

Statistical bulletin

Index of Services, UK: June 2022

Movements in the volume of output for the UK services industries. Figures are seasonally adjusted.



Release date: 12 August 2022

Next release: 12 September 2022

Table of contents

- 1. Main points
- 2. Index of Services data
- 3. Measuring the data
- 4. Related links

1. Main points

- Monthly services output fell by 0.5% between May and June 2022, now standing 1.1% above February 2020, which was the last month of "normal" trading conditions prior to the coronavirus (COVID-19) pandemic.
- There were falls in 8 of the 14 sectors in the Index of Services during June 2022; the largest negative contribution to growth was from human health and social work activities, which fell by 1.8%.
- Of the 14 services subsectors, 8 have surpassed their February 2020 pre-coronavirus pandemic levels, with the largest increase being transportation and storage (8.1%).
- Services output for Quarter 2 (Apr to Jun) 2022 fell by 0.4%, compared with Quarter 1 (Jan to Mar) 2022; over this period, the largest contributor was human health and social work activities, which fell by 5.4%.
- For further and detailed analysis of the effect on our monthly Index of Services estimate, please see our GDP monthly estimate, UK: June 2022 article published on 12 August 2022.

2. Index of Services data

Index of Services time series

Dataset | Dataset ID: IOS1 | Released 12 August 2022

Monthly movements in output for the services industries: distribution, hotels and restaurants; transport, storage and communication; business services and finance; and government and other services.

Monthly Business Survey turnover of services industries

Dataset | Released 12 August 2022

Monthly Business Survey services industries' total turnover – current price and non-seasonally adjusted, UK.

Index of Services, main components and sectors to four decimal places

Dataset | Released 12 August 2022

Monthly historical movements in output for services and their industry components, by chained volume indices of gross value added, UK.

Index of Services revisions triangles

Dataset | Released 12 August 2022

Monthly chained volume indices in gross value added for services and its main components.

All data related to the Index of Services are available on the Related data page.

3. Measuring the data

Data sources and collection

The Index of Services (IoS) is compiled using data from several different sources:

- Office for National Statistics (ONS) Monthly Business Survey (44.4%)
- ONS Retail Sales Inquiry (6.4%)
- ONS Government Expenditure (20.1%)
- ONS Households' Expenditure (15.3%)
- ONS Finance Expenditure (7.8%)
- Other (5.9%)

The Monthly Business Survey (MBS) data are published alongside this release in our MBS turnover of services industries dataset.

Data relating to the retail industry are broadly comparable with our <u>Retail sales</u>, <u>Great Britain</u>: <u>June 2022 bulletin</u>, published on 22 July 2022.

For further information on what is included within Other, please see our GDP(o) data sources catalogue.

The percentage of each data source is based on their gross value added weight. The <u>GDP(o) methods and sources pages</u> provide more information on the data that underpin these statistics; of particular note is the GDP (o) data sources catalogue.

From February 2018, value added tax (VAT) data have also been included across 64 production industries for small- and medium-sized businesses. For more information, see VAT turnover data in National Accounts: background and methodology.

Quality and methodology

More quality and methodology information on strengths, limitations, appropriate uses, and how the data were created is available in our <u>Index of Services QMI</u>.

Coronavirus (COVID-19)

The ONS' MBS is fully online, meaning that business owners can log on from any location and submit their data at an appropriate time. Most other data in the IoS come from within the ONS and therefore will be less affected than survey data.

Our latest <u>data and analysis on the impact of coronavirus (COVID-19)</u> on the UK economy and population are available on their own web page. This is the hub for all special coronavirus-related publications, including the fortnightly Business Insights and Conditions Survey (BICS).

The ONS has released a <u>public statement on COVID-19</u> and the <u>production of statistics</u>. If you have specific queries, you can contact the media relations office by email at media.relations@ons.gov.uk.

Economic statistics governance after EU exit

Following the UK's exit from the EU, new governance arrangements are being put in place that will support the adoption and implementation of high-quality standards for UK economic statistics. These governance arrangements will promote international comparability and add to the credibility and independence of the UK's statistical system.

At the centre of this new governance framework will be the new National Statistician's Committee for Advice on Standards for Economic Statistics (NSCASE). NSCASE will support the UK by ensuring its processes for influencing and adopting international statistical standards are world leading. The advice NSCASE provides to the National Statistician will span the full range of domains in economic statistics. This includes the National Accounts, fiscal statistics, prices, trade, and the balance of payments and labour market statistics.

