

Statistical bulletin

Business insights and impact on the UK economy: 6 November 2025

The impact of challenges facing the economy and other events on UK businesses, including financial performance, workforce, trade, and business resilience.

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Notice

6 November 2025

This release has a headline only format and is accompanied by our full dataset.

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1 . Main points

- In late October 2025, 22% of trading businesses with 10 or more employees reported that they had exported goods, services, or both in the last 12 months; of these businesses, 20% reported that they exported more in September 2025 compared with September 2024.
- Of those trading businesses with 10 or more employees that had exported, 34% reported that the cost of exporting in September 2025 was higher than in September 2024; this is broadly stable from June 2025 compared with June 2024.
- In late October 2025, 27% of trading businesses with 10 or more employees reported that they had imported goods, services, or both in the last 12 months; of these businesses, 15% reported that they had imported more in September 2025 compared with September 2024, while 17% imported less.
- Of those trading businesses with 10 or more employees that had imported, 34% reported that the cost of importing in September 2025 was higher than in September 2024; this is broadly stable from June 2025 compared with June 2024.
- In late October 2025, 34% of businesses with 10 or more employees that had exported goods in the last 12 months reported that they were affected by US tariffs in the last month; the most reported impact was businesses experiencing additional costs at 22%.
- In late October 2025, 33% of businesses with 10 or more employees that had exported goods in the last 12 months reported that they expect to be affected by US tariffs in the next month; the most reported expected impact was having to pass additional costs to customers, at 14%.

These are official statistics in development, and we advise caution when using the data. The BICS questions and topics are regularly reviewed, and questions are often added, removed, or amended to reflect changing circumstances and analytical priorities.

2 . Headline figures

The data presented in this bulletin are the final results from Wave 143 of the Business Insights and Conditions Survey (BICS), which was live from 20 October to 2 November 2025.

Data reported within BICS bulletins and datasets are estimates that are subject to [uncertainty](#), for example, sampling variability and [non-sampling error](#). Further information on quality is available in our [Business Insights and Conditions Survey Quality and Methodology Information \(QMI\)](#), and we regularly update [confidence intervals](#) associated with the survey questions.

Single-site weighted regional estimates up to Wave 142 are available in our [Business insights and impact on the UK subnational single-site economy: November 2025 article](#).

More about economy, business and jobs

- Explore the latest trends in employment, prices and trade in our [economic dashboard](#).
- View [all economic data](#).

The percentage of businesses that reported that they were trading in late October 2025 was 95%, with 83% fully trading, and 12% partially trading (for example, trading with reduced hours or staff numbers). Meanwhile, 3% of businesses reported "temporarily paused trading", and 2% reported "permanently ceased trading" as their business's trading status.

3 . Data on the Business Insights and Conditions Survey

[Business insights and impact on the UK economy](#)

Dataset | Released 6 November 2025

Weighted estimates from the voluntary fortnightly Business Insights and Conditions Survey (BICS) about financial performance, workforce, prices, trade, and business resilience. This dataset includes additional information collected as part of the survey not presented in this publication. These are official statistics in development.

[Business insights and impact on the UK economy confidence intervals](#)

Dataset | Released 6 November 2025

Confidence intervals for weighted estimates from the voluntary fortnightly Business Insights and Conditions Survey (BICS) about financial performance, workforce, prices, trade, and business resilience. These are official statistics in development.

Access to microdata

You can access the microdata for Waves 1 to 142 of the Business Insights and Conditions Survey (BICS) through the Secure Research Service (SRS). The BICS microdata for each wave are released on a rolling basis in the week following the publication of each wave. The microdata are made confidential and do not disclose information on any specific business.

Only researchers accredited under the [Digital Economy Act, as explained on the UK Statistics Authority website](#) are able to access data in the SRS. You can apply for researcher accreditation using the People and Projects Service (PPS). For more information, please see our [guidance on the Integrated Data Service \(IDS\) website](#).

