

# Consumer Price Inflation Detailed Briefing Note, March 2015

Coverage: UK Date: 14 April 2015

Geographical Area: UK Theme: **Economy** 

# Summary

## **Consumer Prices Index (CPI)**

The CPI is a measure of consumer price inflation produced to international standards and in line with European regulations. First published in 1997 as the Harmonised Index of Consumer Prices (HICP), the CPI is the inflation measure used in the Government's target for inflation.

The CPI is also used for purposes such as uprating pensions, wages and benefits and can aid in the understanding of inflation on family budgets. For more information see <u>Users and uses of consumer</u> price inflation statistics (100.5 Kb Pdf).

- The all items CPI is 127.6, up from 127.4 in February.
- The all items CPI annual rate is 0.0%, unchanged from last month.
- The annual rate for CPI excluding indirect taxes, CPIY, is -0.3%, down from -0.2% last month.
- The annual rate for CPI at constant tax rates, CPI-CT, is -0.1%, unchanged from last month.
- The CPI all goods index is 119.8, up from 119.5 in February.
- The CPI all goods index annual rate is -2.1%, down from -2.0% last month.
- The CPI all services index is 137.6, up from 137.4 in February.
- The CPI all services index annual rate is 2.4%, unchanged from last month.

#### **CPIH**

The National Statistics status of CPIH has been discontinued pending work to investigate and improve the method for measuring owner occupiers' housing costs in this index. Full details can be found on the UK Statistics Authority website and in an explanatory note (313.9 Kb Pdf) on this website. The improvements from the resulting development work were introduced as part of the February 2015 dataset with the historical series revised back to 2005. Further information on the changes is available in the following articles: Improvements to the measurement of Owner Occupiers' Housing Costs and Private Housing Rental Prices (2.48 Mb Pdf) and Revising the weight of Owner Occupiers' Housing in CPIH (197.4 Kb Pdf).

CPIH is a measure of UK consumer price inflation that includes owner occupiers' housing costs (OOH). These are the costs of housing services associated with owning, maintaining and living in one's own home. OOH does not include costs such as utility bills, minor repairs and maintenance which are already included in the index. CPIH uses an approach called rental equivalence to measure OOH. Rental equivalence uses the rent paid for an equivalent house as a proxy for the costs faced by an owner occupier. In other words this answers the question "how much would I have to pay in rent to live in a home like mine?" for an owner occupier. OOH does not seek to capture increases in house prices. Although this may be inconsistent with some users' expectations of measures of OOH, the inclusion of an asset price and therefore capital gains would make the index less suitable for a measure of consumption. OOH currently accounts for 17.8% of the expenditure weight of CPIH. This compares with a weight of 19.5% in 2005.

Currently, the method of calculation, the population coverage and the basket of goods and services are the same as the Consumer Prices Index (CPI), with the exception of OOH. The method of deriving the weights for CPIH and the data used for these are also the same as for CPI, with the exception of OOH. This can result in some differences from the CPI.

- The all items CPIH is 125.5, up from 125.3 in February.
- The all items CPIH annual rate is 0.3%, unchanged from last month.
- The annual rate for CPIH excluding indirect taxes, CPIHY, is 0.1%, unchanged from last month.
- The OOH component of CPIH is 116.1, up from 116.0 in February.
- The OOH component annual rate is 2.0%, up from 1.9% last month.
- The CPIH all goods index is 119.9, up from 119.6 in February.
- The CPIH all goods index annual rate is -2.1%, down from -2.0% last month.
- The CPIH all services index is 130.0, up from 129.8 in February.
- The CPIH all services index annual rate is 2.2%, down from 2.3% last month.

#### Retail Prices Index (RPI) and RPIJ

In accordance with the Statistics and Registration Service Act 2007, the Retail Prices Index and its derivatives have been assessed against the Code of Practice for Official Statistics and found not to meet the required standard for designation as National Statistics. The <u>full assessment report</u> can be found on the UK Statistics Authority website.

The RPI is a long-standing measure of UK inflation that has historically been used for a wide range of purposes such as the indexation of pensions, rents and index-linked gilts. For further information see <u>Users and uses of consumer price inflation statistics</u> (100.5 Kb Pdf).

RPIJ is an improved variant of the Retail Prices Index which is calculated using formulae that meet international standards. The rationale for creating RPIJ was to give users a better alternative to the RPI if their needs were for a measure of inflation based on the same population, classifications, weights etc as the RPI. Currently, RPIJ also acts as an analytical series, in that it allows users to see the impact of using the Jevons (which meets international standards) in place of the Carli formula (which does not meet international standards) in the RPI. The use of the different formulae at the elementary aggregate level is currently the only difference between these indices. Detailed goods and services indices for RPIJ are not produced.

- The all items RPI is 257.1, up from 256.7 in February.
- The all items RPI annual rate is 0.9%, down from 1.0% last month.
- The all items RPIJ is 237.4, up from 237.2 in February.
- The all items RPIJ annual rate is 0.3%, down from 0.4% last month.
- The annual rate for RPIX, the all items RPI excluding mortgage interest payments (MIPs) index, is 0.9%, down from 1.0% last month.
- The all goods RPI is 198.9, up from 198.0 in February.
- The all goods RPI annual rate is -0.8%, up from -1.0% last month.
- The all services RPI is 347.1, unchanged from last month.
- The all services RPI annual rate is 2.0%, down from 2.1% last month.
- The annual rate for RPIY, the all items RPI excluding MIPs and indirect taxes index, is 0.8%, unchanged from last month.
- The Tax and Price Index (TPI) is 225.6, up from 225.2 in February.
- The TPI annual rate is 0.4%, unchanged from last month.

**CPI Summary**Contributions to change in the CPI annual rate

| CPI COICOP<br>DIVISIONS                                       | Weight 2014 | Weight 2015 | 1 month<br>% change<br>Mar-14 | 1 month<br>% change<br>Mar-15 | Contribution<br>to CPI annual<br>rate change |
|---|-------------|-------------|-------------------------------|-------------------------------|--|
| 01: Food and non-alcoholic beverages                          | 112         | 110         | -0.5                          | -0.2                          | 0.04   |
| 02: Alcoholic<br>beverages and<br>tobacco                     | 45          | 43          | 0.3                           | -0.1                          | -0.02  |
| 03: Clothing and footwear                                     | 72          | 70          | 1.8                           | -0.1                          | -0.13  |
| 04: Housing,<br>water,<br>electricity, gas<br>and other fuels | 129         | 128         | -0.1                          | -0.4                          | -0.03  |
| 05: Furniture,<br>household<br>equipment and<br>maintenance   | 60          | 59          | 0.3                           | 0.4                           | 0.01   |
| 06: Health  | 24          | 25          | 0.2                           | 0.4                           | 0.01   |
| 07: Transport   | 152         | 149         | -                             | 0.7                           | 0.12   |
| 08:<br>Communication  | 32          | 31          | 0.2                           | 0.2                           | -  |
| 09: Recreation and culture                                    | 144         | 147         | 0.4                           | 0.4                           | 0.01   |
| 10: Education   | 22          | 26          | -                             | -                             | -  |
| 11:<br>Restaurants<br>and hotels                              | 120         | 121         | 0.5                           | 0.2                           | -0.03  |
| 12:<br>Miscellaneous<br>goods and<br>services                 | 88          | 91          | 0.3                           | 0.2                           | -  |



# A large downward effect came from:

• Clothing and footwear, where prices overall fell by 0.1% between February and March this year compared with a rise of 1.8% between the same months a year ago. This is the first time that prices have fallen between February and March since the CPI was introduced. Normally they rise as they continue to recover following the January sales period. The downward contribution came from price movements for a range of women's outerwear, particularly trousers, dresses and cardigans. There was also a smaller downward effect from men's outerwear.

#### Small downward effects came from:

- Housing and household services, where prices overall fell by 0.4% between February and March 2015 compared with a smaller fall of 0.1% between the same months a year ago. The downward effect came from changes in gas prices with average bills falling by more this year than a year ago;
- **Restaurants and hotels**, where prices overall rose by 0.2% between February and March this year compared with a larger rise of 0.5% a year ago; and
- **Alcoholic beverages and tobacco**, where prices overall fell by 0.1% between February and March 2015, compared with a rise of 0.3% between the same months a year earlier.

#### Large upward effects came from:

- Transport, where prices overall rose by 0.7% between February and March but were little changed between the same months a year ago. The upward contribution came principally from motor fuels. Average petrol prices rose by 3.8 pence per litre between February and March this year compared with no change between the same months a year ago. Diesel prices also rose this year, by 3.5 pence per litre, but fell by 0.4 pence per litre a year ago; and
- Food and non-alcoholic beverages, where prices overall fell by 0.2% between February and March 2015, compared with a larger fall of 0.5% between the same months a year earlier. Small upward effects came from the following product groups: milk, cheese and eggs; vegetables; sugar, jam, syrups, chocolate and confectionery; and mineral waters, soft drinks and juices. These were partially offset by small downward contributions from meat and fruit.

# **CPI Notable Movements**

# **CPI notable movements, March 2015**

| Annual rate 0.0%, unchanged from last month             |
|---|
| Last higher in January 2015 (+0.3%)                     |
| Never lower since official series began in January 1997 |
| Annual rate +1.0%, down from +1.2% last month           |
| Lowest since July 2006 (+0.9%)                          |
| Annual rate +0.7%, down from +0.9% last month           |
| Also +0.7% in November 2010                             |
| Last lower in October 2010 (+0.5%)                      |
| Annual rate +2.0%, down from +2.2% last month           |
| Lowest since December 2009 (+1.8%)                      |
| Annual rate -2.1%, down from -2.0% last month           |
| Lowest since June 2002 (-2.3%)                          |
| Annual rate +2.4%, unchanged from last month            |
| Also +2.4% in January 2015 and November 2014            |
| Last higher in October 2014 (+2.5%)                     |
| Last lower in December 2014 (+2.3%)                     |
| Annual rate -3.3%, down from -2.4% last month           |
| Lowest since March 2010 (-3.9%)                         |
|   |

# **Download table**



# **CPI Detailed Briefing**

Weights are specified as parts per 1000 in the CPI.

