

Statistical bulletin

# Second estimate of GDP: October to December 2017

The second quarterly estimate of GDP based on additional data but produced later than the preliminary estimate, providing a more precise indication of economic growth.



Release date: 22 February 2018

Next release: 29 March 2018

## Correction

### **22 February 2018**

A correction has been made to the text in section 5. This was due to a small error in the text discussing growth in change in inventories and acquisitions less disposal of valuables components. You can see the original content in the superseded version. We apologise for any inconvenience.

### **Notice**

## **22 February 2018**

A change was made in UK National Accounts: the Blue Book 2017 to correct the estimation of elements of purchased software, which were being double-counted from 2001 onwards along with discrepancies in the modelled data prior to 2001. During further quality assurance, we have identified that 2017 adjustment did not fully address the issue and an additional amendment to other machinery and equipment, and information and communication technology (ICT) equipment is required. Purchased software will be unaffected by this additional amendment. When implemented in the Blue Book 2018-consistent Quarterly National Accounts dataset, to be published 29 June 2018, it will increase the level of gross fixed capital formation (GFCF) across the period by around 1.5% per year in current prices. The average impact on quarter-on quarter GFCF current price growth is positive 0.01% and the average impact on quarter-on-quarter gross domestic product (GDP) current price growth is 0.00%. We do not yet know the definitive impact on the chained volume measures of GFCF or GDP growth rates, we expect them, though, to be similarly small.

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## 1. Main points

- UK gross domestic product (GDP) in volume terms was estimated to have increased by 0.4% between Quarter 3 (July to Sept) and Quarter 4 (Oct to Dec) 2017; this is a 0.1 percentage point revision down from the preliminary estimate of GDP, in part reflecting a small downward revision to the estimated output of the production industries.
- Growth in the latest quarter was driven by business services and finance within the services sector, there
  was, though, a small downward revision to services since the preliminary estimate of GDP, but this does
  not impact on services quarterly growth to one decimal place.
- Business investment growth was flat between Quarter 3 (July to Sept) and Quarter 4 (Oct to Dec) 2017, but when compared with the same quarter a year ago business investment grew by 2.1%.
- GDP was estimated to have increased by 1.7% between 2016 and 2017, a downward revision of 0.1 percentage points from the preliminary estimate and slightly lower than the 1.9% growth seen between 2015 and 2016.
- Household spending grew by 1.8% between 2016 and 2017, its slowest rate of annual growth since 2012, in part reflecting the increased prices faced by consumers.

## 2. Things you need to know about this release

Gross domestic product (GDP) growth is the main indicator of economic performance. There are three approaches used to measure GDP; the output approach, the expenditure approach and the income approach.

This second estimate of GDP is produced around seven and a half weeks after the end of the quarter. At this stage the data content of this estimate from the output measure of GDP has risen since the <u>preliminary estimate</u> to around 90% of the total required for the final output-based estimate. There is also around 70% data content available to produce estimates of GDP from the expenditure approach and 60% data content for the income approach.

Further information on all three approaches to measuring GDP can be found in the <u>short guide to national</u> <u>accounts (PDF, 317KB)</u>.

Data in chained volume measures within this bulletin have had the effect of price changes removed (in other words, the data are deflated), with the exception of income data, which are only available in current prices.

#### Revisions

In line with the <u>National Accounts Revisions Policy</u> the time series open for revision in this release is Quarter 1 (Jan to Mar) 2017 onwards. As usual practice, with the proximity to the budget we publish more detailed breakdowns of some components, but these have been suppressed in the latest quarter representing lower data content at the second estimate of GDP.

This release is the first time an annual estimate of GDP for 2017 has been published for the expenditure and income approaches. In an incomplete year, some component data are forecast forwards to provide the best approach to forecasting and seasonal adjustment. When actual data for the full year are available it is not unusual for the quarterly path of component series to be subject to revision – in this release, this is a particular feature of the detailed gross fixed capital formation (GFCF) dataset.

#### Release content

All data included within this release are seasonally adjusted.

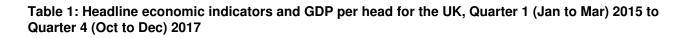
#### Exceptional pre-release access for Office for Budget Responsibility

The Office for Budget Responsibility was granted exceptional pre-release access to GDP at 9:30am on 20 February 2018 so that they can prepare forecasts for the Spring Statement to be published on 13 March 2018.

## 3. The 2017 quarterly picture

UK gross domestic product (GDP) increased by 0.4% between Quarter 3 (July to Sept) 2017 and Quarter 4 (Oct to Dec) 2017.

Table 1 shows GDP and the headline economic indicators from 2015 onwards.



|            |                | Chained v             | olume measures                |                 | Current market prices |                           |  |  |  |
|------------|----------------|-----------------------|-------------------------------|-----------------|-----------------------|---------------------------|--|--|--|
|            | GDP            | Household expenditure | Gross fixed capital formation | GDP per<br>head | GDP                   | Compensation of employees |  |  |  |
| Seaso      | nally adjusted | ·                     |                               |                 |                       |                           |  |  |  |
| 2015       | 2.3            | 2.7                   | 2.8                           | 1.5             | 2.8                   | 3.1                       |  |  |  |
| 2016       | 1.9            | 3.1                   | 1.8                           | 1.1             | 3.9                   | 4.2                       |  |  |  |
| 2017       | 1.7            | 1.8                   | 3.9                           | 1.1             | 3.8                   | 4.1                       |  |  |  |
| Q1<br>2015 | 0.3            | 1.0                   | 2.8                           | 0.1             | 0.6                   | 0.5                       |  |  |  |
| Q2<br>2015 | 0.6            | 0.7                   | 1.4                           | 0.4             | 1.6                   | 0.8                       |  |  |  |
| Q3<br>2015 | 0.4            | 1.0                   | -3.1                          | 0.2             | 0.0                   | 0.7                       |  |  |  |
| Q4<br>2015 | 0.7            | 0.4                   | 0.1                           | 0.6             | 0.4                   | 0.9                       |  |  |  |
| Q1<br>2016 | 0.2            | 0.8                   | 0.7                           | -0.1            | 1.5                   | 0.2                       |  |  |  |
| Q2<br>2016 | 0.5            | 1.1                   | 2.0                           | 0.3             | 1.2                   | 2.4                       |  |  |  |
| Q3<br>2016 | 0.5            | 0.8                   | 1.1                           | 0.4             | 1.1                   | 1.4                       |  |  |  |
| Q4<br>2016 | 0.7            | 0.3                   | 0.7                           | 0.6             | 1.3                   | 0.6                       |  |  |  |
| Q1<br>2017 | 0.2            | 0.4                   | 0.8                           | 0.1             | 0.8                   | 1.1                       |  |  |  |
| Q2<br>2017 | 0.3            | 0.3                   | 1.2                           | 0.1             | 0.8                   | 1.0                       |  |  |  |
| Q3<br>2017 | 0.5            | 0.4                   | 0.7                           | 0.3             | 0.8                   | 0.6                       |  |  |  |
| Q4<br>2017 | 0.4            | 0.3                   | 1.1                           | 0.2             | 0.7                   | 0.5                       |  |  |  |

Source: Office for National Statistics

#### Notes:

<sup>1.</sup> Percentage change on previous quarter.

<sup>2.</sup> Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).

<sup>3.</sup> Updated population data were been taken on for the quarterly tail (2016 Q1 onwards) in the December 2017 Quarterly National Accounts. Updates to population estimates before this point will be incorporated when the whole time series is open for revision in Blue Book 2018 (June 2018).

There are revisions to the 2017 quarterly path by 0.1 percentage points in several quarters when compared with the <u>preliminary estimate of GDP</u> published on 26 January 2018. The current and previous estimates of growth are displayed in Table 2.

Table 2: Current and previous GDP growth estimates for the UK, Quarter 1 (Jan to Mar) 2017 to Quarter 4 (Oct to Dec) 2017

% growth<sup>1</sup>

|         | Current estimate | Previous estimate |
|---------|------------------|-------------------|
| Q1 2017 | 0.2              | 0.3               |
| Q2 2017 | 0.3              | 0.3               |
| Q3 2017 | 0.5              | 0.4               |
| Q4 2017 | 0.4              | 0.5               |

Source: Office for National Statistics

#### Notes:

- 1. Percentage change on previous quarter.
- 2. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- 3. Previous estimate refers to preliminary estimate of GDP, published on 26 January 2018.

In addition to the revisions to Quarter 4 2017 discussed in the main points, there have been revisions to Quarter 1 (Jan to Mar) and Quarter 3 (July to Sept).

Figure 1 shows the seasonally adjusted level of GDP along with quarterly growths. The growth between Quarter 3 2017 and Quarter 4 2017 is the 20th consecutive quarterly increase and continues the UK's period of growth since Quarter 1 2013.

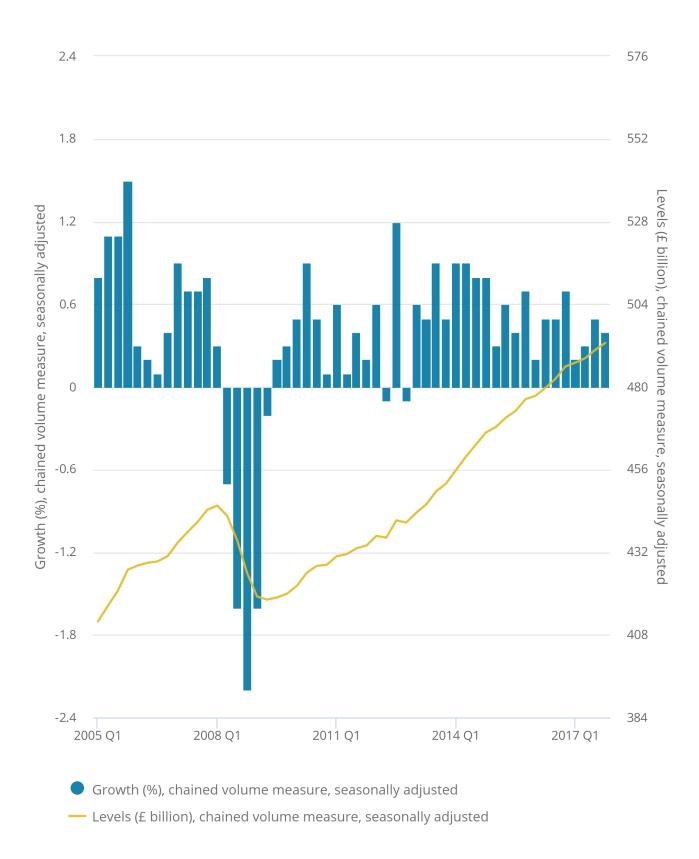
Growth in UK GDP is now 10.6% above the GDP pre-economic downturn peak in Quarter 1 2008, having surpassed it in Quarter 2 (Apr to June) 2013.

## Figure 1: Quarterly growth and levels of GDP for the UK, Table A2

Quarter 1 (Jan to Mar) 2005 to Quarter 4 (Oct to Dec) 2017

Figure 1: Quarterly growth and levels of GDP for the UK, Table A2

Quarter 1 (Jan to Mar) 2005 to Quarter 4 (Oct to Dec) 2017



**Source: Office for National Statistics** 

#### Notes:

1. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).

When looking at UK GDP growth in volume terms in the current quarter (Quarter 4 2017) compared with the same quarter a year ago (Quarter 4 2016), GDP increased by 1.4%. This is revised down from 1.5% in the <u>preliminary estimate of GDP</u>.

#### Implied deflator

The GDP implied deflator at market prices for Quarter 4 2017 is 1.7% above the same quarter of 2016. The GDP implied deflator is calculated by dividing current price (nominal) GDP by chained volume (real) GDP and multiplying by 100 to convert to an index. It is not used in the calculation of GDP; the deflators for expenditure components, which are the basis for the implied GDP deflator, are used directly in the compilation of real GDP.

#### GDP per head

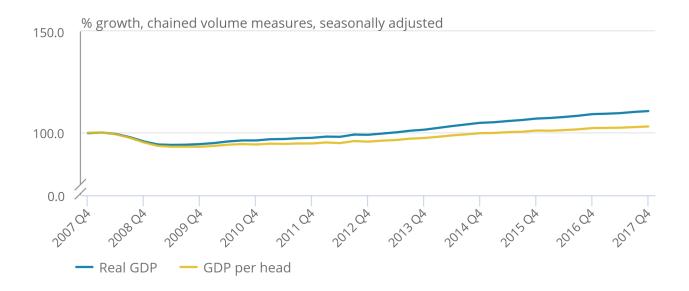
In Quarter 4 2017, GDP per head grew by 0.2% compared with Quarter 3 2017. GDP per head is now 3.0% above the GDP pre-economic downturn peak in Quarter 1 2008, having surpassed this peak in Quarter 2 2015 (Figure 2).

Figure 2: Quarterly growth of UK GDP and GDP per head for the UK, indexed to Quarter 1 (Jan to Mar) 2008=100

Quarter 4 (Oct to Dec) 2007 to Quarter 4 2017

Figure 2: Quarterly growth of UK GDP and GDP per head for the UK, indexed to Quarter 1 (Jan to Mar) 2008=100

Quarter 4 (Oct to Dec) 2007 to Quarter 4 2017



#### Source: Office for National Statistics

#### Notes:

1. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).

GDP per head is calculated by dividing GDP in chained volume measures by the population estimates and projections. It is not a measure of productivity or well-being, but is a useful statistic as it removes the impact of the changing size of the population from headline GDP figures.

The <u>population estimates</u> used in this release are those published on 22 June 2017 and the <u>population projection</u> s used are those published on 26 October 2017.

# 4 . Services contribute most to the output approach of GDP in Quarter 4 2017

The output approach to measuring gross domestic product (GDP) involves estimating production activity within the UK economy. It increased by 0.4% between Quarter 3 (July to Sept) 2017 and Quarter 4 (Oct to Dec) 2017, revised down by 0.1 percentage points from the preliminary estimate of GDP. This was driven by revisions to estimates of production, partially offset by upward revisions to construction.

#### **Services**

The largest component within the output approach of GDP is the services industries, which contributed to the growth of 0.4% in the output measure of GDP in Quarter 4 2017. Services increased by 0.6% overall, there was a small downward revision to services since the <u>preliminary estimate of GDP</u>, but this does not impact on services quarterly growth to one decimal place. Positive growth was recorded within three of the four sub-sectors of the services industries between Quarter 3 2017 and Quarter 4 2017:

- transport, storage and communications increased by 1.1%
- business services and finance increased by 0.9%
- government and other services increased by 0.2%
- distribution, hotels and restaurants decreased by 0.2%

Data for the retail industry are broadly comparable with <u>Retail sales in Great Britain: December 2017</u>, published on 19 January 2018, but as the two series operate under different revisions policies, there can be timing differences in the updating of the two series. Therefore, inconsistencies between the two series are not unusual but tend to be small. There are also conceptual and coverage differences between retail sales and retail output, which can lead to apparent inconsistencies.

Further detail on the services industries' lower-level components can be found in the <u>Index of Services statistical</u> bulletin.

#### **Production**

Production output was estimated to have increased by 0.5% between Quarter 3 2017 and Quarter 4 2017, revised down by 0.1 percentage points from the <u>preliminary estimate of GDP</u>. Within production, manufacturing was the only sub-sector to increase, growing by 1.3% in Quarter 4 2017 compared with Quarter 3 2017. Of the other sub-sectors, water supply industries remained flat to one decimal place, electricity, gas and steam and air conditioning decreased by 0.5% and mining and quarrying including oil and gas extraction decreased by 4.7%. The decrease in mining and quarrying was partly due to the shut-down of the Forties pipeline system (FPS) for a large part of December 2017.

More information can be found in the <u>Index of Production statistical bulletin</u>, which was published on 9 February 2018.

#### Construction

Construction output was estimated to have decreased by 0.7% in the fourth quarter of 2017, revised upwards from negative 1.0% in the <u>preliminary estimate of GDP</u>. This is the third consecutive quarter to show contraction, after a sustained period of positive growth in all quarters since Quarter 4 (Oct to Dec) 2015.

Despite this being the third quarter showing negative growth, the annual growth in 2017 of 5.1% is stronger than the 3.9% growth seen in 2016. This strength reflects strong growth in construction output in late 2016 and the first quarter of 2017.

Further information relating to the most recent quarter can be found in the <u>Construction output in Great Britain</u> <u>statistical bulletin</u>.

#### **Agriculture**

Agriculture, the sector that makes up the smallest proportion of total output, decreased by 0.9% into Quarter 4 2017. This was revised down from a decrease of 0.4% in the <u>preliminary estimate of GDP</u> due to taking on updated source data.

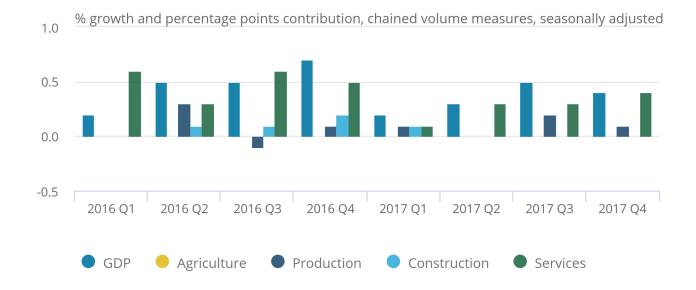
Figure 3 shows the contributions to GDP growth from the sectors of output. The services industries contributed most to GDP growth in Quarter 4 2017, with 0.4 percentage points. Throughout the periods shown in Figure 3, services have contributed most to GDP growth in all quarters.

Figure 3: Output components percentage contribution to UK GDP growth, quarter-on-quarter

Quarter 1 (Jan to Mar) 2016 to Quarter 4 (Oct to Dec) 2017

## Figure 3: Output components percentage contribution to UK GDP growth, quarter-on-quarter

Quarter 1 (Jan to Mar) 2016 to Quarter 4 (Oct to Dec) 2017



**Source: Office for National Statistics** 

#### Notes:

- 1. Q1 refers to Quarter 1(Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- 2. Contributions are to output gross value added and therefore may not sum to the percentage change in average GDP.

# 5 . Slowdown in growth of household spending and business investment in Quarter 4 2017

The expenditure approach to measuring gross domestic product (GDP) increased by 0.4% between Quarter 3 (July to Sept) 2017 and Quarter 4 (Oct to Dec) 2017. The expenditure approach is the sum of all final expenditures within the economy, that is, all expenditure on goods and services that are not used up or transformed in the production process.

#### Household final consumption expenditure (HHFCE)

HHFCE, or household spending, grew by 0.3% between Quarter 3 2017 and Quarter 4 2017. There has been a slow rate of growth in all quarters of 2017, when compared with the previous year. Household spending grew more strongly in the start of 2016, with a slowdown of growth in late 2016 and throughout 2017.

The annual rate of growth for 2017 is 1.8%, compared with 3.1% in 2016. This is the lowest rate of annual growth in household spending since 2012, when growth was also 1.8%. This lower rate of annual growth can in part be explained by the rise in prices faced by consumers.

#### General government final consumption expenditure (GGFCE)

GGFCE increased by 0.6% between Quarter 3 and Quarter 4 2017. The largest contributor to this increase was healthcare, followed by spending on public administration and education.

Revisions to other quarters in 2017 are driven by healthcare and public administration, where outturn information has replaced budgetary estimates.

#### **Gross capital formation (GCF)**

In Quarter 4 2017, gross fixed capital formation (GFCF) increased by 1.1% compared with Quarter 3 2017. Business investment makes up the largest proportion of total GFCF. In Quarter 4 2017, business investment was flat to one decimal place. The flat quarter-on-quarter performance of business investment in Quarter 4 2017 follows growth of 0.9% in Quarter 3 2017.

The general government and private dwelling sectors of GFCF contributed most to the GFCF increase in Quarter 4 2017, growing by 5.6% and 1.4% respectively. Further details of the asset and sector breakdown of GFCF can be found within the <u>Business investment release</u>.

The other components of GCF are change in inventories and the acquisition less disposals of valuables. The change in inventories component decreased, while the acquisition less disposals of valuables component increased between Quarter 3 and Quarter 4 2017. User should be aware that a number of adjustments have been applied to the changes in inventories dataset to help balance the different measurement approaches to GDP, so the change in inventories component should be considered accordingly. Please see the <a href="Quality and methodology section">Quality and methodology section</a> for further information about the balancing adjustments applied to this dataset.

#### Trade in goods and services

In Quarter 4 2017, the net trade deficit widened to £12,237 million in volume terms, from £9,661 million in Quarter 3 2017. This was due in part to large increases in the price of fuels that were imported combined with decreases in the volumes of fuels exported. Total trade imports increased by 1.5% whilst total exports decreased by 0.2%, between Quarter 3 and Quarter 4 2017.

Despite the widening of the trade deficit in the latest quarter, looking at 2017 as a whole the trade deficit has narrowed, from £46,912 million in 2016 to £40,404 million in 2017.

These figures are consistent with the monthly **UK trade release** published on 9 February 2018.

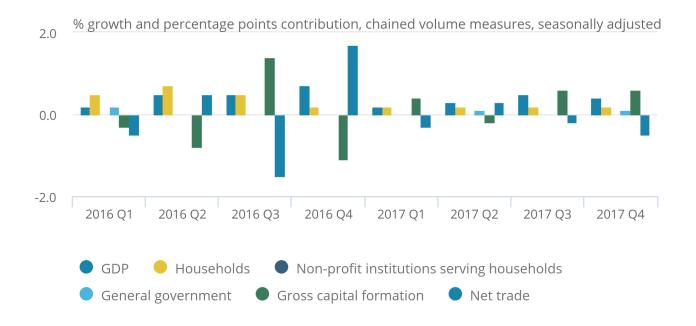
Figure 4 shows the quarterly contribution of the expenditure components to the growth of GDP in chained volume measures from Quarter 1 (Jan to Mar) 2016 to Quarter 4 2017. In the latest quarter, the largest contribution to growth was from gross capital formation at 0.6 percentage points, followed by household spending at 0.2 percentage points and general government at 0.1 percentage points. The GCF contribution was driven by acquisitions less disposals of valuables, in particular the trade in non-monetary gold. However, this was offset by the negative contribution from net trade of 0.5 percentage points, which also includes non-monetary gold, therefore making this transaction GDP-neutral. You can find out more about the impact of non-monetary gold in the article A brief explanation of non-monetary gold in national accounts. The contribution of GFCF was 0.2 percentage points.

Figure 4: Expenditure components percentage contribution to UK GDP growth, quarter-on-quarter

Quarter 1 (Jan to Mar) 2016 to Quarter 4 (Oct to Dec) 2017

Figure 4: Expenditure components percentage contribution to UK GDP growth, quarter-on-quarter

Quarter 1 (Jan to Mar) 2016 to Quarter 4 (Oct to Dec) 2017



**Source: Office for National Statistics** 

#### Notes:

- 1. Q1 refers to Quarter 1(Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- 2. This chart does not include the statistical discrepancy and components may not sum to the percentage change in average GDP.

# 6. The income approach to GDP in current prices increased by 0.7% in Quarter 4 2017

Nominal gross domestic product (GDP), or GDP not adjusted to take account of inflation, increased by 0.7% between Quarter 3 (July to Sept) 2017 and Quarter 4 (Oct to Dec) 2017.

The income approach measures income generated by production in the form of gross operating surplus (profits), compensation of employees (income from employment), mixed income (self-employment income) and taxes on products and production less subsidies for the whole economy.

All data quoted in the rest of this section are in current prices seasonally adjusted.

User should be aware that a number of adjustments have been applied to this dataset to help balance the different measurement approaches to GDP, so growth rates should be considered accordingly. Please see the <u>Quality and methodology section</u> for further information about the balancing adjustments applied to this dataset.

#### Compensation of employees (CoE)

CoE showed positive growth of 0.5% (seasonally adjusted) into Quarter 4 2017, slowing slightly from a 0.6% growth in Quarter 3 2017. Growth across the wages and salaries component remained broadly similar throughout the quarters of 2017, but there was a fall in employers' social contributions over the year.

#### Taxes on products and production less subsidies

Taxes on products and production less subsidies showed a decrease of 0.3% in Quarter 4 2017.

#### Other income

There was an increase in other income of 0.9% in Quarter 4 2017. This category includes mixed income (mostly self-employment income) and the operating surplus of the non-corporate sector.

#### Gross operating surplus of corporations

Gross operating surplus of corporations saw positive growth in Quarter 4 2017 of 1.3%. This includes the operating surplus of private corporations, private non-financial corporations and public corporations. It should be noted that one of the primary contributors to this growth was the alignment adjustment, further information can found in the Quality and methodology section.

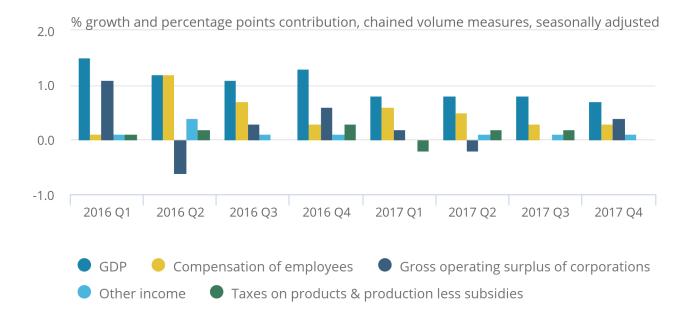
Figure 5 shows the contribution made by income components to current price GDP. Gross operating surplus of corporations was the largest contributor to the income measure of GDP in Quarter 4 2017, at 0.4 percentage points, followed by CoE at 0.3 percentage points.

Figure 5: Income components percentage contribution to UK GDP growth, quarter-on-quarter

Quarter 1 (Jan to Mar) 2016 to Quarter 4 (Oct to Dec) 2017

Figure 5: Income components percentage contribution to UK GDP growth, quarter-on-quarter

Quarter 1 (Jan to Mar) 2016 to Quarter 4 (Oct to Dec) 2017



**Source: Office for National Statistics** 

#### Notes:

- 1. Q1 refers to Quarter 1(Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- 2. This chart does not include the statistical discrepancy and components may not sum to the percentage change in average GDP.

## 7. The 2017 annual picture

UK gross domestic product (GDP) increased by 1.7% between 2016 and 2017, revised down 0.1 percentage points from the <u>preliminary estimate of GDP</u> published on 26 January 2018. This release is the first time annual estimates of GDP measured using the income and expenditure approaches, as well as average GDP, have been published (annual growth in the preliminary estimate is based only on the output approach to GDP).

The 2017 annual picture shows a slowdown in growth when compared with the 1.9% growth between 2015 and 2016, and is the slowest rate of annual growth since 2012, when growth was 1.5%.

The latest estimates of annual growth present a more divergent picture between the different approaches to measuring GDP; expenditure, income, and output (Table L in the <u>second estimate of GDP data tables</u> details the annual growth rates for the three approaches). In particular, the income approach is weaker through 2017 compared with the expenditure and output approaches.

Table 3 presents the contributions to annual growth in 2016 and 2017 for the main components of the three approaches to measuring GDP. Further information relating to the contributions to GDP growth can be found in Tables AA, AB and AC of the <u>second estimate of GDP data tables</u>.

Table 3: Component contributions to UK annual GDP growth, 2016 and 2017

|   | Percentag | e point |  |
|---|-----------|---------|--|
|   | 2016      | 2017    |  |
| Average GDP in chained volume measures <sup>1</sup> | 1.9       | 1.7     |  |
| Output  |           |         |  |
| Agriculture   | 0.0       | 0.0     |  |
| Production  | 0.2       | 0.3     |  |
| Construction  | 0.2       | 0.3     |  |
| Services  | 2.0       | 1.3     |  |
| Expenditure   |           |         |  |
| Households  | 1.9       | 1.1     |  |
| Non-profit institutions serving households          | 0.0       | 0.0     |  |
| General government                                  | 0.2       | 0.1     |  |
| Gross capital formation                             | 0.2       | 0.4     |  |
| Net trade   | -0.8      | 0.4     |  |
| Average GDP in current prices <sup>1</sup>          | 3.9       | 3.8     |  |
| Income  |           |         |  |
| Compensation of employees                           | 2.0       | 2.0     |  |
| Gross operating surplus of corporations             | 0.6       | 0.6     |  |
| Other income  | 0.7       | 0.3     |  |
| Taxes on products & production less subsidies       | 0.5       | 0.4     |  |

Source: Office for National Statistics

#### Notes:

- 1. Percentage change on previous year.
- 2. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- 3. This data does not include the statistical discrepancy and components may not sum to the percentage change in average GDP.

#### Output

Despite increased contributions to growth in production and construction, there was a notable fall in contribution from the services industries, from 2.0 percentage points in 2016 to 1.3 percentage points in 2017. The slowdown was broad-based across a number of the sub-sectors of services, but notable in the consumer-focused industries.

#### **Expenditure**

In 2016, household spending contributed 1.9 percentage points to annual growth in GDP, in 2017 that fell to a 1.1 percentage points contribution. Consistent with rising prices experienced by households, this slowdown was broad-based across most of the categories of household expenditure.

A small slowdown in contribution to growth between 2016 and 2017 was also seen in general government final consumption expenditure (GGFCE).

Conversely, gross capital formation (GCF) and net trade increased their contribution to annual GDP growth between 2016 and 2017.

Contributions from gross fixed capital formation (GFCF) increased from 0.3 percentage points in 2016 to 0.6 percentage points in 2017, with broad-based growth across the sectors and assets. Business investment's contribution also increased from being flat in 2016 to 0.2 percentage points in 2017.

The contribution of net trade to GDP growth increased, with the contribution of exports growing from 0.6 percentage points in 2016 to 1.4 percentage points in 2017 and the contribution of imports slowing down from 1.4 percentage points in 2016 to 1.1 percentage points in 2017. This in part reflects rising fuel prices throughout 2017, along with increased exports of machinery and transport equipment.

#### Income

Compensation of employees, the largest component of income-based GDP, contributed 2.0 percentage points to annual GDP growth in both 2016 and 2017. Despite continued growth in the wages and salaries component, there was a fall in the growth of employers' social contributions in 2017.

Both other income, and taxes and subsidies components of income also saw a decrease in their contribution to annual growth in GDP in 2016 and 2017, while gross operating surplus of corporations remained flat in terms of its contribution to GDP growth over this period.

## 8. How is the UK economy performing compared with other European and non-European countries?

The estimates quoted in this international comparison section are the latest available estimates at the time of preparation of this statistical bulletin and may subsequently have been revised. At the time of preparation, data for Canada were unavailable; therefore are not included in the following analysis.

All of the areas included within our international comparisons witnessed positive growth in Quarter 4 (Oct to Dec) 2017. However, most areas experienced downward movements in the rate of growth in Quarter 4, when compared with their respective Quarter 3 (July to Sept) 2017 growth. Only France experienced an increased rate of growth in Quarter 4 when compared with Quarter 3, with growth in the latest quarter at 0.6% (Table 4).

The strongest growth seen in the latest quarter was 0.6% by 5 of the 10 areas that form this analysis (EU28, EA19, France, Germany and the USA). The weakest growth in the latest quarter was in Japan at 0.1%.

The European Union (EU28) economy grew by 0.6%, which meant that positive growth has now been seen in the area for 19 consecutive quarters. G7 countries saw a 0.5% growth in Quarter 4. All G7 countries are above pre-economic downturn peaks except for Italy whose GDP remains 5.7% below the pre-downturn peak (Quarter 1 (Jan to Mar) 2008). UK GDP is now 10.6% above the level recorded in Quarter 1 2008.

The data used for these international comparisons are gathered from the <u>Organisation for Economic Co-operation</u> and <u>Development's website</u> excluding the data from the UK, which is compiled within Office for National Statistics.

Table 4: International GDP growth rate comparisons, Quarter 1 (Jan to Mar) 2016 to Quarter 4 (Oct to Dec) 2017

#### Quarter on previous quarter % growth rates, Chained volume measures, seasonally adjusted

% growth1

|         | EU28 | EA19 | G7  | France | Germany | Italy | UK  | Canada | Japan | USA |
|---------|------|------|-----|--------|---------|-------|-----|--------|-------|-----|
| Q1 2016 | 0.4  | 0.5  | 0.3 | 0.6    | 0.6     | 0.3   | 0.2 | 0.6    | 0.5   | 0.1 |
| Q2 2016 | 0.4  | 0.4  | 0.4 | -0.1   | 0.5     | 0.1   | 0.5 | -0.3   | 0.3   | 0.6 |
| Q3 2016 | 0.4  | 0.4  | 0.5 | 0.1    | 0.3     | 0.2   | 0.5 | 1.1    | 0.2   | 0.7 |
| Q4 2016 | 0.7  | 0.7  | 0.5 | 0.5    | 0.4     | 0.4   | 0.7 | 0.6    | 0.4   | 0.4 |
|         |      |      |     |        |         |       |     |        |       |     |
| Q1 2017 | 0.6  | 0.6  | 0.4 | 0.6    | 0.9     | 0.5   | 0.2 | 0.9    | 0.3   | 0.3 |
| Q2 2017 | 0.7  | 0.7  | 0.7 | 0.6    | 0.6     | 0.3   | 0.3 | 1.0    | 0.6   | 0.8 |
| Q3 2017 | 0.7  | 0.7  | 0.7 | 0.5    | 0.7     | 0.4   | 0.5 | 0.4    | 0.6   | 8.0 |
| Q4 2017 | 0.6  | 0.6  | 0.5 | 0.6    | 0.6     | 0.3   | 0.4 |        | 0.1   | 0.6 |

Sources: Office for National Statistics (UK) and Organisation for Economic Co-operation and Development (OECD)

#### Notes:

- 1. Percentage change on previous period.
- 2. EU28 is the European Union.
- 3. EA19 is the Eurozone.
- 4. G7 is the Group of Seven countries.
- 5. Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).
- 6. Non UK countries and groupings may show revisions in the back series due to NSI revisions.
- 7. '..' denotes the data are unavailable.

