

#### Statistical bulletin

## Second estimate of GDP: Jan to Mar 2017

The second quarterly estimate of GDP based on additional data but produced later than the preliminary estimate, providing a more precise indication of economic growth.



Release date: 25 May 2017

Next release: 30 June 2017

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## 1. Main points

- UK gross domestic product (GDP) in volume terms was estimated to have increased by 0.2% between Quarter 4 (Oct to Dec) 2016 and Quarter 1 (Jan to Mar) 2017.
- UK GDP growth in Quarter 1 2017 has been revised down by 0.1 percentage points from the preliminary estimate published on 28 April 2017; mainly due to broad-based downward revisions within the services sector.
- UK GDP growth slowed to 0.2% in Quarter 1 2017 as consumer facing industries such as retail and accommodation fell and household spending slowed. This was partly due to rising prices. Construction and manufacturing also showed little growth, while business services & finance continued to grow strongly.
- GDP in current prices increased by 0.7% between Quarter 4 2016 and Quarter 1 2017.
- GDP per head in volume terms was flat between Quarter 4 2016 and Quarter 1 2017.

## 2. Things you need to know about this release

In line with <u>National Accounts Revisions Policy</u>, the only period open for revision in this release is Quarter 1 (Jan to Mar) 2017. All data within this bulletin have had the effect of price changes removed (in other words, the data are deflated), with the exception of income data, which are only available in current prices.

Gross domestic product (GDP) growth is the main indicator of economic performance. There are three approaches used to measure GDP; the output approach, the expenditure approach and the income approach.

The second estimate of GDP is produced around 7 and a half weeks after the end of the quarter to provide a timely estimate of GDP. At this stage the data content of this estimate from the output measure of GDP has risen since the preliminary estimate to around 80% of the total required for the final output-based estimate. There is also around 50 to 60% data content available to produce estimates of GDP from the expenditure and income approaches.

Further information on all three approaches to measuring GDP can be found in the <u>short guide to national</u> <u>accounts.</u>

Estimates for the most recent quarters are provisional and are subject to revision in the light of updated source information. We currently provide an analysis of past revisions in the GDP and other statistical bulletins that present time series. Our <u>revisions to economic statistics</u> page brings together our work on revisions analysis, linking to articles and revisions policies. Revisions to data provide one indication of the reliability of main indicators. Revisions triangles are published on our website for <u>headline GDP</u>, <u>UK gross value added</u>, <u>the GDP deflator</u> and the <u>expenditure</u> and <u>income</u> components of GDP.

### Corrections to be aware of

We previously informed you about corrections regarding the rail transport industry and gross fixed capital formation (GFCF). Further details can be found in section 7, upcoming changes.

## 3. UK GDP growth slows in Quarter 1 (Jan to Mar) 2017

## Headline GDP components and GDP per head

Table 1: Headline economic indicators and GDP per head for the UK, Quarter 1 (Jan to Mar) 2015 to Quarter 1 (Jan to Mar) 2017

% growth<sup>1</sup>

	Chained volume measures				Current market prices	
	GDP	Household expenditure	Gross fixed capital formation	GDP per head	GDP	Compensation of employees
						Seasonally adjusted
2015	2.2	2.5	3.4	1.4	2.8	3.2
2016	1.8	2.8	0.5	1.1	3.6	3.7
Q1 2015	0.3	0.7	1.5	0.0	0.3	0.5
Q2 2015	0.5	0.5	1.2	0.3	1.5	0.8
Q3 2015	0.3	1.1	0.8	0.1	-0.1	0.9
Q4 2015	0.7	0.4	-0.9	0.5	0.4	0.5
Q1 2016	0.2	0.7	0.0	0.0	1.1	0.4
Q2 2016	0.6	0.8	0.2	0.4	1.5	2.1
Q3 2016	0.5	0.8	0.6	0.3	0.6	1.1
Q4 2016	0.7	0.7	0.1	0.5	1.5	0.4
Q1 2017	0.2	0.3	1.2	0.0	0.7	0.6

Source: Office for National Statistics

#### Notes:

As seen in Figure 1, between Quarter 4 (Oct to Dec) 2016 and Quarter 1 (Jan to Mar) 2017, UK gross domestic product (GDP) grew by 0.2%, which is the 17th consecutive quarterly increase and continues the UK's period of steady growth since Quarter 1 2013.

<sup>1.</sup> Percentage change on previous period.

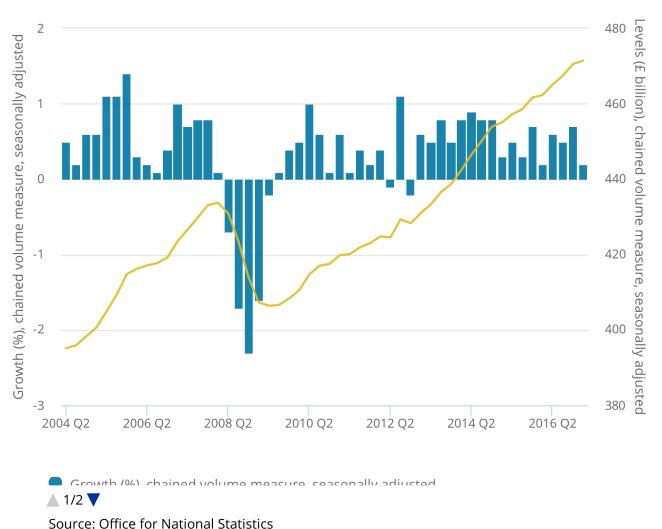
<sup>2.</sup> Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).

Figure 1: Quarterly growth and levels of GDP for the UK, Table A2

Quarter 2 (Apr to June) 2004 to Quarter 1 (Jan to Mar) 2017

Figure 1: Quarterly growth and levels of GDP for the UK, Table A2

Quarter 2 (Apr to June) 2004 to Quarter 1 (Jan to Mar) 2017



Source: Office for National Statistics

#### **Source: Office for National Statistics**

#### Notes:

1. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).

### Output approach

The output approach to measuring GDP increased by 0.2% between Quarter 4 (Oct to Dec) 2016 and Quarter 1 (Jan to Mar) 2017 and was revised down 0.1 percentage points from the <u>preliminary estimate of GDP</u> published on 28 April 2017.

In Quarter 1 2017, all four sectors show positive growth; agriculture increased by 0.3%, total production increased by 0.1% and construction and total services both increased by 0.2%.

Within production, three of the four components increased between Quarter 4 2016 and Quarter 1 2017 resulting in a small positive growth in total production. Within the production sub-industries, output from mining and quarrying (including oil and gas extraction) increased by 1.8%; manufacturing (the largest component of production) increased by 0.3% and electricity, gas, steam and air conditioning supply industries decreased by 4.3%. Water supply and sewerage increased by 0.7%.

Growth in UK GDP was broad-based but once again the services industries contributed by far the most to the headline growth rate, increasing by 0.2% in Quarter 1 2017 although this is more subdued than in recent periods. The growth was focused in the business services and finance, and government and other services industrial groups, but there was a slow-down in growth in consumer-focused industries, such as retail sales and accommodation. Within the services industries, two of the four main sectors decreased in Quarter 1 2017; distribution, hotels and restaurants, and transport, storage and communications. These negative growths were more than offset by positive growths in the business services and finance, and government and other services sectors.

Services contributed 0.06 percentage points to the downward revision to UK GDP, the biggest contributor. Within services, the largest contributor to the downward revision is business services and finance. However, within this section, at the more detailed level, the revisions are small and broad-based, primarily reflecting late survey returns.

Further detail on the services industries' lower level components can be found in the <u>Index of Services statistical</u> <u>bulletin</u> published on 25 May 2017.

### **Expenditure approach**

The expenditure approach to measuring GDP increased by 0.2% between Quarter 4 (Oct to Dec) 2016 and Quarter 1 (Jan to Mar) 2017.

In Quarter 1 2017, household final consumption expenditure (HHFCE) or household spending, was a smaller driver and contributor to GDP growth than in recent periods, contributing 0.2 percentage points to GDP growth. Household spending grew by 0.3% in Quarter 1 2017, which is the lowest quarter-on-quarter growth since Quarter 4 2014.

Gross fixed capital formation (GFCF) increased by 1.2% compared with Quarter 4 2016. Within GFCF, business investment grew by 0.6% in the latest quarter, due to positive contributions from other machinery and intellectual property products; partly offset by other buildings and structures. The level of business investment has remained relatively flat since Quarter 1 2015 and growth for quarter on same quarter of previous year was 0.8% in Quarter 1 2017; the first positive growth since Quarter 4 2015.

Further details regarding the business investment data can be found within the <u>Business investment release</u> published on 25 May 2017.

## Income approach

The income approach to measuring GDP increased by 0.2% in chained volume measures (0.7% in current prices seasonally adjusted) between Quarter 4 (Oct to Dec) 2016 and Quarter 1 (Jan to Mar) 2017.

All data quoted in the rest of this section are in current prices seasonally adjusted.

The adjustments used to balance the three measures of GDP were larger than usual this quarter. This is most clearly seen in the alignment and balancing adjustments in the income approach (see Table 3 for balancing adjustments). The alignment adjustment is outside of the usual tolerance of plus or minus £2,000 million at plus £2,627 million. We therefore advise that the growth rates of the individual income components are taken in the context of the adjustments that have been applied. This is particularly the case for gross operating surplus of corporations where large adjustments have been applied, see the balancing adjustments table in section 7.

Within the income measure of GDP, three of the four components showed growth between Quarter 4 2016 and Quarter 1 2017. Gross operating surplus of corporations, the profits of companies, showed positive growth of 5.3%.

Compensation of employees, which includes wages and salaries and employers' social contributions, showed positive growth of 0.6% seasonally adjusted in Quarter 1 2017. Non-seasonally adjusted, growth was chiefly driven by strong positive growth in private sector wages and salaries, in turn driven by bonus payments typically made at Quarter 1 and a smaller fall in growth in private sector jobs than seen in previous Quarter 1s'. This was partially offset by a small fall in public sector wages and salaries.

Taxes on production less subsidies showed a decrease of 7.4%. This fall was driven by Value Added Tax receipts falling by 9.5% in Quarter 1 2017 after a strong Quarter 4 2016 and subsidies on production increasing by 10.2%.

### GDP per head for Quarter 1 (Jan to Mar) 2017

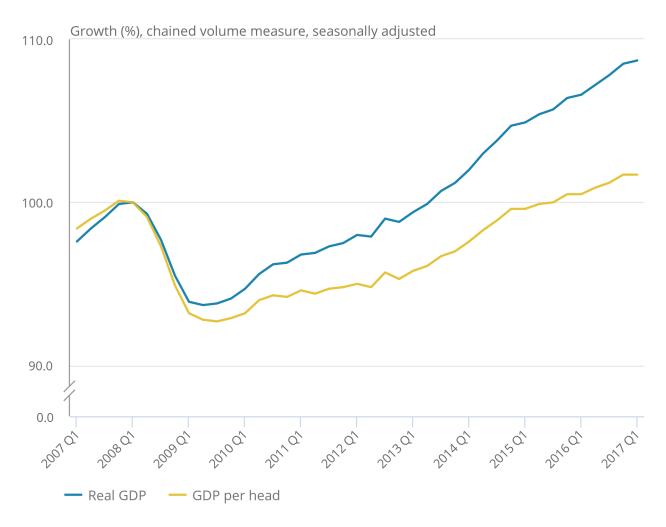
In Quarter 1 (Jan to Mar) 2017, gross domestic product (GDP) per head was flat compared with Quarter 4 (Oct to Dec) 2016. GDP per head is now 1.7% above the GDP pre-downturn peak in Quarter 1 2008, having surpassed it in Quarter 4 2015 (Figure 2).

Figure 2: Quarterly growth of UK GDP and GDP per head for the UK, indexed to Quarter 1 (Jan to Mar) 2008 = 100

Quarter 1 (Jan to Mar) 2007 to Quarter 1 (Jan to Mar) 2017

Figure 2: Quarterly growth of UK GDP and GDP per head for the UK, indexed to Quarter 1 (Jan to Mar) 2008 = 100

Quarter 1 (Jan to Mar) 2007 to Quarter 1 (Jan to Mar) 2017



Source: Office for National Statistics

#### **Source: Office for National Statistics**

#### Notes:

1. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).

GDP per head is calculated by dividing GDP in chained volume measures by the latest population estimates and projections. The <u>population estimates</u> used in this release are those published on 23 June 2016 and the <u>population projections</u> used are those published on 29 October 2015.

# 4. What are the main contributors from the output, income and expenditure approaches to GDP growth?

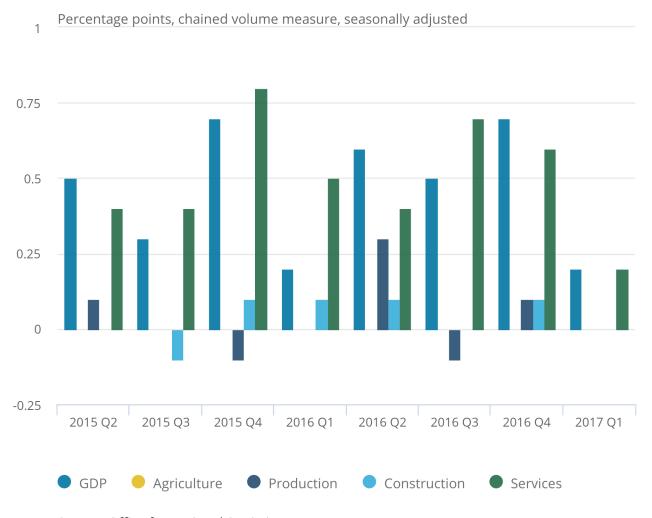
The largest component within the output approach of gross domestic product (GDP) is the services industry with a weight of 78.8%.

Figure 3: Output components percentage contribution to UK GDP growth, quarter-on-quarter

Quarter 2 (Apr to June) 2015 to Quarter 1 (Jan to Mar) 2017

Figure 3: Output components percentage contribution to UK GDP growth, quarter-on-quarter

Quarter 2 (Apr to June) 2015 to Quarter 1 (Jan to Mar) 2017



Source: Office for National Statistics

#### **Source: Office for National Statistics**

#### Notes:

- 1. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec)
- 2. Contributions are to output gross value added and therefore may not sum to the percentage change in average GDP

Figure 3 shows the services industry has been the main contributor to GDP growth in Quarter 1 (Jan to Mar) 2017, contributing 0.2 percentage points to the 0.2% UK GDP quarterly growth. Within services, the largest contributor to growth was business services and finance.

Figure 4 shows the quarterly contribution of the expenditure components to the growth of GDP in chained volume measures. For Quarter 1 2017, the largest positive contribution to GDP came from gross capital formation, which contributed 1.2 percentage points. The negative contribution to GDP came from net trade, which contributed a negative 1.4 percentage points. The contributions from net trade and gross capital formation are partially offsetting as data for non-monetary gold – a key driver behind the movements in net trade (trade in goods) and gross capital formation (acquisitions less disposals of valuables component) – feeds into both components but offset each other, in effect making non-monetary gold GDP neutral. This article provides further details on the treatment of non-monetary gold within national accounts.

Within net trade, there has been a rise in total imports, which have contributed negatively to UK GDP, with a notable contribution from transport equipment, machinery and chemicals.

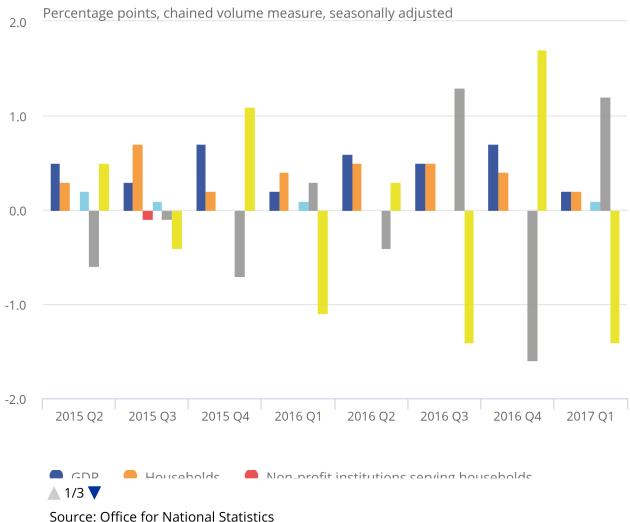
In the latest quarter, household final consumption expenditure (the largest component within expenditure (60%)) has continued to make a positive contribution to GDP although it is a smaller contribution than in more recent periods; 0.2 percentage points in Quarter 1 2017.

