

Statistical bulletin

UK Public sector finances: August 2017

Indicators of UK government fiscal performance: public sector current budget deficit (PSCB), net borrowing (PSNB), net debt (PSND) and PSND as a percentage of GDP.



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1 . Main points

- Public sector net borrowing (excluding public sector banks) decreased by £0.2 billion to £28.3 billion in the current financial year-to-date (April 2017 to August 2017), compared with the same period in 2016; this is the lowest year-to-date net borrowing since 2007.
- The Office for Budget Responsibility (OBR) forecast that public sector net borrowing (excluding public sector banks) will be £58.3 billion during the financial year ending March 2018.
- Public sector net borrowing (excluding public sector banks) decreased by £1.3 billion to £5.7 billion in August 2017, compared with August 2016; this is the lowest August net borrowing since 2007.
- Public sector net borrowing (excluding public sector banks) decreased by £27.6 billion to £45.6 billion in the financial year ending March 2017 (April 2016 to March 2017) compared with the financial year ending March 2016; this is the lowest net borrowing since the financial year ending March 2008.
- The Office for Budget Responsibility (OBR) forecast that public sector net borrowing (excluding public sector banks) would be £51.7 billion during the financial year ending March 2017.
- Public sector net debt (excluding public sector banks) was £1,773.3 billion at the end of August 2017, equivalent to 88.0% of gross domestic product (GDP), an increase of £150.9 billion (or 4.8 percentage points as a ratio of GDP) on August 2016.
- Public sector net debt (excluding both public sector banks and Bank of England) was £1,617.6 billion at the end of August 2017, equivalent to 80.3% of GDP; an increase of £42.2 billion (or a decrease of 0.5 percentage points as a ratio of GDP) on August 2016.
- Central government net cash requirement decreased by £28.1 billion to £5.8 billion in the current financial year-to-date (April 2017 to August 2017), compared with the same period in 2016, largely as a result of two large cash transactions; this is the lowest year-to-date central government net cash requirement since 2002.

2 . What's changed in this release?

This section presents information on aspects of data or methodology that is important to understand when reading this bulletin.

Blue Book 2017

In September 2017, the public sector finances will incorporate both new data and methodological improvements in line with the annual UK National Accounts publication, the Blue Book 2017. Tables 1a to 1d summarise the effect of the methodology changes we have introduced this month on public sector, central government, local government and public corporations' net borrowing respectively.

Further details of individual changes are discussed in the "Blue Book 2017" section of this bulletin.

Table 1a: Summary table showing the effect of the Blue Book 2017 changes on public sector net borrowing by sector

UK, excluding public sector banks

£ billion (not seasonally adjusted)

| | Central government net borrowing | Local government net borrowing | Public corporations' net borrowing | Bank of England net borrowing | Public sector net borrowing |
|---------------------------|----------------------------------|--------------------------------|------------------------------------|-------------------------------|-----------------------------|
| 1997 to 1998 | 0.1 | 0.7 | 2.2 | 0.0 | 3.0 |
| 1998 to 1999 | 0.2 | 0.8 | 2.1 | 0.0 | 3.1 |
| 1999 to 2000 | 0.1 | 0.3 | 2.8 | 0.0 | 3.2 |
| 2000 to 2001 | 0.1 | 0.3 | 2.8 | 0.0 | 3.3 |
| 2001 to 2002 | 0.2 | 0.5 | 3.6 | 0.0 | 4.3 |
| 2002 to 2003 | 0.1 | -0.1 | 5.9 | 0.0 | 5.8 |
| 2003 to 2004 | 0.3 | -0.0 | 9.3 | 0.0 | 9.5 |
| 2004 to 2005 | 0.5 | -0.5 | 7.2 | 0.0 | 7.2 |
| 2005 to 2006 | 0.4 | -0.5 | 4.3 | 0.0 | 4.2 |
| 2006 to 2007 | 0.4 | -1.0 | 3.4 | 0.0 | 2.8 |
| 2007 to 2008 | 0.4 | -0.9 | 2.9 | 0.0 | 2.4 |
| 2008 to 2009 | 0.8 | -0.5 | 1.9 | 0.0 | 2.2 |
| 2009 to 2010 | 0.9 | -0.1 | 0.1 | 0.0 | 0.9 |
| 2010 to 2011 | 0.7 | -0.7 | 0.6 | 0.0 | 0.7 |
| 2011 to 2012 | 0.9 | -1.3 | 0.6 | 0.0 | 0.3 |
| 2012 to 2013 | 1.0 | -1.7 | -0.3 | 0.0 | -1.0 |
| 2013 to 2014 | 0.8 | -2.7 | -1.8 | 0.0 | -3.7 |
| 2014 to 2015 | 0.6 | -2.8 | -0.6 | 0.0 | -2.8 |
| 2015 to 2016 | 3.2 | -2.5 | 0.4 | 0.0 | 1.0 |
| 2016 to 2017 ¹ | 1.3 | -0.7 | -0.1 | 0.0 | 0.5 |

Source: Office for National Statistics

Notes:

1. 2016 to 2017 represents the financial year ending March 2017 (April 2016 to March 2017)

Table 1b: The effect of the Blue Book 2017 changes on central government net borrowing

UK, excluding public sector banks

£ billion (not seasonally adjusted)

| | Vehicle Excise Duty | British Transport Police | Current Transfers ¹ | Funded Pensions | Unfunded Pensions ¹ | Network Rail | Other revisions ² | CG Net Borrowing |
|-----------------|------------------------|--------------------------------|-----------------------------------|--------------------|-----------------------------------|-----------------|---------------------------------|---------------------|
| 1997 to 1998 | 0.0 | 0.0 | 0.0 | 0.1 | 0.0 | 0.0 | 0.0 | 0.1 |
| 1998 to 1999 | 0.0 | 0.0 | 0.0 | 0.2 | 0.0 | 0.0 | 0.0 | 0.2 |
| 1999 to 2000 | 0.0 | 0.0 | 0.0 | 0.1 | 0.0 | 0.0 | 0.0 | 0.1 |
| 2000 to 2001 | 0.0 | 0.0 | 0.0 | 0.1 | 0.0 | 0.0 | 0.0 | 0.1 |
| 2001 to 2002 | 0.0 | 0.0 | 0.0 | 0.2 | 0.0 | 0.0 | 0.0 | 0.2 |
| 2002 to 2003 | 0.0 | 0.0 | 0.0 | 0.1 | 0.0 | 0.0 | 0.0 | 0.1 |
| 2003 to 2004 | 0.0 | 0.0 | 0.0 | 0.3 | 0.0 | 0.0 | -0.0 | 0.3 |
| 2004 to 2005 | 0.0 | 0.0 | 0.0 | 0.4 | 0.0 | 0.0 | 0.0 | 0.5 |
| 2005 to 2006 | 0.0 | 0.1 | 0.0 | 0.5 | 0.0 | -0.1 | -0.0 | 0.4 |
| 2006 to 2007 | 0.0 | 0.1 | -0.0 | 0.5 | 0.0 | -0.1 | 0.0 | 0.4 |
| 2007 to 2008 | 0.0 | 0.1 | -0.0 | 0.5 | 0.0 | -0.1 | 0.0 | 0.4 |
| 2008 to 2009 | 0.0 | 0.2 | 0.1 | 0.7 | 0.0 | -0.1 | 0.0 | 0.8 |
| 2009 to 2010 | 0.0 | 0.1 | 0.1 | 0.8 | 0.0 | -0.1 | 0.0 | 0.9 |
| 2010 to 2011 | 0.0 | 0.1 | -0.1 | 0.9 | 0.0 | -0.1 | 0.0 | 0.7 |
| 2011 to 2012 | 0.0 | 0.1 | -0.0 | 0.9 | 0.0 | -0.1 | -0.0 | 0.9 |
| 2012 to 2013 | 0.0 | 0.1 | -0.1 | 0.9 | 0.3 | -0.1 | -0.0 | 1.0 |
| 2013 to 2014 | 0.0 | 0.1 | -0.0 | 0.8 | 0.1 | -0.2 | -0.1 | 0.8 |
| 2014 to 2015 | 0.0 | 0.1 | -0.2 | 0.8 | 0.1 | -0.2 | -0.1 | 0.6 |
| 2015 to 2016 | 0.0 | -0.0 | -0.1 | 0.8 | 0.5 | -0.1 | 2.2 | 3.2 |
| 2016 to 2017 | 0.0 | 0.0 | -0.9 | 0.9 | -0.5 | -0.2 | 2.0 | 1.3 |

Source: Office for National Statistics

Notes:

1. 2016/17, revisions attributed to Current Transfers and Unfunded Pensions contain both the impact of methodology and data changes.

2. 2015/16 and 2016/17 largely due to the inclusion of departmental final outturn data for 2015/16 and provisional outturn data for 2016/17

Table 1c: The effect of the Blue Book 2017 changes on local government net borrowing

| | Parking Fines | Funded Pensions | Unfunded Pensions | RfL and TLL ¹ | Other revisions ² | LG Net Borrowing |
|-----------------|------------------|--------------------|----------------------|-----------------------------|---------------------------------|---------------------|
| 1997 to 1998 | 0.0 | 0.1 | 0.6 | 0.0 | 0.0 | 0.7 |
| 1998 to 1999 | 0.0 | 0.2 | 0.6 | 0.0 | 0.0 | 0.8 |
| 1999 to 2000 | 0.0 | -0.3 | 0.6 | 0.0 | -0.0 | 0.3 |
| 2000 to 2001 | 0.0 | -0.3 | 0.7 | 0.0 | -0.0 | 0.3 |
| 2001 to 2002 | 0.0 | -0.2 | 0.7 | 0.0 | -0.0 | 0.5 |
| 2002 to 2003 | 0.0 | -0.7 | 0.5 | 0.0 | -0.0 | -0.1 |
| 2003 to 2004 | 0.0 | -0.7 | 0.7 | 0.0 | -0.0 | -0.0 |
| 2004 to 2005 | 0.0 | -0.8 | 0.4 | 0.0 | -0.0 | -0.5 |
| 2005 to 2006 | 0.0 | -0.9 | 0.4 | 0.0 | -0.0 | -0.5 |
| 2006 to 2007 | 0.0 | -1.0 | -0.0 | 0.0 | -0.0 | -1.0 |
| 2007 to 2008 | 0.0 | -1.0 | 0.1 | 0.0 | -0.0 | -0.9 |
| 2008 to 2009 | 0.0 | -0.7 | 0.3 | -0.0 | -0.0 | -0.5 |
| 2009 to 2010 | 0.0 | -0.5 | 0.3 | 0.2 | -0.1 | -0.1 |
| 2010 to 2011 | 0.0 | -0.9 | 0.1 | 0.3 | -0.2 | -0.7 |
| 2011 to 2012 | 0.0 | -0.7 | 0.1 | -0.6 | -0.0 | -1.3 |
| 2012 to 2013 | 0.0 | -0.7 | 0.0 | -0.7 | -0.4 | -1.7 |
| 2013 to 2014 | 0.0 | -1.5 | -0.1 | -0.7 | -0.4 | -2.7 |
| 2014 to 2015 | 0.0 | -1.8 | 0.0 | -0.7 | -0.4 | -2.8 |
| 2015 to 2016 | 0.0 | -1.5 | 0.3 | -0.7 | -0.7 | -2.5 |
| 2016 to 2017 | 0.0 | -1.7 | 0.2 | -0.8 | 1.6 | -0.7 |

Source: Office for National Statistics

Notes:

1. RfL – Rail for London and TLL – Tube Lines Ltd

2. 2012 to 2013 onwards largely due to updated data from Department for Communities and Local Government (DCLG) being taken on in BB17

Table 1d: The effect of the Blue Block 2017 changes on public corporations' net borrowing

| | RfL and TLL | Housing Associations | BBC Subsidiaries | Transfer Costs | Artistic Originals | Other revisions ¹ | PC Net Borrowing |
|--------------|-------------|----------------------|------------------|----------------|--------------------|------------------------------|------------------|
| 1997 to 1998 | 0.0 | 0.0 | 0.0 | 2.2 | 0.0 | 0.0 | 2.2 |
| 1998 to 1999 | 0.0 | 0.0 | 0.0 | 2.1 | 0.0 | 0.0 | 2.1 |
| 1999 to 2000 | 0.0 | 0.0 | 0.0 | 2.8 | 0.0 | 0.0 | 2.8 |
| 2000 to 2001 | 0.0 | 0.0 | 0.0 | 2.8 | -0.0 | 0.0 | 2.8 |
| 2001 to 2002 | 0.0 | 0.0 | 0.0 | 3.6 | 0.0 | 0.0 | 3.6 |
| 2002 to 2003 | 0.0 | 0.0 | 0.0 | 5.8 | -0.0 | 0.0 | 5.9 |
| 2003 to 2004 | 0.0 | 0.0 | 0.0 | 9.2 | 0.0 | 0.0 | 9.3 |
| 2004 to 2005 | 0.0 | 0.0 | 0.0 | 7.2 | 0.0 | 0.0 | 7.2 |
| 2005 to 2006 | 0.0 | 0.0 | 0.0 | 4.3 | 0.0 | 0.0 | 4.3 |
| 2006 to 2007 | 0.0 | 0.0 | 0.0 | 3.4 | -0.0 | -0.0 | 3.4 |
| 2007 to 2008 | 0.0 | 0.0 | 0.0 | 2.9 | 0.0 | 0.0 | 2.9 |
| 2008 to 2009 | 0.4 | 0.4 | -0.1 | 1.2 | 0.0 | 0.0 | 1.9 |
| 2009 to 2010 | -0.2 | 0.1 | -0.1 | 0.4 | -0.0 | -0.0 | 0.1 |
| 2010 to 2011 | 0.1 | 0.3 | -0.2 | 0.4 | 0.0 | 0.0 | 0.6 |
| 2011 to 2012 | 0.3 | 0.1 | -0.2 | 0.4 | -0.0 | 0.0 | 0.6 |
| 2012 to 2013 | -0.0 | -0.5 | -0.2 | 0.4 | 0.0 | 0.0 | -0.3 |
| 2013 to 2014 | 0.0 | -2.1 | -0.2 | 0.5 | -0.0 | -0.1 | -1.8 |
| 2014 to 2015 | 0.0 | 0.1 | -0.1 | 0.0 | 0.0 | -0.6 | -0.6 |
| 2015 to 2016 | 0.0 | -0.2 | -0.1 | 0.0 | 0.1 | 0.6 | 0.4 |
| 2016 to 2017 | 0.1 | 0.0 | -0.1 | 0.0 | 0.3 | -0.4 | -0.1 |

Source: Office for National Statistics

Notes:

1. Includes new data from published accounts for Transport for London subsidiaries (2015/16 onwards) and revised data for the Housing Revenue Account (2012/13 onwards).

[Appendix H to this bulletin presents Tables 1a to 1d in £ millions.](#)

Green Investment Bank

On 20 April 2017, [the government announced](#) the sale of Green Investment Bank (GIB plc) to Macquarie Group Limited. The sale was [completed in August 2017](#), when the government received £1.8 billion.

As with similar share sales, the proceeds have reduced the central government net cash requirement (CGNCR) and public sector net debt (PSND) by an amount corresponding to the cash raised from the sale, but have no effect on public sector net borrowing.

A decision on the future classification of GIB plc will be announced in due course.

Self-assessed Income Tax

In both January and July (though to a lesser extent), accrued receipts are particularly high due to receipts from self-assessed Income Tax.

The revenue raised through self-assessed Income Tax, as well as primarily affecting January and July receipts, also tend to lead to higher receipts in the following month (February and August respectively), although to a lesser degree. It is advisable to look at the combined self-assessed Income Tax receipts for both July and August (or January and February) together when drawing conclusions from year-on-year comparisons.

This month, receipts from self-assessed Income Tax were £1.3 billion, taking the combined total of July and August 2017 to £9.4 billion; an increase of £0.4 billion compared with the same period in 2016. This is the highest level of combined July and August self-assessed Income Tax receipts on record (records began in 1999).

3 . Things you need to know about this release

What are the most important terms I need to know?

Public sector net borrowing excluding public sector banks (PSNB ex) measures the gap between revenue raised (current receipts) and total spending (current expenditure plus net investment (capital spending less capital receipts)). Public sector net borrowing is often referred to by commentators as “the deficit”.

The public sector net cash requirement (PSNCR) represents the cash needed to be raised from the financial markets over a period of time to finance the government’s activities. This can be close to the deficit for the same period but there are some transactions, for example, loans to the private sector, which need to be financed but do not contribute to the deficit. It is also close but not identical to the changes in the level of net debt between two points in time.

Public sector net debt excluding public sector banks (PSND ex) represents the amount of money the public sector owes to private sector organisations including overseas institutions, largely as a result of issuing gilts and treasury bills, less the amount of cash and other short-term assets it holds.

While borrowing (or the deficit) represents the difference between total spending and receipts over a period of time, debt represents the total amount of money owed at a point in time.

The debt has been built up by successive government administrations over many years. When the government borrows (that is, runs a deficit), this normally adds to the debt total. So reducing the deficit is not the same as reducing the debt.

If you'd like to know more about the relationship between debt and deficit, please refer to our article [The debt and deficit of the UK public sector explained](#).

What does the public sector include?

In the UK, the public sector consists of five sub-sectors: central government, local government, public non-financial corporations, Bank of England and public financial corporations (or public sector banks).

Unless otherwise stated, the figures quoted in this bulletin exclude public sector banks (that is currently only Royal Bank of Scotland (RBS)), as the reported position of debt (and to a lesser extent borrowing) would be distorted by the inclusion of RBS's balance sheet (and transactions). This is because government does not need to borrow to fund the debt of RBS, nor would surpluses achieved by RBS be passed on to government, other than through any dividends paid as a result of government equity holdings.

The sub-sector breakdown of public sector net borrowing is summarised in Table PSA2 in the [Public sector finances Tables 1 to 10: Appendix A dataset](#).

Should I look at monthly or financial year-to-date data to understand public sector finances?

A financial year is an accounting period of 12 months running from 1 April one year to 31 March the following year. For example, the financial year ending March 2016 comprises the months from April 2015 to March 2016.

Due to the volatility of the monthly data, the cumulative financial year-to-date borrowing figures provide a better indication of the position of the public finances than the individual months.

Are our figures adjusted for inflation?

All monetary values in the public sector finances (PSF) bulletin are expressed in terms of "current prices, that is, they represent the price in the period to which the expenditure or revenue relates and are not adjusted for inflation.

In order to compare data over long time periods, to aid international comparisons and provide an indication of a country's ability to service borrowing and debt, commentators often discuss changes over time to fiscal aggregates in terms of gross domestic product (GDP) ratios. GDP represents the value of all the goods and services currently produced by the UK economy in a period of time.

Are our figures adjusted for seasonal patterns?

All monetary values in the PSF bulletin are not seasonally adjusted. We recommend you use year-on-year comparisons (be it cumulative financial year-to-date or individual monthly borrowing figures) rather than making month-on-month comparisons.

Are our monthly figures likely to change over time?

Each PSF bulletin contains the first estimate of public sector borrowing for the most recent period and is likely to be revised in later months as more data become available.

In publishing monthly estimates, it is necessary to use a range of different types of data sources. Some of these are subject to revision as budget estimates (forecasts) are replaced by out-turn data and these then feed into the published aggregates. In addition to those that stem from updated data sources, revisions can also result from methodology changes. An example of the latter is the changes that were due to the introduction of improved methodology for the recording of Corporation Tax, Bank Corporation Tax Surcharge receipts and Bank Levy implemented in the PSF estimates released in February 2017.

How is the debt interest paid by the government affected by movements in the level of RPI?

Index-linked gilts, a form of government bond, are indexed to the Retail Prices Index (RPI). When the RPI rises, the inflation uplift that applies to index-linked cash flows (both regular coupon payments and final payment at gilt maturity) also rises. If the RPI should fall, the inflation uplift would also fall. In this way, the returns to the investor from holding index-linked gilts are maintained in real terms – as measured by the RPI.

Taking £100 as the unit price for a gilt, an index-linked gilt will pay more than £100 at redemption if the RPI increases over the life of the gilt. Similarly, if the RPI increases over the life of the gilt each coupon payment will be higher than the previous one; while if the RPI were to decrease, a coupon payment could be lower than the previous one.

Both the uplift on coupon payments and the uplift on the redemption value are recorded as debt interest paid by the government, so month-on-month there can be sizeable movements in payable government debt interest as a result of movements in the RPI.

4 . How much is the public sector borrowing?

In the current financial year-to date (April 2017 to August 2017), the public sector spent more money than it received in taxes and other income. This meant it had to borrow £28.3 billion; that is £0.2 billion less than in the same period in the previous financial year.

Of this £28.3 billion of public sector net borrowing excluding public sector banks (PSNB ex), £14.5 billion related to the cost of the “day-to-day” activities of the public sector (the current budget deficit), while £13.8 billion related to capital spending (or net investment) such as infrastructure.

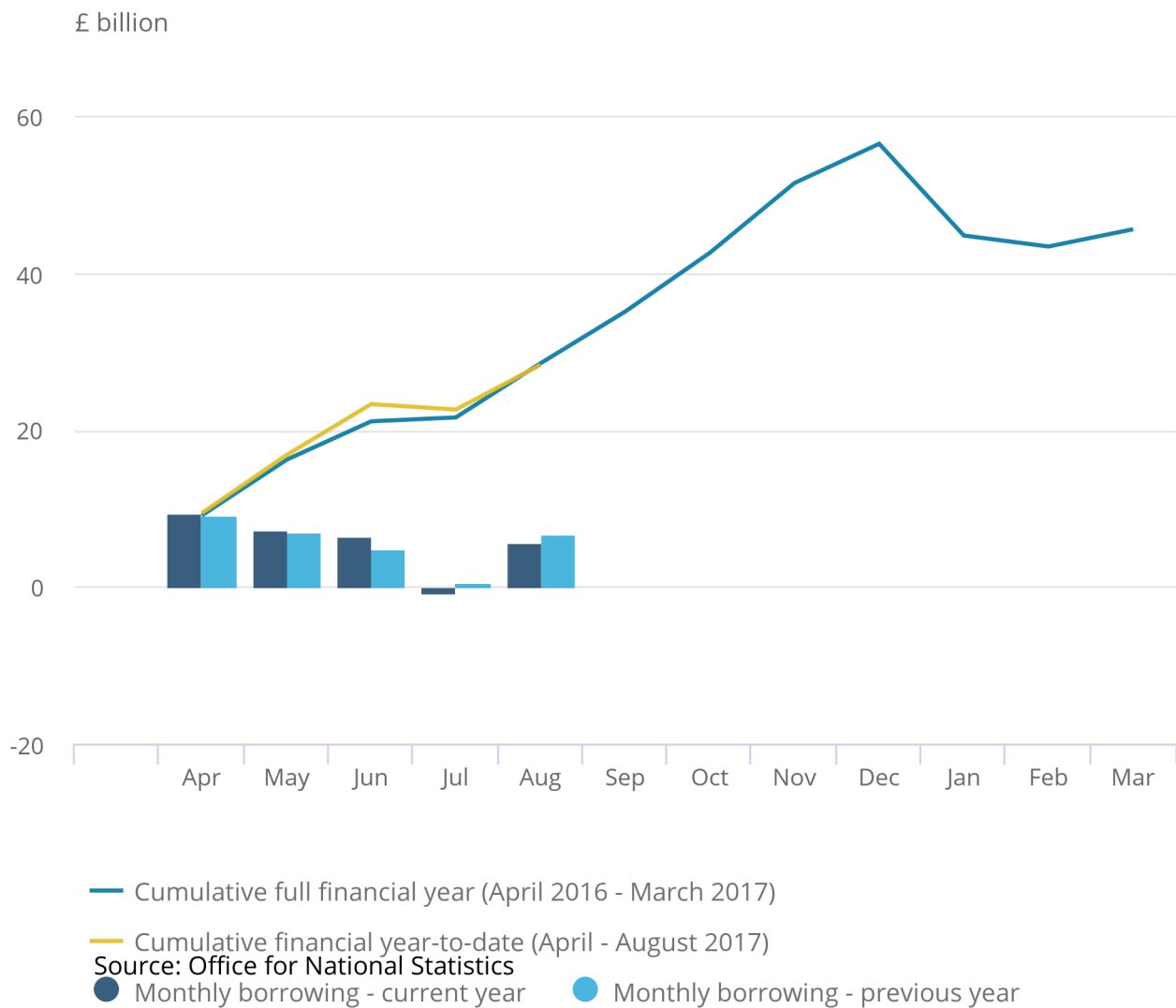
Figure 1 presents both monthly and cumulative public sector net borrowing (excluding public sector banks) in the current financial year-to-date and compares these with the previous financial year.

Figure 1: Public sector net borrowing (excluding public sector banks)

UK, April 2016 to March 2017 and April 2017 to August 2017

Figure 1: Public sector net borrowing (excluding public sector banks)

UK, April 2016 to March 2017 and April 2017 to August 2017



Source: Office for National Statistics

The difference between central government's income and spending makes the largest contribution to the amount borrowed by the public sector. In the current financial year-to-date, of the £28.3 billion borrowed by the public sector, £30.0 billion was borrowed by central government, while local government net borrowing was in surplus by £3.4 billion.

In the current financial year-to-date, central government received £280.4 billion in income; including £209.4 billion in taxes. This was around 4% more than in the same period in the previous financial year.

Over the same period, central government spent £302.7 billion; around 3% more than in the same period in the previous financial year. Of this amount, just below two-thirds was spent by central government departments (such as health, education and defence), around one-third on social benefits (such as pensions, unemployment payments, Child Benefit and Maternity Pay), with the remaining being spent on capital investment and interest on government's outstanding debt.

Appendix D to this release contains a detailed breakdown of [public sector current receipts](#).

Figure 2 summarises public sector borrowing by sub-sector in the current financial year-to-date (April to August 2017) and compares these with the same period in the previous financial year.

This presentation splits PSNB ex into each of its four sub-sectors: central government, local government, public corporations and Bank of England.

A further breakdown (receipts, expenditure (both current and capital) and depreciation) is provided for central government, local government and public corporations; with central government current receipts and current expenditure being presented in further detail.

Figure 2: Contributions to public sector net borrowing (excluding public sector banks) by sub-sector in the current financial year-to-date (April to August 2017)

UK

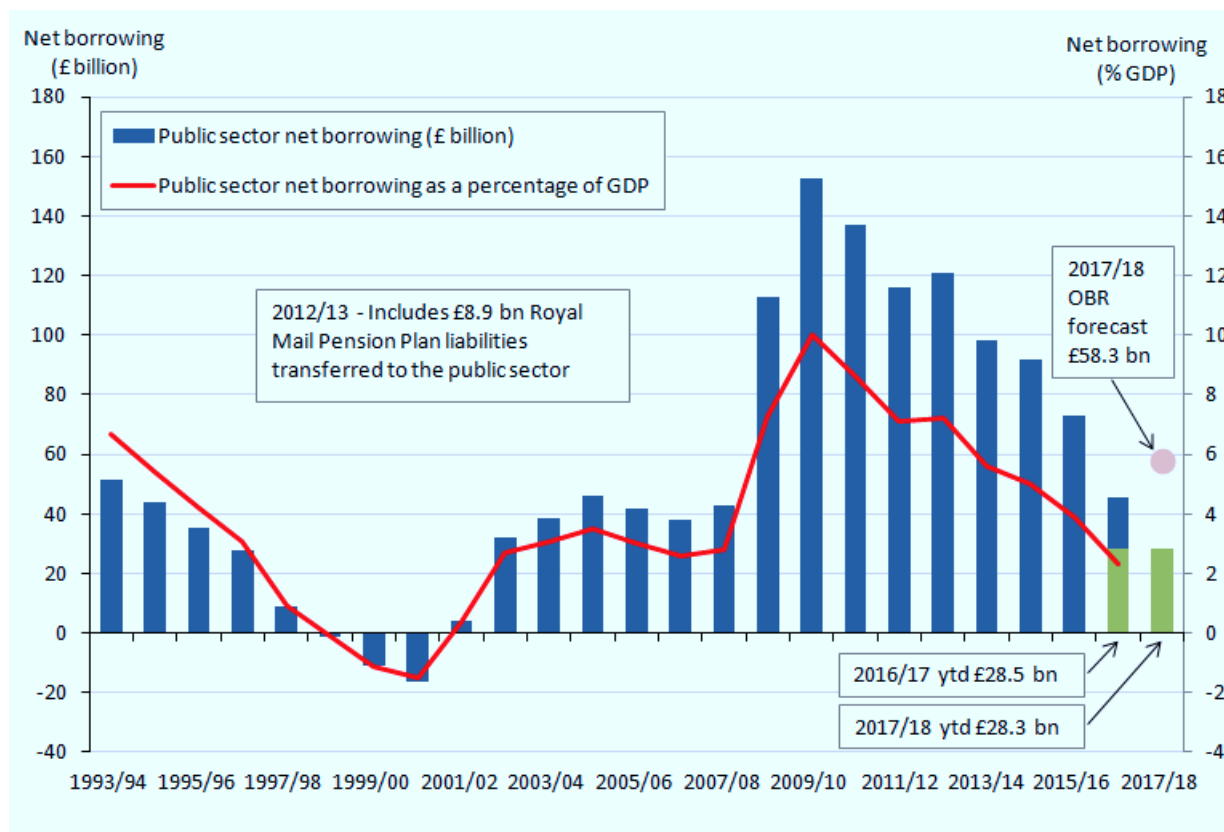
| UK | | | | £ billion | | | | | |
|-------------------------------|---------|--------|-------------------------------|-----------------------|---------------------|-------------------------------|--------|---------|--|
| PSNBex | | | | | | | | | |
| 2016/17 | | Change | 2017/18 | | 2016/17 | | Change | 2017/18 | |
| 28.5 | | -0.2 | 28.3 | | | | | | |
| CGNB | | | LGNB | | | PCNB | | | |
| 2016/17 | | Change | 2017/18 | | 2016/17 | | Change | 2017/18 | |
| 30.2 | | -0.3 | 30.0 | | -2.8 | | -0.6 | -3.4 | |
| = | | | = | | = | | | | |
| CG Current Expenditure | | | LG Current Expenditure | | | PC Current Expenditure | | | |
| 2016/17 | | Change | 2017/18 | | 2016/17 | | Change | 2017/18 | |
| 279.0 | | 8.9 | 287.9 | | 13.8 | | -0.1 | 13.7 | |
| - | | | - | | - | | | - | |
| CG Receipts | | | LG Receipts | | | PC Receipts | | | |
| 2016/17 | | Change | 2017/18 | | 2016/17 | | Change | 2017/18 | |
| 270.4 | | 10.0 | 280.4 | | 17.4 | | 0.7 | 18.1 | |
| + | | | + | | + | | | + | |
| CG Depreciation | | | LG Depreciation | | | PC Depreciation | | | |
| 2016/17 | | Change | 2017/18 | | 2016/17 | | Change | 2017/18 | |
| 7.6 | | 0.1 | 7.7 | | 4.7 | | 0.2 | 4.9 | |
| + | | | + | | + | | | + | |
| CG Net Investment | | | LG Net Investment | | | PC Net Investment | | | |
| 2016/17 | | Change | 2017/18 | | 2016/17 | | Change | 2017/18 | |
| 14.1 | | 0.8 | 14.8 | | -4.0 | | 0.1 | -3.9 | |
| | | | | | | | | | |
| BoENB | | | | | | | | | |
| 2016/17 | | Change | 2017/18 | | 2016/17 | | Change | 2017/18 | |
| -0.2 | | -0.7 | -0.9 | | | | | | |
| CG Receipts | | | | CG Expenditure | | | | | |
| Of Which: | 2016/17 | Change | 2017/18 | | Of Which: | 2016/17 | Change | 2017/18 | |
| Taxes on production | 103.4 | 4.6 | 108.0 | | Interest | 22.5 | 3.8 | 26.3 | |
| Of Which: | | | | | Net social Benefits | 85.4 | 1.5 | 87.0 | |
| VAT | 54.8 | 1.7 | 56.5 | | Of Which: | | | | |
| Fuel Duty | 11.8 | 0.0 | 11.8 | | NI Fund Benefits | 41.8 | 1.1 | 42.9 | |
| Alcohol | 4.5 | 0.2 | 4.7 | | Social Assistance | 39.6 | 0.5 | 40.0 | |
| Stamp Duty (L&P) | 5.0 | 0.9 | 5.9 | | Other Current | 171.1 | 3.6 | 174.7 | |
| Taxes on I&W | 92.1 | 1.5 | 93.6 | | Of Which: | | | | |
| Of Which: | | | | | Goods & Services | 101.4 | 1.7 | 103.1 | |
| Income Tax | 68.1 | 1.4 | 69.6 | | o/w Staff Costs | 48.1 | 1.8 | 49.9 | |
| o/w Self Assessment | 8.7 | 0.5 | 9.2 | | Transfers to LG | 50.6 | -0.3 | 50.2 | |
| Corporation Tax | 24.1 | -0.1 | 24.0 | | Contributions to EU | 3.6 | 1.0 | 4.6 | |
| Other Taxes | 7.3 | 0.4 | 7.8 | | | | | | |
| Total Taxes | 202.8 | 6.6 | 209.4 | | | | | | |
| NICs | 50.3 | 2.3 | 52.6 | | | | | | |
| Interest & Dividends | 8.0 | 0.8 | 8.9 | | | | | | |
| Other receipts | 9.3 | 0.3 | 9.6 | | | | | | |

Figure 3 illustrates that annual borrowing has generally been falling since the peak in the financial year ending March 2010 (April 2009 to March 2010).

Current estimates indicate that in the full financial year ending March 2017 (April 2016 to March 2017), the public sector borrowed £45.6 billion, or 2.3% of gross domestic product (GDP). This was £27.6 billion lower than in the previous full financial year and around one-third of that borrowed in the financial year ending March 2010, when borrowing was £152.5 billion or 10.0% of GDP.

Figure 3: Public sector net borrowing (excluding public sector banks), April 1993 to August 2017

UK



Focusing on the current month

In August 2017, the public sector spent more money than it received in taxes and other income. This meant it had to borrow £5.7 billion; that is £1.3 billion less borrowing than in August 2016.

Appendix D to this release contains a detailed breakdown of [public sector current receipts](#).

Figure 4 summarises public sector borrowing by sub-sector in August 2017 and compares this with the equivalent measures in the same month a year earlier (August 2016).

This presentation splits public sector net borrowing excluding public sector banks (PSNB ex) into each of its four sub-sectors: central government, local government, public corporations and Bank of England.

A further breakdown (receipts, current expenditure, capital expenditure and depreciation) is provided for central government, local government and public corporations; with central government current receipts and current expenditure being presented in further detail.

In August 2017, the UK's contribution to the EU was £0.4 billion; that is £0.5 billion less than in July 2016. Monthly transactions are often affected by the timings of payments and so caution should be taken when drawing conclusions from monthly data.

Both local government and public corporations data for August 2017 are provisional estimates.

While some components of local government net borrowing are still based on Office for Budget Responsibility (OBR) forecasts, principally these have now been replaced with budget data received from the Department for Communities and Local Government (DCLG) and the devolved administrations.

Components of public corporations' net borrowing remain calculated by Office for National Statistics (ONS) and are based on OBR forecasts.

For both local government and public corporations, administrative source data are used for transfers to each of these sectors from central government.

Figure 4: Contributions to public sector net borrowing (excluding public sector banks) by sub-sector in August 2017, compared with August 2016

UK

| UK | | | | £ billion | | | |
|-------------------------------|--|--------|--------|-------------------------------|--|--------|--------|
| PSNBex | | | | | | | |
| | | Aug-16 | Change | | | Aug-17 | |
| | | 6.9 | -1.3 | | | 5.7 | |
| = | | | | | | | |
| CGNB | | Aug-16 | Change | LGNB | | Aug-16 | Change |
| | | 5.8 | -1.4 | | | 2.0 | -0.1 |
| | | Aug-17 | | | | Aug-17 | |
| | | 4.4 | | | | 1.9 | |
| = | | | | | | | |
| CG Current Expenditure | | Aug-16 | Change | LG Current Expenditure | | Aug-16 | Change |
| | | 54.9 | -0.1 | | | 4.3 | 0.0 |
| | | Aug-17 | | | | Aug-17 | |
| | | 54.8 | | | | 4.3 | |
| - | | | | | | | |
| CG Receipts | | Aug-16 | Change | LG Receipts | | Aug-16 | Change |
| | | 52.8 | 1.8 | | | 3.3 | 0.1 |
| | | Aug-17 | | | | Aug-17 | |
| | | 54.6 | | | | 3.5 | |
| + | | | | | | | |
| CG Depreciation | | Aug-16 | Change | LG Depreciation | | Aug-16 | Change |
| | | 1.5 | 0.0 | | | 1.0 | 0.0 |
| | | Aug-17 | | | | Aug-17 | |
| | | 1.5 | | | | 1.0 | |
| + | | | | | | | |
| CG Net Investment | | Aug-16 | Change | LG Net Investment | | Aug-16 | Change |
| | | 2.1 | 0.5 | | | 0.1 | 0.0 |
| | | Aug-17 | | | | Aug-17 | |
| | | 2.6 | | | | 0.1 | |
| + | | | | | | | |
| | | | | BoENB | | | |
| | | | | Aug-16 | | Change | |
| | | | | -1.1 | | -0.1 | |
| | | | | Aug-17 | | -1.2 | |
| = | | | | | | | |
| PCNB | | Aug-16 | Change | | | Aug-17 | |
| | | 0.2 | 0.3 | | | 0.6 | |
| | | Aug-17 | | | | Aug-17 | |
| | | 0.6 | | | | 0.6 | |
| = | | | | | | | |
| PC Current Expenditure | | Aug-16 | Change | PC Receipts | | Aug-16 | Change |
| | | 0.3 | 0.0 | | | 1.3 | 0.1 |
| | | Aug-17 | | | | Aug-17 | |
| | | 0.3 | | | | 1.5 | |
| - | | | | | | | |
| PC Depreciation | | Aug-16 | Change | PC Depreciation | | Aug-16 | Change |
| | | 0.9 | 0.0 | | | 0.9 | 0.0 |
| | | Aug-17 | | | | Aug-17 | |
| | | 0.9 | | | | 0.9 | |
| + | | | | | | | |
| PC Net Investment | | Aug-16 | Change | PC Net Investment | | Aug-16 | Change |
| | | 0.4 | 0.4 | | | 0.4 | 0.4 |
| | | Aug-17 | | | | Aug-17 | |
| | | 0.7 | | | | 0.7 | |
| + | | | | | | | |
| CG Receipts | | Aug-16 | Change | CG Expenditure | | Aug-16 | Change |
| Of Which: | | | | Of Which: | | | |
| Taxes on production | | 20.9 | 1.2 | Interest | | 4.8 | -0.2 |
| Of Which: | | | | Net social Benefits | | 17.3 | 0.3 |
| VAT | | 11.0 | 0.6 | Of Which: | | | |
| Fuel Duty | | 2.4 | 0.0 | NI Fund Benefits | | 8.5 | 0.2 |
| Alcohol | | 0.9 | 0.0 | Social Assistance | | 8.0 | 0.1 |
| Stamp Duty (L&P) | | 1.1 | 0.2 | Other Current | | 32.9 | -0.2 |
| Taxes on I&W | | 18.2 | -0.2 | Of Which: | | | |
| Of Which: | | | | Goods & Services | | 20.1 | 0.2 |
| Income Tax | | 13.2 | -0.1 | o/w Staff Costs | | 9.7 | 0.4 |
| o/w Self Assessment | | 1.7 | -0.4 | Transfers to LG | | 8.6 | -0.1 |
| Corporation Tax | | 5.1 | -0.2 | Contributions to EU | | 0.9 | -0.5 |
| Other Taxes | | 1.5 | 0.0 | | | | |
| Total Taxes | | 40.5 | 1.0 | | | | |
| NICs | | 9.8 | 0.6 | | | | |
| Interest & Dividends | | 0.6 | 0.2 | | | | |
| Other receipts | | 1.9 | 0.0 | | | | |

5 . How early estimates of net borrowing are improved over time

Since the first estimate of public sector net borrowing (excluding public sector banks) for the financial year ending March 2017 (April 2016 to March 2017) was published on 25 April 2017, the estimate has been revised downwards by £6.4 billion, from £52.0 billion to £45.6 billion. These are not final figures and may be revised further over the coming months as we replace our provisional estimates with final out-turn data.