To conduct analysis with microdata from the SRS, a project application must be submitted to the [Research Accreditation Panel \(RAP\), as explained on the UK Statistics Authority website](#). Project accreditation applications should be submitted using the Project Accreditation Service for SRS (PASS). For more information, please see our [guidance on applying for an accredited research project](#).

To use the SRS, you must access it through the appropriate safe setting. For more information on the full range of safe setting options, please see our [guidance on accessing data securely](#).

Making our published spreadsheets accessible

Following the [Government Statistical Service \(GSS\) guidance on releasing statistics in spreadsheets](#), we will be amending our published tables over the next couple of publications to improve the usability, accessibility and machine readability of our published statistics. Please email us at bics@ons.gov.uk if you have any questions or comments.

4 . Glossary

Reporting unit

The reporting unit is the business unit to which questionnaires are sent. The response from the reporting unit can cover the enterprise as a whole, or parts of the enterprise identified by lists of local units.

Private sector businesses

The Business Insights and Conditions Survey (BICS) is a survey of private sector businesses, meaning that the public sector is not sampled. Some businesses are also excluded; please see the Coverage section of this bulletin for more information.

Trading businesses

Trading businesses refers to businesses that responded that their trading status was "currently fully trading" or "currently partially trading" only.

If "trading businesses" is not specifically specified, the statistics presented refer to businesses that have "Not permanently stopped trading". This includes trading businesses and those that said their trading status was "paused trading and intends to restart in the next two weeks" or "paused trading and does not intend to restart within the next two weeks".

5 . Data sources and quality

More quality and methodology information (QMI) on strengths, limitations, appropriate uses, and how the data were created is available in our [Business Insights and Conditions Survey \(BICS\) QMI](#), which was updated on 10 October 2024.

The BICS is voluntary, and the results are official statistics in development. More information is available in our [Guide to official statistics in development](#).

Table 1: Sample and response rates for Waves 141, 142 and 143 of the Business Insights and Conditions Survey

Wave	2 October 2025 Publication Wave 141	23 October 2025 Publication Wave 142	6 November 2025 Publication Wave 143
Sample	38,840	38,795	38,780
Response	10,672	10,415	10,418
Rate	27.5%	26.8%	26.9%

Source: Business Insights and Conditions Survey from the Office for National Statistics

Notes

1. Response rates for all waves can be found in the accompanying dataset.

The results are based on responses from the voluntary fortnightly BICS, which captures businesses' views on financial performance, workforce, prices, trade and business resilience. The Wave 143 survey was live for the period 20 October to 2 November 2025. For full details of the survey questions used, see our [Business Insights and Conditions Survey questions: 20 October to 2 November 2025 article](#).

Coverage

The BICS sampling frame is based on the same industries as our Monthly Business Survey (MBS). The MBS covers the UK for production industries only, and Great Britain for construction, retail and services industries. The MBS is an important input to the output measure of gross domestic product (GDP), which includes monthly GDP.

For detailed information on the industries covered by the MBS and BICS, see our [GDP\(o\) data sources catalogue](#). The following are some industries that are excluded from MBS and BICS:

- agriculture
- oil and gas extraction
- energy generation and supply
- public administration and defence
- public provision of education and health
- finance and insurance

For more information on the methodology of producing the BICS, such as [weighting](#), please see our [Business Insights and Conditions Survey \(BICS\) QMI report](#).

Strengths and limitations

More quality and methodology information (QMI) on strengths, limitations, appropriate uses, and how the data were created is available in our [Business Insights and Conditions Survey \(BICS\) QMI](#).

6 . Related links

[Economic activity and social change in the UK, real-time indicators: 6 November 2025](#)

Bulletin | Updated frequently

Early data on the UK economy and society. These faster indicators are created using rapid response surveys, novel data sources and innovative methods. These are official statistics in development.

[Business insights and impact on the UK subnational single-site economy: November 2025](#)

Article | Released 3 November 2025

Estimates from the voluntary fortnightly business survey (BICS) on prices, financial performance, workforce and business resilience.

7 . Cite this statistical bulletin

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