

Statistical bulletin

Public sector finances, UK: March 2025

How the relationship between UK public sector monthly income and expenditure leads to changes in deficit and debt.

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1 . Main points

- Borrowing – the difference between total public sector spending and income – was £16.4 billion in March 2025; this was £2.8 billion more than in March 2024 and the third-highest March borrowing since monthly records began in 1993.
- Borrowing in the financial year ending (FYE) March 2025 was provisionally estimated at £151.9 billion; this was £20.7 billion more than in the same twelve-month period a year earlier and £14.6 billion more than the £137.3 billion forecast by the Office for Budget Responsibility (OBR).
- Compared with the annual value of the UK's economy, borrowing in the FYE March 2025 was provisionally estimated at 5.3% of the UK's gross domestic product (GDP), 0.5 percentage points more than in the same twelve-month period a year earlier and the eighth highest value since the financial crisis in the FYE 2009.
- The current budget deficit – borrowing to fund day-to-day public sector activities – in the FYE March 2025 was provisionally estimated at £74.6 billion; this was £12.6 billion more than in the same twelve-month period a year earlier and £13.9 billion more than the £60.7 billion forecast by the OBR.
- The current budget deficit in the FYE March 2025 was provisionally estimated at 2.6% of the GDP, 0.3 percentage points more than in the same twelve-month period a year earlier and the 12th highest value since the financial crisis in the FYE 2009.
- Public sector net debt excluding public sector banks was provisionally estimated at 95.8% of GDP at the end of March 2025; this was 0.2 percentage points more than at the end of March 2024 and remains at levels last seen in the early 1960s.
- Public sector net financial liabilities excluding public sector banks were provisionally estimated at 83.5% of GDP at the end of March 2025; this was 2.6 percentage points more than at the end of March 2024, but 12.3 percentage points less than for public sector net debt.
- Central government net cash requirement (excluding UK Asset Resolution Ltd and Network Rail) was £21.1 billion in March 2025; this was £7.4 billion less than in March 2024, and brings the total for the FYE March 2025 to £180.5 billion, £7.9 billion more than forecast by the OBR.

This release presents the first estimate of UK public sector finances for the FYE 2025; these are not final figures, and they will be revised over the coming months as we replace our initial estimates with provisional and then final outturn data.

2 . Financial year ending (FYE) March 2025 indicators at a glance

Each April we change the focus of this section from the latest month to the first estimate of latest financial year.

3 . Borrowing in March 2025

Initial estimates show that the public sector spent more than it received in taxes and other income in March 2025, requiring it to borrow £16.4 billion.

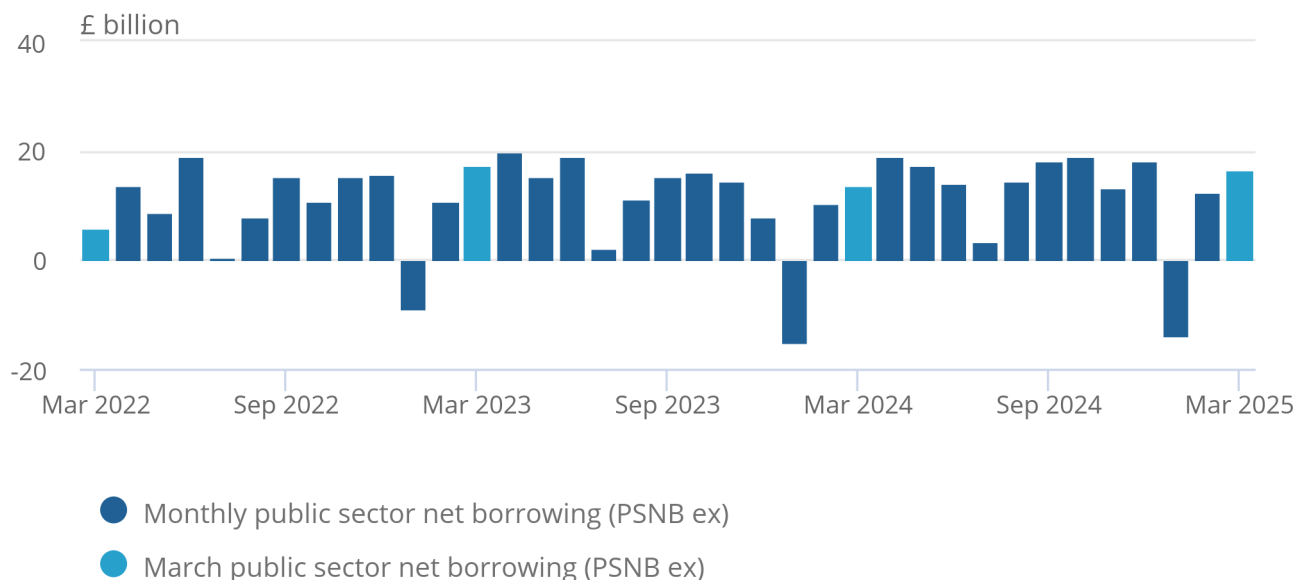
This was £2.8 billion more borrowing than in March 2024. It is also the third-highest March borrowing since monthly records began in 1993, behind March 2021 borrowing, during the coronavirus (COVID-19) pandemic period, and March 2023 borrowing, when energy prices rose substantially.

Figure 1: Borrowing in March 2025 was the third highest in any March since monthly records began in 1993

Public sector net borrowing excluding public sector banks, £ billion, UK, March 2022 to March 2025

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Public sector net borrowing excluding public sector banks, £ billion, UK, March 2022 to March 2025



Source: Public sector finances from the Office for National Statistics

Notes:

1. Dataset identifier code: -J5II.
2. Positive numbers indicate a deficit; negative numbers a surplus.

Public sector net borrowing includes two broad components: the current budget and net investment.

The current budget, which is usually in deficit, can be considered as borrowing to fund day-to-day public sector activities. This is the difference between its current receipts and current expenditure, while taking account of capital consumption (depreciation).

Initial estimates show that in March 2025, the current budget was in deficit by £0.2 billion. This was £4.1 billion more than in March 2024, when it was in surplus by £3.9 billion.

Public sector net borrowing is the sum of the current budget deficit and the public sector's net (capital) investment.

Net investment was estimated at £16.2 billion in March 2025, which was £1.3 billion less than in March 2024.

Table 1: Public sector net borrowing by subsector: March
Public sector net borrowing by subsector March 2025 compared with March 2024, £ billion, UK

| Sub-sector | Dataset identifier code | March (£ billion) | | Change on a year ago | |
|---|-------------------------|-------------------|------|----------------------|------------|
| | | 2025 | 2024 | £ billion | Percentage |
| Central Government | -NMFJ | 16.2 | 13.4 | 2.8 | 21.1 |
| Local Government | -NMOE | -0.2 | -1.0 | 0.8 | 78.1 |
| Sub-total: General Government | -NNBK | 16.0 | 12.3 | 3.6 | 29.3 |
| Public Corporations | -CPCM | -0.6 | -0.7 | 0.1 | 11.3 |
| Public Sector Funded Pensions | -CWNV | -0.4 | -0.1 | -0.3 | -221.3 |
| Sub-total: Public Sector ex BoE and Banks [note 1] | -CPNZ | 14.9 | 11.5 | 3.4 | 29.8 |
| Bank of England | -JW2H | 1.5 | 2.1 | -0.6 | -28.0 |
| Sub-total: Public Sector ex [note 2] | -J5II | 16.4 | 13.6 | 2.8 | 20.8 |
| Public Sector Banks | -IL6B | 0.0 | -0.9 | 0.9 | - |
| Total: Public Sector | -ANNX | 16.4 | 12.7 | 3.7 | 29.5 |
| Memo: Central government net cash requirement [note 3] | M98R | 21.1 | 28.4 | -7.4 | -25.9 |

Source: Public sector finances from the Office for National Statistics

Notes

1. Public sector excluding Bank of England and the public sector-controlled banks.
2. Public sector excluding the public sector-controlled banks.
3. Excludes Network Rail Limited and UK Asset Resolution Limited.
4. The data in this table correspond to those published in Table PSA2 of our Public sector finances tables 1 to 10: Appendix A dataset.
5. Extremely large percentage changes are not included in this table.
6. With effect of June 2024 there are no institutions classified as public sector banks.

A breakdown of net borrowing by subsector and a summary of central government receipts and expenditure data are presented in Tables 1 to 3 in our [Public sector finances summary tables: Appendix M dataset](#).

Central government borrowing

Central government forms the largest part of the public sector and includes government departments such as HM Revenue and Customs (HMRC), the Department of Health and Social Care, the Department for Work and Pensions, the Department for Education, and the Ministry of Defence, as well as other government agencies.

The relationship between central government's receipts and expenditure is an important determinant of public sector net borrowing. Central government borrowed £16.2 billion in March 2025; this compares with £16.4 billion borrowed by the whole public sector.

Central government current receipts

Central government's current receipts were £93.5 billion in March 2025, £2.5 billion more than in March 2024. Of this £2.5 billion increase in income:

- central government tax receipts increased by £2.2 billion to £69.3 billion; this included increases of £1.5 billion in Income Tax, £0.5 billion in stamp duty (on land and property), £0.2 billion in Value Added Tax (VAT), and £0.1 billion in Corporation Tax receipts
- compulsory social contributions decreased by £0.3 billion to £17.7 billion

A detailed breakdown of central government income is presented in our [Public sector current receipts: Appendix D dataset](#).

Central government current expenditure

Central government spending data for March 2025 are provisional. There is uncertainty around these estimates until more detailed departmental information becomes available over time.

Central government's current expenditure was provisionally estimated as £88.9 billion in March 2025, £6.2 billion more than in March 2024. Of this overall £6.2 billion increase in spending:

- central government departmental spending on goods and services increased by £3.2 billion to £39.6 billion, as pay rises and inflation increased running costs
- net social benefits paid by central government increased by £2.5 billion to £26.0 billion, largely caused by inflation-linked increases in many benefits and pensions
- central government debt interest payable increased by £1.3 billion to £4.3 billion, largely because the interest payable on index-linked gilts rises and falls with the Retail Prices Index (RPI)
- payments to support the day-to-day running of local government decreased by £0.5 billion to £13.1 billion; these intra-government transfers are both central government spending and a local government receipt, so they have no effect on overall public sector borrowing
- payments abroad decreased by £0.5 billion to £1.5 billion, largely because of smaller net payments made to the EU

Central government net investment

Central government net investment decreased by £1.2 billion to £17.1 billion compared with March 2024; historically, March tends to be a peak month for investment spending.

Borrowing in other subsectors

Our [Public sector finances borrowing by subsector: Appendix R dataset](#) provides further detail on data presented in Table 1, including transactions related to borrowing by each subsector and their contribution to total public sector borrowing in a matrix table format. The time period presented in the matrix table can be changed using the drop-down box feature.

Interest payable on central government debt

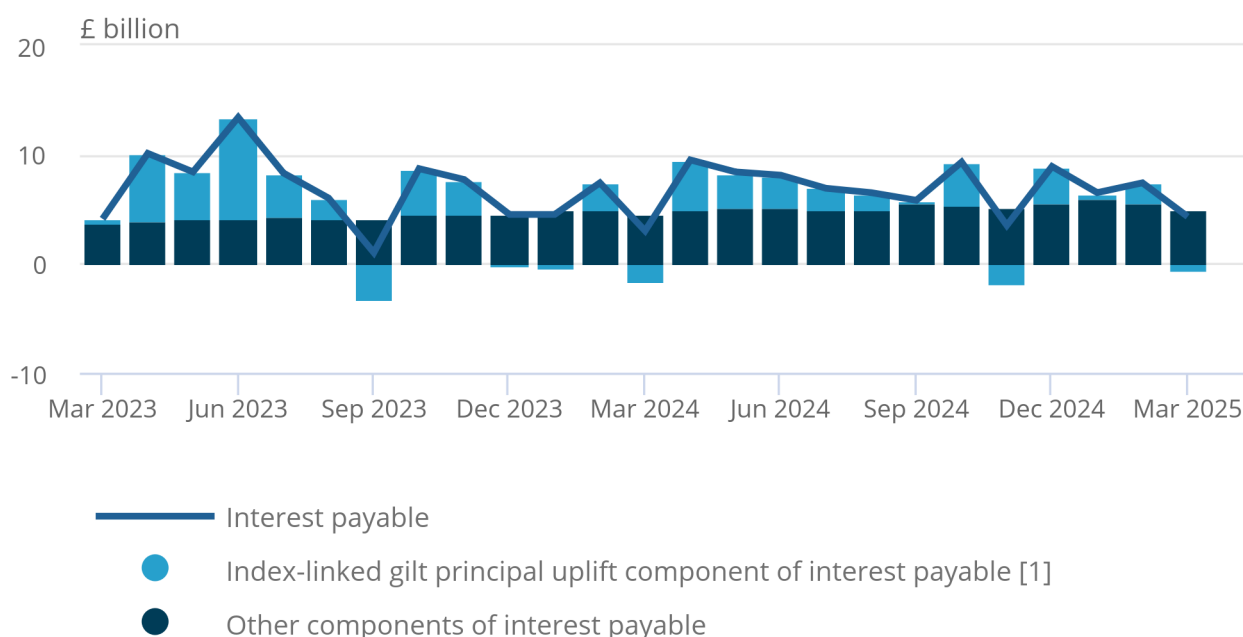
The interest payable on central government debt was £4.3 billion in March 2025, £1.3 billion more than in March 2024. This was the highest central government interest payable in any March since monthly records began in 1997, though only £0.2 billion above the previous record in March 2023.

Figure 2: The interest payable on index-linked gilts rises and falls with the Retail Prices Index, adding volatility to central government debt interest costs

Central government debt interest payable, £ billion, UK, March 2023 to March 2025

Figure 2: The interest payable on index-linked gilts rises and falls with the Retail Prices Index, adding volatility to central government debt interest costs

Central government debt interest payable, £ billion, UK, March 2023 to March 2025



Source: Public sector finances from the Office for National Statistics

Notes:

1. Net of redemption proceeds.
2. Dataset identifier codes: NMFY, JNYY and JNYX.

The interest payable on index-linked gilts rises and falls with the Retail Prices Index (RPI), adding volatility to central government debt interest costs. This additional RPI inflation-linked interest is described as "capital uplift" and affects the value of the gilt principal.

Capital uplift was minus £0.6 billion in March 2025, largely reflecting the 0.1% decrease in the RPI between December 2024 and January 2025. This decreased the capital uplift on the [three-month lagged index-linked gilts](#) which make up around 95% of the index-linked gilt stock.

Figure 2 shows this series as the light blue portion of each stacked bar. It excludes the uplift payable at the time of an index-linked gilt redemption. These redemption payments are already recorded as accrued interest payable across the life of each index gilt.

For further details of our approach, see our [Calculation of interest payable on government gilts methodology](#).

4 . Borrowing in the financial year ending March 2025

The public sector spent more than it received in taxes and other income in the financial year (FYE) to March 2025. Initial estimates show it borrowed £151.9 billion over the latest 12-month period, £20.7 billion more than in the FYE 2024.

Borrowing in the FYE 2025 was £14.6 billion more than the £137.3 billion forecast by the Office for Budget Responsibility (OBR) in March 2025. Of this, central government and local government borrowing were, respectively, £10.2 billion and £2.6 billion above OBR forecast amounts.

Figure 3: Borrowing in the financial year ending (FYE) 2025 was higher than forecast and higher than in the FYE 2024

Public sector net borrowing excluding public sector banks, £ billion, UK

Figure 3: Borrowing in the financial year ending (FYE) 2025 was higher than forecast and higher than in the FYE 2024

Public sector net borrowing excluding public sector banks, £ billion, UK



Source: Public sector finances from the Office for Budget Responsibility and the Office for National Statistics

Notes:

1. Dataset identifier code: -J5II.
2. This chart uses forecast data published in the Office for Budget Responsibility's [Economic and fiscal outlook - March 2025](#).

Within public sector borrowing in the FYE 2025, the current budget deficit was £74.6 billion. This is £12.6 billion more than in FYE 2024.

Public sector net investment increased by £8.2 billion to £77.3 billion for the same 12-month period.

Table 2: Public sector net borrowing by subsector: financial year to March
Public sector net borrowing by subsector, financial year to March 2025 compared with the financial year to March
2024, UK

| Sub-sector | Dataset identifier code | Financial year (£ billion) | | Change on a year ago | |
|---|-------------------------|----------------------------|---------|----------------------|------------|
| | | 2024/25 | 2023/24 | £ billion | percentage |
| Central Government | -NMFJ | 158.5 | 145.1 | 13.4 | 9.3 |
| Local Government | -NMOE | 12.0 | 11.5 | 0.4 | 3.8 |
| Sub-total: General Government | -NNBK | 170.5 | 156.6 | 13.9 | 8.9 |
| Public Corporations | -CPCM | -1.2 | -3.4 | 2.1 | 63.2 |
| Public Sector Funded Pensions | -CWNY | -2.5 | -1.4 | -1.0 | -71.0 |
| Sub-total: Public Sector ex BoE and Banks [note 1] | -CPNZ | 166.8 | 151.8 | 15.0 | 9.9 |
| Bank of England | -JW2H | -14.9 | -20.6 | 5.8 | 27.9 |
| Sub-total: Public Sector ex [note 2] | -J5II | 151.9 | 131.2 | 20.7 | 15.8 |
| Public Sector Banks | -IL6B | -1.5 | -10.8 | 9.3 | 86.1 |
| Total: Public Sector | -ANNX | 150.4 | 120.4 | 30.0 | 24.9 |
| Memo: Central government net cash requirement [note 3] | M98R | 180.5 | 158.9 | 21.6 | 13.6 |

Source: Public sector finances from the Office for National Statistics

Notes

1. Public sector excluding Bank of England and the public sector-controlled banks.
2. Public sector excluding the public sector-controlled banks.
3. Excludes Network Rail Limited and UK Asset Resolution Limited.
4. The data in this table correspond to those published in Table PSA2 of our Public sector finances tables 1 to 10: Appendix A dataset.
5. Extremely large percentage changes are not included in this table.
6. With effect of June 2024 there are no institutions classified as public sector banks.

Our [Public sector finances borrowing by subsector: Appendix R dataset](#) presents public sector borrowing in a matrix table format. It provides a summary by transaction for each of the subsectors. The time period presented in the matrix table can be changed using the drop-down box feature.

The public sector (excluding public sector banks) borrowed £151.9 billion in the financial year ending (FYE) March 2025. Of this, central government borrowed £158.5 billion. This larger central government borrowing was partially offset by a £14.9 billion Bank of England (BoE) surplus and balanced by remaining subsectors.

In the FYE 2025, central government has made payments totalling £36.3 billion to the BoE under its Asset Purchase Facility (APF) Fund indemnity agreement. These intra-public sector transfers have no impact on overall public sector borrowing (PSNB ex). They increased central government's borrowing by £36.3 billion in the FYE 2025 but reduced the borrowing impact of the BoE by an equal and offsetting amount.

Central government net borrowing

Central government net borrowing is the sum of its current budget deficit and its net (capital) investment spending.

The current budget, which is usually in deficit, can be considered as borrowing to fund day-to-day central government activities. This is the difference between its current receipts and current expenditure, while taking account of capital consumption (depreciation).

Tables 1 to 3 in our [Public sector finances summary tables: Appendix M dataset](#) provides an extended presentation of Table 1 and a summary of central government receipts and expenditure data.

Central government current receipts

Central government's current receipts were £1,031.2 billion in the FYE 2025, £33.6 billion more than in the same period last year. Of this £33.6 billion increase in income:

- central government tax receipts increased by £37.7 billion to £786.5 billion; this included increases of £24.8 billion in Income Tax, £3.6 billion in Value Added Tax (VAT), £2.6 billion in Corporation Tax receipts, and £2.4 billion in stamp duty (on land and property)
- compulsory social contributions decreased by £7.7 billion to £173.1 billion, largely because of the reductions in the main rates of National Insurance in early 2024

A detailed breakdown of central government income is presented in our [Public sector current receipts: Appendix D dataset](#).

Central government current expenditure

Central government's current expenditure was provisionally estimated as £1,031.2 billion in the FYE 2025, £48.5 billion more than in the same 12-month period a year ago. Of this overall £48.5 billion increase in spending:

- central government departmental spending on goods and services increased by £29.8 billion to £436.0 billion, as pay rises and inflation increased running costs
- net social benefits paid by central government increased by £14.6 billion to £306.1 billion, largely caused by inflation-linked increases in many benefits
- payments to support the day-to-day running of local government increased by £9.4 billion to £144.4 billion; these intra-government transfers have no impact on overall public sector borrowing (PSNB ex)
- interest payable on central government debt increased by £2.1 billion to £85.0 billion, largely because the interest payable on index-linked gilts rises and falls with the Retail Prices Index (RPI)
- net current grants abroad decreased £4.3 billion to £9.7 billion, largely because of smaller net payments made to the EU
- subsidies paid by central government decreased by £3.4 billion to £28.9 billion, largely because of the closure of the energy support schemes that were active until June 2023

Central government current budget

Initial data suggests that total central government's current receipts were equal to its total current expenditure at a £ billion level in the FYE 2025. Consequently, the central government current budget deficit of £42.4 billion in the FYE 2025 is completely explained by its capital consumption (depreciation).

At £42.4 billion, central government's current budget deficit was £17.8 billion more than in FYE 2024.

Central government net investment

Central government net investment in the FYE 2025 was £116.1 billion, £4.4 billion less than in the same period a year ago. This £116.1 billion includes £36.3 billion in regular payments from HM Treasury to the BoE APF Fund.

The £8.2 billion reduction in payments to APF were partially offset by a £3.2 billion increase in gross capital formation and other transactions. This included higher payments to the private sector including the £1.7 billion payment to Annington Homes in December 2024 for the repurchase of armed forces personnel housing.

Local government

Initial estimates suggest that local government borrowing was provisionally estimated as £12.0 billion in the FYE 2025. This was £0.4 billion more than in the same period a year earlier. Our provisional monthly estimates for the UK are currently based on published budget data for England, Scotland and Wales, with estimates included for Northern Ireland.

5 . Borrowing in earlier financial years

Initial estimates show the public sector borrowed £151.9 billion in the financial year ending (FYE) March 2025. This was the third-highest borrowing in any financial year since records began in FYE 1947, behind the equivalent 12-month period of the FYE 2021 during the coronavirus (COVID-19) pandemic, and the FYE 2010 following the global financial downturn. However, these estimates have not been adjusted for inflation.

Expressing borrowing as a ratio of gross domestic product (GDP) - the value of everything produced in the UK economy in a 12-month period - gives an estimate of its affordability and provides a more thorough and reliable measure for comparison of the UK's fiscal position over time.

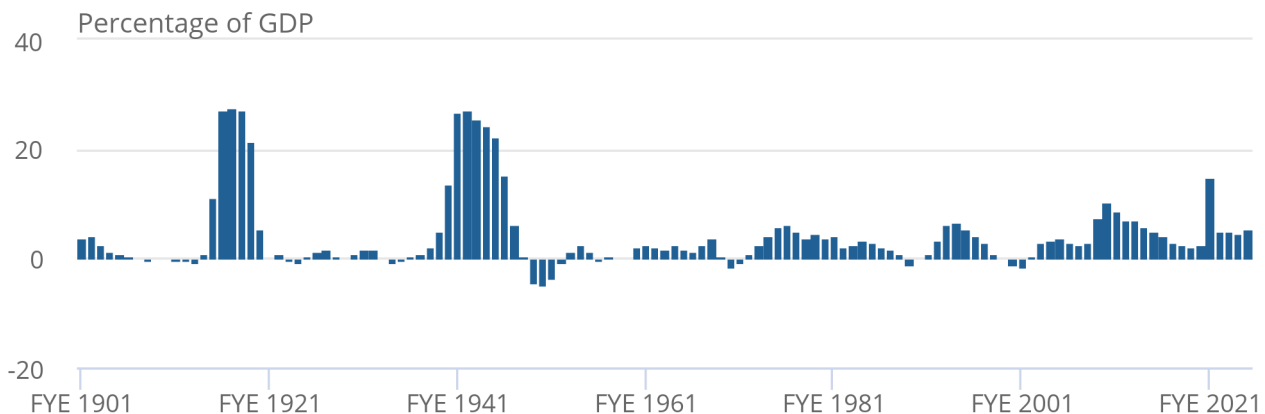
Our first provisional estimate for the total borrowed in the FYE March 2025 as a ratio of gross domestic product (GDP) was 5.3%, 0.5% points higher than in the FYE 2024.

Figure 4: Financial year borrowing expressed as a ratio of GDP has increased for the first time since the coronavirus (COVID-19) pandemic period

Public sector net borrowing excluding public sector banks, percentage of gross domestic product (GDP), UK, the financial year ending (FYE) 1901 to the FYE 2025

Figure 4: Financial year borrowing expressed as a ratio of GDP has increased for the first time since the coronavirus (COVID-19) pandemic period

Public sector net borrowing excluding public sector banks, percentage of gross domestic product (GDP), UK, the financial year ending (FYE) 1901 to the FYE 2025



Source: Public sector finances from the Office for National Statistics and the Office for Budget Responsibility

Notes:

1. Dataset identifier code: -J5IJ.
2. This chart uses historical data published in the Office for Budget Responsibility's [Public finances databank 2024 to 2025](#).

We describe the methodology used for the presentation of our GDP ratios in our [The use of GDP in public sector fiscal ratio statistics methodology](#).

Our estimates of borrowing (along with current budget deficit and net investment) expressed as a percentage of gross domestic product (GDP) for the FYE March 2025 should be treated as highly provisional and likely to be revised in future publications. The Office for National Statistics is yet to publish an estimate of GDP for Quarter 1 (Jan to Mar) 2025, so in line with previous years we have used an estimate based on the latest Office for Budget Responsibility (OBR) forecast to complete our presentations.

6 . The public sector balance sheet

The public sector balance sheet describes its financial position at a point in time. It shows its liabilities (amounts owed) and its assets (amounts owned).

There are several measures of the public sector balance sheet that we discuss in our [What the UK government owns and what it owes blog](#).

Table 3 presents the narrowest balance sheet measure, which is the redemption value of central government gilts. It then builds on this measure, widening coverage by both the subsector and the range of asset and liability types included, to reach the far wider measure of public sector net worth. We explain this measure in our [Wider measures of the public sector balance sheet: public sector net worth methodology](#).

Table 3: The public sector balance sheet
Balance sheet measures as at the end of March 2025, £ billion, UK

| Classification of assets and liabilities [note 1] [note 2] [note 10] | Central government gilts | General government gross debt | PSND excluding both BoE and public sector banks (PSND ex BoE) | PSND excluding public sector banks (PSND ex) | PSNFL excluding public sector banks | Public sector net worth excluding public sector banks |
|--|--------------------------|-------------------------------|---|--|-------------------------------------|---|
| Total [note 3] | 2,483.6 | 2,925.0 | 2,643.8 | 2,813.9 | 2,452.1 | -851.1 |
| Assets: Non-financial [note 4] | | | | | | 1,601.1 |
| Assets: Illiquid financial [note 5] | | | | | 1,068.6 | 1,068.6 |
| Assets: Liquid financial [note 5] | | | 252.8 | 383.8 | 383.8 | 383.8 |
| Liabilities: Currency and deposits | | 262.7 | 268.0 | 1,104.0 | 1,104.0 | 1,104.0 |
| Liabilities: Gilts [note 6] | 2,483.6 | 2,483.1 | 2,446.2 | 1,897.2 | 1,897.2 | 1,897.2 |
| Liabilities: Other debt securities and loans | | 179.2 | 182.4 | 196.6 | 196.6 | 196.6 |
| Liabilities: Other financial liabilities [note 7] | | | | | 706.8 | 706.8 |

Source: Public sector finances from the Office for National Statistics and the Debt Management Office

Notes

1. All aggregates are presented on a 2010 European system of national and regional accounts (ESA 2010) (PDF 6.4MB) basis unless indicated.
2. Consolidation between subsectors mean that the size of assets and liabilities (such as gilts) impacting on the measure can change as the coverage increases.
3. Total equals liabilities less assets except public sector net worth, where total equals assets less liabilities.
4. Non-financial account data based on the UK national balance sheet.
5. "Liquid financial assets" mainly consists of foreign exchange reserves and cash deposits. "Illiquid financial assets" includes assets such as loans, financial derivatives, and other accounts receivable.
6. Gilt liabilities have been adjusted to remove those held by Pool Re which is classified as a central government body.
7. "Other financial liabilities" includes monetary gold and special drawing rights, standardised guarantees, financial derivatives, funded pension liabilities and other accounts payable.
8. Figures may not sum because of rounding.
9. We publish an additional presentation of the UK public sector balance sheet following International Monetary Fund's Government Finance Statistics framework in the public sector finances: Appendix E.
10. PSND - Public sector net debt and PSNFL - public sector net financial liabilities.

Our [Public sector balance sheet tables: Appendix N dataset](#) presents a detailed reconciliation between the balance sheet measures summarised in Table 3.

Public sector net debt

Public sector net debt excluding public sector banks (PSND ex) is the most widely used balance sheet measure used to describe the UK public sector's financial position at a point in time. Expressing net debt as a ratio of gross domestic product (GDP) gives an estimate of its affordability and provides a more thorough and reliable measure for comparison of the UK's fiscal position over time.

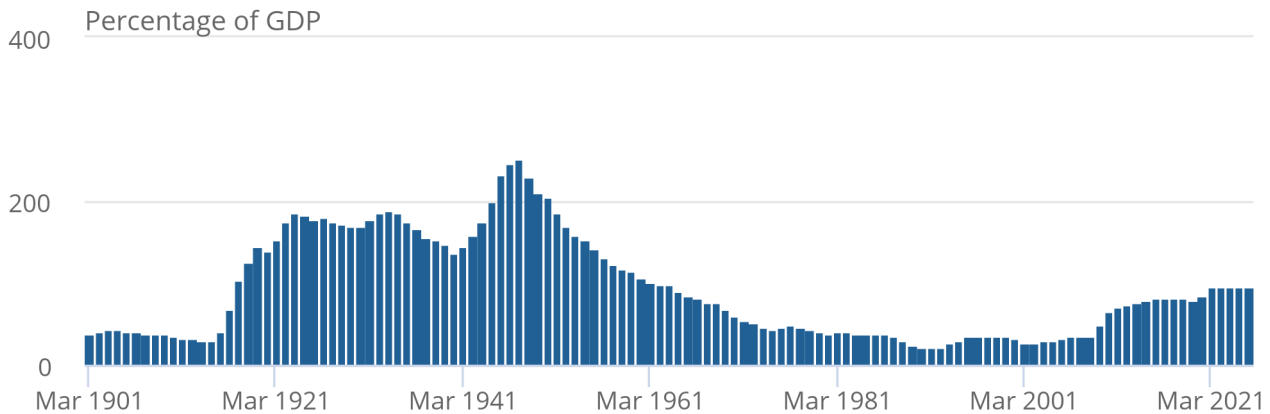
The net debt-to-GDP ratio at the end of March 2025 was provisionally estimated at 95.8%, 0.2 percentage points more than a year ago. However, this is a highly provisional estimate. It is likely to be revised in future publications because it partly relies on GDP estimates based on the March 2025 Office for Budget Responsibility forecast. Our blog explains [why our estimates of the debt to GDP ratio are susceptible to revision](#).

Figure 5: Net debt as a percentage of GDP remains at levels last seen in the early 1960s

Public sector net debt excluding public sector banks, percentage of gross domestic product (GDP), UK, financial year ending (FYE) 1901 to March 2025

Figure 5. Net debt as a percentage of GDP remains at levels last seen in the early 1960s

Public sector net debt excluding public sector banks, percentage of gross domestic product (GDP), UK, financial year ending (FYE) 1901 to March 2025



Source: Public sector finances from the Office for National Statistics and the Office for Budget Responsibility

Notes:

1. Dataset identifier code: HF6X.
2. This chart uses historical data published in the Office for Budget Responsibility's [Public finances databank 2024 to 2025](#).

Public sector net debt excluding the Bank of England (BoE) was £2,643.8 billion at the end of March 2025, or around 90.0% of GDP. This was £170.1 billion, or 5.8 percentage points of GDP, less than the wider measure of net debt (including the BoE). This difference was largely a result of the BoE's quantitative easing activities, including the gilt-purchasing activities of the Asset Purchase Facility (APF) Fund.

The APF Fund's gilt holding is not recorded directly as a component of public sector net debt. Instead, in March 2025, we recorded the £90.5 billion difference between the £622.5 billion of reserves created to purchase its gilts (at market value at the time of purchase) and their £532.1 billion redemption value. For details of the BoE's contribution to public sector net debt, see Table PSA9A of our [Public sector finances tables 1 to 10: Appendix A dataset](#).

Public sector net financial liabilities

Public sector net financial liabilities excluding public sector banks (PSNFL ex) were £2,452.1 billion at the end of March 2025. This was equivalent to an estimated 83.5% of GDP. This was £180.7 billion, or 2.6 percentage points, more than at the end of March 2024.

PSNFL ex adds further assets and liabilities to those recorded in debt (PSND ex). These extra assets are currently valued at more than the extra liabilities. This means that PSNFL ex was 12.3 percentage points of GDP less than PSND ex, which stood at 95.8% of GDP at the end of March 2025.

We explain the financial assets and liabilities captured in PSNFL ex in our [PSNFL methodology](#).

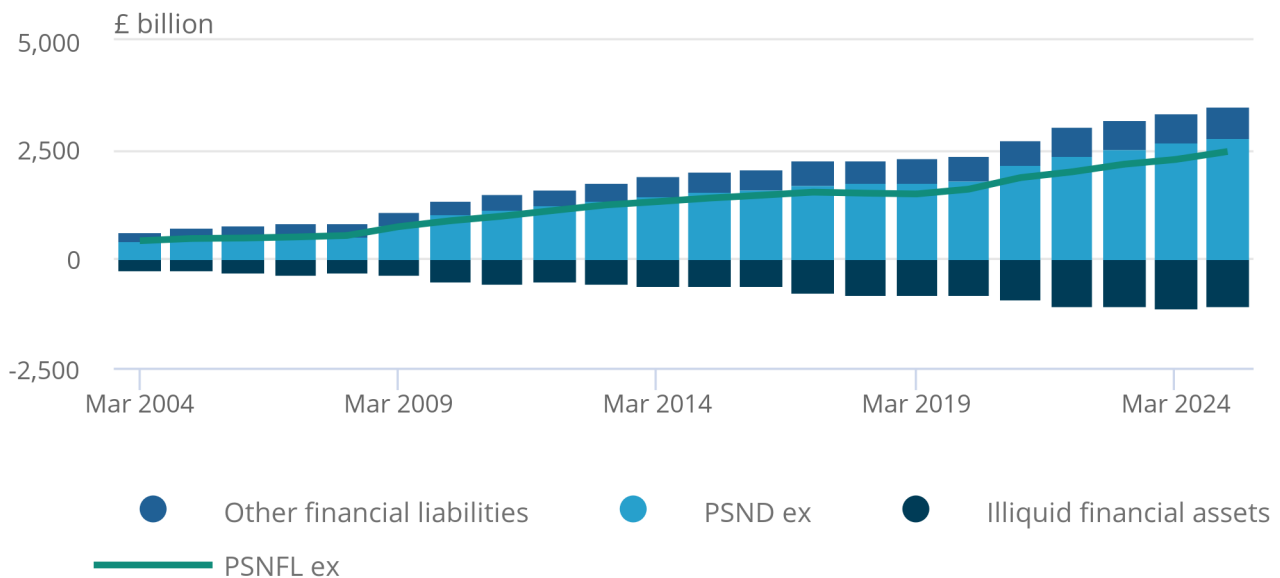
Additionally, we published [a blog explaining the PSNFL measure](#), because it has been selected by the UK government as the reference for a balance sheet fiscal rule.

Figure 6: The upward trend in public sector net financial liabilities is largely because of increases in net debt

Public sector net financial liabilities, £ billion, UK, month end March 2004 to March 2025

Figure 6: The upward trend in public sector net financial liabilities is largely because of increases in net debt

Public sector net financial liabilities, £ billion, UK, month end March 2004 to March 2025



Source: Public sector finances from Office for National Statistics

Notes:

1. Dataset identifier codes: KSE6, JMET, JMEU and CPNF.
2. PSND ex abbreviates public sector net debt excluding public sector banks.
3. PSNFL ex abbreviates public sector net financial liabilities excluding public sector banks.

The additional financial assets and liabilities included in PSNFL ex that fall outside of the PSND ex boundary are not updated monthly. Instead, they are updated quarterly, or when data become available. These data were last updated on 21 March 2025.

A more detailed presentation of the public sector balance sheet is available in our [Public sector net worth: Appendix O dataset](#), released on 21 March 2025.

7 . Revisions

The data for the latest months of every release contain a degree of forecasts. These are then replaced by improved estimates, as further data are made available, and finally by outturn data.

Our initial estimates of borrowing for the most recent months are prone to revisions in later months. This is because some tax receipts contain a degree of Office for Budget Responsibility (OBR)-based forecast data. Both departmental and local government spending profiles are provisional.

Table 4: Revisions to public sector net borrowing by subsector
Public sector net borrowing by subsector compared with the previous publication, UK, £ billion

| Sub-Sector | Dataset identifier code | February 2025 | Change since last publication | Financial year-to-Feb 2025 | Change since last publication |
|---|-------------------------|---------------|-------------------------------|----------------------------|-------------------------------|
| Central Government | -NMFJ | 7.0 | 1.6 | 142.3 | 3.3 |
| Local Government | -NMOE | 4.7 | 0.0 | 12.2 | -0.1 |
| Sub-total: General Government | -NNBK | 11.7 | 1.6 | 154.5 | 3.2 |
| Public Corporations | -CPCM | -0.4 | 0.0 | -0.6 | 0.0 |
| Public Sector Funded Pensions | -CWNY | -0.4 | 0.0 | -2.1 | 0.0 |
| Sub-total: Public Sector ex BoE and Banks [note 1] | -CPNZ | 10.9 | 1.6 | 151.9 | 3.3 |
| Bank of England | -JW2H | 1.4 | 0.0 | -16.4 | 0.0 |
| Sub-total: Public Sector ex [note 2] | -J5II | 12.3 | 1.6 | 135.5 | 3.3 |
| Public Sector Banks [note 4] | -IL6B | 0.0 | 0.0 | -1.5 | 0.0 |
| Total: Public Sector | -ANNX | 12.3 | 1.6 | 134.0 | 3.3 |

Source: Public sector finances from the Office for National Statistics

Notes

1. Public Sector excluding Bank of England and the public sector-controlled banks.
2. Public Sector excluding the public sector-controlled banks.
3. The data in this table correspond to that published in Table PSA2 of Public sector finances tables 1 to 10: Appendix A dataset.
4. With effect of June 2024 there are no institutions classified as public sector banks

Tables 4 to 6 of our [Public sector finances summary tables: Appendix M dataset](#) compare our latest public sector finances data with those in our [Public sector finances, UK: February 2025 bulletin](#), published on 21 March 2025. They highlight the revisions to borrowing by subsector, with additional detail for central government receipts and expenditure.