Currently, for the financial year ending March 2017:

- Central government net borrowing comprises of largely audited account data
- local government net borrowing estimates comprises of both provisional data for England and budget data for Scotland and Wales (and Northern Ireland)
- public corporations' net borrowing estimates remain calculated by Office for National Statistics (ONS) and are based on a number of sources including in some areas Office for Budget Responsibility (OBR) forecasts

The data for the latest month of every release contain some forecast data. The initial out-turn estimates for the early months of the financial year, particularly April, contain more forecast data than other months, as profiles of tax receipts, along with departmental and local government spending are still provisional. This means that the data for these months are typically more prone to revision than other months and can be subject to sizeable revisions in later months.

[Appendix G](#): Revisions to the first reported estimate of financial-year-end public sector net borrowing (excluding public sector banks) by sub-sector; summarises revisions to the first estimate of public sector net borrowing (excluding public sector banks) by sub-sector for the last six financial years. Revisions are shown at 6 and 12 months after year end.

We have published an article, [Public Sector Finances – Sources summary and their timing](#), which provides a brief summary of the different sources used and the implications of using those data in the monthly public sector finances (PSF) statistical bulletin.

6 . How big is public sector debt?

The amount of money owed by the public sector to the private sector stood at nearly £1.8 trillion at the end of August 2017, which equates to 88.0% of the value of all the goods and services currently produced by the UK economy in a year (or gross domestic product (GDP)).

This £1.8 trillion (or £1,773.3 billion) debt at the end of August 2017 represents an increase of £150.9 billion since the end of August 2016. Of this £150.9 billion, £108.8 billion is attributable to debt accumulated within the Bank of England, nearly all of it in the Asset Purchase Facility. Of this £108.8 billion, £82.9 billion relates to the Term Funding Scheme (TFS).

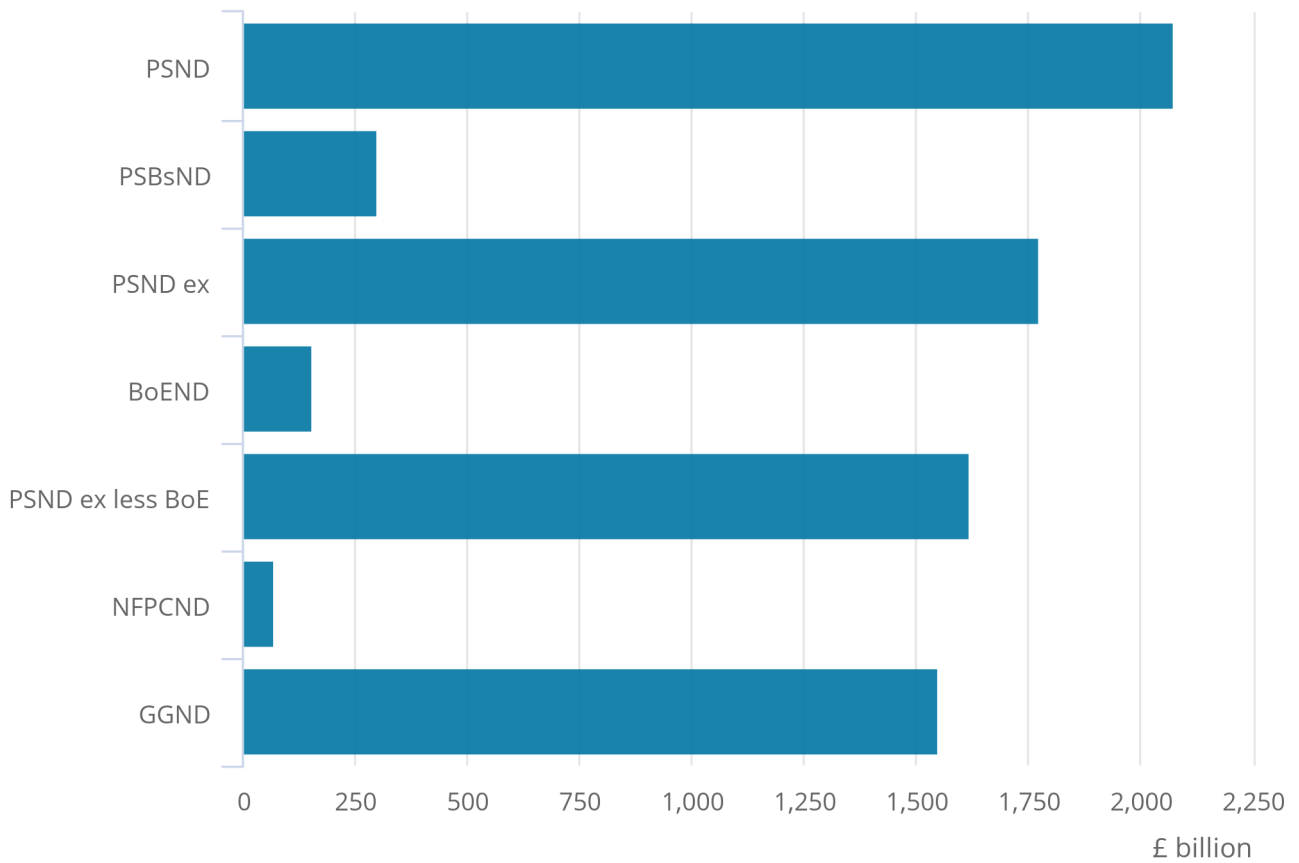
Figure 5 breaks down outstanding public sector net debt at the end of August 2017 into the sub-sectors of the public sector. In addition to public sector net debt excluding public sector banks (PSND ex), this presentation includes the effect of public sector banks on debt.

Figure 5: Contributions to public sector net debt by sub-sector at the end of August 2017

UK

Figure 5: Contributions to public sector net debt by sub-sector at the end of August 2017

UK



Source: Office for National Statistics

Source: Office for National Statistics

Notes:

1. PSND - Public sector net debt.
2. PSBsND - Public sector Banks net debt.
3. PSNDex - Public sector net debt excluding public sector banks.
4. BoEND - Bank of England's contribution to net debt.
5. PSND ex Boe - Public sector net debt excluding both public sector banks and Bank of England.
6. NFPCND - Non-financial public corporations' net debt.
7. GGND - General government net debt.

Net debt is defined as total gross financial liabilities less liquid financial assets, where liquid assets are cash and short-term assets, which can be released for cash at short notice without significant loss. These liquid assets mainly comprise foreign exchange reserves and bank deposits.

Figure 6 presents public sector net debt excluding public sector banks (PSND ex) at the end of August 2017 by sub-sector. Time series for each of these component series are presented in Tables PSA8A to D in the [Public sector finances Tables 1 to 10: Appendix A dataset](#).

Figure 6: Contributions to public sector net debt (excluding public sector banks) by sub-sector at the end of August 2017 (£ billion)

UK

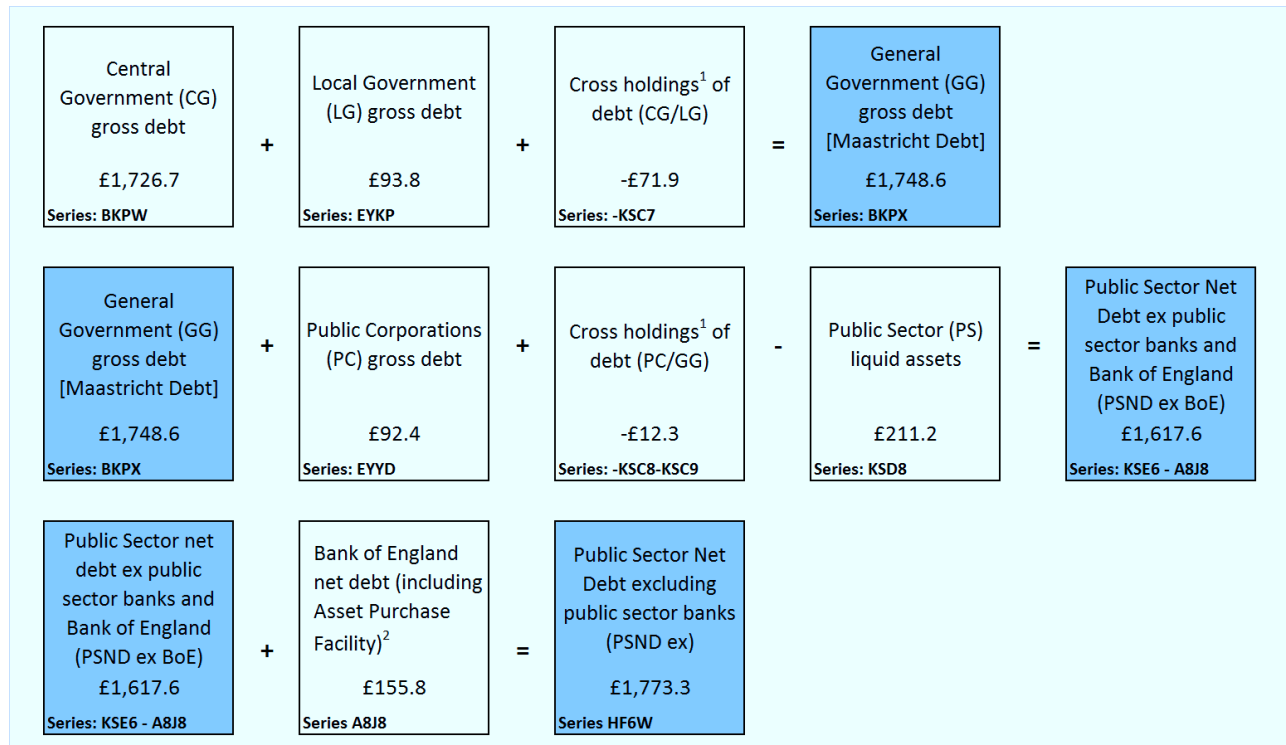
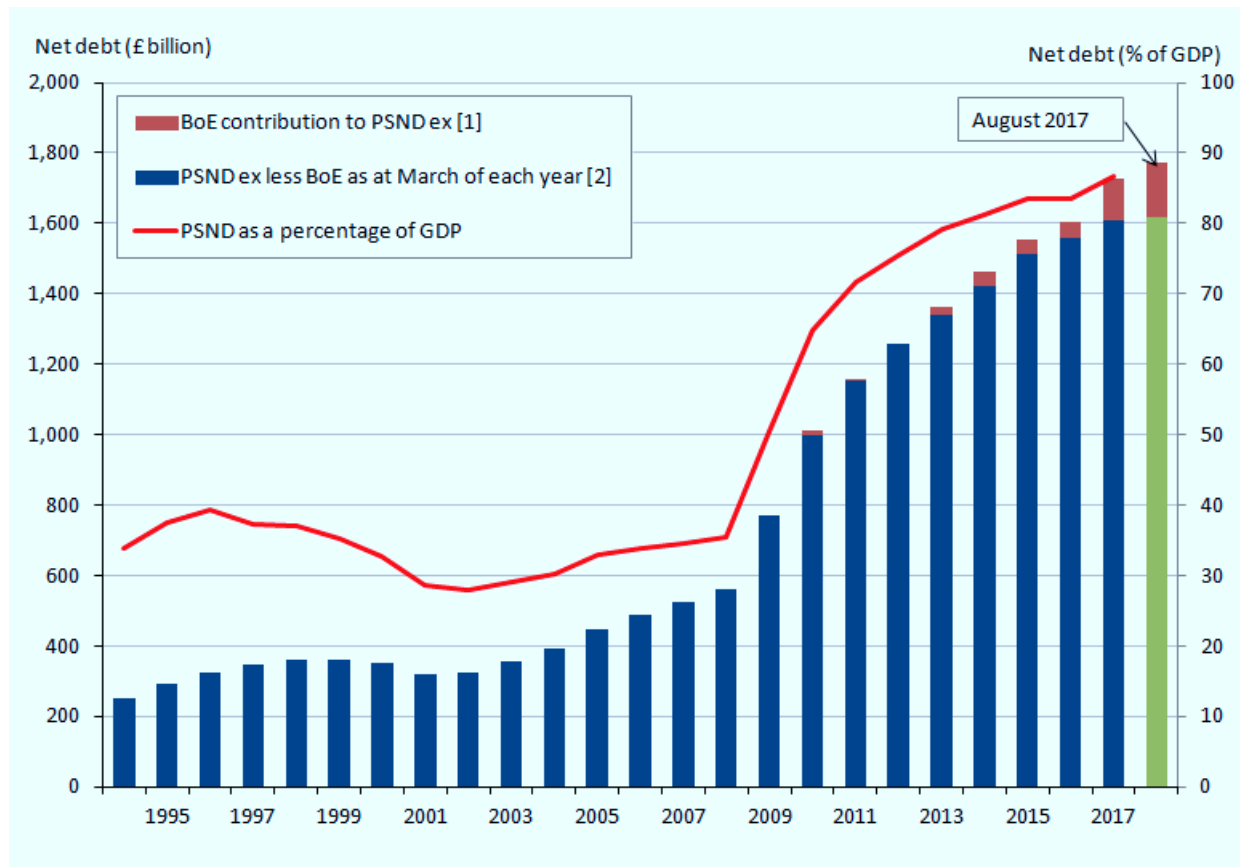


Figure 7 illustrates PSND ex from the financial year ending March 1994 to the end of August 2017.

Figure 7: Public sector net debt (excluding public sector banks), March 1994 to the end of August 2017

UK



PSND ex increased at the time of the economic downturn. Since then, it has continued to increase but at a slower rate. The introduction of the Term Funding Scheme in late 2016 has led to a rise in net debt, as the loans provided under the scheme are not liquid assets and therefore do not net off in public sector net debt (against the liabilities incurred in providing the loans).

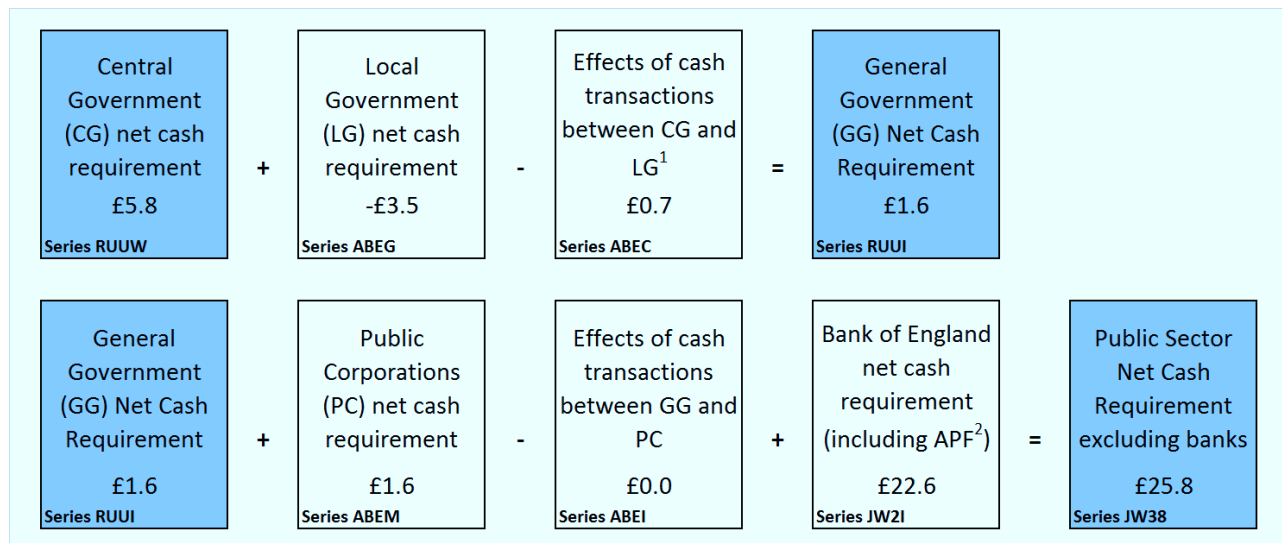
7 . How much cash does the public sector need to raise?

The net cash requirement is a measure of how much cash the public sector needs to raise from the financial markets (or pay out from its cash reserves) to finance its activities. This amount can be close to net borrowing for the same period but there are some transactions, for example, lending to the private sector or the purchase of shares, that need to be financed but do not contribute to net borrowing. Similarly, repayments of principal on loans extended by government or sales of shares will reduce the level of financing necessary but not reduce the net borrowing.

Figure 8 presents public sector cash requirement by sub-sector in the current financial year-to-date (April 2017 to August 2017). Time series for each of these component series are presented in Table PSA7A in the [Public sector finances Tables 1 to 10: Appendix A dataset](#).

Figure 8: Contributions to public sector net cash requirement (excluding public sector banks) by sub-sector in the current financial year-to-date (April to August 2017), (£ billion)

UK



Central government net cash requirement (CGNCR) is a focus for some users, as it provides an indication of the volume of gilts (government bonds) the Debt Management Office may issue to meet the government's borrowing requirements.

In the current financial year-to-date (April to August 2017), central government net cash requirement (CGNCR) was £5.8 billion, that is, £28.1 billion less than in the same period in the previous year. A number of one-off factors have led to this decrease, notably:

- the sale of £11.8 billion of Bradford and Bingley loans to Prudential plc in April 2017, reducing CGNCR by a corresponding amount in the current financial year-to-date
- the redemption of a 2.5% index linked gilt in July 2016 required £9.4 billion to repay investors, increasing CGNCR by a corresponding amount in the previous financial year-to-date

CGNCR is quoted both including and excluding the net cash requirement of Network Rail (NR) and UK Asset Resolution LTD (UKAR) (which manages the closed mortgage books of both Bradford and Bingley, and Northern Rock Asset Management). It is the CGNCR excluding NR and UKAR that is the particular focus of users with an interest in the gilt market.

CGNCR excluding NR and UKAR decreased by £30.3 billion to £6.3 billion in the current financial year-to-date (April 2017 to August 2017), compared with the same period in 2016.

8 . How was debt in the current financial year-to-date accumulated?

Figure 9 brings together the borrowing components detailed in Figure 2 to illustrate how the differences between income and spending (both current and capital) have led to the accumulation of debt in the current financial year-to-date (April to August 2017).

This presentation excludes public sector banks, focusing instead on the public sector net borrowing excluding public sector banks (PSNB ex) measure.

Figure 9: How the difference in expenditure and receipts affect public sector net debt (excluding public sector banks)

| UK | | £ billion |
|--|---|--|
| March 2017 debt position | changes (Apr - Aug 2017) | August 2017 debt position |
| <p>Starting with the public sector gross debt (total owed) position and carrying out the calculations below gives the public sector net debt position for this period.</p> | | <p>From the net debt position in the previous period, the changes in the central column provide different flows of accrued resources into and out of the public sector. This shows the amount the public sector needs to borrow. Net borrowing added to the cash flows then shows how the net debt position has changed between the periods.</p> |
| | <p>Current Expenditure £ 297.2</p> <p>-</p> <p>Current Receipts £ 300.0</p> <p>+</p> <p>Depreciation £ 17.3</p> <p>=</p> <p>Current Budget Deficit £ 14.5</p> <p>+</p> <p>Net Investment £ 13.8</p> <p>=</p> <p>Net Borrowing (PSNBex) £ 28.3</p> <p>+</p> <p>Cash Transactions¹ £ 16.7</p> <p>+</p> <p>Timing Differences² £ -19.3</p> <p>=</p> <p>Net Cash Requirement £ 25.8</p> <p>+</p> <p>Other Transactions³ £ 20.9</p> <p>=</p> <p>Change in Net Debt £ 46.7</p> | |
| | | |
| <p>Gross Debt £ 1,798.1 bn</p> <p>-</p> <p>Liquid Assets £ 190.3</p> <p>=</p> <p>Net Debt ex BoE £ 1,607.8 bn</p> <p>+</p> <p>BoE contribution £ 118.8</p> <p>=</p> <p>Net Debt (PSNDex) £ 1,726.7</p> | | <p>Gross Debt £ 1,828.7 bn</p> <p>-</p> <p>Liquid Assets £ 211.2</p> <p>=</p> <p>Net Debt ex BoE £ 1,617.6</p> <p>+</p> <p>BoE contribution £ 155.8</p> <p>=</p> <p>Net Debt (PSNDex) £ 1,773.3</p> |
| | | |
| <p>Balance Sheet March 2017</p> | <p>changes in volume between periods</p> | <p>Balance Sheet August 2017</p> |

Source: Office for National Statistics

The reconciliation between public sector net borrowing and net cash requirement is presented in more detail in Table REC1 in the [Public sector finances Tables 1 to 10: Appendix A dataset](#).

9 . How do these figures compare with official forecasts?

The [Office for Budget Responsibility \(OBR\)](#) normally produces forecasts of the public finances twice a year (currently in March and November). The latest [OBR forecast](#) was published on 8 March 2017.

The government has adopted OBR forecasts as its official forecast.

OBR forecast that the public sector would borrow £51.7 billion during the financial year ending March 2017, a reduction of £21.5 billion on out-turn for the financial year ending March 2016. The provisional out-turn estimate for the financial year ending March 2017 was £45.6 billion; that is £6.1 billion less than the OBR forecast.

OBR forecast that the public sector will borrow £58.3 billion during the current financial year (April 2017 to March 2018); an increase of £12.7 billion on the current out-turn estimate for the financial year ending March 2017. In the current financial year-to-date (April to August 2017), the public sector has borrowed £28.3 billion; a decrease of £0.2 billion on the same period in the last financial year.

Figure 10 presents the cumulative public sector net borrowing for the latest and previous full financial years. The figure also presents the OBR forecasts for the corresponding financial years.

Figure 10: Cumulative public sector net borrowing (excluding public sector banks)

UK, April 2016 to March 2017 and April 2017 to August 2017

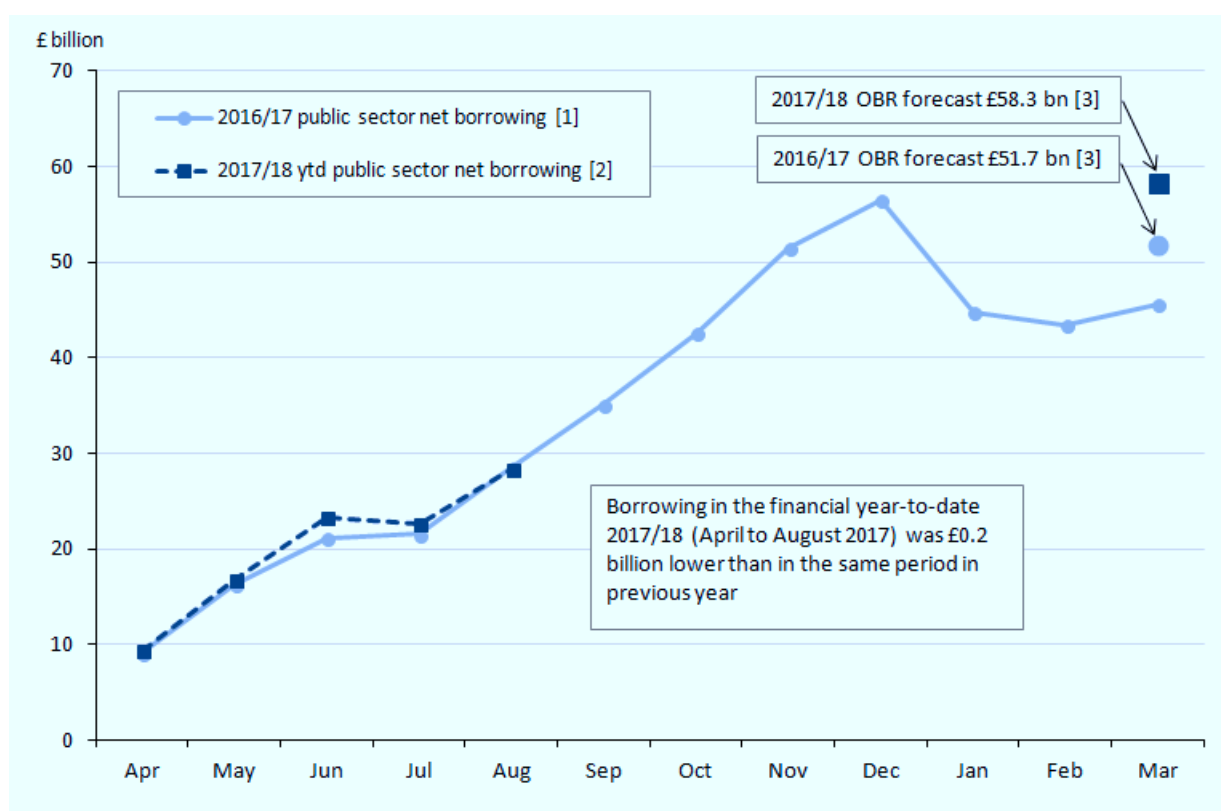


Table 2 compares the first estimates of full financial year data against the OBR forecasts. Caution should be taken when comparing public sector finances data with OBR figures for the full financial year, as data are not finalised until after the financial year ends.

Initial estimates soon after the end of the financial year can be subject to sizeable revisions in later months.

In addition, the monthly path of spending and receipts is not smooth within the year and also can vary compared with previous years, both of which can affect year-on-year comparisons.

There can also be methodological differences between OBR forecasts and out-turn data. In its latest publication, OBR published a table within its [Economic and fiscal outlook supplementary fiscal tables: receipts and other – March 2017](#) titled “Table 2.46: Items included in OBR forecasts that ONS have not yet included in out-turn”.

Table 2: Latest out-turn estimates compared with Office for Budget Responsibility (OBR) forecasts , UK, April 2016 to March 2017 and April 2017 to March 2018

| UK, excluding public sector banks | £ billion ¹ (not seasonally adjusted) | | | | | |
|--|--|--------------|----------|----------------------------------|--|----------|
| | Financial year-to-date ⁷ | | | Full financial year ⁸ | | |
| | 2016 to 2017 | 2017 to 2018 | % change | 2016 to 2017 Outturn | 2017 to 2018 OBR Forecast ⁹ | % change |
| Current budget deficit ² | 16.9 | 14.5 | -14.0 | 7.8 | 18.2 | 133.0 |
| Net investment ³ | 11.6 | 13.8 | 18.7 | 37.9 | 40.1 | 5.8 |
| Net borrowing ⁴ | 28.5 | 28.3 | -0.7 | 45.6 | 58.3 | 27.8 |
| Net debt ⁵ | 1,622.4 | 1,773.3 | 9.3 | 1,726.7 | 1,829.7 | 6.0 |
| Net debt as a percentage of GDP ⁶ | 83.2 | 88.0 | NA | 86.8 | 88.8 | NA |

Source: Office for National Statistics

Notes:

1. Unless otherwise stated.
2. Current budget deficit is the difference between current expenditure (including depreciation) and current receipts.
3. Net investment is gross investment (net capital formation plus net capital transfers) less depreciation.
4. Net borrowing is current budget deficit plus net investment.
5. Net debt is financial liabilities (for loans, deposits, currency and debt securities) less liquid assets.
6. GDP at current market price.
7. Financial year-to-date refers to the period from April to August.
8. 2017/18 refers to financial year ending in March 2018 and 2016/17 refers to financial year ending in March 2017.
9. All OBR figures are from the OBR Economic and Fiscal Outlook published in March 2017.
10. NA denotes "not applicable".

10 . Revisions since previous release

Revisions can be the result of both updated data sources and methodology changes. This month the reported revisions are both the result of data and methodology changes.

Table 3 presents the revisions to the headline statistics presented in this bulletin compared with those presented in the [previous publication](#) (published on 22 August 2017).

The majority of the revisions presented in Table 3 are as a result of the methodological changes introduced for Blue Book 2017 (and summarised in Tables 1a to 1d). These methodological revisions are described in the "Blue Book 2017" section of this publication.

Table 3: Revisions to main aggregates since the previous public sector finances bulletin (published 22 August 2017) UK, 1997 to 1998 to July 2017

£ billion¹ (not seasonally adjusted)

| Period | Net borrowing | | | | PSNB ex ⁶ | PSND ex ⁷ | PSND % of GDP | PSNCR ex 8 |
|-----------------------------------|---------------|---------|------------|----------|-------------------------|-------------------------|------------------|---------------|
| | CG 2 | LG 3 | NFPCs 4 | BoE 5 | | | | |
| 1997 to 1998 | 0.1 | 0.7 | 2.2 | 0.0 | 3.0 | 0.0 | 0.0 | 0.0 |
| 1998 to 1999 | 0.2 | 0.8 | 2.1 | 0.0 | 3.1 | 0.0 | 0.0 | 0.0 |
| 1999 to 2000 | 0.1 | 0.3 | 2.8 | 0.0 | 3.2 | 0.0 | 0.0 | 0.0 |
| 2000 to 2001 | 0.1 | 0.3 | 2.8 | 0.0 | 3.3 | 0.0 | 0.0 | 0.0 |
| 2001 to 2002 | 0.2 | 0.5 | 3.6 | 0.0 | 4.3 | 0.0 | 0.0 | 0.0 |
| 2002 to 2003 | 0.1 | -0.1 | 5.9 | 0.0 | 5.8 | 0.0 | 0.0 | 0.0 |
| 2003 to 2004 | 0.3 | 0.0 | 9.3 | 0.0 | 9.5 | 0.0 | 0.0 | 0.0 |
| 2004 to 2005 | 0.5 | -0.5 | 7.2 | 0.0 | 7.2 | 0.0 | 0.0 | 0.0 |
| 2005 to 2006 | 0.4 | -0.5 | 4.3 | 0.0 | 4.2 | 0.0 | 0.0 | 0.0 |
| 2006 to 2007 | 0.4 | -1.0 | 3.4 | 0.0 | 2.8 | 0.0 | 0.0 | 0.0 |
| 2007 to 2008 | 0.4 | -0.9 | 2.9 | 0.0 | 2.4 | 0.0 | 0.0 | 0.0 |
| 2008 to 2009 | 0.8 | -0.5 | 1.9 | 0.0 | 2.2 | 1.2 | 0.1 | 1.8 |
| 2009 to 2010 | 0.9 | -0.1 | 0.1 | 0.0 | 0.9 | 1.3 | 0.1 | 0.1 |
| 2010 to 2011 | 0.7 | -0.7 | 0.6 | 0.0 | 0.7 | 1.6 | 0.1 | 0.3 |
| 2011 to 2012 | 0.9 | -1.3 | 0.6 | 0.0 | 0.3 | 1.7 | 0.1 | 0.1 |
| 2012 to 2013 | 1.0 | -1.7 | -0.3 | 0.0 | -1.0 | 0.9 | 0.0 | -0.9 |
| 2013 to 2014 | 0.8 | -2.7 | -1.8 | 0.0 | -3.7 | -1.2 | 0.0 | -2.1 |
| 2014 to 2015 | 0.6 | -2.8 | -0.6 | 0.0 | -2.8 | 0.3 | 0.0 | 1.5 |
| 2015 to 2016 | 3.2 | -2.5 | 0.4 | 0.0 | 1.0 | 0.0 | 0.0 | -0.1 |
| 2016 to 2017 | 1.3 | -0.7 | -0.1 | 0.0 | 0.5 | 0.1 | 0.0 | 0.9 |
| 2017 to 2018 ytd ¹⁰ | -0.2 | -0.9 | 1.0 | 0.0 | -0.2 | 1.9 | 0.1 | 0.8 |
| 2017 April | 0.2 | -0.3 | 0.2 | 0.0 | 0.2 | 0.2 | 0.0 | 0.2 |
| 2017 May | 0.0 | -0.4 | 0.2 | 0.0 | -0.1 | 0.6 | 0.0 | 0.2 |
| 2017 Jun | 0.4 | -0.3 | 0.2 | 0.0 | 0.3 | 0.9 | 0.0 | 0.2 |
| 2017 Jul | -0.8 | 0.0 | 0.3 | 0.0 | -0.5 | 1.9 | 0.1 | 0.2 |

Source: Office for National Statistics

Notes:

1. Unless otherwise stated.
2. Central government.
3. Local government.
4. Non-financial public corporations.
5. Bank of England.
6. Public sector net borrowing excluding public sector banks.

7. Public sector net debt excluding public sector banks.
8. Public sector net cash requirement excluding public sector banks.
9. 2016 to 2017 represents financial year ending 2017 (April 2016 to March 2017).
10. Ytd equals year-to-date, April to July 2017.

Revisions to net borrowing in the current financial year

Figure 11 compares the latest estimate of public sector net borrowing excluding public sector banks (PSNB ex) for the period April to July 2017, with that presented in the previous bulletin (22 August 2017).

This presentation splits PSNB ex into each of its four sub-sectors: central government, local government, public corporations and Bank of England (BoE).

Given that, in the latest full financial year, £38.2 billion of the £45.6 billion borrowed by the public sector was borrowed by central government, a further breakdown of central government current receipts and current expenditure is presented to reflect the significance of these components.

Figure 11: Latest estimate of public sector net borrowing (excluding public sector banks) over the period April 2017 to July 2017, compared with that presented in the previous bulletin (published 22 August 2017)

UK

| UK | | | | £ billion | | | |
|-------------------------------|--|----------|----------|-----------|----------|--------|--|
| PSNBex | | | | | | | |
| | | Previous | Revision | | | Latest | |
| | | 22.8 | -0.2 | | | 22.6 | |
| = | | | | | | | |
| CGNB | | Previous | Revision | | | Latest | |
| | | 25.9 | -0.2 | | | 25.6 | |
| = | | | | | | | |
| CG Current Expenditure | | Previous | Revision | | | Latest | |
| | | 233.4 | -0.4 | | | 233.1 | |
| - | | | | | | | |
| CG Receipts | | Previous | Revision | | | Latest | |
| | | 226.6 | -0.8 | | | 225.8 | |
| + | | | | | | | |
| CG Depreciation | | Previous | Revision | | | Latest | |
| | | 6.5 | -0.3 | | | 6.1 | |
| + | | | | | | | |
| CG Net Investment | | Previous | Revision | | | Latest | |
| | | 12.5 | -0.3 | | | 12.2 | |
| = | | | | | | | |
| LGNB | | Previous | Revision | | | Latest | |
| | | -4.4 | -0.9 | | | -5.3 | |
| = | | | | | | | |
| LG Current Expenditure | | Previous | Revision | | | Latest | |
| | | 10.5 | -1.2 | | | 9.4 | |
| - | | | | | | | |
| LG Receipts | | Previous | Revision | | | Latest | |
| | | 14.6 | 0.1 | | | 14.6 | |
| + | | | | | | | |
| LG Depreciation | | Previous | Revision | | | Latest | |
| | | 4.0 | -0.1 | | | 3.9 | |
| + | | | | | | | |
| LG Net Investment | | Previous | Revision | | | Latest | |
| | | -4.5 | 0.5 | | | -4.0 | |
| = | | | | | | | |
| BoENB | | Previous | Revision | | | Latest | |
| | | 0.3 | 0.0 | | | 0.3 | |
| = | | | | | | | |
| PCNB | | Previous | Revision | | | Latest | |
| | | 1.0 | 1.0 | | | 2.0 | |
| = | | | | | | | |
| PC Current Expenditure | | Previous | Revision | | | Latest | |
| | | 1.2 | 0.0 | | | 1.3 | |
| - | | | | | | | |
| PC Receipts | | Previous | Revision | | | Latest | |
| | | 5.0 | 0.1 | | | 5.1 | |
| + | | | | | | | |
| PC Depreciation | | Previous | Revision | | | Latest | |
| | | 3.5 | 0.2 | | | 3.7 | |
| + | | | | | | | |
| PC Net Investment | | Previous | Revision | | | Latest | |
| | | 1.3 | 0.9 | | | 2.1 | |
| = | | | | | | | |
| CG Receipts | | | | Previous | Revision | Latest | |
| Of Which: | | | | | | | |
| Taxes on production | | | | 85.5 | 0.5 | 86.0 | |
| Of Which: | | | | | | | |
| VAT | | | | 45.3 | -0.3 | 45.0 | |
| Fuel Duty | | | | 9.5 | 0.0 | 9.5 | |
| Alcohol | | | | 3.7 | 0.0 | 3.7 | |
| Stamp Duty (L&P) | | | | 4.6 | 0.0 | 4.6 | |
| Taxes on I&W | | | | 75.9 | -0.3 | 75.6 | |
| Of Which: | | | | | | | |
| Income Tax | | | | 56.7 | -0.3 | 56.4 | |
| o/w Self Assessment | | | | 7.9 | 0.0 | 7.9 | |
| Corporation Tax | | | | 19.1 | 0.0 | 19.2 | |
| Other Taxes | | | | 6.7 | -0.4 | 6.3 | |
| Total Taxes | | | | 168.1 | -0.2 | 167.8 | |
| NICs | | | | 42.3 | 0.0 | 42.3 | |
| Interest & Dividends | | | | 8.4 | -0.4 | 8 | |
| Other receipts | | | | 7.9 | -0.2 | 7.7 | |
| CG Expenditure | | | | Previous | Revision | Latest | |
| Of Which: | | | | | | | |
| Interest | | | | 21.6 | 0.0 | 21.7 | |
| Net social Benefits | | | | 69.4 | 0.0 | 69.4 | |
| Of Which: | | | | | | | |
| NI Fund Benefits | | | | 34.2 | 0.0 | 34.2 | |
| Social Assistance | | | | 32.0 | 0.0 | 32.0 | |
| Other Current | | | | 142.4 | -0.4 | 142.0 | |
| Of Which: | | | | | | | |
| Goods & Services | | | | 82.9 | -0.1 | 82.8 | |
| o/w Staff Costs | | | | 39.4 | 0.4 | 39.8 | |
| Transfers to LG | | | | 42.0 | -0.2 | 41.8 | |
| Contributions to EU | | | | 4.2 | 0.0 | 4.2 | |

The reporting of errors in the public sector finance dataset

It is important to note that revisions do not occur as a result of errors; errors lead to corrections and are identified as such when they occur.