# 01 Food & non-alcoholic beverages

|   | Weight 2014 | Weight 2015 | 1 month<br>% change<br>Mar-14 | 1 month<br>% change<br>Mar-15 | Contribution<br>to CPI annual<br>rate change |
|---|-------------|-------------|-------------------------------|-------------------------------|--|
| 01 Food &<br>non-alcoholic<br>beverages | 112         | 110         | -0.5                          | -0.2                          | 0.04   |



- Large upward effect on the all items 12-month rate change.
- Due to food and non-alcoholic beverages.

**01.1 Food** 

|  | Weight 2014 | Weight 2015 | 1 month<br>% change<br>Mar-14 | 1 month<br>% change<br>Mar-15 | Contribution<br>to CPI annual<br>rate change |
|--|-------------|-------------|-------------------------------|-------------------------------|--|
| 01.1 Food  | 99          | 97          | -0.5                          | -0.2                          | 0.03   |
| 01.1.1 Bread<br>and cereals                            | 17          | 16          | -0.4                          | -0.3                          | -  |
| 01.1.2 Meat  | 22          | 22          | -                             | -0.7                          | -0.02  |
| 01.1.3 Fish  | 4           | 4           | -1.0                          | -1.9                          | -  |
| 01.1.4 Milk,<br>cheese and<br>eggs                     | 14          | 14          | -1.0                          | 1.2                           | 0.03   |
| 01.1.5 Oils and fats                                   | 2           | 2           | 2.5                           | -2.7                          | -0.01  |
| 01.1.6 Fruit   | 10          | 10          | 1.8                           | 0.1                           | -0.02  |
| 01.1.7<br>Vegetables<br>including<br>potatoes          | 15          | 14          | -1.9                          | -0.3                          | 0.03   |
| 01.1.8 Sugar, jam, syrups, chocolate and confectionery | 12          | 12          | -0.9                          | 0.6                           | 0.02   |
| 01.1.9 Food<br>products not<br>elsewhere<br>covered    | 3           | 3           | -0.9                          | -1.2                          | _  |



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- Small upward effect on the all items 12-month rate change.
- Due to milk, cheese and eggs; vegetables including potatoes; and sugar, jam, syrups, chocolate and confectionery.
- Partially offset by fruit; meat; and oils and fats.

#### Meat

Small downward effect.

- Prices overall fell this year but were little changed a year ago, with the main downward contributions coming from beef products and back bacon.
- Partially offset by a small upward contribution coming from pork loin chops, where prices overall rose this year but fell a year ago.

#### Milk, cheese and eggs

- Small upward effect.
- Prices overall rose this year but fell a year ago, with the main upward contributions coming from milk and yoghurt/fromage frais. Milk prices fell a year ago due to competitive price reductions in many major supermarkets.

#### Oils and fats

- Small downward effect.
- Prices overall fell this year but rose a year ago, particularly for margarine/low fat spread.

#### Fruit

- Small downward effect.
- Prices overall rose this year by less than a year ago, with the main downward contribution coming from strawberries.

## Vegetables including potatoes

- Small upward effect.
- Prices overall fell this year by less than a year ago, with the main upward contributions coming from premium potato crisps, tomatoes and onions.
- Partially offset by a small downward contribution coming from multipacks of potato crisps, where prices overall fell this year but rose a year ago.

#### Sugar, jam, syrups, chocolate and confectionery

- Small upward effect.
- Prices overall rose this year but fell a year ago, particularly for cartons/boxes of chocolates and bags of sweets.

# 01.2 Non-alcoholic beverages

|  | Weight 2014 | Weight 2015 | 1 month<br>% change<br>Mar-14 | 1 month<br>% change<br>Mar-15 | Contribution<br>to CPI annual<br>rate change |
|--|-------------|-------------|-------------------------------|-------------------------------|--|
| 01.2 Non-<br>alcoholic<br>beverages                    | 13          | 13          | -0.9                          | -0.2                          | 0.01   |
| 01.2.1 Coffee,<br>tea and cocoa                        | 3           | 3           | 0.3                           | -2.2                          | -0.01  |
| 01.2.2 Mineral<br>waters, soft<br>drinks and<br>juices | 10          | 10          | -1.2                          | 0.4                           | 0.02   |

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(36.5 Kb)

- Small upward effect on the all items 12-month rate change.
- Due to mineral waters, soft drinks and juices, where prices overall rose this year but fell a year ago, with the main upward contributions coming from orange juice, bottles of cola flavoured drinks and fruit squashes.
- Partially offset by **coffee**, **tea and cocoa**, where prices overall fell this year but rose a year ago.

# 02 Alcoholic beverages and tobacco

|  | Weight 2014 | Weight 2015 | 1 month<br>% change<br>Mar-14 | 1 month<br>% change<br>Mar-15 | Contribution<br>to CPI annual<br>rate change |
|--|-------------|-------------|-------------------------------|-------------------------------|--|
| 02 Alcoholic<br>beverages and<br>tobacco | 45          | 43          | 0.3                           | -0.1                          | -0.02  |



- Small downward effect on the all items 12-month rate change.
- Due to alcoholic beverages.

# 02.1 Alcoholic beverages

|                          | Weight 2014 | Weight 2015 | 1 month<br>% change<br>Mar-14 | 1 month<br>% change<br>Mar-15 | Contribution<br>to CPI annual<br>rate change |
|--------------------------|-------------|-------------|-------------------------------|-------------------------------|--|
| 02.1 Alcoholic beverages | 20          | 19          | 0.6                           | -0.2                          | -0.02  |
| 02.1.1 Spirits           | 6           | 5           | 2.6                           | -1.0                          | -0.02  |
| 02.1.2 Wine              | 9           | 9           | 0.6                           | -0.2                          | -0.01  |
| 02.1.3 Beer              | 5           | 5           | -1.9                          | 0.6                           | 0.01   |

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- Small downward effect on the all items 12-month rate change.
- Due to **spirits** and **wine**, where prices overall fell this year but rose a year ago, particularly for whisky and red wine.
- Partially offset by **beer**, where prices overall rose this year but fell a year ago, particularly for large multipacks of lager.

#### 02.2 Tobacco

|              | Weight 2014 | Weight 2015 | 1 month<br>% change<br>Mar-14 | 1 month<br>% change<br>Mar-15 | Contribution<br>to CPI annual<br>rate change |
|--------------|-------------|-------------|-------------------------------|-------------------------------|--|
| 02.2 Tobacco | 25          | 24          | 0.1                           | -0.1                          | -  |

### **Download table**



• Negligible overall effect on the all items 12-month rate change.

# 03 Clothing and footwear

|                          | Weight 2014 | Weight 2015 | 1 month<br>% change<br>Mar-14 | 1 month<br>% change<br>Mar-15 | Contribution<br>to CPI annual<br>rate change |
|--------------------------|-------------|-------------|-------------------------------|-------------------------------|--|
| 03 Clothing and footwear | 72          | 70          | 1.8                           | -0.1                          | -0.13  |



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- Largest downward effect on the all items 12-month rate change.
- Due to clothing.

#### 03.1 Clothing

|   | Weight 2014 | Weight 2015 | 1 month<br>% change<br>Mar-14 | 1 month<br>% change<br>Mar-15 | Contribution<br>to CPI annual<br>rate change |
|---|-------------|-------------|-------------------------------|-------------------------------|--|
| 03.1 Clothing   | 62          | 60          | 1.9                           | -0.3                          | -0.14  |
| 03.1.2<br>Garments                                    | 55          | 54          | 2.0                           | -0.4                          | -0.14  |
| 03.1.3 Other clothing and clothing accessories        | 6           | 5           | 0.5                           | 0.8                           | -  |
| 03.1.4<br>Cleaning,<br>repair and hire<br>of clothing | 1           | 1           | 0.2                           | 0.3                           | -  |



- Large downward effect on the all items 12-month rate change.
- Due to **garments**, where prices overall fell this year but rose a year ago, only the second time that prices have fallen between February and March since the CPI was introduced. Normally they rise as they continue to recover following the January sales period.
- The main downward contributions came from women's trousers, cardigans, jumpers, dresses, jackets and bras; and men's jumpers, sweatshirts and t-shirts. Partially offsetting upward contributions came from men's coats and boys' jeans.

# 03.2 Footwear including repairs

|                                 | Weight 2014 | Weight 2015 | 1 month<br>% change<br>Mar-14 | 1 month<br>% change<br>Mar-15 | Contribution<br>to CPI annual<br>rate change |
|---------------------------------|-------------|-------------|-------------------------------|-------------------------------|--|
| 03.2 Footwear including repairs | 10          | 10          | 1.4                           | 1.6                           | -  |

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• Negligible overall effect on the all items 12-month rate change.

# 04 Housing, water, electricity, gas and other fuels

|  | Weight 2014 | Weight 2015 | 1 month<br>% change<br>Mar-14 | 1 month<br>% change<br>Mar-15 | Contribution<br>to CPI annual<br>rate change |
|--|-------------|-------------|-------------------------------|-------------------------------|--|
| 04 Housing,<br>water,<br>electricity, gas<br>and other fuels | 129         | 128         | -0.1                          | -0.4                          | -0.03  |

#### Download table



- Small downward effect on the all items 12-month rate change.
- Due to electricity, gas and other fuels.
- · Partially offset by actual rentals for housing.

# 04.1 Actual rentals for housing

|                                 | Weight 2014 | Weight 2015 | 1 month<br>% change<br>Mar-14 | 1 month<br>% change<br>Mar-15 | Contribution<br>to CPI annual<br>rate change |
|---------------------------------|-------------|-------------|-------------------------------|-------------------------------|--|
| 04.1 Actual rentals for housing | 70          | 72          | -                             | 0.1                           | 0.01   |

XLS XLS format (36 Kb)

- Small upward effect on the all items 12-month rate change.
- Average charges rose this year but were little changed a year ago.

# 04.3 Regular maintenance and repair of the dwelling

|  | Weight 2014 | Weight 2015 | 1 month<br>% change<br>Mar-14 | 1 month<br>% change<br>Mar-15 | Contribution<br>to CPI annual<br>rate change |
|--|-------------|-------------|-------------------------------|-------------------------------|--|
| 04.3 Regular maintenance and repair of the dwelling  | 2           | 2           | -                             | 0.1                           | -  |
| 04.3.1<br>Materials for<br>maintenance<br>and repair | 1           | 1           | -                             | -                             | -  |
| 04.3.2<br>Services for<br>maintenance<br>and repair  | 1           | 1           | -                             | 0.1                           | -  |

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Negligible overall effect on the all items 12-month rate change.