Our [Public sector finance revisions analysis: Appendix P dataset](#) records monthly borrowing data as at first and at subsequent publications, graphically illustrating any potential bias to our early estimates.

Revisions to public sector net borrowing in the financial year to February 2025

We have increased our estimate of public sector net borrowing (PSNB ex) in the first eleven months of the current financial year by £3.3 billion to £135.5 billion since publishing our February 2025 release. This change was because of regular monthly updates to our central government data.

We have reduced our previous estimate of central government receipts by £3.3 billion, while our estimate of total central government expenditure remains largely unchanged.

Our previous estimate of central government tax receipts reduced by £4.3 billion, largely because of a £2.1 billion reduction to our previous estimate of corporation tax receipts, combined with a £1.9 billion reduction to our previous estimate of income tax receipts. This reduction in tax receipts was partially offset by a £0.9 billion increase to our previous estimate of receipts from National Insurance contributions.

Tables 5 to 6 of our [Public sector finances summary tables: Appendix M dataset](#) present the revisions to our previously published estimates of central government receipts and spending by component.

Revisions to public sector net debt at the end of February 2025

We have increased our estimate of public sector net debt (PSND ex) at the end of February 2025 by £5.0 billion to £2,800.8 billion since publishing our February 2025 release. Of this change, £3.3 billion was because of monthly updates to our Bank of England data, which are reported one month in arrears.

The remaining £1.7 billion revision to debt was because of improvements to our estimation of the monthly profile of the local government debt. This improvement has not changed the quarterly values themselves.

Revisions to gross domestic product

We updated our latest estimates of monthly gross domestic product (GDP) in March 2025 to include the [GDP quarterly national accounts, UK: October to December 2024](#), published on 28 March 2025, and the Office for Budget Responsibility's [Economic and fiscal outlook - March 2025 report](#), published on 26 March 2025. These changes had a negligible effect on the debt ratio at the end of February 2025, published in our February 2025 release.

Our blog, [How the ONS estimates UK debt to GDP figures](#), explains why our estimates of GDP ratios are susceptible to revision.

8 . Data on public sector finances

[Public sector finances tables 1 to 10: Appendix A](#)

Dataset | Released 23 April 2025

The data underlying the public sector finances statistical release are presented in the tables PSA 1 to 10.

[Public sector current receipts: Appendix D](#)

Dataset | Released 23 April 2025

A breakdown of UK public sector income by latest month, financial year-to-date and full financial year, with comparisons with the same period in the previous financial year.

[Public sector finances summary tables: Appendix M](#)

Dataset | Released 23 April 2025

The latest public sector net borrowing by subsector and a summary of central government receipts and expenditure data.

[Public sector balances sheet tables: Appendix N](#)

Dataset | Released 23 April 2025

A reconciliation of the latest public sector balance sheet measures.

[Public sector finances borrowing by subsector: Appendix R](#)

Dataset | Released 23 April 2025

Public sector finances analytical tables (PSAT) showing transactions related to borrowing by subsector. Total Managed Expenditure (TME) is also provided.

[Local government plus expenditure by local authority. UK](#)

Dataset | Released 9 April 2025

UK local government expenditure by local authority area and function of government.

[International Monetary Fund's Government Finance Statistics framework in the public sector finances: Appendix E](#)

Dataset | Released 21 March 2025

Presents the balance sheet, statement of operations and statement of other economic flows for the public sector, compliant with the Government Finance Statistics Manual 2014: GFSM 2014 presentation. Updated quarterly, depending on the availability of data.

[Public sector net worth: Appendix O](#)

Dataset | Released 21 March 2025

Presents the balance sheet for the public sector, consistent with the [2010 European system of national accounts \(ESA 2010\) \(PDF, 6.4MB\)](#) and Eurostat's [Manual on Government Deficit and Debt \(MGDD\)](#). Updated quarterly, depending on the availability of data.

9 . Glossary

Public sector

In the UK, the public sector consists of six subsectors: central government, local government, public non-financial corporations, public sector funded pensions, the Bank of England (BoE) and public financial corporations (including public sector banks). The figures presented in this release exclude public sector banks unless otherwise noted.

The NatWest Group, the only remaining public sector bank, was reclassified to the private sector as of June 2024.

Public sector current budget deficit

Public sector current budget deficit (PSCBD) is the gap between current expenditure and current receipts on an accruals basis, having taken account of depreciation. PSCBD is effectively an estimate of borrowing to fund day-to-day public sector activities and is the reference statistic used for a UK government fiscal rule.

The current budget is in surplus when receipts are greater than expenditure and is indicated with a negative sign.

Public sector net borrowing

Public sector net borrowing (PSNB) is the gap between total expenditure and current receipts on an accruals basis. If receipts exceed expenditure, this is referred to as a surplus and is indicated with a negative sign. Borrowing is often referred to by commentators as "the deficit".

Public sector current budget deficit and net borrowing are measured on an accruals basis, where transactions for income are recorded when earned and expenses are recorded when incurred, rather than when the bills are paid (on a cash basis).

Central government net cash requirement

The central government net cash requirement (CGNCR) represents the cash needed to be raised from the financial markets over a period to finance its activities. The amount of cash required will be affected by changes in the timing of payments to and from the public sector, rather than when these liabilities were incurred.

Public sector net debt

Public sector net debt (PSND), often referred to by commentators as "the national debt", represents the amount of money the public sector owes to the private sector and overseas (in the form of loans, debt securities, deposit holdings and currency), net of liquid financial assets held.

Public sector net financial liabilities

Public sector net financial liabilities (PSNFL) is a wider measure of the balance sheet than public sector net debt and includes all financial assets and liabilities recognised in the national accounts. PSNFL is the reference statistic used for a UK government fiscal rule and is sometimes referred to as "net financial debt".

Broadening the PSNFL measure to include the public sector's non-financial assets provides public sector net worth (PSNW), our widest balance sheet measure.

10 . Data sources and quality

Methodology guides

To supplement this release, we publish an accompanying [methodological guide](#) and [quality and methodology information \(QMI\)](#) outlining the strengths, limitations, and appropriate uses of government finance statistics.

We also explain the recording of interest payable to holders of UK government gilts in the UK public sector finances in our [Calculation of interest payable on government gilts methodology](#) and our [Use of gross domestic product \(GDP\) in public sector fiscal ratio statistics methodology](#).

Accredited official statistics

Public sector net borrowing, cash requirement and debt are [accredited official statistics](#). These accredited official statistics were independently reviewed by the Office for Statistics Regulation in June 2017. They comply with the standards of trustworthiness, quality, and value in [the Code of Practice for Statistics](#) and should be labelled "accredited official statistics".

Official statistics

Public sector net financial liabilities and public sector net financial worth are both official statistics. These measures were introduced after June 2017, and so have not yet been reviewed by the Office for Statistics Regulation.

Official statistics in development

Public sector net worth is labelled as "official statistics in development". Until October 2023, these were called "experimental statistics". Read more about the change in our [Guide to official statistics in development](#).

Tax receipts and social contributions

In the most recent months, tax receipts recorded on an accrued basis are subject to some uncertainty. This is because many taxes such as Value Added Tax (VAT), Corporation Tax, and Pay As You Earn (PAYE) Income Tax contain some forecast cash receipts data and are liable to revision when actual cash receipts data are received.

The forecasts underlying our current tax estimates largely reflect the expectations published in the Office for Budget Responsibility's (OBR's) [Economic and fiscal outlook - October 2024 report](#).

The [Economic and fiscal outlook - March 2025 report](#) will be fully reflected in our estimates from May 2025. However, in advance of May, this report has been used to inform the latest VAT and onshore corporation tax receipts estimates.

Changes to National Insurance contributions

The UK government announced [changes to the National Insurance contributions](#) paid by employers in the Autumn Budget 2024. This change comes into effect from 6 April 2025.

Support payments to Ukraine

On 1 March 2025, [the Chancellor of the Exchequer announced a £2.26 billion aid package to Ukraine](#) under the G7 Extraordinary Revenue Acceleration (ERA) scheme.

The funding will be delivered in three broadly equal annual payments, with the first payment of £757 million made to Ukraine in March 2025.

Pending a full classification assessment, initial loans under the ERA are provisionally recorded in our Public sector finances, UK: March 2025 release, published on 23 April 2025. Under our provisional recording:

- public sector net debt will initially increase incrementally with the loan liability as the staged payments are made to Ukraine, reflecting a decrease in the stock of liquid assets arising from the cash payment
- public sector net financial liabilities are unaffected by these payments because it recognises both the loan liability, and the equal and offsetting loan asset owed to the UK
- public sector net borrowing and current budget deficit are unaffected, pending [the recording of any interest receivable on the loan](#).

Further information is available in our [Economic statistics classifications and developments in public sector finances: March 2025 article](#).

Local government

Local government data for the financial year ending (FYE) March 2025 are provisional estimates for the UK. They are largely based on published budget data for England, Scotland and Wales, with estimates included for Northern Ireland.

In recent years, planned local government expenditure initially reported in local authority budgets has been systematically lower than final outturn current expenditure reported in the audited accounts, and generally higher than that reported in final outturn capital expenditure. Therefore, we may include adjustments to increase or decrease the amounts reported at the budget stage.

For FYE March 2024, we include a £0.5 billion downward adjustment to Scotland's capital expenditure.

For FYE March 2025, we include a £3.0 billion upward adjustment to England's current expenditure.

To reflect the most recently available data for housing benefits, we have applied further downward adjustments to budget data for current expenditure on benefits of £0.2 billion in FYE 2024 and £1.4 billion in FYE 2025.

Public corporations

Data for public corporations in FYE 2024 and FYE 2025 are largely based on the OBR's [Economic and fiscal outlook - October 2024 report](#), and are supplemented by in-year estimates for train operating companies, the Housing Revenue Account, and surveyed public corporations.

Comparing our data with official forecasts

The independent OBR is responsible for the production of official forecasts for the UK government. These forecasts are usually produced twice a year, in spring and autumn. The latest forecast was published in the OBR's [Economic and fiscal outlook - March 2025 report](#).

Table 5: Latest public sector finances estimates compared with the corresponding Office for Budget Responsibility forecast, UK
£ billion unless otherwise stated

| | Provisional estimate FYE March 2025 | OBR forecast FYE March 2025 [note 1] | Difference | OBR forecast FYE March 2026 [note 1] |
|---|--|---|-------------------|---|
| Net Borrowing | 151.9 | 137.3 | 14.6 | 117.7 |
| Current budget deficit | 74.6 | 60.7 | 13.9 | 36.1 |
| Net Debt | 2,813.9 | 2,812.6 | 1.3 | 2,897.2 |
| Net Debt % of GDP | 95.8 | 95.9 | -0.1 | 95.1 |
| Net financial liabilities | 2,452.1 | 2,404.0 | 48.1 | 2,525.5 |
| Net financial liabilities % of GDP | 83.5 | 81.9 | 1.6 | 82.9 |

Source: Public sector finances from the Office for Budget Responsibility and the Office for National Statistics

Notes

1. This table uses the Economic and fiscal outlook – March 2025.
2. All public sector measures in this table exclude public sector banks.
3. Figures may not sum because of rounding.

11 . Related links

[Economic statistics classifications and developments in public sector finances: March 2025](#)

Article | Released 23 April 2025

Includes the latest economic statistics classification updates and information on future developments to the public sector finance statistics.

[HMRC tax receipts and National Insurance contributions for the UK](#)

Bulletin | Updated 23 April 2025

Summary of HM Revenue and Customs' (HMRC) tax receipts, National Insurance contributions (NICs), and expenditure for the UK.

[Public sector net financial liabilities \(PSNFL\)](#)

Methodology | Last revised 30 October 2024

An explanation of the financial assets and liabilities captured in public sector net financial liabilities (PSNFL), how PSNFL compares with public sector net debt (PSND) and how it has changed over time.

[Country and regional public sector finances, UK: financial year ending March 2023](#)

Article | Updated 18 July 2024

Public sector income, expenditure, and net fiscal balance on a country and regional basis on a financial year basis.

[Effects of the economy on public sector net debt, UK: April 2024](#)

Article | Released 10 May 2024

Examines the economic reasons behind the large increase in UK public sector net debt as a percentage of gross domestic product over the last two decades.

[Looking ahead - developments in public sector finance statistics: 2023](#)

Article | Released 21 December 2023

What the Office for National Statistics sees as areas for future development in the public sector finance statistics.

12 . Cite this statistical bulletin

Office for National Statistics (ONS), released 23 April 2025, ONS website, statistical bulletin, [Public sector finances, UK: March 2025](#).

| Excluding public sector banks | | | | | | | | | | | | |
|-------------------------------|------------------------|----------------|---------------|--|--|----------------------|----------------------------------|---------------------------------------|---|---------------|----------------------|----------------------------------|
| | Current Budget Deficit | Net Investment | Net Borrowing | Net Debt excluding Bank of England (£ billion) | Net Debt excluding Bank of England as a % GDP ¹ | Net Debt (£ billion) | Net Debt as a % GDP ¹ | Net Financial Liabilities (£ billion) | Net Financial Liabilities as a % GDP ¹ | Net Borrowing | Net Debt (£ billion) | Net Debt as a % GDP ¹ |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| | -JW2T | -JW2Z | -J5II | CPPH | CPOA | HF6W | HF6X | JSK7 | CPOE | -ANNX | RUTN | RUTO |
| 2016 | 34 352 | 34 108 | 68 460 | 1 605.0 | 78.9 | 1 690.6 | 83.1 | 1 532.4 | 75.4 | 60 674 | 1 990.3 | 97.9 |
| 2017 | 9 560 | 45 293 | 54 853 | 1 576.9 | 74.5 | 1 744.6 | 82.4 | 1 504.9 | 71.1 | 40 007 | 2 012.0 | 95.1 |
| 2018 | 8 142 | 43 768 | 51 910 | 1 607.1 | 73.2 | 1 798.5 | 81.9 | 1 525.4 | 69.5 | 42 982 | 2 090.2 | 95.2 |
| 2019 | 7 940 | 43 779 | 51 719 | 1 653.0 | 76.6 | 1 837.4 | 85.1 | 1 590.1 | 73.7 | 44 965 | 2 141.3 | 99.2 |
| 2020 | 205 994 | 67 128 | 273 122 | 1 911.9 | 87.7 | 2 152.4 | 98.8 | 1 841.9 | 84.5 | 263 438 | 2 467.3 | 113.2 |
| 2021 | 108 439 | 54 765 | 163 204 | 2 044.1 | 84.9 | 2 364.7 | 98.2 | 1 982.5 | 82.3 | 154 430 | 2 689.0 | 111.6 |
| 2022 | 70 889 | 38 058 | 108 947 | 2 218.0 | 83.9 | 2 501.2 | 94.6 | 2 108.9 | 79.8 | 99 019 | 2 849.6 | 107.8 |
| 2023 | 75 833 | 65 695 | 141 528 | 2 432.4 | 87.7 | 2 695.8 | 97.2 | 2 292.2 | 82.6 | 130 682 | 3 067.9 | 110.6 |
| 2024 | 68 608 | 77 765 | 146 373 | 2 620.5 | 90.1 | 2 822.7 | 97.1 | 2 450.2 | 84.2 | 142 150 | 2 822.7 | 97.1 |
| 2016/17 | 21 212 | 36 449 | 57 661 | 1 592.9 | 77.4 | 1 714.5 | 83.3 | 1 522.1 | 74.0 | 47 208 | 2 007.6 | 97.6 |
| 2017/18 | 13 393 | 46 361 | 59 754 | 1 574.9 | 73.7 | 1 757.7 | 82.3 | 1 497.8 | 70.1 | 47 783 | 2 032.9 | 95.2 |
| 2018/19 | -762 | 45 650 | 44 888 | 1 600.5 | 72.3 | 1 775.9 | 80.2 | 1 481.2 | 66.9 | 35 815 | 2 072.5 | 93.6 |
| 2019/20 | 18 259 | 42 555 | 60 814 | 1 643.3 | 77.3 | 1 815.7 | 85.4 | 1 589.3 | 74.8 | 53 637 | 2 130.0 | 100.2 |
| 2020/21 | 242 587 | 71 965 | 314 552 | 1 930.1 | 86.5 | 2 154.9 | 96.6 | 1 854.3 | 83.1 | 305 090 | 2 471.0 | 110.7 |
| 2021/22 | 68 853 | 53 278 | 122 131 | 2 050.4 | 83.0 | 2 380.9 | 96.4 | 1 987.3 | 80.4 | 113 121 | 2 710.7 | 109.7 |
| 2022/23 | 79 855 | 47 571 | 127 426 | 2 252.7 | 83.9 | 2 545.4 | 94.8 | 2 160.7 | 80.4 | 117 263 | 2 899.0 | 107.9 |
| 2023/24 | 62 025 | 69 162 | 131 187 | 2 446.2 | 87.1 | 2 685.8 | 95.6 | 2 271.4 | 80.9 | 120 392 | 3 053.6 | 108.7 |
| 2024/25 | 74 602 | 77 312 | 151 914 | 2 643.8 | 90.0 | 2 813.9 | 95.8 | 2 452.1 | 83.5 | 150 413 | 2 813.9 | 95.8 |
| 2021 Q4 | 16 525 | 9 094 | 25 619 | 2 044.1 | 84.9 | 2 364.7 | 98.2 | 1 982.5 | 82.3 | 23 439 | 2 689.0 | 111.6 |
| 2022 Q1 | -18 511 | 19 569 | 1 058 | 2 050.4 | 83.0 | 2 380.9 | 96.4 | 1 987.3 | 80.4 | -1 480 | 2 710.7 | 109.7 |
| Q2 | 34 042 | 7 393 | 41 435 | 2 096.8 | 83.0 | 2 425.9 | 96.0 | 2 028.1 | 80.3 | 39 322 | 2 761.4 | 109.3 |
| Q3 | 13 255 | 10 881 | 24 136 | 2 128.8 | 82.4 | 2 443.7 | 94.6 | 2 043.1 | 79.1 | 22 001 | 2 785.6 | 107.8 |
| Q4 | 42 103 | 215 | 42 318 | 2 218.0 | 83.9 | 2 501.2 | 94.6 | 2 108.9 | 79.8 | 39 176 | 2 849.6 | 107.8 |
| 2023 Q1 | -9 545 | 29 082 | 19 537 | 2 252.7 | 83.9 | 2 545.4 | 94.8 | 2 160.7 | 80.4 | 16 764 | 2 899.0 | 107.9 |
| Q2 | 44 351 | 10 037 | 54 388 | 2 330.9 | 86.0 | 2 610.4 | 96.3 | 2 225.6 | 82.1 | 52 013 | 2 969.2 | 109.5 |
| Q3 | 15 288 | 13 544 | 28 832 | 2 368.5 | 86.2 | 2 609.7 | 95.0 | 2 204.1 | 80.3 | 26 078 | 2 975.2 | 108.3 |
| Q4 | 25 739 | 13 032 | 38 771 | 2 432.4 | 87.7 | 2 695.8 | 97.2 | 2 292.2 | 82.6 | 35 827 | 3 067.9 | 110.6 |
| 2024 Q1 | -23 353 | 32 549 | 9 196 | 2 446.2 | 87.1 | 2 685.8 | 95.6 | 2 271.4 | 80.9 | 6 474 | 3 053.6 | 108.7 |
| Q2 | 38 254 | 12 306 | 50 560 | 2 513.6 | 88.2 | 2 732.3 | 95.8 | 2 325.5 | 81.6 | 49 059 | 2 732.3 | 95.8 |
| Q3 | 20 353 | 15 865 | 36 218 | 2 558.5 | 88.9 | 2 760.4 | 95.9 | 2 366.1 | 82.2 | 36 218 | 2 760.4 | 95.9 |
| Q4 | 33 354 | 17 045 | 50 399 | 2 620.5 | 90.1 | 2 822.7 | 97.1 | 2 450.2 | 84.2 | 50 399 | 2 822.7 | 97.1 |
| 2025 Q1 | -17 359 | 32 096 | 14 737 | 2 643.8 | 90.0 | 2 813.9 | 95.8 | 2 452.1 | 83.5 | 14 737 | 2 813.9 | 95.8 |
| 2023 Mar | 2 550 | 14 911 | 17 461 | 2 252.7 | 83.9 | 2 545.4 | 94.8 | 2 160.7 | 80.4 | 16 536 | 2 899.0 | 107.9 |
| Apr | 15 022 | 4 947 | 19 969 | 2 277.8 | 84.5 | 2 552.2 | 94.7 | 2 168.4 | 80.5 | 19 045 | 2 907.6 | 107.9 |
| May | 13 476 | 1 879 | 15 355 | 2 299.6 | 85.1 | 2 581.6 | 95.5 | 2 198.1 | 81.3 | 14 829 | 2 938.7 | 108.7 |
| Jun | 15 853 | 3 211 | 19 064 | 2 330.9 | 86.0 | 2 610.4 | 96.3 | 2 225.6 | 82.1 | 18 139 | 2 969.2 | 109.5 |
| Jul | -739 | 2 906 | 2 167 | 2 345.0 | 86.1 | 2 591.9 | 95.2 | 2 198.7 | 80.7 | 1 185 | 2 952.9 | 108.4 |
| Aug | 8 056 | 3 283 | 11 339 | 2 355.5 | 86.1 | 2 607.0 | 95.3 | 2 205.1 | 80.6 | 10 357 | 2 970.3 | 108.6 |
| Sep | 7 971 | 7 355 | 15 326 | 2 368.5 | 86.2 | 2 609.7 | 95.0 | 2 204.1 | 80.3 | 14 536 | 2 975.2 | 108.3 |
| Oct | 12 616 | 3 612 | 16 228 | 2 389.2 | 86.7 | 2 650.8 | 96.2 | 2 246.4 | 81.5 | 15 246 | 3 018.5 | 109.5 |
| Nov | 10 249 | 4 495 | 14 744 | 2 413.0 | 87.3 | 2 677.5 | 96.8 | 2 271.5 | 82.1 | 13 762 | 3 047.4 | 110.2 |
| Dec | 2 874 | 4 925 | 7 799 | 2 432.4 | 87.7 | 2 695.8 | 97.2 | 2 292.2 | 82.6 | 6 819 | 3 067.9 | 110.6 |
| 2024 Jan | -23 788 | 8 767 | -15 021 | 2 412.5 | 86.6 | 2 654.4 | 95.3 | 2 245.0 | 80.6 | -15 928 | 3 019.7 | 108.4 |
| Feb | 4 356 | 6 254 | 10 610 | 2 425.9 | 86.7 | 2 670.7 | 95.5 | 2 255.5 | 80.6 | 9 703 | 3 037.3 | 108.6 |
| Mar | -3 921 | 17 528 | 13 607 | 2 446.2 | 87.1 | 2 685.8 | 95.6 | 2 271.4 | 80.9 | 12 699 | 3 053.6 | 108.7 |
| Apr | 14 324 | 4 880 | 19 204 | 2 466.9 | 87.4 | 2 676.3 | 94.8 | 2 264.8 | 80.2 | 18 610 | 3 045.3 | 107.9 |
| May | 14 638 | 2 538 | 17 176 | 2 498.3 | 88.1 | 2 721.1 | 95.9 | 2 310.9 | 81.5 | 16 269 | 3 091.4 | 109.0 |
| Jun | 9 292 | 4 888 | 14 180 | 2 513.6 | 88.2 | 2 732.3 | 95.8 | 2 325.5 | 81.6 | 14 180 | 2 732.3 | 95.8 |
| Jul | 4 | 3 425 | 3 429 | 2 528.3 | 88.4 | 2 738.1 | 95.7 | 2 339.4 | 81.8 | 3 429 | 2 738.1 | 95.7 |
| Aug | 9 763 | 4 601 | 14 364 | 2 543.8 | 88.6 | 2 760.9 | 96.2 | 2 362.4 | 82.3 | 14 364 | 2 760.9 | 96.2 |
| Sep | 10 586 | 7 839 | 18 425 | 2 558.5 | 88.9 | 2 760.4 | 95.9 | 2 366.1 | 82.2 | 18 425 | 2 760.4 | 95.9 |
| Oct | 14 486 | 4 476 | 18 962 | 2 579.9 | 89.3 | 2 783.9 | 96.4 | 2 392.8 | 82.8 | 18 962 | 2 783.9 | 96.4 |
| Nov | 8 812 | 4 291 | 13 103 | 2 598.0 | 89.6 | 2 819.0 | 97.3 | 2 429.3 | 83.8 | 13 103 | 2 819.0 | 97.2 |
| Dec | 10 056 | 8 278 | 18 334 | 2 620.5 | 90.1 | 2 822.7 | 97.1 | 2 450.2 | 84.2 | 18 334 | 2 822.7 | 97.1 |
| 2025 Jan | -23 023 | 9 006 | -14 017 | 2 606.2 | 89.3 | 2 780.8 | 95.3 | 2 409.7 | 82.6 | -14 017 | 2 780.8 | 95.3 |
| Feb | 5 441 | 6 869 | 12 310 | 2 619.8 | 89.5 | 2 800.8 | 95.7 | 2 432.6 | 83.1 | 12 310 | 2 800.8 | 95.7 |
| Mar | 223 | 16 221 | 16 444 | 2 643.8 | 90.0 | 2 813.9 | 95.8 | 2 452.1 | 83.5 | 16 444 | 2 813.9 | 95.8 |

Relationship between columns : 3=1+2

¹ GDP denominator 12 month centred moving total

PSA2 Public Sector Net Borrowing : by sector

£ million

| Net Borrowing | | | | | | | | | | | |
|---------------|--------------------|------------------|---|-------------------|-------------------------------------|---|------------------|--|---|---------------------|----------------------|
| | Central government | Local government | General government (Maastricht Deficit) | Non-financial PCs | Public Sector Pensions ⁵ | Public Sector excluding both public sector banks and BoE ⁴ (PSNB ex BoE) | APF ¹ | Bank of England (including & SLS ²) ³ | Public Sector excluding public sector banks (PSNB ex) | Public sector banks | Public Sector (PSNB) |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | |
| 2016 | -NMFJ 58 007 | -NMOE 7 962 | -NNBK 65 969 | -CPCM 1 408 | -CWNY 3 484 | -CPNZ 70 861 | -JW2H -2 401 | -J5II 68 460 | -IL6B -7 786 | -ANNX 60 674 | |
| 2017 | 41 994 | 9 883 | 51 877 | 3 080 | 2 255 | 57 212 | -2 359 | 54 853 | -14 846 | 40 007 | |
| 2018 | 41 296 | 7 563 | 48 859 | -781 | 5 736 | 53 814 | -1 904 | 51 910 | -8 928 | 42 982 | |
| 2019 | 43 579 | 11 649 | 55 228 | -1 467 | 1 873 | 55 634 | -3 915 | 51 719 | -6 754 | 44 965 | |
| 2020 | 277 844 | -753 | 277 091 | -1 356 | 1 578 | 277 313 | -4 191 | 273 122 | -9 684 | 263 438 | |
| 2021 | 177 724 | -1 187 | 176 537 | -2 546 | -1 053 | 172 938 | -9 734 | 163 204 | -8 774 | 154 430 | |
| 2022 | 110 651 | 8 669 | 119 320 | -3 930 | -6 145 | 109 245 | -298 | 108 947 | -9 928 | 99 019 | |
| 2023 | 154 165 | 10 460 | 164 625 | -4 652 | -2 954 | 157 019 | -15 491 | 141 528 | -10 846 | 130 682 | |
| 2024 | 158 037 | 10 694 | 168 731 | -1 539 | -1 630 | 165 562 | -19 189 | 146 373 | -4 223 | 142 150 | |
| 2016/17 | 45 463 | 8 879 | 54 342 | 1 632 | 4 460 | 60 434 | -2 773 | 57 661 | -10 453 | 47 208 | |
| 2017/18 | 49 941 | 9 170 | 59 111 | 2 696 | 1 515 | 63 322 | -3 568 | 59 754 | -11 971 | 47 783 | |
| 2018/19 | 33 329 | 7 145 | 40 474 | -1 070 | 7 147 | 46 551 | -1 663 | 44 888 | -9 073 | 35 815 | |
| 2019/20 | 57 268 | 9 090 | 66 358 | -1 379 | 114 | 65 093 | -4 279 | 60 814 | -7 177 | 53 637 | |
| 2020/21 | 321 741 | -2 338 | 319 403 | -1 836 | 2 067 | 319 634 | -5 082 | 314 552 | -9 462 | 305 090 | |
| 2021/22 | 134 955 | 1 408 | 136 363 | -3 163 | -2 086 | 131 114 | -8 983 | 122 131 | -9 010 | 113 121 | |
| 2022/23 | 126 994 | 10 955 | 137 949 | -5 432 | -7 508 | 125 009 | 2 417 | 127 426 | -10 163 | 117 263 | |
| 2023/24 | 145 079 | 11 549 | 156 628 | -3 369 | -1 434 | 151 825 | -20 638 | 131 187 | -10 795 | 120 392 | |
| 2024/25 | 158 502 | 11 989 | 170 491 | -1 240 | -2 452 | 166 799 | -14 885 | 151 914 | -1 501 | 150 413 | |
| 2021 Q4 | 20 634 | 5 744 | 26 378 | -914 | -523 | 24 941 | 678 | 25 619 | -2 180 | 23 439 | |
| 2022 Q1 | 2 727 | 3 209 | 5 936 | -1 492 | -517 | 3 927 | -2 869 | 1 058 | -2 538 | -1 480 | |
| Q2 | 44 489 | -1 613 | 42 876 | -497 | -1 876 | 40 503 | 932 | 41 435 | -2 113 | 39 322 | |
| Q3 | 23 287 | 3 081 | 26 368 | -860 | -1 876 | 23 632 | 504 | 24 136 | -2 135 | 22 001 | |
| Q4 | 40 148 | 3 992 | 44 140 | -1 081 | -1 876 | 41 183 | 1 135 | 42 318 | -3 142 | 39 176 | |
| 2023 Q1 | 19 070 | 5 495 | 24 565 | -2 994 | -1 880 | 19 691 | -154 | 19 537 | -2 773 | 16 764 | |
| Q2 | 64 275 | -4 140 | 60 135 | -891 | -358 | 58 886 | -4 498 | 54 388 | -2 375 | 52 013 | |
| Q3 | 33 366 | 3 998 | 37 364 | -286 | -358 | 36 720 | -7 888 | 28 832 | -2 754 | 26 078 | |
| Q4 | 37 454 | 5 107 | 42 561 | -481 | -358 | 41 722 | -2 951 | 38 771 | -2 944 | 35 827 | |
| 2024 Q1 | 9 984 | 6 584 | 16 568 | -1 711 | -360 | 14 497 | -5 301 | 9 196 | -2 722 | 6 474 | |
| Q2 | 61 231 | -4 934 | 56 297 | -295 | -329 | 55 673 | -5 113 | 50 560 | -1 501 | 49 059 | |
| Q3 | 38 705 | 3 543 | 42 248 | 818 | -329 | 42 737 | -6 519 | 36 218 | - | 36 218 | |
| Q4 | 48 117 | 5 501 | 53 618 | -351 | -612 | 52 655 | -2 256 | 50 399 | - | 50 399 | |
| 2025 Q1 | 10 449 | 7 879 | 18 328 | -1 412 | -1 182 | 15 734 | -997 | 14 737 | - | 14 737 | |
| 2023 Mar | 19 969 | -2 278 | 17 691 | -1 168 | -626 | 15 897 | 1 564 | 17 461 | -925 | 16 536 | |
| Apr | 31 593 | -2 999 | 28 594 | -255 | -121 | 28 218 | -8 249 | 19 969 | -924 | 19 045 | |
| May | 13 854 | 192 | 14 046 | -272 | -121 | 13 653 | 1 702 | 15 355 | -526 | 14 829 | |
| Jun | 18 828 | -1 333 | 17 495 | -364 | -116 | 17 015 | 2 049 | 19 064 | -925 | 18 139 | |
| Jul | 14 987 | -354 | 14 633 | -83 | -121 | 14 429 | -12 262 | 2 167 | -982 | 1 185 | |
| Aug | 7 250 | 2 154 | 9 404 | -111 | -121 | 9 172 | 2 167 | 11 339 | -982 | 10 357 | |
| Sep | 11 129 | 2 198 | 13 327 | -92 | -116 | 13 119 | 2 207 | 15 326 | -790 | 14 536 | |
| Oct | 23 147 | 372 | 23 519 | -183 | -121 | 23 215 | -6 987 | 16 228 | -982 | 15 246 | |
| Nov | 10 090 | 2 878 | 12 968 | -120 | -121 | 12 727 | 2 017 | 14 744 | -982 | 13 762 | |
| Dec | 4 217 | 1 857 | 6 074 | -178 | -116 | 5 780 | 2 019 | 7 799 | -980 | 6 819 | |
| 2024 Jan | -8 189 | 3 139 | -5 050 | -488 | -119 | -5 657 | -9 364 | -15 021 | -907 | -15 928 | |
| Feb | 4 818 | 4 466 | 9 284 | -503 | -119 | 8 662 | 1 948 | 10 610 | -907 | 9 703 | |
| Mar | 13 355 | -1 021 | 12 334 | -720 | -122 | 11 492 | 2 115 | 13 607 | -908 | 12 699 | |
| Apr | 32 772 | -4 127 | 28 645 | -64 | -108 | 28 473 | -9 269 | 19 204 | -594 | 18 610 | |
| May | 15 369 | -44 | 15 325 | -116 | -108 | 15 101 | 2 075 | 17 176 | -907 | 16 269 | |
| Jun | 13 090 | -763 | 12 327 | -115 | -113 | 12 099 | 2 081 | 14 180 | - | 14 180 | |
| Jul | 15 900 | -2 154 | 13 746 | -26 | -108 | 13 612 | -10 183 | 3 429 | - | 3 429 | |
| Aug | 9 189 | 3 488 | 12 677 | -7 | -108 | 12 562 | 1 802 | 14 364 | - | 14 364 | |
| Sep | 13 616 | 2 209 | 15 825 | 851 | -113 | 16 563 | 1 862 | 18 425 | - | 18 425 | |
| Oct | 24 189 | 431 | 24 620 | -116 | -108 | 24 396 | -5 434 | 18 962 | - | 18 962 | |
| Nov | 8 719 | 3 021 | 11 740 | -120 | -108 | 11 512 | 1 591 | 13 103 | - | 13 103 | |
| Dec | 15 209 | 2 049 | 17 258 | -115 | -396 | 16 747 | 1 587 | 18 334 | - | 18 334 | |
| 2025 Jan | -12 722 | 3 424 | -9 298 | -382 | -395 | -10 075 | -3 942 | -14 017 | - | -14 017 | |
| Feb | 6 994 | 4 679 | 11 673 | -391 | -395 | 10 887 | 1 423 | 12 310 | - | 12 310 | |
| Mar | 16 177 | -224 | 15 953 | -639 | -392 | 14 922 | 1 522 | 16 444 | - | 16 444 | |

