

Statistical bulletin

Economic activity and social change in the UK, real-time indicators: 30 September 2021

Early data and analysis for UK economy and society. Includes activity and change in business, spending, travel and jobs using rapid-response surveys, novel data sources and experimental methods.

Contact: Emelia D'Silva-Parker faster.indicators@ons.gov.uk +44 1633 455120

Release date: 30 September 2021

Next release: 7 October 2021

Table of contents

- 1. Main points
- 2. Latest indicators at a glance
- 3. Business impacts and insights
- 4. <u>Data</u>
- 5. Glossary
- 6. Measuring the data
- 7. Strengths and limitations
- 8. Related links

1. Main points

- The volume of motor vehicle traffic on Monday 27 September 2021 decreased by 6 percentage points from the previous week to 95% of the level seen on the Monday of the first week in February 2020; this was the lowest volume of traffic on a non-Bank Holiday Monday since Monday 12 July 2021 (<u>Department for Transport</u>).
- The 6-percentage point week-on-week decrease in the volume of motor vehicle traffic was partially driven by a 6-percentage point fall in car and light commercial vehicle traffic, to 91% and 106% of the level seen on the Monday of the first week in February 2020, respectively; meanwhile heavy goods vehicle traffic fell by 3 percentage points to 107% (<u>Department for Transport</u>).
- On 24 September 2021, the total volume of online job adverts grew by 2% from the previous week to 135% of its February 2020 average level; the "transport, logistics and warehouse" category continued to see the highest volume of online job adverts relative to its February 2020 average level at 367% in the latest week (Adzuna). See the accompanying dataset.
- In the week to 23 September 2021, the aggregate CHAPS-based indicator of credit and debit card purchases increased by 2 percentage points from the previous week to 95% of its February 2020 average; this was driven by all spending categories increasing in the latest week (Bank of England CHAPS data). See the <u>accompanying dataset</u>.
- In the week to 25 September 2021, overall retail footfall in the UK increased by 3% from the previous week and was at 85% of the level seen in the equivalent week of 2019 (Springboard).
- The seven-day average number of UK daily flights was 3,608 in the week ending 26 September 2021; this was 54% of the level seen in the equivalent week of 2019 (EUROCONTROL). See the <u>accompanying</u>. <u>dataset</u>.
- For the reference period 6 to 19 September 2021, a net 20% of currently trading UK businesses reported a decrease in turnover, compared with normal expectations for this time of year; this figure has gradually decreased from a high of 51% for the reference period 1 to 14 June 2020 (initial results from Wave 40 of the Business Insights and Conditions Survey (BICS)). <u>Section 3</u>.
- In the week to 27 September 2021, the seven-day average estimate of UK seated diners was broadly unchanged from the previous week at 123% of the level in the equivalent week of 2019 (OpenTable).
- There were 10,218 compulsory dissolution first gazettes (a notice issued by Companies House indicating their intention to remove a company from the register) in the week to 21 September 2021 (Companies House). See the <u>accompanying dataset</u>.
- There were 5,842 voluntary dissolution applications (an application from a company to dissolve) in the week to 24 September 2021, an increase of 12% from the previous week and broadly similar to the equivalent week of 2019 (5,885) (Companies House). See the <u>accompanying dataset</u>.
- There were 13,978 company incorporations in the week to 24 September 2021, a decrease of 5% from the previous week and broadly similar to the equivalent week of 2019 (14,151) (Companies House). See the accompanying dataset.
- In the week ending 26 September 2021, the seasonally adjusted average count of traffic camera activity for
 pedestrians and cyclists in London had increased by 8% from the previous week to 127% of the average
 level seen in the week before the first UK-wide lockdown (week ending 22 March 2020) (Transport for
 London). See the accompanying dataset.
- There was an average of 286 daily ship visits in the week to 26 September 2021, a 2% increase from 280 in the previous week; the average number of daily cargo and tanker ship visits increased by 1% (exactEarth). See the <u>accompanying dataset</u>.

Results presented in this bulletin are experimental and may be subject to revision.

2. Latest indicators at a glance

Notes:

- 1. Users should note that the break in the available shipping data (from 14 to 19 June 2021) is when the data collection system changed.
- 2. Data for one CHAPS sub-sector with 15% weight in the "social" spending category has been imputed for the period of 12 August to 23 September 2021 because of data availability issues.

