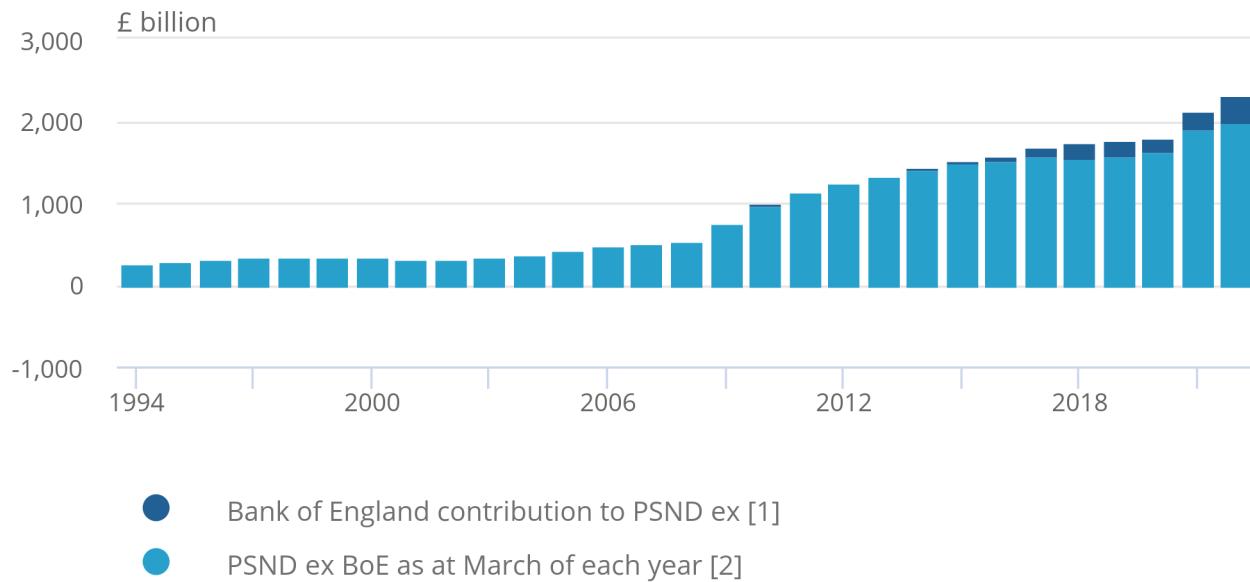
Our public sector net debt excluding the public sector banks and the Bank of England (PSND ex BoE) measure removes the debt impact of these schemes along with the other transactions relating to the normal operations of the BoE. Currently standing at £1,994.3 billion at the end of November 2021, or around 82.7% of GDP, PSND ex BoE is £323.4 billion (or 13.4 percentage points of GDP) less than PSND ex.

Figure 9: At the end of November 2021, the Bank of England contributed £323.4 billion to public sector net debt

Public sector net debt excluding public sector banks, UK, April 1994 to the end of November 2021

Figure 9: At the end of November 2021, the Bank of England contributed £323.4 billion to public sector net debt

Public sector net debt excluding public sector banks, UK, April 1994 to the end of November 2021



Source: Office for National Statistics – Public sector finances

Notes:

1. Includes Asset Purchase Facility (APF) which includes the Term Funding Scheme (TFS) and TFS incentives for small and medium-sized enterprises (TFSME).
2. Public sector net debt excluding public sector banks (PSND ex) is the combination of PSND ex Bank of England (BoE) plus the BoE's contribution to PSND ex.
3. PSND ex shown at the end of each financial year (March), unless otherwise stated.

Wider measures of the public sector balance sheet

In the Autumn Statement 2016, the government announced the [supplementary fiscal aggregate](#) public sector net financial liabilities excluding public sector banks (PSNFL ex).

PSNFL ex is a more comprehensive measure of the public sector balance sheet, capturing a wider range of financial assets and liabilities than recorded in PSND ex. For example, the assets held under the Term Funding Schemes fall outside the boundary of PSND ex.

PSNFL ex was £1,977.6 billion at the end of November 2021 or around 82.0% of GDP.

Table [PSNFL 1](#) summarises the components used to estimate PSNFL ex, while Table PSNFL 3 provides a reconciliation between the latest measure of PSND ex and PSNFL ex.

PSNFL ex is very similar to the national accounts' concept of public sector net worth (PSNW). The notable differences between the two aggregates are that PSNW includes non-financial assets, whereas PSNFL ex does not. Also, deposit, loan and debt security liabilities are recorded at market value in PSNW, whereas in PSNFL ex they are recorded at face value.

Our latest estimates of PSNW are presented in the dataset [International Monetary Fund's Government Finance Statistics framework in the public sector finances: Appendix E](#).

8 . Revisions

The data for the latest months of every release contain a degree of forecasts. Subsequently, these are replaced by improved forecasts, as further data are made available and finally by outturn data.

The coronavirus (COVID-19) pandemic has had a substantial impact on both tax receipts and expenditure. These impacts are likely to be revised further as the full effects of the coronavirus pandemic on the public finances continue to become clearer.

Table 10: Revisions to public sector net borrowing
Revisions to borrowing since the previous public sector finances bulletin (published on 19 November 2021), UK
£ billion

	Year-to-October ²			Full financial year ³		
	Previous	Latest	Change	Previous	Latest	Change
Central Government	131.9	126.3	-5.6	332.5	331.3	-1.2
Local Government	-2.2	-5.4	-3.2	-5.9	-3.6	2.3
Public Corporations	0.5	0.5	0.0	1.1	-1.2	-2.3
Public Sector Pensions	0.4	0.5	0.1	0.6	0.6	0.0
Sub-total: Public Sector ex BoE and Banks	130.6	121.9	-8.7	328.3	327.0	-1.3
Bank of England	-3.3	-3.3	0.0	-5.1	-5.1	0.0
Sub-total: Public Sector ex¹	127.3	118.6	-8.7	323.1	321.9	-1.3
Public Sector Banks	-5.4	-5.4	0.0	-9.5	-9.5	0.0
Total: Public Sector	122.0	113.2	-8.7	313.7	312.4	-1.3

Source: Office for National Statistics – Public sector finances

Notes

1. Public sector net borrowing ex – net borrowing excluding public sector banks.
2. Year-to-date refers to the months April 2021 to October 2021.
3. Full financial year refers to the months April 2020 to March 2021.
4. Figures may not sum because of rounding.

Each quarter (more specifically in March, June, September and December), public sector finances (PSF) data are aligned to our internationally reported dataset. This allows coherence between the datasets and takes advantage of the more detailed quarterly data underpinning the latter, most notably for central government expenditure.

This quarterly alignment process also provides an appropriate point to include the latest local government and public corporations data, and to reflect on our assumptions and adjustments.

This exercise may result in extended revisions to the PSF dataset, depending on both the availability of data and the period for which the national accounts is open to revision.

The revisions to the components of central and local government borrowing are summarised in [Public sector finances tables 1 to 10: Appendix A](#).

Rewvisions to net borrowing in the financial year-to-October 2021

Since our last publication (19 November 2021), we have reduced our estimate of borrowing in the financial year-to-October 2021 by £8.7 billion. This is largely because of reductions of £5.6 billion and £3.2 billion to our previous estimates of central government and local government borrowing respectively.

We have increased our previous estimate of central government tax receipts by £3.1 billion, while our previous estimate of departmental expenditure on goods and services has reduced by £1.9 billion over the same seven-month period.

Tables 11 and 12 detail the revisions to central government receipts in the financial year-to-October 2021 since our last publication.

Our estimates of local government borrowing for the financial year-to-October 2021 are largely based on budget forecast data provided by the Department for Levelling Up, Housing and Communities, and by the devolved administrations. This month we have updated our previous estimates, most notably reducing our previous estimate of gross capital formation, to reflect the latest available data.

Rewvisions to net borrowing in the financial year ending March 2021

Since our last publication (19 November 2021), we have reduced our estimate of borrowing in the financial year ending March 2021 by £1.3 billion.

We have reduced our estimate of central government net borrowing by £1.2 billion, largely by reducing our estimate of capital grants paid to the private sector by £1.7 billion across the 12-month period. In addition, we have increased our previous estimate of central government tax receipts and national insurance contributions by £0.6 billion, while increasing our estimates of expenditure on both debt interest payments and subsidies by £0.5 billion and £0.4 billion respectively.

Tables 11 and 12 detail the revisions to central government receipts in the financial year ending March 2021 since our last publication.

We have reduced our estimate of the net borrowing of the public corporations sub-sector by £2.3 billion, largely because of updates to Transport Trading Ltd data. Published accounts data have replaced our initial OBR based forecasts and updates to Housing Revenue Account data, where previous estimates have been updated to reflect new data obtained from local government capital outturn estimates for England and Wales.

We have increased our estimate of local government net borrowing by £2.3 billion. We have:

- replaced the budget forecast estimate of current expenditure for local authorities in England with the first provisional outturn estimate
- replaced the provisional outturn estimate of capital expenditure for local authorities in England with the final outturn estimate
- replaced the provisional outturn estimates of both current and capital expenditure for local authorities in Wales with the final outturn estimates

Table 11: Revisions to central government current receipts
Revisions to central government receipts since the previous public sector finances bulletin (published on 19 November 2021), UK

£ billion

	Year-to-October ³			Full financial year		
	Previous	Latest	Change	Previous	Latest	Change
Value Added Tax	91.2	91.7	0.5	137.0	137.2	0.3
Fuel Duty	15.6	15.6	0.0	20.9	20.9	0.0
Alcohol Duty	7.9	8.1	0.2	12.1	12.1	0.0
Tobacco Duty	5.8	5.8	0.0	9.8	9.8	0.0
Business Rates	12.8	13.4	0.7	17.1	16.9	-0.3
Stamp Duty (L&P)¹	8.5	8.5	0.0	9.5	9.5	0.0
Customs Duties	2.5	2.7	0.2	1.0	1.0	0.0
Other Taxes on Production	21.9	22.0	0.1	35.8	36.0	0.2
Pay As You Earn Income Tax	103.5	103.8	0.3	169.2	168.5	-0.7
Self-Assessed Income Tax	13.0	13.4	0.5	31.2	31.2	0.0
Corporation Tax	33.1	33.6	0.5	53.3	54.4	1.2
Other Taxes on Income & wealth²	-0.5	-0.5	0.0	7.4	7.6	0.2
Other Taxes	11.9	12.0	0.2	19.3	19.3	0.0
Compulsory social contributions	88.0	88.4	0.4	144.6	144.3	-0.2
Interest & Dividends receipts	11.3	11.2	-0.1	19.5	19.5	0.0
Other receipts	21.1	21.2	0.0	35.3	35.3	0.0
Total Current Receipts	447.5	450.9	3.4	723.0	723.5	0.5

Source: Office for National Statistics – Public sector finances

Notes

1. L&P – Land and Property.
2. Other taxes on income and wealth include balancing residual items that are often negative.
3. Year-to-date refers to the months April 2021 to October 2021.
4. Full financial year refers to the months April 2020 to March 2021.
5. Figures may not sum because of rounding.

Table 12: Revisions to central government expenditure
 Revisions to central government expenditure since the previous public sector finances bulletin (published on 19 November 2021), UK

£ billion

	Year-to-October			Full financial year		
	Previous	Latest	Change	Previous	Latest	Change
Interest payments¹	38.3	38.4	0.1	38.9	39.4	0.5
National Insurance Fund Benefits	69.9	70.1	0.3	112.2	112.2	0.0
Social Assistance	68.4	68.3	0.0	121.4	121.4	0.0
Other Net social Benefits	1.1	1.2	0.1	2.2	2.2	0.0
Procurement²	116.4	112.6	-3.8	199.8	199.7	-0.1
Pay	95.5	96.1	0.6	154.3	154.3	0.0
Transfers to Local Government	81.8	81.5	-0.2	149.9	149.8	-0.1
Contributions to EU³	0.0	0.0	0.0	10.9	10.9	0.0
Current transfers paid abroad - UK payments to EU	4.0	4.0	0.0	0.0	0.0	0.0
Current transfers paid abroad - Other	2.9	2.9	0.0	8.1	8.1	0.0
Subsidies - CJRS	8.5	8.5	0.0	58.1	58.1	0.0
Subsidies - SEISS	8.3	8.3	0.0	19.7	19.7	0.0
Subsidies - Other	20.2	20.6	0.4	39.4	39.8	0.4
Other Expenditure	14.5	15.6	1.1	27.6	27.6	0.0
Total Current Expenditure	529.8	528.1	-1.7	942.5	943.2	0.7
Depreciation	18.3	18.4	0.0	30.8	30.8	0.0
Net Investment	31.3	30.9	-0.5	82.2	80.8	-1.4
Total Expenditure	579.4	577.3	-2.1	1,055.5	1,054.8	-0.7

Source: Office for National Statistics – Public sector finances

Notes

1. Includes investment income attributable to insurance policy holders.
2. Procurement – Purchase of Goods and Services.
3. Value Added Tax (VAT) and gross national income-based contributions to the EU budget.
4. Payments under the Withdrawal Agreement.
5. CJRS – Coronavirus Job Retention Scheme.
6. SEISS – Self-Employment Income Support Scheme.
7. Year-to-date refers to the months April 2021 to October 2021.
8. Full financial year refers to the months April 2020 to March 2021.
9. Figures may not sum because of rounding.

Revisions to net borrowing for earlier financial years

We have reduced our previous estimates of public sector net borrowing in the financial year ending (FYE) March 2020 by £0.3 billion, largely as a result of increases in our previous estimates of income and corporation tax receipts over that period.

Revisions to public sector net debt

This month we have increased our previous estimate of the level of debt at the end of October 2021 by £5.4 billion from that published on 19 November 2021. This is largely as a result of a £5.7 billion reduction in our estimate of the cash held within the Asset Purchase Facility Fund.

This month we reduced our estimate of the contribution of the public sector pension scheme sub-sector to public sector net debt by £0.8 billion. However, this reduction was partially offset by a number of smaller updates to the other components of public sector net debt, excluding the Bank of England.

The revisions to our debt aggregates are presented in [Public sector finances tables 1 to 10: Appendix A](#).

9 . Public sector finances data

[Public sector finances tables 1 to 10: Appendix A](#)

Dataset | Released 21 December 2021

The data underlying the public sector finances statistical bulletin are presented in the tables PSA 1 to 10.

[Large impacts on public sector fiscal measures excluding banking groups: Appendix B](#)

Dataset | Released 21 December 2021

A summary of the large events which impact on the current PSNB ex and PSND ex from the period May 2000 onwards.

[Public sector finances revisions analysis on main fiscal aggregates: Appendix C](#)

Dataset | Released 21 December 2021

Revisions analysis for central government receipts, expenditure, net borrowing and net cash requirement statistics for the UK over the last five years.

[Public sector current receipts: Appendix D](#)

Dataset | Released 21 December 2021

A breakdown of UK public sector income by latest month, financial year-to-date and full financial year, with comparisons with the same period in the previous financial year.

[International Monetary Fund's Government Finance Statistics framework in the public sector finances: Appendix E](#)

Dataset | Released 21 December 2021

Presents the balance sheet, statement of operations and statement of other economic flows for public sector compliant with the Government Finance Statistics Manual 2014: GFSM 2014 presentation.

[Revisions to the first reported estimate of public sector net borrowing: Appendix F](#)

Dataset | 21 December 2021

Summarises revisions to the first estimate of UK public sector borrowing (excluding public sector banks) by sub-sector. Revisions are shown at 6 and 12 months after year end.

10 . Glossary

Public sector

In the UK, the public sector consists of six sub-sectors: central government, local government, public non-financial corporations, public sector pensions, the Bank of England (BoE) and public financial corporations (or public sector banks).

Public sector banks

Unless otherwise stated, the figures quoted in this bulletin exclude public sector banks, currently only the NatWest Group (formerly the Royal Bank of Scotland (RBS) Group).

The reported position of debt, and to a lesser extent, borrowing, would be distorted by the inclusion of NatWest Group's balance sheet (and transactions). This is because the government does not need to borrow to fund the debt of NatWest Group, nor would surpluses achieved by NatWest Group be passed on to the government, other than through any dividends paid as a result of the government equity holdings.

Public sector current budget deficit

Public sector current budget deficit is the gap between current expenditure and current receipts on an accrued basis, having taken account of depreciation.

The current budget is in surplus when receipts are greater than expenditure.

Public sector current expenditure

Current expenditure measures reflect the cost of the public sector's day-to-day activities. For example, in the case of central government these include:

- providing services and grants (for example, related to education, defence, and health and social care) -- including the recent coronavirus job furlough schemes
- payment of social benefits (such as pensions, unemployment payments, Child Benefit and Statutory Maternity Pay)
- payment of the interest on the government's outstanding debt

Public sector debt interest to revenue ratio

The debt interest to revenue ratio (DIR) represents the proportion of net interest paid (gross interest paid less interest received) by the public sector (excluding public sector banks), compared with the non-interest receipts it receives in a given period.

Public sector net borrowing

Public sector net borrowing excluding public sector banks (PSNB ex) measures the gap between revenue raised (current receipts) and total spending (current expenditure plus net investment (capital spending less capital receipts)). PSNB is often referred to by commentators as "the deficit".

Public sector net cash requirement

The public sector net cash requirement (PSNCR) represents the cash needed to be raised from the financial markets over a period of time to finance the government's activities. This can be close to borrowing (the deficit) for the same period; however, there are some transactions, for example, loans to the private sector, that need to be financed but do not contribute to the deficit. It is also close but not identical to the changes in the level of net debt between two points in time.

Public sector net debt

Public sector net debt excluding public sector banks (PSND ex) represents the amount of money the public sector owes to private sector organisations. These include overseas institutions, largely as a result of issuing gilts and Treasury Bills, minus the amount of cash and other short-term assets it holds. PSND is often referred to by commentators as "the national debt".

Public sector net investment

Public sector net investment is the sum of all capital spending, mainly net acquisitions of capital assets and capital grants, less the depreciation of the stock of capital assets.

Public sector net financial liabilities

Public sector net financial liabilities excluding public sector banks (PSNFL ex) is a comprehensive measure of the public sector balance sheet, capturing a wider range of financial assets and liabilities than recorded in PSND ex.

PSNFL ex is very similar to the national accounts concept of public sector net financial worth (PSNFW), all be it that they are expressed with opposite signs. The notable difference between the two aggregates is that in PSNFL ex, the deposit, loan and debt security liabilities are recorded at face value, whereas in PSNFW these assets and liabilities are recorded at market value.

Gross domestic product

Gross domestic product (GDP) measures the value of goods and services produced in the UK. It estimates the size of and growth in the economy.

[GDP used to present debt and other headline measures](#) are partly based on provisional and official forecast data. Our November 2021 estimate of monthly GDP requires data across five quarters of GDP. Of these, two are based on the [quarterly national accounts](#) published by the Office for National Statistics (ONS) on 11 November 2021 and three are based on the Office for Budget Responsibility's [Economic and Fiscal Outlook \(October 2021\)](#).

Total managed expenditure

Total managed expenditure (TME) covers all current and capital spending carried out by the public sector, including depreciation. This is equal to public sector current expenditure, plus public sector net investment, plus depreciation.

11 . Measuring the data

Economic statistics governance after EU exit

Following the UK's exit from the EU, new governance arrangements are being put in place that will support the adoption and implementation of high-quality standards for UK economic statistics. These governance arrangements will promote international comparability and add to the credibility and independence of the UK's statistical system.

At the centre of this new governance framework will be the new *National Statistician's Committee for Advice on Standards for Economic Statistics (NSCASE)*. NSCASE will support the UK by ensuring its processes for influencing and adopting international statistical standards are world-leading. The advice NSCASE provides to the National Statistician will span the full range of domains in economic statistics, including the National Accounts, fiscal statistics, prices, trade and the balance of payments and labour market statistics.

Further information about NSCASE can be found in the article [National Statistician's Committee for Advice on Standards for Economic Statistics \(NSCASE\) – UK Statistics Authority](#).

Comparisons with official forecasts

The independent Office for Budget Responsibility (OBR) is responsible for the production of official forecasts for the government. These forecasts are usually produced twice a year, in spring and autumn.

Table 13: Latest public sector finances outturn figures compared with official Office for Budget Responsibility forecasts for the financial year ending March 2022, UK

£ billion unless otherwise stated (not seasonally adjusted)

	April to November outturn 2021-22	Implied December to March expectation 2021-22	Full financial year forecast ¹ 2021-22
Net Borrowing	136.0	47.0	183.0
Net Debt	2,317.7	51.6	2,369.3
Net Debt % of GDP²	96.1	2.1	98.2

Source: Office for Budget Responsibility and Office for National Statistics – Public sector finances

Notes

1. This table uses the revised OBR Economic and fiscal outlook – October 2021.
2. Difference from outturn to forecast expressed in percentage points.
3. All public sector measures in this table exclude public sector banks.
4. Figures may not sum because of rounding.

Central government resource accounts

Most central government departments usually publish their audited resource accounts by August of each year, enabling us to reflect them in the September publication. Because of the exceptional demands of the coronavirus (COVID-19) pandemic, a number of central government departments are yet to publish their audited accounts for the FYE (financial year ending) March 2021. We will reflect updates from audited outturn in our dataset at the earliest opportunity.

Local government and public corporations

In recent years, planned local government expenditure initially reported in local authority budgets has been systematically higher than the final outturn expenditure reported in the audited accounts. We therefore include adjustments, usually to reduce the amounts reported at the budget stage.

For FYE March 2021 we have applied a £0.6 billion downward adjustment to provisional current expenditure on benefits in FYE 2021, to reflect the most recently available data for housing benefits.

For FYE 2022 we include:

- a £0.5 billion downward adjustment to Scotland's capital expenditure
- a £0.4 billion downward adjustment to Wales' capital expenditure
- a £6.0 billion upward adjustment to England's current expenditure on goods and services

We apply a further £0.6 billion downward adjustment to budget forecast current expenditure on benefits in FYE 2022, to reflect the most recently available data for housing benefits.

Public corporations' data in the most recent periods are initial estimates, largely based on the OBR [Economic and fiscal outlook \(EFO\) – October 2021](#), with adjustments being applied as needed. Data supplied by the Department for Transport have been used in implementing the reclassification of train operating companies under emergency measures for the FYE 2021.

UK Asset Resolution Ltd (UKAR)

Having [completed final £5 billion sale of Bradford & Bingley plc and NRAM Limited](#) in February 2021 and following approval by the Financial Conduct Authority, ownership of [Bradford & Bingley \(B&B\)](#) and [Northern Rock Asset Management \(NRAM\)](#) has now moved from UK Asset Resolution Limited (UKAR) to Davidson Kempner.

[UKAR](#) remains a central government organisation responsible for meeting the contractual obligations and managing the remaining liabilities and other strategic matters arising out of the Government's former ownership of NRAM, B&B and their respective subsidiaries.

We will undertake a formal classification review of NRAM and B&B at the earliest opportunity.

12 . Strengths and limitations

To supplement this release we publish an accompanying [methodological guide](#) and [Quality and Methodology Information](#) outlining the strengths, limitations, and appropriate uses of the public sector finance dataset.

13 . Related links

[HMRC tax receipts and National Insurance contributions for the UK](#)

Dataset | Updated 21 December 2021

Summary of HM Revenue and Customs (HMRC) tax receipts, National Insurance contributions (NICs), tax credit expenditure and Child Benefit for the UK on a cash basis.

[Wider measures of the public sector balance sheet: public sector net worth](#)

Methodology article | Released 22 June 2021

Outlines plans to introduce an additional statistical aggregate to the public sector finance statistics and explains how it will differ from existing measures.

[Country and regional public sector finances: financial year ending 2020](#)

Article | Released 21 May 2021

Summary of net fiscal balance, revenue, and expenditure by country and region of the UK.

[Public sector finances Quality and Methodology Information \(QMI\)](#)

Methodology article | Updated 6 December 2021

Details the strengths and limitations of the data and methods used in compiling the UK public sector finances.

[Monthly statistics on the public sector finances: a methodological guide](#)

Methodology article | Released 22 January 2020

A comprehensive contextual and methodological guide to the monthly Public sector finances statistical bulletin.