Relationship between columns 1+2=3 ; 3+4+5=6 ; 6+7 =8; 8+9=10

1 APF = Asset Purchase Facility

2 SLS = Special Liquidity Scheme.

3 Figures derived from Bank of England accounts and ONS estimates

4 Bank of England

5 Funded pensions only

PSA3 Long run fiscal indicators

£ billion

| | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
|--|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|
| | /11 | /12 | /13 | /14 | /15 | /16 | /17 | /18 | /19 | /20 | /21 | /22 | /23 | /24 | /25 |
| Public sector net debt excluding public sector banks and the Bank of England: as a percentage of GDP at market prices | | | | | | | | | | | | | | | |
| April | 64.0 | 70.7 | 73.3 | 75.9 | 76.8 | 78.8 | 78.6 | 76.4 | 73.2 | 71.7 | 79.6 | 87.0 | 82.4 | 84.5 | 87.4 |
| May | 64.6 | 71.1 | 73.5 | 76.2 | 77.3 | 79.1 | 78.6 | 76.6 | 73.1 | 72.0 | 82.5 | 87.4 | 82.5 | 85.1 | 88.1 |
| June | 65.7 | 72.2 | 74.6 | 76.7 | 78.1 | 79.8 | 78.9 | 77.3 | 73.6 | 72.5 | 84.7 | 87.7 | 83.0 | 86.0 | 88.2 |
| July | 65.7 | 71.6 | 74.0 | 75.9 | 77.6 | 79.3 | 78.0 | 76.6 | 72.6 | 71.8 | 85.8 | 86.7 | 82.4 | 86.1 | 88.4 |
| August | 66.1 | 72.4 | 74.2 | 75.7 | 77.7 | 79.0 | 78.0 | 76.5 | 72.5 | 71.9 | 87.1 | 85.4 | 82.2 | 86.1 | 88.6 |
| September | 67.5 | 72.9 | 75.2 | 76.3 | 78.6 | 79.7 | 78.5 | 77.3 | 72.9 | 72.4 | 88.4 | 85.1 | 82.4 | 86.2 | 88.9 |
| October | 67.5 | 72.7 | 75.2 | 75.7 | 78.4 | 79.4 | 77.9 | 75.8 | 72.6 | 73.6 | 87.6 | 84.7 | 82.6 | 86.7 | 89.3 |
| November | 68.4 | 73.1 | 75.7 | 76.2 | 78.6 | 79.5 | 78.2 | 75.0 | 72.7 | 74.8 | 87.5 | 84.5 | 82.9 | 87.3 | 89.6 |
| December | 69.9 | 74.3 | 76.8 | 77.2 | 79.8 | 79.8 | 78.9 | 74.5 | 73.2 | 76.6 | 87.7 | 84.9 | 83.9 | 87.7 | 90.1 |
| January | 68.9 | 73.1 | 75.2 | 76.2 | 78.3 | 78.4 | 76.9 | 73.2 | 71.8 | 76.0 | 86.4 | 83.3 | 82.8 | 86.6 | 89.3 |
| February | 69.2 | 73.3 | 75.0 | 76.2 | 78.3 | 78.1 | 76.7 | 73.1 | 71.7 | 76.3 | 86.3 | 82.9 | 83.1 | 86.7 | 89.5 |
| March | 70.6 | 74.6 | 76.2 | 77.0 | 79.2 | 78.9 | 77.4 | 73.7 | 72.3 | 77.3 | 86.5 | 83.0 | 83.9 | 87.1 | 90.0 |

| | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
|--|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|
| | /11 | /12 | /13 | /14 | /15 | /16 | /17 | /18 | /19 | /20 | /21 | /22 | /23 | /24 | /25 |
| Public sector current budget deficit excluding public sector banks as a percentage of GDP: rolling 12-month average | | | | | | | | | | | | | | | |
| April | 6.7 | 6.6 | 5.6 | 5.4 | 4.7 | 3.9 | 2.8 | 1.8 | 0.7 | 0.3 | 0.5 | 8.4 | 5.6 | 2.5 | 3.1 |
| May | 6.8 | 6.5 | 5.6 | 5.4 | 4.6 | 3.8 | 2.7 | 1.7 | 0.7 | 0.2 | 0.8 | 8.8 | 5.0 | 2.6 | 3.0 |
| June | 6.9 | 6.4 | 5.5 | 5.3 | 4.6 | 3.7 | 2.7 | 1.6 | 0.6 | 0.2 | 1.3 | 9.0 | 4.5 | 2.7 | 2.8 |
| July | 7.0 | 6.4 | 5.5 | 5.3 | 4.5 | 3.6 | 2.6 | 1.5 | 0.6 | 0.2 | 1.8 | 9.1 | 4.1 | 2.8 | 2.7 |
| August | 7.0 | 6.3 | 5.5 | 5.2 | 4.5 | 3.5 | 2.6 | 1.4 | 0.5 | 0.2 | 2.4 | 9.1 | 3.7 | 2.9 | 2.6 |
| September | 7.0 | 6.2 | 5.4 | 5.2 | 4.4 | 3.3 | 2.5 | 1.2 | 0.5 | 0.2 | 3.0 | 9.0 | 3.3 | 3.0 | 2.5 |
| October | 7.0 | 6.1 | 5.4 | 5.1 | 4.3 | 3.2 | 2.4 | 1.1 | 0.5 | 0.2 | 3.7 | 8.8 | 3.0 | 3.2 | 2.4 |
| November | 7.0 | 6.0 | 5.4 | 5.1 | 4.3 | 3.2 | 2.4 | 1.0 | 0.4 | 0.2 | 4.4 | 8.5 | 2.7 | 3.3 | 2.3 |
| December | 6.9 | 5.9 | 5.4 | 5.0 | 4.2 | 3.1 | 2.3 | 0.9 | 0.4 | 0.2 | 5.2 | 8.1 | 2.5 | 3.3 | 2.2 |
| January | 6.8 | 5.9 | 5.5 | 4.9 | 4.1 | 3.0 | 2.2 | 0.8 | 0.4 | 0.2 | 6.0 | 7.6 | 2.4 | 3.3 | 2.2 |
| February | 6.7 | 5.8 | 5.4 | 4.9 | 4.0 | 2.9 | 2.1 | 0.8 | 0.3 | 0.2 | 6.9 | 7.0 | 2.4 | 3.2 | 2.2 |
| March | 6.6 | 5.7 | 5.4 | 4.8 | 3.9 | 2.9 | 1.9 | 0.8 | 0.3 | 0.3 | 7.8 | 6.2 | 2.4 | 3.1 | 2.3 |

| | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
|--|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|
| | /11 | /12 | /13 | /14 | /15 | /16 | /17 | /18 | /19 | /20 | /21 | /22 | /23 | /24 | /25 |
| Public sector net investment excluding public sector banks as a percentage of GDP: rolling 12-month average | | | | | | | | | | | | | | | |
| April | 3.1 | 2.8 | 2.1 | 2.1 | 1.4 | 1.7 | 1.9 | 1.7 | 2.1 | 2.1 | 2.0 | 3.0 | 2.6 | 1.8 | 2.2 |
| May | 3.1 | 2.7 | 2.1 | 2.0 | 1.4 | 1.8 | 1.8 | 1.7 | 2.1 | 2.1 | 2.0 | 3.1 | 2.5 | 1.8 | 2.2 |
| June | 3.1 | 2.7 | 2.1 | 1.9 | 1.4 | 1.8 | 1.8 | 1.8 | 2.1 | 2.1 | 2.1 | 3.1 | 2.4 | 1.8 | 2.3 |
| July | 3.1 | 2.6 | 2.1 | 1.9 | 1.4 | 1.8 | 1.8 | 1.8 | 2.1 | 2.1 | 2.1 | 3.1 | 2.3 | 1.8 | 2.3 |
| August | 3.1 | 2.5 | 2.1 | 1.8 | 1.4 | 1.9 | 1.8 | 1.8 | 2.1 | 2.1 | 2.2 | 3.1 | 2.3 | 1.8 | 2.4 |
| September | 3.0 | 2.5 | 2.1 | 1.7 | 1.5 | 1.9 | 1.8 | 1.8 | 2.1 | 2.1 | 2.3 | 3.1 | 2.2 | 1.8 | 2.4 |
| October | 3.0 | 2.4 | 2.1 | 1.6 | 1.5 | 1.9 | 1.7 | 1.9 | 2.1 | 2.1 | 2.3 | 3.0 | 2.2 | 1.8 | 2.5 |
| November | 3.0 | 2.3 | 2.2 | 1.6 | 1.5 | 1.9 | 1.7 | 1.9 | 2.1 | 2.1 | 2.4 | 3.0 | 2.1 | 1.8 | 2.5 |
| December | 3.0 | 2.3 | 2.2 | 1.5 | 1.6 | 1.9 | 1.7 | 1.9 | 2.1 | 2.0 | 2.5 | 2.9 | 2.0 | 1.9 | 2.6 |
| January | 2.9 | 2.2 | 2.2 | 1.4 | 1.6 | 1.9 | 1.7 | 2.0 | 2.1 | 2.0 | 2.7 | 2.8 | 2.0 | 2.0 | 2.6 |
| February | 2.9 | 2.2 | 2.2 | 1.4 | 1.6 | 1.9 | 1.7 | 2.0 | 2.1 | 2.0 | 2.8 | 2.8 | 1.9 | 2.0 | 2.6 |
| March | 2.8 | 2.1 | 2.2 | 1.3 | 1.7 | 1.9 | 1.7 | 2.1 | 2.1 | 2.0 | 2.9 | 2.7 | 1.9 | 2.1 | 2.6 |

1 A dash (-) represents a zero value

PSA4 Public Sector balance sheet and Debt interest to revenue ratio

£ billion

| | 2010 /11 | 2011 /12 | 2012 /13 | 2013 /14 | 2014 /15 | 2015 /16 | 2016 /17 | 2017 /18 | 2018 /19 | 2019 /20 | 2020 /21 | 2021 /22 | 2022 /23 | 2023 /24 | 2024 /25 |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Public sector net debt¹ excluding public sector banks: amount outstanding at end period | | | | | | | | | | | | | | | |
| April | 1 033.2 | 1 173.9 | 1 260.7 | 1 369.3 | 1 466.5 | 1 553.3 | 1 603.5 | 1 713.2 | 1 769.7 | 1 786.9 | 1 917.9 | 2 191.6 | 2 384.4 | 2 552.2 | 2 676.3 |
| May | 1 047.2 | 1 183.3 | 1 270.9 | 1 384.2 | 1 480.6 | 1 564.6 | 1 611.8 | 1 727.1 | 1 772.0 | 1 796.4 | 1 988.9 | 2 218.1 | 2 401.6 | 2 581.6 | 2 721.1 |
| June | 1 068.1 | 1 202.9 | 1 290.1 | 1 397.7 | 1 497.9 | 1 577.9 | 1 620.0 | 1 750.0 | 1 779.8 | 1 808.6 | 2 024.3 | 2 225.3 | 2 425.9 | 2 610.4 | 2 732.3 |
| July | 1 072.5 | 1 195.4 | 1 290.4 | 1 393.7 | 1 493.2 | 1 572.3 | 1 610.0 | 1 749.0 | 1 762.1 | 1 794.4 | 2 035.2 | 2 239.0 | 2 420.9 | 2 591.9 | 2 738.1 |
| August | 1 082.2 | 1 211.7 | 1 291.9 | 1 399.8 | 1 496.7 | 1 569.8 | 1 618.8 | 1 750.5 | 1 770.3 | 1 792.3 | 2 066.4 | 2 229.1 | 2 430.4 | 2 607.0 | 2 760.9 |
| September | 1 106.9 | 1 219.1 | 1 308.9 | 1 415.4 | 1 513.9 | 1 583.5 | 1 628.7 | 1 773.4 | 1 775.6 | 1 807.9 | 2 068.9 | 2 236.6 | 2 443.7 | 2 609.7 | 2 760.4 |
| October | 1 109.6 | 1 218.7 | 1 318.3 | 1 416.2 | 1 519.2 | 1 591.6 | 1 640.6 | 1 759.0 | 1 781.5 | 1 821.7 | 2 099.9 | 2 321.3 | 2 455.4 | 2 650.8 | 2 783.9 |
| November | 1 127.0 | 1 228.6 | 1 332.5 | 1 431.4 | 1 527.8 | 1 596.2 | 1 658.7 | 1 748.4 | 1 786.8 | 1 827.9 | 2 128.6 | 2 352.1 | 2 478.6 | 2 677.5 | 2 819.0 |
| December | 1 152.5 | 1 250.6 | 1 354.3 | 1 452.6 | 1 550.8 | 1 602.8 | 1 690.6 | 1 744.6 | 1 798.5 | 1 837.4 | 2 152.4 | 2 364.7 | 2 501.2 | 2 695.8 | 2 822.7 |
| January | 1 138.6 | 1 232.7 | 1 335.2 | 1 440.3 | 1 528.8 | 1 581.4 | 1 661.0 | 1 726.9 | 1 769.2 | 1 812.7 | 2 133.8 | 2 351.6 | 2 489.1 | 2 654.4 | 2 780.8 |
| February | 1 145.6 | 1 238.9 | 1 340.0 | 1 446.4 | 1 534.9 | 1 581.0 | 1 683.8 | 1 751.8 | 1 772.5 | 1 808.5 | 2 157.0 | 2 353.1 | 2 513.5 | 2 670.7 | 2 800.8 |
| March | 1 168.7 | 1 261.2 | 1 366.2 | 1 461.1 | 1 551.8 | 1 595.0 | 1 714.5 | 1 757.7 | 1 775.9 | 1 815.7 | 2 154.9 | 2 380.9 | 2 545.4 | 2 685.8 | 2 813.9 |

| | 2010 /11 | 2011 /12 | 2012 /13 | 2013 /14 | 2014 /15 | 2015 /16 | 2016 /17 | 2017 /18 | 2018 /19 | 2019 /20 | 2020 /21 | 2021 /22 | 2022 /23 | 2023 /24 | 2024 /25 |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Public sector net debt¹ excluding public sector banks: as a percentage of GDP at market prices² | | | | | | | | | | | | | | | |
| April | 64.8 | 71.0 | 74.0 | 77.4 | 79.3 | 81.4 | 81.2 | 82.9 | 82.6 | 80.5 | 90.5 | 97.4 | 95.8 | 94.7 | 94.8 |
| May | 65.4 | 71.4 | 74.4 | 78.0 | 79.8 | 81.8 | 81.3 | 83.3 | 82.5 | 80.7 | 94.2 | 97.8 | 95.8 | 95.5 | 95.9 |
| June | 66.4 | 72.4 | 75.3 | 78.5 | 80.4 | 82.3 | 81.3 | 84.0 | 82.7 | 81.0 | 96.2 | 97.4 | 96.0 | 96.3 | 95.8 |
| July | 66.4 | 71.7 | 75.1 | 77.9 | 80.0 | 81.8 | 80.5 | 83.8 | 81.6 | 80.2 | 97.0 | 97.0 | 95.1 | 95.2 | 95.7 |
| August | 66.7 | 72.6 | 75.0 | 77.9 | 80.0 | 81.5 | 80.7 | 83.6 | 81.7 | 80.0 | 98.7 | 95.5 | 94.8 | 95.3 | 96.2 |
| September | 68.0 | 72.9 | 75.9 | 78.5 | 80.7 | 82.0 | 80.9 | 84.5 | 81.7 | 80.6 | 99.1 | 94.9 | 94.6 | 95.0 | 95.9 |
| October | 68.0 | 72.6 | 76.1 | 78.2 | 80.8 | 82.1 | 81.2 | 83.6 | 81.7 | 82.3 | 99.1 | 97.8 | 94.3 | 96.2 | 96.4 |
| November | 68.9 | 73.1 | 76.7 | 78.7 | 81.1 | 82.1 | 81.8 | 82.9 | 81.6 | 83.6 | 99.1 | 98.4 | 94.5 | 96.8 | 97.3 |
| December | 70.3 | 74.2 | 77.6 | 79.6 | 82.1 | 82.2 | 83.1 | 82.4 | 81.9 | 85.1 | 98.8 | 98.2 | 94.6 | 97.2 | 97.1 |
| January | 69.3 | 72.9 | 76.3 | 78.6 | 80.7 | 80.9 | 81.4 | 81.4 | 80.4 | 84.4 | 97.1 | 96.8 | 93.7 | 95.3 | 95.3 |
| February | 69.6 | 73.1 | 76.3 | 78.7 | 80.9 | 80.6 | 82.2 | 82.3 | 80.3 | 84.6 | 97.4 | 96.0 | 94.1 | 95.5 | 95.7 |
| March | 70.9 | 74.3 | 77.5 | 79.2 | 81.6 | 81.1 | 83.3 | 82.3 | 80.2 | 85.4 | 96.6 | 96.4 | 94.8 | 95.6 | 95.8 |

| | 2010 /11 | 2011 /12 | 2012 /13 | 2013 /14 | 2014 /15 | 2015 /16 | 2016 /17 | 2017 /18 | 2018 /19 | 2019 /20 | 2020 /21 | 2021 /22 | 2022 /23 | 2023 /24 | 2024 /25 |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Public sector net financial liabilities excluding public sector banks: as a percentage of GDP at market prices³ | | | | | | | | | | | | | | | |
| April | 54.7 | 59.2 | 66.8 | 69.6 | 70.8 | 72.6 | 73.9 | 73.9 | 70.3 | 67.6 | 78.5 | 83.8 | 79.9 | 80.5 | 80.2 |
| May | 55.3 | 59.8 | 67.2 | 70.1 | 71.2 | 72.9 | 74.1 | 74.0 | 70.2 | 68.2 | 81.7 | 84.1 | 80.0 | 81.3 | 81.5 |
| June | 56.4 | 61.1 | 68.2 | 70.5 | 71.9 | 73.5 | 74.5 | 74.6 | 70.4 | 68.8 | 83.5 | 83.4 | 80.3 | 82.1 | 81.6 |
| July | 55.3 | 61.0 | 67.8 | 69.7 | 71.4 | 73.1 | 73.6 | 73.8 | 69.2 | 68.1 | 84.0 | 83.1 | 79.5 | 80.7 | 81.8 |
| August | 55.1 | 62.2 | 67.6 | 69.5 | 71.2 | 73.0 | 73.8 | 73.4 | 69.1 | 68.0 | 85.3 | 82.6 | 79.2 | 80.6 | 82.3 |
| September | 55.8 | 62.9 | 68.2 | 69.9 | 71.8 | 73.5 | 74.1 | 74.1 | 68.9 | 68.8 | 85.0 | 81.8 | 79.1 | 80.3 | 82.2 |
| October | 56.1 | 62.9 | 68.3 | 69.6 | 71.9 | 74.0 | 74.1 | 72.9 | 68.9 | 70.5 | 85.0 | 82.4 | 78.9 | 81.5 | 82.8 |
| November | 57.2 | 63.7 | 68.7 | 70.1 | 72.1 | 74.2 | 74.5 | 72.0 | 69.0 | 71.9 | 84.9 | 82.2 | 79.2 | 82.1 | 83.8 |
| December | 58.9 | 65.1 | 69.6 | 71.1 | 73.2 | 74.8 | 75.4 | 71.1 | 69.5 | 73.7 | 84.5 | 82.3 | 79.8 | 82.6 | 84.2 |
| January | 57.7 | 64.1 | 68.6 | 69.9 | 71.9 | 73.4 | 72.8 | 69.8 | 67.6 | 73.2 | 83.2 | 81.0 | 79.0 | 80.6 | 82.6 |
| February | 57.8 | 64.0 | 68.7 | 69.9 | 72.0 | 73.2 | 73.2 | 69.8 | 67.2 | 73.7 | 83.7 | 80.1 | 79.6 | 80.6 | 83.1 |
| March | 58.9 | 65.0 | 69.7 | 70.7 | 72.9 | 73.8 | 74.0 | 70.1 | 66.9 | 74.8 | 83.1 | 80.4 | 80.4 | 80.9 | 83.5 |

| | 2010 /11 | 2011 /12 | 2012 /13 | 2013 /14 | 2014 /15 | 2015 /16 | 2016 /17 | 2017 /18 | 2018 /19 | 2019 /20 | 2020 /21 | 2021 /22 | 2022 /23 | 2023 /24 | 2024 /25 |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Public sector debt interest to revenue ratio: rolling 12-month percentage³ | | | | | | | | | | | | | | | |
| April | 5.8 | 7.3 | 7.1 | 6.2 | 5.9 | 5.0 | 5.0 | 5.5 | 5.2 | 4.3 | 3.9 | 2.6 | 5.6 | 10.1 | 7.7 |
| May | 5.9 | 7.3 | 7.2 | 6.2 | 5.8 | 4.9 | 5.1 | 5.4 | 5.1 | 4.2 | 3.9 | 2.6 | 5.9 | 10.2 | 7.7 |
| June | 6.1 | 7.3 | 7.0 | 6.2 | 5.8 | 4.9 | 5.0 | 5.5 | 5.1 | 4.5 | 3.3 | 3.3 | 7.1 | 9.7 | 7.2 |
| July | 6.3 | 7.4 | 6.8 | 6.2 | 5.7 | 5.0 | 5.0 | 5.5 | 5.0 | 4.5 | 3.1 | 3.4 | 7.4 | 9.9 | 7.0 |
| August | 6.6 | 7.3 | 6.6 | 6.2 | 5.8 | 5.0 | 5.1 | 5.4 | 5.0 | 4.4 | 3.0 | 3.7 | 7.6 | 9.8 | 7.0 |
| September | 6.8 | 7.4 | 6.5 | 6.2 | 5.8 | 4.9 | 5.2 | 5.4 | 4.9 | 4.1 | 3.4 | 3.6 | 7.9 | 9.3 | 7.5 |
| October | 6.8 | 7.5 | 6.4 | 6.2 | 5.7 | 4.9 | 5.2 | 5.5 | 5.0 | 4.1 | 2.8 | 4.0 | 7.9 | 9.5 | 7.5 |
| November | 6.9 | 7.6 | 6.3 | 6.2 | 5.6 | 4.7 | 5.3 | 5.4 | 4.9 | 3.9 | 3.0 | 4.0 | 8.3 | 9.5 | 7.1 |
| December | 7.0 | 7.5 | 6.3 | 6.0 | 5.6 | 4.7 | 5.2 | 5.5 | 4.8 | 3.7 | 2.9 | 4.6 | 9.4 | 8.2 | 7.4 |
| January | 7.0 | 7.5 | 6.1 | 6.1 | 5.5 | 4.8 | 5.2 | 5.5 | 4.7 | 3.8 | 2.6 | 5.0 | 9.5 | 8.0 | 7.4 |
| February | 7.1 | 7.4 | 6.0 | 6.1 | 5.4 | 4.9 | 5.3 | 5.6 | 4.5 | 3.7 | 2.6 | 5.3 | 9.5 | 8.0 | 7.3 |
| March | 7.1 | 7.1 | 6.3 | 5.9 | 5.1 | 4.9 | 5.3 | 5.4 | 4.4 | 3.9 | 2.7 | 5.4 | 9.6 | 7.8 | 7.3 |

1 Net debt at the end of the month

2 Gross Domestic Product for 12 months centred on the end of the month

3 Official statistics

PSA5A Long Run of Fiscal Indicators as a percentage of GDP on a financial year basis

% of GDP

| Excluding public sector banks | | | | | | | | | |
|-------------------------------|---|--|---|---|--|--|---|--|--|
| | Public Sector Current Budget Deficit ^{1 5} | Public Sector Net Investment ¹ | Public Sector Net Borrowing ^{1 5} | Public Sector Net Debt excluding BoE ^{2 3} | Public Sector Net Debt ² | Public Sector Net Financial Liabilities ^{2 4} | Public Sector Net Borrowing ^{1 5} | Public Sector Net Debt ² | |
| | JW2V | MUB2 | J5IJ | CPOA | HF6X | CPOE | J4DD | RUTO | |
| 1985/86 | 0.6 | 1.5 | 2.1 | 38.6 | 37.1 | – | 2.1 | 37.1 | |
| 1986/87 | 0.9 | 0.9 | 1.9 | 37.1 | 34.8 | – | 1.9 | 34.8 | |
| 1987/88 | 0.7 | 0.3 | 1.0 | 33.1 | 31.0 | – | 1.0 | 31.0 | |
| 1988/89 | –1.0 | 0.1 | –1.0 | 27.2 | 25.6 | – | –1.0 | 25.6 | |
| 1989/90 | –0.8 | 0.8 | – | 24.5 | 23.1 | – | – | 23.1 | |
| 1990/91 | 0.1 | 1.0 | 1.1 | 22.6 | 21.7 | – | 1.1 | 21.7 | |
| 1991/92 | 2.1 | 1.3 | 3.3 | 23.5 | 22.9 | – | 3.3 | 22.9 | |
| 1992/93 | 5.2 | 1.1 | 6.3 | 27.8 | 26.7 | – | 6.3 | 26.7 | |
| 1993/94 | 5.8 | 0.8 | 6.6 | 32.5 | 31.2 | – | 6.6 | 31.2 | |
| 1994/95 | 4.5 | 0.8 | 5.3 | 36.0 | 34.6 | – | 5.3 | 34.6 | |
| 1995/96 | 3.4 | 0.8 | 4.1 | 37.9 | 36.1 | – | 4.1 | 36.1 | |
| 1996/97 | 2.8 | 0.4 | 3.0 | 38.6 | 36.7 | – | 3.0 | 36.7 | |
| 1997/98 | 0.6 | 0.5 | 1.1 | 36.7 | 36.6 | 33.2 | 1.1 | 36.6 | |
| 1998/99 | –0.5 | 0.5 | – | 35.2 | 35.1 | 32.0 | – | 35.1 | |
| 1999/00 | –1.5 | 0.5 | –1.1 | 32.6 | 32.5 | 27.6 | –1.1 | 32.5 | |
| 2000/01 | –1.9 | 0.4 | –1.5 | 28.4 | 28.3 | 26.9 | –1.5 | 28.3 | |
| 2001/02 | –0.6 | 1.1 | 0.5 | 28.2 | 28.1 | 28.4 | 0.5 | 28.1 | |
| 2002/03 | 1.5 | 1.4 | 2.9 | 29.9 | 29.8 | 31.3 | 2.9 | 29.8 | |
| 2003/04 | 1.8 | 1.7 | 3.5 | 31.0 | 30.9 | 31.3 | 3.5 | 30.9 | |
| 2004/05 | 1.8 | 2.0 | 3.9 | 33.6 | 33.5 | 33.4 | 3.9 | 33.5 | |
| 2005/06 | 1.4 | 1.9 | 3.2 | 34.5 | 34.3 | 32.4 | 3.2 | 34.3 | |
| 2006/07 | 1.0 | 1.8 | 2.8 | 35.3 | 35.1 | 32.5 | 2.8 | 35.1 | |
| 2007/08 | 1.1 | 1.8 | 2.9 | 35.8 | 35.6 | 34.2 | 2.9 | 41.5 | |
| 2008/09 | 4.4 | 3.0 | 7.4 | 50.6 | 50.6 | 47.5 | 6.0 | 141.1 | |
| 2009/10 | 7.3 | 3.0 | 10.3 | 63.9 | 64.7 | 54.6 | 8.9 | 145.9 | |
| 2010/11 | 6.2 | 2.4 | 8.7 | 70.6 | 70.9 | 58.9 | 7.5 | 141.3 | |
| 2011/12 | 5.4 | 1.8 | 7.2 | 74.6 | 74.3 | 65.0 | 6.1 | 132.8 | |
| 2012/13 | 5.3 | 1.9 | 7.2 | 76.2 | 77.5 | 69.7 | 6.5 | 129.2 | |
| 2013/14 | 4.3 | 1.5 | 5.7 | 77.0 | 79.2 | 70.7 | 5.2 | 110.3 | |
| 2014/15 | 3.3 | 1.9 | 5.2 | 79.2 | 81.6 | 72.9 | 4.8 | 97.5 | |
| 2015/16 | 2.6 | 1.7 | 4.2 | 78.9 | 81.1 | 73.8 | 3.9 | 96.5 | |
| 2016/17 | 1.1 | 1.8 | 2.9 | 77.4 | 83.3 | 74.0 | 2.3 | 97.6 | |
| 2017/18 | 0.6 | 2.2 | 2.8 | 73.7 | 82.3 | 70.1 | 2.3 | 95.2 | |
| 2018/19 | – | 2.1 | 2.1 | 72.3 | 80.2 | 66.9 | 1.6 | 93.6 | |
| 2019/20 | 0.8 | 1.9 | 2.7 | 77.3 | 85.4 | 74.8 | 2.4 | 100.2 | |
| 2020/21 | 11.6 | 3.4 | 15.1 | 86.5 | 96.6 | 83.1 | 14.6 | 110.7 | |
| 2021/22 | 2.9 | 2.3 | 5.2 | 83.0 | 96.4 | 80.4 | 4.8 | 109.7 | |
| 2022/23 | 3.1 | 1.8 | 4.9 | 83.9 | 94.8 | 80.4 | 4.5 | 107.9 | |
| 2023/24 | 2.3 | 2.5 | 4.8 | 87.1 | 95.6 | 80.9 | 4.4 | 108.7 | |
| 2024/25 | 2.6 | 2.7 | 5.3 | 90.0 | 95.8 | 83.5 | 5.2 | 95.8 | |

1 GDP denominator 12 month moving total to period

2 GDP denominator 12 month centred moving total around period

3 BoE abbreviates Bank of England

4 Time series only available back to 2000 Q1 with "-" denoting no data

5 "-" denotes zero value for that period

Worksheet PS6A: Net borrowing summary, UK, not seasonally adjusted

This worksheet contains one table. Some cells refer to notes which can be found on the notes worksheet tab.

This table contains monthly and financial year to date data

Source: Public Sector Finances

| Transaction | Dataset identifier code | 2025 March (£ billion) | 2024 March (£ billion) | Change between March 2025 and March 2024 (£ billion) | Change between March 2025 and March 2024 (percentage points) | April 2024 to March 2025 (£ billion) | April 2023 to March 2024 (£ billion) | Change between the period April 2024 to March 2025 and April 2023 to March 2024 (£ billion) | Change between the period April 2024 to March 2025 and April 2023 to March 2024 (percentage points) |
|---|-------------------------|------------------------|------------------------|--|--|--------------------------------------|--------------------------------------|---|---|
| Total taxes on production | NMBY | 28.2 | 27.6 | 0.6 | 2.2 | 344.8 | 336.2 | 8.7 | 2.6 |
| Taxes on production of which, VAT | NZGF | 16.5 | 16.3 | 0.2 | 1.0 | 200.1 | 196.5 | 3.6 | 1.8 |
| Total taxes on income and wealth | NMCU | 39.1 | 37.6 | 1.5 | 4.0 | 416.3 | 388.7 | 27.6 | 7.1 |
| Taxes on income and wealth of which, income tax and capital gains tax | LIBR | 30.7 | 29.3 | 1.4 | 4.8 | 316.7 | 291.9 | 24.8 | 8.5 |
| Taxes on income and wealth of which of, other (mainly corporation tax) | LIBP | 8.4 | 8.4 | 0.1 | 0.8 | 99.6 | 96.8 | 2.8 | 2.9 |
| Other taxes | LIQR | 2.0 | 2.0 | 0.1 | 2.9 | 25.4 | 23.9 | 1.4 | 6.1 |
| Compulsory social contributions (mainly national insurance contributions) | AIIH | 17.7 | 17.9 | -0.3 | -1.4 | 173.1 | 180.8 | -7.7 | -4.2 |
| Interest & dividend receipts | LIQP | 2.5 | 2.2 | 0.3 | 12.1 | 25.1 | 24.5 | 0.6 | 2.4 |
| Interest & dividend receipts, of which Asset Purchase Facility Fund | L6BD | 0.0 | 0.0 | 0.0 | No data | 0.0 | 0.0 | 0.0 | No data |
| Other receipts | LIQQ | 4.1 | 3.8 | 0.3 | 8.1 | 46.6 | 43.6 | 2.9 | 6.7 |
| Total central government current receipts | ANBV | 93.5 | 91.1 | 2.5 | 2.7 | 1,031.2 | 997.6 | 33.6 | 3.4 |
| Interest payable | NMFJ | 4.3 | 3.0 | 1.3 | 44.7 | 85.0 | 82.9 | 2.1 | 2.5 |
| Net social benefits | GZSJ | 26.0 | 23.5 | 2.5 | 10.6 | 306.1 | 291.4 | 14.6 | 5.0 |
| Other current expenditure | LIQS | 58.6 | 56.3 | 2.4 | 4.2 | 640.1 | 608.4 | 31.7 | 5.2 |
| Total current expenditure | ANLP | 88.9 | 82.8 | 6.2 | 7.5 | 1,031.2 | 982.8 | 48.5 | 4.9 |
| Savings, gross plus capital taxes | ANPM | 4.6 | 8.3 | -3.7 | -44.8 | 0.0 | 14.9 | -14.9 | -100.2 |
| Central government depreciation | NSRN | 3.7 | 3.4 | 0.3 | 8.7 | 42.3 | 39.4 | 2.9 | 7.5 |
| Central government current budget deficit | -ANLV | -0.9 | -4.9 | 4.0 | 81.6 | 42.4 | 24.5 | 17.8 | 72.7 |
| Central Government Net Investment | -ANNS | 17.1 | 18.3 | -1.2 | -6.5 | 116.1 | 120.5 | -4.4 | -3.7 |
| Central Government Net Investment, of which Asset Purchase Facility Fund | MF7A | 0.0 | 0.0 | 0.0 | No data | 36.3 | 44.5 | -8.2 | -18.5 |
| Central Government Net Borrowing | -NMFJ | 16.2 | 13.4 | 2.8 | 21.1 | 158.5 | 145.1 | 13.4 | 9.3 |
| Local Government Net Borrowing | -NMOE | -0.2 | -1.0 | 0.8 | 78.1 | 12.0 | 11.5 | 0.4 | 3.8 |
| General Government Net Borrowing | -NNBK | 16.0 | 12.3 | 3.6 | 29.3 | 170.5 | 156.6 | 13.9 | 8.9 |
| Non-financial Public Corporations Net Borrowing | -CPCM | -0.6 | -0.7 | 0.1 | 11.3 | -1.2 | -3.4 | 2.1 | - |
| Public Sector funded Pensions Net Borrowing | -CWNY | -0.4 | -0.1 | -0.3 | -221.3 | -2.5 | -1.4 | -1.0 | -71.0 |
| Bank of England Net Borrowing (including APF & SLS) | -JW2H | 1.5 | 2.1 | -0.6 | -28.0 | -14.9 | -20.6 | 5.8 | 27.9 |
| Public Sector Net Borrowing excluding public sector banks | -J5II | 16.4 | 13.6 | 2.8 | 20.8 | 151.9 | 131.2 | 20.7 | 15.8 |
| Memo items: Central Government Income tax and NICs | KSS8 | 48.3 | 47.2 | 1.2 | 2.5 | 489.8 | 472.7 | 17.1 | 3.6 |
| Memo items: Central Government Total Expenditure (current plus net investment) | DU3N | 109.7 | 104.4 | 5.3 | 5.1 | 1,189.7 | 1,142.7 | 47.0 | 4.1 |
| Memo items: Central Government Current Expenditure (excluding debt interest payments) | KSS6 | 84.7 | 79.8 | 4.9 | 6.1 | 946.2 | 899.8 | 46.4 | 5.2 |
| Memo items: Central Government Net Cash Requirement | RUUW | 20.9 | 28.3 | -7.4 | -26.0 | 179.1 | 157.5 | 21.6 | 13.7 |
| Memo items: General Government Net Borrowing as a % GDP | no code | 0.6 | 0.4 | No data | 0.2 | 6.2 | 5.9 | No data | 0.3 |
| Memo items: General Government Gross Debt as a % GDP | no code | 99.6 | 97.4 | No data | 2.2 | No data | No data | No data | No data |
| Memo items: Public Sector Net Investment excluding public sector banks | -JW2Z | 16.2 | 17.5 | -1.3 | -7.5 | 77.3 | 69.2 | 8.2 | 11.8 |
| Memo items: Public Sector Current Budget Deficit excluding public sector banks | -JW2T | 0.2 | -3.9 | 4.1 | 105.7 | 74.6 | 62.0 | 12.6 | 20.3 |
| Memo items: Public Sector Net Borrowing as a % of GDP excluding public sector banks | no code | 0.6 | 0.5 | No data | 0.1 | 5.4 | 4.9 | - | 0.5 |
| Memo items: Public Sector Net Debt excluding public sector banks | HF6W | 2,813.9 | 2,685.8 | 128.1 | 4.8 | No data | No data | No data | No data |
| Memo items: Public Sector Net Debt as a % of GDP excluding public sector banks | HF6X | 95.8 | 95.6 | No data | 0.2 | No data | No data | No data | No data |
| Memo items: Public Sector Financial Liabilities excluding public sector banks | JSK7 | 2,452.1 | 2,271.4 | 180.7 | 8.0 | No data | No data | No data | No data |
| Memo items: Public Sector Net Financial Liabilities as a % of GDP excluding PS banks | CPOE | 83.5 | 80.9 | No data | 2.6 | No data | No data | No data | No data |