## 9. Links to related statistics

#### **Economic context**

A <u>monthly economic commentary</u> has been published alongside this release, presenting new analysis on the latest economic data.

#### **Business investment**

Further details on business investment along with revision triangles and a real time database are available within the datasets of the Business investment release, published on 22 February 2018.

#### **Index of Services**

The Index of Services publication was published on 22 February 2018 and includes data for December 2017.

#### Use of Value Added Tax (VAT) in the UK National Accounts articles

VAT turnover data were included in the calculation of UK gross domestic product (GDP) for the first time in December 2017. VAT turnover for July to September and revisions for earlier periods will be incorporated into estimates of guarterly GDP in the March 2018 release.

## 10. Are there any upcoming changes?

#### New model for publishing GDP

We published a response to the consultation on proposed changes to the Gross domestic product (GDP) release schedule on 19 October 2017. <u>Further details on this response</u> are available on our Consultation Hub.

In summary, an estimate of monthly GDP will be published on 10 July 2018 (for the reference period of May) and there will be two quarterly estimates of GDP per quarter rather than the current three; the preliminary estimate of GDP will be deferred by around two weeks and the second estimate of GDP will be brought forward by two weeks to form the new first estimate, meaning the income and expenditure approaches to GDP will be made available earlier than presently. The first estimate of quarterly GDP (for Quarter 2 (Apr to June) 2018) under this new model will be published on 10 August 2018.

### **UK Economic Accounts (UKEA)**

Office for National Statistics (ONS), like all government departments, has to ensure all of its outputs meet accessibility guidelines. As a result, from the Quarter 4 (Oct to Dec) 2017 (29 March 2018) release onwards, we will no longer be publishing a PDF file of the UK Economic Accounts (UKEA). The data contained in the current PDF file will continue to be available within the UKEA datasets that are currently published.

## 11. Quality and methodology

The <u>Gross Domestic Product (GDP) Quality and Methodology Information report</u> contains important information on:

- the strengths and limitations of the data and how it compares with related data
- uses and users of the data
- how the output was created
- the quality of the output including the accuracy of the data

The national accounts are drawn together using data from many different sources. This ensures that the national accounts are comprehensive and provide different perspectives on the economy, for example, sales by retailers and purchases by households.

#### Important quality issues

There are common pitfalls in interpreting data series and these include:

- expectations of accuracy and reliability in early estimates are often too high
- revisions are an inevitable consequence of the trade-off between timeliness and accuracy
- · early estimates are based on incomplete data

Very few statistical revisions arise as a result of "errors" in the popular sense of the word. All estimates, by definition, are subject to statistical "error".

Many different approaches can be used to summarise revisions; the "Validation and quality assurance" section in the <u>Quality and Methodology Information report</u> analyses the mean average revision and the mean absolute revision for GDP estimates over data publication iterations.

#### Reaching the GDP balance

The different data content and quality of the three approaches – the output approach, the expenditure approach and the income approach – dictates the approach taken in balancing quarterly data. In the UK, there are more data available on output in the short-term than in either of the other two approaches. However, to obtain the best estimate of GDP (the published figure), the estimates from all three approaches are balanced to produce an average, except in the latest quarter where the output data takes the lead due to its larger data content.

Information on the methods we use for <u>Balancing the output</u>, income and expenditure approaches to measuring GDP is available.

Alignment adjustments, found in Table M of the <u>second estimate of GDP datasets</u> in this release, have a target limit of plus or minus £2,000 million on any quarter. However, in periods where the data sources are particularly difficult to balance, larger alignment adjustments are sometimes needed. This has been the case for the income approach in Quarter 2 (Apr to June) 2017 and Quarter 4 (Oct to Dec) 2017, and the expenditure approach in Quarter 2 2017 to Quarter 4 2017. To achieve a balanced GDP dataset through alignment, balancing adjustments are applied to the expenditure and income components of GDP as required. They are applied to the individual components where data content is particularly weak in a given quarter due to a higher level of forecast content. Balancing adjustments are larger than usual in 2017. In the expenditure approach, adjustments have focused on inventories where some caution should be used in the interpretation of quarterly levels. In the income approach, adjustments are generally smaller quarterly on individual components, but are larger than usual over the course of 2017 and on the income approach overall, the quarterly and annual growth rates should be interpreted in the context of these adjustments.

The size and direction of the quarterly alignment adjustments in Quarter 4 2017 indicate that in this quarter the level of expenditure and income are lower than the level of output.

Table 5: Balancing adjustments applied to the second estimate of GDP dataset for Quarter 1 (Jan to Mar) 2017 to Quarter 4 (Oct to Dec) 2017

| GDP measurement approach and component adjustment applied to | ·                      | Q1<br>2017 | Q2<br>2017 | Q3<br>2017                              | Q4<br>2017 |
|--|------------------------|------------|------------|---|------------|
| Expenditure  |                        |            |            | ======================================= |            |
| Household final consumption expenditure                      | Current prices         |            |            |   | 250        |
|  | Chained volume measure |            |            |   | 250        |
| Change in inventories  | Current price          |            |            | -3000                                   | 4000       |
|  | Chained volume measure |            |            | -3000                                   | 3000       |
| Income   |                        |            |            | ,                                       |            |
| Compensation of Employees                                    | Current prices         | 450        | 500        | 675                                     | 300        |
| Mixed income   | Current prices         |            |            |   | 200        |
| Gross operating surplus                                      |                        |            |            |   |            |
| Household  | Current prices         | 200        | 250        | 200                                     | 350        |
| Private non-financial corporations                           | Current prices         | 100        | 100        | 100                                     | 500        |

Source: Office for National Statistics

#### Notes:

#### **Further information**

We are committed to ensuring all information provided is kept strictly confidential and will only be used for statistical purposes. Further details regarding confidentiality can be found in the respondent charters for <u>businesses</u> and <u>households</u>.

<sup>1.</sup> Adjustments are in £ million.

<sup>2.</sup> Q1 refers to Quarter 1 (Jan to Mar), Q2 refers to Quarter 2 (Apr to June), Q3 refers to Quarter 3 (July to Sept) and Q4 refers to Quarter 4 (Oct to Dec).

2015 = 100

|                              |   |   |   |   |   |   |  | 2015 = 100                                 |
|------------------------------|---|---|---|---|---|---|--|--|
|                              | Value indices at o                      | current prices                          | Cha                                     | ined volume indic                       | es                                      |   | Implied deflators <sup>3</sup>                   |  |
|                              | Gross domestic product at market prices | Gross value<br>added at<br>basic prices | Gross domestic product at market prices | Gross value<br>added at<br>basic prices | Market sector<br>gross value<br>added   | Gross<br>national<br>expenditure        | Gross domestic<br>product at<br>market<br>prices | Gross value<br>added at<br>basic<br>prices |
| 2014<br>2015<br>2016<br>2017 | YBEU<br>97.3<br>100.0<br>103.9<br>107.9 | YBEX<br>97.3<br>100.0<br>103.9<br>107.9 | YBEZ<br>97.7<br>100.0<br>101.9<br>103.7 | CGCE<br>97.6<br>100.0<br>101.7<br>103.5 | L48H<br>97.3<br>100.0<br>102.9<br>105.3 | YBFV<br>99.9<br>100.0<br>101.6<br>103.7 | YBGB<br>99.5<br>100.0<br>102.0<br>104.1          | CGBV<br>99.7<br>100.0<br>102.1<br>104.3    |
| Seasonally a                 | djusted                                 |   |   |   |   |   |  |  |
| 2014 Q3<br>Q4                | 98.1<br>98.2                            | 98.3<br>98.1                            | 98.1<br>98.8                            | 98.0<br>99.0                            | 97.8<br>99.0                            | 100.3<br>99.7                           | 100.0<br>99.4                                    | 100.2<br>99.1                              |
| 2015 Q1<br>Q2<br>Q3<br>Q4    | 98.8<br>100.3<br>100.3<br>100.6         | 98.9<br>100.4<br>100.2<br>100.5         | 99.2<br>99.8<br>100.2<br>100.9          | 99.3<br>99.9<br>100.1<br>100.8          | 99.3<br>99.9<br>100.1<br>100.8          | 99.6<br>100.7<br>100.3<br>99.4          | 99.6<br>100.5<br>100.1<br>99.8                   | 99.6<br>100.5<br>100.2<br>99.8             |
| 2016 Q1<br>Q2<br>Q3<br>Q4    | 102.1<br>103.3<br>104.5<br>105.8        | 102.0<br>103.3<br>104.5<br>105.7        | 101.1<br>101.6<br>102.1<br>102.9        | 100.9<br>101.4<br>101.9<br>102.7        | 101.5<br>102.4<br>103.2<br>104.3        | 100.5<br>101.3<br>102.1<br>102.5        | 101.0<br>101.7<br>102.3<br>102.9                 | 101.0<br>101.9<br>102.6<br>102.9           |
| 2017 Q1<br>Q2<br>Q3<br>Q4    | 106.7<br>107.5<br>108.4<br>109.2        | 106.6<br>107.5<br>108.2<br>109.2        | 103.1<br>103.4<br>103.9<br>104.3        | 102.9<br>103.2<br>103.7<br>104.1        | 104.6<br>104.9<br>105.5<br>106.1        | 103.2<br>103.5<br>103.7<br>104.2        | 103.4<br>104.0<br>104.3<br>104.6                 | 103.6<br>104.2<br>104.4<br>104.9           |
| Percentage c                 | hange, latest year on բ                 | orevious year                           |   |   |   |   |  |  |
| 2014<br>2015<br>2016<br>2017 | IHYM<br>4.8<br>2.8<br>3.9<br>3.8        | KGL6<br>4.7<br>2.8<br>3.9<br>3.9        | IHYP<br>3.1<br>2.3<br>1.9<br>1.7        | KGM7<br>3.5<br>2.5<br>1.7<br>1.7        | L489<br>3.9<br>2.7<br>2.9<br>2.3        | KH7D<br>1.2<br>0.1<br>1.6<br>2.0        | IHYS<br>1.7<br>0.5<br>2.0<br>2.1                 | KGM4<br>1.2<br>0.3<br>2.1<br>2.1           |
| Percentage c                 | hange, latest quarter c                 | on previous quar                        | ter                                     |   |   |   |  |  |
| 2014 Q3<br>Q4                | IHYN<br>0.9<br>0.1                      | KGL8<br>1.1<br>–0.1                     | IHYQ<br>0.8<br>0.8                      | KGM9<br>1.0<br>1.0                      | 1.0<br>1.2                              | KH7E<br>0.1<br>-0.6                     | IHYT<br>0.2<br>-0.6                              | KGM5<br>0.2<br>–1.2                        |
| 2015 Q1<br>Q2<br>Q3<br>Q4    | 0.6<br>1.6<br>-<br>0.4                  | 0.8<br>1.5<br>-0.1<br>0.3               | 0.3<br>0.6<br>0.4<br>0.7                | 0.3<br>0.6<br>0.2<br>0.7                | 0.3<br>0.6<br>0.3<br>0.7                | -0.1<br>1.1<br>-0.4<br>-0.8             | 0.2<br>1.0<br>-0.4<br>-0.4                       | 0.5<br>0.9<br>-0.3<br>-0.4                 |
| 2016 Q1<br>Q2<br>Q3<br>Q4    | 1.5<br>1.2<br>1.1<br>1.3                | 1.4<br>1.3<br>1.2<br>1.1                | 0.2<br>0.5<br>0.5<br>0.7                | 0.2<br>0.5<br>0.5<br>0.7                | 0.7<br>0.9<br>0.8<br>1.0                | 1.1<br>0.7<br>0.9<br>0.3                | 1.3<br>0.7<br>0.6<br>0.5                         | 1.3<br>0.8<br>0.7<br>0.3                   |
| 2017 Q1<br>Q2<br>Q3<br>Q4    | 0.8<br>0.8<br>0.8<br>0.7                | 0.9<br>0.8<br>0.7<br>0.9                | 0.2<br>0.3<br>0.5<br>0.4                | 0.2<br>0.3<br>0.5<br>0.4                | 0.3<br>0.2<br>0.6<br>0.5                | 0.7<br>0.4<br>0.2<br>0.5                | 0.6<br>0.5<br>0.3<br>0.3                         | 0.7<br>0.6<br>0.2<br>0.5                   |
| Percentage c                 | hange, latest quarter o                 | on corresponding                        | g quarter of previou                    | ıs year                                 |   |   |  |  |
| 2014 Q3<br>Q4                | IHYO<br>4.9<br>4.3                      | KGM2<br>5.1<br>4.3                      | IHYR<br>3.0<br>3.3                      | KGN3<br>3.7<br>4.2                      | L48D<br>4.1<br>4.7                      | KH7F<br>1.4<br>0.7                      | IHYU<br>1.8<br>1.0                               | KGM6<br>1.3<br>0.1                         |
| 2015 Q1<br>Q2<br>Q3<br>Q4    | 3.3<br>3.2<br>2.3<br>2.5                | 3.6<br>3.3<br>2.0<br>2.5                | 2.7<br>2.5<br>2.1<br>2.1                | 3.3<br>2.9<br>2.1<br>1.7                | 3.7<br>3.1<br>2.3<br>1.8                | 0.1<br>0.5<br>-<br>-0.2                 | 0.6<br>0.7<br>0.1<br>0.4                         | 0.3<br>0.4<br>-0.1<br>0.7                  |
| 2016 Q1<br>Q2<br>Q3<br>Q4    | 3.4<br>3.0<br>4.2<br>5.2                | 3.1<br>2.9<br>4.3<br>5.1                | 1.9<br>1.8<br>2.0<br>2.0                | 1.6<br>1.5<br>1.8<br>1.9                | 2.2<br>2.6<br>3.1<br>3.5                | 0.9<br>0.5<br>1.9<br>3.1                | 1.4<br>1.2<br>2.2<br>3.1                         | 1.5<br>1.4<br>2.4<br>3.1                   |
| 2017 Q1<br>Q2<br>Q3<br>Q4    | 4.5<br>4.0<br>3.8<br>3.2                | 4.6<br>4.1<br>3.6<br>3.3                | 2.0<br>1.8<br>1.8<br>1.4                | 2.0<br>1.8<br>1.7<br>1.4                | 3.1<br>2.4<br>2.2<br>1.7                | 2.6<br>2.3<br>1.5<br>1.7                | 2.4<br>2.2<br>2.0<br>1.7                         | 2.6<br>2.3<br>1.8<br>1.9                   |

<sup>1</sup> Estimates cannot be regarded as accurate to the last digit shown.
2 The growth rates are calculated from the £m series and due to the rounded nature of the index series the growth rates cannot be replicated.
3 Based on sum of expenditure components of GDP at current prices and at chained volume terms.

## A2 National accounts aggregates<sup>1</sup>

|                              |  |  |  |  |  |  | £ million  |
|------------------------------|--|--|--|--|--|--|--|
|                              |  | Current prices                                   |  | Chaine   | d volume measures                                | (Reference year 201                                      | 5)   |
|                              | Gross domestic<br>product at<br>market prices            | less<br>Basic price<br>adjustment <sup>2</sup>   | Gross value<br>added at<br>basic prices                  | Gross domestic product at market prices                  | less<br>Basic price<br>adjustment <sup>2</sup>   | Gross value<br>added at<br>basic prices                  | Gross<br>value<br>added<br>excluding<br>oil & gas <sup>3</sup> |
| 2014<br>2015<br>2016<br>2017 | YBHA<br>1 837 062<br>1 888 737<br>1 963 311<br>2 038 714 | NTAP<br>198 340<br>203 800<br>213 485<br>220 789 | ABML<br>1 638 722<br>1 684 937<br>1 749 826<br>1 817 925 | ABMI<br>1 845 444<br>1 888 737<br>1 925 299<br>1 958 724 | NTAO<br>201 472<br>203 800<br>211 541<br>215 476 | ABMM<br>1 644 002<br>1 684 937<br>1 713 758<br>1 743 248 | KLS2<br>1 630 293<br>1 669 628<br>1 697 908<br>1 727 641       |
| Seasonally adju              | sted   |  |  |  |  |  |  |
| 2014 Q3<br>Q4                | 463 142<br>463 704                                       | 49 166<br>50 336                                 | 413 976<br>413 368                                       | 463 201<br>466 727                                       | 50 220<br>49 485                                 | 412 967<br>417 178                                       | 409 632<br>413 779   |
| 2015 Q1<br>Q2<br>Q3<br>Q4    | 466 329<br>473 601<br>473 571<br>475 236                 | 49 737<br>50 891<br>51 445<br>51 727             | 416 592<br>422 710<br>422 126<br>423 509                 | 468 326<br>471 018<br>472 980<br>476 413                 | 49 929<br>50 301<br>51 520<br>52 050             | 418 359<br>420 702<br>421 478<br>424 398                 | 414 746<br>416 784<br>417 732<br>420 366                       |
| 2016 Q1<br>Q2<br>Q3<br>Q4    | 482 226<br>487 939<br>493 386<br>499 760                 | 52 720<br>52 978<br>53 127<br>54 660             | 429 506<br>434 961<br>440 259<br>445 100                 | 477 421<br>479 693<br>482 288<br>485 897                 | 52 363<br>52 702<br>53 037<br>53 439             | 425 058<br>426 991<br>429 251<br>432 458                 | 421 194<br>423 018<br>425 015<br>428 681                       |
| 2017 Q1<br>Q2<br>Q3<br>Q4    | 503 690<br>507 602<br>511 914<br>515 508                 | 54 454<br>54 640<br>55 993<br>55 702             | 449 236<br>452 962<br>455 921<br>459 806                 | 487 008<br>488 299<br>490 743<br>492 674                 | 53 569<br>53 707<br>53 985<br>54 215             | 433 439<br>434 592<br>436 758<br>438 459                 | 429 550<br>430 689<br>432 735<br>434 667                       |
| Percentage char              | nge, latest year on previo                               | us year  |  |  |  |  |  |
| 2014<br>2015<br>2016<br>2017 | IHYM<br>4.8<br>2.8<br>3.9<br>3.8                         |  | KGL6<br>4.7<br>2.8<br>3.9<br>3.9                         | IHYP<br>3.1<br>2.3<br>1.9<br>1.7                         |  | KGM7<br>3.5<br>2.5<br>1.7<br>1.7                         | KLH8<br>3.6<br>2.4<br>1.7<br>1.8                               |
| Percentage chai              | nge, latest quarter on pre                               | vious quarter                                    | KCI 0  | IHYQ   |  | KGM9   |  |
| 2014 Q3<br>Q4                | IHYN<br>0.9<br>0.1                                       |  | KGL8<br>1.1<br>–0.1                                      | 0.8<br>0.8   |  | 1.0<br>1.0   | 1.0<br>1.0   |
| 2015 Q1<br>Q2<br>Q3<br>Q4    | 0.6<br>1.6<br>-<br>0.4                                   |  | 0.8<br>1.5<br>-0.1<br>0.3                                | 0.3<br>0.6<br>0.4<br>0.7                                 |  | 0.3<br>0.6<br>0.2<br>0.7                                 | 0.2<br>0.5<br>0.2<br>0.6                                       |
| 2016 Q1<br>Q2<br>Q3<br>Q4    | 1.5<br>1.2<br>1.1<br>1.3                                 |  | 1.4<br>1.3<br>1.2<br>1.1                                 | 0.2<br>0.5<br>0.5<br>0.7                                 |  | 0.2<br>0.5<br>0.5<br>0.7                                 | 0.2<br>0.4<br>0.5<br>0.9                                       |
| 2017 Q1<br>Q2<br>Q3<br>Q4    | 0.8<br>0.8<br>0.8<br>0.7                                 |  | 0.9<br>0.8<br>0.7<br>0.9                                 | 0.2<br>0.3<br>0.5<br>0.4                                 |  | 0.2<br>0.3<br>0.5<br>0.4                                 | 0.2<br>0.3<br>0.5<br>0.4                                       |
| Percentage char              | nge, latest quarter on cor                               | responding quarter                               | of previous year   |  |  |  |  |
| 2014 Q3<br>Q4                | IHYO<br>4.9<br>4.3                                       |  | KGM2<br>5.1<br>4.3                                       | IHYR<br>3.0<br>3.3                                       |  | KGN3<br>3.7<br>4.2                                       | KLH9<br>3.9<br>4.3   |
| 2015 Q1<br>Q2<br>Q3<br>Q4    | 3.3<br>3.2<br>2.3<br>2.5                                 |  | 3.6<br>3.3<br>2.0<br>2.5                                 | 2.7<br>2.5<br>2.1<br>2.1                                 |  | 3.3<br>2.9<br>2.1<br>1.7                                 | 3.3<br>2.8<br>2.0<br>1.6                                       |
| 2016 Q1<br>Q2<br>Q3<br>Q4    | 3.4<br>3.0<br>4.2<br>5.2                                 |  | 3.1<br>2.9<br>4.3<br>5.1                                 | 1.9<br>1.8<br>2.0<br>2.0                                 |  | 1.6<br>1.5<br>1.8<br>1.9                                 | 1.6<br>1.5<br>1.7<br>2.0                                       |
| 2017 Q1<br>Q2<br>Q3<br>Q4    | 4.5<br>4.0<br>3.8<br>3.2                                 |  | 4.6<br>4.1<br>3.6<br>3.3                                 | 2.0<br>1.8<br>1.8<br>1.4                                 |  | 2.0<br>1.8<br>1.7<br>1.4                                 | 2.0<br>1.8<br>1.8<br>1.4                                       |

Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.
 Taxes on products less subsidies.
 Calculated by using gross value added at basic prices minus extraction of crude petroleum and natural gas.

## Gross value added at chained volume measures basic prices, by category of output 1,2

2015 = 100

|                              |                                       |  |  | rodustis                                |   |                                  |   | Service industries                          |   |   |   |   |   | 2015 = 100                              |  |
|------------------------------|---------------------------------------|--|--|---|---|----------------------------------|---|---|---|---|---|---|---|---|--|
|                              | Agri-<br>culture,<br>forestry,<br>and | Mining & quarrying inc oil & gas       | Manu-                                    | Electric,<br>gas,<br>steam &            | Water supply,                           |                                  | Constr-                                 | Distri-<br>bution,<br>hotels &<br>restaura- |   | Business services and                   | Govern-<br>ment and<br>other            |   | Gross<br>value                          | Gross<br>value<br>added<br>excluding    |  |
| 2015 Weights <sup>3</sup>    | fishing 7                             | extract<br>12                          | facturing                                | air<br>17                               | sewerage                                | Total                            | uction                                  | nts   | nications                               | finance                                 | services                                | Total                                   | added <sup>4</sup>                      | oil & gas                               |  |
| 2015 Weights                 |                                       |  |  |   |   | 140                              | 61                                      |   |   | 329                                     |   | 793<br>——                               | 1000                                    | 991                                     |  |
| 2014<br>2015<br>2016<br>2017 | L2KL<br>98.8<br>100.0<br>94.4<br>93.7 | L2KR<br>92.5<br>100.0<br>100.0<br>99.9 | L2KX<br>100.0<br>100.0<br>100.9<br>103.8 | L2MW<br>99.0<br>100.0<br>102.6<br>101.4 | L2N2<br>96.7<br>100.0<br>105.2<br>108.1 | 98.8<br>100.0<br>101.3<br>103.5  | L2N8<br>95.7<br>100.0<br>103.9<br>109.2 | L2PZ<br>95.5<br>100.0<br>104.7<br>106.5     | KI8M<br>96.2<br>100.0<br>104.7<br>108.5 | KI8O<br>97.7<br>100.0<br>102.2<br>104.1 | KI8Q<br>99.1<br>100.0<br>100.6<br>100.8 | L2NC<br>97.5<br>100.0<br>102.5<br>104.1 | CGCE<br>97.6<br>100.0<br>101.7<br>103.5 | KLH7<br>97.6<br>100.0<br>101.7<br>103.5 |  |
| Seasonally adju              | sted                                  |  |  |   |   |                                  |   |   |   |   |   |   |   |   |  |
| 2014 Q3<br>Q4                | 99.6<br>101.9                         | 91.6<br>92.9                           | 100.3<br>100.7                           | 101.2<br>99.4                           | 95.4<br>96.5                            | 99.0<br>99.3                     | 97.5<br>97.9                            | 95.9<br>97.6                                | 96.8<br>98.5                            | 98.1<br>99.2                            | 99.4<br>100.0                           | 97.9<br>99.1                            | 98.0<br>99.0                            | 98.1<br>99.1                            |  |
| 2015 Q1<br>Q2<br>Q3<br>Q4    | 100.0<br>100.7<br>100.3<br>99.0       | 93.9<br>102.2<br>103.6<br>100.3        | 100.6<br>100.0<br>99.6<br>99.8           | 101.8<br>99.6<br>100.2<br>98.5          | 97.0<br>100.9<br>100.8<br>101.3         | 99.7<br>100.3<br>100.2<br>99.8   | 99.4<br>100.1<br>99.7<br>100.8          | 98.6<br>99.6<br>100.2<br>101.5              | 98.6<br>99.7<br>100.6<br>101.1          | 99.4<br>99.7<br>100.2<br>100.7          | 99.6<br>100.0<br>99.8<br>100.6          | 99.2<br>99.8<br>100.1<br>100.9          | 99.3<br>99.9<br>100.1<br>100.8          | 99.4<br>99.9<br>100.1<br>100.7          |  |
| 2016 Q1<br>Q2<br>Q3<br>Q4    | 95.1<br>94.1<br>93.9<br>94.6          | 97.8<br>100.2<br>105.5<br>96.5         | 99.8<br>101.2<br>100.6<br>102.1          | 99.8<br>105.4<br>101.0<br>104.1         | 102.7<br>105.4<br>105.8<br>107.0        | 99.8<br>101.9<br>101.4<br>102.2  | 101.2<br>102.8<br>104.1<br>107.4        | 103.0<br>103.9<br>105.1<br>106.8            | 102.6<br>103.0<br>105.8<br>107.4        | 101.4<br>102.0<br>102.5<br>103.0        | 100.9<br>100.6<br>100.5<br>100.2        | 101.7<br>102.0<br>102.9<br>103.4        | 100.9<br>101.4<br>101.9<br>102.7        | 100.9<br>101.3<br>101.8<br>102.7        |  |
| 2017 Q1<br>Q2<br>Q3<br>Q4    | 93.6<br>93.2<br>94.4<br>93.6          | 99.0<br>100.0<br>102.6<br>97.8         | 102.7<br>102.7<br>104.2<br>105.5         | 100.6<br>100.7<br>102.4<br>101.9        | 109.2<br>108.1<br>107.6<br>107.6        | 102.6<br>102.6<br>104.1<br>104.6 | 109.9<br>109.4<br>109.1<br>108.3        | 105.9<br>106.4<br>106.9<br>106.7            | 106.8<br>108.4<br>108.7<br>109.9        | 103.4<br>103.5<br>104.3<br>105.2        | 100.7<br>100.8<br>100.7<br>100.9        | 103.5<br>103.9<br>104.3<br>104.9        | 102.9<br>103.2<br>103.7<br>104.1        | 102.9<br>103.2<br>103.7<br>104.1        |  |
| Percentage char              | nge, latest                           | year on pr                             | evious yea                               | ar                                      |   |                                  |   |   |   |   |   |   |   |   |  |
| 2014<br>2015<br>2016<br>2017 | L3BB<br>12.2<br>1.2<br>-5.6<br>-0.8   | L3BH<br>0.6<br>8.1<br>-<br>-0.1        | L3BN<br>2.9<br>-<br>0.9<br>2.8           | L3DM<br>-5.8<br>1.0<br>2.6<br>-1.1      | L3DQ<br>0.6<br>3.4<br>5.2<br>2.8        | L3BG<br>1.5<br>1.2<br>1.3<br>2.1 | L3DW<br>9.0<br>4.4<br>3.9<br>5.1        | L3GP<br>4.7<br>4.7<br>4.7<br>1.7            | KI8L<br>2.7<br>4.0<br>4.7<br>3.6        | KI8N<br>3.8<br>2.4<br>2.2<br>1.8        | KI8P<br>2.4<br>0.9<br>0.6<br>0.2        | L3E2<br>3.4<br>2.6<br>2.5<br>1.6        | KGM7<br>3.5<br>2.5<br>1.7<br>1.7        | KLH8<br>3.6<br>2.4<br>1.7<br>1.8        |  |
| Percentage char              | nge, latest                           | quarter on                             | previous                                 | quarter                                 |   |                                  |   |   |   |   |   |   |   |   |  |
| 2014 Q3<br>Q4                | 1.7<br>2.3                            | -1.0<br>1.4                            | 0.5<br>0.4                               | 3.2<br>-1.8                             | -0.6<br>1.2                             | 0.5<br>0.3                       | 3.0<br>0.4                              | 1.0<br>1.8                                  | 1.6<br>1.8                              | 0.9<br>1.1                              | 0.6<br>0.6                              | 0.9<br>1.2                              | KGM9<br>1.0<br>1.0                      | 1.0<br>1.0                              |  |
| 2015 Q1<br>Q2<br>Q3<br>Q4    | -1.8<br>0.6<br>-0.3<br>-1.3           | 1.0<br>8.8<br>1.4<br>–3.1              | -0.1<br>-0.6<br>-0.4<br>0.1              | 2.4<br>-2.2<br>0.7<br>-1.8              | 0.5<br>4.0<br>-<br>0.5                  | 0.3<br>0.6<br>-<br>-0.4          | 1.6<br>0.7<br>-0.4<br>1.2               | 1.0<br>1.0<br>0.6<br>1.3                    | 0.1<br>1.1<br>0.9<br>0.5                | 0.2<br>0.4<br>0.4<br>0.6                | -0.4<br>0.4<br>-0.1<br>0.8              | 0.1<br>0.6<br>0.4<br>0.7                | 0.3<br>0.6<br>0.2<br>0.7                | 0.2<br>0.5<br>0.2<br>0.6                |  |
| 2016 Q1<br>Q2<br>Q3<br>Q4    | -4.0<br>-1.0<br>-0.2<br>0.7           | -2.5<br>2.4<br>5.3<br>-8.5             | 1.4<br>-0.6<br>1.5                       | 1.4<br>5.6<br>–4.2<br>3.1               | 1.3<br>2.7<br>0.3<br>1.2                | 2.1<br>-0.5<br>0.8               | 0.4<br>1.6<br>1.2<br>3.2                | 1.5<br>0.9<br>1.2<br>1.6                    | 1.5<br>0.4<br>2.8<br>1.5                | 0.7<br>0.5<br>0.6<br>0.4                | 0.3<br>-0.3<br>-<br>-0.3                | 0.8<br>0.3<br>0.8<br>0.6                | 0.2<br>0.5<br>0.5<br>0.7                | 0.2<br>0.4<br>0.5<br>0.9                |  |
| 2017 Q1<br>Q2<br>Q3<br>Q4    | -1.0<br>-0.5<br>1.3<br>-0.9           | 2.6<br>1.0<br>2.6<br>-4.7              | 0.6<br>-<br>1.4<br>1.3                   | -3.4<br>0.1<br>1.7<br>-0.5              | 2.0<br>-1.0<br>-0.4<br>-                | 0.4<br>-<br>1.4<br>0.5           | 2.3<br>-0.5<br>-0.3<br>-0.7             | -0.8<br>0.4<br>0.5<br>-0.2                  | -0.6<br>1.5<br>0.3<br>1.1               | 0.4<br>0.1<br>0.7<br>0.9                | 0.5<br>0.1<br>-0.1<br>0.2               | 0.1<br>0.4<br>0.4<br>0.6                | 0.2<br>0.3<br>0.5<br>0.4                | 0.2<br>0.3<br>0.5<br>0.4                |  |
| Percentage char              | nge, latest                           | quarter on                             | correspo                                 | nding qua                               | rter of prev                            | ious ye                          | ear                                     |   |   |   |   |   |   |   |  |
| 2014 Q3<br>Q4                | L3ZZ<br>12.2<br>13.6                  | L427<br>-2.2<br>-0.4                   | L42D<br>3.0<br>2.9                       | L44C<br>-<br>-3.4                       | L44G<br>-3.3<br>-2.5                    | L426<br>1.4<br>1.3               | L44M<br>9.4<br>8.4                      | L47F<br>4.3<br>5.9                          | KII2<br>4.0<br>5.5                      | KIH9<br>3.8<br>4.5                      | KIH8<br>3.0<br>2.9                      | L44Q<br>3.7<br>4.4                      | KGN3<br>3.7<br>4.2                      | KLH9<br>3.9<br>4.3                      |  |
| 2015 Q1<br>Q2<br>Q3<br>Q4    | 4.4<br>2.8<br>0.7<br>–2.8             | 1.3<br>10.4<br>13.1<br>7.9             | 1.4<br>0.2<br>-0.7<br>-0.9               | 4.4<br>1.5<br>-1.0<br>-0.9              | -1.9<br>5.1<br>5.7<br>5.0               | 1.4<br>1.8<br>1.2<br>0.5         | 7.0<br>5.7<br>2.2<br>3.0                | 5.4<br>4.9<br>4.5<br>4.0                    | 4.7                                     | 3.4<br>2.6<br>2.1<br>1.5                | 1.4<br>1.2<br>0.5<br>0.6                | 3.4<br>2.9<br>2.3<br>1.8                | 3.3<br>2.9<br>2.1<br>1.7                | 3.3<br>2.8<br>2.0<br>1.6                |  |
| 2016 Q1<br>Q2<br>Q3<br>Q4    | -5.0<br>-6.5<br>-6.4<br>-4.4          | 4.2<br>-1.9<br>1.8<br>-3.8             | -0.8<br>1.2<br>0.9<br>2.3                | -1.9<br>5.9<br>0.7<br>5.7               | 5.9<br>4.5<br>4.9<br>5.6                | 0.1<br>1.7<br>1.2<br>2.4         | 1.8<br>2.8<br>4.5<br>6.5                | 4.5<br>4.3<br>4.9<br>5.2                    | 3.3                                     | 2.1<br>2.2<br>2.3<br>2.2                | 1.3<br>0.6<br>0.7<br>–0.4               | 2.5<br>2.3<br>2.7<br>2.5                | 1.6<br>1.5<br>1.8<br>1.9                | 1.6<br>1.5<br>1.7<br>2.0                |  |
| 2017 Q1<br>Q2<br>Q3<br>Q4    | -1.5<br>-1.0<br>0.5<br>-1.1           | 1.2<br>-0.2<br>-2.7<br>1.4             | 2.9<br>1.5<br>3.6<br>3.4                 | 0.8<br>-4.5<br>1.5<br>-2.1              | 6.3<br>2.5<br>1.8<br>0.6                | 2.8<br>0.7<br>2.6<br>2.3         | 8.6<br>6.4<br>4.8<br>0.9                | 2.8<br>2.4<br>1.7<br>–0.1                   | 4.1<br>5.2<br>2.7<br>2.3                | 1.9<br>1.5<br>1.7<br>2.2                | -0.2<br>0.2<br>0.1<br>0.7               | 1.8<br>1.8<br>1.4<br>1.4                | 2.0<br>1.8<br>1.7<br>1.4                | 2.0<br>1.8<br>1.8<br>1.4                |  |

<sup>1</sup> Estimates cannot be regarded as accurate to the last digit shown.