Reconciliation of central government net borrowing and net cash requirement

Quality assurance of our reconciliation of central government net borrowing and net cash requirement has revealed an error in our treatment of the sale of Bradford and Bingley mortgage asset sales in both December 2015 (£4.5 billion) and April 2017 (£11.8 billion).

Referring to [Public sector finances Tables 1 to 10: Appendix A](#), Table REC2, "Reconciliation of central government net borrowing and net cash requirement", the asset sales were recorded twice in Net lending to private sector and rest of world F.4 (series reference ANRH), causing an equal and offsetting error in Other financial transactions (series reference ANRV).

This error has now been corrected and has had no effect on or estimates of public sector net borrowing, cash requirement or debt.

Reconciliation of cash data

Having completed an exercise to reconcile our tax data with that published by HM Revenue and Customs (HMRC), we identified an error in our compilation of our income tax cash estimate (Table PSA7D).

This error has now been corrected and while the estimate of Income Tax cash collected (series reference RURC) in the current financial year-to-date has been revised down by £1.8 billion; this change nets out within our cash account data and has no effect on our estimates of public sector net borrowing, net cash requirement or net debt.

11 . International comparisons of borrowing and debt

The UK government debt and deficit for Eurostat statistical bulletin is published quarterly (in January, April, July and December each year), to coincide with when the UK and other EU member states are required to report on their deficit (or net borrowing) and debt to the European Commission.

On 17 July 2017, we published the latest [UK government debt and deficit for Eurostat statistical bulletin](#), consistent with the [May 2017 public sector finances bulletin](#) (published on 21 June 2017). In this publication we stated that:

- general government gross debt was £1,720.1 billion at the end of March 2017, equivalent to 88.0% of gross domestic product (GDP); an increase of £68.1 billion on March 2016
- general government deficit (or net borrowing) decreased by £28.2 billion to £47.0 billion (equivalent to 2.4% of GDP) in the financial year ending March 2017 (April 2016 to March 2017), compared with the previous financial year

This bulletin reports a largely unchanged estimate of general government gross debt and deficit, compared with those published on 17 July 2017. Debt at the end of March 2017 has been revised down by £0.1 billion to £1,720.0 billion and deficit in the financial year ending March 2017 has been revised down by £0.9 billion to £46.1 billion.

It is important to note that the GDP measure, used as the denominator in the calculation of the debt ratios in the UK government debt and deficit for Eurostat statistical bulletin, differs from that used within the public sector finances statistical bulletin.

An article, [The use of GDP in public sector fiscal ratio statistics](#), explains that for debt figures reported in the monthly public sector finances, a 12-month GDP total centred on the month is employed, while in the UK government debt and deficit for Eurostat statistical bulletin, the total GDP for the preceding 12 months is used.

12 . Blue Book 2017

This section provides the background to Tables 1a to 1d, providing details of individual changes introduced as part of Blue Book 2017 and the effect these changes have on public sector net borrowing.

Transfer costs

Transfer costs are the fees and taxes incurred as a result of the ownership of an asset being transferred from one owner to another. In both national accounts and public sector finances an estimate of the cost of transferring assets is added to the underlying cost of the asset. These transfer costs include, for example, stamp duties and legal fees.

A [programme of work](#) took place to improve transfer costs estimates to take advantage of the best available data as well as ensuring that they are conceptually correct. As a result of this work, for Blue Book 2017 an [improved method](#) is being used, which uses the House Price Index (HPI) as part of the calculation of current price transfer costs data. A new HPI (with associated back series) was introduced in 2016 and data based on this new methodology is being used in the compilation of GFCF for Blue Book 2017.

In addition to the above, annual Blue Books published since 2000 have included negative transfer costs data for non-produced non-financial assets in 4 institutional sectors, including the Public Corporations' sector. This is conceptually incorrect as transfer costs should only be capitalised by the buyer, including both the costs of the buyer and seller, and as a result may only be positive. We had previously been aware that these negative transfer costs had been impacting public sector net borrowing and so had removed these in the public sector finances from April 2014 onwards while awaiting the outcome of the national accounts improvement work. Now that this work has been complete we are able to implement the revised transfer costs in the public sector finances for the period 1997 onwards. This has led to some large upward revisions to public corporations' net borrowing and so public sector net borrowing pre-April 2014, in particular in the period 1997 to 2009.

There still remains a small difference between public corporation transfer costs in public sector finances and those that will be reported in Blue Book 2017. This is as we have verified that our source data for many public corporations' capital formation already include transfer costs calculated on a different basis, in accordance with the International Accounting Standard 16 – Property, Plant and Equipment. As such, in the August 2017 PSF bulletin, we applied an additional adjustment to prevent double-counting of transfer costs. The adjustment has not been applied to the National Accounts dataset for Blue Book 2017 and will be incorporated at a future date.

Pensions

[Improvements to pension estimates in the national accounts](#) have resulted in better data for recording the effect of both funded and unfunded public sector pension schemes in the public sector finances. Data improvements related to unfunded pension schemes have been introduced in Blue Book 2017; however, improvements in data of funded pension schemes will be introduced in a future Blue Book.

Unfunded public sector pension schemes

Improvements have been made to the way imputed pension contributions are modelled, where we had previously judged that zero is a reasonable approximation to the true value of imputed contributions, into schemes which regularly adjust the contribution rates.

We have also concluded that pension transfers in and out of unfunded schemes should be separated from social contributions and social benefits, and should instead be recorded as (other) capital transfers.

These changes have been introduced with effect from the financial year ending March 1997 and will both increase and decrease estimates of central government net borrowing and subsequently public sector net borrowing over the time series, with the larger changes visible in earlier years.

Funded public sector pension schemes

Methods for estimating Local Government Pension Scheme (net) liability and associated imputed flow have been reviewed and improved estimates produced. We have also reviewed several other large funded public sector pension schemes to identify cases whereby government should be considered the pension manager. As a result, new methods and data sources have been used to quantify government's net pension liability and associated flows for these schemes.

This change has been introduced with effect from the financial year ending March 1997 and will both increase and decrease estimates of local and central government net borrowing and subsequently public sector net borrowing over the time series. There are no effects on public sector net debt as pension liabilities are not included in the measure. However, public sector net financial liabilities (PSNFL) is significantly effected by the revisions to the government's net pension liability which have reduced PSNFL at the end of March 2017 by £49.2 billion.

Housing associations

Although implemented in public sector finances in January 2016, the reclassification of English private registered providers of social housing (referred to here as housing associations) was implemented in the UK National Accounts, in Blue Book 2017, for the first time.

The reclassification work for national accounts identified minor inconsistencies in our original data sources, which have now been resolved. These improvements have been applied to the public sector finances this month, and in doing so affect our estimates of public sector net debt (PSND), public sector net borrowing (PSNB) and public sector net cash requirement (PSNCR) from July 2008 to date.

A [methods article](#) describing the implementation of the reclassification of English housing associations into the UK National Accounts was published on 5 June 2017. This article includes the effect of the change on PSNB and PSND for financial years ending March 2009 to March 2012. Table 1d in this bulletin shows the impact on PSNB of these improvements for the full period July 2008 onwards.

In both national accounts and public sector finances, English housing association data beyond the financial year ending March 2016 are based on Office for Budget Responsibility (OBR) forecasts and so estimates for this period have not been affected by these changes.

General government aggregates are not affected by these improvements in any periods.

British Broadcasting Corporation subsidiaries

We have improved our data covering the British Broadcasting Corporation's (BBC) commercial subsidiaries. These subsidiaries are considered to be market bodies and have therefore been classified to the public corporation sector, whereas the remainder of the BBC is classified to central government.

Improved data are now sourced from audited and published financial statements of the BBC's commercial subsidiaries.

This change has been introduced with effect from the financial year ending March 2009 and has reduced central government net borrowing and subsequently public sector net borrowing but has had no effect on public sector net debt.

Current transfers to government

Previously [we announced a programme of quality assurance work](#) undertaken by Office for National Statistics (ONS) and HM Treasury that had identified some additional departmental income that was not incorporated in the public sector finances. As a result of this work, we have improved the data sources used to measure a small number of fees and fines and introduced, for the first time, the proceeds of the Victims Surcharge and a small number other miscellaneous fines not previously recorded.

Any additional departmental income has the effect of reducing central government net borrowing and subsequently public sector net borrowing.

Parking fines

Income from parking fines received by local authorities is no longer being recorded in the category payments for non-market output – a negative component of current expenditure – and is instead being recorded in the category other current transfers, a component of current receipts.

This change has been introduced with effect from the financial year ending March 1998 and is neutral for local government net borrowing and public sector net borrowing, because both local government current expenditure and local government current receipts increase by equal amounts.

Vehicle Excise Duty

Historically, Vehicle Excise Duty (VED) was split by fixed proportions between a tax on production for private producers and a tax on income from household consumers. This method has been improved, with estimates from the Annual Business Survey for all producing sectors being used to more accurately estimate these proportions.

This improvement in changes to the proportion of VED attributable to taxes on production and taxes on income (see Table PSA6D). Taxes on production from private producers will increase from April 1997 onwards, with those recorded as taxes on income from household consumers decreasing by an equal and opposite offsetting amount over the same period.

This change has no net effect on central government receipts and so is neutral for central government net borrowing and public sector net borrowing.

Other changes introduced in this release that will be implemented in national accounts in due course, but have not been implemented in Blue Book 2017

Rail for London

This month, we have implemented the reclassification of Rail for London (RfL) from the local government sector to the public corporations sector. This reclassification is effective from April 2011.

The reclassifications reduce public sector net borrowing by around £100 million per financial year, because the subsidy received by Rail for London from Transport for London will now be recognised when calculating the gross operating surplus of public corporations.

In addition it has been identified that subsidy payments reported in the Rail for London accounts were already being captured in Department for Communities and Local Government (DCLG) expenditure source data. As a result, public sector net borrowing was overstated by around £100 million per financial year. This has been corrected as part of the implementation of the reclassification.

Tube Lines Ltd

The revenue received by Tube Lines Ltd, which is classified to the local government sector, is now included in the category payments for non-market output. During a review of Transport for London data it was identified that this revenue was not previously included. This revenue is around £500 million per financial year, therefore reducing public sector net borrowing by this amount, from April 2011.

13 . Quality and methodology

The public sector finances [Quality and Methodology Information](#) report contains important information on:

- the strengths and limitations of the data and how it compares with related data
- uses and users of the data
- how the output was created
- the quality of the output including the accuracy of the data

Immigration Skills Charge

In April 2017, the government introduced the Immigration Skills Charge, levied on employers of non-European Economic Area (EEA) migrants who apply under Tier 2 ([General](#)) or [Tier 2 \(Intra-company Transfer\)](#) for a visa to work in the UK. The levy has been set at £1,000 per employee per year, and a reduced rate of £364 for small or charitable organisations.

This charge affects employers across the public and private sectors, and has been classified by Office for National Statistics (ONS) as a tax on production collected by central government.

Any additional central government income has the effect of reducing central government net borrowing (CGNB) and subsequently public sector net borrowing (PSNB).

An exemption to the charge will mean that it won't apply to PhD-level jobs and international students switching from student visas to working visas.

This tax will be included within public sector finances at the earliest opportunity.

UK Statistics Authority assessment of public sector finances

On 20 June 2017, the UK Statistics Authority [published a letter](#) confirming the designation of the monthly public sector finances bulletin as a [National Statistic](#). This letter completes the 2015 assessment of [public sector finances](#).

In order to meet the requirements of this assessment we published an article, [Quality assurance of administrative data used in the UK public sector finances](#). This report provides an assessment of the administrative data sources used in the compilation of the public sector finances statistics in accordance with the UK Statistics Authority's [Administrative Data Quality Assurance Toolkit](#).

How classification decisions are made?

Each quarter we publish a [forward workplan](#) outlining the classification assessments we expect to undertake over the coming 12 months. To supplement this, each month a [classifications update](#) is published, which announces classification decisions made and includes expected implementation points (for different statistics) where possible.

[Classification decisions](#) are reflected in the public sector finances at the first available opportunity and, where necessary, outlined in this section of the statistical bulletin.

The [Monthly statistics on the public sector finances: a methodological guide](#) was last updated in August 2012. We are currently working to update this publication in 2017.

Pre-release access to ONS statistics

On 15 June 2017, the [National Statistician announced](#) that from 1 July 2017 pre-release access to Office for National Statistics (ONS) statistics would cease. While there is no longer any pre-release access granted to the public sector finances bulletin, it should be noted that this bulletin remains jointly produced by members of the Government Statistical Service (GSS) working in both ONS and HM Treasury.

GSS staff will continue to work together to produce the bulletin but ministers and those officials not directly involved in the production and release of statistics will not have access to them in advance of publication.

Time series data

We recently reviewed and improved the content of our downloadable time series data file consistent with the data underlying each public sector finance statistical bulletin and the accompanying [public sector finances borrowing by sub-sector](#) presentation.

All data contained within these publications are available to download via the [Public sector finances time series dataset](#). From April 1997 to date, where available, time series are presented as monthly data; with series extending further back in time, generally presented on a quarterly or financial year basis.

Time series exclusive to the public sector finances borrowing by sub-sector presentation are only available as quarterly time series, though these extend back to 1946.

Supporting documentation

Documentation supporting this publication is available in appendices to the bulletin.

- Appendix A – [Public sector finances Tables 1 to 10](#)
- Appendix B – [Large impacts on public sector fiscal measures excluding financial intervention \(one-off events\)](#)
- Appendix C – [Revisions analysis on several main components of the central government account \(current receipts, current expenditure, net borrowing and net cash requirement\)](#)
- Appendix D – [Public sector current receipts table](#)
- Appendix E – [Impact of the reclassification of housing associations into the public sector: the financial year ending March 2009 to the financial year ending March 2017](#)
- Appendix F – [Supplementary fiscal measures](#)
- Appendix G – [Revisions to the first reported estimate of financial-year-end public sector net borrowing \(excluding public sector banks\) by sub-sector](#)

Public sector borrowing by sub-sector

Each month, at 9.30am on the working day following the public sector finances statistical bulletin, we publish [Public sector finances borrowing by sub-sector](#). This release contains an extended breakdown of public sector borrowing in a matrix format and also estimates of Total Managed Expenditure (TME).

PSA1 Public Sector Summary

£ million unless otherwise stated

Excluding public sector banks

| | Current Budget Deficit | Net Investment | Net Borrowing | Net Debt excluding Bank of England (£ billion) | Net Debt excluding Bank of England as a % GDP ¹ | Net Debt (£ billion) | Net Debt as a % GDP ¹ | Net Borrowing | Net Debt (£ billion) | Net Debt as a % GDP |
|----------|------------------------------|-------------------|---------------|--|--|-------------------------|-------------------------------------|---------------|-------------------------|------------------------|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| | -JW2T | -JW2Z | -J5II | CPPH | CPOA | HF6W | HF6X | -ANNX | RUTN | RUTO |
| 2008 | 37 138 | 47 755 | 84 893 | 736.8 | 48.1 | 733.8 | 47.9 | 70 612 | 2 198.8 | 143.6 |
| 2009 | 99 180 | 55 576 | 154 756 | 925.8 | 59.9 | 940.3 | 60.8 | 127 332 | 2 316.9 | 149.8 |
| 2010 | 96 803 | 47 182 | 143 985 | 1 131.5 | 70.6 | 1 138.4 | 71.0 | 129 093 | 2 322.2 | 144.8 |
| 2011 | 77 413 | 38 007 | 115 420 | 1 244.6 | 75.7 | 1 242.4 | 75.6 | 93 784 | 2 303.0 | 140.1 |
| 2012 | 85 098 | 43 283 | 128 381 | 1 336.5 | 78.3 | 1 350.7 | 79.1 | 114 789 | 2 265.6 | 132.7 |
| 2013 | 71 732 | 27 623 | 99 355 | 1 410.3 | 79.1 | 1 453.3 | 81.5 | 90 487 | 2 288.0 | 128.3 |
| 2014 | 62 844 | 35 210 | 98 054 | 1 513.4 | 81.9 | 1 556.5 | 84.2 | 89 556 | 1 868.7 | 101.1 |
| 2015 | 41 483 | 36 436 | 77 919 | 1 565.8 | 82.3 | 1 608.9 | 84.6 | 71 355 | 1 897.6 | 99.7 |
| 2016 | 21 241 | 36 000 | 57 241 | 1 618.4 | 82.0 | 1 697.3 | 86.0 | 49 457 | 1 997.0 | 101.2 |
| 2008/09 | 59 705 | 53 287 | 112 992 | 768.9 | 50.5 | 768.3 | 50.5 | 90 641 | 2 176.2 | 143.0 |
| 2009/10 | 100 135 | 52 392 | 152 527 | 999.5 | 64.1 | 1 011.9 | 64.9 | 130 429 | 2 300.8 | 147.6 |
| 2010/11 | 91 629 | 45 387 | 137 016 | 1 153.0 | 71.4 | 1 157.6 | 71.7 | 118 341 | 2 318.3 | 143.5 |
| 2011/12 | 80 529 | 35 677 | 116 206 | 1 258.6 | 75.9 | 1 253.1 | 75.5 | 97 566 | 2 247.2 | 135.5 |
| 2012/13 | 81 985 | 38 914 | 120 899 | 1 341.3 | 77.8 | 1 363.6 | 79.1 | 108 905 | 2 276.4 | 132.1 |
| 2013/14 | 67 899 | 30 435 | 98 334 | 1 422.6 | 78.8 | 1 464.4 | 81.2 | 89 544 | 2 037.5 | 112.9 |
| 2014/15 | 54 923 | 36 656 | 91 579 | 1 512.8 | 81.4 | 1 554.7 | 83.6 | 83 189 | 1 858.0 | 99.9 |
| 2015/16 | 39 020 | 34 185 | 73 205 | 1 560.8 | 81.3 | 1 602.6 | 83.5 | 66 280 | 1 906.5 | 99.3 |
| 2016/17 | 7 763 | 37 850 | 45 613 | 1 607.8 | 80.8 | 1 726.7 | 86.8 | 38 265 | 2 026.3 | 101.9 |
| 2014 Q1 | -1 526 | 13 435 | 11 909 | 1 422.6 | 78.8 | 1 464.4 | 81.2 | 9 998 | 2 037.5 | 112.9 |
| Q2 | 25 245 | 4 598 | 29 843 | 1 457.2 | 80.0 | 1 500.8 | 82.3 | 27 932 | 1 812.5 | 99.5 |
| Q3 | 14 867 | 7 114 | 21 981 | 1 478.6 | 80.6 | 1 518.1 | 82.7 | 19 643 | 1 830.1 | 99.7 |
| Q4 | 24 258 | 10 063 | 34 321 | 1 513.4 | 81.9 | 1 556.5 | 84.2 | 31 983 | 1 868.7 | 101.1 |
| 2015 Q1 | -9 447 | 14 881 | 5 434 | 1 512.8 | 81.4 | 1 554.7 | 83.6 | 3 631 | 1 858.0 | 99.9 |
| Q2 | 18 799 | 6 005 | 24 804 | 1 537.5 | 82.1 | 1 580.7 | 84.4 | 23 001 | 1 875.2 | 100.1 |
| Q3 | 11 188 | 7 502 | 18 690 | 1 548.0 | 82.1 | 1 589.6 | 84.3 | 17 211 | 1 881.2 | 99.8 |
| Q4 | 20 943 | 8 048 | 28 991 | 1 565.8 | 82.3 | 1 608.9 | 84.6 | 27 512 | 1 897.6 | 99.7 |
| 2016 Q1 | -11 910 | 12 630 | 720 | 1 560.8 | 81.3 | 1 602.6 | 83.5 | -1 444 | 1 906.5 | 99.3 |
| Q2 | 14 939 | 6 154 | 21 093 | 1 581.6 | 81.5 | 1 625.0 | 83.8 | 18 929 | 1 944.1 | 100.2 |
| Q3 | 5 471 | 8 539 | 14 010 | 1 592.9 | 81.5 | 1 640.1 | 83.9 | 12 282 | 1 949.5 | 99.7 |
| Q4 | 12 741 | 8 677 | 21 418 | 1 618.4 | 82.0 | 1 697.3 | 86.0 | 19 690 | 1 997.0 | 101.2 |
| 2017 Q1 | -25 388 | 14 480 | -10 908 | 1 607.8 | 80.8 | 1 726.7 | 86.8 | -12 636 | 2 026.3 | 101.9 |
| Q2 | 16 039 | 7 301 | 23 340 | 1 624.5 | 81.0 | 1 759.5 | 87.7 | 21 612 | 2 059.1 | 102.7 |
| 2015 Aug | 6 187 | 2 531 | 8 718 | 1 530.2 | 81.3 | 1 572.7 | 83.6 | 8 226 | 1 865.3 | 99.1 |
| Sep | 5 322 | 2 624 | 7 946 | 1 548.0 | 82.1 | 1 589.6 | 84.3 | 7 451 | 1 881.2 | 99.8 |
| Oct | 7 821 | 2 604 | 10 425 | 1 548.1 | 81.9 | 1 592.3 | 84.2 | 9 933 | 1 882.9 | 99.6 |
| Nov | 7 987 | 3 362 | 11 349 | 1 555.3 | 82.0 | 1 599.5 | 84.3 | 10 857 | 1 889.2 | 99.6 |
| Dec | 5 135 | 2 082 | 7 217 | 1 565.8 | 82.3 | 1 608.9 | 84.6 | 6 722 | 1 897.6 | 99.7 |
| 2016 Jan | -11 827 | 3 118 | -8 709 | 1 543.4 | 80.9 | 1 588.8 | 83.3 | -9 431 | 1 882.5 | 98.6 |
| Feb | 1 180 | 3 672 | 4 852 | 1 541.4 | 80.5 | 1 586.6 | 82.9 | 4 130 | 1 885.4 | 98.5 |
| Mar | -1 263 | 5 840 | 4 577 | 1 560.8 | 81.3 | 1 602.6 | 83.5 | 3 857 | 1 906.5 | 99.3 |
| Apr | 7 170 | 1 975 | 9 145 | 1 561.7 | 81.1 | 1 607.5 | 83.4 | 8 423 | 1 916.4 | 99.5 |
| May | 5 286 | 1 809 | 7 095 | 1 569.0 | 81.2 | 1 615.0 | 83.5 | 6 373 | 1 929.0 | 99.8 |
| Jun | 2 483 | 2 370 | 4 853 | 1 581.6 | 81.5 | 1 625.0 | 83.8 | 4 133 | 1 944.1 | 100.2 |
| Jul | -2 406 | 2 875 | 469 | 1 570.3 | 80.7 | 1 614.4 | 83.0 | -107 | 1 930.3 | 99.2 |
| Aug | 4 326 | 2 594 | 6 920 | 1 575.4 | 80.8 | 1 622.4 | 83.2 | 6 344 | 1 935.0 | 99.2 |
| Sep | 3 551 | 3 070 | 6 621 | 1 592.9 | 81.5 | 1 640.1 | 83.9 | 6 045 | 1 949.5 | 99.7 |
| Oct | 4 811 | 2 712 | 7 523 | 1 586.4 | 80.9 | 1 642.7 | 83.8 | 6 947 | 1 948.8 | 99.4 |
| Nov | 6 406 | 2 461 | 8 867 | 1 598.1 | 81.3 | 1 662.8 | 84.5 | 8 291 | 1 965.7 | 99.9 |
| Dec | 1 524 | 3 504 | 5 028 | 1 618.4 | 82.0 | 1 697.3 | 86.0 | 4 452 | 1 997.0 | 101.2 |
| 2017 Jan | -15 724 | 3 993 | -11 731 | 1 584.8 | 80.1 | 1 681.0 | 85.0 | -12 307 | 1 980.6 | 100.1 |
| Feb | -5 258 | 3 915 | -1 343 | 1 586.8 | 80.0 | 1 694.3 | 85.4 | -1 919 | 1 994.0 | 100.5 |
| Mar | -4 406 | 6 572 | 2 166 | 1 607.8 | 80.8 | 1 726.7 | 86.8 | 1 590 | 2 026.3 | 101.9 |
| Apr | 7 688 | 1 739 | 9 427 | 1 593.6 | 79.9 | 1 720.4 | 86.2 | 8 851 | 2 020.1 | 101.3 |
| May | 4 784 | 2 556 | 7 340 | 1 604.3 | 80.2 | 1 736.8 | 86.8 | 6 764 | 2 036.5 | 101.8 |
| Jun | 3 567 | 3 006 | 6 573 | 1 624.5 | 81.0 | 1 759.5 | 87.7 | 5 997 | 2 059.1 | 102.7 |
| Jul | -3 771 | 3 055 | -716 | 1 615.4 | 80.4 | 1 760.2 | 87.6 | -1 292 | 2 059.9 | 102.5 |
| Aug | 2 232 | 3 437 | 5 669 | 1 617.6 | 80.3 | 1 773.3 | 88.0 | 5 093 | 2 073.0 | 102.9 |

Relationship between columns : 3=1+2
1 12 month centred moving total

PSA2 Public Sector Net Borrowing : by sector

£ million

| | Net Borrowing | | | | | | | | |
|----------|--------------------|------------------|---|-------------------|---|---|---|---------------------|----------------------|
| | Central government | Local government | General government (Maastricht Deficit) | Non-financial PCs | Public Sector excluding both banks and BoE ⁴ (PSNB ex BoE) | Bank of England (including APF ¹ & SLS ²) ³ | Public Sector excluding public sector banks (PSNB ex) | Public sector banks | Public Sector (PSNB) |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
| | -NMFJ | -NMOE | -NNBK | -CPCM | -CPNZ | -JW2H | -J5II | -IL6B | -ANNX |
| 2008 | 76 183 | 4 897 | 81 080 | 4 350 | 85 430 | -537 | 84 893 | -14 281 | 70 612 |
| 2009 | 146 178 | 8 010 | 154 188 | 5 256 | 159 444 | -4 688 | 154 756 | -27 424 | 127 332 |
| 2010 | 146 373 | 2 330 | 148 703 | 3 384 | 152 087 | -8 102 | 143 985 | -14 892 | 129 093 |
| 2011 | 118 663 | 3 471 | 122 134 | 1 539 | 123 673 | -8 253 | 115 420 | -21 636 | 93 784 |
| 2012 | 129 798 | 7 617 | 137 415 | 244 | 137 659 | -9 278 | 128 381 | -13 592 | 114 789 |
| 2013 | 92 429 | 2 307 | 94 736 | -1 297 | 93 439 | 5 916 | 99 355 | -8 868 | 90 487 |
| 2014 | 102 141 | -1 932 | 100 209 | 1 667 | 101 876 | -3 822 | 98 054 | -8 498 | 89 556 |
| 2015 | 79 021 | 1 504 | 80 525 | 702 | 81 227 | -3 308 | 77 919 | -6 564 | 71 355 |
| 2016 | 50 406 | 7 336 | 57 742 | 2 145 | 59 887 | -2 646 | 57 241 | -7 784 | 49 457 |
| 2008/09 | 100 418 | 6 575 | 106 993 | 6 774 | 113 767 | -775 | 112 992 | -22 351 | 90 641 |
| 2009/10 | 148 328 | 6 053 | 154 381 | 4 634 | 159 015 | -6 488 | 152 527 | -22 098 | 130 429 |
| 2010/11 | 138 374 | 3 629 | 142 003 | 2 982 | 144 985 | -7 969 | 137 016 | -18 675 | 118 341 |
| 2011/12 | 114 291 | 9 523 | 123 814 | 1 350 | 125 164 | -8 958 | 116 206 | -18 640 | 97 566 |
| 2012/13 | 124 195 | 10 | 124 205 | 85 | 124 290 | -3 391 | 120 899 | -11 994 | 108 905 |
| 2013/14 | 101 262 | -1 201 | 100 061 | -1 274 | 98 787 | -453 | 98 334 | -8 790 | 89 544 |
| 2014/15 | 90 526 | 487 | 91 013 | 2 291 | 93 304 | -1 725 | 91 579 | -8 390 | 83 189 |
| 2015/16 | 72 319 | 3 613 | 75 932 | 537 | 76 469 | -3 264 | 73 205 | -6 925 | 66 280 |
| 2016/17 | 38 239 | 7 864 | 46 103 | 2 649 | 48 752 | -3 139 | 45 613 | -7 348 | 38 265 |
| 2014 Q1 | 14 971 | 418 | 15 389 | -341 | 15 048 | -3 139 | 11 909 | -1 911 | 9 998 |
| Q2 | 36 937 | -8 939 | 27 998 | 892 | 28 890 | 953 | 29 843 | -1 911 | 27 932 |
| Q3 | 21 122 | 2 817 | 23 939 | 631 | 24 570 | -2 589 | 21 981 | -2 338 | 19 643 |
| Q4 | 29 111 | 3 772 | 32 883 | 485 | 33 368 | 953 | 34 321 | -2 338 | 31 983 |
| 2015 Q1 | 3 356 | 2 837 | 6 193 | 283 | 6 476 | -1 042 | 5 434 | -1 803 | 3 631 |
| Q2 | 30 436 | -6 514 | 23 922 | 84 | 24 006 | 798 | 24 804 | -1 803 | 23 001 |
| Q3 | 17 970 | 2 901 | 20 871 | 149 | 21 020 | -2 330 | 18 690 | -1 479 | 17 211 |
| Q4 | 27 259 | 2 280 | 29 539 | 186 | 29 725 | -734 | 28 991 | -1 479 | 27 512 |
| 2016 Q1 | -3 346 | 4 946 | 1 600 | 118 | 1 718 | -998 | 720 | -2 164 | -1 444 |
| Q2 | 24 445 | -4 931 | 19 514 | 781 | 20 295 | 798 | 21 093 | -2 164 | 18 929 |
| Q3 | 11 767 | 3 607 | 15 374 | 701 | 16 075 | -2 065 | 14 010 | -1 728 | 12 282 |
| Q4 | 17 540 | 3 714 | 21 254 | 545 | 21 799 | -381 | 21 418 | -1 728 | 19 690 |
| 2017 Q1 | -15 513 | 5 474 | -10 039 | 622 | -9 417 | -1 491 | -10 908 | -1 728 | -12 636 |
| Q2 | 27 214 | -6 111 | 21 103 | 1 446 | 22 549 | 791 | 23 340 | -1 728 | 21 612 |
| 2015 Aug | 7 514 | 2 023 | 9 537 | 50 | 9 587 | -869 | 8 718 | -492 | 8 226 |
| Sep | 7 691 | 1 211 | 8 902 | 49 | 8 951 | -1 005 | 7 946 | -495 | 7 451 |
| Oct | 8 686 | 379 | 9 065 | 63 | 9 128 | 1 297 | 10 425 | -492 | 9 933 |
| Nov | 10 345 | 1 958 | 12 303 | 63 | 12 366 | -1 017 | 11 349 | -492 | 10 857 |
| Dec | 8 228 | -57 | 8 171 | 60 | 8 231 | -1 014 | 7 217 | -495 | 6 722 |
| 2016 Jan | -11 008 | 1 354 | -9 654 | 42 | -9 612 | 903 | -8 709 | -722 | -9 431 |
| Feb | 3 289 | 2 418 | 5 707 | 42 | 5 749 | -897 | 4 852 | -722 | 4 130 |
| Mar | 4 373 | 1 174 | 5 547 | 34 | 5 581 | -1 004 | 4 577 | -720 | 3 857 |
| Apr | 9 836 | -3 708 | 6 128 | 213 | 6 341 | 2 804 | 9 145 | -722 | 8 423 |
| May | 6 863 | 936 | 7 799 | 299 | 8 098 | -1 003 | 7 095 | -722 | 6 373 |
| Jun | 7 746 | -2 159 | 5 587 | 269 | 5 856 | -1 003 | 4 853 | -720 | 4 133 |
| Jul | 18 | 95 | 113 | 212 | 325 | 144 | 469 | -576 | -107 |
| Aug | 5 782 | 2 000 | 7 782 | 230 | 8 012 | -1 092 | 6 920 | -576 | 6 344 |
| Sep | 5 967 | 1 512 | 7 479 | 259 | 7 738 | -1 117 | 6 621 | -576 | 6 045 |
| Oct | 4 905 | 492 | 5 397 | 194 | 5 591 | 1 932 | 7 523 | -576 | 6 947 |
| Nov | 7 952 | 1 851 | 9 803 | 205 | 10 008 | -1 141 | 8 867 | -576 | 8 291 |
| Dec | 4 683 | 1 371 | 6 054 | 146 | 6 200 | -1 172 | 5 028 | -576 | 4 452 |
| 2017 Jan | -14 289 | 1 423 | -12 866 | 224 | -12 642 | 911 | -11 731 | -576 | -12 307 |
| Feb | -3 545 | 3 165 | -380 | 222 | -158 | -1 185 | -1 343 | -576 | -1 919 |
| Mar | 2 321 | 886 | 3 207 | 176 | 3 383 | -1 217 | 2 166 | -576 | 1 590 |
| Apr | 9 115 | -3 344 | 5 771 | 451 | 6 222 | 3 205 | 9 427 | -576 | 8 851 |
| May | 8 209 | -179 | 8 030 | 500 | 8 530 | -1 190 | 7 340 | -576 | 6 764 |
| Jun | 9 890 | -2 588 | 7 302 | 495 | 7 797 | -1 224 | 6 573 | -576 | 5 997 |
| Jul | -1 597 | 769 | -828 | 595 | -233 | -483 | -716 | -576 | -1 292 |
| Aug | 4 372 | 1 906 | 6 278 | 550 | 6 828 | -1 159 | 5 669 | -576 | 5 093 |

Relationship between columns 3=1+2 ; 5=7-6 ; 7=3+4+6 ; 9=7+8

1 APF = Asset Purchase Facility

2 SLS = Special Liquidity Scheme.

3 Figures derived from Bank of England accounts and ONS estimates

4 Bank of England

PSA3 Public Sector Current Budget Deficit, Net Borrowing and Net Cash Requirement (excluding public sector banks)