PSA6B Central Government Account : overview

£ million

| | Current receipts | | | | | | | | | | | |
|----------|---------------------|----------|----------------------------|---------|--------|---|--|------------------------|----------|-------------------------|-----------------------------|-------|
| | Taxes on production | of which | Taxes on income and wealth | | | | Compulsory Social contributions ³ | Interest and dividends | of which | Asset Purchase Facility | Other receipts ⁴ | Total |
| | | | Total | VAT | Total | Income and capital gains tax ¹ | | | | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | |
| | NMBY | NZGF | NMCU | LIBR | LIBP | LIQR | AIH | LIQP | L6BD | LIQQ | ANBV | |
| 2021/22 | 295 680 | 166 637 | 312 297 | 240 046 | 72 251 | 20 882 | 162 033 | 15 009 | 7 218 | 37 733 | 843 634 | |
| 2022/23 | 325 218 | 185 322 | 354 532 | 268 915 | 85 617 | 22 697 | 180 908 | 19 486 | 4 164 | 40 149 | 942 990 | |
| 2023/24 | 336 163 | 196 463 | 388 664 | 291 911 | 96 753 | 23 918 | 180 760 | 24 487 | – | 43 632 | 997 624 | |
| 2024/25 | 344 831 | 200 086 | 416 270 | 316 699 | 99 571 | 25 366 | 173 093 | 25 074 | – | 46 554 | 1 031 188 | |
| 2023 Mar | 26 160 | 15 765 | 33 853 | 26 531 | 7 322 | 1 965 | 17 774 | 1 764 | – | 3 493 | 85 009 | |
| Apr | 28 276 | 16 596 | 26 082 | 18 818 | 7 264 | 1 913 | 13 939 | 1 524 | – | 3 546 | 75 280 | |
| May | 28 355 | 16 658 | 25 667 | 17 993 | 7 674 | 1 975 | 14 002 | 2 109 | – | 3 516 | 75 624 | |
| Jun | 28 555 | 15 997 | 27 254 | 19 516 | 7 738 | 2 211 | 15 083 | 1 634 | – | 3 589 | 78 326 | |
| Jul | 28 792 | 16 635 | 37 714 | 29 573 | 8 141 | 2 033 | 14 937 | 2 055 | – | 3 676 | 89 207 | |
| Aug | 27 837 | 15 544 | 27 034 | 19 059 | 7 975 | 2 125 | 14 510 | 2 006 | – | 3 631 | 77 143 | |
| Sep | 27 621 | 16 186 | 26 527 | 18 258 | 8 269 | 2 132 | 14 796 | 2 430 | – | 3 579 | 77 085 | |
| Oct | 28 771 | 16 881 | 26 704 | 18 658 | 8 046 | 1 999 | 14 817 | 2 362 | – | 3 632 | 78 285 | |
| Nov | 28 608 | 16 764 | 27 562 | 19 119 | 8 443 | 1 867 | 14 723 | 2 026 | – | 3 582 | 78 368 | |
| Dec | 28 600 | 16 869 | 30 937 | 22 420 | 8 517 | 1 821 | 16 246 | 1 957 | – | 3 587 | 83 148 | |
| 2024 Jan | 26 882 | 16 478 | 60 352 | 52 152 | 8 200 | 1 920 | 14 633 | 2 125 | – | 3 783 | 109 695 | |
| Feb | 26 311 | 15 559 | 35 198 | 27 081 | 8 117 | 1 963 | 15 161 | 2 030 | – | 3 749 | 84 412 | |
| Mar | 27 555 | 16 296 | 37 633 | 29 264 | 8 369 | 1 959 | 17 913 | 2 229 | – | 3 762 | 91 051 | |
| Apr | 28 592 | 16 609 | 27 780 | 19 900 | 7 880 | 2 108 | 12 983 | 2 547 | – | 3 753 | 77 763 | |
| May | 29 045 | 16 515 | 26 939 | 19 182 | 7 757 | 2 206 | 13 269 | 1 897 | – | 3 805 | 77 161 | |
| Jun | 29 136 | 16 644 | 29 974 | 21 740 | 8 234 | 2 179 | 14 268 | 1 800 | – | 3 741 | 81 098 | |
| Jul | 29 423 | 16 892 | 39 790 | 31 630 | 8 160 | 2 224 | 13 702 | 2 310 | – | 3 807 | 91 256 | |
| Aug | 29 144 | 16 796 | 29 127 | 20 775 | 8 352 | 2 212 | 13 792 | 1 836 | – | 3 825 | 79 936 | |
| Sep | 28 773 | 16 677 | 28 381 | 20 158 | 8 223 | 2 249 | 13 760 | 2 361 | – | 3 811 | 79 335 | |
| Oct | 29 359 | 16 882 | 29 130 | 20 625 | 8 505 | 2 193 | 14 056 | 2 058 | – | 3 868 | 80 664 | |
| Nov | 29 601 | 16 765 | 29 550 | 20 883 | 8 667 | 2 034 | 14 182 | 1 699 | – | 3 928 | 80 994 | |
| Dec | 29 288 | 17 262 | 33 953 | 25 132 | 8 821 | 1 982 | 15 347 | 1 804 | – | 3 840 | 86 214 | |
| 2025 Jan | 27 586 | 16 764 | 66 050 | 57 744 | 8 306 | 1 980 | 14 795 | 2 263 | – | 4 057 | 116 731 | |
| Feb | 26 713 | 15 813 | 36 476 | 28 249 | 8 227 | 1 983 | 15 283 | 2 001 | – | 4 054 | 86 510 | |
| Mar | 28 171 | 16 467 | 39 120 | 30 681 | 8 439 | 2 016 | 17 656 | 2 498 | – | 4 065 | 93 526 | |

| | Current expenditure | | | | | Saving, gross plus capital taxes | Depreciation | Current budget deficit | Net investment | Net borrowing | Memo item: Total expenditure |
|----------|-----------------------|---------------------|---------|-----------|---------|----------------------------------|--------------|------------------------|----------------|---------------|------------------------------|
| | Interest ⁵ | Net Social Benefits | Other | Total | Total | | | | | | |
| | | | | | | | | | | | |
| | NMFX | GZSJ | LIQS | ANLP | ANPM | NSRN | -ANLV | -ANNS | -NMFJ | DU3N | |
| 2021/22 | 70 892 | 235 428 | 579 238 | 885 558 | -41 924 | 32 561 | 74 485 | 60 470 | 134 955 | 978 589 | |
| 2022/23 | 108 063 | 254 053 | 606 122 | 968 238 | -25 248 | 36 000 | 61 248 | 65 746 | 126 994 | 1 069 984 | |
| 2023/24 | 82 933 | 291 419 | 608 413 | 982 765 | 14 859 | 39 395 | 24 536 | 120 543 | 145 079 | 1 142 703 | |
| 2024/25 | 85 036 | 306 064 | 640 123 | 1 031 223 | -35 | 42 340 | 42 375 | 116 127 | 158 502 | 1 189 690 | |
| 2023 Mar | 4 114 | 20 125 | 60 235 | 84 474 | 535 | 3 158 | 2 623 | 17 346 | 19 969 | 104 978 | |
| Apr | 10 097 | 25 049 | 52 646 | 87 792 | -12 512 | 3 215 | 15 727 | 15 866 | 31 593 | 106 873 | |
| May | 8 413 | 22 911 | 51 429 | 82 753 | -7 129 | 3 215 | 10 344 | 3 510 | 13 854 | 89 478 | |
| Jun | 13 361 | 23 974 | 51 956 | 89 291 | -10 965 | 3 216 | 14 181 | 4 647 | 18 828 | 97 154 | |
| Jul | 8 304 | 23 215 | 50 724 | 82 243 | 6 964 | 3 251 | -3 713 | 18 700 | 14 987 | 104 194 | |
| Aug | 6 039 | 23 590 | 47 846 | 77 475 | -332 | 3 251 | 3 583 | 3 667 | 7 250 | 84 393 | |
| Sep | 955 | 27 689 | 48 666 | 77 310 | -225 | 3 250 | 3 475 | 7 654 | 11 129 | 88 214 | |
| Oct | 8 662 | 24 824 | 51 036 | 84 522 | -6 237 | 3 283 | 9 520 | 13 627 | 23 147 | 101 432 | |
| Nov | 7 672 | 24 200 | 48 581 | 80 453 | -2 085 | 3 283 | 5 368 | 4 722 | 10 090 | 88 458 | |
| Dec | 4 520 | 23 747 | 50 602 | 78 869 | 4 279 | 3 283 | -996 | 5 213 | 4 217 | 87 365 | |
| 2024 Jan | 4 509 | 23 716 | 50 481 | 78 706 | 30 989 | 3 383 | -27 606 | 19 417 | -8 189 | 101 506 | |
| Feb | 7 439 | 24 963 | 48 188 | 80 590 | 3 822 | 3 383 | -439 | 5 257 | 4 818 | 89 230 | |
| Mar | 2 962 | 23 541 | 56 258 | 82 761 | 8 290 | 3 382 | -4 908 | 18 263 | 13 355 | 104 406 | |
| Apr | 9 507 | 25 509 | 54 611 | 89 627 | -11 864 | 3 425 | 15 289 | 17 483 | 32 772 | 110 535 | |
| May | 8 360 | 25 029 | 51 596 | 84 985 | -7 824 | 3 425 | 11 249 | 4 120 | 15 369 | 92 530 | |
| Jun | 8 062 | 24 970 | 51 665 | 84 697 | -3 599 | 3 424 | 7 023 | 6 067 | 13 090 | 94 188 | |
| Jul | 6 931 | 25 958 | 53 933 | 86 822 | 4 434 | 3 475 | -959 | 16 859 | 15 900 | 107 156 | |
| Aug | 6 496 | 26 202 | 48 463 | 81 161 | -1 225 | 3 475 | 4 700 | 4 489 | 9 189 | 89 125 | |
| Sep | 5 772 | 25 480 | 51 260 | 82 512 | -3 177 | 3 474 | 6 651 | 6 965 | 13 616 | 92 951 | |
| Oct | 9 267 | 25 522 | 54 159 | 88 948 | -8 284 | 3 540 | 11 824 | 12 365 | 24 189 | 104 853 | |
| Nov | 3 536 | 25 177 | 53 467 | 82 180 | -1 186 | 3 540 | 4 726 | 3 993 | 8 719 | 89 713 | |
| Dec | 8 866 | 26 004 | 54 889 | 89 759 | -3 545 | 3 539 | 7 084 | 8 125 | 15 209 | 101 423 | |
| 2025 Jan | 6 514 | 26 099 | 54 524 | 87 137 | 29 594 | 3 674 | -25 920 | 13 198 | -12 722 | 104 009 | |
| Feb | 7 439 | 24 067 | 52 940 | 84 446 | 2 064 | 3 674 | 1 610 | 5 384 | 6 994 | 93 504 | |
| Mar | 4 286 | 26 047 | 58 616 | 88 949 | 4 577 | 3 675 | -902 | 17 079 | 16 177 | 109 703 | |

Relationship between columns 11=1+3+6+7+8+10 ; 15=12+13+14

1 Includes capital gains tax paid by households. Includes income tax and capital gains tax paid by corporations.

2 Mainly comprises corporation tax and petroleum revenue tax.

Relationship between columns 18=(15-11)+17 ; 20=18+19 ; 21=15+17+19

3 Mainly national insurance contributions (NICs).

4 Consists largely of gross operating surplus, equates to depreciation for government. Also includes rent receipts.

5 Includes investment income attributable to insurance policy holders

PSA6C Central Government Account : Total Revenue, Total Expenditure and Net Borrowing

£ million

| Total Revenue | | | | | | | | | | | |
|--------------------------------|-----------------------------------|--|--|---|-----------------------------|---|------------------------------------|---|--|------------------------------|---------------|
| Current receipts (as in PSA6B) | | | | | | | | | | | |
| | Total | | Compulsory social contributions ¹ | Interest and dividends | Other receipts ² | Market output and output for own final use ³ | Pension contributions ⁴ | Current grants to central government | Capital transfers to central government ⁵ | Less gross operating surplus | Total revenue |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 |
| | ANBV | MF6P | AIH | LIQP | LIQQ | MUT5 | MF6Q | MHA8 | MFO7 | -NRLN | MF6R |
| 2021/22 | 843 634 | 628 859 | 162 033 | 15 009 | 37 733 | 25 547 | 41 868 | 97 | 8 518 | -32 561 | 887 103 |
| 2022/23 | 942 990 | 702 447 | 180 908 | 19 486 | 40 149 | 26 008 | 44 750 | 71 | 12 575 | -36 000 | 990 394 |
| 2023/24 | 997 624 | 748 745 | 180 760 | 24 487 | 43 632 | 29 184 | 47 600 | 50 | 3 202 | -39 395 | 1 038 265 |
| 2024/25 | 1 031 188 | 786 467 | 173 093 | 25 074 | 46 554 | 30 637 | 56 422 | 1 193 | 897 | -42 340 | 1 077 997 |
| 2023 Mar | 85 009 | 61 978 | 17 774 | 1 764 | 3 493 | 2 632 | 4 336 | 4 | 311 | -3 158 | 89 134 |
| Apr | 75 280 | 56 271 | 13 939 | 1 524 | 3 546 | 2 534 | 3 196 | - | 263 | -3 215 | 78 058 |
| May | 75 624 | 55 997 | 14 002 | 2 109 | 3 516 | 2 379 | 3 792 | 9 | 74 | -3 215 | 78 663 |
| Jun | 78 326 | 58 020 | 15 083 | 1 634 | 3 589 | 2 269 | 3 932 | 5 | 78 | -3 216 | 81 394 |
| Jul | 89 207 | 68 539 | 14 937 | 2 055 | 3 676 | 2 259 | 3 828 | 7 | 65 | -3 251 | 92 115 |
| Aug | 77 143 | 56 996 | 14 510 | 2 006 | 3 631 | 2 306 | 3 987 | 2 | 72 | -3 251 | 80 259 |
| Sep | 77 085 | 56 280 | 14 796 | 2 430 | 3 579 | 2 364 | 3 929 | 3 | 194 | -3 250 | 80 325 |
| Oct | 78 285 | 57 474 | 14 817 | 2 362 | 3 632 | 2 404 | 3 984 | 6 | 88 | -3 283 | 81 484 |
| Nov | 78 368 | 58 037 | 14 723 | 2 026 | 3 582 | 2 449 | 4 006 | 4 | 120 | -3 283 | 81 664 |
| Dec | 83 148 | 61 358 | 16 246 | 1 957 | 3 587 | 2 514 | 4 103 | 3 | 224 | -3 283 | 86 709 |
| 2024 Jan | 109 695 | 89 154 | 14 633 | 2 125 | 3 783 | 2 587 | 4 118 | 1 | 652 | -3 383 | 113 670 |
| Feb | 84 412 | 63 472 | 15 161 | 2 030 | 3 749 | 2 597 | 4 004 | 1 | 529 | -3 383 | 88 160 |
| Mar | 91 051 | 67 147 | 17 913 | 2 229 | 3 762 | 2 522 | 4 721 | 9 | 843 | -3 382 | 95 764 |
| Apr | 77 763 | 58 480 | 12 983 | 2 547 | 3 753 | 2 192 | 3 830 | 1 | 26 | -3 425 | 80 387 |
| May | 77 161 | 58 190 | 13 269 | 1 897 | 3 805 | 2 501 | 4 600 | - | 74 | -3 425 | 80 911 |
| Jun | 81 098 | 61 289 | 14 268 | 1 800 | 3 741 | 2 494 | 4 401 | 298 | 47 | -3 424 | 84 914 |
| Jul | 91 256 | 71 437 | 13 702 | 2 310 | 3 807 | 2 431 | 4 524 | 299 | 79 | -3 475 | 95 114 |
| Aug | 79 936 | 60 483 | 13 792 | 1 836 | 3 825 | 2 433 | 4 402 | 298 | 70 | -3 475 | 83 664 |
| Sep | 79 335 | 59 403 | 13 760 | 2 361 | 3 811 | 2 659 | 4 703 | 295 | 60 | -3 474 | 83 578 |
| Oct | 80 664 | 60 682 | 14 056 | 2 058 | 3 868 | 2 513 | 5 125 | - | 56 | -3 540 | 84 818 |
| Nov | 80 994 | 61 185 | 14 182 | 1 699 | 3 928 | 2 419 | 4 928 | - | 47 | -3 540 | 84 848 |
| Dec | 86 214 | 65 223 | 15 347 | 1 804 | 3 840 | 2 935 | 4 940 | - | 60 | -3 539 | 90 610 |
| 2025 Jan | 116 731 | 95 616 | 14 795 | 2 263 | 4 057 | 2 073 | 4 888 | - | 86 | -3 674 | 120 104 |
| Feb | 86 510 | 65 172 | 15 283 | 2 001 | 4 054 | 2 378 | 4 725 | - | 68 | -3 674 | 90 007 |
| Mar | 93 526 | 69 307 | 17 656 | 2 498 | 4 065 | 3 609 | 5 356 | 2 | 224 | -3 675 | 99 042 |
| Current expenditure | | | | | | | | | | | |
| | Current expenditure (as in PSA6B) | Less market output and output for own final use ³ | Less pension contributions ⁴ | Less current grants to central government | Less depreciation | Total current expenditure | Net investment | Less capital transfers to central government ⁵ | Depreciation | Total capital expenditure | |
| | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | |
| | ANLP | MUT5 | MF6Q | MHA8 | -NSRN | MF6S | -ANNS | MFO7 | NSRN | MF6T | |
| 2021/22 | 885 558 | 25 547 | 41 868 | 97 | -32 561 | 920 509 | 60 470 | 8 518 | 32 561 | 101 549 | |
| 2022/23 | 968 238 | 26 008 | 44 750 | 71 | -36 000 | 1 003 067 | 65 746 | 12 575 | 36 000 | 114 321 | |
| 2023/24 | 982 765 | 29 184 | 47 600 | 50 | -39 395 | 1 020 204 | 120 543 | 3 202 | 39 395 | 163 140 | |
| 2024/25 | 1 031 223 | 30 637 | 56 422 | 1 193 | -42 340 | 1 077 135 | 116 127 | 897 | 42 340 | 159 364 | |
| 2023 Mar | 84 474 | 2 632 | 4 336 | 4 | -3 158 | 88 288 | 17 346 | 311 | 3 158 | 20 815 | |
| Apr | 87 792 | 2 534 | 3 196 | - | -3 215 | 90 307 | 15 866 | 263 | 3 215 | 19 344 | |
| May | 82 753 | 2 379 | 3 792 | 9 | -3 215 | 85 718 | 3 510 | 74 | 3 215 | 6 799 | |
| Jun | 89 291 | 2 269 | 3 932 | 5 | -3 216 | 92 281 | 4 647 | 78 | 3 216 | 7 941 | |
| Jul | 82 243 | 2 259 | 3 828 | 7 | -3 251 | 85 086 | 18 700 | 65 | 3 251 | 22 016 | |
| Aug | 77 475 | 2 306 | 3 987 | 2 | -3 251 | 80 519 | 3 667 | 72 | 3 251 | 6 990 | |
| Sep | 77 310 | 2 364 | 3 929 | 3 | -3 250 | 80 356 | 7 654 | 194 | 3 250 | 11 098 | |
| Oct | 84 522 | 2 404 | 3 984 | 6 | -3 283 | 87 633 | 13 627 | 88 | 3 283 | 16 998 | |
| Nov | 80 453 | 2 449 | 4 006 | 4 | -3 283 | 83 629 | 4 722 | 120 | 3 283 | 8 125 | |
| Dec | 78 869 | 2 514 | 4 103 | 3 | -3 283 | 82 206 | 5 213 | 224 | 3 283 | 8 720 | |
| 2024 Jan | 78 706 | 2 587 | 4 118 | 1 | -3 383 | 82 029 | 19 417 | 652 | 3 383 | 23 452 | |
| Feb | 80 590 | 2 597 | 4 004 | 1 | -3 383 | 83 809 | 5 257 | 529 | 3 383 | 9 169 | |
| Mar | 82 761 | 2 522 | 4 721 | 9 | -3 382 | 86 631 | 18 263 | 843 | 3 382 | 22 488 | |
| Apr | 89 627 | 2 192 | 3 830 | 1 | -3 425 | 92 225 | 17 483 | 26 | 3 425 | 20 934 | |
| May | 84 985 | 2 501 | 4 600 | - | -3 425 | 88 661 | 4 120 | 74 | 3 425 | 7 619 | |
| Jun | 84 697 | 2 494 | 4 401 | 298 | -3 424 | 88 466 | 6 067 | 47 | 3 424 | 9 538 | |
| Jul | 86 822 | 2 431 | 4 524 | 299 | -3 475 | 90 601 | 16 859 | 79 | 3 475 | 20 413 | |
| Aug | 81 161 | 2 433 | 4 402 | 298 | -3 475 | 84 819 | 4 489 | 70 | 3 475 | 8 034 | |
| Sep | 82 512 | 2 659 | 4 703 | 295 | -3 474 | 86 695 | 6 965 | 60 | 3 474 | 10 499 | |
| Oct | 88 948 | 2 513 | 5 125 | - | -3 540 | 93 046 | 12 365 | 56 | 3 540 | 15 961 | |
| Nov | 82 180 | 2 419 | 4 928 | - | -3 540 | 85 987 | 3 993 | 47 | 3 540 | 7 580 | |
| Dec | 89 759 | 2 935 | 4 940 | - | -3 539 | 94 095 | 8 125 | 60 | 3 539 | 11 724 | |
| 2025 Jan | 87 137 | 2 073 | 4 888 | - | -3 674 | 90 424 | 13 198 | 86 | 3 674 | 16 958 | |
| Feb | 84 446 | 2 378 | 4 725 | - | -3 674 | 87 875 | 5 384 | 68 | 3 674 | 9 126 | |
| Mar | 88 949 | 3 609 | 5 356 | 2 | -3 675 | 94 241 | 17 079 | 224 | 3 675 | 20 978 | |

Relationship between columns 1+6+7+8+9+10=11

1 Mainly national insurance contributions (NICs).

2 Consists largely of gross operating surplus, equates to depreciation for government. Also includes rent receipts.

Relationships between columns 12+13+14+15+16=17; 18+19+20=21

3 Includes payments for non-market output

4 Contains contributions from employers and employees.

5 Includes the student loan book revaluation in 2022, the HRA changes and Royal Mail pension transfer in 2012 and FSCS Capital Tax in 2008.

PSA6C Central Government Account : Total Revenue, Total Expenditure and Net Borrowing

continued

£ million

| | Total revenue | Total expenditure | of which | | Net borrowing |
|----------|---------------|-------------------|---------------------------|---------------------------|---------------|
| | | | Total current expenditure | Total capital expenditure | |
| | | | 24 | 25 | |
| | 22 | 23 | | | 26 |
| | MF6R | MF6U | MF6S | MF6T | -NMFJ |
| 2021/22 | 887 103 | 1 022 058 | 920 509 | 101 549 | 134 955 |
| 2022/23 | 990 394 | 1 117 388 | 1 003 067 | 114 321 | 126 994 |
| 2023/24 | 1 038 265 | 1 183 344 | 1 020 204 | 163 140 | 145 079 |
| 2024/25 | 1 077 997 | 1 236 499 | 1 077 135 | 159 364 | 158 502 |
| 2023 Mar | 89 134 | 109 103 | 88 288 | 20 815 | 19 969 |
| Apr | 78 058 | 109 651 | 90 307 | 19 344 | 31 593 |
| May | 78 663 | 92 517 | 85 718 | 6 799 | 13 854 |
| Jun | 81 394 | 100 222 | 92 281 | 7 941 | 18 828 |
| Jul | 92 115 | 107 102 | 85 086 | 22 016 | 14 987 |
| Aug | 80 259 | 87 509 | 80 519 | 6 990 | 7 250 |
| Sep | 80 325 | 91 454 | 80 356 | 11 098 | 11 129 |
| Oct | 81 484 | 104 631 | 87 633 | 16 998 | 23 147 |
| Nov | 81 664 | 91 754 | 83 629 | 8 125 | 10 090 |
| Dec | 86 709 | 90 926 | 82 206 | 8 720 | 4 217 |
| 2024 Jan | 113 670 | 105 481 | 82 029 | 23 452 | -8 189 |
| Feb | 88 160 | 92 978 | 83 809 | 9 169 | 4 818 |
| Mar | 95 764 | 109 119 | 86 631 | 22 488 | 13 355 |
| Apr | 80 387 | 113 159 | 92 225 | 20 934 | 32 772 |
| May | 80 911 | 96 280 | 88 661 | 7 619 | 15 369 |
| Jun | 84 914 | 98 004 | 88 466 | 9 538 | 13 090 |
| Jul | 95 114 | 111 014 | 90 601 | 20 413 | 15 900 |
| Aug | 83 664 | 92 853 | 84 819 | 8 034 | 9 189 |
| Sep | 83 578 | 97 194 | 86 695 | 10 499 | 13 616 |
| Oct | 84 818 | 109 007 | 93 046 | 15 961 | 24 189 |
| Nov | 84 848 | 93 567 | 85 987 | 7 580 | 8 719 |
| Dec | 90 610 | 105 819 | 94 095 | 11 724 | 15 209 |
| 2025 Jan | 120 104 | 107 382 | 90 424 | 16 958 | -12 722 |
| Feb | 90 007 | 97 001 | 87 875 | 9 126 | 6 994 |
| Mar | 99 042 | 115 219 | 94 241 | 20 978 | 16 177 |

Relationships between columns 17+21=24+25=23; 23-22=26

PSA6D Central Government Account : Current Receipts

£ million

| Taxes on production | | | | | | | | | | | |
|---------------------|---------|---------|---------|---------|-----------|-----------------------------|---------------------|---|---------------------------------|----------------|--------------------|
| of which | | | | | | | | | | | |
| | Total | VAT | Alcohol | Tobacco | Fuel duty | Business rates ¹ | Stamp duty (shares) | Stamp duty (land and property) ² | Vehicle duty paid by businesses | Customs Duties | Other ³ |
| | NMBY | NZGF | MF6V | GTAO | CUDG | CUKY | BKST | MM9F | EKED | FV2H | MF6W |
| 2021/22 | 295 680 | 166 637 | 13 179 | 10 191 | 25 943 | 21 898 | 4 371 | 15 417 | 2 681 | 4 904 | 30 459 |
| 2022/23 | 325 218 | 185 322 | 12 384 | 9 375 | 25 098 | 25 323 | 3 782 | 16 695 | 2 829 | 5 446 | 38 964 |
| 2023/24 | 336 163 | 196 463 | 12 515 | 8 969 | 24 828 | 26 268 | 3 197 | 12 799 | 2 956 | 4 814 | 43 354 |
| 2024/25 | 344 831 | 200 086 | 12 640 | 7 778 | 24 675 | 28 730 | 4 320 | 15 225 | 3 149 | 4 897 | 43 331 |
| 2023 Mar | 26 160 | 15 765 | 1 064 | 648 | 1 901 | 1 482 | 299 | 1 114 | 221 | 426 | 3 240 |
| Apr | 28 276 | 16 596 | 992 | 503 | 2 078 | 2 572 | 252 | 1 060 | 231 | 383 | 3 609 |
| May | 28 355 | 16 658 | 1 024 | 555 | 2 050 | 2 572 | 250 | 962 | 252 | 431 | 3 601 |
| Jun | 28 555 | 15 997 | 1 313 | 923 | 2 128 | 2 561 | 338 | 1 061 | 267 | 394 | 3 573 |
| Jul | 28 792 | 16 635 | 1 579 | 865 | 1 674 | 2 267 | 239 | 1 178 | 222 | 420 | 3 713 |
| Aug | 27 837 | 15 544 | 715 | 927 | 2 546 | 2 267 | 283 | 1 234 | 279 | 455 | 3 587 |
| Sep | 27 621 | 16 186 | 946 | 715 | 1 954 | 2 258 | 223 | 1 115 | 277 | 410 | 3 537 |
| Oct | 28 771 | 16 881 | 1 112 | 671 | 2 114 | 2 136 | 266 | 1 219 | 250 | 480 | 3 642 |
| Nov | 28 608 | 16 764 | 1 297 | 751 | 2 226 | 2 136 | 242 | 1 071 | 230 | 378 | 3 513 |
| Dec | 28 600 | 16 869 | 923 | 901 | 2 094 | 2 127 | 322 | 1 221 | 235 | 371 | 3 537 |
| 2024 Jan | 26 882 | 16 478 | 773 | 657 | 1 834 | 1 793 | 203 | 872 | 229 | 353 | 3 690 |
| Feb | 26 311 | 15 559 | 851 | 687 | 2 107 | 1 793 | 292 | 850 | 267 | 304 | 3 601 |
| Mar | 27 555 | 16 296 | 990 | 814 | 2 023 | 1 786 | 287 | 956 | 217 | 435 | 3 751 |
| Apr | 28 592 | 16 609 | 1 038 | 459 | 1 928 | 2 864 | 368 | 1 136 | 251 | 357 | 3 582 |
| May | 29 045 | 16 515 | 1 115 | 619 | 2 070 | 2 864 | 389 | 1 142 | 275 | 433 | 3 623 |
| Jun | 29 136 | 16 644 | 1 044 | 783 | 2 093 | 2 869 | 350 | 1 115 | 273 | 383 | 3 582 |
| Jul | 29 423 | 16 892 | 1 042 | 797 | 2 144 | 2 596 | 335 | 1 301 | 259 | 395 | 3 662 |
| Aug | 29 144 | 16 796 | 1 003 | 798 | 2 081 | 2 596 | 384 | 1 215 | 275 | 424 | 3 572 |
| Sep | 28 773 | 16 677 | 1 061 | 653 | 2 086 | 2 597 | 263 | 1 204 | 276 | 434 | 3 522 |
| Oct | 29 359 | 16 882 | 1 031 | 755 | 2 009 | 2 427 | 391 | 1 479 | 259 | 468 | 3 658 |
| Nov | 29 601 | 16 765 | 1 509 | 493 | 2 282 | 2 427 | 455 | 1 426 | 244 | 436 | 3 564 |
| Dec | 29 288 | 17 262 | 912 | 610 | 1 929 | 2 425 | 347 | 1 638 | 236 | 393 | 3 536 |
| 2025 Jan | 27 586 | 16 764 | 1 097 | 668 | 1 803 | 1 687 | 287 | 931 | 248 | 370 | 3 731 |
| Feb | 26 713 | 15 813 | 802 | 478 | 2 183 | 1 687 | 330 | 1 142 | 280 | 368 | 3 630 |
| Mar | 28 171 | 16 467 | 986 | 665 | 2 067 | 1 691 | 421 | 1 496 | 273 | 436 | 3 669 |

| Taxes on income and wealth | | | | | | | | | | | |
|----------------------------|---------|--------------------------|--------------------------------|----------------------|-------------------------------|------------------------------------|---------------------|-----------------------|---------------|--|--|
| of which income taxes | | | | | | | | | | | |
| of which business taxes | | | | | | | | | | | |
| of which | | | | | | | | | | | |
| | Total | Self assessed income tax | Capital gains tax ⁴ | PAYE IT ⁵ | Other income tax ⁶ | Total Corporation tax ⁷ | Energy Profits Levy | Petroleum revenue tax | Miscellaneous | | |
| | NMCU | LISB | MS62 | MS6W | MF6X | CPRN | JIS6 | ACCJ | MF6Z | | |
| 2021/22 | 312 297 | 37 028 | 15 267 | 192 554 | -4 803 | 72 044 | - | -552 | 759 | | |
| 2022/23 | 354 532 | 42 939 | 16 928 | 214 814 | -5 766 | 85 065 | 4 256 | -234 | 786 | | |
| 2023/24 | 388 664 | 42 678 | 14 493 | 238 968 | -4 228 | 96 479 | 3 135 | -427 | 701 | | |
| 2024/25 | 416 270 | 48 904 | 13 050 | 261 282 | -6 537 | 99 112 | 2 235 | -350 | 809 | | |
| 2023 Mar | 33 853 | 735 | 599 | 25 597 | -400 | 7 178 | 287 | -2 | 146 | | |
| Apr | 26 082 | -206 | 134 | 19 151 | -261 | 7 270 | 321 | -20 | 14 | | |
| May | 25 667 | -30 | 177 | 18 245 | -399 | 7 631 | 278 | - | 43 | | |
| Jun | 27 254 | 743 | 140 | 19 583 | -950 | 7 595 | 278 | - | 143 | | |
| Jul | 37 714 | 11 770 | 157 | 18 860 | -1 214 | 8 129 | 278 | - | 12 | | |
| Aug | 27 034 | 1 512 | 170 | 17 881 | -504 | 8 056 | 278 | -118 | 37 | | |
| Sep | 26 527 | 141 | 165 | 18 294 | -342 | 8 251 | 268 | -119 | 137 | | |
| Oct | 26 704 | 300 | 174 | 18 336 | -152 | 8 037 | 268 | -3 | 12 | | |
| Nov | 27 562 | 553 | 172 | 18 113 | 281 | 8 413 | 268 | -3 | 33 | | |
| Dec | 30 937 | 1 738 | 159 | 20 704 | -181 | 8 402 | 268 | - | 115 | | |
| 2024 Jan | 60 352 | 21 723 | 10 619 | 19 944 | -134 | 8 354 | 210 | -153 | -1 | | |
| Feb | 35 198 | 3 704 | 1 926 | 21 557 | -106 | 8 106 | 210 | -11 | 22 | | |
| Mar | 37 633 | 730 | 500 | 28 300 | -266 | 8 235 | 210 | - | 134 | | |
| Apr | 27 780 | -375 | 156 | 20 549 | -430 | 7 879 | 210 | - | 1 | | |
| May | 26 939 | -49 | 161 | 20 032 | -962 | 7 730 | 146 | - | 27 | | |
| Jun | 29 974 | 707 | 157 | 21 534 | -658 | 8 077 | 146 | - | 157 | | |
| Jul | 39 790 | 12 802 | 183 | 19 830 | -1 185 | 8 276 | 146 | -132 | 16 | | |
| Aug | 29 127 | 1 508 | 197 | 19 560 | -490 | 8 355 | 146 | -44 | 41 | | |
| Sep | 28 381 | 450 | 192 | 20 157 | -641 | 8 091 | 232 | - | 132 | | |
| Oct | 29 130 | 432 | 251 | 20 279 | -337 | 8 490 | 232 | - | 15 | | |
| Nov | 29 550 | 587 | 222 | 20 358 | -284 | 8 621 | 232 | - | 46 | | |
| Dec | 33 953 | 2 457 | 335 | 22 771 | -431 | 8 653 | 232 | - | 168 | | |
| 2025 Jan | 66 050 | 26 454 | 9 479 | 22 160 | -349 | 8 354 | 171 | -62 | 14 | | |
| Feb | 36 476 | 3 316 | 1 318 | 23 890 | -275 | 8 296 | 171 | -112 | 43 | | |
| Mar | 39 120 | 615 | 399 | 30 162 | -495 | 8 290 | 171 | - | 149 | | |

1 These are National Non-Domestic Rates.

2 Includes annual tax on enveloped dwellings.

3 Includes taxes on betting, gaming, lottery, Camelot payments to National Lottery, air passenger duty, insurance premium tax, landfill tax, regulator fees, aggregates levy, climate change levy, renewable energy obligations and consumer credit act fees.

4 Includes legacy tax. The equivalent of HMRC published series BKLO.

5 PAYE IT is Pay As You Earn Income Tax.

6 Mainly consists of repayments and those tax credits recorded as negative taxes plus company IT and TDSI (tax deduction scheme for interest).

7 Gross of tax credits. Includes diverted profit tax, Bank Surcharge and Energy Profits Levy.

PSA6D Central Government Account : Current Receipts

continued

| Other taxes | | | | | | | |
|-------------|--------------------|---------------------------------|-------|-----------|--------------------|-------------|--|
| of which | | | | | | | |
| Total | Television licence | Vehicle duty paid by households | | Bank levy | Other ⁸ | Total taxes | |
| LIQR | DH7A | CDDZ | KIH3 | MF72 | MF73 | | |
| 2021/22 | 20 882 | 3 832 | 4 452 | 1 290 | 11 308 | 628 859 | |
| 2022/23 | 22 697 | 3 749 | 4 496 | 1 284 | 13 168 | 702 447 | |
| 2023/24 | 23 918 | 3 666 | 4 881 | 1 509 | 13 862 | 748 745 | |
| 2024/25 | 25 366 | 3 901 | 5 213 | 1 347 | 14 905 | 786 467 | |
| 2023 Mar | 1 965 | 317 | 375 | 105 | 1 168 | 61 978 | |
| Apr | 1 913 | 306 | 394 | 100 | 1 113 | 56 271 | |
| May | 1 975 | 306 | 430 | 100 | 1 139 | 55 997 | |
| Jun | 2 211 | 306 | 456 | 100 | 1 349 | 58 020 | |
| Jul | 2 033 | 306 | 379 | 192 | 1 156 | 68 539 | |
| Aug | 2 125 | 306 | 456 | 192 | 1 171 | 56 996 | |
| Sep | 2 132 | 306 | 442 | 192 | 1 192 | 56 280 | |
| Oct | 1 999 | 306 | 401 | 91 | 1 201 | 57 474 | |
| Nov | 1 867 | 306 | 367 | 91 | 1 103 | 58 037 | |
| Dec | 1 821 | 306 | 377 | 91 | 1 047 | 61 358 | |
| 2024 Jan | 1 920 | 306 | 380 | 120 | 1 114 | 89 154 | |
| Feb | 1 963 | 306 | 442 | 120 | 1 095 | 63 472 | |
| Mar | 1 959 | 300 | 357 | 120 | 1 182 | 67 147 | |
| Apr | 2 108 | 325 | 417 | 106 | 1 260 | 58 480 | |
| May | 2 206 | 325 | 457 | 106 | 1 318 | 58 190 | |
| Jun | 2 179 | 325 | 450 | 106 | 1 298 | 61 289 | |
| Jul | 2 224 | 325 | 429 | 122 | 1 348 | 71 437 | |
| Aug | 2 212 | 325 | 455 | 122 | 1 310 | 60 483 | |
| Sep | 2 249 | 325 | 459 | 122 | 1 343 | 59 403 | |
| Oct | 2 193 | 325 | 425 | 118 | 1 325 | 60 682 | |
| Nov | 2 034 | 325 | 401 | 118 | 1 190 | 61 185 | |
| Dec | 1 982 | 325 | 392 | 118 | 1 147 | 65 223 | |
| 2025 Jan | 1 980 | 325 | 412 | 103 | 1 140 | 95 616 | |
| Feb | 1 983 | 325 | 466 | 103 | 1 089 | 65 172 | |
| Mar | 2 016 | 326 | 450 | 103 | 1 137 | 69 307 | |

| Interest and dividends | | | | | Other receipts | | | | |
|--|---------|---------------------------------------|-------|--------|---|--------|---------------------|------------------------|-----------|
| of which | | | | | of which | | | | |
| Compulsory social contributions ⁹ | Total | Asset Purchase Facility ¹⁰ | Other | Total | Gross operating surplus (imputed) ¹¹ | Rent | Other ¹² | Total current receipts | |
| AIQH | LIQP | L6BD | MF74 | LIQQ | NRLN | NMCK | MF75 | ANBV | |
| 2021/22 | 162 033 | 15 009 | 7 218 | 7 791 | 37 733 | 32 561 | 1 153 | 4 019 | 843 634 |
| 2022/23 | 180 908 | 19 486 | 4 164 | 15 322 | 40 149 | 36 000 | 371 | 3 778 | 942 990 |
| 2023/24 | 180 760 | 24 487 | - | 24 487 | 43 632 | 39 395 | 368 | 3 869 | 997 624 |
| 2024/25 | 173 093 | 25 074 | - | 25 074 | 46 554 | 42 340 | 336 | 3 878 | 1 031 188 |
| 2023 Mar | 17 774 | 1 764 | - | 1 764 | 3 493 | 3 158 | 32 | 303 | 85 009 |
| Apr | 13 939 | 1 524 | - | 1 524 | 3 546 | 3 215 | 29 | 302 | 75 280 |
| May | 14 002 | 2 109 | - | 2 109 | 3 516 | 3 215 | 29 | 272 | 75 624 |
| Jun | 15 083 | 1 634 | - | 1 634 | 3 589 | 3 216 | 33 | 340 | 78 326 |
| Jul | 14 937 | 2 055 | - | 2 055 | 3 676 | 3 251 | 31 | 394 | 89 207 |
| Aug | 14 510 | 2 006 | - | 2 006 | 3 631 | 3 251 | 31 | 349 | 77 143 |
| Sep | 14 796 | 2 430 | - | 2 430 | 3 579 | 3 250 | 31 | 298 | 77 085 |
| Oct | 14 817 | 2 362 | - | 2 362 | 3 632 | 3 283 | 31 | 318 | 78 285 |
| Nov | 14 723 | 2 026 | - | 2 026 | 3 582 | 3 283 | 31 | 268 | 78 368 |
| Dec | 16 246 | 1 957 | - | 1 957 | 3 587 | 3 283 | 31 | 273 | 83 148 |
| 2024 Jan | 14 633 | 2 125 | - | 2 125 | 3 783 | 3 383 | 31 | 369 | 109 695 |
| Feb | 15 161 | 2 030 | - | 2 030 | 3 749 | 3 383 | 31 | 335 | 84 412 |
| Mar | 17 913 | 2 229 | - | 2 229 | 3 762 | 3 382 | 29 | 351 | 91 051 |
| Apr | 12 983 | 2 547 | - | 2 547 | 3 753 | 3 425 | 26 | 302 | 77 763 |
| May | 13 269 | 1 897 | - | 1 897 | 3 805 | 3 425 | 26 | 354 | 77 161 |
| Jun | 14 268 | 1 800 | - | 1 800 | 3 741 | 3 424 | 32 | 285 | 81 098 |
| Jul | 13 702 | 2 310 | - | 2 310 | 3 807 | 3 475 | 28 | 304 | 91 256 |
| Aug | 13 792 | 1 836 | - | 1 836 | 3 825 | 3 475 | 28 | 322 | 79 936 |
| Sep | 13 760 | 2 361 | - | 2 361 | 3 811 | 3 474 | 28 | 309 | 79 335 |
| Oct | 14 056 | 2 058 | - | 2 058 | 3 868 | 3 540 | 29 | 299 | 80 664 |
| Nov | 14 182 | 1 699 | - | 1 699 | 3 928 | 3 540 | 29 | 359 | 80 994 |
| Dec | 15 347 | 1 804 | - | 1 804 | 3 840 | 3 539 | 27 | 274 | 86 214 |
| 2025 Jan | 14 795 | 2 263 | - | 2 263 | 4 057 | 3 674 | 29 | 354 | 116 731 |
| Feb | 15 283 | 2 001 | - | 2 001 | 4 054 | 3 674 | 29 | 351 | 86 510 |
| Mar | 17 656 | 2 498 | - | 2 498 | 4 065 | 3 675 | 25 | 365 | 93 526 |