4. Related links

Comparing ONS's economic data with IHS Markit and CIPS Purchasing Managers' Index surveys

Article | Released 21 October 2019

A comparison between official estimates of UK output and diffusion indices, looking at the level of correlation between Office for National Statistics data and IHS Markit and Chartered Institute of Procurement and Supply Purchasing Managers' Indices.

GDP monthly estimate, UK: June 2022

Bulletin | Released 12 August 2022

Gross domestic product (GDP) measures the value of goods and services produced in the UK. It estimates the size of the economy and its growth, and includes the Index of Production (IoP), Index of Services (IoS) and construction output in Great Britain.

Services sector performance, UK: 2008 to 2018

Article | Released 2 April 2019

Changes that have taken place in the UK services sector from 2008 to 2018. The differences between public sector-dominated sections and the rest of the sector, and the individual sections of the services sector, are analysed in depth.

Index of Production, UK: June 2022

Bulletin | Released 12 August 2022

Movements in the volume of production for the UK production industries: manufacturing, mining and quarrying, energy supply, and water and waste management. Figures are seasonally adjusted.

		Industry sections (SIC2007)						
					D	0		
		Tatal	Distribustion	Terrent	Business	Govern-		
		Total service	Distribution hotels and	Transport, storage and	services and	ment and other		
		industries	restaurants	communication	finance	services		
Section		G-T	G and I	H and J	K-N	O-T		
019 weights		1000	169	129	426	276		
.019 Weights		S2KU	S2MV	KI7B	KI7L	KI7T		
2017		96.9	100.7	86.7	99.3	96		
2018		98.5	99.4	94.9	99.8	97.5		
2019		100	100	100	100	100		
2020		91.3	84.7	90	94.6	90.6		
2021		98.2	95.1	96.2	97.9	101.1		
2021	Q2	98.7	98.2	95.1	97.2	102.7		
	Q3	99.9	101.4	97.3	98	102.9		
	Q4	101.4	100.2	100.8	99.7	105		
2022								
2022	Q1	102	99.3	105.2	100	104.7		
	Q2	101.6	99.9	105.9	99.7	103		
2021	Apr	97.8	94.2	95	96.8	102.3		
	May	98.5	99.3	94.7	96.6	102.7		
	Jun	99.7	101.1	95.5	98.1	103.2		
	Jul	99.5	100.3	96.7	97.2	103.4		
	Aug	99.6	102.2	97.7	97.6	101.7		
	Sep	100.5	101.7	97.5	99.1	103.6		
	Oct	101.1	101.8	99.6	98.9	104.4		
	Nov Dec	101.8 101.4	101.9 97	101.3 101.4	99.9 100.3	105 105.6		
2022		101.4	99.5	104.6	99.7	105.0		
2022	Jan Feb	102	100	105.5	100.2	104.2		
	Mar	102	98.6	105.3	100.2	104.6		
	Apr	101.7	100.2	105.8	99.8	102.9		
	May	101.9	99.7	106.4	99.8	103.1		
	Jun	101.3	99.6	105.5	99.4	103		
Percentage of	change, latest yea	ar on previous year						
		S222	S243	KI77	KI7G	KI7O		
2017		2.4	2.7	3.5	1.8	2.7		
2018		1.6	-1.4	9.5	0.5	1.5		
2019		1.6	0.6	5.4	0.2	2.6		
2020		-8.7	-15.3	-10	-5.4	-9.4		
2021		7.5	12.4	6.9	3.5	11.6		
Percentage of	change, latest mo	onth on same month a year a						
		S26Q	S28R	KI7A	KI7I	KI7Q		
2021	Apr	27.3	82.5	19.3	9.2	41.4		
	May	26.1	69.9	19	9.1	40.6		
	Jun	17.7	30.9	12.5	7.2	31.2		
	Jul	9	10.4	8.2	4.6	15.4		
	Aug	6.4	5.2	9.3	4.7	8.4		
	Sep	6	8.1	8.4	4.2	6.4 6.8		
	Oct Nov	5.8 9.7	9.6 23.1	7.8 10.4	3.4 4.9	6.8 9.8		
	Dec	9.7 7.4	23.1 12	10.4	4.9 4.1	9.6 8.7		
2022	Jan	7. 4 11.7	26.1	14.3	3.9	15.1		
	Feb	10.9	23.9	14.3	3.9 3.9	12.9		
	Mar	7.7	19.7	13.7	2.2	7.1		
	Apr	4	6.4	11.3	3.1	0.6		
	, .p.					0.4		
	May	3.4	0.4	12.4	3.4			

¹ The IOS output is designated as a National Statistic.
2 Indices reflect values measured at basic prices, which exclude "taxes less subsidies on products".
3 Estimates cannot be regarded as accurate to the last digit shown.
4 Any apparent inconsistencies between the index numbers and the percentage changes shown in these tables are due to rounding.
5 A complete run of data is available on the ONS website as a Time series dataset.



