

Statistical bulletin

UK trade: Apr 2017

Total value of UK imports and exports of goods together with indices of volume and price, including an early monthly estimate of the value of trade in services.

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Next release: 7 July 2017

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1. Main points

- Between the 3 months to January 2017 and the 3 months to April 2017, the total trade deficit (goods and services) widened by £1.7 billion to £8.6 billion; this followed a narrowing in the 3 months to January 2017 and is mainly due to increased imports in March 2017.
- At the commodity level, the main causes of the widening of the deficit in the 3 months to April 2017 were increased imports of aircraft, cars and chemicals; however, there was a fall in exports of services during the period.
- The UK's total trade deficit (goods and services) narrowed by £1.8 billion between March and April 2017 to £2.1 billion, following a widening in March 2017; this reflects a decrease in imports of goods on the month, with import levels of total trade moving back to the levels seen in February 2017.
- Imports fell across most commodity groups between March and April 2017, the largest of which were mechanical machinery, oil and cars; this follows increases in imports of these commodities in March 2017.
- Export and import prices fell in April 2017, coinciding with an increase in the value of sterling.
- Since the last UK trade release, the trade deficit for Quarter 1 (Jan to Mar) 2017 has been revised down by £1.3 billion to £9.3 billion.

2. Things you need to know about this release

Trade is measured through both imports and exports of goods and/or services. Trade in goods reports the level of import and export activity in general merchandise, goods for processing, repairs on goods, goods procured in port and non-monetary gold. Trade in services covers import and export activity across 12 service sectors. The UK trade balance is the headline figure and calculated as total exports less imports in both goods and services. The trade balance reflects the overall net position of the UK, describing whether the UK exports more than it imports (a trade surplus) or whether it imports more than it exports (a trade deficit).

Unless otherwise stated, all trade values discussed in this release are in current prices. The time series dataset also includes chained volume measures (series for which the effects of inflation have been removed), and these are indexed to form the volume series presented in the publication tables.

Data are supplied by over 30 sources, including several administrative sources; HM Revenue and Customs (HMRC) covering trade in goods is the largest. For trade in services, data are less timely than trade in goods estimates, and sourced mainly from survey data and a variety of administrative sources. The services data are processed quarterly, so monthly forecasts are created to provide a complete trade total. This means latest months are uncertain.

Trade statistics for any one month can be erratic. For that reason, we recommend comparing the latest 3 months against the preceding 3 months and the same 3 months of the previous year.

Oil and other "erratic" commodities can make a large contribution to trade in goods, but often mask the underlying trend in the export or import values due to their volatility. The "erratics" series includes ships, aircraft, precious stones, silver and non-monetary gold. Therefore, we also publish data exclusive of these commodities, which may provide a better guide to the emerging trade picture.

This release has a revisions period back to January 2017 for trade in goods and no revisions for trade in services. This means that we have incorporated additional data for trade in goods for these periods. This revisions period is consistent with the National Accounts <u>revisions policy</u>.

Due to a series of errors during 2014, the UK Statistics Authority suspended the National Statistics designation of UK trade on 14 November 2014. We have now responded to all of the specific requirements of the reassessment of UK trade and are in the final stages of providing evidence to the Authority. We are undertaking a programme of improvements to UK trade statistics in line with the UK trade development plan that will also address anticipated future demands. While delivering against this plan, we will continue to work with the Office for Statistics Regulation team to regain National Statistics status for UK trade statistics. We welcome feedback on this development plan.

3. The deficit in trade in goods and services widened in the 3 months to April 2017

Both exports and imports of total trade have predominately seen strong growth over the past 12 months, with the trend continuing through 2017. In the 3 months ending April 2017, imports have increased at a higher rate than exports at 1.3% and 0.2% respectively; the main contributor to this was in March 2017, causing the trade deficit to widen by £1.7 billion to £8.6 billion in the 3 months to April 2017.

Figure 1: Rolling 3-month total trade imports and exports, UK, April 2007 to April 2017



Source: Office for National Statistics

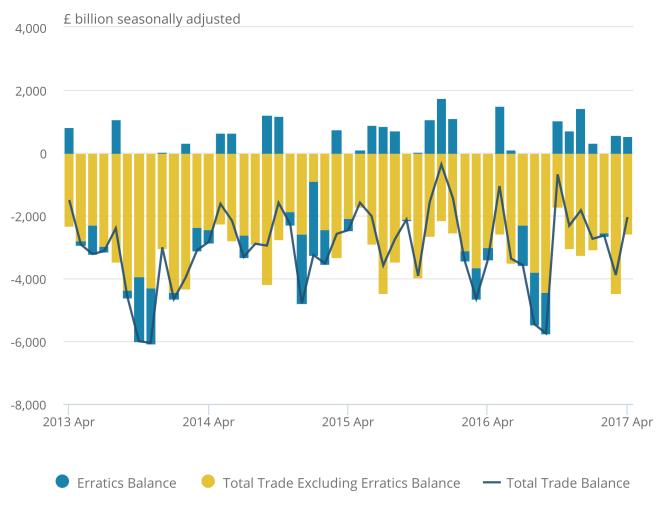
Source: Office for National Statistics

Imports of goods from both EU and non-EU countries increased in the 3 months to April 2017. Commodities contributing to the increase of imports are aircraft and cars from EU and non-EU countries and chemicals from the EU.

When excluding erratic commodities (which includes ships, aircraft, precious stones, silver and non-monetary gold), the total trade deficit widened from £9.3 billion to £9.6 billion between the 3 months to January 2017 and the 3 months to April 2017. Erratic commodities had a large effect on the trade balance in the 3 months to January 2017, compared with a smaller contribution from February to April 2017.

Figure 2: UK total trade monthly balance including and excluding erratic commodities, April 2013 to April 2017

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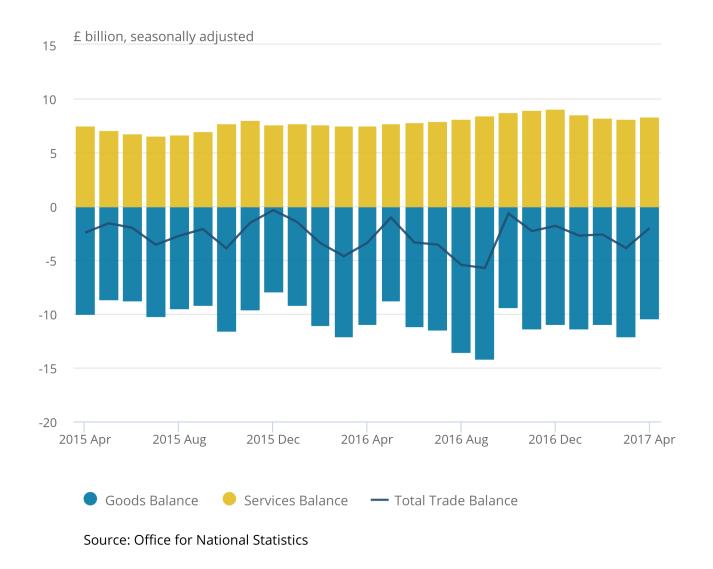
Source: Office for National Statistics

Source: Office for National Statistics

4. The deficit in trade in goods and services narrowed to £2.1 billion in April 2017

Figure 3: Balance of UK trade, April 2015 to April 2017

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Source: Office for National Statistics

Between March and April 2017, the total trade deficit (goods and services) narrowed by £1.8 billion as imports returned closer to trend, falling by 3.5% in April 2017 to £51.9 billion, following a peak in March 2017 . At the commodity level, the main contribution to the fall in imports was from mechanical machinery and oil from non-EU countries and cars from EU countries. Imports of these commodities all increased in March 2017, while exports also fell by a marginal 0.1% over the same period.

Figure 4: Total trade imports and exports monthly, UK, April 2007 to April 2017

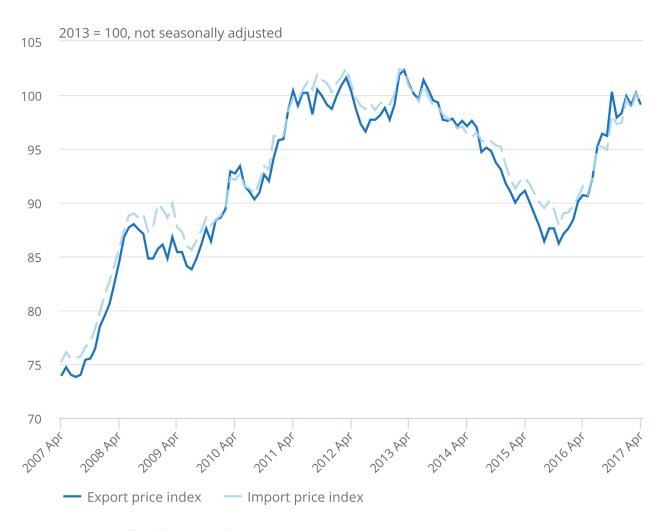


Source: Office for National Statistics

5. Export and import prices of goods fall in April 2017 as the value of sterling increases

As shown in Figure 5, between March 2017 and April 2017, export and import prices decreased by 1.1% and 0.9% respectively, with the value of sterling increasing by 2.2% in April 2017 compared with the March average. This follows an increase in prices last month and a general increase seen during 2016. However, it remains 7.7% lower when compared with April 2016.

Figure 5: UK trade in goods export and import price indices, April 2007 to April 2017



Source: Office for National Statistics

Source: Office for National Statistics

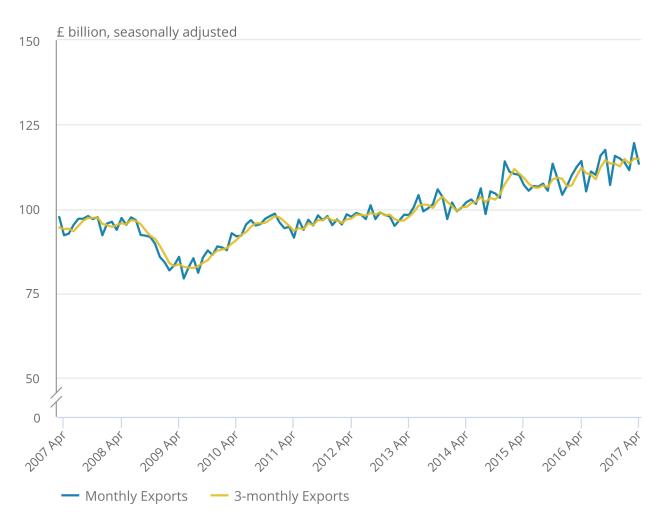
Economic theory suggests the recent depreciation should boost export and manufacturing competitiveness as changes in the value of a country's currency can, all else being equal, make export prices more competitive. For example, if the UK chooses to import everything in dollars and export everything in sterling, a depreciation in sterling would cause UK exports to become more competitive and UK imports to be more expensive. Therefore, it would be expected that export prices would fall and import prices would rise when reported in sterling.

However, in practice, the impact of a sterling change is likely to be much more complex. Evidence suggests that a high proportion of UK exports and imports are traded in foreign currency, so there will not necessarily be a straightforward pass through from the changes in the value of sterling to the value of trade.

Between March and April 2017, the volume of goods exported decreased by 0.1%, with an increase in exports to non-EU countries offset by a decrease in exports to EU countries. Import volumes have decreased by 5.1% in the month to April 2017, following a large growth in March 2017.

Figure 6: Monthly and 3-monthly rolling average of UK exports, April 2007 to April 2017

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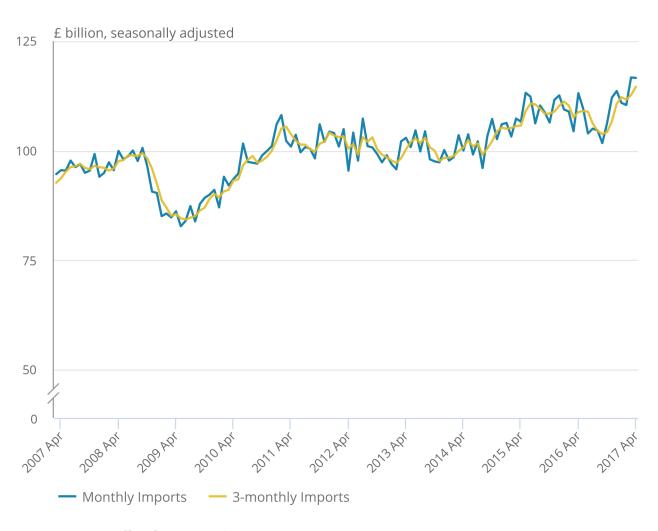


Source: Office for National Statistics

Source: Office for National Statistics

Figures 6 and 7 show the export and import of goods volumes. Monthly series are often volatile; therefore, the rolling 3-month time series are also shown to provide a more comprehensive picture of the underlying trend. Export volumes have increased since the depreciation of sterling in July 2016, but imports are also generally increasing, therefore we are not yet seeing a notable narrowing of the deficit.

Figure 7: Monthly and 3-monthly rolling average of UK imports, April 2007 to April 2017



Source: Office for National Statistics

Source: Office for National Statistics

6. What are the revisions to trade values since last month?

Since the last UK trade release, there have been revisions to both exports and imports in Quarter 1 (Jan to Mar) 2017.

The total trade in goods and services balance in Quarter 1 2017 has been revised up by £1.3 billion, to £9.3 billion.

The largest revision was to imports of goods, with a downward revision of £1.4 billion in Quarter 1 2017. Imports of services have been revised up by £1.3 billion as survey data replaces forecasts made last month.

Exports of goods have been revised up by £1.2 billion for Quarter 1 2017, with the biggest upwards revisions to fuel and unspecified goods (mainly from non-monetary gold). Exports of services remain broadly unchanged since last month.

7. Links to related statistics

Supplementary quarterly data analysed by product according to the <u>UK trade in goods by classification of product by activity (CPA 2008)</u> are also available.

The complete run of data in the tables of this statistical bulletin are also available to view and download in other electronic formats free of charge using our <u>time series data</u> website service. You can download the complete statistical bulletin in a choice of formats, or view and download your own selection of individual series.

Data are available by commodity and partner country separately, but not commodity by partner country. However, one of our objectives in the <u>UK trade development plan: 2017</u> is to produce these breakdowns in the future. Commodity by country breakdowns are available via <u>HM Revenue and Customs</u>, but on an Overseas Trade Statistics (OTS) basis only. These aggregate estimates will differ slightly from those that are published by us on a <u>Balance of payments (BoP) basis</u>, as the two sets of data are compiled using different concepts.