3. Business impacts and insights

Table 1: In Wave 40, a net 20% of businesses reported a decrease in turnover, compared with normal expectations for this time of year, broadly unchanged from the previous wave Impact on turnover, businesses currently trading, weighted by count, UK, 6 to 19 September 2021

	All Industries
Turnover has increased by more than 50%	Less than 1%
Turnover has increased between 20% and 50%	1%
Turnover has increased by up to 20%	5%
Turnover has not been affected	52%
Turnover has decreased by up to 20%	12%
Turnover has decreased between 20% and 50%	8%
Turnover has decreased by more than 50%	6%
Not sure	15%

Source: Office for National Statistics - Business Insights and Conditions Survey (BICS)

Notes:

- 1. Initial weighted results, Wave 40 of the Office for National Statistics' (ONS') Business Insights and Conditions Survey (BICS).
- 2. Table may not sum to 100% because of rounding and percentages less than 1% being removed for disclosure purposes.
- 3. Businesses were asked for their experiences for the reference period 6 September to 19 September 2021. However, for questions regarding the last two weeks, businesses may respond from the point of completion of the questionnaire (20 September to 28 September 2021).
- 4. Net turnover balances are the percentage of businesses reporting a decrease in turnover minus the percentage reporting an increase.

4. Data

UK spending on credit and debit cards

Dataset | Released 30 September 2021

Experimental indicator for monitoring UK retail purchases derived from the Bank of England's CHAPS data.

Shipping indicators

Dataset | Released 30 September 2021 Experimental weekly and daily ship visits dataset covering UK ports.

Traffic camera activity

Dataset | Released 30 September 2021 Experimental daily traffic camera counts data for busyness indices covering the UK.

Online job advert estimates Dataset | Released 30 September 2021

Experimental job advert indices covering the UK online job market.

Company Incorporations, Voluntary Dissolutions and Compulsory Dissolutions

Dataset | Released 30 September 2021 The number of weekly Companies House incorporations, compulsory dissolutions and voluntary dissolution applications accepted.

Daily UK flights

Dataset | Released 30 September 2021 Experimental daily UK flight numbers and rolling seven-day average, including flights to, from, and within the UK.

5. Glossary

Faster indicator

A faster indicator provides insights into economic activity using close-to-real-time big data, administrative data sources, rapid response surveys or Experimental Statistics, which represent useful economic and social concepts.

Company incorporations

Incorporations are when a company is added to the Companies House register of limited companies. This can also include where an existing business applies to become a limited company, where it was not one before.

Voluntary dissolution applications

A voluntary dissolution application is when a company applies to begin dissolution proceedings. As such, they effectively choose to be removed from the Companies House register. For a company to be eligible to voluntarily dissolve, it should not have completed any trading activity for a period of three months.

Compulsory dissolutions

When a company fails to file the required financial accounts and/or confirmation statements, if no contact is received by Companies House following a series of letters to the company and its officers, a first gazette notice is published in the Gazette, a notice of the Registrar's intention to dissolve the company.

6. Measuring the data

UK coronavirus restrictions

A full overview of coronavirus (COVID-19) restrictions for each of the four UK constituent countries can be found here:

- England
- Scotland
- <u>Wales</u>
- Northern Ireland

These restrictions should be considered when interpreting the data featured throughout this bulletin.

7 . Strengths and limitations

Information on the strengths and limitations of the indicators in this bulletin is available in the <u>Coronavirus and the</u> <u>latest indicators of the UK economy and society methodology</u>.

8. Related links

Coronavirus (COVID-19) latest data and analysis Webpage | Updated as and when data become available Latest data on the coronavirus (COVID-19) in the UK and its effect on the economy and society.

<u>Coronavirus and the social impacts on Great Britain</u> Bulletin | Released 24 September 2021 Latest indicators from the Opinions and Lifestyle Survey.

Deaths registered weekly in England and Wales, provisional

Bulletin | Released 28 September 2021 Provisional counts of deaths registered in England and Wales, including deaths involving COVID-19, in the latest weeks for which data are available.

Coronavirus (COVID-19) Infection Survey, UK

Bulletin | Released 24 September 2021

Initial data from the COVID-19 Infection Survey (delivered in partnership with IQVIA, the University of Oxford and Lighthouse laboratories).