£ billion

| | 2003 /04 | 2004 /05 | 2005 /06 | 2006 /07 | 2007 /08 | 2008 /09 | 2009 /10 | 2010 /11 | 2011 /12 | 2012 /13 | 2013 /14 | 2014 /15 | 2015 /16 | 2016 /17 | 2017 /18 |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Public sector current budget deficit excluding public sector banks: cumulative in financial year | | | | | | | | | | | | | | | |
| April | 2.2 | 4.0 | 2.4 | 2.2 | 2.9 | 4.7 | 10.0 | 6.9 | 9.7 | 10.5 | 8.9 | 9.5 | 7.9 | 7.2 | 7.7 |
| May | 7.0 | 7.9 | 5.9 | 5.9 | 6.9 | 10.6 | 22.7 | 18.0 | 17.9 | 22.0 | 17.5 | 18.5 | 13.6 | 12.5 | 12.5 |
| June | 9.8 | 11.1 | 9.4 | 8.5 | 9.9 | 15.5 | 33.2 | 27.5 | 25.7 | 29.9 | 24.8 | 25.2 | 18.8 | 14.9 | 16.0 |
| July | 9.7 | 11.4 | 8.7 | 7.4 | 8.2 | 15.7 | 39.3 | 32.6 | 27.8 | 30.4 | 26.7 | 26.5 | 18.5 | 12.5 | 12.3 |
| August | 12.1 | 13.7 | 10.9 | 9.3 | 11.3 | 21.6 | 47.6 | 40.9 | 34.9 | 38.6 | 33.8 | 33.1 | 24.7 | 16.9 | 14.5 |
| September | 14.2 | 16.5 | 11.8 | 11.9 | 12.8 | 25.8 | 56.7 | 50.3 | 43.4 | 47.0 | 40.9 | 40.1 | 30.0 | 20.4 | .. |
| October | 16.8 | 19.4 | 13.8 | 14.6 | 16.5 | 33.0 | 67.5 | 61.3 | 54.1 | 56.9 | 50.3 | 48.5 | 37.8 | 25.2 | .. |
| November | 22.0 | 24.2 | 20.8 | 21.4 | 22.5 | 44.6 | 80.5 | 75.7 | 65.2 | 69.0 | 61.7 | 56.6 | 45.8 | 31.6 | .. |
| December | 24.9 | 27.2 | 23.6 | 23.0 | 25.0 | 53.2 | 92.7 | 89.3 | 75.1 | 79.7 | 69.4 | 64.4 | 50.9 | 33.2 | .. |
| January | 21.4 | 21.7 | 16.2 | 13.7 | 14.9 | 50.7 | 94.0 | 84.2 | 70.6 | 74.0 | 63.8 | 54.9 | 39.1 | 17.4 | .. |
| February | 18.0 | 19.3 | 14.3 | 9.6 | 11.9 | 54.0 | 96.4 | 87.4 | 75.7 | 78.8 | 67.7 | 56.1 | 40.3 | 12.2 | .. |
| March | 14.9 | 17.5 | 11.8 | 6.9 | 8.9 | 59.7 | 100.1 | 91.6 | 80.5 | 82.0 | 67.9 | 54.9 | 39.0 | 7.8 | .. |

| | 2003 /04 | 2004 /05 | 2005 /06 | 2006 /07 | 2007 /08 | 2008 /09 | 2009 /10 | 2010 /11 | 2011 /12 | 2012 /13 | 2013 /14 | 2014 /15 | 2015 /16 | 2016 /17 | 2017 /18 |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Public sector net borrowing excluding public sector banks: cumulative in financial year | | | | | | | | | | | | | | | |
| April | 3.1 | 7.7 | 4.4 | 4.5 | 3.3 | 6.5 | 10.4 | 8.9 | 11.2 | 21.2 | 10.3 | 10.8 | 9.4 | 9.1 | 9.4 |
| May | 9.3 | 13.8 | 8.9 | 9.6 | 8.6 | 14.3 | 23.9 | 22.3 | 20.8 | 34.8 | 20.0 | 21.4 | 17.0 | 16.2 | 16.8 |
| June | 13.7 | 15.9 | 13.4 | 13.5 | 12.9 | 21.3 | 40.2 | 34.5 | 30.6 | 44.3 | 28.8 | 29.8 | 24.8 | 21.1 | 23.3 |
| July | 15.2 | 18.1 | 14.5 | 14.5 | 13.6 | 24.6 | 49.2 | 43.6 | 35.3 | 46.8 | 32.6 | 33.4 | 26.8 | 21.6 | 22.6 |
| August | 19.3 | 22.4 | 18.7 | 18.0 | 18.9 | 33.2 | 61.0 | 55.1 | 44.7 | 57.0 | 41.3 | 42.2 | 35.5 | 28.5 | 28.3 |
| September | 23.0 | 26.6 | 21.8 | 22.8 | 22.2 | 43.4 | 74.1 | 67.8 | 55.9 | 67.5 | 50.4 | 51.8 | 43.5 | 35.1 | .. |
| October | 27.2 | 31.5 | 26.3 | 26.9 | 28.3 | 54.0 | 88.5 | 82.3 | 68.8 | 79.7 | 61.9 | 63.1 | 53.9 | 42.6 | .. |
| November | 34.2 | 38.6 | 36.2 | 35.9 | 36.7 | 69.0 | 105.1 | 100.1 | 82.2 | 94.1 | 75.6 | 74.1 | 65.3 | 51.5 | .. |
| December | 39.0 | 43.7 | 41.5 | 40.4 | 42.0 | 84.2 | 125.9 | 117.4 | 95.8 | 108.0 | 86.4 | 86.1 | 72.5 | 56.5 | .. |
| January | 38.8 | 42.4 | 38.0 | 34.9 | 35.3 | 89.7 | 131.9 | 116.8 | 95.0 | 105.9 | 84.4 | 80.6 | 63.8 | 44.8 | .. |
| February | 38.5 | 44.3 | 40.1 | 34.4 | 37.6 | 99.7 | 140.3 | 124.9 | 104.2 | 112.4 | 92.7 | 86.1 | 68.6 | 43.4 | .. |
| March | 38.8 | 46.3 | 41.5 | 37.9 | 42.8 | 113.0 | 152.5 | 137.0 | 116.2 | 120.9 | 98.3 | 91.6 | 73.2 | 45.6 | .. |

| | 2003 /04 | 2004 /05 | 2005 /06 | 2006 /07 | 2007 /08 | 2008 /09 | 2009 /10 | 2010 /11 | 2011 /12 | 2012 /13 | 2013 /14 | 2014 /15 | 2015 /16 | 2016 /17 | 2017 /18 |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Public sector net cash requirement excluding public sector banks: cumulative in financial year | | | | | | | | | | | | | | | |
| April | -0.7 | -2.0 | -2.1 | -1.4 | -3.6 | -0.3 | 8.9 | 6.9 | 2.8 | -8.5 | -1.8 | -2.2 | -5.3 | -1.5 | -12.0 |
| May | 5.1 | 1.4 | 3.1 | 6.2 | 2.5 | 11.7 | 28.0 | 21.9 | 13.5 | 3.1 | 7.5 | 11.4 | 7.9 | 6.3 | 3.9 |
| June | 15.3 | 12.6 | 15.5 | 18.9 | 12.5 | 26.0 | 50.8 | 42.7 | 33.0 | 20.7 | 16.9 | 27.3 | 22.5 | 22.0 | 24.8 |
| July | 9.1 | 6.0 | 7.2 | 8.3 | -0.7 | 13.9 | 54.0 | 40.3 | 26.5 | 15.0 | 7.5 | 22.3 | 19.2 | 23.2 | 23.5 |
| August | 12.6 | 9.5 | 12.0 | 12.0 | 4.7 | 25.4 | 65.8 | 46.0 | 37.6 | 24.4 | 16.8 | 26.4 | 18.0 | 27.8 | 25.8 |
| September | 21.1 | 20.3 | 24.2 | 24.4 | 13.5 | 65.1 | 87.3 | 67.6 | 56.8 | 42.9 | 28.3 | 45.9 | 35.1 | 36.2 | .. |
| October | 19.4 | 19.1 | 19.6 | 15.9 | 8.9 | 72.0 | 95.0 | 70.2 | 55.3 | 47.1 | 22.4 | 42.8 | 33.0 | 35.0 | .. |
| November | 24.6 | 28.3 | 28.5 | 23.3 | 18.4 | 85.9 | 111.0 | 87.3 | 65.3 | 59.5 | 34.9 | 51.0 | 40.2 | 52.8 | .. |
| December | 37.4 | 43.2 | 44.2 | 37.0 | 34.5 | 135.8 | 167.6 | 112.8 | 87.1 | 80.5 | 56.1 | 73.5 | 51.1 | 86.6 | .. |
| January | 23.0 | 26.5 | 23.0 | 15.9 | 12.6 | 133.6 | 166.3 | 97.8 | 69.8 | 62.9 | 42.2 | 56.5 | 28.2 | 60.6 | .. |
| February | 23.7 | 27.2 | 25.1 | 17.8 | 15.6 | 142.3 | 175.0 | 104.1 | 76.6 | 63.9 | 46.9 | 58.0 | 28.3 | 69.7 | .. |
| March | 38.4 | 41.0 | 41.2 | 35.2 | 28.0 | 174.0 | 201.5 | 129.5 | 108.3 | 87.0 | 64.7 | 78.2 | 50.2 | 100.4 | .. |

| | 2003 /04 | 2004 /05 | 2005 /06 | 2006 /07 | 2007 /08 | 2008 /09 | 2009 /10 | 2010 /11 | 2011 /12 | 2012 /13 | 2013 /14 | 2014 /15 | 2015 /16 | 2016 /17 | 2017 /18 |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Central Government net cash requirement: cumulative in financial year | | | | | | | | | | | | | | | |
| April | -0.4 | -1.7 | -1.4 | 1.9 | -1.2 | 2.3 | 11.2 | 9.1 | 7.0 | -7.3 | 7.7 | 4.0 | -0.8 | 0.8 | -15.4 |
| May | 7.4 | 3.5 | 8.0 | 11.0 | 7.7 | 15.9 | 31.5 | 26.7 | 17.2 | 5.5 | 17.3 | 17.3 | 11.4 | 7.6 | -5.7 |
| June | 17.4 | 14.4 | 19.6 | 23.4 | 17.6 | 30.9 | 54.0 | 50.3 | 40.0 | 26.8 | 28.8 | 34.8 | 28.4 | 27.2 | 12.0 |
| July | 10.4 | 7.1 | 10.3 | 13.3 | 4.4 | 18.0 | 56.4 | 46.9 | 34.9 | 22.4 | 20.3 | 31.7 | 27.5 | 30.2 | 4.8 |
| August | 14.3 | 10.6 | 15.9 | 17.2 | 10.9 | 29.6 | 68.0 | 52.4 | 44.6 | 31.0 | 29.4 | 34.3 | 26.0 | 33.9 | 5.8 |
| September | 23.7 | 22.4 | 28.2 | 30.7 | 21.2 | 68.5 | 91.2 | 77.1 | 66.6 | 52.9 | 43.1 | 55.1 | 46.3 | 55.8 | .. |
| October | 21.5 | 20.6 | 22.2 | 22.8 | 15.9 | 75.8 | 96.7 | 78.2 | 63.5 | 55.8 | 35.9 | 50.4 | 44.9 | 51.7 | .. |
| November | 27.1 | 30.1 | 32.6 | 31.4 | 25.3 | 88.1 | 110.7 | 93.1 | 73.1 | 68.3 | 46.0 | 57.2 | 51.3 | 61.4 | .. |
| December | 40.1 | 45.9 | 47.5 | 44.9 | 41.9 | 135.4 | 168.4 | 120.6 | 97.2 | 91.1 | 68.2 | 79.5 | 64.1 | 80.6 | .. |
| January | 25.5 | 28.7 | 26.9 | 23.6 | 19.1 | 131.1 | 165.9 | 104.4 | 80.2 | 74.0 | 54.0 | 60.4 | 42.1 | 52.7 | .. |
| February | 26.4 | 29.6 | 29.0 | 20.7 | 20.9 | 136.1 | 171.6 | 107.7 | 85.4 | 72.8 | 58.9 | 63.3 | 40.2 | 48.7 | .. |
| March | 39.4 | 41.1 | 43.0 | 37.4 | 33.3 | 163.8 | 198.6 | 134.0 | 117.7 | 95.9 | 78.4 | 84.5 | 60.7 | 67.0 | .. |

PSA4 Public Sector Net Debt (excluding public sector banks)

£ billion

| | 2003 /04 | 2004 /05 | 2005 /06 | 2006 /07 | 2007 /08 | 2008 /09 | 2009 /10 | 2010 /11 | 2011 /12 | 2012 /13 | 2013 /14 | 2014 /15 | 2015 /16 | 2016 /17 | 2017 /18 |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Public sector net debt¹ excluding public sector banks: amount outstanding at end period | | | | | | | | | | | | | | | |
| April | 349.2 | 399.9 | 445.4 | 485.9 | 520.9 | 559.2 | 783.4 | 1 017.9 | 1 162.1 | 1 253.5 | 1 367.1 | 1 469.0 | 1 553.7 | 1 607.5 | 1 720.4 |
| May | 353.8 | 405.4 | 449.5 | 494.6 | 528.6 | 570.6 | 804.9 | 1 031.4 | 1 172.4 | 1 264.3 | 1 382.5 | 1 483.3 | 1 565.8 | 1 615.0 | 1 736.8 |
| June | 362.2 | 417.2 | 461.1 | 508.1 | 540.1 | 589.5 | 830.6 | 1 053.5 | 1 192.6 | 1 283.8 | 1 397.0 | 1 500.8 | 1 580.7 | 1 625.0 | 1 759.5 |
| July | 357.8 | 410.9 | 454.9 | 496.0 | 527.4 | 615.9 | 836.5 | 1 057.8 | 1 185.6 | 1 284.1 | 1 393.6 | 1 496.4 | 1 573.6 | 1 614.4 | 1 760.2 |
| August | 361.1 | 413.7 | 460.1 | 500.2 | 532.1 | 626.9 | 839.8 | 1 067.2 | 1 202.2 | 1 286.1 | 1 399.4 | 1 500.4 | 1 572.7 | 1 622.4 | 1 773.3 |
| September | 369.8 | 423.6 | 471.6 | 512.7 | 541.2 | 665.1 | 859.7 | 1 092.1 | 1 210.1 | 1 303.7 | 1 415.4 | 1 518.1 | 1 589.6 | 1 640.1 | .. |
| October | 369.1 | 421.7 | 467.6 | 504.8 | 537.1 | 672.5 | 868.0 | 1 094.7 | 1 210.1 | 1 313.9 | 1 416.9 | 1 523.8 | 1 592.3 | 1 642.7 | .. |
| November | 376.1 | 433.3 | 476.0 | 513.0 | 547.0 | 684.9 | 883.3 | 1 112.4 | 1 220.6 | 1 328.2 | 1 431.9 | 1 532.4 | 1 599.5 | 1 662.8 | .. |
| December | 390.2 | 448.7 | 492.2 | 527.3 | 562.5 | 733.8 | 940.3 | 1 138.4 | 1 242.4 | 1 350.7 | 1 453.3 | 1 556.5 | 1 608.9 | 1 697.3 | .. |
| January | 376.0 | 432.5 | 469.6 | 506.2 | 540.3 | 731.9 | 977.1 | 1 125.1 | 1 226.7 | 1 332.1 | 1 441.3 | 1 534.4 | 1 588.8 | 1 681.0 | .. |
| February | 376.8 | 432.6 | 471.7 | 507.0 | 544.9 | 740.7 | 984.3 | 1 132.9 | 1 234.9 | 1 337.6 | 1 447.4 | 1 538.1 | 1 586.6 | 1 694.3 | .. |
| March | 391.0 | 446.5 | 487.2 | 523.6 | 557.2 | 768.3 | 1 011.9 | 1 157.6 | 1 253.1 | 1 363.6 | 1 464.4 | 1 554.7 | 1 602.6 | 1 726.7 | .. |

| | 2003 /04 | 2004 /05 | 2005 /06 | 2006 /07 | 2007 /08 | 2008 /09 | 2009 /10 | 2010 /11 | 2011 /12 | 2012 /13 | 2013 /14 | 2014 /15 | 2015 /16 | 2016 /17 | 2017 /18 |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Public sector net debt¹ excluding public sector banks: as a percentage of GDP at market prices² | | | | | | | | | | | | | | | |
| April | 28.4 | 30.9 | 32.6 | 33.6 | 34.3 | 35.7 | 51.5 | 65.1 | 71.7 | 75.3 | 79.1 | 81.1 | 83.4 | 83.4 | 86.2 |
| May | 28.6 | 31.2 | 32.8 | 34.1 | 34.7 | 36.4 | 52.9 | 65.8 | 72.2 | 75.7 | 79.7 | 81.7 | 83.8 | 83.5 | 86.8 |
| June | 29.1 | 32.0 | 33.4 | 34.9 | 35.3 | 37.7 | 54.7 | 67.0 | 73.2 | 76.6 | 80.3 | 82.3 | 84.4 | 83.8 | 87.7 |
| July | 28.7 | 31.4 | 32.8 | 33.9 | 34.3 | 39.5 | 54.9 | 67.0 | 72.7 | 76.4 | 79.8 | 81.9 | 83.8 | 83.0 | 87.6 |
| August | 28.8 | 31.5 | 33.0 | 34.0 | 34.5 | 40.4 | 55.0 | 67.3 | 73.7 | 76.3 | 79.8 | 82.0 | 83.6 | 83.2 | 88.0 |
| September | 29.4 | 32.1 | 33.6 | 34.7 | 35.0 | 43.0 | 56.1 | 68.6 | 74.1 | 77.1 | 80.4 | 82.7 | 84.3 | 83.9 | .. |
| October | 29.2 | 31.8 | 33.2 | 34.1 | 34.6 | 43.6 | 56.5 | 68.6 | 73.9 | 77.5 | 80.2 | 82.9 | 84.2 | 83.8 | .. |
| November | 29.6 | 32.5 | 33.7 | 34.5 | 35.1 | 44.6 | 57.3 | 69.5 | 74.4 | 78.0 | 80.7 | 83.1 | 84.3 | 84.5 | .. |
| December | 30.6 | 33.5 | 34.7 | 35.3 | 36.0 | 47.9 | 60.8 | 71.0 | 75.6 | 79.1 | 81.5 | 84.2 | 84.6 | 86.0 | .. |
| January | 29.4 | 32.1 | 33.0 | 33.7 | 34.5 | 47.9 | 63.0 | 70.0 | 74.4 | 77.8 | 80.5 | 82.9 | 83.3 | 85.0 | .. |
| February | 29.3 | 32.0 | 33.0 | 33.7 | 34.8 | 48.6 | 63.3 | 70.3 | 74.7 | 77.9 | 80.5 | 82.9 | 82.9 | 85.4 | .. |
| March | 30.3 | 32.9 | 33.9 | 34.6 | 35.5 | 50.5 | 64.9 | 71.7 | 75.5 | 79.1 | 81.2 | 83.6 | 83.5 | 86.8 | .. |

1 Net debt at the end of the month

2 Gross Domestic Product for 12 months centred on the end of the month

PSA5A Long Run of Fiscal Indicators as a percentage of GDP on a financial year basis

% of GDP

| | Excluding public sector banks | | | | | | | |
|---------|--------------------------------------|------------------------------|-----------------------------|---|------------------------|--|-----------------------------|------------------------|
| | Public Sector Current Budget Deficit | Public Sector Net Investment | Public Sector Net Borrowing | Public Sector Net Debt excluding BoE ^{1 2} | Public Sector Net Debt | Public Sector Net Financial Liabilities ^{3 4} | Public Sector Net Borrowing | Public Sector Net Debt |
| | JW2V | MUB2 | J5IJ | CPOA | HF6X | CPOE | J4DD | RUTO |
| 1977/78 | 0.7 | 3.2 | 3.9 | 48.2 | 50.8 | – | 3.9 | 50.8 |
| 1978/79 | 1.8 | 2.7 | 4.5 | 46.4 | 49.0 | – | 4.5 | 49.0 |
| 1979/80 | 1.2 | 2.5 | 3.7 | 42.5 | 45.0 | – | 3.7 | 45.0 |
| 1980/81 | 2.2 | 2.2 | 4.3 | 42.8 | 45.6 | – | 4.3 | 45.6 |
| 1981/82 | 0.6 | 1.4 | 2.0 | 42.3 | 45.3 | – | 2.0 | 45.3 |
| 1982/83 | 0.7 | 1.9 | 2.6 | 40.8 | 43.9 | – | 2.6 | 43.9 |
| 1983/84 | 1.2 | 2.1 | 3.3 | 40.5 | 43.6 | – | 3.3 | 43.6 |
| 1984/85 | 1.4 | 1.9 | 3.3 | 41.1 | 44.3 | – | 3.3 | 44.3 |
| 1985/86 | 0.6 | 1.5 | 2.1 | 38.6 | 41.7 | – | 2.1 | 41.7 |
| 1986/87 | 0.8 | 1.1 | 1.9 | 37.1 | 40.1 | – | 1.9 | 40.1 |
| 1987/88 | – | 0.9 | 0.9 | 33.1 | 35.6 | – | 0.9 | 35.6 |
| 1988/89 | –1.7 | 0.7 | –1.1 | 27.2 | 29.3 | – | –1.1 | 29.3 |
| 1989/90 | –1.5 | 1.4 | –0.1 | 24.5 | 26.2 | – | –0.1 | 26.2 |
| 1990/91 | –0.6 | 1.5 | 0.9 | 22.6 | 24.2 | – | 0.9 | 24.2 |
| 1991/92 | 1.4 | 1.9 | 3.3 | 23.5 | 25.2 | – | 3.3 | 25.2 |
| 1992/93 | 4.5 | 1.9 | 6.5 | 27.8 | 29.0 | – | 6.5 | 29.0 |
| 1993/94 | 5.1 | 1.6 | 6.7 | 32.5 | 33.9 | – | 6.7 | 33.9 |
| 1994/95 | 3.9 | 1.5 | 5.4 | 36.0 | 37.5 | – | 5.4 | 37.5 |
| 1995/96 | 2.7 | 1.5 | 4.2 | 37.9 | 39.2 | – | 4.2 | 39.2 |
| 1996/97 | 2.1 | 0.9 | 3.1 | 38.6 | 37.3 | – | 3.1 | 37.3 |
| 1997/98 | 0.3 | 0.7 | 0.9 | 37.1 | 37.1 | – | 0.9 | 37.1 |
| 1998/99 | –0.9 | 0.8 | –0.1 | 35.4 | 35.3 | – | –0.1 | 35.3 |
| 1999/00 | –2.0 | 0.9 | –1.1 | 32.8 | 32.7 | 26.7 | –1.1 | 32.7 |
| 2000/01 | –2.3 | 0.8 | –1.5 | 28.6 | 28.5 | 26.1 | –1.5 | 28.5 |
| 2001/02 | –1.1 | 1.5 | 0.4 | 28.0 | 27.9 | 27.3 | 0.4 | 27.9 |
| 2002/03 | 0.9 | 1.7 | 2.7 | 29.2 | 29.1 | 30.1 | 2.7 | 29.1 |
| 2003/04 | 1.2 | 1.9 | 3.1 | 30.4 | 30.3 | 30.0 | 3.1 | 30.3 |
| 2004/05 | 1.3 | 2.2 | 3.5 | 33.0 | 32.9 | 31.7 | 3.5 | 32.9 |
| 2005/06 | 0.8 | 2.1 | 3.0 | 34.0 | 33.9 | 30.1 | 3.0 | 33.9 |
| 2006/07 | 0.5 | 2.1 | 2.6 | 34.8 | 34.6 | 30.4 | 2.6 | 34.6 |
| 2007/08 | 0.6 | 2.2 | 2.8 | 35.6 | 35.5 | 32.6 | 2.8 | 41.5 |
| 2008/09 | 3.9 | 3.4 | 7.3 | 50.5 | 50.5 | 46.8 | 5.9 | 143.0 |
| 2009/10 | 6.5 | 3.4 | 10.0 | 64.1 | 64.9 | 53.6 | 8.5 | 147.6 |
| 2010/11 | 5.8 | 2.9 | 8.6 | 71.4 | 71.7 | 58.1 | 7.4 | 143.5 |
| 2011/12 | 4.9 | 2.2 | 7.1 | 75.9 | 75.5 | 64.6 | 6.0 | 135.5 |
| 2012/13 | 4.9 | 2.3 | 7.2 | 77.8 | 79.1 | 69.7 | 6.4 | 132.1 |
| 2013/14 | 3.9 | 1.7 | 5.6 | 78.8 | 81.2 | 70.9 | 5.1 | 112.9 |
| 2014/15 | 3.0 | 2.0 | 5.0 | 81.4 | 83.6 | 72.6 | 4.5 | 99.9 |
| 2015/16 | 2.1 | 1.8 | 3.9 | 81.3 | 83.5 | 74.1 | 3.5 | 99.3 |
| 2016/17 | 0.4 | 1.9 | 2.3 | 80.8 | 86.8 | 73.2 | 2.0 | 101.9 |

1 Bank of England

2 £ million values in Table PSA8D

3 Experimental statistic

4 £ million values in Appendix F

PSA6A Net borrowing : month and full financial year comparisons

 £ billion¹

| | | August | | | | Financial year-to-date (Apr to Aug) | | | |
|--|--------------|-------------|-------------|-------------|--------------|-------------------------------------|--------------|-------------|-------------|
| | | 2017 | 2016 | change | | 2017/18 | 2016/17 | change | |
| | | | | £ billion | % | | | £ billion | % |
| Central Government Current Receipts | | | | | | | | | |
| Taxes on production | NMBY | 22.0 | 20.9 | 1.2 | 5.6 | 108.0 | 103.4 | 4.6 | 4.5 |
| of which VAT | NZGF | 11.6 | 11.0 | 0.6 | 5.6 | 56.5 | 54.8 | 1.7 | 3.1 |
| Taxes on income and wealth | NMCU | 18.0 | 18.2 | -0.2 | -1.2 | 93.6 | 92.1 | 1.5 | 1.6 |
| of which income tax and capital gains tax | LIBR | 13.2 | 13.2 | -0.1 | -0.6 | 69.6 | 68.1 | 1.4 | 2.1 |
| of which other (mainly corporation tax) | LIBP | 4.8 | 5.0 | -0.1 | -2.7 | 24.0 | 24.0 | 0.1 | 0.2 |
| Other taxes | LIQR | 1.5 | 1.5 | 0.0 | 3.1 | 7.8 | 7.3 | 0.4 | 6.0 |
| Compulsory social contributions (NICs) | AIIH | 10.4 | 9.8 | 0.6 | 5.8 | 52.6 | 50.3 | 2.3 | 4.6 |
| Interest & dividends | LIQP | 0.9 | 0.6 | 0.2 | 39.7 | 8.9 | 8.0 | 0.8 | 10.4 |
| of which APF ⁵ | L6BD | 0.0 | 0.0 | 0.0 | - | 5.1 | 5.0 | 0.2 | 3.1 |
| Other receipts | LIQQ | 1.9 | 1.9 | 0.0 | 2.2 | 9.6 | 9.3 | 0.3 | 3.3 |
| Total current receipts | ANBV | 54.6 | 52.8 | 1.8 | 3.5 | 280.4 | 270.4 | 10.0 | 3.7 |
| Central Government Current Expenditure | | | | | | | | | |
| Interest | NMFX | 4.6 | 4.8 | -0.2 | -3.8 | 26.3 | 22.5 | 3.8 | 17.0 |
| Net social benefits | GZSJ | 17.6 | 17.3 | 0.3 | 1.9 | 87.0 | 85.4 | 1.5 | 1.8 |
| Other | LIQS | 32.6 | 32.9 | -0.2 | -0.6 | 174.7 | 171.1 | 3.6 | 2.1 |
| Total current expenditure | ANLP | 54.8 | 54.9 | -0.1 | -0.1 | 287.9 | 279.0 | 8.9 | 3.2 |
| Savings, gross plus capital taxes | ANPM | -0.2 | -2.1 | 1.9 | 90.4 | -7.5 | -8.6 | 1.1 | 12.8 |
| Depreciation | NSRN | 1.5 | 1.5 | 0.0 | 1.0 | 7.7 | 7.6 | 0.1 | 1.1 |
| Current budget deficit² | -ANLV | 1.7 | 3.6 | -1.9 | -52.2 | 15.2 | 16.2 | -1.0 | -6.3 |
| Central Government Net investment³ | -ANNS | 2.6 | 2.1 | 0.5 | 22.7 | 14.8 | 14.1 | 0.8 | 5.4 |
| Central Government Net borrowing⁴ | -NMFJ | 4.4 | 5.8 | -1.4 | -24.4 | 30.0 | 30.2 | -0.3 | -0.8 |
| Local Government Net Borrowing | -NMOE | 1.9 | 2.0 | -0.1 | -4.7 | -3.4 | -2.8 | -0.6 | -21.2 |
| General Government Net Borrowing | -NNBK | 6.3 | 7.8 | -1.5 | -19.3 | 26.6 | 27.4 | -0.9 | -3.1 |
| Non-financial Public Corporations Net Borrowing | -CPCM | 0.6 | 0.2 | 0.3 | 139.1 | 2.6 | 1.2 | 1.4 | 111.9 |
| Bank of England Net Borrowing (including APF ⁵ & SLS ⁶) | -JW2H | -1.2 | -1.1 | -0.1 | -6.1 | -0.9 | -0.2 | -0.7 | -467.3 |
| Public Sector Net Borrowing excluding public sector banks | -J5II | 5.7 | 6.9 | -1.3 | -18.1 | 28.3 | 28.5 | -0.2 | -0.7 |
| Public Sector Net Investment excluding public sector banks | -JW2Z | 3.4 | 2.6 | 0.8 | 32.5 | 13.8 | 11.6 | 2.2 | 18.7 |
| Public Sector Current Budget Deficit excluding public sector banks | -JW2T | 2.2 | 4.3 | -2.1 | -48.4 | 14.5 | 16.9 | -2.4 | -14.0 |
| Memo items: | | | | | | | | | |
| Central Government Income tax and NICs | KSS8 | 23.5 | 23.0 | 0.5 | 2.1 | 122.2 | 118.4 | 3.8 | 3.2 |
| Central Government Total Expenditure (current plus net investment) | DU3N | 57.5 | 57.1 | 0.4 | 0.7 | 302.7 | 293.0 | 9.7 | 3.3 |
| Central Government Current Expenditure (excluding debt interest payments) | KSS6 | 50.2 | 50.1 | 0.1 | 0.2 | 261.6 | 256.5 | 5.1 | 2.0 |
| Central Government Net Cash Requirement | RUUW | 1.0 | 3.7 | -2.7 | -73.3 | 5.8 | 33.9 | -28.1 | -83.0 |
| Public Sector Net Borrowing as a % of GDP excluding public sector banks ^{7,8} | - | 0.3 | 0.4 | -0.1 | - | 1.5 | 1.6 | -0.1 | - |
| Public Sector Net Debt excluding public sector banks | HF6W | 1,773.3 | 1,622.4 | 150.9 | 9.3 | - | - | - | - |
| Public Sector Net Debt as a % of GDP excluding public sector banks ^{7,8} | HF6X | 88.0 | 83.2 | 4.8 | - | - | - | - | - |

1 Unless otherwise stated

2 Current Budget Deficit is the difference between current expenditure and current receipts

3 Net Investment is investment less depreciation

4 Net Borrowing is Current Budget Deficit less Net Investment

5 APF - Bank of England Asset Purchase Facility

6 SLS - Special liquidity Scheme

7 This ratio employs a 12 month centred moving average of GDP

8 Change measured in percentage points

PSA6B Central Government Account : overview

£ million

| | Current receipts | | | | | | | | | | |
|----------|---------------------|----------|----------------------------|---|--------------------|-------------|-------------------|------------------------|-------------------------|-----------------------------|---------|
| | Taxes on production | of which | Taxes on income and wealth | | | | | Interest and dividends | of which | | |
| | Total | VAT | Total | Income and capital gains tax ¹ | Other ² | Other taxes | NICs ³ | Total | Asset Purchase Facility | Other receipts ⁴ | Total |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 |
| | NMBY | NZGF | NMCU | LIBR | LIBP | LIQR | AIH | LIQP | L6BD | LIQQ | ANBV |
| 2013/14 | 224 943 | 120 167 | 204 948 | 161 530 | 43 418 | 16 664 | 107 306 | 20 396 | 12 181 | 21 615 | 595 872 |
| 2014/15 | 233 486 | 124 846 | 213 794 | 169 181 | 44 613 | 16 585 | 110 260 | 19 217 | 10 739 | 23 226 | 616 568 |
| 2015/16 | 243 165 | 130 514 | 221 848 | 175 934 | 45 914 | 17 398 | 114 061 | 17 283 | 8 529 | 22 930 | 636 685 |
| 2016/17 | 252 914 | 135 426 | 241 503 | 185 629 | 55 874 | 17 431 | 125 936 | 18 539 | 10 087 | 23 016 | 679 339 |
| 2015 Aug | 19 933 | 10 945 | 16 128 | 12 165 | 3 963 | 1 488 | 9 249 | 574 | – | 1 831 | 49 203 |
| Sep | 20 380 | 10 927 | 15 049 | 11 250 | 3 799 | 1 456 | 9 047 | 1 127 | – | 1 821 | 48 880 |
| Oct | 20 999 | 11 222 | 15 132 | 11 635 | 3 497 | 1 440 | 9 066 | 2 885 | 2 313 | 1 851 | 51 373 |
| Nov | 20 386 | 11 006 | 15 053 | 11 528 | 3 525 | 1 334 | 9 143 | 671 | – | 1 967 | 48 554 |
| Dec | 21 190 | 11 391 | 16 135 | 12 529 | 3 606 | 1 288 | 9 661 | 675 | – | 1 853 | 50 802 |
| 2016 Jan | 19 883 | 11 038 | 34 266 | 30 310 | 3 956 | 1 351 | 9 796 | 2 465 | 1 901 | 1 783 | 69 544 |
| Feb | 20 485 | 10 924 | 20 916 | 17 254 | 3 662 | 1 502 | 9 995 | 575 | – | 1 866 | 55 339 |
| Mar | 20 093 | 10 530 | 20 079 | 16 038 | 4 041 | 1 567 | 10 994 | 1 354 | – | 1 894 | 55 981 |
| Apr | 20 639 | 11 054 | 16 573 | 12 079 | 4 494 | 1 461 | 10 031 | 4 348 | 3 808 | 1 848 | 54 900 |
| May | 20 090 | 10 749 | 16 172 | 11 548 | 4 624 | 1 448 | 10 011 | 772 | – | 1 847 | 50 340 |
| Jun | 20 830 | 11 046 | 17 066 | 11 996 | 5 070 | 1 520 | 10 250 | 574 | – | 1 851 | 52 091 |
| Jul | 20 944 | 11 031 | 24 094 | 19 280 | 4 814 | 1 431 | 10 222 | 1 722 | 1 148 | 1 854 | 60 267 |
| Aug | 20 859 | 10 954 | 18 211 | 13 241 | 4 970 | 1 474 | 9 788 | 617 | – | 1 852 | 52 801 |
| Sep | 21 239 | 11 224 | 16 524 | 11 573 | 4 951 | 1 495 | 9 982 | 1 026 | – | 1 850 | 52 116 |
| Oct | 22 064 | 11 790 | 16 298 | 11 943 | 4 355 | 1 451 | 10 075 | 3 746 | 3 046 | 1 872 | 55 506 |
| Nov | 21 668 | 11 627 | 16 048 | 11 730 | 4 318 | 1 401 | 9 922 | 586 | – | 1 863 | 51 488 |
| Dec | 22 128 | 11 704 | 17 923 | 13 550 | 4 373 | 1 358 | 10 734 | 554 | – | 1 850 | 54 547 |
| 2017 Jan | 20 701 | 11 738 | 36 483 | 31 963 | 4 520 | 1 398 | 10 628 | 2 756 | 2 085 | 2 535 | 74 501 |
| Feb | 21 094 | 11 371 | 24 992 | 20 394 | 4 598 | 1 421 | 11 347 | 532 | – | 1 898 | 61 284 |
| Mar | 20 658 | 11 138 | 21 119 | 16 332 | 4 787 | 1 573 | 12 946 | 1 306 | – | 1 896 | 59 498 |
| Apr | 20 962 | 11 211 | 17 018 | 12 084 | 4 934 | 1 604 | 10 610 | 5 005 | 4 401 | 2 078 | 57 277 |
| May | 21 220 | 10 863 | 16 363 | 11 600 | 4 763 | 1 641 | 10 368 | 833 | – | 1 848 | 52 273 |
| Jun | 21 970 | 11 292 | 17 436 | 12 615 | 4 821 | 1 547 | 10 757 | 602 | – | 1 850 | 54 162 |
| Jul | 21 839 | 11 588 | 24 788 | 20 114 | 4 674 | 1 461 | 10 540 | 1 564 | 709 | 1 892 | 62 084 |
| Aug | 22 020 | 11 572 | 17 994 | 13 159 | 4 835 | 1 519 | 10 352 | 862 | – | 1 893 | 54 640 |

| | Current expenditure | | | | Saving, gross plus capital taxes | Depreciation | Current budget deficit | Net investment | Net borrowing |
|----------|---------------------|---------------------|---------|---------|----------------------------------|--------------|------------------------|----------------|---------------|
| | Interest | Net Social Benefits | Other | Total | | | | | |
| | 12 | 13 | 14 | 15 | | | | | |
| | NMFX | GZSJ | LIQS | ANLP | ANPM | NSRN | -ANLV | -ANNS | -NMFJ |
| 2013/14 | 48 797 | 196 144 | 400 846 | 645 787 | -49 915 | 17 583 | 67 498 | 33 764 | 101 262 |
| 2014/15 | 45 371 | 202 079 | 404 847 | 652 297 | -35 729 | 17 944 | 53 673 | 36 853 | 90 526 |
| 2015/16 | 45 127 | 203 681 | 405 044 | 653 852 | -17 167 | 18 297 | 35 464 | 36 855 | 72 319 |
| 2016/17 | 48 660 | 204 476 | 408 745 | 661 881 | 17 458 | 18 329 | 871 | 37 368 | 38 239 |
| 2015 Aug | 3 984 | 16 654 | 32 309 | 52 947 | -3 744 | 1 523 | 5 267 | 2 247 | 7 514 |
| Sep | 2 472 | 17 202 | 33 000 | 52 674 | -3 794 | 1 523 | 5 317 | 2 374 | 7 691 |
| Oct | 5 095 | 16 858 | 33 433 | 55 386 | -4 013 | 1 533 | 5 546 | 3 140 | 8 686 |
| Nov | 3 192 | 18 297 | 32 663 | 54 152 | -5 598 | 1 533 | 7 131 | 3 214 | 10 345 |
| Dec | 3 469 | 17 447 | 34 699 | 55 615 | -4 813 | 1 532 | 6 345 | 1 883 | 8 228 |
| 2016 Jan | 4 079 | 16 629 | 32 805 | 53 513 | 16 031 | 1 530 | -14 501 | 3 493 | -11 008 |
| Feb | 4 400 | 16 035 | 33 287 | 53 722 | 1 617 | 1 530 | -87 | 3 376 | 3 289 |
| Mar | 962 | 16 678 | 35 652 | 53 292 | 2 689 | 1 529 | -1 160 | 5 533 | 4 373 |
| Apr | 5 134 | 17 329 | 36 193 | 58 656 | -3 756 | 1 518 | 5 274 | 4 562 | 9 836 |
| May | 4 680 | 16 868 | 32 305 | 53 853 | -3 513 | 1 518 | 5 031 | 1 832 | 6 863 |
| Jun | 3 684 | 16 698 | 35 147 | 55 529 | -3 438 | 1 520 | 4 958 | 2 788 | 7 746 |
| Jul | 4 161 | 17 271 | 34 583 | 56 015 | 4 252 | 1 521 | -2 731 | 2 749 | 18 |
| Aug | 4 801 | 17 265 | 32 851 | 54 917 | -2 116 | 1 521 | 3 637 | 2 145 | 5 782 |
| Sep | 3 345 | 17 323 | 33 206 | 53 874 | -1 758 | 1 522 | 3 280 | 2 687 | 5 967 |
| Oct | 4 785 | 16 830 | 34 626 | 56 241 | -735 | 1 527 | 2 262 | 2 643 | 4 905 |
| Nov | 4 105 | 18 572 | 33 076 | 55 753 | -4 265 | 1 527 | 5 792 | 2 160 | 7 952 |
| Dec | 3 199 | 17 588 | 33 679 | 54 466 | 81 | 1 526 | 1 445 | 3 238 | 4 683 |
| 2017 Jan | 3 972 | 16 602 | 34 805 | 55 379 | 19 122 | 1 543 | -17 579 | 3 290 | -14 289 |
| Feb | 5 490 | 15 384 | 32 501 | 53 375 | 7 909 | 1 543 | -6 366 | 2 821 | -3 545 |
| Mar | 1 304 | 16 746 | 35 773 | 53 823 | 5 675 | 1 543 | -4 132 | 6 453 | 2 321 |
| Apr | 7 188 | 17 326 | 36 807 | 61 321 | -4 044 | 1 537 | 5 581 | 3 534 | 9 115 |
| May | 4 518 | 17 372 | 34 029 | 55 919 | -3 646 | 1 537 | 5 183 | 3 026 | 8 209 |
| Jun | 4 864 | 17 112 | 37 360 | 59 336 | -5 174 | 1 536 | 6 710 | 3 180 | 9 890 |
| Jul | 5 098 | 17 568 | 33 822 | 56 488 | 5 596 | 1 534 | -4 062 | 2 465 | -1 597 |
| Aug | 4 619 | 17 586 | 32 639 | 54 844 | -204 | 1 536 | 1 740 | 2 632 | 4 372 |

