

Statistical bulletin

UK Trade: November 2015

The total value of UK imports and exports of goods together with indices of volume and price, including an early monthly estimate of the value of trade in services.

Contact: Simon Eddolls trade.in.goods@ons.gsi.gov.uk Release date: 8 January 2016

Next release: 09 February 2016

Table of contents

- 1. Main points for November 2015
- 2. Main figures for November 2015
- 3. Understanding and working with UK trade statistics
- 4. Summary of latest UK Trade statistics
- 5. Longer-term perspective
- 6. Detailed commentary
- 7. Value of UK trade in goods
- 8. Trade in goods analysis by area
- 9. Trade in goods geographical analysis
- 10. Volume of total trade in goods, excluding oil and erratics
- 11. Export and import prices for trade in goods (not seasonally adjusted)
- 12. Trade in oil
- 13. <u>Trade in services</u>
- 14. Where to find more information about UK trade statistics
- 15. Revisions to trade statistics
- 16. Accuracy of the statistics
- 17. Other quality information

- 18. Records sheet
- 19. Background notes

1. Main points for November 2015

- UK trade shows import and export activity and is a main contributor to the overall economic growth of the UK. All data are shown on a seasonally adjusted, balance of payments basis, at current prices unless otherwise stated
- The UK's deficit on trade in goods and services was estimated to have been £3.2 billion in November 2015, a narrowing of £0.3 billion from October 2015. The narrowing is attributed to trade in goods where the deficit has narrowed from £11.2 billion in October 2015, to £10.6 billion in November 2015
- Between October 2015 and November 2015, the trade in goods narrowing was mainly the result of a fall in the import of goods of £0.9 billion to £33.9 billion. The narrowing is mainly attributed to a fall in imports of oil which decreased by £0.5 billion to £2.2 billion
- In November 2015, the balance of trade in oil was in deficit by £0.6 billion, a narrowing of £0.5 billion from October 2015. Oil exports were virtually unchanged; increasing by less than £0.1 billion to £1.6 billion between October and November, whilst imports decreased by £0.5 billion to £2.2 billion over the same period. The fall in imports resulted in the UK's global oil deficit almost halving between October 2015 and November 2015
- In the 3 months to November 2015, the UK's deficit on trade in goods and services was estimated to have been £7.7 billion; narrowing by £1.0 billion from the 3 months to August 2015
- Between the 3 months to August 2015 and the 3 months to November 2015, the trade in goods deficit
 narrowed by £0.8 billion to £30.6 billion. This narrowing was mainly attributed to a £2.4 billion fall in imports
 of unspecified goods
- Between the 3 months to August 2015 and the 3 months to November 2015, the trade in services surplus widened by £0.1 billion to £23.0 billion

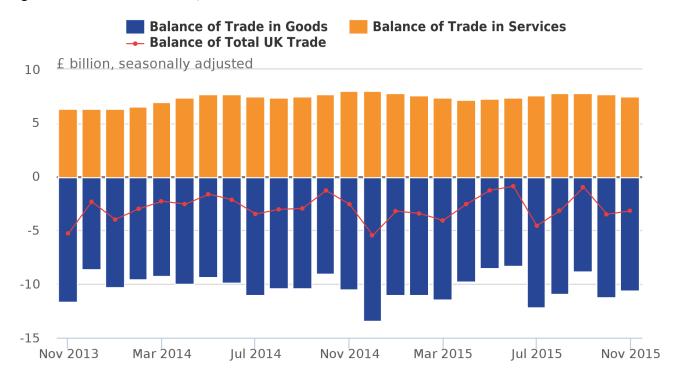
2. Main figures for November 2015

Table 1: Balance of UK trade in goods and services, November 2014 and September to November 2015

					£ billion
	Bala	nce of trade goods	e in	Balance of trade in services	Total trade balance
_	EU	Non-EU	Total		
2014 Nov	-7.3	-3.3	-10.5	8.0	-2.6
2015 Sept	-7.1	-1.7	-8.8	7.8	-1.0
Oct	-7.7	-3.6	-11.2	7.7	-3.5
Nov	-8.2 -2.5 -10.6		-10.6	7.5	-3.2

Source: Office for National Statistics

Figure 1: Balance of UK trade, November 2013 to November 2015



3. Understanding and working with UK trade statistics

Short guide to UK trade

UK Trade shows the extent of import and export activity and is an important contributor to the overall economic growth of the UK. Trade is measured through both imports and exports of goods and/or services. Data are supplied by over 30 sources including several administrative sources, Her Majesty's Revenue and Customs (HMRC) being the largest.

This monthly release contains tables showing the total value of trade in goods together with index numbers of volume and price. Figures are analysed by broad commodity group (values and indices) and according to geographical area (values only). In addition the UK Trade statistical bulletin also includes early monthly estimates of the value of trade in services.

This bulletin focuses on trade in goods due to the coverage and comprehensiveness of the administrative data sources available for goods as it is easier to quantify and measure. Trade in services is more difficult to measure, and source data is provided mainly on a quarterly or annual basis principally from ITIS (International Trade in Services survey). Monthly estimates are derived using this quarterly data, therefore the data are less robust on a monthly basis compared with goods.

As more information becomes available on trade in services this bulletin will focus on the values, volumes and geographic breakdown on a 3 monthly cycle described below:

Trade in services

Month	Trade in services detail
March, June, September and December	Focus on the estimated quarterly change in exports and imports of services by the main types of service
April, July, October, January	Focus on trade in services in volume terms
May, August, November, February	Focus on trade in services with EU and selected non-EU countries

Understanding UK trade

We make every effort to provide informative commentary on the data in this release. Where possible, the commentary draws on evidence from other sources of information to help explain possible reasons behind the observed changes. However, in some instances it can prove difficult to draw out detailed reasons for movements, consequently, it is not possible for all data movements to be fully explained.

Trade statistics for any one month can be erratic. For that reason, it is recommended to compare the latest 3 months against the preceding 3 months and the same 3 months of the previous year.

When examining the trade in goods data, oil and "erratics", which are high value, low volume products, are removed from some analysis as they are extremely influential on trade in goods as a whole. Therefore we publish data inclusive and exclusive of these categories. We also provide a separate analysis of oil because it is subject to erratic price fluctuations and therefore volume data is provided in metric tonnes as well as value (£ million).

Strengths and weaknesses of the data

Strengths

Quality of trade in goods data

The quality of the source data for trade in goods is high in terms of the timeliness, comprehensiveness and coverage and this level of quality compares well internationally. The data are used across government, business and academia and feed into a number of other outputs and publications; including GDP and balance of payments. The Bank of England use the total figures to make policy decisions, whereas government departments such as the Foreign and Commonwealth Office are interested in the individual country detail.

We have frequent communication with our suppliers to discuss quality, including regular meetings, telephone conversations and email correspondence. Service level agreements are in place to define the level of quality expected in the data received and these are reviewed annually. Data suppliers have their own internal quality assurance processes to meet the quality standards outlined in the service level agreements and we work closely with them to understand these. Suppliers are required to advise us of any changes to the collection or processing of the data to ensure our expectations are still met.

When data is received by the trade team we conduct our own initial quality assurance. Further quality analysis is then conducted at several stages of processing; this is detailed in a process map and quality assurance plan. If there are any quality concerns we work closely with the supplier to address these.

We have regular discussions with users on the quality of our data and provide comprehensive explanations of the terms, methodology and processes we use. <u>Eurostat</u> is an important customer influence and helps improve the quality of our data through task force meetings and by producing <u>quality guidelines</u>.

Timeliness of publications

The UK Trade publication is very timely (generally 40 days after the period to which it refers), helping to inform policy and to assess UK economic performance.

Weaknesses

Quality and timeliness of trade in services data

Where trade in goods has one main data supplier, there are a large number of suppliers of trade in services data. Additionally, a number are voluntary, so it can be difficult to establish and maintain the same quality assurance processes and relationships with these businesses or suppliers.

Due to the collection methods and complexities of quantifying trade in services, data is less timely than trade in goods estimates. The data is processed quarterly, so monthly forecasts are made to provide a complete trade total.

Monthly volatility

Trade statistics for any one month can be erratic. For that reason, we recommend comparing the latest 3 months against the preceding 3 months and the same 3 months of the previous year, however we also recognise the importance to users of an early estimate of trade therefore we continue to produce a monthly estimate.

UK trade National Statistics suspension

Due to a series of errors during 2014, the UK Statistics Authority <u>suspended the National Statistics designation of UK trade</u> on 14 November 2014. The Authority's <u>reassessment of UK Trade</u> against the Code of Practice for Official Statistics has been completed. We are committed to meeting the requirements and regaining National Statistics status for UK Trade as soon as possible and will keep users informed of progress. We aim to publish a UK trade development plan detailing further planned improvements to UK trade.

One of the recommendations of the reassessment was to consult with users on the use of UK trade statistics. The <u>results of this user engagement survey (414.5 Kb Word document)</u> can be found on our website.

To provide feedback on the bulletin please contact us via email trade@ons.gsi.gov.uk

Definitions and explanations

A glossary of terms is published in the <u>UK Trade Glossary (124.5 Kb Pdf)</u> and the <u>UK Balance of Payments - The Pink Book, 2015</u>.

Use of the data

UK trade is a main economic indicator due to the importance of international trade to the UK economy. It is also a very timely statistic, providing an early indicator of what is happening more generally in the economy.

In addition, it is a major component of 2 other main economic indicators: UK gross domestic product (GDP) and the UK balance of payments. This means that there is a threefold potential for UK Trade statistics to inform the government's view of the UK economy, as well as the views of others, such as economists, city analysts, academics, the media and international organisations.

Notes on tables

_							
H	\sim	11	n	М	ın	\sim	•
R	v	u		u		ч	

The sum of constituent items in tables does not always agree exactly with the totals shown due to rounding.

Symbols:

- .. Not applicable
- Nil or less than half the final digit shown.

4. Summary of latest UK Trade statistics

Monthly analysis

The deficit on trade in goods and services in November 2015 was £3.2 billion compared with a deficit of £3.5 billion in October 2015. The trade position reflects exports minus imports; the narrowing of the deficit was attributed to a greater decrease in imports than exports between October 2015 and November 2015.

In November 2015, exports decreased by £0.5 billion (1.2%) to £42.2 billion. This decrease comprised a £0.2 billion fall in the export of services and a £0.3 billion fall in the export of goods, specifically finished manufactures. Total imports decreased by £0.8 billion to £45.4 billion (1.8%) over the same period, all of this decrease was attributed to goods; in particular, imports of fuels (down £0.7 billion).

The deficit on trade in goods was £10.6 billion in November 2015; narrowing by £0.6 billion when compared with October 2015. This narrowing reflected a decrease in imports (down £0.9 billion to £33.9 billion) and primarily imports of oil, which fell by £0.5 billion between October 2015 and November 2015.

In November 2015 exports of goods to countries outside the EU decreased by £0.1 billion (1.1%). This decrease was attributed to a £0.3 billion fall in exports of finished manufactures, offset by a £0.2 billion increase in exports of oil. Imports from countries outside the EU fell by £1.2 billion (7.8%); specifically oil which fell by £0.6 billion, finished manufactures which fell by £0.4 billion and miscellaneous manufactures which fell by £0.2 billion. The fall in imports resulted in a £1.1 billion narrowing of the deficit with non-EU countries to £2.5 billion in November 2015.

Exports of goods to EU countries fell by £0.2 billion (1.5%) in November 2015 with exports of oil and electrical machinery both falling by £0.1 billion. Imports from the EU increased by £0.4 billion (2.0%) to a record high of £19.3 billion; there was a £0.3 billion increase in finished manufactures, which included a £0.1 billion increase in the import of cars, which also reached a record high of £2.6 billion. Imports of miscellaneous manufactures increased by £0.3 billion, with record imports of clothing and footwear and works of art; both increasing by £0.1 billion. These movements resulted in a record trade in a goods deficit with EU countries of £8.2 billion in November 2015.

In November 2015, the UK's estimated surplus on trade in services fell from £7.7 billion in October 2015 to £7.5 billion in November 2015. Exports were estimated to have been £19.0 billion and imports £11.5 billion.

3 monthly analysis

Between the 3 months to August 2015 and the 3 months to November 2015, the total trade deficit (goods and services) narrowed by £1.0 billion to £7.7 billion. The narrowing of the deficit was mainly attributed to a 1.1% fall in the import of goods. Imports of goods fell by £1.2 billion, to £101.7 billion reflecting a decrease in the imports of unspecified goods (£2.4 billion), this was offset by an increase in imports of transport equipment with increases in aircraft of £1.1 billion and cars which increased by £0.6 billion and reached a record high of £8.5 billion.

In the 3 months to November 2015, exports of goods to EU countries fell by £0.5 billion (1.4%); mainly due to exports of oil which fell by £0.9 billion. Imports from the EU increased by £1.0 billion (1.8%), with increases in imports of cars (£0.5 billion), chemicals (£0.3 billion), and aircraft (£0.3 billion). This resulted in a widening of the trade in goods deficit with EU countries to a record level of £22.9 billion in the 3 months to November 2015 compared with the 3 months to August 2015.

There was a trade in goods deficit with non-EU countries of £7.7 billion in the 3 months to November 2015, a narrowing of £2.3 billion compared with the 3 months to August 2015. Exports of goods to countries outside the EU rose by £0.2 billion (0.4%) in the 3 months to November 2015 compared with the 3 months to August 2015. There was a £0.4 billion increase in the export of miscellaneous manufactures, specifically jewellery which increased by £0.3 billion and a £0.2 billion increase in the export of oil. Imports of goods from countries outside the EU fell by £2.1 billion (4.5%), this decrease was the result of a £2.4 billion decrease in unspecified goods.

In the 3 months to November 2015, imports of goods from the Czech Republic, Germany, Slovakia and Spain each increased to a record high, these increases in imports also resulted in record trade in goods deficits with these four countries.

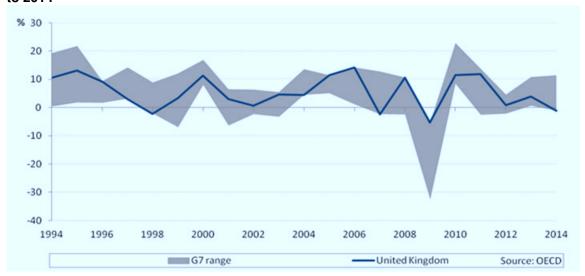
5. Longer-term perspective

International comparisons of trade (in value)

This section compares movements in the UK's export growth rates, in current prices, with its G7 counterparts (Canada, France, Italy, Germany, Japan, US). Figure 2 shows the range of G7 annual export growth rates between 1994 and 2014 using the Organisation for Economic Co-operation and Development's (OECD) data.

UK export growth averaged 5.6% per year over the past 20 years, between 1994 and 2014. This is comparable with Canada's average export growth over the same period (5.5%) — one of the stronger performers - and higher than the averages for Japan, France and Italy by 1.7, 0.8 and 0.4 percentage points respectively. The UK had the highest export growth in nominal terms amongst the G7 in 5 of the past 20 years, and was in the top half of the G7 range in 10 of the past 20 years. Much of the strong performance in the 5 years that the UK was top of the G7 range could be attributed to the depreciation of sterling and/or a weaker export performance experienced by other G7 countries. UK exports fell by the least amongst the G7 in 2009, by 5.3%, representing the smallest fall in export growth among the G7.

Figure 2: Range of G7 annual export growth rates of goods and services, value in national currency, 1994 to 2014

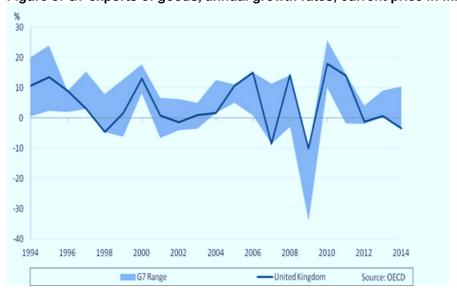


UK's export growth has been relatively low among the G7 since 2012. UK exports fell by 1.5% in 2014, the only country in the G7 to see negative export growth. This was 7.1 percentage points below its longer-term annual average growth rate of 5.6% (1994-2014).

This recent decline can be attributed to a fall in goods exports and a slower growth in service exports in 2014 over the same period.

Figure 3 examines where UK exports of goods lie within the G7 range. UK goods exports, in nominal terms, have been contracting at an average rate of -1.6% since 2012, and have been at the bottom of the G7 range. In 2014, UK goods exports fell by 4.1% - the only G7 economy to see negative growth. This was also the lowest growth rate seen since 2009. Although the UK's 10 year average export growth rate of goods, of 4.6%, remains higher than that of Canada (3.2%), France (3.3%) and Japan (3.9%), estimates for 2014 suggest that UK goods exports were 8.7 percentage points below their long run average.

Figure 3: G7 exports of goods, annual growth rates, current price in millions between 1994 to 2014



The UK's export growth performance amongst the G7 has been held up by exports of services, counterbalancing the relatively poor performance of UK goods exports amongst the G7. UK exports of services, in nominal terms, have been close to the top of the G7 range since 1994 and consistently saw positive growth. They have grown at an average rate of 7.6% in each year over the 20 year period- which was also the highest average growth rate among the G7 countries. During the economic downturn, the UK was the only country to report positive export growth in services of around 2%.

The strength of the UK's performance in services exports is partly a reflection of the UK's strong and substantial financial and business services sector which accounts for around 40% of total UK services. The weakening of sterling between 1998 and 2012 may have also been a contributing factor, with the fastest depreciation rate of around 25% in 2009.

Recent data suggests that UK exports of services slowed in 2014 compared to 2013 by 6.5 percentage points, down to 2.3%. UK exports of services had the lowest positive growth rate in 2014 compared with its G7 counterparts, growing by 2.3%. The appreciation of sterling in 2014 may have attributed to the slowing in UK services export growth, as the exchange rate will have a marked impact on the value of exports, in contrast to underlying volumes growth. The slowdown in exports of services left the UK 5.3 percentage points below its long-run (1994-2014) average of 7.6%.

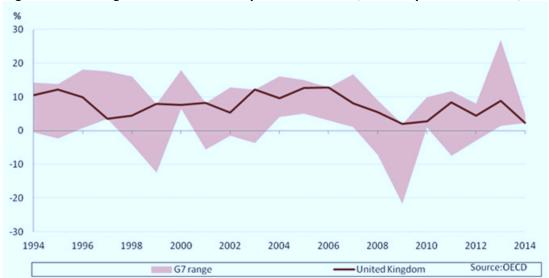


Figure 4: Annual growth rates of G7 exports of services, current price in millions, 1994 to 2014

6. Detailed commentary

This section of the statistical bulletin consists of the following parts:

Trade in goods

- 1. Value of UK trade in goods
- 2. Trade in goods analysis by area
- 3. Trade in goods geographical analysis
- 4. Volume of total trade in goods, excluding oil and erratics
- 5. Export and import prices for trade in goods (not seasonally adjusted)
- 6. Trade in oil

Trade in services

7. Trade in services analysis

Other information

- 8. Where to find information about UK trade statistics
- 9. Revisions to trade statistics
- 10. Accuracy of the statistics
- 11. Other quality information
- 12. Records sheet

7. Value of UK trade in goods

Monthly commentary

In November 2015, the UK's deficit on trade in goods was £10.6 billion, narrowing by £0.6 billion from October 2015.

Exports decreased by £0.3 billion (1.3%) to £23.2 billion in November 2015 from £23.5 billion in October 2015. In detail:

- total manufactures fell by £0.2 billion (0.9%) to £18.7 billion; of which
- finished manufactures fell by £0.3 billion (2.1%) to £12.4 billion; of which
- cars fell by £0.2 billion (7.8%) to £2.0 billion
- these decreases were partially offset by an increase in the export of aircrafts, which rose by £0.1 billion (11.5%) to a record high of £1.3 billion

Imports decreased by £0.9 billion (2.5%) to £33.9 billion in November 2015 from £34.7 billion in October 2015. In detail:

- oil fell by £0.5 billion (36.8%) to £0.8 billion
- machinery fell by £0.3 billion (3.9%) to £7.3 billion; of which
- electrical machinery fell by £0.2 billion (4.2%) to £4.4 billion

3 monthly commentary

In the 3 months to November 2015, the deficit on trade in goods was £30.6 billion, narrowing by £0.8 billion from the 3 months to August 2015.