8 Includes business rates paid by non-market sectors and passport fees

11 Equates to depreciation in government accounts.

9 Mainly national insurance contributions (NICs)

12 Includes standardised guarantees

10 Includes only the dividend payments to central government, changes in equity are recorded in the financial account.

PSA6E Central Government Account : Current Expenditure

£ million

| | Current expenditure on goods and services | | | | | Subsidies | | | |
|----------|---|-------------|---|---|--------------|-----------|-------------------|--------------------|-----------------------|
| | of which | | | | | of which | | | |
| | Total | Staff costs | Market output and output for final use ^{3 4} | Purchase of goods and services ⁵ | Depreciation | Total | CJRS ⁷ | SEISS ⁸ | Interest ⁹ |
| | NMBJ | NMBG | -MUT5 | MF76 | NSRN | NMCD | CXLP | CXLQ | NMFX |
| 2021/22 | 364 426 | 160 738 | -25 547 | 196 674 | 32 561 | 47 341 | 8 512 | 8 343 | 70 892 |
| 2022/23 | 374 182 | 173 534 | -26 008 | 190 656 | 36 000 | 53 315 | - | - | 108 063 |
| 2023/24 | 406 221 | 193 344 | -29 184 | 202 666 | 39 395 | 32 254 | - | - | 82 933 |
| 2024/25 | 435 977 | 212 308 | -30 637 | 211 966 | 42 340 | 28 866 | - | - | 85 036 |
| 2023 Mar | 34 000 | 14 666 | -2 632 | 18 808 | 3 158 | 8 087 | - | - | 4 114 |
| Apr | 31 356 | 15 194 | -2 534 | 15 481 | 3 215 | 3 863 | - | - | 10 097 |
| May | 34 464 | 17 780 | -2 379 | 15 848 | 3 215 | 3 537 | - | - | 8 413 |
| Jun | 33 348 | 15 667 | -2 269 | 16 734 | 3 216 | 3 398 | - | - | 13 361 |
| Jul | 34 404 | 15 997 | -2 259 | 17 415 | 3 251 | 2 238 | - | - | 8 304 |
| Aug | 32 672 | 15 999 | -2 306 | 15 728 | 3 251 | 2 295 | - | - | 6 039 |
| Sep | 33 260 | 15 880 | -2 364 | 16 494 | 3 250 | 2 237 | - | - | 955 |
| Oct | 34 300 | 16 026 | -2 404 | 17 395 | 3 283 | 2 303 | - | - | 8 662 |
| Nov | 33 971 | 15 981 | -2 449 | 17 156 | 3 283 | 2 464 | - | - | 7 672 |
| Dec | 34 149 | 16 061 | -2 514 | 17 319 | 3 283 | 2 506 | - | - | 4 520 |
| 2024 Jan | 34 243 | 16 145 | -2 587 | 17 302 | 3 383 | 2 575 | - | - | 4 509 |
| Feb | 33 653 | 16 133 | -2 597 | 16 734 | 3 383 | 2 355 | - | - | 7 439 |
| Mar | 36 401 | 16 481 | -2 522 | 19 060 | 3 382 | 2 483 | - | - | 2 962 |
| Apr | 33 669 | 16 268 | -2 192 | 16 168 | 3 425 | 2 297 | - | - | 9 507 |
| May | 35 041 | 16 582 | -2 501 | 17 535 | 3 425 | 2 417 | - | - | 8 360 |
| Jun | 35 112 | 16 611 | -2 494 | 17 571 | 3 424 | 2 427 | - | - | 8 062 |
| Jul | 35 699 | 16 576 | -2 431 | 18 079 | 3 475 | 2 389 | - | - | 6 931 |
| Aug | 34 342 | 16 566 | -2 433 | 16 734 | 3 475 | 2 386 | - | - | 6 496 |
| Sep | 35 732 | 18 168 | -2 659 | 16 749 | 3 474 | 2 315 | - | - | 5 772 |
| Oct | 37 083 | 18 257 | -2 513 | 17 799 | 3 540 | 2 390 | - | - | 9 267 |
| Nov | 37 520 | 18 480 | -2 419 | 17 919 | 3 540 | 2 421 | - | - | 3 536 |
| Dec | 37 031 | 18 306 | -2 935 | 18 121 | 3 539 | 2 494 | - | - | 8 866 |
| 2025 Jan | 37 601 | 18 370 | -2 073 | 17 630 | 3 674 | 2 424 | - | - | 6 514 |
| Feb | 37 561 | 18 866 | -2 378 | 17 399 | 3 674 | 2 415 | - | - | 7 439 |
| Mar | 39 586 | 19 258 | -3 609 | 20 262 | 3 675 | 2 491 | - | - | 4 286 |

| | Net Social Benefits | | | | | Current transfers | | | | | | |
|----------|---------------------|---|--------------------------------|---------------------------------|---|--------------------------------------|--------|---|-------------------------------------|---------------------|----------------------|---------------------------|
| | of which | | | | | Paid abroad | | | | | | |
| | Total | National insurance fund benefits ¹ | Social assistance ² | Public service pension payments | Public service pension contributions ³ | UK contributions to EU ¹⁰ | Total | of which: UK payments to EU ¹¹ | Received from abroad ^{3 6} | To local government | Other current grants | Total current expenditure |
| | GZSJ | QYRJ | NZGO | MF77 | -MF6Q | M9LH | NMDZ | FV5N | -NMDL | QYJR | NMFC | ANLP |
| 2021/22 | 235 428 | 114 472 | 119 961 | 42 863 | -41 868 | - | 13 861 | 8 371 | -97 | 132 788 | 20 919 | 885 558 |
| 2022/23 | 254 053 | 122 582 | 130 739 | 45 482 | -44 750 | - | 14 394 | 8 872 | -71 | 126 654 | 37 648 | 968 238 |
| 2023/24 | 291 419 | 137 948 | 150 921 | 50 150 | -47 600 | - | 14 080 | 7 725 | -50 | 135 077 | 20 831 | 982 765 |
| 2024/25 | 306 064 | 147 820 | 159 886 | 54 780 | -56 422 | - | 9 744 | 2 191 | -1 193 | 144 436 | 22 293 | 1 031 223 |
| 2023 Mar | 20 125 | 9 795 | 10 893 | 3 773 | -4 336 | - | 844 | 703 | -4 | 13 203 | 4 105 | 84 474 |
| Apr | 25 049 | 10 552 | 13 784 | 3 909 | -3 196 | - | 1 038 | 708 | - | 14 481 | 1 908 | 87 792 |
| May | 22 911 | 11 190 | 11 459 | 4 054 | -3 792 | - | 964 | 695 | -9 | 10 789 | 1 684 | 82 753 |
| Jun | 23 974 | 10 911 | 12 696 | 4 299 | -3 932 | - | 1 082 | 772 | -5 | 12 597 | 1 536 | 89 291 |
| Jul | 23 215 | 11 270 | 11 796 | 3 977 | -3 828 | - | 1 083 | 767 | -7 | 11 429 | 1 577 | 82 243 |
| Aug | 23 590 | 11 272 | 12 123 | 4 182 | -3 987 | - | 1 018 | 766 | -2 | 10 065 | 1 798 | 77 475 |
| Sep | 27 689 | 15 599 | 11 574 | 4 445 | -3 929 | - | 1 324 | 777 | -3 | 10 082 | 1 766 | 77 310 |
| Oct | 24 824 | 11 363 | 13 334 | 4 111 | -3 984 | - | 1 059 | 540 | -6 | 11 457 | 1 923 | 84 522 |
| Nov | 24 200 | 11 043 | 13 033 | 4 130 | -4 006 | - | 780 | 540 | -4 | 9 580 | 1 790 | 80 453 |
| Dec | 23 747 | 11 473 | 12 214 | 4 163 | -4 103 | - | 1 309 | 540 | -3 | 10 600 | 2 041 | 78 869 |
| 2024 Jan | 23 716 | 11 452 | 12 203 | 4 179 | -4 118 | - | 1 136 | 540 | -1 | 10 689 | 1 840 | 78 706 |
| Feb | 24 963 | 10 615 | 14 231 | 4 121 | -4 004 | - | 1 240 | 540 | -1 | 9 664 | 1 278 | 80 590 |
| Mar | 23 541 | 11 208 | 12 474 | 4 580 | -4 721 | - | 2 047 | 540 | -9 | 13 644 | 1 690 | 82 761 |
| Apr | 25 509 | 12 115 | 12 856 | 4 368 | -3 830 | - | 686 | 538 | -1 | 15 963 | 1 997 | 89 627 |
| May | 25 029 | 11 969 | 12 895 | 4 765 | -4 600 | - | 689 | 533 | - | 11 581 | 1 868 | 84 985 |
| Jun | 24 970 | 12 200 | 12 953 | 4 218 | -4 401 | - | 153 | - | -298 | 12 705 | 1 566 | 84 697 |
| Jul | 25 958 | 12 478 | 13 431 | 4 573 | -4 524 | - | 258 | - | -299 | 14 189 | 1 697 | 86 822 |
| Aug | 26 202 | 12 506 | 13 510 | 4 588 | -4 402 | - | 309 | - | -298 | 9 877 | 1 847 | 81 161 |
| Sep | 25 480 | 12 461 | 12 982 | 4 740 | -4 703 | - | 398 | - | -295 | 11 051 | 2 059 | 82 512 |
| Oct | 25 522 | 12 571 | 13 411 | 4 665 | -5 125 | - | 786 | 187 | - | 12 223 | 1 677 | 88 948 |
| Nov | 25 177 | 12 187 | 13 169 | 4 749 | -4 928 | - | 1 112 | 187 | - | 10 591 | 1 823 | 82 180 |
| Dec | 26 004 | 12 725 | 13 709 | 4 510 | -4 940 | - | 1 723 | 185 | - | 11 430 | 2 211 | 89 759 |
| 2025 Jan | 26 099 | 12 574 | 13 790 | 4 623 | -4 888 | - | 1 055 | 188 | - | 11 402 | 2 042 | 87 137 |
| Feb | 24 067 | 11 368 | 13 044 | 4 380 | -4 725 | - | 1 090 | 186 | - | 10 305 | 1 569 | 84 446 |
| Mar | 26 047 | 12 666 | 14 136 | 4 601 | -5 356 | - | 1 485 | 187 | -2 | 13 119 | 1 937 | 88 949 |

1 NIF benefits are mainly pension related

2 Includes benefits related to unemployment, disability & income support

3 Recorded as negative expenditure

4 Under ESA2010 includes some 'in-house' Research & Development output

5 Includes both non-market and market production of social transfers in kind

6 Excludes abatement

7 Coronavirus Job Retention Scheme

8 Self Employment Income Support Scheme

9 Includes investment income attributable to insurance policy holders

10 UK VAT, GNI and abatement contributions to the EU budget

11 Payments under the withdrawal agreement

PSA6F Central Government Account : Net Investment

£ million

| | Net investment | | | | | | | | | | | | Total ⁷ |
|----------|--------------------------------------|-------------------|---|--|---|--|---|--|---|--|---------------------------------------|---------|--------------------|
| | Gross capital formation ¹ | Less Depreciation | Capital transfers to central government | of which | | | of which | | | | | | |
| | | | | Capital transfers from local government ² | Capital transfers from public corporations ³ | Capital transfers from private sector ⁴ | Capital transfers from central government | Capital transfers to local government ² | Capital transfers to public corporations ⁵ | Capital transfers to private sector ³ | Capital transfers to APF ⁶ | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | | |
| | MS5Z | -NSRN | -MFO7 | -NMGL | -MM9G | -ANNN | MS6X | MF78 | MF79 | ANNI | MF7A | -ANNS | |
| 2021/22 | 54 764 | -32 561 | -8 518 | -183 | - | -8 335 | 46 785 | 14 053 | 1 652 | 31 080 | - | 60 470 | |
| 2022/23 | 60 933 | -36 000 | -12 575 | -23 | - | -12 552 | 53 388 | 15 662 | 1 170 | 31 546 | 5 010 | 65 746 | |
| 2023/24 | 66 383 | -39 395 | -3 202 | -3 | - | -3 199 | 96 757 | 18 810 | 776 | 32 622 | 44 549 | 120 543 | |
| 2024/25 | 69 539 | -42 340 | -897 | -80 | - | -817 | 89 825 | 17 764 | -66 | 35 804 | 36 323 | 116 127 | |
| 2023 Mar | 12 354 | -3 158 | -311 | -19 | - | -292 | 8 461 | 3 457 | 332 | 4 672 | - | 17 346 | |
| Apr | 3 152 | -3 215 | -263 | -1 | - | -262 | 16 192 | 1 161 | -14 | 5 239 | 9 806 | 15 866 | |
| May | 4 158 | -3 215 | -74 | -3 | - | -71 | 2 641 | 1 664 | 3 | 974 | - | 3 510 | |
| Jun | 4 810 | -3 216 | -78 | - | - | -78 | 3 131 | 1 374 | 95 | 1 662 | - | 4 647 | |
| Jul | 4 323 | -3 251 | -65 | 1 | - | -66 | 17 693 | 2 289 | 18 | 1 092 | 14 294 | 18 700 | |
| Aug | 4 611 | -3 251 | -72 | - | - | -72 | 2 379 | 1 147 | 45 | 1 187 | - | 3 667 | |
| Sep | 5 061 | -3 250 | -194 | -1 | - | -193 | 6 037 | 1 087 | 22 | 4 928 | - | 7 654 | |
| Oct | 4 970 | -3 283 | -88 | 3 | - | -91 | 12 028 | 1 693 | 79 | 1 160 | 9 096 | 13 627 | |
| Nov | 5 293 | -3 283 | -120 | -1 | - | -119 | 2 832 | 1 068 | 16 | 1 748 | - | 4 722 | |
| Dec | 4 915 | -3 283 | -224 | -2 | - | -222 | 3 805 | 1 071 | 75 | 2 659 | - | 5 213 | |
| 2024 Jan | 5 606 | -3 383 | -652 | 2 | - | -654 | 17 846 | 1 783 | 64 | 4 646 | 11 353 | 19 417 | |
| Feb | 6 225 | -3 383 | -529 | 3 | - | -532 | 2 944 | 1 480 | 79 | 1 385 | - | 5 257 | |
| Mar | 13 259 | -3 382 | -843 | -4 | - | -839 | 9 229 | 2 993 | 294 | 5 942 | - | 18 263 | |
| Apr | 3 522 | -3 425 | -26 | - | - | -26 | 17 412 | 1 401 | -16 | 4 655 | 11 372 | 17 483 | |
| May | 4 890 | -3 425 | -74 | -24 | - | -50 | 2 729 | 1 725 | 35 | 969 | - | 4 120 | |
| Jun | 5 176 | -3 424 | -47 | -3 | - | -44 | 4 362 | 1 299 | 37 | 3 026 | - | 6 067 | |
| Jul | 4 882 | -3 475 | -79 | -2 | - | -77 | 15 531 | 2 081 | 72 | 1 181 | 12 197 | 16 859 | |
| Aug | 4 815 | -3 475 | -70 | -7 | - | -63 | 3 219 | 756 | 53 | 2 410 | - | 4 489 | |
| Sep | 5 559 | -3 474 | -60 | -3 | - | -57 | 4 940 | 852 | -808 | 4 896 | - | 6 965 | |
| Oct | 5 205 | -3 540 | -56 | -4 | - | -52 | 10 756 | 1 812 | 45 | 1 666 | 7 233 | 12 365 | |
| Nov | 5 408 | -3 540 | -47 | -2 | - | -45 | 2 172 | 852 | 49 | 1 271 | - | 3 993 | |
| Dec | 5 385 | -3 539 | -60 | -1 | - | -59 | 6 339 | 993 | 45 | 5 301 | - | 8 125 | |
| 2025 Jan | 5 738 | -3 674 | -86 | -20 | - | -66 | 11 220 | 1 416 | 52 | 4 231 | 5 521 | 13 198 | |
| Feb | 6 438 | -3 674 | -68 | -3 | - | -65 | 2 688 | 1 241 | 61 | 1 386 | - | 5 384 | |
| Mar | 12 521 | -3 675 | -224 | -11 | - | -213 | 8 457 | 3 336 | 309 | 4 812 | - | 17 079 | |

Relationship between columns 3=4+5+6 ; 7=8+9+10+11 ; 12=1+2+3+7

1 Includes net increase in inventories and valuables.

2 Includes Housing Revenue Account reform in Mar 2012.

3 The large capital transfers in 2008/09 arise from movements associated with depositor compensation payments by FSCS and HMT.

4 Includes transfer of Royal Mail pension plan assets in April 2012 and movements associated with depositor compensation payments by FSCS and HMT in 2008/09.

5 Includes capital transfers to Lloyds Banking Group and Royal Bank of Scotland associated with equity purchases.

6 APF = Asset Purchase Facility. The first capital transfer to the APF occurred in October 2022.

7 Includes Housing Revenue Account reform in Mar 2012, transfer of Royal Mail pension plan assets in April 2012 and movements associated with depositor compensation payments by FSCS and HMT in 2008/09.

REC1 Reconciliation of Public Sector Net Borrowing and Net Cash Requirement (excluding public sector banks)

£ million

| | Net borrowing -B.9g | Net lending to private sector and rest of world F.4 | Net acquisition of company securities F.5 | Adjustment for interest on gilts F.3 | Accounts receivable/payable | Other financial transactions | Net cash requirement ¹ |
|----------|------------------------|--|---|--|--------------------------------|---------------------------------|--------------------------------------|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 |
| | -J5II | JW33 | JW34 | JW36 | JW35 | JW37 | JW38 |
| 2016 | 68 460 | 5 918 | 8 135 | 5 755 | 12 092 | -15 171 | 85 189 |
| 2017 | 54 853 | -4 184 | 5 592 | -6 803 | 4 634 | 41 451 | 95 543 |
| 2018 | 51 910 | 5 415 | 324 | -8 414 | -2 530 | -12 522 | 34 179 |
| 2019 | 51 719 | 9 862 | 14 513 | -2 743 | -13 527 | -37 912 | 21 915 |
| 2020 | 273 122 | 13 395 | 23 516 | 11 264 | 24 077 | -47 185 | 298 191 |
| 2021 | 163 204 | 9 967 | 18 883 | -18 849 | -15 949 | -28 349 | 128 908 |
| 2022 | 108 947 | 14 160 | 19 879 | -52 569 | 4 275 | -57 128 | 37 559 |
| 2023 | 141 528 | 16 636 | 14 344 | -33 056 | 8 094 | -100 107 | 47 438 |
| 2024 | 146 373 | 17 709 | 34 091 | 3 148 | -1 843 | -108 352 | 91 125 |
| 2016/17 | 57 661 | 7 012 | 13 098 | 4 147 | 9 465 | 9 906 | 101 289 |
| 2017/18 | 59 754 | -3 634 | 2 547 | -6 895 | 3 448 | 25 800 | 81 020 |
| 2018/19 | 44 888 | 7 019 | 1 037 | -6 072 | -5 977 | -23 909 | 16 983 |
| 2019/20 | 60 814 | 8 863 | 17 116 | -5 629 | -11 544 | -42 604 | 27 019 |
| 2020/21 | 314 552 | 11 413 | 20 030 | 11 277 | 19 716 | -45 288 | 331 701 |
| 2021/22 | 122 131 | 11 448 | 23 277 | -27 173 | -6 135 | -37 206 | 86 343 |
| 2022/23 | 127 426 | 15 124 | 16 266 | -51 572 | 2 069 | -59 211 | 50 097 |
| 2023/24 | 131 187 | 16 881 | 19 477 | -19 630 | 11 734 | -97 104 | 62 543 |
| 2024/25 | 151 914 | 17 280 | 33 257 | -5 205 | 3 677 | -129 311 | 71 612 |
| 2021 Q4 | 25 619 | 386 | 5 322 | -9 740 | -3 408 | 17 113 | 35 292 |
| 2022 Q1 | 1 058 | 3 461 | 4 812 | -5 760 | 5 560 | -30 596 | -21 465 |
| Q2 | 41 435 | 5 718 | 7 116 | -24 806 | -2 745 | -3 266 | 23 451 |
| Q3 | 24 136 | 4 050 | 6 557 | -10 845 | 3 514 | -20 878 | 6 531 |
| Q4 | 42 318 | 931 | 1 394 | -11 158 | -2 054 | -2 388 | 29 042 |
| 2023 Q1 | 19 537 | 4 425 | 1 199 | -4 763 | 3 354 | -32 679 | -8 927 |
| Q2 | 54 388 | 6 349 | -129 | -20 159 | -203 | -13 068 | 27 177 |
| Q3 | 28 832 | 4 603 | 6 665 | -635 | 3 507 | -57 190 | -14 218 |
| Q4 | 38 771 | 1 259 | 6 609 | -7 499 | 1 436 | 2 830 | 43 406 |
| 2024 Q1 | 9 196 | 4 670 | 6 332 | 8 663 | 6 994 | -29 676 | 6 178 |
| Q2 | 50 560 | 7 127 | 9 322 | -11 375 | -4 173 | -33 264 | 18 197 |
| Q3 | 36 218 | 4 868 | 9 664 | 12 404 | -180 | -47 161 | 15 813 |
| Q4 | 50 399 | 1 044 | 8 773 | -6 544 | -4 484 | 1 749 | 50 937 |
| 2025 Q1 | 14 737 | 4 241 | 5 498 | 310 | 12 514 | -50 635 | -13 335 |
| 2023 Mar | 17 461 | -382 | 44 | -1 495 | 8 677 | -1 988 | 22 317 |
| Apr | 19 969 | 5 731 | 330 | -5 736 | -8 896 | -261 | 11 137 |
| May | 15 355 | 305 | -2 467 | -4 932 | 4 816 | -8 800 | 4 277 |
| Jun | 19 064 | 313 | 2 008 | -9 491 | 3 877 | -4 007 | 11 763 |
| Jul | 2 167 | 11 703 | 2 339 | 1 082 | -5 285 | -18 761 | -6 755 |
| Aug | 11 339 | -7 592 | 2 306 | -3 472 | 2 939 | -4 734 | 786 |
| Sep | 15 326 | 492 | 2 020 | 1 755 | 5 853 | -33 695 | -8 249 |
| Oct | 16 228 | 2 056 | 2 481 | -3 320 | -2 834 | -778 | 13 833 |
| Nov | 14 744 | -1 355 | 2 095 | -4 153 | 1 616 | -1 282 | 11 665 |
| Dec | 7 799 | 558 | 2 033 | -26 | 2 654 | 4 890 | 17 908 |
| 2024 Jan | -15 021 | 14 586 | 2 335 | 5 544 | -13 099 | -17 016 | -22 671 |
| Feb | 10 610 | -7 769 | 2 167 | -4 600 | 9 006 | -7 061 | 2 352 |
| Mar | 13 607 | -2 147 | 1 830 | 7 719 | 11 087 | -5 599 | 26 497 |
| Apr | 19 204 | 6 497 | 3 497 | -3 680 | -11 644 | -20 473 | -6 599 |
| May | 17 176 | 315 | 2 306 | -4 672 | 4 861 | -2 712 | 17 274 |
| Jun | 14 180 | 315 | 3 519 | -3 023 | 2 610 | -10 079 | 7 522 |
| Jul | 3 429 | 265 | 3 110 | 18 374 | -7 021 | 5 107 | 23 264 |
| Aug | 14 364 | 265 | 2 734 | -3 919 | 6 081 | -13 132 | 6 393 |
| Sep | 18 425 | 4 338 | 3 820 | -2 051 | 760 | -39 136 | -13 844 |
| Oct | 18 962 | 337 | 3 648 | -2 879 | -4 787 | 2 208 | 17 489 |
| Nov | 13 103 | 334 | 3 110 | -54 | 5 846 | -9 124 | 13 215 |
| Dec | 18 334 | 373 | 2 015 | -3 611 | -5 543 | 8 665 | 20 233 |
| 2025 Jan | -14 017 | 4 804 | 1 788 | 6 173 | -748 | -20 389 | -22 389 |
| Feb | 12 310 | 743 | 1 907 | -4 838 | 3 768 | -7 530 | 6 360 |
| Mar | 16 444 | -1 306 | 1 803 | -1 025 | 9 494 | -22 716 | 2 694 |

Relationship between columns 7=1+2+3+4+5+6

1 Prior to 1997 was known as public sector borrowing requirement (PSBR)

REC2 Reconciliation of Central Government Net Borrowing and Net Cash Requirement

£ million

| | Net borrowing -B.9g | Net lending to private sector and rest of world F.4 | Net acquisition of company securities F.5 | Adjustment for interest on gilts F.3 | Accounts receivable/payable | Other financial transactions | Net cash requirement |
|----------|------------------------|--|---|--|--------------------------------|---------------------------------|-------------------------|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 |
| | -NMFJ | ANRH | ANRS | ANRU | ANRT | ANRV | RUUX |
| 2016 | 58 007 | 1 728 | -3 970 | 5 755 | 12 476 | 975 | 74 971 |
| 2017 | 41 994 | -6 911 | -5 725 | -6 803 | 5 347 | 5 043 | 32 945 |
| 2018 | 41 296 | 1 218 | -6 084 | -8 414 | -2 614 | -554 | 24 848 |
| 2019 | 43 579 | 5 919 | -1 694 | -2 743 | -14 627 | 13 935 | 44 369 |
| 2020 | 277 844 | 10 051 | -123 | 11 264 | 23 045 | -9 229 | 312 852 |
| 2021 | 177 724 | 6 793 | -4 799 | -18 849 | -14 964 | 2 477 | 148 382 |
| 2022 | 110 651 | 13 296 | -1 161 | -52 569 | 3 467 | 19 274 | 92 958 |
| 2023 | 154 165 | 15 692 | -1 542 | -33 056 | 6 562 | 6 596 | 148 417 |
| 2024 | 158 037 | 17 508 | -5 346 | 3 148 | -3 919 | 5 886 | 175 314 |
| 2016/17 | 45 463 | 4 113 | -4 408 | 4 147 | 10 640 | 5 398 | 65 353 |
| 2017/18 | 49 941 | -6 429 | -3 661 | -6 895 | 3 750 | -1 511 | 35 195 |
| 2018/19 | 33 329 | 2 391 | -7 336 | -6 072 | -6 564 | 11 943 | 27 691 |
| 2019/20 | 57 268 | 4 911 | -436 | -5 629 | -12 461 | 4 331 | 47 984 |
| 2020/21 | 321 741 | 6 424 | -3 500 | 11 277 | 19 551 | -17 351 | 338 142 |
| 2021/22 | 134 955 | 10 827 | -2 527 | -27 173 | -2 730 | 10 679 | 124 031 |
| 2022/23 | 126 994 | 14 489 | 50 | -51 572 | -1 325 | 18 075 | 106 711 |
| 2023/24 | 145 079 | 16 176 | -1 652 | -19 630 | 9 383 | 1 182 | 150 538 |
| 2024/25 | 158 502 | 16 026 | -5 224 | -5 205 | 1 441 | 6 875 | 172 415 |
| 2021 Q4 | 20 634 | 377 | -26 | -9 740 | -2 031 | 21 487 | 30 701 |
| 2022 Q1 | 2 727 | 2 879 | -1 197 | -5 760 | 6 646 | -9 232 | -3 937 |
| Q2 | 44 489 | 5 527 | 12 | -24 806 | -7 454 | 8 017 | 25 785 |
| Q3 | 23 287 | 4 007 | 12 | -10 845 | 4 845 | -5 968 | 15 338 |
| Q4 | 40 148 | 883 | 12 | -11 158 | -570 | 26 457 | 55 772 |
| 2023 Q1 | 19 070 | 4 072 | 14 | -4 763 | 1 854 | -10 431 | 9 816 |
| Q2 | 64 275 | 6 123 | -1 358 | -20 159 | -1 176 | 7 953 | 55 658 |
| Q3 | 33 366 | 4 439 | -99 | -635 | 3 573 | -9 554 | 31 090 |
| Q4 | 37 454 | 1 058 | -99 | -7 499 | 2 311 | 18 628 | 51 853 |
| 2024 Q1 | 9 984 | 4 556 | -96 | 8 663 | 4 675 | -15 845 | 11 937 |
| Q2 | 61 231 | 7 089 | -2 433 | -11 375 | -4 425 | 7 659 | 57 746 |
| Q3 | 38 705 | 4 927 | -1 793 | 12 404 | -812 | -899 | 52 532 |
| Q4 | 48 117 | 936 | -1 024 | -6 544 | -3 357 | 14 971 | 53 099 |
| 2025 Q1 | 10 449 | 3 074 | 26 | 310 | 10 035 | -14 856 | 9 038 |
| 2023 Mar | 19 969 | -499 | 4 | 1 210 | 9 082 | -5 244 | 24 522 |
| Apr | 31 593 | 5 655 | -33 | -7 071 | -9 346 | -2 229 | 18 569 |
| May | 13 854 | 229 | -1 292 | -6 265 | 4 503 | 6 187 | 17 216 |
| Jun | 18 828 | 239 | -33 | -6 823 | 3 667 | 3 995 | 19 873 |
| Jul | 14 987 | 11 648 | -33 | -229 | -4 887 | -11 540 | 9 946 |
| Aug | 7 250 | -7 647 | -33 | -4 779 | 2 788 | 8 436 | 6 015 |
| Sep | 11 129 | 438 | -33 | 4 373 | 5 672 | -6 450 | 15 129 |
| Oct | 23 147 | 1 988 | -33 | -4 580 | -2 313 | -192 | 18 017 |
| Nov | 10 090 | -1 423 | -33 | -5 406 | 1 685 | 12 011 | 16 924 |
| Dec | 4 217 | 493 | -33 | 2 487 | 2 939 | 6 809 | 16 912 |
| 2024 Jan | -8 189 | 14 549 | -32 | 4 301 | -12 763 | -18 279 | -20 413 |
| Feb | 4 818 | -7 806 | -32 | -5 838 | 6 475 | 9 431 | 7 048 |
| Mar | 13 355 | -2 187 | -32 | 10 200 | 10 963 | -6 997 | 25 302 |
| Apr | 32 772 | 6 485 | -411 | -4 889 | -12 325 | -3 081 | 18 551 |
| May | 15 369 | 303 | -1 611 | -5 876 | 5 431 | 10 952 | 24 568 |
| Jun | 13 090 | 301 | -411 | -610 | 2 469 | -212 | 14 627 |
| Jul | 15 900 | 285 | -811 | 17 180 | -6 921 | 3 343 | 28 976 |
| Aug | 9 189 | 285 | -811 | -5 108 | 5 870 | 976 | 10 401 |
| Sep | 13 616 | 4 357 | -171 | 332 | 239 | -5 218 | 13 155 |
| Oct | 24 189 | 316 | -8 | -4 001 | -4 321 | 3 146 | 19 321 |
| Nov | 8 719 | 313 | -1 008 | -1 174 | 6 007 | 2 768 | 15 625 |
| Dec | 15 209 | 307 | -8 | -1 369 | -5 043 | 9 057 | 18 153 |
| 2025 Jan | -12 722 | 4 416 | 9 | 5 057 | 533 | -13 424 | -16 131 |
| Feb | 6 994 | 355 | 9 | -5 952 | 345 | 4 430 | 6 181 |
| Mar | 16 177 | -1 697 | 8 | 1 205 | 9 157 | -5 862 | 18 988 |

Relationship between columns 7=1+2+3+4+5+6

PSA7A Public Sector Net Cash Requirement¹

£ million

| | Central government | | Local government | | | Non-financial public corporations | | | Pensions ⁵ | BoE ² | PS NCR ex ^{3,4,6} | PS banks NCR ^{4,6} | PS NCR ^{4,6} |
|----------|--------------------|-------------|------------------|----------------------|---------|-----------------------------------|----------------------|--------|-----------------------|------------------|----------------------------|-----------------------------|-----------------------|
| | NCR ⁴ | Of which: | NCR ⁴ | of which | | NCR ⁴ | of which | | | | | | |
| | | Own account | | from CG ⁷ | other | | from CG ⁷ | other | | | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| | RUUW | RUUX | ABEG | ABEC | AAZK | ABEM | ABEI | J5IH | CWP2 | JW2I | JW38 | IL6D | RURQ |
| 2016 | 77 185 | 74 971 | 4 833 | 2 192 | 2 641 | 3 753 | 22 | 3 731 | - | 1 632 | 85 189 | 12 415 | 97 604 |
| 2017 | 35 154 | 32 945 | 3 815 | 2 385 | 1 430 | 3 901 | -176 | 4 077 | - | 54 882 | 95 543 | -19 929 | 75 614 |
| 2018 | 30 377 | 24 848 | 5 216 | 5 785 | -569 | 1 047 | -256 | 1 303 | - | 3 068 | 34 179 | 11 518 | 45 697 |
| 2019 | 52 529 | 44 369 | 2 209 | 8 252 | -6 043 | 2 395 | -92 | 2 487 | - | -27 058 | 21 915 | 11 933 | 33 848 |
| 2020 | 315 186 | 312 852 | -2 694 | 2 764 | -5 458 | 938 | -430 | 1 368 | - | -12 905 | 298 191 | 10 921 | 309 112 |
| 2021 | 152 542 | 148 382 | -7 350 | 4 340 | -11 690 | 918 | -180 | 1 098 | - | -13 042 | 128 908 | 10 283 | 139 191 |
| 2022 | 97 350 | 92 958 | 6 958 | 4 545 | 2 413 | -1 013 | -153 | -860 | - | -61 344 | 37 559 | 20 061 | 57 620 |
| 2023 | 151 261 | 148 417 | 12 473 | 3 029 | 9 444 | 1 026 | -185 | 1 211 | - | -114 478 | 47 438 | 22 976 | 70 414 |
| 2024 | 182 426 | 175 314 | 12 718 | 7 265 | 5 453 | 202 | -153 | 355 | - | -97 109 | 91 125 | -3 020 | 88 105 |
| 2016/17 | 66 961 | 65 353 | 3 907 | 1 768 | 2 139 | 4 179 | -160 | 4 339 | - | 27 850 | 101 289 | -6 653 | 94 636 |
| 2017/18 | 38 615 | 35 195 | 5 163 | 3 510 | 1 653 | 2 479 | -90 | 2 569 | - | 38 183 | 81 020 | -11 952 | 69 068 |
| 2018/19 | 34 814 | 27 691 | 2 730 | 7 419 | -4 689 | 2 160 | -296 | 2 456 | - | -15 598 | 16 983 | 12 733 | 29 716 |
| 2019/20 | 56 076 | 47 984 | 2 471 | 8 173 | -5 702 | 1 690 | -81 | 1 771 | - | -25 126 | 27 019 | 17 129 | 44 148 |
| 2020/21 | 337 983 | 338 142 | -3 982 | 103 | 4 085 | 590 | -262 | 852 | - | -3 049 | 331 701 | 3 901 | 335 602 |
| 2021/22 | 128 810 | 124 031 | -7 807 | 4 894 | -12 701 | 1 572 | -115 | 1 687 | - | -31 453 | 86 343 | 12 530 | 98 873 |
| 2022/23 | 111 362 | 106 711 | 14 218 | 4 949 | 9 269 | 13 | -298 | 311 | - | -70 845 | 50 097 | 21 159 | 71 256 |
| 2023/24 | 157 534 | 150 538 | 14 099 | 7 188 | 6 911 | 607 | -192 | 799 | - | -102 701 | 62 543 | 16 424 | 78 967 |
| 2024/25 | 179 146 | 172 415 | 8 841 | 6 895 | 1 946 | 1 205 | -164 | 1 369 | - | -110 849 | 71 612 | -1 208 | 70 404 |
| 2021 Q4 | 33 487 | 30 701 | 1 531 | 2 927 | -1 396 | -584 | -141 | -443 | - | 3 644 | 35 292 | 3 747 | 39 039 |
| 2022 Q1 | -3 087 | -3 937 | 2 326 | 759 | 1 567 | 692 | 91 | 601 | - | -20 546 | -21 465 | 3 642 | -17 823 |
| Q2 | 26 252 | 25 785 | -2 661 | 463 | -3 124 | -1 312 | 4 | -1 316 | - | 1 639 | 23 451 | 3 639 | 27 090 |
| Q3 | 16 904 | 15 338 | 897 | 1 785 | -888 | -788 | -219 | -569 | - | -8 916 | 6 531 | 6 390 | 12 921 |
| Q4 | 57 281 | 55 772 | 6 396 | 1 538 | 4 858 | 395 | -29 | 424 | - | -33 521 | 29 042 | 6 390 | 35 432 |
| 2023 Q1 | 10 925 | 9 816 | 9 586 | 1 163 | 8 423 | 1 718 | -54 | 1 772 | - | -30 047 | -8 927 | 4 740 | -4 187 |
| Q2 | 55 497 | 55 658 | -3 778 | -150 | -3 628 | -186 | -11 | -175 | - | -24 517 | 27 177 | 4 740 | 31 917 |
| Q3 | 30 926 | 31 090 | -64 | -101 | 37 | 977 | -63 | 1 040 | - | -46 221 | -14 218 | 6 747 | -7 471 |
| Q4 | 53 913 | 51 853 | 6 729 | 2 117 | 4 612 | -1 483 | -57 | -1 426 | - | -13 693 | 43 406 | 6 749 | 50 155 |
| 2024 Q1 | 17 198 | 11 937 | 11 212 | 5 322 | 5 890 | 1 299 | -61 | 1 360 | - | -18 270 | 6 178 | -1 812 | 4 366 |
| Q2 | 57 064 | 57 746 | -4 798 | -648 | -4 150 | -351 | -34 | -317 | - | -34 400 | 18 197 | -1 208 | 16 989 |
| Q3 | 53 018 | 52 532 | -142 | 510 | -652 | -586 | -24 | -562 | - | -35 991 | 15 813 | - | 15 813 |
| Q4 | 55 146 | 53 099 | 6 446 | 2 081 | 4 365 | -160 | -34 | -126 | - | -8 448 | 50 937 | - | 50 937 |
| 2025 Q1 | 13 918 | 9 038 | 7 335 | 4 952 | 2 383 | 2 302 | -72 | 2 374 | - | -32 010 | -13 335 | - | -13 335 |
| 2023 Mar | 25 059 | 24 522 | 4 845 | 558 | 4 287 | 833 | -21 | 854 | - | -7 883 | 22 317 | 1 580 | 23 897 |
| Apr | 18 635 | 18 569 | -1 576 | 54 | -1 630 | 72 | 12 | 60 | - | -5 928 | 11 137 | 1 580 | 12 717 |
| May | 16 907 | 17 216 | -565 | -301 | -264 | -112 | -8 | -104 | - | -12 262 | 4 277 | 1 580 | 5 857 |
| Jun | 19 955 | 19 873 | -1 637 | 97 | -1 734 | -146 | -15 | -131 | - | -6 327 | 11 763 | 1 580 | 13 343 |
| Jul | 9 905 | 9 946 | -2 387 | 4 | -2 391 | 61 | -45 | 106 | - | -14 375 | -6 755 | 2 249 | -4 506 |
| Aug | 5 989 | 6 015 | 1 297 | -26 | 1 323 | 593 | - | 593 | - | -7 119 | 786 | 2 249 | 3 035 |
| Sep | 15 032 | 15 129 | 1 026 | -79 | 1 105 | 323 | -18 | 341 | - | -24 727 | -8 249 | 2 249 | -6 000 |
| Oct | 18 081 | 18 017 | 390 | 92 | 298 | -1 287 | -28 | -1 259 | - | -3 287 | 13 833 | 2 249 | 16 082 |
| Nov | 17 289 | 16 924 | 2 257 | 386 | 1 871 | -147 | -21 | -126 | - | -7 369 | 11 665 | 2 249 | 13 914 |
| Dec | 18 543 | 16 912 | 4 082 | 1 639 | 2 443 | -49 | -8 | -41 | - | -3 037 | 17 908 | 2 251 | 20 159 |
| 2024 Jan | -19 623 | -20 413 | 1 238 | 810 | 428 | 44 | -20 | 64 | - | -3 540 | -22 671 | -604 | -23 275 |
| Feb | 8 512 | 7 048 | 3 708 | 1 472 | 2 236 | 47 | -8 | 55 | - | -8 451 | 2 352 | -604 | 1 748 |
| Mar | 28 309 | 25 302 | 6 266 | 3 040 | 3 226 | 1 208 | -33 | 1 241 | - | -6 279 | 26 497 | -604 | 25 893 |
| Apr | 18 250 | 18 551 | -2 730 | -303 | -2 427 | -97 | 2 | -99 | - | -22 323 | -6 599 | -604 | -7 203 |
| May | 24 457 | 24 568 | 403 | -83 | 486 | -193 | -28 | -165 | - | -7 504 | 17 274 | -604 | 16 670 |
| Jun | 14 357 | 14 627 | -2 471 | -262 | -2 209 | -61 | -8 | -53 | - | -4 573 | 7 522 | - | 7 522 |
| Jul | 28 948 | 28 976 | -3 558 | -20 | -3 538 | -514 | -8 | -506 | - | -1 640 | 23 264 | - | 23 264 |
| Aug | 10 935 | 10 401 | 2 913 | 542 | 2 371 | -198 | -8 | -190 | - | -6 723 | 6 393 | - | 6 393 |
| Sep | 13 135 | 13 155 | 503 | -12 | 515 | 126 | -8 | 134 | - | -27 628 | -13 844 | - | -13 844 |
| Oct | 19 632 | 19 321 | 923 | 319 | 604 | -63 | -8 | -55 | - | -2 692 | 17 489 | - | 17 489 |
| Nov | 16 214 | 15 625 | 2 338 | 597 | 1 741 | -57 | -8 | -49 | - | -4 691 | 13 215 | - | 13 215 |
| Dec | 19 300 | 18 153 | 3 185 | 1 165 | 2 020 | -40 | -18 | -22 | - | -1 065 | 20 233 | - | 20 233 |
| 2025 Jan | -15 343 | -16 131 | -27 | 791 | -818 | 498 | -3 | 501 | - | -6 729 | -22 389 | - | -22 389 |
| Feb | 8 323 | 6 181 | 4 092 | 2 150 | 1 942 | 503 | -8 | 511 | - | -4 416 | 6 360 | - | 6 360 |
| Mar | 20 938 | 18 988 | 3 270 | 2 011 | 1 259 | 1 301 | -61 | 1 362 | - | -20 865 | 2 694 | - | 2 694 |