We now publish the <u>proportion of sales that are exports in the manufacturing industries</u> as an Excel table to accompany the Index of Production release. The proportion of export sales have been published for industries collected by the Monthly Business Survey where the value of exports are reported as well as the total turnover. These are non-seasonally adjusted series.

On 28 October 2016, we published an article containing information on trade: Why has the value of the pound been falling and what could this mean for people in the UK?

On 5 September 2016, we published a short story on the <u>UK trade and investment relationship with the USA</u>; this is part of a series that began in June 2015 and previous topics cover <u>South America</u>, <u>China</u> and <u>Africa</u>.

Additional <u>statistical data and analyses for UK trade statistics</u> that have not been included in our standard publications are available on our website.

8. Quality and methodology

Trade is measured through both imports and exports of goods and/or services. Data are supplied by over 30 sources including several administrative sources, with HM Revenue and Customs (HMRC) being the largest.

This monthly release contains tables showing the total value of trade in goods together with index numbers of volume and price. Figures are analysed by broad commodity group (values and indices) and according to geographical area (values only). In addition, the UK trade statistical bulletin also includes early monthly estimates of the value of trade in services.

Further qualitative data and information can be found in the attached datasets. This includes data on:

- response rates
- revision triangles

Detailed methodological notes are published in the <u>UK Balance of Payments, The Pink Book 2016</u>.

The <u>UK trade methodology web pages</u> are also available. These have been developed to provide detailed information about the methods used to produce UK trade statistics.

The <u>UK trade Quality and Methodology Information document</u> contains important information on:

- the strengths and limitations of the data and how it compares with related data
- uses and users of the data
- how the output was created
- the quality of the output including the accuracy of the data

VALUE OF UK TRADE IN GOODS AND SERVICES

Balance of Payments basis

 $\mathfrak{L} \text{ million seasonally adjusted}$

		Total trade		7	rade in god	ods		Oil		Т	rade in goo excluding c	
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	IKBH	IKBI	IKBJ	BOKG	вокн	BOKI	ELBL	ENXO	ENXQ	ELBM	ENXP	BQKH
2012	499 141	536 475	-37 334	301 621	412 528	-110 907	39 417	53 713	-14 296	262 204	358 815	-96 611
2013	517 642	556 880	-39 238	303 147	423 811	-120 664	39 184	49 109	-9 925	263 963	374 702	-110 739
2014	511 654	547 877	-36 223	292 894	415 469	-122 575	32 902	42 862	-9 960	259 992	372 607	-112 615
2015	517 446	547 234	-29 788	287 584	407 304	-119 720	21 048	28 961	-7 913	266 536	378 343	-111 807
2016	547 590	584 616	-37 026	301 405	435 472	-134 067	20 519	26 225	-5 706	280 886	409 247	-128 361
2015 Q2	129 937	136 012	-6 075	74 309	101 639	-27 330	6 139	8 139	-2 000	68 170	93 500	-25 330
Q3	126 160	134 638	-8 478	70 627	99 435	-28 808	5 068	6 841	-1 773	65 559	92 594	-27 035
Q4	130 407	136 270	-5 863	70 921	100 046	-29 125	4 757	6 458	-1 701	66 164	93 588	-27 424
2016 Q1	129 035	138 575	-9 540	70 065	102 384	-32 319	4 235	5 181	-946	65 830	97 203	-31 373
Q2	135 094	142 938	-7 844	74 835	105 700	-30 865	5 288	5 972	-684	69 547	99 728	-30 181
Q3	136 512	151 309	-14 797	74 448	113 687	-39 239	4 678	7 126	-2 448	69 770	106 561	-36 791
Q4	146 949	151 794	-4 845	82 057	113 701	-31 644	6 318	7 946	-1 628	75 739	105 755	-30 016
2017 Q1	147 394	156 669	-9 275	83 728	117 988	-34 260	7 654	8 986	-1 332	76 074	109 002	-32 928
2017 Q1							7 034	0 900	-1 332			
2015 Apr	43 219	45 685	-2 466	24 200	34 155	-9 955	1 625	2 771	-1 146	22 575	31 384	-8 809
May	43 649	45 239	-1 590	25 177	33 813	-8 636	2 485	2 594	-109	22 692	31 219	-8 527
Jun	43 069	45 088	-2 019	24 932	33 671	-8 739	2 029	2 774	-745	22 903	30 897	−7 994
Jul	41 370	44 960	-3 590	23 233	33 416	-10 183	1 912	2 409	-497	21 321	31 007	-9 686
Aug	42 150	44 908	-2 758	23 708	33 173	-9 465	1 672	2 268	-596	22 036	30 905	-8 869
Sep	42 640	44 770	-2 130	23 686	32 846	-9 160	1 484	2 164	-680	22 202	30 682	-8 480
Oct	42 688	46 609	-3 921	22 969	34 550	-11 581	1 520	2 575	-1055	21 449	31 975	-10 526
Nov	43 903	45 472	-1 569	23 791	33 367	-9 576	1 743	2 073	-330	22 048	31 294	-9 246
Dec	43 816	44 189	-373	24 161	32 129	-7 968	1 494	1 810	-316	22 667	30 319	-7 652
2016 Jan	43 383	44 837	-1 454	23 595	32 805	-9 210	1 354	1 697	-343	22 241	31 108	-8 867
Feb	42 923	46 357	-3 434	23 328	34 322	-10 994	1 446	1 545	-99	21 882	32 777	-10 895
Mar	42 729	47 381	-4 652	23 142	35 257	-12 115	1 435	1 939	-504	21 707	33 318	-11 611
Apr	45 190	48 597	-3 407	25 373	36 309	-10 936	1 845	1 958	-113	23 528	34 351	-10 823
May	45 166	46 227	-1 061	25 056	33 794	-8 738	1 772	1 626	146	23 284	32 168	-8 884
Jun	44 738	48 114	-3 376	24 406	35 597	-11 191	1 671	2 388	-717	22 735	33 209	-10 474
Jul	45 284	48 863	-3 579	24 835	36 343	-11 508	1 719	2 285	-566	23 116	34 058	-10 942
Aug	45 705	51 168	-5 463	25 063	38 640	-13 577	1 577	2 286	-709	23 486	36 354	-12 868
Sep	45 523	51 278	-5 755	24 550	38 704	-14 154	1 382	2 555	-1 173	23 168	36 149	-12 981
Oct	48 053	48 741	-688	26 659	36 080	-9 421	1 729	2 575	-846	24 930	33 505	-8 575
Nov	49 079	51 403	-2 324	27 374	38 682	-11 308	2 271	2 678	-407	25 103	36 004	-10 901
Dec	49 817	51 650	-1 833	28 024	38 939	-10 915	2 318	2 693	-375	25 706	36 246	-10 540
2017 Jan	49 025	51 768	-2 743	27 579	38 896	-11 317	2 504	3 185	-681	25 075	35 711	-10 636
Feb	48 525	51 161	-2 636	27 355	38 250	-10 895	2 496	2 710	-214	24 859	35 540	-10 681
Mar Apr	49 844 49 816	53 740 51 866	-3 896 -2 050	28 794 28 647	40 842 39 030	-12 048 -10 383	2 654 2 170	3 091 2 641	–437 –471	26 140 26 477	37 751 36 389	-11 611 -9 912
Value change, latest mont Previous month			1 846	-147	-1 812	1 665	-484	-450	-34	337	-1 362	1 699
Percentage change, latest Previous month	month com	npared with -3.5	1:	-0.5	-4.4		-18.2	-14.6		1.3	-3.6	
3 months ended:												
2016 Apr	130 842	142 335	-11 493	71 843	105 888	-34 045	4 726	5 442	-716	67 117	100 446	-33 329
2017 Jan	147 921	154 821	-6 900	82 977	116 517	-33 540	7 093	8 556	-1 463	75 884	107 961	-32 077
2017 Apr	148 185	156 767	–8 582 	84 796	118 122	-33 326	7 320	8 442	-1 122	77 476	109 680	-32 204
Percentage change, latest Previous 3 months	3 months o	compared v	vith:	2.2	1.4		3.2	-1.3		2.1	1.6	
Same 3 months last year	13.3	10.1		18.0	11.6		54.9	55.1		15.4	9.2	

¹ This table is continued overleaf.

1CONT. VALUE OF UK TRADE IN GOODS AND SERVICES Balance of Payments basis

£ million seasonally adjusted

				Τ-	ado in ac	ode	т.	ada in aa	ode	-	Total trade	۵.			
		Erratics 1			ade in go luding eri			ade in go ng oil and			uding err		Trac	le in serv	ices
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balanc
	BPAL	BQBB	BQKW	BPAO	BQBE	BPBM	BPBL	BQBG	BPAP	CPLX	CPLY	CPLZ	IKBB	IKBC	IKB
2012		21 133							-95 780						73 57
2013	21 578	25 348	-3 770	281 569	398 463	-116894	242 385	349 354	-106969	496 064	531 532	-35468	214 495	133 069	81 42
2014	18 828	19 584	-756	274 066	395 885	-121819	241 164	353 023	-111859	492 826	528 293	-35467	218 760	132 408	86 3
2015	21 335	19 051	2 284	266 249	388 253	-122004	245 201	359 292	-114 091	496 111	528 183	-32072	229 862	139 930	89 93
2016	24 085	24 295							-128 151						
2015 Q2	4 955	4 340	615	69 354	97 299	-27 945	63 215	89 160	-25 945	124 982	131 672	-6 690	55 628	34 373	21 2
Q3	4 915	3 381	1 534	65 712	96 054	-30 342	60 644	89 213	-28 569	121 245	131 257	-10012	55 533	35 203	20 3
Q4	6 952	4 086	2 866	63 969	95 960	-31 991	59 212	89 502	-30 290	123 455	132 184	-8 729	59 486	36 224	23 20
2016 Q1	5 061	5 328	-267	65 004	97 056	-32 052	60 769	91 875	-31 106	123 974	133 247	-9 273	58 970	36 191	22 7
Q2	6 475	5 262	1 213	68 360	100 438	-32 078	63 072	94 466	-31 394	128 619	137 676	-9 057	60 259		
Q3	5 018	9 329	-4 311	69 430	104 358	-34 928	64 752	97 232	-32 480	131 494	141 980	-10486	62 064	37 622	24 4
Q4	7 531	4 376				-34 799			-33 171					38 093	
2017 Q1	5 632	4 871	761	78 096	113 117	-35 021	70 442	104 131	-33 689	141 762	151 798	-10 036	63 666	38 681	24 98
2015 Apr	1 406	1 806	-400	22 794	32 349	-9 555	21 169	29 578	-8 409	/1 012	12 970	-2 066	19 019	11 530	7 4
May	1 541	1 417	124			-8 760		29 802	-8 651				18 472		7 04
Jun	2 008	1 117		22 924		-9 630			-8 885			-1 7 14 -2 910			6 72
L.I	0.007	1.015	070	01 110	00.001	11.055	10.004	00.700	10.550	00.000	40.745	4.400	10 107	11 5 1 1	0.5
Jul	2 087	1 215	-	21 146					-10 558			-4 462			6 5
Aug	1 534	832	702						-9 571	40 616					67
Sep	1 294		-40		31 512	-9 120			-8 440						70
Oct	1 439	1 397	42			-11 623			-10 568			-3 963			7 6
Nov	2 503	1 440	1 063					29 854	-10 309	41 400		-2 632	20 112	12 105	8 0
Dec	3 010	1 249	1 761	21 151	30 880	−9 729	19 657	29 070	−9 413	40 806	42 940	-2 134	19 655	12 060	7 5
2016 Jan	2 076	985	1 091	21 519	31 820	-10 301	20 165	30 123	-9 958	41 307	43 852	-2 545	19 788	12 032	7 7
Feb	1 402	1 742	-340	21 926	32 580	-10 654	20 480	31 035	-10 555	41 521	44 615	-3094	19 595	12 035	7 5
Mar	1 583	2 601	-1 018	21 559	32 656	-11 097	20 124	30 717	-10593	41 146	44 780	-3 634	19 587	12 124	7 4
Apr	1 786	2 209	-423	23 587	34 100	-10 513	21 742	32 142	-10 400	43 404	46 388	-2 984	19 817	12 288	7 5
May	2 803	1 287	1 516	22 253	32 507	-10 254	20 481	30 881	-10400	42 363	44 940	-2 577	20 110	12 433	7 6
Jun	1 886	1 766	120	22 520	33 831	-11 311			-10 594			-3 496	20 332	12 517	78
Jul	1 807	3 116	-1 309	23 028	33 227	-10 199	21 309	30 942	-9 633	43 477	45 747	-2 270	20 449	12 520	7 9
Aug	1 878	3 566				-11 889			-11 180					12 528	8 1
Sep	1 333		-1 314			-12 840			-11 667						83
Oct	2 193	1 168	1 025			-10 446			-9 600					_	8 7
Nov	2 521	1 807	714			-12 022			-11 615					12 721	8 9
Dec	2 817	1 401	1 416			-12 331			-11 956					12 711	90
2017	1 507	1 00 1	010	05.000	07.010	11 000	00.470	04.407	10.040	47.400	FO 404	0.050	01 440	10.070	0.5
2017 Jan	1 597	1 284	313			-11 630	23 478		-10 949 -10 569					12 872	8 5
Feb	1 597	1 709	-112									-2 524		12 911	8 2
Mar Apr	2 438 2 321	1 878 1 785	560 536		37 245	-12 608 -10 919			-12 171 -10 448			-4 456 -2 586			8 1 8 3
المرابع				20 020	0, 2.10	10 010	21100	01001	10 110	17 100	00 001	2 000	21 100	12 000	0.0
Previous month	-117	-93	-24	-30	–1 719	1 689	454	-1 269	1 723	89	-1 781	1 870	119	-62	18
Percentage change, late Previous month	est month -4.8			: -0.1	-4.4		1.9	-3.5		0.2	-3.4		0.6	-0.5	
3 months ended:															
2016 Apr	4 771	6 552	-1 781	67 072	99 336	-32 264	62 346	93 894	-31 548	126 071	135 783	-9 712	58 999	36 447	22 5
2017 Jan	6 935	4 492	2 443	76 042	112 025	-35 983	68 949	103 469	-34 520	140 986	150 329	-9 343	64 944	38 304	26 6
2017 Apr	6 356	5 372	984	78 440	112 750	-34 310	71 120	104 308	-33 188	141 829	151 395	-9 566	63 389	38 645	24 7
Percentage change, late Previous 3 months	est 3 mon -8.3			ith: 3.2	0.6		3.1	0.8		0.6	0.7		-2.4	0.9	
													7.4		
Same 3 months last year	33.2	-18.0		16.9	13.5		14.1	11.1		12.5	11.5		7.4	6.0	

¹ These are defined as ships, aircraft, precious stones, silver and non-monetary gold.