Exports decreased by £0.3 billion (0.5%) to £71.0 billion in the 3 months to November 2015 compared with £71.4 billion in the 3 months to August 2015. In detail:

- oil fell by £0.7 billion (13.7%) to £4.7 billion
- mechanical machinery fell by £0.3 billion (3.0%) to £9.4 billion
- these decreases were partially offset by an increase in the export of miscellaneous manufactures, which
 rose by £0.5 billion (5.0%) to £10.6 billion

Imports decreased by £1.2 billion (1.1%) to £101.7 billion in the 3 months to November 2015 compared with £102.8 billion in the 3 months to August 2015. In detail:

- oil fell by £0.5 billion (6.6%) to £7.1 billion
- unspecified goods fell by £2.4 billion (69.8%) to £1.0 billion
- these decreases were partially offset by an increase in the import of finished manufactures, which rose by £1.8 billion (3.3%) to a record high of £55.6 billion. This was attributed to an increase in the import of aircraft (up £1.1 billion) and the import of cars (up £0.6 billion) to a record high of £8.5 billion

At the main commodity level, the data are shown in Table 2.

Table 2: Change in UK main commodity value, November 2015

				£ million
	Monthly o	hange ¹ 3	3 monthly	change ²
	Exports	Imports	Exports	Imports
Oil (see section on "trade in oil")	+50	-477	-744	-498
Cars	-173	+114	+102	+560
Consumer goods other than cars	-21	+62	+385	+106
Intermediate goods	-36	-105	-298	+94
Capital goods	-170	-291	+117	+114
Chemicals	+65	-64	+17	+112
Semi-manufactured goods other than chemicals	+20	+41	-49	-130

Source: Office for National Statistics

Notes:

- 1. Monthly change is November 2015 compared with October 2015.
- 2. 3 monthly change is September to November 2015 compared with June to August 2015.

Figure 5: Value of UK trade in goods, November 2013 to November 2015

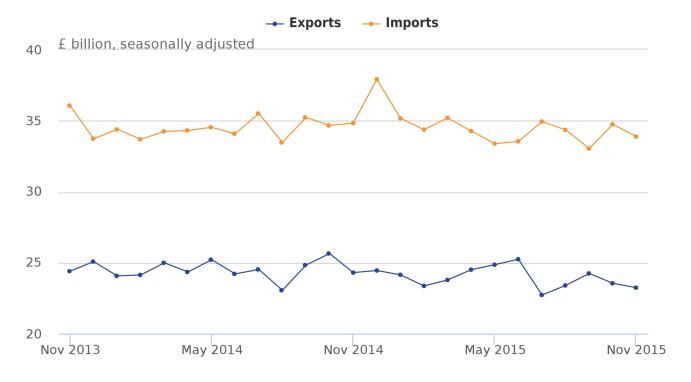
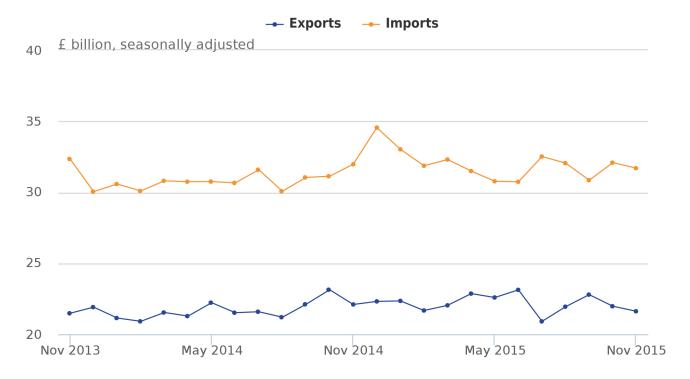


Figure 6: Value of UK trade in goods excluding oil, November 2013 to November 2015



Source: Office for National Statistics

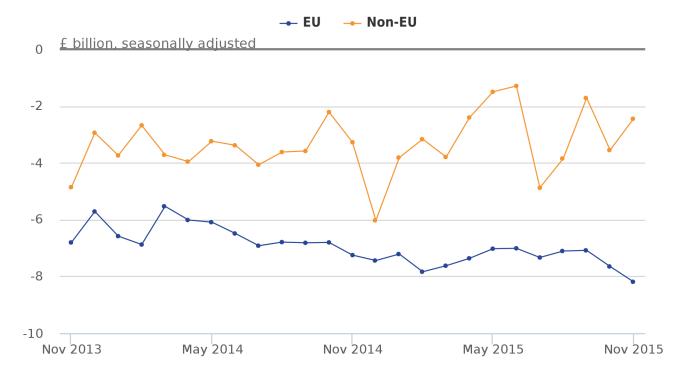
Where to find data about UK trade in goods

The value of trade in goods figures are available in Table 1 and commodity figures are available in Tables 8, 9 and 10 of the excel version of the tables (353 Kb Excel sheet).

8. Trade in goods - analysis by area

In November 2015, the deficit on trade in goods with EU countries widened by £0.5 billion to £8.2 billion. The deficit on trade in goods with non-EU countries narrowed by £1.1 billion to £2.5 billion (Figure 7).

Figure 7: Balance of UK trade in goods - EU and non-EU countries, November 2013 to November 2015



Source: Office for National Statistics

In the 3 months to November 2015, the deficit on trade in goods with EU countries widened by £1.5 billion to a record of £23.0 billion. Over the same period, the deficit on trade in goods with non-EU countries narrowed by £2.3 billion to £7.7 billion.

EU analysis

Between October 2015 and November 2015, exports to the EU decreased by £1.7 billion (1.5%) to £11.1 billion. This was attributed to decreases in exports to both France and the Netherlands of £0.2 billion and to the Irish Republic of £0.1 billion. These decreases were offset by an increase in exports to Germany of £0.3 billion.

Between October 2015 and November 2015, imports from the EU increased by £0.4 billion (2.0%) to £19.3 billion. This was attributed to increases in imports from France of £0.4 billion and from Belgium and Luxembourg (combined) of £0.1 billion.

Between the 3 months to August 2015 and the 3 months to November 2015, exports to the EU decreased by $\mathfrak{L}0.5$ billion (1.4%) to $\mathfrak{L}33.6$ billion. This was attributed to decreases in exports to Germany of $\mathfrak{L}0.3$ billion and to both the Netherlands and Sweden of $\mathfrak{L}0.2$ billion.

Between the 3 months to August 2015 and the 3 months to November 2015, imports from the EU increased by £1.0 billion (1.8%) to £56.5 billion. This was attributed to increase in imports from France of £0.4 billion, from Spain of £0.3 billion and from the Irish Republic and Germany of £0.2 billion. These increases were offset by a decrease in imports from the Netherlands of £0.3 billion and Belgium and Luxembourg (combined) of £0.2 billion.

At the commodity level, the data are shown in Table 3.

Table 3: Change in UK main commodity value (EU), November 2015

£ million Monthly change ¹ 3 monthly change ² Exports Imports **Exports Imports** Oil (see section on "trade in oil") -122 +90 -949 -74 -39 +92 +214 +452 Consumer goods other than cars +85 +275 -13 +291 Intermediate goods +17 -87 -38 +191 Capital goods -64 -42 +166 -154 Chemicals +91 -22 +101 +252 -34 Semi-manufactured goods other than chemicals -47 +42 -49

Source: Office for National Statistics

Notes:

- 1. Monthly change is November 2015 compared with October 2015.
- 2. 3 monthly change is September to November 2015 compared with June to August 2015.

Non-EU analysis

Between October 2015 and November 2015, exports to non-EU countries decreased by £0.1 billion (1.1%) to £12.2 billion. This was attributed to decreases in exports to both China and Norway of £0.2 billion and to India, Nigeria, Russia, Saudi Arabia, Switzerland and the United Arab Emirates of £0.1 billion.

Between October 2015 and November 2015, imports from non-EU countries decreased by £1.2 billion (7.8%) to £14.6 billion. This was attributed to decreases in imports from the USA of £0.2 billion and from Norway, Saudi Arabia and the United Arab Emirates of £0.1 billion. These decreases were offset by an increase in imports from Switzerland of £0.2 billion and from South Korea of £0.1 billion.

Between the 3 months to August 2015 and the 3 months to November 2015, exports to non-EU countries increased by £0.2 billion (0.4%) to £37.4 billion. This was attributed to increases in exports to both Norway and Qatar of £0.2 billion. These increases were offset by a decrease in exports to Canada of £1.0 billion, to the USA of £0.4 billion and to Switzerland of £0.3 billion.

Between the 3 months to August 2015 and the 3 months to November 2015, imports from non-EU countries decreased by £2.1 billion (4.5%) to £45.2 billion. This was attributed to a decrease in imports from China of £0.5 billion. This decrease was offset by an increase in imports from the USA of £0.3 billion.

At the commodity level, the data are shown in Table 4.

Table 4: Change in UK main commodity value (non-EU), November 2015

£ million Monthly change ¹ 3 monthly change ² **Exports Imports Exports** Oil (see section on 'trade in oil') +172 +205 -424 -567 Cars -134 +22 -112 +108 Consumer goods other than cars -106 -213 +398 -185 Intermediate goods -53 -18 -260 -97 Capital goods -106 -249 -49 +268 Chemicals -140 -26 -42 -84 Semi-manufactured goods other than chemicals +67 -15 -81 -1

Source: Office for National Statistics

Notes:

- 1. Monthly change is November 2015 compared with October 2015.
- 2. 3 monthly change is September to November 2015 compared with June to August 2015.

Where to find data about UK trade in goods - analysis by area

Trade in goods by area figures are available in Table 2 and value of trade in goods with selected EU and non-EU trading partner figures are available in Tables 11 and 12 of the excel version of the tables (353 Kb Excel sheet).

9. Trade in goods – geographical analysis

Monthly analysis

The USA remains the UK's top export partner with exports of £3.8 billion in November 2015, decreasing by £0.2 billion when compared with October 2015. Anecdotal evidence suggests this decrease was due to a fall in the export of chemicals.

Germany remains the UK's top import partner with imports of £5.3 billion, decreasing by £0.1 billion when compared with October 2015.

Table 5: Change in UK monthly trade with significant partner countries, November 2015 compared with October 2015

Exp	ports (£m)	November 2015 value	1 Month change
1	USA	3,818	-185
2	Germany	2,634	+301
3	France	1,390	-237
4	Irish Republic	1,381	-56
5	Netherlands	1,362	-172
6	Belgium and Luxembourg	1,034	+13
7	China	984	-4
8	Spain	729	-20
9	Italy	700	-16
10	Switzerland	660	+234
Imp	orts (£m)	November 2015 value	1 Month change
1	Germany	5,305	-57
2	China	2,965	-243
3	USA	2,878	+38
4	Netherlands	2,503	-48
5	France	2,369	+386
6	Belgium and Luxembourg	1,860	+66
7	Italy	1,332	+19
8	Spain	1,296	+6
9	Irish Republic	1,102	-17
10	Norway	1,045	-203

Notes

2. USA includes Puerto Rico.

^{1.} Significant trading partners defined as top 10 export markets and import sources 2014 (see attached table 14).

Switzerland Norway Spain Italy Irish Republic Belgium and Luxembourg China France Netherlands USA Germany -3 -2.5 -2 -1.5 -0.5 0.5 1.5 -1

Figure 8: Significant UK partner countries, 1 month balances, November 2015

3 monthly analysis

In the 3 months to November 2015, the USA remained the UK's top export partner with exports of £12.1 billion, increasing by £0.3 billion when compared with the 3 months to August 2015. Anecdotal evidence suggests this is due to an increase in the exports of chemicals and motor vehicles.

£ billion, seasonally adjusted

In the 3 months to November 2015, Germany remained the UK's top import partner with record imports of £15.7 billion, increasing by £0.2 billion when compared with the 3 months to August 2015. There were record highs in imports from Spain which increased by £0.3 billion to £3.8 billion, from the Czech Republic which increased by £0.1 billion to £1.3 billion and from Slovakia which increased by £0.1 billion to £0.6 billion.

Table 6: Change in UK 3-monthly trade with significant partner countries, September to November 2015 compared with June to August 2015

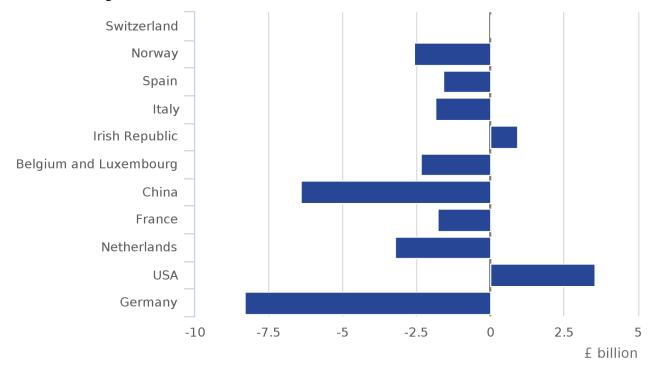
Ex	oorts (£m)	September to November 2015 Value	3 month change
1	USA	12,088	+326
2	Germany	7,453	-324
3	France	4,536	+53
4	Netherlands	4,347	-246
5	Irish Republic	4,283	+76
6	Belgium and Luxembourg	3,111	+138
7	China	2,977	-464
8	Spain	2,244	-29
9	Italy	2,105	-126
10	Switzerland	2,017	+213
Im	ports (£m)	September to November 2015 Value	3 month change
1	Germany	15,743	+219
2	China	9,364	-17
3	USA	8,520	-423
4	Netherlands	7,560	-256
5	France	6,292	+407
6	Belgium and Luxembourg	5,442	-179
7	Italy	3,944	+106
8	Spain	3,827	+275
9	Norway	3,341	+234
10	Irish Republic	3,336	+242

Notes

2. USA includes Puerto Rico.

^{1.} Significant trading partners defined as top 10 export markets and import sources 2014 (see attached table 14).

Figure 9: Significant UK partner countries, 3 monthly balances, September to November 2015 compared with June to August 2015



Where to find data about UK trade in goods – geographical analysis

Trade in goods by area figures are available in Table 2 and value of trade in goods with selected EU and non-EU trading partner figures are available in Tables 11 and 12 of the excel version of the tables (353 Kb Excel sheet).

10. Volume of total trade in goods, excluding oil and erratics

Between October 2015 and November 2015, the volume of exports decreased by 1.7%:

- basic materials fell by 9.4%
- finished manufactured goods fell by 0.9%, specifically cars which saw a decrease of 6.5%

Between October 2015 and November 2015, the volume of imports decreased by 1.0%:

basic materials fell by 5.4%

In the 3 months to November 2015, the volume of exports increased by 0.4% when compared with the 3 months to August 2015:

basic materials rose by 1.7%

In the 3 months to November 2015, the volume of imports decreased by 1.6% when compared with the 3 months to August 2015:

basic materials fell by 7.1%

At the commodity level, the data are shown in Table 7.

Table 7: Change in UK main commodity volume, November 2015

% change

	Monthly c	hange ¹	3 monthly o	hange ²
	Exports	Imports	Exports	Imports
Food, beverages and tobacco	-0.9	-1.9	+0.3	+0.6
Basic materials	-9.4	-5.4	+1.7	-7.1
Semi-manufactured goods; of which	+1.0	+1.9	0.0	+1.0
Chemicals	+1.0	+0.9	0.0	+1.2
Finished manufactured goods; of which	-0.9	0.0	+0.3	+3.2
Cars	-6.5	+5.6	+1.4	+8.8
Consumer goods other than cars	-0.8	+2.7	+4.9	+0.3
Intermediate goods	0.0	-1.8	-2.9	+0.6
Capital goods	-3.0	-5.0	+0.7	+0.3

Source: Office for National Statistics

Notes:

- 1. Monthly change is November 2015 compared with October 2015.
- 2. 3 monthly change is September to November 2015 compared with June to August 2015.

Where to find data about volume of total trade in goods, excluding oil and erratics

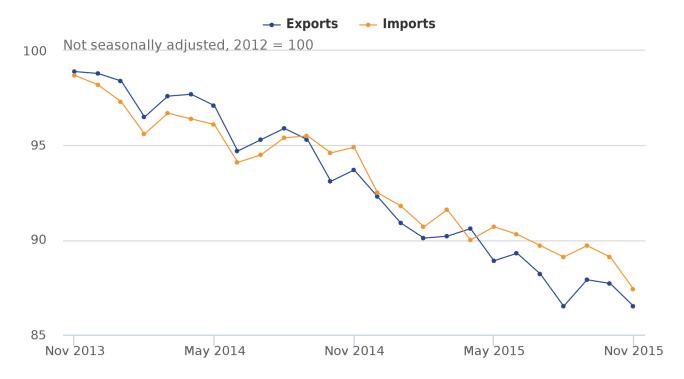
The volume of total trade in goods, excluding oil and erratics figures are available in Table 3 of the <u>excel version</u> of the tables (353 Kb Excel sheet).

11. Export and import prices for trade in goods (not seasonally adjusted)

In November 2015, compared with October 2015, export prices decreased by 1.4% and import prices decreased by 1.9%. Excluding the oil price effect, export prices decreased by 1.1% and import prices decreased by 0.9%.

In the 3 months to November 2015, when compared with the 3 months to August 2015, export prices decreased by 0.7% and import prices decreased by 1.1%. Excluding the oil price effect, export prices increased by 0.3% and import prices remained unchanged.

Figure 10: UK trade in goods export and import prices, November 2013 to November 2015



Where to find data about export and import prices for trade in goods (not seasonally adjusted)

The export and import prices for trade in goods (not seasonally adjusted) figures are available in Table 3 of the excel version of the tables (353 Kb Excel sheet).

12. Trade in oil

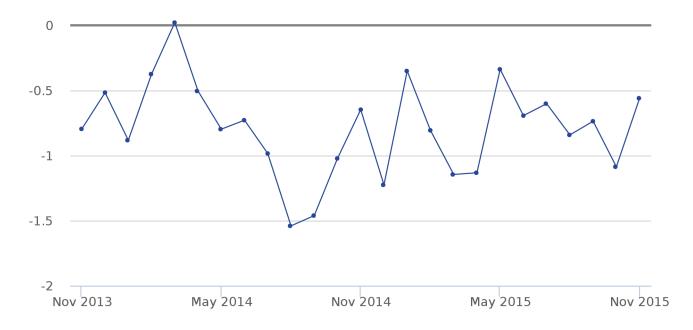
In November 2015, the balance of trade in oil was in deficit by £0.6 billion, a narrowing of £0.5 billion from October 2015. Oil exports were virtually unchanged; increasing by less than £0.1 billion to £1.6 billion between October and November, whilst imports decreased by £0.5 billion to £2.2 billion over the same period. The fall in imports resulted in the UK's global oil deficit almost halving between October 2015 and November 2015.

The fall in imports of oil mainly reflects trade with countries outside the EU, as imports from the UK's non-EU trading partners fell by £0.6 billion to £1.5 billion, the lowest level since May 2009. Anecdotal evidence suggests decreases in imports from Norway, Nigeria and Angola were the most notable.

The UK's trade in oil surplus with the EU fell by £0.2 billion to £0.2 billion in November 2015; the lowest surplus on record. The decrease in the EU trade in oil balance partially offset the narrowing of the non-EU deficit and comprised a £0.1 billion fall in exports to the EU and a £0.1 billion rise in imports.

Figure 11: Balance of UK trade in oil, November 2013 to November 2015

0.5 £ billion, seasonally adjusted



Source: Office for National Statistics

Where to find data about trade in oil

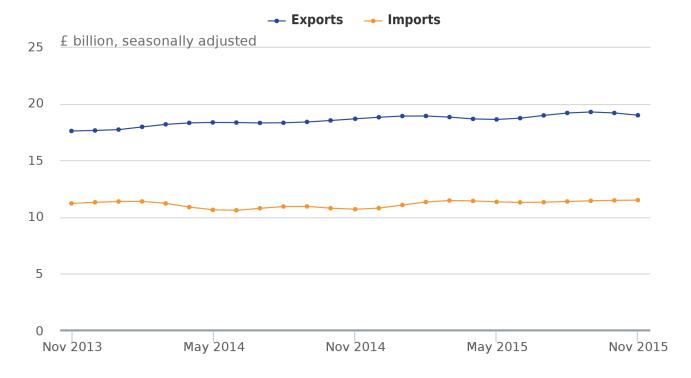
The trade in oil figures are available in Tables 1 and 7 of the excel version of the tables (353 Kb Excel sheet).

13. Trade in services

In November 2015, the UK's estimated surplus on trade in services was £7.5 billion.