Figure 4: Expenditure components percentage contribution to UK GDP growth, quarter-on-quarter

Quarter 2 (Apr to June) 2015 to Quarter 1 (Jan to Mar) 2017

Figure 4: Expenditure components percentage contribution to UK GDP growth, quarter-on-quarter

Quarter 2 (Apr to June) 2015 to Quarter 1 (Jan to Mar) 2017



Source: Office for National Statistics

#### **Source: Office for National Statistics**

#### Notes:

- 1. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec)
- 2. This chart does not include the statistical discrepancy and components may not sum to the percentage change in average GDP

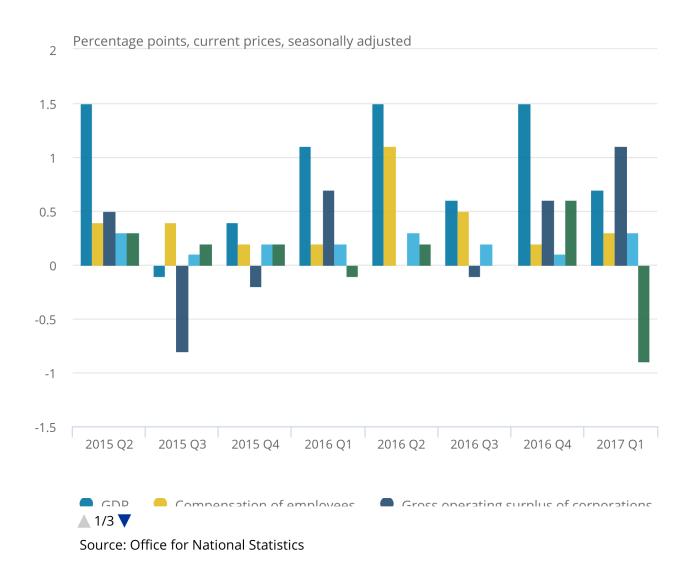
Figure 5 shows the contribution made by income components to current price GDP. In Quarter 1 2017, the largest positive contribution to GDP came from gross operating surplus of corporations, which contributed 1.1 percentage points. As noted earlier, we advise some caution in the interpretation of quarter-on-quarter movements in the income components for Quarter 1 2017.

Figure 5: Income components percentage contribution to UK GDP growth, quarter-on-quarter

Quarter 2 (Apr to June) 2015 to Quarter 1 (Jan to Mar) 2017

Figure 5: Income components percentage contribution to UK GDP growth, quarter-on-quarter

Quarter 2 (Apr to June) 2015 to Quarter 1 (Jan to Mar) 2017



#### **Source: Office for National Statistics**

#### Notes:

- 1. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- 2. This chart does not include the statistical discrepancy and components may not sum to the percentage change in average GDP.

# 5. How is the UK economy performing compared with other European and non-European countries?

The estimates quoted in this international comparison section are the latest available estimates published by the Organisation for Economic Co-operation and Development (OECD) at the time of preparation of this statistical bulletin and may subsequently have been revised.

During Quarter 1 (Jan to Mar) 2017, the UK experienced growth of 0.2%, equal to that of the USA and Italy. Germany experienced the highest growth at 0.6%.

All of the areas included within our international comparisons saw positive growth in Quarter 1 2017. Japan experienced growth of 0.5% whilst France experienced growth of 0.3% (Table 2). The European Union (EU28) grew by 0.5% (Figure 6), marking 16 consecutive quarters of positive growth, and in the same period, the group of Euro Area countries (EA19) grew by 0.5%.

All G7 countries are currently above pre-economic downturn peaks except for Italy whose gross domestic product (GDP) remains 7.1% below the pre-downturn peak (Quarter 1 2008). The USA shows signs of the strongest recovery at 13.1%. The UK has the second strongest rate at 8.7%, whilst Germany and France have rates of 8.5% and 4.8% respectively.

The data used for these international comparisons are gathered from the <u>Organisation for Economic Co-operation</u> and <u>Development's website</u> excluding the data from the UK, which is compiled within the Office for National Statistics.

Table 2: International GDP growth rate comparisons, chained volume measure, seasonally adjusted, Quarter on previous quarter percentage growth rates, Quarter 1 (Jan to Mar) 2014 to Quarter 1 (Jan to Mar) 2017

									% gr	owth <sup>1</sup>
	EU28 <sup>2</sup>	EA19 <sup>3</sup>	G7 <sup>4</sup>	France	Germany	Italy	UK	Canada	Japan	USA
							-			
Q1 2015	8.0	8.0	0.5	0.6	0.2	0.3	0.3	-0.2	1.2	0.5
Q2 2015	0.4	0.4	0.4	0.0	0.5	0.4	0.5	-0.1	-0.1	0.6
Q3 2015	0.4	0.3	0.4	0.4	0.2	0.1	0.3	0.6	0.2	0.5
Q4 2015	0.5	0.4	0.2	0.2	0.4	0.2	0.7	0.1	-0.3	0.2
Q1 2016	0.5	0.6	0.4	0.6	0.7	0.4	0.2	0.7	0.6	0.2
Q2 2016	0.4	0.3	0.3	-0.1	0.5	0.1	0.6	-0.3	0.4	0.4
Q3 2016	0.4	0.4	0.6	0.2	0.2	0.3	0.5	0.9	0.2	0.9
Q4 2016	0.6	0.5	0.5	0.5	0.4	0.2	0.7	0.6	0.3	0.5
Q1 2017	0.5	0.5	0.3	0.3	0.6	0.2	0.2		0.5	0.2

Sources: Office for National Statistics and Organisation for Economic Co-operation and Development

#### Notes:

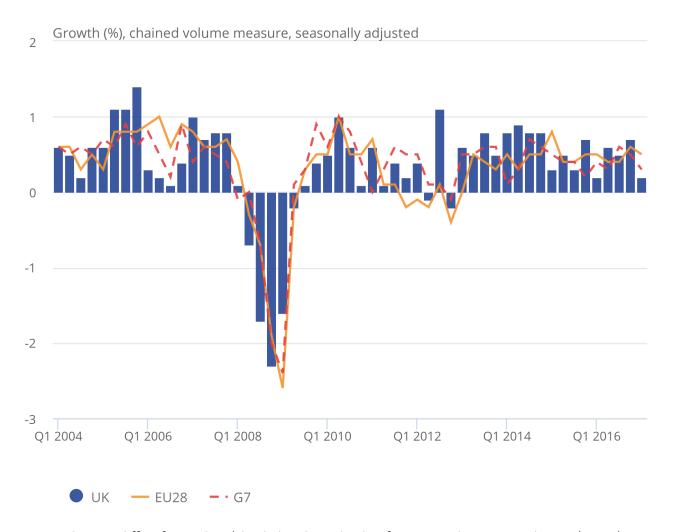
- 1. Percentage change on previous period
- 2. EU28 is the European Union.
- 3. EA19 is the eurozone.
- 4. G7 is the Group of Seven countries.
- 5. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- 6. Non UK countries and groupings may show revisions in the back series due to NSI revisions
- 7. ".." denotes data are unavailable at the time of production

#### Figure 6: International GDP growth rates, quarter-on-quarter

Quarter 1 (Jan to Mar) 2004 to Quarter 1 (Jan to Mar) 2017

Figure 6: International GDP growth rates, quarter-on-quarter

Quarter 1 (Jan to Mar) 2004 to Quarter 1 (Jan to Mar) 2017



Source: Office for National Statistics, Organisation for Economic Co-operation and Development

#### Source: Office for National Statistics, Organisation for Economic Co-operation and Development

#### Notes:

1. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).

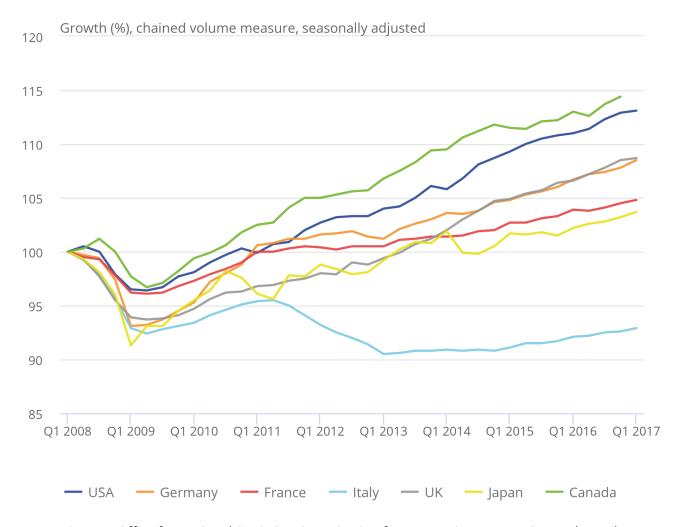
Figure 7 shows GDP for the USA, Germany, France, Italy, UK, Japan and Canada all indexed to Quarter 1 2008 (the pre-downturn peak in the UK) to allow comparison of each since that period.

Figure 7: Group of Seven GDP growth rates indexed to Quarter 1 (Jan to Mar) 2008

Quarter 1 (Jan to Mar) 2008 to Quarter 1 (Jan to Mar) 2017

Figure 7: Group of Seven GDP growth rates indexed to Quarter 1 (Jan to Mar) 2008

Quarter 1 (Jan to Mar) 2008 to Quarter 1 (Jan to Mar) 2017



Source: Office for National Statistics, Organisation for Economic Co-operation and Development

Source: Office for National Statistics, Organisation for Economic Co-operation and Development

#### Notes:

1. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).

## 6. Links to related statistics

### Release policy

This release includes data available up to 17 May 2017. Data are consistent with that within the <u>Index of Production statistical bulletin</u>, the <u>Construction output in Great Britain</u> and the <u>UK trade statistical bulletin</u> (trade in goods data only), which were published on 11 May 2017.

#### Release content

Data included within this release are seasonally adjusted, however, non-seasonally adjusted data are available within the UK Economic Accounts (UKEA). This data can be downloaded directly from the <u>UKEA dataset</u> and on the <u>UKEA main aggregates</u> dataset table. Data published in the UKEA reflect data as published on 31 March 2017 and will be next updated on 30 June 2017 when the Quarter 1 (Jan to Mar) 2017 Quarterly National Accounts release and UKEA will become consistent.

#### **Economic context**

We publish a <u>monthly economic commentary</u>, which may be useful as it gives economic commentary on the latest GDP estimate and our other economic releases. The most recent article has been published on 25 May 2017.

## **VAT** project

The <u>latest VAT turnover research article</u> was published on 2 February 2017 and shared the latest information on our plans for implementation of this new data source within the national accounts. This research article elaborates on the statistical and processing methodology that we are developing to overcome the challenges presented when using an administrative data source such as VAT turnover data. The next article updating on our implementation progress is due for publication on 1 June 2017. Please contact us with your views or questions: <a href="mailto:vatdev@ons.gsi.gov.uk">vatdev@ons.gsi.gov.uk</a>

### **Business investment**

Further details on business investment along with revision triangles and a real time database are available within the datasets of the <u>Business investment release</u> published on 25 May 2017.

#### Index of Services

The Index of Services publication has been published on 25 May 2017 and includes data for March 2017.

### User feedback

As part of our policy of continuous improvement, we welcome your views, via a short <u>survey</u>, on the second estimate of GDP bulletin and associated datasets.

## 7. Are there any upcoming changes?

In the <u>impact of methodological changes to chain-linking on gross domestic product</u> article we informed you that in Blue Book 2017 the reference year and last base year will move forward 2 years to 2015 and, pending the outcome of further analysis, we would investigate the feasibility of further moving the last base year on when the data for the most recent year are formed.

We have now completed this feasibility analysis and have concluded that we will not move the last base year beyond 2015 in Blue Book 2017. Therefore, the reference year and last base year for Blue Book 2017 and the Blue Book-consistent Quarterly National Accounts due for publication on 29 September 2017 will be 2015.

Further methodological work will continue to develop an approach to further moving on the last base year.

### Corrections to be aware of

We informed you on 25 November 2016 that, following a quality review, a processing error had been identified in the compilation of the estimates for the rail transport industry (49.1-2), which affects the period Quarter 1 (Jan to Mar) 1997 to Quarter 2 (Apr to June) 2016. In line with the National Accounts Revision Policy, this error has been corrected in the Index of Services and Quarterly National Accounts published on 23 December 2016 for data from Quarter 1 2015. Data prior to 2015 will be corrected when next open for revision with Blue Book 2017-consistent releases due for publication on 29 September 2017. The average impact over this period on quarter-on-quarter Index of Services and GDP growth is 0.00%.

Following a quality review it has been identified that the methodology used to estimate elements of purchased software within gross fixed capital formation (GFCF) has led to some double-counting from 1997 onwards. When this issue is resolved in Blue Book 2017 it will reduce the level of GFCF across the period by around 1.1% per year. The average impact on quarter-on-quarter GFCF growth is negative 0.02% and the average impact on quarter-on-quarter GDP growth is 0.00%.

## 8. Quality and methodology

The <u>Gross domestic product</u> (GDP) Quality and Methodology Information document contains important information on:

- the strengths and limitations of the data and how it compares with related data
- · uses and users of the data
- how the output was created
- the quality of the output including the accuracy of the data

The national accounts are drawn together using data from many different sources. This ensures that the national accounts are comprehensive and provide different perspectives on the economy, for example, sales by retailers and purchases by households.

## Important quality issues

There are common pitfalls in interpreting data series and these include:

- expectations of accuracy and reliability in early estimates are often too high
- revisions are an inevitable consequence of the trade-off between timeliness and accuracy
- early estimates are based on incomplete data

Very few statistical revisions arise as a result of "errors" in the popular sense of the word. All estimates, by definition, are subject to statistical "error".

Many different approaches can be used to summarise revisions; the Validation and Quality Assurance section in the Quality and Methodology Information paper analyses the mean average revision and the mean absolute revision for GDP estimates over data publication iterations. In addition to this analysis, Section 11 of the revisions to gross domestic product in Blue Book 2016 article updates the metrics used to test revisions performance in order to answer the question "Is GDP biased?".

## Reaching the GDP balance

The different data content of the three approaches, the output approach, the expenditure approach and the income approach, dictates the approach taken in balancing quarterly data. In the UK, there are more data available on output than in either of the other two approaches. However, in order to obtain the best estimate of GDP (the published figure), the estimates from all three approaches are balanced to produce an average, except in the latest quarter where the output data takes the lead due to its larger data content.

Information on the methods we use for <u>balancing the output</u>, <u>income and expenditure approaches to measuring</u> GDP is available.

Alignment adjustments, found in Table M of the <u>second estimate of GDP data tables</u> in this release, have a target limit of plus or minus £2,000 million on any quarter. However, in periods where the data sources are particularly difficult to balance, slightly larger alignment adjustments are sometimes needed and this has been the case for the income approach in Quarter 1 (Jan to Mar) 2017. To achieve this balance through alignment, balancing adjustments are applied to the expenditure and income components of GDP as required. They are applied to those individual components where data content is particularly weak in a given quarter due to a high level of forecast content. Balancing adjustments are larger than usual in Quarter 1 (Jan to Mar) 2017.

The size and direction of the quarterly alignment adjustments in Quarter 1 2017 indicate that in this quarter the level of expenditure and income are lower than the level of output.

Table 3 shows the balancing adjustments applied to the GDP estimates in this publication.

Table 3: Balancing adjustments applied to the UK GDP, second estimate of GDP dataset for Quarter 1 (Jan to Mar) 2017

	£ million
GDP measurement approach and component adjustment applied to	Q1 2017
Income	
Compensation of employees	
Current prices	+300
Gross operating surplus of corporations <sup>3</sup>	
Current prices	+2750
Other Income <sup>4</sup>	
Current prices	+550

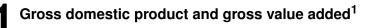
Source: Office for National Statistics

#### Notes:

- 1. Adjustments are in £ million
- 2. Q1 refers to Quarter 1 (Jan to Mar)
- 3. Including financial corporations and public corporations.
- 4. Other income includes mixed income and the operating surplus of the non-coporate sectors.

### **Further information**

We are committed to ensuring all information provided is kept strictly confidential and will only be used for statistical purposes. Further details regarding confidentiality can be found in the respondent charters for <u>businesses</u> and <u>households</u>, on our website.