 $^{^\}dagger$ Earliest date for revisions to trade in goods is January 2017. Earliest date for revisions to trade in services is January 2017.

2 UK TRADE IN GOODS BY AREA Balance of Payments basis

 $\boldsymbol{\mathfrak{L}}$ million seasonally adjusted

		//U membe	ro1	т.	otal EU (28	12		Non-EU ³		£IIIIII	Total	ily adjusted
					•							
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	N3C5	N3C6	N3C4	L87S	L87U	L87Q	L87M	L870	L87K	BOKG	BOKH	BOKI
2012	136 748	177 826	-41 078	150 685	209 039	-58 354	150 936	203 489	-52 553	301 621	412 528	-110 907
2013	136 897	190 391	-53 494	151 256	220 664	-69 408	151 891	203 147	-51 256	303 147	423 811	-120 664
2014	128 915	195 765	-66 850	145 472	224 734	-79 262	147 422	190 735	-43 313	292 894	415 469	-122 575
2015	118 785	194 612	-75 827	133 957	222 912	-88 955	153 627	184 392	-30 765	287 584	407 304	-119 720
2016	127 536	209 746	-82 210	144 175	239 804	-95 629	157 230	195 668	-38 438	301 405	435 472	-134 067
2015 Q2	30 450	48 822	-18 372	34 320	55 794	-21 474	39 989	45 845	-5 856	74 309	101 639	-27 330
Q3	29 729	47 781	-18 052	33 423	54 832	-21 409	37 204	44 603	-7 399	70 627	99 435	-28 808
Q4	28 951	48 690	-19 739	32 705	55 681	-22 976	38 216	44 365	-6 149	70 921	100 046	-29 125
2016 Q1	29 470	50 120	-20 650	33 296	57 269	-23 973	36 769	45 115	-8 346	70 065	102 384	-32 319
Q2	31 550	51 282	-19 732	35 666	58 719	-23 053	39 169	46 981	-7 812	74 835	105 700	-30 865
Q3	32 681	53 510	-20 829	37 071	61 016	-23 945	37 377	52 671	-15 294	74 448	113 687	-39 239
Q4	33 835	54 834	-20 999	38 142	62 800	-24 658	43 915	50 901	-6 986	82 057	113 701	-31 644
2017 Q1	35 685	56 438	-20 753	40 191	64 816	-24 625	43 537	53 172	−9 635	83 728	117 988	-34 260
2015 Apr	9 803	16 194	-6 391	11 045	18 477	-7 432	13 155	15 678	-2 523	24 200	34 155	-9 955
May	10 458	16 344	-5 886	11 725	18 655	-6 930	13 452	15 158	-1 706	25 177	33 813	-8 636
Jun	10 189	16 284	−6 095	11 550	18 662	−7 112	13 382	15 009	-1 627	24 932	33 671	-8 739
Jul	9 727	15 882	-6 155	10 960	18 174	-7 214	12 273	15 242	-2 969	23 233	33 416	-10 183
Aug	10 186	15 892	-5 706	11 417	18 371	-6 954	12 291	14 802	-2 511	23 708	33 173	-9 465
Sep	9 816	16 007	-6 191	11 046	18 287	-7 241	12 640	14 559	-1 919	23 686	32 846	-9 160
Oct	9 905	16 363	-6 458	11 149	18 752	-7 603	11 820	15 798	-3 978	22 969	34 550	-11 581
Nov	9 557	16 480	-6 923	10 802	18 841	-8 039	12 989	14 526	-1 537	23 791	33 367	-9 576
Dec	9 489	15 847	-6 358	10 754	18 088	-7 334	13 407	14 041	-634	24 161	32 129	-7 968
2016 Jan	9 589	16 330	-6 741	10 860	18 732	-7 872	12 735	14 073	-1 338	23 595	32 805	-9 210
Feb	9 944	17 032	-7 088	11 236	19 356	-8 120	12 092	14 966	-2 874	23 328	34 322	-10 994
Mar	9 937	16 758	-7 000 -6 821	11 200	19 181	-7 981	11 942	16 076	-4 134	23 142	35 257	-10 334 -12 115
										25 373		-12 113 -10 936
Apr	10 911	17 028	-6 117	12 315	19 546	-7 231	13 058	16 763	-3 705		36 309	
May Jun	10 420 10 219	16 950 17 304	-6 530 -7 085	11 771 11 580	19 418 19 755	-7 647 -8 175	13 285 12 826	14 376 15 842	-1 091 -3 016	25 056 24 406	33 794 35 597	-8 738 -11 191
Jul	11 045	17 404	-6 359	12 503	19 827	-7 324	12 332	16 516	-4 184	24 835	36 343	-11 508
Aug	10 977	17 892	-6 915	12 495	20 352	-7 857	12 568	18 288	-5 720	25 063	38 640	-13 577
Sep	10 659	18 214	-7 555	12 073	20 837	-8 764	12 477	17 867	-5 390	24 550	38 704	-14 154
Oct	10 807	17 445	-6 638	12 197	19 993	<i>−</i> 7 796	14 462	16 087	-1 625	26 659	36 080	-9 421
Nov	11 495	18 719	-7 224	12 944	21 418	-8 474	14 430	17 264	-2 834	27 374	38 682	-11 308
Dec	11 533	18 670	-7 137	13 001	21 389	-8 388	15 023	17 550	-2 527	28 024	38 939	-10 915
2017 Jan	11 618	18 427	-6 809	13 148	21 289	-8 141	14 431	17 607	-3 176	27 579	38 896	-11 317
Feb	11 661	18 746	−7 085	13 116	21 445	-8 329	14 239	16 805	-2 566	27 355	38 250	-10 895
Mar	12 406	19 265	-6 859	13 927	22 082	-8 155	14 867	18 760	-3 893	28 794	40 842	-10 033 -12 048
Apr	11 976	19 040	-7 064	13 398	21 713	-8 315	15 249	17 317	-2 068	28 647	39 030	-10 383
Value change on previous 2017 Apr	month: -430	-225	-205	-529	-369	-160	382	-1 443	1 825	-147	-1 812	1 665
Percentage change on pre 2017 Apr	vious mont -3.5	h: -1.2		-3.8	-1.7		2.6	-7.7		-0.5	-4.4	
3 months ended: 2016 Apr	30 792	50 818	-20 026	34 751	58 083	-23 332	37 092	47 805	-10 713	71 843	105 888	-34 045
2017 Jan	34 646	55 816	-21 170	39 093	64 096	-25 003	43 884	52 421	-8 537	82 977	116 517	-33 540
2017 Apr	36 043	57 051	-21 008	40 441	65 240	-24 799	44 355	52 882	-8 527	84 796	118 122	-33 326
				70 771	00 240	L- 133	 555	J2 002	0 321	07 / 30	110 122	00 020
Percentage change, latest Previous 3 months	3 months c 4.0	ompared v	witn:	3.4	1.8		1.1	0.9		2.2	1.4	
Same 3 months last year	17.1	12.3		16.4	12.3		19.6	10.6		18.0	11.6	
Same Simonins last year	17.1	12.3		10.4	12.3		19.0	10.6		16.0	11.0	

Austria, Belgium, Cyprus, Estonia, Finland, France, Germany, Greece, Irish Republic, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Portugal, Slovakia, Slovenia, and Spain
 EMU Members plus Czech Republic, Denmark, Hungary, Poland, Sweden, Bulgaria, Romania and Croatia
 Total less EU (28)

 $^{^{\}dagger}$ Earliest date for revisions to trade in goods is January 2017.

3 VOLUME AND PRICE INDICES (TRADE IN GOODS) 1 Balance of Payments basis

Indices 2013=100

		Vol	ume (seaso	onally adju	usted)				Price in	dex (not s	easonally	y adjusted))	
	To	tal	Total excl	uding oil	Total excl			Total		Tota	al excludii	ng oil	Total excl & erra	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Terms of trade ³		Imports	Terms of trade ³	Exports	Imports
	BQKU	BQKV	BQKI	BQKJ	BOMA	ELAL	BQKR	BQKS	BQKT	BQKK	BQKL	BQKM	BQAK	ELBA
2014	101.6	103.3	102.5	103.6	103.2	104.4	95.6	96.0	99.6	96.8	97.2	99.6	96.6	97.2
2015	108.7	108.1	109.0	106.5	109.3	108.7	88.7	90.6	98.0	94.5	95.8	98.6	94.4	95.3
2016	107.7	111.7	107.6	111.3	107.1	112.7	93.7	93.5	100.2	100.6	99.5	101.1	100.8	98.8
2014 Q4	105.3	107.3	106.4	106.6	106.2	105.4	92.9	94.7	98.1	96.2	97.8	98.4	96.0	97.8
2015 Q1	105.6	110.5	106.7	109.6	108.5	109.3	90.6	91.9	98.6	96.4	97.1	99.3	96.2	96.6
Q2	110.7	106.4	111.1	105.1	112.3	107.6	90.0	91.6	98.3	94.8	96.0	98.8	94.7	95.4
Q3	108.4	106.5	108.9	104.7	109.7	108.3	87.3	89.9	97.1	93.2	95.3	97.8	93.1	94.8
Q4	110.2	108.9	109.3	106.7	106.8	109.7	87.0	88.8	98.0	93.7	94.8	98.8	93.6	94.3
2016 Q1	107.6	109.7	105.6	108.3	106.2	110.2	88.7	89.8	98.8	96.8	96.9	99.9	96.8	96.3
Q2	108.9	110.2	109.1	110.3	107.7	112.4	91.2	91.6	99.6	98.0	97.5	100.5	98.0	96.9
Q3	103.8	114.4	104.9	114.1	106.0	112.3	95.9	95.1	100.8	102.7	100.7	102.0	102.9	100.1
Q4	110.7	112.6	110.9	112.6	108.5	116.1	98.8	97.6	101.2	105.0	102.7	102.2	105.3	102.0
2017 Q1	112.7	115.0	111.8	115.1	112.7	118.3	99.7	99.5	100.2	105.3	104.1	101.2	105.5	103.6
2015 Oct	106.4	113.4	106.9	109.6	108.6	112.7	87.6	89.4	98.0	93.9	94.9	98.9	93.9	94.4
Nov	111.6	109.1	109.4	107.9	106.0	110.7	86.2	87.9	98.1	92.7	93.9	98.7	92.7	93.4
Dec	112.6	104.2	111.5	102.7	105.8	105.8	87.1	89.0	97.9	94.5	95.5	99.0	94.3	95.0
2016 Jan	109.4	106.8	107.8	104.6	106.6	108.9	87.6	89.1	98.3	95.7	96.2	99.5	95.5	95.6
Feb	108.9	110.0	105.6	109.2	107.5	111.3	88.4	89.7	98.6	96.8	97.1	99.7	96.9	96.5
Mar	104.4	112.4	103.5	111.0	104.4	110.3	90.1	90.5	99.6	97.7	97.4	100.3	97.9	96.9
Apr	113.1	114.2	111.9	113.7	112.6	114.6	90.7	91.5	99.1	98.1	97.9	100.2	98.2	97.3
May	109.6 103.9	105.2 111.1	110.1 105.4	107.3 109.7	105.5 105.0	110.8 111.7	90.6	90.8 92.4	99.8 99.9	97.2 98.8	96.7 97.9	100.5 100.9	97.0 98.9	96.2 97.3
Jun	103.9	111.1	105.4	109.7	105.0	111.7	92.3	92.4	99.9	90.0	97.9	100.9	90.9	97.3
Jul	105.0	110.1	104.6	109.4	105.0	107.2	95.2	95.2	100.0	102.0	100.9	101.1	102.1	100.3
Aug	104.6	115.8	105.5	116.1	105.7	113.0	96.4	95.2	101.3	103.3	101.0	102.3	103.5	100.3
Sep	101.7	117.5	104.4	116.8	107.2	116.6	96.2	94.9	101.4	102.9	100.3	102.6	103.1	99.7
Oct Nov	106.3 112.1	107.1 115.7	108.8	106.6	107.8 107.5	110.6	100.3 97.9	98.1 97.3	102.2 100.6	106.7 104.6	103.5 102.7	103.1 101.9	107.0 104.8	102.8 102.1
Dec	113.6	115.7	110.0 113.9	115.0 116.2	110.2	117.6 120.2	98.3	97.3	100.6	104.6	102.7	101.9	104.6	102.1
2017 Jan	110.9	113.8	110.5	113.2	112.6	117.4	99.9	99.6	100.3	105.3	104.0	101.3	105.6	103.5
Feb	110.4	111.5	110.0	112.9	112.0	115.7	99.1	98.7	100.4	104.4	103.4	101.0	104.6	102.8
Mar Apr	116.7 116.6	119.5 113.4	114.9 117.9	119.1 114.6	113.4 117.0	121.8 117.3	100.2 99.1	100.1 99.2	100.1 99.9	106.1 104.7	104.9 103.8	101.1 100.9	106.4 104.9	104.4 103.4
Percentage change, late	st month	compare	d with:											
Previous month	-0.1	-5.1	2.6	-3.8	3.2	-3.7	-1.1	-0.9		-1.3	-1.0		-1.4	-1.0
3 months ended:														
2016 Apr	108.8	112.2	107.0	111.3	108.2	112.1	89.7	90.6	99.1	97.5	97.5	100.1	97.7	96.9
2017 Jan	112.2	114.8	111.5	114.8	110.1	118.4	98.7	98.1	100.6	104.6	102.8	101.8	104.8	102.2
2017 Apr	114.6	114.8	114.3	115.5	114.1	118.3	99.5	99.3	100.1	105.1	104.0	101.0	105.3	103.5
Percentage change, late														
Previous 3 months	2.1	0.0	2.5	0.6	3.7	-0.1	0.8	1.3		0.4	1.2		0.4	1.3
Same 3 months last year	5.3	2.3	6.8	3.8	5.5	5.5	10.8	9.7		7.7	6.7		7.8	6.8

¹ These are provisional estimates subject to fluctuations when new or amended data become available.

[†] Earliest date for revisions to trade in goods is January 2017.