Exports in November 2015 were estimated to have been £19.0 billion and imports £11.5 billion.

Figure 12: Value of UK trade in services, November 2013 to November 2015



Information on trade in services is mainly obtained from quarterly surveys, in some cases underpinned by larger annual surveys. This means that the data for the latest months are uncertain.

In quarter 3 (July to September) 2015, the surplus on trade in services was £23.3 billion; other business services being the largest contributor to this surplus at £9.3 billion.

In quarter 3 (July to September) 2015, exports of services increased by £1.4 billion to £57.3 billion. The main contributor to this increase was other business services (£1.6 billion) this is offset by decreases across many other services. For the same period, import of services remained unchanged at £34.1 billion.

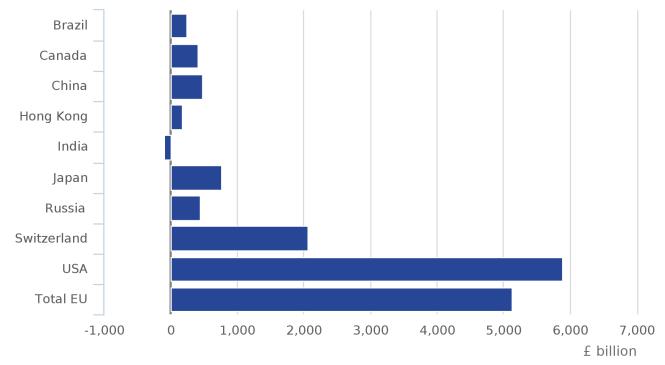
EU and non-EU analysis

By area, in quarter 3 (July to September) 2015, exports of services to countries within the EU rose by £0.2 billion to £22.0 billion, continues to be a record high. Imports from the EU fell by £0.1 billion in the same period to £16.8 billion.

The balance of trade in services with non-EU countries increased by £1.0 billion in quarter 3 (July to September) 2015 to £18.1 billion. This increase reflects a rise in exports of £1.2 billion and an increase in imports of £0.2 billion.

In quarter 3 (July to September) 2015, the largest contributor to the current surplus remains to be the USA (£5.9 billion), which continues to be greater than the surplus for total EU (£5.1 billion).

Figure 13: Trade in services, balance with total EU and selected non-EU countries, quarter 3 (July to September) 2015



Revisions

In 2014 the balance for trade in services was revised down by £0.4 billion, which reflects a decrease of £0.1 billion in exports and an increase of £0.3 billion in imports. The main contributors for the decrease in exports were financial and insurance services and pension services. This was offset by an increase in the exports of other business, telecommunications, computer and information, intellectual property and construction services. The main contributors for the increase in imports were intellectual property, telecommunications, computer and information and construction services, offset by a decrease in the import of other business and financial services.

In the 3 quarters of 2015, the balance for trade in services was revised down by $\pounds 2.1$ billion, which reflects an increase of $\pounds 1.5$ billion in exports and an increase of $\pounds 3.6$ billion in imports. The main contributors to the increase in exports were other business services, offset by decreases in the exports of intellectual property, insurance and pension services and financial services. The main contributor to the increase in imports was other business services.

Where to find data about trade in services

The trade in services figures are available in Table 1 CONT. of the <u>excel version of the tables (353 Kb Excel sheet)</u>.

14. Where to find more information about UK trade statistics

Other regularly published UK trade releases

Supplementary quarterly data analysed by product according to the <u>UK trade in goods by classification of product by activity (CPA 2008)</u> are also available.

The complete run of data in the tables of this statistical bulletin are also available to view and download in other electronic formats free of charge using our <u>time series data</u> website service. Users can download the complete statistical bulletin in a choice of zipped formats, or view and download their own selections of individual series.

HM Revenue and Customs (HMRC) publish <u>Overseas Trade Statistics</u> on the same day as we release the UK Trade data each month. These aggregate estimates will differ slightly from those that are published by us as part of the <u>Balance of Payments</u> (BoP), as the 2 sets of data are compiled to different sets of rules. The BoP publication shows a high level picture of UK trade in goods, whereas the OTS publication shows a detailed picture of the UK's trade in goods by commodity and partner country.

Our website

There is a **UK trade webpage** which is now live where you can find more information.

Recently published reports on UK trade topics

On 30 October 2015 we published the annual <u>Balance of Payments Pink Book 2015</u> which as well as containing more detailed information on trade also provided an overview of the trade deficit in relation to the current account deficit.

In our Economic Review published on 3 October 2015 there is further commentary on UK export performance.

On 1 October 2015, we published an article on the <u>economic performance of the UK's motor vehicle</u> <u>manufacturing industry</u>.

Historic articles published on UK trade

On 26 June 2015, we published a short story on the importance of EU to UK trade and investment.

On 9 June 2015, we published a short story on the importance of China to the UK economy, including the value of the UK trade with China.

On 6 February 2015, we published an article on the <u>Rotterdam effect</u> and its potential impact on the UK trade in goods estimates.

On 23 January 2015, we published a short story exploring the reasons behind the UK trade deficit.

Published ad hoc data and analysis

Additional statistical data and analyses for UK Trade statistics that have not been included in our standard publications are available under the <u>Economy section of the Published ad hoc data</u> and analysis pages on our website.

Methodological articles

Detailed methodological notes are published in the <u>UK Balance of Payments - The Pink Book, 2015</u>.

15. Revisions to trade statistics

Trade in goods revisions

In this release, periods from October 2015 are open for revision.

The revisions to trade in goods from October 2015 reflect revised data from Her Majesty's Revenue and Customs and other data suppliers, revised estimates of trading associated with VAT MTIC fraud, later survey data on trade prices and a re-assessment of seasonal factors.

Trade in services revisions

In this release, periods from January 2014 are open for revision.

The National accounts revision policy (41.6 Kb Pdf) can be found on our website.

16. Accuracy of the statistics

Accuracy: Trade in goods figures for the most recent months are provisional and subject to revision in the light of:

- late trader data, revisions to trade prices and revised estimates of trading associated with VAT MTIC fraud
- · revisions to seasonal adjustment factors which are re-estimated every month

Trade in services estimates have been derived from a number of monthly and quarterly sources. For components where no monthly data are available, estimates have been derived on the basis of recent trends. The results should be used with appropriate caution, as they are likely to be less reliable than those for trade in goods.

Reliability: Revisions to data provide one indication of its reliability. Table 8 shows summary information on the size and direction of the revisions that have been made to the data covering a 5-year period. A statistical test has been applied to the average revision to find out if it is statistically significantly different from zero. An asterisk (*) shows that the test is significant.

Table 8: Revisions analysis, UK trade, November 2015

£ million

	Value in	Revisions between first	publication and estimates 12 months later					
	latest period—	Average over the last 5 years (mean revision)	Average over the last 5 years without regard to sign (average absolute revision)					
Total trade exports (IKBH)	42,205	954	977*					
Total trade imports (IKBI)	45,375	735	779					
Total trade balance (IKBJ)	-3,170	211	711					

Source: Office for National Statistics

17. Other quality information

UK trade re-assessment

The UK Statistics Authority <u>suspended the National Statistics designation of UK trade</u> on 14 November 2014. The Authority's <u>re-assessment of UK trade</u> against the Code of Practice for Official Statistics has been completed.

One of the recommendations of the re-assessment was to consult with users on the use of UK trade statistics. The <u>results of this user engagement survey (414.5 Kb Word document)</u> can be found on our website.

HMRC methodology change for gas and revisions to past years

HMRC Trade Statistics are amending the mechanism for the data source used in the compilation of Natural Gas traded with non-EU partners. We will implement these revisions in a phased approach. More details can be found on our website.

EMU enlargement

As of 1 January 2015, Lithuania joined the European Monetary Union (EMU). Therefore the EMU totals in this UK trade release include Lithuania.

EMU coverage

The coverage of EMU countries was extended to cover Cyprus and Malta from October 2008, Slovakia from January 2009, Estonia from January 2011, Latvia from January 2014 and Lithuania from January 2015. Some EU and non-EU breakdowns of commodity data for chained volume measures which are available on request may be less reliable than the current price data. Please consult Katherine Kent on +44 (0)1633 455829 if you are considering using them.

Data have been combined for the United States and Puerto Rico and for Dubai, Abu Dhabi and Sharjah (the United Arab Emirates) from January 2009 onwards. Estimates are separately available for the United States and Dubai up to the end of 2008 on request.

Erratics

Non-monetary gold is now included in the erratics series; along with ships, aircraft, precious stones and silver. In compliance with the BPM6 changes, non-monetary gold which is held as a store of wealth is now recorded within trade in goods.

Deflation

It is common for the value of a group of financial transactions to be measured in several time periods. The values measured will include both the change in the volume sold and the effect of the change of prices over that year. Deflation is the process whereby the effect of price change is removed from a set of values.

Chain-linked indices (chained volume measures), which are indexed to form the volume series in this bulletin, differ from fixed base indices in that the growth from one year to the next is estimated by weighting the components using the contribution to value of trade in the immediately preceding year (effectively re-basing every year). This series of annually re-weighted annual growths is then "chain-linked" to produce a continuous series.

The implied price deflators, derived by comparing current price data to chained volume measures data are not the same as the price indices published in this statistical bulletin, because the former are current weighted while the latter are base (2012) weighted.

Changes in trade associated with VAT MTIC fraud mean that comparisons of volume and prices (both including and excluding trade associated with VAT MTIC fraud) should be treated with a great deal of caution.

Interpreting the data

In months where quarterly and 3 monthly ending percentage changes for index data coincide, there may be small differences between the data for methodological reasons. Quarterly data are the indexed form of an underlying constant price (for volume indices) or consistent quantity (for price indices) series. 3 month ending data are the average of the index data in that period.

Seasonal adjustment

Seasonal adjustment aims to remove effects associated with the time of the year or the arrangement of the calendar so that movements within a time series may be more easily interpreted.

18. Records sheet

The <u>UK trade record information for November 2015 (35.5 Kb Excel sheet)</u> can be accessed on our website.

19. Background notes

1. This month's release

New datasets

We have recently started to publish some of the <u>UK trade datasets</u> in a new format using an enhanced Data Explorer. The Data Explorer is a step towards improving the way we provide data for website users. Its aim is to help users view or download datasets relevant to their needs and also refine and extract only the information they require. Currently, individual country data are not available and we are not publishing our full back series, but the scope of data available will increase over time.

2. Special events

An article outlining the ONS policy on special events is available on our website.

3. Code of Practice for Official Statistics

National Statistics are produced to high professional standards set out in the <u>Code of Practice for Official Statistics</u>. They undergo regular quality assurance reviews to ensure that they meet customer needs. They are produced free from any political interference. © Crown copyright 2015.

4. Summary quality report

A <u>summary quality report (283.9 Kb Pdf)</u> for this statistical bulletin and associated data can be found on our website.

5. Publication policy

A list of the organisations given <u>pre-publication access</u> to the contents of this bulletin can be found on our website.

- 6. Follow us on <u>Twitter</u> and receive up to date information about our statistical releases.
- 7. Like us on Facebook to receive our updates in your newsfeed and to post comments on our page.
- 8. Details of the policy governing the release of new data are available by visiting www.statisticsauthority.gov.uk/assessment/code-of-practice/index.html or from the Media Relations Office email: media.relations@ons.gsi.gov.uk

VALUE OF UK TRADE IN GOODS AND SERVICES

Balance of Payments basis

£ million seasonally adjusted

										£ millio	n seasonal	ly adjusted
	_	Total trade	•	7	Trade in god	ods		Oil		7	rade in goo excluding o	
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
2010	IKBH 444 372	IKBI 487 417	IKBJ -43 045	BOKG 270 196	BOKH 367 580	BOKI -97 384	ELBL 31 325	ENXO 36 013	ENXQ -4 688	ELBM 238 871	ENXP 331 567	BQKH -92 696
2011	497 079	523 289	-26 210	308 171	401 713	-93 542	38 003	49 395	-11 392	270 168	352 318	-82 150
2012	501 734	535 617	-33 883	304 302	410 800	-106 498	39 529	53 804	-14 275	264 773	356 996	-92 223
2013	521 039	555 272	-34 233	306 226	421 457	-115 231	39 161	49 145	-9 984	267 065	372 312	-105 247
2014	513 498	547 501	-34 003	293 739	416 882	-123 143	32 804	42 958	–10 154	260 935	373 924	-112 989
2013 Q4	127 221	140 024	-12 803	74 194	106 280	-32 086	9 010	11 506	-2 496	65 184	94 774	-29 590
2014 Q1	127 006	136 281	-9 275	73 191	102 332	-29 141	9 634	10 871	-1 237	63 557	91 461	-27 904
Q2	128 706	135 038	-6 332	73 756	102 934	-29 178	8 764	10 796	-2 032	64 992	92 138	-27 146
Q3	127 375	136 851	-9 476	72 402	104 209	-31 807	7 536	11 524	-3 988	64 866	92 685	-27 819
Q4	130 341	139 660	–9 319	74 390	107 407	-33 017	6 870	9 767	–2 897	67 520	97 640	-30 120
2015 Q1	127 881	138 587	-10 706	71 286	104 743	-33 457	5 256	7 560	-2 304	66 030	97 183	-31 153
Q2	130 550	135 253	-4 703	74 601	101 202	-26 601	6 050	8 215	-2 165	68 551	92 987	-24 436
Q3	127 731	136 445	–8 714	70 358	102 334	–31 976	4 750	6 931	–2 181	65 608	95 403	-29 795
2013 Nov Dec	41 981 42 699	47 268 45 034	-5 287 -2 335	24 398 25 073	36 064 33 731	-11 666 -8 658	2 930 3 173	3 726 3 690	−796 −517	21 468 21 900	32 338 30 041	-10 870 -8 141
2014 Jan	41 771	45 764	-3 993	24 067	34 392	-10 325	2 934	3 817	-883	21 133	30 575	-9 442
Feb	42 078	45 073	-2 995 0 007	24 134	33 695	-9 561	3 233	3 608	-375	20 901	30 087	-9 186
Mar	43 157	45 444 45 188	-2 287	24 990 24 342	34 245	-9 255 -9 973	3 467	3 446	21	21 523	30 799	-9 276 -9 468
Apr May	42 636 43 541	45 172	-2 552 -1 631	25 207	34 315 34 538	-9 973 -9 331	3 073 2 993	3 578 3 791	–505 –798	21 269 22 214	30 737 30 747	-8 533
Jun	42 529	44 678	-2 149	24 207	34 081	-9 874	2 698	3 427	-729	21 509	30 654	-9 145
Jul	42 809	46 285	-3 476	24 520	35 509	-10 989	2 944	3 929	-985	21 576	31 580	-10 004
Aug	41 358	44 400	-3 042	23 054	33 469	-10 415	1 863	3 404	-1 541	21 191	30 065	-8 874
Sep	43 208	46 166	-2 958	24 828	35 231	-10 403	2 729	4 191	-1 462	22 099	31 040	-8 941
Oct	44 153	45 440	-1 287	25 644	34 661	-9 017	2 516	3 539	-1 023	23 128	31 122	-7 994
Nov	42 952	45 517	-2 565	24 299	34 827	-10 528	2 211	2 859	-648	22 088	31 968	-9 880
Dec	43 236	48 703	−5 467	24 447	37 919	-13 472	2 143	3 369	-1 226	22 304	34 550	-12 246
2015 Jan	43 036	46 236	-3 200	24 143	35 173	-11 030	1 803	2 154	-351	22 340	33 019	-10 679
Feb	42 262	45 694	-3 432	23 362	34 368	-11 006	1 699	2 506	-807	21 663	31 862	-10 199
Mar	42 583	46 657	-4 074	23 781	35 202	-11 421	1 754	2 900	-1 146	22 027	32 302	-10 275
Apr	43 147	45 695	-2 548	24 504	34 273	-9 769	1 650	2 783	-1 133	22 854	31 490	-8 636
May	43 451	44 721	-1 270	24 855	33 382	-8 527	2 276	2 614	-338	22 579	30 768	-8 189
Jun	43 952	44 837	-885	25 242	33 547	-8 305	2 124	2 818	-694	23 118	30 729	−7 611
Jul	41 675	46 250	-4 575	22 723	34 940	-12 217	1 827	2 429	-602	20 896	32 511	-11 615
Aug	42 561	45 721	-3 160	23 394	34 351	-10 957	1 463	2 305	-842	21 931	32 046	-10 115
Sep	43 495	44 474	-979 2.507	24 241	33 043	-8 802	1 460	2 197	-737	22 781	30 846	-8 065
Oct Nov	42 710 42 205	46 217 45 375	-3 507 -3 170	23 544 23 238	34 747 33 880	-11 203 -10 642	1 580 1 630	2 667 2 190	-1 087 -560	21 964 21 608	32 080 31 690	-10 116 -10 082
Value change, latest mont Previous month	h compared	d with: -842	337	-306	-867	561	50	-477	527	-356	-390	34
Percentage change, latest Previous month	month com	npared witl -1.8	h:	-1.3	-2.5		3.2	-17.9		-1.6	-1.2	
3 months ended:												
2014 Nov	130 313	137 123	-6 810	74 771	104 719	-29 948	7 456	10 589	-3 133	67 315	94 130	-26 815
2015 Aug	128 188	136 808	-8 620	71 359	102 838	-31 479	5 414	7 552	-2 138	65 945	95 286	-29 341
2015 Nov	128 410	136 066	-7 656	71 023	101 670	-30 647	4 670	7 054	-2 384	66 353	94 616	-28 263
Percentage change, latest			with:	0.5	4.4		10.7	0.0		0.0	0.7	
Previous 3 months	0.2	-0.5		-0.5	-1.1		-13.7	-6.6		0.6	-0.7	
Same 3 months last year	-1.5	-0.8		-5.0	-2.9		-37.4	-33.4		-1.4	0.5	

¹ This table is continued overleaf.