<sup>2</sup> Components of output are valued at basic prices, which excludes taxes and

includes subsidies on products.

3 Weights may not sum to the total due to rounding.

4 This is a balanced index of UK GVA taking into account data from the Income and Expenditure approaches. Thus it will not necessarily be the weighted sum of the industrial indices.

## **B2** Gross value added at chained volume measures basic prices, by category of output<sup>1,2</sup>

2015 = 100

|                              |   |  |   |   | Service                                 | industries                                       |  |  |   |  |   |
|------------------------------|---|--|---|---|---|--|--|--|---|--|---|
|                              | Wholesale<br>and retail<br>trade        | Transport<br>storage<br>and<br>commu-<br>nications | Accommodation & food services           | Financial<br>and<br>insurance<br>activities | Real estate                             | Professional<br>scientific<br>admin &<br>support | Public<br>admin,<br>defence,<br>social<br>security | Education                              | Health<br>and<br>social<br>work         | Other services <sup>4</sup>            | Total<br>services                       |
| 2015 Weights <sup>3</sup>    | 108                                     | 104  | 29                                      | 68  | 139                                     | 122  | 47   | 61                                     | 74                                      | 41                                     | 793                                     |
| 2014<br>2015<br>2016<br>2017 | L2NE<br>95.6<br>100.0<br>104.9<br>106.7 | KI8M<br>96.2<br>100.0<br>104.7<br>108.5            | L2NQ<br>95.2<br>100.0<br>104.0<br>105.7 | L2O6<br>103.2<br>100.0<br>100.4<br>100.7    | L2OC<br>97.3<br>100.0<br>100.8<br>101.4 | L2OH<br>94.9<br>100.0<br>104.9<br>108.9          | L2P8<br>101.8<br>100.0<br>98.6<br>99.1             | L2PA<br>98.3<br>100.0<br>99.9<br>101.4 | L2PC<br>98.7<br>100.0<br>102.2<br>102.5 | L2Q5<br>97.9<br>100.0<br>100.8<br>98.5 | L2NC<br>97.5<br>100.0<br>102.5<br>104.1 |
| Seasonally adjus             | ted                                     |  |   |   |   |  |  |  |   |  |   |
| 2014 Q3<br>Q4                | 96.0<br>97.8                            | 96.8<br>98.5                                       | 95.5<br>97.2                            | 102.9<br>103.4                              | 97.8<br>98.1                            | 95.7<br>98.0                                     | 101.8<br>101.8                                     | 98.7<br>99.0                           | 99.1<br>100.0                           | 98.0<br>99.2                           | 97.9<br>99.1                            |
| 2015 Q1<br>Q2<br>Q3<br>Q4    | 98.6<br>99.7<br>100.3<br>101.4          | 98.6<br>99.7<br>100.6<br>101.1                     | 98.8<br>99.3<br>99.8<br>102.0           | 102.5<br>99.7<br>98.4<br>99.4               | 98.9<br>100.0<br>100.6<br>100.6         | 98.1<br>99.5<br>100.8<br>101.6                   | 101.0<br>100.4<br>99.4<br>99.2                     | 99.5<br>100.0<br>100.2<br>100.3        | 98.9<br>100.0<br>100.4<br>100.7         | 99.2<br>99.5<br>98.7<br>102.6          | 99.2<br>99.8<br>100.1<br>100.9          |
| 2016 Q1<br>Q2<br>Q3<br>Q4    | 103.4<br>104.1<br>105.1<br>107.1        | 102.6<br>103.0<br>105.8<br>107.4                   | 101.8<br>103.3<br>105.1<br>105.7        | 99.8<br>100.0<br>101.2<br>100.5             | 101.1<br>100.8<br>100.6<br>100.6        | 102.6<br>104.4<br>105.5<br>106.9                 | 99.0<br>98.5<br>98.5<br>98.5                       | 100.1<br>99.8<br>99.6<br>100.0         | 102.3<br>102.3<br>102.3<br>102.0        | 101.6<br>101.1<br>101.2<br>99.3        | 101.7<br>102.0<br>102.9<br>103.4        |
| 2017 Q1<br>Q2<br>Q3<br>Q4    | 105.8<br>106.5<br>107.3<br>107.2        | 106.8<br>108.4<br>108.7<br>109.9                   | 106.5<br>105.9<br>105.6<br>104.8        | 100.8<br>100.4<br>100.7<br>101.1            | 101.0<br>101.3<br>101.5<br>101.9        | 107.5<br>107.7<br>109.4<br>111.2                 | 98.6<br>99.2<br>99.2<br>99.2                       | 101.0<br>101.0<br>101.7<br>101.9       | 102.4<br>102.5<br>102.4<br>102.8        | 99.5<br>99.1<br>97.8<br>97.8           | 103.5<br>103.9<br>104.3<br>104.9        |
| Percentage change            | ge, latest year                         | on previou   | s year                                  |   |   |  |  |  |   |  |   |
| 2014<br>2015<br>2016<br>2017 | L3E4<br>5.2<br>4.6<br>4.9<br>1.7        | KI8L<br>2.7<br>4.0<br>4.7<br>3.6                   | L3EG<br>2.9<br>5.1<br>4.0<br>1.7        | L3EU<br>-1.2<br>-3.1<br>0.4<br>0.3          | L3F2<br>3.1<br>2.8<br>0.8<br>0.7        | L3F7<br>7.7<br>5.4<br>4.9<br>3.9                 | L3FW<br>-1.6<br>-1.8<br>-1.4<br>0.5                | L3FY<br>1.8<br>1.8<br>-0.1<br>1.5      | L3G2<br>3.6<br>1.3<br>2.2<br>0.3        | L3GT<br>6.3<br>2.2<br>0.8<br>-2.2      | L3E2<br>3.4<br>2.6<br>2.5<br>1.6        |
| Percentage change            | ge, latest quar                         | ter on previ                                       | ious quarter                            |   |   |  |  |  |   |  |   |
| 2014 Q3<br>Q4                | 1.0<br>1.8                              | 1.6<br>1.8   | 0.9<br>1.8                              | -0.7<br>0.5                                 | 0.7<br>0.3                              | 2.0<br>2.3                                       | -  | 0.5<br>0.3                             | 1.2<br>0.9                              | 0.1<br>1.3                             | 0.9<br>1.2                              |
| 2015 Q1<br>Q2<br>Q3<br>Q4    | 0.8<br>1.1<br>0.6<br>1.0                | 0.1<br>1.1<br>0.9<br>0.5                           | 1.7<br>0.5<br>0.6<br>2.2                | -0.9<br>-2.7<br>-1.4<br>1.1                 | 0.8<br>1.1<br>0.6                       | 0.1<br>1.5<br>1.2<br>0.9                         | -0.8<br>-0.6<br>-1.0<br>-0.2                       | 0.5<br>0.5<br>0.2<br>0.1               | -1.1<br>1.1<br>0.5<br>0.2               | 0.3<br>-0.7<br>3.9                     | 0.1<br>0.6<br>0.4<br>0.7                |
| 2016 Q1<br>Q2<br>Q3<br>Q4    | 2.0<br>0.7<br>1.0<br>1.8                | 1.5<br>0.4<br>2.8<br>1.5                           | -0.3<br>1.6<br>1.7<br>0.6               | 0.4<br>0.2<br>1.2<br>-0.7                   | 0.5<br>-0.4<br>-0.2<br>0.1              | 1.0<br>1.7<br>1.0<br>1.4                         | -0.2<br>-0.5<br>-                                  | -0.1<br>-0.3<br>-0.2<br>0.4            | 1.6<br>-<br>-<br>-0.3                   | -1.0<br>-0.5<br>0.1<br>-1.9            | 0.8<br>0.3<br>0.8<br>0.6                |
| 2017 Q1<br>Q2<br>Q3<br>Q4    | -1.2<br>0.7<br>0.7<br>-0.1              | -0.6<br>1.5<br>0.3<br>1.1                          | 0.8<br>-0.6<br>-0.2<br>-0.8             | 0.3<br>-0.4<br>0.3<br>0.4                   | 0.4<br>0.3<br>0.2<br>0.4                | 0.5<br>0.2<br>1.5<br>1.7                         | 0.1<br>0.6<br>-<br>-                               | 1.0<br>-<br>0.7<br>0.3                 | 0.4<br>0.1<br>-0.1<br>0.4               | 0.2<br>-0.3<br>-1.4<br>0.1             | 0.1<br>0.4<br>0.4<br>0.6                |
| Percentage change            | ge, latest quar                         | ter on corre                                       | esponding quarte                        | er of the pre                               | vious year                              |  |  |  |   |  |   |
| 2014 Q3<br>Q4                | L44S<br>4.6<br>6.1                      | KII2<br>4.0<br>5.5                                 | L456<br>3.3<br>5.3                      | L45K<br>-0.8<br>0.3                         | L45Q<br>3.0<br>3.0                      | L45V<br>7.5<br>8.7                               | L46M<br>-1.3<br>-0.8                               | L46O<br>2.7<br>2.3                     | L46Q<br>4.2<br>3.9                      | L47J<br>7.1<br>6.5                     | L44Q<br>3.7<br>4.4                      |
| 2015 Q1<br>Q2<br>Q3<br>Q4    | 5.3<br>4.9<br>4.5<br>3.7                | 5.0<br>4.7<br>3.9<br>2.6                           | 5.9<br>4.9<br>4.6<br>5.0                | -0.5<br>-3.7<br>-4.4<br>-3.9                | 2.7<br>3.0<br>2.9<br>2.6                | 6.6<br>6.0<br>5.2<br>3.7                         | -0.9<br>-1.3<br>-2.3<br>-2.6                       | 2.5<br>1.9<br>1.5<br>1.2               | 1.3<br>2.0<br>1.3<br>0.6                | 2.8<br>1.6<br>0.8<br>3.4               | 3.4<br>2.9<br>2.3<br>1.8                |
| 2016 Q1<br>Q2<br>Q3<br>Q4    | 4.9<br>4.4<br>4.8<br>5.6                | 4.0<br>3.3<br>5.2<br>6.3                           | 3.0<br>4.1<br>5.3<br>3.6                | -2.6<br>0.3<br>2.9<br>1.1                   | 2.3<br>0.8<br>-<br>0.1                  | 4.6<br>4.9<br>4.7<br>5.2                         | -2.0<br>-1.9<br>-0.9<br>-0.7                       | 0.6<br>-0.2<br>-0.6<br>-0.3            | 3.4<br>2.3<br>1.9<br>1.3                | 2.4<br>1.6<br>2.5<br>–3.2              | 2.5<br>2.3<br>2.7<br>2.5                |
| 2017 Q1<br>Q2<br>Q3<br>Q4    | 2.3<br>2.3<br>2.0<br>0.1                | 4.1<br>5.2<br>2.7<br>2.3                           | 4.6<br>2.4<br>0.5<br>-0.8               | 1.0<br>0.4<br>-0.6<br>0.6                   | -0.1<br>0.6<br>1.0<br>1.2               | 4.7<br>3.2<br>3.7<br>4.0                         | -0.4<br>0.7<br>0.8<br>0.7                          | 0.9<br>1.2<br>2.1<br>2.0               | 0.1<br>0.2<br>0.1<br>0.8                | -2.1<br>-1.9<br>-3.4<br>-1.5           | 1.8<br>1.8<br>1.4<br>1.4                |

Estimates cannot be regarded as accurate to the last digit shown.
 Components of output are valued at basic prices, which excludes taxes and includes subsidies on products.
 Weights may not sum to the total due to rounding.
 Comprising sections R, S and T of SIC(2007).

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|                              |  | Natio  | nal expen                            | diture on (                          | goods and  | services at                                  | market pr                          | ices  |  |  |  |                                   |  |                         |  |
|------------------------------|--|--|--------------------------------------|--------------------------------------|--|--|------------------------------------|---|--|--|--|-----------------------------------|--|-------------------------|--|
|                              | Final consur   | mption exp                                       | penditure                            |                                      | Gross  | capital for                                  | mation                             |   |  |  |  |                                   |  | Statisti-               |  |
|                              | House-<br>holds  | Non-<br>profit<br>instit-<br>utions <sup>2</sup> | General<br>govern-<br>ment           | fixed                                | Of which<br>business<br>investme-<br>nt <sup>3</sup> | Change in a<br>inven-<br>tories <sup>4</sup> | alignment<br>adjust-               | Acquisit-<br>ions less<br>disposals<br>of<br>valuables <sup>5</sup> | Total                                    | Total<br>exports                         |  | less<br>Total<br>imports          | Trade<br>balance <sup>6</sup>                    | cal<br>discre-<br>pancy | Gross<br>domestic<br>product<br>at market<br>prices      |
| 2014<br>2015<br>2016<br>2017 | ABJQ<br>1 143 919<br>1 181 868<br>1 235 357<br>1 283 298 | HAYE<br>56 625<br>56 614<br>57 022<br>57 542     | 362 062<br>369 660                   | 323 761                              | NPEK<br>170 551<br>179 697<br>181 726<br>189 599     | CAEX<br>13 268<br>7 812<br>7 714<br>3 474    | DMUN<br>-<br>-<br>-<br>-           | -438<br>1 671   | 1 921 107<br>1 995 185                   | 518 925 5<br>517 161 5<br>554 738 5      | ABMF<br>2 392 818<br>2 438 268<br>2 549 923<br>2 683 807 | 549 531<br>595 415                | IKBJ<br>-36 831<br>-32 370<br>-40 677<br>-33 657 | 8 803                   | YBHA<br>1 837 062<br>1 888 737<br>1 963 311<br>2 038 714 |
| Seasona                      | lly adjusted   |  |                                      |                                      |  |  |                                    |   |  |  |  |                                   |  |                         |  |
| 2014 Q3<br>Q4                | 289 277<br>288 777                                       | 14 226<br>14 205                                 | 90 695<br>89 828                     | 75 588<br>76 013                     | 42 673<br>42 916                                     | 3 833<br>2 497                               | 970<br>1 844                       | -638<br>2 024   | 472 981<br>473 344                       | 128 283<br>132 103                       | 601 264<br>605 447                                       |                                   | -9 839<br>-9 640                                 | _                       | 463 142<br>463 704                                       |
| 2015 Q1<br>Q2<br>Q3<br>Q4    | 291 252<br>293 798<br>296 915<br>299 903                 | 14 151<br>14 110<br>14 133<br>14 220             | 89 873<br>90 743<br>91 264<br>90 182 | 78 977<br>79 276<br>77 229<br>77 707 | 45 755<br>45 461<br>44 064<br>44 417                 | -466<br>1 775<br>2 795<br>3 708              | 1 461<br>-955<br>-1 386<br>880     | 2 615<br>-281<br>-539<br>-2 233                                     |  |  | 606 021<br>610 145<br>609 064<br>613 038                 | 136 544<br>135 493                | -10 073<br>-5 820<br>-8 226<br>-8 251            |                         | 466 329<br>473 601<br>473 571<br>475 236                 |
| 2016 Q1<br>Q2<br>Q3<br>Q4    | 302 573<br>307 133<br>311 243<br>314 408                 | 14 248<br>14 290<br>14 233<br>14 251             | 91 666<br>92 300<br>92 608<br>93 086 | 78 956<br>80 561<br>81 706<br>82 538 | 44 973<br>45 251<br>45 860<br>45 642                 | 2 194<br>-217<br>4 232<br>1 505              | 885<br>-2 000<br>1 647<br>-532     | 733<br>-792<br>3 145<br>-1 415                                      | 490 370<br>493 275<br>507 167<br>504 373 | 136 799<br>138 604                       | 620 328<br>630 074<br>645 771<br>653 750                 | 144 426<br>154 937                | -9 758<br>-7 627<br>-16 333<br>-6 959            |                         | 482 226<br>487 939<br>493 386<br>499 760                 |
| 2017 Q1<br>Q2<br>Q3<br>Q4    | 317 844<br>319 302<br>321 328<br>324 824                 | 14 300<br>14 387<br>14 432<br>14 423             | 93 249<br>94 018<br>93 575<br>94 367 | 83 546<br>85 058<br>86 642<br>87 669 | 46 726<br>47 370<br>47 865<br>47 638                 | 2 011<br>-462<br>1 032<br>893                | -1 282<br>-3 162<br>2 239<br>2 205 | -73<br>632<br>741<br>2 837  | 512 935<br>517 750                       | 151 109<br>154 267<br>155 773<br>156 083 | 661 986<br>667 202<br>673 523<br>681 096                 | 161 021<br>162 815                | -9 053<br>-6 754<br>-7 042<br>-10 808            | 1 421<br>1 206          | 503 690<br>507 602<br>511 914<br>515 508                 |
| Percenta                     | ge change, l   | atest yea  | r on previ                           | ious year                            |  |  |                                    |   |  |  |  |                                   |  |                         |  |
| 2014<br>2015<br>2016<br>2017 | KGY7<br>4.1<br>3.3<br>4.5<br>3.9                         | KGZ8<br>4.0<br>-<br>0.7<br>0.9                   | KH2C<br>3.1<br>0.8<br>2.1<br>1.5     | KG6O<br>8.6<br>4.1<br>3.4<br>5.9     | KG6N<br>5.7<br>5.4<br>1.1<br>4.3                     |  |                                    |   | KGX3<br>4.8<br>2.5<br>3.9<br>3.6         | -0.2<br>-0.3<br>7.3                      | KGV7<br>3.7<br>1.9<br>4.6<br>5.3                         | KH3H<br>0.1<br>-1.1<br>8.3<br>9.3 |  |                         | IHYM<br>4.8<br>2.8<br>3.9<br>3.8                         |
| Percenta                     | ige change, l  | atest qua  | rter on p                            | revious q                            | uarter   |  |                                    |   |  |  |  |                                   |  |                         |  |
| 2014 Q3<br>Q4                | KGY8<br>1.8<br>–0.2                                      | KGZ9<br>0.4<br>–0.1                              | KH2D<br>1.7<br>–1.0                  | KG6W<br>0.9<br>0.6                   | KG6V<br>-1.0<br>0.6                                  |  |                                    |   | KGX4<br>1.7<br>0.1                       | KH2P<br>-2.5<br>3.0                      | KGV8<br>0.8<br>0.7                                       | KH3I<br>0.5<br>2.6                |  |                         | IHYN<br>0.9<br>0.1                                       |
| 2015 Q1<br>Q2<br>Q3<br>Q4    | 0.9<br>0.9<br>1.1<br>1.0                                 | -0.4<br>-0.3<br>0.2<br>0.6                       | 0.1<br>1.0<br>0.6<br>-1.2            | 3.9<br>0.4<br>–2.6<br>0.6            | 6.6<br>-0.6<br>-3.1<br>0.8                           |  |                                    |   | 0.6<br>0.6<br>0.5<br>0.4                 | 0.9<br>-2.6                              | 0.1<br>0.7<br>-0.2<br>0.7                                | -1.4<br>-2.3<br>-0.8<br>1.7       |  |                         | 0.6<br>1.6<br>-<br>0.4                                   |
| 2016 Q1<br>Q2<br>Q3<br>Q4    | 0.9<br>1.5<br>1.3<br>1.0                                 | 0.2<br>0.3<br>-0.4<br>0.1                        | 1.6<br>0.7<br>0.3<br>0.5             | 1.6<br>2.0<br>1.4<br>1.0             | 1.3<br>0.6<br>1.3<br>–0.5                            |  |                                    |   | 1.4<br>0.6<br>2.8<br>-0.6                | 5.3<br>1.3                               | 1.2<br>1.6<br>2.5<br>1.2                                 | 1.4<br>3.4<br>7.3<br>0.9          |  |                         | 1.5<br>1.2<br>1.1<br>1.3                                 |
| 2017 Q1<br>Q2<br>Q3<br>Q4    | 1.1<br>0.5<br>0.6<br>1.1                                 | 0.3<br>0.6<br>0.3<br>–0.1                        | 0.2<br>0.8<br>-0.5<br>0.8            | 1.2<br>1.8<br>1.9<br>1.2             | 2.4<br>1.4<br>1.0<br>-0.5                            |  |                                    |   | 1.3<br>0.4<br>0.9<br>1.4                 | 1.0                                      | 1.3<br>0.8<br>0.9<br>1.1                                 | 2.4<br>0.5<br>1.1<br>2.5          |  |                         | 0.8<br>0.8<br>0.8<br>0.7                                 |
| Percenta                     | ge change, l   | atest qua  | rter on co                           | orrespond                            | ding quart   | er of previ                                  | ous year                           |   |  |  |  |                                   |  |                         |  |
| 2014 Q3<br>Q4                | KGY9<br>4.6<br>3.8                                       | KH22<br>4.2<br>2.6                               | KH2E<br>5.1<br>1.6                   | KG76<br>5.8<br>5.2                   | KG75<br>2.3<br>3.3                                   |  |                                    |   | KGX5<br>4.9<br>3.3                       | -1.8                                     | KGV9<br>3.4<br>3.5                                       | KH3J<br>-1.2<br>0.8               |  |                         | IHYO<br>4.9<br>4.3                                       |
| 2015 Q1<br>Q2<br>Q3<br>Q4    | 3.4<br>3.4<br>2.6<br>3.9                                 | 0.9<br>-0.4<br>-0.7<br>0.1                       | 0.6<br>1.7<br>0.6<br>0.4             | 6.1<br>5.8<br>2.2<br>2.2             | 9.3<br>5.4<br>3.3<br>3.5                             |  |                                    |   | 3.0<br>3.1<br>1.9<br>2.1                 | -0.6<br>-0.8                             | 2.8<br>2.3<br>1.3<br>1.3                                 | 0.9<br>-0.7<br>-1.9<br>-2.8       |  |                         | 3.3<br>3.2<br>2.3<br>2.5                                 |
| 2016 Q1<br>Q2<br>Q3<br>Q4    | 3.9<br>4.5<br>4.8<br>4.8                                 | 0.7<br>1.3<br>0.7<br>0.2                         | 2.0<br>1.7<br>1.5<br>3.2             | 1.6<br>5.8<br>6.2                    | -1.7<br>-0.5<br>4.1<br>2.8                           |  |                                    |   | 2.9<br>2.9<br>5.3<br>4.3                 | 4.6                                      | 2.4<br>3.3<br>6.0<br>6.6                                 | 5.8<br>14.4<br>13.4               |  |                         | 3.4<br>3.0<br>4.2<br>5.2                                 |
| 2017 Q1<br>Q2<br>Q3<br>Q4    | 5.0<br>4.0<br>3.2<br>3.3                                 | 0.4<br>0.7<br>1.4<br>1.2                         | 1.7<br>1.9<br>1.0<br>1.4             | 5.8<br>5.6<br>6.0<br>6.2             | 3.9<br>4.7<br>4.4<br>4.4                             |  |                                    |   | 4.2<br>4.0<br>2.1<br>4.1                 | 12.8<br>12.4                             | 6.7<br>5.9<br>4.3<br>4.2                                 |                                   |  |                         | 4.5<br>4.0<br>3.8<br>3.2                                 |

<sup>1</sup> Estimates are given to the nearest  $\mathfrak L$  million but cannot be regarded as accurate to this degree.

<sup>5</sup> Acquisitions less disposals of valuables can be a volatile series due to the inclusion of non-monetary gold, but any volatility is likely to be GDP neutral as

<sup>2</sup> Non-profit institutions serving households.
3 A further breakdown of business investment can be found in the 'Business investment in the UK' bulletin.
4 Quarterly alignment adjustment included in this series.

\*\*Control of investing gold, but any voicinity is likely to be GBI flexible as this is offset in UK trade figures.

Trade balance is calculated by using exports of goods and services minus imports of goods and services.

## Gross domestic product by category of expenditure: chained volume measures<sup>1</sup>

Reference year 2015, £ million

|                              |  | Natio  | nal expen                            | diture on                            | goods and  | services a                                | t market p                         | rices  |  |                                  |  |                                  |  |                  | 15, £ million  |
|------------------------------|--|--|--------------------------------------|--------------------------------------|--|---|------------------------------------|--|--|----------------------------------|--|----------------------------------|--|------------------|--|
|                              | Final consur   | <u> </u>   | penditure                            |                                      |  | s capital for                             |                                    | Acquisit-  |  |                                  | _  |                                  |  | Statisti-<br>cal | Gross  |
|                              | House-<br>holds  | Non-<br>profit<br>instit-<br>utions <sup>2</sup> | General<br>govern-<br>ment           | fixed                                | Of which<br>business<br>investme-<br>nt <sup>3</sup> | Change in inventories <sup>4</sup>        | adjust-                            | ions less<br>disposals<br>of<br>valuables <sup>5</sup> | Total                                    | Total exports                    | Gross<br>final<br>expen-<br>diture                       | less<br>Total<br>imports         | Trade<br>balance <sup>6</sup>          | pancy            | domestic<br>product<br>at market<br>prices               |
| 2014<br>2015<br>2016<br>2017 | ABJR<br>1 150 513<br>1 181 868<br>1 218 393<br>1 239 893 | HAYO<br>57 081<br>56 614<br>56 546<br>56 541     |                                      | 313 189<br>318 779                   | 179 697  | CAFU<br>5 548<br>7 812<br>3 153<br>–4 325 | DMUM<br>-<br>-<br>-<br>-           | -438<br>1 602  | 1 921 107<br>1 963 585                   | 517 161 5<br>529 172             | ABMG<br>2 367 507<br>2 438 268<br>2 492 757<br>2 549 310 | 549 531<br>576 084               | -32 370<br>-46 912                     | 8 626            | ABMI<br>1 845 444<br>1 888 737<br>1 925 299<br>1 958 724 |
| Seasona                      | Illy adjusted  |  |                                      |                                      |  |   |                                    |  |  |                                  |  |                                  |  |                  |  |
| 2014 Q3<br>Q4                |  | 14 250<br>14 204                                 | 90 476<br>90 046                     |                                      | 43 697<br>43 356                                     | 3 149<br>6 987                            | 972<br>1 857                       | -147<br>358  | 471 638<br>474 877                       | 122 146<br>127 463               | 593 513<br>602 390                                       |                                  | -8 422<br>-8 120                       |                  | 463 201<br>466 727                                       |
| 2015 Q1<br>Q2<br>Q3<br>Q4    | 297 203  | 14 124<br>14 217<br>14 047<br>14 226             | 90 011<br>90 592<br>90 892<br>90 567 |                                      | 45 624<br>45 685<br>44 175<br>44 213                 | 9 385<br>-4 126<br>-1 205<br>3 758        | 1 465<br>-954<br>-1 389<br>878     | 449<br>-145<br>-199<br>-543                            | 478 308<br>476 053<br>480 564<br>486 182 | 129 988<br>128 669               | 605 754<br>606 145<br>609 192<br>617 177                 | 135 244<br>136 303               | -9 899<br>-5 256<br>-7 634<br>-9 581   | _                |  |
| 2016 Q1<br>Q2<br>Q3<br>Q4    | 306 469  | 14 153<br>14 150<br>14 130<br>14 113             | 91 441<br>91 209<br>91 224<br>91 238 | 77 963<br>79 510<br>80 380<br>80 926 | 44 191<br>44 518<br>45 093<br>45 033                 | 2 795<br>-824<br>1 252<br>-70             | 874<br>-1 967<br>1 610<br>-517     | 697<br>-812<br>3 122<br>-1 405                         | 487 717<br>487 132<br>496 577<br>492 159 | 132 698                          | 616 783<br>619 830<br>626 882<br>629 262                 | 142 389<br>147 089               | -9 691                                 | 2 252<br>2 495   | 477 421<br>479 693<br>482 288<br>485 897                 |
| 2017 Q1<br>Q2<br>Q3<br>Q4    | 310 499  | 14 117<br>14 144<br>14 149<br>14 131             | 91 160<br>91 513<br>91 505<br>92 035 |                                      | 45 327<br>45 560<br>45 962<br>45 970                 | 4<br>-2 712<br>-730<br>-887               | -1 234<br>-3 034<br>2 154<br>2 114 | -80<br>630<br>725<br>2 818                             | 495 255<br>495 387<br>499 248<br>503 666 | 139 457<br>139 740               | 632 346<br>634 844<br>638 988<br>643 132                 | 147 912<br>149 401               | -10 051<br>-8 455<br>-9 661<br>-12 237 | 1 156            | 487 008<br>488 299<br>490 743<br>492 674                 |
| Percenta                     | ige change, l  | atest yea  | r on prev                            | ious year                            |  |   |                                    |  |  |                                  |  |                                  |  |                  |  |
| 2014<br>2015<br>2016<br>2017 | KGZ5<br>2.2<br>2.7<br>3.1<br>1.8                         | KH26<br>1.5<br>-0.8<br>-0.1                      | KH2I<br>2.5<br>0.6<br>0.8<br>0.3     | 2.8<br>1.8                           |  |   |                                    |  | KGX9<br>3.6<br>2.4<br>2.2<br>1.5         | KH2U<br>2.7<br>5.0<br>2.3<br>5.0 | KGW5<br>3.4<br>3.0<br>2.2<br>2.3                         | KH3N<br>4.5<br>5.1<br>4.8<br>3.5 |  |                  | IHYP<br>3.1<br>2.3<br>1.9<br>1.7                         |
| Percenta                     | ige change, l  | atest qua  | rter on p                            | revious q                            | uarter   |   |                                    |  |  |                                  |  |                                  |  |                  |  |
| 2014 Q3<br>Q4                | KGZ6<br>1.3<br>-0.2                                      | KH27<br>-0.1<br>-0.3                             | KH2J<br>0.3<br>–0.5                  | KG7Q<br>1.1<br>–0.6                  | KG7P<br>-0.6<br>-0.8                                 |   |                                    |  | KGY2<br>1.7<br>0.7                       | KH2V<br>-1.4<br>4.4              | KGW6<br>1.0<br>1.5                                       | KH3O<br>1.7<br>3.8               |  |                  | IHYQ<br>0.8<br>0.8                                       |
| 2015 Q1<br>Q2<br>Q3<br>Q4    | 1.0  | -0.6<br>0.7<br>-1.2<br>1.3                       | 0.6<br>0.3<br>-0.4                   | -3.1                                 | 5.2<br>0.1<br>–3.3<br>0.1                            |   |                                    |  | 0.7<br>-0.5<br>0.9<br>1.2                | 2.0<br>-1.0<br>1.9               | 0.6<br>0.1<br>0.5<br>1.3                                 | 1.3<br>-1.5<br>0.8<br>3.2        |  |                  | 0.3<br>0.6<br>0.4<br>0.7                                 |
| 2016 Q1<br>Q2<br>Q3<br>Q4    | 0.8  | -0.5<br>-<br>-0.1<br>-0.1                        | 1.0<br>-0.3<br>-<br>-                | 2.0<br>1.1                           | -<br>0.7<br>1.3<br>-0.1                              |   |                                    |  | 0.3<br>-0.1<br>1.9<br>-0.9               | -1.5<br>2.8<br>-1.8<br>5.2       | -0.1<br>0.5<br>1.1<br>0.4                                | 0.2<br>1.0<br>3.3<br>-1.0        |  |                  | 0.2<br>0.5<br>0.5<br>0.7                                 |
| 2017 Q1<br>Q2<br>Q3<br>Q4    | 0.4  | 0.2<br>-<br>-0.1                                 | -0.1<br>0.4<br>-<br>0.6              | 0.7                                  | 0.9  |   |                                    |  | 0.6<br>-<br>0.8<br>0.9                   | 1.7<br>0.2                       | 0.5<br>0.4<br>0.7<br>0.6                                 | 1.0<br>0.5<br>1.0<br>1.5         |  |                  | 0.2<br>0.3<br>0.5<br>0.4                                 |
| Percenta                     | ige change, l  | atest qua  | rter on c                            | orrespon                             | ding quar  | ter of prev                               | ious year                          |  |  |                                  |  |                                  |  |                  |  |
| 2014 Q3<br>Q4                |  | KH28<br>1.2<br>0.1                               | KH2K<br>3.0<br>1.7                   | 5.2                                  | 3.0  |   |                                    |  | KGY3<br>3.5<br>2.6                       | 2.0                              | KGW7<br>3.1<br>3.7                                       | KH3P<br>3.5<br>5.1               |  |                  | IHYR<br>3.0<br>3.3                                       |
| 2015 Q1<br>Q2<br>Q3<br>Q4    | 2.5  | -1.7<br>-0.3<br>-1.4<br>0.2                      | 0.9<br>0.5<br>0.5<br>0.6             | 4.9<br>0.4                           | 4.0  |   |                                    |  | 2.9<br>2.6<br>1.9<br>2.4                 | 5.3                              | 3.7<br>3.1<br>2.6<br>2.5                                 | 7.1<br>5.4<br>4.4<br>3.7         |  |                  | 2.7<br>2.5<br>2.1<br>2.1                                 |
| 2016 Q1<br>Q2<br>Q3<br>Q4    | 3.1  | 0.2<br>-0.5<br>0.6<br>-0.8                       | 1.6<br>0.7<br>0.4<br>0.7             | -0.4<br>4.0                          | -2.6<br>2.1  |   |                                    |  | 2.0<br>2.3<br>3.3<br>1.2                 | 2.1                              | 1.8<br>2.3<br>2.9<br>2.0                                 | 2.6<br>5.3<br>7.9<br>3.6         |  |                  | 1.9<br>1.8<br>2.0<br>2.0                                 |
| 2017 Q1<br>Q2<br>Q3<br>Q4    | 1.3  | -0.3<br>-<br>0.1<br>0.1                          | -0.3<br>0.3<br>0.3<br>0.9            | 3.4                                  | 2.3<br>1.9   |   |                                    |  | 1.5<br>1.7<br>0.5<br>2.3                 | 7.2                              | 2.5<br>2.4<br>1.9<br>2.2                                 | 1.6                              |  |                  | 2.0<br>1.8<br>1.8<br>1.4                                 |

curate to this degree.