PSA1 Public Sector Summary

£ million unless otherwise stated

Excluding public sector banks										
Current Budget Deficit	Net Investment	Net Borrowing	Net Debt excluding Bank of England (£ billion)	Net Debt excluding Bank of England as a % GDP ¹	Net Debt (£ billion)	Net Debt as a % GDP ¹	Net Borrowing	Net Debt (£ billion)	Net Debt as a % GDP	
			CPH	CPOA						
1	2	3	4	5	6	7	8	9	10	
-JW2T	-JW2Z	-J5II	CPPH	CPOA	HF6W	HF6X	-ANNX	RUTN	RUTO	
2012	94 188	37 426	131 614	1 315.2	74.9	1 329.5	75.7	118 022	2 244.4	127.9
2013	80 298	25 737	106 035	1 387.3	75.4	1 430.3	77.7	97 167	2 265.0	123.1
2014	69 330	33 731	103 061	1 486.2	78.0	1 529.3	80.3	94 563	1 841.5	96.7
2015	51 037	34 247	85 284	1 535.6	77.8	1 583.3	80.3	78 720	1 872.0	94.9
2016	31 941	35 042	66 983	1 584.6	77.0	1 665.6	81.0	59 197	1 965.2	95.6
2017	8 048	43 140	51 188	1 555.0	73.0	1 725.3	81.0	36 342	1 992.8	93.5
2018	6 661	42 854	49 515	1 583.2	71.4	1 773.3	80.0	40 587	2 065.0	93.1
2019	3 775	43 522	47 297	1 627.4	74.1	1 805.9	82.3	38 691	2 109.9	96.1
2020	207 629	65 250	272 879	1 886.0	84.7	2 132.1	95.8	263 195	2 447.0	109.9
2012/13	91 053	33 818	124 871	1 319.0	74.4	1 341.3	75.7	112 877	2 254.1	127.2
2013/14	76 290	28 724	105 014	1 399.4	75.2	1 441.1	77.5	96 224	2 014.2	108.3
2014/15	61 051	35 415	96 466	1 484.3	77.3	1 531.9	79.8	88 076	1 835.3	95.6
2015/16	48 929	31 682	80 611	1 530.1	76.8	1 574.8	79.1	73 686	1 878.7	94.3
2016/17	18 230	37 874	56 104	1 573.4	75.8	1 692.3	81.5	45 651	1 985.4	95.6
2017/18	12 074	43 013	55 087	1 551.2	72.0	1 736.2	80.6	43 116	2 011.4	93.4
2018/19	-2 392	45 591	43 199	1 576.0	70.4	1 754.6	78.4	34 126	2 051.3	91.7
2019/20	13 044	42 007	55 051	1 616.8	74.5	1 793.1	82.6	46 022	2 107.4	97.1
2020/21	250 125	71 760	321 885	1 903.2	83.9	2 134.4	94.1	312 431	2 450.4	108.1
2018 Q2	11 465	8 655	20 120	1 560.2	71.8	1 754.8	80.7	18 164	2 037.7	93.7
Q3	4 113	9 545	13 658	1 560.5	70.9	1 754.5	79.8	11 150	2 041.8	92.8
Q4	10 518	9 934	20 452	1 583.2	71.4	1 773.3	80.0	17 944	2 065.0	93.1
2019 Q1	-28 488	17 457	-11 031	1 576.0	70.4	1 754.6	78.4	-13 132	2 051.3	91.7
Q2	15 441	7 617	23 058	1 593.7	70.7	1 778.7	78.9	20 957	2 080.3	92.2
Q3	2 052	10 171	12 223	1 598.6	70.7	1 781.0	78.8	10 021	2 083.8	92.2
Q4	14 770	8 277	23 047	1 627.4	74.1	1 805.9	82.3	20 845	2 109.9	96.1
2020 Q1	-19 219	15 942	-3 277	1 616.8	74.5	1 793.1	82.6	-5 801	2 107.4	97.1
Q2	112 488	21 007	133 495	1 755.1	81.4	1 976.1	91.7	130 971	2 300.7	106.7
Q3	61 357	15 854	77 211	1 819.5	84.8	2 043.9	95.2	74 893	2 363.6	110.1
Q4	53 003	12 447	65 450	1 886.0	84.7	2 132.1	95.8	63 132	2 447.0	109.9
2021 Q1	23 277	22 452	45 729	1 903.2	83.9	2 134.4	94.1	43 435	2 450.4	108.1
Q2	51 477	11 019	62 496	1 976.4	85.2	2 204.7	95.1	60 202	2 521.8	108.7
Q3	31 103	12 576	43 679	1 978.3	83.2	2 207.7	92.9	41 387	2 524.8	106.2
2019 Nov	3 300	2 249	5 549	1 610.7	72.7	1 796.7	81.0	4 815	2 100.2	94.7
Dec	1 926	3 908	5 834	1 627.4	74.1	1 805.9	82.3	5 100	2 109.9	96.1
2020 Jan	-15 753	5 874	-9 879	1 608.2	73.5	1 785.9	81.7	-10 721	2 093.3	95.7
Feb	-2 926	3 295	369	1 606.7	73.7	1 784.0	81.9	-473	2 094.9	96.2
Mar	-540	6 773	6 233	1 616.8	74.5	1 793.1	82.6	5 393	2 107.4	97.1
Apr	42 791	6 416	49 207	1 662.2	76.8	1 862.8	86.0	48 365	2 180.5	100.7
May	43 092	9 199	52 291	1 716.0	79.4	1 930.2	89.3	51 449	2 251.3	104.2
Jun	26 605	5 392	31 997	1 755.1	81.4	1 976.1	91.7	31 157	2 300.7	106.7
Jul	18 457	4 153	22 610	1 773.6	82.4	1 987.3	92.3	21 838	2 310.3	107.3
Aug	22 190	3 544	25 734	1 795.8	83.5	2 018.1	93.9	24 962	2 339.5	108.8
Sep	20 710	8 157	28 867	1 819.5	84.8	2 043.9	95.2	28 093	2 363.6	110.1
Oct	15 190	3 598	18 788	1 829.4	84.2	2 070.6	95.3	18 016	2 388.8	109.9
Nov	18 375	3 874	22 249	1 853.2	84.3	2 099.5	95.5	21 477	2 416.0	109.9
Dec	19 438	4 975	24 413	1 886.0	84.7	2 132.1	95.8	23 639	2 447.0	109.9
2021 Jan	-4 844	7 375	2 531	1 871.4	83.6	2 106.9	94.1	1 766	2 422.2	108.1
Feb	11 552	4 443	15 995	1 884.4	83.6	2 129.5	94.5	15 230	2 445.1	108.5
Mar	16 569	10 634	27 203	1 903.2	83.9	2 134.4	94.1	26 439	2 450.4	108.1
Apr	18 238	5 999	24 237	1 931.5	84.5	2 168.6	94.9	23 472	2 485.0	108.8
May	16 765	2 190	18 955	1 953.9	84.9	2 193.1	95.3	18 190	2 509.9	109.0
Jun	16 474	2 830	19 304	1 976.4	85.2	2 204.7	95.1	18 540	2 521.8	108.7
Jul	3 832	2 806	6 638	1 974.9	84.5	2 199.8	94.1	5 874	2 516.9	107.6
Aug	13 607	2 979	16 586	1 965.3	83.4	2 204.1	93.5	15 822	2 521.2	106.9
Sep	13 664	6 791	20 455	1 978.3	83.2	2 207.7	92.9	19 691	2 524.8	106.2
Oct	9 980	2 411	12 391	1 986.4	83.0	2 283.0	95.4	11 627	2 600.1	108.6
Nov	13 607	3 777	17 384	1 994.3	82.7	2 317.7	96.1	16 620	2 634.8	109.3

Relationship between columns : 3=1+2

1 12 month centred moving total

PSA2 Public Sector Net Borrowing : by sector

£ million

Net Borrowing												
			General government (Maastricht Deficit)	Non-financial PCs	Public Sector Pensions ⁵	Public Sector excluding both public sector banks (PSNB ex BoE)	Bank of England (including & SLS ²) ³	Public Sector excluding public sector banks (PSNB ex)	Public sector banks	Public Sector (PSNB)		
	Central government	Local government	1	2	3	4	5	6	7	8	9	10
	-NMFJ	-NMOE	-NNBK	-CPCM	-CWNY	-CPNZ	-JW2H	-J5II	-IL6B	-ANNX		
2012	131 608	7 592	139 200	-370	2 062	140 892	-9 278	131 614	-13 592	118 022		
2013	95 834	2 212	98 046	-597	2 670	100 119	5 916	106 035	-8 868	97 167		
2014	105 047	-1 909	103 138	1 758	1 987	106 883	-3 822	103 061	-8 498	94 563		
2015	85 690	1 539	87 229	614	763	88 606	-3 322	85 284	-6 564	78 720		
2016	59 582	7 036	66 618	1 513	1 422	69 553	-2 570	66 983	-7 786	59 197		
2017	40 293	9 048	49 341	3 373	864	53 578	-2 390	51 188	-14 846	36 342		
2018	40 260	6 632	46 892	-4	4 577	51 473	-1 958	49 515	-8 928	40 587		
2019	41 089	8 809	49 898	-645	1 968	51 221	-3 924	47 297	-8 606	38 691		
2020	279 194	-2 032	277 162	-675	611	277 098	-4 219	272 879	-9 684	263 195		
2012/13	126 477	24	126 501	288	1 473	128 262	-3 391	124 871	-11 994	112 877		
2013/14	104 801	-1 288	103 513	-1 122	3 076	105 467	-453	105 014	-8 790	96 224		
2014/15	93 795	389	94 184	2 388	1 621	98 193	-1 727	96 466	-8 390	88 076		
2015/16	79 435	3 640	83 075	339	477	83 891	-3 280	80 611	-6 925	73 686		
2016/17	47 621	7 932	55 553	1 736	1 740	59 029	-2 925	56 104	-10 453	45 651		
2017/18	46 663	8 416	55 079	3 063	566	58 708	-3 621	55 087	-11 971	43 116		
2018/19	33 006	6 120	39 126	-116	5 916	44 926	-1 727	43 199	-9 073	34 126		
2019/20	53 552	5 836	59 388	-691	653	59 350	-4 299	55 051	-9 029	46 022		
2020/21	331 255	-3 611	327 644	-1 235	597	327 006	-5 121	321 885	-9 454	312 431		
2018 Q2	20 603	-2 429	18 174	174	1 479	19 827	293	20 120	-1 956	18 164		
Q3	11 387	901	12 288	88	1 479	13 855	-197	13 658	-2 508	11 150		
Q4	15 572	2 994	18 566	-127	1 479	19 918	534	20 452	-2 508	17 944		
2019 Q1	-14 556	4 654	-9 902	-251	1 479	-8 674	-2 357	-11 031	-2 101	-13 132		
Q2	25 071	-2 309	22 762	-21	163	22 904	154	23 058	-2 101	20 957		
Q3	12 729	1 805	14 534	-139	163	14 558	-2 335	12 223	-2 202	10 021		
Q4	17 845	4 659	22 504	-234	163	22 433	614	23 047	-2 202	20 845		
2020 Q1	-2 093	1 681	-412	-297	164	-545	-2 732	-3 277	-2 524	-5 801		
Q2	140 786	-7 925	132 861	245	149	133 255	240	133 495	-2 524	130 971		
Q3	78 617	659	79 276	-265	149	79 160	-1 949	77 211	-2 318	74 893		
Q4	61 884	3 553	65 437	-358	149	65 228	222	65 450	-2 318	63 132		
2021 Q1	49 968	102	50 070	-857	150	49 363	-3 634	45 729	-2 294	43 435		
Q2	75 578	-9 034	66 544	94	212	66 850	-4 354	62 496	-2 294	60 202		
Q3	44 694	715	45 409	501	212	46 122	-2 443	43 679	-2 292	41 387		
2019 Nov	4 053	2 467	6 520	-95	54	6 479	-930	5 549	-734	4 815		
Dec	5 050	1 745	6 795	-74	55	6 776	-942	5 834	-734	5 100		
2020 Jan	-11 267	2 065	-9 202	-68	55	-9 215	-664	-9 879	-842	-10 721		
Feb	-1 996	3 308	1 312	-79	55	1 288	-919	369	-842	-473		
Mar	11 170	-3 692	7 478	-150	54	7 382	-1 149	6 233	-840	5 393		
Apr	56 442	-10 204	46 238	92	48	46 378	2 829	49 207	-842	48 365		
May	51 754	1 635	53 389	89	48	53 526	-1 235	52 291	-842	51 449		
Jun	32 590	644	33 234	64	53	33 351	-1 354	31 997	-840	31 157		
Jul	24 408	-2 591	21 817	-48	48	21 817	793	22 610	-772	21 838		
Aug	24 792	2 312	27 104	-78	48	27 074	-1 340	25 734	-772	24 962		
Sep	29 417	938	30 355	-139	53	30 269	-1 402	28 867	-774	28 093		
Oct	14 596	1 233	15 829	-167	48	15 710	3 078	18 788	-772	18 016		
Nov	23 804	-102	23 702	-81	48	23 669	1 420	22 249	-772	21 477		
Dec	23 484	2 422	25 906	-110	53	25 849	-1 436	24 413	-774	23 639		
2021 Jan	2 444	1 037	3 481	-279	49	3 251	-720	2 531	-765	1 766		
Feb	12 771	4 844	17 615	-233	49	17 431	-1 436	15 995	-765	15 230		
Mar	34 753	-5 779	28 974	-345	52	28 681	-1 478	27 203	-764	26 439		
Apr	32 752	-7 176	25 576	37	70	25 683	-1 446	24 237	-765	23 472		
May	22 360	-2 062	20 298	35	70	20 403	-1 448	18 955	-765	18 190		
Jun	20 466	204	20 670	22	72	20 764	-1 460	19 304	-764	18 540		
Jul	7 952	-1 974	5 978	197	70	6 245	393	6 638	-764	5 874		
Aug	15 714	2 006	17 720	204	70	17 994	-1 408	16 586	-764	15 822		
Sep	21 028	683	21 711	100	72	21 883	-1 428	20 455	-764	19 691		
Oct	6 072	2 903	8 975	-119	70	8 926	3 465	12 391	-764	11 627		
Nov	15 545	3 311	18 856	-89	70	18 837	-1 453	17 384	-764	16 620		

Relationship between columns 1+2=3 ; 3+4+5=6 ; 6+7 =8; 8+9=10

1 APF = Asset Purchase Facility

2 SLS = Special Liquidity Scheme.

3 Figures derived from Bank of England accounts and ONS estimates

4 Bank of England

5 Funded pensions only

PSA3 Fiscal mandate and supplementary targets

£ billion

	2006 /07	2007 /08	2008 /09	2009 /10	2010 /11	2011 /12	2012 /13	2013 /14	2014 /15	2015 /16	2016 /17	2017 /18	2018 /19	2019 /20	2020 /21	2021 /22
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Public sector net debt excluding public sector banks and the Bank of England: as a percentage of GDP at market prices

April	32.4	33.1	34.3	49.1	61.8	68.6	71.5	74.1	75.0	76.9	76.5	74.8	71.5	69.9	76.8	84.5
May	32.9	33.4	35.0	50.3	62.4	69.0	71.7	74.4	75.5	77.3	76.6	75.1	71.4	70.2	79.4	84.9
June	33.7	34.0	36.2	51.8	63.6	70.1	72.8	74.9	76.4	77.9	76.9	75.8	71.8	70.7	81.4	85.2
July	32.7	33.1	38.0	51.9	63.6	69.6	72.2	74.1	75.9	77.3	76.0	75.1	70.8	70.1	82.4	84.5
August	32.9	33.2	38.8	51.9	63.9	70.5	72.3	73.8	76.0	77.1	75.9	75.1	70.7	70.2	83.5	83.4
September	33.6	33.7	41.3	53.1	65.3	71.0	73.3	74.4	76.9	77.7	76.5	75.8	70.9	70.7	84.8	83.2
October	32.9	33.3	41.9	53.3	65.3	70.8	73.3	73.9	76.7	77.5	75.9	75.3	70.7	71.6	84.2	83.0
November	33.3	33.8	42.9	54.0	66.3	71.3	73.8	74.4	76.9	77.6	76.3	72.4	70.9	72.7	84.3	82.7
December	34.1	34.6	46.1	57.5	67.8	72.5	74.9	75.4	78.0	77.8	77.0	73.0	71.4	74.1	84.7	..
January	32.6	33.2	46.1	59.7	66.8	71.4	73.4	74.4	76.5	76.4	75.2	71.7	70.0	73.5	83.6	..
February	32.5	33.4	46.7	59.9	67.1	71.7	73.3	74.4	76.5	76.1	75.0	71.4	69.9	73.7	83.6	..
March	33.4	34.1	48.4	61.6	68.6	72.7	74.4	75.2	77.3	76.8	75.8	72.0	70.4	74.5	83.9	..

	2006 /07	2007 /08	2008 /09	2009 /10	2010 /11	2011 /12	2012 /13	2013 /14	2014 /15	2015 /16	2016 /17	2017 /18	2018 /19	2019 /20	2020 /21	2021 /22
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Public sector current budget deficit excluding public sector banks as a percentage of GDP: rolling 12-month average

April	1.4	1.2	1.1	2.7	6.6	6.5	5.6	5.4	4.6	3.7	2.7	1.7	0.6	0.2	0.3	8.3
May	1.4	1.1	1.1	3.1	6.7	6.4	5.6	5.4	4.6	3.6	2.7	1.6	0.6	0.2	0.7	8.7
June	1.4	1.1	1.2	3.4	6.8	6.4	5.5	5.3	4.5	3.5	2.6	1.4	0.5	0.2	1.1	9.0
July	1.4	1.1	1.2	3.8	6.9	6.3	5.5	5.3	4.4	3.4	2.6	1.3	0.5	0.1	1.6	9.1
August	1.3	1.1	1.3	4.1	6.9	6.2	5.5	5.2	4.4	3.3	2.5	1.2	0.5	0.1	2.1	9.2
September	1.3	1.1	1.4	4.5	6.9	6.2	5.4	5.2	4.3	3.2	2.4	1.1	0.4	0.1	2.8	9.1
October	1.3	1.1	1.5	4.9	6.9	6.1	5.4	5.1	4.2	3.2	2.4	1.0	0.4	0.1	3.5	9.0
November	1.3	1.0	1.6	5.3	6.8	6.0	5.4	5.0	4.1	3.1	2.3	0.9	0.4	0.1	4.2	8.8
December	1.3	1.0	1.7	5.6	6.8	5.9	5.4	5.0	4.1	3.0	2.2	0.8	0.4	–	5.0	..
January	1.3	1.0	1.9	5.9	6.7	5.8	5.4	4.9	4.0	2.9	2.1	0.7	0.4	0.1	5.8	..
February	1.2	1.1	2.2	6.2	6.6	5.7	5.4	4.8	3.9	2.8	2.0	0.7	0.3	0.1	6.7	..
March	1.2	1.1	2.4	6.4	6.5	5.7	5.4	4.7	3.8	2.8	1.8	0.7	0.3	0.1	7.6	..

	2006 /07	2007 /08	2008 /09	2009 /10	2010 /11	2011 /12	2012 /13	2013 /14	2014 /15	2015 /16	2016 /17	2017 /18	2018 /19	2019 /20	2020 /21	2021 /22
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Public sector net investment excluding public sector banks as a percentage of GDP: rolling 12-month average

April	1.8	1.7	1.6	2.4	3.0	2.7	2.1	2.2	1.5	1.7	1.8	1.7	2.0	2.0	2.0	2.9
May	1.8	1.7	1.6	2.5	3.0	2.7	2.1	2.1	1.5	1.8	1.8	1.8	2.0	2.0	2.0	2.9
June	1.8	1.7	1.6	2.6	3.0	2.6	2.1	2.0	1.5	1.8	1.8	1.8	2.0	2.0	2.0	3.0
July	1.8	1.7	1.7	2.7	3.0	2.6	2.1	1.9	1.5	1.8	1.8	1.8	2.0	2.0	2.1	3.0
August	1.8	1.6	1.7	2.8	3.0	2.5	2.2	1.8	1.5	1.8	1.7	1.8	2.0	2.0	2.1	3.0
September	1.8	1.6	1.8	2.8	3.0	2.4	2.2	1.8	1.6	1.9	1.7	1.8	2.0	2.0	2.2	3.0
October	1.8	1.6	1.8	2.9	2.9	2.4	2.2	1.7	1.6	1.9	1.7	1.9	2.0	2.0	2.3	2.9
November	1.8	1.6	1.9	2.9	2.9	2.3	2.2	1.6	1.6	1.9	1.7	1.9	2.0	2.0	2.4	2.9
December	1.7	1.6	2.0	3.0	2.9	2.3	2.2	1.6	1.6	1.9	1.7	1.9	2.0	2.0	2.5	..
January	1.7	1.6	2.1	3.0	2.9	2.2	2.2	1.5	1.7	1.9	1.7	1.9	2.0	2.0	2.6	..
February	1.7	1.6	2.2	3.0	2.8	2.2	2.2	1.5	1.7	1.9	1.7	1.9	2.0	2.0	2.7	..
March	1.7	1.6	2.3	3.0	2.8	2.1	2.2	1.5	1.7	1.8	1.7	2.0	2.0	2.0	2.8	..

1 A dash (-) represents a zero value

PSA4 Public Sector Net Debt (excluding public sector banks) and Debt interest to revenue ratio

£ billion

	2006 /07	2007 /08	2008 /09	2009 /10	2010 /11	2011 /12	2012 /13	2013 /14	2014 /15	2015 /16	2016 /17	2017 /18	2018 /19	2019 /20	2020 /21	2021 /22
Public sector net debt¹ excluding public sector banks: amount outstanding at end period																
April	473.1	506.8	545.6	770.3	1 001.2	1 143.3	1 235.1	1 344.7	1 445.3	1 526.7	1 579.2	1 687.3	1 741.7	1 759.4	1 862.8	2 168.6
May	481.6	514.5	557.1	791.6	1 014.4	1 153.6	1 245.5	1 360.1	1 459.1	1 538.5	1 586.2	1 703.7	1 745.2	1 767.3	1 930.2	2 193.1
June	495.1	526.1	576.0	816.9	1 036.3	1 173.9	1 264.6	1 374.5	1 476.2	1 555.9	1 595.9	1 726.6	1 754.8	1 778.7	1 976.1	2 204.7
July	482.8	513.4	602.5	822.5	1 040.4	1 167.0	1 264.6	1 371.0	1 471.3	1 548.8	1 584.8	1 726.4	1 741.0	1 766.8	1 987.3	2 199.8
August	486.9	518.2	613.6	825.5	1 049.6	1 183.6	1 266.2	1 376.7	1 474.9	1 548.1	1 591.2	1 732.8	1 746.6	1 770.3	2 018.1	2 204.1
September	499.3	527.3	651.9	845.0	1 074.3	1 191.6	1 283.5	1 392.6	1 492.2	1 562.0	1 601.0	1 747.4	1 754.5	1 781.0	2 043.9	2 207.7
October	491.4	523.2	659.3	853.0	1 076.7	1 191.7	1 293.4	1 394.0	1 497.4	1 566.1	1 612.5	1 755.4	1 757.0	1 789.9	2 070.6	2 283.0
November	499.4	533.1	671.8	868.0	1 094.2	1 202.3	1 307.3	1 409.0	1 505.6	1 573.0	1 631.4	1 700.9	1 759.8	1 796.7	2 099.5	2 317.7
December	513.6	548.8	720.9	924.6	1 120.0	1 224.2	1 329.5	1 430.3	1 529.3	1 583.3	1 665.6	1 725.3	1 773.3	1 805.9	2 132.1	..
January	492.3	526.5	719.0	961.2	1 106.5	1 208.9	1 310.5	1 418.2	1 506.8	1 561.2	1 638.7	1 706.7	1 746.9	1 785.9	2 106.9	..
February	493.0	531.1	727.8	968.1	1 114.1	1 217.6	1 315.6	1 424.3	1 512.3	1 558.9	1 659.7	1 727.7	1 748.7	1 784.0	2 129.5	..
March	509.5	543.6	755.6	995.4	1 138.7	1 235.1	1 341.3	1 441.1	1 531.9	1 574.8	1 692.3	1 736.2	1 754.6	1 793.1	2 134.4	..
Public sector net debt¹ excluding public sector banks: as a percentage of GDP at market prices²																
April	32.3	32.9	34.1	49.4	62.6	68.9	72.1	75.6	77.5	79.3	79.0	81.0	80.6	78.4	86.0	94.9
May	32.7	33.3	34.9	50.8	63.2	69.3	72.6	76.2	78.0	79.7	79.0	81.5	80.5	78.6	89.3	95.3
June	33.5	33.9	36.0	52.5	64.3	70.3	73.5	76.7	78.7	80.4	79.1	82.3	80.7	78.9	91.7	95.1
July	32.6	32.9	37.8	52.7	64.3	69.8	73.3	76.1	78.3	79.8	78.3	82.1	79.8	78.3	92.3	94.1
August	32.7	33.1	38.6	52.8	64.6	70.6	73.2	76.1	78.3	79.5	78.3	82.2	79.7	78.4	93.9	93.5
September	33.4	33.5	41.2	53.9	65.9	71.0	74.0	76.6	79.0	80.0	78.5	82.7	79.8	78.8	95.2	92.9
October	32.8	33.1	41.8	54.3	65.9	70.8	74.3	76.4	79.1	79.9	78.8	82.9	79.7	79.9	95.3	95.4
November	33.2	33.6	42.7	55.0	66.8	71.3	74.8	76.9	79.3	80.0	79.5	80.1	79.6	81.0	95.5	96.1
December	34.0	34.5	45.9	58.4	68.2	72.4	75.7	77.7	80.3	80.3	81.0	81.0	80.0	82.3	95.8	..
January	32.4	33.0	45.9	60.6	67.2	71.3	74.4	76.8	78.9	78.9	79.4	79.8	78.5	81.7	94.1	..
February	32.3	33.3	46.5	60.9	67.5	71.5	74.5	76.8	79.0	78.5	80.2	80.5	78.4	81.9	94.5	..
March	33.3	34.0	48.4	62.4	68.8	72.3	75.7	77.5	79.8	79.1	81.5	80.6	78.4	82.6	94.1	..
Public sector net financial liabilities excluding public sector banks: as a percentage of GDP at market prices³																
April	29.3	29.6	32.0	46.5	52.7	57.0	65.0	67.9	69.2	70.8	73.2	71.6	68.1	65.6	70.8	83.0
May	29.6	30.2	33.3	47.3	53.3	57.8	65.4	68.3	69.7	71.0	73.4	71.9	67.9	66.2	73.7	83.3
June	30.3	31.0	35.0	48.4	54.3	59.1	66.4	68.8	70.4	71.7	73.9	72.5	68.1	66.9	76.2	83.1
July	29.4	29.9	36.3	48.5	53.5	59.0	66.1	68.1	70.0	71.6	73.5	72.3	67.3	66.0	77.7	82.3
August	29.6	30.3	37.1	48.5	53.2	60.3	65.8	67.9	69.8	71.4	73.6	72.2	67.0	66.3	79.2	82.7
September	30.3	30.9	38.6	49.1	53.8	61.1	66.4	68.3	70.4	71.9	73.9	72.5	66.9	67.0	80.3	82.0
October	29.7	30.4	37.9	49.9	54.3	61.1	66.7	68.0	70.5	71.9	72.3	72.3	67.2	68.1	82.1	82.2
November	30.2	31.2	38.6	50.8	55.3	61.9	67.0	68.5	70.6	72.1	72.8	69.3	67.2	69.5	82.6	82.0
December	31.0	32.4	42.4	53.1	56.9	63.5	67.9	69.4	71.7	72.8	73.8	69.7	67.7	71.1	83.2	..
January	29.5	30.8	41.6	53.7	56.0	62.4	67.0	68.3	70.4	72.0	70.2	68.1	66.6	71.1	82.9	..
February	29.2	31.1	42.8	52.4	55.9	62.4	67.0	68.2	70.4	71.5	70.6	67.9	66.0	71.6	83.9	..
March	30.0	31.9	45.4	52.3	56.9	63.0	67.9	69.1	71.3	72.0	71.6	68.2	65.8	72.6	84.1	..
Public sector debt interest to revenue ratio: rolling 12-month percentage³																
April	4.4	4.8	4.7	5.5	5.2	6.9	6.6	5.8	5.5	4.7	4.8	5.0	5.0	4.0	3.7	2.2
May	4.4	4.9	4.7	5.5	5.2	6.8	6.7	5.8	5.4	4.6	4.8	4.9	4.8	4.0	3.7	2.3
June	4.5	4.9	4.8	5.4	5.5	6.9	6.5	5.8	5.4	4.6	4.7	5.0	4.8	4.3	3.1	3.0
July	4.5	4.9	4.9	5.2	5.7	6.9	6.4	5.7	5.3	4.7	4.7	5.1	4.7	4.2	2.8	3.1
August	4.4	5.0	5.0	4.9	6.1	6.9	6.2	5.8	5.4	4.7	4.8	5.0	4.8	4.1	2.7	3.4
September	4.5	4.9	5.0	4.7	6.2	6.9	6.1	5.8	5.4	4.6	4.9	5.0	4.6	3.9	3.1	3.4
October	4.6	5.0	5.1	4.7	6.3	7.1	5.9	5.9	5.3	4.7	4.8	5.1	4.8	3.8	2.4	3.9
November	4.6	5.0	5.2	4.7	6.4	7.1	5.8	5.9	5.3	4.5	4.9	5.1	4.6	3.7	2.6	3.9
December	4.7	4.9	5.3	4.7	6.5	7.1	5.8	5.6	5.3	4.5	4.8	5.2	4.5	3.5	2.6	..
January	4.7	4.8	5.3	4.8	6.5	7.0	5.7	5.6	5.1	4.6	4.7	5.2	4.4	3.6	2.2	..
February	4.7	4.8	5.3	5.0	6.6	6.9	5.8	5.5	5.0	4.7	4.8	5.3	4.2	3.5	2.3	..
March	4.7	4.7	5.5	5.0	6.7	6.7	5.9	5.5	4.7	4.7	4.8	5.1	4.1	3.7	2.4	..