1CONT. VALUE OF UK TRADE IN GOODS AND SERVICES Balance of Payments basis

 ${\mathfrak L}$ million seasonally adjusted

										£ millior	n seasonall	y adjusted
		Erratics 1			Trade in goo cluding erra			rade in goo ding oil and		Tra	ade in servi	ces
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
2010	BPAL 18 105	BQBB 22 836	BQKW -4 731	BPAO 252 091	BQBE 344 744	BPBM -92 653	BPBL 220 766	BQBG 308 731	BPAP -87 965	IKBB 174 176	IKBC 119 837	IKBD 54 339
2011	22 045	18 285	3 760	286 126	383 428	-97 302	248 123	334 033	-85 910	188 908	121 576	67 332
2012	20 343	21 192	-849	283 959	389 608	-105 649	244 430	335 804	-91 374	197 432	124 817	72 615
2013	21 597	25 675	-4 078	284 629	395 782	-111 153	245 468	346 637	-101 169	214 813	133 815	80 998
2014	18 877	19 643	-766	274 862	397 239	–122 377	242 058	354 281	-112 223	219 759	130 619	89 140
2013 Q4	4 437	8 326	-3 889	69 757	97 954	-28 197	60 747	86 448	-25 701	53 027	33 744	19 283
2014 Q1	3 519	4 150	-631	69 672	98 182	-28 510	60 038	87 311	-27 273	53 815	33 949	19 866
Q2	5 266	4 377	889	68 490	98 557	-30 067	59 726	87 761	-28 035	54 950	32 104	22 846
Q3	4 595	4 120	475	67 807	100 089	-32 282	60 271	88 565	-28 294	54 973	32 642	22 331
Q4	5 497	6 996	−1 499	68 893	100 411	-31 518	62 023	90 644	-28 621	55 951	32 253	23 698
2015 Q1	4 303	6 202	-1 899	66 983	98 541	-31 558	61 727	90 981	-29 254	56 595	33 844	22 751
Q2	5 406	4 338	1 068	69 195	96 864	-27 669	63 145	88 649	-25 504	55 949	34 051	21 898
Q3	4 552	5 841	−1 289	65 806	96 493	-30 687	61 056	89 562	-28 506	57 373	34 111	23 262
2013 Nov Dec	1 309 1 517	3 136 1 540	-1 827 -23	23 089 23 556	32 928 32 191	-9 839 -8 635	20 159 20 383	29 202 28 501	-9 043 -8 118	17 583 17 626	11 204 11 303	6 379 6 323
2014 Jan	1 218	1 447	-229	22 849	32 945	-10 096	19 915	29 128	-9 213	17 704 17 944	11 372	6 332
Feb Mar	1 310 991	980 1 723	330 -732	22 824 23 999	32 715 32 522	-9 891 -8 523	19 591 20 532	29 107 29 076	-9 516 -8 544	18 167	11 378 11 199	6 566 6 968
Apr	1 039	1 434	-732 -395	23 303	32 881	-0 523 -9 578	20 232	29 303	-9 073	18 294	10 873	7 421
May	2 248	1 592	-393 656	22 959	32 946	-9 987	19 966	29 155	-9 189	18 334	10 634	7 700
Jun	1 979	1 351	628	22 228	32 730	-10 502	19 530	29 303	-9 773	18 322	10 597	7 725
Jul	1 159	1 921	-762	23 361	33 588	-10 227	20 417	29 659	-9 242	18 289	10 776	7 513
Aug	1 113	1 118	-5	21 941	32 351	-10 410	20 078	28 947	-8 869	18 304	10 931	7 373
Sep	2 323	1 081	1 242	22 505	34 150	-11 645	19 776	29 959	-10 183	18 380	10 935	7 445
Oct	2 510	1 302	1 208	23 134	33 359	-10 225	20 618	29 820	-9 202	18 509	10 779	7 730
Nov	1 539	1 969	-430	22 760	32 858	-10 098	20 549	29 999	−9 450	18 653	10 690	7 963
Dec	1 448	3 725	–2 277	22 999	34 194	–11 195	20 856	30 825	-9 969	18 789	10 784	8 005
2015 Jan	1 329	3 147	-1 818	22 814	32 026	-9 212	21 011	29 872	-8 861	18 893	11 063	7 830
Feb	1 472	1 469	3	21 890	32 899	-11 009	20 191	30 393	-10 202	18 900	11 326	7 574
Mar	1 502	1 586	-84	22 279	33 616	-11 337	20 525	30 716	-10 191	18 802	11 455	7 347
Apr	1 378	1 943	-565	23 126	32 330	-9 204	21 476	29 547	-8 071	18 643	11 422	7 221
May Jun	1 610 2 418	1 350 1 045	260 1 373	23 245 22 824	32 032 32 502	-8 787 -9 678	20 969 20 700	29 418 29 684	-8 449 -8 984	18 596 18 710	11 339 11 290	7 257 7 420
Jul	1 462	2 719	-1 257	21 261	32 221	-10 960	19 434	29 792	-10 358	18 952	11 310	7 642
Aug	1 150	1 889	-1 237 -739	22 244	32 462	-10 960	20 781	30 157	-10 336 -9 376	19 167	11 370	7 797
Sep	1 940	1 233	707	22 301	31 810	-9 509	20 841	29 613	-8 772	19 254	11 431	7 823
Oct	1 695	1 341	354	21 849	33 406	-11 557	20 269	30 739	-10 470	19 166	11 470	7 696
Nov	1 598	1 419	179	21 640	32 461	-10 821	20 010	30 271	-10 261	18 967	11 495	7 472
Value change, latest mont Previous month	h compared -97	d with: 78	-175	-209	-945	736	-259	-468	209	-199	25	-224
Percentage change, latest Previous month	month con	npared wit	th:	-1.0	-2.8		-1.3	-1.5		-1.0	0.2	
3 months ended:												
2014 Nov	6 372	4 352	2 020	68 399	100 367	-31 968	60 943	89 778	-28 835	55 542	32 404	23 138
2015 Aug	5 030	5 653	-623	66 329	97 185	-30 856	60 915	89 633	-28 718	56 829	33 970	22 859
2015 Nov	5 233	3 993	1 240	65 790	97 677	-31 887	61 120	90 623	-29 503	57 387	34 396	22 991
Percentage change, latest Previous 3 months	3 months (compared -29.4	with:	-0.8	0.5		0.3	1.1		1.0	1.3	
Camo 2 months last vas:	170	0.0		2.0	0.7		0.0	0.0		2.0	0.1	
Same 3 months last year	-17.9	-8.2		-3.8	-2.7		0.3	0.9		3.3	6.1	

¹ These are defined as ships, aircraft, precious stones, silver and non-monetary gold.

[†] Earliest date for revisions to trade in goods is October 2015. Earliest date for revisions to trade in services is January 2014.

2 UK TRADE IN GOODS BY AREA Balance of Payments basis

 $\boldsymbol{\mathfrak{L}}$ million seasonally adjusted

										£IIIIII	ally adjusted	
	EN	MU membe	rs ¹	Te	otal EU (28)2		Non-EU ³			Total	
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	N3C5	N3C6	N3C4	L87S	L87U	L87Q	L87M	L870	L87K	BOKG	вокн	BOKI
2010	129 037	162 824	-33 787	145 173	189 072	-43 899	125 023	178 508	-53 485	270 196	367 580	-97 384
2011	147 058	174 341	-27 283	165 085	204 560	-39 475	143 086	197 153	-54 067	308 171	401 713	-93 542
2012	136 748	177 826	-41 078	152 927	209 436	-56 509	151 375	201 364	-49 989	304 302	410 800	-106 498
			-53 494		221 249	-67 114	152 091	200 208	-49 303 -48 117		421 457	
2013	136 897	190 391		154 135						306 226		-115 231
2014	128 915	195 765	-66 850	146 018	225 645	-79 627	147 721	191 237	-43 516	293 739	416 882	-123 143
2013 Q4	32 671	48 261	-15 590	36 811	55 919	-19 108	37 383	50 361	-12 978	74 194	106 280	-32 086
2014 Q1	32 745	48 603	-15 858	37 050	56 046	-18 996	36 141	46 286	-10 145	73 191	102 332	-29 141
Q2	32 966	48 526	-15 560	37 439	56 036	-18 597	36 317	46 898	-10 581	73 756	102 934	-29 178
Q3	31 759	49 010	-17 251	35 904	56 438	-20 534	36 498	47 771	-11 273	72 402	104 209	-31 807
Q4	31 445	49 626	–18 181	35 625	57 125	-21 500	38 765	50 282	–11 517	74 390	107 407	-33 017
2015 Q1	29 520	48 815	-19 295	33 391	56 069	-22 678	37 895	48 674	-10 779	71 286	104 743	-33 457
Q2	30 284	48 485	-18 201	34 095	55 499	-21 404	40 506	45 703	-5 197	74 601	101 202	-26 601
Q3	29 981	48 129	–18 148	33 677	55 206	-21 529	36 681	47 128	-10 447	70 358	102 334	–31 976
2013 Nov	10 715	16 208	-5 493	12 053	18 859	-6 806	12 345	17 205	-4 860	24 398	36 064	-11 666
Dec	11 188	15 887	-4 699	12 594	18 310	<i>–</i> 5 716	12 479	15 421	-2 942	25 073	33 731	-8 658
2014 Jan	10 746	16 110	-5 364	12 004	18 587	-6 583	12 063	15 805	-3 742	24 067	34 392	-10 325
Feb	10 648	16 522	-5 874	12 123	19 003	-6 880	12 011	14 692	-2 681	24 134	33 695	-9 561
Mar	11 351	15 971	-4 620	12 923	18 456	-5 533	12 067	15 789	-3 722	24 990	34 245	-9 255
Apr	11 094	16 056	-4 962	12 587	18 602	-6 015	11 755	15 713	-3 958	24 342	34 315	-9 973
May	11 087	16 250	-5 163	12 643	18 735	-6 092	12 564	15 803	-3 239	25 207	34 538	-9 331
Jun	10 785	16 220	–5 435	12 209	18 699	<i>−</i> 6 490	11 998	15 382	-3 384	24 207	34 081	−9 874
Jul	10 852	16 592	-5 740	12 194	19 115	-6 921	12 326	16 394	-4 068	24 520	35 509	-10 989
Aug	10 296	16 038	-5 742	11 673	18 467	-6 794	11 381	15 002	-3 621	23 054	33 469	-10 415
Sep	10 611	16 380	-5 769	12 037	18 856	-6 819	12 791	16 375	-3 584	24 828	35 231	-10 403
Oct	10 735	16 419	-5 684	12 088	18 893	-6 805	13 556	15 768	-2 212	25 644	34 661	-9 017
Nov	10 320	16 485	-6 165	11 704	18 956	-7 252	12 595	15 871	-3 276	24 299	34 827	-10 528
Dec	10 390	16 722	-6 332	11 833	19 276	-7 443	12 614	18 643	-6 029	24 447	37 919	-13 472
2015 Jan	9 933	16 048	-6 115	11 257	18 471	-7 214	12 886	16 702	-3 816	24 143	35 173	-11 030
Feb	9 817	16 505	-6 688	11 084	18 922	-7 838	12 278	15 446	-3 168	23 362	34 368	-11 006
Mar	9 770	16 262	-6 492	11 050	18 676	-7 626	12 731	16 526	-3 795	23 781	35 202	-11 421
Apr	9 795	16 100	-6 305	11 037	18 402	-7 365	13 467	15 871	-2 404	24 504	34 273	-9 769
May	10 188	16 111	-5 923	11 411	18 438	-7 027	13 444	14 944	-1 500	24 855	33 382	-8 527
Jun	10 301	16 274	-5 973	11 647	18 659	-7 012 -7 012	13 595	14 888	-1 293	25 242	33 547	-8 305
Jul	9 742	15 987	-6 245	10 955	18 291	-7 336	11 768	16 649	-4 881	22 723	34 940	-12 217
Aug	10 223	16 108	-5 885	11 473	18 581	-7 108	11 921	15 770	-3 849	23 394	34 351	-10 957
Sep	10 016	16 034	-6 018	11 249	18 334	-7 085	12 992	14 709	-1 717	24 241	33 043	-8 802
Oct	10 010	16 474	-6 463	11 250	18 902	-7 652	12 294	15 845	-3 551	23 544	34 747	-11 203
Nov	9 827	16 865	-7 038	11 084	19 276	-8 192	12 154	14 604	-2 450	23 238	33 880	-10 642
Value change on previous												
2015 Nov	-184	391	<i>–</i> 575	-166	374	-540	-140	-1 241	1 101	-306	-867	561
Percentage change on pre				4.5	0.0			7.0		4.0	0.5	
2015 NOV	-1.8	2.4		-1.5	2.0		-1.1	-7.8		-1.3	-2.5	
3 months ended: 2014 Nov	31 666	49 284	-17 618	35 829	56 705	-20 876	38 942	48 014	-9 072	74 771	104 719	-29 948
2014 NOV	31 000	49 204	-17 616	33 629	36 703	-20 070	30 942	40 014	-9 072	74 771	104 / 19	-29 940
2015 Aug	30 266	48 369	-18 103	34 075	55 531	-21 456	37 284	47 307	-10 023	71 359	102 838	-31 479
2015 Nov	29 854	49 373	-19 519	33 583	56 512	-22 929	37 440	45 158	-7 718	71 023	101 670	-30 647
Percentage change, latest Previous 3 months	3 months c	compared v	with:	-1.4	1.8		0.4	-4.5		-0.5	-1.1	
Same 3 months last year	-5.7	0.2		<i>−6.3</i>	-0.3		-3.9	-5.9		-5.0	-2.9	
•				_	_		_	_		-		

Austria, Belgium, Cyprus, Estonia, Finland, France, Germany, Greece, Irish Republic, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Portugal, Slovakia, Slovenia, and Spain
 EMU Members plus Czech Republic, Denmark, Hungary, Poland, Sweden, Bulgaria, Romania and Croatia
 Total less EU (28)

 $^{^{\}dagger}$ Earliest date for revisions to trade in goods is October 2015.

3 VOLUME AND PRICE INDICES (TRADE IN GOODS) 1 Balance of Payments basis

Indices 2012=100

		Vol	ume (seaso	onally adju	ısted)				Price in	dex (not s	easonally	/ adjusted))	
	To	otal	Total excl	uding oil	Total excl			Total		Tota	al excludir	ng oil	Total excl & erra	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Terms of trade ³	Exports	Imports	Terms of trade ³	Exports	Imports
	BQKU	BQKV	BQKI	BQKJ	ВОМА	ELAL	BQKR	BQKS	BQKT	BQKK	BQKL	BQKM	BQAK	ELBA
2012	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2013 2014	99.4 99.4	102.4 105.9	99.3 99.8	103.9 107.7	99.4 101.6	104.7 109.4	101.1 95.6	100.4 95.3	100.7 100.3	101.5 97.1	100.6 96.7	100.9 100.4	101.4 96.6	100.8 96.9
2013 Q2 Q3	102.4 100.1	103.0 102.4	102.2 100.4	103.6 103.5	101.2 101.0	104.1 104.0	101.4 101.6	100.6 100.4	100.8 101.2	102.3 101.7	101.3 100.3	101.0 101.4	102.2 101.7	101.5 100.5
Q3 Q4	97.4	104.6	98.0	106.8	98.4	104.0	99.4	98.8	100.6	99.9	99.1	101.4	99.8	99.3
2014 Q1	97.4	103.0	96.6	105.6	98.9	107.3	97.5	96.5	101.0	98.1	97.0	101.1	97.6	97.1
Q2	98.5	103.0	98.9	106.9	101.2	107.5	96.5	95.5	101.0	97.1	96.0	101.1	96.7	96.1
Q3	98.4	106.2	99.8	107.3	101.8	109.0	95.5	95.1	100.4	96.7	96.2	100.5	96.1	96.4
Q4	103.5	110.3	104.0	111.1	104.7	113.3	93.1	94.0	99.0	96.6	97.6	99.0	96.2	97.8
2015 Q1	103.1	112.9	103.4	113.6	104.9	115.5	90.4	91.4	98.9	96.3	97.4	98.9	95.8	97.5
Q2	109.0	109.1	109.4	109.6	110.4	111.1	89.6	90.3	99.2	94.5	95.2	99.3	94.1	95.3
Q3	106.3	113.1	106.4	113.3	107.8	116.2	87.6	89.5	97.9	93.6	95.7	97.8	93.2	95.9
2014 May	101.7	105.7	101.8	107.9	103.6	108.5	97.1	96.1	101.0	97.8	96.6	101.2	97.4	96.8
Jun	95.7	101.6	97.2	104.8	99.9	106.0	94.7	94.1	100.6	94.8	94.2	100.6	94.2	94.2
Jul	100.0	108.0	100.0	109.4	102.5	109.2	95.3	94.5	100.8	96.2	95.1	101.2	95.8	95.3
Aug	93.9	102.1	97.6	104.7	99.8	107.1	95.9	95.4	100.5	97.2	96.6	100.6	95.9	96.8
Sep	101.3	108.3	101.8	107.7	103.1	110.7	95.3	95.5	99.8	96.8	97.0	99.8	96.5	97.2
Oct	105.2	106.1	106.2	106.6	106.8	109.0	93.1	94.6	98.4	95.5	97.1	98.4	95.0	97.3
Nov	101.2	107.0	102.4	109.9	102.7	111.7	93.7	94.9	98.7	97.0	98.2	98.8	96.6	98.4
Dec	104.0	117.7	103.5	116.7	104.5	119.1	92.3	92.5	99.8	97.3	97.5	99.8	96.9	97.6
2015 Jan	104.5	112.8	104.1	114.1	105.6	116.0	90.9	91.8	99.0	97.4	98.4	99.0	97.0	98.6
Feb	101.8	111.5	102.5	112.4	104.8	113.9	90.1	90.7	99.3	95.8	96.8	99.0	95.4	97.0
Mar	103.1	114.4	103.7	114.3	104.2	116.7	90.2	91.6	98.5	95.6	96.9	98.7	95.1	97.1
Apr	105.9	109.4	108.6	109.2	110.1	109.5	90.6	90.0	100.7	95.8	94.8	101.1	95.3	94.8
May Jun	109.2 111.8	106.8 111.0	107.7 111.9	108.6 110.9	108.6 112.4	110.3 113.5	88.9 89.3	90.7 90.3	98.0 98.9	93.4 94.3	95.5 95.4	97.8 98.8	93.9 93.2	95.6 95.6
Jul	102.0 107.5	115.1 114.1	101.3 107.2	116.5 114.3	101.6 109.4	119.2 118.1	88.2 86.5	89.7 89.1	98.3 97.1	93.6 92.9	95.3 95.4	98.2 97.4	92.5 92.7	95.6 95.7
Aug Sep	107.3	110.1	110.7	109.1	112.3	111.5	87.9	89.7	98.0	94.5	96.3	98.1	94.3	96.5
Oct	106.6	117.7	106.5	115.1	107.1	117.5	87.7	89.1	98.4	94.1	95.3	98.7	93.9	95.6
Nov	107.2	114.2	105.5	114.0	105.3	116.3	86.5	87.4	99.0	93.1	94.4	98.6	93.0	94.7
Percentage change, lates Previous month	st month		d with: -0.9	-1.0	-1.7	-1.0	-1.4	-1.9		-1.1	-0.9		-1.0	-0.9
	0.0	-0.0	-0.3	-1.0	-1.7	-1.0	-1.4	-1.3		-1.1	-0.3		-1.0	-0.3
3 months ended:														
2014 Nov	102.6	107.1	103.5	108.1	104.2	110.5	94.0	95.0	99.0	96.4	97.4	99.0	96.0	97.6
2015 Aug	107.1	113.4	106.8	113.9	107.8	116.9	88.0	89.7	98.1	93.6	95.4	98.1	92.8	95.6
2015 Nov	107.7	114.0	107.6	112.7	108.2	115.1	87.4	88.7	98.5	93.9	95.3	98.5	93.7	95.6
Percentage change, lates														
Previous 3 months	0.6	0.5	0.7	-1.0	0.4	-1.6	-0.7	-1.1		0.3	0.0		1.0	0.0
Same 3 months last year	5.0	6.4	4.0	4.3	3.9	4.2	-7.1	-6.6		-2.6	-2.2		-2.4	-2.1

These are provisional estimates subject to fluctuations when new or amended data become available.
 These are defined as ships, aircraft, precious stones, silver and non-mone-

[†] Earliest date for revisions to trade in goods is October 2015.

³ Export price index as a percentage of the import price index.
4 Please note, any differences between the quarterly and 3-monthly indices are due to rounding.