² These are defined as ships, aircraft, precious stones, silver and non-mone-

<sup>tary gold.
3 Export price index as a percentage of the import price index.
4 Please note, any differences between the quarterly and 3-monthly indices are due to rounding.</sup>

GROWTH RATES FOR VOLUME AND PRICE INDICES 1 2 (TRADE IN GOODS)

Balance of Payments basis Indices 2013=100

			Volume (sea	asonally adju	usted)			Pri	ce index (not	t seasonally	adjusted)	
	То	tal	Total excl	luding oil	Total excludi erratio	ng oil and	To	otal	Total excl	luding oil	Total excludi erratio	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
2010	11.3	11.5	13.2	13.2	11.4	12.9	6.8	4.8	3.7	2.1	4.2	2.0
2011	6.8	1.6	8.8	1.6	7.9	3.9	8.0	8.5	4.3	5.5	4.5	4.9
2012	-1.7	2.5	-2.1	1.7	-1.3	1.0	-0.1	0.1	-0.3	0.1	-0.5 1.5	- 0.0
2013 2014	-1.0 1.6	2.0 3.3	–1.3 2.5	3.4 3.6	–1.3 3.2	3.5 4.4	1.2 –4.4	0.1 -4.0	1.6 -3.2	0.2 -2.8	1.5 -3.4	0.3 -2.8
2015	7.0	4.0	6.3	0.0	F 0	4.1	-7.2	-5.6	-2.4	-1.4	0.0	2.0
2015 2016	-0.9	4.6 3.3	-1.3	2.8 4.5	5.9 -2.0	3.7	5.6	3.2	6.5	3.9	-2.3 6.8	-2.0 3.7
2014 Q4	4.8	4.0	4.2	3.7	3.0	0.9	-2.1	-1.0	0.3	1.2	0.4	1.1
2015 Q1	0.3	3.0	0.3	2.8	2.2	3.7	-2.5	-3.0	0.2	-0.7	0.2	-1.2
Q2	4.8	-3.7	4.1	-4.1	3.5	-1.6	-0.7	-0.3	-1.7	-1.1	-1.6	-1.2
Q3	-2.1	0.1	-2.0	-0.4	-2.3	0.7	-3.0	-1.9	-1.7	-0.7	-1.7	-0.6
Q4	1.7	2.3	0.4	1.9	-2.6	1.3	-0.3	-1.2	0.5	-0.5	0.5	-0.5
2016 Q1	-2.4	0.7	-3.4	1.5	-0.6	0.5	2.0	1.1	3.3	2.2	3.4	2.1
Q2	1.2	0.5	3.3	1.8	1.4	2.0	2.8	2.0	1.2	0.6	1.2	0.6
Q3 Q4	-4.7 6.6	3.8 -1.6	–3.8 5.7	3.4 -1.3	-1.6 2.4	-0.1 3.4	5.2 3.0	3.8 2.6	4.8 2.2	3.3 2.0	5.0 2.3	3.3 1.9
2017 Q1	1.8	2.1	0.8	2.2	3.9	1.9	0.9	1.9	0.3	1.4	0.2	1.6
Monthly:												
2015 Nov	4.9	-3.8	2.3	-1.6	-2.4	-1.8	-1.6	-1.7	-1.3	-1.1	-1.3	-1.1
Dec	0.9	-4.5	1.9	-4.8	-0.2	-4.4	1.0	1.3	1.9	1.7	1.7	1.7
2016 Jan	-2.8	2.5	-3.3	1.9	0.8	2.9	0.6	0.1	1.3	0.7	1.3	0.6
Feb	-0.5	3.0	-2.0	4.4	0.8	2.2	0.9	0.7	1.1	0.9	1.5	0.9
Mar	-4.1 8.3	2.2 1.6	-2.0 8.1	1.6 2.4	–2.9 7.9	-0.9 3.9	1.9 0.7	0.9 1.1	0.9 0.4	0.3 0.5	1.0 0.3	0.4 0.4
Apr May	-3.1	-7.9	–1.6	-5.6	-6.3	-3.3	-0.1	-0.8	-0. 4	-1.2	-1.2	-1.1
Jun	-5.2	5.6	-4.3	2.2	-0.5	0.8	1.9	1.8	1.6	1.2	2.0	1.1
Jul	1.1	-0.9	-0.8	-0.3	_	-4.0	3.1	3.0	3.2	3.1	3.2	3.1
Aug	-0.4	5.2	0.9	6.1	0.7	5.4	1.3	_	1.3	0.1	1.4	_
Sep	-2.8	1.5	-1.0	0.6	1.4	3.2	-0.2	-0.3	-0.4	-0.7	-0.4	-0.6
Oct Nov	4.5 5.5	-8.9 8.0	4.2 1.1	-8.7 7.9	0.6 -0.3	-5.1 6.3	4.3 –2.4	3.4 -0.8	3.7 -2.0	3.2 -0.8	3.8 <i>–</i> 2.1	3.1 -0.7
Dec	1.3	-0.6	3.5	1.0	2.5	2.2	0.4	0.1	-2.0 -0.7	-0.8 -0.9	-2.1 -0.7	-0.7 -1.0
2017 Jan	-2.4	-1.0	-3.0	-2.6	2.2	-2.3	1.6	2.3	1.3	2.2	1.4	2.4
Feb	-0.5	-2.0	-0.5	-0.3	-0.5	-1.4	-0.8	-0.9	-0.9	-0.6	-0.9	-0.7
Mar	5.7	7.2	4.5	5.5	1.3	5.3	1.1	1.4	1.6	1.5	1.7	1.6
Apr	-0.1	-5.1	2.6	-3.8	3.2	-3.7	-1.1	-0.9	-1.3	-1.0	-1.4	-1.0
3 month on 3												
2015 Nov Dec	-0.6 1.7	2.2 2.3	-0.7 0.4	1.5 1.9	-0.2 -2.6	0.6 1.3	-0.6 -0.3	−1.1 −1.2	0.5 0.5	−0.1 −0.5	0.7 0.5	−0.1 −0.6
2016 Jan	2.5	-1.9	0.4	-0.9	-4.5	-1.0	-0.3	-1.1	0.8	-0.1	0.7	-0.2
Feb	1.3	-2.1	-0.5	-1.3	-2.4	-1.0	0.7	0.1	2.3	1.4	2.1	1.3
Mar	-2.4	0.8	-3.3	1.4	-0.6	0.4	2.0	1.1	3.2	2.3	3.3	2.2
Apr May	–2.2 –1.1	5.2 3.4	-2.3 0.2	5.9 4.9	1.9 0.8	3.3 3.0	3.2 3.2	2.1 1.9	3.4 2.1	2.4 1.1	3.7 2.2	2.4 1.1
Jun	1.2	0.4	3.3	1.8	1.4	2.0	2.8	2.0	1.3	0.6	1.3	0.6
Jul	-2.4	-3.0	-0.3	-2.2	-2.8	-1.9	3.3	2.5	1.8	1.1	1.7	1.1
Aug	-4.2	1.6	-3.1	1.0	-2.1	-1.1	4.6	3.7	3.8	2.7	3.9	2.6
Sep	-4.7	3.9	-3.9	3.5	-1.6	-0.1	5.2	3.9	4.8	3.3	5.0	3.3
Oct	-1.9	4.3	-0.4	4.0	1.6	3.2	5.3	3.5	5.0	3.1	5.2	3.1 2.2
Nov Dec	2.1 6.6	1.0 -1.6	2.4 5.8	1.0 –1.3	2.2 2.4	3.9 3.4	3.7 3.0	2.7 2.6	3.3 2.3	2.2 1.9	3.4 2.3	1.9
2017 Jan	7.7	1.2	4.9	1.4	3.0	4.4	1.1	2.1	0.3	1.2	0.3	1.3
Feb	4.6	1.2	4.9 3.5	1.4	3.0	2.5	1.1	1.9	-0.2	0.9	-0.2	0.9
Mar	1.8	2.1	0.8	2.2	3.8	1.9	0.9	1.9	0.2	1.4	0.2	1.5
Apr	2.1	_	2.5	0.6	3.7	-0.1	0.8	1.3	0.4	1.2	0.4	1.3

¹ These are provisional estimates subject to fluctuations when new or amended data become available.

² Growth rates are derived from monthly, quarterly and annual indices measures. Due to rounding of these indices to one decimal place, discrepancies occur for 3 month on 3 month comparisons, relative to quarterly growth rates for the corresponding periods.

³ These are defined as ships, aircraft, precious stones, silver and non-monetary gold.

[†] Earliest date for revisions to trade in goods is January 2017.

5 VOLUME INDICES WITH COUNTRIES INSIDE AND OUTSIDE THE EU (TRADE IN GOODS) 1 Balance of Payments basis

Indices 2013=100 seasonally adjusted

		Trade	in goods w	ith EU coun	tries ³			Trade ii	n goods with	Non-EU co	ountries	
	To	ıtal	Total exc	luding oil	Total ex oil and e		To	otal	Total excl	uding oil	Total ex	cluding ratics ²
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
	LGCT	LGDL	LKUL	LKVD	SHBS	SHCO	LGEH	LGFA	LKVZ	LKWS	SHDJ	SHED
2014	101.6	105.9	102.3	106.8	104.2	105.9	101.7	100.5	102.6	99.7	102.4	102.2
2015	107.9	111.0	110.0	110.6	110.0	110.3	109.5	104.9	108.0	101.5	108.7	106.5
2016	109.2	117.2	112.1	116.8	111.8	116.4	106.3	105.8	103.7	104.4	102.7	107.6
2014 Q4	103.9	108.2	103.6	108.3	105.5	107.5	106.6	106.4	108.9	104.5	106.9	102.6
2015 Q1	105.1	111.4	107.1	111.2	108.1	111.1	106.1	109.5	106.2	107.7	108.9	106.7
Q2	108.2	109.9	109.1	109.7	108.6	109.4	113.2	102.6	112.9	99.2	115.7	105.1
Q3	109.9	109.4	112.1	108.7	112.1	108.7	106.9	103.3	106.0	99.8	107.5	107.8
Q4	108.4	113.1	111.8	112.6	111.4	112.1	111.9	104.4	107.0	99.4	102.6	106.3
2016 Q1	109.7	114.9	110.0	114.0	110.0	113.4	105.5	104.1	101.8	101.1	102.7	105.6
Q2	109.3	115.8	112.7	115.7	112.0	115.3	108.5	104.1	106.0	103.4	103.8	108.4
Q3	109.4	117.7	113.7	116.9	113.5	116.5	98.2	110.9	97.1	110.6	99.0	106.3
Q4	108.3	120.3	112.1	120.5	112.0	120.4	113.1	104.2	109.8	102.7	105.3	110.2
2017 Q1	113.1	121.9	117.6	122.9	116.3	122.4	112.2	107.4	106.8	105.3	109.3	112.5
2015 Oct	109.3	113.8	113.9	113.9	113.2	113.7	103.5	112.9	100.7	104.2	104.4	111.3
Nov	106.8	116.1	111.4	114.7	111.0	114.1	116.3	101.4	107.7	99.4	101.4	105.8
Dec	109.1	109.2	110.1	109.2	110.0	108.6	116.0	98.7	112.7	94.6	101.9	101.8
2016 Jan	108.7	112.9	109.0	113.0	109.1	113.8	110.2	100.2	106.7	94.1	104.3	101.9
Feb	113.5	117.1	111.8	114.9	112.4	113.9	104.3	102.2	100.2	102.1	103.1	107.6
Mar	106.9	114.8	109.1	114.0	108.4	112.5	101.9	109.9	98.6	107.1	100.7	107.2
Apr	116.8	116.4	116.1	115.8	114.6	115.6	109.4	111.8	108.3	111.1	110.7	113.3
Мау	108.2	115.2	112.9	115.3	112.4	115.0	111.0	94.3	107.7	97.4	99.2	105.0
Jun	102.9	115.7	109.1	116.1	108.9	115.2	105.0	106.1	102.1	101.6	101.5	106.9
Jul	113.3	114.3	112.6	113.1	112.1	113.1	96.7	105.6	97.7	104.7	98.5	98.9
Aug	109.6	117.3	114.9	117.0	114.8	117.0	99.5	114.1	97.3	114.9	97.3	107.4
Sep	105.2	121.5	113.8	120.5	113.5	119.5	98.3	113.1	96.2	112.1	101.3	112.6
Oct	101.1	114.0	109.8	114.6	109.4	115.2	111.5	99.6	107.9	96.5	106.4	104.2
Nov	112.1	123.6	111.7	123.4	112.2	122.1	112.1	107.1	108.5	104.4	103.2	111.2
Dec	111.6	123.3	114.9	123.5	114.4	123.8	115.6	106.0	113.1	107.0	106.3	115.2
2017 Jan	110.2	120.1	116.3	121.3	115.7	121.9	111.5	107.1	105.5	103.1	109.8	111.0
Feb	110.8	121.4	114.8	121.4	113.1	120.4	110.0	100.9	105.8	102.3	110.9	109.1
Mar Apr	118.3 112.8	124.2 121.3	121.6 121.7	125.9 123.3	120.1 120.8	124.9 122.9	115.1 120.3	114.4 104.9	109.0 114.5	110.5 103.8	107.2 113.4	117.4 109.5
Percentage change on pre												
2017 Apr	-4.6	-2.3	0.1	-2.1	0.6	-1.6	4.5	-8.3	5.0	-6.1	5.8	-6.7
3 months ended:												
2016 Apr	112.4	116.1	112.3	114.9	111.8	114.0	105.2	108.0	102.4	106.8	104.8	109.4
2017 Jan	111.3	122.3	114.3	122.7	114.1	122.6	113.1	106.7	109.0	104.8	106.4	112.5
2017 Apr	114.0	122.3	119.4	123.5	118.0	122.7	115.1	106.7	109.8	105.5	110.5	112.0
Percentage change, latest					2.1	2.1		2.2	a =	a =	2.2	2.1
Previous 3 months	2.4	0.0	4.4	0.7	3.4	0.1	1.8	0.0	0.7	0.7	3.8	-0.4
Same 3 months last year	1.4	5.3	6.3	7.5	5.5	7.7	9.4	-1.1	7.2	-1.2	5.4	2.4

¹ These are provisional estimates subject to fluctuations when new or amended data become available.

[†] Earliest date for revisions to trade in goods is January 2017.

² These are defined as ships, aircraft, precious stones, silver and non-monetary gold

Includes trade with the Canary Islands, French Guiana, Guadeloupe Martinique and Reunion

tinique and Reunion.