<sup>2</sup> Non-profit institutions serving households.

<sup>1</sup> Estimates are given to the nearest £ million but cannot be regarded as ac- 5 Acquisitions less disposals of valuables can be a volatile series due to the inclusion of non-monetary gold, but any volatility is likely to be GDP neutral as this is offset in UK trade figures.

<sup>3</sup> A further breakdown of business investment can be found in the 'Business investment in the UK' bulletin.
4 Quarterly alignment adjustment included in this series.
6 Trade balance is calculated by using exports of goods and services minus imports of goods and services.



## Gross domestic product by category of income: current prices<sup>1</sup>

£ million

|                              |  | G  | ross operatin                      | g surplus of co                      | rporations                         |  |  |  | T   |                                  | 0  |
|------------------------------|--|--|------------------------------------|--------------------------------------|------------------------------------|--|--|--|---|----------------------------------|--|
|                              | Compensation of employees                          | Private<br>non-financi-<br>al<br>corporations <sup>2,3</sup> | Of which alignment adjustment      | Financial corporations               | Public corporations                | Total  | Other income <sup>4</sup>                        | Gross value<br>added at<br>factor cost                   | Taxes on<br>products<br>& production<br>less<br>subsidies | Statistical discrepancy (income) | Gross<br>domestic<br>product at<br>market<br>prices      |
| 2014<br>2015<br>2016<br>2017 | DTWM<br>902 294<br>930 206<br>968 898<br>1 008 829 | CAER<br>334 189<br>344 849<br>353 999                        | DMUQ<br>-<br>-<br>-<br>-           | NHCZ<br>55 628<br>45 594<br>46 535   | CAEQ<br>15 654<br>16 198<br>16 689 | CGBZ<br>405 471<br>406 641<br>417 223<br>431 723 | CGBX<br>305 616<br>322 024<br>334 991<br>342 949 | CGCB<br>1 613 381<br>1 658 871<br>1 721 112<br>1 783 501 | CMVL<br>223 681<br>229 866<br>239 568<br>246 600          | GIXQ<br>-<br>2 631<br>8 613      | YBHA<br>1 837 062<br>1 888 737<br>1 963 311<br>2 038 714 |
| Seasonall                    | y adjusted   |  |                                    |                                      |                                    |  |  |  |   |                                  |  |
| 2014 Q3<br>Q4                | 225 825<br>228 675                                 | 88 021<br>83 470   | 962<br>-354                        | 12 942<br>13 573                     | 3 921<br>3 801                     | 104 884<br>100 844                               | 76 782<br>77 474                                 | 407 491<br>406 993                                       | 55 651<br>56 711  |                                  | 463 142<br>463 704                                       |
| 2015 Q1<br>Q2<br>Q3<br>Q4    | 229 827<br>231 757<br>233 301<br>235 321           | 85 090<br>88 427<br>87 024<br>84 308                         | -751<br>1 933<br>801<br>-1 983     | 13 463<br>11 211<br>9 211<br>11 709  | 3 600<br>4 553<br>4 113<br>3 932   | 102 153<br>104 191<br>100 348<br>99 949          | 78 552<br>80 076<br>81 795<br>81 601             | 410 532<br>416 024<br>415 444<br>416 871                 | 55 797<br>57 577<br>58 127<br>58 365                      | -<br>-<br>-<br>-                 | 466 329<br>473 601<br>473 571<br>475 236                 |
| 2016 Q1<br>Q2<br>Q3<br>Q4    | 235 851<br>241 614<br>244 928<br>246 505           | 89 943<br>86 258<br>86 563<br>91 235                         | 1 988<br>-2 002<br>-1 746<br>1 760 | 11 302<br>11 298<br>12 782<br>11 153 | 3 701<br>4 686<br>4 199<br>4 103   | 104 946<br>102 242<br>103 544<br>106 491         | 82 135<br>83 843<br>84 369<br>84 644             | 422 932<br>427 699<br>432 841<br>437 640                 | 58 974<br>59 704<br>59 784<br>61 106                      | 320<br>536<br>761<br>1 014       | 482 226<br>487 939<br>493 386<br>499 760                 |
| 2017 Q1<br>Q2<br>Q3<br>Q4    | 249 284<br>251 768<br>253 198<br>254 579           | 91 725<br>89 555<br>91 798                                   | -129<br>-2 485<br>-69<br>2 683     | 12 152<br>12 619<br>11 856           | 3 806<br>4 559<br>4 300            | 107 683<br>106 733<br>107 954<br>109 353         | 84 773<br>85 672<br>85 860<br>86 644             | 441 740<br>444 173<br>447 012<br>450 576                 | 60 307<br>61 386<br>62 545<br>62 362                      | 1 643<br>2 043<br>2 357<br>2 570 | 503 690<br>507 602<br>511 914<br>515 508                 |
| Percentag                    | e change, lat                                      | est year on previ  | ous year                           |                                      |                                    |  |  |  |   |                                  |  |
| 2014<br>2015<br>2016<br>2017 | KGI3<br>2.1<br>3.1<br>4.2<br>4.1                   | KH59<br>10.8<br>3.2<br>2.7                                   |                                    | KH5L<br>5.5<br>–18.0<br>2.1          | KH53<br>0.4<br>3.5<br>3.0          | KH4V<br>9.6<br>0.3<br>2.6<br>3.5                 | KH6T<br>6.8<br>5.4<br>4.0<br>2.4                 | KH6N<br>4.8<br>2.8<br>3.8<br>3.6                         | KH65<br>5.0<br>2.8<br>4.2<br>2.9                          |                                  | IHYM<br>4.8<br>2.8<br>3.9<br>3.8                         |
| Percentag                    | e change, lat                                      | est quarter on pi  | evious quar                        | ter                                  |                                    |  |  |  |   |                                  |  |
| 2014 Q3<br>Q4                | KGI4<br>0.9<br>1.3                                 | KH5A<br>7.0<br>-5.2  |                                    | KH5M<br>-15.6<br>4.9                 | KH54<br>-14.0<br>-3.1              | KH4W<br>2.6<br>–3.9                              | KH6U<br>-0.1<br>0.9                              | KH6O<br>1.2<br>–0.1                                      | KH66<br>-0.8<br>1.9                                       |                                  | IHYN<br>0.9<br>0.1                                       |
| 2015 Q1<br>Q2<br>Q3<br>Q4    | 0.5<br>0.8<br>0.7<br>0.9                           | 1.9<br>3.9<br>-1.6<br>-3.1                                   |                                    | -0.8<br>-16.7<br>-17.8<br>27.1       | -5.3<br>26.5<br>-9.7<br>-4.4       | 1.3<br>2.0<br>-3.7<br>-0.4                       | 1.4<br>1.9<br>2.1<br>-0.2                        | 0.9<br>1.3<br>-0.1<br>0.3                                | -1.6<br>3.2<br>1.0<br>0.4                                 |                                  | 0.6<br>1.6<br>-<br>0.4                                   |
| 2016 Q1<br>Q2<br>Q3<br>Q4    | 0.2<br>2.4<br>1.4<br>0.6                           | 6.7<br>-4.1<br>0.4<br>5.4                                    |                                    | -3.5<br>-<br>13.1<br>-12.7           | -5.9<br>26.6<br>-10.4<br>-2.3      | 5.0<br>-2.6<br>1.3<br>2.8                        | 0.7<br>2.1<br>0.6<br>0.3                         | 1.5<br>1.1<br>1.2<br>1.1                                 | 1.0<br>1.2<br>0.1<br>2.2                                  |                                  | 1.5<br>1.2<br>1.1<br>1.3                                 |
| 2017 Q1<br>Q2<br>Q3<br>Q4    | 1.1<br>1.0<br>0.6<br>0.5                           | 0.5<br>-2.4<br>2.5   |                                    | 9.0<br>3.8<br>-6.0                   | -7.2<br>19.8<br>-5.7               | 1.1<br>-0.9<br>1.1<br>1.3                        | 0.2<br>1.1<br>0.2<br>0.9                         | 0.9<br>0.6<br>0.6<br>0.8                                 | -1.3<br>1.8<br>1.9<br>-0.3                                |                                  | 0.8<br>0.8<br>0.8<br>0.7                                 |
| Percentag                    | e change, lat                                      | est quarter on co  | orresponding                       | g quarter of pr                      | evious year                        |  |  |  |   |                                  |  |
| 2014 Q3<br>Q4                | KGI5<br>1.7<br>2.2                                 | KH5B<br>15.9<br>9.3  |                                    | KH5N<br>-4.2<br>-2.1                 | KH55<br>-3.3<br>4.7                | KH4X<br>12.1<br>7.4                              | KH6V<br>6.8<br>6.8                               | KH6P<br>5.2<br>4.3                                       | KH67<br>2.6<br>4.1  |                                  | IHYO<br>4.9<br>4.3                                       |
| 2015 Q1<br>Q2<br>Q3<br>Q4    | 2.6<br>3.5<br>3.3<br>2.9                           | 5.8<br>7.5<br>-1.1<br>1.0                                    |                                    | -2.3<br>-26.9<br>-28.8<br>-13.7      | 6.8<br>-0.2<br>4.9<br>3.4          | 4.7<br>2.0<br>-4.3<br>-0.9                       | 5.4<br>4.2<br>6.5<br>5.3                         | 3.7<br>3.3<br>2.0<br>2.4                                 | 1.0<br>2.6<br>4.4<br>2.9                                  |                                  | 3.3<br>3.2<br>2.3<br>2.5                                 |
| 2016 Q1<br>Q2<br>Q3<br>Q4    | 2.6<br>4.3<br>5.0<br>4.8                           | 5.7<br>-2.5<br>-0.5<br>8.2                                   |                                    | -16.1<br>0.8<br>38.8<br>-4.7         | 2.8<br>2.9<br>2.1<br>4.3           | 2.7<br>-1.9<br>3.2<br>6.5                        | 4.6<br>4.7<br>3.1<br>3.7                         | 3.0<br>2.8<br>4.2<br>5.0                                 | 5.7<br>3.7<br>2.9<br>4.7                                  |                                  | 3.4<br>3.0<br>4.2<br>5.2                                 |
| 2017 Q1<br>Q2<br>Q3<br>Q4    | 5.7<br>4.2<br>3.4<br>3.3                           | 2.0<br>3.8<br>6.0  |                                    | 7.5<br>11.7<br>–7.2                  | 2.8<br>-2.7<br>2.4<br>             | 2.6<br>4.4<br>4.3<br>2.7                         | 3.2<br>2.2<br>1.8<br>2.4                         | 4.4<br>3.9<br>3.3<br>3.0                                 | 2.3<br>2.8<br>4.6<br>2.1                                  |                                  | 4.5<br>4.0<br>3.8<br>3.2                                 |

<sup>1</sup> Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.
2 Quarterly alignment adjustment included in this series.
3 Includes the operating surplus of financial corporations, private non-financial corporations and public corporations.
4 Includes mixed income and the operating surplus of the non-corporate sector.

## Household final consumption expenditure by purpose Current prices

£ million

|                              |  |                                  |   |                            |                                      |                                      | U                                     | K NATIONA                            | L <sup>2</sup>                     |                                       |                                    |                                       |                                  |                                       |                                      |
|------------------------------|--|----------------------------------|---|----------------------------|--------------------------------------|--------------------------------------|---------------------------------------|--------------------------------------|------------------------------------|---------------------------------------|------------------------------------|---------------------------------------|----------------------------------|---------------------------------------|--------------------------------------|
|                              |  |                                  | UK DOMESTIC <sup>3</sup>                    |                            |                                      |                                      |                                       |                                      |                                    |                                       |                                    |                                       |                                  |                                       |                                      |
|                              | Total  | Net<br>tourism                   | Total                                       | &                          | &                                    | Clothing & footwear                  | Housing                               | Household<br>goods &<br>services     | Health                             | Transport                             | Commu-<br>nication                 | Recreation &                          | Education                        | Restau-<br>rants &<br>hotels          | Miscell-<br>aneous                   |
| COICOP1                      | -  | -                                | 0   | 01                         | 02                                   | 03                                   | 04                                    | 05                                   | 06                                 | 07                                    | 08                                 | 09                                    | 10                               | 11                                    | 12                                   |
| 2014<br>2015<br>2016<br>2017 | ABJQ<br>1 143 919<br>1 181 868<br>1 235 357<br>1 283 298 | 8 083                            | ZAKV<br>1 137 399<br>1 173 785<br>1 221 244 | 97 740<br>97 641           | ZAKX<br>42 548<br>43 227<br>43 668   |                                      | ZAVN<br>307 741<br>319 589<br>330 058 | 51 684<br>54 861                     | ZAWB<br>19 233<br>20 736<br>21 688 | ZAWL<br>157 080<br>158 418<br>163 479 | ZAWV<br>20 984<br>22 455<br>24 087 | ZAWZ<br>106 241<br>110 860<br>115 994 | 20 233                           | ZAXR<br>106 771<br>110 372<br>116 233 |                                      |
| Seasonally                   | adjusted   |                                  |   |                            |                                      |                                      |                                       |                                      |                                    |                                       |                                    |                                       |                                  |                                       |                                      |
| 2014 Q3<br>Q4                | 289 277<br>288 777                                       | 1 312<br>1 932                   | 287 965<br>286 845                          |                            | 10 657<br>10 693                     | 15 524<br>15 676                     | 77 583<br>77 603                      | 13 096<br>13 292                     | 4 731<br>4 799                     | 39 732<br>39 156                      | 5 255<br>5 347                     | 27 050<br>26 840                      | 4 707<br>4 834                   | 26 610<br>26 730                      | 38 462<br>37 458                     |
| 2015 Q1<br>Q2<br>Q3<br>Q4    | 291 252<br>293 798<br>296 915<br>299 903                 | 2 070<br>1 703<br>2 368<br>1 942 | 289 182<br>292 095<br>294 547<br>297 961    | 24 405<br>24 494           | 10 760<br>10 755<br>10 813<br>10 899 | 15 801<br>16 303<br>16 427<br>16 533 | 79 030<br>79 613<br>80 662<br>80 284  | 13 515<br>13 567<br>13 684<br>14 095 | 4 891<br>5 154<br>5 187<br>5 504   | 38 906<br>39 488<br>39 682<br>40 342  | 5 474<br>5 571<br>5 616<br>5 794   | 27 187<br>27 644<br>27 925<br>28 104  | 4 920<br>4 988<br>5 042<br>5 283 | 27 057<br>27 424<br>27 726<br>28 165  | 37 457<br>37 183<br>37 289<br>38 400 |
| 2016 Q1<br>Q2<br>Q3<br>Q4    | 302 573<br>307 133<br>311 243<br>314 408                 | 2 820<br>3 322<br>4 206<br>3 765 | 299 753<br>303 811<br>307 037<br>310 643    | 24 494<br>24 670           | 10 862<br>11 010<br>10 926<br>10 870 | 16 830<br>16 657<br>16 873<br>17 376 | 81 776<br>82 531<br>82 147<br>83 604  | 14 219<br>14 678<br>14 813<br>15 068 | 5 414<br>5 413<br>5 332<br>5 529   | 40 318<br>40 735<br>40 967<br>41 459  | 5 880<br>5 976<br>6 107<br>6 124   | 28 403<br>28 878<br>29 197<br>29 516  | 5 373<br>5 401<br>5 426<br>5 452 | 28 169<br>28 893<br>29 382<br>29 789  | 37 939<br>39 145<br>41 197<br>41 028 |
| 2017 Q1<br>Q2<br>Q3<br>Q4    | 317 844<br>319 302<br>321 328<br>324 824                 | 3 365<br>2 982<br>2 782          | 314 479<br>316 320<br>318 546               | 25 733                     | 10 889<br>11 132<br>11 132           | 17 419<br>17 810<br>18 146           | 83 680<br>84 259<br>85 412            | 15 439<br>15 713<br>15 971<br>       | 5 773<br>6 008<br>6 095            | 42 762<br>40 954<br>41 312            | 6 138<br>6 209<br>6 305            | 29 936<br>30 092<br>30 253            | 5 480<br>5 508<br>5 538          | 30 360<br>30 457<br>30 584            | 41 284<br>42 445<br>41 818           |
| Percentage                   | e change, la   | test year                        | on previo                                   | us year                    |                                      |                                      |                                       |                                      |                                    |                                       |                                    |                                       |                                  |                                       |                                      |
| 2014<br>2015<br>2016<br>2017 | KGY7<br>4.1<br>3.3<br>4.5<br>3.9                         |                                  | KG6U<br>4.2<br>3.2<br>4.0                   | KG9N<br>1.4<br>-0.1<br>0.9 | KGF3<br>1.5<br>1.6<br>1.0            | KGF9<br>6.3<br>5.3<br>4.1            | KGG7<br>2.4<br>3.8<br>3.3             | KGH5<br>5.6<br>6.1<br>7.1            | KGI6<br>2.8<br>7.8<br>4.6          | KGJ4<br>4.5<br>0.9<br>3.2             | KGK2<br>-1.0<br>7.0<br>7.3         | KGK8<br>2.9<br>4.3<br>4.6             | KGB2<br>6.0<br>7.6<br>7.0        | KGC6<br>4.4<br>3.4<br>5.3             | KGE2<br>10.8<br>2.4<br>6.0           |
| Percentage                   | e change, qu   | ıarter on                        | previous                                    | quarter                    |                                      |                                      |                                       |                                      |                                    |                                       |                                    |                                       |                                  |                                       |                                      |
| 2014 Q3<br>Q4                | KGY8<br>1.8<br>–0.2                                      |                                  | KG74<br>1.9<br>–0.4                         | KG9R<br>1.0<br>–0.6        | KGF4<br>1.4<br>0.3                   | KGG2<br>-1.0<br>1.0                  | KGG8<br>1.2<br>-                      | KGH6<br>3.0<br>1.5                   | KGI7<br>-1.7<br>1.4                | KGJ5<br>0.9<br>–1.4                   | KGK3<br>1.8<br>1.8                 | KGK9<br>3.2<br>–0.8                   | KGB3<br>1.4<br>2.7               | KGC7<br>-0.9<br>0.5                   | KGE3<br>7.5<br>–2.6                  |
| 2015 Q1<br>Q2<br>Q3<br>Q4    | 0.9<br>0.9<br>1.1<br>1.0                                 |                                  | 0.8<br>1.0<br>0.8<br>1.2                    | -1.0<br>0.9<br>0.4<br>0.3  | 0.6<br>-<br>0.5<br>0.8               | 0.8<br>3.2<br>0.8<br>0.6             | 1.8<br>0.7<br>1.3<br>–0.5             | 1.7<br>0.4<br>0.9<br>3.0             | 1.9<br>5.4<br>0.6<br>6.1           | -0.6<br>1.5<br>0.5<br>1.7             | 2.4<br>1.8<br>0.8<br>3.2           | 1.3<br>1.7<br>1.0<br>0.6              | 1.8<br>1.4<br>1.1<br>4.8         | 1.2<br>1.4<br>1.1<br>1.6              | -0.7<br>0.3<br>3.0                   |
| 2016 Q1<br>Q2<br>Q3<br>Q4    | 0.9<br>1.5<br>1.3<br>1.0                                 |                                  | 0.6<br>1.4<br>1.1<br>1.2                    | -0.3<br>0.7<br>0.6         | -0.3<br>1.4<br>-0.8<br>-0.5          | 1.8<br>-1.0<br>1.3<br>3.0            | 1.9<br>0.9<br>–0.5<br>1.8             | 0.9<br>3.2<br>0.9<br>1.7             | -1.6<br>-<br>-1.5<br>3.7           | -0.1<br>1.0<br>0.6<br>1.2             | 1.5<br>1.6<br>2.2<br>0.3           | 1.1<br>1.7<br>1.1<br>1.1              | 1.7<br>0.5<br>0.5<br>0.5         | 2.6<br>1.7<br>1.4                     | -1.2<br>3.2<br>5.2<br>-0.4           |
| 2017 Q1<br>Q2<br>Q3<br>Q4    | 1.1<br>0.5<br>0.6<br>1.1                                 |                                  | 1.2<br>0.6<br>0.7                           | 2.0<br>1.6<br>1.0          | 0.2<br>2.2<br>-                      | 0.2<br>2.2<br>1.9                    | 0.1<br>0.7<br>1.4                     | 2.5<br>1.8<br>1.6                    | 4.4<br>4.1<br>1.4                  | 3.1<br>-4.2<br>0.9                    | 0.2<br>1.2<br>1.5                  | 1.4<br>0.5<br>0.5                     | 0.5<br>0.5<br>0.5                | 1.9<br>0.3<br>0.4                     | 0.6<br>2.8<br>-1.5                   |
| Percentage                   | e change, qu   | ıarter on                        | correspo                                    | nding qı                   | uarter of                            | previous                             | year                                  |                                      |                                    |                                       |                                    |                                       |                                  |                                       |                                      |
| 2014 Q3<br>Q4                | KGY9<br>4.6<br>3.8                                       |                                  | KG7C<br>4.8<br>3.8                          | KG9V<br>1.4<br>-           | KGF5<br>0.5<br>1.8                   | KGG3<br>6.1<br>5.5                   | KGG9<br>3.4<br>2.5                    | KGH7<br>6.7<br>6.7                   | KGI8<br>-1.0<br>-3.8               | KGJ6<br>3.8<br>3.6                    | KGK4<br>-0.3<br>-0.5               | 3.7                                   | KGB4<br>8.3<br>3.6               | KGC8<br>3.5<br>3.5                    | KGE4<br>14.9<br>10.6                 |
| 2015 Q1<br>Q2<br>Q3<br>Q4    | 3.4<br>3.4<br>2.6<br>3.9                                 |                                  | 3.3<br>3.3<br>2.3<br>3.9                    | -1.1<br>0.3<br>-0.3<br>0.6 | 0.7<br>2.3<br>1.5<br>1.9             | 5.8<br>3.9<br>5.8<br>5.5             | 4.1<br>3.9<br>4.0<br>3.5              | 7.4<br>6.7<br>4.5<br>6.0             | 7.1<br>9.6<br>14.7                 | 0.2<br>0.3<br>-0.1<br>3.0             | 4.8<br>7.9<br>6.9<br>8.4           | 4.0<br>5.5<br>3.2<br>4.7              | 6.3<br>7.5<br>7.1<br>9.3         | 4.2                                   | 6.9<br>3.9<br>-3.0<br>2.5            |
| 2016 Q1<br>Q2<br>Q3<br>Q4    | 3.9<br>4.5<br>4.8<br>4.8                                 |                                  | 3.7<br>4.0<br>4.2<br>4.3                    | 1.6<br>0.4<br>0.7<br>1.1   | 0.9<br>2.4<br>1.0<br>–0.3            | 6.5<br>2.2<br>2.7<br>5.1             | 3.5<br>3.7<br>1.8<br>4.1              | 5.2<br>8.2<br>8.3<br>6.9             | 10.7<br>5.0<br>2.8<br>0.5          | 3.6<br>3.2<br>3.2<br>2.8              | 7.4<br>7.3<br>8.7<br>5.7           | 4.5<br>4.5<br>4.6<br>5.0              | 9.2<br>8.3<br>7.6<br>3.2         | 5.4<br>6.0                            | 1.3<br>5.3<br>10.5<br>6.8            |
| 2017 Q1<br>Q2<br>Q3<br>Q4    | 5.0<br>4.0<br>3.2<br>3.3                                 |                                  | 4.9<br>4.1<br>3.7                           | 3.0<br>5.1<br>5.3          | 0.2<br>1.1<br>1.9                    | 3.5<br>6.9<br>7.5                    | 2.3<br>2.1<br>4.0                     | 8.6<br>7.1<br>7.8                    | 6.6<br>11.0<br>14.3                | 6.1<br>0.5<br>0.8                     | 4.4<br>3.9<br>3.2                  |                                       | 2.0<br>2.0<br>2.1                | 5.4                                   | 8.8<br>8.4<br>1.5                    |

<sup>1</sup> ESA 10 Classification of Individual Consumption by Purpose. 2 Final Consumption by UK Households in the UK & abroad.

<sup>3</sup> Final consumption expenditure in the UK by UK & foreign households.
4 A misallocation between COICOPs was identified late in production, affecting 2015 data only. Approximately £80m per quarter (in both CP and CVM) should be reallocated from COICOP 04.3.2 to COICOP 12.7. This does not affect top level HHFCE or GDP and will be reallocated in Blue Book 2018, the next time 2015 will be open to revision.

# **E2** Household final consumption expenditure (goods and services) Current prices

£ million

|                              |  |                                  |   | UK N                                     | ATIONAL <sup>2</sup>                  |   |   |  |
|------------------------------|--|----------------------------------|---|--|---------------------------------------|---|---|--|
|                              |  |                                  |   |  | UK                                    | DOMESTIC <sup>3</sup>                     |   |  |
|                              |  |                                  |   |  |                                       | Goods                                     |   |  |
|                              | Total  | Net tourism                      | Total   | Total                                    | Durable<br>goods                      | Semi- durable<br>goods                    | Non- durable goods                        | Services                                 |
| COICOP1                      |  |                                  |   |  | D                                     | SD  | ND  | S  |
| 2014<br>2015<br>2016<br>2017 | ABJQ<br>1 143 919<br>1 181 868<br>1 235 357<br>1 283 298 | ABTF<br>6 520<br>8 083<br>14 113 | ZAKV<br>1 137 399<br>1 173 785<br>1 221 244<br> | UTIF<br>479 405<br>489 142<br>504 044    | UTIB<br>105 657<br>112 667<br>119 092 | UTIR<br>115 427<br>121 128<br>127 057<br> | UTIJ<br>258 321<br>255 347<br>257 895<br> | UTIN<br>657 994<br>684 643<br>717 200    |
| Seasonally adjus             | sted   |                                  |   |  |                                       |   |   |  |
| 2014 Q3<br>Q4                | 289 277<br>288 777                                       | 1 312<br>1 932                   | 287 965<br>286 845                              | 120 791<br>120 618                       | 26 518<br>27 015                      | 29 194<br>29 254                          | 65 079<br>64 349                          | 167 174<br>166 227                       |
| 2015 Q1<br>Q2<br>Q3<br>Q4    | 291 252<br>293 798<br>296 915<br>299 903                 | 2 070<br>1 703<br>2 368<br>1 942 | 289 182<br>292 095<br>294 547<br>297 961        | 120 705<br>122 138<br>123 264<br>123 035 | 27 289<br>27 891<br>28 516<br>28 971  | 29 500<br>30 220<br>30 502<br>30 906      | 63 916<br>64 027<br>64 246<br>63 158      | 168 477<br>169 957<br>171 283<br>174 926 |
| 2016 Q1<br>Q2<br>Q3<br>Q4    | 302 573<br>307 133<br>311 243<br>314 408                 | 2 820<br>3 322<br>4 206<br>3 765 | 299 753<br>303 811<br>307 037<br>310 643        | 124 719<br>125 659<br>125 417<br>128 249 | 29 639<br>29 696<br>29 785<br>29 972  | 31 376<br>31 535<br>31 643<br>32 503      | 63 704<br>64 428<br>63 989<br>65 774      | 175 034<br>178 152<br>181 620<br>182 394 |
| 2017 Q1<br>Q2<br>Q3<br>Q4    | 317 844<br>319 302<br>321 328<br>324 824                 | 3 365<br>2 982<br>2 782          | 314 479<br>316 320<br>318 546<br>               | 130 382<br>130 273<br>132 708            | 31 410<br>30 140<br>31 085<br>        | 32 922<br>33 566<br>34 079                | 66 050<br>66 567<br>67 544                | 184 097<br>186 047<br>185 838            |
| Percentage char              | nge, latest year on pr                                   | evious year                      |   |  |                                       |   |   |  |
| 2014<br>2015<br>2016<br>2017 | KGY7<br>4.1<br>3.3<br>4.5<br>3.9                         |                                  | KG6U<br>4.2<br>3.2<br>4.0                       | KHC9<br>2.4<br>2.0<br>3.0                | KHB5<br>7.9<br>6.6<br>5.7             | KHH5<br>3.6<br>4.9<br>4.9                 | KHE5<br>-0.2<br>-1.2<br>1.0               | KHF9<br>5.5<br>4.1<br>4.8                |
| Percentage char              | nge, quarter on previ                                    | ous quarter                      |   |  |                                       |   |   |  |
| 2014 Q3<br>Q4                | KGY8<br>1.8<br>-0.2                                      |                                  | KG74<br>1.9<br>–0.4                             | KHD2<br>1.3<br>–0.1                      | KHB6<br>1.9<br>1.9                    | KHH6<br>0.8<br>0.2                        | KHE6<br>1.2<br>–1.1                       | KHG2<br>2.3<br>-0.6                      |
| 2015 Q1<br>Q2<br>Q3<br>Q4    | 0.9<br>0.9<br>1.1<br>1.0                                 |                                  | 0.8<br>1.0<br>0.8<br>1.2                        | 0.1<br>1.2<br>0.9<br>–0.2                | 1.0<br>2.2<br>2.2<br>1.6              | 0.8<br>2.4<br>0.9<br>1.3                  | -0.7<br>0.2<br>0.3<br>-1.7                | 1.4<br>0.9<br>0.8<br>2.1                 |
| 2016 Q1<br>Q2<br>Q3<br>Q4    | 0.9<br>1.5<br>1.3<br>1.0                                 |                                  | 0.6<br>1.4<br>1.1<br>1.2                        | 1.4<br>0.8<br>-0.2<br>2.3                | 2.3<br>0.2<br>0.3<br>0.6              | 1.5<br>0.5<br>0.3<br>2.7                  | 0.9<br>1.1<br>-0.7<br>2.8                 | 0.1<br>1.8<br>1.9<br>0.4                 |
| 2017 Q1<br>Q2<br>Q3<br>Q4    | 1.1<br>0.5<br>0.6<br>1.1                                 |                                  | 1.2<br>0.6<br>0.7                               | 1.7<br>-0.1<br>1.9                       | 4.8<br>-4.0<br>3.1<br>                | 1.3<br>2.0<br>1.5                         | 0.4<br>0.8<br>1.5                         | 0.9<br>1.1<br>-0.1                       |
| Percentage char              | nge, quarter on corre                                    | sponding quarter                 | of previous year                                |  |                                       |   |   |  |
| 2014 Q3<br>Q4                | KGY9<br>4.6<br>3.8                                       |                                  | KG7C<br>4.8<br>3.8                              | KHD3<br>2.8<br>2.1                       | KHB7<br>5.9<br>8.2                    | KHH7<br>4.5<br>3.7                        | KHE7<br>0.8<br>-0.9                       | KHG3<br>6.4<br>5.0                       |
| 2015 Q1<br>Q2<br>Q3<br>Q4    | 3.4<br>3.4<br>2.6<br>3.9                                 |                                  | 3.3<br>3.3<br>2.3<br>3.9                        | 1.7<br>2.4<br>2.0<br>2.0                 | 4.6<br>7.1<br>7.5<br>7.2              | 5.3<br>4.3<br>4.5<br>5.6                  | -1.1<br>-0.4<br>-1.3<br>-1.9              | 4.5<br>4.0<br>2.5<br>5.2                 |
| 2016 Q1<br>Q2<br>Q3<br>Q4    | 3.9<br>4.5<br>4.8<br>4.8                                 |                                  | 3.7<br>4.0<br>4.2<br>4.3                        | 3.3<br>2.9<br>1.7<br>4.2                 | 8.6<br>6.5<br>4.5<br>3.5              | 6.4<br>4.4<br>3.7<br>5.2                  | -0.3<br>0.6<br>-0.4<br>4.1                | 3.9<br>4.8<br>6.0<br>4.3                 |
| 2017 Q1<br>Q2<br>Q3<br>Q4    | 5.0<br>4.0<br>3.2<br>3.3                                 |                                  | 4.9<br>4.1<br>3.7                               | 4.5<br>3.7<br>5.8                        | 6.0<br>1.5<br>4.4                     | 4.9<br>6.4<br>7.7                         | 3.7<br>3.3<br>5.6                         | 5.2<br>4.4<br>2.3                        |

<sup>1</sup> ESA 10 Classification of Individual Consumption by Purpose. 2 Final Consumption by UK Households in the UK & abroad.

<sup>3</sup> Final consumption expenditure in the UK by UK & foreign households.