1 Net debt at the end of the month

2 Gross Domestic Product for 12 months centred on the end of the month

3 Experimental statistics

PSA5A Long Run of Fiscal Indicators as a percentage of GDP on a financial year basis

% of GDP

Excluding public sector banks								
	Public Sector Current Budget Deficit ⁵	Public Sector Net Investment ⁵	Public Sector Net Borrowing	Public Sector Net Debt excluding BoE ^{1 2}	Public Sector Net Debt	Public Sector Net Financial Liabilities ^{3 4}	Public Sector Net Borrowing	Public Sector Net Debt
1981/82	0.6	1.4	2.0	42.3	40.1	—	2.0	40.1
1982/83	0.7	1.9	2.6	40.8	38.7	—	2.6	38.7
1983/84	1.2	2.1	3.3	40.5	38.9	—	3.3	38.9
1984/85	1.4	1.9	3.3	41.1	38.7	—	3.3	38.7
1985/86	0.6	1.5	2.1	38.6	37.1	—	2.1	37.1
1986/87	1.0	0.8	1.8	37.1	34.8	—	1.8	34.8
1987/88	0.9	—	0.9	33.1	31.0	—	0.9	31.0
1988/89	-0.9	-0.2	-1.1	27.2	25.6	—	-1.1	25.6
1989/90	-0.6	0.5	-0.1	24.5	23.1	—	-0.1	23.1
1990/91	0.2	0.7	0.9	22.6	21.7	—	0.9	21.7
1991/92	2.2	1.1	3.2	23.5	22.9	—	3.2	22.9
1992/93	5.3	1.1	6.4	27.8	26.7	—	6.4	26.7
1993/94	5.9	0.7	6.6	32.5	31.2	—	6.6	31.2
1994/95	4.6	0.7	5.3	36.0	34.6	—	5.3	34.6
1995/96	3.4	0.7	4.1	37.9	36.1	—	4.1	36.1
1996/97	2.8	0.2	3.0	38.6	36.7	—	3.0	36.7
1997/98	0.6	0.3	0.9	35.7	35.6	—	0.9	35.6
1998/99	-0.5	0.4	-0.1	33.9	33.8	—	-0.1	33.8
1999/00	-1.5	0.4	-1.1	31.3	31.2	26.3	-1.1	31.2
2000/01	-1.8	0.4	-1.4	27.2	27.1	25.6	-1.4	27.1
2001/02	-0.5	1.0	0.5	26.8	26.7	26.9	0.5	26.7
2002/03	1.6	1.3	2.8	28.1	28.0	29.6	2.8	28.0
2003/04	1.7	1.5	3.3	29.2	29.1	29.5	3.3	29.1
2004/05	1.8	1.9	3.7	31.7	31.6	31.2	3.7	31.6
2005/06	1.3	1.8	3.1	32.6	32.5	29.7	3.1	32.5
2006/07	0.9	1.7	2.7	33.4	33.3	30.0	2.7	33.3
2007/08	1.1	1.7	2.9	34.1	34.0	31.9	2.9	39.9
2008/09	4.5	2.9	7.4	48.4	48.4	45.4	6.0	138.5
2009/10	7.2	2.9	10.1	61.6	62.4	52.3	8.7	143.3
2010/11	6.2	2.4	8.6	68.6	68.8	56.9	7.4	139.0
2011/12	5.4	1.9	7.2	72.7	72.3	63.0	6.1	130.6
2012/13	5.2	1.9	7.2	74.4	75.7	67.9	6.5	127.2
2013/14	4.2	1.6	5.8	75.2	77.5	69.1	5.3	108.3
2014/15	3.2	1.9	5.1	77.3	79.8	71.3	4.7	95.6
2015/16	2.5	1.6	4.1	76.8	79.1	72.0	3.8	94.3
2016/17	0.9	1.9	2.8	75.8	81.5	71.6	2.2	95.6
2017/18	0.6	2.0	2.6	72.0	80.6	68.2	2.0	93.4
2018/19	-0.1	2.1	2.0	70.4	78.4	65.8	1.6	91.7
2019/20	0.6	1.9	2.4	74.5	82.6	72.6	2.0	97.1
2020/21	11.7	3.3	15.0	83.9	94.1	84.1	14.6	108.1

1 Bank of England

2 £ million values in Table PSA8B

3 Time series for PSNFL only available back to 2000 Q1

4 - denotes no data available for that period

5 - denotes value was zero for that period

Worksheet PS6A: Net borrowing summary, UK, not seasonally adjusted

This worksheet contains one table. Some cells refer to notes which can be found on the notes worksheet tab.

This table contains monthly and financial year to date data

Source: Public Sector Finances

Transaction	Dataset identifier code	2021 November (£ billion)	2020 November (£ billion)	Change between November 2021 and November 2020 (£ billion)	Change between November 2021 and November 2020 (percentage points)	April 2021 to November 2021 (£ billion)	April 2020 to November 2020 (£ billion)	Change between the period April 2021 to November 2020 and April 2020 to November 2020 (£ billion)	Change between the period April 2021 to November 2021 and April 2020 to November 2020 (percentage points)	
									2020 (£ billion)	(percentage points)
Total taxes on production	NMBY	23.7	21.9	1.8	8.4	191.5	159.6	31.9	20.0	
Taxes on production of which, VAT	NZGF	12.8	12.6	0.2	1.8	104.6	89.8	14.7	16.4	
Total taxes on income and wealth	NMCU	19.0	19.2	-0.2	-0.9	169.4	142.6	26.8	18.8	
Taxes on income and wealth of which, income tax and capital gains tax	LIBR	15.3	14.6	0.7	5.0	132.0	108.6	23.4	21.6	
Taxes on income and wealth of which of, other (mainly corporation tax)	LIBP	3.7	4.6	-0.9	-19.7	37.4	34.0	3.4	9.9	
Other taxes	LIQR	1.6	1.7	-0.1	-5.5	13.6	12.8	0.8	6.3	
Compulsory social contributions (mainly national insurance contributions)	AIIH	12.9	12.3	0.7	5.4	101.3	92.3	9.0	9.8	
Interest & dividend receipts	LIQP	0.6	0.6	0.0	-1.6	11.8	16.0	-4.3	-26.6	
Interest & dividend receipts, of which Asset Purchase Facility Fund	L6BD	0.0	0.0	0.0	no data	6.7	10.6	-3.9	-36.8	
Other receipts	LIQQ	3.3	2.9	0.3	11.0	24.4	23.4	1.0	4.4	
Total central government current receipts	ANBV	61.1	58.6	2.5	4.3	512.0	446.8	65.2	14.6	
Interest payable	NMFX	4.5	4.1	0.4	10.9	42.9	27.8	15.1	54.1	
Net social benefits	GZSJ	18.9	19.1	-0.1	-0.8	158.5	157.8	0.7	0.4	
Other current expenditure	LIQS	46.8	52.8	-6.0	-11.4	396.9	446.2	-49.2	-11.0	
Total current expenditure	ANLP	70.3	76.0	-5.7	-7.5	598.4	631.8	-33.5	-5.3	
Savings, gross plus capital taxes	ANPM	-9.2	-17.5	8.3	47.3	-86.3	-185.0	98.7	53.3	
Central government depreciation	NSRN	2.8	2.6	0.2	9.3	21.2	20.4	0.8	3.8	
Central government current budget deficit	-ANLV	12.0	20.0	-8.0	-40.0	107.5	205.4	-97.9	-47.7	
Central Government Net Investment	-ANNS	3.5	3.8	-0.2	-6.5	34.4	52.4	-18.0	-34.3	
Central Government Net Borrowing	-NMFJ	15.5	23.8	-8.3	-34.7	141.9	257.8	-115.9	-45.0	
Local Government Net Borrowing	-NMOE	3.3	-0.1	3.4	3,346.1	-2.1	-6.1	4.0	65.7	
General Government Net Borrowing	-NNBK	18.9	23.7	-4.8	-20.4	139.8	251.7	-111.9	-44.5	
Non-financial Public Corporations Net Borrowing	-CPCM	-0.1	-0.1	0.0	-9.9	0.4	-0.3	0.7	244.4	
Public Sector funded Pensions Net Borrowing	-CWNY	0.1	0.0	0.0	45.8	0.6	0.4	0.2	43.1	
Bank of England Net Borrowing (including APF & SLS)	-JW2H	-1.5	-1.4	0.0	-2.3	-4.8	-0.1	-4.7	-9,282.4	
Public Sector Net Borrowing excluding public sector banks	-J5II	17.4	22.2	-4.9	-21.9	136.0	251.7	-115.8	-46.0	
Memo items: Central Government Income tax and NICs	KSS8	28.2	26.8	1.4	5.2	233.3	200.9	32.4	16.1	
Memo items: Central Government Total Expenditure (current plus net investment)	DU3N	76.6	82.4	-5.7	-6.9	653.9	704.6	-50.7	-7.2	
Memo items: Central Government Current Expenditure (excluding debt interest payment)	KSS6	65.8	71.9	-6.2	-8.6	555.5	604.0	-48.5	-8.0	
Memo items: Central Government Net Cash Requirement	RUUW	13.0	23.8	-10.9	-45.6	113.5	284.0	-170.5	-60.0	
Memo items: General Government Net Borrowing as a % GDP	no code	0.8	1.1	no data	-0.3	6.3	11.4	no data	-5.1	
Memo items: General Government Gross Debt as a % GDP	no code	97.8	98.5	no data	-0.7	no data	no data	no data	no data	
Memo items: Public Sector Net Investment excluding public sector banks	-JW2Z	3.8	3.9	-0.1	-2.5	29.8	44.3	-14.6	-32.8	
Memo items: Public Sector Current Budget Deficit excluding public sector banks	-JW2T	13.6	18.4	-4.8	-25.9	106.2	207.4	-101.2	-48.8	
Memo items: Public Sector Net Borrowing as a % of GDP excluding public sector banks	no code	0.8	1.0	no data	-0.2	6.1	11.5	no data	-5.4	
Memo items: Public Sector Net Debt excluding public sector banks	HF8W	2,317.7	2,099.5	218.2	10.4	no data	no data	no data	no data	
Memo items: Public Sector Net Debt as a % of GDP excluding public sector banks	HF6X	96.1	95.5	no data	0.6	no data	no data	no data	no data	

PSA6B Central Government Account : overview

£ million

Current receipts												
Taxes on production	of which	Taxes on income and wealth						Interest and dividends		of which		
		Income and capital gains tax ¹			Other ²	Other taxes	Compulsory Social contributions ³	Total	Asset Purchase Facility	Other receipts ⁴	Total	
		Total	VAT	Total								
1	2	3	4	5	6	7	8	9	10	11		
NMBY	NZGF	NMCU	LIBR	LIPB	LIQR	AIIH	LIQP	L6BD	LIQQ	ANBV		
2017/18	269 080	143 646	244 388	188 402	55 986	19 361	131 781	18 213	10 028	33 762	716 585	
2018/19	280 582	151 803	258 598	201 696	56 902	19 967	137 680	18 644	9 686	34 159	749 630	
2019/20	284 722	153 723	255 202	203 383	51 819	20 437	144 982	18 112	7 137	35 842	759 297	
2020/21	243 422	137 228	261 678	206 686	54 992	19 278	144 329	19 546	11 322	35 260	723 513	
2019 Nov Dec	24 102	13 013	16 561	12 939	3 622	1 634	11 496	630	—	3 103	57 526	
	24 589	12 886	18 958	15 176	3 782	1 660	12 399	689	—	2 866	61 161	
2020 Jan Feb Mar Apr May Jun	22 435	12 539	40 292	36 164	4 128	1 675	12 336	940	255	3 752	81 430	
	22 674	12 263	24 527	20 141	4 386	1 717	12 765	678	—	2 918	65 279	
	22 625	11 770	22 343	17 956	4 387	1 785	15 047	1 365	—	2 889	66 054	
	17 598	9 928	15 840	11 922	3 918	1 313	10 798	4 586	4 010	2 875	53 010	
	16 602	9 302	15 991	12 029	3 962	1 349	11 126	577	—	2 869	48 514	
	19 004	10 344	16 691	12 692	3 999	1 645	11 670	642	—	3 015	52 667	
Jul Aug Sep Oct Nov Dec	20 422	11 391	21 023	16 774	4 249	1 644	11 447	2 929	2 138	2 908	60 373	
	20 736	11 600	18 457	14 189	4 268	1 568	11 367	732	—	2 903	55 763	
	21 186	11 977	17 551	13 200	4 351	1 833	11 775	753	—	2 910	56 008	
	22 238	12 685	17 841	13 237	4 604	1 797	11 827	5 227	4 485	2 980	61 910	
	21 860	12 620	19 224	14 577	4 647	1 694	12 268	579	—	2 931	58 556	
	22 749	12 965	21 664	16 581	5 083	1 719	12 581	612	—	2 954	62 279	
2021 Jan Feb Mar Apr May Jun	20 306	11 985	44 085	38 786	5 299	1 465	12 537	1 571	689	2 966	82 930	
	19 892	11 173	27 790	22 530	5 260	1 495	12 965	681	—	2 982	65 805	
	20 829	11 258	25 521	20 169	5 352	1 756	13 968	657	—	2 967	65 698	
	22 417	12 426	20 588	15 569	5 019	1 610	12 016	676	33	2 968	60 275	
	22 958	12 928	20 273	15 267	5 006	1 613	12 461	537	—	2 926	60 768	
	24 577	13 071	20 307	15 409	4 898	1 744	12 755	607	—	2 941	62 931	
Jul Aug Sep Oct Nov	24 666	13 726	28 019	22 911	5 108	1 753	12 450	2 539	1 817	3 032	72 459	
	23 984	13 141	21 650	16 703	4 947	1 778	12 783	708	—	2 955	63 858	
	24 324	13 190	20 588	15 626	4 962	1 878	12 970	709	—	2 942	63 411	
	24 902	13 234	18 924	15 239	3 685	1 671	12 931	5 410	4 872	3 393	67 231	
	23 701	12 846	19 044	15 311	3 733	1 600	12 927	570	—	3 253	61 095	
Current expenditure												
Interest ⁵	Net Social Benefits			Other	Total	Saving, gross plus capital taxes		Current budget deficit		Net investment	Net borrowing	
	12	13	14	15	16	17	18	19	20	21	Memo item: Total expenditure	
NMFX	GZSJ	LIQS	ANLP	ANPM	NSRN	-ANLV	-ANNS	-NMFJ	DU3N			
2017/18	55 128	208 420	432 271	695 819	20 766	28 636	7 870	38 793	46 663	763 248		
2018/19	48 899	214 737	445 810	709 446	40 184	29 098	-11 086	44 092	33 006	782 636		
2019/20	48 107	215 728	474 227	738 062	21 235	29 997	8 762	44 790	53 552	812 849		
2020/21	39 405	235 838	667 979	943 222	-219 709	30 763	250 472	80 783	331 255	1 054 768		
2019 Nov Dec	2 061	16 999	38 020	57 080	446	2 518	2 072	1 981	4 053	61 579		
	2 740	18 215	39 107	60 062	1 099	2 515	1 416	3 634	5 050	66 211		
2020 Jan Feb Mar Apr May Jun	3 917	18 570	39 738	62 225	19 205	2 530	-16 675	5 408	-11 267	70 163		
	4 169	16 790	37 414	58 373	6 906	2 530	-4 376	2 380	-1 996	63 283		
	1 298	17 959	47 632	66 889	-835	2 528	3 363	7 807	11 170	77 224		
	5 122	19 575	74 737	99 434	-46 424	2 533	48 957	7 485	56 442	109 452		
	3 380	19 492	63 390	86 262	-37 748	2 533	40 281	11 473	51 754	100 268		
	2 714	18 872	54 442	76 028	-23 361	2 531	25 892	6 698	32 590	85 257		
Jul Aug Sep Oct Nov Dec	2 327	20 211	54 419	76 957	-16 584	2 551	19 135	5 273	24 408	84 781		
	3 478	19 331	50 753	73 562	-17 799	2 551	20 350	4 442	24 792	80 555		
	4 870	21 458	47 372	73 700	-17 692	2 550	20 242	9 175	29 417	85 425		
	1 849	19 813	48 215	69 877	-7 967	2 564	10 531	4 065	14 596	76 506		
	4 090	19 091	52 835	76 016	-17 460	2 564	20 024	3 780	23 804	82 360		
	2 710	19 944	55 013	77 667	-15 388	2 564	17 952	5 532	23 484	85 763		
2021 Jan Feb Mar Apr May Jun	1 577	19 500	54 729	75 806	7 124	2 608	-4 516	6 960	2 444	85 374		
	5 372	18 326	48 509	72 207	-6 402	2 608	9 010	3 761	12 771	78 576		
	1 916	20 225	63 565	85 706	-20 008	2 606	22 614	12 139	34 753	100 451		
	4 713	20 314	58 482	83 509	-23 234	2 594	25 828	6 924	32 752	93 027		
	4 301	19 625	52 849	76 775	-16 007	2 594	18 601	3 759	22 360	83 128		
	8 788	19 136	49 539	77 463	-14 532	2 593	17 125	3 341	20 466	83 397		
Jul Aug Sep Oct Nov	3 501	19 983	50 437	73 921	-1 462	2 590	4 052	3 900	7 952	80 411		
	6 424	19 769	47 658	73 851	-9 993	2 590	12 583	3 131	15 714	79 572		
	4 835	21 368	48 330	74 533	-11 122	2 590	13 712	7 316	21 028	84 439		
	5 801	19 391	42 816	68 008	-777	2 802	3 579	2 493	6 072	73 303		
	4 535	18 947	46 823	70 305	-9 210	2 802	12 012	3 533	15 545	76 640		

Relationship between columns 11=1+3+6+7+8+10 ; 15=12+13+14

1 Includes capital gains tax paid by households. Includes income tax and capital gains tax paid by corporations.

2 Mainly comprises corporation tax and petroleum revenue tax.

Relationship between columns 18=(15-11)+17 ; 20=18+19 ; 21=15+17+19

3 Mainly national insurance contributions (NICs).

4 Consists largely of gross operating surplus, equates to depreciation for government. Also includes rent receipts.

5 Includes investment income attributable to insurance policy holders

PSA6C Central Government Account : Total Revenue, Total Expenditure and Net Borrowing