4 Please note, any differences between the quarterly and 3-monthly indices are due to rounding.

PRICE INDICES WITH COUNTRIES INSIDE AND OUTSIDE THE EU (TRADE IN GOODS) 1

Balance of Payments basis

Indices 2013=100 not seasonally adjusted

		Trade	in goods w	ith EU coun	tries ³			Trade ii	n goods with	Non-EU co	ountries	
	То	tal	Total exc	luding oil	Total ex oil and e		To	otal	Total excl	uding oil	Total ex	xcluding ratics ²
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
	LGCR	LGDJ	LKUJ	LKVB	SHBQ	SHCM	LGEF	LGEY	LKVX	LKWQ	SHDH	SHEB
2014	94.6	96.7	96.3	97.3	96.1	97.3	96.7	95.2	97.2	97.1	96.9	97.1
2015	83.3	92.2	90.9	94.5	90.5	93.7	94.1	88.7	97.7	97.3	97.9	97.5
2016	87.7	94.5	96.9	97.0	96.7	96.1	99.6	92.4	103.9	102.5	104.4	102.6
2014 Q4	90.0	95.7	94.5	97.2	94.2	97.2	95.6	93.6	97.7	98.6	97.6	98.8
2015 Q1	85.4	93.2	93.0	95.5	92.5	94.8	95.7	90.4	99.3	99.1	99.4	99.2
Q2	85.0	92.8	91.1	94.8	90.8	94.0	95.0	90.2	98.0	97.4	98.2	97.6
Q3	81.8	92.0	89.6	94.3	89.3	93.5	92.7	87.6	96.4	96.5	96.6	96.6
Q4	80.9	90.9	89.7	93.4	89.4	92.7	93.0	86.5	97.2	96.4	97.5	96.5
2016 Q1	82.2	92.0	92.9	95.1	92.6	94.3	95.2	87.3	100.2	99.2	100.5	99.2
Q2	85.5	93.1	94.5	95.6	94.3	94.8	96.9	89.9	101.1	99.8	101.5	99.9
Q3	90.1	96.0	99.0	98.1	98.9	97.2	101.7	94.2	105.9	104.0	106.6	104.1
Q4	93.1	97.0	101.1	99.1	101.0	98.2	104.6	98.2	108.5	107.1	109.2	107.3
2017 Q1	94.4	98.9	101.6	100.7	101.5	99.8	105.0	100.1	108.5	108.4	109.2	108.9
2015 Oct	82.2	91.6	90.5	93.8	90.2	93.0	93.0	87.1	96.9	96.3	97.2	96.4
Nov	80.0	89.7	88.5	92.5	88.1	91.8	92.4	85.9	96.5	95.5	96.9	95.6
Dec	80.5	91.3	90.2	94.0	89.9	93.2	93.7	86.6	98.3	97.4	98.4	97.5
2016 Jan	80.8	91.6	91.6	94.5	91.3	93.7	94.3	86.4	99.4	98.3	99.3	98.3
Feb	81.8	92.2	93.0	95.2	92.7	94.4	95.1	87.1	100.2	99.4	100.7	99.4
Mar	83.9	92.4	94.0	95.6	93.9	94.8	96.2	88.5	100.9	99.7	101.5	99.8
Apr	84.9	93.2	94.7	95.8	94.5	95.0	96.5	89.6	101.1	100.5	101.6	100.6
May	85.0	92.4	93.8	95.1	93.6	94.3	96.1	89.0	100.2	98.7	100.2	98.7
Jun	86.6	93.8	95.1	95.9	94.9	95.1	98.1	91.0	102.1	100.3	102.7	100.5
Jul	89.3	96.4	98.3	98.6	98.1	97.7	101.0	94.0	105.3	103.9	105.8	103.9
Aug	90.4	96.1	99.5	98.3	99.4	97.4	102.3	94.3	106.6	104.3	107.3	104.4
Sep	90.6	95.5	99.4	97.5	99.2	96.6	101.8	94.3	105.9	103.9	106.6	104.0
Oct	94.5	97.5	102.9	100.0	102.8	99.0	106.0	98.8	110.0	107.9	110.8	108.1
Nov	92.0	96.9	100.7	99.0	100.6	98.1	103.9	97.7	108.0	107.4	108.7	107.6
Dec	92.7	96.7	99.8	98.3	99.7	97.4	103.9	98.1	107.4	106.1	108.1	106.2
2017 Jan	94.5	98.8	101.4	100.4	101.3	99.5	105.3	100.5	108.7	108.6	109.4	109.1
Feb	93.9	98.1	100.8	100.1	100.7	99.2	104.3	99.5	107.6	107.5	108.3	107.9
Mar Apr	94.8 93.9	99.7 99.0	102.6 101.1	101.5 100.7	102.5 101.0	100.6 99.8	105.5 104.4	100.4 99.4	109.2 107.8	109.2 107.8	110.0 108.5	109.8 108.3
Percentage change on pre	vious mont	h:										
2017 Apr	-0.9	-0.7	-1.5	-0.8	-1.5	-0.8	-1.0	-1.0	-1.3	-1.3	-1.4	-1.4
3 months ended:												
2016 Apr	83.5	92.6	93.9	95.5	93.7	94.7	95.9	88.4	100.7	99.9	101.3	99.9
2017 Jan	93.1	97.5	100.6	99.2	100.5	98.3	104.4	98.8	108.0	107.4	108.7	107.6
2017 Apr	94.2	98.9	101.5	100.8	101.4	99.9	104.7	99.8	108.2	108.2	108.9	108.7
Percentage change, latest	3 months o	ompared v	vith:									
Previous 3 months	1.2	1.5	0.9	1.5	0.9	1.6	0.4	1.0	0.2	0.7	0.2	1.0
Same 3 months last year	12.8	6.8	8.1	5.5	8.2	5.4	9.2	12.9	7.4	8.3	7.6	8.7
zami z monaro race your	0	0.0	0.7	0.0	J.L	0.7	J.L	0		0.0	0	0.,

¹ These are provisional estimates subject to fluctuations when new or amended data become available.

[†] Earliest date for revisions to trade in goods is January 2017.

² These are defined as ships, aircraft, precious stones, silver and non-mone-

³ Includes trade with the Canary Islands, French Guiana, Guadeloupe, Mar-

tinique and Reunion.

4 Please note, any differences between the quarterly and 3-monthly indices are due to rounding.

TRADE IN OIL¹ Balance of Payments basis

Seasonally adjusted

				Exports					Imports		
	Dalamas of		Cr	ude oil (SIT	C 333)	D44		Cr	ude oil (SIT	C 333)	D4-4
	Balance of Trade in Oil £ million	Total £ million	£ million	million ² tonnes £	Avg value ³ per tonne £	Rest of SITC 33 £ million	Total £ million	£ million	million ² tonnes £	Avg value ³ per tonne £	Rest of SITC 33 £ million
	ENXQ	ELBL	BQNI	BOQM	BPBN	BOQN	ENXO	BQNJ	BQBH	BQAX	BQAY
2014	-9 960	32 902	17 634	42	423	15 268	42 862	21 186	47	457	21 676
2015	-7 913	21 048	10 563	37	282	10 485	28 961	11 665	43	270	17 296
2016	-5 706	20 519	11 742	48	247	8 777	26 225	10 329	43	239	15 896
2014 Q4	-2 979	6 752	3 802	9.00	403	2 950	9 731	4 922	12.53	393	4 809
2015 Q1	-2 439	5 084	2 620	8.58	305	2 464	7 523	3 093	11.09	279	4 430
Q2	-2 000	6 139	3 405	10.40	327	2 734	8 139	3 135	10.23	306	5 004
Q3	-1 773	5 068	2 266	8.47	268	2 802	6 841	2 626	9.84	267	4 215
Q4	-1 701	4 757	2 272	10.01	227	2 485	6 458	2 811	12.29	229	3 647
2016 Q1	-946	4 235	2 332	12.26	190	1 903	5 181	1 750	9.60	182	3 431
Q2	-684	5 288	3 246	13.94	233	2 042	5 972	2 230	9.74	229	3 742
Q3	-2 448	4 678	2 503	9.56	262	2 175	7 126	2 879	11.61	248	4 247
Q4	-1 628	6 318	3 661	12.08	303	2 657	7 946	3 470	11.72	296	4 476
2017 Q1	-1 332	7 654	4 846	14.60	332	2 808	8 986	4 078	12.48	327	4 908
2015 May	-109	2 485	1 494	4.52	330	991	2 594	878	2.7	330	1 716
Jun	-745	2 029	1 174	3.57	329	855	2 774	1 142	3.7	307	1 632
Jul	-497	1 912	832	2.81	296	1 080	2 409	979	3.3	297	1 430
Aug	-596	1 672	796	3.06	260	876	2 268	881	3.3	265	1 387
Sep	-680	1 484	638	2.60	246	846	2 164	766	3.2	238	1 398
Oct	-1 055	1 520	740	3.06	242	780	2 575	1 261	5.2	242	1 314
Nov	-330	1 743	750	3.24	232	993	2 073	797	3.5	230	1 276
Dec	-316	1 494	782	3.71	211	712	1 810	753	3.6	208	1 057
2016 Jan	-343	1 354	744	3.91	190	610	1 697	692	3.7	186	1 005
Feb	-99	1 446	816	4.49	182	630	1 545	383	2.2	173	1 162
Mar	-504	1 435	772	3.86	200	663	1 939	675	3.7	184	1 264
Apr	-113	1 845	1 183	5.46	217	662	1 958	670	3.2	208	1 288
May	146	1 772	1 089	4.56	239	683	1 626	465	2.1	222	1 161
Jun	-717	1 671	974	3.92	248	697	2 388	1 095	4.4	247	1 293
Jul	-566	1 719	999	3.95	253	720	2 285	866	3.6	238	1 419
Aug	-709	1 577	839	3.14	267	738	2 286	881	3.5	254	1 405
Sep	-1 173	1 382	665	2.47	269	717	2 555	1 132	4.5	252	1 423
Oct	-846	1 729	874	2.98	294	855	2 575	1 195	4.1	289	1 380
Nov	-407	2 271	1 352	4.69	288	919	2 678	1 203	4.2	289	1 475
Dec	-375	2 318	1 435	4.42	325	883	2 693	1 072	3.4	312	1 621
2017 Jan	-681	2 504	1 572	4.67	337	932	3 185	1 599	5.0	322	1 586
Feb	-214	2 496	1 490	4.44	336	1 006	2 710	956	2.9	331	1 754
Mar	-437	2 654	1 784	5.49	325	870	3 091	1 523	4.6	328	1 568
Apr	-471	2 170	1 230	3.93	313	940	2 641	1 065	3.4	317	1 576
Value change, latest month Previous month	compared wi	th: -484	-554	-1.56	-12	70	-450	-458	-1.3	-11	8
3 months ended:	-04	-404	-334	-1.50	-12	70	-430	-430	-1.0	-,,	O
	710	4 700	0.774	40.04	202	1 055	F 440	4 700	2.4	100	0.74 :
2016 Apr	-716	4 726	2 771	13.81	200	1 955	5 442	1 728	9.1	188	3 714
2017 Jan	-1 463	7 093	4 359	13.77	317	2 734	8 556	3 874	12.5	308	4 682
2017 Apr	-1 122	7 320	4 504	13.86	325	2 816	8 442	3 544	10.9	325	4 898
Percentage change, latest 3 Previous 3 months	3 months com	pared with 3.2	: 3.3	0.6	2.5	3.0	-1.3	-8.5	-13.3	5.7	4.6
Same 3 months last year		54.9	62.5	0.4	62.6	44.0	55.1	105.1	19.7	72.7	31.9

Trade in petroleum and petroleum products. These figures differ from those published by the Department of Energy and Climate Change which are compiled from different sources and are on a time of shipment basis.

 Months and quarters for millions tonnes may not sum to annual due to

The average value per tonne may reflect not only changes in price but also changes in the commodity mix.

 $^{^{\}dagger}$ Earliest date for revisions to trade in goods is January 2017.

VALUE OF TRADE IN GOODS BY COMMODITY Balance of Payments basis

 ${\mathfrak L}$ million seasonally adjusted

		od, beverages acco (SITC 0			Basic material (SITC 2 + 4)	S		Fuels (SITC 3)
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	BOPL	BQAR	ELBE	ВОРМ	BQAS	ELBF	BOPN	BQAT	ELBG
2014	18 649	38 483	-19 834	6 960	11 719	-4 759	36 117	52 971	-16 854
2015	18 172	38 508	-20 336	6 086	10 683	-4 597	24 150	37 906	-13 756
2016	20 201	41 257	-21 056	6 507	10 981	-4 474	22 891	33 942	-11 051
2015 Q2	4 672	9 542	-4 870	1 537	2 773	-1 236	6 952	10 249	-3 297
Q3	4 425	9 654	-5 229	1 468	2 570	-1 102	6 015	9 303	-3 288
Q4	4 442	9 564	−5 122	1 449	2 548	-1 099	5 512	8 233	-2 721
2016 Q1	4 699	9 765	-5 066	1 450	2 629	-1 179	4 605	6 864	-2 259
Q2	4 955	10 117	-5 162	1 597	2 679	-1 082	5 794	7 723	-1 929
Q3	5 061	10 406	-5 345	1 601	2 746	-1 145	5 596	8 919	-3 323
Q4	5 486	10 969	-5 483	1 859	2 927	-1 068	6 896	10 436	-3 540
2017 Q1	5 440	11 156	-5 716	1 912	3 219	-1 307	8 231	11 816	-3 585
2016 Nov	1 853	3 658	-1 805	627	948	-321	2 460	3 601	-1 141
Dec	1 808	3 751	-1 943	620	1 045	-425	2 485	3 520	-1 035
2017 Jan	1 824	3 749	-1 925	646	1 045	-399	2 718	4 129	-1 411
Feb	1 834	3 681	-1 847	616	1 088	-472	2 681	3 787	-1 106
Mar	1 782	3 726	-1 944	650	1 086	-436	2 832	3 900	-1 068
Apr	1 788	3 856	-2 068	662	988	-326	2 479	3 452	-973
3 months ended:									
2016 Apr	4 853	9 921	-5 068	1 519	2 707	-1 188	5 144	7 162	-2 018
2017 Jan	5 485	11 158	-5 673	1 893	3 038	-1 145	7 663	11 250	-3 587
2017 Apr	5 404	11 263	-5 859	1 928	3 162	-1 234	7 992	11 139	-3 147
Percentage change, latest 3 m Previous 3 months	onths compared	d with: 0.9		1.8	4.1		4.3	-1.0	
I IGNIOUS S IIIOIIIIIS	-1.5	0.9		1.0	4.1		4.3	-1.0	
Same 3 months last year	11.4	13.5		26.9	16.8		55.4	55.5	