## Household final consumption expenditure by purpose Chained volume measures

|                              |  |                                  |   |                                      |                                      |                                      | U                                     | k national                           | 2                                  |                                       |                                    |                                       |                                  |                                       |                                      |
|------------------------------|--|----------------------------------|---|--------------------------------------|--------------------------------------|--------------------------------------|---------------------------------------|--------------------------------------|------------------------------------|---------------------------------------|------------------------------------|---------------------------------------|----------------------------------|---------------------------------------|--------------------------------------|
|                              |  |                                  |   |                                      |                                      |                                      |                                       | UK [                                 | OOMES                              | LIC <sub>3</sub>                      |                                    |                                       |                                  |                                       |                                      |
|                              | Total 1  | Net<br>tourism                   | Total                                       | &                                    | &                                    | Clothing & footwear                  | Housing                               | Household<br>goods &<br>services     | Health                             | Transport                             | Commu-<br>nication                 | Recreation & culture                  | Education                        | Restau-<br>rants &<br>hotels          | Miscell-<br>aneous                   |
| COICOP1                      | -  | -                                | 0   | 01                                   | 02                                   | 03                                   | 04                                    | 05                                   | 06                                 | 07                                    | 08                                 | 09                                    | 10                               | 11                                    | 12                                   |
| 2014<br>2015<br>2016<br>2017 | ABJR<br>1 150 513<br>1 181 868<br>1 218 393<br>1 239 893 | 8 083                            | ZAKW<br>1 147 539<br>1 173 785<br>1 207 337 | ZWUN<br>95 212<br>97 641<br>101 031  | ZAKY<br>43 862<br>43 227<br>42 313   | 65 064                               | ZAVO<br>315 618<br>319 589<br>323 038 | 51 693<br>54 861                     | ZAWC<br>19 584<br>20 736<br>21 660 | ZAWM<br>154 088<br>158 418<br>161 863 | ZAWW<br>21 273<br>22 455<br>23 438 | ZAXA<br>105 488<br>110 860<br>115 527 | 20 233                           | ZAXS<br>109 377<br>110 372<br>113 629 | 150 329                              |
| Seasonally                   | adjusted   |                                  |   |                                      |                                      |                                      |                                       |                                      |                                    |                                       |                                    |                                       |                                  |                                       |                                      |
| 2014 Q3<br>Q4                | 289 930<br>289 219                                       | 632<br>1 189                     | 289 367<br>288 101                          | 23 998<br>23 955                     | 10 986<br>10 861                     | 15 609<br>15 738                     | 79 180<br>78 908                      | 13 025<br>13 335                     | 4 811<br>4 839                     | 38 908<br>38 846                      | 5 336<br>5 422                     | 26 700<br>26 724                      | 5 210<br>4 897                   | 27 202<br>27 133                      | 38 496<br>37 428                     |
| 2015 Q1<br>Q2<br>Q3<br>Q4    | 292 140<br>294 126<br>297 203<br>298 399                 | 1 639<br>1 487<br>2 970<br>1 987 | 290 576<br>292 625<br>294 150<br>296 434    | 24 027<br>24 310<br>24 551<br>24 753 | 10 815<br>10 802<br>10 800<br>10 810 | 15 803<br>16 273<br>16 404<br>16 584 | 79 958<br>79 960<br>80 280<br>79 391  | 13 481<br>13 637<br>13 646<br>14 097 | 4 917<br>5 151<br>5 170<br>5 498   | 38 887<br>39 481<br>39 889<br>40 161  | 5 498<br>5 596<br>5 628<br>5 733   | 27 059<br>27 664<br>27 944<br>28 193  | 4 983<br>5 053<br>5 089<br>5 108 | 27 282<br>27 500<br>27 684<br>27 906  | 37 871<br>37 180<br>37 060<br>38 218 |
| 2016 Q1<br>Q2<br>Q3<br>Q4    | 300 668<br>303 899<br>306 469<br>307 357                 | 2 505<br>2 860<br>3 497<br>2 194 | 298 163<br>301 039<br>302 972<br>305 163    | 25 018<br>25 161<br>25 352<br>25 500 | 10 625<br>10 745<br>10 544<br>10 399 | 16 759<br>16 744<br>16 963<br>17 322 | 80 536<br>80 996<br>80 130<br>81 376  | 14 226<br>14 696<br>14 960<br>14 998 | 5 420<br>5 414<br>5 377<br>5 449   | 40 044<br>40 541<br>40 576<br>40 702  | 5 796<br>5 839<br>5 894<br>5 909   | 28 548<br>28 744<br>29 000<br>29 235  | 5 220<br>5 205                   | 27 980<br>28 265<br>28 484<br>28 900  | 38 019<br>38 674<br>40 487<br>40 323 |
| 2017 Q1<br>Q2<br>Q3<br>Q4    | 308 517<br>309 313<br>310 499<br>311 564                 | 1 965<br>1 765<br>1 672          | 306 552<br>307 548<br>308 827               | 25 701<br>25 833<br>25 974           | 10 303<br>10 436<br>10 391           | 17 301<br>17 433<br>17 598           | 81 142<br>81 177<br>81 788            | 15 166<br>15 369<br>15 451           | 5 679<br>5 848<br>5 897            | 40 991<br>39 905<br>40 439            | 5 909<br>5 972<br>5 988            | 29 436<br>29 512<br>29 552            |                                  | 28 958<br>29 092<br>29 020            | 40 891<br>41 871<br>41 613           |
| Percentage                   | e change, lat  | est year                         | on previo                                   | us year                              |                                      |                                      |                                       |                                      |                                    |                                       |                                    |                                       |                                  |                                       |                                      |
| 2014<br>2015<br>2016<br>2017 | KGZ5<br>2.2<br>2.7<br>3.1<br>1.8                         |                                  | KG7O<br>1.9<br>2.3<br>2.9                   | KG9Y<br>1.7<br>2.6<br>3.5            | KGF6<br>-2.0<br>-1.4<br>-2.1         | KGG4<br>5.9<br>5.0<br>4.2            | KGH2<br>-0.4<br>1.3<br>1.1            | KGH8<br>4.8<br>6.1<br>7.3            | KGI9<br>0.7<br>5.9<br>4.5          | KGJ7<br>4.8<br>2.8<br>2.2             | KGK5<br>-2.1<br>5.6<br>4.4         | KGL3<br>1.9<br>5.1<br>4.2             | -1.0<br>2.1                      | KGD4<br>1.5<br>0.9<br>3.0             | KGE8<br>4.5<br>0.8<br>4.8            |
| Percentage                   | e change, qu   | arter on                         | previous                                    | quarter                              |                                      |                                      |                                       |                                      |                                    |                                       |                                    |                                       |                                  |                                       |                                      |
| 2014 Q3<br>Q4                | KGZ6<br>1.3<br>–0.2                                      |                                  | KG7R<br>1.3<br>-0.4                         | KGA3<br>1.5<br>–0.2                  | KGF7<br>0.5<br>–1.1                  | KGG5<br>-<br>0.8                     | KGH3<br>0.5<br>–0.3                   | KGH9<br>2.4<br>2.4                   | KGJ2<br>-2.0<br>0.6                | KGJ8<br>0.8<br>–0.2                   | KGK6<br>1.8<br>1.6                 | KGL4<br>2.8<br>0.1                    |                                  | KGD5<br>-1.4<br>-0.3                  | KGE9<br>5.4<br>–2.8                  |
| 2015 Q1<br>Q2<br>Q3<br>Q4    | 1.0<br>0.7<br>1.0<br>0.4                                 |                                  | 0.9<br>0.7<br>0.5<br>0.8                    | 0.3<br>1.2<br>1.0<br>0.8             | -0.4<br>-0.1<br>-<br>0.1             | 0.4<br>3.0<br>0.8<br>1.1             | 1.3<br>-<br>0.4<br>-1.1               | 1.1<br>1.2<br>0.1<br>3.3             | 1.6<br>4.8<br>0.4<br>6.3           | 0.1<br>1.5<br>1.0<br>0.7              | 1.4<br>1.8<br>0.6<br>1.9           | 1.3<br>2.2<br>1.0<br>0.9              | 1.4<br>0.7                       | 0.5<br>0.8<br>0.7<br>0.8              | 1.2<br>-1.8<br>-0.3<br>3.1           |
| 2016 Q1<br>Q2<br>Q3<br>Q4    | 0.8<br>1.1<br>0.8<br>0.3                                 |                                  | 0.6<br>1.0<br>0.6<br>0.7                    | 1.1<br>0.6<br>0.8<br>0.6             | -1.7<br>1.1<br>-1.9<br>-1.4          | 1.1<br>-0.1<br>1.3<br>2.1            | 1.4<br>0.6<br>-1.1<br>1.6             | 0.9<br>3.3<br>1.8<br>0.3             | -1.4<br>-0.1<br>-0.7<br>1.3        | -0.3<br>1.2<br>0.1<br>0.3             | 1.1<br>0.7<br>0.9<br>0.3           | 1.3<br>0.7<br>0.9<br>0.8              | 0.5<br>-0.3                      | 0.3<br>1.0<br>0.8<br>1.5              | -0.5<br>1.7<br>4.7<br>-0.4           |
| 2017 Q1<br>Q2<br>Q3<br>Q4    | 0.4<br>0.3<br>0.4<br>0.3                                 |                                  | 0.5<br>0.3<br>0.4                           | 0.8<br>0.5<br>0.5                    | -0.9<br>1.3<br>-0.4                  | -0.1<br>0.8<br>0.9                   | -0.3<br>-<br>0.8<br>                  | 1.1<br>1.3<br>0.5                    | 4.2<br>3.0<br>0.8                  | 0.7<br>-2.6<br>1.3                    | 1.1<br>0.3                         | 0.7<br>0.3<br>0.1                     | 0.3                              | 0.2<br>0.5<br>–0.2                    | 1.4<br>2.4<br>-0.6                   |
| Percentage                   | e change, qu   | arter on                         | correspoi                                   | nding qu                             | arter of p                           | orevious y                           | /ear                                  |                                      |                                    |                                       |                                    |                                       |                                  |                                       |                                      |
| 2014 Q3<br>Q4                | KGZ7<br>2.7<br>2.0                                       |                                  | KG7U<br>2.5<br>1.8                          | KGA6<br>2.5<br>1.7                   | KGF8<br>-2.5<br>-1.4                 | KGG6<br>6.1<br>5.6                   | KGH4<br>0.5<br>–0.2                   | KGI2<br>5.3<br>7.0                   | KGJ3<br>-3.3<br>-5.6               | KGJ9<br>3.9<br>5.7                    | KGK7<br>-1.1<br>-1.1               | KGL5<br>2.5<br>2.6                    | -1.8                             | KGD6<br>0.3<br>0.4                    | KGF2<br>7.8<br>2.3                   |
| 2015 Q1<br>Q2<br>Q3<br>Q4    | 2.4<br>2.8<br>2.5<br>3.2                                 |                                  | 2.2<br>2.4<br>1.7<br>2.9                    | 1.7<br>2.8<br>2.3<br>3.3             | -2.4<br>-1.2<br>-1.7<br>-0.5         | 5.1<br>4.3<br>5.1<br>5.4             | 1.6<br>1.5<br>1.4<br>0.6              | 6.9<br>7.2<br>4.8<br>5.7             | -2.2<br>5.0<br>7.5<br>13.6         | 3.0<br>2.3<br>2.5<br>3.4              | 4.2<br>6.8<br>5.5<br>5.7           | 3.7<br>6.5<br>4.7<br>5.5              | -2.2<br>-2.3                     | -0.6<br>-0.3<br>1.8<br>2.8            | 3.1<br>1.8<br>-3.7<br>2.1            |
| 2016 Q1<br>Q2<br>Q3<br>Q4    | 2.9<br>3.3<br>3.1<br>3.0                                 |                                  | 2.6<br>2.9<br>3.0<br>2.9                    | 4.1<br>3.5<br>3.3<br>3.0             | -1.8<br>-0.5<br>-2.4<br>-3.8         | 6.0<br>2.9<br>3.4<br>4.5             | 0.7<br>1.3<br>-0.2<br>2.5             |                                      | 10.2<br>5.1<br>4.0<br>–0.9         | 3.0<br>2.7<br>1.7<br>1.3              | 5.4<br>4.3<br>4.7<br>3.1           | 5.5<br>3.9<br>3.8<br>3.7              | 3.3<br>2.3                       | 2.6<br>2.8<br>2.9<br>3.6              | 0.4<br>4.0<br>9.2<br>5.5             |
| 2017 Q1<br>Q2<br>Q3<br>Q4    | 2.6<br>1.8<br>1.3<br>1.4                                 |                                  | 2.8<br>2.2<br>1.9                           | 2.7<br>2.7<br>2.5                    | -3.0<br>-2.9<br>-1.5                 |                                      | 0.8<br>0.2<br>2.1                     | 6.6<br>4.6<br>3.3                    | 4.8<br>8.0<br>9.7                  | 2.4<br>-1.6<br>-0.3                   | 1.9<br>2.3<br>1.6                  | 3.1<br>2.7<br>1.9                     | −2.3<br>−1.7                     | 3.5<br>2.9<br>1.9                     | 7.6<br>8.3<br>2.8                    |

<sup>1</sup> ESA 10 Classification of Individual Consumption by Purpose. 2 Final consumption expenditure by UK households in the UK & abroad.

<sup>3</sup> Final consumption expenditure in the UK by UK & foreign households.

<sup>4</sup> A misallocation between COICOPs was identified late in production, affecting 2015 data only. Approximately £80m per quarter (in both CP and CVM) should be reallocated from COICOP 04.3.2 to COICOP 12.7. This does not affect top level HHFCE or GDP and will be reallocated in Blue Book 2018, the next time 2015 will be open to revision.

## Household final consumption expenditure (goods and services) Chained volume measures

|                              |  |                                  |   | UK N                                     | ATIONAL <sup>2</sup>                  |   |                                       |  |
|------------------------------|--|----------------------------------|---|--|---------------------------------------|---|---------------------------------------|--|
|                              |  |                                  |   |  | UK                                    | DOMESTIC <sup>3</sup>                     |                                       |  |
|                              |  |                                  |   |  |                                       | Goods                                     |                                       |  |
|                              | Total  | Net tourism                      | Total                                       | Total                                    | Durable<br>goods                      | Semi- durable<br>goods                    | Non- durable<br>goods                 | Services                                 |
| COICOP1                      |  |                                  |   |  | D                                     | SD  | ND                                    | S  |
| 2014<br>2015<br>2016<br>2017 | ABJR<br>1 150 513<br>1 181 868<br>1 218 393<br>1 239 893 | ABTH<br>3 314<br>8 083<br>11 056 | ZAKW<br>1 147 539<br>1 173 785<br>1 207 337 | UTIH<br>470 889<br>489 142<br>507 244    | UTID<br>104 076<br>112 667<br>119 016 | UTIT<br>115 164<br>121 128<br>127 594<br> | UTIL<br>251 565<br>255 347<br>260 634 | UTIP<br>676 997<br>684 643<br>700 093    |
| Seasonally adju              | sted   |                                  |   |  |                                       |   |                                       |  |
| 2014 Q3<br>Q4                | 289 930<br>289 219                                       | 632<br>1 189                     | 289 367<br>288 101                          | 118 512<br>119 238                       | 26 105<br>26 866                      | 29 092<br>29 224                          | 63 301<br>63 140                      | 170 960<br>168 868                       |
| 2015 Q1<br>Q2<br>Q3<br>Q4    | 292 140<br>294 126<br>297 203<br>298 399                 | 1 639<br>1 487<br>2 970<br>1 987 | 290 576<br>292 625<br>294 150<br>296 434    | 120 372<br>121 999<br>123 186<br>123 585 | 27 280<br>28 029<br>28 438<br>28 920  | 29 457<br>30 247<br>30 506<br>30 918      | 63 626<br>63 725<br>64 242<br>63 754  | 170 208<br>170 607<br>170 941<br>172 887 |
| 2016 Q1<br>Q2<br>Q3<br>Q4    | 300 668<br>303 899<br>306 469<br>307 357                 | 2 505<br>2 860<br>3 497<br>2 194 | 298 163<br>301 039<br>302 972<br>305 163    | 125 423<br>126 814<br>126 442<br>128 565 | 29 527<br>29 696<br>29 855<br>29 938  | 31 439<br>31 657<br>31 906<br>32 592      | 64 457<br>65 461<br>64 681<br>66 035  | 172 740<br>174 225<br>176 530<br>176 598 |
| 2017 Q1<br>Q2<br>Q3<br>Q4    | 308 517<br>309 313<br>310 499<br>311 564                 | 1 965<br>1 765<br>1 672          | 306 552<br>307 548<br>308 827               | 128 797<br>128 468<br>130 079            | 30 817<br>29 460<br>30 194            | 32 796<br>33 201<br>33 468                | 65 184<br>65 807<br>66 417            | 177 755<br>179 080<br>178 748            |
| Percentage char              | nge, year on previous                                    | s year                           |   |  |                                       |   |                                       |  |
| 2014<br>2015<br>2016<br>2017 | KGZ5<br>2.2<br>2.7<br>3.1<br>1.8                         |                                  | KG7O<br>1.9<br>2.3<br>2.9                   | KHD7<br>2.0<br>3.9<br>3.7                | KHC3<br>7.7<br>8.3<br>5.6             | KHI3<br>3.1<br>5.2<br>5.3                 | KHF3<br>-0.7<br>1.5<br>2.1            | KHG7<br>1.9<br>1.1<br>2.3                |
| Percentage char              | nge, quarter on previ                                    | ous quarter                      |   |  |                                       |   |                                       |  |
| 2014 Q3<br>Q4                | KGZ6<br>1.3<br>–0.2                                      |                                  | KG7R<br>1.3<br>-0.4                         | KHD8<br>1.3<br>0.6                       | KHC4<br>1.8<br>2.9                    | KHI4<br>1.2<br>0.5                        | KHF4<br>1.2<br>–0.3                   | KHG8<br>1.3<br>–1.2                      |
| 2015 Q1<br>Q2<br>Q3<br>Q4    | 1.0<br>0.7<br>1.0<br>0.4                                 |                                  | 0.9<br>0.7<br>0.5<br>0.8                    | 1.0<br>1.4<br>1.0<br>0.3                 | 1.5<br>2.7<br>1.5<br>1.7              | 0.8<br>2.7<br>0.9<br>1.4                  | 0.8<br>0.2<br>0.8<br>-0.8             | 0.8<br>0.2<br>0.2<br>1.1                 |
| 2016 Q1<br>Q2<br>Q3<br>Q4    | 0.8<br>1.1<br>0.8<br>0.3                                 |                                  | 0.6<br>1.0<br>0.6<br>0.7                    | 1.5<br>1.1<br>-0.3<br>1.7                | 2.1<br>0.6<br>0.5<br>0.3              | 1.7<br>0.7<br>0.8<br>2.2                  | 1.1<br>1.6<br>-1.2<br>2.1             | -0.1<br>0.9<br>1.3                       |
| 2017 Q1<br>Q2<br>Q3<br>Q4    | 0.4<br>0.3<br>0.4<br>0.3                                 |                                  | 0.5<br>0.3<br>0.4                           | 0.2<br>-0.3<br>1.3                       | 2.9<br>-4.4<br>2.5                    | 0.6<br>1.2<br>0.8                         | -1.3<br>1.0<br>0.9                    | 0.7<br>0.7<br>–0.2                       |
| Percentage char              | nge, quarter on corre                                    | sponding quarter                 | of previous year                            |  |                                       |   |                                       |  |
| 2014 Q3<br>Q4                | KGZ7<br>2.7<br>2.0                                       |                                  | KG7U<br>2.5<br>1.8                          | KHD9<br>2.4<br>2.7                       | KHC5<br>5.4<br>8.2                    | KHI5<br>3.9<br>3.8                        | KHF5<br>0.6<br>-                      | KHG9<br>2.5<br>1.1                       |
| 2015 Q1<br>Q2<br>Q3<br>Q4    | 2.4<br>2.8<br>2.5<br>3.2                                 |                                  | 2.2<br>2.4<br>1.7<br>2.9                    | 3.6<br>4.3<br>3.9<br>3.6                 | 7.2<br>9.3<br>8.9<br>7.6              | 4.9<br>5.2<br>4.9<br>5.8                  | 1.7<br>1.9<br>1.5<br>1.0              | 1.1<br>1.1<br>-<br>2.4                   |
| 2016 Q1<br>Q2<br>Q3<br>Q4    | 2.9<br>3.3<br>3.1<br>3.0                                 |                                  | 2.6<br>2.9<br>3.0<br>2.9                    | 4.2<br>3.9<br>2.6<br>4.0                 | 8.2<br>5.9<br>5.0<br>3.5              | 6.7<br>4.7<br>4.6<br>5.4                  | 1.3<br>2.7<br>0.7<br>3.6              | 1.5<br>2.1<br>3.3<br>2.1                 |
| 2017 Q1<br>Q2<br>Q3<br>Q4    | 2.6<br>1.8<br>1.3<br>1.4                                 |                                  | 2.8<br>2.2<br>1.9                           | 2.7<br>1.3<br>2.9                        | 4.4<br>-0.8<br>1.1                    | 4.3<br>4.9<br>4.9                         | 1.1<br>0.5<br>2.7                     | 2.9<br>2.8<br>1.3                        |

ESA 10 Classification of Individual Consumption by Purpose.
 Final consumption expenditure by UK households in the UK & abroad.

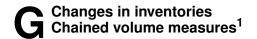
<sup>3</sup> Final consumption expenditure in the UK by UK & foreign households.

## Gross fixed capital formation by sector and type of asset Chained volume measures

|                              |  |  | Analy                            | sis by secto                                    | r                                    |   |  |  |  | Analysis b                           | y asset  |                                      |  |
|------------------------------|--|--|----------------------------------|---|--------------------------------------|---|--|--|--|--------------------------------------|--|--------------------------------------|--|
|                              |  |  | Public cor                       | porations <sup>2</sup> Costs of                 | Private                              | Sector<br>Costs of  |  |  |  |                                      |  |                                      |  |
|                              | Business investment <sup>1</sup>                 | General<br>government                        | Dwellings <sup>3</sup>           | transfer<br>of<br>ownership<br>of<br>non-produ- |                                      | transfer<br>of<br>ownership<br>of<br>non-produ-<br>ced assets | Total  | Transport equipment                          |  |                                      | buildings  | Property                             | Total  |
| 2014<br>2015<br>2016<br>2017 | NPEL<br>173 239<br>179 697<br>178 835<br>182 819 | DLWF<br>51 747<br>50 287<br>50 927<br>52 709 | L634<br>7 623<br>7 524<br>7 605  | L635<br>663<br>687<br>719<br>769                |                                      | 15 237<br>15 018<br>16 595                                    | NPQT<br>304 735<br>313 189<br>318 779<br>331 141 | DLWL<br>16 313<br>21 977<br>26 572<br>24 694 | DLWO<br>58 896<br>57 566<br>54 004<br>54 552 | 67 501<br>71 761                     | DLWT<br>103 714<br>105 969<br>106 006<br>112 223 | 60 176<br>60 436                     | NPQT<br>304 735<br>313 189<br>318 779<br>331 141 |
| Seasonal                     | ly adjusted                                      |  |                                  |   |                                      |   |  |  |  |                                      |  |                                      |  |
| 2014 Q3<br>Q4                | 43 697<br>43 356                                 | 12 921<br>12 998                             | 1 981<br>2 021                   | 168<br>167                                      | 14 319<br>14 240                     | 3 886<br>3 771  | 76 974<br>76 544                                 | 4 491<br>4 397                               | 15 119<br>14 860                             | 16 302<br>16 263                     |  | 15 292<br>15 552                     |  |
| 2015 Q1<br>Q2<br>Q3<br>Q4    | 45 624<br>45 685<br>44 175<br>44 213             | 12 887<br>13 159<br>12 339<br>11 902         | 2 100<br>1 821<br>1 834<br>1 769 | 173<br>164<br>173<br>177                        | 14 396<br>15 314<br>14 996<br>15 271 | 3 531<br>3 658<br>3 777<br>4 052                              | 78 709<br>79 802<br>77 293<br>77 385             | 6 291<br>5 467<br>4 948<br>5 271             | 14 222<br>15 012<br>14 129<br>14 203         | 17 135<br>16 830                     | 26 780<br>26 320                                 | 15 427                               | 78 709<br>79 802<br>77 293<br>77 385             |
| 2016 Q1<br>Q2<br>Q3<br>Q4    | 44 191<br>44 518<br>45 093<br>45 033             | 11 852<br>13 102<br>13 129<br>12 844         |                                  | 160<br>211<br>170<br>178                        | 15 586<br>15 752<br>16 100<br>16 660 | 4 406<br>3 914<br>4 003<br>4 272                              | 77 963<br>79 510<br>80 380<br>80 926             | 6 074<br>6 442<br>7 270<br>6 786             | 13 530<br>13 855<br>13 413<br>13 206         | 17 365<br>17 779<br>18 001<br>18 616 | 26 309<br>26 626                                 | 15 061<br>15 125<br>15 070<br>15 180 | 77 963<br>79 510<br>80 380<br>80 926             |
| 2017 Q1<br>Q2<br>Q3<br>Q4    | 45 327<br>45 560<br>45 962<br>45 970             | 11 964<br>13 482<br>13 259<br>14 004         | 1 962<br>2 003<br>1 985<br>1 914 | 152<br>237<br>190<br>190                        | 17 315<br>16 958<br>17 375<br>17 622 | 4 817<br>4 259<br>4 329<br>4 305                              | 81 537<br>82 499<br>83 100<br>84 005             | 6 406<br>6 474<br>5 738<br>6 076             | 12 741<br>13 792<br>14 031<br>13 988         | 19 276<br>18 960<br>19 364<br>19 535 | 27 880<br>28 191                                 | 15 027<br>15 393<br>15 776<br>16 341 | 81 537<br>82 499<br>83 100<br>84 005             |
| Percentag                    | ge change, lat                                   | est year on                                  | previous ye                      | ear   |                                      |   |  |  |  |                                      |  |                                      |  |
| 2014<br>2015<br>2016<br>2017 | KG7M<br>5.1<br>3.7<br>-0.5<br>2.2                | KH92<br>8.6<br>–2.8<br>1.3<br>3.5            | 17.4<br>-1.3<br>1.1              | L64W<br>23.9<br>3.6<br>4.7<br>7.0               | L654<br>8.4<br>6.7<br>6.9<br>8.1     | L64Z<br>14.6<br>-1.4<br>10.5<br>6.7                           | KG7N<br>7.1<br>2.8<br>1.8<br>3.9                 | KH95<br>45.2<br>34.7<br>20.9<br>-7.1         | KH96<br>11.6<br>–2.3<br>–6.2<br>1.0          | 9.4<br>5.7<br>6.3                    | 3.0<br>2.2<br>-                                  | 0.2<br>-2.9<br>0.4                   | KG7N<br>7.1<br>2.8<br>1.8<br>3.9                 |
| Percentag                    | ge change, lat                                   | est quarter                                  | on previous                      | quarter   |                                      |   |  |  |  |                                      |  |                                      |  |
| 2014 Q3<br>Q4                | KG7P<br>-0.6<br>-0.8                             | KH9C<br>4.7<br>0.6                           | 2.3                              | L64X<br>-2.3<br>-0.6                            | L655<br>4.3<br>–0.6                  | -1.8  | KG7Q<br>1.1<br>–0.6                              | KH9F<br>8.6<br>–2.1                          | KH9G<br>0.7<br>–1.7                          | 4.0                                  | -0.4   | -0.9                                 | KG7Q<br>1.1<br>–0.6                              |
| 2015 Q1<br>Q2<br>Q3<br>Q4    | 5.2<br>0.1<br>-3.3<br>0.1                        | -0.9<br>2.1<br>-6.2<br>-3.5                  | -13.3<br>0.7                     | 3.6<br>-5.2<br>5.5<br>2.3                       | 1.1<br>6.4<br>–2.1<br>1.8            | 3.3   | 2.8<br>1.4<br>-3.1<br>0.1                        | 43.1<br>-13.1<br>-9.5<br>6.5                 | -4.3<br>5.6<br>-5.9<br>0.5                   | -1.8                                 | −0.6<br>−1.7                                     | 4.7<br>-2.3                          | 2.8<br>1.4<br>-3.1<br>0.1                        |
| 2016 Q1<br>Q2<br>Q3<br>Q4    | -<br>0.7<br>1.3<br>-0.1                          | -0.4<br>10.5<br>0.2<br>-2.2                  | 13.9<br>-6.4                     | -9.6<br>31.9<br>-19.4<br>4.7                    | 2.1<br>1.1<br>2.2<br>3.5             | 8.7<br>-11.2<br>2.3<br>6.7                                    | 0.7<br>2.0<br>1.1<br>0.7                         | 15.2<br>6.1<br>12.9<br>-6.7                  | -4.7<br>2.4<br>-3.2<br>-1.5                  | 2.4<br>1.2                           | 1.2  | 0.4<br>-0.4                          | 0.7<br>2.0<br>1.1<br>0.7                         |
| 2017 Q1<br>Q2<br>Q3<br>Q4    | 0.7<br>0.5<br>0.9                                | -6.9<br>12.7<br>-1.7<br>5.6                  | 2.1<br>-0.9                      | -14.6<br>55.9<br>-19.8<br>-                     | -2.1                                 | -11.6<br>1.6  | 0.8<br>1.2<br>0.7<br>1.1                         | -5.6<br>1.1<br>-11.4<br>5.9                  | -3.5<br>8.2<br>1.7<br>-0.3                   | -1.6<br>2.1                          | -0.7<br>1.1                                      | 2.4<br>2.5                           | 0.8<br>1.2<br>0.7<br>1.1                         |
| Percentag                    | ge change, lat                                   | est quarter                                  | on correspo                      | onding quar                                     | ter of previ                         | ous year  |  |  |  |                                      |  |                                      |  |
| 2014 Q3<br>Q4                | KG7S<br>3.0<br>2.8                               | KH9M<br>5.1<br>3.8                           | 22.5                             | L64Y<br>25.4<br>14.4                            | 7.8                                  | L653<br>13.5<br>2.1   | KG7T<br>5.2<br>4.1                               | KH9P<br>29.7<br>32.1                         | KH9Q<br>11.9<br>9.3                          | 9.5                                  | -0.5   | -1.2                                 | KG7T<br>5.2<br>4.1                               |
| 2015 Q1<br>Q2<br>Q3<br>Q4    | 8.0<br>4.0<br>1.1<br>2.0                         | -4.4<br>6.6<br>-4.5<br>-8.4                  | –5.9<br>–7.4                     | 10.9<br>-4.7<br>3.0<br>6.0                      | 4.7                                  | -2.8  | 4.8<br>4.9<br>0.4<br>1.1                         | 91.2<br>32.2<br>10.2<br>19.9                 | 2.3<br>-<br>-6.5<br>-4.4                     | 9.4<br>3.2                           | 3.6<br>2.2                                       | -1.4                                 | 4.8<br>4.9<br>0.4<br>1.1                         |
| 2016 Q1<br>Q2<br>Q3<br>Q4    | -3.1<br>-2.6<br>2.1<br>1.9                       | -8.0<br>-0.4<br>6.4<br>7.9                   | 10.5<br>2.8                      | -7.5<br>28.7<br>-1.7<br>0.6                     | 2.9<br>7.4                           | 24.8<br>7.0<br>6.0<br>5.4                                     | -0.9<br>-0.4<br>4.0<br>4.6                       | -3.4<br>17.8<br>46.9<br>28.7                 | -4.9<br>-7.7<br>-5.1<br>-7.0                 | 7.0                                  | –1.8<br>1.2                                      | -2.0<br>-                            | -0.9<br>-0.4<br>4.0<br>4.6                       |
| 2017 Q1<br>Q2<br>Q3<br>Q4    | 2.6<br>2.3<br>1.9<br>2.1                         | 0.9<br>2.9<br>1.0<br>9.0                     | 11.0<br>-0.5<br>5.3              | -5.0<br>12.3<br>11.8<br>6.7                     | 11.1<br>7.7                          | 9.3<br>8.8<br>8.1<br>0.8                                      | 4.6<br>3.8<br>3.4<br>3.8                         | 5.5<br>0.5<br>–21.1<br>–10.5                 | -5.8<br>-0.5<br>4.6<br>5.9                   | 11.0<br>6.6<br>7.6                   | 6.0<br>5.9                                       | 1.8<br>4.7                           | 4.6<br>3.8<br>3.4                                |

Not including expenditure on dwellings, land and existing buildings and costs associated with the transfer of ownership of non-produced assets.
 Remaining investment by public non-financial corporations included within business investment.