GROWTH RATES FOR VOLUME AND PRICE INDICES $^{1\ 2}$ (TRADE IN GOODS)

Balance of Payments basis Indices 2012=100

	Volume (seasonally adjusted)							Price index (not seasonally adjusted)						
	Total		Total excluding oil		Total excluding oil and erratics ³		Total		Total excluding oil		Total excluding oil and erratics ³			
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports		
2008	1.4	-1.5	1.1	-1.1	1.2	-1.2	13.7	13.7	10.9	10.3	10.0	10.3		
2009	-10.5	-10.0	-12.2	-10.7	-11.4	-11.5	0.9	1.0	4.6	4.2	4.8	4.0		
2010	11.3	11.6	13.3	13.1	11.8	12.4	6.8	4.9	3.7	2.0	4.0	2.0		
2011	6.7	1.1	8.9	1.2	8.5	3.5	7.9	8.4	4.3	5.5	4.6	5.0		
2012	-0.8	2.5	-1.4	1.5	-0.8	0.7	–0.1	0.2	-0.3	0.1	-0.5	-0.1		
2013	-0.6	2.4	-0.7	3.9	-0.6	4.7	1.1	0.4	1.5	0.6	1.4	0.8		
2014	-	3.4	0.5	3.7	2.2	4.5	-5.4	-5.1	-4.3	-3.9	-4.7	-3.9		
2013 Q2	4.8	3.5	5.8	1.8	4.4	1.8	-0.7	-1.4	0.3	-0.4	0.3	-0.3		
Q3	-2.2	-0.6	-1.8	-0.1	-0.2	-0.1	0.2	-0.2	-0.6	-1.0	-0.5	-1.0		
Q4	-2.7	2.1	-2.4	3.2	-2.6	4.3	-2.2	-1.6	-1.8	-1.2	-1.9	-1.2		
2014 Q1	-	-1.5	-1.4	-1.1	0.5	-1.1	-1.9	-2.3	-1.8	-2.1	-2.2	-2.2		
Q2	1.1	1.1	2.4	1.2	2.3	0.7	-1.0	-1.0	-1.0	-1.0	-0.9	-1.0		
Q3	-0.1	2.0	0.9	0.4	0.6	0.9	-1.0	-0.4	-0.4	0.2	-0.6	0.3		
Q4	5.2	3.9	4.2	3.5	2.8	3.9	-2.5	-1.2	-0.1	1.5	0.1	1.5		
2015 Q1	-0.4	2.4	-0.6	2.3	0.2	1.9	-2.9	-2.8	-0.3	-0.2	-0.4	-0.3		
Q2	5.7	-3.4	5.8	-3.5	5.2	-3.8	-0.9	-1.2	-1.9	-2.3	-1.8	-2.3		
Q3	-2.5	3.7	-2.7	3.4	–2.4	4.6	-2.2	-0.9	-1.0	0.5	-1.0	0.6		
Monthly:														
2014 Jun	-5.9	-3.9	-4.5	-2.9	-3.6	-2.3	-2.5	-2.1	-3.1	-2.5	-3.3	-2.7		
Jul	4.5	6.3	2.9	4.4	2.6	3.0	0.6	0.4	1.5	1.0	1.7	1.2		
Aug	-6.1	-5.5	-2.4	-4.3	-2.6	-1.9	0.6	1.0	1.0	1.6	0.1	1.6		
Sep	7.9	6.1	4.3	2.9	3.3	3.4	-0.6	0.1	-0.4	0.4	0.6	0.4		
Oct	3.8	-2.0	4.3	-1.0	3.6	-1.5	-2.3	-0.9	-1.3	0.1	-1.6	0.1		
Nov	-3.8	0.8	-3.6	3.1	-3.8	2.5	0.6	0.3	1.6	1.1	1.7	1.1		
Dec	2.8	10.0	1.1	6.2	1.8	6.6	-1.5	-2.5	0.3	-0.7	0.3	-0.8		
2015 Jan Feb Mar Apr May Jun	0.5 -2.6 1.3 2.7 3.1 2.4	-4.2 -1.2 2.6 -4.4 -2.4 3.9	0.6 -1.5 1.2 4.7 -0.8 3.9	-2.2 -1.5 1.7 -4.5 -0.5 2.1	1.1 -0.8 -0.6 5.7 -1.4 3.5	-2.6 -1.8 2.5 -6.2 0.7 2.9	-1.5 -0.9 0.1 0.4 -1.9 0.4	-0.8 -1.2 1.0 -1.7 0.8 -0.4	0.1 -1.6 -0.2 0.2 -2.5 1.0	0.9 -1.6 0.1 -2.2 0.7 -0.1	0.1 -1.6 -0.3 0.2 -1.5 -0.7	1.0 -1.6 0.1 -2.4 0.8		
Jul	-8.8	3.7	-9.5	5.0	-9.6	5.0	-1.2	-0.7	-0.7	-0.1	-0.8	-		
Aug	5.4	-0.9	5.8	-1.9	7.7	-0.9	-1.9	-0.7	-0.7	0.1	0.2	0.1		
Sep	1.7	-3.5	3.3	-4.5	2.7	-5.6	1.6	0.7	1.7	0.9	1.7	0.8		
Oct	-2.5	6.9	-3.8	5.5	-4.6	5.4	-0.2	-0.7	-0.4	-1.0	-0.4	-0.9		
Nov	0.6	-3.0	-0.9	-1.0	-1.7	-1.0	-1.4	-1.9	-1.1	-0.9	-1.0	-0.9		
3 month on	3 month cor	nparison:												
2014 Jun	1.2	1.1	2.3	1.2	2.3	0.6	-1.0	-1.0	-1.1	-1.1	-1.0	-1.0		
Jul	0.8	2.0	2.7	1.1	2.6	-0.2	-1.6	-1.4	-1.8	-1.5	-1.7	-1.5		
Aug	-3.7	-0.7	-1.1	-1.2	-1.0	-1.3	-2.2	-1.8	-2.3	-1.8	-2.5	-1.8		
Sep	-0.1	2.0	0.9	0.3	0.6	0.9	-1.0	-0.4	-0.3	0.3	-0.6	0.3		
Oct	1.0	0.4	2.2	-1.0	1.2	1.0	-1.0	0.3	0.2	1.7	-	1.7		
Nov	6.3	3.1	5.3	1.7	3.4	2.8	-1.3	0.4	0.4	2.2	0.8	2.3		
Dec	5.1	3.9	4.2	3.5	2.8	3.9	-2.6	-1.2	-0.1	1.4	0.1	1.4		
2015 Jan	3.1	6.6	1.4	6.8	1.0	6.1	-2.6	-2.2	0.8	1.2	1.1	1.1		
Feb	0.8	6.4	-0.1	5.9	0.7	5.3	-3.1	-3.5	0.4	0.1	0.4	0.1		
Mar	-0.3	2.4	-0.6	2.3	0.2	2.0	-2.8	-2.8	-0.3	-0.2	-0.3	-0.2		
Apr	0.4	-0.7	1.5	-1.4	2.0	-1.9	-2.2	-2.5	-1.5	-1.9	-1.6	-1.9		
May	2.5	-3.3	3.2	-3.2	2.5	-3.6	-1.3	-1.0	-2.0	-1.9	-1.7	-1.9		
Jun	5.7	-3.4	5.8	-3.6	5.2	-3.8	-0.9	-1.1	-1.8	-2.2	-1.8	-2.3		
Jul Aug Sep Oct Nov	3.9 1.0 –2.5 0.1 0.6	-0.7 2.9 3.7 2.7 0.5	1.9 0.1 -2.7 1.1 0.7	2.9 3.4 0.7 -1.0	1.1 0.2 -2.4 1.9 0.4	0.9 4.2 4.7 1.2 -1.6	-1.7 -2.1 -2.3 -1.6 -0.7	-0.6 -1.2 -0.9 -1.0 -1.1	-2.1 -1.4 -0.9 0.1 0.3	-0.8 -0.4 0.5 0.3	-2.2 -2.1 -1.0 0.5 1.0	-0.7 -0.2 0.6 0.3		

These are provisional estimates subject to fluctuations when new or amended data become available.
 Growth rates are derived from monthly, quarterly and annual indices measures. Due to rounding of these indices to one decimal place, discrepancies occur for 3 month on 3 month comparisons, relative to quarterly growth rates for the corresponding periods.

³ These are defined as ships, aircraft, precious stones, silver and non-monetary gold.

 $^{^{\}dagger}$ Earliest date for revisions to trade in goods is October 2015.

5 VOLUME INDICES WITH COUNTRIES INSIDE AND OUTSIDE THE EU (TRADE IN GOODS) 1 Balance of Payments basis

Indices 2012=100 seasonally adjusted

	Trade in goods with EU countries ³						Trade in goods with Non-EU countries					
	Total		Total excluding oil		Total excluding oil and erratics ²		Total		Total excluding oil		Total excluding oil & erratics ²	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
	LGCT	LGDL	LKUL	LKVD	SHBS	SHCO	LGEH	LGFA	LKVZ	LKWS	SHDJ	SHED
2012	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2013	99.3	104.9	98.9	105.6	98.8	106.5	99.5	99.6	99.7	101.8	100.0	102.3
2014	98.5	110.9	98.1	112.5	99.3	113.0	100.4	100.7	101.4	101.8	103.8	104.7
2013 Q2	100.7	103.9	99.7	104.7	99.2	105.6	104.1	101.9	104.5	102.1	103.2	102.1
Q3	101.8	106.1	100.9	107.3	101.0	107.9	98.3	98.5	100.0	98.7	101.0	98.7
Q4	96.1	107.1	98.1	107.3	98.6	108.1	98.8	101.9	97.8	106.1	98.4	109.0
2014 Q1	96.7	109.2	96.4	111.3	97.5	111.5	98.1	96.5	96.8	98.6	100.3	101.9
Q2	98.7	109.6	97.7	111.8	98.8	112.3	98.3	98.5	100.0	101.0	103.4	102.3
Q3	97.4	111.2	98.9	112.7	100.2	113.3	99.4	100.9	100.6	100.7	103.2	103.3
Q4	101.2	113.5	99.4	114.3	100.7	114.7	105.8	106.9	108.2	107.2	108.4	111.3
2015 Q1	101.6	116.5	102.0	117.0	102.5	117.6	104.7	109.1	104.7	109.4	107.1	112.7
Q2	103.8	114.1	104.2	114.6	103.6	115.1	114.2	103.9	114.0	103.5	116.6	105.8
Q3	107.7	115.8	108.6	115.9	108.7	116.9	104.8	110.3	104.4	110.2	106.9	115.4
2014 May	101.6	111.1	99.0	113.3	99.9	112.8	101.8	100.1	104.4	101.3	107.0	102.9
Jun	94.0	106.9	94.6	108.4	96.0	109.3	97.5	96.2	99.5	100.6	103.5	101.7
Jul	99.0	111.6	100.0	113.3	101.7	113.5	101.0	104.3	100.0	104.6	103.2	103.5
Aug	94.9	109.8	98.1	110.9	99.4	112.1	92.8	94.2	97.1	97.2	100.2	100.5
Sep	98.2	112.1	98.5	113.8	99.7	114.4	104.4	104.3	104.9	100.2	106.3	105.8
Oct	99.5	110.6	97.1	111.3	98.0	112.1	110.9	101.3	114.4	100.9	115.0	104.9
Nov	99.7	113.8	99.2	114.9	100.3	114.9	102.8	99.9	105.4	103.8	104.8	107.6
Dec	104.3	116.0	102.0	116.6	103.7	117.2	103.7	119.4	104.8	116.8	105.3	121.5
2015 Jan	102.3	114.4	101.5	115.1	102.6	115.9	106.7	111.0	106.4	112.9	108.4	116.0
Feb	102.2	117.8	101.9	118.0	103.2	118.3	101.3	104.8	103.1	105.5	106.4	108.1
Mar	100.3	117.2	102.5	117.8	101.9	118.8	106.0	111.5	104.7	109.9	106.4	114.1
Apr	98.8	110.5	104.2	111.1	103.5	110.8	113.0	108.2	112.5	106.9	116.2	107.7
May	105.4	113.4	101.1	114.0	101.5	114.8	113.1	99.9	113.7	102.0	115.2	104.2
Jun	107.2	118.2	107.5	118.6	105.8	119.7	116.4	103.6	115.9	101.6	118.4	105.5
Jul	103.1	114.9	104.8	115.8	104.3	116.7	101.0	115.5	98.3	117.3	99.0	122.5
Aug	114.3	117.2	112.0	116.8	112.7	118.0	100.6	110.9	102.9	111.3	106.3	118.1
Sep	105.8	115.3	109.2	115.0	109.0	115.9	112.9	104.6	112.0	102.0	115.3	105.7
Oct Nov	107.0 106.0	120.3 125.1	109.8 110.1	120.7 123.7	108.7 108.9	121.7 124.7	106.2 108.3	115.0 102.9	103.6 101.4	108.3 102.2	105.6 101.9	112.0 105.3
Percentage change on pre	avious mont	h·										
2015 Nov	-0.9	4.0	0.3	2.5	0.2	2.5	2.0	-10.5	-2.1	-5.6	-3.5	-6.0
3 months ended:												
2014 Nov	99.1	112.2	98.3	113.3	99.3	113.8	106.0	101.8	108.2	101.6	108.7	106.1
2015 Aug	108.2	116.8	108.1	117.1	107.6	118.1	106.0	110.0	105.7	110.1	107.9	115.4
2015 Nov	106.3	120.2	109.7	119.8	108.9	120.8	109.1	107.5	105.7	104.2	107.6	107.7
Percentage change, latest	t 3 months o	ompared v	with:									
Previous 3 months	-1.8	3.0	1.5	2.3	1.2	2.2	3.0	-2.3	0.0	-5.4	-0.3	-6.7
Same 3 months last year	7.2	7.2	11.6	5.7	9.6	6.1	2.9	5.6	-2.4	2.5	-1.0	1.5
		_										

These are provisional estimates subject to fluctuations when new or amended data become available.
 These are defined as ships, aircraft, precious stones, silver and non-mone-

 $^{^{\}dagger}$ Earliest date for revisions to trade in goods is October 2015.

and the state of the canary Islands, French Guiana, Guadeloupe Mar-

tinique and Reunion.
4 Please note, any differences between the quarterly and 3-monthly indices are due to rounding.

PRICE INDICES WITH COUNTRIES INSIDE AND OUTSIDE THE EU (TRADE IN GOODS) 1

Balance of Payments basis

Indices 2012=100 not seasonally adjusted

		Trade	in goods w	ith EU coun	tries ³		Trade in goods with Non-EU countries						
	То	ıtal	Total exc	luding oil	Total ex oil and e	cluding rratics 2	To	tal	Total excl	uding oil	Total ex	cluding ratics ²	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	
	LGCR	LGDJ	LKUJ	LKVB	SHBQ	SHCM	LGEF	LGEY	LKVX	LKWQ	SHDH	SHEB	
2012	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	
2013	101.3	100.9	101.9	101.1	101.8	101.1	100.9	99.9	101.1	100.1	101.0	100.4	
2014	93.7	95.9	95.5	96.6	95.3	96.5	97.6	94.7	98.6	96.9	97.9	97.3	
2013 Q2	101.2	101.1	102.4	101.4	102.4	101.4	101.6	100.1	102.2	101.2	102.0	101.5	
Q3	101.9	100.9	102.1	100.9	102.1	101.0	101.3	99.9	101.4	99.6	101.2	99.9	
Q4	99.6	99.9	100.3	100.2	100.2	100.2	99.2	97.6	99.5	97.9	99.4	98.2	
2014 Q1	96.3	97.0	96.9	97.2	96.7	97.2	98.8	96.1	99.2	96.7	98.4	97.0	
Q2	94.8	95.9	95.3	96.1	95.5	96.0	98.1	95.2	98.6	95.8	97.7	96.2	
Q3	94.0	95.5	95.5	96.0	95.1	96.0	97.0	94.7	97.9	96.5	96.9	97.0	
Q4	89.7	95.3	94.2	97.0	93.7	97.0	96.4	92.7	98.7	98.4	98.4	98.8	
2015 Q1	84.9	93.8	92.3	96.5	91.7	96.5	95.9	88.8	99.8	98.4	99.6	98.9	
Q2	83.6	91.8	89.4	93.9	89.4	93.8	95.7	88.7	99.0	96.8	98.5	97.3	
Q3	81.6	92.8	89.3	95.4	88.9	95.5	93.5	86.0	97.5	96.0	97.1	96.6	
2014 May	96.5	97.3	97.4	97.6	97.0	97.6	97.7	94.8	98.1	95.4	97.8	95.7	
Jun	90.8	92.4	90.2	92.3	91.2	92.2	98.6	95.9	99.0	96.4	96.9	96.9	
Jul	94.9	94.1	96.0	94.3	95.7	94.3	95.8	94.9	96.3	96.0	95.9	96.6	
Aug	93.8	96.3	95.3	96.9	94.8	96.9	98.0	94.5	98.9	96.3	96.9	96.8	
Sep	93.3	96.1	95.1	96.8	94.8	96.8	97.3	94.8	98.3	97.3	98.0	97.7	
Oct	90.0	95.5	92.8	96.7	92.2	96.7	96.3	93.7	97.9	97.6	97.6	98.0	
Nov	90.9	96.1	95.1	97.7	94.6	97.7	96.6	93.6	98.7	98.9	98.4	99.4	
Dec	88.3	94.2	94.8	96.5	94.3	96.5	96.3	90.8	99.5	98.7	99.3	99.2	
2015 Jan	85.7	94.5	94.2	97.6	93.7	97.5	96.1	89.0	100.3	99.4	100.1	99.9	
Feb	85.2	93.2	92.5	96.0	92.0	96.1	94.9	88.1	98.7	97.7	98.5	98.1	
Mar	83.7	93.9	90.2	95.9	89.5	95.8	96.7	89.2	100.4	98.1	100.3	98.7	
Apr	84.2	90.3	90.4	91.9	89.7	91.7	97.1	89.6	100.6	98.3	100.6	98.8	
May	82.9	92.3	88.3	94.5	89.4	94.5	94.9	89.0	97.9	96.6	98.0	97.2	
Jun	83.6	92.8	89.7	95.3	89.3	95.3	95.1	87.6	98.5	95.5	96.8	96.0	
Jul	81.8	92.1	88.3	94.8	87.9	94.8	94.6	87.2	98.3	96.0	96.7	96.6	
Aug	80.9	92.8	89.1	95.3	88.7	95.4	92.3	85.2	96.4	95.6	96.5	96.2	
Sep	82.2	93.6	90.6	96.2	90.2	96.2	93.7	85.6	97.9	96.3	98.1	96.9	
Oct Nov	82.1 80.3	92.6 90.7	90.3 88.8	95.1 93.9	89.9 88.3	95.1 94.0	93.3 92.7	85.5 84.1	97.4 97.1	95.7 94.9	97.5 97.2	96.3 95.6	
			00.0	00.0	00.0	01.0	02.7	01.1	07.1	01.0	07.2	00.0	
Percentage change on pre 2015 Nov	evious mont -2.2	: h: -2.1	-1.7	-1.3	-1.8	-1.2	-0.6	-1.6	-0.3	-0.8	-0.3	-0.7	
3 months ended:													
2014 Nov	91.4	95.9	94.3	97.1	93.9	97.1	96.7	94.0	98.3	97.9	98.0	98.4	
2015 Aug	82.1	92.6	89.0	95.1	88.6	95.2	94.0	86.7	97.7	95.7	96.7	96.3	
2015 Nov	81.5	92.3	89.9	95.1	89.5	95.1	93.2	85.1	97.5	95.6	97.6	96.3	
Percentage change, latest	t 3 months o	compared v	with:										
Previous 3 months	-0.7	-0.3	1.0	-0.1	0.9	-0.1	-0.8	-1.8	-0.3	-0.1	1.0	0.0	
Same 3 months last year	-10.8	-3.8	-4.7	-2.1	-4.7	-2.0	-3.6	-9.5	-0.8	-2.3	-0.4	-2.1	
•													

 $^{^{\}dagger}$ Earliest date for revisions to trade in goods is October 2015.

These are provisional estimates subject to fluctuations when new or amended data become available.
 These are defined as ships, aircraft, precious stones, silver and non-monetary gold.

3 Includes trade with the Canary Islands, French Guiana, Guadeloupe, Mar-

tinique and Reunion.
4 Please note, any differences between the quarterly and 3-monthly indices are due to rounding.