	Semi-manufactures (SITC 5 + 6)				ned manufa (SITC 7 + 8			al manufact (SITC 5 to 8		Uns	specified go (SITC 9)	oods
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
	ВОРО	BQAU	ELBH	BOPP	BQAV	ELBI	BPAN	BQBD	ELBJ	BOQL	BQAW	BQKX
2014	75 602	95 401	-19 799	146 395	209 598	-63 203	221 997	304 999	-83 002	9 171	7 297	1 874
2015	79 000	94 665	-15 665	149 919	218 601	-68 682	228 919	313 266	-84 347	10 257	6 941	3 316
2016	78 021	100 491	-22 470	163 541	239 028	− 75 487	241 562	339 519	– 97 957	10 244	9 773	471
2015 Q2	20 920	23 962	-3 042	37 962	54 161	-16 199	58 882	78 123	-19 241	2 266	952	1 314
Q3	19 569	22 959	-3 390	36 872	53 935	-17063	56 441	76 894	-20 453	2 278	1 014	1 264
Q4	18 352	23 403	−5 051	37 230	55 192	-17 962	55 582	78 595	-23 013	3 936	1 106	2 830
2016 Q1	19 156	23 483	-4 327	38 014	57 539	-19 525	57 170	81 022	-23 852	2 141	2 104	37
Q2	18 981	24 621	-5 640	41 100	59 058	-17958	60 081	83 679	-23 598	2 408	1 502	906
Q3	19 556	25 997	-6 441	41 193	61 400	-20 207	60 749	87 397	-26 648	1 441	4 219	-2 778
Q4	20 328	26 390	-6 062	43 234	61 031	-17 797	63 562	87 421	-23 859	4 254	1 948	2 306
2017 Q1	21 194	27 360	-6 166	44 753	62 605	-17 852	65 947	89 965	-24 018	2 198	1 832	366
2016 Nov	6 503	9 068	-2 565	14 327	20 735	-6 408	20 830	29 803	-8 973	1 604	672	932
Dec	6 989	8 969	-1 980	14 508	21 056	-6 548	21 497	30 025	-8 528	1 614	598	1 016
2017 Jan	7 080	9 025	-1 945	14 739	20 363	-5 624	21 819	29 388	-7 569	572	585	-13
Feb	6 895	8 769	-1 874	14 782	20 417	-5 635	21 677	29 186	-7 509	547	508	39
Mar	7 219	9 566	-2 347	15 232	21 825	-6 593	22 451	31 391	-8 940	1 079	739	340
Apr	7 347	9 325	-1 978	14 954	20 798	-5 844	22 301	30 123	-7 822	1 417	611	806
3 months ended:												
2016 Apr	19 648	24 050	-4 402	39 280	59 932	-20 652	58 928	83 982	-25 054	1 399	2 116	-717
2017 Jan	20 572	27 062	-6 490	43 574	62 154	-18 580	64 146	89 216	-25 070	3 790	1 855	1 935
2017 Apr	21 461	27 660	-6 199	44 968	63 040	-18 072	66 429	90 700	-24 271	3 043	1 858	1 185
Percentage change, latest			vith:									
Previous 3 months	4.3	2.2		3.2	1.4		3.6	1.7		-19.7	0.2	
Same 3 months last year	9.2	15.0		14.5	5.2		12.7	8.0		117.5	-12.2	
EXCLUDING ERRATICS ¹ Previous 3 months	3.5	1.9		3.9	0.2		3.7	0.7				
Same 3 months last year	9.1	14.1		15.8	6.5		13.5	8.7				

¹ These are defined as precious stone and silver in semi manufactures, as ships and aircraft in finished manufactures and as non monetary gold in miscellaneous trade.

 $^{^{\}dagger}$ Earliest date for revisions to trade in goods is January 2017.

9 VOLUME INDICES (TRADE IN GOODS) BY COMMODITY ¹ Balance of Payments basis

Indices 2013=100 seasonally adjusted

	Food, be and to (SITC	bacco		naterials 2 + 4)		els C 3)	Semi-manı (SITC 5		manufa	shed actures 7 + 8)	Total man	
	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports	Exports	Imports
Weights ² (total trade = 1000)	64	91	25	29	141	152	264	230	480	472	745	702
	BPEM	BQBK	BAFB	BQBL	BAFC	BQBM	BAHA	BQBN	BAHY	ELAB	BOGT	ELAJ
2014	105	105	91	104	97	99	99	100	105	108	103	105
2015 2016	109 112	104 109	86 91	104 103	112 111	108 104	110 102	106 108	106 109	112 118	108 106	110 115
2014 Q4	110	106	91	101	98	110	105	101	106	109	106	106
2015 Q1	109	104	92	104	100	108	109	107	106	113	107	111
Q2	110	103	87	110	112	105	116	107	108	111	111	110
Q3	108	104	83	102	115	111	110	104	106	110	107	108
Q4	109	104	84	102	123	110	103	107	106	114	105	112
2016 Q1	112	106	82	103	120	107	105	105	106	116	105	112
Q2	115	108	91	105	108	99	101	108	112	118	108	115
Q3	108	109	88	102	105	105	99	109	108	119	105	116
Q4	113	113	101	103	109	106	102	109	110	119	107	116
2017 Q1	113	115	104	114	117	109	107	112	115	121	112	118
2015 May	109	102	89	106	131	99	112	106	108	111	109	110
Jun	113	103	87	112	111	110	118	108	109	110	112	109
Jul	107	105	82	111	115	103	101	105	105	112	103	110
Aug	110	104	81	99	124	118	111	104	106	110	108	108
Sep	108	105	87	97	108	111	118	103	107	109	111	107
Oct	111	106	90	108	113	126	104	108	107	117	106	114
Nov Dec	108 107	104 103	81 82	101 97	132 124	105 100	104 102	108 105	105 107	116 109	105 105	113 108
2016 Jan	115	105	85	98	121	109	102	106	106	111	105	109
Feb	112	106	82	105	130	103	112	106	105	117	107	114
Mar	109	107	80	106	109	110	101	102	106	119	104	113
Apr	121	108	96	109	122	105	107	111	115	124	112	120
May	116	108	91	106	110	84	97	102	111	115	106	111
Jun	108	107	85	99	93	107	99	111	112	116	107	114
Jul	108	106	91	99	114	104	96	106	109	112	105	110
Aug	109	110	92	101	105	101	102	109	108	122	106	118
Sep	108	111	81	105	95	109	100	113	106	125	104	121
Oct	113	109	100	99	92	103	102	103	110	112	107	109
Nov	115	113	101	99	125	115	97	112	109	121	105	118
Dec	112	116	103	111	110	101	107	111	112	124	110	120
2017 Jan	114	115	106	110	112	112	107	111	114	118	111	116
Feb	114	114	102	117	112	101	104	108	115	119	111	115
Mar Apr	110 110	115 119	105 110	114 100	126 113	112 98	109 111	116 114	117 117	127 120	114 115	123 118
•												
3 months ended: 2016 Apr	114	107	86	107	120	106	107	106	109	120	108	116
·												
2017 Jan	114	115	103	107	116	109	104	111	112	121	109	118
2017 Apr	111	116	106	110	117	104	108	113	116	122	113	119
Percentage change, latest a Previous 3 months	3 months c	ompared v	with: 2.3	3.4	1.2	-5.2	4.2	1.2	4.2	0.8	4.3	0.6
Same 3 months last year	-2.3	8.4	22.9	3.4	-2.8	-2.2	1.3	6.0	7.1	1.7	5.3	2.6
EXCLUDING ERRATICS ³												
Previous 3 months							3.3	0.6	4.9	-0.3	4.0	0.0
Same 3 months last year							0.9	5.1	8.2	3.1	5.6	3.8

¹ These are provisional estimates subject to fluctuations when new or amended data become available.

² The weights shown are in proportion to the total value of trade in 2013 and are used to combine the volume indices to calculate the totals for 2014 onwards. For 2013 and earlier, totals are calculated using the equivalent weights for the previous year (eg totals for 2012 use 2011 weights).
3 These are defined as precious stones and silver in semi manufactures, as

³ These are defined as precious stones and silver in semi manufactures, as ships and aircraft in finished manufactures and as non monetary gold in miscellaneous trade.

[†] Earliest date for revisions to trade in goods is January 2017.

PRICE INDICES (TRADE IN GOODS) BY COMMODITY ¹ Balance of Payments Consistent basis

Indices 2013=100 not seasonally adjusted

Weights ² (total trade = 1000) 2014 2015 2016 2014 Q4 2015 Q1 Q2 Q3 Q4 2016 Q1 Q2 Q3 Q4	95 88 95 91 91 90 86 87 90 92 97 101	91 ELAN 98 97 99 97 98 97 96 96	25 BPAW 95 94 95 94 95 94 95 95 93	29 ELAO 91 84 87 89 88	Exports 141 BPDU 88 50 47	152 ELAP 88 59 56	264 BQAA 95 92	230 ELAQ 97 91	Exports 480 BQAB 98	Imports 472 ELAR	Exports 745 BQAI	Imports 702 ELAY
(total trade = 1000) 2014 2015 2016 2014 Q4 2015 Q1 Q2 Q3 Q4 2016 Q1 Q2 Q3 Q4 2017 Q1 2015 May	BPAI 95 88 95 91 91 90 86 87 90 92 97 101	ELAN 98 97 99 97 98 97 96 96	BPAW 95 94 95 94 95 95 93	ELAO 91 84 87	BPDU 88 50 47	ELAP 88 59	BQAA 95	ELAQ 97	BQAB 98	ELAR	BQAI	
2014 2015 2016 2014 Q4 2015 Q1 Q2 Q3 Q4 2016 Q1 Q2 Q3 Q4 2017 Q1 2015 May	95 88 95 91 91 90 86 87 90 92 97 101	98 97 99 97 98 97 96 96	95 94 95 94 95 95 93	91 84 87 89	88 50 47	88 59	95	97	98			EI V
2015 2016 2014 Q4 2015 Q1 Q2 Q3 Q4 2016 Q1 Q2 Q3 Q4 2017 Q1 2015 May	88 95 91 91 90 86 87 90 92 97 101	97 99 97 98 97 96 96	94 95 94 95 95 93	84 87 89	50 47	59						
2016 2014 Q4 2015 Q1 Q2 Q3 Q4 2016 Q1 Q2 Q3 Q4 2017 Q1 2015 May	95 91 91 90 86 87 90 92 97 101	99 97 98 97 96 96	95 94 95 95 93	87 89	47		32		97	98 99	97 96	97 96
2015 Q1 Q2 Q3 Q4 2016 Q1 Q2 Q3 Q4 2017 Q1 2015 May	91 90 86 87 90 92 97 101	98 97 96 96	95 95 93		70		98	96	105	103	102	101
Q2 Q3 Q4 2016 Q1 Q2 Q3 Q4 2017 Q1 2015 May	90 86 87 90 92 97 101	97 96 96	95 93	88	. 3	76	94	96	99	99	97	98
Q3 Q4 2016 Q1 Q2 Q3 Q4 2017 Q1 2015 May	86 87 90 92 97 101	96 96 96	93		52	61	94	93	99	99	97	97
Q4 2016 Q1 Q2 Q3 Q4 2017 Q1 2015 May	90 92 97 101	96 96		84	58 47	65 56	92 91	92	97	99	96 94	96
Q2 Q3 Q4 2017 Q1 2015 May	92 97 101		50	82 81	47	53	91	91 89	96 97	99 98	94 95	96 95
Q3 Q4 2017 Q1 2015 May	97 101		93	82	35	46	94	92	101	101	98	98
Q4 2017 Q1 2015 May	101	98	94	84	46	54	95	93	102	101	99	98
2015 May		99 102	96 98	88 92	50 57	58 66	100 101	98 100	107 109	105 105	104 106	102 104
•	102	102	97	93	63	72	102	101	109	107	107	105
Jun	91	97	95	84	60	66	92	92	97	98	95	96
	88	96	93	84	57	63	92	91	96	98	95	96
Jul Aug	87 86	96 96	94 92	83 81	53 44	60 55	91 90	91 91	95 96	97 98	94 94	95 96
Sep	86	96	93	82	45	54	91	90	98	100	95	97
Oct	87	96	93	81	46	56	91	90	97	98	95	95
Nov Dec	85 88	96 96	91 95	80 81	42 38	51 51	90 92	89 89	96 98	97 99	94 96	94 96
2016 Jan	88	96	92	82	33	45	93	91	100	101	97	97
Feb	90	96	93	82	32	45	94	92	101	101	98	98
Mar	92	97	95	83	39	48	94	93	102	101	99	99
Apr May	92 91	97 98	94 92	83 83	42 46	52 53	95 95	94 93	102 101	102 100	100 99	99 98
Jun	93	99	97	86	49	58	96	93	103	101	100	99
Jul	96	99	95	87	50	58	99	97	106	105	104	103
Aug	98 97	99 99	97 97	88 89	50 52	57 50	100 100	98 98	107 107	105	105	103
Sep Oct	103	102	99	91	52 58	59 64	100	101	111	104 107	104 108	102 105
	100	102	96	92	53	64	101	100	109	105	106	104
	101	101	99	93	61	69	100	100	108	104	105	103
	102 101	102 101	97 96	93 91	64 64	73 72	101 101	101 100	109 108	107 106	107 106	105 104
	101	101	99	95	60	72 71	101	100	110	108	106	104
	102	102	97	95	62	71	101	100	108	106	106	104
3 months ended:												
2016 Apr	91	97	94	83	38	48	94	93	102	101	99	99
2017 Jan	101	102	97	93	59	69	101	100	109	105	106	104
2017 Apr	102	102	97	94	62	71	102	101	109	107	106	105
Percentage change, latest 3 mon Previous 3 months	1.0	ompared w	vith: 0.0	1.1	4.5	3.9	1.0	0.3	0.0	1.3	0.3	0.6
Same 3 months last year	11.7	5.2	3.5	13.3	64.6	47.6	7.8	8.2	6.9	5.3	7.4	6.1
EXCLUDING ERRATICS ³ Previous 3 months							1.0	0.7	0.6	1.6	0.3	1.3
Same 3 months last year												

¹ These are provisional estimates subject to fluctuations when new or amended data become available.

² The weights shown are in proportion to the total value of trade in 2013 and are used to combine the volume indices to calculate the totals for 2014 onwards. For 2013 and earlier, totals are calculated using the equivalent weights for the previous year (eg totals for 2012 use 2011 weights).

3 These are defined as precious stones and silver in semi manufactures, as

ships and aircraft in finished manufactures and as non monetary gold in miscellaneous trade.

[†] Earliest date for revisions to trade in goods is January 2017.

TRADE IN GOODS WITH SELECTED EU TRADING PARTNERS Balance of Payments Consistent basis

£ million seasonally adjusted

[†] Earliest date for revisions to trade in goods is January 2017.