# 04.4 Other services related to the dwelling

|   | Weight 2014 | Weight 2015 | 1 month<br>% change<br>Mar-14 | 1 month<br>% change<br>Mar-15 | Contribution<br>to CPI annual<br>rate change |
|---|-------------|-------------|-------------------------------|-------------------------------|--|
| 04.4 Other services related to the dwelling | 12          | 12          | -                             | -                             | -  |
| 04.4.1 Water supply                         | 6           | 6           | -                             | -                             | -  |
| 04.4.3<br>Sewerage<br>collection            | 6           | 6           | -                             | -                             | -  |

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Negligible overall effect on the all items 12-month rate change.

# 04.5 Electricity, gas and other fuels

|   | Weight 2014 | Weight 2015 | 1 month<br>% change<br>Mar-14 | 1 month<br>% change<br>Mar-15 | Contribution<br>to CPI annual<br>rate change |
|---|-------------|-------------|-------------------------------|-------------------------------|--|
| 04.5 Electricity,<br>gas and other<br>fuels | 45          | 42          | -0.4                          | -1.3                          | -0.04  |
| 04.5.1<br>Electricity                       | 21          | 20          | -0.3                          | -                             | 0.01   |
| 04.5.2 Gas                                  | 21          | 20          | -0.3                          | -2.6                          | -0.05  |
| 04.5.3 Liquid fuels                         | 2           | 1           | -2.9                          | -3.0                          | -  |
| 04.5.4 Solid fuels                          | 1           | 1           | -                             | 0.1                           | -  |

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• Large downward effect on the all items 12-month rate change.

- Due to **gas**, where average charges fell this year by more than a year ago.
- Partially offset by an upward contribution coming from **electricity**, where average charges were unchanged this year but fell a year ago.

## 05 Furniture, household equipment and maintenance

|  | Weight 2014 | Weight 2015 | 1 month<br>% change<br>Mar-14 | 1 month<br>% change<br>Mar-15 | Contribution<br>to CPI annual<br>rate change |
|--|-------------|-------------|-------------------------------|-------------------------------|--|
| 05 Furniture,<br>household<br>equipment and<br>maintenance | 60          | 59          | 0.3                           | 0.4                           | 0.01   |

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(36.5 Kb)

- Small upward effect on the all items 12-month rate change.
- Due to furniture, furnishings and carpets; and glassware, tableware and household utensils.

# 05.1 Furniture, furnishings and carpets

|  | Weight 2014 | Weight 2015 | 1 month<br>% change<br>Mar-14 | 1 month<br>% change<br>Mar-15 | Contribution<br>to CPI annual<br>rate change |
|--|-------------|-------------|-------------------------------|-------------------------------|--|
| 05.1 Furniture, furnishings and carpets        | 21          | 21          | 0.2                           | 0.8                           | 0.01   |
| 05.1.1<br>Furniture and<br>furnishings         | 16          | 15          | 0.2                           | 1.8                           | 0.02   |
| 05.1.2 Carpets<br>and other floor<br>coverings | 5           | 6           | 0.2                           | -1.7                          | -0.01  |

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- Small upward effect on the all items 12-month rate change.
- Due to furniture and furnishings.
- Partially offset by carpets and other floor coverings.

# **Furniture and furnishings**

- Small upward effect.
- Prices overall rose this year by more than a year ago, with the main upward contributions coming from bedroom furniture, kitchen furniture and leather settees.

#### Carpets and other floor coverings

- Small downward effect.
- Prices overall fell this year but rose a year ago, particularly for rugs.

#### 05.2 Household textiles

|                               | Weight 2014 | Weight 2015 | 1 month<br>% change<br>Mar-14 | 1 month<br>% change<br>Mar-15 | Contribution<br>to CPI annual<br>rate change |
|-------------------------------|-------------|-------------|-------------------------------|-------------------------------|--|
| 05.2<br>Household<br>textiles | 7           | 6           | 0.8                           | 0.2                           | -  |

#### Download table



(36 Kb)

Negligible overall effect on the all items 12-month rate change.

# 05.3 Household appliances, fitting and repairs

|   | Weight 2014 | Weight 2015 | 1 month<br>% change<br>Mar-14 | 1 month<br>% change<br>Mar-15 | Contribution<br>to CPI annual<br>rate change |
|---|-------------|-------------|-------------------------------|-------------------------------|--|
| 05.3 Household appliances, fitting and repairs              | 9           | 8           | 0.5                           | 0.2                           | -  |
| 05.3.1/2 Major<br>appliances and<br>small electric<br>goods | 8           | 7           | 0.6                           | 0.2                           | -  |
| 05.3.3 Repair<br>of household<br>appliances                 | 1           | 1           | -0.3                          | -                             | -  |



• Negligible overall effect on the all items 12-month rate change.

# 05.4 Glassware, tableware and household utensils

|  | Weight 2014 | Weight 2015 | 1 month<br>% change<br>Mar-14 | 1 month<br>% change<br>Mar-15 | Contribution<br>to CPI annual<br>rate change |
|--|-------------|-------------|-------------------------------|-------------------------------|--|
| 05.4<br>Glassware,<br>tableware and<br>household<br>utensils | 6           | 6           | -0.5                          | 0.8                           | 0.01   |

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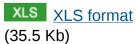


- Small upward effect on the all items 12-month rate change.
- Prices overall rose this year but fell a year ago.

# 05.5 Tools and equipment for house and garden

|   | Weight 2014 | Weight 2015 | 1 month<br>% change<br>Mar-14 | 1 month<br>% change<br>Mar-15 | Contribution<br>to CPI annual<br>rate change |
|---|-------------|-------------|-------------------------------|-------------------------------|--|
| 05.5 Tools and equipment for house and garden | 4           | 5           | 0.8                           | 0.2                           | -  |

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• Negligible overall effect on the all items 12-month rate change.

#### 05.6 Goods and services for routine maintenance

|   | Weight 2014 | Weight 2015 | 1 month<br>% change<br>Mar-14 | 1 month<br>% change<br>Mar-15 | Contribution<br>to CPI annual<br>rate change |
|---|-------------|-------------|-------------------------------|-------------------------------|--|
| 05.6 Goods<br>and services<br>for routine<br>maintenance    | 13          | 13          | 0.2                           | -0.1                          | -  |
| 05.6.1 Non-<br>durable<br>household<br>goods                | 5           | 5           | 0.2                           | -0.6                          | -  |
| 05.6.2<br>Domestic<br>services and<br>household<br>services | 8           | 8           | 0.2                           | 0.1                           | -  |

#### Download table



(36 Kb)

Negligible overall effect on the all items 12-month rate change.

#### 06 Health

|           | Weight 2014 | Weight 2015 | 1 month<br>% change<br>Mar-14 | 1 month<br>% change<br>Mar-15 | Contribution<br>to CPI annual<br>rate change |
|-----------|-------------|-------------|-------------------------------|-------------------------------|--|
| 06 Health | 24          | 25          | 0.2                           | 0.4                           | 0.01   |



- Small upward effect on the all items 12-month rate change.
- Due to medical products, appliances and equipment.

# 06.1 Medical products, appliances and equipment

|  | Weight 2014 | Weight 2015 | 1 month<br>% change<br>Mar-14 | 1 month<br>% change<br>Mar-15 | Contribution<br>to CPI annual<br>rate change |
|--|-------------|-------------|-------------------------------|-------------------------------|--|
| 06.1 Medical products, appliances and equipment  | 10          | 12          | 0.3                           | 0.8                           | 0.01   |
| 06.1.1<br>Pharmaceutical<br>products             | 6           | 7           | 0.6                           | 1.6                           | 0.01   |
| 06.1.2/3 Other medical and therapeutic equipment | 4           | 5           | -0.2                          | -0.4                          | -  |

#### **Download table**



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- Small upward effect on the all items 12-month rate change.
- Due to **pharmaceutical products**, where prices overall rose this year by more than a year ago, with the main upward contribution coming from multi-vitamin capsules/tablets.

# 06.2 Out-patient services

|   | Weight 2014 | Weight 2015 | 1 month<br>% change<br>Mar-14 | 1 month<br>% change<br>Mar-15 | Contribution<br>to CPI annual<br>rate change |
|---|-------------|-------------|-------------------------------|-------------------------------|--|
| 06.2 Out-<br>patient<br>services          | 6           | 5           | 0.1                           | 0.2                           | -  |
| 06.2.1/3 Medical and paramedical services | 3           | 3           | -                             | 0.1                           | -  |
| 06.2.2 Dental services                    | 3           | 2           | 0.2                           | 0.4                           | -  |

#### **Download table**

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Negligible overall effect on the all items 12-month rate change.

# 06.3 Hospital services

|                           | Weight 2014 | Weight 2015 | 1 month<br>% change<br>Mar-14 | 1 month<br>% change<br>Mar-15 | Contribution<br>to CPI annual<br>rate change |
|---------------------------|-------------|-------------|-------------------------------|-------------------------------|--|
| 06.3 Hospital<br>Services | 8           | 8           | -                             | -                             | -  |

#### Download table



Negligible overall effect on the all items 12-month rate change.

# **07 Transport**

|              | Weight 2014 | Weight 2015 | 1 month<br>% change<br>Mar-14 |     | Contribution<br>to CPI annual<br>rate change |
|--------------|-------------|-------------|-------------------------------|-----|--|
| 07 Transport | 152         | 149         | -                             | 0.7 | 0.12   |



- Largest upward effect on the all items 12-month rate change.
- Due to operation of **personal transport equipment**.
- Partially offset by **purchase of vehicles**.

# 07.1 Purchase of vehicles

|   | Weight 2014 | Weight 2015 | 1 month<br>% change<br>Mar-14 | 1 month<br>% change<br>Mar-15 | Contribution<br>to CPI annual<br>rate change |
|---|-------------|-------------|-------------------------------|-------------------------------|--|
| 07.1 Purchase of vehicles               | 44          | 40          | -                             | -0.2                          | -0.01  |
| 07.1.1A New cars                        | 23          | 24          | -                             | -                             | -  |
| 07.1.1B<br>Second-hand<br>cars          | 18          | 14          | -0.1                          | -0.8                          | -0.01  |
| 07.1.2/3<br>Motorcycles<br>and bicycles | 3           | 2           | 1.1                           | 1.7                           | -  |

# **Download table**



- Small downward effect on the all items 12-month rate change.
- Due to **second-hand cars**, where prices overall fell this year by more than a year ago.