£ million

Total Revenue											
Current receipts (as in PSA6B)											
	Total	Taxes	Compulsory social contributions ¹	Interest and dividends	Other receipts ²	Market output and output for own final use ³	Pension contributions ⁴	Current grants to central government	Capital transfers to central government ⁵	Less gross operating surplus	Total revenue
	1	2	3	4	5	6	7	8	9	10	11
	ANBV	MF6P	AIIH	LIQP	LIQQ	MUT5	MF6Q	MHA8	MFO7	-NRLN	MF6R
2017/18	716 585	532 829	131 781	18 213	33 762	23 412	27 738	364	1 230	-28 636	740 693
2018/19	749 630	559 147	137 680	18 644	34 159	24 415	28 730	143	3 028	-29 098	776 848
2019/20	759 297	560 361	144 982	18 112	35 842	23 541	36 864	74	2 018	-29 997	791 797
2020/21	723 513	524 378	144 329	19 546	35 260	23 783	39 895	74	2 841	-30 763	759 343
2019 Nov	57 526	42 297	11 496	630	3 103	1 779	3 106	6	294	-2 518	60 193
Dec	61 161	45 207	12 399	689	2 866	1 884	3 216	10	81	-2 515	63 837
2020 Jan	81 430	64 402	12 336	940	3 752	2 115	3 191	-	221	-2 530	84 427
Feb	65 279	48 918	12 765	678	2 918	2 238	3 195	2	193	-2 530	68 377
Mar	66 054	46 753	15 047	1 365	2 889	2 158	3 536	-2	90	-2 528	69 308
Apr	53 010	34 751	10 798	4 586	2 875	1 887	2 795	15	44	-2 533	55 218
May	48 514	33 942	11 126	577	2 869	1 622	3 281	11	170	-2 533	51 065
Jun	52 667	37 340	11 670	642	3 015	1 476	3 294	3	121	-2 531	55 030
Jul	60 373	43 089	11 447	2 929	2 908	1 508	3 264	5	117	-2 551	62 716
Aug	55 763	40 761	11 367	732	2 903	1 680	3 270	8	156	-2 551	58 326
Sep	56 008	40 570	11 775	753	2 910	1 919	3 336	3	123	-2 550	58 839
Oct	61 910	41 876	11 827	5 227	2 980	2 153	3 307	3	261	-2 564	65 070
Nov	58 556	42 778	12 268	579	2 931	2 316	3 350	18	169	-2 564	61 845
Dec	62 279	46 132	12 581	612	2 954	2 393	3 436	8	122	-2 564	65 674
2021 Jan	82 930	65 856	12 537	1 571	2 966	2 381	3 418	-11	447	-2 608	86 557
Feb	65 805	49 177	12 965	681	2 982	2 291	3 414	9	722	-2 608	69 633
Mar	65 698	48 106	13 968	657	2 967	2 157	3 730	2	389	-2 606	69 370
Apr	60 275	44 615	12 016	676	2 968	1 681	2 948	-	163	-2 594	62 473
May	60 768	44 844	12 461	537	2 926	2 103	3 454	-	177	-2 594	63 908
Jun	62 931	46 628	12 755	607	2 941	2 134	3 411	-	189	-2 593	66 072
Jul	72 459	54 438	12 450	2 539	3 032	2 145	3 449	-	65	-2 590	75 528
Aug	63 858	47 412	12 783	708	2 955	2 079	3 555	-	99	-2 590	67 001
Sep	63 411	46 790	12 970	709	2 942	2 274	3 670	-	191	-2 590	66 956
Oct	67 231	45 497	12 931	5 410	3 393	1 826	3 284	67	-23	-2 802	69 583
Nov	61 095	44 345	12 927	570	3 253	2 166	3 528	6	48	-2 802	64 041
Current expenditure											
	Current expenditure (as in PSA6B)	Less market output and output for own final use ³	Less pension contributions ⁴	Less current grants to central government	Less depreciation	Total current expenditure	Net investment	Less capital transfers to central government ⁵	Depreciation	Total capital expenditure	
	12	13	14	15	16	17	18	19	20	21	
	ANLP	MUT5	MF6Q	MHA8	-NSRN	MF6S	-ANNS	MFO7	NSRN	MF6T	
2017/18	695 819	23 412	27 738	364	-28 636	718 697	38 793	1 230	28 636	68 659	
2018/19	709 446	24 415	28 730	143	-29 098	733 636	44 092	3 028	29 098	76 218	
2019/20	738 062	23 541	36 864	74	-29 997	768 544	44 790	2 018	29 997	76 805	
2020/21	943 222	23 783	39 895	74	-30 763	976 211	80 783	2 841	30 763	114 387	
2019 Nov	57 080	1 779	3 106	6	-2 518	59 453	1 981	294	2 518	4 793	
Dec	60 062	1 884	3 216	10	-2 515	62 657	3 634	81	2 515	6 230	
2020 Jan	62 225	2 115	3 191	-	-2 530	65 001	5 408	221	2 530	8 159	
Feb	58 373	2 238	3 195	2	-2 530	61 278	2 380	193	2 530	5 103	
Mar	66 889	2 158	3 536	-2	-2 528	70 053	7 807	90	2 528	10 425	
Apr	99 434	1 887	2 795	15	-2 533	101 598	7 485	44	2 533	10 062	
May	86 262	1 622	3 281	11	-2 533	88 643	11 473	170	2 533	14 176	
Jun	76 028	1 476	3 294	3	-2 531	78 270	6 698	121	2 531	9 350	
Jul	76 957	1 508	3 264	5	-2 551	79 183	5 273	117	2 551	7 941	
Aug	73 562	1 680	3 270	8	-2 551	75 969	4 442	156	2 551	7 149	
Sep	73 700	1 919	3 336	3	-2 550	76 408	9 175	123	2 550	11 848	
Oct	69 877	2 153	3 307	3	-2 564	72 776	4 065	261	2 564	6 890	
Nov	76 016	2 316	3 350	18	-2 564	79 136	3 780	169	2 564	6 513	
Dec	77 667	2 393	3 436	8	-2 564	80 940	5 532	122	2 564	8 218	
2021 Jan	75 806	2 381	3 418	-11	-2 608	78 986	6 960	447	2 608	10 015	
Feb	72 207	2 291	3 414	9	-2 608	75 313	3 761	722	2 608	7 091	
Mar	85 706	2 157	3 730	2	-2 606	88 989	12 139	389	2 606	15 134	
Apr	83 509	1 681	2 948	-	-2 594	85 544	6 924	163	2 594	9 681	
May	76 775	2 103	3 454	-	-2 594	79 738	3 759	177	2 594	6 530	
Jun	77 463	2 134	3 411	-	-2 593	80 415	3 341	189	2 593	6 123	
Jul	73 921	2 145	3 449	-	-2 590	76 925	3 900	65	2 590	6 555	
Aug	73 851	2 079	3 555	-	-2 590	76 895	3 131	99	2 590	5 820	
Sep	74 533	2 274	3 670	-	-2 590	77 887	7 316	191	2 590	10 097	
Oct	68 008	1 826	3 284	67	-2 802	70 383	2 493	-23	2 802	5 272	
Nov	70 305	2 166	3 528	6	-2 802	73 203	3 533	48	2 802	6 383	

Relationship between columns 1+6+7+8+9+10=11

1 Mainly national insurance contributions (NICs).

2 Consists largely of gross operating surplus, equates to depreciation for government. Also includes rent receipts.

Relationships between columns 12+13+14+15+16=17; 18+19+20=21

3 Includes payments for non-market output

4 Contains contributions from employers and employees.

5 Includes Housing Revenue account reorganisation in Mar 2012, Royal Mail pension transfer in April 2012 and FSCS Capital Tax in Sep 2008.

PSA6C Central Government Account : Total Revenue, Total Expenditure and Net Borrowing

continued

£ million

			of which		
	Total revenue	Total expenditure	Total current expenditure	Total capital expenditure	Net borrowing
	22	23	24	25	26
	MF6R	MF6U	MF6S	MF6T	-NMFJ
2017/18	740 693	787 356	718 697	68 659	46 663
2018/19	776 848	809 854	733 636	76 218	33 006
2019/20	791 797	845 349	768 544	76 805	53 552
2020/21	759 343	1 090 598	976 211	114 387	331 255
2019 Nov	60 193	64 246	59 453	4 793	4 053
Dec	63 837	68 887	62 657	6 230	5 050
2020 Jan	84 427	73 160	65 001	8 159	-11 267
Feb	68 377	66 381	61 278	5 103	-1 996
Mar	69 308	80 478	70 053	10 425	11 170
Apr	55 218	111 660	101 598	10 062	56 442
May	51 065	102 819	88 643	14 176	51 754
Jun	55 030	87 620	78 270	9 350	32 590
Jul	62 716	87 124	79 183	7 941	24 408
Aug	58 326	83 118	75 969	7 149	24 792
Sep	58 839	88 256	76 408	11 848	29 417
Oct	65 070	79 666	72 776	6 890	14 596
Nov	61 845	85 649	79 136	6 513	23 804
Dec	65 674	89 158	80 940	8 218	23 484
2021 Jan	86 557	89 001	78 986	10 015	2 444
Feb	69 633	82 404	75 313	7 091	12 771
Mar	69 370	104 123	88 989	15 134	34 753
Apr	62 473	95 225	85 544	9 681	32 752
May	63 908	86 268	79 738	6 530	22 360
Jun	66 072	86 538	80 415	6 123	20 466
Jul	75 528	83 480	76 925	6 555	7 952
Aug	67 001	82 715	76 895	5 820	15 714
Sep	66 956	87 984	77 887	10 097	21 028
Oct	69 583	75 655	70 383	5 272	6 072
Nov	64 041	79 586	73 203	6 383	15 545

Relationships between columns 17+21=24+25=23; 23-22=26

PSA6D Central Government Account : Current Receipts

£ million

Taxes on production											
of which											
	Total	VAT	Alcohol	Tobacco	Fuel duty	Business rates ¹	Stamp duty (shares)	Stamp duty (land and property) ²	Vehicle duty paid by businesses	Customs Duties	Other ³
2017/18	NMBY	NZGF	MF6V	GTAO	CUDG	CUKY	BKST	MM9F	EKED	FV2H	MF6W
2017/18	269 080	143 646	11 585	8 766	27 878	27 617	3 519	13 595	2 032	–	30 442
2018/19	280 582	151 803	12 097	9 152	27 993	28 702	3 619	12 888	2 006	–	32 322
2019/20	284 722	153 723	12 024	9 693	27 572	28 899	3 617	12 549	2 002	–	34 643
2020/21	243 422	137 228	12 146	9 788	20 934	16 862	3 679	9 525	1 979	993	30 288
2019 Nov	24 102	13 013	1 397	590	2 362	2 432	365	1 017	160	–	2 766
Dec	24 589	12 886	940	1 039	2 433	2 432	304	1 385	146	–	3 024
2020 Jan	22 435	12 539	748	473	2 133	2 431	312	834	150	–	2 815
Feb	22 674	12 263	856	805	2 302	2 431	299	871	173	–	2 674
Mar	22 625	11 770	894	1 538	1 955	2 133	466	1 037	187	–	2 645
Apr	17 598	9 928	985	230	1 373	1 476	439	654	138	–	2 375
May	16 602	9 302	1 078	541	990	1 476	298	390	149	–	2 378
Jun	19 004	10 344	994	870	1 619	1 477	257	635	178	–	2 630
Jul	20 422	11 391	1 148	888	1 840	1 479	283	705	189	–	2 499
Aug	20 736	11 600	1 069	1 053	2 125	1 479	213	577	157	–	2 463
Sep	21 186	11 977	1 078	827	2 123	1 481	156	756	201	–	2 587
Oct	22 238	12 685	1 155	885	2 162	1 477	287	833	175	–	2 579
Nov	21 860	12 620	1 235	699	2 111	1 477	249	908	151	–	2 410
Dec	22 749	12 965	895	981	1 914	1 479	439	1 289	151	–	2 636
2021 Jan	20 306	11 985	699	588	1 694	1 478	313	632	139	280	2 498
Feb	19 892	11 173	795	864	1 581	1 478	279	834	162	334	2 392
Mar	20 829	11 258	1 015	1 362	1 402	605	466	1 312	189	379	2 841
Apr	22 417	12 426	1 094	450	2 011	1 903	386	1 153	166	328	2 500
May	22 958	12 928	1 131	612	2 310	1 903	331	748	174	317	2 504
Jun	24 577	13 071	1 150	1 211	2 250	1 905	410	1 296	189	377	2 718
Jul	24 666	13 726	1 119	709	2 266	1 906	325	1 413	171	375	2 656
Aug	23 984	13 141	1 082	1 171	2 285	1 906	284	1 019	171	406	2 519
Sep	24 324	13 190	1 201	758	2 250	1 906	293	1 387	188	437	2 714
Oct	24 902	13 234	1 328	915	2 266	2 007	396	1 440	168	428	2 720
Nov	23 701	12 846	1 276	796	2 230	2 007	328	1 331	154	239	2 494
Taxes on income and wealth											
of which											
	Self assessed income tax	Capital gains tax ⁴	PAYE IT ⁵	Other income tax ⁶	Corporation tax ⁷	Petroleum revenue tax	Miscellaneous	Television licence	Vehicle duty paid by households	Bank levy	Other ⁸
	Total	LISB	MS62	MS6W	MF6X	CPRN	ACCJ	MF6Z	LIQR	DH7A	CDDZ
2017/18	NMCU	28 295	7 794	154 926	-2 613	55 765	-568	789	19 361	3 181	4 330
2018/19	258 598	31 355	9 192	163 470	-2 321	56 892	-744	754	19 967	3 227	4 645
2019/20	255 202	32 009	9 827	165 223	-3 676	51 564	-409	664	20 437	3 259	4 982
2020/21	261 678	31 188	11 130	168 529	-4 161	54 436	-241	797	19 278	3 667	4 969
2019 Nov	16 561	234	5	13 073	-373	3 600	-14	36	1 634	289	394
Dec	18 958	1 409	6	14 161	-400	3 663	–	119	1 660	271	361
2020 Jan	40 292	15 295	7 048	14 065	-244	4 273	-162	17	1 675	277	377
Feb	24 527	3 296	2 408	14 584	-147	4 380	-28	34	1 717	270	436
Mar	22 343	576	326	17 344	-290	4 376	-34	45	1 785	274	466
Apr	15 840	-749	7	13 028	-364	3 829	–	89	1 313	247	332
May	15 991	-215	10	12 726	-492	3 937	-3	28	1 349	243	360
Jun	16 691	105	21	13 334	-768	3 912	-1	88	1 645	264	446
Jul	21 023	4 705	41	12 918	-890	4 287	-60	22	1 644	267	486
Aug	18 457	1 842	44	12 604	-301	4 301	-72	39	1 568	271	436
Sep	17 551	362	69	13 174	-405	4 299	-8	60	1 833	403	506
Oct	17 841	369	72	13 101	-305	4 503	–	101	1 797	319	434
Nov	19 224	643	92	13 570	272	4 672	-63	38	1 694	357	370
Dec	21 664	2 240	114	14 639	-412	4 931	–	152	1 719	403	377
2021 Jan	44 085	16 465	7 576	14 854	-109	5 284	-1	16	1 465	344	347
Feb	27 790	4 282	2 363	15 923	-38	5 271	-30	19	1 495	254	402
Mar	25 521	1 139	721	18 658	-349	5 210	-3	145	1 756	295	473
Apr	20 588	294	174	15 012	89	5 070	-66	15	1 610	272	409
May	20 273	309	123	14 870	-35	5 015	-46	37	1 613	282	429
Jun	20 307	776	160	15 086	-613	4 792	-18	124	1 744	297	477
Jul	28 019	8 707	266	14 538	-600	5 075	-13	46	1 753	295	433
Aug	21 650	2 258	121	14 627	-303	4 981	-53	19	1 778	321	426
Sep	20 588	708	132	14 792	-6	4 908	-27	81	1 878	467	469
Oct	18 924	369	199	14 863	-192	3 709	-103	79	1 671	373	413
Nov	19 044	609	152	14 613	-63	3 698	–	35	1 600	305	377

1 These are National Non-Domestic Rates.

2 Includes annual tax on enveloped dwellings.

3 Includes taxes on betting, gaming, lottery, Camelot payments to National Lottery, air passenger duty, insurance premium tax, landfill tax, regulator fees, aggregates levy, climate change levy, renewable energy obligations and consumer credit act fees.

4 Includes legacy tax. The equivalent of HMRC published series BKLO.

5 PAYE IT is Pay As You Earn Income Tax.

6 Mainly consists of repayments and those tax credits recorded as negative taxes plus company IT and TDSI (tax deduction scheme for interest).

7 Gross of tax credits. Includes diverted profit tax.

8 Includes business rates paid by non-market sectors, passport fees and television licence fees.

PSA6D Central Government Account : Current Receipts

continued

£ million

	Interest and dividends			Other receipts					Total current receipts	
	of which			of which						
	Total Taxes	Compulsory social contributions ¹	Total	Asset Purchase Facility ²	Other	Total	Gross operating surplus (imputed) ³	Rent		
MF73	AIIH	LIQP	L6BD	MF74	LIQQ	NRLN	NMCK	MF75	ANBV	
2017/18	532 829	131 781	18 213	10 028	8 185	33 762	28 636	1 426	3 700	
2018/19	559 147	137 680	18 644	9 686	8 958	34 159	29 098	1 459	3 602	
2019/20	560 361	144 982	18 112	7 137	10 975	35 842	29 997	1 462	4 383	
2020/21	524 378	144 329	19 546	11 322	8 224	35 260	30 763	1 431	3 066	
2019 Nov	42 297	11 496	630	—	630	3 103	2 518	123	462	
Dec	45 207	12 399	689	—	689	2 866	2 515	120	231	
2020 Jan	64 402	12 336	940	255	685	3 752	2 530	125	1 097	
Feb	48 918	12 765	678	—	678	2 918	2 530	125	263	
Mar	46 753	15 047	1 365	—	1 365	2 889	2 528	116	245	
Apr	34 751	10 798	4 586	4 010	576	2 875	2 533	118	224	
May	33 942	11 126	577	—	577	2 869	2 533	118	218	
Jun	37 340	11 670	642	—	642	3 015	2 531	121	363	
Jul	43 089	11 447	2 929	2 138	791	2 908	2 551	120	237	
Aug	40 761	11 367	732	—	732	2 903	2 551	120	232	
Sep	40 570	11 775	753	—	753	2 910	2 550	118	242	
Oct	41 876	11 827	5 227	4 485	742	2 980	2 564	120	296	
Nov	42 778	12 268	579	—	579	2 931	2 564	120	247	
Dec	46 132	12 581	612	—	612	2 954	2 564	118	272	
2021 Jan	65 856	12 537	1 571	689	882	2 966	2 608	121	237	
Feb	49 177	12 965	681	—	681	2 982	2 608	121	253	
Mar	48 106	13 968	657	—	657	2 967	2 606	116	245	
Apr	44 615	12 016	676	33	643	2 968	2 594	118	256	
May	44 844	12 461	537	—	537	2 926	2 594	118	214	
Jun	46 628	12 755	607	—	607	2 941	2 593	122	226	
Jul	54 438	12 450	2 539	1 817	722	3 032	2 590	120	322	
Aug	47 412	12 783	708	—	708	2 955	2 590	120	245	
Sep	46 790	12 970	709	—	709	2 942	2 590	119	233	
Oct	45 497	12 931	5 410	4 872	538	3 393	2 802	120	471	
Nov	44 345	12 927	570	—	570	3 253	2 802	120	331	

1 Mainly national insurance contributions (NICs)

2 Includes only the dividend payments to central government, changes in equity are recorded in the financial account.

3 Equates to depreciation in government accounts.

4 Includes standardised guarantees

PSA6E Central Government Account : Current Expenditure

£ million

Current expenditure on goods and services										Subsidies			
	of which						of which						
	Total	Staff costs	Market output and output for final use ^{3 4}	Purchase of goods and services ⁵	Depreciation	Total	CJRS ⁷	SEISS ⁸	Interest ⁹				
NMBJ	NMBG	-MUT5	MF76	NSRN	NMCD	CXLP	CXLQ	NMFX					
2017/18	266 019	124 107	-23 412	136 688	28 636	16 079	—	—	55 128				
2018/19	276 603	127 507	-24 415	144 413	29 098	18 199	—	—	48 899				
2019/20	299 545	140 036	-23 541	153 053	29 997	22 435	2 148	—	48 107				
2020/21	360 983	154 291	-23 783	199 712	30 763	117 583	58 112	19 715	39 405				
2019 Nov	25 266	12 043	-1 779	12 484	2 518	1 619	—	—	2 061				
Dec	25 187	11 761	-1 884	12 795	2 515	1 729	—	—	2 740				
2020 Jan	24 950	11 782	-2 115	12 753	2 530	1 636	—	—	3 917				
Feb	24 774	11 624	-2 238	12 858	2 530	1 651	—	—	4 169				
Mar	27 577	12 129	-2 158	15 078	2 528	4 204	2 148	—	1 298				
Apr	29 014	12 063	-1 887	16 305	2 533	13 449	10 035	—	5 122				
May	28 841	12 695	-1 622	15 235	2 533	19 972	10 133	6 811	3 380				
Jun	29 454	12 421	-1 476	15 978	2 531	11 576	8 077	570	2 714				
Jul	30 240	12 813	-1 508	16 384	2 551	8 774	5 582	194	2 327				
Aug	28 023	12 335	-1 680	14 817	2 551	11 828	3 391	4 655	3 478				
Sep	28 741	12 558	-1 919	15 552	2 550	6 318	2 008	1 006	4 870				
Oct	29 957	12 838	-2 153	16 708	2 564	4 643	1 455	278	1 849				
Nov	29 982	13 299	-2 316	16 435	2 564	6 257	3 077	1	4 090				
Dec	29 917	12 815	-2 393	16 931	2 564	12 010	2 852	5 267	2 710				
2021 Jan	30 107	13 131	-2 381	16 749	2 608	8 134	3 994	826	1 577				
Feb	30 359	13 044	-2 291	16 998	2 608	7 575	3 912	113	5 372				
Mar	36 348	14 279	-2 157	21 620	2 606	7 047	3 596	-6	1 916				
Apr	29 938	13 007	-1 681	16 018	2 594	8 322	2 626	2 494	4 713				
May	30 935	13 868	-2 103	16 576	2 594	7 790	1 874	2 745	4 301				
Jun	30 946	13 596	-2 134	16 891	2 593	4 821	1 417	265	8 788				
Jul	31 769	13 779	-2 145	17 545	2 590	3 854	1 109	—	3 501				
Aug	29 739	13 450	-2 079	15 778	2 590	5 623	825	2 120	6 424				
Sep	31 221	13 785	-2 274	17 120	2 590	4 099	681	568	4 835				
Oct	28 251	14 611	-1 826	12 664	2 802	2 898	—	156	5 801				
Nov	32 052	14 166	-2 166	17 250	2 802	2 786	—	—	4 535				
Net Social Benefits										Current transfers			
	of which						Paid abroad						
	National insurance fund benefits ¹	Social assistance ²	Public service pension payments	Public service pension contributions ³	UK contributions to EU ¹⁰	of which:	UK payments to EU ¹¹	Received from abroad ^{3 6}	To local government	Other current grants	Total current expenditure		
Total					Total								
GZSJ	QYRJ	NZGO	MF77	-MF6Q	M9LH	NMDZ	FV5N	-NMDL	QYJR	NMFC	ANLP		
2017/18	208 420	104 469	94 396	37 293	10 186	8 025	—	-364	114 197	18 129	695 819		
2018/19	214 737	107 258	97 032	39 177	12 901	7 907	—	-143	112 570	17 773	709 446		
2019/20	215 728	108 817	102 746	41 029	11 552	8 436	—	-74	114 444	17 889	738 062		
2020/21	235 838	112 229	121 397	42 107	10 944	8 055	—	-74	149 788	20 700	943 222		
2019 Nov	16 999	8 685	8 162	3 258	-3 106	340	1 190	—	-6	8 037	1 574	57 080	
Dec	18 215	9 262	8 780	3 389	-3 216	421	1 474	—	-10	8 742	1 564	60 062	
2020 Jan	18 570	8 994	9 226	3 541	-3 191	2 137	414	—	—	8 804	1 797	62 225	
Feb	16 790	8 442	8 261	3 282	-3 195	1 349	391	—	-2	8 015	1 236	58 373	
Mar	17 959	8 950	9 163	3 382	-3 536	653	485	—	2	13 141	1 570	66 889	
Apr	19 575	9 043	9 738	3 589	-2 795	1 088	937	—	-15	28 359	1 905	99 434	
May	19 492	9 341	9 977	3 455	-3 281	1 634	759	—	-11	10 712	1 483	86 262	
Jun	18 872	9 047	9 698	3 421	-3 294	1 986	293	—	-3	9 736	1 400	76 028	
Jul	20 211	9 411	10 537	3 527	-3 264	664	669	—	-5	12 777	1 300	76 957	
Aug	19 331	9 302	9 938	3 361	-3 270	418	508	—	-8	8 208	1 776	73 562	
Sep	21 458	11 022	10 025	3 747	-3 336	861	470	—	-3	9 264	1 721	73 700	
Oct	19 813	9 293	10 265	3 562	-3 307	1 076	572	—	-3	10 349	1 621	69 877	
Nov	19 091	9 012	9 940	3 489	-3 350	1 791	928	—	-18	12 246	1 649	76 016	
Dec	19 944	9 420	10 321	3 639	-3 436	1 426	1 050	—	-8	9 100	1 518	77 667	
2021 Jan	19 500	9 284	10 243	3 391	-3 418	—	620	—	11	13 948	1 909	75 806	
Feb	18 326	8 531	9 799	3 410	-3 414	—	449	—	-9	8 653	1 482	72 207	
Mar	20 225	9 523	10 916	3 516	-3 730	—	800	—	-2	16 436	2 936	85 706	
Apr	20 314	9 121	10 308	3 833	-2 948	—	517	—	—	17 939	1 766	83 509	
May	19 625	9 722	9 993	3 364	-3 454	—	358	—	—	12 183	1 583	76 775	
Jun	19 136	9 208	9 833	3 506	-3 411	—	1 051	807	—	10 988	1 733	77 463	
Jul	19 983	9 518	10 332	3 582	-3 449	—	1 232	805	—	12 216	1 366	73 921	
Aug	19 769	9 592	10 223	3 509	-3 555	—	1 391	804	—	9 171	1 734	73 851	
Sep	21 368	11 079	10 033	3 926	-3 670	—	1 122	803	—	10 224	1 664	74 533	
Oct	19 391	11 873	7 618	3 184	-3 284	—	1 209	789	-67	8 813	1 712	68 008	
Nov	18 947	9 427	9 477	3 571	-3 528	—	1 388	800	-6	8 701	1 902	70 305	

1 NIF benefits are mainly pension related

2 Includes benefits related to unemployment, disability & income support

3 Recorded as negative expenditure

4 Under ESA2010 includes some 'in-house' Research & Development output

5 Includes both non-market and market production of social transfers in kind

6 Excludes abatement

7 Coronavirus Job Retention Scheme

8 Self Employment Income Support Scheme

9 Includes investment income attributable to insurance policy holders

10 UK VAT, GNI and abatement contributions to the EU budget

11 Payments under the withdrawal agreement

PSA6F Central Government Account : Net Investment

£ million

Net investment											
	of which										
	Gross capital formation ¹	Less depreciation	Capital transfers to central government	of which			Capital transfers from central government	Capital transfers to local government ²	of which		
				Capital transfers from local government ²	Capital transfers from public corporations ³	Capital transfers from private sector ⁴			Capital transfers to public corporations ⁵	Capital transfers to private sector ³	Capital transfers to APF ⁶
	1	2	3	4	5	6	7	8	9	10	11
	MS5Z	-NSRN	-MFO7	-NMGL	-MM9G	-ANNN	MS6X	MF78	MF79	ANNI	MF7A -ANNS
2017/18	34 167	-28 636	-1 230	-197	-	-1 033	34 492	10 642	979	22 871	- 38 793
2018/19	37 616	-29 098	-3 028	-256	-	-2 772	38 602	11 889	752	25 961	- 44 092
2019/20	38 965	-29 997	-2 018	-424	-	-1 594	37 840	12 604	492	24 744	- 44 790
2020/21	49 745	-30 763	-2 841	-186	-	-2 655	64 642	15 298	455	48 889	- 80 783
2019 Nov	3 021	-2 518	-294	-66	-	-228	1 772	646	58	1 068	- 1 981
Dec	3 009	-2 515	-81	-1	-	-80	3 221	597	37	2 587	- 3 634
2020 Jan	3 312	-2 530	-221	-26	-	-195	4 847	939	50	3 858	- 5 408
Feb	3 519	-2 530	-193	-71	-	-122	1 584	530	61	993	- 2 380
Mar	5 705	-2 528	-90	-15	-	-75	4 720	2 352	132	2 236	- 7 807
Apr	3 418	-2 533	-44	46	-	-90	6 644	643	10	5 991	- 7 485
May	3 525	-2 533	-170	-73	-	-97	10 651	2 199	13	8 439	- 11 473
Jun	3 420	-2 531	-121	-2	-	-119	5 930	898	39	4 993	- 6 698
Jul	3 404	-2 551	-117	-3	-	-114	4 537	1 444	29	3 064	- 5 273
Aug	3 632	-2 551	-156	-44	-	-112	3 517	1 265	27	2 225	- 4 442
Sep	4 035	-2 550	-123	-2	-	-121	7 813	1 302	38	6 473	- 9 175
Oct	3 713	-2 564	-261	-9	-	-252	3 177	1 096	27	2 054	- 4 065
Nov	3 868	-2 564	-169	-42	-	-127	2 645	569	26	2 050	- 3 780
Dec	3 529	-2 564	-122	-1	-	-121	4 689	1 146	57	3 486	- 5 532
2021 Jan	3 979	-2 608	-447	-1	-	-446	6 036	1 016	58	4 962	- 6 960
Feb	4 638	-2 608	-722	-37	-	-685	2 453	832	12	1 609	- 3 761
Mar	8 584	-2 606	-389	-18	-	-371	6 550	2 888	119	3 543	- 12 139
Apr	2 842	-2 594	-163	-16	-	-147	6 839	1 153	8	5 678	- 6 924
May	3 767	-2 594	-177	-27	-	-150	2 763	1 807	9	947	- 3 759
Jun	3 736	-2 593	-189	-4	-	-185	2 387	709	24	1 654	- 3 341
Jul	3 681	-2 590	-65	-	-	-65	2 874	1 684	25	1 165	- 3 900
Aug	3 883	-2 590	-99	-	-	-99	1 937	750	17	1 170	- 3 131
Sep	3 972	-2 590	-191	-	-	-191	6 125	1 022	117	4 986	- 7 316
Oct	3 286	-2 802	23	-24	-	-47	1 986	1 110	80	796	- 2 493
Nov	3 975	-2 802	-48	-1	-	-47	2 408	788	53	1 567	- 3 533

Relationship between columns 3=4+5+6 ; 7=8+9+10+11 ; 12=1+2+3+7

1 Includes net increase in inventories and valuables.

2 Includes Housing Revenue Account reform in Mar 2012.

3 The large capital transfers in 2008/09 arise from movements associated with depositor compensation payments by FSCS and HMT.