 $\mathfrak{L} \text{ million seasonally adjusted}$

12 TRADE IN GOODS WITH SELECTED NON-EU TRADING PARTNERS Balance of Payments Consistent basis

										£ million seasonally adjusted			
		Canada			China			Hong Kong			Japan		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	
2014	EOBC 3 228	EOBW 7 181	EOCQ -3 953	ERDN 15 520	ERDZ 36 885	EREL -21 365	ERDG 6 344	ERDS 7 421	EREE -1 077	EOBD 4 264	EOBX 7 242	EOCR -2 978	
2015 2016	4 009 4 830	6 116 5 378	-2 107 -548	13 071 13 487	36 935 40 588	-23 864 -27 101	5 989 6 380	6 682 6 699	-693 -319	4 546 5 040	6 895 8 245	-2 349 -3 205	
2014 Q4	911	2 464	-1 553	4 207	9 426	-5 219	1 634	1 736	-102	1 046	1 765	-719	
2015 Q1	1 073	2 753	-1 680	3 028	9 936	-6 908	1 539	1 740	-201	1 167	1 730	-563	
Q2 Q3	981 958	1 287 1 071	−306 −113	3 846 2 793	8 470 9 475	-4 624 -6 682	1 492 1 428	1 691 1 623	–199 –195	1 071 1 153	1 693 1 756	-622 -603	
Q4	997	1 005	-8	3 404	9 054	−5 650	1 530	1 628	-98	1 155	1 716	-561	
2016 Q1 Q2	1 147 1 108	1 222 1 489	–75 –381	3 232 3 549	9 415 9 862	-6 183 -6 313	1 494 1 851	1 545 1 535	–51 316	1 185 1 190	2 045 1 972	-860 -782	
Q3 Q4	1 229 1 346	1 493 1 174	-264 172	3 086 3 620	10 631 10 680	−7 545 −7 060	1 511 1 524	1 949 1 670	-438 -146	1 237 1 428	1 994 2 234	-757 -806	
2017 Q1	1 248	1 223	25	4 422	10 735	-6 313	1 862	1 613	249	1 483	2 279	-796	
2016 Nov	429	384	45	1 120	3 578	-2 458	420	563	-143	415	749	-334	
Dec	487	425	62	1 294	3 713	−2 419	516	583	-67	477	779	-302	
2017 Jan Feb	443 402	355 401	88 1	1 431 1 427	3 648 3 411	−2 217 −1 984	625 678	589 480	36 198	506 528	640 776	-134 -248	
Mar Apr	403 413	467 375	-64 38	1 564 1 739	3 676 3 679	−2 112 −1 940	559 608	544 531	15 77	449 494	863 769	-414 -275	
3 months ended:													
2016 Apr	1 067	1 481	-414	3 069	9 566	-6 497	1 484	1 562	-78	1 167	2 081	-914	
2017 Jan	1 359	1 164	195	3 845	10 939	-7 094	1 561	1 735	-174	1 398	2 168	-770	
2017 Apr	1 218	1 243	-25	4 730	10 766	-6 036	1 845	1 555	290	1 471	2 408	-937	
Percentage change, latest Previous 3 months	3 months co	ompared w	vith:	23.0	-1.6		18.2	-10.4		5.2	11.1		
Same 3 months last year	14.2	-16.1		54.1	12.5		24.3	-0.4		26.0	15.7		
		Norway		;	South Kore	a		Switzerland	d	USA	inc Puerto	Rico	
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	
0044	EPLX	EPMX	EPNX	ERDM	ERDY	EREK	EPLV	EPMV	EPNV	J9C5	J9C6	J9C4	
2014 2015	3 758 3 240	18 527 13 123	-14 769 -9 883	5 605 4 916	3 186 4 453	2 419 463	10 285 9 971	7 790 8 462	2 495 1 509	37 116 47 260	28 099 33 553	9 017 13 707	
2016	3 172	13 671	-10 499	4 596	4 766	-170	9 199	10 160	-961	47 423	36 669	10 754	
2014 Q4	758	4 595	-3 837	1 068	830	238	4 243	1 842	2 401	9 565	7 947	1 618	
2015 Q1 Q2	846 807	3 720 3 087	-2 874 -2 280	1 346 1 238	968 1 525	378 –287	2 350 1 831	1 937 2 222	413 –391	11 730 12 743	8 593 8 621	3 137 4 122	
Q3 Q4	694 893	3 063 3 253	-2 369 -2 360	1 179 1 153	995 965	184 188	2 097 3 693	2 168 2 135	–71 1 558	11 904 10 883	7 947 8 392	3 957 2 491	
2016 Q1	703	2 992	-2 289	1 010	1 002	8	2 140	2 058	82	11 073	8 521	2 552	
Q2 Q3	669 1 124	3 076 3 029	−2 407 −1 905	982 972	1 376 1 081	−394 −109	1 722 1 496	2 184 3 831	-462 -2 335	12 157 11 533	8 607 10 380	3 550 1 153	
Q4	676	4 574	-3 898	1 632	1 307	325	3 841	2 087	1 754	12 660	9 161	3 499	
2017 Q1	813	6 010	-5 197	1 440	1 116	324	1 582	2 026	-444	12 922	9 546	3 376	
2016 Nov Dec	231 218	1 633 1 553	−1 402 −1 335	501 639	597 324	–96 315	1 294 1 476	752 734	542 742	4 456 4 121	3 091 3 145	1 365 976	
2017 Jan	237	2 368	-2 131	441	345	96	339	685	-346	4 443	2 942	1 501	
Feb Mar	249 327	1 772 1 870	-1 523 -1 543	439 560	395 376	44 184	467 776	689 652	-222 124	4 184 4 295	3 086 3 518	1 098 777	
Apr	242	1 288	-1 046	488	339	149	1 188	588	600	4 285	3 257	1 028	
3 months ended:	600	2 060	2 100	1.069	1 364	201	1 637	2 250	710	11 604	0.006	2 538	
2016 Apr	689 686	2 869 5 554	-2 180 -4 868	1 063		-301 315		2 350	-713	11 624	9 086		
2017 Jan		5 554 4 930	-4 868	1 581	1 266	315	3 109	2 171	938 502	13 020	9 178	3 842	
2017 Apr Percentage change, latest	818		-4 112	1 487	1 110	377	2 431	1 929	502	12 764	9 861	2 903	
Previous 3 months	3 months co 19.2	-11.2	nuı.	-5.9	-12.3		-21.8	-11.1		-2.0	7.4		
Same 3 months last year	18.7	71.8		39.9	-18.6		48.5	-17.9		9.8	8.5		

[†] Earliest date for revisions to trade in goods is January 2017.

$\boldsymbol{3}$ TRADE IN GOODS EXCLUDING ADJUSTMENTS TO TRADE ASSOCIATED WITH MTIC FRAUD $^{\!1}$ 2

THESE SERIES ARE AVAILABLE ON REQUEST.

	lion

	MTIC fraud trade adj'ment	Current price	Current price	Current price	Chained volume measure
	Value of trade	Total imports less MTIC adjustment	Total EU imports less MTIC adjustment	Total non-EU imports less MTIC adjustment	Total imports less MTIC adjustment
2009 2010 2011 2012 2013					
2014 2015 2016 2017					
2015 Q1 Q2 Q3 Q4					
2016 Q1 Q2 Q3 Q4					
2017 Q1 Q2					
2016 Feb Mar Apr May Jun					
Jul Aug Sep Oct Nov Dec					
2017 Jan Feb Mar Apr May Jun					

Previous 3 months

Same 3 months last year

Percentage change, latest quarter compared with:

Previous quarter

Same quarter last year

¹ Trade in goods excluding adjustments associated with MTIC fraud data have been removed as the impact of MTIC fraud on UK trade figures is now minimal. This data table will be removed shortly. The series are still available as a data download from the ONS website.

14 uk trade in goods top 50 export markets and import sources in 2016

Seasonally adjusted

	EXPORT MARKETS				IMPORT SOURCES	Geasonally adjusted				
	Country	Value	% of Total	Cumulative		Country	Value	% of Total	Cumulative	
		£ million	UK Goods	percentage			£ million	UK Goods	percentage	
			Exports					Imports		
1	United States	47 423	15.7	15.7	1	Germany	64 507	14.8	14.8	
2	Germany	32 790	10.9	26.6	2	China	40 588	9.3	24.1	
3	France	19 438	6.4	33.0	3	United States	36 669	8.4	32.5	
4	Netherlands	18 615	6.2	39.2	4	Netherlands	34 903	8.0	40.5	
5	Republic of Ireland	17 101	5.7	44.9	5	France	25 096	5.8	46.3	
6	China	13 487	4.5	49.4	6	Belgium & Luxembourg	24 313	5.6	51.9	
7	Belgium & Luxembourg	11 971	4.0	53.4	7	Italy	17 456	4.0	55.9	
8	Italy	9 965	3.3	56.7	8	Spain	15 875	3.6	59.5	
9	Spain	9 778	3.2	59.9	9	Norway	13 671	3.1	62.6	
10	Switzerland	9 199	3.1	63.0	10	Republic of Ireland	13 487	3.1	65.7	
11	United Arab Emirates	6 753	2.2	65.2	11	Switzerland	10 160	2.3	68.0	
12	Hong Kong	6 380	2.1	67.3	12	Poland	9 179	2.1	70.1	
13	Japan	5 040	1.7	69.0	13	Japan	8 245	1.9	72.0	
14	Canada	4 830	1.6	70.6	14	Turkey	7 462	1.7	73.7	
15	Singapore	4 711	1.6	72.2	15	Hong Kong	6 699	1.5	75.2	
16	Sweden	4 614	1.5	73.7	16	Sweden	6 390	1.5	76.7	
17	South Korea	4 596	1.5	75.2	17	India	6 373	1.5	78.2	
18	Saudi Arabia	4 561	1.5	76.7	18	Czech Republic	5 478	1.3	79.5	
19	Turkey	4 481	1.5	78.2	19	Canada	5 378	1.2	80.7	
20	Poland	4 256	1.4	79.6	20	South Korea	4 766	1.1	81.8	
21	Australia	4 110	1.4	81.0	21	Russia	4 015	0.9	82.7	
22	India	3 709	1.2	82.2	22	Denmark	4 006	0.9	83.6	
23	Norway	3 172	1.1	83.3	23	Vietnam	3 913	0.9	84.5	
24	Russia	2 905	1.0	84.3	24	Austria	3 288	0.8	85.3	
25	Denmark	2 524	0.8	85.1	25	Taiwan	3 195	0.7	86.0	
26	South Africa	2 418	0.8	85.9	26	South Africa	3 039	0.7	86.7	
27	Czech Republic	2 204	0.8	86.6	27	Thailand	2 875	0.7	87.4	
28	Qatar	1 991	0.7	87.3	28	United Arab Emirates	2 803	0.7	88.0	
29	Brazil	1 982	0.7	88.0	29		2 731	0.6	88.6	
						Hungary Portugal	2 729		89.2	
30	Austria	1 829	0.6	88.6	30	•	2 578	0.6		
31	Portugal	1 464	0.5	89.1	31	Singapore		0.6	89.8	
32	Malaysia	1 363	0.5	89.6	32	Slovakia	2 563	0.6	90.4	
33	Hungary	1 357	0.5	90.1	33	Bangladesh	2 298	0.5	90.9	
34	Egypt	1 323	0.4	90.5	34	Finland	2 188	0.5	91.4	
35	Mexico	1 320	0.4	90.9	35	Australia	2 086	0.5	91.9	
36	Finland	1 303	0.4	91.3	36	Qatar	2 051	0.5	92.4	
37	Taiwan	1 204	0.4	91.7	37	Brazil	1 992	0.5	92.9	
38	Israel	1 187	0.4	92.1	38	Malaysia	1 852	0.4	93.3	
39	Thailand	1 142	0.4	92.5	39	Romania	1 747	0.4	93.7	
40	Nigeria	1 098	0.4	92.9	40	Saudi Arabia	1 558	0.4	94.1	
41	Romania	1 042	0.3	93.2	41	Indonesia	1 285	0.3	94.4	
42	Greece	934	0.3	93.5	42	Pakistan	1 193	0.3	94.7	
43	Morocco	881	0.3	93.8	43	Sri Lanka	1 168	0.3	95.0	
44	New Zealand	745	0.2	94.0	44	Mexico	1 074	0.2	95.2	
45	FYR Macedonia	697	0.2	94.2	45	Israel	1 045	0.2	95.4	
46	Pakistan	651	0.2	94.4	46	Morocco	991	0.2	95.6	
47	Ghana	604	0.2	94.6	47	Nigeria	948	0.2	95.8	
48	Iceland	586	0.2	94.8	48	New Zealand	883	0.2	96.0	
49	Indonesia	558	0.2	95.0	49	Cambodia	875	0.2	96.2	
50	Slovakia	548	0.2	95.2	50	Greece	821	0.2	96.4	