								2013 = 100
	Value indices at o	current prices	Cha	ined volume indi	es		Implied deflators <sup>2</sup>	
	Gross domestic product at market prices	Gross value added at basic prices	Gross domestic product at market prices	Gross value added at basic prices	Market sector gross value added	Gross domestic expenditure	Gross domestic product at market prices	Gross value added at basic prices
2013 2014 2015 2016	YBEU 100.0 104.8 107.7 111.5	YBEX 100.0 104.7 107.6 111.2	YBEZ 100.0 103.1 105.3 107.2	CGCE 100.0 103.4 105.9 107.8	L48H 100.0 103.8 107.0 110.2	YBFV 100.0 101.1 101.3 103.1	YBGB 100.0 101.6 102.2 104.0	CGBV 100.0 101.3 101.6 103.2
Seasonally a	djusted							
2013 Q4	101.2	101.0	100.9	100.7	100.8	100.5	100.4	100.3
2014 Q1 Q2 Q3 Q4	102.7 104.6 105.7 106.1	102.6 104.5 105.9 105.8	101.7 102.7 103.5 104.4	101.8 102.9 104.0 104.9	102.0 103.3 104.4 105.6	101.1 101.2 101.2 100.9	101.0 101.9 102.1 101.6	100.8 101.5 101.8 100.9
2015 Q1 Q2 Q3 Q4	106.4 108.0 107.9 108.3	106.6 108.0 107.7 107.9	104.6 105.1 105.4 106.1	105.1 105.7 106.0 106.7	106.2 106.7 107.2 108.1	100.7 101.6 101.4 101.6	101.7 102.7 102.4 102.1	101.4 102.3 101.7 101.1
2016 Q1 Q2 Q3 Q4	109.5 111.2 111.9 113.5	109.3 111.0 111.8 112.8	106.3 106.9 107.5 108.2	106.9 107.5 108.0 108.7	108.7 109.7 110.6 111.7	102.2 103.1 103.2 103.7	103.0 103.9 104.1 104.9	102.3 103.3 103.5 103.8
2017 Q1	114.3	114.9	108.4	108.9	111.8	104.3	105.5	105.5
Percentage c	hange, latest year on բ	previous year						
2013 2014 2015 2016	IHYM 3.9 4.8 2.8 3.6	KGL6 3.7 4.7 2.8 3.4	IHYP 1.9 3.1 2.2 1.8	KGM7 1.4 3.4 2.4 1.8	L489 1.5 3.8 3.1 2.9	KH7D 1.2 1.1 0.2 1.7	IHYS 1.9 1.6 0.6 1.7	KGM4 2.3 1.3 0.3 1.6
rercentage c	hange, latest quarter o	KGL8	IHYQ	KGM9		KH7E	IHYT	KGM5
2013 Q4	0.4	0.3	0.5	KGM9 0.5	0.6	0.1		-0.2
2014 Q1 Q2 Q3 Q4	1.4 1.8 1.1 0.4	1.6 1.9 1.3 –0.1	0.8 0.9 0.8 0.8	1.0 1.1 1.0 0.9	1.2 1.2 1.1 1.1	0.6 0.1 0.1 -0.3	0.6 0.9 0.2 -0.5	0.5 0.7 0.3 -0.9
2015 Q1 Q2 Q3 Q4	0.3 1.5 -0.1 0.4	0.8 1.4 -0.3 0.2	0.3 0.5 0.3 0.7	0.2 0.5 0.3 0.7	0.5 0.5 0.4 0.9	-0.2 0.8 -0.2 0.2	0.1 1.0 -0.3 -0.3	0.5 0.9 -0.6 -0.5
2016 Q1 Q2 Q3 Q4	1.1 1.5 0.6 1.5	1.3 1.6 0.6 0.9	0.2 0.6 0.5 0.7	0.1 0.6 0.5 0.6	0.5 1.0 0.8 1.0	0.6 0.9 0.1 0.5	0.9 0.9 0.1 0.8	1.2 1.0 0.2 0.3
2017 Q1	0.7	1.9	0.2	0.2	0.2	0.6	0.6	1.6
Percentage c	hange, latest quarter o	on corresponding	g quarter of previou	ıs year				
2013 Q4	IHYO 3.6	KGM2 3.4	IHYR 2.4	KGN3 1.7	L48D 2.1	KH7F 0.8	IHYU 1.2	KGM6 1.7
2014 Q1 Q2 Q3 Q4	4.1 5.3 4.9 4.8	3.7 5.1 5.1 4.7	2.6 3.1 3.1 3.5	2.4 3.3 3.7 4.1	2.8 3.6 4.2 4.7	1.7 1.4 0.9 0.4	1.4 2.2 1.7 1.3	1.3 1.8 1.3 0.6
2015 Q1 Q2 Q3 Q4	3.6 3.2 2.1 2.1	3.9 3.4 1.8 2.0	2.8 2.4 1.8 1.7	3.3 2.6 2.0 1.8	4.0 3.3 2.6 2.3	-0.3 0.4 0.2 0.7	0.7 0.8 0.2 0.4	0.6 0.7 -0.2 0.2
2016 Q1 Q2 Q3 Q4	2.9 3.0 3.7 4.8	2.6 2.8 3.7 4.5	1.6 1.7 2.0 1.9	1.7 1.7 1.9 1.8	2.4 2.8 3.2 3.3	1.5 1.5 1.8 2.1	1.3 1.2 1.7 2.8	0.9 1.0 1.8 2.6
2017 Q1	4.4	5.1	2.0	1.9	2.9	2.1	2.4	3.1

2013 = 100

Estimates cannot be regarded as accurate to the last digit shown.
 Based on the sum of expenditure components of GDP at current prices and in chained volume terms.

## A2 Gross domestic product and gross value added<sup>1</sup>

£ million

		At current prices		Chai	ned volume measur	es (Reference year	2013)
	Gross domestic product at market prices	less Basic price adjustment <sup>2</sup>	Gross value added at basic prices	Gross domestic product at market prices	less Basic price adjustment <sup>2</sup>	Gross value added at basic prices	Gross value added excluding oil & gas <sup>3</sup>
2013 2014 2015 2016	YBHA 1 739 563 1 822 480 1 872 714 1 939 637	NTAP 188 010 198 204 203 522 213 677	ABML 1 551 553 1 624 276 1 669 192 1 725 960	ABMI 1 739 563 1 792 976 1 832 318 1 865 410	NTAO 188 010 188 807 189 516 193 326	ABMM 1 551 553 1 604 169 1 642 802 1 672 084	KLS2 1 529 692 1 582 544 1 618 868 1 647 311
Seasonally adju	usted						
2013 Q4	440 312	48 513	391 799	438 707	47 878	390 771	385 266
2014 Q1 Q2 Q3 Q4	446 657 454 849 459 678 461 296	48 756 49 491 49 058 50 899	397 901 405 358 410 620 410 397	442 425 446 519 450 141 453 891	47 610 47 221 46 875 47 101	394 815 399 298 403 266 406 790	389 313 393 850 397 954 401 427
2015 Q1 Q2 Q3 Q4	462 745 469 585 469 289 471 095	49 254 50 495 51 354 52 419	413 491 419 090 417 935 418 676	455 026 457 214 458 456 461 622	47 238 47 408 47 316 47 554	407 788 409 806 411 140 414 068	402 323 403 684 404 894 407 967
2016 Q1 Q2 Q3 Q4	476 126 483 464 486 478 493 569	51 975 52 731 52 960 56 011	424 151 430 733 433 518 437 558	462 333 465 113 467 437 470 527	47 785 48 166 48 499 48 876	414 548 416 947 418 938 421 651	408 508 410 749 412 405 415 649
2017 Q1	497 209	51 535	445 674	471 388	48 883	422 505	416 378
Percentage cha	ange,latest year on previ	ous year					
2013 2014 2015 2016	IHYM 3.9 4.8 2.8 3.6		KGL6 3.7 4.7 2.8 3.4	IHYP 1.9 3.1 2.2 1.8		KGM7 1.4 3.4 2.4 1.8	KLH8 1.5 3.5 2.3 1.8
Percentage cha	ange, latest quarter on p	revious quarter					
2013 Q4	IHYN 0.4		KGL8 0.3	IHYQ 0.5		KGM9 0.5	0.6
2014 Q1 Q2 Q3 Q4	1.4 1.8 1.1 0.4		1.6 1.9 1.3 –0.1	0.8 0.9 0.8 0.8		1.0 1.1 1.0 0.9	1.1 1.2 1.0 0.9
2015 Q1 Q2 Q3 Q4	0.3 1.5 -0.1 0.4		0.8 1.4 -0.3 0.2	0.3 0.5 0.3 0.7		0.2 0.5 0.3 0.7	0.2 0.3 0.3 0.8
2016 Q1 Q2 Q3 Q4	1.1 1.5 0.6 1.5		1.3 1.6 0.6 0.9	0.2 0.6 0.5 0.7		0.1 0.6 0.5 0.6	0.1 0.5 0.4 0.8
2017 Q1	0.7		1.9	0.2		0.2	0.2
Percentage cha	ange, latest quarter on co	orresponding quar	ter of previous ye	ar			
2013 Q4	IHYO 3.6		KGM2 3.4	IHYR 2.4		KGN3 1.7	KLH9 1.7
2014 Q1 Q2 Q3 Q4	4.1 5.3 4.9 4.8		3.7 5.1 5.1 4.7	2.6 3.1 3.1 3.5		2.4 3.3 3.7 4.1	2.4 3.3 3.9 4.2
2015 Q1 Q2 Q3 Q4	3.6 3.2 2.1 2.1		3.9 3.4 1.8 2.0	2.8 2.4 1.8 1.7		3.3 2.6 2.0 1.8	3.3 2.5 1.7 1.6
2016 Q1 Q2 Q3 Q4	2.9 3.0 3.7 4.8		2.6 2.8 3.7 4.5	1.6 1.7 2.0 1.9		1.7 1.7 1.9 1.8	1.5 1.8 1.9 1.9
2017 Q1	4.4		5.1	2.0		1.9	1.9

Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.
 Taxes on products less subsidies.
 Calculated by using gross value added at basic prices minus extraction of crude petroleum and natural gas.

## Gross value added at chained volume measures basic prices, by category of output 1,2

2013 = 100

				na alco de						dan da di ing			- 2	2013 = 100
		Mi-1 o	P	roduction						rice industrie	es			0
2013 Weights <sup>3</sup>	Agri- culture, forestry, and fishing	Mining & quarrying inc oil & gas extract	Manu- facturing 103	Electric, gas, steam & air	Water supply, sewerage	Total	Construction	Distri- bution, hotels & restaura- nts	Transport storage and commu- nications	Business services and finance	Govern- ment and other services 229	Total 788	Gross value added <sup>4</sup>	Gross value added excluding oil & gas 986
	L2KL	L2KR	L2KX	L2MW	L2N2	L2KQ	L2N8	L2PZ	KI8M	KI8O	KI8Q	L2NC	CGCE	KLH7
2013 2014 2015 2016	100.0 113.9 115.3 111.4	100.0 100.6 109.1 109.7	100.0 102.9 102.7 103.5	100.0 94.0 94.4 96.0	100.0 100.7 104.1	100.0 101.5 102.7 103.9	100.0 108.0 113.4 116.1	100.0 104.8 109.5 115.1	100.0 103.0 106.8 110.8	100.0 103.9 106.9 109.5	100.0 101.7 102.2	100.0 103.3 106.0 109.0	100.0 103.4 105.9 107.8	100.0 103.5 105.8 107.7
Seasonally adju	sted													
2013 Q4	102.2	101.1	100.6	97.8	103.1	100.6	102.8	101.1	99.7	101.0	100.1	100.6	100.7	100.7
2014 Q1 Q2 Q3 Q4	110.6 112.6 114.8 117.8	100.9 101.3 99.4 100.8	102.2 102.8 103.1 103.4	92.5 93.1 96.1 94.1	103.0 99.9 99.2 100.5	101.1 101.4 101.7 101.9	105.1 107.1 109.8 110.1	102.6 104.2 105.4 107.0	100.5 102.3 103.9 105.2	101.9 103.2 104.5 106.0	101.0 101.7 102.1 102.1	101.6 102.8 103.9 104.9	101.8 102.9 104.0 104.9	101.8 103.0 104.1 105.0
2015 Q1 Q2 Q3 Q4	114.1 115.2 115.7 116.1	102.6 110.8 112.7 110.2	103.3 102.8 102.3 102.5	96.0 93.7 94.9 92.9	101.0 105.0 105.0 105.5	102.3 102.9 103.0 102.6	113.1 113.8 112.8 113.8	108.0 109.0 109.8 111.1	105.5 106.4 107.0 108.3	106.2 106.4 107.0 108.0	101.6 102.0 102.3 103.0	105.1 105.6 106.1 107.1	105.1 105.7 106.0 106.7	105.2 105.6 105.9 106.7
2016 Q1 Q2 Q3 Q4	112.2 110.8 110.8 111.8	107.3 109.8 114.8 106.8	102.2 104.0 103.2 104.5	93.2 98.4 94.2 97.9	108.1 110.3 110.1 111.1	102.3 104.6 104.2 104.6	115.2 116.2 115.8 117.0	113.1 114.1 115.4 117.8	108.7 109.3 112.1 113.1	108.4 109.2 109.9 110.4	103.5 103.6 103.9 104.2	107.8 108.5 109.4 110.2	106.9 107.5 108.0 108.7	106.8 107.4 107.8 108.7
2017 Q1	112.1	108.8	104.9	93.7	111.9	104.7	117.3	117.0	112.8	111.1	104.7	110.5	108.9	108.9
Percentage char	nge, latest	year on pr	evious yea	ar										
2013 2014 2015 2016	L3BB 0.7 13.9 1.2 -3.4	L3BH -2.7 0.6 8.4 0.6	L3BN -1.0 2.9 -0.2 0.7	L3DM -0.2 -6.0 0.5 1.7	L3DQ 4.3 0.7 3.4 5.6	L3BG -0.7 1.5 1.2 1.2	L3DW 1.5 8.0 4.9 2.4	L3GP 3.5 4.8 4.5 5.1	KI8L 1.8 3.0 3.7 3.7	KI8N 2.1 3.9 2.9 2.4	KI8P 0.3 1.7 0.5 1.6	L3E2 1.8 3.3 2.6 2.9	KGM7 1.4 3.4 2.4 1.8	KLH8 1.5 3.5 2.3 1.8
Percentage char	nge, latest	quarter on	previous	quarter										
2013 Q4	1.3	-0.7	0.4	1.5	0.5	0.4	1.3	0.3	0.2	0.7	0.4	0.5	KGM9 0.5	0.6
2014 Q1 Q2 Q3 Q4	8.2 1.8 2.0 2.6	-0.2 0.4 -2.0 1.4	1.6 0.6 0.3 0.3	-5.4 0.6 3.3 -2.1	-0.1 -3.0 -0.7 1.3	0.5 0.3 0.2 0.3	2.3 1.9 2.5 0.3	1.4 1.6 1.1 1.6	0.8 1.8 1.6 1.2	0.9 1.3 1.2 1.5	0.9 0.7 0.4 -0.1	1.0 1.2 1.0 1.0	1.0 1.1 1.0 0.9	1.1 1.2 1.0 0.9
2015 Q1 Q2 Q3 Q4	-3.1 1.0 0.5 0.3	1.8 8.1 1.7 –2.3	-0.1 -0.5 -0.4 0.1	2.1 -2.5 1.4 -2.2	0.5 4.0 - 0.5	0.4 0.6 0.1 -0.4	2.7 0.6 -0.9 1.0	0.9 0.9 0.8 1.2	0.3 0.9 0.5 1.2	0.2 0.2 0.5 0.9	-0.5 0.5 0.2 0.7	0.1 0.5 0.5 1.0	0.2 0.5 0.3 0.7	0.2 0.3 0.3 0.8
2016 Q1 Q2 Q3 Q4	-3.4 -1.2 - 1.0	-2.6 2.3 4.5 -6.9	-0.3 1.8 -0.7 1.2	0.4 5.6 -4.3 4.0	2.5 2.0 -0.1 0.9	-0.3 2.2 -0.4 0.4	1.2 0.9 -0.3 1.0	1.8 0.9 1.1 2.0	0.6 2.6	0.4 0.7 0.7 0.5	0.5 0.1 0.3 0.3	0.7 0.6 0.9 0.8	0.1 0.6 0.5 0.6	0.1 0.5 0.4 0.8
2017 Q1	0.3	1.8	0.3	-4.3	0.7	0.1	0.2	-0.6	-0.2	0.6	0.4	0.2	0.2	0.2
Percentage chai	nge, latest	quarter on	correspo	nding qua	arter of prev	ious ye	ear							
2013 Q4	L3ZZ 3.7	L427 6.5	L42D 1.2	L44C -4.6	L44G 7.0	L426 1.9	L44M 5.5	L47F 3.8	KII2 0.6	KIH9 1.9	KIH8 -0.1	L44Q 1.4	KGN3 1.7	KLH9 1.7
2014 Q1 Q2 Q3 Q4	12.6 13.9 13.9 15.3	3.1 2.1 -2.4 -0.3	3.0 2.9 2.9 2.8	-10.8 -8.8 -0.2 -3.8	7.1 1.9 –3.3 –2.5	1.9 1.5 1.4 1.3	8.4 8.5 8.2 7.1	4.2 4.5 4.6 5.9		2.7 3.8 4.2 4.9	0.7 1.9 2.4 1.9	2.0 3.1 3.7 4.3	2.4 3.3 3.7 4.1	2.4 3.3 3.9 4.2
2015 Q1 Q2 Q3 Q4	3.2 2.4 0.8 -1.5	1.6 9.3 13.4 9.3	1.1 -0.1 -0.8 -0.9	3.8 0.6 -1.2 -1.3	-1.9 5.1 5.8 4.9	1.2 1.5 1.3 0.7	7.5 6.2 2.7 3.4	5.3 4.5 4.2 3.8	4.1 2.9	4.2 3.1 2.4 1.9	0.6 0.3 0.1 0.9	3.4 2.7 2.1 2.1	3.3 2.6 2.0 1.8	3.3 2.5 1.7 1.6
2016 Q1 Q2 Q3 Q4	-1.7 -3.8 -4.3 -3.7	4.6 -0.9 1.8 -3.0	-1.1 1.2 0.9 2.0	-2.9 5.1 -0.8 5.4	7.1 5.0 4.9 5.3	1.6 1.2 1.9	1.8 2.1 2.7 2.8	4.8 4.7 5.1 6.0	2.7 4.8	2.1 2.6 2.8 2.3	1.9 1.5 1.6 1.2	2.6 2.7 3.1 2.9	1.7 1.7 1.9 1.8	1.5 1.8 1.9 1.9
2017 Q1	-	1.4	2.6	0.5	3.5	2.3	1.9	3.5	3.8	2.4	1.1	2.4	1.9	1.9

<sup>1</sup> Estimates cannot be regarded as accurate to the last digit shown.
2 Components of output are valued at basic prices, which excludes taxes and includes subsidies on products.
3 Weights may not sum to the total due to rounding.
4 This is a balanced index of UK GVA taking into account data from the Income and Expenditure approaches. Thus it will not necessarily be the weighted sum of the industrial indices.