# 07.2 Operation of personal transport equipment

|  | Weight 2014 | Weight 2015 | 1 month<br>% change<br>Mar-14 | 1 month<br>% change<br>Mar-15 | Contribution<br>to CPI annual<br>rate change |
|--|-------------|-------------|-------------------------------|-------------------------------|--|
| 07.2 Operation of personal transport equipment | 76          | 77          | -0.1                          | 1.5                           | 0.12   |
| 07.2.1 Spare parts and accessories             | 5           | 6           | 0.1                           | -                             | -  |
| 07.2.2 Fuels and lubricants                    | 35          | 34          | -0.1                          | 3.4                           | 0.12   |
| 07.2.3<br>Maintenance<br>and repairs           | 23          | 23          | -0.2                          | 0.1                           | 0.01   |
| 07.2.4 Other services                          | 13          | 14          | -                             | 0.1                           | -  |

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- Large upward effect on the all items 12-month rate change.
- Due to fuels and lubricants and, to a lesser extent, maintenance and repairs.

#### **Fuels and lubricants**

- Large upward effect.
- The average price of petrol across the month, as recorded for the CPI, rose by 3.8 pence per litre between February and March 2015 to stand at 110.8 pence per litre.
- Last year, the average price of petrol was unchanged between February and March 2014 to remain at 129.0 pence per litre.
- The average price of diesel rose by 3.5 pence per litre between February and March 2015 to stand at 118.0 pence per litre, compared with a fall of 0.4 pence per litre a year earlier to stand at 136.5 pence per litre.

#### **Maintenance and repairs**

- Small upward effect.
- Prices overall rose this year but fell a year ago, with the main upward contribution coming from services at fast fit centres.

## **07.3 Transport services**

|   | Weight 2014 | Weight 2015 | 1 month<br>% change<br>Mar-14 | 1 month<br>% change<br>Mar-15 | Contribution<br>to CPI annual<br>rate change |
|---|-------------|-------------|-------------------------------|-------------------------------|--|
| 07.3 Transport services                               | 32          | 32          | -                             | -                             | -  |
| 07.3.1 Passenger transport by railway                 | 11          | 12          | -0.5                          | -0.9                          | -0.01  |
| 07.3.2 Passenger transport by road                    | 11          | 12          | -0.3                          | -0.8                          | -0.01  |
| 07.3.3<br>Passenger<br>transport by air               | 6           | 6           | 1.9                           | 2.7                           | 0.01   |
| 07.3.4 Passenger transport by sea and inland waterway | 4           | 2           | -0.9                          | 2.3                           | 0.01   |

#### Download table



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- Negligible overall effect on the all items 12-month rate change.
- There are upward contributions coming from passenger transport by sea and inland waterway and passenger transport by air.
- Offset by downward contributions coming from passenger transport by road and passenger transport by railway.

#### Passenger transport by railway

- Small downward effect.
- Prices overall fell this year by more than a year ago.

#### Passenger transport by road

- Small downward effect.
- Prices overall fell this year by more than a year ago, particularly for coach fares.

## Passenger transport by air

- Small upward effect.
- Average air fares rose this year by more than a year ago, with the main upward contribution coming from European flights.
- Partially offset by a small downward contribution coming from domestic flights, where average fares rose this year by less than a year ago.

# Passenger transport by sea and inland waterway

- Small upward effect.
- Average sea fares rose this year but fell a year ago.

#### 08 Communication

|                     | Weight 2014 | Weight 2015 | 1 month<br>% change<br>Mar-14 | 1 month<br>% change<br>Mar-15 | Contribution<br>to CPI annual<br>rate change |
|---------------------|-------------|-------------|-------------------------------|-------------------------------|--|
| 08<br>Communication | 32          | 31          | 0.2                           | 0.2                           | -  |

#### Download table

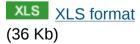


Negligible overall effect on the all items 12-month rate change.

#### 08.1 Postal services

|                      | Weight 2014 | Weight 2015 | 1 month<br>% change<br>Mar-14 | 1 month<br>% change<br>Mar-15 | Contribution<br>to CPI annual<br>rate change |
|----------------------|-------------|-------------|-------------------------------|-------------------------------|--|
| 08.1 Postal services | 2           | 2           | -                             | -                             | -  |

## Download table



Negligible overall effect on the all items 12-month rate change.

# 08.2/3 Telephone equipment and services

|   | Weight 2014 | Weight 2015 | 1 month<br>% change<br>Mar-14 | 1 month<br>% change<br>Mar-15 | Contribution<br>to CPI annual<br>rate change |
|---|-------------|-------------|-------------------------------|-------------------------------|--|
| 08.2/3 Telephone equipment and services | 30          | 29          | 0.2                           | 0.2                           | -  |

#### Download table



Negligible overall effect on the all items 12-month rate change.

#### 09 Recreation and culture

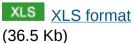
|                           | Weight 2014 | Weight 2015 | 1 month<br>% change<br>Mar-14 | 1 month<br>% change<br>Mar-15 | Contribution<br>to CPI annual<br>rate change |
|---------------------------|-------------|-------------|-------------------------------|-------------------------------|--|
| 09 Recreation and culture | 144         | 147         | 0.4                           | 0.4                           | 0.01   |



- Small upward effect on the all items 12-month rate change.
- Due to other recreational items, gardens and pets; recreational and cultural services; and books, newspapers and stationery.
- Partially offset by audio-visual equipment and related products; and package holidays.

09.1 Audio-visual equipment and related products

|   | Weight 2014 | Weight 2015 | 1 month<br>% change<br>Mar-14 | 1 month<br>% change<br>Mar-15 | Contribution<br>to CPI annual<br>rate change |
|---|-------------|-------------|-------------------------------|-------------------------------|--|
| 09.1 Audiovisual equipment and related products                           | 22          | 23          | 0.1                           | -0.5                          | -0.01  |
| 09.1.1 Equipment for the reception and reproduction of sound and pictures | 5           | 5           | -0.1                          | -0.5                          | -  |
| 09.1.2 Photographic, cinematographic and optical equipment                | 3           | 3           | -1.6                          | -1.8                          | -  |
| 09.1.3 Data processing equipment  | 8           | 9           | 0.4                           | -0.3                          | -  |
| 09.1.4<br>Recording<br>media  | 5           | 5           | 0.8                           | -                             | -0.01  |
| 09.1.5 Repair of audio-visual equipment and related products              | 1           | 1           | -                             | 0.2                           | -  |



- Small downward effect on the all items 12-month rate change.
- Due to recording media, where prices overall were little changed this year but rose a year ago, with the main downward contribution coming from DVDs. Partially offset by a small upward contribution coming from the purchase of music downloads, where average prices rose this year but fell a year ago.

# 09.2 Other major durables for recreation and culture

|  | Weight 2014 | Weight 2015 | 1 month<br>% change<br>Mar-14 | 1 month<br>% change<br>Mar-15 | Contribution<br>to CPI annual<br>rate change |
|--|-------------|-------------|-------------------------------|-------------------------------|--|
| 09.2.1/2 Major<br>durables for<br>in/outdoor<br>recreation | 9           | 10          | -                             | -                             | -  |

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• Negligible overall effect on the all items 12-month rate change.

# 09.3 Other recreational items, gardens and pets

|  | Weight 2014 | Weight 2015 | 1 month<br>% change<br>Mar-14 | 1 month<br>% change<br>Mar-15 | Contribution<br>to CPI annual<br>rate change |
|--|-------------|-------------|-------------------------------|-------------------------------|--|
| 09.3 Other recreational items, gardens and pets    | 36          | 36          | 1.3                           | 1.6                           | 0.01   |
| 09.3.1 Games,<br>toys and<br>hobbies               | 21          | 21          | 2.0                           | 2.5                           | 0.01   |
| 09.3.2 Equipment for sport and open-air recreation | 3           | 4           | 0.6                           | 2.1                           | 0.01   |
| 09.3.3<br>Gardens,<br>plants and<br>flowers        | 4           | 4           | -0.2                          | -0.1                          | -  |
| 09.3.4/5 Pets, related products and services       | 8           | 7           | 0.2                           | -0.6                          | -0.01  |



- Small upward effect on the all items 12-month rate change.
- Due to games, toys and hobbies; and equipment for sport and open-air recreation.
- Partially offset by pets, related products and services.

# Games, toys and hobbies

- Small upward effect.
- Prices overall rose this year by more than a year ago, with the main upward contributions coming from computer games consoles and preschool activity toys.
- Partially offset by small downward contributions coming from computer games and children's craft kits.

### Equipment for sport and open-air recreation

- Small upward effect.
- Prices overall rose this year by more than a year ago.

### Pets, related products and services

- Small downward effect.
- Prices overall fell this year but rose a year ago.

#### 09.4 Recreational and cultural services

|   | Weight 2014 | Weight 2015 | 1 month<br>% change<br>Mar-14 | 1 month<br>% change<br>Mar-15 | Contribution<br>to CPI annual<br>rate change |
|---|-------------|-------------|-------------------------------|-------------------------------|--|
| 09.4 Recreational and cultural services   | 31          | 31          | 0.3                           | 0.6                           | 0.01   |
| 09.4.1 Recreational and sporting services | 9           | 8           | 0.1                           | 0.1                           | -  |
| 09.4.2 Cultural services                  | 22          | 23          | 0.4                           | 0.8                           | 0.01   |



- Small upward effect on the all items 12-month rate change.
- Due to cultural services, where prices overall rose this year by more than a year ago, with the main upward contributions coming from theatre admissions and social subscriptions. Partially offset by a small downward contribution coming from charges for nightclub entry, where prices fell this year but rose a year ago.

## 09.5 Books, newspapers and stationery

|  | Weight 2014 | Weight 2015 | 1 month<br>% change<br>Mar-14 | 1 month<br>% change<br>Mar-15 | Contribution<br>to CPI annual<br>rate change |
|--|-------------|-------------|-------------------------------|-------------------------------|--|
| 09.5 Books,<br>newspapers<br>and stationery                              | 14          | 14          | -0.2                          | 0.3                           | 0.01   |
| 09.5.1 Books   | 4           | 4           | -0.6                          | 2.0                           | 0.01   |
| 09.5.2<br>Newspapers<br>and periodicals                                  | 5           | 5           | 0.2                           | -1.0                          | -0.01  |
| 09.5.3/4 Misc.<br>printed matter,<br>stationery,<br>drawing<br>materials | 5           | 5           | -0.3                          | 0.2                           | -  |



- Small upward effect on the all items 12-month rate change.
- Due to **books**, where prices overall rose this year but fell a year ago, with the main upward contribution coming from hardback books.
- Partially offset by a small downward contribution from newspapers and periodicals, where average prices for periodicals fell this year but rose a year ago.