Relationship between columns 11=1+3+6+7+8+10 ; 15=12+13+14

1 Includes capital gains tax paid by households. Includes income tax and capital gains tax paid by corporations.

2 Mainly comprises corporation tax and petroleum revenue tax.

Relationship between columns 18=(15-11)+17 ; 20=18+19

3 Formerly titled compulsory social contributions.

4 Consists largely of gross operating surplus, equates to depreciation for government. Also includes rent receipts.

PSA6C Central Government Account : Total Revenue, Total Expenditure and Net Borrowing

£ million

| | Total Revenue | | | | | | | | | | | | |
|---------------------|-----------------------------------|---------|-------------------|------------------------|-----------------------------|--|---|---|--|------------------------------|---------------------|----|----|
| | Current receipts (as in PSA6B) | | | | | Market output and output for own final use ³ | Pension contributions ⁴ | Current grants to central government | Capital transfers to central government ⁵ | Less gross operating surplus | Total revenue | | |
| | Total | Taxes | NICs ¹ | Interest and dividends | Other receipts ² | | | | | | | 6 | 7 |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | | | |
| | ANBV | MF6P | AIH | LIQP | LIQQ | MUT5 | MF6Q | MHA8 | MFO7 | -NRLN | MF6R | | |
| 2013/14 | 595 872 | 446 555 | 107 306 | 20 396 | 21 615 | 18 856 | 23 287 | 111 | 2 711 | -17 583 | 623 254 | | |
| 2014/15 | 616 568 | 463 865 | 110 260 | 19 217 | 23 226 | 19 104 | 23 535 | 130 | 2 117 | -17 944 | 643 510 | | |
| 2015/16 | 636 685 | 482 411 | 114 061 | 17 283 | 22 930 | 20 140 | 26 154 | 34 | 2 640 | -18 297 | 667 356 | | |
| 2016/17 | 679 339 | 511 848 | 125 936 | 18 539 | 23 016 | 21 182 | 27 043 | 151 | 1 096 | -18 329 | 710 482 | | |
| 2015 Aug | 49 203 | 37 549 | 9 249 | 574 | 1 831 | 1 764 | 2 122 | 38 | 144 | -1 523 | 51 748 | | |
| Sep | 48 880 | 36 885 | 9 047 | 1 127 | 1 821 | 1 801 | 2 146 | 2 | 70 | -1 523 | 51 376 | | |
| Oct | 51 373 | 37 571 | 9 066 | 2 885 | 1 851 | 1 719 | 2 281 | -23 | 163 | -1 533 | 53 980 | | |
| Nov | 48 554 | 36 773 | 9 143 | 671 | 1 967 | 1 641 | 2 161 | 12 | 98 | -1 533 | 50 933 | | |
| Dec | 50 802 | 38 613 | 9 661 | 675 | 1 853 | 1 635 | 2 266 | -2 | 47 | -1 532 | 53 216 | | |
| 2016 Jan | 69 544 | 55 500 | 9 796 | 2 465 | 1 783 | 1 720 | 2 093 | 5 | 38 | -1 530 | 71 870 | | |
| Feb | 55 339 | 42 903 | 9 995 | 575 | 1 866 | 1 807 | 2 090 | 6 | 67 | -1 530 | 57 779 | | |
| Mar | 55 981 | 41 739 | 10 994 | 1 354 | 1 894 | 1 840 | 2 483 | -2 | 410 | -1 529 | 59 183 | | |
| Apr | 54 900 | 38 673 | 10 031 | 4 348 | 1 848 | 1 801 | 1 979 | 3 | 42 | -1 518 | 57 207 | | |
| May | 50 340 | 37 710 | 10 011 | 772 | 1 847 | 1 758 | 2 239 | -2 | 91 | -1 518 | 52 908 | | |
| Jun | 52 091 | 39 416 | 10 250 | 574 | 1 851 | 1 757 | 2 242 | 4 | 37 | -1 520 | 54 611 | | |
| Jul | 60 267 | 46 469 | 10 222 | 1 722 | 1 854 | 1 804 | 2 228 | -4 | 55 | -1 521 | 62 829 | | |
| Aug | 52 801 | 40 544 | 9 788 | 617 | 1 852 | 1 809 | 2 236 | 7 | 72 | -1 521 | 55 404 | | |
| Sep | 52 116 | 39 258 | 9 982 | 1 026 | 1 850 | 1 731 | 2 232 | 1 | 74 | -1 522 | 54 632 | | |
| Oct | 55 506 | 39 813 | 10 075 | 3 746 | 1 872 | 1 589 | 2 243 | 48 | 120 | -1 527 | 57 979 | | |
| Nov | 51 488 | 39 117 | 9 922 | 586 | 1 863 | 1 532 | 2 255 | 46 | 90 | -1 527 | 53 884 | | |
| Dec | 54 547 | 41 409 | 10 734 | 554 | 1 850 | 1 610 | 2 289 | 45 | 101 | -1 526 | 57 066 | | |
| 2017 Jan | 74 501 | 58 582 | 10 628 | 2 756 | 2 535 | 1 802 | 2 251 | -2 | 115 | -1 543 | 77 124 | | |
| Feb | 61 284 | 47 507 | 11 347 | 532 | 1 898 | 1 967 | 2 259 | -2 | 105 | -1 543 | 64 070 | | |
| Mar | 59 498 | 43 350 | 12 946 | 1 306 | 1 896 | 2 022 | 2 590 | 7 | 194 | -1 543 | 62 768 | | |
| Apr | 57 277 | 39 584 | 10 610 | 5 005 | 2 078 | 1 573 | 1 977 | 2 | 60 | -1 537 | 59 352 | | |
| May | 52 273 | 39 224 | 10 368 | 833 | 1 848 | 1 706 | 2 282 | 29 | 147 | -1 537 | 54 900 | | |
| Jun | 54 162 | 40 953 | 10 757 | 602 | 1 850 | 1 888 | 2 267 | -10 | 89 | -1 536 | 56 860 | | |
| Jul | 62 084 | 48 088 | 10 540 | 1 564 | 1 892 | 1 984 | 2 312 | 2 | -232 | -1 534 | 64 616 | | |
| Aug | 54 640 | 41 533 | 10 352 | 862 | 1 893 | 1 822 | 2 279 | 5 | 12 | -1 536 | 57 222 | | |
| Current expenditure | | | | | | | | | | | | | |
| | Current expenditure (as in PSA6B) | | | | | Less market output and output for own final use ³ | Less pension contributions ⁴ | Less current grants to central government | Less depreciation | Total current expenditure | Capital expenditure | | |
| | 12 | 13 | 14 | 15 | 16 | | | | | | 17 | 18 | 19 |
| | ANLP | MUT5 | MF6Q | MHA8 | -NSRN | MF6S | -ANNS | MFO7 | NSRN | MF6T | | | |
| 2013/14 | 645 787 | 18 856 | 23 287 | 111 | -17 583 | 670 458 | 33 764 | 2 711 | 17 583 | 54 058 | | | |
| 2014/15 | 652 297 | 19 104 | 23 535 | 130 | -17 944 | 677 122 | 36 853 | 2 117 | 17 944 | 56 914 | | | |
| 2015/16 | 653 852 | 20 140 | 26 154 | 34 | -18 297 | 681 883 | 36 855 | 2 640 | 18 297 | 57 792 | | | |
| 2016/17 | 661 881 | 21 182 | 27 043 | 151 | -18 329 | 691 928 | 37 368 | 1 096 | 18 329 | 56 793 | | | |
| 2015 Aug | 52 947 | 1 764 | 2 122 | 38 | -1 523 | 55 348 | 2 247 | 144 | 1 523 | 3 914 | | | |
| Sep | 52 674 | 1 801 | 2 146 | 2 | -1 523 | 55 100 | 2 374 | 70 | 1 523 | 3 967 | | | |
| Oct | 55 386 | 1 719 | 2 281 | -23 | -1 533 | 57 830 | 3 140 | 163 | 1 533 | 4 836 | | | |
| Nov | 54 152 | 1 641 | 2 161 | 12 | -1 533 | 56 433 | 3 214 | 98 | 1 533 | 4 845 | | | |
| Dec | 55 615 | 1 635 | 2 266 | -2 | -1 532 | 57 982 | 1 883 | 47 | 1 532 | 3 462 | | | |
| 2016 Jan | 53 513 | 1 720 | 2 093 | 5 | -1 530 | 55 801 | 3 493 | 38 | 1 530 | 5 061 | | | |
| Feb | 53 722 | 1 807 | 2 090 | 6 | -1 530 | 56 095 | 3 376 | 67 | 1 530 | 4 973 | | | |
| Mar | 53 292 | 1 840 | 2 483 | -2 | -1 529 | 56 084 | 5 533 | 410 | 1 529 | 7 472 | | | |
| Apr | 58 656 | 1 801 | 1 979 | 3 | -1 518 | 60 921 | 4 562 | 42 | 1 518 | 6 122 | | | |
| May | 53 853 | 1 758 | 2 239 | -2 | -1 518 | 56 330 | 1 832 | 91 | 1 518 | 3 441 | | | |
| Jun | 55 529 | 1 757 | 2 242 | 4 | -1 520 | 58 012 | 2 788 | 37 | 1 520 | 4 345 | | | |
| Jul | 56 015 | 1 804 | 2 228 | -4 | -1 521 | 58 522 | 2 749 | 55 | 1 521 | 4 325 | | | |
| Aug | 54 917 | 1 809 | 2 236 | 7 | -1 521 | 57 448 | 2 145 | 72 | 1 521 | 3 738 | | | |
| Sep | 53 874 | 1 731 | 2 232 | 1 | -1 522 | 56 316 | 2 687 | 74 | 1 522 | 4 283 | | | |
| Oct | 56 241 | 1 589 | 2 243 | 48 | -1 527 | 58 594 | 2 643 | 120 | 1 527 | 4 290 | | | |
| Nov | 55 753 | 1 532 | 2 255 | 46 | -1 527 | 58 059 | 2 160 | 90 | 1 527 | 3 777 | | | |
| Dec | 54 466 | 1 610 | 2 289 | 45 | -1 526 | 56 884 | 3 238 | 101 | 1 526 | 4 865 | | | |
| 2017 Jan | 55 379 | 1 802 | 2 251 | -2 | -1 543 | 57 887 | 3 290 | 115 | 1 543 | 4 948 | | | |
| Feb | 53 375 | 1 967 | 2 259 | -2 | -1 543 | 56 056 | 2 821 | 105 | 1 543 | 4 469 | | | |
| Mar | 53 823 | 2 022 | 2 590 | 7 | -1 543 | 56 899 | 6 453 | 194 | 1 543 | 8 190 | | | |
| Apr | 61 321 | 1 573 | 1 977 | 2 | -1 537 | 63 336 | 3 534 | 60 | 1 537 | 5 131 | | | |
| May | 55 919 | 1 706 | 2 282 | 29 | -1 537 | 58 399 | 3 026 | 147 | 1 537 | 4 710 | | | |
| Jun | 59 336 | 1 888 | 2 267 | -10 | -1 536 | 61 945 | 3 180 | 89 | 1 536 | 4 805 | | | |
| Jul | 56 488 | 1 984 | 2 312 | 2 | -1 534 | 59 252 | 2 465 | -232 | 1 534 | 3 767 | | | |
| Aug | 54 844 | 1 822 | 2 279 | 5 | -1 536 | 57 414 | 2 632 | 12 | 1 536 | 4 180 | | | |

Relationship between columns 1+6+7+8+9+10=11

1 Formerly titled compulsory social contributions.

2 Consists largely of gross operating surplus, equates to depreciation for government. Also includes rent receipts.

Relationships between columns 12+13+14+15+16=17; 18+19+20=21

3 Includes payments for non-market output

4 Contains contributions from employers and employees.

5 Includes Housing Revenue account reorganisation in Mar 2012, Royal Mail pension transfer in April 2012 and FSCS Capital Tax in Sep 2008.

PSA6C Central Government Account : Total Revenue, Total Expenditure and Net Borrowing

continued

£ million

| | Total revenue | Total expenditure | of which | | Net borrowing |
|----------|---------------|-------------------|---------------------------|---------------------------|---------------|
| | | | Total current expenditure | Total capital expenditure | |
| | 22 | 23 | 24 | 25 | 26 |
| | MF6R | MF6U | MF6S | MF6T | -NMFJ |
| 2013/14 | 623 254 | 724 516 | 670 458 | 54 058 | 101 262 |
| 2014/15 | 643 510 | 734 036 | 677 122 | 56 914 | 90 526 |
| 2015/16 | 667 356 | 739 675 | 681 883 | 57 792 | 72 319 |
| 2016/17 | 710 482 | 748 721 | 691 928 | 56 793 | 38 239 |
| 2015 Aug | 51 748 | 59 262 | 55 348 | 3 914 | 7 514 |
| Sep | 51 376 | 59 067 | 55 100 | 3 967 | 7 691 |
| Oct | 53 980 | 62 666 | 57 830 | 4 836 | 8 686 |
| Nov | 50 933 | 61 278 | 56 433 | 4 845 | 10 345 |
| Dec | 53 216 | 61 444 | 57 982 | 3 462 | 8 228 |
| 2016 Jan | 71 870 | 60 862 | 55 801 | 5 061 | -11 008 |
| Feb | 57 779 | 61 068 | 56 095 | 4 973 | 3 289 |
| Mar | 59 183 | 63 556 | 56 084 | 7 472 | 4 373 |
| Apr | 57 207 | 67 043 | 60 921 | 6 122 | 9 836 |
| May | 52 908 | 59 771 | 56 330 | 3 441 | 6 863 |
| Jun | 54 611 | 62 357 | 58 012 | 4 345 | 7 746 |
| Jul | 62 829 | 62 847 | 58 522 | 4 325 | 18 |
| Aug | 55 404 | 61 186 | 57 448 | 3 738 | 5 782 |
| Sep | 54 632 | 60 599 | 56 316 | 4 283 | 5 967 |
| Oct | 57 979 | 62 884 | 58 594 | 4 290 | 4 905 |
| Nov | 53 884 | 61 836 | 58 059 | 3 777 | 7 952 |
| Dec | 57 066 | 61 749 | 56 884 | 4 865 | 4 683 |
| 2017 Jan | 77 124 | 62 835 | 57 887 | 4 948 | -14 289 |
| Feb | 64 070 | 60 525 | 56 056 | 4 469 | -3 545 |
| Mar | 62 768 | 65 089 | 56 899 | 8 190 | 2 321 |
| Apr | 59 352 | 68 467 | 63 336 | 5 131 | 9 115 |
| May | 54 900 | 63 109 | 58 399 | 4 710 | 8 209 |
| Jun | 56 860 | 66 750 | 61 945 | 4 805 | 9 890 |
| Jul | 64 616 | 63 019 | 59 252 | 3 767 | -1 597 |
| Aug | 57 222 | 61 594 | 57 414 | 4 180 | 4 372 |

Relationships between columns 17+21=24+25=23; 23-22=26

PSA6D Central Government Account : Current Receipts

£ million

| Taxes on production | | | | | | | | | | |
|---------------------|---------|---------|---------|---------|-----------|-----------------------------|---------------------|---|---------------------------------|--------------------|
| of which | | | | | | | | | | |
| | Total | VAT | Alcohol | Tobacco | Fuel duty | Business rates ¹ | Stamp duty (shares) | Stamp duty (land and property) ² | Vehicle duty paid by businesses | Other ³ |
| | NMBY | NZGF | MF6V | GTAO | CUDG | CUKY | BKST | MM9F | EKED | MF6W |
| 2013/14 | 224 943 | 120 167 | 10 308 | 9 556 | 26 882 | 24 924 | 3 108 | 9 371 | 1 904 | 18 723 |
| 2014/15 | 233 486 | 124 846 | 10 449 | 9 251 | 27 156 | 25 441 | 2 925 | 10 852 | 2 069 | 20 497 |
| 2015/16 | 243 165 | 130 514 | 10 697 | 9 106 | 27 622 | 25 999 | 3 323 | 11 272 | 2 153 | 22 479 |
| 2016/17 | 252 914 | 135 426 | 11 117 | 8 681 | 27 937 | 26 762 | 3 715 | 12 406 | 2 235 | 24 635 |
| 2015 Aug | 19 933 | 10 945 | 836 | 467 | 2 360 | 2 189 | 248 | 925 | 190 | 1 773 |
| Sep | 20 380 | 10 927 | 882 | 846 | 2 278 | 2 187 | 210 | 998 | 190 | 1 862 |
| Oct | 20 999 | 11 222 | 1 074 | 840 | 2 324 | 2 187 | 270 | 945 | 184 | 1 953 |
| Nov | 20 386 | 11 006 | 1 212 | 508 | 2 383 | 2 187 | 214 | 956 | 169 | 1 751 |
| Dec | 21 190 | 11 391 | 912 | 915 | 2 327 | 2 185 | 253 | 1 150 | 158 | 1 899 |
| 2016 Jan | 19 883 | 11 038 | 570 | 634 | 2 140 | 2 187 | 298 | 831 | 152 | 2 033 |
| Feb | 20 485 | 10 924 | 777 | 1 039 | 2 279 | 2 187 | 495 | 824 | 175 | 1 785 |
| Mar | 20 093 | 10 530 | 897 | 1 074 | 2 267 | 1 945 | 238 | 965 | 243 | 1 934 |
| Apr | 20 639 | 11 054 | 852 | 269 | 2 366 | 2 254 | 246 | 1 294 | 182 | 2 122 |
| May | 20 090 | 10 749 | 969 | 625 | 2 314 | 2 254 | 241 | 789 | 188 | 1 961 |
| Jun | 20 830 | 11 046 | 907 | 726 | 2 425 | 2 252 | 278 | 869 | 188 | 2 139 |
| Jul | 20 944 | 11 031 | 859 | 760 | 2 339 | 2 257 | 380 | 1 019 | 181 | 2 118 |
| Aug | 20 859 | 10 954 | 925 | 843 | 2 354 | 2 257 | 247 | 1 057 | 204 | 2 018 |
| Sep | 21 239 | 11 224 | 897 | 857 | 2 350 | 2 253 | 349 | 970 | 202 | 2 137 |
| Oct | 22 064 | 11 790 | 1 011 | 717 | 2 361 | 2 255 | 557 | 1 074 | 185 | 2 114 |
| Nov | 21 668 | 11 627 | 1 319 | 633 | 2 398 | 2 255 | 239 | 1 123 | 167 | 1 907 |
| Dec | 22 128 | 11 704 | 883 | 910 | 2 396 | 2 251 | 370 | 1 270 | 167 | 2 177 |
| 2017 Jan | 20 701 | 11 738 | 631 | 716 | 2 050 | 2 256 | 221 | 968 | 161 | 1 960 |
| Feb | 21 094 | 11 371 | 1 005 | 780 | 2 426 | 2 256 | 267 | 920 | 191 | 1 878 |
| Mar | 20 658 | 11 138 | 859 | 845 | 2 158 | 1 962 | 320 | 1 053 | 219 | 2 104 |
| Apr | 20 962 | 11 211 | 812 | 488 | 2 451 | 2 310 | 217 | 1 113 | 192 | 2 168 |
| May | 21 220 | 10 863 | 993 | 755 | 2 279 | 2 310 | 318 | 1 122 | 202 | 2 378 |
| Jun | 21 970 | 11 292 | 975 | 800 | 2 391 | 2 310 | 334 | 1 132 | 206 | 2 530 |
| Jul | 21 839 | 11 588 | 926 | 757 | 2 353 | 2 297 | 272 | 1 267 | 183 | 2 196 |
| Aug | 22 020 | 11 572 | 966 | 813 | 2 358 | 2 297 | 309 | 1 248 | 208 | 2 249 |

| Taxes on income and wealth | | | | | | | | | | Other taxes | | | | |
|----------------------------|---------|--------------------------|--------------------------------|----------------------|-------------------------------|------------------------------|-----------------------|---------------|--------|--------------------|---------------------------------|-----------|--------------------|-------------|
| of which | | | | | | | | | | of which | | | | |
| | Total | Self assessed income tax | Capital gains tax ⁴ | PAYE IT ⁵ | Other income tax ⁶ | Corporation tax ⁷ | Petroleum revenue tax | Miscellaneous | Total | Television licence | Vehicle duty paid by households | Bank levy | Other ⁸ | Total taxes |
| | NMCU | LISB | MS62 | MS6W | MF6X | CPRN | ACCJ | MF6Z | LIQR | DH7A | CDDZ | KIH3 | MF72 | MF73 |
| 2013/14 | 204 948 | 20 854 | 3 910 | 135 481 | 1 285 | 41 642 | 1 118 | 658 | 16 664 | 3 120 | 4 201 | 2 430 | 6 913 | 446 555 |
| 2014/15 | 213 794 | 23 644 | 5 558 | 140 001 | -22 | 44 067 | 77 | 469 | 16 585 | 3 137 | 3 825 | 3 117 | 6 506 | 463 865 |
| 2015/16 | 221 848 | 24 328 | 7 060 | 146 159 | -1 613 | 45 734 | -562 | 742 | 17 398 | 3 115 | 3 753 | 3 183 | 7 347 | 482 411 |
| 2016/17 | 241 503 | 28 547 | 8 379 | 149 735 | -1 032 | 55 901 | -653 | 626 | 17 431 | 3 163 | 3 746 | 2 997 | 7 525 | 511 848 |
| 2015 Aug | 16 128 | 629 | 2 | 11 704 | -170 | 3 990 | -47 | 20 | 1 488 | 256 | 343 | 281 | 608 | 37 549 |
| Sep | 15 049 | 20 | 4 | 11 430 | -204 | 3 719 | 7 | 73 | 1 456 | 271 | 330 | 281 | 574 | 36 885 |
| Oct | 15 132 | -72 | 21 | 11 456 | 230 | 3 411 | 20 | 66 | 1 440 | 277 | 318 | 186 | 659 | 37 571 |
| Nov | 15 053 | -30 | 9 | 11 559 | -10 | 3 469 | 30 | 26 | 1 334 | 270 | 295 | 186 | 583 | 36 773 |
| Dec | 16 135 | 625 | 3 | 12 260 | -359 | 3 501 | 18 | 87 | 1 288 | 259 | 275 | 186 | 568 | 38 613 |
| 2016 Jan | 34 266 | 12 447 | 5 397 | 12 444 | 22 | 3 975 | -80 | 61 | 1 351 | 271 | 258 | 273 | 549 | 55 500 |
| Feb | 20 916 | 3 150 | 1 371 | 12 713 | 20 | 3 904 | -269 | 27 | 1 502 | 265 | 298 | 273 | 666 | 42 903 |
| Mar | 20 079 | 333 | 241 | 15 627 | -163 | 3 990 | -39 | 90 | 1 567 | 266 | 418 | 273 | 610 | 41 739 |
| Apr | 16 573 | -111 | 7 | 11 894 | 289 | 4 456 | -15 | 53 | 1 461 | 247 | 303 | 262 | 649 | 38 673 |
| May | 16 172 | -175 | 2 | 11 869 | -148 | 4 608 | - | 16 | 1 448 | 245 | 316 | 262 | 625 | 37 710 |
| Jun | 17 066 | 22 | 18 | 12 170 | -214 | 4 937 | - | 133 | 1 520 | 252 | 317 | 262 | 689 | 39 416 |
| Jul | 24 094 | 7 275 | 6 | 12 135 | -136 | 5 030 | -259 | 43 | 1 431 | 251 | 306 | 265 | 609 | 46 469 |
| Aug | 18 211 | 1 722 | 2 | 11 589 | -72 | 5 058 | -95 | 7 | 1 474 | 260 | 344 | 265 | 605 | 40 544 |
| Sep | 16 524 | 143 | -2 | 11 833 | -401 | 4 819 | - | 132 | 1 495 | 273 | 337 | 265 | 620 | 39 258 |
| Oct | 16 298 | 30 | 2 | 11 950 | -39 | 4 339 | - | 16 | 1 451 | 285 | 306 | 237 | 623 | 39 813 |
| Nov | 16 048 | 39 | 14 | 11 758 | -81 | 4 289 | -81 | 33 | 1 401 | 279 | 275 | 237 | 610 | 39 117 |
| Dec | 17 923 | 985 | 2 | 12 779 | -216 | 4 294 | -7 | 86 | 1 358 | 262 | 277 | 237 | 582 | 41 409 |
| 2017 Jan | 36 483 | 13 355 | 5 962 | 12 646 | - | 4 622 | -141 | 39 | 1 398 | 272 | 273 | 235 | 618 | 58 582 |
| Feb | 24 992 | 4 667 | 2 095 | 13 550 | 82 | 4 663 | -109 | 44 | 1 421 | 268 | 325 | 235 | 593 | 47 507 |
| Mar | 21 119 | 595 | 271 | 15 562 | -96 | 4 786 | -23 | 24 | 1 573 | 269 | 367 | 235 | 702 | 43 350 |
| Apr | 17 018 | -106 | 3 | 12 410 | -223 | 4 795 | -1 | 140 | 1 604 | 249 | 326 | 266 | 763 | 39 584 |
| May | 16 363 | -190 | 3 | 12 166 | -379 | 4 733 | -8 | 38 | 1 641 | 252 | 338 | 266 | 785 | 39 224 |
| Jun | 17 436 | 139 | 5 | 12 649 | -178 | 4 796 | -85 | 110 | 1 547 | 253 | 345 | 266 | 683 | 40 953 |
| Jul | 24 788 | 8 046 | 5 | 12 380 | -317 | 4 850 | -200 | 24 | 1 461 | 256 | 310 | 245 | 650 | 48 088 |
| Aug | 17 994 | 1 344 | 7 | 12 146 | -338 | 4 843 | -24 | 16 | 1 519 | 263 | 353 | 245 | 658 | 41 533 |

1 These are National Non-Domestic Rates.

2 Includes annual tax on enveloped dwellings.

3 Includes taxes on betting, gaming, lottery, Camelot payments to National Lottery, air passenger duty, insurance premium tax, landfill tax, regulator fees, aggregates levy, climate change levy, renewable energy obligations and consumer credit act fees.

4 Includes legacy tax. The equivalent of HMRC published series BKLO.

5 PAYE IT is Pay As You Earn Income Tax.

6 Mainly consists of repayments and those tax credits recorded as negative taxes plus company IT and TDSI (tax deduction scheme for interest).

7 Gross of tax credits. Includes diverted profit tax.

8 Includes business rates paid by non-market sectors, passport fees and television licence fees.

PSA6D Central Government Account : Current Receipts

continued

£ million

| | Interest and dividends | | | | | Other receipts | | | | | Total current receipts |
|----------|------------------------|-------------------|--------|--------------------------------------|-------|----------------|--|-------|--------------------|---------|------------------------|
| | Total Taxes | NICs ¹ | Total | of which | | Total | of which | | | | |
| | | | | Asset Purchase Facility ² | Other | | Gross operating surplus (imputed) ³ | Rent | Other ⁴ | | |
| | MF73 | AIH | LIQP | L6BD | MF74 | LIQQ | NRLN | NMCK | MF75 | ANBV | |
| 2013/14 | 446 555 | 107 306 | 20 396 | 12 181 | 8 215 | 21 615 | 17 583 | 1 422 | 2 610 | 595 872 | |
| 2014/15 | 463 865 | 110 260 | 19 217 | 10 739 | 8 478 | 23 226 | 17 944 | 1 414 | 3 868 | 616 568 | |
| 2015/16 | 482 411 | 114 061 | 17 283 | 8 529 | 8 754 | 22 930 | 18 297 | 1 412 | 3 221 | 636 685 | |
| 2016/17 | 511 848 | 125 936 | 18 539 | 10 087 | 8 452 | 23 016 | 18 329 | 1 418 | 3 269 | 679 339 | |
| 2015 Aug | 37 549 | 9 249 | 574 | – | 574 | 1 831 | 1 523 | 118 | 190 | 49 203 | |
| Sep | 36 885 | 9 047 | 1 127 | – | 1 127 | 1 821 | 1 523 | 119 | 179 | 48 880 | |
| Oct | 37 571 | 9 066 | 2 885 | 2 313 | 572 | 1 851 | 1 533 | 119 | 199 | 51 373 | |
| Nov | 36 773 | 9 143 | 671 | – | 671 | 1 967 | 1 533 | 119 | 315 | 48 554 | |
| Dec | 38 613 | 9 661 | 675 | – | 675 | 1 853 | 1 532 | 118 | 203 | 50 802 | |
| 2016 Jan | 55 500 | 9 796 | 2 465 | 1 901 | 564 | 1 783 | 1 530 | 120 | 133 | 69 544 | |
| Feb | 42 903 | 9 995 | 575 | – | 575 | 1 866 | 1 530 | 120 | 216 | 55 339 | |
| Mar | 41 739 | 10 994 | 1 354 | – | 1 354 | 1 894 | 1 529 | 110 | 255 | 55 981 | |
| Apr | 38 673 | 10 031 | 4 348 | 3 808 | 540 | 1 848 | 1 518 | 117 | 213 | 54 900 | |
| May | 37 710 | 10 011 | 772 | – | 772 | 1 847 | 1 518 | 117 | 212 | 50 340 | |
| Jun | 39 416 | 10 250 | 574 | – | 574 | 1 851 | 1 520 | 120 | 211 | 52 091 | |
| Jul | 46 469 | 10 222 | 1 722 | 1 148 | 574 | 1 854 | 1 521 | 119 | 214 | 60 267 | |
| Aug | 40 544 | 9 788 | 617 | – | 617 | 1 852 | 1 521 | 119 | 212 | 52 801 | |
| Sep | 39 258 | 9 982 | 1 026 | – | 1 026 | 1 850 | 1 522 | 119 | 209 | 52 116 | |
| Oct | 39 813 | 10 075 | 3 746 | 3 046 | 700 | 1 872 | 1 527 | 119 | 226 | 55 506 | |
| Nov | 39 117 | 9 922 | 586 | – | 586 | 1 863 | 1 527 | 119 | 217 | 51 488 | |
| Dec | 41 409 | 10 734 | 554 | – | 554 | 1 850 | 1 526 | 117 | 207 | 54 547 | |
| 2017 Jan | 58 582 | 10 628 | 2 756 | 2 085 | 671 | 2 535 | 1 543 | 120 | 872 | 74 501 | |
| Feb | 47 507 | 11 347 | 532 | – | 532 | 1 898 | 1 543 | 120 | 235 | 61 284 | |
| Mar | 43 350 | 12 946 | 1 306 | – | 1 306 | 1 896 | 1 543 | 112 | 241 | 59 498 | |
| Apr | 39 584 | 10 610 | 5 005 | 4 401 | 604 | 2 078 | 1 537 | 115 | 426 | 57 277 | |
| May | 39 224 | 10 368 | 833 | – | 833 | 1 848 | 1 537 | 116 | 195 | 52 273 | |
| Jun | 40 953 | 10 757 | 602 | – | 602 | 1 850 | 1 536 | 119 | 195 | 54 162 | |
| Jul | 48 088 | 10 540 | 1 564 | 709 | 855 | 1 892 | 1 534 | 117 | 241 | 62 084 | |
| Aug | 41 533 | 10 352 | 862 | – | 862 | 1 893 | 1 536 | 117 | 240 | 54 640 | |

1 National Insurance Contributions, formerly titled compulsory social contributions.

2 Includes only the dividend payments to central government, changes in equity are recorded in the financial account.

3 Equates to depreciation in government accounts.

4 Includes standardised guarantees

PSA6E Central Government Account : Current Expenditure

£ million

Current expenditure on goods and services

| | of which | | | | | | |
|----------|----------|-------------|---|---|--------------|-----------|----------|
| | Total | Staff costs | Market output and output for final use ^{3 4} | Purchase of goods and services ⁵ | Depreciation | Subsidies | Interest |
| | | | | | | | |
| 2013/14 | 226 740 | 101 409 | -18 856 | 126 604 | 17 583 | 7 478 | 48 797 |
| 2014/15 | 234 889 | 107 332 | -19 104 | 128 717 | 17 944 | 8 558 | 45 371 |
| 2015/16 | 239 832 | 110 048 | -20 140 | 131 627 | 18 297 | 10 362 | 45 127 |
| 2016/17 | 247 107 | 117 021 | -21 182 | 132 939 | 18 329 | 11 701 | 48 660 |
| 2015 Aug | 19 708 | 9 070 | -1 764 | 10 879 | 1 523 | 821 | 3 984 |
| Sep | 19 567 | 9 104 | -1 801 | 10 741 | 1 523 | 807 | 2 472 |
| Oct | 20 125 | 9 291 | -1 719 | 11 020 | 1 533 | 885 | 5 095 |
| Nov | 19 512 | 9 118 | -1 641 | 10 502 | 1 533 | 884 | 3 192 |
| Dec | 19 771 | 9 113 | -1 635 | 10 761 | 1 532 | 886 | 3 469 |
| 2016 Jan | 19 887 | 9 265 | -1 720 | 10 812 | 1 530 | 910 | 4 079 |
| Feb | 20 442 | 9 295 | -1 807 | 11 424 | 1 530 | 888 | 4 400 |
| Mar | 22 201 | 9 505 | -1 840 | 13 007 | 1 529 | 1 047 | 962 |
| Apr | 20 495 | 9 478 | -1 801 | 11 300 | 1 518 | 922 | 5 134 |
| May | 19 851 | 9 593 | -1 758 | 10 498 | 1 518 | 896 | 4 680 |
| Jun | 20 131 | 9 799 | -1 757 | 10 569 | 1 520 | 854 | 3 684 |
| Jul | 20 801 | 9 612 | -1 804 | 11 472 | 1 521 | 894 | 4 161 |
| Aug | 20 119 | 9 655 | -1 809 | 10 752 | 1 521 | 896 | 4 801 |
| Sep | 19 971 | 9 758 | -1 731 | 10 422 | 1 522 | 884 | 3 345 |
| Oct | 20 577 | 9 807 | -1 589 | 10 832 | 1 527 | 1 041 | 4 785 |
| Nov | 20 434 | 9 741 | -1 532 | 10 698 | 1 527 | 1 012 | 4 105 |
| Dec | 20 776 | 9 792 | -1 610 | 11 068 | 1 526 | 1 006 | 3 199 |
| 2017 Jan | 20 913 | 9 753 | -1 802 | 11 419 | 1 543 | 1 070 | 3 972 |
| Feb | 20 478 | 9 812 | -1 967 | 11 090 | 1 543 | 1 038 | 5 490 |
| Mar | 22 561 | 10 221 | -2 022 | 12 819 | 1 543 | 1 188 | 1 304 |
| Apr | 20 868 | 9 861 | -1 573 | 11 043 | 1 537 | 1 173 | 7 188 |
| May | 20 267 | 9 926 | -1 706 | 10 510 | 1 537 | 1 112 | 4 518 |
| Jun | 21 026 | 10 032 | -1 888 | 11 346 | 1 536 | 1 067 | 4 864 |
| Jul | 20 618 | 9 991 | -1 984 | 11 077 | 1 534 | 1 111 | 5 098 |
| Aug | 20 339 | 10 087 | -1 822 | 10 538 | 1 536 | 1 134 | 4 619 |