## **B2** Gross value added at chained volume measures basic prices, by category of output<sup>1,2</sup>

2013 = 100

•					Service	industries					
	Wholesale and retail trade	Transport, storage information comms	Accommodation & food services	Financial and insurance activities	Real estate	Professional scientific admin & support	Public admin, defence, social security	Education	Health and social work	Other services <sup>4</sup>	Total services
2013 Weights <sup>3</sup>	107	106	29	76	122	119	52	63	74	40	788
2013 2014 2015 2016	L2NE 100.0 105.2 110.0 115.6	KI8M 100.0 103.0 106.8 110.8	L2NQ 100.0 103.1 107.5 113.3	L2O6 100.0 98.2 99.9 102.2	L2OC 100.0 103.6 105.2 106.1	L2OH 100.0 107.9 113.1 117.7	L2P8 100.0 98.4 96.0 94.3	L2PA 100.0 101.2 102.0 102.0	L2PC 100.0 102.0 103.6 107.0	L2Q5 100.0 106.3 108.1 113.4	L2NC 100.0 103.3 106.0 109.0
Seasonally adjus											
2013 Q4	101.5	99.7	99.6	98.8	101.0	102.4	99.0	100.0	100.4	101.4	100.6
2014 Q1 Q2 Q3 Q4	103.0 104.6 105.8 107.6	100.5 102.3 103.9 105.2	101.1 102.8 103.7 105.0	97.3 97.0 97.7 100.6	102.4 103.4 104.2 104.3	104.4 107.1 109.0 111.1	98.7 98.5 98.4 98.1	100.4 101.3 101.7 101.4	101.2 101.7 102.5 102.7	104.6 106.6 106.9 107.0	101.6 102.8 103.9 104.9
2015 Q1 Q2 Q3 Q4	108.4 109.6 110.5 111.5	105.5 106.4 107.0 108.3	106.5 106.7 107.2 109.6	101.1 99.2 98.4 101.0	104.6 105.1 105.6 105.6	111.2 112.3 113.9 114.8	97.2 96.2 95.3 95.2	101.7 101.9 102.3 102.2	101.7 103.4 104.2 105.1	106.8 107.3 107.7 110.6	105.1 105.6 106.1 107.1
2016 Q1 Q2 Q3 Q4	113.8 114.7 115.8 118.0	108.7 109.3 112.1 113.1	110.6 112.2 113.8 116.7	101.8 101.8 103.0 102.1	106.2 106.1 105.9 106.2	115.0 117.1 118.4 120.1	94.8 94.3 94.1 93.9	102.2 101.7 101.7 102.2	106.2 106.6 107.1 107.8	111.8 113.2 114.4 114.2	107.8 108.5 109.4 110.2
2017 Q1	116.9	112.8	117.4	102.6	106.8	121.0	93.9	102.9	108.2	115.2	110.5
Percentage chan	ge, latest year	on previous	year								
2013 2014 2015 2016	L3E4 5.0 5.2 4.5 5.1	KI8L 1.8 3.0 3.7 3.7	L3EG -2.6 3.1 4.2 5.4	L3EU -3.3 -1.8 1.8 2.3	L3F2 1.9 3.6 1.6 0.8	L3F7 5.8 7.9 4.8 4.1	L3FW -2.2 -1.6 -2.5 -1.8	L3FY 0.4 1.2 0.8 -0.1	L3G2 2.5 2.0 1.6 3.2	L3GT -0.8 6.3 1.7 4.9	L3E2 1.8 3.3 2.6 2.9
Percentage chan	ge, latest quai	rter on previo	us quarter								
2013 Q4	0.5	0.2	-0.4	0.2	0.7	1.0	-0.9	0.3	0.6	1.9	0.5
2014 Q1 Q2 Q3 Q4	1.5 1.6 1.1 1.7	0.8 1.8 1.6 1.2	1.4 1.7 0.9 1.3	-1.5 -0.3 0.8 3.0	1.4 0.9 0.8 0.1	1.9 2.6 1.8 1.9	-0.3 -0.2 -0.1 -0.3	0.4 0.9 0.4 -0.3	0.7 0.5 0.9 0.2	3.2 1.8 0.3 0.1	1.0 1.2 1.0 1.0
2015 Q1 Q2 Q3 Q4	0.7 1.1 0.8 0.9	0.3 0.9 0.5 1.2	1.4 0.2 0.4 2.3	0.5 -1.9 -0.8 2.7	0.2 0.5 0.4	1.0 1.4 0.8	-1.0 -1.0 -0.9 -0.2	0.3 0.2 0.4 -0.1	-1.0 1.7 0.8 0.8	-0.2 0.5 0.3 2.8	0.1 0.5 0.5 1.0
2016 Q1 Q2 Q3 Q4	2.0 0.8 1.0 1.9	0.4 0.6 2.6 0.8	0.9 1.5 1.4 2.6	0.7 - 1.2 -0.9	0.6 -0.1 -0.1 0.2	0.1 1.9 1.1 1.4	-0.4 -0.5 -0.2 -0.2	0.1 -0.5 - 0.6	1.1 0.4 0.5 0.6	1.1 1.3 1.1 –0.2	0.7 0.6 0.9 0.8
2017 Q1	-0.9	-0.2	0.5	0.4	0.5	0.7	-	0.6	0.4	0.8	0.2
Percentage chan	ge, latest quai	rter on corres	ponding quarter	r of the prev	ious year						
2013 Q4	L44S 5.5	KII2	L456	L45K	L45Q	L45V	L46M -3.2	L460 _1.0	L46Q	L47J	L44Q
2013 Q4 2014 Q1	5.5 5.1	0.6 -0.2	-2.6 1.1	-4.0 -5.2	1.7 3.2	5.8 7.4	-3.2 -2.2	-1.0 0.1	1.6 1.1	2.4 4.7	1.4 2.0
Q2 Q3 Q4	5.1 4.8 6.0	2.3 4.4 5.5	2.4 3.6 5.4	-3.0 -0.9 1.9	3.8 4.0 3.3	8.0 7.6 8.5	-1.7 -1.5 -0.8	1.3 2.1 1.4	2.0 2.7 2.3	7.4 7.4 5.6	3.1 3.7 4.3
2015 Q1 Q2 Q3 Q4	5.2 4.7 4.4 3.6	5.0 4.1 2.9 2.9	5.4 3.8 3.4 4.4	3.9 2.3 0.6 0.4	2.1 1.7 1.3 1.2	6.5 4.9 4.5 3.3	-1.5 -2.3 -3.1 -3.0	1.3 0.6 0.5 0.7	0.5 1.7 1.7 2.3	2.0 0.7 0.7 3.4	3.4 2.7 2.1 2.1
2016 Q1 Q2 Q3 Q4	5.0 4.6 4.8 5.8	3.0 2.7 4.8 4.4	3.8 5.1 6.2 6.5	0.7 2.6 4.7 1.1	1.6 0.9 0.3 0.6	3.4 4.3 4.0 4.6	-2.4 -2.0 -1.3 -1.4	0.5 -0.2 -0.6 0.1	4.4 3.1 2.8 2.6	4.7 5.5 6.3 3.2	2.6 2.7 3.1 2.9
2017 Q1	2.7	3.8	6.1	0.8	0.5	5.2	-1.0	0.6	1.9	3.0	2.4

Estimates cannot be regarded as accurate to the last digit shown.
 Components of output are valued at basic prices, which excludes taxes and includes subsidies on production.
 Weights may not sum to the total due to rounding.
 Comprising sections R, S and T of SIC(2007).

		Natio	nal expen	diture on	goods and	services a	t market p	rices							
	Final consu	mption exp	enditure		Gross	s capital for	mation								
	House- holds	Non-prof- it instit- utions <sup>2</sup>	General govern- ment	fixed	Of which business investme- nt <sup>3</sup>	Change in inven- tories <sup>4</sup>	adjust-	Acquisit- ions less disposals of valuables <sup>5</sup>	Total	Total exports	Gross final expend- iture	less Total imports	Trade balance <sup>6</sup>	pancy	Gross domestic product at market prices
2013 2014 2015 2016	ABJQ 1 084 011 1 126 230 1 156 561 1 202 758		NMRP 349 615 358 529 362 839 368 639	NPQS 280 224 302 495 317 056 323 227	NPEK 162 326 169 254 180 163 180 258	CAEX 5 074 13 073 5 737 6 378	DMUN - - - -	1 704 -1 064	YBIL 1 778 801 1 858 703 1 899 255 1 961 117	517 642 2 511 654 2 517 446 2	2 370 357 2 416 701	547 877 547 234		- 3 247	YBHA 1 739 563 1 822 480 1 872 714 1 939 637
Seasona	ally adjusted														
2013 Q4	275 237	13 865	88 824	73 122	42 075	1 876	266	2 465	455 389	126 385	581 774	141 462	-15 077	-	440 312
2014 Q1 Q2 Q3 Q4	277 150 279 459 284 929 284 692	14 000 14 119 14 227 14 326	89 016 89 072 90 924 89 517	76 308 74 741 75 408 76 038	40 185 43 020 42 542 43 507	2 611 4 506 2 813 3 143	-2 005 550 -413 1 868	-685 -412 554 2 247	458 400 461 485 468 855 469 963	128 579	584 483 590 064 595 553 600 257	135 215 135 875	-11 743 -6 636 -9 177 -8 667	_	446 657 454 849 459 678 461 296
2015 Q1 Q2 Q3 Q4		14 405 14 498 14 563 14 660	89 785 90 882 91 576 90 596	77 864 80 009 79 944 79 239	44 663 45 270 45 762 44 468	936 2 725 1 221 855	1 115 453 –2 047 479	2 501 -419 -708 -2 438	471 618 474 936 476 939 475 762	129 937 126 160	602 560 604 873 603 099 606 169	136 012 134 638	-9 372 -6 075 -8 478 -5 863	724 828	462 745 469 585 469 289 471 095
2016 Q1 Q2 Q3 Q4	295 487 298 753 302 218 306 300	14 774 14 847 14 879 14 948	91 585 92 407 92 045 92 602	79 357 80 556 81 344 81 970	44 218 45 230 45 608 45 202	1 064 2 193 2 781 340	-1 079 -882 1 988 -27	646 -1 121 3 661 -2 519			611 948 622 729 633 440 640 590	142 938 151 309	-9 540 -7 844 -14 797 -4 845	3 673 4 347	476 126 483 464 486 478 493 569
2017 Q1	309 454	15 059	93 377	83 017	45 642	2 571	1 233	858		146 216			-11 890		497 209
Percenta	age change,	latest yea	r on prev	ious year											
2013 2014 2015 2016	KGY7 3.9 3.9 2.7 4.0	KGZ8 3.2 3.9 2.6 2.3	KH2C 0.7 2.5 1.2 1.6	KG6O 5.0 7.9 4.8 1.9	KG6N 3.9 4.3 6.4 0.1				KGX3 3.9 4.5 2.2 3.3	KH2O 3.7 -1.2 1.1 5.8	KGV7 3.8 3.2 2.0 3.8	KH3H 3.8 -1.6 -0.1 6.8			IHYM 3.9 4.8 2.8 3.6
Percenta	age change,	latest qua	rter on p	revious q	uarter										
2013 Q4	KGY8 0.9	KGZ9 1.1	KH2D 2.1	KG6W 2.8	KG6V 1.8				KGX4 1.5	KH2P -3.0	KGV8 0.5	KH3I 0.8			IHYN 0.4
2014 Q1 Q2 Q3 Q4		1.0 0.8 0.8 0.7	0.2 0.1 2.1 –1.5	4.4 -2.1 0.9 0.8	-4.5 7.1 -1.1 2.3				0.7 0.7 1.6 0.2	-0.2 2.0 -1.5 2.8	0.5 1.0 0.9 0.8	-2.6 -1.9 0.5 2.3			1.4 1.8 1.1 0.4
2015 Q1 Q2 Q3 Q4		0.6 0.6 0.4 0.7	0.3 1.2 0.8 -1.1	2.4 2.8 -0.1 -0.9	2.7 1.4 1.1 –2.8				0.4 0.7 0.4 –0.2	0.5 -0.8 -2.9 3.4	0.4 0.4 -0.3 0.5	1.0 -3.1 -1.0 1.2			0.3 1.5 -0.1 0.4
2016 Q1 Q2 Q3 Q4	0.9 1.1 1.2	0.8 0.5 0.2 0.5	1.1 0.9 –0.4 0.6	0.1 1.5 1.0 0.8	-0.6 2.3 0.8 -0.9				1.5 1.0 1.9 –0.7	-1.1 4.7 1.0	1.0 1.8 1.7 1.1	1.7 3.1 5.9 0.3			1.1 1.5 0.6 1.5
2017 Q1	1.0	0.7	0.8	1.3	1.0				2.2		1.6	4.2			0.7
Percenta	age change,	latest qua	rter on c	orrespon	ding quar	ter of prev	ious year								
2013 Q4	KGY9 4.0	KH22 4.5	KH2E 2.1	KG76 7.3	KG75 2.3				KGX5 4.7	KH2Q 2.0	KGV9 4.1	KH3J 5.8			IHYO 3.6
2014 Q1 Q2 Q3 Q4	4.5	4.5 4.1 3.7 3.3	3.9 1.1 4.5 0.8	13.7 8.6 6.0 4.0	2.6 8.2 3.0 3.4				5.3 5.0 4.5 3.2		3.7 3.1 2.9 3.2	2.2 -3.5 -3.2 -1.8			4.1 5.3 4.9 4.8
2015 Q1 Q2 Q3 Q4	3.2 2.8 1.9	2.9 2.7 2.4 2.3	0.9 2.0 0.7 1.2	2.0 7.0 6.0 4.2	11.1 5.2 7.6 2.2				2.9 2.9 1.7 1.2	3.9 1.1 -0.4	3.1 2.5 1.3 1.0	1.8 0.6 –0.9 –1.9			3.6 3.2 2.1 2.1
2016 Q1 Q2 Q3 Q4	3.3 4.0	2.6 2.4 2.2 2.0	2.0 1.7 0.5 2.2	1.9 0.7 1.8 3.4	-1.0 -0.1 -0.3				2.4 2.7 4.2 3.8	-1.5 4.0 8.2	1.6 3.0 5.0 5.7	-1.2 5.1 12.4 11.4			2.9 3.0 3.7 4.8
<b>ч</b> т	1.0			0.1	,				0.0	,	0.7				1.0

 <sup>1</sup> Estimates are given to the nearest £ million, but cannot be regarded as accurate to this degree.
 2 Non-profit institutions serving households.

2.0

4.6

3.2

2017 Q1

1.9

6.3

14.1

13.3

investment in the UK' bulletin.

<sup>4</sup> Quarterly alignment adjustment included in this series.

<sup>5</sup> Acquisitions less disposals of valuables can be a volatile series due to the inclusion of non-monetary gold, but any volatility is likely to be GDP neutral as this is offset in UK trade figures.

<sup>3</sup> A further breakdown of business investment can be found in the 'Business 6 Trade balance is calculated by using exports of goods and services minus imports of goods and services.