TRADE IN OIL¹ **Balance of Payments basis**

Seasonally adjusted

				Exports	3				Imports	S	
	5.		Cru	de oil (SIT	C 333)			Cru	ıde oil (SIT	FC 333)	· ·
	Balance of Trade in Oil £ million	Total £ million	£ million	million tonnes	Avg value ² per tonne £	Rest of SITC 33 £ million	Total £ million	£ million	million tonnes	Avg value ² per tonne £	Rest of SITC 33 £ million
	ENXQ	ELBL	BQNI	BOQM	BPBN	BOQN	ENXO	BQNJ	BQBH	BQAX	BQAY
2012	-14 275	39 529	19 151	34	558	20 378	53 804	29 833	56	531	23 971
2013	-9 984	39 161	19 324	35	553	19 837	49 145	25 180	49	518	23 965
2014	-10 154	32 804	17 477	37	475	15 327	42 958	21 246	47	457	21 712
2013 Q2	-3 200	9 722	4 664	8	554	5 058	12 922	7 113	14	510	5 809
Q3 Q4	-3 094 -2 496	9 746 9 010	4 833 4 931	8 9	578 524	4 913 4 079	12 840 11 506	7 065 5 043	14 10	523 506	5 775 6 463
2014 Q1	-1 237	9 634	5 187	10	511	4 447	10 871	5 151	11	487	5 720
Q2	-2 032	8 764	4 442	9	503	4 322	10 796	5 348	11	486	5 448
Q3	-3 988	7 536	3 933	8	486	3 603	11 524	5 813	13	463	5 711
Q4	–2 897	6 870	3 915	10	401	2 955	9 767	4 934	13	393	4 833
2015 Q1	-2 304	5 256	2 852	9	321	2 404	7 560	3 162	11	279	4 398
Q2	-2 165	6 050	3 242	10	327	2 808	8 215	3 159	10	306	5 056
Q3	–2 181	4 750	2 276	9	254	2 474	6 931	2 650	10	267	4 281
2013 Dec	-517	3 173	1 695	3	524	1 478	3 690	1 716	3	507	1 974
2014 Jan	-883	2 934	1 366	3	513	1 568	3 817	1 734	4	483	2 083
Feb	-375	3 233	1 944	4	512	1 289	3 608	1 712	4	489	1 896
Mar	21	3 467	1 877	4	510	1 590	3 446	1 705	3	489	1 741
Apr	-505	3 073	1 710	3	500	1 363	3 578	1 833	4	485	1 745
May	-798	2 993	1 484	3	503	1 509	3 791	1 988	4	485	1 803
Jun	-729	2 698	1 248	2	507	1 450	3 427	1 527	3	489	1 900
Jul	-985	2 944	1 556	3	504	1 388	3 929	1 907	4	481	2 022
Aug	-1 541	1 863	855	2	480	1 008	3 404	1 577	3	462	1 827
Sep	-1 462	2 729	1 522	3	472	1 207	4 191	2 329	5	449	1 862
Oct	-1 023	2 5 1 6	1 446	3	440	1 070	3 539	1 844	4	442	1 695
Nov	-648	2 211	1 386	3	416	825	2 859	1 389	4	396	1 470
Dec	-1 226	2 143	1 083	3	346	1 060	3 369	1 701	5	349	1 668
2015 Jan	-351	1 803	983	3	356	820	2 154	929	3	288	1 225
Feb	-807	1 699	913	3	308	786	2 506	938	3	272	1 568
Mar	-1 146	1 754	956	3 2	304	798	2 900	1 295	5	278	1 605
Apr	–1 133 –338	1 650 2 276	769 1 235	4	320 328	881 1 041	2 783	1 123 886	4	289 330	1 660 1 728
May			1 238	4	329		2 614		4	307	
Jun	-694	2 124	1 230		329	886	2 818	1 150		307	1 668
Jul	-602	1 827	835	3	292	992	2 429	987	3	297	1 442
Aug	-842	1 463	708	3	228	755	2 305	889	3	265	1 416
Sep	-737	1 460	733	3	245	727	2 197	774	3	238	1 423
Oct	-1 087	1 580	752	3	232	828	2 667	1 289	5	244	1 378
Nov	-560	1 630	750	4	205	880	2 190	815	4	231	1 375
Value change, latest month Previous month	n compared wit 527	h: 50	-2	_	-27	52	-477	-474	-2	-13	-3
3 months ended:											
2014 Nov	-3 133	7 456	4 354	10	443	3 102	10 589	5 562	13	429	5 027
2015 Aug	-2 138	5 414	2 781	10	283	2 633	7 552	3 026	10	290	4 526
· ·											
2015 Nov	-2 384	4 670	2 235	10	227	2 435	7 054	2 878	12	238	4 176
Percentage change, latest Previous 3 months	3 months com	pared with: -13.7	-19.6	1.8	-19.7	-7.5	-6.6	-4.9	15.9	-18.0	-7.7
Same 3 months last year		-37.4	-48.7	0.6	-48.6	-21.5	-33.4	-48.3	-6.2	-44.6	-16.9

Trade in petroleum and petroleum products. These figures differ from those published by the Department of Energy and Climate Change which are compiled from different sources and are on a time of shipment basis.

 The average value per tonne may reflect not only changes in price but also changes in the commodity mix.

 $^{^{\}dagger}$ Earliest date for revisions to trade in goods is October 2015.

VALUE OF TRADE IN GOODS BY COMMODITY Balance of Payments basis

 $\boldsymbol{\mathfrak{L}}$ million seasonally adjusted

		od, beverages acco (SITC 0			Basic material (SITC 2 + 4)	S	Fuels (SITC 3)			
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	
	BOPL	BQAR	ELBE	ВОРМ	BQAS	ELBF	BOPN	BQAT	ELBG	
2012	19 033	37 024	-17 991	8 456	10 640	-2 184	43 719	65 167	-21 448	
2013	19 709	38 755	-19 046	7 638	12 428	-4 790	42 748	61 495	-18 747	
2014	18 737	38 687	-19 950	6 996	11 724	−4 728	35 990	52 951	-16 961	
2013 Q4	4 792	9 688	-4 896	1 844	3 061	-1 217	9 779	14 138	-4 359	
2014 Q1	4 641	9 615	-4 974	1 766	3 038	-1 272	10 359	13 299	-2 940	
Q2	4 712	9 750	-5 038	1 676	2 927	-1 251	9 703	13 134	-3 431	
Q3	4 654	9 610	-4 956	1 817	2 906	-1 089	8 417	13 992	-5 575	
Q4	4 730	9 712	-4 982	1 737	2 853	-1 116	7 511	12 526	-5 015	
2015 Q1	4 467	9 660	-5 193	1 596	2 758	-1 162	5 826	9 975	-4 149	
Q2	4 661	9 541	-4 880	1 538	2 693	-1 155	6 846	10 203	-3 357	
Q3	4 542	9 725	−5 183	1 482	2 584	-1 102	5 674	9 369	-3 695	
2015 Jun	1 553	3 194	-1 641	514	911	-397	2 344	3 532	-1 188	
Jul	1 478	3 251	-1 773	487	927	-440	2 131	3 183	-1 052	
Aug	1 546	3 204	-1 658	483	835	-352	1 794	3 141	-1 347	
Sep	1 518	3 270	-1 752	512	822	-310	1 749	3 045	-1 296	
Oct	1 554	3 250	-1 696	515	889	-374	1 875	3 464	-1 589	
Nov	1 526	3 197	-1 671	459	865	-406	1 873	2 803	-930	
3 months ended:										
2014 Nov	4 704	9 620	−4 916	1 699	2 849	-1 150	8 219	13 416	–5 197	
2015 Aug	4 577	9 649	-5 072	1 484	2 673	-1 189	6 269	9 856	-3 587	
2015 Nov	4 598	9 717	-5 119	1 486	2 576	-1 090	5 497	9 312	-3 815	
Percentage change, latest 3 m	onths compared									
Previous 3 months	0.5	0.7		0.1	-3.6		-12.3	-5.5		
Same 3 months last year	-2.3	1.0		-12.5	-9.6		-33.1	-30.6		

	Semi-manufactures (SITC 5 + 6)			Finished manufactures (SITC 7 + 8)				al manufact (SITC 5 to 8		Miscellaneous (SITC 9)		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	ВОРО	BQAU	ELBH	BOPP	BQAV	ELBI	BPAN	BQBD	ELBJ	BOQL	BQAW	BQKX
2012	85 215	102 915	-17 700	139 938	190 423	-50 485	225 153	293 338	-68 185	7 941	4 631	3 310
2013	80 734	97 576	-16842	146 420	200 659	-54 239	227 154	298 235	-71 081	8 977	10 544	-1 567
2014	75 944	96 138	-20 194	146 975	210 088	-63 113	222 919	306 226	-83 307	9 097	7 294	1 803
2013 Q4	19 666	23 385	-3 719	36 760	50 793	-14 033	56 426	74 178	-17 752	1 353	5 215	-3 862
2014 Q1	18 756	23 460	-4 704	36 315	51 736	-15 421	55 071	75 196	-20 125	1 354	1 184	170
Q2	18 445	24 193	<i>–</i> 5 748	36 475	51 962	-15 487	54 920	76 155	-21 235	2 745	968	1 777
Q3	18 945	24 175	-5 230	36 466	52 514	-16 048	55 411	76 689	-21 278	2 103	1 012	1 091
Q4	19 798	24 310	−4 512	37 719	53 876	–16 157	57 517	78 186	-20 669	2 895	4 130	-1 235
2015 Q1	19 954	24 338	-4 384	37 795	55 091	-17 296	57 749	79 429	-21 680	1 648	2 921	-1 273
Q2	20 944	23 829	-2 885	38 264	53 744	-15 480	59 208	77 573	-18 365	2 348	1 192	1 156
Q3	19 652	23 133	-3 481	37 103	54 118	-17 015	56 755	77 251	-20 496	1 905	3 405	−1 500
2015 Jun	7 035	7 970	-935	12 890	17 627	-4 737	19 925	25 597	-5 672	906	313	593
Jul	5 998	7 776	-1 778	12 027	18 055	-6 028	18 025	25 831	-7 806	602	1 748	-1 146
Aug	6 594	7 753	-1 159	12 360	18 080	-5 720	18 954	25 833	-6 879	617	1 338	-721
Sep	7 060	7 604	-544	12 716	17 983	-5 267	19 776	25 587	-5 811	686	319	367
Oct	6 225	7 950	-1 725	12 618	18 842	-6 224	18 843	26 792	-7 949	757	352	405
Nov	6 310	7 927	–1 617	12 354	18 732	−6 378	18 664	26 659	−7 995	716	356	360
3 months ended:												
2014 Nov	19 569	24 006	-4 437	37 409	53 063	-15 654	56 978	77 069	-20 091	3 171	1 765	1 406
2015 Aug	19 627	23 499	-3 872	37 277	53 762	-16 485	56 904	77 261	-20 357	2 125	3 399	-1 274
2015 Nov	19 595	23 481	-3 886	37 688	55 557	-17 869	57 283	79 038	-21 755	2 159	1 027	1 132
Percentage change, latest			vith:									
Previous 3 months	-0.2	-0.1		1.1	3.3		0.7	2.3		1.6	-69.8	
Same 3 months last year	0.1	-2.2		0.7	4.7		0.5	2.6		-31.9	-41.8	
EXCLUDING ERRATICS ¹ Previous 3 months	-0.6	0.6		0.9	1.7		0.4	1.4				
Same 3 months last year	3.2	-1.2		-0.6	3.7		0.7	2.2				

¹ These are defined as precious stone and silver in semi manufactures, as ships and aircraft in finished manufactures and as non monetary gold in miscellaneous trade.

 $^{^{\}dagger}$ Earliest date for revisions to trade in goods is October 2015.

VOLUME INDICES (TRADE IN GOODS) BY COMMODITY $^{\rm 1}$ Balance of Payments basis

Indices 2012=100 seasonally adjusted

Weights ² 63 90 28 26 144 (total trade = 1000)	s Semi-man 3) (SITC		manufa	shed actures 7 + 8)	Total man		
RPEM BQBK BAFB BQBL BAFC B	Imports Exports	Imports	Exports	Imports	Exports	Imports	
2012	159 280	251	460	464	740	714	
2013	BQBM BAHA	BQBN	BAHY 100	ELAB 100	BOGT	ELAJ	
2014	100 100 95 94	100 96	100	105	100 99	100 102	
Q3	94 92	99	104	112	100	108	
Q4 97 101 96 119 92 2014 Q1 96 101 95 129 100 Q2 99 100 90 131 96 Q3 101 100 97 125 90 Q4 105 104 93 123 98 2015 Q1 103 104 82 125 102 Q3 106 107 80 124 114 2013 Dec 97 101 94 121 96 2014 Jan 95 101 96 144 88 Feb 93 100 93 118 100 Mar 100 101 96 126 112 Apr 97 106 95 131 101 May 98 103 87 129 101 May 98 103 87 129 101 Aug 101 100 91 102 131 101 Aug 101 103 104 86 121 98 Oct 104 104 95 124 91 Dec 107 107 94 125 106 2015 Jan 100 103 96 119 129 Dec 107 107 94 125 106 2015 Jan 100 103 96 119 108 Mar 105 105 69 136 101 Apr 106 93 67 135 93 May 106 103 86 125 122 Jun 109 107 83 139 111 Jul 105 107 97 136 131 101 Aug 106 103 86 125 124 91 Dec 107 107 94 125 106 2015 Jan 100 103 96 119 108 Feb 103 105 80 121 96 Mar 105 105 69 136 101 Apr 106 93 67 135 93 May 106 103 86 125 122 Jun 109 107 83 139 111 Jul 105 107 79 136 113 Aug 108 106 79 119 120 Sep 106 108 83 115 108 Oct 109 108 85 129 115 Nov 108 106 77 122 123 3 months ended: 2015 Nov 108 107 82 122 115 Percentage change, latest 3 months compared with: Previous 3 months	103 99	96	104	104	102	101	
Q2 99 100 90 131 96 Q3 101 100 97 125 90 Q4 105 104 93 123 98 Q3 106 107 80 124 114 Q2 Q2 107 101 79 133 109 Q3 106 107 80 124 114 Q2 Q3 106 107 80 124 114 Q2 Q3 106 107 80 124 114 Q4 Q3 103 Q4 106 107 80 124 114 Q5	96 92 91 93	96 93	101 103	108 108	98 100	104 103	
Q3 Q4 105 Q4 105 104 93 123 98 2015 Q1 Q2 107 101 79 133 109 Q3 106 107 80 124 114 2013 Dec 97 101 94 121 96 2014 Jan Peb 93 100 93 118 100 Mar 100 101 96 126 112 Apr 97 106 95 131 101 May 98 103 87 129 101 Jun 100 91 102 131 101 Aug 101 103 104 86 121 98 Qct 107 107 107 94 125 106 2015 Jan Peb 103 106 107 107 108 109 108 109 109 109 100 101 100 100 101 100 100 101 100 1	86 90	96	103	111	98	106	
Q4	86 89	100	103	112	98	108	
Q2	98 92 105 99	100 101	104 106	112 113	100 103	108 109	
Q3	106 101	104	108	117	105	113	
2013 Dec 97 101 94 121 96 2014 Jan 95 101 96 144 88 Feb 93 100 93 118 100 Mar 100 101 96 126 112 Apr 97 106 95 131 101 May 98 103 87 129 101 Jun 100 91 102 131 101 Aug 101 103 104 124 70 Sep 103 104 86 121 98 Nov 104 104 95 124 91 Dec 107 107 94 125 106 2015 Jan 100 103 96 119 108 Feb 103 105 80 121 96 Mar 105 105 69 136 101 Apr 106 93 67 135 93 May 106 103 86 125 92 Jun 109 107 83 139 111 Jul 105 107 79 136 113 Aug 108 106 79 119 120 Sep 106 108 83 115 108 Oct 109 108 85 129 115 Nov 108 107 82 122 123 3 months ended: 2015 Aug 107 107 80 131 115 Percentage change, latest 3 months compared with: Previous 3 months 0.3 0.6 1.7 -7.1 0.6	101 109 109 103	102 102	111 108	115 115	110 106	111 111	
Feb 93 100 93 118 100 Mar 100 101 96 126 112 Apr 97 106 95 131 101 May 98 103 87 129 101 Jun 100 92 90 132 86 Jul 100 91 102 131 101 Aug 101 103 104 124 70 Sep 103 104 86 121 98 Oct 104 102 91 121 98 Nov 104 104 95 124 91 Dec 107 107 94 125 106 2015 Jan 100 103 96 119 108 Feb 103 105 80 121 96 Mar 105 105 69 136 101 Apr 106 93 67 135 93 May 106 103 86 125 122 Jun 109 107 83 139 111 Jul 105 107 79 136 113 Aug 108 106 79 119 120 Sep 106 108 83 115 108 Oct 109 108 85 129 115 Nov 108 106 77 122 123 3 months ended: 2015 Aug 107 107 80 131 115 Percentage change, latest 3 months compared with: Previous 3 months 0.3 0.6 1.7 -7.1 0.6	84 95	91	106	105	102	100	
Mar	93 88	95	103	113	98	107	
Apr 97 106 95 131 101 May 98 103 87 129 101 Jun 100 92 90 132 86 Jul 100 91 102 131 101 Aug 101 103 104 124 70 Sep 103 104 86 121 98 Oct 104 102 91 121 98 Nov 104 102 91 121 98 Nov 104 102 91 121 98 Nov 104 104 95 124 91 Dec 107 107 94 125 106 2015 Jan 100 103 96 119 108 Feb 103 105 80 121 96 Mar 105 105 69 136 101 Apr 106 93 67 135 93 May 106 103<	83 90	96	101	109	97	104	
May Jun 98 103 87 129 101 129 101 Jul 100 92 90 132 86 Jul 100 91 102 131 101 Aug 101 103 104 124 70 Sep 103 104 86 121 98 Oct 104 102 91 121 98 Nov 104 104 95 124 91 Dec 107 107 94 125 106 2015 Jan 100 103 96 119 108 Feb 103 105 80 121 96 Mar 105 105 69 136 101 Apr 106 93 67 135 93 May 106 103 86 125 122 Jun 109 107 83 139 111 Jul 105 107 79 136 113 Aug 108 106 79 119 120 Sep 106 108 83 115 108 Oct 109 108 85 129 115 Nov 108 106 77 122 123 3 months ended: 2015 Aug 107 107 80 131 115 Percentage change, latest 3 months compared with: Previous 3 months 0.3 0.6 1.7 -7.1 0.6	82 91	98	106	111	101	106	
Jun 100 92 90 132 86 Jul 100 91 102 131 101 Aug 101 103 104 124 70 Sep 103 104 86 121 98 Oct 104 102 91 121 98 Nov 104 104 95 124 91 Dec 107 107 94 125 106 2015 Jan 100 103 96 119 108 Feb 103 105 80 121 96 Mar 105 105 80 121 96 Mar 105 105 80 121 96 Mar 105 105 80 121 96 Mar 106 93 67 135 93 May 106 103 86 125 122 Jun	85 89 92 94	101 101	105 104	112 113	99 100	108 109	
Aug 101 103 104 124 70 Sep 103 104 86 121 98 Oct 104 102 91 121 98 Nov 104 104 95 124 91 Dec 107 107 94 125 106 2015 Jan 100 103 96 119 108 Feb 103 105 80 121 96 Mar 105 105 69 136 101 Apr 106 93 67 135 93 May 106 103 86 125 122 Jun 109 107 83 139 111 Jul 105 107 79 136 113 Aug 108 106 79 119 120 Sep 106 108 83 115 108 Oct 109 108 85 129 115 Nov 108 <t< td=""><td>82 85</td><td>99</td><td>101</td><td>111</td><td>95</td><td>106</td></t<>	82 85	99	101	111	95	106	
Sep 103 104 86 121 98 Oct 104 102 91 121 98 Nov 104 102 91 121 98 Nov 104 102 91 121 98 Nov 104 104 95 124 91 Dec 107 107 94 125 106 2015 Jan 100 103 96 119 108 Feb 103 105 80 121 96 Mar 105 105 80 121 96 Mar 106 93 67 135 93 May 106 103 86 125 122 Jun 109 107 83 139 111 Jul 105 107 79 136 113 Aug 108 106 79 119 120 Sep	98 93	104	104	116	100	111	
Oct 104 102 91 121 98 Nov 104 104 95 124 91 Dec 107 107 94 125 106 2015 Jan 100 103 96 119 108 Feb 103 105 80 121 96 Mar 105 105 69 136 101 Apr 106 93 67 135 93 May 106 103 86 125 122 Jun 109 107 83 139 111 Jul 105 107 79 136 113 Aug 108 106 79 119 120 Sep 106 108 83 115 108 Oct 109 108 85 129 115 Nov 108 106 77 122 123 <td colspan<="" td=""><td>82 89 113 94</td><td>100 97</td><td>103 105</td><td>108 112</td><td>98 101</td><td>105 107</td></td>	<td>82 89 113 94</td> <td>100 97</td> <td>103 105</td> <td>108 112</td> <td>98 101</td> <td>105 107</td>	82 89 113 94	100 97	103 105	108 112	98 101	105 107
Nov Dec 104 104 104 95 124 91 106 2015 Jan 100 103 96 119 108 Feb 103 105 80 121 96 Mar 105 105 69 136 101 101 406 93 67 135 93 May 106 103 86 125 122 Jun 109 107 83 139 111 105 107 79 136 113 Jun 109 107 83 139 111 101 406 79 119 120 Sep 106 108 83 115 108 Oct 109 108 106 79 119 120 108 85 129 115 Nov 108 106 77 122 123 108 106 77 122 123 3 months ended: 2014 Nov 104 103 91 122 96 2015 Nov 108 107 82 122 115 107 82 122 115 Percentage change, latest 3 months compared with: Previous 3 months 0.3 0.6 1.7 -7.1 0.6	102 98	100	103	111	101	107	
2015 Jan 100 103 96 119 108 Feb 103 105 80 121 96 Mar 105 105 69 136 101 Apr 106 93 67 135 93 May 106 103 86 125 122 Jun 109 107 83 139 111 Jul 105 107 79 136 113 Aug 108 106 79 119 120 Sep 106 108 83 115 108 Oct 109 108 85 129 115 Nov 108 106 77 122 123 3 months ended: 2014 Nov 104 103 91 122 96 2015 Aug 107 107 80 131 115 Percentage change, latest 3 months compared with: Previous 3 months 0.3 0.6 1.7 -7.1 0.6	89 99	103	106	113	104	109	
Feb 103 105 80 121 96 Mar 105 105 69 136 101 Apr 106 93 67 135 93 May 106 103 86 125 122 Jun 109 107 83 139 111 Jul 105 107 79 136 113 Aug 108 106 79 119 120 Sep 106 108 83 115 108 Oct 109 108 85 129 115 Nov 108 106 77 122 123 3 months ended: 2014 Nov 104 103 91 122 96 2015 Nov 108 107 80 131 115 Percentage change, latest 3 months compared with: Previous 3 months 0.3 0.6 1.7 -7.1 0.6 <td>124 99</td> <td>100</td> <td>108</td> <td>116</td> <td>104</td> <td>110</td>	124 99	100	108	116	104	110	
Mar 105 105 69 136 101 Apr 106 93 67 135 93 May 106 103 86 125 122 Jun 109 107 83 139 111 Jul 105 107 79 136 113 Aug 108 106 79 119 120 Sep 106 108 83 115 108 Oct 109 108 85 129 115 Nov 108 106 77 122 123 3 months ended: 2014 Nov 104 107 107 80 131 115 2015 Nov 108 107 107 80 131 115 Percentage change, latest 3 months compared with: Previous 3 months 0.3 0.6 1.7 -7.1 0.6	102 102 104 98	103 104	108 107	114 118	106 103	110 113	
Apr 106 93 67 135 93 May 106 103 86 125 122 Jun 109 107 83 139 111 Jul 105 107 79 136 113 Aug 108 106 79 119 120 Sep 106 108 83 115 108 Oct 109 108 85 129 115 Nov 108 106 77 122 123 3 months ended: 2014 Nov 104 103 91 122 96 2015 Aug 107 107 80 131 115 Percentage change, latest 3 months compared with: Percentage change, latest 3 months compared with: Previous 3 months 0.3 0.6 1.7 -7.1 0.6	112 103	105	108	120	106	115	
Jun 109 107 83 139 111 Jul 105 107 79 136 113 Aug 108 106 79 119 120 Sep 106 108 83 115 108 Oct 109 108 85 129 115 Nov 108 106 77 122 123 3 months ended: 2014 Nov 104 103 91 122 96 2015 Aug 107 107 80 131 115 2015 Nov 108 107 82 122 115 Percentage change, latest 3 months compared with: Previous 3 months 0.3 0.6 1.7 -7.1 0.6	104 113	102	109	115	111	111	
Jul 105 107 79 136 113 Aug 108 106 79 119 120 Sep 106 108 83 115 108 Oct 109 108 85 129 115 Nov 108 106 77 122 123 3 months ended: 2014 Nov 104 103 91 122 96 2015 Aug 107 107 80 131 115 2015 Nov 108 107 82 122 115 Percentage change, latest 3 months compared with: Previous 3 months 0.3 0.6 1.7 -7.1 0.6	93 103	100	110	115	107	110	
Aug 108 106 79 119 120 Sep 106 108 83 115 108 Oct 109 108 85 129 115 Nov 108 106 77 122 123 3 months ended: 2014 Nov 104 103 91 122 96 2015 Aug 107 107 80 131 115 2015 Nov 108 107 82 122 115 Percentage change, latest 3 months compared with: Previous 3 months 0.3 0.6 1.7 -7.1 0.6	108 111	105	113	115	112	111	
Sep 106 108 83 115 108 Oct 109 108 85 129 115 Nov 108 106 77 122 123 3 months ended: 2014 Nov 104 103 91 122 96 2015 Aug 107 107 80 131 115 2015 Nov 108 107 82 122 115 Percentage change, latest 3 months compared with: Previous 3 months 0.3 0.6 1.7 -7.1 0.6	103 95	103	105	116	101	112	
Oct 109 108 85 129 115 Nov 108 106 77 122 123 3 months ended: 2014 Nov 104 103 91 122 96 2015 Aug 107 107 80 131 115 2015 Nov 108 107 82 122 115 Percentage change, latest 3 months compared with: Previous 3 months 0.3 0.6 1.7 -7.1 0.6	112 103 113 112	102 101	108 110	116 114	106 111	111 109	
Nov 108 106 77 122 123 3 months ended: 2014 Nov 104 103 91 122 96 2015 Aug 107 107 80 131 115 2015 Nov 108 107 82 122 115 Percentage change, latest 3 months compared with: Previous 3 months 0.3 0.6 1.7 -7.1 0.6	130 98	105	109	122	105	116	
2014 Nov 104 103 91 122 96 2015 Aug 107 107 80 131 115 2015 Nov 108 107 82 122 115 Percentage change, latest 3 months compared with: Previous 3 months 0.3 0.6 1.7 -7.1 0.6	109 99	107	108	122	105	116	
2015 Aug 107 107 80 131 115 2015 Nov 108 107 82 122 115 Percentage change, latest 3 months compared with: Previous 3 months 0.3 0.6 1.7 -7.1 0.6	101	100	105	110	100	100	
2015 Nov 108 107 82 122 115 Percentage change, latest 3 months compared with: Previous 3 months 0.3 0.6 1.7 -7.1 0.6	101 97	100	105	112	102	108	
Percentage change, latest 3 months compared with: Previous 3 months 0.3 0.6 1.7 -7.1 0.6	108 103	103	109	116	106	111	
Previous 3 months 0.3 0.6 1.7 -7.1 0.6	117 103	104	109	119	107	114	
Same 3 months last year 3.9 3.9 -9.9 0.0 20.6	9.0 0.0	1.0	0.3	3.2	0.6	2.1	
	15.8 6.2	4.3	3.8	6.5	4.9	5.6	
EXCLUDING ERRATICS ³ Previous 3 months	-0.6	1.5	0.3	2.0	0.3	1.4	
Same 3 months last year	9.1	5.0	1.9	5.9	5.2	5.4	