# 09.6 Package holidays

|                          | Weight 2014 | Weight 2015 | 1 month<br>% change<br>Mar-14 | 1 month<br>% change<br>Mar-15 | Contribution<br>to CPI annual<br>rate change |
|--------------------------|-------------|-------------|-------------------------------|-------------------------------|--|
| 09.6 Package<br>holidays | 32          | 33          | 0.1                           | -0.1                          | -0.01  |

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- Small downward effect on the all items 12-month rate change.
- Prices overall fell this year but rose a year ago.

# 10 Education

|              | Weight 2014 | Weight 2015 | 1 month<br>% change<br>Mar-14 | 1 month<br>% change<br>Mar-15 | Contribution<br>to CPI annual<br>rate change |
|--------------|-------------|-------------|-------------------------------|-------------------------------|--|
| 10 Education | 22          | 26          | -                             | -                             | -  |

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• Negligible overall effect on the all items 12-month rate change.

## 11 Restaurants and hotels

|                           | Weight 2014 | Weight 2015 | 1 month<br>% change<br>Mar-14 | 1 month<br>% change<br>Mar-15 | Contribution<br>to CPI annual<br>rate change |
|---------------------------|-------------|-------------|-------------------------------|-------------------------------|--|
| 11 Restaurants and hotels | 120         | 121         | 0.5                           | 0.2                           | -0.03  |

#### **Download table**

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- Small downward effect on the all items 12-month rate change.
- Due to catering services and accommodation services.

# 11.1 Catering services

|                                    | Weight 2014 | Weight 2015 | 1 month<br>% change<br>Mar-14 | 1 month<br>% change<br>Mar-15 | Contribution<br>to CPI annual<br>rate change |
|------------------------------------|-------------|-------------|-------------------------------|-------------------------------|--|
| 11.1 Catering services             | 100         | 100         | 0.3                           | 0.1                           | -0.02  |
| 11.1.1<br>Restaurants<br>and cafes | 91          | 91          | 0.3                           | 0.2                           | -0.01  |
| 11.1.2<br>Canteens                 | 9           | 9           | 0.3                           | -0.4                          | -0.01  |

# **Download table**



- Small downward effect on the all items 12-month rate change.
- Due to restaurants and cafes; and canteens.

#### Restaurants and cafes

- · Small downward effect.
- Prices overall rose this year by less than a year ago, with the main downward contribution coming from take-away sandwiches.

#### **Canteens**

- · Small downward effect.
- Prices overall fell this year but rose a year ago.

#### 11.2 Accommodation services

|                                   | Weight 2014 | Weight 2015 | 1 month<br>% change<br>Mar-14 | 1 month<br>% change<br>Mar-15 | Contribution<br>to CPI annual<br>rate change |
|-----------------------------------|-------------|-------------|-------------------------------|-------------------------------|--|
| 11.2<br>Accommodation<br>services | 20          | 21          | 1.4                           | 0.9                           | -0.01  |



- Small downward effect on the all items 12-month rate change.
- Overall charges rose this year by less than a year ago, particularly for hotel overnight accommodation.

# 12 Miscellaneous goods and services

|                             | Weight 2014 | Weight 2015 | 1 month<br>% change<br>Mar-14 | 1 month<br>% change<br>Mar-15 | Contribution<br>to CPI annual<br>rate change |
|-----------------------------|-------------|-------------|-------------------------------|-------------------------------|--|
| 12 Misc. goods and services | 88          | 91          | 0.3                           | 0.2                           | -  |

#### Download table



Negligible overall effect on the all items 12-month rate change.

#### 12.1 Personal care

|  | Weight 2014 | Weight 2015 | 1 month<br>% change<br>Mar-14 | 1 month<br>% change<br>Mar-15 | Contribution<br>to CPI annual<br>rate change |
|--|-------------|-------------|-------------------------------|-------------------------------|--|
| 12.1 Personal care                                       | 29          | 30          | 0.5                           | 0.5                           | -  |
| 12.1.1 Hairdressing and personal grooming establishments | 7           | 7           | 0.3                           | -                             | -  |
| 12.1.2/3 Appliances and products for personal care       | 22          | 23          | 0.6                           | 0.6                           | -  |

#### Download table



Negligible overall effect on the all items 12-month rate change.

# 12.3 Personal effects not elsewhere covered

|  | Weight 2014 | Weight 2015 | 1 month<br>% change<br>Mar-14 | 1 month<br>% change<br>Mar-15 | Contribution<br>to CPI annual<br>rate change |
|--|-------------|-------------|-------------------------------|-------------------------------|--|
| 12.3 Personal<br>effects not<br>elsewhere<br>covered | 13          | 14          | 0.6                           | 0.5                           | -  |
| 12.3.1<br>Jewellery,<br>clocks and<br>watches        | 8           | 9           | 0.1                           | -0.3                          | -  |
| 12.3.2 Other personal effects                        | 5           | 5           | 1.3                           | 2.0                           | -  |

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• Negligible overall effect on the all items 12-month rate change.

# 12.4 Social protection

|                        | Weight 2014 | Weight 2015 | 1 month<br>% change<br>Mar-14 | 1 month<br>% change<br>Mar-15 | Contribution<br>to CPI annual<br>rate change |
|------------------------|-------------|-------------|-------------------------------|-------------------------------|--|
| 12.4 Social protection | 12          | 13          | 0.2                           | 0.2                           | -  |

#### **Download table**



• Negligible overall effect on the all items 12-month rate change.

#### 12.5 Insurance

|                                  | Weight 2014 | Weight 2015 | 1 month<br>% change<br>Mar-14 | 1 month<br>% change<br>Mar-15 | Contribution<br>to CPI annual<br>rate change |
|----------------------------------|-------------|-------------|-------------------------------|-------------------------------|--|
| 12.5 Insurance                   | 7           | 10          | 0.1                           | -0.2                          | -  |
| 12.5.2 House contents insurance  | 2           | 2           | 0.7                           | -0.1                          | -  |
| 12.5.3 Health insurance          | 2           | 3           | -                             | -                             | -  |
| 12.5.4<br>Transport<br>insurance | 3           | 5           | -0.2                          | -0.3                          | -  |

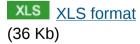
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• Negligible overall effect on the all items 12-month rate change.

#### 12.6 Financial services not elsewhere covered

|   | Weight 2014 | Weight 2015 | 1 month<br>% change<br>Mar-14 | 1 month<br>% change<br>Mar-15 | Contribution<br>to CPI annual<br>rate change |
|---|-------------|-------------|-------------------------------|-------------------------------|--|
| 12.6 Financial services not elsewhere covered | 17          | 12          | 0.2                           | -0.4                          | -0.01  |



- Small downward effect on the all items 12-month rate change.
- Average charges for mortgage arrangement fees fell this year but rose a year ago.

# 12.7 Other services not elsewhere covered

|   | Weight 2014 | Weight 2015 | 1 month<br>% change<br>Mar-14 | 1 month<br>% change<br>Mar-15 | Contribution<br>to CPI annual<br>rate change |
|---|-------------|-------------|-------------------------------|-------------------------------|--|
| 12.7 Other services not elsewhere covered | 10          | 12          | -0.3                          | 0.3                           | 0.01   |



- Small upward effect on the all items 12-month rate change.
- Prices overall rose this year but fell a year ago.

RPI Summary

Contributions to change in the RPI annual rate

| GROUPS                                | Weight 2014 | Weight 2015 | 1 month<br>% change<br>Mar-14 | 1 month<br>% change<br>Mar-15 | Contribution<br>to RPI annual<br>rate change |
|---------------------------------------|-------------|-------------|-------------------------------|-------------------------------|--|
| FOOD                                  | 114         | 109         | -0.3                          | -0.3                          | 0.01   |
| CATERING                              | 47          | 47          | 0.3                           | 0.1                           | -0.01  |
| ALCOHOLIC<br>DRINKS                   | 58          | 56          | 0.5                           | 0.2                           | -0.02  |
| TOBACCO                               | 29          | 27          | 0.1                           | -                             | -  |
| HOUSING                               | 253         | 263         | 0.1                           | -                             | -0.05  |
| FUEL AND<br>LIGHT                     | 48          | 45          | -0.5                          | -1.4                          | -0.04  |
| HOUSEHOLD<br>GOODS                    | 61          | 59          | 0.2                           | 0.7                           | 0.03   |
| HOUSEHOLD<br>SERVICES                 | 62          | 65          | 0.3                           | -                             | -0.02  |
| CLOTHING<br>AND<br>FOOTWEAR           | 45          | 42          | 2.9                           | 1.3                           | -0.08  |
| PERSONAL<br>GOODS AND<br>SERVICES     | 40          | 41          | 0.5                           | 0.5                           | -  |
| MOTORING<br>EXPENDITURE               | 120         | 115         | -0.2                          | 1.0                           | 0.14   |
| FARES AND<br>OTHER<br>TRAVEL<br>COSTS | 22          | 25          | 0.2                           | 0.6                           | 0.01   |
| LEISURE<br>GOODS                      | 30          | 28          | 0.8                           | 0.6                           | -0.01  |
| LEISURE<br>SERVICES                   | 71          | 78          | 0.3                           | 0.1                           | -0.01  |

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# **RPI Notable Movements**

# **RPI notable movements, March 2015**

| All items RPI                       | Annual rate +0.9%, down from +1.0% last month              |
|-------------------------------------|--|
|                                     | Lowest since November 2009 (+0.3%)                         |
| All items RPI exc MIPS (RPIX)       | Annual rate +0.9%, down from +1.0% last month              |
|                                     | Never lower since official series began in January 1976    |
| All items RPI exc MIPS and indirect | Annual rate +0.8%, unchanged from last month               |
| taxes (RPIY)                        | Last higher in January 2015 (+1.1%)                        |
|                                     | Never lower since official series began in<br>January 1988 |
| Catering                            | Annual rate +1.7%, down from +1.9% last month              |
|                                     | Never lower since official series began in January 1988    |
| Fuel and light                      | Annual rate -4.1%, down from -3.3% last month              |
|                                     | Lowest since March 2010 (-4.4%)                            |
| Leisure goods                       | Annual rate -1.7%, down from -1.5% last month              |
|                                     | Lowest since March 2012 (-1.8%)                            |
| All goods                           | Annual rate -0.8%, up from -1.0% last month                |
|                                     | Highest since January 2015 (-0.6%)                         |
| All services                        | Annual rate +2.0%, down from +2.1% last month              |
|                                     | Also +2.0% in January 2015, May 1996 and April 1996        |
|                                     | Never lower since official series began in<br>January 1988 |
|                                     |  |

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# **RPI Detailed Briefing**

In accordance with the Statistics and Registration Service Act 2007, the Retail Prices Index and its derivatives have been assessed against the Code of Practice for Official Statistics and found not to meet the required standard for designation as National Statistics. ONS consulted in March 2013 on whether to maintain this detailed RPI briefing and, based on views received, decided to continue with its publication.