Relationship between columns: 1=2+4+7 ; 11=2+3+6+9+10 ; 13=11+12

1 Previously known as the borrowing requirement of the sector concerned

2 BoE includes Bank of England Asset Purchase Facility Fund and Special Liquidity Scheme

Figures derived from Bank of England accounts and ONS estimates

Figures for most recent months are ONS estimates

3 Excluding public sector banks

4 NCR = Net Cash Requirement

5 Funded public sector pensions only

6 Public Sector

7 Central Government

General Government NCR (series RUUI) =1+5

PSA7C Central Government Net Cash Requirement

£ million

| | Central Government without NRAM, B&B and Network Rail ¹ | | NRAM and B&B ¹ | Network Rail | Central Government with NRAM, B&B and Network Rail ¹ | | | |
|----------|--|-----------------------|---------------------------|--------------|---|--------------------|------------------|----------|
| | NCR ^{2 4} | of which: Own account | | | NCR ^{2 3} | NCR ^{2 3} | NCR ² | of which |
| | | | 1 | 2 | | | | 3 |
| | | M98S | M98W | MUI2 | RUUW | RUUX | ABEC | ABEI |
| 2016 | 82 284 | 80 070 | -2 693 | -2 406 | 77 185 | 74 971 | 2 192 | 22 |
| 2017 | 36 946 | 34 737 | 116 | -1 908 | 35 154 | 32 945 | 2 385 | -176 |
| 2018 | 32 879 | 27 350 | -1 101 | -1 401 | 30 377 | 24 848 | 5 785 | -256 |
| 2019 | 52 768 | 44 608 | -65 | -174 | 52 529 | 44 369 | 8 252 | -92 |
| 2020 | 315 825 | 313 491 | 103 | -742 | 315 186 | 312 852 | 2 764 | -430 |
| 2021 | 148 540 | 144 380 | 4 525 | -523 | 152 542 | 148 382 | 4 340 | -180 |
| 2022 | 97 351 | 92 959 | -5 | 4 | 97 350 | 92 958 | 4 545 | -153 |
| 2023 | 152 264 | 149 420 | -10 | -993 | 151 261 | 148 417 | 3 029 | -185 |
| 2024 | 183 789 | 176 677 | -1 | -1 362 | 182 426 | 175 314 | 7 265 | -153 |
| 2016/17 | 71 133 | 69 525 | -2 141 | -2 031 | 66 961 | 65 353 | 1 768 | -160 |
| 2017/18 | 40 707 | 37 287 | -223 | -1 869 | 38 615 | 35 195 | 3 510 | -90 |
| 2018/19 | 36 875 | 29 752 | -819 | -1 242 | 34 814 | 27 691 | 7 419 | -296 |
| 2019/20 | 55 828 | 47 736 | 69 | 179 | 56 076 | 47 984 | 8 173 | -81 |
| 2020/21 | 334 494 | 334 653 | 4 537 | -1 048 | 337 983 | 338 142 | 103 | -262 |
| 2021/22 | 129 192 | 124 413 | -35 | -347 | 128 810 | 124 031 | 4 894 | -115 |
| 2022/23 | 111 238 | 106 587 | 4 | 120 | 111 362 | 106 711 | 4 949 | -298 |
| 2023/24 | 158 911 | 151 915 | -15 | -1 362 | 157 534 | 150 538 | 7 188 | -192 |
| 2024/25 | 180 509 | 173 778 | -1 | -1 362 | 179 146 | 172 415 | 6 895 | -164 |
| 2021 Q4 | 33 596 | 30 810 | -22 | -87 | 33 487 | 30 701 | 2 927 | -141 |
| 2022 Q1 | -2 996 | -3 846 | -5 | -86 | -3 087 | -3 937 | 759 | 91 |
| Q2 | 26 222 | 25 755 | - | 30 | 26 252 | 25 785 | 463 | 4 |
| Q3 | 16 871 | 15 305 | 3 | 30 | 16 904 | 15 338 | 1 785 | -219 |
| Q4 | 57 254 | 55 745 | -3 | 30 | 57 281 | 55 772 | 1 538 | -29 |
| 2023 Q1 | 10 891 | 9 782 | 4 | 30 | 10 925 | 9 816 | 1 163 | -54 |
| Q2 | 55 847 | 56 008 | -9 | -341 | 55 497 | 55 658 | -150 | -11 |
| Q3 | 31 270 | 31 434 | -3 | -341 | 30 926 | 31 090 | -101 | -63 |
| Q4 | 54 256 | 52 196 | -2 | -341 | 53 913 | 51 853 | 2 117 | -57 |
| 2024 Q1 | 17 538 | 12 277 | -1 | -339 | 17 198 | 11 937 | 5 322 | -61 |
| Q2 | 57 404 | 58 086 | 1 | -341 | 57 064 | 57 746 | -648 | -34 |
| Q3 | 53 359 | 52 873 | - | -341 | 53 018 | 52 532 | 510 | -24 |
| Q4 | 55 488 | 53 441 | -1 | -341 | 55 146 | 53 099 | 2 081 | -34 |
| 2025 Q1 | 14 258 | 9 378 | -1 | -339 | 13 918 | 9 038 | 4 952 | -72 |
| 2023 Mar | 25 045 | 24 508 | 4 | 10 | 25 059 | 24 522 | 558 | -21 |
| Apr | 18 756 | 18 690 | -7 | -114 | 18 635 | 18 569 | 54 | 12 |
| May | 17 022 | 17 331 | -1 | -114 | 16 907 | 17 216 | -301 | -8 |
| Jun | 20 069 | 19 987 | -1 | -113 | 19 955 | 19 873 | 97 | -15 |
| Jul | 10 021 | 10 062 | -2 | -114 | 9 905 | 9 946 | 4 | -45 |
| Aug | 6 104 | 6 130 | -1 | -114 | 5 989 | 6 015 | -26 | - |
| Sep | 15 145 | 15 242 | - | -113 | 15 032 | 15 129 | -79 | -18 |
| Oct | 18 194 | 18 130 | 1 | -114 | 18 081 | 18 017 | 92 | -28 |
| Nov | 17 405 | 17 040 | -2 | -114 | 17 289 | 16 924 | 386 | -21 |
| Dec | 18 657 | 17 026 | -1 | -113 | 18 543 | 16 912 | 1 639 | -8 |
| 2024 Jan | -19 510 | -20 300 | - | -113 | -19 623 | -20 413 | 810 | -20 |
| Feb | 8 625 | 7 161 | - | -113 | 8 512 | 7 048 | 1 472 | -8 |
| Mar | 28 423 | 25 416 | -1 | -113 | 28 309 | 25 302 | 3 040 | -33 |
| Apr | 18 364 | 18 665 | - | -114 | 18 250 | 18 551 | -303 | 2 |
| May | 24 571 | 24 682 | - | -114 | 24 457 | 24 568 | -83 | -28 |
| Jun | 14 469 | 14 739 | 1 | -113 | 14 357 | 14 627 | -262 | -8 |
| Jul | 29 061 | 29 089 | 1 | -114 | 28 948 | 28 976 | -20 | -8 |
| Aug | 11 050 | 10 516 | -1 | -114 | 10 935 | 10 401 | 542 | -8 |
| Sep | 13 248 | 13 268 | - | -113 | 13 135 | 13 155 | -12 | -8 |
| Oct | 19 745 | 19 434 | 1 | -114 | 19 632 | 19 321 | 319 | -8 |
| Nov | 16 330 | 15 741 | -2 | -114 | 16 214 | 15 625 | 597 | -8 |
| Dec | 19 413 | 18 266 | - | -113 | 19 300 | 18 153 | 1 165 | -18 |
| 2025 Jan | -15 231 | -16 019 | 1 | -113 | -15 343 | -16 131 | 791 | -3 |
| Feb | 8 438 | 6 296 | -2 | -113 | 8 323 | 6 181 | 2 150 | -8 |
| Mar | 21 051 | 19 101 | - | -113 | 20 938 | 18 988 | 2 011 | -61 |

Relationships between columns 1+3+4=5 ; 2+3+4=6 ; 6+7+8=5

1 NRAM = Northern Rock Asset Management, B&B = Bradford and Bingley.

2 NCR = Net Cash Requirement

3 Does not include Net Cash Requirement to Central Government

4 Negative NCR reflects change in financing as from 2014/15 new financing requirements of Network Rail were met through core central government borrowing and are therefore included in main CGNCR.

PSA7D Central Government Net Cash Requirement on own account (receipts and outlays on a cash basis)

£ million

| | Cash receipts | | | | | | | | Cash outlays | | | | | | | | |
|----------|-------------------------------------|-------------------------|-------------------------------|-------------------|---------------------|------------------------|---------------------------------|---------|-------------------|--|---------------------------------------|-----------|------------------------------|---|---|---|---|
| | HM Revenue and Customs ⁸ | | | | | Interest and dividends | Net other receipts ⁵ | Total | Interest payments | Net acquisition of company securities ⁶ | Net departmental outlays ⁷ | Total | Own account NCR ⁹ | | | | |
| | Total paid over ¹ | Income tax ² | Corporation tax ¹⁰ | NICs ³ | V.A.T. ⁴ | | | | | | | | | 1 | 2 | 3 | 4 |
| | MIZX | RURC | N445 | ABLP | EYOO | RJUL | RJUM | RJUN | RJUU | ABIF | RJUP | RJUQ | M98S | | | | |
| 2016 | 516 568 | 179 093 | 46 146 | 121 118 | 118 301 | 16 908 | 38 405 | 571 881 | 51 034 | -3 392 | 604 309 | 651 951 | 80 070 | | | | |
| 2017 | 553 087 | 188 588 | 54 080 | 129 598 | 124 692 | 18 287 | 43 347 | 614 721 | 44 536 | -17 079 | 622 001 | 649 458 | 34 737 | | | | |
| 2018 | 577 436 | 195 985 | 56 848 | 135 379 | 130 146 | 16 619 | 30 392 | 624 446 | 38 537 | -11 440 | 624 699 | 651 796 | 27 350 | | | | |
| 2019 | 605 833 | 202 399 | 60 206 | 141 915 | 135 898 | 17 829 | 21 707 | 645 369 | 37 420 | -5 622 | 658 179 | 689 977 | 44 608 | | | | |
| 2020 | 541 005 | 197 943 | 55 164 | 141 334 | 91 065 | 18 224 | 33 676 | 592 905 | 45 177 | - | 861 219 | 906 396 | 313 491 | | | | |
| 2021 | 668 267 | 228 160 | 63 484 | 154 024 | 155 450 | 15 626 | 36 530 | 720 423 | 35 309 | -6 675 | 836 169 | 864 803 | 144 380 | | | | |
| 2022 | 740 680 | 253 965 | 75 611 | 175 356 | 156 742 | 12 660 | 42 805 | 796 145 | 44 982 | -1 212 | 845 334 | 889 104 | 92 959 | | | | |
| 2023 | 789 388 | 286 031 | 91 691 | 177 722 | 166 390 | 13 096 | 37 560 | 840 044 | 43 489 | -1 259 | 947 234 | 989 464 | 149 420 | | | | |
| 2024 | 825 225 | 305 641 | 97 128 | 172 896 | 170 120 | 12 875 | 39 192 | 877 292 | 81 250 | -5 274 | 977 993 | 1 053 969 | 176 677 | | | | |
| 2016/17 | 528 679 | 185 626 | 49 299 | 124 468 | 119 593 | 17 142 | 33 149 | 578 970 | 50 784 | -4 358 | 602 069 | 648 495 | 69 525 | | | | |
| 2017/18 | 557 678 | 187 843 | 54 710 | 130 930 | 126 180 | 16 072 | 41 768 | 615 517 | 44 109 | -14 467 | 623 162 | 652 804 | 37 287 | | | | |
| 2018/19 | 589 680 | 200 221 | 56 297 | 136 850 | 132 310 | 16 977 | 25 337 | 631 994 | 37 783 | -12 739 | 636 702 | 661 746 | 29 752 | | | | |
| 2019/20 | 602 190 | 203 068 | 63 547 | 142 870 | 129 435 | 18 555 | 31 287 | 652 032 | 35 843 | -4 318 | 668 243 | 699 768 | 47 736 | | | | |
| 2020/21 | 556 013 | 204 874 | 52 049 | 143 458 | 101 011 | 19 726 | 33 973 | 609 712 | 44 406 | -5 575 | 905 534 | 944 365 | 334 653 | | | | |
| 2021/22 | 687 134 | 235 874 | 66 306 | 158 043 | 157 480 | 13 155 | 36 272 | 736 561 | 35 271 | -2 312 | 828 015 | 860 974 | 124 413 | | | | |
| 2022/23 | 762 323 | 265 287 | 83 269 | 177 445 | 158 045 | 12 301 | 37 953 | 812 577 | 48 466 | - | 900 698 | 919 164 | 106 587 | | | | |
| 2023/24 | 796 341 | 290 171 | 92 350 | 179 189 | 168 375 | 14 177 | 37 418 | 847 936 | 51 064 | -1 259 | 950 046 | 999 851 | 151 915 | | | | |
| 2024/25 | 839 587 | 314 439 | 96 144 | 172 485 | 170 563 | 12 866 | 39 804 | 892 257 | 78 559 | -5 274 | 992 750 | 1 066 035 | 173 778 | | | | |
| 2021 Q4 | 166 349 | 46 828 | 19 579 | 38 046 | 41 336 | 6 193 | 2 563 | 175 105 | 7 426 | - | 198 489 | 205 915 | 30 810 | | | | |
| 2022 Q1 | 203 102 | 85 170 | 17 446 | 43 453 | 40 829 | 2 152 | 14 739 | 219 993 | 9 870 | -1 212 | 207 489 | 216 147 | -3 846 | | | | |
| Q2 | 173 281 | 55 945 | 15 465 | 44 136 | 37 108 | 4 648 | 14 770 | 192 699 | 7 766 | - | 210 688 | 218 454 | 25 755 | | | | |
| Q3 | 184 391 | 60 194 | 19 621 | 44 978 | 38 723 | 3 893 | 7 446 | 195 730 | 9 538 | - | 201 497 | 211 035 | 15 305 | | | | |
| Q4 | 179 906 | 52 656 | 23 079 | 42 789 | 40 082 | 1 967 | 5 850 | 187 723 | 17 808 | - | 225 660 | 243 468 | 55 745 | | | | |
| 2023 Q1 | 224 745 | 96 492 | 25 104 | 45 542 | 42 132 | 1 793 | 9 887 | 236 425 | 13 354 | - | 232 853 | 246 207 | 9 782 | | | | |
| Q2 | 182 154 | 62 897 | 18 462 | 44 364 | 40 974 | 3 488 | 11 677 | 197 319 | 8 490 | -1 259 | 246 096 | 253 327 | 56 008 | | | | |
| Q3 | 195 479 | 68 387 | 23 825 | 44 938 | 41 487 | 4 188 | 9 891 | 209 558 | 11 510 | - | 229 482 | 240 992 | 31 434 | | | | |
| Q4 | 187 010 | 58 255 | 24 300 | 42 878 | 41 797 | 3 627 | 6 105 | 196 742 | 10 135 | - | 238 803 | 248 938 | 52 196 | | | | |
| 2024 Q1 | 231 698 | 100 632 | 25 763 | 47 009 | 44 117 | 2 874 | 9 745 | 244 317 | 20 929 | - | 235 665 | 256 594 | 12 277 | | | | |
| Q2 | 191 723 | 67 920 | 20 385 | 43 034 | 41 423 | 3 454 | 13 123 | 208 300 | 14 075 | -2 457 | 254 768 | 266 386 | 58 086 | | | | |
| Q3 | 202 774 | 73 872 | 24 345 | 41 800 | 41 861 | 3 603 | 10 757 | 217 134 | 31 421 | -1 817 | 240 403 | 270 007 | 52 873 | | | | |
| Q4 | 199 030 | 63 217 | 26 635 | 41 053 | 42 719 | 2 944 | 5 567 | 207 541 | 14 825 | -1 000 | 247 157 | 260 982 | 53 441 | | | | |
| 2025 Q1 | 246 060 | 109 430 | 24 779 | 46 598 | 44 560 | 2 865 | 10 357 | 259 282 | 18 238 | - | 250 422 | 268 660 | 9 378 | | | | |
| 2023 Mar | 61 392 | 20 959 | 11 929 | 14 685 | 8 458 | 432 | 5 251 | 67 075 | 7 452 | - | 84 131 | 91 583 | 24 508 | | | | |
| Apr | 68 308 | 24 936 | 3 774 | 16 564 | 17 943 | 1 201 | 5 878 | 75 387 | 2 239 | - | 91 838 | 94 077 | 18 690 | | | | |
| May | 54 837 | 19 704 | 2 449 | 13 948 | 13 711 | 1 126 | 1 657 | 57 620 | 510 | -1 259 | 75 700 | 74 951 | 17 331 | | | | |
| Jun | 59 009 | 18 257 | 12 239 | 13 852 | 9 320 | 1 161 | 4 142 | 64 312 | 5 741 | - | 78 558 | 84 299 | 19 987 | | | | |
| Jul | 76 728 | 30 401 | 6 063 | 16 708 | 18 553 | 1 459 | 5 328 | 83 515 | 6 728 | - | 86 849 | 93 577 | 10 062 | | | | |
| Aug | 58 606 | 20 122 | 1 915 | 14 422 | 15 430 | 1 271 | 3 964 | 63 841 | 530 | - | 69 441 | 69 971 | 6 130 | | | | |
| Sep | 60 145 | 17 864 | 15 847 | 13 808 | 7 504 | 1 458 | 599 | 62 202 | 4 252 | - | 73 192 | 77 444 | 15 242 | | | | |
| Oct | 64 232 | 18 972 | 6 506 | 14 396 | 18 332 | 1 309 | 3 987 | 69 528 | 3 329 | - | 84 329 | 87 658 | 18 130 | | | | |
| Nov | 56 940 | 19 350 | 2 774 | 14 315 | 14 478 | 1 155 | 590 | 58 685 | 641 | - | 75 084 | 75 725 | 17 040 | | | | |
| Dec | 65 838 | 19 933 | 15 020 | 14 167 | 8 987 | 1 163 | 1 528 | 68 529 | 6 165 | - | 79 390 | 85 555 | 17 026 | | | | |
| 2024 Jan | 105 243 | 52 895 | 8 881 | 18 022 | 19 719 | 1 251 | 6 363 | 112 857 | 10 319 | - | 82 238 | 92 557 | -20 300 | | | | |
| Feb | 62 274 | 25 394 | 3 103 | 14 412 | 15 229 | 893 | 2 965 | 66 132 | 1 033 | - | 72 260 | 73 293 | 7 161 | | | | |
| Mar | 64 181 | 22 343 | 13 779 | 14 575 | 9 169 | 730 | 417 | 65 328 | 9 577 | - | 81 167 | 90 744 | 25 416 | | | | |
| Apr | 73 649 | 27 530 | 4 374 | 17 183 | 17 673 | 1 233 | 5 932 | 80 814 | 4 458 | -419 | 95 440 | 99 479 | 18 665 | | | | |
| May | 55 815 | 20 189 | 3 109 | 12 860 | 13 532 | 1 149 | 4 744 | 61 708 | 2 327 | -1 619 | 85 682 | 86 390 | 24 682 | | | | |
| Jun | 62 259 | 20 201 | 12 902 | 12 991 | 10 218 | 1 072 | 2 447 | 65 778 | 7 290 | -419 | 73 646 | 80 517 | 14 739 | | | | |
| Jul | 81 248 | 33 506 | 6 241 | 15 577 | 18 560 | 1 392 | 5 124 | 87 764 | 24 058 | -819 | 93 614 | 116 853 | 29 089 | | | | |
| Aug | 57 993 | 20 965 | 3 259 | 13 189 | 14 149 | 1 214 | 2 547 | 61 754 | 1 337 | -819 | 71 752 | 72 270 | 10 516 | | | | |
| Sep | 63 533 | 19 401 | 14 845 | 13 034 | 9 152 | 997 | 3 086 | 67 616 | 6 026 | -179 | 75 037 | 80 884 | 13 268 | | | | |
| Oct | 69 907 | 19 956 | 7 235 | 13 545 | 18 670 | 1 194 | 470 | 71 571 | 5 170 | - | 85 835 | 91 005 | 19 434 | | | | |
| Nov | 59 755 | 20 560 | 2 488 | 13 499 | 15 424 | 866 | 3 184 | 63 805 | 2 265 | -1 000 | 78 281 | 79 546 | 15 741 | | | | |
| Dec | 69 368 | 22 701 | 16 912 | 14 009 | 8 625 | 884 | 1 913 | 72 165 | 7 390 | - | 83 041 | 90 431 | 18 266 | | | | |
| 2025 Jan | 106 405 | 59 198 | 7 867 | 16 894 | 19 317 | 1 094 | 10 334 | 117 833 | 11 470 | - | 90 344 | 101 814 | -16 019 | | | | |
| Feb | 70 956 | 26 438 | 3 031 | 14 564 | 16 214 | 898 | -3 383 | 68 471 | 1 384 | - | 73 383 | 74 767 | 6 296 | | | | |
| Mar | 68 699 | 23 794 | 13 881 | 15 140 | 9 029 | 873 | 3 406 | 72 978 | 5 384 | - | 86 695 | 92 079 | 19 101 | | | | |

Relationships between columns 1+6+7=8; 9+10+11=12; 12-8=13

1 Comprises payments into the Consolidated Fund and all payovers of NICs excluding those for Northern Ireland.

2 Income tax includes capital gains tax and is gross of any tax credits treated by HM Revenue and Customs (HMRC) as tax deductions.

3 UK receipts net of personal pension rebates; gross of Statutory Maternity Pay and Statutory Sick Pay.

4 Payments into Consolidated Fund.

5 Including some elements of expenditure not separately identified.

6 Mainly comprises privatisation proceeds.

7 Net of certain receipts, and excluding on-lending to local authorities and public corporations.

8 A much more detailed breakdown of tax receipts is available from HMRC at www.gov.uk/government/organisations/hm-revenue-customs

9 NCR = Net Cash Requirement. Without Northern Rock Asset Management & Bradford and Bingley.

10 Gross of tax credits. Includes diverted profit tax.

REC3 Reconciliation of Central Government Net Cash Requirement and Changes in Net Debt

£ million

| | Adjustments ² related to: | | | | | | | | | | | | | Changes in central government net debt |
|----------|--|--|---|---|--|---------------------------------|---|------------------------------------|-------------------------|------------------------------------|---------------------|---------------------|--------|--|
| | Central government net cash requirement ¹ | Net premia / discounts of gilt issuances | Index linked gilt capital uplift ⁵ | Other gilt related adjustments ³ | Reclassifications and imputed liabilities ⁴ | Official Reserves: Revaluations | Official reserves: Special Drawing Rights | National Savings & Tax Instruments | Debt Management Account | Other foreign currency revaluation | Other sterling debt | Other liquid assets | Other | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | |
| | M98R | LSIW | MW7L | E3VL | E3VM | N42A | E3VX | N42C | N42E | N42F | E3VY | E3VZ | N42H | MW4W |
| 2016 | 82 284 | -20 196 | -2 236 | - | -729 | -6 110 | - | 396 | -9 | 81 | 452 | -3 040 | -692 | 50 201 |
| 2017 | 36 946 | -11 636 | 11 342 | - | 1 650 | 819 | - | 233 | -59 | 3 | -224 | -177 | -201 | 38 696 |
| 2018 | 32 879 | -6 223 | 13 574 | - | 1 156 | -3 312 | - | 101 | -2 | -2 | 6 | -1 197 | 807 | 37 787 |
| 2019 | 52 768 | -11 929 | 8 278 | - | 386 | -75 | - | 227 | 2 | -14 | 487 | -733 | 163 | 49 560 |
| 2020 | 315 825 | -35 628 | -4 057 | - | -1 453 | -3 830 | - | -325 | 1 | -414 | -1 286 | 384 | 1 998 | 271 215 |
| 2021 | 148 540 | -11 624 | 26 476 | - | -1 323 | 2 298 | -18 675 | 640 | - | 397 | -445 | -398 | -1 563 | 144 323 |
| 2022 | 97 351 | 18 389 | 59 124 | - | -179 | -5 018 | - | -622 | - | 41 | -35 | -474 | 165 | 168 742 |
| 2023 | 152 264 | 20 135 | 36 329 | - | -772 | -534 | - | 360 | - | -4 | 225 | 308 | -172 | 208 139 |
| 2024 | 183 789 | 8 004 | -2 456 | - | -4 067 | -6 665 | - | 913 | - | -3 | 34 | -7 | 245 | 179 787 |
| 2016/17 | 71 133 | -18 827 | -327 | - | -1 257 | -4 366 | - | 129 | -8 | 43 | 372 | -2 205 | -186 | 44 501 |
| 2017/18 | 40 707 | -10 854 | 11 421 | - | 2 935 | 2 298 | - | 276 | -59 | 2 | -171 | -399 | -262 | 45 894 |
| 2018/19 | 36 875 | -5 839 | 10 695 | - | 476 | -2 890 | - | 291 | -1 | -1 | 70 | -1 095 | 827 | 39 408 |
| 2019/20 | 55 828 | -14 168 | 10 346 | - | 628 | -6 886 | - | 316 | 1 | 7 | -257 | -305 | 182 | 45 692 |
| 2020/21 | 334 494 | -35 096 | -3 941 | - | -1 910 | 5 583 | - | -600 | 1 | -435 | -722 | 4 501 | 1 746 | 303 621 |
| 2021/22 | 129 192 | -8 071 | 34 684 | - | -1 314 | -2 880 | -18 675 | 418 | - | 398 | -340 | -4 730 | -1 526 | 127 156 |
| 2022/23 | 111 238 | 23 507 | 57 274 | - | -163 | -4 114 | - | 55 | - | 38 | -33 | -376 | 224 | 187 650 |
| 2023/24 | 158 911 | 16 510 | 21 822 | - | -881 | -1 612 | - | 768 | - | -3 | 310 | 197 | -292 | 195 730 |
| 2024/25 | 180 509 | 11 389 | 6 740 | - | -3 955 | -8 224 | - | 934 | - | - | -54 | 151 | -256 | 187 234 |
| 2021 Q2 | 73 682 | -2 255 | 9 214 | - | -976 | -920 | - | 858 | - | 401 | -110 | 64 | -46 | 79 912 |
| Q3 | 24 910 | -2 212 | 6 332 | - | -119 | -1 324 | -18 675 | -183 | - | - | -110 | -4 295 | -1 310 | 3 014 |
| Q4 | 33 596 | -3 370 | 10 282 | - | -108 | 689 | - | -323 | - | -4 | -114 | -517 | -67 | 40 064 |
| 2022 Q1 | -2 996 | -234 | 8 856 | - | -111 | -1 325 | - | 66 | - | 1 | -6 | 18 | -103 | 4 166 |
| Q2 | 26 222 | 1 276 | 25 534 | - | 125 | -3 142 | - | -347 | - | 37 | -15 | -256 | 41 | 49 475 |
| Q3 | 16 871 | 6 232 | 13 402 | - | -103 | -3 481 | - | 38 | - | 2 | -9 | -375 | 428 | 33 005 |
| Q4 | 57 254 | 11 115 | 11 332 | - | -90 | 2 930 | - | -379 | - | 1 | -5 | 139 | -201 | 82 096 |
| 2023 Q1 | 10 891 | 4 884 | 7 006 | - | -95 | -421 | - | 743 | - | -2 | -4 | 116 | -44 | 23 074 |
| Q2 | 55 847 | 4 289 | 19 701 | - | -307 | 3 532 | - | -242 | - | -3 | 75 | 154 | -49 | 82 997 |
| Q3 | 31 270 | 7 204 | 2 579 | - | -186 | -2 842 | - | 1 240 | - | 2 | 75 | -182 | -37 | 39 123 |
| Q4 | 54 256 | 3 758 | 7 043 | - | -184 | -803 | - | -1 381 | - | -1 | 79 | 220 | -42 | 62 945 |
| 2024 Q1 | 17 538 | 1 259 | -7 501 | - | -204 | -1 499 | - | 1 151 | - | -1 | 81 | 5 | -164 | 10 665 |
| Q2 | 57 404 | 3 155 | 10 598 | - | 605 | -1 070 | - | -239 | - | - | -6 | 18 | 18 | 70 483 |
| Q3 | 53 359 | 861 | -10 865 | - | -95 | -76 | - | 520 | - | -1 | -34 | 295 | 635 | 44 599 |
| Q4 | 55 488 | 2 729 | 5 312 | - | -4 373 | -4 020 | - | -519 | - | -1 | -7 | -325 | -244 | 54 040 |
| 2025 Q1 | 14 258 | 4 644 | 1 695 | - | -92 | -3 058 | - | 1 172 | - | 2 | -7 | 163 | -665 | 18 112 |
| 2023 Mar | 25 045 | 2 116 | 312 | - | -32 | -1 077 | - | 383 | - | - | -2 | 70 | -20 | 26 795 |
| Apr | 18 756 | 1 736 | 6 243 | - | -184 | 972 | - | 21 | - | - | 23 | 67 | -17 | 27 617 |
| May | 17 022 | 1 430 | 4 207 | - | -78 | -14 | - | -119 | - | -3 | 26 | -25 | -17 | 22 429 |
| Jun | 20 069 | 1 123 | 9 251 | - | -45 | 2 574 | - | -144 | - | - | 26 | 112 | -15 | 32 951 |
| Jul | 10 021 | 2 490 | 3 907 | - | -59 | -78 | - | 130 | - | - | 25 | 53 | -4 | 16 485 |
| Aug | 6 104 | 1 650 | 1 895 | - | -59 | -722 | - | 750 | - | - | 23 | -55 | -15 | 9 571 |
| Sep | 15 145 | 3 064 | -3 223 | - | -68 | -2 042 | - | 360 | - | 2 | 27 | -180 | -18 | 13 067 |
| Oct | 18 194 | 2 346 | 4 106 | - | -54 | -1 570 | - | -1 216 | - | - | 29 | -25 | -11 | 21 799 |
| Nov | 17 405 | 683 | 3 027 | - | -77 | 1 765 | - | -159 | - | -2 | 25 | 212 | -16 | 22 863 |
| Dec | 18 657 | 729 | -90 | - | -53 | -998 | - | -6 | - | 1 | 25 | 33 | -15 | 18 283 |
| 2024 Jan | -19 510 | 208 | -385 | - | -61 | 407 | - | -4 | - | -2 | 26 | 23 | -23 | -19 321 |
| Feb | 8 625 | 1 408 | 2 496 | - | -65 | -191 | - | 6 | - | 1 | 26 | -23 | 173 | 12 456 |
| Mar | 28 423 | -357 | -9 612 | - | -78 | -1 715 | - | 1 149 | - | - | 29 | 5 | -314 | 17 530 |
| Apr | 18 364 | 228 | 4 648 | - | 668 | -967 | - | -31 | - | - | -2 | -35 | 16 | 22 889 |
| May | 24 571 | 2 280 | 3 133 | - | -29 | 507 | - | -126 | - | - | -3 | 76 | -2 | 30 407 |
| Jun | 14 469 | 647 | 2 817 | - | -34 | -610 | - | -82 | - | - | -1 | -23 | 4 | 17 187 |
| Jul | 29 061 | 445 | -12 525 | - | 636 | -278 | - | -162 | - | -1 | -3 | 73 | 644 | 17 890 |
| Aug | 11 050 | -35 | 1 439 | - | -60 | 54 | - | 192 | - | 1 | -4 | 107 | -6 | 12 738 |
| Sep | 13 248 | 451 | 221 | - | -671 | 148 | - | 490 | - | -1 | -27 | 115 | -3 | 13 971 |
| Oct | 19 745 | 344 | 3 791 | - | 542 | -3 385 | - | -111 | - | 2 | -3 | -227 | 22 | 20 720 |
| Nov | 16 330 | 1 951 | -1 788 | - | -59 | -195 | - | -143 | - | -2 | -2 | -39 | 3 | 16 056 |
| Dec | 19 413 | 434 | 3 309 | - | -4 856 | -440 | - | -265 | - | -1 | -2 | -59 | -269 | 17 264 |
| 2025 Jan | -15 231 | 2 139 | 406 | - | 432 | -2 727 | - | 43 | - | 4 | -3 | -10 | 226 | -14 721 |
| Feb | 8 438 | 1 799 | 1 885 | - | -65 | 583 | - | 9 | - | -3 | -3 | 85 | -861 | 11 867 |
| Mar | 21 051 | 706 | -596 | - | -459 | -914 | - | 1 120 | - | 1 | -1 | 88 | -30 | 20 966 |

Relationship between columns 14=1+2+3+4+5+6+7+8+9+10+11+12+13

1 Excluding Northern Rock Asset Management (NRAM), Bradford & Bingley (B&B) and Network Rail (NR) - although cash flows relating to NRAM and B&B are included from October 2014 and for NR from April 2015

2 All adjustments reflect differences between when, and at what value, liabilities and assets are scored in net debt and their related cash flows

3 Includes gilts that are transferred to central government (such as those previously held by the Royal Mail Pension Plan) as well as timing differences where cash flows and debt movements were recorded in adjacent months

4 Includes the impact of imputed finance leases as well as the reclassifications of London Continental Railway and the reorganisation of the Housing Revenue Account

5 When an index-linked gilt is redeemed, the impact will always be negative which can cause MW7L to be negative.

PSA8A General Government Consolidated Gross Debt

nominal values at end of period

£ million

| Central government gross debt | | | | | | | | |
|-------------------------------|----------------------------------|-------------------------|------------------|-----------------|--|---------------------------|--------------|--|
| | British government stock (gilts) | Sterling treasury bills | National savings | Tax instruments | Other sterling debt and foreign currency debt ¹ | NRAM and B&B ² | Network Rail | Total central government (CG) gross debt |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 |
| | BKPM | BKPJ | ACUA | ACRV | KW6Q | KW6R | MDL3 | BKPW |
| 2019/20 | 1 512 270 | 82 878 | 178 597 | 500 | 79 686 | 11 | 25 200 | 1 879 142 |
| 2020/21 | 1 861 608 | 51 880 | 201 565 | 444 | 83 056 | 3 | 24 396 | 2 222 952 |
| 2021/22 | 2 003 681 | 35 392 | 206 622 | 413 | 96 022 | – | 25 649 | 2 367 779 |
| 2022/23 | 2 146 571 | 59 391 | 216 722 | 276 | 68 896 | – | 29 515 | 2 521 371 |
| 2023/24 | 2 306 999 | 79 665 | 228 857 | 39 | 75 351 | – | 28 801 | 2 719 712 |
| 2024/25 | 2 483 621 | 94 038 | 238 502 | 11 | 60 559 | – | 31 762 | 2 908 493 |
| 2023 Q4 | 2 293 355 | 81 370 | 229 377 | 127 | 70 368 | – | 29 755 | 2 704 352 |
| 2024 Q1 | 2 306 999 | 79 665 | 228 857 | 39 | 75 351 | – | 28 801 | 2 719 712 |
| Q2 | 2 359 151 | 97 217 | 229 293 | 26 | 73 426 | – | 29 250 | 2 788 363 |
| Q3 | 2 379 353 | 111 356 | 232 235 | 20 | 76 520 | – | 29 390 | 2 828 874 |
| Q4 | 2 452 458 | 91 127 | 237 191 | 13 | 61 226 | – | 29 406 | 2 871 421 |
| 2025 Q1 | 2 483 621 | 94 038 | 238 502 | 11 | 60 559 | – | 31 762 | 2 908 493 |
| 2024 Mar | 2 306 999 | 79 665 | 228 857 | 39 | 75 351 | – | 28 801 | 2 719 712 |
| Apr | 2 301 511 | 90 094 | 228 774 | 34 | 79 612 | – | 28 981 | 2 729 006 |
| May | 2 327 345 | 91 298 | 228 834 | 34 | 79 101 | – | 29 120 | 2 755 732 |
| Jun | 2 359 151 | 97 217 | 229 293 | 26 | 73 426 | – | 29 250 | 2 788 363 |
| Jul | 2 365 326 | 108 873 | 230 234 | 24 | 77 546 | – | 29 337 | 2 811 340 |
| Aug | 2 382 639 | 112 813 | 231 717 | 22 | 80 104 | – | 29 421 | 2 836 716 |
| Sep | 2 379 353 | 111 356 | 232 235 | 20 | 76 520 | – | 29 390 | 2 828 874 |
| Oct | 2 412 401 | 105 477 | 234 168 | 18 | 69 228 | – | 29 428 | 2 850 720 |
| Nov | 2 432 568 | 98 151 | 236 082 | 14 | 70 826 | – | 29 782 | 2 867 423 |
| Dec | 2 452 458 | 91 127 | 237 191 | 13 | 61 226 | – | 29 406 | 2 871 421 |
| 2025 Jan | 2 449 886 | 92 490 | 237 170 | 12 | 58 755 | – | 30 432 | 2 868 745 |
| Feb | 2 484 686 | 89 768 | 237 415 | 12 | 67 189 | – | 30 076 | 2 909 146 |
| Mar | 2 483 621 | 94 038 | 238 502 | 11 | 60 559 | – | 31 762 | 2 908 493 |