4 Includes transfer of Royal Mail pension plan assets in April 2012 and movements associated with depositor compensation payments by FSCS and HMT in 2008/09.

5 Includes capital transfers to Lloyds Banking Group and Royal Bank of Scotland associated with equity purchases.

6 APF = Asset Purchase Facility. Currently no capital transfers to the APF have taken place, but transfers may be made in future.

7 Includes Housing Revenue Account reform in Mar 2012, transfer of Royal Mail pension plan assets in April 2012 and movements associated with depositor compensation payments by FSCS and HMT in 2008/09.

REC1 Reconciliation of Public Sector Net Borrowing and Net Cash Requirement (excluding public sector banks)

£ million

	Net borrowing -B.9g	Net lending to private sector and rest of world F.4	Net acquisition of company securities F.5	Adjustment for interest on gilts F.3	Accounts receivable/payable	Other financial transactions	Net cash requirement ¹
	1	2	3	4	5	6	7
	-J5II	JW33	JW34	JW36	JW35	JW37	JW38
2012	131 614	2 567	-5 178	-5 937	-3 777	-17 627	101 662
2013	106 035	3 040	-16 196	2 286	-182	-32 318	62 665
2014	103 061	2 134	6 234	-4 477	7 890	-32 775	82 067
2015	85 284	-6 880	-3 978	795	4 190	-23 537	55 874
2016	66 983	5 907	10 815	5 755	12 083	-15 780	85 763
2017	51 188	-4 198	5 428	-6 803	4 616	43 366	93 597
2018	49 515	5 482	668	-8 414	-1 349	-10 732	35 170
2019	47 297	10 557	13 350	-2 743	-11 544	-43 703	13 215
2020	272 879	12 913	23 338	11 264	25 923	-26 981	319 336
2012/13	124 871	2 273	-6 126	-5 126	3 004	-31 892	87 004
2013/14	105 014	2 555	-19 921	1 760	-2 341	-22 399	64 668
2014/15	96 466	2 075	12 619	-1 397	10 171	-41 749	78 185
2015/16	80 611	-6 653	-6 329	-1 028	9 846	-26 071	50 376
2016/17	56 104	7 000	14 722	4 147	8 211	8 925	99 109
2017/18	55 087	-3 640	2 327	-6 895	5 027	29 059	80 965
2018/19	43 199	7 116	1 214	-6 072	-4 698	-23 129	17 630
2019/20	55 051	9 608	15 682	-5 629	-9 197	-47 911	17 605
2020/21	321 885	10 668	20 158	11 277	18 067	-43 717	338 338
2018 Q2	20 120	922	-1 721	-6 912	-3 125	3 028	12 312
Q3	13 658	4 110	2 254	1 408	-2 370	-14 815	4 245
Q4	20 452	-2 911	-586	-6 005	-7	7 816	18 759
2019 Q1	-11 031	4 995	1 267	5 437	804	-19 158	-17 686
Q2	23 058	258	3 744	-8 603	-4 280	1 854	16 032
Q3	12 223	3 316	4 448	2 137	-2 670	-28 208	-8 754
Q4	23 047	1 988	3 891	-1 714	-5 398	1 809	23 623
2020 Q1	-3 277	4 046	3 599	2 551	3 151	-23 366	-13 296
Q2	133 495	4 291	9 811	7 173	22 539	5 980	183 289
Q3	77 211	3 362	6 973	1 286	1 873	-16 620	74 085
Q4	65 450	1 214	2 955	254	-1 640	7 025	75 258
2021 Q1	45 729	1 801	419	2 564	-4 705	-40 102	5 706
Q2	62 496	4 698	3 378	-8 548	-978	8 134	69 180
Q3	43 679	3 331	4 311	-3 078	-7 735	-29 543	10 965
2019 Nov	5 549	1 201	1 267	1 549	-1 584	517	8 499
Dec	5 834	571	1 020	710	4 675	2 961	15 771
2020 Jan	-9 879	3 231	1 336	2 097	-15 890	-945	-20 050
Feb	369	399	1 389	-2 608	5 817	-4 977	389
Mar	6 233	416	874	3 062	13 224	-17 444	6 365
Apr	49 207	4 084	3 089	7 387	19	7 567	71 353
May	52 291	99	3 595	-1 050	13 710	166	68 811
Jun	31 997	108	3 127	836	8 810	-1 753	43 125
Jul	22 610	269	2 182	4 093	-3 305	-8 598	17 251
Aug	25 734	251	1 860	-1 660	2 950	-2 826	26 309
Sep	28 867	2 842	2 931	-1 147	2 228	-5 196	30 525
Oct	18 788	171	1 246	1 084	-2 741	-1 470	17 078
Nov	22 249	1 084	900	-1 368	-781	-1 509	20 575
Dec	24 413	-41	809	538	1 882	10 004	37 605
2021 Jan	2 531	3 547	-1 063	4 758	-10 339	-21 707	-22 273
Feb	15 995	848	1 323	-3 328	5 516	-8 873	11 481
Mar	27 203	-2 594	159	1 134	118	-9 522	16 498
Apr	24 237	2 560	1 318	-1 403	-6 478	14 218	34 452
May	18 955	-200	376	-1 560	3 537	1 511	22 619
Jun	19 304	2 338	1 684	-5 585	1 963	-7 595	12 109
Jul	6 638	-14	1 174	2 811	-8 496	-3 527	-1 414
Aug	16 586	656	1 604	-4 181	170	-8 053	6 782
Sep	20 455	2 689	1 533	-1 708	591	-17 963	5 597
Oct	12 391	181	1 152	-2 375	-6 466	56 205	61 088
Nov	17 384	202	1 249	-1 912	-4 791	24 380	36 512

Relationship between columns 7=1+2+3+4+5+6

1 Prior to 1997 was known as public sector borrowing requirement (PSBR)

REC2 Reconciliation of Central Government Net Borrowing and Net Cash Requirement

£ million

	Net borrowing -B.9g	Net lending to private sector and rest of world F.4	Net acquisition of company securities F.5	Adjustment for interest on gilts F.3	Accounts receivable/payable	Other financial transactions	Net cash requirement
	1	2	3	4	5	6	7
	-NMFJ	ANRH	ANRS	ANRU	ANRT	ANRV	RUUX
2012	131 608	292	-15 066	-5 937	-5 890	-1 421	103 586
2013	95 834	1 307	-27 152	2 286	12 932	-11 932	73 275
2014	105 047	-741	-8 067	-4 477	19 162	-21 882	89 042
2015	85 690	-9 938	-13 919	795	18 744	-12 584	68 788
2016	59 582	1 727	-3 970	5 755	28 014	-16 137	74 971
2017	40 293	-6 915	-5 725	-6 803	23 912	-11 817	32 945
2018	40 260	1 286	-6 084	-8 414	17 861	-20 061	24 848
2019	41 089	6 617	-1 695	-2 743	5 196	-4 095	44 369
2020	279 194	10 325	-332	11 264	34 470	-22 069	312 852
2012/13	126 477	-28	-18 727	-5 126	1 071	-9 072	94 595
2013/14	104 801	490	-29 358	1 760	12 863	-10 745	79 811
2014/15	93 795	-860	-2 990	-1 397	21 729	-26 619	83 658
2015/16	79 435	-10 171	-13 960	-1 028	25 144	-19 697	59 723
2016/17	47 621	4 111	-4 408	4 147	26 343	-12 461	65 353
2017/18	46 663	-6 428	-3 661	-6 895	21 851	-16 335	35 195
2018/19	33 006	2 488	-7 337	-6 072	13 434	-7 828	27 691
2019/20	53 552	5 854	-444	-5 629	9 229	-14 578	47 984
2020/21	331 255	6 425	-3 769	11 277	23 553	-30 599	338 142
2018 Q2	20 603	-102	-4 026	-6 912	4 368	-240	13 691
Q3	11 387	3 112	-17	1 408	4 858	-16 174	4 574
Q4	15 572	-4 035	-1 943	-6 005	4 841	9 487	17 917
2019 Q1	-14 556	3 513	-1 351	5 437	-633	-901	-8 491
Q2	25 071	-341	-201	-8 603	2 839	2 660	21 425
Q3	12 729	2 565	-89	2 137	3 640	-14 378	6 604
Q4	17 845	880	-54	-1 714	-650	8 524	24 831
2020 Q1	-2 093	2 750	-100	2 551	3 400	-11 384	-4 876
Q2	140 786	3 984	-174	7 173	27 847	-5 944	173 672
Q3	78 617	2 864	-32	1 286	4 755	-15 230	72 260
Q4	61 884	727	-26	254	-1 532	10 489	71 796
2021 Q1	49 968	-1 150	-3 537	2 564	-7 517	-19 914	20 414
Q2	75 578	4 680	-1 264	-8 548	2 339	608	73 393
Q3	44 694	3 015	-22	-3 125	-2 345	-18 707	23 510
2019 Nov	4 053	832	-4	347	533	3 537	9 298
Dec	5 050	201	-28	3 115	6 206	1 011	15 555
2020 Jan	-11 267	2 799	-24	906	-13 059	360	-20 285
Feb	-1 996	-33	-20	-3 803	2 856	307	-2 689
Mar	11 170	-16	-56	5 448	13 603	-12 051	18 098
Apr	56 442	3 983	-42	6 172	3 120	-6 133	63 542
May	51 754	-2	-86	-2 324	16 425	-2 800	62 967
Jun	32 590	3	-46	3 325	8 302	2 989	47 163
Jul	24 408	104	-62	2 702	-1 379	-484	25 289
Aug	24 792	86	-50	-3 049	3 494	-3 648	21 625
Sep	29 417	2 674	80	1 633	2 640	-11 098	25 346
Oct	14 596	10	-14	-375	-3 186	3 355	14 386
Nov	23 804	923	4	-2 841	-897	2 896	23 889
Dec	23 484	-206	-16	3 470	2 551	4 238	33 521
2021 Jan	2 444	2 563	-2 354	3 294	-8 974	-8 249	-11 276
Feb	12 771	-136	-9	-4 819	965	-2 377	6 395
Mar	34 753	-3 577	-1 174	4 089	492	-9 288	25 295
Apr	32 752	2 555	-39	-2 941	-3 543	1 462	30 246
May	22 360	-205	-1 183	-3 069	3 967	1 999	23 869
Jun	20 466	2 330	-42	-2 538	1 915	-2 853	19 278
Jul	7 952	-119	-59	1 325	-6 475	-1 777	847
Aug	15 714	551	-47	-5 631	1 718	-4 332	7 973
Sep	21 028	2 583	84	1 181	2 412	-12 598	14 690
Oct	6 072	-1	-14	-3 804	-5 316	5 293	2 230
Nov	15 545	20	4	-3 355	-3 641	3 662	12 235

Relationship between columns 7=1+2+3+4+5+6

PSA7A Public Sector Net Cash Requirement¹

£ million

Central government		Local government		Non-financial public corporations										
		Of which:		of which		of which		Pensions ⁵		BoE ²	PS NCR ex ^{3 4 6}	PS banks NCR ^{4 6}	PS NCR ^{4 6}	
NCR ⁴	Own account	NCR ⁴		from CG ⁷	other	NCR ⁴	from CG ⁷	other						
1	2	3	4	5	6	7	8	9	10		11	12	13	
		RUUW	RUUX	ABEG	ABEC	AAZK	ABEM	ABEI	AAZL	CWP2	JW2I	JW38	IL6D	RURQ
2012	111 548	103 586	6 076	8 469	-2 393	3 861	-507	4 368	-	-11 861	101 662	-127 286	-25 624	
2013	72 943	73 275	1 921	389	1 532	345	-721	1 066	-	-12 876	62 665	-94 883	-32 218	
2014	89 764	89 042	307	511	-204	5 149	211	4 938	-	-12 431	82 067	-8 588	73 479	
2015	69 129	68 788	-2 438	359	-2 797	2 089	-18	2 107	-	-12 565	55 874	-20 245	35 629	
2016	77 185	74 971	5 257	2 192	3 065	3 390	22	3 368	-	2 145	85 763	12 415	98 178	
2017	35 154	32 945	4 387	2 385	2 002	3 395	-176	3 571	-	52 870	93 597	-19 929	73 668	
2018	30 377	24 848	6 057	5 785	-272	274	-256	530	-	3 991	35 170	11 518	46 688	
2019	52 529	44 369	2 931	8 252	-5 321	1 934	-92	2 026	-	-36 019	13 215	11 933	25 148	
2020	315 186	312 852	-1 954	2 764	-4 718	363	-430	793	-	8 075	319 336	10 921	330 257	
2012/13	95 862	94 595	1 765	1 626	139	3 224	-359	3 583	-	-12 580	87 004	-106 286	-19 282	
2013/14	78 433	79 811	-3 048	-283	-2 765	591	-1 095	1 686	-	-12 686	64 668	-66 451	-1 783	
2014/15	84 540	83 658	213	729	-516	6 594	153	6 441	-	-12 280	78 185	-10 024	68 161	
2015/16	60 748	59 723	2 389	888	1 501	683	137	546	-	-12 419	50 376	-355	50 021	
2016/17	66 961	65 353	4 357	1 768	2 589	3 791	-160	3 951	-	25 608	99 109	-6 653	92 456	
2017/18	38 615	35 195	5 789	3 510	2 279	1 920	-90	2 010	-	38 061	80 965	-11 952	69 013	
2018/19	34 814	27 691	3 638	7 419	-3 781	1 330	-296	1 626	-	-15 029	17 630	12 733	30 363	
2019/20	56 076	47 984	3 137	8 173	-5 036	1 450	-81	1 531	-	-34 966	17 605	17 129	34 734	
2020/21	337 983	338 142	-3 213	103	-3 316	-368	-262	-106	-	3 777	338 338	3 901	342 239	
2018 Q2	14 071	13 691	-3 341	480	-3 821	166	-100	266	-	1 796	12 312	2 003	14 315	
Q3	5 346	4 574	-832	802	-1 634	-156	-30	-126	-	659	4 245	3 756	8 001	
Q4	21 096	17 917	3 770	3 192	578	435	-13	448	-	-3 363	18 759	3 755	22 514	
2019 Q1	-5 699	-8 491	4 041	2 945	1 096	885	-153	1 038	-	-14 121	-17 686	3 219	-14 467	
Q2	22 990	21 425	-3 336	1 523	-4 859	140	42	98	-	-2 197	16 032	3 219	19 251	
Q3	10 242	6 604	-266	3 557	-3 823	691	81	610	-	-15 783	-8 754	2 748	-6 006	
Q4	24 996	24 831	2 492	227	2 265	218	-62	280	-	-3 918	23 623	2 747	26 370	
2020 Q1	-2 152	-4 876	4 247	2 866	1 381	401	-142	543	-	-13 068	-13 296	8 415	-4 881	
Q2	173 800	173 672	-5 108	30	-5 138	992	98	894	-	13 733	183 289	8 417	191 706	
Q3	71 922	72 260	-1 145	-269	-876	510	-69	579	-	2 460	74 085	-2 955	71 130	
Q4	71 616	71 796	52	137	-85	-1 540	-317	-1 223	-	4 950	75 258	-2 956	72 302	
2021 Q1	20 645	20 414	2 988	205	2 783	-330	26	-356	-	-17 366	5 706	1 395	7 101	
Q2	73 422	73 393	-8 301	-2	-8 299	1 300	31	1 269	-	2 788	69 180	1 394	70 574	
Q3	24 624	23 510	-3 355	1 210	-4 565	-661	-96	-565	-	-8 529	10 965	1 392	12 357	
2019 Nov	9 155	9 298	923	-82	1 005	429	-61	490	-	-2 151	8 499	916	9 415	
Dec	15 665	15 555	1 894	-39	1 933	305	149	156	-	-1 983	15 771	915	16 686	
2020 Jan	-20 422	-20 285	259	-2	261	-107	-135	28	-	83	-20 050	2 805	-17 245	
Feb	-2 460	-2 689	3 283	168	3 115	194	61	133	-	-399	389	2 805	3 194	
Mar	20 730	18 098	705	2 700	-1 995	314	-68	382	-	-12 752	6 365	2 805	9 170	
Apr	63 755	63 542	-3 284	136	-3 420	731	77	654	-	10 364	71 353	2 805	74 158	
May	62 961	62 967	-1 666	-11	-1 655	1 326	5	1 321	-	6 184	68 811	2 805	71 616	
Jun	47 084	47 163	-158	-95	-63	-1 065	16	-1 081	-	-2 815	43 125	2 807	45 932	
Jul	25 127	25 289	-1 711	-65	-1 646	897	-97	994	-	-7 224	17 251	-985	16 266	
Aug	21 662	21 625	-326	24	-350	890	13	877	-	4 120	26 309	-985	25 324	
Sep	25 133	25 346	892	-228	1 120	-1 277	15	-1 292	-	5 564	30 525	-985	29 540	
Oct	14 383	14 386	-67	64	-131	209	-67	276	-	2 550	17 078	-985	16 093	
Nov	23 848	23 889	-1 570	-73	-1 497	-639	32	-671	-	-1 105	20 575	-985	19 590	
Dec	33 385	33 521	1 689	146	1 543	-1 110	-282	-828	-	3 505	37 605	-986	36 619	
2021 Jan	-10 808	-11 276	-1 822	299	-2 121	995	169	826	-	-10 170	-22 273	465	-21 808	
Feb	6 329	6 395	3 861	-58	3 919	-277	-8	-269	-	1 502	11 481	465	11 946	
Mar	25 124	25 295	949	-36	985	-1 048	-135	-913	-	-8 698	16 498	465	16 963	
Apr	30 450	30 246	-3 759	89	-3 848	1 404	115	1 289	-	6 561	34 452	465	34 917	
May	23 767	23 869	-2 243	-22	-2 221	-481	-80	-401	-	1 474	22 619	465	23 084	
Jun	19 205	19 278	-2 299	-69	-2 230	377	-4	381	-	-5 247	12 109	464	12 573	
Jul	1 759	847	-1 962	884	-2 846	119	28	91	-	-418	-1 414	464	-950	
Aug	8 389	7 973	-37	518	-555	131	-102	233	-	-1 285	6 782	464	7 246	
Sep	14 476	14 690	-1 356	-192	-1 164	-911	-22	-889	-	-6 826	5 597	464	6 061	
Oct	2 479	2 230	-293	139	-432	1 166	110	1 056	-	57 985	61 088	464	61 552	
Nov	12 974	12 235	1 273	855	418	-840	-116	-724	-	23 844	36 512	468	36 980	

Relationship between columns: 1=2+4+7 ; 11=2+3+6+9+10 ; 13=11+12

1 Previously known as the borrowing requirement of the sector concerned

2 BoE includes Bank of England Asset Purchase Facility Fund and Special Liquidity Scheme

Figures derived from Bank of England accounts and ONS estimates

Figures for most recent months are ONS estimates

3 Excluding public sector banks

4 NCR = Net Cash Requirement

5 Funded public sector pensions only

6 Public Sector

7 Central Government

General Government NCR (series RUUI) =1+5

PSA7C Central Government Net Cash Requirement

£ million

Central Government without NRAM, B&B and Network Rail ¹			NRAM and B&B ¹	Network Rail	Central Government with NRAM, B&B and Network Rail ¹				
		of which: Own account	NCR ^{2 3}	NCR ^{2 3}	NCR ²	of which			
	NCR ^{2 4}	1	2	3	4	5	6	7	8
	M98R		M98S	M98W	MUI2	RUUW	RUUX	ABEC	ABEI
2012	115 091		107 129	-5 232	1 690	111 548	103 586	8 469	-507
2013	73 782		74 114	-3 738	2 899	72 943	73 275	389	-721
2014	95 491		94 769	-4 633	-1 094	89 764	89 042	511	211
2015	88 147		87 806	-15 739	-3 279	69 129	68 788	359	-18
2016	82 284		80 070	-2 693	-2 406	77 185	74 971	2 192	22
2017	36 946		34 737	116	-1 908	35 154	32 945	2 385	-176
2018	32 879		27 350	-1 101	-1 401	30 377	24 848	5 785	-256
2019	52 768		44 608	-65	-174	52 529	44 369	8 252	-92
2020	315 825		313 491	103	-742	315 186	312 852	2 764	-430
2012/13	98 582		97 315	-4 517	1 798	95 862	94 595	1 626	-359
2013/14	79 251		80 629	-4 086	3 268	78 433	79 811	-283	-1 095
2014/15	92 327		91 445	-5 240	-2 547	84 540	83 658	729	153
2015/16	78 522		77 497	-14 249	-3 525	60 748	59 723	888	137
2016/17	71 133		69 525	-2 141	-2 031	66 961	65 353	1 768	-160
2017/18	40 707		37 287	-223	-1 869	38 615	35 195	3 510	-90
2018/19	36 875		29 752	-819	-1 242	34 814	27 691	7 419	-296
2019/20	55 828		47 736	69	179	56 076	47 984	8 173	-81
2020/21	334 494		334 653	4 537	-1 048	337 983	338 142	103	-262
2018 Q2	14 446		14 066	-64	-311	14 071	13 691	480	-100
Q3	6 045		5 273	-388	-311	5 346	4 574	802	-30
Q4	21 761		18 582	-354	-311	21 096	17 917	3 192	-13
2019 Q1	-5 377		-8 169	-13	-309	-5 699	-8 491	2 945	-153
Q2	20 347		18 782	2 598	45	22 990	21 425	1 523	42
Q3	12 339		8 701	-2 142	45	10 242	6 604	3 557	81
Q4	25 459		25 294	-508	45	24 996	24 831	227	-62
2020 Q1	-2 317		-5 041	121	44	-2 152	-4 876	2 866	-142
Q2	174 009		173 881	53	-262	173 800	173 672	30	98
Q3	72 363		72 701	-179	-262	71 922	72 260	-269	-69
Q4	71 770		71 950	108	-262	71 616	71 796	137	-317
2021 Q1	16 352		16 121	4 555	-262	20 645	20 414	205	26
Q2	73 690		73 661	-6	-262	73 422	73 393	-2	31
Q3	24 888		23 774	-2	-262	24 624	23 510	1 210	-96
2019 Nov	9 494		9 637	-354	15	9 155	9 298	-82	-61
Dec	15 822		15 712	-172	15	15 665	15 555	-39	149
2020 Jan	-20 467		-20 330	30	15	-20 422	-20 285	-2	-135
Feb	-2 512		-2 741	37	15	-2 460	-2 689	168	61
Mar	20 662		18 030	54	14	20 730	18 098	2 700	-68
Apr	63 830		63 617	12	-87	63 755	63 542	136	77
May	63 024		63 030	24	-87	62 961	62 967	-11	5
Jun	47 155		47 234	17	-88	47 084	47 163	-95	16
Jul	25 471		25 633	-257	-87	25 127	25 289	-65	-97
Aug	21 721		21 684	28	-87	21 662	21 625	24	13
Sep	25 171		25 384	50	-88	25 133	25 346	-228	15
Oct	14 414		14 417	56	-87	14 383	14 386	64	-67
Nov	23 918		23 959	17	-87	23 848	23 889	-73	32
Dec	33 438		33 574	35	-88	33 385	33 521	146	-282
2021 Jan	-10 763		-11 231	42	-87	-10 808	-11 276	299	169
Feb	6 363		6 429	53	-87	6 329	6 395	-58	-8
Mar	20 752		20 923	4 460	-88	25 124	25 295	-36	-135
Apr	30 535		30 331	2	-87	30 450	30 246	89	115
May	23 857		23 959	-3	-87	23 767	23 869	-22	-80
Jun	19 298		19 371	-5	-88	19 205	19 278	-69	-4
Jul	1 845		933	1	-87	1 759	847	884	28
Aug	8 475		8 059	1	-87	8 389	7 973	518	-102
Sep	14 568		14 782	-4	-88	14 476	14 690	-192	-22
Oct	2 587		2 338	-21	-87	2 479	2 230	139	110
Nov	13 061		12 322	-	-87	12 974	12 235	855	-116

Relationships between columns 1+3+4=5 ; 2+3+4=6 ; 6+7+8=5

1 NRAM = Northern Rock Asset Management, B&B = Bradford and Bingley.

2 NCR = Net Cash Requirement

3 Does not include Net Cash Requirement to Central Government

4 Negative NCR reflects change in financing as from 2014/15 new financing requirements of Network Rail were met through core central government borrowing and are therefore included in main CGNCR.

