

Statistical bulletin

# Index of Services, UK: January 2023

Movements in the volume of output for the UK services industries. Figures are seasonally adjusted.



Release date: 10 March 2023

Next release: 13 April 2023

## **Table of contents**

- 1. Main points
- 2. Index of Services data
- 3. Measuring the data
- 4. Related links
- 5. Cite this statistical bulletin

## 1. Main points

- Monthly services output rose by 0.5% in January 2023, this is in contrast to a fall of 0.8% in December 2022.
- The Index of Services (IoS) saw monthly rises in 12 of the 14 sectors during January 2023, compared with a fall in 11 of the 14 sectors in December 2022.
- The main contributing sectors were education (2.5%), that contributed 0.18 percentage points to IoS growth as school attendance returned to November 2022 levels, and arts entertainment and recreation, which grew by 3.4% and contributed 0.06 percentage points to IoS growth as sports activities and amusement and recreation activities grew by 8.9%.
- The IoS remains 0.2% below February 2020 levels, which was the last month of "normal" trading conditions prior to the coronavirus (COVID-19) pandemic.
- Currently, 7 of the 14 services sectors are above their February 2020 pre-coronavirus pandemic IoS level.
- Services output growth for the three months to January 2023 was flat, compared with the three months to October 2022; over this period, growth from administrative and support service activities (3.7%) was offset by a fall in transportation and storage (negative 3.7%).
- For further and detailed analysis of the effect on our monthly Index of Services estimate, please see our GDP monthly estimate, UK: January 2023 article published on 10 March 2023.

## 2. Index of Services data

#### Index of Services time series

Dataset | Dataset ID: IOS1 | Released 10 March 2023

Monthly movements in output for the services industries: distribution, hotels and restaurants; transport, storage and communication; business services and finance; and government and other services.

### Monthly Business Survey turnover of services industries

Dataset | Released 10 March 2023

Monthly Business Survey services industries' total turnover - current price and non-seasonally adjusted, UK.

### Index of Services, main components and sectors to four decimal places

Dataset | Released 10 March 2023

Monthly historical movements in output for services and their industry components, by chained volume indices of gross value added, UK.

#### Index of Services revisions triangles

Dataset | Released 10 March 2023

Monthly chained volume indices in gross value added for services and its main components.

All data related to the Index of Services are available on the Related data page.

## 3. Measuring the data

#### Data sources and collection

The Index of Services (IoS) is compiled using data from several different sources:

- Office for National Statistics (ONS) Monthly Business Survey (44.4%)
- ONS Retail Sales Inquiry (6.4%)
- ONS Government Expenditure (20.1%)
- ONS Households' Expenditure (15.3%)
- ONS Finance Expenditure (7.8%)
- Other (5.9%)

The Monthly Business Survey (MBS) data are published alongside this release in <u>our MBS turnover of services</u> industries dataset.

Data relating to the retail industry are broadly comparable with our <u>Retail sales</u>, <u>Great Britain</u>: <u>January 2023</u> <u>bulletin</u>, published on 17 February 2023.

For further information on what is included within Other, please see the GDP(o) data sources catalogue.

The percentage of each data source is based on their gross value added weight. Our <u>GDP(o) methods and sources pages</u> provide more information on the data that underpin these statistics; of particular note is the GDP (o) data sources catalogue.

From February 2018, value added tax (VAT) data have also been included across 64 production industries for small- and medium-sized businesses. For more information, see our <u>VAT turnover data in National Accounts:</u> <u>background and methodology</u>.

## **Quality and methodology**

More quality and methodology information on strengths, limitations, appropriate uses, and how the data were created is available in our <u>Index of Services QMI</u>.

## **Coronavirus (COVID-19)**

Our MBS is fully online, meaning that business owners can log on from any location and submit their data at an appropriate time. Most other data in the IoS come from within the ONS and therefore will be less affected than survey data.

Our latest <u>data and analysis on the impact of coronavirus (COVID-19) on the UK economy and society</u> are available on their own web page. This is the hub for all special coronavirus-related publications, including the fortnightly <u>Business Insights and Conditions Survey (BICS)</u>.

We have released a <u>public statement on COVID-19 and the production of statistics</u>. If you have specific queries, you can contact the media relations office by email at <u>media.relations@ons.gov.uk</u>.

## **Economic statistics governance after Brexit**

Following the UK's exit from the EU, new governance arrangements are being put in place that will support the adoption and implementation of high-quality standards for UK economic statistics. These governance arrangements will promote international comparability and add to the credibility and independence of the UK's statistical system.

At the centre of this new governance framework will be the new National Statistician's Committee for Advice on Standards for Economic Statistics (NSCASE). NSCASE will support the UK by ensuring its processes for influencing and adopting international statistical standards are world leading. The advice NSCASE provides to the National Statistician will span the full range of domains in economic statistics. This includes:

- the National Accounts
- fiscal statistics
- prices
- trade
- the balance of payments and labour market statistics

### **Revisions to IoS**

In line with the National Accounts revision policy, there are no open periods for revision in this release. For our February 2023 release (to be published 13 April 2023), we will align with the latest <u>GDP quarterly national accounts</u>, <u>UK: October to December 2022</u> and periods from January 2022 will be open to revision.