 <sup>3</sup> Includes new dwellings and improvements to dwellings.
 4 Including costs associated with the transfer of ownership of buildings, dwellings and non-produced assets.



|  |  |                                     | Manufacturin                       | g industries                            |   | Elect-<br>ricity,                   | Distributive                           | trades                                     |  | •   |
|--|--|-------------------------------------|------------------------------------|---|---|-------------------------------------|--|--|--|---|
|  | Mining<br>and<br>quarrying             | Materials and fuel                  | Work in progress                   | Finished goods                          | Total                                     | gas and<br>water<br>supply          | Wholesale <sup>2</sup>                 | Retail <sup>2</sup>                        | Other industries <sup>3</sup>              | Changes<br>in<br>inventories <sup>3</sup> |
| Level of inventories<br>held at<br>end-December <sup>4</sup><br>2015 | 2 475                                  | 20 693                              | 17 824                             | 20 062                                  | 58 579                                    | 4 019                               | 39 626                                 | 41 006                                     | 75 514                                     | 221 219                                   |
| 2014<br>2015<br>2016<br>2017   | FAEA<br>1 046<br>480<br>-1 890<br>-228 | FBNF<br>-61<br>982<br>-688<br>1 259 | FBNG<br>1 146<br>207<br>228<br>454 | FBNH<br>1 442<br>255<br>–2 470<br>1 077 | DHBM<br>2 527<br>1 444<br>–2 930<br>2 790 | FAEB<br>-584<br>-437<br>-425<br>183 | FAJX<br>2 166<br>1 585<br>249<br>1 499 | FBYN<br>2 844<br>1 708<br>-1 633<br>-1 407 | DLWX<br>-3 156<br>3 032<br>9 782<br>-7 162 | CAFU<br>5 548<br>7 812<br>3 153<br>-4 325 |
| Seasonally adjusted  |  |                                     |                                    |   |   |                                     |  |  |  |   |
| 2014 Q3<br>Q4  | 226<br>614                             | 125<br>-176                         | 264<br>-161                        | 261<br>602                              | 651<br>264                                | 85<br>-921                          | -1 388<br>-3 138                       | 344<br>1 004                               | 3 242<br>8 866                             | 3 149<br>6 987                            |
| 2015 Q1<br>Q2<br>Q3<br>Q4  | 136<br>-271<br>531<br>84               | 530<br>760<br>–98<br>–210           | 244<br>-222<br>251<br>-66          | 1 726<br>-520<br>-196<br>-755           | 2 500<br>17<br>-45<br>-1 028              | -80<br>-385<br>-284<br>312          | 1 851<br>-1 815<br>1 323<br>226        | 2 002<br>431<br>424<br>–1 149              | 2 846<br>-1 828<br>-3 300<br>5 314         | 9 385<br>-4 126<br>-1 205<br>3 758        |
| 2016 Q1<br>Q2<br>Q3<br>Q4  | 116<br>-1 061<br>-171<br>-774          | -611<br>-810<br>1 045<br>-312       | 65<br>-305<br>-304<br>772          | -151<br>-191<br>-1 166<br>-962          | -697<br>-1 306<br>-425<br>-502            | 36<br>128<br>-466<br>-123           | 137<br>163<br>-725<br>674              | -782<br>-464<br>-544<br>157                | 3 985<br>1 716<br>3 583<br>498             | 2 795<br>-824<br>1 252<br>-70             |
| 2017 Q1<br>Q2<br>Q3<br>Q4  | 156<br>142<br>–302<br>–224             | 1 340<br>-265<br>26<br>158          | 155<br>609<br>1 073<br>–1 383      | -377<br>-4<br>958<br>500                | 1 118<br>340<br>2 057<br>-725             | 490<br>-607<br>39<br>261            | 1 668<br>406<br>-832<br>257            | -1 313<br>-67<br>513<br>-540               | -2 115<br>-2 926<br>-2 205<br>84           | 4<br>-2 712<br>-730<br>-887               |

<sup>1</sup> Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.
2 Wholesaling and retailing estimates exclude the motor trades.
3 Quarterly alignment adjustment included in this series
4 These are values of physical stock levels in reference year (2015) prices.

#### Exports and imports of goods and services **Current market prices**

£ million Balance **Exports** Imports Total1 Goods Total Total Goods Services Services Goods Services IKBB IKBH BOKH **IKBC** BOKI 221 619 228 391 135 328 142 135 555 756 549 531 595 415 -123 122 -118 626 -36 831 -32 370 420 428 407 396 437 562 2014 297 306 288 770 518 925 517 161 86 291 86 256 2015 554 738 617 232 252 671 274 760 157 853 170 424 -135 495 -137 993 2016 302 067 94 818 -40677480 465 650 889 104 336 -33 657 Seasonally adjusted 73 058 74 583 33 542 33 314 138 122 141 743 2014 Q3 Q4 128 283 104 580 -31 522 21 683 -9 839 55 225 108 429 57 520 132 103 -3384624 206 -9640105 371 101 312 -10 073 2015 Q1 72 159 57 460 129 619 34 321 139 692 -33 212 23 139 35 232 35 691 Q2 74 490 56 234 130 724 136 544 -26 822 21 002 -5 820 71 012 71 109 135 493 137 802  $\Omega$ 3 56 255 127 267 99 802 20 564 -8 226 Q4 58 442 21 551 -8 251 2016 Q1 69 916 74 991 60 042 61 808 129 958 136 799 101 935 105 626 37 781 38 800 139 716 144 426 -32 019 -30 635 22 261 23 008 -9 758 -7 627 Ω2 Q3 154 937  $\Omega$ 4 82 209 67 168 149 377 115 281 41 055 156 336 -3307226 113 -695925 336 25 720 26 885 2017 Q1 83 421 42 352 -9 053 67 688 151 109 117 810 160 162 -34 389 85 849 86 468 68 418 69 305 154 267 155 773 118 323 120 395 42 698 42 420 -32 474 -33 927 -6 754 -7 042 Q2 Q3 161 021 162 815 156 083 42 954 166 891 -10 808 Percentage change, latest year on previous year KH2O -0.2 -0.3 7.3 KG9K KH35 KG9L KH3W КНЗН 2014 -0.4 -3.1 7.4 1.8 3.1 0.1 -1.61.5 2015 -2.9 4.6 5.0 10.6 8.3 9.3 2016 8.0 Percentage change, latest quarter on previous quarter KH36 KH2P KG9P КН3Х KH3I 2014 Q3 Q4 -2.4 2.1 -2.6 4.2 -2.5 3.0 0.4 3.7 0.8 -0.7 0.5 2.6 2015 Q1 Q2 -3.3 3.2 -4.7 -0.1 -2.1 -1.9 0.9 -2.8 -3.9 3.0 2.7 -1.4 -2.3 1.3 -2.3 -0.8 1.7 Q3 -2.6 1.8 3.9 Ω4 0.1 1.1 -1.7 7.3 -0.1 9.7 2.7 2.9 0.3 5.3 1.3 7.8 2.4 2.7 1.0 3.6 1.4 3.4 7.3 0.9 2016 Q1 3.7 2.1 Q3 Q4 3.0 5.5 8.6 0.5 1.2 2.1 1.0 2.2 0.4 3.2 0.8 -0.7 2.4 0.5 1.1 2017 Q1 1.5 0.8 2.9  $\Omega$ 2 1.8 0.3 0.1 0.2 1.3 2.5 Percentage change, latest quarter on corresponding quarter of previous year KG9S KH37 KH2Q KG9T KH3Y KH3J -1.2 0.8 2014 Q3 Q4 -0.4 2.2 6.9 4.2 1.9 -2.52015 Q1 -3.6 10.1 2.0 2.1 -2.5 0.9 -0.5 -2.8 -4.7 5.9 6.4 10.7 -0.6 -0.8 -0.7 -1.9 Q2 Q3 -0.8 1.9 -4.6Q4 -1.9 -6.9 2016 Q1 -3.1 0.7 4.5 9.9 0.3 -3.3 4.3 10.1 5.8 Ω2 10 1 5.5 15.6 13.2 14.9 8.9 15.3 14.9 14.2 14.4 13.4 Q3 Q4 12.7 11.3 19.3 14.5 15.4 12.7 10.7 8.9 16.3 12.8 12.4 15.6 12.0 14.6 11.5 5.1 2017 Q1 Q2 Q3 10.0

4.9

4.6

6.8

5.5

<sup>1</sup> Trade balance is calculated by using exports of goods and services minus imports of goods and services

# **H2** Exports and imports of goods and services Chained volume measures

|                              |  | Exports  |  |  | Imports  |  | Balance  |
|------------------------------|--|--|--|--|--|--|--|
|                              | Goods  | Services   | Total  | Goods  | Services   | Total  | Total <sup>1</sup>                               |
| 2014<br>2015<br>2016<br>2017 | BQKQ<br>272 872<br>288 770<br>286 237<br>307 247 | IKBE<br>219 969<br>228 391<br>242 935<br>248 507 | IKBK<br>492 660<br>517 161<br>529 172<br>555 754 | BQKO<br>391 959<br>407 396<br>425 684<br>443 276 | IKBF<br>130 680<br>142 135<br>150 400<br>152 882 | IKBL<br>522 796<br>549 531<br>576 084<br>596 158 | IKBM<br>-30 136<br>-32 370<br>-46 912<br>-40 404 |
| Seasonally adjusted          |  |  |  |  |  |  |  |
| 2014 Q3<br>Q4                | 67 171<br>70 689                                 | 55 102<br>56 888                                 | 122 146<br>127 463                               | 97 965<br>103 271                                | 32 556<br>32 334                                 | 130 568<br>135 583                               | -8 422<br>-8 120                                 |
| 2015 Q1<br>Q2<br>Q3<br>Q4    | 70 165<br>73 304<br>72 077<br>73 224             | 57 476<br>56 722<br>56 566<br>57 627             | 127 450<br>129 988<br>128 669<br>131 054         | 103 267<br>99 613<br>100 835<br>103 681          | 33 970<br>35 693<br>35 517<br>36 955             | 137 349<br>135 244<br>136 303<br>140 635         | -9 899<br>-5 256<br>-7 634<br>-9 581             |
| 2016 Q1<br>Q2<br>Q3<br>Q4    | 70 446<br>72 763<br>69 168<br>73 860             | 58 620<br>59 935<br>61 137<br>63 243             | 129 066<br>132 698<br>130 305<br>137 103         | 103 159<br>104 574<br>109 814<br>108 137         | 37 801<br>37 815<br>37 275<br>37 509             | 140 960<br>142 389<br>147 089<br>145 646         | -11 894<br>-9 691<br>-16 784<br>-8 543           |
| 2017 Q1<br>Q2<br>Q3<br>Q4    | 74 949<br>77 623<br>77 586<br>77 089             | 62 142<br>61 834<br>62 154<br>62 377             | 137 091<br>139 457<br>139 740<br>139 466         | 109 110<br>109 611<br>111 346<br>113 209         | 38 032<br>38 301<br>38 055<br>38 494             | 147 142<br>147 912<br>149 401<br>151 703         | -10 051<br>-8 455<br>-9 661<br>-12 237           |
| Percentage change, I         | atest year on previous y                         | ear  |  |  |  |  |  |
| 2014<br>2015<br>2016<br>2017 | KG9X<br>3.3<br>5.8<br>-0.9<br>7.3                | KH3B<br>1.7<br>3.8<br>6.4<br>2.3                 | KH2U<br>2.7<br>5.0<br>2.3<br>5.0                 | KG9W<br>4.4<br>3.9<br>4.5<br>4.1                 | KH44<br>4.5<br>8.8<br>5.8<br>1.7                 | KH3N<br>4.5<br>5.1<br>4.8<br>3.5                 |  |
| Percentage change, I         | latest quarter on previou                        | s quarter  |  |  |  |  |  |
| 2014 Q3<br>Q4                | KGA2<br>-0.9<br>5.2                              | KH3C<br>-1.9<br>3.2                              | KH2V<br>-1.4<br>4.4                              | KG9Z<br>1.8<br>5.4                               | KH45<br>1.9<br>–0.7                              | KH3O<br>1.7<br>3.8                               |  |
| 2015 Q1<br>Q2<br>Q3<br>Q4    | -0.7<br>4.5<br>-1.7<br>1.6                       | 1.0<br>-1.3<br>-0.3<br>1.9                       | 2.0<br>-1.0<br>1.9                               | -3.5<br>1.2<br>2.8                               | 5.1<br>5.1<br>-0.5<br>4.0                        | 1.3<br>-1.5<br>0.8<br>3.2                        |  |
| 2016 Q1<br>Q2<br>Q3<br>Q4    | -3.8<br>3.3<br>-4.9<br>6.8                       | 1.7<br>2.2<br>2.0<br>3.4                         | -1.5<br>2.8<br>-1.8<br>5.2                       | -0.5<br>1.4<br>5.0<br>-1.5                       | 2.3<br>-<br>-1.4<br>0.6                          | 0.2<br>1.0<br>3.3<br>-1.0                        |  |
| 2017 Q1<br>Q2<br>Q3<br>Q4    | 1.5<br>3.6<br>-<br>-0.6                          | -1.7<br>-0.5<br>0.5<br>0.4                       | 1.7<br>0.2<br>–0.2                               | 0.9<br>0.5<br>1.6<br>1.7                         | 1.4<br>0.7<br>-0.6<br>1.2                        | 1.0<br>0.5<br>1.0<br>1.5                         |  |
| Percentage change, I         | atest quarter on corresp                         | onding quarter of                                | previous year                                    |  |  |  |  |
| 2014 Q3<br>Q4                | KGA5<br>1.3<br>8.9                               | KH3D<br>3.2<br>6.1                               | KH2W<br>2.0<br>7.7                               | KGA4<br>3.7<br>6.8                               | KH46<br>3.1<br>0.3                               | KH3P<br>3.5<br>5.1                               |  |
| 2015 Q1<br>Q2<br>Q3<br>Q4    | 4.3<br>8.2<br>7.3<br>3.6                         | 10.9<br>1.0<br>2.7<br>1.3                        | 6.9<br>5.0<br>5.3<br>2.8                         | 9.3<br>3.5<br>2.9<br>0.4                         | 0.4<br>11.7<br>9.1<br>14.3                       | 7.1<br>5.4<br>4.4<br>3.7                         |  |
| 2016 Q1<br>Q2<br>Q3<br>Q4    | 0.4<br>-0.7<br>-4.0<br>0.9                       | 2.0<br>5.7<br>8.1<br>9.7                         | 1.3<br>2.1<br>1.3<br>4.6                         | -0.1<br>5.0<br>8.9<br>4.3                        | 11.3<br>5.9<br>4.9<br>1.5                        | 2.6<br>5.3<br>7.9<br>3.6                         |  |
| 2017 Q1<br>Q2<br>Q3<br>Q4    | 6.4<br>6.7<br>12.2<br>4.4                        | 6.0<br>3.2<br>1.7<br>–1.4                        | 6.2<br>5.1<br>7.2<br>1.7                         | 5.8<br>4.8<br>1.4<br>4.7                         | 0.6<br>1.3<br>2.1<br>2.6                         | 4.4<br>3.9<br>1.6<br>4.2                         |  |

<sup>1</sup> Trade balance is calculated by using exports of goods and services minus imports of goods and services

#### Gross value added at basic prices: individual measures

|                              |  | £ millio   | ı  |                                      |   | Index numb                              | ers $(2015 = 100)^3$                    | 1   |   |
|------------------------------|--|--|--|--------------------------------------|---|---|---|---|---|
|                              | Expenditure-<br>based                                    | At current   | prices   |                                      | Value indices at cu                     | rrent prices                            | Chaine                                  | ed volume indic                           | ces                                     |
|                              | estimate<br>at chained<br>volume<br>measures             | Expenditure-<br>based<br>estimate                        | Income-<br>based<br>estimate                             | Residual<br>error <sup>1</sup>       | Expenditure-<br>based<br>estimate       | Income-<br>based<br>estimate            | Expenditure-<br>based<br>estimate       | Income-<br>based<br>estimate <sup>2</sup> | Output-<br>based<br>estimate            |
| 2014<br>2015<br>2016<br>2017 | CAGR<br>1 644 002<br>1 684 937<br>1 705 132<br>1 737 676 | CAGQ<br>1 638 722<br>1 684 937<br>1 741 023<br>1 812 129 | CAGS<br>1 638 722<br>1 684 937<br>1 747 195<br>1 809 312 | DJDS<br>-<br>-<br>-6 172<br>2 817    | IHYA<br>97.3<br>100.0<br>103.3<br>107.5 | IHYB<br>97.3<br>100.0<br>103.7<br>107.4 | IHYC<br>97.6<br>100.0<br>101.2<br>103.1 | IHYD<br>97.6<br>100.0<br>101.6<br>103.0   | YBFR<br>97.6<br>100.0<br>102.4<br>104.3 |
| Seasonally a                 | adjusted   |  |  |                                      |   |   |   |   |   |
| 2014 Q3<br>Q4                | 412 967<br>417 178                                       | 413 976<br>413 368                                       | 413 976<br>413 368                                       | -<br>-                               | 98.3<br>98.1                            | 98.3<br>98.1                            | 98.0<br>99.0                            | 98.0<br>99.0                              | 98.0<br>99.0                            |
| 2015 Q1<br>Q2<br>Q3<br>Q4    | 418 359<br>420 702<br>421 478<br>424 398                 | 416 592<br>422 710<br>422 126<br>423 509                 | 416 592<br>422 710<br>422 126<br>423 509                 | -<br>-<br>-<br>-                     | 98.9<br>100.4<br>100.2<br>100.5         | 98.9<br>100.4<br>100.2<br>100.5         | 99.3<br>99.9<br>100.1<br>100.8          | 99.3<br>99.9<br>100.1<br>100.7            | 99.3<br>99.9<br>100.1<br>100.7          |
| 2016 Q1<br>Q2<br>Q3<br>Q4    | 423 460<br>424 739<br>426 756<br>430 177                 | 427 892<br>432 670<br>437 707<br>442 754                 | 429 186<br>434 425<br>439 498<br>444 086                 | -1 294<br>-1 755<br>-1 791<br>-1 332 | 101.6<br>102.7<br>103.9<br>105.1        | 101.9<br>103.1<br>104.3<br>105.4        | 100.5<br>100.8<br>101.3<br>102.1        | 100.8<br>101.2<br>101.7<br>102.4          | 101.4<br>102.0<br>102.7<br>103.4        |
| 2017 Q1<br>Q2<br>Q3<br>Q4    | 431 635<br>433 225<br>435 602<br>437 214                 | 447 370<br>451 541<br>454 715<br>458 503                 | 447 593<br>450 919<br>453 564<br>457 236                 | -223<br>622<br>1 151<br>1 267        | 106.2<br>107.2<br>107.9<br>108.8        | 106.3<br>107.0<br>107.7<br>108.5        | 102.5<br>102.8<br>103.4<br>103.8        | 102.5<br>102.7<br>103.1<br>103.5          | 103.7<br>104.0<br>104.5<br>105.0        |
| Percentage                   | change, latest year                                      | on previous yea  | r  |                                      |   |   |   |   |   |
| 2014<br>2015<br>2016<br>2017 | KH4D<br>3.5<br>2.5<br>1.2<br>1.9                         | KH47<br>4.7<br>2.8<br>3.3<br>4.1                         | KH68<br>4.7<br>2.8<br>3.7<br>3.6                         |                                      | KH47<br>4.7<br>2.8<br>3.3<br>4.1        | KH68<br>4.7<br>2.8<br>3.7<br>3.6        | KH4D<br>3.5<br>2.5<br>1.2<br>1.9        | KH6E<br>3.5<br>2.5<br>1.6<br>1.4          | GDPQ<br>3.5<br>2.5<br>2.4<br>1.9        |
| Percentage                   | change, latest quar                                      | ter on previous o  | quarter  |                                      |   |   |   |   |   |
| 2014 Q3<br>Q4                | KH4F<br>1.0<br>1.0                                       | KH49<br>1.1<br>–0.1                                      | KH6A<br>1.1<br>–0.1                                      |                                      | KH49<br>1.1<br>–0.1                     | KH6A<br>1.1<br>-0.1                     | KH4F<br>1.0<br>1.0                      | KH6G<br>1.0<br>1.0                        | 1.0<br>1.0                              |
| 2015 Q1<br>Q2<br>Q3<br>Q4    | 0.3<br>0.6<br>0.2<br>0.7                                 | 0.8<br>1.5<br>-0.1<br>0.3                                | 0.8<br>1.5<br>-0.1<br>0.3                                |                                      | 0.8<br>1.5<br>-0.1<br>0.3               | 0.8<br>1.5<br>-0.1<br>0.3               | 0.3<br>0.6<br>0.2<br>0.7                | 0.3<br>0.6<br>0.2<br>0.7                  | 0.3<br>0.6<br>0.2<br>0.7                |
| 2016 Q1<br>Q2<br>Q3<br>Q4    | -0.2<br>0.3<br>0.5<br>0.8                                | 1.0<br>1.1<br>1.2<br>1.2                                 | 1.3<br>1.2<br>1.2<br>1.0                                 |                                      | 1.0<br>1.1<br>1.2<br>1.2                | 1.3<br>1.2<br>1.2<br>1.0                | -0.2<br>0.3<br>0.5<br>0.8               | 0.1<br>0.4<br>0.5<br>0.7                  | 0.6<br>0.7<br>0.6<br>0.8                |
| 2017 Q1<br>Q2<br>Q3<br>Q4    | 0.3<br>0.4<br>0.5<br>0.4                                 | 1.0<br>0.9<br>0.7<br>0.8                                 | 0.8<br>0.7<br>0.6<br>0.8                                 |                                      | 1.0<br>0.9<br>0.7<br>0.8                | 0.8<br>0.7<br>0.6<br>0.8                | 0.3<br>0.4<br>0.5<br>0.4                | 0.1<br>0.2<br>0.4<br>0.3                  | 0.3<br>0.3<br>0.5<br>0.4                |
| Percentage                   | change, latest quar                                      | ter on correspon   | ding quarter   | of previous ye                       | ar                                      |   |   |   |   |
| 2014 Q3<br>Q4                | KH4H<br>3.7<br>4.2                                       | KH4B<br>5.1<br>4.3                                       | KH6C<br>5.1<br>4.3                                       |                                      | KH4B<br>5.1<br>4.3                      | KH6C<br>5.1<br>4.3                      | KH4H<br>3.7<br>4.2                      | KH6I<br>3.7<br>4.2                        | GDPR<br>3.7<br>4.2                      |
| 2015 Q1<br>Q2<br>Q3<br>Q4    | 3.3<br>2.9<br>2.1<br>1.7                                 | 3.6<br>3.3<br>2.0<br>2.5                                 | 3.6<br>3.3<br>2.0<br>2.5                                 |                                      | 3.6<br>3.3<br>2.0<br>2.5                | 3.6<br>3.3<br>2.0<br>2.5                | 3.3<br>2.9<br>2.1<br>1.7                | 3.3<br>2.9<br>2.1<br>1.7                  | 3.3<br>2.9<br>2.1<br>1.7                |
| 2016 Q1<br>Q2<br>Q3<br>Q4    | 1.2<br>1.0<br>1.3<br>1.4                                 | 2.7<br>2.4<br>3.7<br>4.5                                 | 3.0<br>2.8<br>4.1<br>4.9                                 |                                      | 2.7<br>2.4<br>3.7<br>4.5                | 3.0<br>2.8<br>4.1<br>4.9                | 1.2<br>1.0<br>1.3<br>1.4                | 1.5<br>1.4<br>1.7<br>1.7                  | 2.1<br>2.2<br>2.6<br>2.7                |
| 2017 Q1<br>Q2<br>Q3<br>Q4    | 1.9<br>2.0<br>2.1<br>1.6                                 | 4.6<br>4.4<br>3.9<br>3.6                                 | 4.3<br>3.8<br>3.2<br>3.0                                 |                                      | 4.6<br>4.4<br>3.9<br>3.6                | 4.3<br>3.8<br>3.2<br>3.0                | 1.9<br>2.0<br>2.1<br>1.6                | 1.7<br>1.4<br>1.4<br>1.0                  | 2.3<br>1.9<br>1.8<br>1.5                |

<sup>1</sup> The residual error is, by convention, the amount by which the expenditure -based approach to measuring GDP exceeds the income-based estimate. It is also the sum of two components: the statistical discrepancy (expenditure) with sign reversed, and the statistical discrepancy (income) with natural sign.

<sup>2</sup> Income data deflated by the implied GDP deflator, based on expenditure data. 3 The growth rates of index numbers are calculated using unrounded data.

#### £ million

## Alignment adjustments

|                     | Chanç             | ges in inventories                               |   |
|---------------------|-------------------|--|---|
|                     | At current prices | Chained volume measures<br>(Reference year 2015) | Gross operating surplus of<br>non-financial corporations<br>at current prices |
| Seasonally adjusted |                   |  |   |
| ,,                  | DMUN              | DMUM   | DMUQ  |
| 2014 Q3             | 970               | 972  | 962   |
| Q4                  | 1 844             | 1 857  | -354  |
| 2015 Q1             | 1 461             | 1 465  | <b>–751</b>   |
| Q2                  | -955              | <b>-954</b>                                      | 1 933   |
| Q3                  | -1 386            | -1 389   | 801   |
| Q4                  | 880               | 878  | -1 983  |
| 2016 Q1             | 885               | 874  | 1 988   |
| Q2                  | -2 000            | -1 967   | -2 002  |
| Q3                  | 1 647             | 1 610  | -1 746  |
| Q4                  | -532              | -517   | 1 760   |
| 2017 Q1             | -1 282            | -1 234   | -129  |
| Q2                  | -3 162            | -3 034   | -2 485  |
| Q3                  | 2 239             | 2 154  | -69   |
| Q4                  | 2 205             | 2 114  | 2 683   |

|  |  |   |  |  |   |  | £ millions ex  | cept deflator inde   | ex which is 2016  | /2017 = 100  |
|--|--|---|--|--|---|--|--|--|---|--|
|  |  |   | Current pric   | es   |   | Chained  | Volume Meas  | ures (reference ye   | ear 2015)   |  |
|  | Gross<br>domestic<br>product<br>at market<br>prices      | Gross<br>domestic<br>product<br>at market<br>prices non<br>seasonally<br>adjusted | Gross<br>value<br>added<br>at basic<br>prices            | General<br>government<br>final<br>consumption<br>expenditure | General<br>government<br>gross<br>fixed<br>capital<br>formation | Gross<br>domestic<br>product<br>at market<br>prices      | Gross<br>value<br>added<br>at basic<br>prices            | General<br>government<br>final<br>consumption<br>expenditure | General<br>government<br>gross<br>fixed<br>capital<br>formation | Implied<br>GDP<br>deflator<br>at market<br>prices <sup>3,4</sup> |
| 2013/14<br>2014/15<br>2015/16<br>2016/17 | YBHA<br>1 771 886<br>1 852 098<br>1 904 634<br>1 984 775 | BKTL<br>1 773 683<br>1 849 131<br>1 902 281<br>1 986 826                          | ABML<br>1 580 231<br>1 653 207<br>1 697 851<br>1 769 556 | NMRP<br>351 727<br>359 590<br>363 855<br>371 243             | RPZG<br>48 570<br>50 763<br>49 183<br>52 074                    | ABMI<br>1 803 153<br>1 857 956<br>1 897 832<br>1 934 886 | ABMM<br>1 598 610<br>1 657 511<br>1 691 636<br>1 722 139 | NMRY<br>353 242<br>360 701<br>363 492<br>364 831             | DLWF<br>50 652<br>51 147<br>49 252<br>51 039                    | L8GG<br>95.7951<br>97.1838<br>97.8392<br>100.0000                |
| Seasonally                               | adjusted   |   |  |  |   |  |  |  |   |  |
| 2014 Q3<br>Q4                            | 463 142<br>463 704                                       | 458 640<br>468 248  | 413 976<br>413 368                                       | 90 695<br>89 828   | 12 719<br>12 984  | 463 201<br>466 727                                       | 412 967<br>417 178                                       | 90 476<br>90 046   | 12 921<br>12 998  | 97.4776<br>96.8585   |
| 2015 Q1<br>Q2<br>Q3<br>Q4                | 466 329<br>473 601<br>473 571<br>475 236                 | 468 762<br>467 433<br>470 754<br>481 788  | 416 592<br>422 710<br>422 126<br>423 509                 | 89 873<br>90 743<br>91 264<br>90 182                         | 13 043<br>12 928<br>12 342<br>11 975                            | 468 326<br>471 018<br>472 980<br>476 413                 | 418 359<br>420 702<br>421 478<br>424 398                 | 90 011<br>90 592<br>90 892<br>90 567                         | 12 887<br>13 159<br>12 339<br>11 902                            | 97.0743<br>98.0246<br>97.6118<br>97.2491                         |
| 2016 Q1<br>Q2<br>Q3<br>Q4                | 482 226<br>487 939<br>493 386<br>499 760                 | 482 306<br>484 790<br>491 428<br>504 787  | 429 506<br>434 961<br>440 259<br>445 100                 | 91 666<br>92 300<br>92 608<br>93 086                         | 11 938<br>13 142<br>13 311<br>13 281                            | 477 421<br>479 693<br>482 288<br>485 897                 | 425 058<br>426 991<br>429 251<br>432 458                 | 91 441<br>91 209<br>91 224<br>91 238                         | 11 852<br>13 102<br>13 129<br>12 844                            | 98.4712<br>99.1658<br>99.7333<br>100.2714                        |
| 2017 Q1<br>Q2<br>Q3<br>Q4                | 503 690<br>507 602<br>511 914<br>515 508                 | 505 821<br>506 462<br>507 280<br>519 151  | 449 236<br>452 962<br>455 921<br>459 806                 | 93 249<br>94 018<br>93 575<br>94 367                         | 12 340<br>13 561<br>13 574<br>14 683                            | 487 008<br>488 299<br>490 743<br>492 674                 | 433 439<br>434 592<br>436 758<br>438 459                 | 91 160<br>91 513<br>91 505<br>92 035                         | 11 964<br>13 482<br>13 259<br>14 004                            | 100.8294<br>101.3439<br>101.6958<br>102.0083                     |
| Percentage                               | change, lates  | t financial ye  | ar on previou  | s financial year   |   |  |  |  |   |  |
| 2013/14<br>2014/15<br>2015/16<br>2016/17 | 4.1<br>4.5<br>2.8<br>4.2                                 | 4.3<br>4.3<br>2.9<br>4.4  | 3.9<br>4.6<br>2.7<br>4.2                                 | 2.3<br>2.2<br>1.2<br>2.0                                     | 8.8<br>4.5<br>-3.1<br>5.9                                       | 2.4<br>3.0<br>2.1<br>2.0                                 | 1.8<br>3.7<br>2.1<br>1.8                                 | 1.3<br>2.1<br>0.8<br>0.4                                     | 7.3<br>1.0<br>-3.7<br>3.6                                       | 1.7<br>1.4<br>0.7<br>2.2   |
| Percentage                               | change, lates  | t quarter on p  | revious quar   | ter  |   |  |  |  |   |  |
| 2014 Q3<br>Q4                            | IHYN<br>0.9<br>0.1                                       | A8L9<br>1.1<br>2.1  | KGL8<br>1.1<br>–0.1                                      | KH2D<br>1.7<br>–1.0  | KH7P<br>5.8<br>2.1  | IHYQ<br>0.8<br>0.8                                       | KGM9<br>1.0<br>1.0                                       | KH2J<br>0.3<br>–0.5  | KH9C<br>4.7<br>0.6  | L8GH<br>0.2<br>–0.6  |
| 2015 Q1<br>Q2<br>Q3<br>Q4                | 0.6<br>1.6<br>-<br>0.4                                   | 0.1<br>-0.3<br>0.7<br>2.3   | 0.8<br>1.5<br>-0.1<br>0.3                                | 0.1<br>1.0<br>0.6<br>-1.2                                    | 0.5<br>-0.9<br>-4.5<br>-3.0                                     | 0.3<br>0.6<br>0.4<br>0.7                                 | 0.3<br>0.6<br>0.2<br>0.7                                 | 0.6<br>0.3<br>-0.4   | -0.9<br>2.1<br>-6.2<br>-3.5                                     | 0.2<br>1.0<br>-0.4<br>-0.4                                       |
| 2016 Q1<br>Q2<br>Q3<br>Q4                | 1.5<br>1.2<br>1.1<br>1.3                                 | 0.1<br>0.5<br>1.4<br>2.7  | 1.4<br>1.3<br>1.2<br>1.1                                 | 1.6<br>0.7<br>0.3<br>0.5                                     | -0.3<br>10.1<br>1.3<br>-0.2                                     | 0.2<br>0.5<br>0.5<br>0.7                                 | 0.2<br>0.5<br>0.5<br>0.7                                 | 1.0<br>-0.3<br>-<br>-  | -0.4<br>10.5<br>0.2<br>-2.2                                     | 1.3<br>0.7<br>0.6<br>0.5   |
| 2017 Q1<br>Q2<br>Q3<br>Q4                | 0.8<br>0.8<br>0.8<br>0.7                                 | 0.2<br>0.1<br>0.2<br>2.3  | 0.9<br>0.8<br>0.7<br>0.9                                 | 0.2<br>0.8<br>-0.5<br>0.8                                    | -7.1<br>9.9<br>0.1<br>8.2                                       | 0.2<br>0.3<br>0.5<br>0.4                                 | 0.2<br>0.3<br>0.5<br>0.4                                 | -0.1<br>0.4<br>-<br>0.6                                      | -6.9<br>12.7<br>-1.7<br>5.6                                     | 0.6<br>0.5<br>0.3<br>0.3   |
| Percentage                               | change, lates  | t quarter on o  | corresponding  | g quarter of pre   | vious year  |  |  |  |   |  |
| 2014 Q3<br>Q4                            | IHYO<br>4.9<br>4.3                                       | A8LA<br>4.7<br>3.9  | KGM2<br>5.1<br>4.3                                       | KH2E<br>5.1<br>1.6   | KH7R<br>7.9<br>6.8  | IHYR<br>3.0<br>3.3                                       | KGN3<br>3.7<br>4.2                                       | KH2K<br>3.0<br>1.7   | KH9M<br>5.1<br>3.8  | L8GI<br>1.8<br>1.0   |
| 2015 Q1<br>Q2<br>Q3<br>Q4                | 3.3<br>3.2<br>2.3<br>2.5                                 | 2.6<br>3.1<br>2.6<br>2.9  | 3.6<br>3.3<br>2.0<br>2.5                                 | 0.6<br>1.7<br>0.6<br>0.4                                     | -1.4<br>7.6<br>-3.0<br>-7.8                                     | 2.7<br>2.5<br>2.1<br>2.1                                 | 3.3<br>2.9<br>2.1<br>1.7                                 | 0.9<br>0.5<br>0.5<br>0.6                                     | -4.4<br>6.6<br>-4.5<br>-8.4                                     | 0.6<br>0.7<br>0.1<br>0.4   |
| 2016 Q1<br>Q2<br>Q3<br>Q4                | 3.4<br>3.0<br>4.2<br>5.2                                 | 2.9<br>3.7<br>4.4<br>4.8  | 3.1<br>2.9<br>4.3<br>5.1                                 | 2.0<br>1.7<br>1.5<br>3.2                                     | -8.5<br>1.7<br>7.9<br>10.9                                      | 1.9<br>1.8<br>2.0<br>2.0                                 | 1.6<br>1.5<br>1.8<br>1.9                                 | 1.6<br>0.7<br>0.4<br>0.7                                     | -8.0<br>-0.4<br>6.4<br>7.9                                      | 1.4<br>1.2<br>2.2<br>3.1   |
| 2017 Q1<br>Q2<br>Q3<br>Q4                | 4.5<br>4.0<br>3.8<br>3.2                                 | 4.9<br>4.5<br>3.2<br>2.8  | 4.6<br>4.1<br>3.6<br>3.3                                 | 1.7<br>1.9<br>1.0<br>1.4                                     | 3.4<br>3.2<br>2.0<br>10.6                                       | 2.0<br>1.8<br>1.8<br>1.4                                 | 2.0<br>1.8<br>1.7<br>1.4                                 | -0.3<br>0.3<br>0.3<br>0.9                                    | 0.9<br>2.9<br>1.0<br>9.0  | 2.4<br>2.2<br>2.0<br>1.7   |

Financial year £ millions estimates are the sum of the 4 quarters which make up that financial year.