## Gross domestic product by category of expenditure: chained volume measures<sup>1</sup>

Reference year 2013, £ million

·		Natio	nal expen	diture on	goods and	services a	t market p	rices			· <u></u>				
	Final consu	mption exp	enditure		Gross	s capital for	mation	Acquisit-						Statisti- cal	Gross
	House- holds	Non-prof- it instit- utions <sup>2</sup>	General govern- ment	fixed	Of which business investme- nt <sup>3</sup>	Change in inven- tories <sup>4</sup>	adjust-		Total	Total exports		less Total imports	Trade balance <sup>6</sup>	discre- pancy	domestic product at market prices
2013 2014 2015 2016	ABJR 1 084 011 1 107 154 1 134 372 1 166 394			298 872 309 144	168 627	CAFU 5 074 16 630 12 371 2 567	DMUM - - - -	2 561 -28	1 838 789 1 874 538	525 176 557 023	ABMG 2 296 443 2 363 965 2 431 561 2 470 008	570 989 602 420		- 3 177	ABM 1 739 563 1 792 976 1 832 318 1 865 410
Seasona	ally adjusted														
2013 Q4	273 686	13 618	87 904	72 933	41 830	1 894	266	2 490	453 299	127 950	581 288	142 549	-14 599	-	438 707
2014 Q1 Q2 Q3 Q4	279 074	13 833 14 126 14 051 13 972	89 221 89 395 89 598 89 376	74 953 73 762 74 821 75 336	40 412 42 832 42 294 43 089	1 804 3 941 4 867 6 018	-1 983 543 -401 1 841	-402 -217 790 2 390	453 566 456 233 463 201 465 789	130 782 129 030		140 496 142 090	-11 141 -9 714 -13 060 -11 898	_	442 425 446 519 450 141 453 891
2015 Q1 Q2 Q3 Q4	285 218	14 130 14 243 13 974 14 070	89 752 90 551 91 058 90 901	76 447 77 394 78 003 77 300	44 234 44 119 44 977 43 903	4 319 3 600 2 638 1 814	1 096 439 -2 002 467	2 773 -210 -449 -2 142	468 166 467 639 470 442 468 291	136 575	606 565 605 057 607 017 612 922	148 548 149 370		809	455 026 457 214 458 456 461 622
2016 Q1 Q2 Q3 Q4	292 747	14 287 14 299 14 267 14 380	91 239 91 441 91 307 91 294	77 320 77 501 77 941 78 054	43 415 43 741 43 897 43 495	673 434 1 448 12	-1 046 -845 1 914 -23	584 -1 184 3 627 -2 548	472 428 473 024 481 337 475 981	142 175 139 129	615 199	153 620 157 206	-12 768 -11 445 -18 077 -10 004	3 534 4 177	462 333 465 113 467 437 470 527
2017 Q1	295 772	14 450	91 999	78 993	43 756	1 273	1 169	830	483 317	143 276	626 593	159 721	-16 445	4 516	471 388
Percenta	age change,	latest yea	r on prev	ious year											
2013 2014 2015 2016	KGZ5 1.6 2.1 2.5 2.8	KH26 - 2.7 0.8 1.4	KH2I 0.3 2.3 1.3 0.8	6.7 3.4	2.6 3.9 5.1				KGX9 2.6 3.4 1.9 1.5	1.1 1.5 6.1	KGW5 2.3 2.9 2.9 1.6	KH3N 3.4 2.5 5.5 2.8			IHYP 1.9 3.1 2.2 1.8
Percenta	age change,	latest qua	rter on p	revious q	uarter										
2013 Q4	KGZ6 0.7	KH27 -0.7	KH2J 0.8	KG7Q 2.6	KG7P 1.8				KGY2 1.4	KH2V -1.3	KGW6 0.8	KH3O 1.7			IHYC 0.5
2014 Q1 Q2 Q3 Q4	1.4	1.6 2.1 -0.5 -0.6	1.5 0.2 0.2 -0.2	-1.6 1.4	6.0				0.1 0.6 1.5 0.6	-1.3	0.6 0.4 0.9 1.3	-0.1 -1.3 1.1 2.8			8.0 9.0 8.0 8.0
2015 Q1 Q2 Q3 Q4	1.1	1.1 0.8 -1.9 0.7	0.4 0.9 0.6 –0.2	1.2 0.8	-0.3 1.9				0.5 -0.1 0.6 -0.5	−0.7 −0.6	1.1 -0.2 0.3 1.0	4.1 -2.3 0.6 2.1			0.3 0.5 0.3 0.7
2016 Q1 Q2 Q3 Q4	0.8 0.8	1.5 0.1 -0.2 0.8	0.4 0.2 -0.1 -		0.8 0.4				0.9 0.1 1.8 -1.1	1.3 –2.1	0.4 0.9 0.2	0.4 0.3 2.3 -1.0			0.2 0.6 0.5 0.7
2017 Q1	0.3	0.5	0.8	1.2	0.6				1.5	-1.6	0.8	2.7			0.2
Percenta	age change,	latest qua	rter on c	orrespon	ding quart	ter of previ	ious year								
2013 Q4	KGZ7 1.7	KH28 3.4	KH2K 0.9	KG7T 5.3	KG7S 2.7				KGY3 4.0	KH2W 0.9	KGW7 3.3	KH3P 5.9			IHYR 2.4
2014 Q1 Q2 Q3 Q4	2.1 2.7	2.0 3.6 2.5 2.6	2.1 2.7 2.7 1.7	5.3	7.9 2.9				3.5 3.6 3.6 2.8	−1.7 −0.5	3.5 2.4 2.7 3.2	6.3 0.2 1.4 2.4			2.6 3.1 3.1 3.5
2015 Q1 Q2 Q3 Q4	2.5 2.2	2.1 0.8 -0.5 0.7	0.6 1.3 1.6 1.7	4.9 4.3	3.0 6.3				3.2 2.5 1.6 0.5	5.1 5.8	3.7 3.1 2.5 2.2	6.8 5.7 5.1 4.4			2.8 2.4 1.8 1.7
2016 Q1 Q2 Q3 Q4	3.0 2.6	1.1 0.4 2.1 2.2	1.7 1.0 0.3 0.4	0.1 -0.1					0.9 1.2 2.3 1.6	3.5 1.9	1.0 1.7 2.2 1.4	0.7 3.4 5.2 2.0			1.6 1.7 2.0 1.9
2017 Q1		1.1	0.8	2.2	0.8				2.3	2.1	2.2	4.3			2.0

<sup>1</sup> Estimates are given to the nearest  $\mathfrak L$  million but cannot be regarded as accurate to this degree.

<sup>2</sup> Non-profit institutions serving households.

investment in the UK' bulletin.

<sup>4</sup> Quarterly alignment adjustment included in this series.

<sup>5</sup> Acquisitions less disposals of valuables can be a volatile series due to the inclusion of non-monetary gold, but any volatility is likely to be GDP neutral as this is offset in UK trade figures.

<sup>3</sup> A further breakdown of business investment can be found in the 'Business 6 Trade balance is calculated by using exports of goods and services minus imports of goods and services.



## Gross domestic product by category of income: current prices<sup>1</sup>

£ million

								£ million
	Compen- sation of employees	Gross operating surplus of corporations <sup>2,3</sup>	Of which alignment adjustment	Other income <sup>4</sup>	Gross value added at factor cost	Taxes on products & production less subsidies	Statistical discrepancy (income)	Gross domestic product at market prices
2013 2014 2015 2016	DTWM 879 055 899 342 928 147 962 635	CGBZ 364 980 394 289 398 839 405 816	DMUQ - - - -	CGBX 283 924 306 634 318 478 333 965	CGCB 1 527 959 1 600 265 1 645 464 1 702 416	CMVL 211 604 222 215 228 798 238 286	GIXQ - - -1 548 -1 065	YBHA 1 739 563 1 822 480 1 872 714 1 939 637
Seasonally a	adjusted							
2013 Q4	221 959	91 820	-1 142	72 055	385 834	54 478	-	440 312
2014 Q1 Q2 Q3 Q4	222 706 223 080 225 342 228 214	94 543 99 439 102 050 98 257	-294 -740 1 455 -421	74 643 76 857 77 213 77 921	391 892 399 376 404 605 404 392	54 765 55 473 55 073 56 904	- - - -	446 657 454 849 459 678 461 296
2015 Q1 Q2 Q3 Q4	229 391 231 222 233 209 234 325	100 003 102 521 98 692 97 623	-517 1 880 -34 -1 329	78 166 79 377 80 000 80 935	407 560 413 120 411 901 412 883	55 422 56 810 57 782 58 784	–237 –345 –394 –572	462 745 469 585 469 289 471 095
2016 Q1 Q2 Q3 Q4	235 343 240 350 242 951 243 991	101 036 101 086 100 472 103 222	-924 -2 -458 1 384	81 807 83 300 84 164 84 694	418 186 424 736 427 587 431 907	58 243 58 959 59 114 61 970	-303 -231 -223 -308	476 126 483 464 486 478 493 569
2017 Q1	245 388	108 645	2 627	85 961	439 994	57 381	-166	497 209
Percentage of	change, latest ye	ear on previous yea	r					
2013 2014 2015 2016	KGl3 3.4 2.3 3.2 3.7	KH4V 5.6 8.0 1.2 1.7		KH6T 2.5 8.0 3.9 4.9	KH6N 3.7 4.7 2.8 3.5	KH65 4.7 5.0 3.0 4.1		IHYM 3.9 4.8 2.8 3.6
Percentage of	change, latest qu	uarter on previous	quarter					
2013 Q4	KGI4 0.5	KH4W -1.3		KH6U 1.6	KH6O 0.3	KH66 1.5		IHYN 0.4
2014 Q1 Q2 Q3 Q4	0.3 0.2 1.0 1.3	3.0 5.2 2.6 –3.7		3.6 3.0 0.5 0.9	1.6 1.9 1.3 -0.1	0.5 1.3 -0.7 3.3		1.4 1.8 1.1 0.4
2015 Q1 Q2 Q3 Q4	0.5 0.8 0.9 0.5	1.8 2.5 -3.7 -1.1		0.3 1.5 0.8 1.2	0.8 1.4 -0.3 0.2	-2.6 2.5 1.7 1.7		0.3 1.5 -0.1 0.4
2016 Q1 Q2 Q3 Q4	0.4 2.1 1.1 0.4	3.5 -0.6 2.7		1.1 1.8 1.0 0.6	1.3 1.6 0.7 1.0	-0.9 1.2 0.3 4.8		1.1 1.5 0.6 1.5
2017 Q1	0.6	5.3		1.5	1.9	-7.4		0.7
Percentage of	change, latest qu	uarter on correspor	nding quarter o	f previous year				
2013 Q4	KGI5 3.9	KH4X 2.4		KH6V 3.5	KH6P 3.5	KH67 4.8		IHYO 3.6
2014 Q1 Q2 Q3 Q4	3.5 0.9 2.1 2.8	2.6 13.0 9.8 7.0		6.2 8.8 8.9 8.1	3.7 5.2 5.2 4.8	6.8 6.3 2.6 4.5		4.1 5.3 4.9 4.8
2015 Q1 Q2 Q3 Q4	3.0 3.6 3.5 2.7	5.8 3.1 -3.3 -0.6		4.7 3.3 3.6 3.9	4.0 3.4 1.8 2.1	1.2 2.4 4.9 3.3		3.6 3.2 2.1 2.1
2016 Q1 Q2 Q3 Q4	2.6 3.9 4.2 4.1	1.0 -1.4 1.8 5.7		4.7 4.9 5.2 4.6	2.6 2.8 3.8 4.6	5.1 3.8 2.3 5.4		2.9 3.0 3.7 4.8
2017 Q1	4.3	7.5		5.1	5.2	-1.5		4.4

<sup>1</sup> Estimates are given to the nearest £ million but cannot be regarded as ac-

curate to this degree.

2 Quarterly alignment adjustment included in this series.

Including financial corporations and public corporations.
 Includes mixed income and the operating surplus of the non-corporate sectors

## Exports and imports of goods and services Current market prices

Balance **Exports** Imports Total1 Goods Total Total Goods Services Services Goods Services IKBB IKBH BOKH **IKBC** BOKI 133 069 132 408 556 880 547 877 -120 664 -122 575 81 426 86 352 -39 238 -36 223 2013 214 495 218 760 423 811 415 469 303 147 517 642 511 654 517 446 2014 292 894 -119720-29 788 -37 026 2015 287 584 229 862 407 304 139 930 547 234 89 932 246 185 547 590 435 472 584 616 -134 067 97 041 Seasonally adjusted 2013 Q4 73 541 52 844 126 385 107 219 34 243 141 462 -33 678 18 601 -15 077 137 826 135 215 17 210 22 763 21 988 102 062 102 862 103 489 35 764 32 353 32 386 2014 Q1 52 974 -28 953 -11 743 73 463 72 324 55 116 54 374 128 579 126 698 -29 399 -31 165 -6 636 -9 177 Ω2 Q3 Q4 73 998 56 296 130 294 107 056 31 905 138 961 -33 058 24 391 -8 667 2015 Q1 71 727 59 215 130 942 106 184 34 130 140 314 -34 457 25 085 -9 372 Q2 Q3 74 309 70 627 55 628 55 533 129 937 126 160 101 639 99 435 34 373 35 203 136 012 134 638 -27 330 -28 808 21 255 20 330 -6 075 -8 478 Q4 70 921 59 486 130 407 100 046 36 224 136 270 -29 125 23 262 -5 863 102 384 105 700 113 687 113 701 2016 Q1 70 065 58 970 129 035 36 191 138 575 -32 319 22 779 -9 540 60 259 62 064 64 892 23 021 24 442 26 799 -7 844 -14 797 -4 845 37 238 37 622 38 093 -30 865 142 938  $\Omega$ 2 74 835 135 094 Q3 Q4 74 448 82 057 136 512 146 949 151 309 151 794 -39 239 -31 644 82 550 119 425 158 106 -36 875 2017 Q1 63 666 146 216 38 681 24 985 -11890Percentage change, latest year on previous year KH35 KH2O KG9L KH3W кнзн KG9K 3.7 –1.2 2.7 -2.0 -2.0 7.4 -0.5 5.7 3.8 -1.6 -0.1 2013 2014 8.6 2.0 5.1 0.5 -3.42016 4.8 7.1 5.8 6.9 6.6 6.8 Percentage change, latest quarter on previous quarter KH2P -3.0 KG9P KH3X 0.7 КНЗІ KG9O KH36 2013 Q4 0.2 2014 Q1 Q2 -0.6 0.5 -0.2 2.0 -4.8 0.8 4.4 -9.5 -2.6 -1.9 0.5 Q3 -1.3 3.5 0.1 2.3 Ω4 2.8 -1.53.4 -3.1 3.6 0.5 0.8– -0.8 -4.3 -2.2 7.0 0.7 2.4 2.9 2015 Q1 5.2 1.0 -3.1 -5.0 0.4 Q3 Q4 -0.2 7.1 -2.9-1.0 1.2 0.6 2.3 3.2 7.6 2016 Q1 -1.2 -0.9 -1.1 4.7 -0.1 1.7 6.8 -0.5 2.2 Q<sub>2</sub> 2.9 3.1 5.9 1.0 1.0 10.2 Q4 4.6 7.6 1.3 0.3 0.6 1.5 4.2 2017 Q1 \_1 9 -0.5 5.0 Percentage change, latest quarter on corresponding quarter of previous year KH3J 5.8 KG9S KH37 KH2Q KG9T KH3Y 2013 Q4 -0.9 0.4 2.0 2.2 -3.5 -3.2 -1.3 -3.7 -2.7 13.6 -2.9 -4.8 2014 Q1 -2.6 -5.3 -3.0 -2.7  $\Omega$ 2 Q3 -6.0 3.1 -1.8Ω4 0.6 6.5 -0.2-6.82015 Q1 -1.9 11.8 3.9 4.0 -4.6 1.8 1.2 -2.3 -4.2 0.9 2.1 5.7 -1.2 -3.9 6.2 8.7 0.6 -0.9 Q2 Q3 1.1 -0.4 Q4 0.1 -6.5 13.5 -2.3 0.7 -1.5 4.0 -3.6 4.0 -1.2 5.1 2016 Q1 -0.46.0 Q2 8.3 8.3 5.4 15.7 8.2 12.7 6.9 5.2 12.4 11.4 13.6

6.9

14.1

£ million

8.0

13.3

16.6

17.8

2017 Q1

<sup>1</sup> Trade balance is calculated by using exports of goods and services minus imports of goods and services

## **H2** Exports and imports of goods and services Chained volume measures

Reference year 2013, £ million

		Exports			Imports		Balance
	Goods	Services	Total	Goods	Services	Total	Total <sup>1</sup>
2013 2014 2015 2016	BQKQ 303 147 307 435 329 548 326 551	IKBE 214 495 217 741 227 475 240 687	IKBK 517 642 525 176 557 023 567 238	BQKO 423 811 434 438 458 051 473 564	IKBF 133 069 136 551 144 369 145 968	IKBL 556 880 570 989 602 420 619 532	IKBM -39 238 -45 813 -45 397 -52 294
Seasonally adjusted							
2013 Q4	74 480	53 481	127 950	108 204	34 343	142 549	-14 599
2014 Q1 Q2 Q3 Q4	75 542 76 328 75 968 79 597	55 690 54 454 53 062 54 535	131 232 130 782 129 030 134 132	105 704 107 321 108 550 112 863	36 669 33 175 33 540 33 167	142 373 140 496 142 090 146 030	-11 141 -9 714 -13 060 -11 898
2015 Q1 Q2 Q3 Q4	80 011 83 889 82 157 83 491	58 388 53 529 54 418 61 140	138 399 137 418 136 575 144 631	117 061 112 757 112 865 115 368	34 969 35 791 36 505 37 104	152 030 148 548 149 370 152 472	-13 631 -11 130 -12 795 -7 841
2016 Q1 Q2 Q3 Q4	81 523 82 513 78 633 83 882	58 859 59 662 60 496 61 670	140 382 142 175 139 129 145 552	116 276 116 724 121 261 119 303	36 874 36 896 35 945 36 253	153 150 153 620 157 206 155 556	-12 768 -11 445 -18 077 -10 004
2017 Q1	84 054	59 222	143 276	123 280	36 441	159 721	-16 445
Percentage change, late	st year on previous y	/ear					
2013 2014 2015 2016	KG9X -0.7 1.4 7.2 -0.9	KH3B 3.8 1.5 4.5 5.8	KH2U 1.1 1.5 6.1 1.8	KG9W 2.9 2.5 5.4 3.4	KH44 5.2 2.6 5.7 1.1	KH3N 3.4 2.5 5.5 2.8	
Percentage change, late	st quarter on previou	us quarter					
2013 Q4	KGA2 -2.5	KH3C 0.4	KH2V -1.3	KG9Z 1.8	KH45 1.6	KH3O 1.7	
2014 Q1 Q2 Q3 Q4	1.4 1.0 -0.5 4.8	4.1 -2.2 -2.6 2.8	2.6 -0.3 -1.3 4.0	-2.3 1.5 1.1 4.0	6.8 -9.5 1.1 -1.1	-0.1 -1.3 1.1 2.8	
2015 Q1 Q2 Q3 Q4	0.5 4.8 –2.1 1.6	7.1 -8.3 1.7 12.4	3.2 -0.7 -0.6 5.9	3.7 -3.7 0.1 2.2	5.4 2.4 2.0 1.6	4.1 -2.3 0.6 2.1	
2016 Q1 Q2 Q3 Q4	-2.4 1.2 -4.7 6.7	-3.7 1.4 1.4 1.9	-2.9 1.3 -2.1 4.6	0.8 0.4 3.9 -1.6	-0.6 0.1 -2.6 0.9	0.4 0.3 2.3 -1.0	
2017 Q1	0.2	-4.0	-1.6	3.3	0.5	2.7	
Percentage change, late	st quarter on corresp	oonding quarter of	previous year				
2013 Q4	KGA5 -	KH3D 2.1	KH2W 0.9	KGA4 4.7	KH46 10.0	KH3P 5.9	
2014 Q1 Q2 Q3 Q4	1.5 -2.0 -0.5 6.9	6.0 -1.4 -0.4 2.0	3.4 -1.7 -0.5 4.8	3.3 0.4 2.1 4.3	16.0 -0.4 -0.8 -3.4	6.3 0.2 1.4 2.4	
2015 Q1 Q2 Q3 Q4	5.9 9.9 8.1 4.9	4.8 -1.7 2.6 12.1	5.5 5.1 5.8 7.8	10.7 5.1 4.0 2.2	-4.6 7.9 8.8 11.9	6.8 5.7 5.1 4.4	
2016 Q1 Q2 Q3 Q4	1.9 -1.6 -4.3 0.5	0.8 11.5 11.2 0.9	1.4 3.5 1.9 0.6	-0.7 3.5 7.4 3.4	5.4 3.1 –1.5 –2.3	0.7 3.4 5.2 2.0	
2017 Q1	3.1	0.6	2.1	6.0	-1.2	4.3	