		Industry sections (SIC2007)					
					Business	Govern-	
		Total	Distribution	Transport,	services	ment and	
		service	hotels and	storage and	and	other	
		industries	restaurants	communication	finance	services	
Section		G-T	G and I	H and J	K-N	O-T	
2019 weight	•	1000	169	129	426	276	
zo i a weigin	5	1000	109	123	420	270	
Percentage	change, lates	t month on previous		V177	1/17/0	1/170	
2024	Λ	S222 3.3	S243	KI77	KI7G -1.2	KI7O	
2021	Apr		14.3	2.6		4.8	
	May	0.7	5.4	-0.4	-0.3	0.3	
	Jun	1.3	1.9	0.9	1.6	0.5	
	Jul	-0.3	-0.8	1.2	-0.9	0.2	
	Aug	0.1	1.9	1.1	0.4	-1.7	
	Sep	0.9	-0.5	-0.2	1.4	1.9	
	Oct	0.5	0.1	2.2	-0.1	0.8	
	Nov	0.7	0.1	1.7	1	0.6	
	Dec	-0.4	-4.8	0.1	0.4	0.5	
2022	Jan	0.6	2.5	3.2	-0.6	-0.3	
	Feb	0	0.5	0.9	0.5	-1	
	Mar	-0.1	-1.4	-0.2	0	0.4	
	Apr	-0.3	1.6	0.5	-0.3	-1.6	
	May	0.2	-0.5	0.5	0	0.2	
	Jun	-0.5	-0.1	-0.8	-0.5	-0.1	
Percentage o	change latest	3 months on same 3 n	nonths a vear ago				
oroomago c	mango, iatoot	S2G6	S2I7	KI7C	KI7J	KI7R	
2021	Apr	5.6	9.3	2.5	1.7	11.4	
2021	May	17.7	42	11.7	6.1	29.4	
	Jun	23.5	57.3	16.8	8.5	37.6	
	Jul	17.1	32.7	13	7	28.2	
	Aug	10.8	14.5	10	5.5	17.6	
	Sep	7.1	7.8	8.6	4.5	9.9	
	Oct	6.1	7.6	8.5	4.1	7.2	
	Nov	7.2	13.2	8.9	4.2	7.7	
	Dec	7.7	14.6	9.5	4.1	8.4	
2022	Jan	9.6	20.2	11.7	4.3	11.1	
	Feb	10	20.4	13.6	4	12.1	
	Mar	10.1	23.2	14.6	3.3	11.6	
	Apr	7.5	16.1	13.6	3.1	6.7	
	May	5	8.2	12.4	2.9	2.6	
	Jun	3	1.7	11.4	2.6	0.3	
Percentage of	hange, latest	3 months on previous	3 months				
-	-	S2BG	S2DH	KI7D	KI7K	KI7S	
2021	Apr	2.2	3.6	1.3	1.3	2.9	
	May	4.8	12	3	0.9	7.8	
	Jun	6.5	21.7	3.7	0.9	9.5	
	Jul	4.7	16.9	2.9	0.4	5.8	
	Aug	2.7	10.1	2.9	0.2	1.9	
	Sep	1.2	3.2	2.7	0.8	0.1	
	Oct	1.2	3.2 1.7	2.3	1.2	0.1	
	Nov	1.5	0.6	2.9	1.7	1.5	
	Dec	1.5	-1.2	3.6	1.8	2	
2022	Jan	1.3	-2.4	4.2	1.5	2	
	Feb	0.7	-2.9	4.4	0.8	0.6	
	Mar	0.6	-0.9	4.3	0.3	-0.3	
	Apr	0.2	0.2	3	0.1	-1.3	
	May	0	0.7	1.9	-0.1	-1.4	
	Jun	-0.4	0.5	0.7	-0.3	-1.6	

¹ The IOS output is designated as a National Statistic.

² Indices reflect values measured at basic prices, which exclude "taxes less

subsidies on products".

3 Estimates cannot be regarded as accurate to the last digit shown.

S Esumatres cannot be regarded as accurate to the last digit shown.
 Any apparent inconsistencies between the index numbers and the percentage changes shown in these tables are due to rounding.
 A complete run of data is available on the ONS website as a Time series dataset