All data are seasonally adjusted unless otherwise specified.

Implied deflator is expressed in terms of 2016/2017 = 100 for presentational

purposes, whereas in table A1 it is expressed as 2015 = 100.

<sup>4</sup> Implied deflator is displayed with 4 decimal places to replace a GDP deflator in index form series previously calculated by HM Treasury. Data are only considered accurate to 1 decimal place.

## Selected implied deflators<sup>1</sup>

|                                       |   | Implied deflators <sup>2</sup>                                |   |
|---------------------------------------|---|---|---|
|                                       | Gross<br>national<br>expenditure                  | Gross<br>domestic<br>product at<br>market prices <sup>3</sup> | Gross value<br>added at<br>basic<br>prices        |
| 2014<br>2015<br>2016<br>2017          | MNE2<br>96.3937<br>96.4717<br>98.0172<br>100.0000 | MNF2<br>95.6407<br>96.0782<br>97.9709<br>100.0000             | MNX5<br>95.5866<br>95.8937<br>97.9079<br>100.0000 |
| Seasonally adjusted                   |   |   |   |
| 2014 Q3                               | 96.7437   | 96.0660   | 96.1282   |
| Q4                                    | 96.1576   | 95.4560   | 95.0181   |
| 2015 Q1                               | 96.0846   | 95.6686   | 95.4889   |
| Q2                                    | 97.1515   | 96.6051   | 96.3516   |
| Q3                                    | 96.7165   | 96.1983   | 96.0413   |
| Q4                                    | 95.9343   | 95.8409   | 95.6930   |
| 2016 Q1                               | 96.9938   | 97.0452   | 96.8974   |
| Q2                                    | 97.6855   | 97.7299   | 97.6838   |
| Q3                                    | 98.5263   | 98.2891   | 98.3531   |
| Q4                                    | 98.8631   | 98.8194   | 98.6971   |
| 2017 Q1                               | 99.5120   | 99.3693   | 99.3888   |
| Q2                                    | 99.8862   | 99.8763   | 99.9473   |
| Q3                                    | 100.0441  | 100.2231  | 100.1013  |
| Q4                                    | 100.5577  | 100.5312  | 100.5626  |
| Percentage change, latest year on pre | vious year  |   |   |
| 2014<br>2015<br>2016<br>2017          | MNE3<br>1.2<br>0.1<br>1.6<br>2.0                  | MNF3<br>1.7<br>0.5<br>2.0<br>2.1                              | MNX6<br>1.2<br>0.3<br>2.1<br>2.1                  |
| Percentage change, latest quarter on  | previous quarter                                  |   |   |
| 2014 Q3<br>Q4                         | MNE4<br>0.1<br>-0.6                               | MNF4<br>0.2<br>-0.6   | MNX7<br>0.2<br>-1.2                               |
| 2015 Q1                               | -0.1  | 0.2   | 0.5   |
| Q2                                    | 1.1   | 1.0   | 0.9   |
| Q3                                    | -0.4  | -0.4  | -0.3  |
| Q4                                    | -0.8  | -0.4  | -0.4  |
| 2016 Q1                               | 1.1   | 1.3   | 1.3   |
| Q2                                    | 0.7   | 0.7   | 0.8   |
| Q3                                    | 0.9   | 0.6   | 0.7   |
| Q4                                    | 0.3   | 0.5   | 0.3   |
| 2017 Q1                               | 0.7   | 0.6   | 0.7   |
| Q2                                    | 0.4   | 0.5   | 0.6   |
| Q3                                    | 0.2   | 0.3   | 0.2   |
| Q4                                    | 0.5   | 0.3   | 0.5   |
| Percentage change, latest quarter on  | corresponding quarter of previous year            |   |   |
| 2014 Q3<br>Q4                         | MNE5<br>1.4<br>0.7                                | MNF5<br>1.8<br>1.0  | MNX8<br>1.3<br>0.1                                |
| 2015 Q1                               | 0.1   | 0.6   | 0.3   |
| Q2                                    | 0.5   | 0.7   | 0.4   |
| Q3                                    | -   | 0.1   | -0.1  |
| Q4                                    | -0.2  | 0.4   | 0.7   |
| 2016 Q1                               | 0.9   | 1.4   | 1.5   |
| Q2                                    | 0.5   | 1.2   | 1.4   |
| Q3                                    | 1.9   | 2.2   | 2.4   |
| Q4                                    | 3.1   | 3.1   | 3.1   |
| 2017 Q1                               | 2.6   | 2.4   | 2.6   |
| Q2                                    | 2.3   | 2.2   | 2.3   |
| Q3                                    | 1.5   | 2.0   | 1.8   |
| Q4                                    | 1.7   | 1.7   | 1.9   |

Implied deflator is expressed in terms of 2017 = 100, whereas in table A1 it is expressed as 2015 = 100.
 Data are only considered accurate to 1 decimal place.
 Implied deflator is displayed with 4 decimal places to replace a GDP deflator in index form series previously calculated by HM Treasury.



|                              | UK resident  | Curren   | t Prices                                     | Chained volume measure                                   | es (Reference year 2015)                     |
|------------------------------|--|--|--|--|--|
|                              | population<br>mid-year estimates<br>(persons thousands) <sup>2</sup> | Gross domestic product at market prices <sup>3</sup>     | Gross domestic product per head              | Gross domestic product at market prices <sup>3</sup>     | Gross domestic product per head              |
| 2014<br>2015<br>2016<br>2017 | EBAQ<br>64 597<br>65 110<br>65 648<br>66 051                         | YBHA<br>1 837 062<br>1 888 737<br>1 963 311<br>2 038 714 | IHXT<br>28 410<br>28 983<br>29 887<br>30 866 | ABMI<br>1 845 444<br>1 888 737<br>1 925 299<br>1 958 724 | IHXW<br>28 569<br>29 008<br>29 328<br>29 655 |
| Seasonally ad                |  |  |  |  |  |
| 2014 Q3                      | 64 725   | 463 142  | 7 156  | 463 201  | 7 156  |
| Q4                           | 64 854   | 463 704  | 7 150  | 466 727  | 7 197  |
| 2015 Q1                      | 64 982   | 466 329  | 7 176  | 468 326  | 7 207  |
| Q2                           | 65 110   | 473 601  | 7 274  | 471 018  | 7 234  |
| Q3                           | 65 226   | 473 571  | 7 260  | 472 980  | 7 251  |
| Q4                           | 65 341   | 475 236  | 7 273  | 476 413  | 7 291  |
| 2016 Q1                      | 65 514   | 482 226  | 7 361  | 477 421  | 7 287  |
| Q2                           | 65 648   | 487 939  | 7 433  | 479 693  | 7 307  |
| Q3                           | 65 749   | 493 386  | 7 504  | 482 288  | 7 335  |
| Q4                           | 65 850   | 499 760  | 7 589  | 485 897  | 7 379  |
| 2017 Q1                      | 65 951   | 503 690  | 7 637  | 487 008  | 7 384  |
| Q2                           | 66 051   | 507 602  | 7 685  | 488 299  | 7 393  |
| Q3                           | 66 155   | 511 914  | 7 738  | 490 743  | 7 418  |
| Q4                           | 66 258   | 515 508  | 7 780  | 492 674  | 7 436  |
| Percentage cl                | hange, latest year on previou  | ıs year  |  |  |  |
| 2014<br>2015<br>2016<br>2017 |  | IHYM<br>4.8<br>2.8<br>3.9<br>3.8                         | N3Y3<br>4.0<br>2.0<br>3.2<br>3.3             | IHYP<br>3.1<br>2.3<br>1.9<br>1.7                         | N3Y6<br>2.3<br>1.5<br>1.1<br>1.1             |
| Percentage cl                | hange, latest quarter on prev  | rious quarter  |  |  |  |
| 2014 Q3<br>Q4                |  | IHYN<br>0.9<br>0.1                                       | N3Y4<br>0.7<br>-0.1                          | IHYQ<br>0.8<br>0.8                                       | N3Y7<br>0.6<br>0.6                           |
| 2015 Q1                      |  | 0.6  | 0.4  | 0.3  | 0.1  |
| Q2                           |  | 1.6  | 1.4  | 0.6  | 0.4  |
| Q3                           |  | -  | -0.2   | 0.4  | 0.2  |
| Q4                           |  | 0.4  | 0.2  | 0.7  | 0.6  |
| 2016 Q1                      |  | 1.5  | 1.2  | 0.2  | -0.1   |
| Q2                           |  | 1.2  | 1.0  | 0.5  | 0.3  |
| Q3                           |  | 1.1  | 1.0  | 0.5  | 0.4  |
| Q4                           |  | 1.3  | 1.1  | 0.7  | 0.6  |
| 2017 Q1                      |  | 0.8  | 0.6  | 0.2  | 0.1  |
| Q2                           |  | 0.8  | 0.6  | 0.3  | 0.1  |
| Q3                           |  | 0.8  | 0.7  | 0.5  | 0.3  |
| Q4                           |  | 0.7  | 0.5  | 0.4  | 0.2  |
| Percentage cl                | hange, latest quarter on corr  | esponding quarter of previo                              | us year                                      |  |  |
| 2014 Q3<br>Q4                |  | IHYO<br>4.9<br>4.3                                       | N3Y5<br>4.1<br>3.5                           | IHYR<br>3.0<br>3.3                                       | N3Y8<br>2.2<br>2.5                           |
| 2015 Q1                      |  | 3.3  | 2.5  | 2.7  | 1.9  |
| Q2                           |  | 3.2  | 2.4  | 2.5  | 1.7  |
| Q3                           |  | 2.3  | 1.5  | 2.1  | 1.3  |
| Q4                           |  | 2.5  | 1.7  | 2.1  | 1.3  |
| 2016 Q1                      |  | 3.4  | 2.6  | 1.9  | 1.1  |
| Q2                           |  | 3.0  | 2.2  | 1.8  | 1.0  |
| Q3                           |  | 4.2  | 3.4  | 2.0  | 1.2  |
| Q4                           |  | 5.2  | 4.3  | 2.0  | 1.2  |
| 2017 Q1                      |  | 4.5  | 3.7  | 2.0  | 1.3  |
| Q2                           |  | 4.0  | 3.4  | 1.8  | 1.2  |
| Q3                           |  | 3.8  | 3.1  | 1.8  | 1.1  |
| Q4                           |  | 3.2  | 2.5  | 1.4  | 0.8  |

This data uses the latest population estimates with the exception of the latest year where populations projections are used. The quarterly data in this table does not sum to annuals (excluding GDP at market prices)
 This data uses the UK resident population mid-year estimates published 22

June 2017

3 GDP is presented in £ million; also published in table A2

4 Updated population data have been taken on for the quarterly tail (2016)

Quarter 1 onwards). Updates to population estimates before this point will be incorporated when the whole time series is open for revision in Blue Book 2018

| £ million |  |
|-----------|--|
|-----------|--|

|  |      |      |      |      | ۲ ۱۱۱۱۱۱۱۱ |
|--|------|------|------|------|------------|
|  |      | 2014 | 2015 | 2016 | 2017       |
| Latest less previously published levels of GDP |      |      |      |      |            |
| at current market prices                       |      |      |      |      |            |
| National accounts aggregates                   |      |      |      |      |            |
| at current prices (Table A2)                   |      |      |      |      |            |
| Gross domestic product at market prices        | KB7D | _    | _    | _    |            |
| less Basic price adjustment                    | KB7E | _    | _    | _    |            |
| Gross value added at basic prices              | KB7F | _    | _    | _    |            |
| Gross domestic product:                        |      |      |      |      |            |
| expenditure at current prices (Table C1)       |      |      |      |      |            |
| National expenditure on goods and services     |      |      |      |      |            |
| at market prices                               |      |      |      |      |            |
| Households                                     | KB7K | _    | _    | _    |            |
| Non-profit institutions serving households     | KB7L | _    | _    | _    |            |
| General government                             | KB7M | _    | _    | _    |            |
| Gross fixed capital formation                  | KB7N | _    | _    | _    |            |
| Changes in inventories                         | кв70 | _    | _    | _    |            |
| Acquisitions less disposals of valuables       | KB7P | _    | _    | _    |            |
| Total  | KB7Q | _    | _    | _    |            |
| Total exports                                  | KB7R | _    | _    | _    |            |
| Total imports                                  | KB7S | _    | _    | _    |            |
| Statistical discrepancy (expenditure)          | KB7T | _    | _    | _    |            |
| Gross domestic product:                        |      |      |      |      |            |
| income at current prices (Table D)             |      |      |      |      |            |
| Compensation of employees                      | KB7U | _    | _    | _    |            |
| Gross operating surplus of corporations        | KB7V | _    | _    | _    |            |
| Other income                                   | KB7W | _    | _    | _    |            |
| Gross value added at factor cost               | KB7X | _    | _    | _    |            |
| Taxes on products & production less Subsidies  | KB7Y | _    | _    | _    |            |
| Statistical discrepancy (income)               | KB7Z | _    | _    | _    |            |

<sup>1</sup> Estimates are given to the nearest  $\mathfrak L$  million but cannot be regarded as accurate to this degree.

|   |      | 2014 | 2015 | 2016 | 2017 |
|---|------|------|------|------|------|
| Latest less previously published growth rates for GDP |      |      |      |      |      |
| in chained volume terms                               |      |      |      |      |      |
| Percentage changes in volume of GDP (Table A2)        |      |      |      |      |      |
| Gross domestic product chained volume measures        |      |      |      |      | 0.4  |
| Year on year growth                                   | KB82 | _    | _    | _    | -0.1 |
| Percentage changes in volume                          |      |      |      |      |      |
| of GVA output components (Table B1)                   |      |      |      |      |      |
| GVA at basic prices                                   |      |      |      |      | 0.4  |
| Agriculture, forestry and fishing                     | KB83 | _    | _    | _    | -0.4 |
| Mining and quarrying inc oil & gas extraction         | KB84 | _    | _    | _    | -0.7 |
| Manufacturing   | KB85 | _    | _    | _    | 0.1  |
| Electricity, gas, steam and air                       | KB86 | _    | _    | _    | 0.4  |
| Water supply, sewerage                                | KNT7 | _    | _    | _    | -0.3 |
| Total Production                                      | KB87 | _    | _    | _    | 0.1  |
| Construction  | KB88 | _    | _    | _    | _    |
| Distribution, hotels and restaurants                  | KB89 | _    | _    | _    | -0.4 |
| Transport storage and communications                  | KB8A | _    | _    | _    | 0.9  |
| Business services and finance                         | KB8B | _    | _    | _    | _    |
| Government and other services                         | KB8C | _    | _    | _    | -0.2 |
| Total services  | KB8D | _    | _    | _    | _    |
| Total GVA   | KB8E | _    | _    | _    | -0.1 |
| Total GVA excluding Oil                               | KB8F | _    | _    | _    | _    |
| Percentage changes in volume                          |      |      |      |      |      |
| of GDP expenditure components (Table C2)              |      |      |      |      |      |
| National expenditure on goods and services            |      |      |      |      |      |
| at market prices                                      |      |      |      |      |      |
| Households  | KB8G | _    | _    | _    |      |
| Non-profit institutions serving households            | KB8H | _    | _    | _    |      |
| General government                                    | KB8I | _    | _    | -    |      |
| Gross fixed capital formation                         | KB8J | _    | -    | -    |      |
| Total   | KB8K | _    | -    | -    |      |
| Total exports   | KB8L | _    | -    | _    |      |
| Total imports   | KB8M | _    | -    | _    |      |

<sup>1</sup> Estimates are given to the nearest  ${\mathfrak L}$  million but cannot be regarded as accurate to this degree

# Revisions Analysis<sup>1</sup> Revisions since previously published estimates

£ million 2014 2014 2015 2015 2015 2015 2016 2016 2016 2016 2017 2017 2017 2017 Q3 Q4 Q1 Q2 Q3 Q4 Q1 Q2 Q3 Q4 Q1 Q2 Q3 Q4 Latest less previously published levels of GDP at current market prices National accounts aggregates at current prices (Table A2) Gross domestic product at market prices less Basic price adjustment KB7D 82 682 1 618 -14 KB7E -61 110 Gross value added at basic prices KB7F 143 696 1 508 Gross domestic product: expenditure at current prices (Table C1) National expenditure on goods and services at market prices Households . 582 782 222 KB7K Non-profit institutions serving households KB7L -82 137 294 General government кв7м Gross fixed capital formation KB7N 104 737 1 457 Changes in inventories KB70 -283 1 245 Acquisitions less disposals of valuables Total KB7P -15 70 1 359 516 3 289 KB7Q -1 053 152 Total exports -616 KB7R -530 Total imports -10 KB7S Statistical discrepancy (expenditure) 96 -466 кв7т Gross domestic product: income at current prices (Table D) Compensation of employees KB7U 684 796 376 Gross operating surplus of corporations 067 72 471 KB7V -1 003 497 Other income KB7W 165 Gross value added at factor cost кв7х -154 226 919 Taxes on products & production less Subsidies KB7Y -48 -12 69 Statistical discrepancy (income) 284 468 630

<sup>1</sup> Estimates are given to the nearest  $\mathfrak L$  million but cannot be regarded as accurate to this degree.

|   |      | 2014<br>Q3 | 2014<br>Q4 | 2015<br>Q1 | 2015<br>Q2 | 2015<br>Q3 | 2015<br>Q4 | 2016<br>Q1 | 2016<br>Q2 | 2016<br>Q3 | 2016<br>Q4 | 2017<br>Q1 | 2017<br>Q2 | 2017<br>Q3 | 2017<br>Q4 |
|---|------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| Latest less previously published growth rates for GDP in chained volume terms |      |            |            |            |            |            |            |            |            |            |            |            |            |            |            |
| Percentage changes in volume of GDP (Table A2)                                |      |            |            |            |            |            |            |            |            |            |            |            |            |            |            |
| Gross domestic product chained volume measures                                |      |            |            |            |            |            |            |            |            |            |            |            |            |            |            |
| Quarter on quarter growth   | KB82 | _          | _          | _          | _          | _          | _          | _          | _          | _          | _          | -0.1       | _          | 0.1        | -0.1       |
| Quarter on same quarter a year earlier  | KB94 | _          | _          | _          | _          | _          | _          | _          | _          | _          | _          | -0.1       | -0.1       | 0.1        | -0.1       |
| Percentage changes in volume  |      |            |            |            |            |            |            |            |            |            |            |            |            |            |            |
| of GVA output components (Table B1)   |      |            |            |            |            |            |            |            |            |            |            |            |            |            |            |
| GVA at basic prices quarter on quarter growth                                 |      |            |            |            |            |            |            |            |            |            |            |            |            |            |            |
| Agriculture, forestry and fishing   | KB83 | _          | -          | -          | -          | -          | -          | -          | -          | -          | -          | -0.2       | -0.4       | 0.5        | -0.5       |
| Mining and quarrying inc oil & gas extraction                                 | KB84 | _          | -          | -          | -          | -          | -          | -          | -          | -          | -          | -0.3       | -0.1       | -0.3       | -0.8       |
| Manufacturing   | KB85 | _          | -          | -          | -          | -          | -          | -          | -          | -          | -          | -          | 0.1        | 0.1        | -          |
| Electricity, gas, steam and air   | KB86 | _          | _          | _          | _          | _          | _          | _          | _          | _          | _          | 0.1        | 0.3        | 0.3        | -0.9       |
| Water supply, sewerage  | KNT7 | _          | _          | _          | _          | _          | _          | _          | _          | _          | _          | -0.3       | _          | 0.1        | -0.3       |
| Total Production  | KB87 | _          | _          | _          | _          | _          | _          | _          | _          | _          | _          | _          | 0.1        | 0.1        | -0.1       |
| Construction  | KB88 | -          | -          | -          | -          | -          | -          | _          | -          | -          | -          | -0.1       | -0.2       | 0.2        | 0.3        |
| Distribution, hotels and restaurants  | KB89 | -          | -          | -          | -          | -          | -          | _          | -          | -          | -          | -0.2       | -0.1       | -          | -0.3       |
| Transport storage and communications  | KB8A | -          | -          | -          | -          | -          | -          | _          | -          | -          | -          | 0.4        | 0.1        | 0.3        | 0.3        |
| Business services and finance   | KB8B | -          | -          | -          | -          | -          | -          | _          | -          | -          | -          | -          | _          | -          | 0.1        |
| Government and other services   | KB8C | -          | -          | -          | -          | -          | -          | -          | -          | -          | -          | -          | -0.2       | -0.1       | -0.2       |
| Total services  | KB8D | _          | _          | -          | -          | -          | -          | _          | -          | -          | -          | -          | _          | -          | _          |
| Total GVA   | KB8E | _          | _          | -          | -          | -          | -          | _          | -          | -          | -          | -0.1       | _          | 0.1        | -0.1       |
| Total GVA excluding Oil   | KB8F | _          | -          | -          | -          | -          | -          | -          | -          | -          | -          | -0.1       | -          | 0.1        | -0.1       |
| Percentage changes in volume of GDP   |      |            |            |            |            |            |            |            |            |            |            |            |            |            |            |
| expenditure components (Table C2)   |      |            |            |            |            |            |            |            |            |            |            |            |            |            |            |
| National expenditure on goods and services                                    |      |            |            |            |            |            |            |            |            |            |            |            |            |            |            |
| at market prices quarter on quarter growth                                    |      |            |            |            |            |            |            |            |            |            |            |            |            |            |            |
| Households  | KB8G | _          | -          | -          | -          | -          | -          | _          | -          | -          | -          | 0.3        | 0.1        | -0.1       |            |
| Non-profit institutions serving households                                    | кв8н | _          | -          | -          | -          | -          | -          | -          | -          | -          | -          | -0.1       | 0.1        | -          |            |
| General government  | KB8I | _          | -          | -          | -          | -          | -          | _          | -          | -          | -          | -0.2       | _          | 0.2        |            |
| Gross fixed capital formation   | KB8J | _          | -          | -          | -          | -          | -          | -          | -          | -          | -          | 0.3        | 0.2        | 0.4        |            |
| Total   | KB8K | _          | _          | _          | _          | _          | _          | _          | _          | _          | _          | _          | _          | 0.4        |            |
| Total exports   | KB8L | _          | -          | -          | -          | -          | -          | -          | -          | -          | -          | -0.4       | -0.1       | -0.6       |            |
| Total imports   | KB8M | -          | -          | -          | -          | -          | -          | -          | -          | -          | -          | -          | 0.1        | 0.1        |            |

<sup>1</sup> Estimates are given to the nearest  ${\mathfrak L}$  million but cannot be regarded as accurate to this degree



### Annex A - Growth and contributions to growth - output components of GDP<sup>1</sup> Chained Volume Measures

Seasonally adjusted data Reference year 2015 Agri-Mining & Transport culture. quarrying Electric. Distristorage **Business** Governforestry. inc oil gas, Water bution. and services ment and Total Manusteam & Constr Total hotels & commuand and & gas supply. other fishing Production extract facturing sewerage uction Services catering nications finance services air Percentage change, latest year on previous year Growth L3BB L3BG L3BH L3BN L3DM L3DQ L3DW L3E2 L3GP KI8L KI8N KI8P 3.4 5.2 2.8 4.4 3.9 5.1 2.6 2.5 1.6 4.7 4.7 1.7 4.0 4.7 3.6 2.4 2.2 1.8 0.9 0.6 0.2 2015 1.2 -5.6 8.1 1.0 2.6 –1.1 1.2 0.9 2.8 2016 2017 -0.8 2.1 -0.1 Contributions to growth<sup>2</sup> ZZ3V ZZ3W ZZ3Y ZZ3X ZZ3Z ZZ42 ZZ43 ZZ44 ZZ45 ZZ46 ZZ47 ZZ48 0.2 0.3 2.0 2.0 0.6 0.6 0.4 0.5 0.8 0.7 0.2 2015 0.1 2016 0.1 0.1 2017 0.3 0.3 0.3 1.3 0.2 0.4 0.6 Percentage change, latest quarter on previous quarter Growth L3BB L3BG L3BH L3BN L3DM L3DQ L3DW L3E2 L3GP KI8L KI8N KI8P 0.1 0.6 0.4 0.7 2015 Q1 -1.8 0.6 0.3 1.0 8.8 -0.1 -0.6 2.4 -2.2 0.7 0.5 4.0 1.6 0.7 1.0 0.1 1.1 0.9 0.2 0.4 0.4 -0.4 0.4 -0.1  $\tilde{\Omega}$ 3 -0.3-0.4-0.40.6 0.6 Q4 -1.3-0.4 0.1 0.5 1.2 1.3 0.5 0.8 -3.1-1.82016 Q1 0.8 0.4 2.8 1.5 -1.0 -0.2 0.7 1.6 1.2 3.2 2.1 -0.5 2.4 5.3 0.9 0.5 0.6 1.4 -0.3-0.6 1.5 0.3  $\widetilde{\Omega}^{4}$ 0.8 -8.5 3.1 0.6 1.6 0.4 -0.3 2.6 1.0 2.0 -1.0 2.3 -0.5 0.5 0.1 -0.8 0.4 0.5 -0.2 0.4 0.1 0.7 0.9 2017 Q1 -1.0 0.4 -3.4 0.1 0.1 0.4 -0.6 1.5 0.6 -0.5 1.4 1.3 2.6 -4.7 -0.3 -0.7 0.3 -0.1 0.2 Q3 1.3 -0.40.4 0.5 Contributions to growth<sup>2</sup> ZZ2F ZZ2G ZZ2I ZZ2H ZZ2J ZZ2L ZZ2M ZZ2N ZZ2O ZZ2P ZZ2Q ZZ2K 0.1 0.1 0.1 0.1 0.5 0.1 -0.1 0.1 2015 Q1 0.1 Q2 Q3 0.1 0.1 -0.1 0.3 0.1 0.1 Q4 -0.1-0.1 0.1 0.6 0.2 0.1 0.2 0.2 2016 Q1 0.6 0.2 0.2 0.1 -0.1 0.2 0.3 0.1 0.2 02 \_ 0.1 0.1 0.3 -0.1Q3 -0.1 0.6 0.1 0.3 -0.1 Q4 0.1 -0.10.1 0.1 0.2 0.5 0.2 0.2 0.1 2017 Q1 0.1 0.1 0.1 0.1 0.1 -0.10.1 -0.1-0.1 0.2 0.3 0.1 Q2 Q3 0.2 0.3 0.2 0.1 -0.1 0.1 Percentage change, latest quarter on corresponding quarter of previous year Growth L44Q L3ZZ L426 L427 L42D L44C L44G L44M L47F KII2 KIH9 KIH8 2015 Q1 4.4 2.8 0.7 1.4 0.2 –0.7 7.0 5.7 2.2 5.0 4.7 3.9 3.4 2.6 2.1 1.4 1.2 0.5 5.4 1.4 1.3 4.4 -1.93.4 Q2 Q3 1.8 10.4 13.1 1.5 1.0– 5.1 5.7 2.9 4.9 4.5 Q4 -2.8 0.5 -0.9 -0.9 5.0 3.0 1.8 4.0 2.6 1.5 0.6 -1.9 5.9 0.7 5.7 2.5 2.3 2.7 2.5 1.3 0.6 0.7 –0.4 -5.0 -6.5 4.2 –1.9 -0.8 1.2 2.1 2.2 2016 Q1 2.8 4.5 4.3 Q2 3.3 Q3 Q4 -6.4 -4.4 1.8 -3.8 0.9 4.9 5.6 4.5 6.5 4.9 5.2 5.2 6.3 2.3 0.8 -4.5 1.5 1.2 -0.2 -2.7 6.3 2.5 1.8 8.6 6.4 4.8 2.8 2.4 1.7 -0.2 0.2 0.1 2017 Q1 2.8 0.7 2.9 1.8 -1.5 -1.0 0.5 1.5 Q2 Q3 1.5 3.6 1.8 2.6 1.4 -2.10.6 -0.1 2.3 2.2 Contributions to growth<sup>2</sup> ZZ3C 0.4 0.3 0.1 ZZ38 0.1 ZZ36 ZZ37 ZZ39 ZZ3A ZZ3B ZZ3D ZZ3E ZZ3F ZZ3G ZZ3H 2015 Q1 0.7 0.7 0.6 2.7 2.3 1.8 0.5 0.5 0.4 0.3 0.3 0.1 0.2 0.1 0.2 0.2 0.2 0.1 0.1 0.8 Q2 Q3 -0.1 Q4 0.1 0.1 -0.10.1 0.2 1.5 0.5 0.3 0.5 0.1 -0.1 0.1 2.0 1.8 0.4 0.3 0.7 0.7 0.3 0.1 2016 Q1 0.1 0.6 0.2 0.2 0.1 0.6 Q2 Q3 Q4 0.2 0.1 0.3 2.2 0.7 0.7 0.5 0.7 0.8 0.2 -0.1 0.1 0.1 0.5 0.4 0.3 0.6 0.5 0.6 2017 Q1 0.4 0.3 0.4 0.5 0.3 0.1 0.4 Q2 Q3 0.1 0.3 -0.1 0.3 0.1 0.1

<sup>1</sup> Estimates are accurate to 1 decimal place

<sup>2</sup> Contribution are to output gross value added and therefore may not sum to the percentage change in average GDP. More information on the difference between the 3 measures can be found in the Short Guide to National Accounts