<sup>1</sup> Trade balance is calculated by using exports of goods and services minus imports of goods and services

## Gross value added at basic prices: individual measures

		£ millio	n			Index num	bers (2013 = 100)		
	Expenditure- based	At current	t prices		Value indices at cu	rrent prices	Chaine	ed volume indic	ces
	estimate at chained volume measures	Expenditure- based estimate	Income- based estimate	Residual error <sup>1</sup>	Expenditure- based estimate	Income- based estimate	Expenditure- based estimate	Income- based estimate <sup>2</sup>	Output- based estimate
2013 2014 2015 2016	CAGR 1 551 553 1 604 169 1 639 625 1 657 150	CAGQ 1 551 553 1 624 276 1 665 945 1 710 414	CAGS 1 551 553 1 624 276 1 670 740 1 727 025	DJDS - - -4 795 -16 611	IHYA 100.0 104.7 107.4 110.2	IHYB 100.0 104.7 107.7 111.3	IHYC 100.0 103.4 105.7 106.8	IHYD 100.0 103.4 106.0 107.8	YBFR 100.0 103.4 106.0 108.7
Seasonally a						-			
2013 Q4	390 771	391 799	391 799	_	101.0	101.0	100.7	100.7	100.7
2014 Q1 Q2 Q3 Q4	394 815 399 298 403 266 406 790	397 901 405 358 410 620 410 397	397 901 405 358 410 620 410 397	- - -	102.6 104.5 105.9 105.8	102.6 104.5 105.9 105.8	101.8 102.9 104.0 104.9	101.8 102.9 104.0 104.9	101.8 102.9 104.0 104.9
2015 Q1 Q2 Q3 Q4	407 297 409 101 410 331 412 896	412 992 418 366 417 107 417 480	413 728 419 435 418 329 419 248	-736 -1 069 -1 222 -1 768	106.5 107.9 107.5 107.6	106.7 108.1 107.8 108.1	105.0 105.5 105.8 106.4	105.2 105.7 106.1 106.9	105.2 105.7 106.1 106.9
2016 Q1 Q2 Q3 Q4	411 875 413 413 414 761 417 101	421 398 427 060 429 171 432 785	424 454 430 964 433 741 437 866	-3 056 -3 904 -4 570 -5 081	108.6 110.1 110.6 111.6	109.4 111.1 111.8 112.9	106.2 106.6 106.9 107.5	107.0 107.6 108.1 108.8	107.5 108.4 109.0 109.8
2017 Q1	417 989	440 911	445 840	-4 929	113.7	114.9	107.8	109.0	110.0
Percentage of	change, latest year	on previous yea	r						
2013 2014 2015 2016	KH4D 1.4 3.4 2.2 1.1	KH47 3.7 4.7 2.6 2.7	KH68 3.7 4.7 2.9 3.4		KH47 3.7 4.7 2.6 2.7	KH68 3.7 4.7 2.9 3.4	KH4D 1.4 3.4 2.2 1.1	KH6E 1.4 3.4 2.5 1.8	GDPQ 1.4 3.4 2.5 2.5
Percentage of	change, latest quar	ter on previous o	quarter						
2013 Q4	KH4F 0.5	KH49 0.3	KH6A 0.3		KH49 0.3	KH6A 0.3	KH4F 0.5	KH6G 0.5	0.5
2014 Q1 Q2 Q3 Q4	1.0 1.1 1.0 0.9	1.6 1.9 1.3 –0.1	1.6 1.9 1.3 –0.1		1.6 1.9 1.3 –0.1	1.6 1.9 1.3 –0.1	1.0 1.1 1.0 0.9	1.0 1.1 1.0 0.9	1.0 1.1 1.0 0.9
2015 Q1 Q2 Q3 Q4	0.1 0.4 0.3 0.6	0.6 1.3 -0.3 0.1	0.8 1.4 -0.3 0.2		0.6 1.3 –0.3 0.1	0.8 1.4 -0.3 0.2	0.1 0.4 0.3 0.6	0.3 0.5 0.3 0.8	0.3 0.5 0.3 0.8
2016 Q1 Q2 Q3 Q4	-0.2 0.4 0.3 0.6	0.9 1.3 0.5 0.8	1.2 1.5 0.6 1.0		0.9 1.3 0.5 0.8	1.2 1.5 0.6 1.0	-0.2 0.4 0.3 0.6	- 0.6 0.5 0.7	0.5 0.8 0.6 0.7
2017 Q1	0.2	1.9	1.8		1.9	1.8	0.2	0.2	0.2
Percentage of	change, latest quar	ter on correspon	nding quarter	of previous ye	ar				
2013 Q4	KH4H 1.7	KH4B 3.4	KH6C 3.4		KH4B 3.4	KH6C 3.4	KH4H 1.7	KH6I 1.7	GDPR 1.7
2014 Q1 Q2 Q3 Q4	2.4 3.3 3.7 4.1	3.7 5.1 5.1 4.7	3.7 5.1 5.1 4.7		3.7 5.1 5.1 4.7	3.7 5.1 5.1 4.7	2.4 3.3 3.7 4.1	2.4 3.3 3.7 4.1	2.4 3.3 3.7 4.1
2015 Q1 Q2 Q3 Q4	3.2 2.5 1.8 1.5	3.8 3.2 1.6 1.7	4.0 3.5 1.9 2.2		3.8 3.2 1.6 1.7	4.0 3.5 1.9 2.2	3.2 2.5 1.8 1.5	3.3 2.7 2.0 1.9	3.4 2.7 2.1 1.9
2016 Q1 Q2 Q3 Q4	1.1 1.1 1.1 1.0	2.0 2.1 2.9 3.7	2.6 2.7 3.7 4.4		2.0 2.1 2.9 3.7	2.6 2.7 3.7 4.4	1.1 1.1 1.1 1.0	1.7 1.7 1.9 1.8	2.2 2.5 2.8 2.7
2017 Q1	1.5	4.6	5.0		4.6	5.0	1.5	1.9	2.4

<sup>1</sup> The residual error is, by convention, the amount by which the expenditure 2 Income data deflated by the implied GDP deflator, based on expenditure data. -based approach to measuring GDP exceeds the income-based estimate. It is also the sum of two components: the statistical discrepancy (expenditure) with sign reversed, and the statistical discrepancy (income) with natural sign.

### £ million

## Alignment adjustments

	Chanç	ges in inventories	
	At current prices	Chained volume measures (Reference year 2013)	Gross operating surplus of non-financial corporations at current prices
Seasonally adjusted			
	DMUN	DMUM	DMUQ
2013 Q4	266	266	-1 142
2014 Q1	-2 005	-1 983	-294
Q2	550	543	-740
Q3	-413	-401	1 455
Q4	1 868	1 841	-421
2015 Q1	1 115	1 096	-517
Q2	453	439	1 880
Q3	-2 047	-2 002	-34
Q4	479	467	-1 329
2016 Q1	-1 079	-1 046	-924
Q2	-882	-845	-2
Q3	1 988	1 914	-458
Q4	-27	-23	1 384
2017 Q1	1 233	1 169	2 627

			Current price	es		Chained				
	Gross domestic product at market	Gross domestic product at market prices non seasonally	Gross value added at basic	General government final consumption	General government gross fixed capital	Gross domestic product at market	Gross value added at basic	General government final consumption	General government gross fixed capital	Implied GDF deflator at market
	prices	adjusted	prices	expenditure	formation	prices	prices	expenditure	formation	prices <sup>3 4</sup>
2013/14 2014/15 2015/16	YBHA 1 757 219 1 838 568 1 886 095	BKTL 1 759 560 1 834 812 1 885 846	ABML 1 565 840 1 639 866 1 679 852	NMRP 352 959 359 298 364 639	RPZG 49 178 47 051 49 222	ABMI 1 750 963 1 805 577 1 839 625	ABMM 1 560 852 1 617 142 1 649 562	NMRY 351 436 358 121 363 749	DLWF 48 495 46 760 47 087	L8GG 95.9422 97.3514 98.0187
2016/17	1 960 720	1 955 426	1 747 483	370 431	51 997	1 874 465	1 680 041	366 041	49 265	100.0000
Seasonally	adjusted									
2013 Q4	440 312	445 281	391 799	88 824	11 714	438 707	390 771	87 904	11 857	95.9535
2014 Q1 Q2 Q3	446 657 454 849 459 678	453 938 449 736 455 439	397 901 405 358 410 620	89 016 89 072 90 924	14 703 11 255 11 841	442 425 446 519 450 141	394 815 399 298 403 266	89 221 89 395 89 598	13 769 10 946 11 946	96.5182 97.3873 97.6293
Q4	461 296	463 367	410 397	89 517	11 732	453 891	406 790	89 376	11 874	97.1635
2015 Q1 Q2 Q3 Q4	462 745 469 585 469 289 471 095	466 270 462 910 466 894 476 640	413 491 419 090 417 935 418 676	89 785 90 882 91 576 90 596	12 223 12 740 12 098 12 195	455 026 457 214 458 456 461 622	407 788 409 806 411 140 414 068	89 752 90 551 91 058 90 901	11 994 11 902 11 708 11 670	97.2255 98.1905 97.8628 97.5656
2016 Q1	476 126	479 402	424 151	91 585	12 189	462 333	414 548	91 239	11 807	98.4559
Q2 Q3 Q4	483 464 486 478 493 569	479 469 484 592 496 174	430 733 433 518 437 558	92 407 92 045 92 602	12 454 12 922 13 294	465 113 467 437 470 527	416 947 418 938 421 651	91 441 91 307 91 294	11 856 12 349 12 505	99.3758 99.4981 100.2855
2017 Q1	497 209	495 191	445 674	93 377	13 327	471 388	422 505	91 999	12 555	100.8406
Percentage	e change, lates	t financial yea	ar on previou	s financial year						
2013/14 2014/15 2015/16 2016/17	3.9 4.6 2.6 4.0	4.1 4.3 2.8 3.7	3.6 4.7 2.4 4.0	2.2 1.8 1.5 1.6	9.7 -4.3 4.6 5.6	2.2 3.1 1.9 1.9	1.6 3.6 2.0 1.8	1.0 1.9 1.6 0.6	6.0 -3.6 0.7 4.6	1.6 1.5 0.7 2.0
					5.6	1.9	1.6	0.6	4.0	2.0
Percentage	e change, lates		KGL8		KH7P	11.170	KGM9	KHOL	1/1100	L8GH
2013 Q4	IHYN 0.4	A8L9 2.6	0.3	KH2D 2.1	3.0	IHYQ 0.5	0.5	KH2J 0.8	KH9C 2.6	Logn -
2014 Q1 Q2 Q3 Q4	1.4 1.8 1.1 0.4	1.9 -0.9 1.3 1.7	1.6 1.9 1.3 –0.1	0.2 0.1 2.1 -1.5	25.5 -23.5 5.2 -0.9	0.8 0.9 0.8 0.8	1.0 1.1 1.0 0.9	1.5 0.2 0.2 -0.2	16.1 -20.5 9.1 -0.6	0.6 0.9 0.2 -0.5
2015 Q1	0.3	0.6	0.8	0.3	4.2	0.3	0.2	0.4	1.0	0.1
Q2 Q3 Q4	1.5 -0.1 0.4	-0.7 0.9 2.1	1.4 -0.3 0.2	1.2 0.8 -1.1	4.2 -5.0 0.8	0.5 0.3 0.7	0.5 0.3 0.7	0.9 0.6 -0.2	-0.8 -1.6 -0.3	1.0 -0.3 -0.3
2016 Q1 Q2 Q3 Q4	1.1 1.5 0.6 1.5	0.6 - 1.1 2.4	1.3 1.6 0.6 0.9	1.1 0.9 -0.4 0.6	- 2.2 3.8 2.9	0.2 0.6 0.5 0.7	0.1 0.6 0.5 0.6	0.4 0.2 -0.1	1.2 0.4 4.2 1.3	0.9 0.9 0.1 0.8
2017 Q1	0.7	-0.2	1.9	0.8	0.2	0.2	0.2	0.8	0.4	0.6
				g quarter of pre		0.2	0.2	0.0	0.1	0.0
	IHYO	A8LA	KGM2	KH2E	KH7R	IHYR	KGN3	KH2K	KH9M	L8GI
2013 Q4	3.6	3.8	3.4	2.1	7.4	2.4	1.7	0.9	5.0	1.2
2014 Q1 Q2 Q3 Q4	4.1 5.3 4.9 4.8	4.6 5.5 4.9 4.1	3.7 5.1 5.1 4.7	3.9 1.1 4.5 0.8	30.4 -1.2 4.1 0.2	2.6 3.1 3.1 3.5	2.4 3.3 3.7 4.1	2.1 2.7 2.7 1.7	24.9 -3.3 3.4 0.1	1.4 2.2 1.7 1.3
2015 Q1 Q2 Q3 Q4	3.6 3.2 2.1 2.1	2.7 2.9 2.5 2.9	3.9 3.4 1.8 2.0	0.9 2.0 0.7 1.2	-16.9 13.2 2.2 3.9	2.8 2.4 1.8 1.7	3.3 2.6 2.0 1.8	0.6 1.3 1.6 1.7	-12.9 8.7 -2.0 -1.7	0.7 0.8 0.2 0.4
2016 Q1 Q2 Q3	2.9 3.0 3.7	2.8 3.6 3.8	2.6 2.8 3.7	2.0 1.7 0.5	-0.3 -2.2 6.8	1.6 1.7 2.0	1.7 1.7 1.9	1.7 1.0 0.3	-1.6 -0.4 5.5	1.3 1.2 1.7
Q4	4.8	4.1	4.5	2.2	9.0	1.9	1.8	0.4	7.2	2.8
2017 Q1	4.4	3.3	5.1	2.0	9.3	2.0	1.9	0.8	6.3	2.4

 <sup>2</sup> All data are seasonally adjusted unless otherwise specified.
 3 Implied deflator is expressed in terms of 2016/2017 = 100 for presentational purposes, whereas in table A1 it is expressed as 2013 = 100.

<sup>1</sup> Financial year £ millions estimates are the sum of the 4 quarters which make up that financial year.

4 Implied deflator is displayed with 4 decimal places to replace a GDP deflator in index form series previously calculated by HM Treasury. Data are only considered accurate to 1 decimal place.

## Selected implied deflators<sup>1</sup>

			2010 = 100
		Implied deflators <sup>2</sup>	
	Gross national expenditure	Gross domestic product at market prices <sup>3</sup>	Gross value added at basic prices
2013 2014 2015 2016	MNE2 97.0215 98.0779 98.3061 100.0000	MNF2 96.1747 97.7573 98.2971 100.0000	MNX5 96.8798 98.0948 98.4387 100.0000
Seasonally adjusted			
2013 Q4	97.4741	96.5290	97.1363
2014 Q1 Q2 Q3 Q4	98.0608 98.1437 98.2111 97.8962	97.0971 97.9713 98.2148 97.7462	97.6387 98.3518 98.6482 97.7405
2015 Q1 Q2 Q3 Q4	97.7421 98.5407 98.3667 98.5747	97.8086 98.7794 98.4497 98.1508	98.2364 99.0763 98.4826 97.9596
2016 Q1 Q2 Q3 Q4	99.1801 100.0237 100.1695 100.6266	99.0464 99.9718 100.0949 100.8870	99.1257 100.0848 100.2532 100.5364
2017 Q1	101.2463	101.4454	102.1942
Percentage change, latest year on previous year			
2013 2014 2015 2016	MNE3 1.2 1.1 0.2 1.7	MNF3 1.9 1.6 0.6 1.7	MNX6 2.3 1.3 0.4 1.6
Percentage change, latest quarter on previous qua	rter		
2013 Q4	MNE4 0.1	MNF4 -	MNX7 -0.2
2014 Q1 Q2 Q3 Q4	0.6 0.1 0.1 -0.3	0.6 0.9 0.2 -0.5	0.5 0.7 0.3 –0.9
2015 Q1 Q2 Q3 Q4	-0.2 0.8 -0.2 0.2	0.1 1.0 -0.3 -0.3	0.5 0.9 -0.6 -0.5
2016 Q1 Q2 Q3 Q4	0.6 0.9 0.1 0.5	0.9 0.9 0.1 0.8	1.2 1.0 0.2 0.3
2017 Q1	0.6	0.6	1.6
Percentage change, latest quarter on corresponding	ng quarter of previous year		
2013 Q4	MNE5 0.8	MNF5 1.2	MNX8 1.7
2014 Q1 Q2 Q3 Q4	1.7 1.4 0.9 0.4	1.4 2.2 1.7 1.3	1.3 1.8 1.3 0.6
2015 Q1 Q2 Q3 Q4	-0.3 0.4 0.2 0.7	0.7 0.8 0.2 0.4	0.6 0.7 -0.2 0.2
2016 Q1 Q2 Q3 Q4	1.5 1.5 1.8 2.1	1.3 1.2 1.7 2.8	0.9 1.0 1.8 2.6
2017 Q1	2.1	2.4	3.1

Implied deflator is expressed in terms of 2016 = 100, whereas in table A1 it is expressed as 2013 = 100.
 Data are only considered accurate to 1 decimal place.
 Implied deflator is displayed with 4 decimal places to replace a GDP deflator in index form series previously calculated by HM Treasury.