¹ These are provisional estimates subject to fluctuations when new or amended data become available.

² The weights shown are in proportion to the total value of trade in 2012 and are used to combine the volume indices to calculate the totals for 2012 and are used to combine the volume indices to calculate the totals for 2013 onwards. For 2012 and earlier, totals are calculated using the equivalent weights for the previous year (eg totals for 2012 use 2011 weights).

3 These are defined as precious stones and silver in semi manufactures, as ships and aircraft in finished manufactures and as non monetary gold in miscellaneous trade.

[†] Earliest date for revisions to trade in goods is October 2015.

PRICE INDICES (TRADE IN GOODS) BY COMMODITY ¹ Balance of Payments Consistent basis

Indices 2012=100 not seasonally adjusted

	Food, be and to (SITC	bacco		naterials 2 + 4)		iels C 3)	Semi-manu (SITC 5		manuf	shed actures 7 + 8)	Total man	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
Weights ² (total trade = 1000)	68	89	29	29	138	152	284	250	442	462	726	712
2012	BPAI 100	ELAN 100	BPAW 100	ELAO 100	BPDU 100	ELAP 100	BQAA 100	ELAQ 100	BQAB 100	ELAR 100	BQAI 100	ELAY 100
2013	104	103	93	98	98	100	101	99	102	101	102	100
2014	98	100	89	91	86	87	96	94	99	98	98	97
2013 Q2	106	104	97	102	95	97	101	100	103	101	102	101
Q3 Q4	103 103	104 104	92 88	97 93	101 96	101 98	100 99	99 97	103 101	101 99	102 100	100 98
2014 Q1	101	103	89	94	94	95	97	95	100	97	99	96
Q2	102	99	90	92	93	92	95	94	99	97	97	96
Q3 Q4	95 94	96 100	88 88	88 88	87 69	87 74	96 95	94 94	99 100	99 100	98 98	97 98
2015 Q1	93	101	82	88	51	58	94	91	101	100	98	97
Q2	93 92	96	82 81	85	57	62	94 92	88	99	99	96 96	95
Q3	89	99	87	82	47	54	92	89	98	99	96	96
2013 Dec	102	103	88	92	96	98	98	97	100	98	99	98
2014 Jan	100	104	89	95	94	96	98	95	101	98	100	97
Feb	102 103	103 103	89 90	95 93	94 92	95 94	97 96	95 94	98 101	95 98	97 99	95 97
Mar Apr	103	103	90	93	92	92	96 96	95	101	98	99	97
May	102	103	91	93	93	92	96	94	99	97	98	96
Jun	101	90	87	89	94	93	93	92	97	97	95	95
Jul Aug	96 95	89 100	89 88	87 89	90 87	89 86	95 97	94 94	98 100	98 99	97 98	97 97
Sep	95 95	100	87	88	87 85	86	97 95	94 94	100	99	98 98	97 97
Oct	94	99	88	88	77	81	95	94	98	99	97	97
Nov Dec	94 94	101 101	87 89	88 89	72 59	76 66	95 95	95 94	101 101	100 100	99 99	98 97
2015 Jan Feb	94 92	101 101	89 87	90 87	47 52	55 57	95 93	93 91	102 100	101 99	99 98	98 96
Mar	93	101	71	86	54	63	93	90	101	99	98	96
Apr	94	89	73	87	56	63	93	88	101	99	98	95 95
May Jun	93 90	100 99	85 87	84 82	59 56	64 61	88 94	87 89	99 97	99 98	95 96	95 95
Jul	89	99	87	83	52	58	93	89	97	98	95	95
Aug	88	99	87	83	44	52	90	89	98	99	95	96
Sep Oct	89 89	99 99	87 87	82 82	44 45	52 53	92 91	88 88	100 99	101 99	96 96	96 95
Nov	88	99	86	81	42	48	90	87	98	98	95	94
3 months ended:												
2014 Nov	94	100	87	88	78	81	95	94	100	99	98	97
2015 Aug	89	99	87	83	51	57	92	89	97	98	95	95
2015 Nov	89	99	87	82	44	51	91	88	99	99	96	95
Percentage change, latest	3 months c	ompared v	with:									
Previous 3 months	-0.4	0.0	-0.4	-1.2	-13.8	-10.5	-1.4	-1.5	1.7	1.0	0.3	-0.3
Same 3 months last year	-6.0	-1.0	-0.8	-7.2	-44.0	-37.0	-4.2	-7.1	-0.7	0.0	-2.4	-2.4
EXCLUDING ERRATICS ³ Previous 3 months							0.4	-1.5	1.4	0.7	1.4	0.0
Same 3 months last year						+	-4.2	-7.0	0.0	-0.3	-1.4	-3.1

¹ These are provisional estimates subject to fluctuations when new or amended data become available.

² The weights shown are in proportion to the total value of trade in 2012 and are used to combine the volume indices to calculate the totals for 2012 and are used to combine the volume indices to calculate the totals for 2013 onwards. For 2012 and earlier, totals are calculated using the equivalent weights for the previous year (eg totals for 2012 use 2011 weights).

3 These are defined as precious stones and silver in semi manufactures, as ships and aircraft in finished manufactures and as non monetary gold in miscellaneous trade.

[†] Earliest date for revisions to trade in goods is October 2015.

TRADE IN GOODS WITH SELECTED EU TRADING PARTNERS Balance of Payments Consistent basis

£ million seasonally adjusted

[†] Earliest date for revisions to trade in goods is October 2015.

12 TRADE IN GOODS WITH SELECTED NON-EU TRADING PARTNERS Balance of Payments Consistent basis

		0			CI.:			Han H		£ IIIIIIOI	n seasonall	y aujusied
		Canada			China			Hong Kong	<u> </u>		Japan	
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
0010	EOBC	EOBW	EOCQ	ERDN	ERDZ	EREL	ERDG	ERDS	EREE	EOBD	EOBX	EOCR
2012 2013	4 177 3 985	5 538 5 731	−1 361 −1 746	11 334 13 467	31 749 35 930	-20 415 -22 463	5 408 5 614	7 401 7 366	−1 993 −1 752	4 950 4 793	8 531 7 606	-3 581 -2 813
2014	3 234	7 236	-4 002	15 511	36 900	-21 389	6 352	7 461	-1 109	4 270	7 277	-3 007
2013 Q2	1 079	1 611	-532	3 274	8 534	-5 260	1 536	1 919	-383	1 306	1 842	-536
Q3 Q4	975 1 012	1 498 1 186	-523 -174	3 648 3 434	8 810 10 071	-5 162 -6 637	1 421 1 344	1 835 1 872	-414 -528	1 167 1 146	1 931 1 893	-764 -747
2014 Q1	835	1 393	-558	3 417	9 376	-5 959	1 598	2 010	-412	1 072	1 798	
Q2	717	1 331	-614	3 932	9 496	-5 564	1 469	1 991	-522	1 063	1 882	–726 –819
Q3 Q4	770 912	1 968 2 544	−1 198 −1 632	3 922 4 240	8 702 9 326	-4 780 -5 086	1 637 1 648	1 692 1 768	–55 –120	1 083 1 052	1 812 1 785	-729 -733
		1 174			10 628	-7 535	1 533					
2015 Q1 Q2	1 092 971	1 268	–82 –297	3 093 4 130	8 437	-7 535 -4 307	1 467	1 736 1 653	−203 −186	1 162 1 068	1 752 1 704	–590 –636
Q3	968	1 974	-1 006	2 790	9 641	-6 851	1 355	1 620	-265	1 159	1 766	-607
2015 Jun	282	317	-35	1 656	2 931	-1 275	494	654	-160	291	558	-267
Jul	332	938	-606	978	3 179	-2 201	424	586	-162	359	606	-247
Aug Sep	314 322	757 279	-443 43	807 1 005	3 271 3 191	-2 464 -2 186	508 423	529 505	–21 –82	456 344	624 536	-168 -192
Oct	348	367	-19	988	3 208	-2 220	475	530	-55	428	609	-181
Nov	320	347	-27	984	2 965	-1 981	469	557	-88	387	590	-203
3 months ended:												
2014 Nov	866	2 453	-1 587	4 734	8 845	<i>−</i> 4 111	1 815	1 729	86	1 037	1 778	-741
2015 Aug	928	2 012	-1 084	3 441	9 381	-5 940	1 426	1 769	-343	1 106	1 788	-682
2015 Nov	990	993	-3	2 977	9 364	-6 387	1 367	1 592	-225	1 159	1 735	-576
Percentage change, latest	3 months co	ompared w	rith:									
Previous 3 months	6.7	-50.6		-13.5	-0.2		-4.1	-10.0		4.8	-3.0	
Same 3 months last year	14.3	-59.5		-37.1	5.9		-24.7	-7.9		11.8	-2.4	
		Norway			South Kore	a		Switzerland	d	USA	inc Puerto	Rico
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	EPLX	EPMX	EPNX	ERDM	ERDY	EREK	EPLV	EPMV	EPNV	J9C5	J9C6	J9C4
2012	3 573	22 312	-18 739	4 959	3 249 3 396	1 710	7 084	9 064	−1 980 −2 075	41 439 40 260	29 895 27 569	11 544 12 691
2013 2014	3 451 3 740	17 447 18 489	–13 996 –14 749	5 172 5 611	3 207	1 776 2 404	6 107 10 318	8 182 7 841	2 477	37 364	28 283	9 081
2013 Q2	996	4 797	-3 801	959	772	187	1 721	2 124	-403	10 416	7 079	3 337
Q3	807	4 283	-3 476	782	852	-70	1 484	2 080	-596	10 050	6 809	3 241
Q4	803	3 910	−3 107	1 967	935	1 032	1 422	2 079	-657	9 613	6 688	2 925
2014 Q1 Q2	979 1 058	4 472 5 240	-3 493 -4 182	1 693 1 657	724 729	969 928	1 582 1 626	1 748 1 783	−166 −157	9 629 9 022	6 336 6 184	3 293 2 838
Q3	942	4 144	-3 202	1 183	915	268	2 831	2 453	378	9 180	7 652	1 528
Q4	761	4 633	-3 872	1 078	839	239	4 279	1 857	2 422	9 533	8 111	1 422
2015 Q1 Q2	857 812	3 710 3 084	-2 853 -2 272	1 342 1 232	955 1 575	387 –343	1 885 2 018	1 873 2 222	12 –204	11 627 13 001	8 189 8 525	3 438 4 476
Q3	706	3 083	-2 377	1 196	981	215	1 823	2 218	-395	11 797	9 097	2 700
2015 Jun	227	1 072	-845	469	394	75	912	620	292	4 232	2 648	1 584
Jul	252	1 019	-767	461	319	142	437	757	-320	3 501	3 402	99
Aug	223	1 016	-793	261	362	-101	455	895	-440	4 029	2 893	1 136
Sep Oct	231 316	1 048 1 248	–817 –932	474 333	300 338	174 -5	931 426	566 776	365 –350	4 267 4 003	2 802 2 840	1 465 1 163
Nov	234	1 045	-811	410	331	79	660	627	33	3 818	2 878	940
3 months ended:												
2014 Nov	793	4 344	-3 551	1 134	920	214	4 471	1 878	2 593	9 057	7 702	1 355
2015 Aug	702	3 107	-2 405	1 191	1 075	116	1 804	2 272	-468	11 762	8 943	2 819
2015 Nov	781	3 341	-2 560	1 217	969	248	2 017	1 969	48	12 088	8 520	3 568
				,	300	0	_ 317	. 300		300	0 020	2 000
Percentage change, latest 3 Previous 3 months	3 montns co	7.5	nui.	2.2	-9.9		11.8	-13.3		2.8	-4.7	

[†] Earliest date for revisions to trade in goods is October 2015.

$\boldsymbol{3}$ TRADE IN GOODS EXCLUDING ADJUSTMENTS TO TRADE ASSOCIATED WITH MTIC FRAUD $^{\!1\,2}$

THESE SERIES ARE AVAILABLE ON REQUEST.

£ million

MTIC fraud trade adj'ment	Current price	Current price	Current price	Chained volume measure
Value of trade		Total EU imports less MTIC adjustment	Total non-EU imports less MTIC adjustment	Total imports less MTIC adjustment
OFNN	BQHQ	CLAS	CLAT	BQHS
2006	-	_	_	-
2007 -		-	_	-
2008 – 2009 –	- -	-	-	-
2010 -		_	_	_
2010	_	_	_	_
2011 -	_	_	_	_
2012 –	-	_	_	_
2013 –	_	-	_	_
2014 -	-	-	_	-
0010 00				
2013 Q2 - Q3 -	- -	_		_
Q3		_ _	_	_
4	_	_	_	_
2014 Q1 -	_	_	_	_
Q2 -	_	_	_	_
Q3 -	_	_	_	-
Q4 -	-	-	_	-
2015 Q1 -	-	_	_	-
Q2 - Q3 -	-	_	-	_
Q 3	_	-	_	_
2014 Jul –	_	_	_	_
Aug -	_	_	_	_
Sep -	_	_	_	-
Oct -	-	_	_	-
Nov -	-	_	_	-
Dec -	-	_	_	-
2015 Jan -	_	_		_
Feb -			_	
Mar -	_	_	_	_
Apr -	_	_	_	_
May -	_	_	_	_
Jun –	_	-	_	-
Jul -	-	_	_	-
Aug -	-	_	_	_
Sep - Oct -		_		_
Nov -		_		_
1400				
Percentage change, latest 3 months compared with: Previous 3 months 0.0	0.0	0.0	0.0	0.0
Same 3 months last year 0.0	0.0	0.0	0.0	0.0
Percentage change, latest quarter compared with:				
Previous quarter 0.0	0.0	0.0	0.0	0.0
0		2.2		2.2
Same quarter last year 0.0	0.0	0.0	0.0	0.0

¹ The adjustments are for the missing declarations (non response) and do not reflect the overall level of MTIC-related trade 2 From April 2010, data are presented in £ million to bring this table in line with others in this Statistical Bulletin. Previously, data were presented in £ billion.

 $^{^{\}dagger}$ Earliest date for revisions to trade in goods is October 2015.