PSA7D Central Government Net Cash Requirement on own account (receipts and outlays on a cash basis)

£ million

	Cash receipts										Cash outlays			
	HM Revenue and Customs ⁸					Interest and dividends	Other receipts ⁵	Total	Interest payments	Net acquisition of company securities ⁶	Net departmental outlays ⁷	Total	Own account NCR ⁹	
	Total paid over ¹	Income tax ²	Corporation tax ¹⁰	NICs ³	V.A.T. ⁴									
	1	2	3	4	5	6	7	8	9	10	11	12	13	
MIZX	RURC	N445	ABLP	EYOO	RUUL	RUUM	RUUN	RUUO	ABIF	RUUP	RUUQ	M98S		
2012	436 196	154 430	40 081	102 232	98 619	9 842	38 399	484 437	39 934	-14 287	565 919	591 566	107 129	
2013	451 668	159 730	39 211	106 702	103 726	46 577	36 652	534 897	48 025	-5 954	566 940	609 011	74 114	
2014	467 588	164 107	39 794	109 238	109 408	16 854	92 517	576 959	41 777	-5 164	635 115	671 728	94 769	
2015	489 449	173 361	43 403	113 130	114 060	14 882	64 357	568 687	42 255	-18 070	632 308	656 493	87 806	
2016	516 568	179 093	46 146	121 118	118 301	16 908	38 405	571 881	51 034	-3 392	604 309	651 951	80 070	
2017	553 087	188 588	54 080	129 598	124 692	18 287	43 347	614 721	44 536	-17 079	622 001	649 458	34 737	
2018	577 436	195 985	56 853	135 379	130 146	16 619	30 392	624 446	38 537	-11 440	624 699	651 796	27 350	
2019	605 833	202 399	60 254	141 915	135 898	17 829	21 707	645 369	37 420	-5 622	658 179	689 977	44 608	
2020	541 005	197 941	55 551	141 336	91 075	18 224	33 676	592 905	45 177	-	861 219	906 396	313 491	
2012/13	437 357	155 955	39 842	102 037	100 570	19 730	46 410	503 497	41 131	-14 273	573 954	600 812	97 315	
2013/14	456 500	160 804	38 932	107 691	104 685	37 494	73 554	567 548	48 114	-9 439	609 502	648 177	80 629	
2014/15	476 645	168 667	41 092	110 408	111 359	16 805	58 108	551 558	41 784	-2 682	603 901	643 003	91 445	
2015/16	494 865	175 510	43 017	113 703	114 750	14 813	64 721	574 398	42 228	-17 985	627 652	651 895	77 497	
2016/17	528 679	185 626	49 299	124 468	119 593	17 142	33 149	578 970	50 784	-4 358	602 069	648 495	69 525	
2017/18	557 678	187 843	54 709	130 930	126 180	16 072	41 768	615 517	44 109	-14 467	623 162	652 804	37 287	
2018/19	589 680	200 221	56 306	136 850	132 310	16 977	25 337	631 994	37 783	-12 739	636 702	661 746	29 752	
2019/20	602 190	203 068	63 607	142 870	129 435	18 555	31 287	652 032	35 843	-4 318	668 243	699 768	47 736	
2020/21	556 013	204 872	52 544	143 460	101 022	19 726	33 973	609 712	44 406	-5 575	905 534	944 365	334 653	
2018 Q2	132 480	42 444	11 629	33 188	30 734	5 170	9 506	147 156	6 503	-8 550	163 269	161 222	14 066	
Q3	146 505	47 979	13 640	34 286	33 453	4 405	4 906	155 816	12 474	-5	148 620	161 089	5 273	
Q4	137 825	39 942	16 636	33 021	32 807	5 007	5 805	148 637	6 550	-2 880	163 549	167 219	18 582	
2019 Q1	172 870	69 856	14 401	36 355	35 316	2 395	5 120	180 385	12 256	-1 304	161 264	172 216	-8 169	
Q2	138 996	44 736	12 806	35 053	32 095	6 054	4 444	149 494	6 879	-4 304	165 701	168 276	18 782	
Q3	151 768	49 247	15 789	36 218	34 292	4 014	7 551	163 333	11 564	-9	160 479	172 034	8 701	
Q4	142 199	38 560	17 258	34 289	34 195	5 366	4 592	152 157	6 721	-5	170 735	177 451	25 294	
2020 Q1	169 227	70 525	17 754	37 310	28 853	3 121	14 700	187 048	10 679	-	171 328	182 007	-5 041	
Q2	90 444	38 070	9 783	31 762	-537	5 446	1 558	97 448	16 754	-	254 575	271 329	173 881	
Q3	137 424	46 275	12 384	36 851	28 520	3 652	9 553	150 629	10 388	-	212 942	223 330	72 701	
Q4	143 910	43 071	15 630	35 413	34 239	6 005	7 865	157 780	7 356	-	222 374	229 730	71 950	
2021 Q1	184 235	77 456	14 747	39 434	38 800	4 623	14 997	203 855	9 908	-5 575	215 643	219 976	16 121	
Q2	149 398	49 855	13 597	37 436	35 148	1 543	8 838	159 779	7 881	-1 100	226 659	233 440	73 661	
Q3	168 284	55 359	16 165	38 884	40 180	3 267	10 136	181 687	10 096	-	195 365	205 461	23 774	
2019 Nov	44 316	12 224	2 175	11 147	13 017	653	2 385	47 354	107	-	56 884	56 991	9 637	
Dec	44 156	13 539	6 138	11 523	7 609	713	2 982	47 851	5 711	-5	57 857	63 563	15 712	
2020 Jan	81 578	36 375	8 895	13 764	14 460	884	-1 969	80 493	4 153	-	56 010	60 163	-20 330	
Feb	49 337	19 542	1 911	12 237	12 577	631	2 278	52 246	232	-	49 273	49 505	-2 741	
Mar	38 312	14 608	6 948	11 309	1 816	1 606	14 391	54 309	6 294	-	66 045	72 339	18 030	
Apr	32 745	14 482	3 675	11 049	-1 107	4 515	1 363	38 623	10 874	-	91 366	102 240	63 617	
May	24 273	11 011	945	9 425	-711	450	-532	24 191	68	-	87 153	87 221	63 030	
Jun	33 426	12 577	5 163	11 288	1 281	481	727	34 634	5 812	-	76 056	81 868	47 234	
Jul	50 792	18 148	3 069	13 703	10 591	2 678	4 184	57 654	4 246	-	79 041	83 287	25 633	
Aug	41 980	14 719	1 688	11 513	10 133	478	2 528	44 986	168	-	66 502	66 670	21 684	
Sep	44 652	13 408	7 627	11 635	7 796	496	2 841	47 989	5 974	-	67 399	73 373	25 384	
Oct	49 602	13 344	3 980	11 524	13 443	5 090	2 634	57 326	1 243	-	70 500	71 743	14 417	
Nov	44 864	14 232	2 360	11 675	12 262	441	1 204	46 509	215	-	70 253	70 468	23 959	
Dec	49 444	15 495	9 290	12 214	8 534	474	4 027	53 945	5 898	-	81 621	87 519	33 574	
2021 Jan	77 217	38 357	4 116	14 347	15 359	3 698	2 858	83 773	4 055	-	68 487	72 542	-11 231	
Feb	52 205	21 635	2 444	12 471	11 169	473	3 096	55 774	261	-	61 942	62 203	6 429	
Mar	54 813	17 464	8 187	12 616	12 272	452	9 043	64 308	5 592	-5 575	85 214	85 231	20 923	
Apr	54 081	18 980	2 876	13 340	14 648	628	2 829	57 538	1 543	-	86 326	87 869	30 331	
May	45 778	15 454	2 019	11 634	11 843	439	2 585	48 802	206	-1 100	73 655	72 761	23 959	
Jun	49 539	15 421	8 702	12 462	8 657	476	3 424	53 439	6 132	-	66 678	72 810	19 371	
Jul	65 088	23 306	3 707	14 126	17 111	2 306	3 637	71 031	4 048	-	67 916	71 964	933	
Aug	51 120	16 642	2 185	12 280	14 715	474	2 294	53 888	543	-	61 404	61 947	8 059	
Sep	52 076	15 411	10 273	12 478	8 354	487	4 205	56 768	5 505	-	66 045	71 550	14 782	
Oct	56 384	14 909	4 799	12 363	17 109	5 279	1 854	63 517	1 737	-	64 118	65 855	2 338	
Nov	51 725	15 666	2 451	12 674	15 093	439	-512	51 652	168	-	63 806	63 974	12 322	

Relationships between columns 1+6+7=8; 9+10+11=12; 12-8=13

1 Comprises payments into the Consolidated Fund and all payovers of NICs excluding those for Northern Ireland.

2 Income tax includes capital gains tax and is gross of any tax credits treated by HM Revenue and Customs (HMRC) as tax deductions.

3 UK receipts net of personal pension rebates; gross of Statutory Maternity Pay and Statutory Sick Pay.

4 Payments into Consolidated Fund.

5 Including some elements of expenditure not separately identified.

6 Mainly comprises privatisation proceeds.

7 Net of certain receipts, and excluding on-lending to local authorities and public corporations.

8 A much more detailed breakdown of tax receipts is available from HMRC at www.gov.uk/government/organisations/hm-revenue-customs

9 NCR = Net Cash Requirement. Without Northern Rock Asset Management & Bradford and Bingley.

10 Gross of tax credits. Includes diverted profit tax.

REC3 Reconciliation of Central Government Net Cash Requirement and Changes in Net Debt

£ million

Central government net cash requirement ¹	Adjustments ² related to:													Changes in central government net debt
	Net premia / discounts of gilt issuances	Index linked gilt capital uplift	Other gilt related adjustments ³	Reclassifications and imputed liabilities ⁴	Official Reserves: Revaluations	National Savings & Tax Instruments	Debt Management Account	Other foreign currency revaluation	Other sterling debt	Other liquid assets	Other			
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
M98R	LSIW	MW7L	E3VL	E3VM	N42A	E3VX	N42C	N42E	N42F	E3VY	E3VZ	N42H	MW4W	
2012	115 091	-15 060	8 576	-8 689	-6 314	1 570	-	202	-3	-5	-97	214	-536	94 949
2013	73 782	-2 979	672	-	19	4 444	-	169	-	-	-581	-122	36	75 440
2014	95 491	-5 517	7 514	-	1 686	931	-	642	2	20	-77	799	719	102 210
2015	88 147	-16 199	2 677	-	470	1 070	-	-115	3	-46	-62	-2 310	-346	73 289
2016	82 284	-20 196	-2 236	-	574	-6 110	-	396	-9	81	452	-3 038	-1 026	51 172
2017	36 946	-11 636	11 342	-	-225	819	-	233	-59	3	-216	-177	-257	36 773
2018	32 879	-6 223	13 574	-	111	-3 312	-	101	-3	-2	6	-1 196	515	36 450
2019	52 768	-11 929	8 278	-	-699	-75	-	227	2	-14	287	-733	-142	47 970
2020	315 825	-35 628	-4 057	-	-433	-3 830	-	-325	-	-414	-1 287	384	2 215	272 450
2012/13	98 582	-11 404	8 477	-8 689	21	631	-	589	-1	-	-105	51	-1 149	87 003
2013/14	79 251	-1 413	1 389	-	21	4 893	-	-119	-	-1	-559	59	907	84 428
2014/15	92 327	-10 410	4 470	-	1 685	1 368	-	1 007	2	-54	-67	525	264	91 117
2015/16	78 522	-15 988	4 367	-	471	-1 391	-	-155	2	66	-6	-3 008	-748	62 132
2016/17	71 133	-18 827	-327	-	504	-4 366	-	129	-8	43	372	-2 203	-481	45 969
2017/18	40 707	-10 854	11 421	-	-150	2 298	-	276	-59	2	-163	-398	-237	42 843
2018/19	36 875	-5 839	10 695	-	111	-2 890	-	291	-2	-1	70	-1 095	432	38 647
2019/20	55 828	-14 168	10 346	-	-701	-6 886	-	316	1	7	-457	-305	-94	43 887
2020/21	334 494	-35 096	-3 941	-	-433	5 583	-	-600	-1	-435	-698	4 522	2 082	305 477
2017 Q4	24 425	-3 014	383	-	-20	164	-	80	2	1	-56	130	-399	21 696
2018 Q1	-9 373	-2 464	1 343	-	6	829	-	284	-	-1	5	-296	80	-9 587
Q2	14 446	-907	5 153	-	129	-1 186	-	-23	-	-	2	-195	104	17 523
Q3	6 045	-2 469	2 698	-	2	-63	-	-21	-2	-1	-2	-347	131	5 971
Q4	21 761	-383	4 380	-	-26	-2 892	-	-139	-1	-	1	-358	200	22 543
2019 Q1	-5 377	-2 080	-1 536	-	6	1 251	-	474	1	-	69	-195	-3	-7 390
Q2	20 347	-1 610	7 403	-	-678	-3 104	-	-142	-	-	75	1 986	21	24 298
Q3	12 339	-4 420	1 396	-	-4	-1 622	-	50	-	-8	74	-1 982	-152	5 671
Q4	25 459	-3 819	1 015	-	-23	3 400	-	-155	1	-6	69	-542	-8	25 391
2020 Q1	-2 317	-4 319	532	-	4	-5 560	-	563	-	21	-675	233	45	-11 473
Q2	174 009	-16 705	-7 226	-	-405	-2 517	-	470	-	-435	-198	-3	125	147 115
Q3	72 363	-9 469	2 211	-	1	1 269	-	-309	1	-	-197	-84	2 000	67 786
Q4	71 770	-5 135	426	-	-33	2 978	-	-1 049	-1	-	-217	238	45	69 022
2021 Q1	16 352	-3 787	648	-	4	3 853	-	288	-1	-	-86	4 371	-88	21 554
Q2	73 690	-2 255	9 214	-	-363	-920	-	858	-1	401	-97	-17	546	81 056
Q3	24 888	-2 212	6 332	-	1	-1 324	-18 675	-183	-	-	-91	-4 368	-1 255	3 113
2019 Nov	9 494	-1 613	-2 126	-	-37	635	-	135	1	-2	23	-256	-80	6 174
Dec	15 822	-920	-128	-	8	295	-	-70	2	-	22	-437	-4	14 590
2020 Jan	-20 467	-663	1 002	-	3	-601	-	197	-1	-2	-71	365	11	-20 227
Feb	-2 512	-1 604	1 273	-	1	-2 354	-	47	1	9	-75	-93	28	-5 279
Mar	20 662	-2 052	-1 743	-	-	-2 605	-	319	-	14	-529	-39	6	14 033
Apr	63 830	-6 707	-7 842	-	-363	237	-	203	-1	-4	-60	52	61	49 406
May	63 024	-5 751	701	-	-40	-2 002	-	350	-	10	-69	-65	44	56 202
Jun	47 155	-4 247	-85	-	-2	-752	-	-83	1	-441	-69	10	20	41 507
Jul	25 471	-5 534	-455	-	2	1 600	-	262	-	-	-70	-165	-10	21 101
Aug	21 721	-2 468	806	-	2	1 118	-	392	-	-	-71	68	2 003	23 571
Sep	25 171	-1 467	1 860	-	-3	-1 449	-	-963	1	-	-56	13	7	23 114
Oct	14 414	-3 021	-1 035	-	4	143	-	-6	-1	-	-82	74	-1	10 489
Nov	23 918	-1 393	1 461	-	-37	2 524	-	-226	-	-	-70	86	-19	26 244
Dec	33 438	-721	-	-	-	311	-	-817	-	-	-65	78	65	32 289
2021 Jan	-10 763	-1 276	-1 163	-	-1	854	-	574	-	-	-31	-184	-11	-12 001
Feb	6 363	-2 171	2 716	-	1	2 846	-	-129	-	-	-29	54	-28	9 623
Mar	20 752	-340	-905	-	4	153	-	-157	-1	-	-26	4 501	-49	23 932
Apr	30 535	-450	1 834	-	-360	-1 029	-	1 009	-	-	-30	-14	552	32 047
May	23 857	-1 012	1 408	-	-3	533	-	60	-1	-	-32	65	16	24 891
Jun	19 298	-793	5 972	-	-	-424	-	-211	-	401	-35	-68	-22	24 118
Jul	1 845	-654	1 027	-	-2	-315	-	-99	-	-1	-30	-4 272	9	-2 492
Aug	8 475	-431	3 270	-	5	-441	-18 675	43	-	1	-30	-31	-1 289	-9 103
Sep	14 568	-1 127	2 035	-	-2	-568	-	-127	-	-	-31	-65	25	14 708
Oct	2 587	200	2 926	-	4	1 465	-	64	-	-3	-30	-429	-1	6 783
Nov	13 061	-3 367	1 854	-	-3	-2 788	-	-247	1	1	-31	-279	-2	8 200

Relationship between columns 14=1+2+3+4+5+6+7+8+9+10+11+12

1 Excluding Northern Rock Asset Management (NRAM), Bradford & Bingley (B&B) and Network Rail (NR) - although cash flows relating to NRAM and B&B are included from October 2014 and for NR from April 2015

2 All adjustments reflect differences between when, and at what value, liabilities and assets are scored in net debt and their related cash flows

3 Includes gilts that are transferred to central government (such as those previously held by the Royal Mail Pension Plan) as well as timing differences where cash flows and debt movements were recorded in adjacent months

4 Includes the impact of imputed finance leases as well as the reclassifications of London Continental Railway and the reorganisation of the Housing Revenue Account

PSA8A

General Government Consolidated Gross Debt nominal values at end of period

£ million

Central government gross debt								Total central government (CG) gross debt
	British government stock (gilts)	Sterling treasury bills	National savings	Tax instruments	Other sterling debt and foreign currency debt ¹	NRAM and B&B ²	Network Rail	
	1	2	3	4	5	6	7	8
	BKPM	BKPJ	ACUA	ACRV	KW6Q	KW6R	MDL3	BKPV
2015/16	1 346 337	77 915	134 633	975	36 732	5 637	29 796	1 632 025
2016/17	1 404 898	67 032	146 242	1 353	51 304	220	27 974	1 699 023
2017/18	1 440 449	64 599	155 942	1 168	51 640	206	26 183	1 740 187
2018/19	1 476 999	74 959	166 968	625	54 093	218	24 696	1 798 558
2019/20	1 512 270	82 878	178 597	500	56 242	11	25 200	1 855 698
2020/21	1 861 608	51 880	201 565	444	61 489	3	24 396	2 201 385
2020 Q2	1 658 330	99 180	193 568	497	72 969	5	25 328	2 049 877
Q3	1 740 680	77 803	217 367	477	58 012	13	24 399	2 118 751
Q4	1 825 011	54 887	206 792	457	72 138	5	24 473	2 183 763
2021 Q1	1 861 608	51 880	201 565	444	61 489	3	24 396	2 201 385
Q2	1 923 974	61 768	202 152	440	63 582	5	24 687	2 276 608
Q3	1 963 340	57 846	202 805	427	64 518	2	24 978	2 313 916
2020 Nov	1 805 216	44 156	210 139	462	62 742	9	24 394	2 147 118
Dec	1 825 011	54 887	206 792	457	72 138	5	24 473	2 183 763
2021 Jan	1 815 836	49 585	203 335	455	59 566	7	24 372	2 153 156
Feb	1 839 516	50 983	201 857	447	56 911	10	24 345	2 174 069
Mar	1 861 608	51 880	201 565	444	61 489	3	24 396	2 201 385
Apr	1 888 300	58 277	202 557	442	62 141	2	24 466	2 236 185
May	1 912 968	64 273	202 407	441	65 564	3	24 474	2 270 130
Jun	1 923 974	61 768	202 152	440	63 582	5	24 687	2 276 608
Jul	1 946 577	58 377	202 732	437	59 330	2	24 755	2 292 210
Aug	1 960 350	57 025	202 959	430	60 325	2	24 895	2 305 986
Sep	1 963 340	57 846	202 805	427	64 518	2	24 978	2 313 916
Oct	1 988 396	51 081	203 640	427	64 068	2	24 856	2 332 470
Nov	2 001 498	44 076	203 809	426	63 143	—	25 138	2 338 090

Relationship between columns : 8=1+2+3+4+5+6+7

Local government gross debt								General government (GG) consolidated gross debt (Maastricht)
	Money market instruments	Loans	Bonds	Total local government (LG) gross debt	LG/CG cross holdings of debt			
	9	10	11	12	13			14
	NJHZ	MUF5	NJIM	EYKP	KSC7			BKPx
2015/16	—	85 187	4 085	89 272	—70 339			1 650 958
2016/17	—	87 947	4 447	92 394	—71 568			1 719 849
2017/18	—	93 429	4 146	97 575	—74 533			1 763 229
2018/19	—	100 356	4 109	104 465	—82 453			1 820 570
2019/20	—	109 419	4 099	113 518	—93 488			1 875 728
2020/21	—	110 569	4 399	114 968	—93 316			2 223 037
2020 Q2	—	109 783	4 042	113 825	—94 426			2 069 276
Q3	—	109 553	4 287	113 840	—93 591			2 139 000
Q4	—	109 919	4 406	114 325	—93 295			2 204 793
2021 Q1	—	110 569	4 399	114 968	—93 316			2 223 037
Q2	—	110 665	4 399	115 064	—95 319			2 296 353
Q3	—	112 079	4 393	116 472	—97 489			2 332 899
2020 Nov	—	109 797	4 366	114 163	—94 138			2 167 143
Dec	—	109 919	4 406	114 325	—93 295			2 204 793
2021 Jan	—	110 136	4 404	114 540	—95 759			2 171 937
Feb	—	110 352	4 401	114 753	—93 946			2 194 876
Mar	—	110 569	4 399	114 968	—93 316			2 223 037
Apr	—	110 601	4 399	115 000	—94 741			2 256 444
May	—	110 633	4 399	115 032	—95 044			2 290 118
Jun	—	110 665	4 399	115 064	—95 319			2 296 353
Jul	—	111 136	4 397	115 533	—97 351			2 310 392
Aug	—	111 608	4 395	116 003	—98 011			2 323 978
Sep	—	112 079	4 393	116 472	—97 489			2 332 899
Oct	—	112 550	4 391	116 941	—97 351			2 352 060
Nov	—	113 022	4 389	117 411	—98 238			2 357 263