	UK resident	Curren	t Prices	Chained volume measure	es (Reference year 2013)
	population mid-year estimates (persons thousands) <sup>2</sup>	Gross domestic product at market prices <sup>3</sup>	Gross domestic product per head	Gross domestic product at market prices <sup>3</sup>	Gross domestic product per head
2013 2014 2015 2016	EBAQ 64 106 64 597 65 110 65 572	YBHA 1 739 563 1 822 480 1 872 714 1 939 637	IHXT 27 136 28 213 28 762 29 580	ABMI 1 739 563 1 792 976 1 832 318 1 865 410	IHXW 27 136 27 756 28 142 28 448
Seasonally ad	ljusted				
2013 Q4	64 351	440 312	6 842	438 707	6 817
2014 Q1 Q2 Q3 Q4	64 474 64 597 64 725 64 854	446 657 454 849 459 678 461 296	6 928 7 041 7 102 7 113	442 425 446 519 450 141 453 891	6 862 6 912 6 955 6 999
2015 Q1 Q2 Q3 Q4	64 982 65 110 65 226 65 341	462 745 469 585 469 289 471 095	7 121 7 212 7 195 7 210	455 026 457 214 458 456 461 622	7 002 7 022 7 029 7 065
2016 Q1 Q2 Q3 Q4	65 457 65 572 65 686 65 801	476 126 483 464 486 478 493 569	7 274 7 373 7 406 7 501	462 333 465 113 467 437 470 527	7 063 7 093 7 116 7 151
2017 Q1	65 915	497 209	7 543	471 388	7 151
Percentage ch	nange, latest year on previou	ıs year			
2013 2014 2015 2016		IHYM 3.9 4.8 2.8 3.6	N3Y3 3.2 4.0 1.9 2.8	IHYP 1.9 3.1 2.2 1.8	N3Y6 1.3 2.3 1.4 1.1
Percentage ch	hange, latest quarter on prev	rious quarter			
2013 Q4		IHYN 0.4	N3Y4 0.2	IHYQ 0.5	N3Y7 0.3
2014 Q1 Q2 Q3 Q4		1.4 1.8 1.1 0.4	1.3 1.6 0.9 0.2	0.8 0.9 0.8 0.8	0.7 0.7 0.6 0.6
2015 Q1 Q2 Q3 Q4		0.3 1.5 -0.1 0.4	0.1 1.3 -0.2 0.2	0.3 0.5 0.3 0.7	- 0.3 0.1 0.5
2016 Q1 Q2 Q3 Q4		1.1 1.5 0.6 1.5	0.9 1.4 0.4 1.3	0.2 0.6 0.5 0.7	- 0.4 0.3 0.5
2017 Q1		0.7	0.6	0.2	-
Percentage ch	hange, latest quarter on corr	esponding quarter of previo	ous year		
2013 Q4		IHYO 3.6	N3Y5 2.9	IHYR 2.4	N3Y8 1.7
2014 Q1 Q2 Q3 Q4		4.1 5.3 4.9 4.8	3.4 4.5 4.1 4.0	2.6 3.1 3.1 3.5	1.9 2.3 2.3 2.7
2015 Q1 Q2 Q3 Q4		3.6 3.2 2.1 2.1	2.8 2.4 1.3 1.4	2.8 2.4 1.8 1.7	2.0 1.6 1.1 0.9
2016 Q1 Q2 Q3 Q4		2.9 3.0 3.7 4.8	2.1 2.2 2.9 4.0	1.6 1.7 2.0 1.9	0.9 1.0 1.2 1.2
2017 Q1		4.4	3.7	2.0	1.2

<sup>1</sup> This data uses the latest population estimates with the exception of the latest year where populations projections are used. The quarterly data in this table does not sum to annuals (excluding GDP at market prices)

2 The population estimates in this publication are those available at 23 June 2016

3 GDP is presented in £ million; also published in table A2



## Annex A - Growth and contributions to growth - output components of GDP<sup>1,2</sup> Chained Volume Measures

	Season	ally adjusted	adjusted data								e year 2013	
	Agri- culture, forestry, and fishing	Total Production	Mining & quarrying inc oil & gas extract	Manu- facturing	Electric, gas, steam & air	Water supply, sewerage	Constr uction	Total Services	Distri- bution, hotels & catering	Transport storage and commu- nications	Business services and finance	Govern- ment and other services
Percentage	change, late	st year on pre	evious year									
Growth	LADD	Labo	LODII	LODN	Lada	1200	LODW	1.050	Lace	KIO	MION	KIOD
2014 2015 2016	L3BB 13.9 1.2 –3.4	L3BG 1.5 1.2 1.2	L3BH 0.6 8.4 0.6	L3BN 2.9 -0.2 0.7	L3DM -6.0 0.5 1.7	L3DQ 0.7 3.4 5.6	L3DW 8.0 4.9 2.4	L3E2 3.3 2.6 2.9	L3GP 4.8 4.5 5.1	KI8L 3.0 3.7 3.7	KI8N 3.9 2.9 2.4	KI8P 1.7 0.5 1.6
Contribution	ns to growth											
2014 2015 2016	ZZ3V 0.1 – –	ZZ3W 0.2 0.2 0.2	ZZ3Y - 0.1 -	ZZ3X 0.3 - 0.1	ZZ3Z -0.1 - -	ZZ42 - 0.1	ZZ43 0.5 0.3 0.2	ZZ44 2.6 2.0 2.3	ZZ45 0.7 0.6 0.7	ZZ46 0.3 0.4 0.4	ZZ47 1.2 0.9 0.8	ZZ48 0.4 0.1 0.3
Percentage	change, late	st quarter on	previous qu	arter								
Growth												
2014 Q3 Q4	L3BB 2.0 2.6	L3BG 0.2 0.3	L3BH -2.0 1.4	L3BN 0.3 0.3	L3DM 3.3 –2.1	L3DQ -0.7 1.3	L3DW 2.5 0.3	L3E2 1.0 1.0	L3GP 1.1 1.6	KI8L 1.6 1.2	KI8N 1.2 1.5	KI8P 0.4 -0.1
2015 Q1 Q2 Q3 Q4	-3.1 1.0 0.5 0.3	0.4 0.6 0.1 -0.4	1.8 8.1 1.7 –2.3	-0.1 -0.5 -0.4 0.1	2.1 -2.5 1.4 -2.2	0.5 4.0 - 0.5	2.7 0.6 -0.9 1.0	0.1 0.5 0.5 1.0	0.9 0.9 0.8 1.2	0.3 0.9 0.5 1.2	0.2 0.2 0.5 0.9	-0.5 0.5 0.2 0.7
2016 Q1 Q2 Q3	-3.4 -1.2	-0.3 2.2 -0.4	-2.6 2.3 4.5	-0.3 1.8 -0.7	0.4 5.6 -4.3	2.5 2.0 –0.1	1.2 0.9 –0.3	0.7 0.6 0.9	1.8 0.9 1.1	0.4 0.6 2.6	0.4 0.7 0.7	0.5 0.1 0.3
Q4	1.0	0.4	-6.9	1.2	4.0	0.9	1.0	0.8	2.0	0.8	0.5	0.3
2017 Q1	0.3	0.1	1.8	0.3	-4.3	0.7	0.2	0.2	-0.6	-0.2	0.6	0.4
Contribution	ns to growth											
2014 Q3 Q4	ZZ2F - -	ZZ2G - -	ZZ2I - -	ZZ2H - -	ZZ2J – –	ZZ2K - -	ZZ2L 0.2 –	ZZ2M 0.8 0.8	ZZ2N 0.1 0.2	ZZ2O 0.2 0.1	ZZ2P 0.4 0.5	ZZ2Q 0.1 -
2015 Q1 Q2 Q3 Q4	- - -	0.1 0.1 - -0.1	0.1 - -	-0.1 - -	- - - -	- - -	0.2 - -0.1 0.1	0.1 0.4 0.4 0.8	0.1 0.1 0.1 0.2	0.1 0.1 0.1	0.1 0.1 0.2 0.3	-0.1 0.1 - 0.2
2016 Q1 Q2 Q3 Q4	- - - -	0.3 -0.1 0.1	- 0.1 -0.1	- 0.2 -0.1 0.1	0.1 -0.1 0.1	- - - -	0.1 0.1 - 0.1	0.5 0.4 0.7 0.6	0.3 0.1 0.2 0.3	0.1 0.3 0.1	0.1 0.2 0.2 0.2	0.1 - 0.1 0.1
2017 Q1	_	_	_	-	-0.1	-	_	0.2	-0.1	-	0.2	0.1
Percentage	change, late	st quarter on	correspond	ing quarter	of previous	year						
Growth												
2014 Q3 Q4	L3ZZ 13.9 15.3	L426 1.4 1.3	L427 -2.4 -0.3	L42D 2.9 2.8	L44C -0.2 -3.8	L44G -3.3 -2.5	L44M 8.2 7.1	L44Q 3.7 4.3	L47F 4.6 5.9	KII2 4.4 5.5	KIH9 4.2 4.9	KIH8 2.4 1.9
2015 Q1 Q2 Q3 Q4	3.2 2.4 0.8 -1.5	1.2 1.5 1.3 0.7	1.6 9.3 13.4 9.3	1.1 -0.1 -0.8 -0.9	3.8 0.6 -1.2 -1.3	-1.9 5.1 5.8 4.9	7.5 6.2 2.7 3.4	3.4 2.7 2.1 2.1	5.3 4.5 4.2 3.8	5.0 4.1 2.9 2.9	4.2 3.1 2.4 1.9	0.6 0.3 0.1 0.9
2016 Q1 Q2 Q3 Q4	-1.7 -3.8 -4.3 -3.7	1.6 1.2 1.9	4.6 -0.9 1.8	-1.1 1.2 0.9	-2.9 5.1 -0.8	7.1 5.0 4.9 5.3	1.8 2.1 2.7 2.8	2.6 2.7 3.1	4.8 4.7 5.1	3.0 2.7 4.8 4.4	2.1 2.6 2.8 2.3	1.9 1.5 1.6 1.2
Q4 2017 Q1	-3.7 -	2.3	-3.0 1.4	2.0 2.6	5.4 0.5	3.5	1.9	2.9 2.4	6.0 3.5	3.8	2.3	1.1
	ns to growth			2.0	0.0	0.0	1.0		0.0	0.0		•••
Contribution	ZZ36	ZZ37	ZZ39	ZZ38	ZZ3A	ZZ3B	ZZ3C	ZZ3D	ZZ3E	ZZ3F	ZZ3G	ZZ3H
2014 Q3 Q4	0.1 0.1	0.2 0.2		0.3 0.3			0.5 0.4	2.9 3.4	0.6 0.8	0.5 0.6	1.3 1.6	0.5 0.4
2015 Q1 Q2 Q3 Q4	- - -	0.2 0.2 0.2 0.1	0.2 0.2 0.2	0.1 - -0.1 -0.1	0.1 - - -	0.1 0.1 0.1	0.5 0.4 0.2 0.2	2.7 2.1 1.7 1.6	0.7 0.6 0.6 0.5	0.5 0.4 0.3 0.3	1.3 1.0 0.8 0.6	0.1 0.1 - 0.2
2016 Q1 Q2 Q3 Q4	- - -	0.2 0.2 0.3	0.1 - - -0.1	-0.1 0.1 0.1 0.2	0.1 - 0.1	0.1 0.1 0.1 0.1	0.1 0.1 0.2 0.2	2.1 2.1 2.5 2.3	0.7 0.7 0.7 0.8	0.3 0.3 0.5 0.5	0.7 0.8 0.9 0.7	0.4 0.3 0.4 0.3
2017 01		0.3		0.3			0.1	10	0.5	0.4	0.8	0.3

<sup>1</sup> Estimates are accurate to 1 decimal place

0.3

0.3

2017 Q1

0.5

1.9

8.0

0.3

0.1

<sup>2</sup> Contribution are to output gross value added and therefore may not sum to the percentage change in average GDP. More information on the difference be-tween the 3 measures can be found in the Short Guide to National Accounts

## AB Annex B - Growth and contributions to growth - expenditure components of GDP<sup>1,2</sup> Chained Volume Measures

Seasonally adjusted data

Reference year 2013

	Final cor	nsumption expen	diture							
	House- holds	Non-prof- it instit- utions	General govern- ment	Gross capital formation	Gross fixed capital formation	Business investme- nt	Total exports	less Total imports	Net trade	
Percentage char	nge, latest year on									
Growth										
2014 2015 2016	KGZ5 2.1 2.5 2.8	KH26 2.7 0.8 1.4	KH2I 2.3 1.3 0.8	ZZ6H 9.4 1.1 -2.4	KG7N 6.7 3.4 0.5	KG7M 3.9 5.1 –1.5	KH2U 1.5 6.1 1.8	KH3N 2.5 5.5 2.8		
Contributions to	growth									
2014 2015 2016	ZZ6M 1.3 1.5 1.7	ZZ6N 0.1 - -	ZZ6O 0.5 0.3 0.2	ZZ6P 1.6 0.2 -0.4	ZZ6Q 1.1 0.6 0.1	ZZ6R 0.4 0.5 –0.1	ZZ6S 0.4 1.8 0.6	ZZ6T 0.8 1.8 0.9	ZZ6U -0.4 - -0.4	
Percentage char	nge, latest quarter	on previous qu	arter							
Growth										
2014 Q3 Q4	KGZ6 1.4 -0.1	KH27 -0.5 -0.6	KH2J 0.2 -0.2	ZZ5H 3.9 4.1	KG7Q 1.4 0.7	KG7P -1.3 1.9	KH2V -1.3 4.0	KH3O 1.1 2.8		
2015 Q1 Q2 Q3 Q4	0.7 0.5 1.1 0.4	1.1 0.8 –1.9 0.7	0.4 0.9 0.6 -0.2	-0.2 -3.3 -0.7 -4.0	1.5 1.2 0.8 –0.9	2.7 -0.3 1.9 -2.4	3.2 -0.7 -0.6 5.9	4.1 -2.3 0.6 2.1		
2016 Q1 Q2 Q3 Q4	0.7 0.8 0.8 0.7	1.5 0.1 -0.2 0.8	0.4 0.2 -0.1	2.1 -2.3 8.2 -9.0	- 0.2 0.6 0.1	-1.1 0.8 0.4 -0.9	-2.9 1.3 -2.1 4.6	0.4 0.3 2.3 -1.0		
2017 Q1	0.3	0.5	0.8	7.4	1.2	0.6	-1.6	2.7		
Contributions to	growth									
2014 Q3 Q4	ZZ5M 0.9 -0.1	ZZ5N - -	ZZ5O - -	ZZ5P 0.7 0.7	ZZ5Q 0.2 0.1	ZZ5R -0.1 0.2	ZZ5S -0.4 1.1	ZZ5T 0.4 0.9	ZZ5U -0.7 0.3	
2015 Q1 Q2 Q3 Q4	0.5 0.3 0.7 0.2	_ _0.1 _	0.1 0.2 0.1	-0.6 -0.1 -0.7	0.2 0.2 0.1 -0.2	0.3 - 0.2 -0.2	0.9 -0.2 -0.2 1.8	1.3 -0.8 0.2 0.7	-0.4 0.5 -0.4 1.1	
2016 Q1 Q2 Q3 Q4	0.4 0.5 0.5 0.4	- - - -	0.1 - - -	0.3 -0.4 1.3 -1.6	- 0.1 -	-0.1 0.1 - -0.1	-0.9 0.4 -0.7 1.4	0.1 0.1 0.8 -0.4	-1.1 0.3 -1.4 1.7	
2017 Q1	0.2	-	0.1	1.2	0.2	0.1	-0.5	0.9	-1.4	
Percentage char Growth	nge, latest quarter	on correspondi	ng quarter of բ	previous year						
Glowin	KGZ7	KH28	KH2K	ZZ5Y	KG7T	KG7S	KH2W	KH3P		
2014 Q3 Q4	2.7 1.8	2.5 2.6	KH2K 2.7 1.7	8.4 7.5	5.3 3.3	2.9 3.0	-0.5 4.8	1.4 2.4		
2015 Q1 Q2 Q3 Q4	2.4 2.5 2.2 2.7	2.1 0.8 -0.5 0.7	0.6 1.3 1.6 1.7	9.4 4.3 -0.4 -8.1	2.0 4.9 4.3 2.6	9.5 3.0 6.3 1.9	5.5 5.1 5.8 7.8	6.8 5.7 5.1 4.4		
2016 Q1 Q2 Q3 Q4	2.7 3.0 2.6 2.9	1.1 0.4 2.1 2.2	1.7 1.0 0.3 0.4	-5.9 -5.0 3.5 -1.9	1.1 0.1 -0.1 1.0	-1.9 -0.9 -2.4 -0.9	1.4 3.5 1.9 0.6	0.7 3.4 5.2 2.0		
2017 Q1	2.6	1.1	0.8	3.2	2.2	0.8	2.1	4.3		
Contributions to	growth									
2014 Q3 Q4	ZZ65 1.7 1.1	ZZ66 0.1 0.1	ZZ67 0.5 0.3	ZZ68 1.4 1.3	ZZ69 0.9 0.5	ZZ6A 0.3 0.3	ZZ6B -0.1 1.4	ZZ6C 0.5 0.8	ZZ6D -0.6 0.6	
2015 Q1 Q2 Q3 Q4	1.5 1.5 1.4 1.7	0.1 - - -	0.1 0.3 0.3 0.3	1.6 0.7 -0.1 -1.5	0.3 0.8 0.7 0.4	0.9 0.3 0.6 0.2	1.6 1.5 1.7 2.3	2.2 1.8 1.6 1.4	-0.6 -0.3 0.1 0.9	
2016 Q1 Q2 Q3 Q4	1.7 1.9 1.6 1.8	- 0.1 0.1	0.3 0.2 0.1 0.1	-1.1 -0.9 0.6 -0.3	0.2 - - 0.2	-0.2 -0.1 -0.2 -0.1	0.4 1.0 0.6 0.2	0.2 1.1 1.7 0.7	0.2 -0.1 -1.2 -0.5	
2017 Q1	1.6	-	0.1	0.5	0.2	0.1	0.2	1.4	-0.5 -0.8	