Weights are specified as parts per 1000 in the RPI.

#### Food

|      | Weight 2014 | Weight 2015 | 1 month<br>% change<br>Mar-14 | 1 month<br>% change<br>Mar-15 | Contribution<br>to RPI annual<br>rate change |
|------|-------------|-------------|-------------------------------|-------------------------------|--|
| FOOD | 114         | 109         | -0.3                          | -0.3                          | 0.01   |

### Download table



- (37 Kb)
- Small upward effect on the all items 12-month rate change.
- Due to non-seasonal food.
- Partially offset by seasonal food.

#### Seasonal food

|                        | Weight 2014 | Weight 2015 | 1 month<br>% change<br>Mar-14 | 1 month<br>% change<br>Mar-15 | Contribution<br>to RPI annual<br>rate change |
|------------------------|-------------|-------------|-------------------------------|-------------------------------|--|
| SEASONAL<br>FOOD       | 19          | 18          | -0.2                          | -0.8                          | -0.01  |
| Home killed<br>lamb    | 1           | 1           | -2.2                          | -1.3                          | -  |
| Fresh fish             | 2           | 2           | 3.2                           | -3.1                          | -0.01  |
| Eggs                   | 1           | 1           | -0.6                          | -1.2                          | -  |
| Unprocessed potatoes   | 2           | 2           | -1.0                          | -1.4                          | -  |
| Other fresh vegetables | 7           | 6           | -3.0                          | -0.4                          | 0.02   |
| Fresh fruit            | 6           | 6           | 2.6                           | -                             | -0.01  |



(37.5 Kb)

- Small downward effect on the all items 12-month rate change.
- - Fresh fish, where prices overall fell this year but rose a year ago, particularly for frozen prawns; and
  - Fresh fruit, where prices overall were little changed this year but rose a year ago, with the main downward contribution coming from strawberries.
- Partially offset by other fresh vegetables, where prices overall fell this year by less than a year ago, with the main upward contributions coming from tomatoes and onions.

#### Non-seasonal food

|                          | Weight 2014 | Weight 2015 | 1 month<br>% change<br>Mar-14 | 1 month<br>% change<br>Mar-15 | Contribution<br>to RPI annual<br>rate change |
|--------------------------|-------------|-------------|-------------------------------|-------------------------------|--|
| NON-<br>SEASONAL<br>FOOD | 95          | 91          | -0.4                          | -0.1                          | 0.02   |
| Bread                    | 5           | 4           | 0.2                           | -0.6                          | -  |
| Cereals                  | 4           | 4           | -0.2                          | -                             | -  |
| Biscuits and cakes       | 7           | 7           | 0.3                           | -                             | -  |
| Beef                     | 4           | 4           | 1.0                           | -1.5                          | -0.01  |
| Imported lamb            | 1           | 1           | -2.4                          | -0.9                          | -  |
| Pork                     | 1           | 1           | -5.9                          | -                             | 0.01   |
| Bacon                    | 2           | 2           | 0.5                           | -0.8                          | -  |
| Poultry                  | 4           | 4           | 0.5                           | -0.1                          | -  |
| Other meat               | 7           | 7           | 0.9                           | -0.3                          | -0.01  |
| Processed fish           | 2           | 2           | -0.7                          | -2.3                          | -  |
| Butter                   | 1           | 1           | -0.5                          | -4.3                          | -  |
| Oils and fats            | 2           | 1           | 2.2                           | -1.1                          | -0.01  |
| Cheese                   | 4           | 4           | 0.4                           | 2.2                           | 0.01   |
| Milk, fresh              | 4           | 3           | -2.7                          | 1.2                           | 0.01   |
| Milk products            | 4           | 4           | 0.3                           | 0.9                           | -  |
| Tea                      | 1           | 1           | -1.8                          | -3.0                          | -  |

|                             | Weight 2014 | Weight 2015 | 1 month<br>% change<br>Mar-14 | 1 month<br>% change<br>Mar-15 | Contribution<br>to RPI annual<br>rate change |
|-----------------------------|-------------|-------------|-------------------------------|-------------------------------|--|
| Soft drinks                 | 11          | 10          | -1.2                          | 0.3                           | 0.02   |
| Sugar and preserves         | 1           | 1           | 1.2                           | -3.7                          | -  |
| Sweets and chocolates       | 11          | 11          | -0.4                          | 1.2                           | 0.02   |
| Potato<br>products          | 3           | 3           | -0.1                          | -1.2                          | -  |
| Processed vegetables        | 2           | 2           | 0.8                           | 3.5                           | 0.01   |
| Processed fruit             | 1           | 2           | 0.5                           | -1.4                          | -  |
| Other foods                 | 11          | 11          | -1.7                          | -1.5                          | -  |
| Coffee and other hot drinks | 2           | 1           | 1.2                           | -1.5                          | -  |



- Small upward effect on the all items 12-month rate change.
- Due to:
  - Soft drinks, sweets and chocolates and fresh milk, where prices overall rose this year but fell a year ago, with the main upward contributions coming from orange juice, bottles of cola flavoured drinks, fruit squashes, cartons/boxes of chocolates, bags of sweets and shopbought milk;
  - Cheese and processed vegetables, where prices overall rose this year by more than a year ago; and
  - Pork, where prices overall were little changed this year but fell a year ago, particularly for loin chops.
- Partially offset by **beef**, **other meat** and **oils and fats**, where prices overall fell this year but rose a year ago, with the main downward contributions coming from beef steaks and margarine/low fat spread.

# Catering

|                                  | Weight 2014 | Weight 2015 | 1 month<br>% change<br>Mar-14 | 1 month<br>% change<br>Mar-15 | Contribution<br>to RPI annual<br>rate change |
|----------------------------------|-------------|-------------|-------------------------------|-------------------------------|--|
| CATERING                         | 47          | 47          | 0.3                           | 0.1                           | -0.01  |
| Restaurant<br>meals              | 28          | 28          | 0.3                           | 0.1                           | -  |
| Canteen meals                    | 3           | 3           | 0.1                           | -0.3                          | -  |
| Take-away<br>meals and<br>snacks | 16          | 16          | 0.4                           | -                             | -0.01  |

### Download table

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- Small downward effect on the all items 12-month rate change.
- Due to take-away meals and snacks, where prices overall were little changed this year but rose a year ago, with the main downward contribution coming from take-away sandwiches.

## Alcoholic drinks

|                             | Weight 2014 | Weight 2015 | 1 month<br>% change<br>Mar-14 | 1 month<br>% change<br>Mar-15 | Contribution<br>to RPI annual<br>rate change |
|-----------------------------|-------------|-------------|-------------------------------|-------------------------------|--|
| ALCOHOLIC<br>DRINKS         | 58          | 56          | 0.5                           | 0.2                           | -0.02  |
| Beer on sales               | 20          | 19          | 0.1                           | 0.4                           | 0.01   |
| Beer off sales              | 5           | 5           | -1.7                          | -0.1                          | 0.01   |
| Wines and spirits on sales  | 18          | 18          | 0.5                           | 0.2                           | -  |
| Wines and spirits off sales | 15          | 14          | 1.7                           | -0.1                          | -0.03  |

# Download table

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- Small downward effect on the all items 12-month rate change.
- Due to wines and spirits off sales, where prices overall fell this year but rose a year ago, with the main downward contributions coming from red wine and whisky.

- Partially offset by:
  - Beer off sales, where prices overall fell this year by less than a year ago, with the main upward contribution coming from large multipacks of lager; and
  - Beer on sales, where prices overall rose this year by more than a year ago.

### **Tobacco**

|                        | Weight 2014 | Weight 2015 | 1 month<br>% change<br>Mar-14 | 1 month<br>% change<br>Mar-15 | Contribution<br>to RPI annual<br>rate change |
|------------------------|-------------|-------------|-------------------------------|-------------------------------|--|
| TOBACCO                | 29          | 27          | 0.1                           | -                             | -  |
| Cigarettes             | 25          | 23          | 0.1                           | -0.1                          | -  |
| Other tobacco products | 4           | 4           | -0.1                          | -                             | -  |

### Download table



Negligible overall effect on the all items 12-month rate change.

# Housing

|  | Weight 2014 | Weight 2015 | 1 month<br>% change<br>Mar-14 | 1 month<br>% change<br>Mar-15 | Contribution<br>to RPI annual<br>rate change |
|--|-------------|-------------|-------------------------------|-------------------------------|--|
| HOUSING                                  | 253         | 263         | 0.1                           | -                             | -0.05  |
| Rent                                     | 87          | 84          | -                             | 0.1                           | -  |
| Mortgage<br>interest<br>payments         | 30          | 29          | -0.1                          | -0.3                          | -0.01  |
| Council tax and rates                    | 42          | 40          | -                             | -                             | -  |
| Water and other charges                  | 14          | 14          | -                             | -                             | -  |
| Repairs and maintenance charges          | 10          | 9           | -                             | 0.2                           | -  |
| DIY materials                            | 6           | 8           | 0.4                           | 0.2                           | -  |
| Dwelling<br>insurance and<br>ground rent | 6           | 6           | -0.3                          | -0.9                          | -  |
| House<br>depreciation                    | 58          | 73          | 0.7                           | -0.1                          | -0.04  |

# **Download table**



(38 Kb)

- Large downward effect on the all items 12-month rate change.
- Due to:
  - **House depreciation**, with the smoothed house price index used to calculate this component falling this year but rising year ago; and
  - Mortgage interest payments, where average charges fell this year by more than a year ago.