## 4. Related links

#### Comparing ONS's economic data with IHS Markit and CIPS Purchasing Managers' Index surveys

Article | Released 21 October 2019

A comparison between official estimates of UK output and diffusion indices, looking at the level of correlation between Office for National Statistics data and IHS Markit and Chartered Institute of Procurement and Supply Purchasing Managers' Indices.

#### GDP monthly estimate, UK: January 2023

Bulletin | Released 10 March 2023

Gross domestic product (GDP) measures the value of goods and services produced in the UK. It estimates the size of and growth in the economy and includes the Index of Production (IoP), Index of Services (IoS) and construction output in Great Britain.

#### Services sector performance, UK: 2008 to 2018

Article | Released 2 April 2019

Changes that have taken place in the UK services sector from 2008 to 2018. The differences between public sector-dominated sections and the rest of the sector, and the individual sections of the services sector, are analysed in depth.

#### Index of Production, UK: January 2023

Bulletin | Released 10 March 2023

Movements in the volume of production for the UK production industries: manufacturing, mining and quarrying, energy supply, and water and waste management. Figures are seasonally adjusted.

## 5. Cite this statistical bulletin

Office for National Statistics (ONS), released 10 March 2023, ONS website, statistical bulletin, <u>Index of Services</u>, <u>UK: January 2023</u>

**IOS1** 

. • • •	• Chained volume indices or gross value added seasonally adjusted 2019 = 100							
		Industry sections (SIC2007)						
					Business	Gover		
		Total	Distribution	Transport,	services	ment ar		
		service	hotels and	storage and	and	othe		
		industries	restaurants	communication	finance	service		
Section		G-T	G and I	H and J	K-N	0-		
019 weights	<b>i</b>	1000	169	129	426	27		
		S2KU	S2MV	KI7B	KI7L	KI7		
2018		98.5	99.5	94	100.1	97		
2019		100	100	100	100	10		
2020		87.6	76.7	87.5	96.8	80		
2021		93.7	83.4	94	101.5	88		
2022		98.9	88	102.9	104.8	94		
2024	04	00	00	00.2	100 F			
2021 2022	Q4 Q1	98 98.5	88 87.9	98.3 102.1	103.5 104	95		
2022								
	Q2	98.9	88.4	102.8	104.8	94		
	Q3	99.1	87.8	103.8	104.9	,		
	Q4	99.2	87.9	102.8	105.4	94		
2021	Nov	98.4	88.7	98.6	103.8	96		
	Dec	98.4	85.8	99.1	104.1	97		
2022	Jan	98.6	87.7	101.5	103.7	95		
	Feb	98.5	88.4	102.5	104	94		
	Mar	98.5	87.5	102.2	104.2	95		
	Apr	98.6	88.5	102.5	104.4	93		
	May	99.4	88.3	103.4	105.5	95		
	Jun	98.7	88.5	102.6	104.6	94		
	Jul	99.2	88.7	103.7	105	94		
	Aug	99.5	88	105.1	105.1			
	Sep	98.7	86.7	102.6	104.7			
	Oct	99.3	87.9	102.7	105.1	95		
	Nov	99.5	87.9	103.2	105.3	95		
	Dec	98.7	88	102.5	105.7	93		
2023	Jan	99.3	88.1	103.2	105.9	94		
Percentage of	change, latest yea	ar on previous year						
_		S222	S243	KI77	KI7G	KI7		
2018		1.7	-1	9.4	0.4	1		
2019		1.5	0.5	6.4	-0.1	2		
2020		-12.4	-23.3	-12.5	-3.2	-19		
2021		7	8.7	7.4	4.8	10		
2022		5.5	5.6	9.5	3.3	7		
Percentane (	change latest mo	onth on same month a year	ano					
i oroomago (	onango, latoot me	S26Q	S28R	KI7A	KI7I	KI7		
2021	Nov	13	24.7	9.9	7.4	19		
	Dec	10.5	14.7	10.8	4.4	19		
2022	Jan	14.5	29.1	12.9	5	26		
	Feb	13.9	25.9	15.1	4.7	24		
	Mar	11	21.1	13.4	3.1	19		
	Apr	6.7	8.3	10.1	3.9	8		
	May	6.1	2.4	11.7	4.8	-		
	Jun	3.6	-0.2	9.8	3	4		
	Jul	4.3	0.4	9.5	3.8	4		
	A	2.6	2.5	10.2	2.7	2		

-2.5

-4.1

-1.9

-1

2.5

0.5

Aug Sep

Oct

Nov

Dec

Jan

2023

3.6

1.8

1.1

0.3

0.7

Sources: For further information on these data please telephone 01633 456387; fax 01633 455300 or e-mail ios.enquiries@ons.gov.uk

10.3

8.3

5.6 4.7

3.4

1.7

3.7

1.8

2.4

1.5

1.5

2.1

3.3

1.6

1.4

-0.7

-4.2

-1.1

The IOS output is designated as a National Statistic.
Indices reflect values measured at basic prices, which exclude "taxes less subsidies on products".