<sup>1</sup> Estimates are accurate to 1 decimal place and are available from 2013 annually, Q1 2014 quarterly

2 This table does not include the contribution from the statistical discrepancy and components may not sum to the percentage change in average GDP. Chained volume measure data for this component are available in table C2

## AC Annex C - Growth and contributions to growth - income components of GDP<sup>1,2</sup> Current Prices

Seasonally adjusted data

	Compen- sation of employees	Gross operating surplus of corporations	Other income	Taxes on products & production less subsidies
Percentage change, latest year on previous		·		
Growth				
2014 2015 2016	KGI3 2.3 3.2 3.7	KH4V 8.0 1.2 1.7	KH6T 8.0 3.9 4.9	KH65 5.0 3.0 4.1
Contributions to growth				
2014 2015 2016	ZZ7H 1.2 1.6 1.8	ZZ7I 1.7 0.2 0.4	ZZ7J 1.3 0.6 0.8	ZZ7K 0.6 0.4 0.5
Percentage change, latest quarter on previ	ous quarter			
Growth				
2014 Q3 Q4	KGI4 1.0 1.3	KH4W 2.6 -3.7	KH6U 0.5 0.9	KH66 -0.7 3.3
2015 Q1 Q2 Q3 Q4	0.5 0.8 0.9 0.5	1.8 2.5 -3.7 -1.1	0.3 1.5 0.8 1.2	-2.6 2.5 1.7 1.7
2016 Q1 Q2 Q3 Q4	0.4 2.1 1.1 0.4	3.5 - -0.6 2.7	1.1 1.8 1.0 0.6	-0.9 1.2 0.3 4.8
2017 Q1	0.6	5.3	1.5	-7.4
Contributions to growth				
2014 Q3 Q4	ZZ6Z 0.5 0.6	ZZ72 0.6 -0.8	ZZ73 0.1 0.2	ZZ74 -0.1 0.4
2015 Q1 Q2 Q3 Q4	0.3 0.4 0.4 0.2	0.4 0.5 -0.8 -0.2	0.1 0.3 0.1 0.2	-0.3 0.3 0.2 0.2
2016 Q1 Q2 Q3 Q4	0.2 1.1 0.5 0.2	0.7 - -0.1 0.6	0.2 0.3 0.2 0.1	-0.1 0.2 - 0.6
2017 Q1	0.3	1.1	0.3	-0.9
Percentage change, latest quarter on corre Growth	esponding quarter of	previous year		
2014 Q3 Q4	KGI5 2.1 2.8	KH4X 9.8 7.0	KH6V 8.9 8.1	KH67 2.6 4.5
2015 Q1 Q2 Q3 Q4	3.0 3.6 3.5 2.7	5.8 3.1 -3.3 -0.6	4.7 3.3 3.6 3.9	1.2 2.4 4.9 3.3
2016 Q1 Q2 Q3	2.6 3.9 4.2	1.0 -1.4 1.8	4.7 4.9 5.2	5.1 3.8 2.3
Q4 2017 Q1	4.1 4.3	5.7 7.5	4.6 5.1	5.4 -1.5
Contributions to growth			<b>3.</b>	
2014 Q3 Q4	ZZ79 1.0 1.4	ZZ7A 2.1 1.5	ZZ7B 1.4 1.3	ZZ7C 0.3 0.6
2015 Q1 Q2 Q3 Q4	1.5 1.8 1.7 1.3	1.2 0.7 -0.7 -0.1	0.8 0.6 0.6 0.7	0.1 0.3 0.6 0.4
2016 Q1 Q2 Q3	1.3 1.9 2.1	0.2 -0.3 0.4	0.8 0.8 0.9	0.6 0.5 0.3 0.7
Q4 2017 Q1	2.1 2.1	1.2 1.6	0.8 0.9	0.7 -0.2

<sup>1</sup> Estimates are accurate to 1 decimal place and are available from 2013 annually, Q1 2014 quarterly

2 This table does not include the contribution from the statistical discrepancy and components may not sum to the percentage change in average GDP. Current price data for this component are available in table D

## Annex D - Implied GDP deflator growths- Expenditure components of GDP<sup>1</sup> Seasonally adjusted data

Reference year 2013

	Final	consumption expendi	iture				
	House- holds	Non-prof- it instit- utions	General govern- ment	Gross captial formation	Gross fixed capital formation	Total exports	less Total imports
Percentage change, lat		•					
2014 2015 2016	ZZ93 1.7 0.2 1.1	ZZ94 1.2 1.8 0.8	ZZ95 0.3 -0.1 0.8	ZZ96 -0.2 0.3 5.1	ZZ97 1.2 1.3 1.4	ZZ98 -2.6 -4.7 3.9	ZZ99 -4.0 -5.3 3.9
Percentage change, lat	est quarter on prev	ious quarter					
2014 Q3 Q4	ZZ8N 0.6 0.1	ZZ8O 1.3 1.3	ZZ8P 1.8 -1.3	ZZ8Q -3.8 -0.7	ZZ8R -0.5 0.1	ZZ8S -0.1 -1.1	ZZ8T -0.6 -0.5
2015 Q1 Q2 Q3 Q4	-0.2 -0.1 - 0.5	-0.6 -0.2 2.4 -	-0.1 0.3 0.2 -0.9	0.1 4.7 -1.5 0.6	0.9 1.5 –0.9 –	-2.6 -0.1 -2.3 -2.4	-3.0 -0.8 -1.6 -0.8
2016 Q1 Q2 Q3 Q4	0.2 0.3 0.4 0.6	-0.8 0.4 0.4 -0.3	0.7 0.7 -0.2 0.6	2.3 3.1 -0.6 -0.1	0.1 1.3 0.4 0.6	1.9 3.4 3.3 2.9	1.2 2.8 3.4 1.4
2017 Q1	0.7	0.3	0.1	0.9	0.1	1.1	1.4
Percentage change, lat	est quarter on corre	esponding quarter	of previous year				
2014 Q3 Q4	ZZ8U 1.7 1.6	ZZ8V 1.2 0.7	ZZ8W 1.7 –0.9	ZZ8X -3.0 -2.2	ZZ8Y 0.7 0.7	ZZ8Z -2.2 -1.7	ZZ92 -4.6 -4.1
2015 Q1 Q2 Q3 Q4	0.8 0.3 -0.3 0.1	0.7 1.8 2.9 1.6	0.3 0.7 -0.9 -0.5	-5.0 0.2 2.5 3.8	2.0 1.7 1.6	-1.5 -3.8 -5.9 -7.2	-4.7 -4.9 -5.7 -6.1
2016 Q1 Q2 Q3 Q4	0.6 1.0 1.4 1.6	1.4 2.0 0.1 -0.2	0.3 0.7 0.2 1.8	6.0 4.4 5.4 4.7	0.8 0.5 1.8 2.4	-2.8 0.5 6.2 12.0	-2.0 1.6 6.8 9.2
2017 Q1	2.1	0.8	1.1	3.3	2.4	11.0	9.4

<sup>1</sup> Estimates accurate to 1 decimal place and are available from 2013 annually, Q1 2014 quarterly

## Annex E - Output components of GDP- growths and revisions from previous estimate 1,2, Chained Volume Measures

Seasonally adjusted data Reference year 2013 Mining & Agri-Transport, culture. quarrying Electric. Distristorage Business Govern-Water forestry. inc oil gas, bution. and services ment & Total & gas Manusteam & supply, Constr-Total hotels & commuand other and fishing Production extract facturing sewerage uction Services catering nications finance services air Percentage change, latest year on previous year L3BB L3BG L3BH L3BN L3DM L3DQ L3DW L3E2 L3GP KI8L KI8N KI8P 13.9 1.2 –3.4 1.5 1.2 1.2 0.6 8.4 0.6 2.9 -0.2 0.7 -6.0 0.5 1.7 0.7 3.4 5.6 8.0 4.9 2.4 3.3 2.6 2.9 4.8 4.5 5.1 3.0 3.7 3.7 3.9 2.9 2.4 1.7 0.5 1.6 2014 2015 2016 Previous estimates<sup>2</sup> A2ER A2ET A2ES A2EU A2EV A2EW A2EY A2F2 A2F3 A2F4 A2F5 13.9 1.2 1.5 1.2 0.6 8.4 2.9 -0.2 -6.0 0.5 0.7 3.4 8.0 4.9 3.3 2.6 4.8 4.5 3.0 3.7 3.9 2.9 2014 0.5 2015 2.4 2016 -3.41.2 0.6 0.7 1.7 5.6 2.4 2.9 5.1 3.7 1.6 Revisions ZZ5C ZZ52 ZZ53 ZZ55 ZZ54 ZZ56 ZZ57 ZZ58 ZZ59 ZZ5A ZZ5B ZZ5D 2014 2015 Percentage change, latest quarter on previous quarter Current estimates L3BB L3BG L3BH L3BN L3DM L3DQ L3DW L3E2 L3GP KI8L KI8N KI8P 2014 Q3 2.0 2.6 0.2 -2.0 1.4 0.3 3.3 -2.1 -0.72.5 0.3 1.0 1.1 1.6 1.6 1.2 1.2 1.5 0.3 1.3 1.0 -0.1 0.2 0.2 0.5 0.9 2.1 -2.5 2.7 0.6 2015 Q1 -3.1 0.4 1.8 -0.10.5 0.1 0.9 0.3 -0.5 8.1 1.7 –2.3 0.9 0.5 1.2 0.5 0.2 0.7 1.0 0.5 0.3 0.5 0.5 1.0 -0.54.0 0.9  $\Omega$ 2 0.6 Q3 Q4 0.1 -0.4 -0.4 0.1 1.4 -2.2 0.8 0.5 1.0 -0.3 2.2 -0.4 2.5 0.4 0.6 2.6 0.4 0.7 0.7 2016 Q1 -3.4 -1.2 -2.6 -0.3 0.4 1.2 0.7 1.8 0.5 Q2 Q3 2.3 1.8 -0.7 5.6 -4.3 0.9 -0.3 0.6 0.1 0.9 -0.1 Q4 1.0 0.4 -6.9 1.2 4.0 0.9 1.0 0.8 2.0 0.8 0.5 0.3 2017 Q1 0.3 0.1 1.8 0.3 -4.3 0.7 0.2 0.2 -0.6 -0.20.6 0.4 Previous estimates<sup>2</sup> A2CX A2CY A2DO A2DL A2DR A2DS A2DT A2DU A2DV A2DW A2DX A2DY 2014 Q3 Q4 2.0 2.6 0.2 -2.0 1.4 0.3 0.3 3.3 -2.1 -0.7 1.3 2.5 0.3 1.0 1.0 1.6 1.2 0.4 -0.1 1.1 1.6 1.2 1.5 -3.1 1.0 0.5 1.8 8.1 1.7 –2.3 2015 Q1 Q2 0.4 -0.1 -0.5 2.7 0.6 0.1 0.5 0.5 0.9 0.2 0.2 0.5 2.1 -2.5 0.5 4.0 Q3 0.1 -0.40.8 0.2 0.5 0.7 Q4 0.3 -2.21.2 0.9 -0.40.1 1.0 1.0 1.2 0.4 0.7 0.7 2016 Q1 -3.4 -0.3 -2.6 -0.3 0.4 2.5 1.2 0.7 1.8 0.4 0.5 Q2 Q3 -1.2 2.2 -0.4 2.3 4.5 1.8 -0.7 5.6 -4.3 2.0 -0.1 0.9 -0.3 0.6 0.9 0.9 0.6 0.1 1.0 Q4 0.4 -6.9 1.2 4.0 0.9 1.0 0.8 2.0 8.0 0.5 0.3 2017 Q1 0.3 0.3 1.3 0.5 -3.2 0.5 0.2 0.3 -0.5 -0.20.7 0.5 Revisions ZZ4A ZZ4B ZZ4D ZZ4C ZZ4E ZZ4F ZZ4G ZZ4H ZZ4I ZZ4J ZZ4K ZZ4L 2014 Q3 Q4 2015 Q1 \_ \_ \_ Q2 Q3 Q4 2016 Q1 Q2 Q3 Q4 2017 Q1 -0.20.5 -0.2-1.10.2 -0.1-0.1-0.1-0.1

<sup>1</sup> Estimates are accurate to 1 decimal place

<sup>2</sup> Previous estimate refers to estimates from the Preliminary Estimate of GDP

<sup>3</sup> Current estimate refers to the estimates released within this publication (Second Estimate of GDP)



# Annex E - Output components of GDP- growths and revisions from previous estimate<sup>1,2</sup>, Chained Volume Measures Seasonally adjusted data

Reference year 2013

Percentage growths, Iarlange   Percentage   Percen	continued	Seasonally adjusted data Reference yet										year 2013	
Current estimates'    1		culture, forestry, and		quarrying inc oil & gas		gas, steam &	supply,			bution, hotels &	storage and commu-	Business services and finance	Govern- ment & other services
2014 Q3	Percentage Current esti	growths, late mates <sup>3</sup>	est quarter or	n correspond	ling quarte	of previou	s year						
Q2         2.4         1.5         9.3         -0.1         0.6         5.1         6.2         2.7         4.5         4.2         2.9           Q4         -1.5         0.7         9.3         -0.9         -1.3         4.9         3.4         2.1         3.8         2.9           2016 Q1         -1.7         -         4.6         -1.1         -2.9         7.1         1.8         2.6         4.8         3.0           Q3         -4.3         1.2         1.8         0.9         -0.8         4.9         2.7         3.1         5.1         4.8           Q4         -3.7         1.9         -3.0         2.0         5.8         2.9         6.0         4.4           2017 Q1         -         2.3         1.4         2.6         0.5         3.5         1.9         2.4         3.5         3.8           Previous estimates²           2014 Q3         13.9         1.4         -2.4         2.9         -0.2         A2EE         A2EK         A2		13.9	1.4	-2.4	2.9	-0.2	-3.3	8.2	3.7	4.6	4.4	KIH9 4.2 4.9	KIH8 2.4 1.9
Q2         -3.8         1.6         -0.9         1.2         5.1         5.0         2.1         2.7         4.7         2.7           Q3         -4.3         1.2         1.8         0.9         -0.8         4.9         2.7         3.1         5.1         4.4           2017 Q1         -         2.3         1.4         2.6         0.5         3.5         1.9         2.4         3.5         3.8           Previous estimates²           A2DZ         A2E2         A2E4         A2E3         A2E5         A2EE         A2EK         A2EL         A2EM         A2E3         A2E5         A2EE         A2EK         A2EA         A2EA         A2EA         A2E3         A2E5         A2EE         A2EK         A2EM         A2EA         A	Q2 Q3	2.4 0.8	1.5 1.3	9.3 13.4	-0.1 -0.8	0.6 -1.2	5.1 5.8	6.2 2.7	2.7 2.1	4.5 4.2	4.1 2.9	4.2 3.1 2.4 1.9	0.6 0.3 0.1 0.9
Previous estimates <sup>2</sup> 2014 Q3	Q2 Q3	-3.8 -4.3	1.6 1.2	-0.9 1.8	1.2 0.9	5.1 -0.8	5.0 4.9	2.1 2.7	2.7 3.1	4.7 5.1	2.7 4.8	2.1 2.6 2.8 2.3	1.9 1.5 1.6 1.2
A2DZ	2017 Q1	-	2.3	1.4	2.6	0.5	3.5	1.9	2.4	3.5	3.8	2.4	1.1
2014 Q3	Previous es	timates <sup>2</sup>											
Q2         2.4         1.5         9.3         -0.1         0.6         5.1         6.2         2.7         4.5         4.1           Q3         0.8         1.3         13.4         -0.8         -1.2         5.8         2.7         2.1         4.2         2.9           Q4         -1.5         0.7         9.3         -0.9         -1.3         4.9         3.4         2.1         3.8         2.9           2016 Q1         -1.7         -         4.6         -1.1         -2.9         7.1         1.8         2.6         4.8         3.0           Q2         -3.8         1.6         -0.9         1.2         5.1         5.0         2.1         2.7         4.7         2.7           Q3         -4.3         1.2         1.8         0.9         -0.8         4.9         2.7         3.1         5.1         4.8           Q4         -3.7         1.9         -3.0         2.0         5.4         5.3         2.8         2.9         6.0         4.4           2017 Q1         -         2.5         0.8         2.8         1.7         3.3         1.9         2.5         3.6         3.8													

Estimates are accurate to 1 decimal place
 Previous estimate refers to estimates from the Preliminary Estimate of GDP
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