# Fuel and light

|                      | Weight 2014 | Weight 2015 | 1 month<br>% change<br>Mar-14 | 1 month<br>% change<br>Mar-15 | Contribution<br>to RPI annual<br>rate change |
|----------------------|-------------|-------------|-------------------------------|-------------------------------|--|
| FUEL AND<br>LIGHT    | 48          | 45          | -0.5                          | -1.4                          | -0.04  |
| Coal and solid fuels | 1           | 1           | -                             | 0.2                           | -  |
| Electricity          | 22          | 21          | -0.3                          | -                             | 0.01   |
| Gas                  | 21          | 21          | -0.3                          | -2.7                          | -0.05  |
| Oil and other fuels  | 4           | 2           | -2.5                          | -2.5                          | -  |

# **Download table**

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- Large downward effect on the all items 12-month rate change.
- Due to gas, where average charges fell this year by more than a year ago.
- Partially offset by electricity, where average charges were unchanged this year but fell a year ago.

# **Household goods**

|                                 | Weight 2014 | Weight 2015 | 1 month<br>% change<br>Mar-14 | 1 month<br>% change<br>Mar-15 | Contribution<br>to RPI annual<br>rate change |
|---------------------------------|-------------|-------------|-------------------------------|-------------------------------|--|
| HOUSEHOLD<br>GOODS              | 61          | 59          | 0.2                           | 0.7                           | 0.03   |
| Furniture                       | 21          | 22          | -0.2                          | 1.7                           | 0.04   |
| Furnishings                     | 9           | 9           | 0.1                           | -0.3                          | -  |
| Electrical<br>appliances        | 6           | 5           | 1.5                           | 2.1                           | -  |
| Other<br>household<br>equipment | 4           | 4           | -0.2                          | 0.6                           | -  |
| Household consumables           | 12          | 12          | 0.3                           | -0.5                          | -0.01  |
| Pet care                        | 9           | 7           | 0.3                           | -0.4                          | -0.01  |



(37.5 Kb)

- Small upward effect on the all items 12-month rate change.
- Due to **furniture**, where prices overall rose this year but fell a year ago, with the main upward contributions coming from bedroom furniture, kitchen furniture and leather settees.
- Partially offset by household consumables and pet care, where prices overall fell this year but rose a year ago, particularly for bleach.

#### Household services

|                        | Weight 2014 | Weight 2015 | 1 month<br>% change<br>Mar-14 | 1 month<br>% change<br>Mar-15 | Contribution<br>to RPI annual<br>rate change |
|------------------------|-------------|-------------|-------------------------------|-------------------------------|--|
| HOUSEHOLD<br>SERVICES  | 62          | 65          | 0.3                           | -                             | -0.02  |
| Domestic services      | 13          | 13          | 0.2                           | 0.2                           | -  |
| Fees and subscriptions | 24          | 26          | 0.5                           | -0.3                          | -0.02  |
| Postage                | 1           | 1           | -                             | -                             | -  |
| Telephone<br>charges   | 24          | 25          | 0.1                           | -                             | -  |

### Download table



- Small downward effect on the all items 12-month rate change.
- Due to fees and subscriptions, where prices overall fell this year but rose a year ago, particularly for estate agent fees and house contents insurance.

# Clothing and footwear

|                             | Weight 2014 | Weight 2015 | 1 month<br>% change<br>Mar-14 | 1 month<br>% change<br>Mar-15 | Contribution<br>to RPI annual<br>rate change |
|-----------------------------|-------------|-------------|-------------------------------|-------------------------------|--|
| CLOTHING<br>AND<br>FOOTWEAR | 45          | 42          | 2.9                           | 1.3                           | -0.08  |
| Men's<br>outerwear          | 10          | 8           | 2.6                           | 1.3                           | -0.02  |
| Women's outerwear           | 16          | 16          | 4.0                           | 0.7                           | -0.06  |
| Children's outerwear        | 5           | 5           | 2.7                           | 2.5                           | -  |
| Other clothing              | 5           | 5           | 1.3                           | 0.3                           | -  |
| Footwear                    | 9           | 8           | 2.2                           | 2.1                           | -  |

## Download table



- Largest downward effect on the all items 12-month rate change.
- Due to **women's outerwear** and, to a lesser extent, **men's outerwear**, where prices overall rose this year by less than a year ago, with the main downward contributions coming from women's trousers, cardigans, jumpers, dresses and jackets; and men's jumpers, sweatshirts and t-shirts.

# Personal goods & services

|                                 | Weight 2014 | Weight 2015 | 1 month<br>% change<br>Mar-14 | 1 month<br>% change<br>Mar-15 | Contribution<br>to RPI annual<br>rate change |
|---------------------------------|-------------|-------------|-------------------------------|-------------------------------|--|
| PERSONAL<br>GOODS &<br>SERVICES | 40          | 41          | 0.5                           | 0.5                           | -  |
| Personal<br>articles            | 10          | 10          | 1.0                           | 0.8                           | -  |
| Chemists'<br>goods              | 16          | 17          | 0.6                           | 0.6                           | -  |
| Personal services               | 14          | 14          | 0.1                           | 0.1                           | -  |

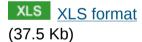


• Negligible overall effect on the all items 12-month rate change.

## Motoring expenditure

|                               | Weight 2014 | Weight 2015 | 1 month<br>% change<br>Mar-14 | 1 month<br>% change<br>Mar-15 | Contribution<br>to RPI annual<br>rate change |
|-------------------------------|-------------|-------------|-------------------------------|-------------------------------|--|
| MOTORING<br>EXPENDITURE       | 120         | 115         | -0.2                          | 1.0                           | 0.14   |
| Purchase of motor vehicles    | 36          | 42          | -0.1                          | -0.4                          | -0.01  |
| Maintenance of motor vehicles | 17          | 16          | -0.1                          | 0.1                           | -  |
| Petrol and oil                | 43          | 35          | -0.3                          | 3.3                           | 0.13   |
| Vehicle tax and insurance     | 24          | 22          | -0.2                          | 0.6                           | 0.02   |

#### Download table



- Largest upward effect on the all items 12-month rate change.
- Due to:
  - Petrol and oil, where prices rose this year but fell a year ago. The price of petrol, as recorded for the RPI, rose by 3.7 pence per litre between February and March 2015, to stand at 111.0 pence per litre, compared with a fall of 0.4 pence per litre last year to stand at 128.8 pence per litre. Diesel prices rose by 3.6 pence per litre, to stand at 118.3 pence per litre in March 2015, compared with a fall of 0.5 pence per litre last year to stand at 136.3 pence per litre; and, to a lesser extent,
  - **Vehicle tax and insurance**, where average premiums for car insurance rose this year but fell a year ago.
- Partially offset by a small downward effect coming from purchase of motor vehicles, where
  prices overall fell this year by more than a year ago, with the main contribution coming from the
  purchase of second-hand cars.

# Fares and other travel costs

|                              | Weight 2014 | Weight 2015 | 1 month<br>% change<br>Mar-14 | 1 month<br>% change<br>Mar-15 | Contribution<br>to RPI annual<br>rate change |
|------------------------------|-------------|-------------|-------------------------------|-------------------------------|--|
| FARES AND OTHER TRAVEL COSTS | 22          | 25          | 0.2                           | 0.6                           | 0.01   |
| Rail fares                   | 7           | 7           | -0.6                          | -0.7                          | -  |
| Bus and coach fares          | 4           | 3           | -0.5                          | -1.3                          | -  |
| Other travel costs           | 11          | 15          | 1.0                           | 1.7                           | 0.01   |

# **Download table**



- Small upward effect on the all items 12-month rate change.
- Due to **other travel costs**, where prices overall rose this year by more than a year ago, particularly for air fares.

# **Leisure goods**

|  | Weight 2014 | Weight 2015 | 1 month<br>% change<br>Mar-14 | 1 month<br>% change<br>Mar-15 | Contribution<br>to RPI annual<br>rate change |
|--|-------------|-------------|-------------------------------|-------------------------------|--|
| LEISURE<br>GOODS                             | 30          | 28          | 0.8                           | 0.6                           | -0.01  |
| Audio-visual<br>equipment                    | 7           | 7           | 1.2                           | -                             | -0.01  |
| CDs and tapes                                | 2           | 2           | 0.8                           | 0.7                           | -  |
| Toys,<br>photographic<br>and sports<br>goods | 9           | 8           | 2.0                           | 2.0                           | -  |
| Books and newspapers                         | 7           | 6           | 0.1                           | -0.2                          | -  |
| Gardening products                           | 5           | 5           | 0.4                           | 0.1                           | -  |



- Small downward effect on the all items 12-month rate change.
- Due to audio-visual equipment, where prices overall were little changed this year but rose a
  year ago.

#### Leisure services

|  | Weight 2014 | Weight 2015 | 1 month<br>% change<br>Mar-14 | 1 month<br>% change<br>Mar-15 | Contribution<br>to RPI annual<br>rate change |
|--|-------------|-------------|-------------------------------|-------------------------------|--|
| LEISURE<br>SERVICES                      | 71          | 78          | 0.3                           | 0.1                           | -0.01  |
| TV licence and rentals                   | 12          | 12          | -                             | -                             | -  |
| Entertainment<br>and other<br>recreation | 15          | 15          | 0.5                           | 0.7                           | -  |
| Foreign<br>holidays                      | 34          | 41          | 0.1                           | -0.1                          | -0.01  |
| UK holidays                              | 10          | 10          | 0.8                           | 0.5                           | -  |

#### Download table



- Small downward effect on the all items 12-month rate change.
- Due to **foreign holidays**, where prices overall fell this year but rose a year ago.

## Reconciliation of CPI and RPI

(Table 5 of the Consumer Price Inflation Reference Tables) (2.22 Mb Excel sheet)

This table identifies the main factors contributing to the differences between the unrounded inflation rates for the CPI and the RPI. These differences are broken down into: mortgage interest payments, other housing components excluded from the CPI, other differences in the coverage of goods and services, and the formula effect. The final column titled 'other differences including weights' is derived as a residual.

The difference between the CPI and RPI unrounded annual rates in March 2015 was -0.92 percentage points, narrowing from -0.94 percentage points in February 2015.