Net Social Benefits

| | of which | | | | | | | | | | |
|----------|----------|---|--------------------------------|---------------------------------|---|--|-------------------------------|---|---------------------------------------|----------------------|---------------------------|
| | Total | National insurance fund benefits ¹ | Social assistance ² | Public service pension payments | Public service pension contributions ³ | UK VAT, GNI & abatement contributions to the EU budget | Current transfers paid abroad | Current transfers received from abroad ^{3 6} | Current transfers to local government | Other current grants | Total current expenditure |
| | | | | | | | | | | | |
| 2013/14 | 196 144 | 93 985 | 93 072 | 32 374 | -23 287 | 11 912 | 7 750 | -111 | 124 930 | 22 147 | 645 787 |
| 2014/15 | 202 079 | 96 973 | 94 319 | 34 322 | -23 535 | 11 744 | 7 009 | -130 | 121 937 | 20 840 | 652 297 |
| 2015/16 | 203 681 | 100 098 | 94 138 | 35 599 | -26 154 | 11 254 | 7 025 | -34 | 117 996 | 18 609 | 653 852 |
| 2016/17 | 204 476 | 101 987 | 93 413 | 36 119 | -27 043 | 9 551 | 7 630 | -151 | 114 353 | 18 554 | 661 881 |
| 2015 Aug | 16 654 | 8 280 | 7 735 | 2 761 | -2 122 | 586 | 536 | -38 | 8 590 | 2 106 | 52 947 |
| Sep | 17 202 | 8 020 | 7 816 | 3 512 | -2 146 | 311 | 814 | -2 | 9 369 | 2 134 | 52 674 |
| Oct | 16 858 | 8 280 | 7 910 | 2 949 | -2 281 | 697 | 769 | 23 | 9 344 | 1 590 | 55 386 |
| Nov | 18 297 | 10 108 | 7 574 | 2 776 | -2 161 | 1 562 | 1 058 | -12 | 8 449 | 1 210 | 54 152 |
| Dec | 17 447 | 8 409 | 8 261 | 3 043 | -2 266 | 1 475 | 754 | 2 | 10 517 | 1 294 | 55 615 |
| 2016 Jan | 16 629 | 8 297 | 7 579 | 2 846 | -2 093 | 526 | 543 | -5 | 8 812 | 2 132 | 53 513 |
| Feb | 16 035 | 7 747 | 7 472 | 2 906 | -2 090 | 2 328 | 346 | -6 | 8 419 | 870 | 53 722 |
| Mar | 16 678 | 8 332 | 7 940 | 2 889 | -2 483 | 1 008 | 345 | 2 | 9 672 | 1 377 | 53 292 |
| Apr | 17 329 | 8 152 | 7 945 | 3 211 | -1 979 | 504 | 729 | -3 | 11 138 | 2 408 | 58 656 |
| May | 16 868 | 8 479 | 7 848 | 2 780 | -2 239 | 805 | 438 | 2 | 8 974 | 1 339 | 53 853 |
| Jun | 16 698 | 8 240 | 7 797 | 2 903 | -2 242 | 502 | 532 | -4 | 11 707 | 1 425 | 55 529 |
| Jul | 17 271 | 8 477 | 8 022 | 3 000 | -2 228 | 907 | 564 | 4 | 10 170 | 1 243 | 56 015 |
| Aug | 17 265 | 8 485 | 7 963 | 3 053 | -2 236 | 893 | 580 | -7 | 8 572 | 1 798 | 54 917 |
| Sep | 17 323 | 8 228 | 7 664 | 3 663 | -2 232 | 993 | 544 | -1 | 8 964 | 1 851 | 53 874 |
| Oct | 16 830 | 8 474 | 7 757 | 2 842 | -2 243 | 993 | 937 | -48 | 9 706 | 1 420 | 56 241 |
| Nov | 18 572 | 10 256 | 7 644 | 2 927 | -2 255 | 993 | 751 | -46 | 8 570 | 1 362 | 55 753 |
| Dec | 17 588 | 8 605 | 8 198 | 3 074 | -2 289 | -13 | 1 296 | -45 | 9 074 | 1 585 | 54 466 |
| 2017 Jan | 16 602 | 8 456 | 7 572 | 2 825 | -2 251 | 983 | 628 | 2 | 9 610 | 1 599 | 55 379 |
| Feb | 15 384 | 7 669 | 7 143 | 2 831 | -2 259 | 1 198 | 289 | 2 | 8 261 | 1 235 | 53 375 |
| Mar | 16 746 | 8 466 | 7 860 | 3 010 | -2 590 | 793 | 342 | -7 | 9 607 | 1 289 | 53 823 |
| Apr | 17 326 | 8 389 | 7 824 | 3 090 | -1 977 | 990 | 761 | -2 | 11 177 | 1 840 | 61 321 |
| May | 17 372 | 8 718 | 7 939 | 2 997 | -2 282 | 990 | 403 | -29 | 9 290 | 1 996 | 55 919 |
| Jun | 17 112 | 8 425 | 7 947 | 3 007 | -2 267 | 1 251 | 605 | 10 | 12 004 | 1 397 | 59 336 |
| Jul | 17 568 | 8 697 | 8 240 | 2 943 | -2 312 | 988 | 609 | -2 | 9 309 | 1 189 | 56 488 |
| Aug | 17 586 | 8 692 | 8 084 | 3 089 | -2 279 | 389 | 532 | -5 | 8 434 | 1 816 | 54 844 |

1 NIF benefits are mainly pension related.

2 Social assistance primarily includes benefits related to unemployment, disability, income support and carers.

3 Market output, pension contributions and current grants received from abroad are recorded as negative expenditure

4 Under ESA2010 includes some 'in-house' Research & Development output.

5 Includes both non-market production and market production of social transfers in kind

6 Excludes abatement

PSA6F Central Government Account : Net Investment

£ million

| | Net investment | | | | | | | | | | | | Total ⁷ |
|----------|--------------------------------------|-------------------|---|--|---|--|---|--|---|--|---------------------------------------|--------|--------------------|
| | of which | | | | | | of which | | | | | | |
| | Gross capital formation ¹ | Less Depreciation | Capital transfers to central government | Capital transfers from local government ² | Capital transfers from public corporations ³ | Capital transfers from private sector ⁴ | Capital transfers from central government | Capital transfers to local government ² | Capital transfers to public corporations ⁵ | Capital transfers to private sector ³ | Capital transfers to APF ⁶ | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | | | |
| | MS5Z | -NSRN | -MFO7 | -NMGL | -MM9G | -ANNN | MS6X | MF78 | MF79 | ANNI | MF7A | -ANNS | |
| 2013/14 | 31 598 | -17 583 | -2 711 | -289 | - | -2 422 | 22 460 | 11 829 | 1 133 | 9 498 | - | 33 764 | |
| 2014/15 | 32 633 | -17 944 | -2 117 | -298 | - | -1 819 | 24 281 | 11 993 | 1 271 | 11 017 | - | 36 853 | |
| 2015/16 | 30 279 | -18 297 | -2 640 | -1 122 | - | -1 518 | 27 513 | 12 968 | 1 273 | 13 272 | - | 36 855 | |
| 2016/17 | 31 508 | -18 329 | -1 096 | -211 | - | -885 | 25 285 | 11 160 | 1 894 | 12 231 | - | 37 368 | |
| 2015 Aug | 2 226 | -1 523 | -144 | -65 | - | -79 | 1 688 | 717 | 135 | 836 | - | 2 247 | |
| Sep | 2 209 | -1 523 | -70 | -1 | - | -69 | 1 758 | 684 | 89 | 985 | - | 2 374 | |
| Oct | 2 282 | -1 533 | -163 | -3 | - | -160 | 2 554 | 1 333 | 85 | 1 136 | - | 3 140 | |
| Nov | 2 139 | -1 533 | -98 | -48 | - | -50 | 2 706 | 694 | 90 | 1 922 | - | 3 214 | |
| Dec | 2 079 | -1 532 | -47 | 1 | - | -48 | 1 383 | 593 | 95 | 695 | - | 1 883 | |
| 2016 Jan | 2 828 | -1 530 | -38 | 72 | - | -110 | 2 233 | 1 454 | 96 | 683 | - | 3 493 | |
| Feb | 3 204 | -1 530 | -67 | 38 | - | -105 | 1 769 | 817 | 96 | 856 | - | 3 376 | |
| Mar | 4 206 | -1 529 | -410 | -160 | - | -250 | 3 266 | 1 010 | 151 | 2 105 | - | 5 533 | |
| Apr | 2 096 | -1 518 | -42 | 1 | - | -43 | 4 026 | 2 975 | 200 | 851 | - | 4 562 | |
| May | 2 140 | -1 518 | -91 | -37 | - | -54 | 1 301 | 533 | 112 | 656 | - | 1 832 | |
| Jun | 2 522 | -1 520 | -37 | -6 | - | -31 | 1 823 | 863 | 150 | 810 | - | 2 788 | |
| Jul | 2 482 | -1 521 | -55 | 1 | - | -56 | 1 843 | 835 | 187 | 821 | - | 2 749 | |
| Aug | 2 266 | -1 521 | -72 | -12 | - | -60 | 1 472 | 540 | 174 | 758 | - | 2 145 | |
| Sep | 2 428 | -1 522 | -74 | -57 | - | -17 | 1 855 | 682 | 144 | 1 029 | - | 2 687 | |
| Oct | 2 314 | -1 527 | -120 | 4 | - | -124 | 1 976 | 802 | 135 | 1 039 | - | 2 643 | |
| Nov | 2 158 | -1 527 | -90 | -32 | - | -58 | 1 619 | 615 | 124 | 880 | - | 2 160 | |
| Dec | 2 514 | -1 526 | -101 | -14 | - | -87 | 2 351 | 572 | 184 | 1 595 | - | 3 238 | |
| 2017 Jan | 3 061 | -1 543 | -115 | -13 | - | -102 | 1 887 | 860 | 135 | 892 | - | 3 290 | |
| Feb | 3 162 | -1 543 | -105 | -22 | - | -83 | 1 307 | 476 | 137 | 694 | - | 2 821 | |
| Mar | 4 365 | -1 543 | -194 | -24 | - | -170 | 3 825 | 1 407 | 212 | 2 206 | - | 6 453 | |
| Apr | 2 184 | -1 537 | -60 | -9 | - | -51 | 2 947 | 2 241 | 95 | 611 | - | 3 534 | |
| May | 2 604 | -1 537 | -147 | -69 | - | -78 | 2 106 | 983 | 36 | 1 087 | - | 3 026 | |
| Jun | 2 828 | -1 536 | -89 | -12 | - | -77 | 1 977 | 649 | 37 | 1 291 | - | 3 180 | |
| Jul | 2 176 | -1 534 | 232 | 38 | - | 194 | 1 591 | 697 | 9 | 885 | - | 2 465 | |
| Aug | 2 937 | -1 536 | -12 | -2 | - | -10 | 1 243 | 473 | 54 | 716 | - | 2 632 | |

Relationship between columns 3=4+5+6 ; 7=8+9+10+11 ; 12=1+2+3+7

1 Includes net increase in inventories and valuables.

2 Includes Housing Revenue Account reform in Mar 2012.

3 The large capital transfers in 2008/09 arise from movements associated with depositor compensation payments by FSCS and HMT.

4 Includes transfer of Royal Mail pension plan assets in April 2012 and movements associated with depositor compensation payments by FSCS and HMT in 2008/09.

5 Includes capital transfers to Lloyds Banking Group and Royal Bank of Scotland associated with equity purchases.

6 APF = Asset Purchase Facility. Currently no capital transfers to the APF have taken place, but transfers may be made in future.

7 Includes Housing Revenue Account reform in Mar 2012, transfer of Royal Mail pension plan assets in April 2012 and movements associated with depositor compensation payments by FSCS and HMT in 2008/09.

REC1 Reconciliation of Public Sector Net Borrowing and Net Cash Requirement (excluding public sector banks)

£ million

| | Net borrowing -B.9g | Net lending to private sector and rest of world F.4 | Net acquisition of company securities F.5 | Adjustment for interest on gilts F.3 | Accounts receivable/payable | Other financial transactions | Net cash requirement ¹ |
|----------|------------------------|--|---|--|--------------------------------|---------------------------------|--------------------------------------|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 |
| | -J5II | JW33 | JW34 | JW36 | JW35 | JW37 | JW38 |
| 2008 | 84 893 | 3 843 | 16 974 | -6 146 | -5 106 | 34 874 | 129 332 |
| 2009 | 154 756 | 6 432 | 33 965 | 2 736 | -1 699 | 9 628 | 205 818 |
| 2010 | 143 985 | -8 953 | 179 | -8 678 | 14 901 | 5 233 | 146 667 |
| 2011 | 115 420 | -3 347 | -9 | -4 716 | 11 046 | -14 636 | 103 758 |
| 2012 | 128 381 | 6 047 | -14 920 | -5 937 | -2 779 | -9 130 | 101 662 |
| 2013 | 99 355 | 2 340 | -25 762 | 2 287 | 3 528 | -19 083 | 62 665 |
| 2014 | 98 054 | 3 760 | -7 210 | -4 476 | 6 656 | -14 717 | 82 067 |
| 2015 | 77 919 | 1 102 | -13 365 | 796 | 4 706 | -15 407 | 55 751 |
| 2016 | 57 241 | 8 830 | 815 | 5 756 | 24 908 | -11 807 | 85 743 |
| 2008/09 | 112 992 | 5 884 | 26 028 | -4 885 | -13 242 | 47 222 | 173 999 |
| 2009/10 | 152 527 | -313 | 25 060 | 1 817 | 27 819 | -5 443 | 201 467 |
| 2010/11 | 137 016 | -5 035 | -116 | -7 819 | 4 800 | 613 | 129 459 |
| 2011/12 | 116 206 | 1 676 | -1 354 | -2 291 | -1 658 | -4 267 | 108 312 |
| 2012/13 | 120 899 | 2 127 | -16 254 | -5 126 | 4 411 | -19 053 | 87 004 |
| 2013/14 | 98 334 | 5 223 | -29 381 | 1 761 | 2 642 | -13 911 | 64 668 |
| 2014/15 | 91 579 | 3 347 | -2 040 | -1 396 | 11 642 | -24 930 | 78 202 |
| 2015/16 | 73 205 | -2 678 | -14 117 | -1 026 | 15 841 | -21 034 | 50 191 |
| 2016/17 | 45 613 | 14 759 | 4 604 | 4 147 | 20 180 | 11 076 | 100 379 |
| 2014 Q1 | 11 909 | 3 708 | -6 570 | 3 538 | -3 791 | -274 | 8 520 |
| Q2 | 29 843 | 3 888 | 826 | -6 322 | 3 473 | -4 443 | 27 265 |
| Q3 | 21 981 | 519 | -1 064 | 3 606 | -742 | -5 706 | 18 594 |
| Q4 | 34 321 | -4 355 | -402 | -5 298 | 7 716 | -4 294 | 27 688 |
| 2015 Q1 | 5 434 | 3 295 | -1 400 | 6 618 | 1 195 | -10 487 | 4 655 |
| Q2 | 24 804 | 6 624 | -4 404 | -5 735 | 1 776 | -563 | 22 502 |
| Q3 | 18 690 | -166 | -4 582 | 3 995 | 919 | -6 285 | 12 571 |
| Q4 | 28 991 | -8 651 | -2 979 | -4 082 | 816 | 1 928 | 16 023 |
| 2016 Q1 | 720 | -485 | -2 152 | 4 796 | 12 330 | -16 114 | -905 |
| Q2 | 21 093 | 5 414 | -350 | -5 957 | 5 391 | -3 583 | 22 008 |
| Q3 | 14 010 | 2 104 | -23 | 11 500 | 3 882 | -17 327 | 14 146 |
| Q4 | 21 418 | 1 797 | 3 340 | -4 583 | 3 305 | 25 217 | 50 494 |
| 2017 Q1 | -10 908 | 5 444 | 1 637 | 3 187 | 7 602 | 6 769 | 13 731 |
| Q2 | 23 340 | -4 721 | 253 | -8 895 | -128 | 14 981 | 24 830 |
| 2015 Aug | 8 718 | -462 | -2 750 | -2 315 | 3 228 | -7 656 | -1 237 |
| Sep | 7 946 | 351 | -861 | 5 115 | 7 675 | -3 118 | 17 108 |
| Oct | 10 425 | -520 | -1 915 | -3 296 | -9 798 | 3 069 | -2 035 |
| Nov | 11 349 | -231 | -204 | -961 | 4 097 | -6 870 | 7 180 |
| Dec | 7 217 | -7 900 | -860 | 175 | 6 517 | 5 729 | 10 878 |
| 2016 Jan | -8 709 | 903 | -327 | 1 650 | -10 171 | -6 208 | -22 862 |
| Feb | 4 852 | -3 766 | -431 | -2 601 | 7 560 | -5 500 | 114 |
| Mar | 4 577 | 2 378 | -1 394 | 5 747 | 14 941 | -4 406 | 21 843 |
| Apr | 9 145 | 5 446 | 245 | -3 415 | -9 721 | -3 239 | -1 539 |
| May | 7 095 | -112 | -660 | -2 313 | 3 472 | 323 | 7 805 |
| Jun | 4 853 | 80 | 65 | -229 | 11 640 | -667 | 15 742 |
| Jul | 469 | 99 | 20 | 10 889 | -8 141 | -2 184 | 1 152 |
| Aug | 6 920 | 578 | 74 | -2 879 | 2 763 | -2 790 | 4 666 |
| Sep | 6 621 | 1 427 | -117 | 3 490 | 9 260 | -12 353 | 8 328 |
| Oct | 7 523 | 2 295 | 2 009 | -2 984 | -11 433 | 1 406 | -1 184 |
| Nov | 8 867 | 240 | 1 336 | -1 753 | 5 085 | 4 041 | 17 816 |
| Dec | 5 028 | -738 | -5 | 154 | 9 653 | 19 770 | 33 862 |
| 2017 Jan | -11 731 | 3 568 | 519 | 1 943 | -18 457 | -1 893 | -26 051 |
| Feb | -1 343 | 1 958 | 887 | -3 486 | 10 081 | 1 018 | 9 115 |
| Mar | 2 166 | -82 | 231 | 4 730 | 15 978 | 7 644 | 30 667 |
| Apr | 9 427 | -9 435 | 185 | -5 256 | -13 167 | 6 266 | -11 980 |
| May | 7 340 | 4 782 | -172 | -2 068 | 2 435 | 3 594 | 15 911 |
| Jun | 6 573 | -68 | 240 | -1 571 | 10 604 | 5 121 | 20 899 |
| Jul | -716 | 501 | 103 | 1 239 | -13 151 | 10 645 | -1 379 |
| Aug | 5 669 | 906 | -1 801 | -2 440 | 4 124 | -4 124 | 2 334 |

Relationship between columns 7=1+2+3+4+5+6

1 Prior to 1997 was known as public sector borrowing requirement (PSBR)

REC2 Reconciliation of Central Government Net Borrowing and Net Cash Requirement

£ million

| | Net borrowing -B.9g | Net lending to private sector and rest of world F.4 | Net acquisition of company securities F.5 | Adjustment for interest on gilts F.3 | Accounts receivable/payable | Other financial transactions | Net cash requirement |
|----------|------------------------|--|---|--|--------------------------------|---------------------------------|-------------------------|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 |
| | -NMFJ | ANRH | ANRS | ANRU | ANRT | ANRV | RUUX |
| 2008 | 76 183 | 2 677 | 16 585 | -6 146 | 6 088 | 28 006 | 123 393 |
| 2009 | 146 178 | 4 706 | 32 376 | 2 735 | 2 641 | 9 816 | 198 452 |
| 2010 | 146 373 | -10 176 | -596 | -8 679 | 14 282 | 6 314 | 147 518 |
| 2011 | 118 663 | -4 605 | -717 | -4 716 | 7 902 | -6 926 | 109 601 |
| 2012 | 129 798 | 3 783 | -14 970 | -5 937 | -5 119 | -3 969 | 103 586 |
| 2013 | 92 429 | 618 | -27 107 | 2 287 | 14 668 | -9 620 | 73 275 |
| 2014 | 102 141 | 878 | -8 023 | -4 476 | 14 961 | -16 439 | 89 042 |
| 2015 | 79 021 | -1 946 | -13 814 | 796 | 16 798 | -12 067 | 68 788 |
| 2016 | 50 406 | 4 683 | -3 288 | 5 756 | 33 940 | -16 524 | 74 973 |
| 2008/09 | 100 418 | 4 446 | 25 507 | -4 885 | 2 063 | 36 360 | 163 909 |
| 2009/10 | 148 328 | -1 941 | 23 382 | 1 817 | 25 387 | 513 | 197 486 |
| 2010/11 | 138 374 | -6 354 | -680 | -7 821 | 7 216 | 1 333 | 132 068 |
| 2011/12 | 114 291 | -486 | -1 424 | -2 291 | -3 239 | 1 793 | 108 644 |
| 2012/13 | 124 195 | -163 | -18 664 | -5 126 | 3 026 | -8 673 | 94 595 |
| 2013/14 | 101 262 | 3 169 | -29 319 | 1 761 | 14 060 | -11 122 | 79 811 |
| 2014/15 | 90 526 | 401 | -2 985 | -1 396 | 20 780 | -23 668 | 83 658 |
| 2015/16 | 72 319 | -6 193 | -13 741 | -1 026 | 25 033 | -16 669 | 59 723 |
| 2016/17 | 38 239 | 11 619 | -3 544 | 4 147 | 29 861 | -14 967 | 65 355 |
| 2014 Q1 | 14 971 | 1 960 | -6 785 | 3 538 | -1 759 | -1 442 | 10 483 |
| Q2 | 36 937 | 3 053 | -100 | -6 322 | 6 745 | -5 311 | 35 002 |
| Q3 | 21 122 | 371 | -827 | 3 606 | 3 487 | -7 892 | 19 867 |
| Q4 | 29 111 | -4 506 | -311 | -5 298 | 6 488 | -1 794 | 23 690 |
| 2015 Q1 | 3 356 | 1 483 | -1 747 | 6 618 | 4 060 | -8 671 | 5 099 |
| Q2 | 30 436 | 5 907 | -4 961 | -5 735 | 5 876 | -3 330 | 28 193 |
| Q3 | 17 970 | -578 | -4 943 | 3 995 | 6 271 | -4 772 | 17 943 |
| Q4 | 27 259 | -8 758 | -2 163 | -4 082 | 591 | 4 706 | 17 553 |
| 2016 Q1 | -3 346 | -2 764 | -1 674 | 4 796 | 12 295 | -13 273 | -3 966 |
| Q2 | 24 445 | 4 670 | -541 | -5 957 | 9 875 | -6 568 | 25 924 |
| Q3 | 11 767 | 1 260 | 40 | 11 500 | 9 449 | -6 052 | 27 964 |
| Q4 | 17 540 | 1 517 | -1 113 | -4 583 | 2 321 | 9 369 | 25 051 |
| 2017 Q1 | -15 513 | 4 172 | -1 930 | 3 187 | 8 216 | -11 716 | -13 584 |
| Q2 | 27 214 | -5 100 | -1 496 | -8 895 | 5 793 | -6 015 | 11 501 |
| 2015 Aug | 7 514 | -600 | -2 930 | -3 330 | 4 724 | -6 813 | -1 435 |
| Sep | 7 691 | 215 | -759 | 7 145 | 9 369 | -3 040 | 20 621 |
| Oct | 8 686 | -555 | -1 583 | -4 459 | -9 885 | 6 287 | -1 509 |
| Nov | 10 345 | -266 | -237 | -2 124 | 4 071 | -5 196 | 6 593 |
| Dec | 8 228 | -7 937 | -343 | 2 501 | 6 405 | 3 615 | 12 469 |
| 2016 Jan | -11 008 | 143 | -404 | 503 | -8 116 | -3 076 | -21 958 |
| Feb | 3 289 | -4 526 | -85 | -3 646 | 5 391 | -2 758 | -2 335 |
| Mar | 4 373 | 1 619 | -1 185 | 7 939 | 15 020 | -7 439 | 20 327 |
| Apr | 9 836 | 5 197 | -16 | -4 568 | -8 266 | -1 460 | 723 |
| May | 6 863 | -361 | -533 | -3 466 | 5 491 | -1 012 | 6 982 |
| Jun | 7 746 | -166 | 8 | 2 077 | 12 650 | -4 096 | 18 219 |
| Jul | 18 | -182 | 11 | 9 736 | -6 237 | -570 | 2 776 |
| Aug | 5 782 | 297 | 20 | -4 044 | 4 452 | -2 816 | 3 691 |
| Sep | 5 967 | 1 145 | 9 | 5 808 | 11 234 | -2 666 | 21 497 |
| Oct | 4 905 | 2 202 | -60 | -4 174 | -11 943 | 5 392 | -3 678 |
| Nov | 7 952 | 147 | -427 | -2 975 | 4 707 | 303 | 9 707 |
| Dec | 4 683 | -832 | -626 | 2 566 | 9 557 | 3 674 | 19 022 |
| 2017 Jan | -14 289 | 3 144 | -556 | 681 | -16 446 | -210 | -27 676 |
| Feb | -3 545 | 1 534 | -610 | -4 763 | 8 536 | -5 295 | -4 143 |
| Mar | 2 321 | -506 | -764 | 7 269 | 16 126 | -6 211 | 18 235 |
| Apr | 9 115 | -9 562 | -1 112 | -6 550 | -10 991 | 3 240 | -15 860 |
| May | 8 209 | 4 655 | -394 | -3 357 | 4 005 | -3 274 | 9 844 |
| Jun | 9 890 | -193 | 10 | 1 012 | 12 779 | -5 981 | 17 517 |
| Jul | -1 597 | 214 | 16 | -54 | -10 994 | 5 435 | -6 980 |
| Aug | 4 372 | 619 | -1 679 | -3 702 | 5 251 | -4 280 | 581 |

Relationship between columns 7=1+2+3+4+5+6

PSA7A Public Sector Net Cash Requirement¹

£ million

| | Central government | | Local government | | | Non-financial public corporations | | | Bank of England ² | Public Sector NCR ex ^{3,4} | Public sector banks NCR ⁴ | Public Sector NCR ⁴ |
|----------|--------------------|-----------------------|------------------|----------|--------|-----------------------------------|----------|-------|------------------------------|-------------------------------------|--------------------------------------|--------------------------------|
| | NCR ⁴ | Of which: Own account | NCR ⁴ | of which | | NCR ⁴ | of which | | | | | |
| | | | | from CG | other | | from CG | other | | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| | RUUW | RUUX | ABEG | ABEC | AAZK | ABEM | ABEI | AAZL | JW2I | JW38 | IL6D | RURQ |
| 2008 | 126 792 | 123 393 | 3 765 | 3 310 | 455 | 3 063 | 89 | 2 974 | -889 | 129 332 | 67 197 | 196 529 |
| 2009 | 196 855 | 198 452 | 4 791 | -1 488 | 6 279 | 4 673 | -109 | 4 782 | -2 098 | 205 818 | -118 229 | 87 589 |
| 2010 | 150 743 | 147 518 | 2 620 | 2 744 | -124 | 3 865 | 481 | 3 384 | -7 336 | 146 667 | -142 185 | 4 482 |
| 2011 | 110 697 | 109 601 | 2 148 | 1 027 | 1 121 | 2 056 | 69 | 1 987 | -10 047 | 103 758 | -130 698 | -26 940 |
| 2012 | 111 548 | 103 586 | 6 076 | 8 469 | -2 393 | 3 861 | -507 | 4 368 | -11 861 | 101 662 | -127 286 | -25 624 |
| 2013 | 72 943 | 73 275 | 1 921 | 389 | 1 532 | 345 | -721 | 1 066 | -12 876 | 62 665 | -94 883 | -32 218 |
| 2014 | 89 764 | 89 042 | 307 | 511 | -204 | 5 149 | 211 | 4 938 | -12 431 | 82 067 | -8 588 | 73 479 |
| 2015 | 69 129 | 68 788 | -2 438 | 359 | -2 797 | 2 107 | -18 | 2 125 | -12 706 | 55 751 | -20 245 | 35 506 |
| 2016 | 77 187 | 74 973 | 5 257 | 2 192 | 3 065 | 3 533 | 22 | 3 511 | 1 980 | 85 743 | 12 415 | 98 158 |
| 2008/09 | 163 829 | 163 909 | 4 401 | 133 | 4 268 | 6 578 | -213 | 6 791 | -889 | 173 999 | 13 996 | 187 995 |
| 2009/10 | 198 592 | 197 486 | 4 958 | 368 | 4 590 | 3 308 | 738 | 2 570 | -4 285 | 201 467 | -106 428 | 95 039 |
| 2010/11 | 134 013 | 132 068 | 773 | 1 958 | -1 185 | 3 998 | -13 | 4 011 | -7 380 | 129 459 | -121 184 | 8 275 |
| 2011/12 | 117 672 | 108 644 | 8 816 | 8 793 | 23 | 2 104 | 235 | 1 869 | -11 252 | 108 312 | -162 065 | -53 753 |
| 2012/13 | 95 862 | 94 595 | 1 765 | 1 626 | 139 | 3 224 | -359 | 3 583 | -12 580 | 87 004 | -106 286 | -19 282 |
| 2013/14 | 78 433 | 79 811 | -3 048 | -283 | -2 765 | 591 | -1 095 | 1 686 | -12 686 | 64 668 | -66 451 | -1 783 |
| 2014/15 | 84 540 | 83 658 | 213 | 729 | -516 | 6 594 | 153 | 6 441 | -12 263 | 78 202 | -10 024 | 68 178 |
| 2015/16 | 60 748 | 59 723 | 2 389 | 888 | 1 501 | 709 | 137 | 572 | -12 630 | 50 191 | -355 | 49 836 |
| 2016/17 | 66 963 | 65 355 | 4 357 | 1 768 | 2 589 | 3 623 | -160 | 3 783 | 27 044 | 100 379 | -7 571 | 92 808 |
| 2014 Q1 | 10 232 | 10 483 | 1 225 | -137 | 1 362 | 864 | -114 | 978 | -4 052 | 8 520 | -5 359 | 3 161 |
| Q2 | 34 771 | 35 002 | -7 093 | -196 | -6 897 | 1 610 | -35 | 1 645 | -2 254 | 27 265 | -5 498 | 21 767 |
| Q3 | 20 307 | 19 867 | 1 348 | 467 | 881 | 1 185 | -27 | 1 212 | -3 806 | 18 594 | 1 134 | 19 728 |
| Q4 | 24 454 | 23 690 | 4 827 | 377 | 4 450 | 1 490 | 387 | 1 103 | -2 319 | 27 688 | 1 135 | 28 823 |
| 2015 Q1 | 5 008 | 5 099 | 1 131 | 81 | 1 050 | 2 309 | -172 | 2 481 | -3 884 | 4 655 | -6 795 | -2 140 |
| Q2 | 28 369 | 28 193 | -3 459 | 485 | -3 944 | 106 | -309 | 415 | -2 338 | 22 502 | -6 792 | 15 710 |
| Q3 | 17 981 | 17 943 | -1 158 | -205 | -953 | -102 | 243 | -345 | -4 112 | 12 571 | -3 330 | 9 241 |
| Q4 | 17 771 | 17 553 | 1 048 | -2 | 1 050 | -206 | 220 | -426 | -2 372 | 16 023 | -3 328 | 12 695 |
| 2016 Q1 | -3 373 | -3 966 | 5 958 | 610 | 5 348 | 911 | -17 | 928 | -3 808 | -905 | 13 095 | 12 190 |
| Q2 | 27 237 | 25 924 | -2 479 | 1 164 | -3 643 | 800 | 149 | 651 | -2 237 | 22 008 | 13 097 | 35 105 |
| Q3 | 28 611 | 27 964 | -127 | 547 | -674 | 1 255 | 100 | 1 155 | -14 946 | 14 146 | -6 888 | 7 258 |
| Q4 | 24 712 | 25 051 | 1 905 | -129 | 2 034 | 567 | -210 | 777 | 22 971 | 50 494 | -6 889 | 43 605 |
| 2017 Q1 | -13 597 | -13 584 | 5 058 | 186 | 4 872 | 1 001 | -199 | 1 200 | 21 256 | 13 731 | -6 891 | 6 840 |
| Q2 | 11 976 | 11 501 | -2 410 | 481 | -2 891 | 1 472 | -6 | 1 478 | 14 267 | 24 830 | -6 891 | 17 939 |
| 2015 Aug | -1 474 | -1 435 | 505 | -45 | 550 | 31 | 6 | 25 | -338 | -1 237 | -1 110 | -2 347 |
| Sep | 20 370 | 20 621 | -224 | -235 | 11 | -66 | -16 | -50 | -3 223 | 17 108 | -1 110 | 15 998 |
| Oct | -1 453 | -1 509 | -849 | -24 | -825 | 175 | 80 | 95 | 148 | -2 035 | -1 110 | -3 145 |
| Nov | 6 371 | 6 593 | 445 | -34 | 479 | -3 | -188 | 185 | 145 | 7 180 | -1 110 | 6 070 |
| Dec | 12 853 | 12 469 | 1 452 | 56 | 1 396 | -378 | 328 | -706 | -2 665 | 10 878 | -1 108 | 9 770 |
| 2016 Jan | -22 053 | -21 958 | -979 | 61 | -1 040 | 527 | -156 | 683 | -452 | -22 862 | 4 365 | -18 497 |
| Feb | -1 891 | -2 335 | 2 569 | 584 | 1 985 | -65 | -140 | 75 | -55 | 114 | 4 365 | 4 479 |
| Mar | 20 571 | 20 327 | 4 368 | -35 | 4 403 | 449 | 279 | 170 | -3 301 | 21 843 | 4 365 | 26 208 |
| Apr | 816 | 723 | -2 639 | 78 | -2 717 | 238 | 15 | 223 | 139 | -1 539 | 4 365 | 2 826 |
| May | 6 750 | 6 982 | 443 | -114 | 557 | 241 | -118 | 359 | 139 | 7 805 | 4 365 | 12 170 |
| Jun | 19 671 | 18 219 | -283 | 1 200 | -1 483 | 321 | 252 | 69 | -2 515 | 15 742 | 4 367 | 20 109 |
| Jul | 2 955 | 2 776 | -1 711 | 203 | -1 914 | 521 | -24 | 545 | -434 | 1 152 | -2 296 | -1 144 |
| Aug | 3 696 | 3 691 | 1 002 | 66 | 936 | 71 | -61 | 132 | -98 | 4 666 | -2 296 | 2 370 |
| Sep | 21 960 | 21 497 | 582 | 278 | 304 | 663 | 185 | 478 | -14 414 | 8 328 | -2 296 | 6 032 |
| Oct | -4 143 | -3 678 | -992 | -104 | -888 | 162 | -361 | 523 | 3 324 | -1 184 | -2 296 | -3 480 |
| Nov | 9 679 | 9 707 | 1 284 | -55 | 1 339 | 238 | 27 | 211 | 6 587 | 17 816 | -2 296 | 15 520 |
| Dec | 19 176 | 19 022 | 1 613 | 30 | 1 583 | 167 | 124 | 43 | 13 060 | 33 862 | -2 297 | 31 565 |
| 2017 Jan | -27 872 | -27 676 | -1 631 | 10 | -1 641 | 613 | -206 | 819 | 2 643 | -26 051 | -2 297 | -28 348 |
| Feb | -3 949 | -4 143 | 2 791 | 177 | 2 614 | -77 | 17 | -94 | 10 544 | 9 115 | -2 297 | 6 818 |
| Mar | 18 224 | 18 235 | 3 898 | -1 | 3 899 | 465 | -10 | 475 | 8 069 | 30 667 | -2 297 | 28 370 |
| Apr | -15 418 | -15 860 | -2 010 | 456 | -2 466 | 601 | -14 | 615 | 5 289 | -11 980 | -2 297 | -14 277 |
| May | 9 695 | 9 844 | -339 | -76 | -263 | 441 | -73 | 514 | 5 965 | 15 911 | -2 297 | 13 614 |
| Jun | 17 699 | 17 517 | -61 | 101 | -162 | 430 | 81 | 349 | 3 013 | 20 899 | -2 297 | 18 602 |
| Jul | -7 191 | -6 980 | -2 306 | 17 | -2 323 | -521 | -228 | -293 | 8 428 | -1 379 | -2 297 | -3 676 |
| Aug | 985 | 581 | 1 222 | 178 | 1 044 | 610 | 226 | 384 | -79 | 2 334 | -2 297 | 37 |

Relationship between columns: 1=2+4+7 ; 10=2+3+6+9 ; 12=10+11
GGNCR (series RUUI) =1+5

- 1 Previously known as the borrowing requirement of the sector concerned
2 Includes Bank of England Asset Purchase Facility Fund and Special Liquidity Scheme. Figures derived from Bank of England accounts and ONS estimates

Figures for most recent months are ONS estimates

- 3 Excluding public sector banks
4 NCR = Net Cash Requirement

PSA7C Central Government Net Cash Requirement

£ million

| | Central Government without NRAM and B&B and Network Rail ¹ | | NRAM and B&B ¹ | Network Rail | Central Government with NRAM and B&B and Network Rail ¹ | | | |
|----------|---|-----------------------|---------------------------|--------------|--|--------------------|------------------|----------|
| | NCR ^{2 4} | of which: Own account | | | NCR ^{2 3} | NCR ^{2 3} | NCR ² | of which |
| | | | Own account | To LG | | | | To PC |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 |
| | M98R | M98S | M98W | MUI2 | RUUW | RUUX | ABEC | ABEI |
| 2008 | 125 576 | 122 177 | – | 1 216 | 126 792 | 123 393 | 3 310 | 89 |
| 2009 | 195 503 | 197 100 | – | 1 352 | 196 855 | 198 452 | –1 488 | –109 |
| 2010 | 155 649 | 152 424 | –5 987 | 1 081 | 150 743 | 147 518 | 2 744 | 481 |
| 2011 | 120 083 | 118 987 | –10 654 | 1 268 | 110 697 | 109 601 | 1 027 | 69 |
| 2012 | 115 091 | 107 129 | –5 232 | 1 689 | 111 548 | 103 586 | 8 469 | –507 |
| 2013 | 73 782 | 74 114 | –3 738 | 2 899 | 72 943 | 73 275 | 389 | –721 |
| 2014 | 95 491 | 94 769 | –4 633 | –1 094 | 89 764 | 89 042 | 511 | 211 |
| 2015 | 88 147 | 87 806 | –15 739 | –3 279 | 69 129 | 68 788 | 359 | –18 |
| 2016 | 82 286 | 80 072 | –2 693 | –2 406 | 77 187 | 74 973 | 2 192 | 22 |
| 2008/09 | 162 433 | 162 513 | – | 1 396 | 163 829 | 163 909 | 133 | –213 |
| 2009/10 | 198 821 | 197 715 | –1 566 | 1 337 | 198 592 | 197 486 | 368 | 738 |
| 2010/11 | 139 626 | 137 681 | –6 608 | 995 | 134 013 | 132 068 | 1 958 | –13 |
| 2011/12 | 126 537 | 117 509 | –10 225 | 1 360 | 117 672 | 108 644 | 8 793 | 235 |
| 2012/13 | 98 582 | 97 315 | –4 517 | 1 797 | 95 862 | 94 595 | 1 626 | –359 |
| 2013/14 | 79 251 | 80 629 | –4 086 | 3 268 | 78 433 | 79 811 | –283 | –1 095 |
| 2014/15 | 92 327 | 91 445 | –5 240 | –2 547 | 84 540 | 83 658 | 729 | 153 |
| 2015/16 | 78 522 | 77 497 | –14 249 | –3 525 | 60 748 | 59 723 | 888 | 137 |
| 2016/17 | 71 135 | 69 527 | –2 141 | –2 031 | 66 963 | 65 355 | 1 768 | –160 |
| 2014 Q1 | 10 806 | 11 057 | –1 391 | 817 | 10 232 | 10 483 | –137 | –114 |
| Q2 | 35 036 | 35 267 | 372 | –637 | 34 771 | 35 002 | –196 | –35 |
| Q3 | 22 307 | 21 867 | –1 363 | –637 | 20 307 | 19 867 | 467 | –27 |
| Q4 | 27 342 | 26 578 | –2 251 | –637 | 24 454 | 23 690 | 377 | 387 |
| 2015 Q1 | 7 642 | 7 733 | –1 998 | –636 | 5 008 | 5 099 | 81 | –172 |
| Q2 | 31 112 | 30 936 | –1 862 | –881 | 28 369 | 28 193 | 485 | –309 |
| Q3 | 21 232 | 21 194 | –2 370 | –881 | 17 981 | 17 943 | –205 | 243 |
| Q4 | 28 161 | 27 943 | –9 509 | –881 | 17 771 | 17 553 | –2 | 220 |
| 2016 Q1 | –1 983 | –2 576 | –508 | –882 | –3 373 | –3 966 | 610 | –17 |
| Q2 | 29 124 | 27 811 | –1 379 | –508 | 27 237 | 25 924 | 1 164 | 149 |
| Q3 | 30 039 | 29 392 | –920 | –508 | 28 611 | 27 964 | 547 | 100 |
| Q4 | 25 106 | 25 445 | 114 | –508 | 24 712 | 25 051 | –129 | –210 |
| 2017 Q1 | –13 134 | –13 121 | 44 | –507 | –13 597 | –13 584 | 186 | –199 |
| Q2 | 12 357 | 11 882 | –132 | –249 | 11 976 | 11 501 | 481 | –6 |
| 2015 Aug | 89 | 128 | –1 269 | –294 | –1 474 | –1 435 | –45 | 6 |
| Sep | 21 553 | 21 804 | –890 | –293 | 20 370 | 20 621 | –235 | –16 |
| Oct | –55 | –111 | –1 104 | –294 | –1 453 | –1 509 | –24 | 80 |
| Nov | 7 669 | 7 891 | –1 004 | –294 | 6 371 | 6 593 | –34 | –188 |
| Dec | 20 547 | 20 163 | –7 401 | –293 | 12 853 | 12 469 | 56 | 328 |
| 2016 Jan | –20 154 | –20 059 | –1 605 | –294 | –22 053 | –21 958 | 61 | –156 |
| Feb | –693 | –1 137 | –904 | –294 | –1 891 | –2 335 | 584 | –140 |
| Mar | 18 864 | 18 620 | 2 001 | –294 | 20 571 | 20 327 | –35 | 279 |
| Apr | 1 605 | 1 512 | –620 | –169 | 816 | 723 | 78 | 15 |
| May | 7 494 | 7 726 | –575 | –169 | 6 750 | 6 982 | –114 | –118 |
| Jun | 20 025 | 18 573 | –184 | –170 | 19 671 | 18 219 | 1 200 | 252 |
| Jul | 3 446 | 3 267 | –322 | –169 | 2 955 | 2 776 | 203 | –24 |
| Aug | 4 072 | 4 067 | –207 | –169 | 3 696 | 3 691 | 66 | –61 |
| Sep | 22 521 | 22 058 | –391 | –170 | 21 960 | 21 497 | 278 | 185 |
| Oct | –3 987 | –3 522 | 13 | –169 | –4 143 | –3 678 | –104 | –361 |
| Nov | 9 835 | 9 863 | 13 | –169 | 9 679 | 9 707 | –55 | 27 |
| Dec | 19 258 | 19 104 | 88 | –170 | 19 176 | 19 022 | 30 | 124 |
| 2017 Jan | –27 799 | –27 603 | 96 | –169 | –27 872 | –27 676 | 10 | –206 |
| Feb | –3 656 | –3 850 | –124 | –169 | –3 949 | –4 143 | 177 | 17 |
| Mar | 18 321 | 18 332 | 72 | –169 | 18 224 | 18 235 | –1 | –10 |
| Apr | –15 286 | –15 728 | –49 | –83 | –15 418 | –15 860 | 456 | –14 |
| May | 9 839 | 9 988 | –61 | –83 | 9 695 | 9 844 | –76 | –73 |
| Jun | 17 804 | 17 622 | –22 | –83 | 17 699 | 17 517 | 101 | 81 |
| Jul | –7 147 | –6 936 | 39 | –83 | –7 191 | –6 980 | 17 | –228 |
| Aug | 1 111 | 707 | –43 | –83 | 985 | 581 | 178 | 226 |

Relationships between columns 1+3+4=5 ; 2+3+4=6 ; 6+7+8=5

1 NRAM = Northern Rock Asset Management, B&B = Bradford and Bingley.

2 NCR = Net Cash Requirement

3 Does not include Net Cash Requirement to Central Government

4 Negative NCR reflects change in financing as from 2014/15 new financing requirements of Network Rail were met through core central government borrowing and are therefore included in main CGNCR.