Sustaines or products
Samates cannot be regarded as accurate to the last digit shown.
Any apparent inconsistencies between the index numbers and the percentage changes shown in these tables are due to rounding.
A complete run of data is available on the ONS website as a Time series dataset



continued		Industry sections (SIC2007)					
					Business	Govern-	
		Total	Distribution	Transport,	services	ment and	
		service	hotels and	storage and	and	other	
		industries	restaurants	communication	finance	services	
Section		G-T		H and J	K-N	O-T	
			G and I		426		
2019 weight	S	1000	169	129	426	276	
Percentage	change, latest	month on previous r					
		S222	S243	KI77	KI7G	KI7O	
2021	Nov	1.1	-1	1.4	1.2	2	
	Dec	0.1	-3.3	0.5	0.3	1.3	
2022	Jan	0.1	2.2	2.4	-0.4	-1.7	
	Feb	0	0.8	1	0.3	-1.3	
	Mar	-0.1	-1	-0.3	0.1	0.7	
	Apr	0.1	1.1	0.3	0.2	-1.5	
	May	0.8	-0.2	0.8	1	1.5	
	Jun	-0.7	0.2	-0.8	-0.8	-0.9	
	Jul	0.5	0.3	1.1	0.4	0.5	
	Aug	0.3	-0.9	1.4	0.1	0.1	
	Sep	-0.8	-1.5	-2.4	-0.4	0.1	
	Oct	0.6	1.4	0.2	0.4	0.6	
	Nov	0.2	-0.1	0.5	0.2	-0.1	
	Dec	-0.8	0.1	-0.7	0.4	-2.3	
2023	Jan	0.5	0.2	0.7	0.2	1.5	
Percentage o	change latest 3	months on same 3 me	onths a vear ago				
Crocinage c	mange, latest s	S2G6	S2I7	KI7C	KI7J	KI7R	
2021	Nov	10.1	13.3	8.2	6.8	16.1	
2021	Dec	10.7	15.8	9.5	6	17.7	
2022	Jan	12.6	22.6	11.2	5.6	21.5	
2022	Feb	13	23	12.9	4.7	23.3	
	Mar	13.1	25.3	13.8	4.3	23.4	
		10.5	18		3.9		
	Apr	7.9	10	12.8 11.7	3.9	17.3 11.6	
	May						
	Jun Jul	5.4 4.7	3.4 0.8	10.5 10.3	3.9 3.9	6.7 5.4	
	Aug	3.8	-0.8	9.8	3.5	4.1	
	Sep	3.2	-2.1	9.4	3.1	3.3	
	Oct	2.5	-2.8	8.1	2.6	2.1	
	Nov	1.6	-2.3	6.2	1.9	0.8	
0000	Dec	1.2	-0.1	4.6	1.8	-1.2	
2023	Jan	0.7	0.7	3.3	1.7	-2	
Percentage of	change, latest 3	months on previous 3	months				
		S2BG	S2DH	KI7D	KI7K	KI7S	
2021	Nov	2.2	0.5	2.5	1.7	4	
	Dec	2.1	-1.8	3.6	1.7	4.4	
2022	Jan	1.7	-3	4.1	1.6	3.5	
	Feb	1	-2.6	4.3	0.9	1.4	
	Mar	0.5	-0.2	3.8	0.5	-0.8	
	Apr	0.1	0.8	2.7	0.3	-2.1	
	May	0.3	0.9	1.7	0.7	-1.3	
	Jun	0.4	0.6	0.7	0.8	-0.8	
	Jul	0.6	0.4	0.8	0.8	0.3	
	Aug	0.3	0.3	1.1	0.0	0.9	
	Sep	0.3	-0.7	0.9	0.1	0.5	
	Oct	0.1	-1.1	0.9	-0.1	0.3	
	Nov	0.1	-1.1	-0.9	0.1	0.7	
	Dec	0	0.1	-0.9	0.4	-0.1	
2023	Jan	0	0.5	-0.5	0.7	-0.7	
2023	Jan	U	0.5	-0.5	0.7	-0.7	

The IOS output is designated as a National Statistic.
Indices reflect values measured at basic prices, which exclude "taxes less subsidies on products".
Estimates cannot be regarded as accurate to the last digit shown.
Any apparent inconsistencies between the index numbers and the percentage changes shown in these tables are due to rounding.
A complete run of data is available on the ONS website as a <a href="Itime series dataset">Itime series dataset</a>