¹ United Arab Emirates includes Dubai

² United States includes Puerto Rico

15 UK'S TOP 30 EXPORT AND IMPORT COMMODITIES IN 2016 By SITC (R4) Division

	By SITC (R4)	DIVISION				BoP-consistent basis						
	EXPORTS						IMPORTS					
			Value	% of Total	Cumulative				Value	% of Total	Cumulative	
	Commodity	Division	£ million	UK Exports	percentage		Commodity	Division	£ million	UK Exports	percentage	
1	Mechanical machinery	71:74 minus 716	40 563	13.5	13.5	1	Electrical machinery	716+75+76+77	56 663	13.0	13.0	
2	Cars	781	30 361	10.1	23.6	2	Mechanical machinery	71:74 minus 71	40 788	9.4	22.4	
3	Electrical machinery	716+75+76+77	25 356	8.4	32.0	3	Cars	781	33 938	7.8	30.2	
4	Medicinal & pharmaceutical produ	54	25 017	8.3	40.3	4	Other miscellaneous manufactures	80	27 781	6.4	36.6	
5	Aircraft	792	15 507	5.1	45.4	5	Medicinal & pharmaceutical produ	54	27 494	6.3	42.9	
6	Other miscellaneous manufactures	80	14 041	4.7	50.1	6	Road vehicles other than cars	78 minus 781	20 415	4.7	47.6	
7	Scientific & photographic	87+88	11 976	4.0	54.1	7	Clothing	84	18 874	4.3	51.9	
8	Crude oil	333	11 742	3.9	58.0	8	Refined oil	334+335	15 896	3.7	55.6	
9	Unspecified goods	9	10 244	3.4	61.4	9	Aircraft	792	14 092	3.2	58.8	
10	Refined oil	334+335	8 777	2.9	64.3	10	Scientific & photographic	87+88	12 400	2.8	61.6	
11	Beverages	11	6 863	2.3	66.6	11	Crude oil	333	10 329	2.4	64.0	
12	Road vehicles other than cars	78 minus 781	6 827	2.3	68.9	12	Unspecified goods	9	9 773	2.2	66.2	
13	Organic chemicals	51	6 742	2.2	71.1	13	Miscellaneous metal manufactures	69	9 135	2.1	68.3	
14	Clothing	84	6 267	2.1	73.2	14	Vegetables & fruit	05	8 600	2.0	70.3	
15	Plastics	57+58	5 790	1.9	75.1	15	Plastics	57+58	8 026	1.8	72.1	
16	Non-ferrous metals excl. silver	68 minus 681	5 672	1.9	77.0	16	Fuels other than oil	32+34+35	7 717	1.8	73.9	
17	Miscellaneous metal manufactures	69	5 459	1.8	78.8	17	Organic chemicals	51	6 616	1.5	75.4	
18	Toilet & cleansing preparations	55	5 424	1.8	80.6	18	Beverages	11	6 174	1.4	76.8	
19	Works of art	896	5 338	1.8	82.4	19	Meat & meat preparations	01	5 997	1.4	78.2	
20	Fertilisers & other chemicals	56+59	4 748	1.6	84.0	20	Toilet & cleansing preparations	55	5 821	1.3	79.5	
21	Jewellery	897	3 747	1.2	85.2	21	Paper & paperboard	64	5 663	1.3	80.8	
22	Iron & steel	67	3 675	1.2	86.4	22	Non-ferrous metals excl. silver	68 minus 681	5 424	1.2	82.0	
23	Metal ores & scrap	28	3 446	1.1	87.5	23	Textile fabrics	65	5 193	1.2	83.2	
24	Textile fabrics	65	2 824	0.9	88.4	24	Iron & steel	67	5 126	1.2	84.4	
25	Fuels other than oil	32+34+35	2 372	0.8	89.2	25	Footwear	85	4 897	1.1	85.5	
26	Cereals	04	2 296	0.8	90.0	26	Mineral manufactures less precio	66 minus 667	4 272	1.0	86.5	
27	Paper & paperboard	64	2 145	0.7	90.7	27	Fertilisers & other chemicals	56+59	4 159	1.0	87.5	
28	Mineral manufactures less precio	66-667	2 067	0.7	91.4	28	Coffee, tea, cocoa etc	07	3 345	0.8	88.3	
29	Dyeing, tanning & colouring mate	53	2 056	0.7	92.1	29	Cereals	04	3 246	0.7	89.0	
30	Inorganic chemicals	52	1 794	0.6	92.7	30	Miscellaneous foods	09	3 163	0.7	89.7	

Export and import figures are both affected by trade associated with VAT MTIC fraud. In particular, trade in telecommunications equipment and office machines machines is affected: these categories of goods include mobile phones and computer components.

16 SELECTED AVERAGE STERLING EXCHANGE RATES

Not seasonally adjusted

	Sterling effective exchange		Australian	Canadian	Danish	Hong Kong	Japanese	New Zealand	Norwegian	South African	Swedish	Swiss	United States
	rate index ¹	Euro	dollar	dollar	kroner	dollar	yen	dollar	kroner	rand	kronor	franc	dollar
	BK67	THAP	AJFP	AJFB	AJFK	AJFU	AJFO	AJFV	AJFJ	AJFW	AJFI	AJFD	AUSS
2008	91.1352	1.2588	2.1881	1.9621	9.3853	14.4304	192.4993	2.6061	10.3404	15.1339	12.0951	1.9995	1.8541
2009	80.6318	1.1233	1.9905	1.7800	8.3644	12.1432	146.4476	2.4860	9.8174	13.1066	11.9376	1.6961	1.5656
2010	80.3935	1.1664	1.6828	1.5925	8.6869	12.0099	135.5170	2.1426	9.3384	11.3082	11.1270	1.6100	1.5454
2011	79.9456	1.1527	1.5544	1.5862	8.5880	12.4792	127.8283	2.0299	8.9872	11.6336	10.4080	1.4214	1.6033
2012	83.0058	1.2337	1.5302	1.5839	9.1832	12.2956	126.4747	1.9571	9.2225	13.0139	10.7368	1.4867	1.5851
2013	81.4083	1.1776	1.6226	1.6120	8.7827	12.1343	152.5990	1.9077	9.1942	15.0910	10.1877	1.4493	1.5641
2014	86.9440	1.2411	1.8263	1.8188	9.2515	12.7771	174.1169	1.9846	10.3696	17.8648	11.2908	1.5068	1.6480
2015	91.4014	1.3782	2.0368	1.9552	10.2796	11.8505	185.0475	2.1932	12.3239	19.5022	12.8945	1.4711	1.5285
2016	81.9266	1.2233	1.8229	1.7948	9.1085	10.5121	147.5553	1.9495	11.3882	19.9827	11.5818	1.3349	1.3550
2014 Q2	86.9105	1.2278	1.8044	1.8354	9.1629	13.0498	171.8420	1.9552	10.0803	17.7551	11.1155	1.4968	1.6832
Q3	88.0101	1.2599	1.8052	1.8170	9.3888	12.9441	173.5561	1.9820	10.4318	17.9751	11.5975	1.5265	1.6700
Q4	87.2800	1.2671	1.8500	1.7978	9.4298	12.2830	180.9928	2.0238	10.8831	17.7544	11.7520	1.5261	1.5838
2015 Q1	89.4047	1.3463	1.9261	1.8786	10.0295	11.7414	180.4233	2.0157	11.7410	17.7798	12.6276	1.4422	1.5145
Q2	91.2000	1.3863	1.9721	1.8862	10.3451	11.8922	186.1802	2.1001	11.8745	18.5466	12.9018	1.4432	1.5335
Q3	92.8528	1.3937	2.1355	2.0260	10.3997	12.0062	189.3006	2.3794	12.7377	20.1309	13.1487	1.4952	1.5490
Q4	92.1481	1.3862	2.1073	2.0244	10.3415	11.7601	184.2857	2.2777	12.9422	21.5516	12.9000	1.5037	1.5171
2016 Q1	87.0081	1.2981	1.9858	1.9669	9.6844	11.1247	164.9131	2.1579	12.3724	22.6593	12.1114	1.4229	1.4308
Q2	85.4560	1.2702	1.9242	1.8490	9.4490	11.1302	154.8983	2.0774	11.8385	21.5367	11.7859	1.3924	1.4346
Q3	78.7323	1.1763	1.7309	1.7124	8.7544	10.1824	134.4210	1.8169	10.9311	18.4593	11.1896	1.2808	1.3128
Q4	76.5100	1.1515	1.6560	1.6563	8.5663	9.6311	135.9888	1.7459	10.4109	17.2753	11.2404	1.2435	1.2416
2017 Q1	77.1063	1.1627	1.6341	1.6401	8.6451	9.6184	140.7739	1.7413	10.4495	16.3890	11.0578	1.2439	1.2396
2015 May	91.3270	1.3852	1.9599	1.8842	10.3352	11.9929	186.8976	2.0978	11.6720	18.5100	12.8943	1.4406	1.5470
Jun	92.1117	1.3879	2.0189	1.9253	10.3542	12.0701	192.6963	2.2314	12.1663	19.1556	12.8766	1.4518	1.5568
Jul	93.3044	1.4139	2.0997	1.9991	10.5501	12.0621	191.8735	2.3398	12.6368	19.3763	13.2676	1.4845	1.5560
Aug	93.4500	1.4004	2.1343	2.0479	10.4512	12.0825	191.8750	2.3774	12.8597	20.0699	13.3402	1.5099	1.5583
Sep	91.8039	1.3665	2.1739	2.0340	10.1956	11.8783	184.1534	2.4210	12.7167	20.9464	12.8383	1.4913	1.5326
Oct	91.5676	1.3657	2.1278	2.0038	10.1882	11.8880	184.1200	2.2920	12.6704	20.6775	12.7672	1.4856	1.5339
Nov	93.3620	1.4168	2.1261	2.0172	10.5700	11.7733	186.3246	2.3179	13.1231	21.4961	13.1937	1.5343	1.5190
Dec	91.5147	1.3769	2.0672	2.0531	10.2735	11.6129	182.4126	2.2233	13.0330	22.4812	12.7390	1.4913	1.4983
2016 Jan	88.5380	1.3257	2.0550	2.0455	9.8924	11.1900	169.9806	2.2050	12.7052	23.5072	12.3090	1.4505	1.4379
Feb	86.6981	1.2890	2.0053	1.9740	9.6194	11.1273	163.9100	2.1560	12.3222	22.5476	12.1298	1.4189	1.4296
Mar	85.7882	1.2809	1.9003	1.8850	9.5512	11.0600	160.8486	2.1127	12.0897	21.9232	11.8953	1.3993	1.4250
Apr	84.8801	1.2622	1.8681	1.8356	9.3937	11.1007	156.8337	2.0773	11.7552	20.8946	11.6138	1.3795	1.4312
May	86.5885	1.2846	1.9886	1.8824	9.5555	11.2722	158.1676	2.1370	11.9630	22.3377	11.9493	1.4211	1.4518
Jun	84.8993	1.2646	1.9192	1.8316	9.4051	11.0294	149.6937	2.0179	11.7973	21.3779	11.7946	1.3767	1.4209
Jul	79.3254	1.1884	1.7455	1.7137	8.8409	10.1935	136.8539	1.8424	11.1338	18.9276	11.2579	1.2910	1.3141
Aug	78.2677	1.1687	1.7163	1.7021	8.6960	10.1604	132.5464	1.8105	10.8741	17.9875	11.0922	1.2714	1.3100
Sep	78.6038	1.1722	1.7316	1.7214	8.7303	10.1938	133.8627	1.7979	10.7853	18.4628	11.2188	1.2799	1.3142
Oct	74.6271	1.1190	1.6195	1.6324	8.3253	9.5641	128.0933	1.7243	10.0742	17.1713	10.8670	1.2178	1.2329
Nov	76.6394	1.1533	1.6527	1.6715	8.5812	9.6420	134.9777	1.7410	10.4779	17.3694	11.3550	1.2396	1.2431
Dec	78.2636	1.1838	1.6981	1.6645	8.8030	9.6896	144.8953	1.7725	10.6807	17.2851	11.4993	1.2730	1.2488
2017 Jan	77.0322	1.1613	1.6533	1.6287	8.6350	9.5798	141.8228	1.7320	10.4466	16.7440	11.0461	1.2442	1.2351
Feb	77.6466	1.1732	1.6298	1.6370	8.7226	9.6919	141.0980	1.7291	10.3955	16.4755	11.1215	1.2507	1.2490
Mar	76.6400	1.1548	1.6203	1.6533	8.5869	9.5897	139.4008	1.7629	10.5063	15.9476	11.0059	1.2367	1.2348
Apr	78.3139	1.1798	1.6811	1.7016	8.7750	9.8357	139.5137	1.8170	10.8685	17.0261	11.3311	1.2657	1.2652

See Chapter 7 of the Financial Statistics Explanatory Handbook for further information.

Source: Bank of England

¹ January 2005=100 2 This table replaces G3 of the Monthly Review of External Trade Statistics publication, which has now been discontinued.

17R SUMMARY OF REVISIONS Balance of Payments Basis

	Tra	ade in good	s	Trac	de in servic	es	Trade in	goods & se	ervices	Growth ra	Growth rates for volume and price indices (2013=100)				
	£ Million (seasonally adjusted)			£ Million (seasonally a	adjusted)	£ Million (seasonally a	adjusted)	Volui	me	Prices			
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Exports	Imports		
2014	BOKG -	BOKH -	BOKI -	IKBB -	IKBC -	IKBD -	IKBH –	IKBI -	IKBJ –	_	_	_	_		
2015 2016	_	_	-	_	-	-	_	_	_	_	-	_	-		
2014 Q3 Q4	, 	- -	-		- -	_		- -			- -		-		
2015 Q1	_	_	-	_	_	_	_	_	_	_	_	_	-		
Q2 Q3 Q4	- - -	- - -	- - -	_ _ _	- - -	- - -	_ _ _	- - -	- - -	- - -	- - -	- - -	- - -		
2016 Q1	_	-	_	_	_	-	_	_	_	_	_	_	-		
Q2 Q3	_	_	_	_	_	_	_	_	_	_	_	_	_		
Q4	_	_	_	_	_	_	_	_	_	_	_	_	_		
2017 Q1	1 178	-1 43 7	2 615	-65	1 285	-1 350	1 113	-152	1 265	1.6	-1.3	-0.6	-0.3		
2014 Jul Aug	-	-	-	-	-	-	-	-	-	-	-	-	-		
Sep Oct	_	_	_	_	_	_	_		_	_	_	_	-		
Nov Dec	_	_	_	_	_	-	_	_	_	_	_	_	_		
2015 Jan	_	_	_		_	_	_	_		_	_		_		
Feb	-	_	-	_	-	_	-	-	_	_	-	_	-		
Mar Apr	_	_	_	_	_	_	_	_	_	_	_	_	_		
May Jun	_	_	_	_	_	_	_	_	_	_	_	_	_		
Jul	_	_	_	_	_	_	_	_	_	_	_	_	_		
Aug Sep	_	_	_ _	_	_	_	_	_	_	_ _	_	_	-		
Oct	_	_	_	_	_	_	_	_	_	_	_	_	_		
Nov Dec	_	_	_	_	_	_	_	_	_	_	_	_	_		
2016 Jan	_	_	_	_	_	_	_	_	_	_	_	_	_		
Feb Mar	_	_	_	_	_	_	_	_	_	_	_	_	_		
Apr	-	-	-	-	-	-	-	-	-	-	-	-	-		
May Jun	_	_	_	_	_	-	_	_	_	_	-	_	_		
Jul	_	_	_	_	_	_	_	_	_	_	_	_	-		
Aug Sep	_	_	_	_	_	_	_	_	_	_	_	_	_		
Oct Nov	_	_	_	_	_	_	_	_	_	_	_	_	-		
Dec	-	-	-	_	-	-	_	-	_	_	-	_	-		
2017 Jan Feb Mar Apr	325 233 620	-344 -320 -773	669 553 1 393	-168 -99 202 	254 440 591	-422 -539 -389	157 134 822	-90 120 -182	247 14 1 004	1.0 -0.6 2.5	-1.0 0.3 -1.3	-0.4 - -0.4	-0.3 0.1 -		
3 month on															
2015 Nov Dec		•								_			-		
2016 Jan										_	_	_	_		
Feb Mar										_	_	_	-		
Apr										_	_	_	-		
May Jun										_	-	_	-		
Jul										-	-	-	-		
Aug Sep										_ _	_	_	-		
Oct Nov										_	_	_	-		
Dec										_	-	-	-		
2017 Jan										0.4	-0.4	-0.1	-0.1		
Feb Mar										0.5 1.6	−0.6 −1.2	-0.3 -0.6	−0.1 −0.3		

[†] Earliest date for revisions to trade in goods is January 2017.