Relationship between columns : 8=1+2+3+4+5+6+7

| Local government gross debt | | | | | | General government (GG) consolidated gross debt (Maastricht) |
|-----------------------------|-------|---------|--|------------------------------|----------|--|
| Money market instruments | Loans | Bonds | Total local government (LG) gross debt | LG/CG cross holdings of debt | | |
| 9 | 10 | 11 | 12 | 13 | | 14 |
| NJHZ | MUF5 | NJIM | EYKP | KSC7 | | BKPX |
| 2019/20 | – | 109 127 | 4 099 | 113 226 | –93 489 | 1 898 879 |
| 2020/21 | – | 110 311 | 4 399 | 114 710 | –93 318 | 2 244 344 |
| 2021/22 | – | 115 889 | 4 407 | 120 296 | –102 753 | 2 385 322 |
| 2022/23 | – | 120 682 | 3 174 | 123 856 | –106 820 | 2 538 407 |
| 2023/24 | – | 126 222 | 3 164 | 129 386 | –112 580 | 2 736 518 |
| 2024/25 | – | 132 778 | 3 085 | 135 863 | –119 334 | 2 925 022 |
| 2023 Q4 | – | 121 054 | 3 169 | 124 223 | –107 549 | 2 721 026 |
| 2024 Q1 | – | 126 222 | 3 164 | 129 386 | –112 580 | 2 736 518 |
| Q2 | – | 125 316 | 3 164 | 128 480 | –112 343 | 2 804 500 |
| Q3 | – | 125 541 | 3 158 | 128 699 | –113 123 | 2 844 450 |
| Q4 | – | 127 646 | 3 085 | 130 731 | –114 402 | 2 887 750 |
| 2025 Q1 | – | 132 778 | 3 085 | 135 863 | –119 334 | 2 925 022 |
| 2024 Mar | – | 126 222 | 3 164 | 129 386 | –112 580 | 2 736 518 |
| Apr | – | 125 825 | 3 164 | 128 989 | –112 994 | 2 745 001 |
| May | – | 125 658 | 3 164 | 128 822 | –112 533 | 2 772 021 |
| Jun | – | 125 316 | 3 164 | 128 480 | –112 343 | 2 804 500 |
| Jul | – | 125 197 | 3 162 | 128 359 | –113 762 | 2 825 937 |
| Aug | – | 125 639 | 3 160 | 128 799 | –113 580 | 2 851 935 |
| Sep | – | 125 541 | 3 158 | 128 699 | –113 123 | 2 844 450 |
| Oct | – | 125 855 | 3 134 | 128 989 | –113 493 | 2 866 216 |
| Nov | – | 126 442 | 3 110 | 129 552 | –113 557 | 2 883 418 |
| Dec | – | 127 646 | 3 085 | 130 731 | –114 402 | 2 887 750 |
| 2025 Jan | – | 128 471 | 3 085 | 131 556 | –115 630 | 2 884 671 |
| Feb | – | 130 672 | 3 085 | 133 757 | –117 020 | 2 925 883 |
| Mar | – | 132 778 | 3 085 | 135 863 | –119 334 | 2 925 022 |

Relationship between columns : 12=9+10+11 ; 14=8+12+13

1 Including overdraft with Bank of England, Renminbi and Sukuk

2 NRAM = Northern Rock Asset Management, B&B = Bradford and Bingley.

PSA8B Public Sector Net Debt

nominal values at end of period

£ million

Public Sector Net Debt excluding both public sector banks and BoE ¹

| | General government (GG) consolidated gross debt ¹ | | | Cross holdings | | | Liquid assets | | | PSND excluding both public sector banks and BoE ² |
|----------|--|--|---------------------------------------|---------------------------------------|--|------------------|-----------------------------------|---|--------|--|
| | Non-financial PCs (NFFPCs) gross debt | Public sector pensions gross debt ³ | Less CG/NFFPCs cross holdings of debt | Less LG/NFFPCs cross holdings of debt | Less CG/Pensions cross holdings of debt ³ | GG liquid assets | Public corporations liquid assets | Public sector pensions liquid assets ³ | | |
| | | | | | | | | | 1 | |
| | BKPX | EYYD | CWP3 | KSC8 | KSC9 | CWP4 | MDK3 | KSD7 | CWP5 | CPOF |
| 2019/20 | 1 898 879 | 18 396 | 9 063 | -5 027 | -9 400 | -33 512 | 216 486 | 3 834 | 14 801 | 1 643 278 |
| 2020/21 | 2 244 344 | 19 661 | 6 341 | -4 947 | -10 606 | -36 857 | 265 282 | 6 514 | 16 040 | 1 930 100 |
| 2021/22 | 2 385 322 | 19 673 | 8 107 | -4 906 | -10 814 | -38 256 | 284 421 | 5 773 | 18 490 | 2 050 442 |
| 2022/23 | 2 538 407 | 20 381 | 6 755 | -6 393 | -11 024 | -37 194 | 236 723 | 5 550 | 15 930 | 2 252 729 |
| 2023/24 | 2 736 518 | 20 512 | 6 638 | -6 444 | -11 297 | -44 386 | 233 029 | 4 787 | 17 507 | 2 446 218 |
| 2024/25 | 2 925 022 | 18 789 | 6 981 | -4 401 | -12 121 | -37 663 | 229 510 | 5 901 | 17 436 | 2 643 760 |
| 2023 Q4 | 2 721 026 | 20 527 | 6 668 | -6 448 | -11 163 | -42 588 | 232 431 | 6 109 | 17 115 | 2 432 367 |
| 2024 Q1 | 2 736 518 | 20 512 | 6 638 | -6 444 | -11 297 | -44 386 | 233 029 | 4 787 | 17 507 | 2 446 218 |
| Q2 | 2 804 500 | 20 395 | 6 591 | -6 289 | -11 649 | -43 266 | 234 247 | 5 109 | 17 341 | 2 513 585 |
| Q3 | 2 844 450 | 18 980 | 6 544 | -4 481 | -11 804 | -42 146 | 230 013 | 5 855 | 17 175 | 2 558 500 |
| Q4 | 2 887 750 | 18 789 | 6 989 | -4 401 | -12 049 | -37 748 | 215 632 | 5 901 | 17 254 | 2 620 543 |
| 2025 Q1 | 2 925 022 | 18 789 | 6 981 | -4 401 | -12 121 | -37 663 | 229 510 | 5 901 | 17 436 | 2 643 760 |
| 2024 Mar | 2 736 518 | 20 512 | 6 638 | -6 444 | -11 297 | -44 386 | 233 029 | 4 787 | 17 507 | 2 446 218 |
| Apr | 2 745 001 | 20 473 | 6 622 | -6 392 | -11 405 | -44 013 | 221 069 | 4 894 | 17 452 | 2 466 871 |
| May | 2 772 021 | 20 434 | 6 606 | -6 340 | -11 523 | -43 640 | 216 864 | 5 001 | 17 397 | 2 498 296 |
| Jun | 2 804 500 | 20 395 | 6 591 | -6 289 | -11 649 | -43 266 | 234 247 | 5 109 | 17 341 | 2 513 585 |
| Jul | 2 825 937 | 19 923 | 6 575 | -5 686 | -11 698 | -42 893 | 241 219 | 5 358 | 17 286 | 2 528 295 |
| Aug | 2 851 935 | 19 451 | 6 559 | -5 083 | -11 746 | -42 520 | 251 916 | 5 607 | 17 231 | 2 543 842 |
| Sep | 2 844 450 | 18 980 | 6 544 | -4 481 | -11 804 | -42 146 | 230 013 | 5 855 | 17 175 | 2 558 500 |
| Oct | 2 866 216 | 18 916 | 6 528 | -4 454 | -11 874 | -41 773 | 230 694 | 5 871 | 17 120 | 2 579 874 |
| Nov | 2 883 418 | 18 852 | 6 512 | -4 427 | -11 939 | -41 400 | 230 040 | 5 887 | 17 065 | 2 598 024 |
| Dec | 2 887 750 | 18 789 | 6 989 | -4 401 | -12 049 | -37 748 | 215 632 | 5 901 | 17 254 | 2 620 543 |
| 2025 Jan | 2 884 671 | 18 789 | 6 986 | -4 401 | -12 047 | -37 720 | 226 843 | 5 901 | 17 315 | 2 606 219 |
| Feb | 2 925 883 | 18 789 | 6 983 | -4 401 | -12 062 | -37 692 | 254 455 | 5 901 | 17 376 | 2 619 768 |
| Mar | 2 925 022 | 18 789 | 6 981 | -4 401 | -12 121 | -37 663 | 229 510 | 5 901 | 17 436 | 2 643 760 |

Relationship between columns : 1+2+3+4+5+6-7-8-9=10
1 Maastricht Debt

2 Excludes debt of Bank of England (BoE) and its schemes (inc APF)
3 Funded pensions only

Public Sector Net Debt (PSND)

| | Bank of England contribution to PSND ^{1 2 3} | PSND excluding public sector banks | Public sector banks (PSBs) gross debt | GG/PSBs ⁴ cross holdings of debt | PSBs ⁴ liquid assets | Less CG liquid assets with PSBs ⁴ | Less LG liquid assets with PSBs ⁴ | PSND |
|----------|---|------------------------------------|---------------------------------------|---|---------------------------------|--|--|-----------|
| | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 |
| | A8J8 | KSE6 | JX9R | MDL7 | KSD9 | KSE2 | KSE3 | BKQK |
| 2019/20 | 172 462 | 1 815 740 | 551 588 | -25 838 | 215 199 | -1 630 | -2 096 | 2 130 017 |
| 2020/21 | 224 842 | 2 154 942 | 597 237 | -20 722 | 264 581 | -1 274 | -2 801 | 2 470 951 |
| 2021/22 | 330 444 | 2 380 886 | 635 972 | -13 378 | 297 656 | -1 667 | -3 252 | 2 710 743 |
| 2022/23 | 292 710 | 2 545 439 | 595 050 | -10 190 | 237 203 | -3 297 | -2 636 | 2 899 029 |
| 2023/24 | 239 576 | 2 685 794 | 598 220 | -13 551 | 222 544 | -3 299 | -2 408 | 3 053 626 |
| 2024/25 | 170 120 | 2 813 880 | - | - | - | - | - | 2 813 880 |
| 2023 Q4 | 263 460 | 2 695 827 | 598 506 | -15 254 | 216 610 | -3 145 | -2 318 | 3 067 932 |
| 2024 Q1 | 239 576 | 2 685 794 | 598 220 | -13 551 | 222 544 | -3 299 | -2 408 | 3 053 626 |
| Q2 | 218 752 | 2 732 337 | - | - | - | - | - | 2 732 337 |
| Q3 | 201 903 | 2 760 403 | - | - | - | - | - | 2 760 403 |
| Q4 | 202 142 | 2 822 685 | - | - | - | - | - | 2 822 685 |
| 2025 Q1 | 170 120 | 2 813 880 | - | - | - | - | - | 2 813 880 |
| 2024 Mar | 239 576 | 2 685 794 | 598 220 | -13 551 | 222 544 | -3 299 | -2 408 | 3 053 626 |
| Apr | 209 387 | 2 676 258 | 598 124 | -14 118 | 220 566 | -3 247 | -2 378 | 3 045 323 |
| May | 222 781 | 2 721 077 | 598 029 | -14 686 | 218 588 | -3 196 | -2 348 | 3 091 376 |
| Jun | 218 752 | 2 732 337 | - | - | - | - | - | 2 732 337 |
| Jul | 209 813 | 2 738 108 | - | - | - | - | - | 2 738 108 |
| Aug | 217 085 | 2 760 927 | - | - | - | - | - | 2 760 927 |
| Sep | 201 903 | 2 760 403 | - | - | - | - | - | 2 760 403 |
| Oct | 203 983 | 2 783 856 | - | - | - | - | - | 2 783 856 |
| Nov | 220 943 | 2 818 965 | - | - | - | - | - | 2 818 965 |
| Dec | 202 142 | 2 822 685 | - | - | - | - | - | 2 822 685 |
| 2025 Jan | 174 552 | 2 780 771 | - | - | - | - | - | 2 780 771 |
| Feb | 181 065 | 2 800 833 | - | - | - | - | - | 2 800 833 |
| Mar | 170 120 | 2 813 880 | - | - | - | - | - | 2 813 880 |

Relationship between columns : 10+11=12; 12+13+14-15-16-17=18

1 Figures derived from Bank of England accounts and ONS estimates

2 Includes Bank of England Asset Purchase Facility Fund (BEAPFF) & Special Liquidity Scheme (SLS)

3 Transactions of the APF are a significant driver of the BoE net debt

4 PSB = Public Sector Banks

PSA8C General Government Net Debt

nominal values at end of period

£ million

| General government (GG) liquid assets | | | | | | | | | | | |
|--|-------------------|--|------------------------------------|---------------------|---------------------------|---|--|------------------------------------|---------------------|-----------------------------|-----------|
| General government (GG) consolidated gross debt ¹ | | Central government (CG) deposits and other short term assets | | | | | Local government (LG) deposits and other short term assets | | | | |
| | Official reserves | Total | Bank and building society deposits | Other liquid assets | of which CCF ³ | NRAM and B&B liquid assets ² | Total | Bank and building society deposits | Other liquid assets | General government net debt | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 |
| | BKPX | AIPD | KSD5 | BKSM | BKSN | FSX6 | MDL5 | KSD6 | BKSO | BKQG | MDK2 |
| 2019/20 | 1 898 879 | 136 625 | 48 640 | 11 580 | 36 487 | – | 573 | 31 221 | 20 829 | 10 392 | 1 682 393 |
| 2020/21 | 2 244 344 | 130 262 | 100 295 | 14 160 | 81 271 | 7 929 | 4 864 | 34 725 | 21 860 | 12 865 | 1 979 062 |
| 2021/22 | 2 385 322 | 154 084 | 88 083 | 15 671 | 72 359 | – | 53 | 42 254 | 25 533 | 16 721 | 2 100 901 |
| 2022/23 | 2 538 407 | 152 872 | 51 375 | 18 177 | 33 141 | – | 57 | 32 476 | 17 163 | 15 313 | 2 301 684 |
| 2023/24 | 2 736 518 | 151 252 | 56 306 | 19 912 | 36 351 | – | 43 | 25 471 | 12 345 | 13 126 | 2 503 489 |
| 2024/25 | 2 925 022 | 153 459 | 52 684 | 20 856 | 31 786 | – | 42 | 23 367 | 9 887 | 13 480 | 2 695 512 |
| 2023 Q4 | 2 721 026 | 152 344 | 49 566 | 18 397 | 31 125 | – | 44 | 30 521 | 15 778 | 14 743 | 2 488 595 |
| 2024 Q1 | 2 736 518 | 151 252 | 56 306 | 19 912 | 36 351 | – | 43 | 25 471 | 12 345 | 13 126 | 2 503 489 |
| Q2 | 2 804 500 | 148 668 | 56 610 | 21 246 | 35 320 | – | 44 | 28 969 | 13 330 | 15 639 | 2 570 253 |
| Q3 | 2 844 450 | 148 882 | 52 168 | 22 396 | 29 728 | – | 44 | 28 963 | 13 340 | 15 623 | 2 614 437 |
| Q4 | 2 887 750 | 151 698 | 37 842 | 19 446 | 18 353 | – | 43 | 26 092 | 12 086 | 14 006 | 2 672 118 |
| 2025 Q1 | 2 925 022 | 153 459 | 52 684 | 20 856 | 31 786 | – | 42 | 23 367 | 9 887 | 13 480 | 2 695 512 |
| 2024 Mar | 2 736 518 | 151 252 | 56 306 | 19 912 | 36 351 | – | 43 | 25 471 | 12 345 | 13 126 | 2 503 489 |
| Apr | 2 745 001 | 148 229 | 45 555 | 21 150 | 24 361 | – | 44 | 27 285 | 13 166 | 14 119 | 2 523 932 |
| May | 2 772 021 | 149 479 | 40 484 | 20 687 | 19 754 | – | 43 | 26 901 | 12 868 | 14 033 | 2 555 157 |
| Jun | 2 804 500 | 148 668 | 56 610 | 21 246 | 35 320 | – | 44 | 28 969 | 13 330 | 15 639 | 2 570 253 |
| Jul | 2 825 937 | 150 970 | 59 309 | 23 111 | 36 153 | – | 45 | 30 940 | 14 357 | 16 583 | 2 584 718 |
| Aug | 2 851 935 | 150 826 | 72 006 | 26 621 | 45 341 | – | 44 | 29 084 | 13 193 | 15 891 | 2 600 019 |
| Sep | 2 844 450 | 148 882 | 52 168 | 22 396 | 29 728 | – | 44 | 28 963 | 13 340 | 15 623 | 2 614 437 |
| Oct | 2 866 216 | 150 919 | 51 220 | 21 423 | 29 752 | – | 45 | 28 555 | 12 671 | 15 884 | 2 635 522 |
| Nov | 2 883 418 | 151 429 | 51 001 | 21 935 | 29 023 | – | 43 | 27 610 | 11 813 | 15 797 | 2 653 378 |
| Dec | 2 887 750 | 151 698 | 37 842 | 19 446 | 18 353 | – | 43 | 26 092 | 12 086 | 14 006 | 2 672 118 |
| 2025 Jan | 2 884 671 | 153 091 | 47 469 | 21 579 | 25 846 | – | 44 | 26 283 | 11 110 | 15 173 | 2 657 828 |
| Feb | 2 925 883 | 152 344 | 77 104 | 24 866 | 52 196 | – | 42 | 25 007 | 10 153 | 14 854 | 2 671 428 |
| Mar | 2 925 022 | 153 459 | 52 684 | 20 856 | 31 786 | – | 42 | 23 367 | 9 887 | 13 480 | 2 695 512 |

Relationship between columns : 11=1-2-3-8

1 Maastricht Debt

2 NRAM = Northern Rock Asset Management, B&B = Bradford and Bingley.

3 CCF = COVID Corporate Finance Facility Fund

PSA9A Bank of England contribution to public sector net debt

£ million

| | Banking and Issue Department liabilities ¹ | | Consolidation | | | | |
|----------|---|--|--|---|--|--|--------|
| | Banking & Issue Department liabilities ⁶ | Banking & Issue Department liabilities not recognised in PSND ⁷ | APF Gilt holdings (at redemption value) ⁸ | Banking & Issue Department gilt holdings (at redemption value) ⁹ | Banking and Issue Department loan to the APF ¹⁰ | Banking and Issue Department loans to Central Government ¹¹ | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 |
| | APF Loan | | | | | | |
| | JQ2I | FZIW | -FZIW | -MEX2 | -FZEU | -FZKV | -JK7O |
| 2020/21 | 794 143 | 940 210 | -133 | -659 954 | -11 670 | -794 143 | -8 299 |
| 2021/22 | 867 006 | 1 113 502 | -601 | -734 898 | -14 003 | -867 006 | -370 |
| 2022/23 | 843 736 | 1 066 888 | -4 237 | -706 905 | -19 228 | -843 736 | -370 |
| 2023/24 | 744 305 | 933 464 | -4 337 | -625 375 | -18 378 | -744 305 | -370 |
| 2024/25 | 654 531 | 856 802 | -6 310 | -532 054 | -16 956 | -654 531 | -370 |
| 2023 Q4 | 757 922 | 961 208 | -4 314 | -640 027 | -18 004 | -757 922 | -370 |
| 2024 Q1 | 744 305 | 933 464 | -4 337 | -625 375 | -18 378 | -744 305 | -370 |
| Q2 | 728 144 | 916 095 | -4 830 | -594 597 | -18 146 | -728 144 | -370 |
| Q3 | 695 024 | 890 125 | -5 324 | -562 347 | -17 017 | -695 024 | -370 |
| Q4 | 659 015 | 865 644 | -5 817 | -559 427 | -17 726 | -659 015 | -370 |
| 2025 Q1 | 654 531 | 856 802 | -6 310 | -532 054 | -16 956 | -654 531 | -370 |
| 2024 Mar | 744 305 | 933 464 | -4 337 | -625 375 | -18 378 | -744 305 | -370 |
| Apr | 728 144 | 903 705 | -4 501 | -601 669 | -17 761 | -728 144 | -370 |
| May | 728 144 | 915 497 | -4 666 | -598 620 | -17 965 | -728 144 | -370 |
| Jun | 728 144 | 916 095 | -4 830 | -594 597 | -18 146 | -728 144 | -370 |
| Jul | 695 024 | 902 086 | -4 995 | -590 537 | -18 061 | -695 024 | -370 |
| Aug | 695 024 | 909 342 | -5 159 | -588 198 | -18 076 | -695 024 | -370 |
| Sep | 695 024 | 890 125 | -5 324 | -562 347 | -17 017 | -695 024 | -370 |
| Oct | 659 015 | 875 362 | -5 488 | -559 427 | -17 329 | -659 015 | -370 |
| Nov | 659 015 | 885 791 | -5 652 | -559 427 | -17 565 | -659 015 | -370 |
| Dec | 659 015 | 865 644 | -5 817 | -559 427 | -17 726 | -659 015 | -370 |
| 2025 Jan | 654 531 | 853 310 | -5 981 | -551 041 | -17 715 | -654 531 | -370 |
| Feb | 654 531 | 866 507 | -6 146 | -551 041 | -17 830 | -654 531 | -370 |
| Mar | 654 531 | 856 802 | -6 310 | -532 054 | -16 956 | -654 531 | -370 |

| | Liquid assets | | | | Memo items | | | | |
|----------|---|--|--------------------------------------|------------------------------------|---------------------------------------|--|--|---------------------------|--|
| | Banking & Issue Department liquid assets ⁶ | Cash held within the APF ¹² | Bank of England contribution to PSND | Total asset purchases ² | APF purchases of gilts ^{3 4} | APF purchases of corporate bonds (at redemption value) | APF purchases of corporate bonds (at market value) | Term Funding Scheme loans | Funding Scheme (SME) loans ¹³ |
| | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
| | JKF4 | FZJ4 | A8J8 | FZIQ | FZIU | CWPL | CWPN | CORN | FSVQ |
| 2020/21 | 28 774 | 6 538 | 224 842 | 794 083 | 774 144 | 19 939 | 18 723 | 28 947 | 74 129 |
| 2021/22 | 27 114 | 6 072 | 330 444 | 866 848 | 847 006 | 19 842 | 16 946 | - | 192 291 |
| 2022/23 | 23 231 | 20 207 | 292 710 | 824 218 | 817 151 | 7 067 | 4 872 | - | 175 925 |
| 2023/24 | 29 380 | 16 048 | 239 576 | 728 136 | 728 047 | 89 | - | - | 144 253 |
| 2024/25 | 100 004 | 30 988 | 170 120 | 622 521 | 622 521 | - | - | - | 90 776 |
| 2023 Q4 | 21 551 | 13 482 | 263 460 | 744 297 | 743 857 | 440 | - | - | 153 379 |
| 2024 Q1 | 29 380 | 16 048 | 239 576 | 728 136 | 728 047 | 89 | - | - | 144 253 |
| Q2 | 46 181 | 33 219 | 218 752 | 695 024 | 695 024 | - | - | - | 138 123 |
| Q3 | 65 730 | 37 434 | 201 903 | 659 015 | 659 015 | - | - | - | 123 509 |
| Q4 | 73 147 | 7 015 | 202 142 | 654 531 | 654 531 | - | - | - | 102 672 |
| 2025 Q1 | 100 004 | 30 988 | 170 120 | 622 521 | 622 521 | - | - | - | 90 776 |
| 2024 Mar | 29 380 | 16 048 | 239 576 | 728 136 | 728 047 | 89 | - | - | 144 253 |
| Apr | 35 418 | 34 599 | 209 387 | 703 154 | 703 154 | - | - | - | 142 990 |
| May | 39 402 | 31 693 | 222 781 | 701 276 | 701 276 | - | - | - | 141 833 |
| Jun | 46 181 | 33 219 | 218 752 | 695 024 | 695 024 | - | - | - | 138 123 |
| Jul | 61 405 | 16 905 | 209 813 | 690 419 | 690 419 | - | - | - | 130 436 |
| Aug | 65 474 | 14 980 | 217 085 | 687 649 | 687 649 | - | - | - | 129 099 |
| Sep | 65 730 | 37 434 | 201 903 | 659 015 | 659 015 | - | - | - | 123 509 |
| Oct | 76 596 | 12 169 | 203 983 | 654 531 | 654 531 | - | - | - | 116 919 |
| Nov | 74 053 | 7 781 | 220 943 | 654 531 | 654 531 | - | - | - | 115 477 |
| Dec | 73 147 | 7 015 | 202 142 | 654 531 | 654 531 | - | - | - | 102 672 |
| 2025 Jan | 85 935 | 17 716 | 174 552 | 651 734 | 651 734 | - | - | - | 101 398 |
| Feb | 96 474 | 13 581 | 181 065 | 645 738 | 645 738 | - | - | - | 98 234 |
| Mar | 100 004 | 30 988 | 170 120 | 622 521 | 622 521 | - | - | - | 90 776 |

Column relationships 1+2+3+4+5+6+7-8-9=10

1 Bank of England comprises Banking Department and Issue Department. Banking Department plus Issue Department assets and liabilities measured after consolidation of Issue Department deposit held at Banking Department.

2 From September 2021 this is calculated using APF purchase of gilts (YWWB9T9) plus APF purchase of corporate bonds (YWWZJ5J).

3 From September 2021 APF gilt purchases are sourced directly from BoE website (YWWB9T9).

4 Includes BoE's temporary purchases of long-dated UK government conducted between 28 September and 14 October 2022.

5 Up to the 19th January 2019, Term Funding Scheme was within the APF. From 19th January 2019, TFS was transferred to the BoE balance sheet.

6 These series can be derived from the BoE Annual Report and Accounts covering both the Banking and Issue Department liabilities and assets.

7 Includes: insurance, pension, standardised guarantee schemes and other accounts receivable/payable.

8 Gilts are recorded at face (or redemption) value in this presentation.

9 Consolidation of gilts issued by central government but held by Banking & Issue Department of BoE.

10 Consolidation of the loan to the BoE Asset Purchase Facility Fund (BEAPFF).

11 Comprised of Ways and Means advance to the National Loans Fund and the loan to the CFF granted in April 2020 and fully repaid in March 2022.

12 HM Treasury estimates based on management information. Estimates for February 2015 to February 2016 based on annual report data only.

13 Term Funding Scheme (SME) is the TFS with additional incentives for small and medium-sized enterprises which started 15th April 2020.

PSA9B Bank of England Asset Purchase Facility Fund (APF): Interest and dividend transactions

£ million

BoE Asset Purchase Facility Fund (APF)

| | Interest receivable ¹ | Interest payable ² | Net interest receivable | Cash transfers to HM Treasury | | Cash transfers from HM Treasury |
|----------|----------------------------------|-------------------------------|-------------------------|-------------------------------|---------------------------------|---------------------------------|
| | | | | Total | of which Dividends ³ | |
| | MDD6 | MDD7 | MDD8 | MT6A | L6BD | MF7A |
| 2021 | 18 021 | 932 | 17 089 | 9 752 | 7 411 | – |
| 2022 | 17 323 | 13 277 | 4 060 | 4 660 | 4 660 | 828 |
| 2023 | 15 815 | 37 817 | –22 002 | – | – | 37 378 |
| 2024 | 14 216 | 35 860 | –21 644 | – | – | 42 155 |
| 2020/21 | 17 031 | 673 | 16 358 | 13 663 | 11 322 | – |
| 2021/22 | 17 990 | 1 841 | 16 149 | 7 218 | 7 218 | – |
| 2022/23 | 17 003 | 20 394 | –3 377 | 4 164 | 4 164 | 5 010 |
| 2023/24 | 15 403 | 39 278 | –23 875 | – | – | 44 549 |
| 2024/25 | 13 753 | 33 586 | –19 833 | – | – | 36 323 |
| 2020 Q2 | 3 886 | 137 | 3 749 | 4 010 | 4 010 | – |
| Q3 | 4 232 | 166 | 4 066 | 2 138 | 2 138 | – |
| Q4 | 4 422 | 180 | 4 242 | 4 485 | 4 485 | – |
| 2021 Q1 | 4 491 | 190 | 4 301 | 3 030 | 689 | – |
| Q2 | 4 569 | 203 | 4 366 | 33 | 33 | – |
| Q3 | 4 449 | 210 | 4 239 | 1 817 | 1 817 | – |
| Q4 | 4 512 | 329 | 4 183 | 4 872 | 4 872 | – |
| 2022 Q1 | 4 460 | 1 099 | 3 361 | 496 | 496 | – |
| Q2 | 4 302 | 2 143 | 2 159 | 3 117 | 3 117 | – |
| Q3 | 4 252 | 3 733 | 519 | 1 047 | 1 047 | – |
| Q4 | 4 309 | 6 302 | –1 979 | – | – | 828 |
| 2023 Q1 | 4 140 | 8 216 | –4 076 | – | – | 4 182 |
| Q2 | 4 021 | 9 368 | –5 347 | – | – | 9 806 |
| Q3 | 3 886 | 10 307 | –6 421 | – | – | 14 294 |
| Q4 | 3 768 | 9 926 | –6 158 | – | – | 9 096 |
| 2024 Q1 | 3 728 | 9 677 | –5 949 | – | – | 11 353 |
| Q2 | 3 614 | 9 470 | –5 856 | – | – | 11 372 |
| Q3 | 3 512 | 8 787 | –5 275 | – | – | 12 197 |
| Q4 | 3 362 | 7 926 | –4 564 | – | – | 7 233 |
| 2025 Q1 | 3 265 | 7 403 | –4 138 | – | – | 5 521 |
| 2023 Feb | 1 371 | 2 781 | –1 410 | – | – | – |
| Mar | 1 375 | 2 955 | –1 580 | – | – | – |
| Apr | 1 352 | 2 920 | –1 568 | – | – | 9 806 |
| May | 1 337 | 3 054 | –1 717 | – | – | – |
| Jun | 1 332 | 3 394 | –2 062 | – | – | – |
| Jul | 1 312 | 3 353 | –2 041 | – | – | 14 294 |
| Aug | 1 307 | 3 477 | –2 170 | – | – | – |
| Sep | 1 267 | 3 477 | –2 210 | – | – | – |
| Oct | 1 264 | 3 376 | –2 112 | – | – | 9 096 |
| Nov | 1 255 | 3 275 | –2 020 | – | – | – |
| Dec | 1 249 | 3 275 | –2 026 | – | – | – |
| 2024 Jan | 1 246 | 3 245 | –1 999 | – | – | 11 353 |
| Feb | 1 244 | 3 216 | –1 972 | – | – | – |
| Mar | 1 238 | 3 216 | –1 978 | – | – | – |
| Apr | 1 211 | 3 180 | –1 969 | – | – | 11 372 |
| May | 1 204 | 3 145 | –1 941 | – | – | – |
| Jun | 1 199 | 3 145 | –1 946 | – | – | – |
| Jul | 1 194 | 3 073 | –1 879 | – | – | 12 197 |
| Aug | 1 189 | 2 857 | –1 668 | – | – | – |
| Sep | 1 129 | 2 857 | –1 728 | – | – | – |
| Oct | 1 122 | 2 782 | –1 660 | – | – | 7 233 |
| Nov | 1 120 | 2 572 | –1 452 | – | – | – |
| Dec | 1 120 | 2 572 | –1 452 | – | – | – |
| 2025 Jan | 1 116 | 2 563 | –1 447 | – | – | 5 521 |
| Feb | 1 114 | 2 420 | –1 306 | – | – | – |
| Mar | 1 035 | 2 420 | –1 385 | – | – | – |

1 ONS estimates of the interest received by APF from central government, largely on its gilt holdings.

2 ONS estimates of the interest paid by APF to Bank of England on the loan. Calculated using the Bank of England base rate. From February 2025 the base rate has been set at 4.5 percent.

3 Dividends paid to HM Treasury consolidate between the central government and Bank of England and so are public sector borrowing neutral.

4 The full cash transfers (series MT6A and MF7A) will impact the net cash requirement measure by the total amounts.

Worksheet PSA10: Public sector transactions by sub-sector and economic category, UK, not seasonally adjusted

This worksheet contains one table.