PSA7D Central Government Net Cash Requirement on own account (receipts and outlays on a cash basis)

£ million

| | Cash receipts | | | | | | | Cash outlays | | | | | |
|----------|-------------------------------------|-------------------------|-------------------------------|-------------------|---------------------|------------------------|-----------------------------|-------------------|--|---------------------------------------|---------|------------------------------|---------|
| | HM Revenue and Customs ⁸ | | | | | | | Interest payments | Net acquisition of company securities ⁶ | Net departmental outlays ⁷ | Total | Own account NCR ⁹ | |
| | Total paid over ¹ | Income tax ² | Corporation tax ¹⁰ | NICs ³ | V.A.T. ⁴ | Interest and dividends | Other receipts ⁵ | | | | | | Total |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | |
| | MIZX | RURC | N445 | ABLP | EYOO | RUUL | RUUM | RUUN | RUUO | ABIF | RUUP | RUUQ | M98S |
| 2008 | 428 380 | 162 758 | 47 288 | 98 504 | 80 709 | 9 354 | 30 556 | 468 290 | 26 033 | 19 714 | 544 720 | 590 467 | 122 177 |
| 2009 | 384 875 | 153 101 | 36 236 | 95 053 | 68 637 | 6 666 | 31 282 | 422 823 | 29 304 | 41 809 | 548 810 | 619 923 | 197 100 |
| 2010 | 411 846 | 153 237 | 42 153 | 95 860 | 80 865 | 5 274 | 34 063 | 451 183 | 34 008 | - | 569 599 | 603 607 | 152 424 |
| 2011 | 434 438 | 157 066 | 43 236 | 101 033 | 95 208 | 5 757 | 42 235 | 482 430 | 43 923 | - | 557 494 | 601 417 | 118 987 |
| 2012 | 436 196 | 154 430 | 40 726 | 102 232 | 98 619 | 9 842 | 38 399 | 484 437 | 39 934 | -14 287 | 565 919 | 591 566 | 107 129 |
| 2013 | 451 668 | 159 730 | 40 417 | 106 702 | 103 726 | 46 577 | 36 652 | 534 897 | 48 025 | -5 954 | 566 940 | 609 011 | 74 114 |
| 2014 | 467 588 | 164 107 | 41 576 | 109 238 | 109 165 | 16 854 | 92 517 | 576 959 | 41 777 | -5 164 | 635 115 | 671 728 | 94 769 |
| 2015 | 489 448 | 173 361 | 44 931 | 113 130 | 114 135 | 14 882 | 64 357 | 568 687 | 42 255 | -18 070 | 632 308 | 656 493 | 87 806 |
| 2016 | 516 566 | 179 599 | 47 627 | 121 367 | 119 064 | 16 908 | 38 405 | 571 879 | 51 034 | -3 435 | 604 352 | 651 951 | 80 072 |
| 2008/09 | 416 512 | 161 291 | 43 929 | 96 884 | 78 439 | 8 724 | 28 008 | 453 244 | 25 947 | 32 250 | 557 560 | 615 757 | 162 513 |
| 2009/10 | 382 331 | 147 374 | 36 633 | 95 516 | 70 160 | 6 201 | 32 326 | 420 858 | 32 189 | 29 273 | 557 111 | 618 573 | 197 715 |
| 2010/11 | 419 580 | 157 090 | 43 045 | 96 548 | 83 499 | 5 559 | 38 589 | 463 728 | 36 577 | - | 564 832 | 601 409 | 137 681 |
| 2011/12 | 437 603 | 155 279 | 43 135 | 101 617 | 98 292 | 7 252 | 39 358 | 484 213 | 44 504 | -747 | 557 965 | 601 722 | 117 509 |
| 2012/13 | 437 357 | 155 955 | 40 482 | 102 037 | 100 570 | 19 730 | 46 410 | 503 497 | 41 131 | -14 273 | 573 954 | 600 812 | 97 315 |
| 2013/14 | 456 500 | 160 804 | 40 327 | 107 691 | 104 442 | 37 494 | 73 554 | 567 548 | 48 114 | -9 439 | 609 502 | 648 177 | 80 629 |
| 2014/15 | 476 645 | 168 667 | 43 004 | 110 408 | 111 155 | 16 805 | 58 108 | 551 558 | 41 784 | -2 682 | 603 901 | 643 003 | 91 445 |
| 2015/16 | 494 864 | 175 510 | 44 408 | 113 703 | 115 748 | 14 813 | 64 721 | 574 398 | 42 228 | -17 985 | 627 652 | 651 895 | 77 497 |
| 2016/17 | 528 677 | 185 741 | 50 816 | 124 925 | 118 892 | 17 142 | 33 263 | 579 082 | 50 898 | -3 832 | 601 543 | 648 609 | 69 527 |
| 2014 Q1 | 129 451 | 53 123 | 10 603 | 28 459 | 27 488 | 4 136 | 51 055 | 184 642 | 13 707 | -4 218 | 186 210 | 195 699 | 11 057 |
| Q2 | 109 055 | 36 578 | 8 358 | 26 589 | 26 961 | 5 319 | 11 695 | 126 069 | 7 044 | -85 | 154 377 | 161 336 | 35 267 |
| Q3 | 118 047 | 41 060 | 10 416 | 28 124 | 26 883 | 1 725 | 12 207 | 131 979 | 14 039 | -519 | 140 326 | 153 846 | 21 867 |
| Q4 | 111 035 | 33 346 | 12 199 | 26 066 | 27 833 | 5 674 | 17 560 | 134 269 | 6 987 | -342 | 154 202 | 160 847 | 26 578 |
| 2015 Q1 | 138 508 | 57 683 | 12 031 | 29 629 | 29 478 | 4 087 | 16 646 | 159 241 | 13 714 | -1 736 | 154 996 | 166 974 | 7 733 |
| Q2 | 113 942 | 38 284 | 9 459 | 28 415 | 27 058 | 5 156 | 10 234 | 129 332 | 7 255 | -4 950 | 157 963 | 160 268 | 30 936 |
| Q3 | 121 984 | 42 789 | 10 833 | 28 587 | 28 603 | 2 080 | 17 614 | 141 678 | 14 081 | -4 898 | 153 689 | 162 872 | 21 194 |
| Q4 | 115 014 | 34 605 | 12 608 | 26 499 | 28 996 | 3 559 | 19 863 | 138 436 | 7 205 | -6 486 | 165 660 | 166 379 | 27 943 |
| 2016 Q1 | 143 924 | 59 832 | 11 508 | 30 202 | 31 091 | 4 018 | 17 010 | 164 952 | 13 687 | -1 651 | 150 340 | 162 376 | -2 576 |
| Q2 | 118 921 | 39 844 | 9 589 | 30 210 | 28 071 | 5 390 | 6 735 | 131 046 | 7 144 | -522 | 152 235 | 158 857 | 27 811 |
| Q3 | 129 030 | 44 291 | 11 387 | 31 111 | 29 576 | 2 990 | 9 362 | 141 382 | 23 210 | -13 | 147 577 | 170 774 | 29 392 |
| Q4 | 124 691 | 35 632 | 15 143 | 29 844 | 30 326 | 4 510 | 5 298 | 134 499 | 6 993 | -1 249 | 154 200 | 159 944 | 25 445 |
| 2017 Q1 | 156 035 | 65 974 | 14 697 | 33 760 | 30 919 | 4 252 | 11 868 | 172 155 | 13 551 | -2 048 | 147 531 | 159 034 | -13 121 |
| Q2 | 127 295 | 40 761 | 11 704 | 31 508 | 29 589 | 5 902 | 25 553 | 158 750 | 7 150 | -12 753 | 176 235 | 170 632 | 11 882 |
| 2015 Aug | 37 655 | 11 874 | 1 368 | 8 877 | 10 118 | 358 | 2 470 | 40 483 | 516 | -2 904 | 42 999 | 40 611 | 128 |
| Sep | 32 468 | 11 401 | 2 524 | 8 912 | 6 914 | 916 | 8 896 | 42 280 | 9 480 | -742 | 55 346 | 64 084 | 21 804 |
| Oct | 44 791 | 11 878 | 7 314 | 8 933 | 11 587 | 2 647 | 9 480 | 56 918 | 478 | -1 574 | 57 903 | 56 807 | -111 |
| Nov | 36 285 | 11 180 | 1 761 | 8 653 | 11 005 | 439 | 8 386 | 45 110 | 914 | -230 | 52 317 | 53 001 | 7 891 |
| Dec | 33 938 | 11 547 | 3 533 | 8 913 | 6 404 | 473 | 1 997 | 36 408 | 5 813 | -4 682 | 55 440 | 56 571 | 20 163 |
| 2016 Jan | 64 015 | 30 271 | 7 740 | 10 511 | 12 657 | 2 337 | 1 453 | 67 805 | 4 398 | -379 | 43 727 | 47 746 | -20 059 |
| Feb | 44 779 | 16 649 | 1 886 | 9 726 | 10 782 | 453 | 7 266 | 52 498 | 571 | -69 | 50 859 | 51 361 | -1 137 |
| Mar | 35 130 | 12 912 | 1 882 | 9 965 | 7 652 | 1 228 | 8 291 | 44 649 | 8 718 | -1 203 | 55 754 | 63 269 | 18 620 |
| Apr | 48 485 | 16 223 | 5 803 | 10 740 | 10 805 | 4 248 | 4 393 | 57 126 | 442 | - | 58 196 | 58 638 | 1 512 |
| May | 37 768 | 12 037 | 1 927 | 9 493 | 11 180 | 670 | 551 | 38 989 | 1 083 | -521 | 46 153 | 46 715 | 7 726 |
| Jun | 32 668 | 11 584 | 1 859 | 9 977 | 6 086 | 472 | 1 791 | 34 931 | 5 619 | -1 | 47 886 | 53 504 | 18 573 |
| Jul | 55 009 | 19 709 | 7 514 | 11 410 | 12 266 | 1 592 | 3 909 | 60 510 | 13 704 | -7 | 50 080 | 63 777 | 3 267 |
| Aug | 40 721 | 13 608 | 1 572 | 10 108 | 10 845 | 488 | 1 114 | 42 323 | 558 | -2 | 45 834 | 46 390 | 4 067 |
| Sep | 33 300 | 10 974 | 2 301 | 9 593 | 6 465 | 910 | 4 339 | 38 549 | 8 948 | -4 | 51 663 | 60 607 | 22 058 |
| Oct | 48 946 | 11 856 | 9 031 | 10 095 | 12 202 | 3 620 | 893 | 53 459 | 444 | -100 | 49 593 | 49 937 | -3 522 |
| Nov | 38 755 | 11 565 | 2 159 | 9 925 | 11 018 | 462 | 828 | 40 045 | 957 | -468 | 49 419 | 49 908 | 9 863 |
| Dec | 36 990 | 12 211 | 3 953 | 9 824 | 7 106 | 428 | 3 577 | 40 995 | 5 592 | -681 | 55 188 | 60 099 | 19 104 |
| 2017 Jan | 73 160 | 32 270 | 10 074 | 11 999 | 13 258 | 2 641 | 1 228 | 77 029 | 4 519 | -609 | 45 516 | 49 426 | -27 603 |
| Feb | 45 356 | 19 292 | 2 272 | 10 897 | 10 736 | 424 | 4 294 | 50 074 | 593 | -626 | 46 257 | 46 224 | -3 850 |
| Mar | 37 519 | 14 412 | 2 351 | 10 864 | 6 925 | 1 187 | 6 346 | 45 052 | 8 439 | -813 | 55 758 | 63 384 | 18 332 |
| Apr | 53 962 | 16 456 | 7 205 | 11 526 | 13 359 | 4 825 | 1 062 | 59 849 | 486 | -12 365 | 56 000 | 44 121 | -15 728 |
| May | 38 761 | 12 301 | 2 184 | 9 885 | 10 078 | 651 | 6 640 | 46 052 | 975 | -386 | 55 451 | 56 040 | 9 988 |
| Jun | 34 572 | 12 004 | 2 315 | 10 097 | 6 152 | 426 | 17 851 | 52 849 | 5 689 | -2 | 64 784 | 70 471 | 17 622 |
| Jul | 58 981 | 20 472 | 8 518 | 12 239 | 12 290 | 1 257 | 3 712 | 63 950 | 4 629 | -1 | 52 386 | 57 014 | -6 936 |
| Aug | 41 250 | 12 952 | 2 081 | 10 519 | 10 706 | 560 | 6 451 | 48 261 | 521 | -1 701 | 50 148 | 48 968 | 707 |

Relationships between columns 1+6+7=8; 9+10+11=12; 12-8=13

1 Comprises payments into the Consolidated Fund and all payovers of NICs excluding those for Northern Ireland.

2 Income tax includes capital gains tax and is gross of any tax credits treated by HM Revenue and Customs as tax deductions.

3 UK receipts net of personal pension rebates; gross of Statutory Maternity Pay and Statutory Sick Pay.

4 Payments into Consolidated Fund.

5 Including some elements of expenditure not separately identified.

6 Mainly comprises privatisation proceeds.

7 Net of certain receipts, and excluding on-lending to local authorities and public corporations.

8 A much more detailed breakdown of tax receipts is available from HM Revenue and Customs at www.hmrc.gov.uk/statistics/receipts.htm.

9 NCR = Net Cash Requirement. Without Northern Rock Asset Management & Bradford and Bingley.

10 Gross of tax credits. Includes diverted profit tax.

REC3 Reconciliation of Central Government Net Cash Requirement and Changes in Net Debt (Experimental Statistic)

£ million

| | Adjustments ² related to: | | | | | | | | | | | | | Changes in central government net debt |
|----------|--|--|----------------------------------|---|--|---------------------------------|---|------------------------------------|-------------------------|------------------------------------|---------------------|---------------------|--------|--|
| | Central government net cash requirement ¹ | Net premia / discounts of gilt issuances | Index linked gilt capital uplift | Other gilt related adjustments ³ | Reclassifications and imputed liabilities ⁴ | Official Reserves: Revaluations | Official reserves: Special Drawing Rights | National Savings & Tax Instruments | Debt Management Account | Other foreign currency revaluation | Other sterling debt | Other liquid assets | Other | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 |
| | M98R | LSIW | MW7L | E3VL | E3VM | N42A | E3VX | N42C | N42E | N42F | E3VY | E3VZ | N42H | MW4W |
| 2008 | 125 576 | -1 517 | 5 695 | - | 87 | -6 757 | - | 746 | -81 | 6 | 2 | -263 | 43 | 123 537 |
| 2009 | 195 503 | -5 125 | -3 171 | - | -807 | 630 | -7 891 | 147 | - | -4 | -2 | 78 | 40 | 179 398 |
| 2010 | 155 649 | -4 771 | 9 134 | - | -824 | -2 814 | -334 | -309 | - | 3 | 25 | -67 | -2 | 155 690 |
| 2011 | 120 083 | -6 669 | 6 437 | - | 32 | -2 289 | - | -259 | -5 | 4 | 93 | -9 | 1 588 | 119 006 |
| 2012 | 115 091 | -15 060 | 8 576 | -8 689 | -6 314 | 1 570 | - | 202 | -3 | -5 | 85 | 95 | -298 | 95 250 |
| 2013 | 73 782 | -2 979 | 672 | - | 19 | 4 444 | - | 169 | - | - | -319 | -41 | -126 | 75 621 |
| 2014 | 95 491 | -5 517 | 7 514 | - | 1 686 | 931 | - | 642 | 2 | 20 | -49 | 614 | 1 089 | 102 423 |
| 2015 | 88 147 | -16 199 | 2 677 | - | 470 | 1 070 | - | -115 | 3 | -46 | -96 | -2 476 | -15 | 73 420 |
| 2016 | 82 286 | -20 196 | -2 236 | - | 574 | -6 110 | - | 396 | -9 | 81 | -143 | -3 228 | -647 | 50 768 |
| 2008/09 | 162 433 | -3 176 | 4 616 | - | 197 | -5 618 | - | 755 | -151 | 4 | -15 | -178 | -130 | 158 737 |
| 2009/10 | 198 821 | -3 053 | -1 008 | - | -721 | -763 | -7 891 | -154 | 2 | -2 | 24 | 273 | 158 | 185 686 |
| 2010/11 | 139 626 | -5 230 | 9 603 | - | -891 | -1 045 | -334 | -350 | -3 | 2 | 28 | -359 | 103 | 141 150 |
| 2011/12 | 126 537 | -11 290 | 4 504 | - | -6 306 | -2 381 | - | -116 | -5 | -1 | 88 | 84 | 1 747 | 112 861 |
| 2012/13 | 98 582 | -11 404 | 8 477 | -8 689 | 21 | 631 | -11 404 | 589 | -1 | - | 97 | -18 | -1 011 | 87 274 |
| 2013/14 | 79 251 | -1 413 | 1 389 | - | 21 | 4 893 | - | -119 | - | -1 | -356 | 74 | 877 | 84 616 |
| 2014/15 | 92 327 | -10 410 | 4 470 | - | 1 685 | 1 368 | - | 1 007 | 2 | -54 | -54 | 344 | 626 | 91 311 |
| 2015/16 | 78 522 | -15 988 | 4 367 | - | 471 | -1 391 | - | -155 | 2 | 66 | -181 | -3 180 | -405 | 62 128 |
| 2016/17 | 71 135 | -18 827 | -327 | - | 504 | -4 366 | - | 129 | -8 | 43 | -36 | -2 316 | -256 | 45 675 |
| 2013 Q3 | 14 382 | 166 | -6 759 | - | - | 868 | - | 354 | 1 | -1 | -8 | 68 | 244 | 9 315 |
| Q4 | 24 992 | -287 | 3 091 | - | 10 | 1 512 | - | -86 | - | - | -119 | -5 | 72 | 29 180 |
| 2014 Q1 | 10 806 | 67 | 709 | - | 1 | -370 | - | 183 | - | - | -27 | 16 | 464 | 11 849 |
| Q2 | 35 036 | -697 | 3 640 | 200 | 419 | 230 | - | 448 | 2 | -1 | -54 | 43 | 264 | 39 530 |
| Q3 | 22 307 | -1 994 | 502 | -200 | 2 | 331 | - | 69 | - | - | -41 | -43 | -260 | 20 673 |
| Q4 | 27 342 | -2 893 | 2 663 | - | 1 264 | 740 | - | -58 | - | 21 | 73 | 598 | 621 | 30 371 |
| 2015 Q1 | 7 642 | -4 826 | -2 335 | - | - | 67 | - | 548 | - | -74 | -32 | -254 | 1 | 737 |
| Q2 | 31 112 | -3 746 | 3 280 | - | 502 | 1 678 | - | -216 | 1 | -14 | -7 | -725 | 3 | 31 868 |
| Q3 | 21 232 | -4 394 | -35 | - | -7 | -811 | - | -297 | 1 | 44 | -40 | -2 551 | -15 | 13 127 |
| Q4 | 28 161 | -3 233 | 1 767 | - | -25 | 136 | - | -150 | 1 | -2 | -17 | 1 054 | -4 | 27 688 |
| 2016 Q1 | -1 983 | -4 615 | -645 | - | 1 | -2 394 | - | 508 | -1 | 38 | -117 | -958 | -389 | -10 555 |
| Q2 | 29 124 | -4 264 | 3 287 | - | 602 | -3 264 | - | -109 | -7 | 25 | -7 | -1 006 | -165 | 24 216 |
| Q3 | 30 039 | -7 039 | -7 118 | - | -2 | -1 274 | - | -3 | -1 | 19 | -9 | -1 135 | -93 | 13 384 |
| Q4 | 25 106 | -4 278 | 2 240 | - | -27 | 822 | - | - | - | -1 | -10 | -129 | - | 23 723 |
| 2017 Q1 | -13 134 | -3 246 | 1 264 | - | -69 | -650 | - | 241 | - | - | -10 | -46 | 2 | -15 648 |
| Q2 | 12 357 | -1 937 | 6 644 | - | 44 | 741 | - | -59 | -1 | 2 | -27 | 94 | -1 | 17 857 |
| 2015 Aug | 89 | -871 | 556 | - | 1 | -938 | - | 33 | 1 | 14 | -9 | -56 | 7 | -1 173 |
| Sep | 21 553 | -2 171 | -955 | - | -6 | -250 | - | -104 | - | 5 | -4 | -843 | -7 | 17 218 |
| Oct | -55 | -656 | 1 715 | - | 4 | 651 | - | -58 | -1 | -14 | -21 | 203 | 11 | 1 779 |
| Nov | 7 669 | -779 | -103 | - | -32 | 304 | - | 3 | 2 | -8 | 12 | 1 349 | -52 | 8 365 |
| Dec | 20 547 | -1 798 | 155 | - | 3 | -819 | - | -95 | - | 20 | -8 | -498 | 37 | 17 544 |
| 2016 Jan | -20 154 | -1 077 | 488 | - | 1 | -1 803 | - | 430 | -1 | 17 | -13 | -843 | -157 | -23 112 |
| Feb | -693 | -2 340 | 1 029 | - | 1 | -1 685 | - | -75 | 1 | 12 | -8 | 243 | -157 | -3 672 |
| Mar | 18 864 | -1 198 | -2 162 | - | -1 | 1 094 | - | 153 | -1 | 9 | -96 | -358 | -75 | 16 229 |
| Apr | 1 605 | -1 041 | 1 743 | - | 636 | 163 | - | -19 | -7 | -8 | - | 1 198 | 123 | 4 393 |
| May | 7 494 | -2 080 | 1 221 | - | -34 | 786 | - | -33 | - | -10 | -4 | -1 856 | -127 | 5 357 |
| Jun | 20 025 | -1 143 | 323 | - | - | -4 213 | - | -57 | - | 43 | -3 | -348 | -161 | 14 466 |
| Jul | 3 446 | -4 230 | -8 460 | - | 1 | -666 | - | 89 | -1 | 11 | -4 | 152 | -94 | -9 756 |
| Aug | 4 072 | -1 612 | 1 366 | - | 2 | -59 | - | -21 | -1 | 6 | -2 | 110 | 7 | 3 868 |
| Sep | 22 521 | -1 197 | -24 | - | -5 | -549 | - | -71 | 1 | 2 | -3 | -1 397 | -6 | 19 272 |
| Oct | -3 987 | -1 767 | 1 459 | - | 3 | -1 726 | - | 123 | - | - | -3 | -251 | 8 | -6 141 |
| Nov | 9 835 | -2 471 | 839 | - | -31 | 2 613 | - | -82 | - | -1 | -5 | -33 | -4 | 10 660 |
| Dec | 19 258 | -40 | -58 | - | 1 | -65 | - | -41 | - | - | -2 | 155 | -4 | 19 204 |
| 2017 Jan | -27 799 | -403 | 1 006 | - | 2 | -180 | - | 292 | 1 | - | -4 | -86 | -2 | -27 173 |
| Feb | -3 656 | -2 684 | 2 180 | - | 3 | -780 | - | -117 | -2 | - | -3 | -29 | 9 | -5 079 |
| Mar | 18 321 | -159 | -1 922 | - | -74 | 310 | - | 66 | 1 | - | -3 | 69 | -5 | 16 604 |
| Apr | -15 286 | -1 201 | 3 815 | - | 78 | 811 | - | 127 | -1 | - | -21 | 69 | -15 | -11 624 |
| May | 9 839 | -598 | 1 227 | - | -33 | -474 | - | -35 | - | 2 | -3 | -29 | 19 | 9 915 |
| Jun | 17 804 | -138 | 1 602 | - | -1 | 404 | - | -151 | - | - | -3 | 54 | -5 | 19 566 |
| Jul | -7 147 | -1 760 | 1 533 | - | 2 | -98 | - | 64 | 1 | 1 | -2 | -18 | 20 | -7 404 |
| Aug | 1 111 | -195 | 1 099 | - | 5 | -1 472 | - | -127 | -2 | 4 | 15 | -119 | -178 | 141 |

Relationship between columns 14=1+2+3+4+5+6+7+8+9+10+11+12

1 Excluding Northern Rock Asset Management (NRAM), Bradford & Bingley (B&B) and Network Rail (NR) - although cash flows relating to NRAM and B&B are included from October 2014 and for NR from April 2015

2 All adjustments reflect differences between when, and at what value, liabilities and assets are scored in net debt and their related cash flows

3 Includes gilts that are transferred to central government (such as those previously held by the Royal Mail Pension Plan) as well as timing differences where cash flows and debt movements were recorded in adjacent months

4 Includes the impact of imputed finance leases as well as the reclassifications of London Continental Railway and the reorganisation of the Housing Revenue Account

PSA8A General Government Consolidated Gross Debt

nominal values at end of period

£ million

| Central government gross debt | | | | | | | | |
|-------------------------------|----------------------------------|-------------------------|------------------|-----------------|--|---------------------------|--------------|--|
| | British government stock (gilts) | Sterling treasury bills | National savings | Tax instruments | Other sterling debt and foreign currency debt ¹ | NRAM and B&B ² | Network Rail | Total central government (CG) gross debt |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 |
| | BKPM | BKPJ | ACUA | ACRV | KW6Q | KW6R | MDL3 | BKPW |
| 2009/10 | 786 681 | 62 866 | 97 944 | 819 | 43 434 | 44 629 | 25 612 | 1 061 985 |
| 2010/11 | 918 599 | 63 174 | 97 773 | 679 | 37 029 | 55 571 | 25 666 | 1 198 491 |
| 2011/12 | 1 042 347 | 69 933 | 102 045 | 638 | 47 341 | 42 323 | 29 086 | 1 333 713 |
| 2012/13 | 1 142 442 | 56 370 | 101 702 | 633 | 39 616 | 34 084 | 33 737 | 1 408 584 |
| 2013/14 | 1 244 355 | 56 453 | 104 747 | 880 | 37 250 | 28 197 | 34 465 | 1 506 347 |
| 2014/15 | 1 300 401 | 65 011 | 123 469 | 1 158 | 41 293 | 22 576 | 32 548 | 1 586 456 |
| 2015/16 | 1 346 337 | 77 915 | 134 633 | 975 | 38 035 | 5 637 | 29 796 | 1 633 328 |
| 2016/17 | 1 404 898 | 67 032 | 146 242 | 1 353 | 52 200 | 220 | 27 776 | 1 699 721 |
| 2016 Q1 | 1 346 337 | 77 915 | 134 633 | 975 | 38 035 | 5 637 | 29 796 | 1 633 328 |
| Q2 | 1 380 686 | 80 780 | 134 298 | 1 154 | 40 175 | 3 976 | 29 965 | 1 671 034 |
| Q3 | 1 358 451 | 103 827 | 136 147 | 1 276 | 41 788 | 263 | 30 052 | 1 671 804 |
| Q4 | 1 393 931 | 94 863 | 142 130 | 1 585 | 49 176 | 237 | 28 938 | 1 710 860 |
| 2017 Q1 | 1 404 898 | 67 032 | 146 242 | 1 353 | 52 200 | 220 | 27 776 | 1 699 721 |
| Q2 | 1 440 365 | 50 521 | 147 805 | 1 550 | 44 973 | 205 | 28 077 | 1 713 496 |
| 2016 Aug | 1 377 314 | 97 420 | 135 214 | 1 195 | 43 721 | 4 023 | 30 078 | 1 688 965 |
| Sep | 1 358 451 | 103 827 | 136 147 | 1 276 | 41 788 | 263 | 30 052 | 1 671 804 |
| Oct | 1 372 092 | 97 711 | 137 826 | 1 342 | 46 068 | 238 | 29 797 | 1 685 074 |
| Nov | 1 385 133 | 94 288 | 140 068 | 1 524 | 44 015 | 245 | 29 160 | 1 694 433 |
| Dec | 1 393 931 | 94 863 | 142 130 | 1 585 | 49 176 | 237 | 28 938 | 1 710 860 |
| 2017 Jan | 1 379 840 | 84 990 | 143 944 | 1 604 | 46 110 | 242 | 23 462 | 1 680 192 |
| Feb | 1 395 731 | 75 985 | 145 453 | 1 424 | 47 415 | 207 | 27 897 | 1 694 112 |
| Mar | 1 404 898 | 67 032 | 146 242 | 1 353 | 52 200 | 220 | 27 776 | 1 699 721 |
| Apr | 1 417 358 | 52 487 | 147 103 | 1 426 | 48 474 | 220 | 27 877 | 1 694 945 |
| May | 1 429 754 | 47 509 | 147 512 | 1 488 | 44 539 | 206 | 27 986 | 1 698 994 |
| Jun | 1 440 365 | 50 521 | 147 805 | 1 550 | 44 973 | 205 | 28 077 | 1 713 496 |
| Jul | 1 448 817 | 42 983 | 148 350 | 1 606 | 45 734 | 207 | 28 154 | 1 715 851 |
| Aug | 1 447 760 | 53 487 | 148 926 | 1 548 | 46 588 | 209 | 28 182 | 1 726 700 |

Relationship between columns : 8=1+2+3+4+5+6+7

| Local government gross debt | | | | | | General government (GG) consolidated gross debt (Maastricht) |
|-----------------------------|-------|--------|--|------------------------------|---------|--|
| Money market instruments | Loans | Bonds | Total local government (LG) gross debt | LG/CG cross holdings of debt | | |
| 9 | 10 | 11 | 12 | 13 | 14 | |
| NJHZ | MUF5 | NJIM | EYKP | KSC7 | BKPX | |
| 2009/10 | – | 67 771 | 1 027 | 68 798 | –54 138 | 1 076 645 |
| 2010/11 | – | 70 489 | 1 007 | 71 496 | –55 509 | 1 214 478 |
| 2011/12 | – | 80 195 | 1 906 | 82 101 | –66 138 | 1 349 676 |
| 2012/13 | – | 82 328 | 2 301 | 84 629 | –67 646 | 1 425 567 |
| 2013/14 | – | 82 223 | 2 999 | 85 222 | –69 109 | 1 522 460 |
| 2014/15 | – | 83 072 | 3 498 | 86 570 | –69 009 | 1 604 017 |
| 2015/16 | – | 84 891 | 4 085 | 88 976 | –70 338 | 1 651 966 |
| 2016/17 | – | 87 436 | 4 447 | 91 883 | –71 568 | 1 720 036 |
| 2016 Q1 | – | 84 891 | 4 085 | 88 976 | –70 338 | 1 651 966 |
| Q2 | – | 86 149 | 4 085 | 90 234 | –70 833 | 1 690 435 |
| Q3 | – | 86 838 | 4 077 | 90 915 | –71 369 | 1 691 350 |
| Q4 | – | 86 732 | 4 447 | 91 179 | –70 647 | 1 731 392 |
| 2017 Q1 | – | 87 436 | 4 447 | 91 883 | –71 568 | 1 720 036 |
| Q2 | – | 88 595 | 4 446 | 93 041 | –71 955 | 1 734 582 |
| 2016 Aug | – | 86 608 | 4 080 | 90 688 | –71 069 | 1 708 584 |
| Sep | – | 86 838 | 4 077 | 90 915 | –71 369 | 1 691 350 |
| Oct | – | 86 803 | 4 200 | 91 003 | –71 341 | 1 704 736 |
| Nov | – | 86 767 | 4 324 | 91 091 | –71 158 | 1 714 366 |
| Dec | – | 86 732 | 4 447 | 91 179 | –70 647 | 1 731 392 |
| 2017 Jan | – | 86 967 | 4 447 | 91 414 | –71 751 | 1 699 855 |
| Feb | – | 87 201 | 4 447 | 91 648 | –71 832 | 1 713 928 |
| Mar | – | 87 436 | 4 447 | 91 883 | –71 568 | 1 720 036 |
| Apr | – | 87 822 | 4 447 | 92 269 | –72 227 | 1 714 987 |
| May | – | 88 209 | 4 446 | 92 655 | –72 330 | 1 719 319 |
| Jun | – | 88 595 | 4 446 | 93 041 | –71 955 | 1 734 582 |
| Jul | – | 88 981 | 4 446 | 93 427 | –72 392 | 1 736 886 |
| Aug | – | 89 368 | 4 445 | 93 813 | –71 917 | 1 748 596 |

