

Statistical bulletin

Economic activity and social change in the UK, real-time indicators: 15 August 2024

Early data on the UK economy and society. These faster indicators are created using rapid response surveys, novel data sources and innovative methods. These are official statistics in development.

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Next release:
22 August 2024

Notice

15 August 2024

This release has a headline-only format and is accompanied by updated datasets. We will publish the full weekly bulletin as usual on 22 August 2024.

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1 . Main points

- Overall retail footfall decreased by 3% in the week to 11 August 2024 when compared with the previous week; this was 2% below the level of the equivalent week in 2023 (MRI OnLocation).
- The seasonally adjusted Direct Debit failure rate increased by 2% in July 2024 compared with the previous month and was 10% higher than in July 2023 (Vocalink and Pay.UK).
- The total number of online job adverts on 9 August 2024 decreased by 1% when compared with the previous week and was 19% lower than the equivalent week of 2023 (Adzuna).
- More than half of businesses reported that turnover in July 2024 remained the same when compared with June 2024 (54%); in contrast, 16% reported that turnover increased, while 23% reported that turnover decreased (Business Insights and Conditions Survey, initial weighted results Wave 114).
- The System Price of electricity decreased by 32% in the week to 11 August 2024 when compared with the previous week, to 4.792 pence per kilowatt hour; this was 34% lower than the level seen in the equivalent week of 2023 (Elexon).
- The System Average Price (SAP) of gas rose by 1% from both the previous week and the equivalent week in 2023, to 2.788 pence per kilowatt hour (National Gas Transmission).
- The daily average number of UK flights in the week to 11 August 2024 was broadly unchanged when compared with the previous week; however, this was 3% higher than the equivalent week of 2023 (EUROCONTROL).

These are official statistics in development, and we advise caution when using the data. The data sources used to compile these indicators are regularly reviewed to ensure they are representative and relevant, which may mean indicators change at short notice. Read more in [Section 5: Data sources and quality](#).

2 . Latest indicators at a glance

Notes

1. Card spending over time is pushed upwards by the impacts of both inflation on value of transactions and cash-to-card conversion.
2. Revolut adjustments to user count are at an aggregate level and as such age bands may not adjust evenly.
3. Indicators with SA in the title have been seasonally adjusted.

3 . Data

[Online job advert estimates](#)

Dataset | Released 15 August 2024

Weekly snapshot of online job advert indices covering the UK job market. These are official statistics in development. Source: Adzuna

[System Average Price \(SAP\) of gas](#)

Dataset | Released 15 August 2024

Daily data showing System Average Price (SAP) of gas, and rolling seven-day average, traded in Great Britain over the On-the-Day Commodity Market (OCM). These are official statistics in development. Source: National Gas Transmission.

[System Price of electricity](#)

Dataset | Released 15 August 2024

Daily data showing the System Price of electricity, and rolling seven-day average, in Great Britain. These are official statistics in development. Source: Elexon

This section lists a selection of the data available in this publication. For the full list of available datasets, please see our [accompanying dataset page](#).

4 . Glossary

Real-time indicator

A real-time indicator provides insights into economic activity using close-to-real-time big data, administrative data sources, rapid response surveys or experimental estimates, which represent useful economic and social concepts.

Seasonal Adjustment

Seasonal adjustment is the identification and removal of consistent and systematic variation in time series that is associated with the time of year. For more information on seasonal variation, and how we implement seasonal adjustment, see Section 2: How we measure real-time indicators of our [Economic activity and social change in the UK, real-time indicators methodology article](#).

5 . Data sources and quality

Official statistics in development

These statistics are labelled as [official statistics in development](#). Until September 2023, these were called "experimental statistics". Read more about the change in our [Guide to official statistics in development](#).

We are developing how we collect and produce the data to improve the quality of these statistics. Find out more in our [Economic activity and social change in the UK, real-time indicators methodology article](#).

Once the developments are complete, we will review the statistics with the Statistics Head of Profession. We will decide if the statistics are of sufficient quality and value to be published as official statistics, or if further development is needed. Production may be stopped if they are not of sufficient quality or value. Users will be informed of the outcome and any changes.

We value your feedback on these statistics. If you would like to get in touch, please email realtime.indicators@ons.gov.uk.

Dataset release dates and intended release frequency

Latest release dates and intended release frequency of our associated datasets are available in this section. Please note that there may be some change to the intended release frequency for a variety of reasons, such as data availability. If you would like further information about any of these datasets, or previous release dates, please email realtime.indicators@ons.gov.uk.

Weekly data release

- The [UK spending on credit and debit cards dataset](#) was last updated on 16 May 2024.
- The [Revolut spending on debit cards dataset](#) was last updated on 1 February 2024.
- The [Automotive Fuel spending dataset](#) was last updated on 15 August 2024.
- The [Online job advert estimates dataset](#) was last updated on 15 August 2024.
- The [Company incorporations, voluntary dissolutions and compulsory dissolutions dataset](#) was last updated on 15 August 2024.
- The [Advanced notification of potential redundancies dataset](#) was last updated on 15 August 2024.
- The [System Average Price of gas dataset](#) was last updated on 15 August 2024.
- The [System Price of electricity dataset](#) was last updated on 15 August 2024.
- The [Weekly shipping indicators dataset](#) was last updated on 5 April 2024.
- The [Daily UK flights dataset](#) was last updated on 15 August 2024.

Fortnightly data release

- The [Transactions at Pret A Manger dataset](#) was last updated on 1 August 2024.

Monthly data release

- The [Monthly Direct Debit failure rate and average transaction amount dataset](#) was last updated on 15 August 2024.
- The [Value Added Tax, flash estimates dataset](#) was last updated on 25 July 2024.
- The [Renter affordability for new tenancies dataset](#) was last updated on 15 August 2024.
- The [Sales and jobs in small businesses dataset](#) was last updated on 1 August 2024.

Strengths and limitations

These statistics have been produced to provide timely indicators of the effect of developing world events on the UK economy and society, using close-to-real-time big data, administrative data sources, rapid response surveys, or official statistics in development.

The data presented in this bulletin are reviewed and refreshed on a regular basis. Indicators are swapped in and out of the publication based on their suitability and availability.

Seasonality

Seasonal fluctuations are likely to be present in many of these indicators, so caution must be applied when interpreting changes in series that are not seasonally adjusted.

6 . Related links

[GDP monthly estimate, UK](#)

Bulletin | Released monthly

Gross domestic product (GDP) measures the value of goods and services produced in the UK. It estimates the size of and growth in the economy.

[Public opinions and social trends, Great Britain](#)

Bulletin | Released fortnightly

Social insights on daily life and events from the Opinions and Lifestyle Survey (OPN) relating to the biggest issues facing society today.

[Business insights and impact on the UK economy](#)

Bulletin | Released fortnightly

The impact of challenges facing the economy and other events on UK businesses. Based on responses from the voluntary fortnightly business survey (BICS) to deliver real-time information to help assess issues affecting UK businesses and economy, including financial performance, workforce, trade, and business resilience. These are official statistics in development.

7 . Cite this statistical bulletin

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