14. UK'S TOP 50 EXPORT MARKETS AND IMPORT³ SOURCES IN 2014

EXPORT SOURCES IMPORT SOURCES Country Cumulative Value % of Total Cumulative Country Value % of Tota £ million UK Exports £ million UK Imports 37 364 60 820 14.6 United States 12.7 Germany 14.6 30 730 22 367 10.5 23.2 30.8 36 900 33 160 8.9 23.5 31.5 France 19 089 6.5 37.3 United States 28 283 6.8 38.3 18 145 15 511 43.5 48.8 France Belgium & Luxembourg 25 274 21 443 44.4 49.5 Irish Republic 6.2 5.3 4.2 3.5 3.2 6.1 5.1 4.4 4.0 3.3 5 6 7 8 9 China Belgium & Luxembourg Switzerland Spain 53.9 57.9 61.2 12 317 53.0 Norway 18 489 Italy Spain 10 318 56.5 16 581 59.7 13 813 9 299 Irish Republic Sweden Switzerland Italy India 10 11 12 8 808 3.0 2.2 2.1 1.9 1.8 1.5 1.4 1.3 1.3 1.3 1.2 1.1 1.0 0.7 0.7 0.7 62 7 11 911 2.9 2.0 1.9 1.8 1.7 1.7 1.5 1.5 1.1 64 1 64.9 67.1 8 171 7 841 66.1 68.0 Hong Kong 6 352 69.2 71.1 72.9 74.4 7 814 7 609 7 461 69.9 71.7 73.5 75.2 United Arab Emirates 6 055 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 Poland Hona Kona Sweden 5 355 Japan Russia Japan Canada 4 270 7 277 75.8 77.1 78.4 Poland 3 898 Turkey 6 442 78.4 79.7 81.0 6 290 4 759 79.9 81.0 Saudi Arabia 3 848 Russia 3 740 3 677 Czech Republic 4 643 Australia Denmark 82.1 0.8 0.8 0.7 3 599 3 421 82.2 83.4 Taiwan South Korea 3 529 3 207 82.9 83.7 Turkey Singapore Canada 3 234 84.5 Algeria 3 118 84.4 Denmark South Africa 2 963 2 177 85.5 86.2 3 099 2 982 0.7 0.7 85.1 85.8 Singapore 0.6 0.6 0.6 South Africa Czech Republic 2 015 86.9 2 693 86.4 Brazil Austria 1 927 1 667 87.6 88.2 Brazil Saudi Arabia 2 648 2 609 87.0 87.6 0.6 0.6 0.6 Finland 1 639 0.6 0.5 0.5 0.5 0.5 0.4 0.4 0.4 0.3 0.3 0.3 0.2 88.8 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 Finland 2 565 88 2 1 630 1 475 2 535 United Arab Emirates Malaysia 89.9 2 512 89.4 Thailand Portugal 1 461 1 349 90.4 90.9 2 448 2 447 90.0 90.6 Thailand 0.6 0.6 0.5 0.5 0.4 0.4 0.4 Nigeria 91.2 91.7 92.2 Nigeria 1 345 2 335 91.4 Vietnam 1 325 91.9 Portugal Slovakia 2 276 92.3 92.7 1 293 2 024 Israel 1 131 Australia 1 767 92.6 1 039 93.1 93.5 Malaysia 93.0 93.4 1 031 Romania Egypt Romania Mexico 999 93.8 Bangladesh 1 427 93.7 940 896 811 94.1 94.4 94.7 0.3 0.3 0.3 94.0 94.3 94.6 Equatorial Guinea 1 307 Qatar 1 286 1 277 Kuwait Angola Pakistan Azerbaijan 620 602 94.9 95.1 45 46 47 Lithuania Indonesia 1 059 1 055 0.3 New Zealand Kuwait 0.2 0.2 0.2 0.2 590 95.3 Sri Lanka 1 037 95.4 555 95.5 95.7 48 49 Israel Pakistan 949 945 0.2 Morocco 529 **FYR Macedonia** 518 95.9 50 Mexico 96.0

United Arab Emirates includes Duba
 United States includes Puerto Rico

³ This table replaces G1 of the Monthly Review of External Trade Statistics publication, which has now been discontinued.

15. UK'S TOP 30 EXPORT AND IMPORT COMMODITIES IN 2014 $^{\rm 1}$ By SITC (R4) Division

BoP-consistent basis

		EXPORTS						IMPORTS			
			Value	% of Total	Cumulative	-			Value	% of Total	Cumulative
	Commodity	Division	£ million	UK Exports	percentage		Commodity	Division	£ million	UK Imports	percentage
1	Mechanical machinery	71:74 minus 716	39 933	13.6	13.6	1	Mechanical machinery	71:74 minus 716	39 933	13.6	13.6
2	Cars	781	25 894	8.8	22.4	2	Cars	781	25 894	8.8	22.4
3	Electrical machinery	716+75+76+77	24 494	8.3	30.7	3	Electrical machinery	716+75+76+77	24 494	8.3	30.7
4	Medicinal & pharmaceutical produ	54	21 072	7.2	37.9	4	Medicinal & pharmaceutical produ	54	21 072	7.2	37.9
5	Crude oil	333	17 477	5.9	43.8	5	Crude oil	333	17 477	5.9	43.8
6	Refined oil	334+335	15 327	5.2	49.0	6	Refined oil	334+335	15 327	5.2	49.0
7	Other miscellaneous manufactures	80	12 540	4.3	53.3	7	Other miscellaneous manufactures	80	12 540	4.3	53.3
8	Scientific & photographic	87+88	11 138	3.8	57.1	8	Scientific & photographic	87+88	11 138	3.8	57.1
9	Aircraft	792	10 139	3.5	60.6	9	Aircraft	792	10 139	3.5	60.6
10	Unspecified goods	9	9 097	3.1	63.7	10	Unspecified goods	9	9 097	3.1	63.7
11	Beverages	11	6 635	2.3	66.0	11	Beverages	11	6 635	2.3	66.0
12	Road vehicles other than cars	78 minus 781	6 273	2.1	68.1	12	Road vehicles other than cars	78 minus 781	6 273	2.1	68.1
13	Iron & steel	67	6 088	2.1	70.2	13	Iron & steel	67	6 088	2.1	70.2
14	Organic chemicals	51	5 863	2.0	72.2	14	Organic chemicals	51	5 863	2.0	72.2
15	Plastics	57+58	5 639	1.9	74.1	15	Plastics	57+58	5 639	1.9	74.1
16	Clothing	84	5 536	1.9	76.0	16	Clothing	84	5 536	1.9	76.0
17	Fertilisers & other chemicals	56+59	5 454	1.9	77.9	17	Fertilisers & other chemicals	56+59	5 454	1.9	77.9
18	Miscellaneous metal manufactures	69	5 352	1.8	79.7	18	Miscellaneous metal manufactures	69	5 352	1.8	79.7
19	Non-ferrous metals excl. silver	68 minus 681	5 296	1.8	81.5	19	Non-ferrous metals excl. silver	68 minus 681	5 296	1.8	81.5
20	Toilet & cleansing preparations	55	5 154	1.8	83.3	20	Toilet & cleansing preparations	55	5 154	1.8	83.3
21	Works of art	896	4 737	1.6	84.9	21	Works of art	896	4 737	1.6	84.9
22	Metal ores & scrap	28	3 683	1.3	86.2	22	Metal ores & scrap	28	3 683	1.3	86.2
23	Jewellery	897	3 379	1.2	87.4	23	Jewellery	897	3 379	1.2	87.4
24	Fuels other than oil	32+34+35	3 186	1.1	88.5	24	Fuels other than oil	32+34+35	3 186	1.1	88.5
25	Textile fabrics	65	2 824	1.0	89.5	25	Textile fabrics	65	2 824	1.0	89.5
26	Paper & paperboard	64	2 201	0.7	90.2	26	Paper & paperboard	64	2 201	0.7	90.2
27	Dyeing, tanning & colouring mate	53	2 046	0.7	90.9	27	Dyeing, tanning & colouring mate	53	2 046	0.7	90.9
28	Cereals	04	1 965	0.7	91.6	28	Cereals	04	1 965	0.7	91.6
29	Mineral manufactures less precio	66-667	1 962	0.7	92.3	29	Mineral manufactures less precio	66-667	1 962	0.7	92.3
30	Rubber manufactures	62	1 793	0.6	92.9	30	Rubber manufactures	62	1 793	0.6	92.9

Export and import figures are both affected by trade associated with VAT

MTIC fraud. In particular, trade in telecommunications equipment and office machines machines is affected: these categories of goods include mobile phones and

computer components.

1 This table replaces G2 of the Monthly Review of External Trade Statistics publication, which has now been discontinued.

16 SELECTED AVERAGE STERLING EXCHANGE RATES

Not seasonally adjusted

	Sterling effective exchange		Australian	Canadian	Danish	Hong Kong	Japanese	New Zealand	Norwegian	South African	Swedish	Swiss	United States
	rate index ¹	Euro	dollar	dollar	kroner	dollar	yen	dollar	kroner	rand	kronor	franc	dollar
	BK67	THAP	AJFP	AJFB	AJFK	AJFU	AJFO	AJFV	AJFJ	AJFW	AJFI	AJFD	AUSS
2006	101.2478	1.4670	2.4460	2.0900	10.9427	14.3182	214.3256	2.8412	11.8099	12.5004	13.5708	2.3079	1.8429
2007	103.7238	1.4619	2.3899	2.1467	10.8921	15.6201	235.6340	2.7220	11.7196	14.1099	13.5207	2.4010	2.0018
2008	91.1489	1.2588	2.1881	1.9621	9.3853	14.4304	192.2760	2.6056	10.3348	15.1347	12.0889	1.9980	1.8528
2009	80.6413	1.1233	1.9905	1.7800	8.3644	12.1432	146.3849	2.4864	9.8140	13.1089	11.9308	1.6960	1.5651
2010	80.3942	1.1664	1.6828	1.5925	8.6869	12.0099	135.5885	2.1434	9.3383	11.3141	11.1302	1.6105	1.5460
2011	79.9496	1.1527	1.5544	1.5862	8.5880	12.4792	127.8842	2.0297	8.9893	11.6321	10.4085	1.4227	1.6032
2012	82.9850	1.2337	1.5302	1.5839	9.1832	12.2956	126.5333	1.9563	9.2201	13.0143	10.7336	1.4864	1.5853
2013	81.3950	1.1776	1.6226	1.6120	8.7827	12.1343	152.6864	1.9081	9.1976	15.1028	10.1885	1.4492	1.5642
2014	86.9458	1.2411	1.8263	1.8188	9.2515	12.7771	174.1627	1.9845	10.3699	17.8611	11.2902	1.5066	1.6477
2012 Q4	83.6052	1.2384	1.5463	1.5915	9.2377	12.4463	130.4577	1.9506	9.1217	13.9595	10.6786	1.4955	1.6061
2013 Q1	80.3089	1.1751	1.4938	1.5644	8.7648	12.0358	143.0227	1.8576	8.7295	13.8846	9.9742	1.4422	1.5504
Q2	80.5021	1.1756	1.5522	1.5723	8.7649	11.9203	151.6685	1.8738	8.9556	14.5796	10.0763	1.4473	1.5360
Q3	81.2215	1.1708	1.6926	1.6107	8.7315	12.0243	153.3959	1.9441	9.2927	15.4890	10.1624	1.4455	1.5515
Q4	83.5477	1.1890	1.7447	1.6981	8.8693	12.5488	162.6586	1.9571	9.8127	16.4581	10.5412	1.4620	1.6191
2014 Q1	85.5683	1.2079	1.8452	1.8259	9.0144	12.8427	170.0478	1.9778	10.0828	17.9781	10.6991	1.4778	1.6553
Q2	86.9103	1.2278	1.8044	1.8354	9.1629	13.0498	171.8304	1.9551	10.0779	17.7500	11.1123	1.4965	1.6831
Q3	88.0136	1.2599	1.8052	1.8170	9.3888	12.9441	173.5043	1.9822	10.4272	17.9667	11.5947	1.5262	1.6694
Q4	87.2910	1.2671	1.8500	1.7978	9.4298	12.2830	181.2682	2.0231	10.8919	17.7498	11.7547	1.5259	1.5829
2015 Q1	89.4087	1.3463	1.9261	1.8786	10.0295	11.7414	180.4233	2.0157	11.7410	17.7798	12.6276	1.4422	1.5145
Q2	91.2468	1.3863	1.9721	1.8862	10.3451	11.8922	186.1802	2.1001	11.8745	18.5466	12.9018	1.4432	1.5335
Q3	92.9336	1.3937	2.1355	2.0260	10.3997	12.0062	189.3006	2.3794	12.7377	20.1309	13.1487	1.4952	1.5490
2013 Dec	84.4227	1.1947	1.8228	1.7424	8.9128	12.6969	169.3183	1.9912	10.0516	16.9903	10.7012	1.4627	1.6375
2014 Jan	85.4224	1.2097	1.8596	1.8027	9.0260	12.7770	170.9228	1.9896	10.1529	17.9288	10.6839	1.4891	1.6470
Feb	85.7435	1.2122	1.8460	1.8305	9.0461	12.8536	169.1019	1.9966	10.1281	18.1450	10.7545	1.4805	1.6567
Mar	85.5390	1.2021	1.8292	1.8460	8.9721	12.9011	170.1186	1.9471	9.9673	17.8605	10.6588	1.4637	1.6622
Apr	86.1860	1.2125	1.7977	1.8401	9.0517	12.9832	171.5772	1.9450	10.0081	17.6482	10.9570	1.4782	1.6743
May	86.8526	1.2267	1.8100	1.8350	9.1563	13.0584	171.3765	1.9586	10.0011	17.5378	11.0732	1.4970	1.6844
Jun	87.6924	1.2436	1.8054	1.8314	9.2752	13.1051	172.5376	1.9617	10.2245	18.0640	11.3068	1.5144	1.6906
Jul	88.7514	1.2611	1.8182	1.8325	9.4033	13.2289	173.6972	1.9646	10.5801	18.1934	11.6412	1.5324	1.7069
Aug	87.7763	1.2542	1.7946	1.8250	9.3496	12.9507	171.9172	1.9793	10.3535	17.8067	11.5255	1.5197	1.6709
Sep	87.5131	1.2639	1.8013	1.7937	9.4093	12.6403	174.8984	2.0026	10.3480	17.9000	11.6174	1.5265	1.6305
Oct	87.3609	1.2678	1.8305	1.8023	9.4387	12.4649	173.5926	2.0410	10.5396	17.7716	11.6389	1.5314	1.6068
Nov Dec	86.9886 87.5234	1.2646 1.2686	1.8256 1.8945	1.7869 1.8033	9.4103 9.4385	12.2368 12.1278	183.5435 186.6684	2.0145 2.0137	10.7499 11.3861	17.4959 17.9818	11.6977 11.9275	1.5209 1.5253	1.5780 1.5640
2015 Jan	87.7463	1.3045	1.8755	1.8324	9.7058	11.7411	179.0996	1.9842	11.6367	17.5005	12.2929	1.4269	1.5143
Feb	90.0688	1.3503	1.9679	1.9175	10.0590	11.8919	182.0840	2.0577	11.6293	17.7641	12.8129	1.4343	1.5334
Mar	90.4109	1.3825	1.9363	1.8873	10.3117	11.6049	180.0863	2.0053	11.9571	18.0748	12.7771	1.4653	1.4957
Apr	90.1975	1.3856	1.9322	1.8451	10.3446	11.6009	178.9468	1.9712	11.7853	17.9743	12.9345	1.4371	1.4967
May Jun	91.4125 92.1305	1.3852 1.3879	1.9599 2.0189	1.8842 1.9253	10.3352 10.3542	11.9929 12.0701	186.8976 192.6963	2.0978 2.2314	11.6720 12.1663	18.5100 19.1556	12.8943 12.8766	1.4406 1.4518	1.5470 1.5568
Jul	93.3263	1.4139 1.4004	2.0997 2.1343	1.9991 2.0479	10.5501 10.4512	12.0621 12.0825	191.8735 191.8750	2.3398 2.3774	12.6368 12.8597	19.3763 20.0699	13.2676 13.3402	1.4845 1.5099	1.5560 1.5583
Aug Sep	93.5812 91.8932	1.3665	2.1343	2.0479	10.4512	12.0825	184.1534	2.3774	12.8597	20.0699	12.8383	1.4913	1.5326
Oct	91.6328	1.3657	2.1739	2.0038	10.1930	11.8880	184.1200	2.2920	12.7107	20.6775	12.7672	1.4856	1.5339
Nov	93.4091	1.4168	2.1261	2.0172	10.5700	11.7733	186.3246	2.3179	13.1231	21.4961	13.1937	1.5343	1.5190
INOV	JO.4091	1.4100	2.1201	2.0172	10.3700	11.//33	100.3240	2.31/9	10.1201	Z1.4901	13.1837	1.5543	1.5190

See Chapter 7 of the Financial Statistics Explanatory Handbook for further information.

Source: Bank of England

¹ January 2005=100 2 This table replaces G3 of the Monthly Review of External Trade Statistics publication, which has now been discontinued.

17R SUMMARY OF REVISIONS Balance of Payments Basis

	Tra	ade in good	s	Trac	de in servic	es	Trade in	goods & se	ervices	Growth ra	tes for volur (2012=	ne and price =100)	indices
	£ Million (s	seasonally	adjusted)	£ Million (s	seasonally	adjusted)	£ Million (seasonally a	adjusted)	Volu	me	Pric	es
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Exports	Imports
2012	BOKG	BOKH	BOKI	IKBB	IKBC	IKBD	IKBH –	IKBI	IKBJ	_			
2013	_	_	_	_	_	_	_	_	_	_	_	_	-
2014	-	-	-	-	-	-	-	_	-	-	-	-	-
2013 Q1	_	_	_	_	_	_	_	_	_	_	_	_	_
Q2 Q3	_	_	_	_	_	_	_	_	_	_	_	_	-
Q4	_	_	_	_	_	_	_	_	_	_	_	_	_
2014 Q1	_	_	_	-856	-560	-296	-856	-560	-296	_	_	_	_
Q2	-	_	-	-33	-561	528	-33	-561	528	-	_	_	-
Q3 Q4	_	_	_	478 341	535 915	–57 –574	478 341	535 915	–57 –574	_	_	_	_
	_	_	_							_	_	_	_
2015 Q1 Q2	_	_	_	559 –237	1 324 703	-765 -940	559 –237	1 324 703	–765 –940	_	_	_	-
Q3	_	_	_	1 374	1 280	-940 94	1 374	1 280	-940 94	_	_	_	_
2013 Feb	_	_	_	_	_	_	_	_	_	_	_	_	_
Mar	_	_	_	_	_	_	_	_	_	_	_	_	_
Apr	-	_	-	-	-	_	_	-	_	-	_	-	_
May Jun	_	_	_	_	_	_	_	_	_	_	_	_	_
Jul Aug	_	_	_	_	_	_	_	_	_	_	_	_	_
Sep	-	-	-	-		-	-	-	-	-	-	-	-
Oct Nov	_	_	_	_	_	_	_	_	_	_	_	_	_
Dec	_	_	_	_	_	_	_	_	_	_	_	_	_
2014 Jan	_	_	_	-236	-119	-117	-236	-119	-117	_	_	_	_
Feb	_	_	_	-325	-191	-134	-325	-191	-134	_	_	_	_
Mar	-	_	-	–295 –156	-250 -261	-45 105	–295 –156	–250 –261	-45 105	-	_	-	_
Apr May	_	_	_	1	-207	208	1	-201 -207	208	_	_	_	_
Jun	-	-	-	122	-93	215	122	-93	215	-	-	-	-
Jul	_	_	_	171	64	107	171	64	107	_	_	_	_
Aug	-	-	-	169	198	-29	169	198	-29	-	-	-	-
Sep Oct	_	_	_	138 103	273 281	–135 –178	138 103	273 281	–135 –178	_	_	_	_
Nov	-	-	-	97	292	-195	97	292	-195	-	-	-	-
Dec	-	_	_	141	342	-201	141	342	-201	_	_	_	_
2015 Jan	_	_	_	217	436	-219	217	436	-219	-	_	-	-
Feb Mar	_	_	_	221 121	472 416	–251 –295	221 121	472 416	–251 –295	_	_	_	_
Apr	-	-	-	-65	289	-354	-65	289	-354	-	-	-	-
May Jun	_	_	_	–136 –36	200 214	-336 -250	−136 −36	200 214	-336 -250	_	_	_	_
Jul Aug	_	_	_	255 506	318 443	-63 63	255 506	318 443	–63 63	_	_	_	_
Sep	_	_	-	613	519	94	613	519	94	_	_	_	_
Oct Nov	6	-618	624	523	514	9	529	-104	633	0.2	-1.3	-	_
												••	
3 month or	3 month co	mparison:											
2014 Jun										-	_	-	-
Jul										-	_	-	-
Aug Sep										_	_	_	_
Oct										_	_	_	_
Nov										-	-	-	-
Dec										_	_	_	-
2015 Jan										-	-	-	-
Feb Mar										_	_	_	_
Apr										-	_	-	-
May Jun										_	_	_	_
										_	_	_	_
Jul Aug										-	_	_	_
Sep										_	_	_	_
Oct										-	-0.4	-	_
Nov													

 $^{^{\}dagger}$ Earliest date for revisions to trade in goods is October 2015.