Relationship between columns : 12=9+10+11 ; 14=8+12+13

1 Including overdraft with Bank of England, Renminbi and Sukuk

2 NRAM = Northern Rock Asset Management, B&B = Bradford and Bingley.

PSA8B Public Sector Consolidated Gross Debt

nominal values at end of period

£ million

Public sector consolidated gross debt

| | General government (GG) consolidated gross debt (Maastricht) (from PSA8A) | Non-financial PCs (NFPCs) gross debt | Less CG/NFPCs cross holdings of debt | Less LG/NFPCs cross holdings of debt | GG and NFPC consolidated gross debt | Public sector banks (PSBs) gross debt | Less CG/PSBs cross holdings of debt | Less LG/PSBs cross holdings of debt | Public sector (PS) consolidated gross debt ¹ |
|----------|---|--------------------------------------|--------------------------------------|--------------------------------------|-------------------------------------|---------------------------------------|-------------------------------------|-------------------------------------|---|
| | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 | 23 |
| | BKPX | EYYD | KSC8 | KSC9 | KSD2 | JX9R | KSD3 | KSD4 | BKQA |
| 2009/10 | 1 076 645 | 68 711 | -8 969 | -1 881 | 1 134 506 | 1 833 852 | -29 923 | -9 364 | 2 929 071 |
| 2010/11 | 1 214 478 | 70 188 | -8 905 | -2 247 | 1 273 514 | 1 711 156 | -24 633 | -10 981 | 2 949 056 |
| 2011/12 | 1 349 676 | 75 327 | -10 222 | -2 991 | 1 411 790 | 1 583 200 | -43 718 | -13 320 | 2 937 952 |
| 2012/13 | 1 425 567 | 78 309 | -8 862 | -3 374 | 1 491 640 | 1 447 865 | -50 804 | -17 099 | 2 871 602 |
| 2013/14 | 1 522 460 | 77 934 | -6 403 | -3 572 | 1 590 419 | 966 030 | -28 877 | -10 505 | 2 517 067 |
| 2014/15 | 1 604 017 | 83 745 | -6 505 | -4 176 | 1 677 081 | 591 211 | -11 349 | -3 918 | 2 253 025 |
| 2015/16 | 1 651 966 | 86 434 | -6 710 | -4 754 | 1 726 936 | 548 664 | -14 469 | -3 679 | 2 257 452 |
| 2016/17 | 1 720 036 | 90 103 | -6 546 | -5 516 | 1 798 077 | 532 479 | -15 495 | -3 765 | 2 311 296 |
| 2016 Q1 | 1 651 966 | 86 434 | -6 710 | -4 754 | 1 726 936 | 548 664 | -14 469 | -3 679 | 2 257 452 |
| Q2 | 1 690 435 | 87 476 | -6 910 | -4 925 | 1 766 076 | 559 707 | -14 967 | -3 551 | 2 307 265 |
| Q3 | 1 691 350 | 88 591 | -6 932 | -5 135 | 1 767 874 | 546 093 | -15 232 | -3 659 | 2 295 076 |
| Q4 | 1 731 392 | 89 326 | -6 714 | -5 377 | 1 808 627 | 532 479 | -15 495 | -3 765 | 2 321 846 |
| 2017 Q1 | 1 720 036 | 90 103 | -6 546 | -5 516 | 1 798 077 | 532 479 | -15 495 | -3 765 | 2 311 296 |
| Q2 | 1 734 582 | 91 679 | -6 539 | -5 682 | 1 814 040 | 532 479 | -15 495 | -3 765 | 2 327 259 |
| 2016 Aug | 1 708 584 | 88 059 | -6 768 | -5 025 | 1 784 850 | 550 631 | -15 143 | -3 622 | 2 316 716 |
| Sep | 1 691 350 | 88 591 | -6 932 | -5 135 | 1 767 874 | 546 093 | -15 232 | -3 659 | 2 295 076 |
| Oct | 1 704 736 | 88 599 | -6 584 | -5 236 | 1 781 515 | 541 555 | -15 319 | -3 694 | 2 304 057 |
| Nov | 1 714 366 | 88 950 | -6 621 | -5 285 | 1 791 410 | 537 017 | -15 407 | -3 730 | 2 309 290 |
| Dec | 1 731 392 | 89 326 | -6 714 | -5 377 | 1 808 627 | 532 479 | -15 495 | -3 765 | 2 321 846 |
| 2017 Jan | 1 699 855 | 89 646 | -6 541 | -5 509 | 1 777 451 | 532 479 | -15 495 | -3 765 | 2 290 670 |
| Feb | 1 713 928 | 89 912 | -6 563 | -5 499 | 1 791 778 | 532 479 | -15 495 | -3 765 | 2 304 997 |
| Mar | 1 720 036 | 90 103 | -6 546 | -5 516 | 1 798 077 | 532 479 | -15 495 | -3 765 | 2 311 296 |
| Apr | 1 714 987 | 90 640 | -6 514 | -5 684 | 1 793 429 | 532 479 | -15 495 | -3 765 | 2 306 648 |
| May | 1 719 319 | 91 013 | -6 447 | -5 688 | 1 798 197 | 532 479 | -15 495 | -3 765 | 2 311 416 |
| Jun | 1 734 582 | 91 679 | -6 539 | -5 682 | 1 814 040 | 532 479 | -15 495 | -3 765 | 2 327 259 |
| Jul | 1 736 886 | 91 631 | -6 320 | -5 696 | 1 816 501 | 532 479 | -15 495 | -3 765 | 2 329 720 |
| Aug | 1 748 596 | 92 441 | -6 580 | -5 732 | 1 828 725 | 532 479 | -15 495 | -3 765 | 2 341 944 |

Relationship between columns : 19=15+16+17+18 ; 23=19+20+21+22

1 Excludes gross debt of Bank of England and its schemes (such as APF)

PSA8C General Government Net Debt

nominal values at end of period

£ million

| | General government (GG) consolidated gross debt (Maastricht) (from PSA8A) | | Central government (CG) deposits and other short term assets | | | | Local government (LG) deposits and other short term assets | | | General government net debt | |
|----------|---|---------|--|---------------------|---|--------|--|---------------------|--------|-----------------------------|----|
| | Official reserves | Total | Bank and building society deposits | Other liquid assets | NRAM and B&B liquid assets ¹ | Total | Bank and building society deposits | Other liquid assets | | | |
| | | | | | | | | | 24 | | 25 |
| 2009/10 | BKPX | AIPD | KSD5 | BKSM | BKSN | MDL5 | KSD6 | BKSO | BKQG | MDK2 | |
| 2010/11 | 1 076 645 | 44 652 | 62 583 | 4 351 | 48 143 | 10 089 | 19 957 | 18 177 | 1 780 | 949 453 | |
| 2011/12 | 1 214 478 | 52 969 | 37 965 | 5 783 | 21 204 | 10 978 | 22 372 | 19 145 | 3 227 | 1 101 172 | |
| 2012/13 | 1 349 676 | 60 954 | 60 637 | 6 672 | 45 634 | 8 331 | 22 856 | 18 123 | 4 733 | 1 205 229 | |
| 2013/14 | 1 425 567 | 68 218 | 47 049 | 6 034 | 31 813 | 9 202 | 25 245 | 21 111 | 4 134 | 1 285 055 | |
| 2014/15 | 1 522 460 | 68 266 | 61 619 | 8 280 | 45 572 | 7 767 | 27 898 | 23 171 | 4 727 | 1 364 677 | |
| 2014/15 | 1 604 017 | 83 365 | 40 605 | 6 805 | 27 344 | 6 456 | 29 937 | 23 674 | 6 263 | 1 450 110 | |
| 2015/16 | 1 651 966 | 93 277 | 31 556 | 8 023 | 20 336 | 3 197 | 29 528 | 22 698 | 6 830 | 1 497 605 | |
| 2016/17 | 1 720 036 | 107 869 | 42 869 | 8 178 | 33 744 | 947 | 28 009 | 20 260 | 7 749 | 1 541 289 | |
| 2016 Q1 | 1 651 966 | 93 277 | 31 556 | 8 023 | 20 336 | 3 197 | 29 528 | 22 698 | 6 830 | 1 497 605 | |
| Q2 | 1 690 435 | 100 426 | 38 403 | 9 030 | 27 162 | 2 211 | 33 930 | 24 813 | 9 117 | 1 517 676 | |
| Q3 | 1 691 350 | 104 807 | 23 926 | 8 610 | 14 213 | 1 103 | 34 630 | 25 051 | 9 579 | 1 527 987 | |
| Q4 | 1 731 392 | 102 732 | 42 406 | 9 381 | 31 990 | 1 035 | 33 446 | 24 019 | 9 427 | 1 552 808 | |
| 2017 Q1 | 1 720 036 | 107 869 | 42 869 | 8 178 | 33 744 | 947 | 28 009 | 20 260 | 7 749 | 1 541 289 | |
| Q2 | 1 734 582 | 109 721 | 36 656 | 9 561 | 26 141 | 954 | 31 661 | 22 282 | 9 379 | 1 556 544 | |
| 2016 Aug | 1 708 584 | 105 152 | 57 618 | 10 051 | 45 074 | 2 493 | 34 934 | 25 603 | 9 331 | 1 510 880 | |
| Sep | 1 691 350 | 104 807 | 23 926 | 8 610 | 14 213 | 1 103 | 34 630 | 25 051 | 9 579 | 1 527 987 | |
| Oct | 1 704 736 | 109 255 | 39 029 | 10 112 | 27 954 | 963 | 35 387 | 25 341 | 10 046 | 1 521 065 | |
| Nov | 1 714 366 | 104 604 | 42 900 | 11 620 | 30 426 | 854 | 34 316 | 24 652 | 9 664 | 1 532 546 | |
| Dec | 1 731 392 | 102 732 | 42 406 | 9 381 | 31 990 | 1 035 | 33 446 | 24 019 | 9 427 | 1 552 808 | |
| 2017 Jan | 1 699 855 | 105 735 | 41 238 | 9 439 | 30 905 | 894 | 34 138 | 24 213 | 9 925 | 1 518 744 | |
| Feb | 1 713 928 | 106 757 | 54 809 | 10 353 | 43 568 | 888 | 31 712 | 22 626 | 9 086 | 1 520 650 | |
| Mar | 1 720 036 | 107 869 | 42 869 | 8 178 | 33 744 | 947 | 28 009 | 20 260 | 7 749 | 1 541 289 | |
| Apr | 1 714 987 | 112 609 | 44 830 | 8 833 | 35 096 | 901 | 30 844 | 21 621 | 9 223 | 1 526 704 | |
| May | 1 719 319 | 112 734 | 38 745 | 11 541 | 26 302 | 902 | 31 023 | 22 172 | 8 851 | 1 536 817 | |
| Jun | 1 734 582 | 109 721 | 36 656 | 9 561 | 26 141 | 954 | 31 661 | 22 282 | 9 379 | 1 556 544 | |
| Jul | 1 736 886 | 115 942 | 40 058 | 11 278 | 27 883 | 897 | 33 559 | 24 150 | 9 409 | 1 547 327 | |
| Aug | 1 748 596 | 116 891 | 49 742 | 11 496 | 37 394 | 852 | 32 993 | 23 473 | 9 520 | 1 548 970 | |

Relationship between columns : 33=24-25-26-30

1 NRAM = Northern Rock Asset Management, B&B = Bradford and Bingley.

PSA8D Public Sector Net Debt

nominal values at end of period

£ million

| Public Sector Net Debt ex (PSND ex) | | | | | | | |
|-------------------------------------|--|---------------------------|--------------------|---------------------|--|---|------------------------------------|
| | GG and NFPC consolidated gross debt (from PSA8B) | GG and NFPC liquid assets | | | PSND excluding both public sector banks and BoE ¹ | Bank of England contribution to PSND ^{2 3 4} | PSND excluding public sector banks |
| | | Total | General government | Public corporations | | | |
| | 34 | 35 | 36 | 37 | 38 | 39 | 40 |
| | KSD2 | KSD8 | MDK3 | KSD7 | CPOF | A8J8 | KSE6 |
| 2009/10 | 1 134 506 | 135 011 | 127 192 | 7 819 | 999 495 | 12 452 | 1 011 947 |
| 2010/11 | 1 273 514 | 120 527 | 113 306 | 7 221 | 1 152 987 | 4 630 | 1 157 617 |
| 2011/12 | 1 411 790 | 153 183 | 144 447 | 8 736 | 1 258 607 | -5 464 | 1 253 143 |
| 2012/13 | 1 491 640 | 150 383 | 140 512 | 9 871 | 1 341 257 | 22 343 | 1 363 600 |
| 2013/14 | 1 590 419 | 167 804 | 157 783 | 10 021 | 1 422 615 | 41 763 | 1 464 378 |
| 2014/15 | 1 677 081 | 164 252 | 153 907 | 10 345 | 1 512 829 | 41 842 | 1 554 671 |
| 2015/16 | 1 726 936 | 166 164 | 154 361 | 11 803 | 1 560 772 | 41 857 | 1 602 629 |
| 2016/17 | 1 798 077 | 190 267 | 178 747 | 11 520 | 1 607 810 | 118 840 | 1 726 650 |
| 2016 Q1 | 1 726 936 | 166 164 | 154 361 | 11 803 | 1 560 772 | 41 857 | 1 602 629 |
| Q2 | 1 766 076 | 184 464 | 172 759 | 11 705 | 1 581 612 | 43 398 | 1 625 010 |
| Q3 | 1 767 874 | 174 957 | 163 363 | 11 594 | 1 592 917 | 47 211 | 1 640 128 |
| Q4 | 1 808 627 | 190 236 | 178 584 | 11 652 | 1 618 391 | 78 932 | 1 697 323 |
| 2017 Q1 | 1 798 077 | 190 267 | 178 747 | 11 520 | 1 607 810 | 118 840 | 1 726 650 |
| Q2 | 1 814 040 | 189 557 | 178 038 | 11 519 | 1 624 483 | 135 001 | 1 759 484 |
| 2016 Aug | 1 784 850 | 209 487 | 197 704 | 11 783 | 1 575 363 | 46 998 | 1 622 361 |
| Sep | 1 767 874 | 174 957 | 163 363 | 11 594 | 1 592 917 | 47 211 | 1 640 128 |
| Oct | 1 781 515 | 195 140 | 183 671 | 11 469 | 1 586 375 | 56 309 | 1 642 684 |
| Nov | 1 791 410 | 193 296 | 181 820 | 11 476 | 1 598 114 | 64 645 | 1 662 759 |
| Dec | 1 808 627 | 190 236 | 178 584 | 11 652 | 1 618 391 | 78 932 | 1 697 323 |
| 2017 Jan | 1 777 451 | 192 625 | 181 111 | 11 514 | 1 584 826 | 96 127 | 1 680 953 |
| Feb | 1 791 778 | 205 006 | 193 278 | 11 728 | 1 586 772 | 107 547 | 1 694 319 |
| Mar | 1 798 077 | 190 267 | 178 747 | 11 520 | 1 607 810 | 118 840 | 1 726 650 |
| Apr | 1 793 429 | 199 800 | 188 283 | 11 517 | 1 593 629 | 126 796 | 1 720 425 |
| May | 1 798 197 | 193 914 | 182 502 | 11 412 | 1 604 283 | 132 528 | 1 736 811 |
| Jun | 1 814 040 | 189 557 | 178 038 | 11 519 | 1 624 483 | 135 001 | 1 759 484 |
| Jul | 1 816 501 | 201 062 | 189 559 | 11 503 | 1 615 439 | 144 783 | 1 760 222 |
| Aug | 1 828 725 | 211 171 | 199 626 | 11 545 | 1 617 554 | 155 782 | 1 773 336 |

Relationship between columns : 40=34-35+39 ; 36=25+26+30

| Public Sector Net Debt (PSND) | | | | | | | | |
|-------------------------------|--|--------------------------------|-----------------------------|---------------------------|-------------------|--|--|-----------|
| | Public sector banks (PSBs) gross debt (from PSA8B) | GG/PSBs cross holdings of debt | Public sector liquid assets | | | | | PSND |
| | | | Total | GG and NFPC liquid assets | PSBs ⁴ | Less CG liquid assets with PSBs ⁵ | Less LG liquid assets with PSBs ⁵ | |
| | 41 | 42 | 43 | 44 | 45 | 46 | 47 | 48 |
| | JX9R | MDL7 | BKQJ | KSD8 | KSD9 | KSE2 | KSE3 | BKQK |
| 2009/10 | 1 833 852 | -39 287 | 640 756 | 135 011 | 517 527 | -3 620 | -8 162 | 2 300 767 |
| 2010/11 | 1 711 156 | -35 614 | 635 389 | 120 527 | 525 478 | -1 209 | -9 407 | 2 318 297 |
| 2011/12 | 1 583 200 | -57 038 | 685 308 | 153 183 | 543 303 | 327 | -11 505 | 2 247 180 |
| 2012/13 | 1 447 865 | -67 903 | 617 542 | 150 383 | 495 086 | -12 732 | -15 195 | 2 276 403 |
| 2013/14 | 966 030 | -39 382 | 521 358 | 167 804 | 363 063 | -860 | -8 649 | 2 037 472 |
| 2014/15 | 591 211 | -15 267 | 436 853 | 164 252 | 275 667 | -847 | -2 219 | 1 858 014 |
| 2015/16 | 548 664 | -18 148 | 392 794 | 166 164 | 229 688 | -1 070 | -1 988 | 1 906 515 |
| 2016/17 | 532 479 | -19 260 | 403 823 | 190 267 | 216 574 | -1 043 | -1 975 | 2 026 313 |
| 2016 Q1 | 548 664 | -18 148 | 392 794 | 166 164 | 229 688 | -1 070 | -1 988 | 1 906 515 |
| Q2 | 559 707 | -18 518 | 406 538 | 184 464 | 225 208 | -1 294 | -1 840 | 1 944 125 |
| Q3 | 546 093 | -18 891 | 392 771 | 174 957 | 220 891 | -1 169 | -1 908 | 1 949 516 |
| Q4 | 532 479 | -19 260 | 403 792 | 190 236 | 216 574 | -1 043 | -1 975 | 1 996 986 |
| 2017 Q1 | 532 479 | -19 260 | 403 823 | 190 267 | 216 574 | -1 043 | -1 975 | 2 026 313 |
| Q2 | 532 479 | -19 260 | 403 113 | 189 557 | 216 574 | -1 043 | -1 975 | 2 059 147 |
| 2016 Aug | 550 631 | -18 765 | 428 722 | 209 487 | 222 330 | -1 210 | -1 885 | 1 934 992 |
| Sep | 546 093 | -18 891 | 392 771 | 174 957 | 220 891 | -1 169 | -1 908 | 1 949 516 |
| Oct | 541 555 | -19 013 | 411 535 | 195 140 | 219 452 | -1 127 | -1 930 | 1 948 831 |
| Nov | 537 017 | -19 137 | 408 271 | 193 296 | 218 013 | -1 085 | -1 953 | 1 965 664 |
| Dec | 532 479 | -19 260 | 403 792 | 190 236 | 216 574 | -1 043 | -1 975 | 1 996 986 |
| 2017 Jan | 532 479 | -19 260 | 406 181 | 192 625 | 216 574 | -1 043 | -1 975 | 1 980 616 |
| Feb | 532 479 | -19 260 | 418 562 | 205 006 | 216 574 | -1 043 | -1 975 | 1 993 982 |
| Mar | 532 479 | -19 260 | 403 823 | 190 267 | 216 574 | -1 043 | -1 975 | 2 026 313 |
| Apr | 532 479 | -19 260 | 413 356 | 199 800 | 216 574 | -1 043 | -1 975 | 2 020 088 |
| May | 532 479 | -19 260 | 407 470 | 193 914 | 216 574 | -1 043 | -1 975 | 2 036 474 |
| Jun | 532 479 | -19 260 | 403 113 | 189 557 | 216 574 | -1 043 | -1 975 | 2 059 147 |
| Jul | 532 479 | -19 260 | 414 618 | 201 062 | 216 574 | -1 043 | -1 975 | 2 059 885 |
| Aug | 532 479 | -19 260 | 424 727 | 211 171 | 216 574 | -1 043 | -1 975 | 2 072 999 |

Relationship between columns: 48=34+41+42-43+39=23-43+39 ; 3 Includes Asset Purchase Facility (APF) & Special Liquidity Scheme (SLS)
42=21+22 ; 44=35 : 48=40+(41+42)-(45+46+47) ; 4 Transactions of the APF are a significant driver of the BoE net debt

1 Bank of England

2 Figures derived from Bank of England accounts and ONS estimates

5 PSBs = Public Sector Banks

PSA9 Bank of England Asset Purchase Facility Fund (APF)

Includes Bank of England Term Funding Scheme (TFS)

£ million

BoE Asset Purchase Facility Fund (APF) inc Term Funding Scheme (TFS)

| | Interest receivable ¹ | Interest payable ¹ | Net interest receivable | Cash transfers to HM Treasury | | Loan liability | | Gilt holdings (at nominal value) ² |
|----------|----------------------------------|-------------------------------|-------------------------|-------------------------------|--------------------|----------------|------------------------------|---|
| | | | | Total | of which Dividends | Total | of which Term Funding Scheme | |
| | MDD6 | MDD7 | MDD8 | MT6A | L6BD | MDE2 | CORN | MEX2 |
| 2013 | 14 428 | 1 799 | 12 629 | 40 157 | 18 609 | 374 991 | – | 326 535 |
| 2014 | 14 308 | 1 865 | 12 443 | 10 898 | 8 682 | 374 911 | – | 326 254 |
| 2015 | 13 769 | 1 866 | 11 903 | 8 685 | 8 685 | 374 900 | – | 325 313 |
| 2016 | 13 983 | 1 507 | 12 476 | 9 903 | 9 903 | 448 482 | 20 665 | 361 690 |
| 2012/13 | 13 688 | 1 630 | 12 058 | 11 271 | 6 428 | 374 990 | – | 326 296 |
| 2013/14 | 14 398 | 1 833 | 12 565 | 31 102 | 12 181 | 374 939 | – | 325 894 |
| 2014/15 | 14 262 | 1 864 | 12 398 | 10 739 | 10 739 | 374 932 | – | 325 831 |
| 2015/16 | 13 569 | 1 865 | 11 704 | 8 529 | 8 529 | 374 907 | – | 324 948 |
| 2016/17 | 14 489 | 1 334 | 13 155 | 10 087 | 10 087 | 497 270 | 53 493 | 370 692 |
| 2012 Q3 | 3 289 | 395 | 2 894 | – | – | 359 825 | – | 316 343 |
| Q4 | 3 574 | 429 | 3 145 | – | – | 374 974 | – | 326 725 |
| 2013 Q1 | 3 621 | 434 | 3 187 | 11 271 | 6 428 | 374 990 | – | 326 296 |
| Q2 | 3 609 | 444 | 3 165 | 11 655 | 11 655 | 374 985 | – | 326 296 |
| Q3 | 3 609 | 455 | 3 154 | 13 150 | 526 | 374 984 | – | 326 296 |
| Q4 | 3 589 | 466 | 3 123 | 4 081 | – | 374 991 | – | 326 535 |
| 2014 Q1 | 3 591 | 468 | 3 123 | 2 216 | – | 374 939 | – | 325 894 |
| Q2 | 3 606 | 466 | 3 140 | 4 107 | 4 107 | 374 939 | – | 325 894 |
| Q3 | 3 565 | 466 | 3 099 | 525 | 525 | 365 311 | – | 321 918 |
| Q4 | 3 546 | 465 | 3 081 | 4 050 | 4 050 | 374 911 | – | 326 254 |
| 2015 Q1 | 3 545 | 467 | 3 078 | 2 057 | 2 057 | 374 932 | – | 325 831 |
| Q2 | 3 549 | 466 | 3 083 | 3 904 | 3 904 | 374 932 | – | 325 831 |
| Q3 | 3 186 | 468 | 2 718 | 411 | 411 | 370 667 | – | 325 313 |
| Q4 | 3 489 | 465 | 3 024 | 2 313 | 2 313 | 374 900 | – | 325 313 |
| 2016 Q1 | 3 345 | 466 | 2 879 | 1 901 | 1 901 | 374 907 | – | 324 948 |
| Q2 | 3 459 | 467 | 2 992 | 3 808 | 3 808 | 374 907 | – | 324 948 |
| Q3 | 3 510 | 314 | 3 196 | 1 148 | 1 148 | 388 525 | 50 | 334 512 |
| Q4 | 3 669 | 260 | 3 409 | 3 046 | 3 046 | 448 482 | 20 665 | 361 690 |
| 2017 Q1 | 3 851 | 293 | 3 558 | 2 085 | 2 085 | 497 270 | 53 493 | 370 692 |
| Q2 | 3 907 | 315 | 3 592 | 4 401 | 4 401 | 514 211 | 69 260 | 370 692 |
| 2015 Jul | 1 015 | 155 | 860 | 411 | 411 | 374 932 | – | 325 831 |
| Aug | 1 015 | 155 | 860 | – | – | 374 932 | – | 325 831 |
| Sep | 1 156 | 158 | 998 | – | – | 370 667 | – | 325 313 |
| Oct | 1 163 | 154 | 1 009 | 2 313 | 2 313 | 374 897 | – | 325 313 |
| Nov | 1 163 | 155 | 1 008 | – | – | 374 897 | – | 325 313 |
| Dec | 1 163 | 156 | 1 007 | – | – | 374 900 | – | 325 313 |
| 2016 Jan | 1 147 | 156 | 991 | 1 901 | 1 901 | 374 907 | – | 320 597 |
| Feb | 1 045 | 155 | 890 | – | – | 374 907 | – | 324 948 |
| Mar | 1 153 | 155 | 998 | – | – | 374 907 | – | 324 948 |
| Apr | 1 153 | 155 | 998 | 3 808 | 3 808 | 374 907 | – | 324 948 |
| May | 1 153 | 156 | 997 | – | – | 374 907 | – | 324 948 |
| Jun | 1 153 | 156 | 997 | – | – | 374 907 | – | 324 948 |
| Jul | 1 153 | 155 | 998 | 1 148 | 1 148 | 374 907 | – | 324 948 |
| Aug | 1 165 | 79 | 1 086 | – | – | 385 385 | – | 333 591 |
| Sep | 1 192 | 80 | 1 112 | – | – | 388 525 | 50 | 334 512 |
| Oct | 1 190 | 82 | 1 108 | 3 046 | 3 046 | 408 494 | 1 279 | 345 738 |
| Nov | 1 222 | 87 | 1 135 | – | – | 425 649 | 5 779 | 355 928 |
| Dec | 1 257 | 91 | 1 166 | – | – | 448 482 | 20 665 | 361 690 |
| 2017 Jan | 1 262 | 94 | 1 168 | 2 085 | 2 085 | 462 353 | 33 920 | 358 981 |
| Feb | 1 277 | 98 | 1 179 | – | – | 482 498 | 42 931 | 367 401 |
| Mar | 1 312 | 101 | 1 211 | – | – | 497 270 | 53 493 | 370 692 |
| Apr | 1 294 | 104 | 1 190 | 4 401 | 4 401 | 502 464 | 57 526 | 370 692 |
| May | 1 289 | 105 | 1 184 | – | – | 508 262 | 63 302 | 370 692 |
| Jun | 1 324 | 106 | 1 218 | – | – | 514 211 | 69 260 | 370 692 |
| Jul | 1 293 | 107 | 1 186 | 709 | 709 | 523 270 | 78 319 | 370 692 |
| Aug | 1 262 | 109 | 1 153 | – | – | 521 294 | 82 856 | 366 117 |

1 Interest flows are HM Treasury estimates based on publicly available data

2 APF has also held and could in future hold assets other than gilts

PSA10 Public sector transactions by sub-sector and economic category

£ million

| | 2016/17 | | | | | | | |
|--|--------------------|---------------|----------------|--------------------|----------------------|-------------------------|--------------------|----------------|
| | General government | | | NFPCs ¹ | BoE ^{2,3,4} | Pub sec-EX ⁵ | PSBGs ⁶ | Pub sector |
| | Cen govt | Loc govt | Total | | | | | |
| Current income | | | | | | | | |
| Taxes on income and wealth | 241,503 | | 241,503 | -81 | -20 | 241,402 | -2,269 | 239,133 |
| Taxes on production | 252,914 | 933 | 253,847 | | | 253,847 | | 253,847 |
| Other current taxes | 12,534 | 29,183 | 41,717 | | | 41,717 | | 41,717 |
| Taxes on capital | 4,897 | | 4,897 | | | 4,897 | | 4,897 |
| Compulsory social contributions | 125,936 | | 125,936 | | | 125,936 | | 125,936 |
| Gross operating surplus | 18,329 | 11,528 | 29,857 | 17,099 | 249 | 47,205 | 19,312 | 66,517 |
| Interest and dividends from private sector and RoW | 4,861 | 528 | 5,389 | 571 | 0 | 5,960 | 6,610 | 12,570 |
| Interest and dividends (net) from public sector | 13,678 | -1,426 | 12,252 | -2,010 | -10,188 | 54 | -54 | 0 |
| Rent and other current transfers | 4,687 | 507 | 5,194 | 0 | | 5,194 | -2,520 | 2,674 |
| Total current income | 679,339 | 41,253 | 720,592 | 15,579 | -9,959 | 726,212 | 21,079 | 747,291 |
| Current expenditure | | | | | | | | |
| Current expenditure on goods and services | 247,107 | 123,491 | 370,598 | | | 370,598 | | 370,598 |
| Subsidies | 11,701 | 1,959 | 13,660 | | | 13,660 | | 13,660 |
| Net social benefits | 204,476 | 29,010 | 233,486 | | | 233,486 | | 233,486 |
| Net current grants abroad | 7,479 | 0 | 7,479 | | | 7,479 | | 7,479 |
| Current grants (net) within general government | 114,353 | -114,353 | | | | | | |
| Other current grants | 18,554 | 109 | 18,663 | | | 18,663 | 0 | 18,663 |
| VAT and GNI based EU contributions | 9,551 | | 9,551 | | | 9,551 | | 9,551 |
| Interest and dividends paid to private sector and RoW | 48,660 | 804 | 49,464 | 3,442 | -13,155 | 39,751 | 12,177 | 51,928 |
| Total current expenditure | 661,881 | 41,020 | 702,901 | 3,442 | -13,155 | 693,188 | 12,177 | 705,365 |
| Saving, gross plus capital taxes | 17,458 | 233 | 17,691 | 12,137 | 3,196 | 33,024 | 8,902 | 41,926 |
| Depreciation | 18,329 | 11,528 | 29,857 | 10,903 | 27 | 40,787 | 1,084 | 41,871 |
| Current budget deficit | 871 | 11,295 | 12,166 | -1,234 | -3,169 | 7,763 | -7,818 | -55 |
| Net investment | | | | | | | | |
| Gross fixed capital formation | 32,359 | 17,786 | 50,145 | 17,012 | 57 | 67,214 | 1,554 | 68,768 |
| less depreciation | -18,329 | -11,528 | -29,857 | -10,903 | -27 | -40,787 | -1,084 | -41,871 |
| Increase in inventories and valuables | -228 | 0 | -228 | -21 | | -249 | | -249 |
| Capital grants (net) within public sector | 12,220 | -9,954 | 2,266 | -2,266 | | 0 | 0 | |
| Capital grants to private sector | 12,231 | 1,786 | 14,017 | 113 | | 14,130 | 0 | 14,130 |
| Capital grants from private sector | -885 | -1,521 | -2,406 | -52 | | -2,458 | 0 | -2,458 |
| Total net investment | 37,368 | -3,431 | 33,937 | 3,883 | 30 | 37,850 | 470 | 38,320 |
| Net borrowing | 38,239 | 7,864 | 46,103 | 2,649 | -3,139 | 45,613 | -7,348 | 38,265 |
| <i>Financial transactions determining net cash requirement</i> | | | | | | | | |
| Net lending to private sector and RoW | 11,619 | 3,298 | 14,917 | -158 | | 14,759 | -2,580 | 12,179 |
| Net acquisition of UK company securities | -3,544 | -2,365 | -5,909 | 1,697 | 8,816 | 4,604 | -16,313 | -11,709 |
| Accounts receivable/payable | 29,861 | -10,312 | 19,549 | 613 | 18 | 20,180 | 980 | 21,160 |
| Adjustment for interest on gilts | 4,147 | 0 | 4,147 | 0 | 0 | 4,147 | 0 | 4,147 |
| Other financial transactions | -14,967 | 5,872 | -9,095 | -1,178 | 21,349 | 11,076 | 17,690 | 28,766 |
| Net cash requirement | 65,355 | 4,357 | 69,712 | 3,623 | 27,044 | 100,379 | -7,571 | 92,808 |

1 NFPCs = Non-Financial Public Corporations

2 BoE = Bank of England

3 Figures derived from Bank of England accounts and ONS estimates

4 Includes BoE Asset Purchase Facility (APF) & Special Liquidity Scheme (SLS)

5 Pub-Sec EX = Public sector excluding the banking groups

6 PSBGs = Public Sector Banking Groups

PSA2R Public Sector Net Borrowing : by sector; Revisions since last publication

£ million

| Net Borrowing | | | | | | | | | |
|--------------------------------|--------------------|------------------|---|-------------------|---|---|---|---------------------|----------------------|
| <i>dataset identifier code</i> | Central government | Local government | General government (Maastricht Deficit) | Non-financial PCs | Public sector excluding both public sector banks and BoE ⁴ (PSNB ex BoE) | Bank of England (including APF ¹ & SLS ²) ³ | Public sector excluding public sector banks (PSNB ex) | Public sector banks | Public Sector (PSNB) |
| | -NMFJ | -NMOE | -NNBK | -CPCM | -CPNZ | -JW2H | -J5II | -IL6B | -ANNX |
| 2008 | 676 | -684 | -8 | 3162 | 3154 | 0 | 3154 | 0 | 3154 |
| 2009 | 819 | -22 | 797 | 174 | 971 | 0 | 971 | 0 | 971 |
| 2010 | 821 | -619 | 202 | 260 | 462 | 0 | 462 | 0 | 462 |
| 2011 | 846 | -1072 | -226 | 520 | 294 | 0 | 294 | 0 | 294 |
| 2012 | 879 | -1,263 | -384 | -336 | -720 | 0 | -720 | 0 | -720 |
| 2013 | 894 | -2,467 | -1,573 | -1,315 | -2,888 | 0 | -2,888 | 0 | -2,888 |
| 2014 | 647 | -3,002 | -2,355 | -758 | -3,113 | 0 | -3,113 | 0 | -3,113 |
| 2015 | 1,893 | -2,744 | -851 | -195 | -1,046 | 0 | -1,046 | 0 | -1,046 |
| 2016 | 2,691 | -955 | 1,736 | -60 | 1,676 | 0 | 1,676 | 0 | 1,676 |
| 2008/09 | 786 | -492 | 294 | 1,924 | 2,218 | 0 | 2,218 | 0 | 2,218 |
| 2009/10 | 856 | -97 | 759 | 110 | 869 | 0 | 869 | 0 | 869 |
| 2010/11 | 715 | -668 | 47 | 638 | 685 | 0 | 685 | 0 | 685 |
| 2011/12 | 921 | -1,257 | -336 | 648 | 312 | 0 | 312 | 0 | 312 |
| 2012/13 | 1,006 | -1,746 | -740 | -265 | -1,005 | 0 | -1,005 | 0 | -1,005 |
| 2013/14 | 752 | -2,670 | -1,918 | -1,822 | -3,740 | 0 | -3,740 | 0 | -3,740 |
| 2014/15 | 583 | -2,778 | -2,195 | -614 | -2,809 | 0 | -2,809 | 0 | -2,809 |
| 2015/16 | 3,224 | -2,549 | 675 | 365 | 1,040 | 0 | 1,040 | 0 | 1,040 |
| 2016/17 | 1,303 | -747 | 556 | -89 | 467 | 0 | 467 | 0 | 467 |
| 2015 Q1 | 159 | -851 | -692 | -560 | -1,252 | 0 | -1,252 | 0 | -1,252 |
| 2015 Q2 | 723 | -643 | 80 | 121 | 201 | 0 | 201 | 0 | 201 |
| 2015 Q3 | 564 | -603 | -39 | 143 | 104 | 0 | 104 | 0 | 104 |
| 2015 Q4 | 447 | -647 | -200 | 101 | -99 | 0 | -99 | 0 | -99 |
| 2016 Q1 | 1,490 | -656 | 834 | 0 | 834 | 0 | 834 | 0 | 834 |
| 2016 Q2 | 559 | -115 | 444 | 56 | 500 | 0 | 500 | 0 | 500 |
| 2016 Q3 | 568 | -73 | 495 | 4 | 499 | 0 | 499 | 0 | 499 |
| 2016 Q4 | 74 | -111 | -37 | -120 | -157 | 0 | -157 | 0 | -157 |
| 2017 Q1 | 102 | -448 | -346 | -29 | -375 | 0 | -375 | 0 | -375 |
| 2017 Q2 | 610 | -903 | -293 | 674 | 381 | 0 | 381 | 0 | 381 |
| 2015 Aug | 188 | -199 | -11 | 48 | 37 | 0 | 37 | 0 | 37 |
| 2015 Sep | 188 | -205 | -17 | 47 | 30 | 0 | 30 | 0 | 30 |
| 2015 Oct | 151 | -216 | -65 | 35 | -30 | 0 | -30 | 0 | -30 |
| 2015 Nov | 152 | -216 | -64 | 35 | -29 | 0 | -29 | 0 | -29 |
| 2015 Dec | 144 | -215 | -71 | 31 | -40 | 0 | -40 | 0 | -40 |
| 2016 Jan | 494 | -218 | 276 | 1 | 277 | 0 | 277 | 0 | 277 |
| 2016 Feb | 495 | -218 | 277 | 1 | 278 | 0 | 278 | 0 | 278 |
| 2016 Mar | 501 | -220 | 281 | -2 | 279 | 0 | 279 | 0 | 279 |
| 2016 Apr | 185 | -38 | 147 | 20 | 167 | 0 | 167 | 0 | 167 |
| 2016 May | 185 | -38 | 147 | 20 | 167 | 0 | 167 | 0 | 167 |
| 2016 Jun | 189 | -39 | 150 | 16 | 166 | 0 | 166 | 0 | 166 |
| 2016 Jul | 187 | -27 | 160 | 1 | 161 | 0 | 161 | 0 | 161 |
| 2016 Aug | 175 | -27 | 148 | 1 | 149 | 0 | 149 | 0 | 149 |
| 2016 Sep | 206 | -19 | 187 | 2 | 189 | 0 | 189 | 0 | 189 |
| 2016 Oct | 38 | -37 | 1 | -39 | -38 | 0 | -38 | 0 | -38 |
| 2016 Nov | 6 | -37 | -31 | -39 | -70 | 0 | -70 | 0 | -70 |
| 2016 Dec | 30 | -37 | -7 | -42 | -49 | 0 | -49 | 0 | -49 |
| 2017 Jan | 101 | -147 | -46 | -11 | -57 | 0 | -57 | 0 | -57 |
| 2017 Feb | 61 | -147 | -86 | -11 | -97 | 0 | -97 | 0 | -97 |
| 2017 Mar | -60 | -154 | -214 | -7 | -221 | 0 | -221 | 0 | -221 |
| 2017 Apr | 198 | -255 | -57 | 220 | 163 | 0 | 163 | 0 | 163 |
| 2017 May | 21 | -357 | -336 | 230 | -106 | 0 | -106 | 0 | -106 |
| 2017 Jun | 391 | -291 | 100 | 224 | 324 | 0 | 324 | 0 | 324 |
| 2017 Jul | -847 | -12 | -859 | 327 | -532 | 0 | -532 | 0 | -532 |