Relationship between columns : 12=9+10+11 ; 14=8+12+13

1 Including overdraft with Bank of England, Renminbi and Sukuk

2 NRAM = Northern Rock Asset Management, B&B = Bradford and Bingley.

Public Sector Net Debt excluding both public sector banks and BoE ¹										
General government (GG) consolidated gross debt ¹	Non-financial PCs (NFPcs) gross debt	Public sector pensions gross debt ⁵	Cross holdings				Liquid assets			
			Less CG/NFPcs cross holdings of debt	Less LG/NFPcs cross holdings of debt	Less CG/Pensions cross holdings of debt ⁵	GG liquid assets	Public corporations liquid assets	Public sector pensions liquid assets ⁵		
			1	2	3	4	5	6	7	8
BKPx	EYYD	CWP3	KSC8	KSC9	CWP4	MDK3	KSD7	CWP5	CPOF	10
2015/16	1 650 958	86 434	3 160	-6 710	-4 754	-20 994	154 865	11 829	11 289	1 530 111
2016/17	1 719 849	90 408	5 290	-6 511	-5 516	-26 285	179 364	11 721	12 789	1 573 361
2017/18	1 763 229	21 822	5 821	-6 448	-6 394	-29 173	177 527	6 155	14 021	1 551 154
2018/19	1 820 570	15 302	8 086	-6 169	-7 433	-34 097	200 602	4 762	14 849	1 576 046
2019/20	1 875 728	16 040	9 063	-5 271	-8 546	-33 508	216 488	5 406	14 801	1 616 811
2020/21	2 223 037	16 547	7 333	-5 071	-9 742	-38 535	265 305	7 961	17 095	1 903 208
2020 Q2	2 069 276	17 013	8 631	-5 382	-8 788	-34 765	267 885	7 583	15 375	1 755 142
Q3	2 139 000	16 468	8 199	-5 346	-9 030	-36 022	270 792	7 025	15 949	1 819 503
Q4	2 204 793	16 480	7 767	-5 052	-9 422	-37 279	267 495	7 223	16 523	1 886 046
2021 Q1	2 223 037	16 547	7 333	-5 071	-9 742	-38 535	265 305	7 961	17 095	1 903 208
Q2	2 296 353	16 325	7 734	-5 658	-9 720	-39 239	265 081	6 803	17 501	1 976 410
Q3	2 332 899	16 481	8 135	-5 583	-9 824	-39 943	298 362	7 601	17 907	1 978 295
2020 Nov	2 167 143	16 700	7 911	-5 307	-9 356	-36 860	263 609	7 124	16 331	1 853 167
Dec	2 204 793	16 480	7 767	-5 052	-9 422	-37 279	267 495	7 223	16 523	1 886 046
2021 Jan	2 171 937	17 001	7 622	-5 223	-9 658	-37 698	248 757	7 080	16 714	1 871 430
Feb	2 194 876	16 710	7 477	-5 230	-9 700	-38 117	257 879	6 870	16 905	1 884 362
Mar	2 223 037	16 547	7 333	-5 071	-9 742	-38 535	265 305	7 961	17 095	1 903 208
Apr	2 256 444	16 389	7 467	-5 698	-9 705	-38 770	270 489	6 899	17 230	1 931 509
May	2 290 118	16 427	7 601	-5 620	-9 722	-39 005	281 124	7 441	17 365	1 953 869
Jun	2 296 353	16 325	7 734	-5 658	-9 720	-39 239	265 081	6 803	17 501	1 976 410
Jul	2 310 392	16 630	7 868	-5 684	-9 787	-39 474	280 572	6 877	17 636	1 974 860
Aug	2 323 978	16 651	8 002	-5 602	-9 794	-39 709	303 710	6 786	17 771	1 965 259
Sep	2 332 899	16 481	8 135	-5 583	-9 824	-39 943	298 362	7 601	17 907	1 978 295
Oct	2 352 060	17 172	8 269	-5 714	-9 805	-40 178	310 243	7 156	18 042	1 986 363
Nov	2 357 263	16 547	8 403	-5 598	-9 828	-40 413	306 704	7 149	18 177	1 994 344

Relationship between columns : 1+2+3+4+5+6-7-8-9=10

1 Maastricht Debt

2 Excludes debt of Bank of England (BoE) and its schemes (inc APF)

3 Funded pensions only

Public Sector Net Debt (PSND)								
Bank of England contribution to PSND ^{1 2 3}	PSND excluding public sector banks	Public sector banks (PSBs) gross debt	GG/PSBs ⁴ cross holdings of debt	PSBs ⁴ liquid assets	Less CG liquid assets with PSBs ⁴	Less LG liquid assets with PSBs ⁴	PSND	
11	12	13	14	15	16	17	18	
A8J8	KSE6	JX9R	MDL7	KSD9	KSE2	KSE3	BKQK	
2015/16	44 663	1 574 774	548 664	-18 148	229 688	-1 070	-1 988	1 878 660
2016/17	118 938	1 692 299	541 815	-21 763	229 493	-608	-1 891	1 985 357
2017/18	185 084	1 736 238	549 007	-26 914	248 497	225	-1 793	2 011 402
2018/19	178 602	1 754 648	530 084	-24 297	212 036	-1 138	-1 740	2 051 277
2019/20	176 280	1 793 091	551 588	-25 838	215 199	-1 630	-2 096	2 107 368
2020/21	231 166	2 134 374	597 237	-20 722	264 581	-1 274	-2 801	2 450 383
2020 Q2	220 973	1 976 115	574 553	-26 771	227 564	-2 004	-2 373	2 300 710
Q3	224 359	2 043 862	578 816	-23 727	239 374	-1 516	-2 527	2 363 620
Q4	246 025	2 132 071	583 078	-20 682	251 183	-1 028	-2 680	2 446 992
2021 Q1	231 166	2 134 374	597 237	-20 722	264 581	-1 274	-2 801	2 450 383
Q2	228 264	2 204 674	611 396	-20 761	277 977	-1 520	-2 922	2 521 774
Q3	229 415	2 207 710	611 396	-20 761	277 977	-1 520	-2 922	2 524 810
2020 Nov	246 308	2 099 475	581 657	-21 697	247 247	-1 191	-2 629	2 416 008
Dec	246 025	2 132 071	583 078	-20 682	251 183	-1 028	-2 680	2 446 992
2021 Jan	235 438	2 106 868	587 798	-20 695	255 649	-1 110	-2 720	2 422 152
Feb	245 130	2 129 492	592 517	-20 709	260 114	-1 192	-2 761	2 445 139
Mar	231 166	2 134 374	597 237	-20 722	264 581	-1 274	-2 801	2 450 383
Apr	237 081	2 168 590	601 957	-20 734	269 046	-1 356	-2 841	2 484 964
May	239 266	2 193 135	606 676	-20 748	273 512	-1 438	-2 882	2 509 871
Jun	228 264	2 204 674	611 396	-20 761	277 977	-1 520	-2 922	2 521 774
Jul	224 965	2 199 825	611 396	-20 761	277 977	-1 520	-2 922	2 516 925
Aug	238 859	2 204 118	611 396	-20 761	277 977	-1 520	-2 922	2 521 218
Sep	229 415	2 207 710	611 396	-20 761	277 977	-1 520	-2 922	2 524 810
Oct	296 623	2 282 986	611 396	-20 761	277 977	-1 520	-2 922	2 600 086
Nov	323 361	2 317 705	611 396	-20 761	277 977	-1 520	-2 922	2 634 805

Relationship between columns : 10+11=12; 12+13+14-15-16-17=18

1 Figures derived from Bank of England accounts and ONS estimates

2 Includes Bank of England Asset Purchase Facility Fund (BEAPFF) & Special Liquidity Scheme (SLS)

3 Transactions of the APF are a significant driver of the BoE net debt

4 PSB = Public Sector Banks

PSA8C General Government Net Debt

nominal values at end of period

£ million

General government (GG) liquid assets										
General government (GG) consolidated gross debt ¹	Official reserves	Central government (CG) deposits and other short term assets					Local government (LG) deposits and other short term assets			
		Total	Bank and building society deposits	Other liquid assets	of which CCFF ³	NRAM and B&B liquid assets ²	Total	Bank and building society deposits	Other liquid assets	General government net debt
1	2	3	4	5	6	7	8	9	10	11
BKPX	AIPD	KSD5	BKSM	BKSN	FSX6	MDL5	KSD6	BKSO	BKQG	MDK2
2015/16	1 650 958	93 277	32 060	8 023	20 840	3 197	29 528	22 698	6 830	1 496 093
2016/17	1 719 849	107 869	43 486	8 178	34 361	—	947	28 009	7 749	1 540 485
2017/18	1 763 229	115 545	35 815	9 625	25 364	—	826	26 167	17 771	8 396
2018/19	1 820 570	127 237	44 963	11 182	33 314	—	467	28 402	19 012	9 390
2019/20	1 875 728	136 625	48 637	11 580	36 484	—	573	31 226	20 834	10 392
2020/21	2 223 037	130 262	100 313	14 160	81 289	7 929	4 864	34 730	21 865	12 865
2020 Q2	2 069 276	138 634	93 629	11 809	81 188	17 616	632	35 622	20 807	14 815
Q3	2 139 000	131 513	102 602	17 619	84 508	15 724	475	36 677	22 316	14 361
Q4	2 204 793	135 359	94 797	13 432	80 773	12 162	592	37 339	23 066	14 273
2021 Q1	2 223 037	130 262	100 313	14 160	81 289	7 929	4 864	34 730	21 865	12 865
Q2	2 296 353	128 689	95 752	12 865	78 031	4 408	4 856	40 640	25 461	15 179
Q3	2 332 899	150 329	103 831	18 821	84 342	3 432	668	44 202	27 700	16 502
2020 Nov	2 167 143	135 332	90 503	13 987	75 964	15 131	552	37 774	23 473	14 301
Dec	2 204 793	135 359	94 797	13 432	80 773	12 162	592	37 339	23 066	14 273
2021 Jan	2 171 937	131 667	79 736	15 386	64 004	12 058	346	37 354	23 550	13 804
Feb	2 194 876	128 647	94 120	14 434	79 290	11 773	396	35 112	21 777	13 335
Mar	2 223 037	130 262	100 313	14 160	81 289	7 929	4 864	34 730	21 865	12 865
Apr	2 256 444	130 022	103 240	10 876	87 497	7 402	4 867	37 227	23 597	13 630
May	2 290 118	128 667	113 635	11 269	97 504	4 582	4 862	38 822	24 904	13 918
Jun	2 296 353	128 689	95 752	12 865	78 031	4 408	4 856	40 640	25 461	15 179
Jul	2 310 392	128 927	109 358	16 430	92 257	4 060	671	42 287	26 732	15 555
Aug	2 323 978	147 288	113 738	16 986	96 079	3 906	673	42 684	27 543	15 141
Sep	2 332 899	150 329	103 831	18 821	84 342	3 432	668	44 202	27 700	16 502
Oct	2 352 060	147 787	117 763	16 084	101 514	2 835	165	44 693	28 384	16 309
Nov	2 357 263	153 046	109 479	16 508	92 971	2 238	—	44 179	27 985	16 194

Relationship between columns : 11=1-2-3-8

1 Maastricht Debt

2 NRAM = Northern Rock Asset Management, B&B = Bradford and Bingley

3 CCFF = COVID Corporate Finance Facility Fund

PSA9A

Bank of England contribution to public sector net debt

£ million

Liabilities: creation of central bank reserves in relation to asset purchases (quantitative easing, etc.)					Banking and Issue Department liabilities ¹		
Asset purchases					Banking & Issue Department liabilities ⁶		Banking & Issue Department liabilities not recognised in PSND ⁷
Total Asset purchases ²	Of which: APF purchases of gilts ³	Of which: APF purchases of corporate bonds	Term Funding Scheme loans ⁴	Term Funding Scheme (SME) loans ⁵	Banking & Issue Department liabilities ⁶		
1	2	3	4	5	6		7
FZIQ	FZIU	CWPL	CORN	FSVQ	FZIW	-FZIY	
2016/17	443 777	434 961	8 816	53 493	—	529 417	-1 821
2017/18	437 541	427 658	9 883	127 016	—	605 644	-1 356
2018/19	435 351	425 817	9 534	121 250	—	601 304	-561
2019/20	458 278	448 498	9 780	107 189	—	620 458	-515
2020/21	794 083	774 144	19 939	28 947	74 129	939 194	-236
2020 Q2	632 712	616 347	16 365	93 096	17 838	707 386	-437
Q3	694 561	674 858	19 703	72 485	45 148	794 314	-359
Q4	744 922	724 938	19 984	50 110	68 243	881 242	-281
2021 Q1	794 083	774 144	19 939	28 947	74 129	939 194	-236
Q2	827 564	807 800	19 764	24 116	89 063	939 194	-236
Q3	855 631	835 951	19 680	14 172	99 989	939 194	-236
2020 Nov	731 741	711 682	20 059	67 312	50 812	852 266	-307
Dec	744 922	724 938	19 984	50 110	68 243	881 242	-281
2021 Jan	754 126	734 185	19 941	46 791	66 617	910 218	-255
Feb	771 885	751 944	19 941	39 558	75 367	939 194	-236
Mar	794 083	774 144	19 939	28 947	74 129	939 194	-236
Apr	811 740	791 902	19 838	28 278	80 694	939 194	-236
May	826 797	806 998	19 799	27 515	83 030	939 194	-236
Jun	827 564	807 800	19 764	24 116	89 063	939 194	-236
Jul	830 977	811 242	19 735	22 716	88 392	939 194	-236
Aug	857 300	837 620	19 680	20 531	89 326	939 194	-236
Sep	855 631	835 951	19 680	14 172	99 989	939 194	-236
Oct	869 209	849 714	19 495	5 007	166 455	939 194	-236
Nov	886 447	866 918	19 529	1 889	193 381	939 194	-236
<hr/>							
Consolidation				Liquid assets			
APF Gilt holdings (at face value) ⁸		Banking & Issue Department gilt holdings (at face value) ⁹	Banking & Issue Department assets ⁶		Banking & Issue Department assets not recognised in PSND ⁷	Cash held within the APF ¹⁰	Bank of England contribution to PSND
8	9	10	11	12		13	
MEX2	-FZEU	FZJ2	FZJ3	FZJ4		A8J8	
-370 692	-7 196	533 385	-11 303	5 958		118 938	
-364 877	-7 508	609 312	-11 692	13 756		185 084	
-362 254	-9 377	604 872	-14 359	16 598		178 602	
-384 815	-10 217	625 136	-16 227	5 189		176 280	
-659 954	-11 398	943 878	-16 630	6 351		231 166	
2020 Q2	-518 796	-10 538	712 061	-16 335	4 562		220 973
Q3	-569 212	-10 859	798 986	-16 443	19 176		224 359
Q4	-612 757	-11 180	885 911	-16 551	4 914		246 025
2021 Q1	-659 954	-11 398	943 878	-16 630	6 351		231 166
Q2	-696 767	-11 398	943 878	-16 630	16 024		228 264
Q3	-724 636	-11 398	943 878	-16 630	16 053		229 415
2020 Nov	-602 068	-11 073	856 936	-16 515	1 954		246 308
Dec	-612 757	-11 180	885 911	-16 551	4 914		246 025
2021 Jan	-622 286	-11 287	914 886	-16 587	10 187		235 438
Feb	-638 867	-11 398	943 878	-16 630	3 125		245 130
Mar	-659 954	-11 398	943 878	-16 630	6 351		231 166
Apr	-676 848	-11 398	943 878	-16 630	7 095		237 081
May	-691 349	-11 398	943 878	-16 630	7 039		239 266
Jun	-696 767	-11 398	943 878	-16 630	16 024		228 264
Jul	-709 582	-11 398	943 878	-16 630	7 850		224 965
Aug	-723 367	-11 398	943 878	-16 630	5 243		238 859
Sep	-724 636	-11 398	943 878	-16 630	16 053		229 415
Oct	-738 059	-11 398	943 878	-16 630	6 301		296 623
Nov	-752 391	-11 398	943 878	-16 630	6 277		323 361

Relationship between columns : 2+3=1, 2+3+4+5+6+7+8+9-10-11-12=13

1 Bank of England comprises Banking Department and Issue Department. Banking Department plus Issue Department assets and liabilities measured after consolidation of Issue Department deposit held at Banking Department.

2 Prior to September 2021, consists of total quantity of assets purchased by the APF by the creation of central bank reserves on a settled basis (YWWB9R9). From September 2021 this is calculated using APF purchase of gilts (YWWB9T9) plus APF purchase of corporate bonds (YWWZJ5J).

3 Prior to September 2021, consists of total quantity of assets purchased by APF by the creation of central bank reserves on a settled basis (YWWB9R9) less APF holdings of corporate bonds (YWWZJ5J). From September 2021 APF gilt purchases are sourced directly from Bank of England website (YWWB9T9).

4 Up to the 19th January 2019, Term Funding Scheme was within the Asset Purchase Facility. From 19th January 2019, TFS was transferred to the Bank of England balance sheet.

5 Term Funding Scheme (SME) is the TFS with additional incentives for small and medium-sized enterprises which started 15th April 2020 and appears on the Bank of England Balance sheet.

6 These series can be derived from the BoE Annual Report and Accounts covering both the Banking and Issue Department liabilities and assets.

7 Includes: insurance, pension, standardised guarantee schemes and other accounts receivable/payable.

8 Nominal and market values of APF transactions in gilts are recorded on Bank of England website. Gilts are recorded at face presentation is face (or redemption) value.

9 Consolidation of gilts issued by central government but held by Banking & Issue Department of BoE.

10 HM Treasury estimates based on management information. Estimates for February 2015 to February 2016 based on annual report data only.

PSA9B Bank of England Asset Purchase Facility Fund (APF):

Interest and dividend transactions

£ million

	BoE Asset Purchase Facility Fund (APF)				
	Interest receivable ¹	Interest payable ²	Net interest receivable	Total	Cash transfers to HM Treasury
	MDD6	MDD7	MDD8	MT6A	of which Dividends ³
2017	15 471	1 490	13 981	11 677	L6BD 11 677
2018	15 079	3 427	11 652	9 766	9 766
2019	14 585	3 374	11 211	7 359	7 359
2020	16 106	1 077	15 029	10 888	10 888
2016/17	14 489	1 334	13 155	10 316	10 316
2017/18	15 432	1 891	13 541	10 028	10 028
2018/19	14 955	3 605	11 350	9 686	9 686
2019/20	14 463	3 096	11 367	7 137	7 137
2020/21	17 031	673	16 358	13 663	11 322
2016 Q4	3 669	260	3 409	3 156	3 156
2017 Q1	3 851	293	3 558	2 206	2 206
Q2	3 907	315	3 592	4 401	4 401
Q3	3 833	324	3 509	824	824
Q4	3 880	558	3 322	4 246	4 246
2018 Q1	3 812	694	3 118	557	557
Q2	3 756	714	3 042	3 350	3 350
Q3	3 721	952	2 769	2 587	2 587
Q4	3 790	1 067	2 723	3 272	3 272
2019 Q1	3 688	872	2 816	477	477
Q2	3 659	834	2 825	2 997	2 997
Q3	3 619	834	2 785	468	468
Q4	3 619	834	2 785	3 417	3 417
2020 Q1	3 566	594	2 972	255	255
Q2	3 886	137	3 749	4 010	4 010
Q3	4 232	166	4 066	2 138	2 138
Q4	4 422	180	4 242	4 485	4 485
2021 Q1	4 491	190	4 301	3 030	689
Q2	4 569	203	4 366	33	33
Q3	4 449	210	4 239	1 817	1 817
2019 Oct	1 203	278	925	3 417	3 417
Nov	1 202	278	924	—	—
Dec	1 214	278	936	—	—
2020 Jan	1 191	278	913	255	255
Feb	1 195	278	917	—	—
Mar	1 180	38	1 142	—	—
Apr	1 215	41	1 174	4 010	4 010
May	1 274	46	1 228	—	—
Jun	1 397	50	1 347	—	—
Jul	1 391	53	1 338	2 138	2 138
Aug	1 389	56	1 333	—	—
Sep	1 452	57	1 395	—	—
Oct	1 459	59	1 400	4 485	4 485
Nov	1 473	60	1 413	—	—
Dec	1 490	61	1 429	—	—
2021 Jan	1 464	62	1 402	3 030	689
Feb	1 491	63	1 428	—	—
Mar	1 536	65	1 471	—	—
Apr	1 538	66	1 472	33	33
May	1 509	68	1 441	—	—
Jun	1 522	69	1 453	—	—
Jul	1 486	69	1 417	1 817	1 817
Aug	1 471	70	1 401	—	—
Sep	1 492	71	1 421	—	—
Oct	1 472	72	1 400	4 872	4 872
Nov	1 519	73	1 446	—	—

1 ONS estimates of the interest received by APF from central government, largely on its gilt holdings.

2 ONS estimates of the interest paid by APF to Bank of England on the loan. Calculated using the Bank of England base rate. From March 2020 the base rate has been set at 0.10 percent.

3 Dividends paid to HM Treasury consolidate between the central government and Bank of England and so are public sector borrowing neutral.

Worksheet PSA10: Public sector transactions by sub-sector and economic category, UK, not seasonally adjusted

This worksheet contains one table.

Some cells in this table are black indicating that some transactions do not exist in all subsectors

Time period covered by this presentation April 2020 to March 2021

Transactions	Central government (£ million)	Local government (£ million)	General government (£ million)	Public corporations (£ million)	Public sector funded pension schemes (£ million)	Bank of England (£ million) [note 6]	Public sector excluding public sector banks (£ million)	Public sector banks (£ million) [note 129]	Public sector including public sector banks (£ million)
Taxes on income and wealth	261,678		261,678	-75		-15	261,588	-951	260,637
Taxes on production	243,422	782	244,204				244,204		244,204
Other current taxes	13,877	36,546	50,423				50,423		50,423
Taxes on capital	5,401		5,401				5,401		5,401
Compulsory social contributions	144,329		144,329				144,329		144,329
Gross operating surplus	30,763	15,851	46,614	11,417	557	56	58,644	16,930	75,574
Interest and dividends from private sector and RoW [note 3]	4,475	538	5,013	296	17,144	995	23,448	7,564	31,012
Interest and dividends (net) from public sector	15,071	-1,767	13,304	-1,962		-11,325	17	-17	0
Rent and other current transfers	4,497	526	5,023	0			5,023	-2,520	2,503
Total current receipts	723,513	52,476	775,989	9,676	17,701	-10,289	793,077	21,006	814,083
Current expenditure on goods and services	360,983	144,140	505,123			225	505,348		505,348
Subsidies	117,583	22,621	140,204				140,204		140,204
Net social benefits	235,838	26,910	262,748		-17,982		244,766		244,766
Net current grants abroad	7,981	0	7,981				7,981		7,981
Current grants (net) within general government	149,788	-149,788							
Other current grants	20,700	97	20,797				20,797	0	20,797
VAT and GNI based EU contributions [note 130]	10,944		10,944				10,944		10,944
Interest and dividends paid to private sector and RoW [note 131]	39,405	715	40,120	175	17200	-15,728	41,767	10,497	52,264
Adjustment for the change in pension entitlements					18,004		18,004		18,004
Total current expenditure	943,222	44,695	987,917	175	17,222	-15,503	989,811	10,497	1,000,308
Saving, gross plus capital taxes	-219,709	7,781	-211,928	9,501	479	5,214	-196,734	10,509	-186,225
Depreciation	30,763	15,851	46,614	6,717	4	56	53,391	1,196	54,587
Current budget deficit	250,472	8,070	258,542	-2,784	-475	-5,158	250,125	-9,313	240,812
Gross fixed capital formation	49,859	18,709	68,568	9,310	-873	93	77,098	1,055	78,153
less Depreciation	-30,763	-15,851	-46,614	-6,717	-4	-56	-53,391	-1,196	-54,587
Increase in inventories and valuables	-114	0	-114	43			-71		-71
Capital grants (net) within public sector	15,567	-14,532	1,035	-1,035			0	0	
Capital grants to private sector	48,889	1,497	50,386	0	1,949		52,335	0	52,335
Capital grants from private sector	-2,655	-1,504	-4,159	-52		0	-4,211	0	-4,211
Total net investment	80,783	-11,681	69,102	1,549	1,072	37	71,760	-141	71,619
Net borrowing	331,255	-3,611	327,644	-1,235	597	-5,121	321,885	-9,454	312,431
Net lending to private sector and RoW [note 131]	6,425	4,453	10,878	-144	-66	0	10,668	3,800	14,468
Net acquisition of company securities	-3,769	-1,440	-5,209	1,216	13,971	10,180	20,158	-7,261	12,897
Accounts receivable/payable	23,553	-5,026	18,527	-939	192	287	18,067	-1,468	16,599
Adjustment for interest on gilts	11,277	0	11,277	0	0	0	11,277	0	11,277
Other financial transactions	-30,599	2,411	-28,188	734	-14,694	-1,569	-43,717	18,284	-25,433
Own Account net cash requirement	338,142	-3,213	334,929	-368	0	3,777	338,338	3,901	342,239

PSNFL1 Public Sector Net Financial Liabilities excluding public sector banks (PSNFL ex) - consolidated