The main factors contributing to the narrowing were:

- Other housing components, which decreased the RPI 12-month rate relative to the CPI 12-month rate by 0.06 percentage points between February and March 2015 but are excluded from the CPI. The effect was mainly due to house depreciation.
- **The formula effect**, which decreased the RPI 12-month rate relative to the CPI 12-month rate by 0.03 percentage points between February and March 2015. The effect was mainly due to food and non-alcoholic beverages, and recreation and culture.

The only offsetting factor was:

• Other differences including weights, which increased the RPI 12-month rate relative to the CPI 12-month rate by 0.07 percentage points between February and March 2015. The effect was mainly due to clothing and footwear, and furniture, furnishings, carpets and household textiles. This was partially offset by food and non-alcoholic beverages.

### **RPI Miscellaneous Data**

### Selected average prices

| Description        |                       | January 2015 | February 2015 | March 2015 |
|--------------------|-----------------------|--------------|---------------|------------|
| Petrol per litre   | Diesel                | £1.16        | £1.15         | £1.18      |
|                    | Petrol                | £1.09        | £1.07         | £1.11      |
| Alcohol pub prices | Draught bitter (pint) | £2.96        | £2.96         | £2.97      |
|                    | Draught lager (pint)  | £3.40        | £3.43         | £3.44      |
|                    | Whisky (per nip)      | £2.56        | £2.58         | £2.59      |
| Cigarettes         | Per 20 king size      | £8.69        | £8.72         | £8.71      |

#### Table notes:

1. Average prices are as recorded for the RPI.

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### **Changes in Mortgage Interest Rates**

This table gives an estimate of the contribution that changes in the average mortgage interest rate (MI) make to the 1-month percentage change in the RPI.

# Changes in mortgage interest rates

| Month          | 1-month % change in<br>the RPI | Approx. change in average MI rate | Approx. contribution<br>to the 1-month %<br>change in the RPI |
|----------------|--------------------------------|-----------------------------------|---|
| March 2014     | +0.2                           | Down -0.02% points                | -0.02% points   |
| April 2014     | +0.4                           | Down -0.01% points                | -0.01% points   |
| May 2014       | +0.1                           | Down -0.02% points                | -0.02% points   |
| June 2014      | +0.2                           | Down -0.01% points                | -0.01% points   |
| July 2014      | -0.1                           | Negligible                        | -   |
| August 2014    | +0.4                           | Down -0.01% points                | -0.01% points   |
| September 2014 | +0.2                           | Negligible                        | -   |
| October 2014   | +0.0                           | Down -0.02% points                | -0.02% points   |
| November 2014  | -0.2                           | Down -0.01% points                | -0.01% points   |
| December 2014  | +0.2                           | Down -0.01% points                | -0.01% points   |
| January 2015   | -0.8                           | Down -0.01% points                | -0.01% points   |
| February 2015  | +0.5                           | Down -0.02% points                | -0.02% points   |
| March 2015     | +0.2                           | Down -0.02% points                | -0.02% points   |

## Table notes:

### Download table



### Outlook

The outlook is a summary of seasonal trends, selected news cuttings and other sources of information. It gives some indication of expected changes to the annual rate of the CPI and RPI in the next few months.

#### **FOOD**

### **Seasonal Food**

• Seasonal food prices have tended to show variable movements in April of recent years and are typically dependent on weather conditions both in the UK and around the world.

<sup>1.</sup> A one percentage point change in the average mortgage interest rate contributes approx 0.9 percentage points to the 1-month percentage change in the RPI.

# Monthly % change for CPI seasonal food index

| Year | February | March | April |
|------|----------|-------|-------|
| 2009 | +1.8     | -2.4  | -0.6  |
| 2010 | +1.8     | +0.2  | +0.6  |
| 2011 | +0.6     | -2.0  | -1.1  |
| 2012 | +1.2     | -0.2  | -1.3  |
| 2013 | +1.6     | -0.7  | +0.5  |
| 2014 | -0.4     | -0.5  | -1.7  |
| 2015 | -0.3     | -0.4  |       |

#### Table notes:

Seasonal food prices in the RPI tend to show a similar movement.

### Download table



#### ALCOHOLIC BEVERAGES AND TOBACCO

- As announced in the 2015 Budget, the duty rates on wine, beer and spirits will be reduced. These changes reduce the price of a typical bottle of spirits by 18 pence, a typical litre of cider by 1 penny, and a typical pint of beer by 1 penny.
- As announced at Budget 2014, duty rates on tobacco products will increase by 2% above the RPI rate of inflation on all tobacco duty rates each year until the end of the next Parliament.

#### **CLOTHING AND FOOTWEAR**

Prices for clothing and footwear tend to rise in April.

# Monthly % change for CPI clothing and footwear index

| Year | February | March | April |
|------|----------|-------|-------|
| 2009 | +0.8     | +1.1  | +0.2  |
| 2010 | +2.0     | +1.8  | +2.2  |
| 2011 | +3.6     | +1.1  | +1.3  |
| 2012 | +2.9     | +2.2  | +0.2  |
| 2013 | +2.0     | +2.4  | +0.0  |
| 2014 | +1.1     | +1.8  | +1.0  |
| 2015 | +1.3     | -0.1  |       |

#### Table notes:

The clothing and footwear group in the RPI exhibits a similar seasonal pattern.

### Download table



# **ELECTRICITY, GAS AND OTHER FUELS**

SSE has announced a reduction of 4.1% in its household gas prices, taking effect from 30 April 2015. (sse.com 26 January 2015)

# FURNITURE, HOUSEHOLD EQUIPMENT AND MAINTENANCE

Prices tend to fall in April.

# Monthly % change for CPI furniture, household equipment and maintenance index

| Year | February | March | April |
|------|----------|-------|-------|
| 2009 | +2.4     | +2.1  | -1.0  |
| 2010 | +1.1     | +1.6  | -1.6  |
| 2011 | +1.4     | +1.7  | -0.8  |
| 2012 | +1.5     | +1.3  | -1.2  |
| 2013 | +1.5     | +0.8  | -1.3  |
| 2014 | +2.4     | +0.3  | -0.9  |
| 2015 | +1.4     | +0.4  |       |

### Table notes:

The household goods group in the RPI exhibits a similar seasonal pattern.

XLS XLS format (35.5 Kb)

#### **HEALTH**

## **Prescription Charges**

The Department of Health has announced that NHS prescription charges for England will rise by 15 pence to £8.20 from 1 April 2015. (www.gov.uk 12 March 2015)

# **NHS Dental Charges**

The Department of Health has announced that NHS dental charges for England will rise from £18.50 to £18.80 for Band 1, from £50.50 to £51.30 for Band 2 and from £219 to £222.50 for Band 3 from 1 April 2015. (www.gov.uk 12 March 2015)

#### **TRANSPORT**

#### **Fuels and Lubricants**

- Front-month Brent crude futures were up 82 cents at \$58.69 a barrel, continuing gains as financial traders increased bets on higher prices amid a slowdown in U.S. drilling. U.S. crude had risen 78 cents to \$52.42 a barrel. (uk.reuters.com 13 April 2015)
- When considering the price of petrol between March and April 2015, it may be useful to note that the average price of petrol was unchanged between March and April 2014, standing at 129.0 pence per litre as measured in the CPI.
- A 1 pence change on average in the cost of a litre of motor fuel contributes approximately 0.03 percentage points to the 1-month change in the CPI.

# **Vehicle Excise Duty (VED)**

The March 2015 Budget announced that legislation will be introduced to increase VED rates in line with the Retail Price Index (RPI) for cars, vans, and motorcycles, with effect from 1 April 2015.

# **Passenger Transport by Air**

Air fares have shown variable movements in April which can depend on the position of Easter.

## Monthly % change for CPI air fares index

| Year | February | March | April |
|------|----------|-------|-------|
| 2009 | -2.1     | -0.6  | -1.2  |
| 2010 | +1.7     | +7.7  | -1.0  |
| 2011 | +2.1     | +2.1  | +29.0 |
| 2012 | -1.6     | +4.4  | +7.4  |
| 2013 | +9.2     | +5.3  | -6.4  |
| 2014 | +3.3     | +1.9  | +17.9 |
| 2015 | +5.3     | +2.7  |       |

#### Table notes:

1. The air fares index used in the RPI is the same as that used in the CPI, and is included in the **other travel costs** section.

#### Download table

XLS XLS format (35.5 Kb)

#### COMMUNICATION

## **Postal Services**

 Royal Mail has announced that from 30 March 2015 the prices of a First Class stamp and a Second Class stamp will rise by 1p to 63p and 54p respectively. (royalmailgroup.com 27 February 2015)

# **HOUSING (RPI)**

## Mortgage interest payments (MIPs)

- The Bank of England Bank Rate remained unchanged at 0.5% on Thursday 9 April 2015.
- The change in average mortgage interest rates recorded in the RPI was -0.01% between March and April 2014. The Bank of England Bank Rate remained unchanged at 0.5% in March 2014.
- A one percentage point change in the average mortgage interest rate contributes approximately
   0.9 percentage points to the 1-month percentage change in the RPI.

#### **Council Tax**

- The Department for Communities and Local Government (DCLG) announced that the average Band D council tax set by local authorities in England for 2015-16 will be £1484 – a 1.1% increase on last year. (www.gov.uk 26 March 2015)
- The Scottish Government announced that the council tax freeze will continue in 2015-16. (news.scotland.gov.uk 24 February 2015)

- The Welsh Government announced that the average band D council tax for Wales for 2015-16 is £1328 a 4.1% increase on last year. (gov.wales 26 March 2015)
- The Northern Ireland Executive announced that in the 2015-16 rating year, there will be an increase of 1.4% for the domestic regional rates. (northernireland.gov.uk 10 March 2015)
- The recorded increase for council tax and rates in the RPI last April was 0.9%.

### **BUDGET 2015**

Budgetary measures that come into force in 2015/16 will add an estimated 0.01 percentage
points to the CPI. Further details are available in the article <u>Estimated Effect of the Budget on</u>
<u>Consumer Prices Index and Retail Prices Index (93.9 Kb Pdf)</u> which was published on 25 March
2015.

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# **Background notes**

 Details of the policy governing the release of new data are available by visiting <u>www.statisticsauthority.gov.uk/assessment/code-of-practice/index.html</u> or from the Media Relations Office email: <u>media.relations@ons.gsi.gov.uk</u> These National Statistics are produced to high professional standards and released according to the arrangements approved by the UK Statistics Authority.

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