Some cells in this table are black indicating that some transactions do not exist in all subsectors

Time period covered by this presentation April 2024 to March 2025

| Transactions | Central government (£ million) | Local government (£ million) | General government (£ million) | Public corporations (£ million) | Public sector funded pension schemes (£ million) | Bank of England (£ million) [note 6] | Public sector excluding public sector banks (£ million) | Public sector banks (£ million) [note 129] | Public sector including public sector banks (£ million) |
|--|--------------------------------|------------------------------|--------------------------------|---------------------------------|--|--------------------------------------|---|--|---|
| Taxes on income and wealth | 416,270 | | 416,270 | -118 | | 1 | 416,153 | -354 | 415,799 |
| Taxes on production | 344,831 | 779 | 345,610 | | | | 345,610 | | 345,610 |
| Other current taxes | 17,080 | 45,805 | 62,885 | | | | 62,885 | | 62,885 |
| Taxes on capital | 8,286 | | 8,286 | | | | 8,286 | | 8,286 |
| Compulsory social contributions | 173,093 | | 173,093 | | | | 173,093 | | 173,093 |
| Gross operating surplus | 42,340 | 19,564 | 61,904 | 17,065 | 201 | -508 | 78,662 | 3,718 | 82,380 |
| Interest and dividends from private sector and RoW [note 3] | 15,667 | 1,783 | 17,450 | 779 | 21,115 | 4,803 | 44,147 | 3,378 | 47,525 |
| Interest and dividends (net) from public sector | 9,407 | -2,293 | 7,114 | -2,214 | | -4,559 | 341 | -341 | 0 |
| Rent and other current transfers | 4,214 | 654 | 4,868 | -348 | | | 4,520 | -420 | 4,100 |
| Total current receipts | 1,031,188 | 66,292 | 1,097,480 | 15,164 | 21,316 | -263 | 1,133,697 | 5,981 | 1,139,678 |
| Current expenditure on goods and services | 435,977 | 175,660 | 611,637 | | | 1,932 | 613,569 | | 613,569 |
| Subsidies | 28,866 | 7,720 | 36,586 | | | -574 | 36,012 | | 36,012 |
| Net social benefits | 306,064 | 28,350 | 334,414 | | -35,833 | | 298,581 | | 298,581 |
| Net current grants abroad | 8,551 | 0 | 8,551 | | | | 8,551 | | 8,551 |
| Current grants (net) within general government | 144,436 | -144,436 | | | | | | | |
| Other current grants | 22,293 | 0 | 22,293 | | | | 22,293 | 0 | 22,293 |
| VAT and GNI based EU contributions [note 130] | 0 | | 0 | | | | 0 | | 0 |
| Interest and dividends paid to private sector and RoW [note 131] | 85,036 | 985 | 86,021 | 499 | 18,152 | 19,756 | 124,428 | 4,356 | 128,784 |
| Adjustment for the change in pension entitlements | | | | | 35,867 | | 35,867 | | 35,867 |
| Total current expenditure | 1,031,223 | 68,279 | 1,099,502 | 499 | 18,186 | 21,114 | 1,139,301 | 4,356 | 1,143,657 |
| Saving, gross plus capital taxes | -35 | -1,987 | -2,022 | 14,665 | 3,130 | -21,377 | -5,604 | 1,625 | -3,979 |
| Depreciation | 42,340 | 19,564 | 61,904 | 7,022 | 6 | 66 | 68,998 | 224 | 69,222 |
| Current budget deficit | 42,375 | 21,551 | 63,926 | -7,643 | -3,124 | 21,443 | 74,602 | -1,401 | 73,201 |
| Gross fixed capital formation | 69,665 | 24,358 | 94,023 | 14,405 | 289 | 61 | 108,778 | 124 | 108,902 |
| less Depreciation | -42,340 | -19,564 | -61,904 | -7,022 | -6 | -66 | -68,998 | -224 | -69,222 |
| Increase in inventories and valuables | -126 | 0 | -126 | 27 | | | -99 | | -99 |
| Capital grants (net) within public sector | 53,941 | -16,596 | 37,345 | -1,022 | | -36,323 | 0 | 0 | |
| Capital grants to private sector | 35,804 | 4,065 | 39,869 | 183 | 389 | | 40,441 | 0 | 40,441 |
| Capital grants from private sector | -817 | -1,825 | -2,642 | -168 | | 0 | -2,810 | 0 | -2,810 |
| Total net investment | 116,127 | -9,562 | 106,565 | 6,403 | 672 | -36,328 | 77,312 | -100 | 77,212 |
| Net borrowing | 158,502 | 11,989 | 170,491 | -1,240 | -2,452 | -14,885 | 151,914 | -1,501 | 150,413 |
| Net lending to private sector and RoW [note 131] | 16,026 | 1,586 | 17,612 | -240 | -92 | 0 | 17,280 | -678 | 16,602 |
| Net acquisition of company securities | -5,224 | -1,630 | -6,854 | 1,067 | 39,133 | -89 | 33,257 | -458 | 32,799 |
| Accounts receivable/payable | 1,441 | 1,397 | 2,838 | -9 | 848 | 0 | 3,677 | -76 | 3,601 |
| Adjustment for interest on gilts | -5,205 | 0 | -5,205 | 0 | 0 | 0 | -5,205 | 0 | -5,205 |
| Other financial transactions | 6,875 | -4,501 | 2,374 | 1,627 | -37,437 | -95,875 | -129,311 | 1,505 | -127,806 |
| Own Account net cash requirement | 172,415 | 8,841 | 181,256 | 1,205 | 0 | -110,849 | 71,612 | -1,208 | 70,404 |

PSNFL1 Public Sector Net Financial Liabilities excluding public sector banks (PSNFL ex) - consolidated

£ million

| | Liabilities | | | | | | | | | | |
|---------|-------------|---|----------------------------|--|--------------|---------------|---|--|---|---|-------------------------------|
| | of which | | | | | | | | | | |
| | Total | Monetary gold & special drawing rights (AF.1) | Currency & Deposits (AF.2) | Debt securities (AF.3) [at face value] | Loans (AF.4) | Equity (AF.5) | Non-life insurance technical reserves (AF.61) | Pensions entitlements (AF.6M) ¹ | Provisions for call under standardised guarantees (AF.66) | Financial derivatives and employee stock options (AF.7) | Other Accounts Payable (AF.8) |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | |
| | CPNG | CPMU | CPNH | CPNI | CPNN | CPNO | CPNP | CPMV | CPMW | CPMX | CPMY |
| 2016/17 | 2 490 523 | 11 042 | 707 391 | 1 132 876 | 112 260 | – | 356 | 425 707 | 41 | 1 945 | 98 905 |
| 2017/18 | 2 537 221 | 10 477 | 773 297 | 1 144 444 | 74 040 | – | 337 | 441 638 | 33 | 1 786 | 91 169 |
| 2018/19 | 2 573 580 | 10 735 | 782 852 | 1 185 656 | 70 213 | – | 462 | 424 280 | 25 | 1 330 | 98 027 |
| 2019/20 | 2 645 380 | 11 190 | 808 187 | 1 205 605 | 68 213 | – | 501 | 447 403 | 17 | 1 314 | 102 950 |
| 2020/21 | 3 086 145 | 10 434 | 1 168 413 | 1 243 252 | 66 124 | – | 920 | 470 133 | 19 782 | 2 233 | 104 854 |
| 2021/22 | 3 378 757 | 31 019 | 1 362 310 | 1 294 670 | 65 672 | – | 877 | 488 423 | 15 810 | 2 963 | 117 013 |
| 2022/23 | 3 507 464 | 32 015 | 1 294 291 | 1 491 649 | 60 970 | – | 926 | 495 111 | 11 286 | 2 371 | 118 845 |
| 2023/24 | 3 671 774 | 30 873 | 1 182 840 | 1 746 807 | 56 861 | – | 960 | 524 905 | 6 371 | 2 026 | 120 131 |
| 2021 Q1 | 3 086 145 | 10 434 | 1 168 413 | 1 243 252 | 66 124 | – | 920 | 470 133 | 19 782 | 2 233 | 104 854 |
| Q2 | 3 163 640 | 10 427 | 1 209 268 | 1 278 489 | 62 849 | – | 904 | 474 706 | 17 999 | 2 113 | 106 885 |
| Q3 | 3 232 707 | 30 885 | 1 248 334 | 1 285 717 | 62 954 | – | 896 | 479 279 | 16 257 | 2 342 | 106 043 |
| Q4 | 3 375 222 | 30 684 | 1 377 447 | 1 291 414 | 62 426 | – | 945 | 483 852 | 16 408 | 2 390 | 109 656 |
| 2022 Q1 | 3 378 757 | 31 019 | 1 362 310 | 1 294 670 | 65 672 | – | 877 | 488 423 | 15 810 | 2 963 | 117 013 |
| Q2 | 3 421 874 | 32 295 | 1 352 769 | 1 354 461 | 61 633 | – | 915 | 490 095 | 14 795 | 2 140 | 112 771 |
| Q3 | 3 414 092 | 34 064 | 1 333 881 | 1 366 722 | 59 046 | – | 903 | 491 767 | 15 955 | 2 915 | 108 839 |
| Q4 | 3 488 671 | 35 543 | 1 327 293 | 1 440 545 | 60 204 | – | 972 | 493 439 | 13 691 | 2 494 | 114 490 |
| 2023 Q1 | 3 507 464 | 32 015 | 1 294 291 | 1 491 649 | 60 970 | – | 926 | 495 111 | 11 286 | 2 371 | 118 845 |
| Q2 | 3 588 008 | 30 974 | 1 269 934 | 1 591 405 | 59 270 | – | 904 | 502 560 | 10 471 | 2 444 | 120 046 |
| Q3 | 3 598 350 | 31 570 | 1 221 806 | 1 647 387 | 60 309 | – | 923 | 510 009 | 9 407 | 2 391 | 114 498 |
| Q4 | 3 662 923 | 31 093 | 1 205 637 | 1 721 934 | 58 885 | – | 1 032 | 517 458 | 6 968 | 1 995 | 117 921 |
| 2024 Q1 | 3 671 774 | 30 873 | 1 182 840 | 1 746 807 | 56 861 | – | 960 | 524 905 | 6 371 | 2 026 | 120 131 |
| Q2 | 3 759 429 | 30 608 | 1 159 510 | 1 852 773 | 56 113 | – | 934 | 531 582 | 5 777 | 2 024 | 120 108 |
| Q3 | 3 810 405 | 29 797 | 1 141 465 | 1 918 920 | 56 188 | – | 972 | 538 259 | 5 075 | 2 159 | 117 570 |
| Q4 | 3 845 155 | 30 616 | 1 109 035 | 1 978 327 | 50 465 | – | 1 001 | 544 936 | 4 534 | 1 858 | 124 383 |

Relationship between columns : 1=2+3+4+5+6+7+8+9+10+11

| | Assets | | | | | | | | | | | | |
|---------|-----------|---|----------------------------|------------------------|--------------|---------------|---|---|--|---|---|----------------------------------|---|
| | of which | | | | | | | | | | | | |
| | Total | Monetary gold & special drawing rights (AF.1) | Currency & deposits (AF.2) | Debt securities (AF.3) | Loans (AF.4) | Equity (AF.5) | Non-life insurance technical reserves (AF.61) | Life insurance and annuity entitlements (AF.62) | Pensions entitlements (AF.6M) ¹ | Provisions for call under standardised guarantees (AF.66) | Financial derivatives and employee stock options (AF.7) | Other Accounts Receivable (AF.8) | Public sector net financial liabilities ex. (PSNFL ex) ² |
| 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 | 23 | | |
| | CPNR | CPNT | CPNU | CPNV | CPMZ | CPNA | CPNB | CWVM | CPNW | CPNX | CPNY | CPNC | CPNF |
| 2016/17 | 968 378 | 18 895 | 126 683 | 138 826 | 192 597 | 372 643 | 1 273 | 955 | – | – | –11 142 | 127 648 | 1 522 145 |
| 2017/18 | 1 039 402 | 18 031 | 122 767 | 132 706 | 259 089 | 379 003 | 1 131 | 1 549 | – | – | 56 | 125 070 | 1 497 819 |
| 2018/19 | 1 092 407 | 20 308 | 146 384 | 130 908 | 258 655 | 397 705 | 1 094 | 2 235 | – | – | 33 | 135 085 | 1 481 173 |
| 2019/20 | 1 056 090 | 24 341 | 131 977 | 147 561 | 252 859 | 378 514 | 1 248 | 2 187 | – | – | –1 250 | 118 653 | 1 589 290 |
| 2020/21 | 1 231 821 | 22 477 | 174 844 | 165 253 | 260 197 | 463 405 | 1 214 | 2 439 | – | – | 3 526 | 138 466 | 1 854 324 |
| 2021/22 | 1 391 450 | 45 694 | 183 288 | 148 580 | 347 801 | 518 434 | 1 043 | 2 189 | – | – | 4 503 | 139 918 | 1 987 307 |
| 2022/23 | 1 346 722 | 49 332 | 148 748 | 128 370 | 345 896 | 517 530 | 1 041 | 2 075 | – | – | 2 890 | 150 840 | 2 160 742 |
| 2023/24 | 1 400 370 | 50 020 | 143 636 | 133 036 | 347 975 | 562 914 | 1 020 | 2 505 | – | – | 917 | 158 347 | 2 271 404 |
| 2021 Q1 | 1 231 821 | 22 477 | 174 844 | 165 253 | 260 197 | 463 405 | 1 214 | 2 439 | – | – | 3 526 | 138 466 | 1 854 324 |
| Q2 | 1 257 567 | 22 452 | 184 202 | 158 198 | 274 522 | 477 601 | 1 224 | 2 377 | – | – | 3 265 | 133 726 | 1 906 073 |
| Q3 | 1 305 889 | 43 540 | 202 198 | 154 175 | 278 237 | 493 109 | 1 255 | 2 315 | – | – | 3 196 | 127 864 | 1 926 818 |
| Q4 | 1 392 748 | 43 792 | 215 439 | 146 776 | 346 064 | 506 632 | 1 252 | 2 253 | – | – | 2 735 | 127 805 | 1 982 474 |
| 2022 Q1 | 1 391 450 | 45 694 | 183 288 | 148 580 | 347 801 | 518 434 | 1 043 | 2 189 | – | – | 4 503 | 139 918 | 1 987 307 |
| Q2 | 1 393 778 | 47 504 | 189 754 | 141 911 | 353 949 | 518 119 | 1 066 | 2 161 | – | – | 2 427 | 136 887 | 2 028 096 |
| Q3 | 1 371 003 | 49 705 | 164 139 | 135 911 | 359 793 | 517 391 | 1 056 | 2 133 | – | – | 1 778 | 139 097 | 2 043 089 |
| Q4 | 1 379 821 | 48 954 | 178 412 | 131 534 | 351 244 | 519 096 | 1 043 | 2 105 | – | – | 2 357 | 145 076 | 2 108 850 |
| 2023 Q1 | 1 346 722 | 49 332 | 148 748 | 128 370 | 345 896 | 517 530 | 1 041 | 2 075 | – | – | 2 890 | 150 840 | 2 160 742 |
| Q2 | 1 362 437 | 47 194 | 160 360 | 123 684 | 347 627 | 528 848 | 1 027 | 2 183 | – | – | 3 141 | 148 373 | 2 225 571 |
| Q3 | 1 394 223 | 48 438 | 171 316 | 123 503 | 359 183 | 540 012 | 1 021 | 2 291 | – | – | 2 004 | 146 455 | 2 204 127 |
| Q4 | 1 370 735 | 48 558 | 133 581 | 133 777 | 348 794 | 549 672 | 1 020 | 2 399 | – | – | 1 182 | 151 752 | 2 292 188 |
| 2024 Q1 | 1 400 370 | 50 020 | 143 636 | 133 036 | 347 975 | 562 914 | 1 020 | 2 505 | – | – | 917 | 158 347 | 2 271 404 |
| Q2 | 1 433 949 | 50 368 | 180 319 | 128 548 | 348 754 | 567 084 | 1 021 | 2 433 | – | – | 1 820 | 153 602 | 2 325 480 |
| Q3 | 1 444 334 | 49 944 | 198 718 | 128 811 | 339 027 | 569 627 | 1 022 | 2 361 | – | – | 2 817 | 152 007 | 2 366 071 |
| Q4 | 1 394 916 | 52 267 | 151 476 | 135 220 | 319 301 | 573 745 | 1 022 | 2 289 | – | – | 2 545 | 157 051 | 2 450 239 |

Relationship between columns : 12=13+14+15+16+17+18+19+20+21+22 ; 23=1-12 ; 3 Data are consistent with the public sector finances release published on 21 March 2025.

1 Pensions entitlements, claims of pension funds on pension managers and entitlements to non-pension benefits (AF.6M)

2 Excluding public sector banks

PSNFL2 Public Sector Net Financial Liabilities excluding public sector banks (PSNFL ex) - sectoral split

£ million

| | CG net financial liabilities | LG net financial liabilities | GG net financial liabilities | PC net financial liabilities | BoE net financial liabilities | Public sector pensions net financial liabilities | PSNFL ex |
|---------|------------------------------|------------------------------|------------------------------|------------------------------|-------------------------------|--|-----------|
| | 1 | 2 | 3 | 4 | 5 | 6 | |
| | CPNE | CPPI | CPPJ | CPPK | CPPL | CWVN | CPNF |
| 2011/12 | 932 230 | -21 987 | 910 243 | 170 725 | 16 639 | 6 018 | 1 103 625 |
| 2012/13 | 1 041 016 | -37 388 | 1 003 628 | 174 452 | 45 062 | 5 986 | 1 229 128 |
| 2013/14 | 1 125 729 | -50 150 | 1 075 579 | 178 048 | 45 522 | 5 480 | 1 304 629 |
| 2014/15 | 1 205 195 | -66 829 | 1 138 366 | 189 304 | 50 063 | 8 590 | 1 386 323 |
| 2015/16 | 1 276 688 | -77 534 | 1 199 154 | 192 682 | 50 460 | 8 445 | 1 450 741 |
| 2016/17 | 1 301 557 | -58 288 | 1 243 269 | 197 149 | 69 459 | 12 268 | 1 522 145 |
| 2017/18 | 1 349 678 | -54 987 | 1 294 691 | 131 617 | 59 866 | 11 645 | 1 497 819 |
| 2018/19 | 1 379 191 | -104 233 | 1 274 958 | 127 136 | 60 600 | 18 479 | 1 481 173 |
| 2019/20 | 1 441 070 | -76 746 | 1 364 324 | 127 970 | 75 538 | 21 458 | 1 589 290 |
| 2020/21 | 1 725 824 | -139 203 | 1 586 621 | 126 969 | 123 501 | 17 233 | 1 854 324 |
| 2021/22 | 1 870 795 | -180 370 | 1 690 425 | 130 783 | 152 637 | 13 462 | 1 987 307 |
| 2022/23 | 2 039 978 | -145 024 | 1 894 954 | 131 875 | 136 579 | -2 666 | 2 160 742 |
| 2023/24 | 2 197 489 | -149 765 | 2 047 724 | 133 308 | 95 532 | -5 160 | 2 271 404 |
| 2015 Q1 | 1 205 195 | -66 829 | 1 138 366 | 189 304 | 50 063 | 8 590 | 1 386 323 |
| Q2 | 1 232 294 | -74 143 | 1 158 151 | 190 289 | 51 564 | 8 553 | 1 408 557 |
| Q3 | 1 250 492 | -78 488 | 1 172 004 | 190 919 | 49 522 | 8 516 | 1 420 961 |
| Q4 | 1 283 606 | -78 013 | 1 205 593 | 191 528 | 52 330 | 8 479 | 1 457 930 |
| 2016 Q1 | 1 276 688 | -77 534 | 1 199 154 | 192 682 | 50 460 | 8 445 | 1 450 741 |
| Q2 | 1 301 822 | -77 084 | 1 224 738 | 194 331 | 55 230 | 9 399 | 1 483 698 |
| Q3 | 1 302 566 | -73 497 | 1 229 069 | 195 720 | 55 998 | 10 353 | 1 491 140 |
| Q4 | 1 321 471 | -65 592 | 1 255 879 | 196 080 | 69 138 | 11 307 | 1 532 404 |
| 2017 Q1 | 1 301 557 | -58 288 | 1 243 269 | 197 149 | 69 459 | 12 268 | 1 522 145 |
| Q2 | 1 332 011 | -60 666 | 1 271 345 | 199 377 | 71 015 | 12 113 | 1 553 850 |
| Q3 | 1 336 958 | -62 231 | 1 274 727 | 200 669 | 68 821 | 11 958 | 1 556 175 |
| Q4 | 1 354 792 | -58 841 | 1 295 951 | 130 925 | 66 178 | 11 803 | 1 504 857 |
| 2018 Q1 | 1 349 678 | -54 987 | 1 294 691 | 131 617 | 59 866 | 11 645 | 1 497 819 |
| Q2 | 1 370 575 | -71 973 | 1 298 602 | 129 189 | 73 446 | 13 352 | 1 514 589 |
| Q3 | 1 373 253 | -85 141 | 1 288 112 | 125 737 | 69 254 | 15 059 | 1 498 162 |
| Q4 | 1 401 059 | -93 361 | 1 307 698 | 126 577 | 74 360 | 16 766 | 1 525 401 |
| 2019 Q1 | 1 379 191 | -104 233 | 1 274 958 | 127 136 | 60 600 | 18 479 | 1 481 173 |
| Q2 | 1 412 805 | -101 567 | 1 311 238 | 127 774 | 79 397 | 19 224 | 1 537 633 |
| Q3 | 1 410 922 | -94 977 | 1 315 945 | 128 237 | 77 221 | 19 969 | 1 541 372 |
| Q4 | 1 441 981 | -84 384 | 1 357 597 | 128 370 | 83 456 | 20 714 | 1 590 137 |
| 2020 Q1 | 1 441 070 | -76 746 | 1 364 324 | 127 970 | 75 538 | 21 458 | 1 589 290 |
| Q2 | 1 567 254 | -94 234 | 1 473 020 | 127 444 | 136 512 | 20 401 | 1 757 377 |
| Q3 | 1 631 835 | -109 329 | 1 522 506 | 127 070 | 105 416 | 19 344 | 1 774 336 |
| Q4 | 1 698 832 | -122 423 | 1 576 409 | 125 951 | 121 209 | 18 287 | 1 841 856 |
| 2021 Q1 | 1 725 824 | -139 203 | 1 586 621 | 126 969 | 123 501 | 17 233 | 1 854 324 |
| Q2 | 1 800 846 | -155 435 | 1 645 411 | 129 154 | 115 219 | 16 289 | 1 906 073 |
| Q3 | 1 823 085 | -167 737 | 1 655 348 | 128 839 | 127 286 | 15 345 | 1 926 818 |
| Q4 | 1 875 510 | -173 386 | 1 702 124 | 129 396 | 136 553 | 14 401 | 1 982 474 |
| 2022 Q1 | 1 870 795 | -180 370 | 1 690 425 | 130 783 | 152 637 | 13 462 | 1 987 307 |
| Q2 | 1 918 092 | -181 516 | 1 736 576 | 129 398 | 152 693 | 9 429 | 2 028 096 |
| Q3 | 1 941 845 | -173 467 | 1 768 378 | 128 280 | 141 035 | 5 396 | 2 043 089 |
| Q4 | 2 015 493 | -159 028 | 1 856 465 | 130 812 | 120 210 | 1 363 | 2 108 850 |
| 2023 Q1 | 2 039 978 | -145 024 | 1 894 954 | 131 875 | 136 579 | -2 666 | 2 160 742 |
| Q2 | 2 123 669 | -154 332 | 1 969 337 | 132 101 | 127 422 | -3 289 | 2 225 571 |
| Q3 | 2 141 900 | -158 777 | 1 983 123 | 133 680 | 91 236 | -3 912 | 2 204 127 |
| Q4 | 2 203 031 | -155 259 | 2 047 772 | 132 462 | 116 489 | -4 535 | 2 292 188 |
| 2024 Q1 | 2 197 489 | -149 765 | 2 047 724 | 133 308 | 95 532 | -5 160 | 2 271 404 |
| Q2 | 2 269 738 | -153 345 | 2 116 393 | 133 066 | 80 335 | -4 314 | 2 325 480 |
| Q3 | 2 310 578 | -151 624 | 2 158 954 | 131 990 | 78 595 | -3 468 | 2 366 071 |
| Q4 | 2 361 366 | -141 567 | 2 219 799 | 132 894 | 100 168 | -2 622 | 2 450 239 |

Relationship between columns 3=1+2 ; 6=3+4+5

1 Data are consistent with the public sector finances release published on 21 March 2025.

PSNFL3 Reconciliation between public sector net debt (PSND ex) and public sector net financial liabilities (PSNFL ex)

£ million

| | Liabilities | | | | | | Assets | | | | | |
|----------|--|--|---------------------------|--|---|-------------------------------|--------------------|----------------------|--|----------------------------------|---|--|
| | plus | | | | | | less | | | | | |
| | Public sector net debt ex.(PSND ex) ³ | Monetary gold & special drawing right liabilities (AF.1) | Equity liabilities (AF.5) | Insurance,- pension entitlements & standardised guarantees (AF.6) ¹ | Financial derivative liabilities (AF.7) | Other accounts payable (AF.8) | Loan assets (AF.4) | Equity assets (AF.5) | Insurance,- pension entitlements & standardised guarantees (AF.6) ¹ | Other accounts receivable (AF.8) | Assets that are not included as liquid assets in PSND ex ² | Public sector net financial liabilities ex.(PSNFL ex) ³ |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | |
| | KSE6 | CPMU | CPNO | J8NT | CPMX | CPMY | CPMZ | CPNA | J8DR | CPNC | CPND | CPNF |
| 2015/16 | 1 595 019 | 9 912 | – | 340 727 | 3 481 | 98 617 | 131 392 | 317 626 | 1 429 | 119 935 | 26 633 | 1 450 741 |
| 2016/17 | 1 714 533 | 11 042 | – | 426 104 | 1 945 | 98 905 | 192 597 | 372 643 | 2 228 | 127 648 | 35 268 | 1 522 145 |
| 2017/18 | 1 757 706 | 10 477 | – | 442 008 | 1 786 | 91 169 | 259 089 | 379 003 | 2 680 | 125 070 | 39 485 | 1 497 819 |
| 2018/19 | 1 775 886 | 10 735 | – | 424 767 | 1 330 | 98 027 | 258 655 | 397 705 | 3 329 | 135 085 | 34 798 | 1 481 173 |
| 2019/20 | 1 815 740 | 11 190 | – | 447 921 | 1 314 | 102 950 | 252 859 | 378 514 | 3 435 | 118 653 | 36 364 | 1 589 290 |
| 2020/21 | 2 154 942 | 10 434 | – | 490 835 | 2 233 | 104 854 | 260 197 | 463 405 | 3 653 | 138 466 | 43 253 | 1 854 324 |
| 2021/22 | 2 380 886 | 31 019 | – | 505 110 | 2 963 | 117 013 | 347 801 | 518 434 | 3 232 | 139 918 | 40 299 | 1 987 307 |
| 2022/23 | 2 545 439 | 32 015 | – | 507 323 | 2 371 | 118 845 | 345 896 | 517 530 | 3 116 | 150 840 | 27 869 | 2 160 742 |
| 2023/24 | 2 685 794 | 30 873 | – | 532 236 | 2 026 | 120 131 | 347 975 | 562 914 | 3 525 | 158 347 | 26 895 | 2 271 404 |
| 2024/25 | 2 813 880 | 30 244 | – | 550 639 | 1 599 | 124 337 | 308 162 | 573 745 | 3 241 | 157 051 | 26 366 | 2 452 134 |
| 2022 Q2 | 2 425 931 | 32 295 | – | 505 805 | 2 140 | 112 771 | 353 949 | 518 119 | 3 227 | 136 887 | 38 664 | 2 028 096 |
| Q3 | 2 443 743 | 34 064 | – | 508 625 | 2 915 | 108 839 | 359 793 | 517 391 | 3 189 | 139 097 | 35 627 | 2 043 089 |
| Q4 | 2 501 246 | 35 543 | – | 508 102 | 2 494 | 114 490 | 351 244 | 519 096 | 3 148 | 145 076 | 34 461 | 2 108 850 |
| 2023 Q1 | 2 545 439 | 32 015 | – | 507 323 | 2 371 | 118 845 | 345 896 | 517 530 | 3 116 | 150 840 | 27 869 | 2 160 742 |
| Q2 | 2 610 360 | 30 974 | – | 513 935 | 2 444 | 120 046 | 347 627 | 528 848 | 3 210 | 148 373 | 24 130 | 2 225 571 |
| Q3 | 2 609 709 | 31 570 | – | 520 389 | 2 391 | 114 498 | 359 183 | 540 012 | 3 312 | 146 455 | 25 468 | 2 204 127 |
| Q4 | 2 695 827 | 31 093 | – | 525 458 | 1 995 | 117 921 | 348 794 | 549 672 | 3 419 | 151 752 | 26 469 | 2 292 188 |
| 2024 Q1 | 2 685 794 | 30 873 | – | 532 236 | 2 026 | 120 131 | 347 975 | 562 914 | 3 525 | 158 347 | 26 895 | 2 271 404 |
| Q2 | 2 732 337 | 30 608 | – | 538 293 | 2 024 | 120 108 | 348 754 | 567 084 | 3 454 | 153 602 | 24 996 | 2 325 480 |
| Q3 | 2 760 403 | 29 797 | – | 544 306 | 2 159 | 117 570 | 339 027 | 569 627 | 3 383 | 152 007 | 24 120 | 2 366 071 |
| Q4 | 2 822 685 | 30 616 | – | 550 471 | 1 858 | 124 383 | 319 301 | 573 745 | 3 311 | 157 051 | 26 366 | 2 450 239 |
| 2025 Q1 | 2 813 880 | 30 244 | – | 550 639 | 1 599 | 124 337 | 308 162 | 573 745 | 3 241 | 157 051 | 26 366 | 2 452 134 |
| 2022 Mar | 2 380 886 | 31 019 | – | 505 110 | 2 963 | 117 013 | 347 801 | 518 434 | 3 232 | 139 918 | 40 299 | 1 987 307 |
| Apr | 2 384 394 | 31 499 | – | 505 526 | 2 140 | 115 598 | 349 785 | 518 329 | 3 227 | 138 908 | 38 664 | 1 990 244 |
| May | 2 401 603 | 31 575 | – | 505 962 | 2 140 | 114 184 | 351 868 | 518 224 | 3 227 | 137 897 | 38 664 | 2 005 584 |
| Jun | 2 425 931 | 32 295 | – | 505 805 | 2 140 | 112 771 | 353 949 | 518 119 | 3 227 | 136 887 | 38 664 | 2 028 096 |
| Jul | 2 420 865 | 32 000 | – | 506 339 | 2 915 | 111 460 | 355 868 | 517 876 | 3 189 | 137 624 | 35 627 | 2 023 395 |
| Aug | 2 430 422 | 32 995 | – | 506 416 | 2 915 | 110 148 | 357 436 | 517 634 | 3 189 | 138 360 | 35 627 | 2 030 182 |
| Sep | 2 443 743 | 34 064 | – | 508 625 | 2 915 | 108 839 | 359 793 | 517 391 | 3 189 | 139 097 | 35 627 | 2 043 089 |
| Oct | 2 455 364 | 32 759 | – | 508 278 | 2 494 | 110 722 | 360 110 | 517 959 | 3 148 | 141 090 | 34 461 | 2 052 849 |
| Nov | 2 478 628 | 32 241 | – | 507 976 | 2 494 | 112 605 | 357 427 | 518 528 | 3 148 | 143 083 | 34 461 | 2 077 297 |
| Dec | 2 501 246 | 35 543 | – | 508 102 | 2 494 | 114 490 | 351 244 | 519 096 | 3 148 | 145 076 | 34 461 | 2 108 850 |
| 2023 Jan | 2 489 075 | 32 226 | – | 508 374 | 2 371 | 115 941 | 351 580 | 518 574 | 3 116 | 146 997 | 27 869 | 2 099 851 |
| Feb | 2 513 450 | 32 356 | – | 508 258 | 2 371 | 117 392 | 350 098 | 518 052 | 3 116 | 148 919 | 27 869 | 2 125 773 |
| Mar | 2 545 439 | 32 015 | – | 507 323 | 2 371 | 118 845 | 345 896 | 517 530 | 3 116 | 150 840 | 27 869 | 2 160 742 |
| Apr | 2 552 237 | 31 832 | – | 509 751 | 2 444 | 119 245 | 348 024 | 521 722 | 3 210 | 150 018 | 24 130 | 2 168 405 |
| May | 2 581 637 | 31 620 | – | 511 596 | 2 444 | 119 644 | 347 638 | 524 656 | 3 210 | 149 195 | 24 130 | 2 198 112 |
| Jun | 2 610 360 | 30 974 | – | 513 935 | 2 444 | 120 046 | 347 627 | 528 848 | 3 210 | 148 373 | 24 130 | 2 225 571 |
| Jul | 2 591 891 | 30 742 | – | 516 436 | 2 391 | 118 196 | 351 907 | 532 569 | 3 312 | 147 734 | 25 468 | 2 198 666 |
| Aug | 2 607 025 | 30 889 | – | 518 079 | 2 391 | 116 346 | 357 436 | 536 291 | 3 312 | 147 094 | 25 468 | 2 205 129 |
| Sep | 2 609 709 | 31 570 | – | 520 389 | 2 391 | 114 498 | 359 183 | 540 012 | 3 312 | 146 455 | 25 468 | 2 204 127 |
| Oct | 2 650 788 | 31 785 | – | 522 853 | 1 995 | 115 638 | 355 357 | 543 232 | 3 419 | 148 221 | 26 469 | 2 246 361 |
| Nov | 2 677 488 | 31 066 | – | 524 819 | 1 995 | 116 779 | 354 319 | 546 452 | 3 419 | 149 986 | 26 469 | 2 271 502 |
| Dec | 2 695 827 | 31 093 | – | 525 458 | 1 995 | 117 921 | 348 794 | 549 672 | 3 419 | 151 752 | 26 469 | 2 292 188 |
| 2024 Jan | 2 654 352 | 30 875 | – | 527 789 | 2 026 | 118 657 | 350 226 | 554 086 | 3 525 | 153 950 | 26 895 | 2 245 017 |
| Feb | 2 670 690 | 30 907 | – | 529 833 | 2 026 | 119 393 | 352 292 | 558 500 | 3 525 | 156 149 | 26 895 | 2 255 488 |
| Mar | 2 685 794 | 30 873 | – | 532 236 | 2 026 | 120 131 | 347 975 | 562 914 | 3 525 | 158 347 | 26 895 | 2 271 404 |
| Apr | 2 676 258 | 30 951 | – | 534 359 | 2 024 | 120 123 | 349 015 | 564 704 | 3 454 | 156 765 | 24 996 | 2 264 781 |
| May | 2 721 077 | 30 642 | – | 536 157 | 2 024 | 120 114 | 350 161 | 565 294 | 3 454 | 155 184 | 24 996 | 2 310 925 |
| Jun | 2 732 337 | 30 608 | – | 538 293 | 2 024 | 120 108 | 348 754 | 567 084 | 3 454 | 153 602 | 24 996 | 2 325 480 |
| Jul | 2 738 108 | 30 468 | – | 540 587 | 2 159 | 119 261 | 342 696 | 567 932 | 3 383 | 153 070 | 24 120 | 2 339 382 |
| Aug | 2 760 927 | 30 109 | – | 542 569 | 2 159 | 118 415 | 342 988 | 568 779 | 3 383 | 152 539 | 24 120 | 2 362 370 |
| Sep | 2 760 403 | 29 797 | – | 544 306 | 2 159 | 117 570 | 339 027 | 569 627 | 3 383 | 152 007 | 24 120 | 2 366 071 |
| Oct | 2 783 856 | 30 221 | – | 546 551 | 1 858 | 117 842 | 332 807 | 571 333 | 3 311 | 153 688 | 26 366 | 2 392 823 |
| Nov | 2 818 965 | 30 686 | – | 548 477 | 1 858 | 118 115 | 331 736 | 572 039 | 3 311 | 155 370 | 26 366 | 2 429 279 |
| Dec | 2 822 685 | 30 616 | – | 550 471 | 1 858 | 124 383 | 319 301 | 573 745 | 3 311 | 157 051 | 26 366 | 2 450 239 |
| 2025 Jan | 2 780 771 | 30 942 | – | 550 489 | 1 599 | 124 367 | 318 027 | 573 745 | 3 241 | 157 051 | 26 366 | 2 409 738 |
| Feb | 2 800 833 | 30 609 | – | 550 496 | 1 599 | 124 351 | 314 863 | 573 745 | 3 241 | 157 051 | 26 366 | 2 432 622 |
| Mar | 2 813 880 | 30 244 | – | 550 639 | 1 599 | 124 337 | 308 162 | 573 745 | 3 241 | 157 051 | 26 366 | 2 452 134 |

Relationship between columns: 12 =1+2+3+4+5+6-7-8-9-10-11

- Pensions entitlements, claims of pension funds on pension managers and entitlements to non-pension benefits (AF.6M)
- Currency, deposit, debt security & financial derivatives assets that are not included as liquid assets in PSND ex
- Excluding public sector banks
- PSND ex is as published in the monthly public sector finances on 23 April 2025
- PSNFL ex is constrained for the period up to December 2024 to be consistent with quarterly figures based on data in the monthly public sector finances on 21 March 2025.

PSA2R: Public Sector Net Borrowing: by sector; Revisions since last publication

£ million

| dataset identifier code | Net Borrowing | | | | | | | | | |
|-------------------------|--------------------|------------------|---|-------------------|------------------------|--|--|---|---------------------|----------------------|
| | Central government | Local government | General government (Maastricht Deficit) | Non-financial PCs | Public Sector Pensions | Public sector excluding both banks and BoE (PSNB ex BoE) | Bank of England (including APF ¹ & SLS ^{2,3}) | Public sector excluding public sector banks (PSNB ex) | Public sector banks | Public Sector (PSNB) |
| | -NMFJ | -NMOE | -NNBK | -CPCM | -CWNY | -CPNZ | -JW2H | -J5II | -IL6B | -ANNX |
| 2020 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2021 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2022 | 2 | 0 | 2 | 0 | 0 | 2 | 0 | 2 | 0 | 2 |
| 2023 | -1 | 0 | -1 | 0 | 0 | -1 | 0 | -1 | 0 | -1 |
| 2024 | 2,777 | -287 | 2,490 | -9 | 0 | 2,481 | 0 | 2,481 | 0 | 2,481 |
| Apr 2019 to Mar 2020 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Apr 2020 to Mar 2021 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Apr 2021 to Mar 2022 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Apr 2022 to Mar 2023 | 3 | 0 | 3 | 0 | 0 | 3 | 0 | 3 | 0 | 3 |
| Apr 2023 to Mar 2024 | 131 | 0 | 131 | 0 | 0 | 131 | 0 | 131 | 0 | 131 |
| Jul to Sep 2021 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Oct to Dec 2021 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Jan to Mar 2022 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Apr to Jun 2022 | 1 | 0 | 1 | 0 | 0 | 1 | 0 | 1 | 0 | 1 |
| Jul to Sep 2022 | 1 | 0 | 1 | 0 | 0 | 1 | 0 | 1 | 0 | 1 |
| Oct to Dec 2022 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Jan to Mar 2023 | 1 | 0 | 1 | 0 | 0 | 1 | 0 | 1 | 0 | 1 |
| Apr to Jun 2023 | 20 | 0 | 20 | 0 | 0 | 20 | 0 | 20 | 0 | 20 |
| Jul to Sep 2023 | -10 | 0 | -10 | 0 | 0 | -10 | 0 | -10 | 0 | -10 |
| Oct to Dec 2023 | -12 | 0 | -12 | 0 | 0 | -12 | 0 | -12 | 0 | -12 |
| Jan to Mar 2024 | 133 | 0 | 133 | 0 | 0 | 133 | 0 | 133 | 0 | 133 |
| Apr to Jun 2024 | 545 | 0 | 545 | -4 | 0 | 541 | 0 | 541 | 0 | 541 |
| Jul to Sep 2024 | 705 | -66 | 639 | -3 | 0 | 636 | 0 | 636 | 0 | 636 |
| Oct to Dec 2024 | 1394 | -221 | 1173 | -2 | 0 | 1171 | 0 | 1171 | 0 | 1171 |
| 2022 Apr | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2022 May | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2022 Jun | 1 | 0 | 1 | 0 | 0 | 1 | 0 | 1 | 0 | 1 |
| 2022 Jul | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2022 Aug | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2022 Sep | 1 | 0 | 1 | 0 | 0 | 1 | 0 | 1 | 0 | 1 |
| 2022 Oct | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2022 Nov | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2022 Dec | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2023 Jan | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2023 Feb | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2023 Mar | 1 | 0 | 1 | 0 | 0 | 1 | 0 | 1 | 0 | 1 |
| 2023 Apr | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2023 May | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2023 Jun | 20 | 0 | 20 | 0 | 0 | 20 | 0 | 20 | 0 | 20 |
| 2023 Jul | 4 | 0 | 4 | 0 | 0 | 4 | 0 | 4 | 0 | 4 |
| 2023 Aug | -5 | 0 | -5 | 0 | 0 | -5 | 0 | -5 | 0 | -5 |
| 2023 Sep | -9 | 0 | -9 | 0 | 0 | -9 | 0 | -9 | 0 | -9 |
| 2023 Oct | -10 | 0 | -10 | 0 | 0 | -10 | 0 | -10 | 0 | -10 |
| 2023 Nov | -7 | 0 | -7 | 0 | 0 | -7 | 0 | -7 | 0 | -7 |
| 2023 Dec | 5 | 0 | 5 | 0 | 0 | 5 | 0 | 5 | 0 | 5 |
| 2024 Jan | 20 | 0 | 20 | 0 | 0 | 20 | 0 | 20 | 0 | 20 |
| 2024 Feb | 30 | 0 | 30 | 0 | 0 | 30 | 0 | 30 | 0 | 30 |
| 2024 Mar | 83 | 0 | 83 | 0 | 0 | 83 | 0 | 83 | 0 | 83 |
| 2024 Apr | 172 | 7 | 179 | -1 | 0 | 178 | 0 | 178 | 0 | 178 |
| 2024 May | 186 | -7 | 179 | -2 | 0 | 177 | 0 | 177 | 0 | 177 |
| 2024 Jun | 187 | 0 | 187 | -1 | 0 | 186 | 0 | 186 | 0 | 186 |
| 2024 Jul | 197 | -36 | 161 | 1 | 0 | 162 | 0 | 162 | 0 | 162 |
| 2024 Aug | 224 | -15 | 209 | 1 | 0 | 210 | 0 | 210 | 0 | 210 |
| 2024 Sep | 284 | -15 | 269 | -5 | 0 | 264 | 0 | 264 | 0 | 264 |
| 2024 Oct | 504 | -86 | 418 | -1 | 0 | 417 | 0 | 417 | 0 | 417 |
| 2024 Nov | 505 | -71 | 434 | 0 | 0 | 434 | 0 | 434 | 0 | 434 |
| 2024 Dec | 385 | -64 | 321 | -1 | 0 | 320 | 0 | 320 | 0 | 320 |
| 2025 Jan | -983 | 278 | -705 | 9 | 0 | -696 | 0 | -696 | 0 | -696 |
| 2025 Feb | 1,639 | -45 | 1,594 | 6 | 0 | 1,600 | 0 | 1,600 | 0 | 1,600 |

Notes:

1. APF = Asset Purchase Facility
2. SLS = Special Liquidity Scheme
3. Figures derived from Bank of England accounts and ONS estimates