£ million

Liabilities												
of which												
	Monetary gold & special drawing rights (AF.1)	Currency & Deposits (AF.2)	Debt securities (AF.3) [at face value]	Loans (AF.4)	Equity (AF.5)	Non-life insurance technical reserves (AF.61)	Pensions entitlements (AF.6M) ¹	Provisions for call under standardised guarantees (AF.66)	Financial derivatives and employee stock options (AF.7)	Other Accounts Payable (AF.8)		
Total	1	2	3	4	5	6	7	8	9	10		11
CPNG	CPMU	CPNH	CPNI	CPNN	CPNO	CPNP	CPMV	CPMW	CPMX	CPMY		
2013/14	2 077 363	9 411	503 651	1 037 182	82 998	—	164	350 676	5	1 245	92 031	
2014/15	2 198 560	9 446	547 000	1 096 526	87 413	—	156	359 573	30	2 405	96 011	
2015/16	2 244 455	9 912	571 647	1 139 328	89 812	—	151	334 813	41	3 439	95 312	
2016/17	2 466 327	11 042	695 892	1 134 560	96 357	—	150	431 797	41	1 928	94 560	
2017/18	2 522 510	10 477	779 548	1 146 568	54 247	—	154	444 828	33	1 781	84 874	
2018/19	2 535 968	10 735	787 476	1 187 157	50 624	—	155	407 993	25	1 288	90 515	
2019/20	2 645 865	11 190	824 892	1 206 010	47 355	—	154	460 329	17	1 290	94 628	
2020/21	3 145 505	10 434	1 166 834	1 241 988	55 112	—	139	550 762	20 928	2 245	97 063	
2017 Q3	2 537 821	10 702	739 544	1 154 005	99 263	—	153	438 313	37	2 136	93 668	
Q4	2 521 025	10 681	772 225	1 158 722	52 987	—	154	441 571	35	1 841	82 809	
2018 Q1	2 522 510	10 477	779 548	1 146 568	54 247	—	154	444 828	33	1 781	84 874	
Q2	2 539 670	10 848	782 909	1 167 330	52 909	—	154	435 630	31	1 655	88 204	
Q3	2 535 276	10 842	789 556	1 172 893	48 314	—	154	426 435	29	1 527	85 526	
Q4	2 551 197	11 102	787 654	1 189 922	56 847	—	154	417 240	27	1 427	86 824	
2019 Q1	2 535 968	10 735	787 476	1 187 157	50 624	—	155	407 993	25	1 288	90 515	
Q2	2 566 257	11 104	793 801	1 202 140	44 812	—	156	421 077	23	1 211	91 933	
Q3	2 575 693	11 232	790 980	1 207 043	41 152	—	157	434 161	21	1 193	89 754	
Q4	2 629 675	10 680	790 919	1 235 412	52 838	—	158	447 245	19	1 149	91 255	
2020 Q1	2 645 865	11 190	824 892	1 206 010	47 355	—	154	460 329	17	1 290	94 628	
Q2	2 831 376	11 361	926 082	1 232 361	65 721	—	151	482 937	12 327	1 219	99 217	
Q3	2 958 159	11 116	1 028 366	1 240 691	59 384	—	147	505 545	16 749	1 190	94 971	
Q4	3 092 291	10 983	1 118 493	1 257 441	60 389	—	143	528 153	19 288	2 371	95 030	
2021 Q1	3 145 505	10 434	1 166 834	1 241 988	55 112	—	139	550 762	20 928	2 245	97 063	
Q2	3 193 520	10 427	1 173 503	1 277 185	49 386	—	135	564 113	21 633	2 251	94 887	

Relationship between columns : 1=2+3+4+5+6+7+8+9+10+11

Assets												
of which												
	Monetary gold & special drawing rights (AF.1)	Currency & deposits (AF.2)	Debt securities (AF.3)	Loans (AF.4)	Equity (AF.5)	Non-life insurance technical reserves (AF.61)	Life insurance and annuity entitlements (AF.62)	Pensions entitlements (AF.6M) ¹	Provisions for call under standardised guarantees (AF.66)	Financial derivatives and employee stock options (AF.7)	Other Accounts Receivable (AF.8)	Public sector net financial liabilities ex. (PSNFL ex) ²
Total	12	13	14	15	16	17	18	19	20	21	22	23
CPNR	CPNT	CPNU	CPNV	CPMZ	CPNA	CPNB	CWVM	CPNW	CPNX	CPNY	CPNC	CPNF
2013/14	792 282	16 684	115 893	76 771	136 754	305 398	678	289	28 723	—	542	110 550
2014/15	829 287	16 915	107 993	98 138	138 351	332 924	664	357	18 272	—	686	116 359
2015/16	811 200	15 776	114 498	114 184	131 569	316 641	647	357	3 876	—	4 691	118 343
2016/17	980 272	18 895	123 286	140 315	191 366	371 486	671	955	19 115	—	11 156	125 339
2017/18	1 054 542	18 031	122 350	133 642	261 060	377 808	645	1 549	17 314	—	33	122 110
2018/19	1 063 528	20 308	141 437	131 831	256 888	396 284	641	2 235	—16 287	—	16	130 175
2019/20	1 069 600	24 341	130 589	148 633	257 181	376 634	630	2 187	13 675	—	—1 285	117 015
2020/21	1 238 651	22 477	177 251	166 391	262 452	444 786	649	2 307	23 727	—	3 649	134 962
2017 Q3	1 006 757	18 307	120 917	136 800	217 488	376 614	665	1 253	18 215	—	—5 059	121 557
Q4	1 035 576	18 048	135 192	134 646	233 752	378 851	646	1 402	17 765	—	—3 690	118 964
2018 Q1	1 054 542	18 031	122 350	133 642	261 060	377 808	645	1 549	17 314	—	33	122 110
Q2	1 058 136	18 579	125 089	141 726	261 012	380 788	646	1 721	8 914	—	—1 271	120 932
Q3	1 063 937	18 964	134 299	139 466	264 140	386 005	642	1 893	514	—	—1 196	119 210
Q4	1 050 016	20 427	137 789	135 952	256 921	388 584	643	2 065	—7 886	—	—1 777	117 298
2019 Q1	1 063 528	20 308	141 437	131 831	256 888	396 284	641	2 235	—16 287	—	16	130 175
Q2	1 058 154	22 183	134 512	138 645	257 375	392 031	644	2 223	—8 797	—	—1 501	120 839
Q3	1 061 311	23 404	130 190	140 780	258 297	389 342	631	2 211	—1 307	—	—2 094	119 857
Q4	1 069 541	22 382	145 693	135 392	253 948	389 459	619	2 199	6 184	—	1 015	112 650
2020 Q1	1 069 600	24 341	130 589	148 633	257 181	376 634	630	2 187	13 675	—	—1 285	117 015
Q2	1 188 286	25 601	160 122	178 751	265 103	393 206	648	2 217	16 188	—	—1 905	148 355
Q3	1 233 850	25 595	187 701	171 776	275 237	407 830	658	2 247	18 701	—	—98	144 203
Q4	1 241 312	24 330	176 987	167 044	277 140	427 465	656	2 277	21 214	—	2 633	141 566
2021 Q1	1 238 651	22 477	177 251	166 391	262 452	444 786	649	2 307	23 727	—	3 649	134 962
Q2	1 266 682	22 452	190 906	162 201	277 249	458 632	660	2 292	23 690	—	3 252	125 348

Relationship between columns : 12=13+14+15+16+17+18+19+20+21+22 ; 23=1-12

3 Data are consistent with the public sector finances release published on 21 September 2021 and government deficit and debt data published on 27 October 2021.

1 Pensions entitlements, claims of pension funds on pension managers and entitlements to non-pension benefits (AF.6M)

2 Excluding public sector banks

PSNFL2 Public Sector Net Financial Liabilities excluding public sector banks (PSNFL ex) - sectoral split

£ million

	CG net financial liabilities	LG net financial liabilities	GG net financial liabilities	PC net financial liabilities	BoE net financial liabilities	Public sector pensions net financial liabilities	PSNFL ex
	1	2	3	4	5	6	
	CPNE	CPPI	CPPJ	CPPK	CPPL	CWVN	CPNF
2008/09	533 815	13 453	547 268	158 398	-507	3 464	708 623
2009/10	658 999	-9 573	649 426	163 277	18 085	3 568	834 356
2010/11	785 863	-31 969	753 894	165 586	17 983	3 274	940 737
2011/12	904 670	-18 957	885 713	167 732	16 639	5 994	1 076 078
2012/13	1 015 386	-34 949	980 437	171 648	45 062	6 079	1 203 226
2013/14	1 103 662	-44 340	1 059 322	174 759	45 522	5 478	1 285 081
2014/15	1 180 225	-57 668	1 122 557	184 901	53 219	8 596	1 369 273
2015/16	1 248 967	-72 228	1 176 739	185 918	62 153	8 445	1 433 255
2016/17	1 271 913	-53 219	1 218 694	191 300	63 794	12 267	1 486 055
2017/18	1 310 237	-48 262	1 261 975	123 582	70 766	11 645	1 467 968
2018/19	1 341 145	-80 640	1 260 505	120 536	72 920	18 479	1 472 440
2019/20	1 386 505	-49 884	1 336 621	122 328	95 856	21 460	1 576 265
2020/21	1 678 695	-45 903	1 632 792	120 676	134 467	18 919	1 906 854
2010 Q2	708 287	-17 488	690 799	163 025	18 578	3 492	875 894
Q3	715 059	-22 705	692 354	163 548	18 079	3 416	877 397
Q4	774 534	-25 877	748 657	163 819	18 408	3 340	934 224
2011 Q1	785 863	-31 969	753 894	165 586	17 983	3 274	940 737
Q2	832 336	-32 427	799 909	165 480	18 060	3 954	987 403
Q3	869 661	-31 225	838 436	166 356	16 798	4 634	1 026 224
Q4	911 160	-26 832	884 328	166 563	17 315	5 314	1 073 520
2012 Q1	904 670	-18 957	885 713	167 732	16 639	5 994	1 076 078
Q2	957 786	-27 117	930 669	169 219	37 050	6 015	1 142 953
Q3	967 347	-31 385	935 962	171 001	39 555	6 036	1 152 554
Q4	1 000 328	-32 034	968 294	172 228	45 247	6 057	1 191 826
2013 Q1	1 015 386	-34 949	980 437	171 648	45 062	6 079	1 203 226
Q2	1 051 748	-42 538	1 009 210	171 998	46 057	5 930	1 233 195
Q3	1 060 930	-41 961	1 018 969	172 668	43 515	5 781	1 240 933
Q4	1 090 224	-37 376	1 052 848	173 344	46 052	5 632	1 277 876
2014 Q1	1 103 662	-44 340	1 059 322	174 759	45 522	5 478	1 285 081
Q2	1 144 934	-56 016	1 088 918	179 266	46 370	6 256	1 320 810
Q3	1 152 808	-56 492	1 096 316	180 382	44 923	7 034	1 328 655
Q4	1 181 221	-53 382	1 127 839	182 547	47 455	7 812	1 365 653
2015 Q1	1 180 225	-57 668	1 122 557	184 901	53 219	8 596	1 369 273
Q2	1 207 447	-64 585	1 142 862	184 817	52 104	8 558	1 388 341
Q3	1 225 254	-70 020	1 155 234	185 160	54 635	8 520	1 403 549
Q4	1 257 812	-70 727	1 187 085	184 962	55 052	8 482	1 435 581
2016 Q1	1 248 967	-72 228	1 176 739	185 918	62 153	8 445	1 433 255
Q2	1 273 434	-71 177	1 202 257	187 431	90 475	9 398	1 489 561
Q3	1 274 260	-67 311	1 206 949	188 708	101 589	10 351	1 507 597
Q4	1 292 767	-59 334	1 233 433	189 310	84 548	11 304	1 518 595
2017 Q1	1 271 913	-53 219	1 218 694	191 300	63 794	12 267	1 486 055
Q2	1 299 201	-53 149	1 246 052	193 285	69 807	12 111	1 521 255
Q3	1 302 512	-53 500	1 249 012	193 687	76 410	11 955	1 531 064
Q4	1 319 250	-49 787	1 269 463	123 742	80 445	11 799	1 485 449
2018 Q1	1 310 237	-48 262	1 261 975	123 582	70 766	11 645	1 467 968
Q2	1 332 964	-59 306	1 273 658	122 175	72 348	13 353	1 481 534
Q3	1 333 928	-67 011	1 266 917	118 863	70 498	15 061	1 471 339
Q4	1 359 871	-70 256	1 289 615	119 837	74 960	16 769	1 501 181
2019 Q1	1 341 145	-80 640	1 260 505	120 536	72 920	18 479	1 472 440
Q2	1 368 020	-75 651	1 292 369	121 059	75 451	19 224	1 508 103
Q3	1 363 811	-67 651	1 296 160	121 791	76 462	19 969	1 514 382
Q4	1 393 230	-55 765	1 337 465	122 149	79 807	20 713	1 560 134
2020 Q1	1 386 505	-49 884	1 336 621	122 328	95 856	21 460	1 576 265
Q2	1 512 112	-49 237	1 462 875	121 497	37 897	20 821	1 643 090
Q3	1 579 735	-48 399	1 531 336	121 454	51 337	20 182	1 724 309
Q4	1 649 103	-45 940	1 603 163	121 014	107 259	19 543	1 850 979
2021 Q1	1 678 695	-45 903	1 632 792	120 676	134 467	18 919	1 906 854
Q2	1 755 671	-51 789	1 703 882	121 863	82 109	18 984	1 926 838

Relationship between columns 3=1+2 ; 6=3+4+5

1 Data are consistent with the public sector finances release published on 21 September 2021 and government deficit and debt data published on 27 October 2021.

PSNFL3 Reconciliation between public sector net debt (PSND ex) and public sector net financial liabilities (PSNFL ex)

£ million

Public sector net debt ex.(PSND ex) ³	Liabilities								Assets				Public sector net financial liabilities ex.(PSNFL ex) ³	
	plus				less									
	Monetary gold & special drawing right liabilities (AF.1)	Provisions for call under standardised guarantee agreements (AF.66)			Financial derivative liabilities (AF.7)	Other accounts payable (AF.8)	Loan assets (AF.4)	Equity assets (AF.5)	Non-life insurance technical reserve assets (AF.61)	Life insurance and annuity entitlements (AF.62)	Pension entitlements (AF.63) ¹	Other accounts receivable (AF.8)	Assets that are not included as liquid assets in PSND ex ²	
		CPMU	CPMV	CPMW		CPMX	CPMY	CPMZ	CPNA	CPNB	CWVM	H2OH	CPNC	
1	2	3	4	5	6	7	8	9	10	11	12			
KSE6														
2010/11	1 138 652	9 985	306 596	—	2 880	51 315	134 335	254 786	696	121	38 224	106 330	34 199	940 737
2011/12	1 235 051	9 806	334 339	—	3 124	48 463	133 109	245 465	658	197	44 951	99 889	30 436	1 076 078
2012/13	1 341 324	10 039	342 910	—	2 527	89 497	134 646	276 400	699	254	36 072	105 565	29 435	1 203 226
2013/14	1 441 123	9 411	350 676	5	1 245	92 031	136 754	305 398	678	289	28 723	110 550	27 018	1 285 081
2014/15	1 531 918	9 446	359 573	30	2 405	96 011	138 351	332 924	664	357	18 272	116 359	23 183	1 369 273
2015/16	1 574 774	9 912	334 813	41	3 439	95 312	131 569	316 641	647	357	3 876	118 343	13 603	1 433 255
2016/17	1 692 299	11 042	431 797	41	1 928	94 560	191 366	371 486	671	955	19 115	125 339	36 680	1 486 055
2017/18	1 736 238	10 477	444 828	33	1 781	84 874	261 060	377 808	645	1 549	17 314	122 110	29 777	1 467 968
2018/19	1 754 648	10 735	407 993	25	1 288	90 515	256 888	396 284	641	2 235	-16 287	130 175	22 828	1 472 440
2019/20	1 793 091	11 190	460 329	17	1 290	94 628	257 181	376 634	630	2 187	13 675	117 015	16 958	1 576 265
2020/21	2 134 374	10 434	550 762	20 928	2 245	97 063	262 452	444 786	649	2 307	23 727	134 962	40 069	1 906 854
2018 Q3	1 754 541	10 842	426 435	29	1 527	85 526	264 140	386 005	642	1 893	514	119 210	35 157	1 471 339
Q4	1 773 278	11 102	417 240	27	1 427	86 824	256 921	388 584	643	2 065	-7 886	117 298	31 092	1 501 181
2019 Q1	1 754 648	10 735	407 993	25	1 288	90 515	256 888	396 284	641	2 235	-16 287	130 175	22 828	1 472 440
Q2	1 778 724	11 104	421 077	23	1 211	91 933	257 375	392 031	644	2 223	-8 797	120 839	31 654	1 508 103
Q3	1 781 014	11 232	434 161	21	1 193	89 754	258 297	389 342	631	2 211	-1 307	119 857	33 962	1 514 382
Q4	1 805 890	10 680	447 245	19	1 149	91 255	253 948	389 459	619	2 199	6 184	112 650	31 045	1 560 134
2020 Q1	1 793 091	11 190	460 329	17	1 290	94 628	257 181	376 634	630	2 187	13 675	117 015	16 958	1 576 265
Q2	1 976 115	11 361	482 937	12 327	1 219	99 217	265 103	393 206	648	2 217	16 188	148 355	114 369	1 643 090
Q3	2 043 862	11 116	505 545	16 749	1 190	94 971	275 237	407 830	658	2 247	18 701	144 203	100 248	1 724 309
Q4	2 132 071	10 983	528 153	19 288	2 371	95 030	277 140	427 465	656	2 277	21 214	141 566	66 599	1 850 979
2021 Q1	2 134 374	10 434	550 762	20 928	2 245	97 063	262 452	444 786	649	2 307	23 727	134 962	40 069	1 906 854
Q2	2 204 674	10 427	564 113	21 633	2 251	94 887	277 249	458 632	660	2 292	23 690	125 348	83 276	1 926 838
Q3	2 207 710	30 886	564 113	21 632	2 257	94 887	278 231	458 632	671	2 277	23 653	125 348	83 276	1 949 397
2019 Nov	1 796 659	10 794	442 884	19	1 149	90 755	257 868	389 420	619	2 199	6 184	115 052	31 045	1 539 873
Dec	1 805 890	10 680	447 245	19	1 149	91 255	253 948	389 459	619	2 199	6 184	112 650	31 045	1 560 134
2020 Jan	1 785 927	10 631	451 606	18	1 290	92 379	254 891	385 184	630	2 187	13 675	114 105	16 958	1 554 221
Feb	1 784 020	10 803	455 968	17	1 290	93 502	255 838	380 909	630	2 187	13 675	115 560	16 958	1 559 843
Mar	1 793 091	11 190	460 329	17	1 290	94 628	257 181	376 634	630	2 187	13 675	117 015	16 958	1 576 265
Apr	1 862 826	11 068	467 865	4 120	1 219	96 157	266 758	382 158	648	2 217	16 188	127 462	114 369	1 533 455
May	1 930 157	11 282	475 401	8 223	1 219	97 687	271 796	387 682	648	2 217	16 188	137 908	114 369	1 593 161
Jun	1 976 115	11 361	482 937	12 327	1 219	99 217	265 103	393 206	648	2 217	16 188	148 355	114 369	1 643 090
Jul	1 987 326	10 900	490 473	13 801	1 190	97 801	262 607	398 081	658	2 247	18 701	146 971	100 248	1 671 978
Aug	2 018 117	10 805	498 009	15 275	1 190	96 385	267 227	402 955	658	2 247	18 701	145 587	100 248	1 702 158
Sep	2 043 862	11 116	505 545	16 749	1 190	94 971	275 237	407 830	658	2 247	18 701	144 203	100 248	1 724 309
Oct	2 070 618	11 018	513 081	17 595	2 371	94 990	277 217	414 375	656	2 277	21 214	143 324	66 599	1 784 011
Nov	2 099 475	10 851	520 617	18 441	2 371	95 008	276 517	420 920	656	2 277	21 214	142 445	66 599	1 816 135
Dec	2 132 071	10 983	528 153	19 288	2 371	95 030	277 140	427 465	656	2 277	21 214	141 566	66 599	1 850 979
2021 Jan	2 106 868	10 644	535 689	19 834	2 245	95 560	272 244	434 799	649	2 307	23 727	139 365	40 069	1 857 680
Feb	2 129 492	10 475	543 226	20 380	2 245	96 311	267 348	439 793	649	2 307	23 727	137 163	40 069	1 891 073
Mar	2 134 374	10 434	550 762	20 928	2 245	97 063	262 452	444 786	649	2 307	23 727	134 962	40 069	1 906 854
Apr	2 168 590	10 460	555 212	21 163	2 251	96 338	267 384	449 401	660	2 292	23 690	131 757	83 276	1 895 554
May	2 193 135	10 365	559 663	21 398	2 251	95 612	272 317	454 017	660	2 292	23 690	128 553	83 276	1 917 619
Jun	2 204 674	10 427	564 113	21 633	2 251	94 887	277 249	458 632	660	2 292	23 690	125 348	83 276	1 926 838
Jul	2 199 825	10 366	564 113	21 633	2 257	94 887	275 178	458 632	671	2 277	23 653	125 348	83 276	1 924 046
Aug	2 204 118	30 465	564 113	21 633	2 257	94 887	273 927	458 632	671	2 277	23 653	125 348	83 276	1 949 689
Sep	2 207 710	30 886	564 113	21 632	2 257	94 887	278 231	458 632	671	2 277	23 653	125 348	83 276	1 949 397
Oct	2 282 986	30 241	564 113	21 632	2 263	94 887	335 532	458 632	682	2 262	23 616	125 348	83 276	1 966 774
Nov	2 317 705	30 925	564 113	20 866	2 263	94 887	359 340	458 632	682	2 262	23 616	125 348	83 276	1 977 603

Relationship between columns: 12 =1+2+3+4+5+6-7-8-9-10-11-12

1 Pensions entitlements, claims of pension funds on pension managers and entitlements to non-pension benefits (AF.6M)

2 Currency, deposit, debt security & financial derivatives assets that are not included as liquid assets in PSND ex

3 Excluding public sector banks

4 PSND ex is as published in the monthly public sector finances on 21 December 2021.

5 PSNFL ex is constrained for the period up to June 2021 to be consistent with quarterly figures based on data in the monthly public sector finances on 21 September 2021 and government deficit and debt data published on 27 October 2021.

PSA2R: Public Sector Net Borrowing : by sector; Revisions since last publication

£ million

dataset identifier code	Net Borrowing											
	General government (Maastricht Deficit)			Non-financial PCs			Public sector excluding both public sector banks and BoE ⁴		Bank of England (including APF ¹ & SLS ^{2,3})		Public sector excluding public sector banks (PSNB ex)	
	Central government	Local government		Public Sector	Pensions	(PSNB ex BoE)	-JW2H	-J5II	-IL6B	Public sector banks	Public Sector (PSNB)	
-NMFJ	-NMOE	-NNBK	-CPCM	-CWNY	-CPNZ	-JW2H	-J5II	-IL6B	-ANNX			
2018	5	0	5	0	-6	-1	0	-1	0	-1		
2019	170	0	170	0	-73	97	0	97	0	97		
2020	-2,494	1,619	-875	-1,398	-2	-2,275	0	-2,275	0	-2,275		
2018/19	-50	0	-50	0	-10	-60	0	-60	0	-60		
2019/20	-308	28	-280	87	-92	-285	0	-285	0	-285		
2020/21	-1,226	2,286	1,060	-2,343	26	-1,257	0	-1,257	0	-1,257		
2019 Q1	-54	0	-54	0	-4	-58	0	-58	0	-58		
2019 Q2	44	0	44	0	-23	21	0	21	0	21		
2019 Q3	0	0	0	0	-23	-23	0	-23	0	-23		
2019 Q4	180	0	180	0	-23	157	0	157	0	157		
2020 Q1	-532	28	-504	87	-23	-440	0	-440	0	-440		
2020 Q2	-795	357	-438	-420	7	-851	0	-851	0	-851		
2020 Q3	-139	463	324	-469	7	-138	0	-138	0	-138		
2020 Q4	-1,028	771	-257	-596	7	-846	0	-846	0	-846		
2021 Q1	736	695	1,431	-858	5	578	0	578	0	578		
2021 Q2	-402	-677	-1,079	-912	22	-1,969	0	-1,969	0	-1,969		
2021 Q3	1,258	-2,459	-1,201	816	22	-363	0	-363	0	-363		
2020 Jan	-134	7	-127	28	-7	-106	0	-106	0	-106		
2020 Feb	-173	7	-166	28	-7	-145	0	-145	0	-145		
2020 Mar	-225	14	-211	31	-9	-189	0	-189	0	-189		
2020 Apr	122	120	242	-142	1	101	0	101	0	101		
2020 May	-596	120	-476	-142	1	-617	0	-617	0	-617		
2020 Jun	-321	117	-204	-136	5	-335	0	-335	0	-335		
2020 Jul	-77	154	77	-156	1	-78	0	-78	0	-78		
2020 Aug	-45	154	109	-156	1	-46	0	-46	0	-46		
2020 Sep	-17	155	138	-157	5	-14	0	-14	0	-14		
2020 Oct	-260	255	-5	-199	1	-203	0	-203	0	-203		
2020 Nov	-362	255	-107	-199	1	-305	0	-305	0	-305		
2020 Dec	-406	261	-145	-198	5	-338	0	-338	0	-338		
2021 Jan	-15	231	216	-286	2	-68	0	-68	0	-68		
2021 Feb	160	231	391	-286	2	107	0	107	0	107		
2021 Mar	591	233	824	-286	1	539	0	539	0	539		
2021 Apr	-363	46	-317	-304	7	-614	0	-614	0	-614		
2021 May	113	-356	-243	-304	7	-540	0	-540	0	-540		
2021 Jun	-152	-367	-519	-304	8	-815	0	-815	0	-815		
2021 Jul	472	-793	-321	272	7	-42	0	-42	0	-42		
2021 Aug	462	-815	-353	272	7	-74	0	-74	0	-74		
2021 Sep	324	-851	-527	272	8	-247	0	-247	0	-247		
2021 Oct	-6,411	-51	-6,462	47	7	-6,408	0	-6,408	0	-6,408		

Notes:

1. APF = Asset Purchase Facility

2. SLS = Special Liquidity Scheme

3. Figures derived from Bank of England accounts and ONS estimates