## AB Annex B - Growth and contributions to growth - expenditure components of GDP<sup>1,2</sup> Chained Volume Measures

Seasonally adjusted data

Reference year 2015

|                           | Final consumption expenditure    |   | diture                           |                                   |                                   |                                   |                                  |                                   |                                     |
|---------------------------|----------------------------------|---|----------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|----------------------------------|-----------------------------------|-------------------------------------|
|                           | House-<br>holds                  | Non-prof-<br>it<br>instit-<br>utions <sup>3</sup> | General<br>govern-<br>ment       | Gross capital formation           | Gross fixed capital formation     | Business<br>investme-<br>nt       | Total<br>exports                 | less<br>Total<br>imports          | Net trade                           |
| Percentage cha            | nge, latest year on              | previous year                                     |                                  |                                   |                                   |                                   | <u> </u>                         | <u> </u>                          |                                     |
| Growth                    |                                  |   |                                  |                                   |                                   |                                   |                                  |                                   |                                     |
| 2015<br>2016<br>2017      | KGZ5<br>2.7<br>3.1<br>1.8        | KH26<br>-0.8<br>-0.1<br>-                         | KH2I<br>0.6<br>0.8<br>0.3        | ZZ6H<br>4.1<br>0.9<br>2.3         | KG7N<br>2.8<br>1.8<br>3.9         | KG7M<br>3.7<br>–0.5<br>2.2        | KH2U<br>5.0<br>2.3<br>5.0        | KH3N<br>5.1<br>4.8<br>3.5         |                                     |
| Contributions to          | growth                           |   |                                  |                                   |                                   |                                   |                                  |                                   |                                     |
| 2015<br>2016<br>2017      | ZZ6M<br>1.7<br>1.9<br>1.1        | ZZ6N<br>-<br>-<br>-                               | ZZ6O<br>0.1<br>0.2<br>0.1        | ZZ6P<br>0.7<br>0.2<br>0.4         | ZZ6Q<br>0.5<br>0.3<br>0.6         | ZZ6R<br>0.3<br>-<br>0.2           | ZZ6S<br>1.4<br>0.6<br>1.4        | ZZ6T<br>1.5<br>1.4<br>1.1         | ZZ6U<br>-0.1<br>-0.8<br>0.4         |
| Percentage cha            | nge, latest quarter              | on previous qu                                    | arter                            |                                   |                                   |                                   |                                  |                                   |                                     |
| Growth                    |                                  |   |                                  |                                   |                                   |                                   |                                  |                                   |                                     |
| 2015 Q1<br>Q2<br>Q3<br>Q4 | KGZ6<br>1.0<br>0.7<br>1.0<br>0.4 | KH27<br>-0.6<br>0.7<br>-1.2<br>1.3                | KH2J<br>-<br>0.6<br>0.3<br>-0.4  | ZZ5H<br>0.8<br>-5.9<br>1.7<br>5.7 | KG7Q<br>2.8<br>1.4<br>-3.1<br>0.1 | KG7P<br>5.2<br>0.1<br>-3.3<br>0.1 | KH2V<br>2.0<br>-1.0<br>1.9       | KH3O<br>1.3<br>-1.5<br>0.8<br>3.2 |                                     |
| 2016 Q1<br>Q2<br>Q3<br>Q4 | 0.8<br>1.1<br>0.8<br>0.3         | -0.5<br>-<br>-0.1<br>-0.1                         | 1.0<br>-0.3<br>-<br>-            | -1.8<br>-4.4<br>8.8<br>-6.3       | 0.7<br>2.0<br>1.1<br>0.7          | 0.7<br>1.3<br>–0.1                | -1.5<br>2.8<br>-1.8<br>5.2       | 0.2<br>1.0<br>3.3<br>–1.0         |                                     |
| 2017 Q1<br>Q2<br>Q3<br>Q4 | 0.4<br>0.3<br>0.4<br>0.3         | 0.2<br>-<br>-0.1                                  | -0.1<br>0.4<br>-<br>0.6          | 2.5<br>-1.3<br>3.3<br>3.4         | 0.8<br>1.2<br>0.7<br>1.1          | 0.7<br>0.5<br>0.9                 | 1.7<br>0.2<br>–0.2               | 1.0<br>0.5<br>1.0<br>1.5          |                                     |
| Contributions to          | growth                           |   |                                  |                                   |                                   |                                   |                                  |                                   |                                     |
| 2015 Q1<br>Q2<br>Q3<br>Q4 | ZZ5M<br>0.6<br>0.4<br>0.7<br>0.3 | ZZ5N<br>-<br>-<br>-<br>-                          | ZZ5O<br>-<br>0.1<br>0.1<br>-0.1  | ZZ5P<br>0.1<br>-1.1<br>0.3<br>1.0 | ZZ5Q<br>0.5<br>0.2<br>-0.5        | ZZ5R<br>0.5<br>-<br>-0.3          | ZZ5S<br>-<br>0.6<br>-0.3<br>0.5  | ZZ5T<br>0.4<br>-0.5<br>0.2<br>1.0 | ZZ5U<br>-0.4<br>1.1<br>-0.5<br>-0.4 |
| 2016 Q1<br>Q2<br>Q3<br>Q4 | 0.5<br>0.7<br>0.5<br>0.2         | -<br>-<br>-<br>-                                  | 0.2<br>-<br>-<br>-               | -0.3<br>-0.8<br>1.4<br>-1.1       | 0.1<br>0.3<br>0.2<br>0.1          | 0.1<br>0.1<br>-                   | -0.4<br>0.8<br>-0.5<br>1.4       | 0.1<br>0.3<br>1.0<br>-0.3         | -0.5<br>0.5<br>-1.5<br>1.7          |
| 2017 Q1<br>Q2<br>Q3<br>Q4 | 0.2<br>0.2<br>0.2<br>0.2         | -<br>-<br>-<br>-                                  | 0.1<br>-<br>0.1                  | 0.4<br>-0.2<br>0.6<br>0.6         | 0.1<br>0.2<br>0.1<br>0.2          | 0.1<br>-<br>0.1<br>-              | 0.5<br>0.1<br>-0.1               | 0.3<br>0.2<br>0.3<br>0.5          | -0.3<br>0.3<br>-0.2<br>-0.5         |
| Percentage char<br>Growth | nge, latest quarter              | on correspondi                                    | ng quarter of p                  | previous year                     |                                   |                                   |                                  |                                   |                                     |
| 2015 Q1<br>Q2<br>Q3<br>Q4 | KGZ7<br>2.4<br>2.8<br>2.5<br>3.2 | KH28<br>-1.7<br>-0.3<br>-1.4<br>0.2               | KH2K<br>0.9<br>0.5<br>0.5<br>0.6 | ZZ5Y<br>7.7<br>5.1<br>1.8<br>1.9  | KG7T<br>4.8<br>4.9<br>0.4<br>1.1  | KG7S<br>8.0<br>4.0<br>1.1<br>2.0  | KH2W<br>6.9<br>5.0<br>5.3<br>2.8 | KH3P<br>7.1<br>5.4<br>4.4<br>3.7  |                                     |
| 2016 Q1<br>Q2<br>Q3<br>Q4 | 2.9<br>3.3<br>3.1<br>3.0         | 0.2<br>-0.5<br>0.6<br>-0.8                        | 1.6<br>0.7<br>0.4<br>0.7         | -0.6<br>0.9<br>8.0<br>-4.2        | -0.9<br>-0.4<br>4.0<br>4.6        | -3.1<br>-2.6<br>2.1<br>1.9        | 1.3<br>2.1<br>1.3<br>4.6         | 2.6<br>5.3<br>7.9<br>3.6          |                                     |
| 2017 Q1<br>Q2<br>Q3<br>Q4 | 2.6<br>1.8<br>1.3<br>1.4         | -0.3<br>-<br>0.1<br>0.1                           | -0.3<br>0.3<br>0.3<br>0.9        | 3.3<br>-2.0<br>8.2                | 4.6<br>3.8<br>3.4<br>3.8          | 2.6<br>2.3<br>1.9<br>2.1          | 6.2<br>5.1<br>7.2<br>1.7         | 4.4<br>3.9<br>1.6<br>4.2          |                                     |
| Contributions to          | growth                           |   |                                  |                                   |                                   |                                   |                                  |                                   |                                     |
| 2015 Q1<br>Q2<br>Q3<br>Q4 | ZZ65<br>1.5<br>1.7<br>1.6<br>2.0 | ZZ66<br>-0.1<br>-<br>-<br>-                       | ZZ67<br>0.2<br>0.1<br>0.1<br>0.1 | ZZ68<br>1.3<br>0.8<br>0.3<br>0.3  | ZZ69<br>0.8<br>0.8<br>0.1<br>0.2  | ZZ6A<br>0.7<br>0.4<br>0.1<br>0.2  | ZZ6B<br>1.9<br>1.4<br>1.5<br>0.8 | ZZ6C<br>2.1<br>1.6<br>1.3<br>1.2  | ZZ6D<br>-0.2<br>-0.2<br>0.2<br>-0.3 |
| 2016 Q1<br>Q2<br>Q3<br>Q4 | 1.8<br>2.1<br>2.0<br>1.9         | -<br>-<br>-<br>-                                  | 0.3<br>0.1<br>0.1<br>0.1         | -0.1<br>0.1<br>1.3<br>-0.7        | -0.2<br>-0.1<br>0.7<br>0.7        | -0.3<br>-0.2<br>0.2<br>0.2        | 0.3<br>0.6<br>0.3<br>1.3         | 0.8<br>1.5<br>2.3<br>1.1          | -0.4<br>-0.9<br>-1.9<br>0.2         |
| 2017 Q1<br>Q2<br>Q3<br>Q4 | 1.6<br>1.1<br>0.8<br>0.9         | -<br>-<br>-                                       | -0.1<br>0.1<br>0.1<br>0.2        | 0.5<br>-0.3<br>1.3                | 0.7<br>0.6<br>0.6<br>0.6          | 0.2<br>0.2<br>0.2<br>0.2          | 1.7<br>1.4<br>2.0<br>0.5         | 1.3<br>1.2<br>0.5<br>1.3          | 0.4<br>0.3<br>1.5<br>-0.8           |

<sup>1</sup> Estimates are accurate to 1 decimal place

This table does not include the contribution from the statistical discrepancy and components may not sum to the percentage change in average GDP. Chained volume measure data for this component are available in table C2
 Non-profit institutions serving households

# AC Annex C - Growth and contributions to growth - income components of GDP<sup>1,2</sup> Current Prices

|  | Compen-<br>sation of<br>employees | Gross operating<br>surplus of<br>corporations <sup>3</sup> | Other income <sup>4</sup> | Taxes on products<br>& production<br>less subsidies |
|--|-----------------------------------|--|---------------------------|---|
| Percentage change, latest year on previou            |                                   | oorporations   |                           | 1000 Gabararea                                      |
| Growth   |                                   |  |                           |   |
| 2015   | KGI3<br>3.1                       | KH4V<br>0.3  | KH6T<br>5.4               | KH65<br>2.8   |
| 2013<br>2016<br>2017                                 | 4.2<br>4.1                        | 2.6<br>3.5   | 4.0<br>2.4                | 4.2<br>2.9  |
| Contributions to growth                              |                                   |  |                           |   |
| 2015   | ZZ7H<br>1.5                       | ZZ7I<br>0.1  | ZZ7J<br>0.9               | ZZ7K<br>0.3   |
| 2016<br>2017   | 2.0<br>2.0                        | 0.6<br>0.6   | 0.7<br>0.3                | 0.5<br>0.4  |
| Percentage change, latest quarter on prev            | ious quarter                      |  |                           |   |
| Growth   |                                   |  |                           |   |
| 2015 Q1  | KGI4<br>0.5                       | KH4W<br>1.3  | KH6U<br>1.4               | KH66<br>-1.6  |
| Q2<br>Q3<br>Q4                                       | 0.8<br>0.7                        | 2.0<br>-3.7<br>-0.4  | 1.9<br>2.1                | 3.2<br>1.0  |
| 2016 Q1  | 0.9<br>0.2                        | -0.4<br>5.0  | -0.2<br>0.7               | 0.4<br>1.0  |
| Q2<br>Q3   | 2.4<br>1.4                        | –2.6<br>1.3  | 2.1<br>0.6                | 1.2<br>0.1  |
| Q4<br>2017 Q1  | 0.6<br>1.1                        | 2.8<br>1.1   | 0.3<br>0.2                | 2.2<br>-1.3   |
| Q2<br>Q3<br>Q4                                       | 1.0<br>0.6                        | -0.9<br>1.1  | 1.1<br>0.2                | 1.8<br>1.9  |
|  | 0.5                               | 1.3  | 0.9                       | -0.3  |
| Contributions to growth                              | ZZ6Z                              | ZZ72   | ZZ73                      | ZZ74  |
| 2015 Q1<br>Q2  | 0.3<br>0.4                        | 0.3<br>0.4   | 0.2<br>0.3                | -0.2<br>0.4   |
| Q3<br>Q4   | 0.5                               |  | _<br>_                    | 0.1   |
| 2016 Q1<br>Q2  | 0.1<br>1.2                        | 1.1<br>-0.6  | 0.1<br>0.4                | 0.1<br>0.2  |
| Q3<br>Q4   | 0.7<br>0.3                        | 0.3<br>0.6   | 0.1<br>0.1                | 0.3   |
| 2017 Q1<br>Q2  | 0.6<br>0.5                        | 0.2<br>-0.2  | 0.1                       | -0.2<br>0.2   |
| Q3<br>Q4   | 0.3<br>0.3                        | 0.4  | 0.1<br>0.1                | 0.2   |
| Percentage change, latest quarter on corre<br>Growth | esponding quarter of              | f previous year  |                           |   |
| 2015 Q1  | KGI5<br>2.6                       | KH4X<br>4.7  | KH6V<br>5.4               | KH67<br>1.0   |
| Q2<br>Q3   | 3.5<br>3.3                        | 2.0<br>-4.3  | 4.2<br>6.5<br>5.3         | 2.6<br>4.4  |
| Q4   | 2.9                               | -0.9   |                           | 2.9   |
| 2016 Q1<br>Q2<br>Q3                                  | 2.6<br>4.3<br>5.0                 | 2.7<br>-1.9<br>3.2   | 4.6<br>4.7<br>3.1         | 5.7<br>3.7<br>2.9                                   |
| Q4   | 4.8                               | 3.2<br>6.5   | 3.7                       | 2.9<br>4.7  |
| 2017 Q1<br>Q2<br>Q3                                  | 5.7<br>4.2<br>3.4                 | 2.6<br>4.4<br>4.3  | 3.2<br>2.2                | 2.3<br>2.8<br>4.6                                   |
| Q3<br>Q4   | 3.4                               | 2.7  | 1.8<br>2.4                | 2.1   |
| Contributions to growth                              |                                   |  |                           |   |
| 2015 Q1  | ZZ79<br>1.3                       | ZZ7A<br>1.0  | ZZ7B<br>0.9               | ZZ7C<br>0.1   |
| Q2<br>Q3<br>Q4                                       | 1.7<br>1.6<br>1.4                 | 0.4<br>-1.0<br>-0.2  | 0.7<br>1.1<br>0.9         | 0.3<br>0.5<br>0.4                                   |
| 2016 Q1<br>Q2  | 1.3                               | 0.6  | 0.8                       | 0.7   |
| Q2<br>Q3<br>Q4                                       | 2.1<br>2.5<br>2.4                 | -0.4<br>0.7<br>1.4   | 0.8<br>0.5<br>0.6         | 0.4<br>0.4<br>0.6                                   |
|  | 2.8                               | 0.5  | 0.5                       | 0.3   |
| 2017 Q1<br>Q2<br>Q3<br>Q4                            | 2.1<br>1.7                        | 0.8<br>0.6   | 0.3<br>0.3                | 0.3<br>0.6<br>0.3                                   |
| Q4   | 1.6                               | 0.4  | 0.3                       | 0.3   |

Estimates are accurate to 1 decimal place
 This table does not include the contribution from the statistical discrepancy and components may not sum to the percentage change in average GDP. Current price data for this component are available in table D

<sup>3</sup> Includes the operating surplus of financial corporations, private non-financial corporations and public corporations

<sup>4</sup> Includes mixed income and the operating surplus of the non-corporate sector

## Annex D - Implied GDP deflator growths- Expenditure components of GDP<sup>1</sup> Seasonally adjusted data

Reference year 2015

|                           | Final                            | consumption expend                                | iture                              |                                      |                                   |                                      |                                      |
|---------------------------|----------------------------------|---|------------------------------------|--------------------------------------|-----------------------------------|--------------------------------------|--------------------------------------|
|                           | House-<br>holds                  | Non-prof-<br>it<br>instit-<br>utions <sup>2</sup> | General<br>govern-<br>ment         | Gross<br>captial<br>formation        | Gross fixed capital formation     | Total<br>exports                     | less<br>Total<br>imports             |
| Percentage change,        | latest year on previou           | ıs year   |                                    |                                      |                                   |                                      |                                      |
| 2015<br>2016<br>2017      | ZZ93<br>0.6<br>1.4<br>2.1        | ZZ94<br>0.8<br>0.8<br>0.9                         | ZZ95<br>0.2<br>1.2<br>1.2          | ZZ96<br>-2.0<br>3.0<br>2.9           | ZZ97<br>1.3<br>1.6<br>2.0         | ZZ98<br>-5.1<br>4.8<br>5.9           | ZZ99<br>-5.9<br>3.4<br>5.6           |
| Percentage change,        | latest quarter on prev           | vious quarter                                     |                                    |                                      |                                   |                                      |                                      |
| 2015 Q1<br>Q2<br>Q3<br>Q4 | ZZ8N<br>-0.2<br>0.2<br>-<br>0.6  | ZZ8O<br>0.2<br>-0.9<br>1.4<br>-0.7                | ZZ8P<br>0.1<br>0.3<br>0.2<br>-0.8  | ZZ8Q<br>-0.1<br>5.7<br>-3.2<br>-5.7  | ZZ8R<br>1.0<br>-1.0<br>0.6<br>0.5 | ZZ8S<br>-1.9<br>-1.1<br>-1.6<br>-0.1 | ZZ8T<br>-2.7<br>-0.7<br>-1.5<br>-1.4 |
| 2016 Q1<br>Q2<br>Q3<br>Q4 | 0.1<br>0.4<br>0.5<br>0.7         | 0.7<br>0.3<br>-0.3<br>0.2                         | 0.7<br>0.9<br>0.3<br>0.5           | 5.3<br>1.6<br>2.9<br>–1.1            | 0.9<br>-<br>0.3<br>0.3            | 1.9<br>2.4<br>3.2<br>2.4             | 1.2<br>2.3<br>3.8<br>1.9             |
| 2017 Q1<br>Q2<br>Q3<br>Q4 | 0.7<br>0.2<br>0.3<br>0.7         | 0.3<br>0.4<br>0.3<br>0.1                          | 0.3<br>0.4<br>-0.5<br>0.3          | 0.9<br>1.0<br>0.4                    | 0.5<br>0.6<br>1.1<br>0.1          | 1.2<br>0.4<br>0.8<br>0.4             | 1.4<br>-<br>0.1<br>0.9               |
| Percentage change,        | latest quarter on corr           | esponding quarter                                 | of previous year                   |                                      |                                   |                                      |                                      |
| 2015 Q1<br>Q2<br>Q3<br>Q4 | ZZ8U<br>0.9<br>0.6<br>0.1<br>0.7 | ZZ8V<br>2.7<br>-0.1<br>0.8<br>-                   | ZZ8W<br>-0.3<br>1.3<br>0.2<br>-0.2 | ZZ8X<br>-2.9<br>-0.7<br>-0.9<br>-3.6 | ZZ8Y<br>1.2<br>0.9<br>1.7<br>1.1  | ZZ8Z<br>-4.5<br>-5.3<br>-5.8<br>-4.6 | ZZ92<br>-5.7<br>-5.7<br>-6.0<br>-6.3 |
| 2016 Q1<br>Q2<br>Q3<br>Q4 | 0.9<br>1.2<br>1.7<br>1.8         | 0.5<br>1.8<br>0.1<br>1.0                          | 0.4<br>1.0<br>1.1<br>2.5           | 1.6<br>-2.4<br>3.8<br>8.9            | 0.9<br>2.0<br>1.7<br>1.6          | -1.0<br>2.5<br>7.5<br>10.2           | -2.5<br>0.5<br>6.0<br>9.5            |
| 2017 Q1<br>Q2<br>Q3<br>Q4 | 2.4<br>2.1<br>1.9<br>1.9         | 0.6<br>0.7<br>1.3<br>1.1                          | 2.0<br>1.5<br>0.7<br>0.5           | 4.4<br>3.7<br>1.2<br>2.3             | 1.2<br>1.8<br>2.6<br>2.3          | 9.5<br>7.3<br>4.8<br>2.7             | 9.8<br>7.3<br>3.5<br>2.5             |

<sup>1</sup> Estimates accurate to 1 decimal place 2 Non-profit institutions serving households

## Annex E - Output components of GDP- growths and revisions from previous estimate 1,2, Chained Volume Measures

Seasonally adjusted data Reference year 2015 Mining & Agri-Transport, Districulture. quarrying Electric. storage Business Govern-Water forestry. inc oil gas, bution. and services ment & Total & gas Manusteam & supply, Constr-Total hotels & commuand other and fishing Production extract facturing sewerage uction Services catering nications finance services air Percentage change, latest year on previous year L3BB L3BG L3BH L3BN L3DM L3DQ L3DW L3E2 L3GP KI8L KI8N KI8P 1.2 1.3 2.1 3.4 5.2 2.8 4.4 3.9 5.1 2.6 2.5 1.6 4.7 4.7 1.7 4.0 4.7 3.6 2.4 2.2 1.8 0.9 0.6 0.2 2015 1.2 -5.6 -0.8 8.1 1.0 2.6 0.9 2.8 2016 2017 -0.1 Previous estimates<sup>2</sup> A2EQ A2ER A2ET A2ES A2EU A2EV A2EW A2EY A2F2 A2F3 A2F4 A2F5 2015 1.2 -5.6 1.2 1.3 1.0 2.6 3.4 5.2 4.4 3.9 2.6 2.5 4.7 4.7 4.0 4.7 2.4 2.2 0.9 0.6 8.1 0.9 2016 0.6 2017 -0.42.0 2.7 -1.53.1 5.1 1.6 2.1 2.7 1.8 0.4 Revisions ZZ5C ZZ59 ZZ52 ZZ53 ZZ55 ZZ54 ZZ56 ZZ57 ZZ58 ZZ5A ZZ5B ZZ5D 2015 2016 2017 -0.4 0.1 -0.70.1 0.4 -0.3 -0.4 0.9 -0.2 Percentage change, latest quarter on previous quarter Current estimates KI8N 0.2 0.4 L3BB L3BG L3BH L3BN L3DM L3DQ L3DW L3E2 L3GP KI8L KI8P 2015 Q1 2.4 -2.2 0.7 1.0 -1.80.3 1.0 8.8 -0.10.5 1.6 0.7 0.1 0.1 -0.4Q2 Q3 0.6 -0.3 0.6 -0.64.0 0.6 0.4 0.4 0.7 0.9 1.4 -0.40.6 -0.4-0.1Q4 -1.3-0.4 -3.1 0.1 -1.8 0.5 1.3 0.6 0.8 2016 Q1 Q2 \_4 O -2.5 2.4 1.4 5.6 1.3 2.7 0.4 0.8 0.3 1.5 0.9 1.5 0.4 0.7 0.5 0.3 -0.3 -1.0 2.1 1.4 1.6 Q3 Q4 -0.2 0.7 -0.5 0.8 5.3 -8.5 -0.6 1.5 0.3 1.2 1.2 1.6 2.8 0.6 0.4 0.8 3.1 -0.3 0.6 2.6 2017 Q1 -1.0 0.4 0.6 -3.4 2.0 2.3 -0.8 -0.6 0.5 0.1 0.4 Q2 Q3 -0.5 1.3 1.0 0.1 -1.0 -0.4 -0.5 -0.3 0.4 0.4 0.6 0.4 0.5 –0.2 1.5 0.1 0.1 -0.1 1.4 1.4 0.5 -0.5Previous estimates<sup>2</sup> A2CX A2CY A2DO A2DL A2DR A2DS A2DT A2DU A2DV A2DW A2DX A2DY -0.1 -0.6 -0.4 2.4 -2.2 0.7 0.1 0.6 0.3 2015 Q1 -1.8 0.6 0.3 0.6 1.0 8.8 0.5 4.0 1.6 0.7 1.0 1.0 0.2 0.4  $-0.4 \\ 0.4$ 0.1 Q2 Q3 -0.4-0.40.6 0.9 0.4 -0.1-0.1Q4 -1.3-0.4-3.2 0.1 -1.8 0.5 0.7 1.3 0.5 0.6 0.8 1.3 2.7 0.3 1.2 2016 Q1 -4.0-2.5 1.4 0.4 0.8 1.5 1.5 0.7 0.3 1.4 -0.6 1.5 2.4 5.3 –8.5 0.4 2.8 1.5 0.5 0.6 0.4 -1.0 -0.2 0.7 1.6 1.2 3.2 0.9 1.2 1.6 Q2 Q3 5.6 -4.2 0.3 0.8 -0.3-0.5 0.8 3.1 -0.3 Q4 0.6 2017 Q1 -0.8 2.9 2.3 0.6 -3.5 -0.6 -1.00.5 Q2 Q3 Q4 -0.2 1.4 0.4 0.4 0.4 0.6 0.5 0.5 0.1 -0.1-0.1 -0.1 -1.0-0.3 0.3 0.8 1.3 0.6 2.9 -3.9 1.3 1.3 -0.5 0.3 -0.5 -1.0 0.7 0.8 0.8 0.4 Revisions ZZ4A ZZ4B ZZ4D ZZ4C ZZ4E ZZ4F ZZ4G ZZ4H ZZ4I ZZ4J ZZ4K ZZ4L 2015 Q1 Q2 Q3 Q4 2016 Q1  $\Omega_2$ Q3 Q4 -0.2 -0.4 0.5 -0.5 2017 Q1 -0.3 0.1 -0.3-0.1 -0.2 0.4 Q2 Q3 0.1 0.1 0.3 0.3 -0.9 -0.2 0.2 -0.2 -0.1 -0.1 0.1 0.1 -0.1 -0.2 -0.30.1 0.1 0.1 -0.3 Q4 -0.1-0.30.3

<sup>1</sup> Estimates are accurate to 1 decimal place

<sup>2</sup> Previous estimate refers to estimates from the Preliminary Estimate of GDP

<sup>3</sup> Current estimate refers to the estimates released within this publication (Second Estimate of GDP)



## Annex E - Output components of GDP- growths and revisions from previous estimate 1,2, Chained Volume Measures

Seasonally adjusted data Reference year 2015

| Continued                 | 00000  | any adjusted                     |  |                                    |                                     |                                   |                                  |                                  |  |   | i telefelle                            | your zoro                              |
|---------------------------|--|----------------------------------|--|------------------------------------|-------------------------------------|-----------------------------------|----------------------------------|----------------------------------|--|---|--|--|
|                           | Agri-<br>culture,<br>forestry,<br>and<br>fishing | Total<br>Production              | Mining & quarrying inc oil & gas extract | Manu-<br>facturing                 | Electric,<br>gas,<br>steam &<br>air | Water<br>supply,<br>sewerage      | Constr-<br>uction                | Total<br>Services                | Distri-<br>bution,<br>hotels &<br>catering | Transport,<br>storage<br>and<br>commu-<br>nications | Business<br>services<br>and<br>finance | Govern-<br>ment &<br>other<br>services |
| Percentage Current esti   |  | est quarter or                   | n correspond                             | ding quarter                       | of previou                          | s year                            |                                  |                                  |  |   |  |  |
| 2015 Q1<br>Q2<br>Q3<br>Q4 | L3ZZ<br>4.4<br>2.8<br>0.7<br>–2.8                | L426<br>1.4<br>1.8<br>1.2<br>0.5 | L427<br>1.3<br>10.4<br>13.1<br>7.9       | L42D<br>1.4<br>0.2<br>-0.7<br>-0.9 | L44C<br>4.4<br>1.5<br>-1.0<br>-0.9  | L44G<br>-1.9<br>5.1<br>5.7<br>5.0 | L44M<br>7.0<br>5.7<br>2.2<br>3.0 | L44Q<br>3.4<br>2.9<br>2.3<br>1.8 | L47F<br>5.4<br>4.9<br>4.5<br>4.0           | KII2<br>5.0<br>4.7<br>3.9<br>2.6                    | KIH9<br>3.4<br>2.6<br>2.1<br>1.5       | KIH8<br>1.4<br>1.2<br>0.5<br>0.6       |
| 2016 Q1<br>Q2<br>Q3<br>Q4 | -5.0<br>-6.5<br>-6.4<br>-4.4                     | 0.1<br>1.7<br>1.2<br>2.4         | 4.2<br>-1.9<br>1.8<br>-3.8               | -0.8<br>1.2<br>0.9<br>2.3          | -1.9<br>5.9<br>0.7<br>5.7           | 5.9<br>4.5<br>4.9<br>5.6          | 1.8<br>2.8<br>4.5<br>6.5         | 2.5<br>2.3<br>2.7<br>2.5         | 4.5<br>4.3<br>4.9<br>5.2                   | 4.0<br>3.3<br>5.2<br>6.3                            | 2.1<br>2.2<br>2.3<br>2.2               | 1.3<br>0.6<br>0.7<br>–0.4              |
| 2017 Q1<br>Q2<br>Q3<br>Q4 | -1.5<br>-1.0<br>0.5<br>-1.1                      | 2.8<br>0.7<br>2.6<br>2.3         | 1.2<br>-0.2<br>-2.7<br>1.4               | 2.9<br>1.5<br>3.6<br>3.4           | 0.8<br>-4.5<br>1.5<br>-2.1          | 6.3<br>2.5<br>1.8<br>0.6          | 8.6<br>6.4<br>4.8<br>0.9         | 1.8<br>1.8<br>1.4<br>1.4         | 2.8<br>2.4<br>1.7<br>–0.1                  | 4.1<br>5.2<br>2.7<br>2.3                            | 1.9<br>1.5<br>1.7<br>2.2               | -0.2<br>0.2<br>0.1<br>0.7              |
| Previous es               | timates <sup>2</sup>                             |                                  |  |                                    |                                     |                                   |                                  |                                  |  |   |  |  |
| 2015 Q1<br>Q2<br>Q3<br>Q4 | A2DZ<br>4.4<br>2.8<br>0.7<br>–2.8                | A2E2<br>1.4<br>1.8<br>1.2<br>0.4 | A2E4<br>1.3<br>10.4<br>13.1<br>7.9       | A2E3<br>1.4<br>0.2<br>-0.7<br>-0.9 | A2E5<br>4.4<br>1.5<br>-1.0<br>-0.9  | A2EE<br>-1.9<br>5.1<br>5.7<br>5.0 | A2EK<br>7.0<br>5.7<br>2.2<br>3.0 | A2EL<br>3.4<br>2.9<br>2.3<br>1.8 | A2EM<br>5.4<br>4.9<br>4.5<br>4.0           | A2EN<br>5.0<br>4.7<br>3.9<br>2.6                    | A2EO<br>3.4<br>2.6<br>2.1<br>1.5       | A2EP<br>1.4<br>1.2<br>0.5<br>0.6       |
| 2016 Q1<br>Q2<br>Q3<br>Q4 | -5.0<br>-6.5<br>-6.4<br>-4.4                     | 0.1<br>1.7<br>1.2<br>2.4         | 4.2<br>-2.0<br>1.8<br>-3.8               | -0.8<br>1.2<br>0.9<br>2.3          | -1.9<br>5.9<br>0.7<br>5.7           | 5.9<br>4.5<br>4.9<br>5.6          | 1.8<br>2.8<br>4.5<br>6.5         | 2.5<br>2.3<br>2.7<br>2.5         | 4.5<br>4.3<br>4.9<br>5.2                   | 4.0<br>3.3<br>5.2<br>6.3                            | 2.1<br>2.2<br>2.3<br>2.2               | 1.3<br>0.6<br>0.7<br>–0.4              |
| 2017 Q1<br>Q2<br>Q3<br>Q4 | -1.3<br>-0.4<br>0.6<br>-0.6                      | 2.8<br>0.6<br>2.4<br>2.3         | 1.6<br>0.2<br>–2.1<br>2.9                | 2.9<br>1.4<br>3.3<br>3.1           | 0.6<br>-5.0<br>0.6<br>-2.0          | 6.5<br>2.8<br>2.0<br>1.1          | 8.6<br>6.6<br>4.8<br>0.6         | 1.8<br>1.8<br>1.4<br>1.4         | 3.0<br>2.7<br>2.0<br>0.5                   | 3.6<br>4.6<br>1.8<br>1.1                            | 1.9<br>1.5<br>1.6<br>2.1               | -0.2<br>0.4<br>0.4<br>1.1              |
| Revisions                 |  |                                  |  |                                    |                                     |                                   |                                  |                                  |  |   |  |  |
| 2015 Q1<br>Q2<br>Q3<br>Q4 | ZZ4N<br>-<br>-<br>-<br>-                         | ZZ4O<br>-<br>-<br>-<br>-         | ZZ4Q<br>-<br>-<br>-<br>-                 | ZZ4P<br>-<br>-<br>-<br>-           | ZZ4R<br>-<br>-<br>-<br>-            | ZZ4S<br>-<br>-<br>-<br>-          | ZZ4T<br>-<br>-<br>-<br>-         | ZZ4U<br>-<br>-<br>-<br>-         | ZZ4V<br>-<br>-<br>-<br>-                   | ZZ4W<br>-<br>-<br>-<br>-                            | ZZ4X<br>-<br>-<br>-<br>-               | ZZ4Y<br>-<br>-<br>-<br>-               |
| 2016 Q1<br>Q2<br>Q3<br>Q4 | _<br>_<br>_                                      | -<br>-<br>-<br>-                 | -<br>-<br>-<br>-                         | -<br>-<br>-<br>-                   | -<br>-<br>-<br>-                    | -<br>-<br>-<br>-                  | -<br>-<br>-<br>-                 | -<br>-<br>-<br>-                 | _<br>_<br>_<br>_                           | -<br>-<br>-<br>-                                    | -<br>-<br>-<br>-                       | -<br>-<br>-<br>-                       |
| 2017 Q1<br>Q2<br>Q3<br>Q4 | -0.2<br>-0.6<br>-0.1<br>-0.5                     | 0.1<br>0.2<br>-                  | -0.4<br>-0.4<br>-0.6<br>-1.5             | 0.1<br>0.3<br>0.3                  | 0.2<br>0.5<br>0.9<br>-0.1           | -0.2<br>-0.3<br>-0.2<br>-0.5      | -0.2<br>-0.3                     | -<br>-<br>-<br>-                 | -0.2<br>-0.3<br>-0.3<br>-0.6               | 0.5<br>0.6<br>0.9<br>1.2                            | -<br>0.1<br>0.1                        | -0.2<br>-0.3<br>-0.4                   |

Estimates are accurate to 1 decimal place
 Previous estimate refers to estimates from the Preliminary Estimate of GDP
 Current estimate refers to the estimates released within this publication (Second Estimate of GDP)

# Annex F - Expenditure components of GDP- growths and revisions from previous estimate<sup>1,2</sup>, Chained Volume Measures Seasonally adjusted data Reference

Reference year 2015

|                                       | Final consumption expenditure           |   |                            |                             |                                     |                            | Tielerene                  | e year 2015               |
|---------------------------------------|---|---|----------------------------|-----------------------------|-------------------------------------|----------------------------|----------------------------|---------------------------|
|                                       | House-<br>holds                         | Non-prof-<br>it<br>instit-<br>utions <sup>3</sup> | General<br>govern-<br>ment | Gross Capital<br>Formation  | Gross Fixed<br>Capital<br>Formation | Business<br>investme<br>nt | Total<br>exports           | less<br>Total<br>imports  |
| Percentage chang                      | ge, latest year on pr                   | revious year                                      |                            |                             |                                     |                            | ·                          |                           |
| 2015<br>2016                          | KGZ5<br>2.7<br>3.1                      | KH26<br>-0.8<br>-0.1                              | KH2I<br>0.6<br>0.8         | ZZ6H<br>4.1<br>0.9          | KG7N<br>2.8<br>1.8                  | KG7M<br>3.7<br>–0.5        | KH2U<br>5.0<br>2.3         | KH3N<br>5.1<br>4.8        |
| Previous estimate                     | es <sup>2</sup>                         |   |                            |                             |                                     |                            |                            |                           |
| 2015<br>2016                          | A275<br>2.7<br>3.1                      | A276<br>-0.8<br>-0.1                              | A289<br>0.6<br>0.8         | A28J<br>4.1<br>0.9          | A28L<br>2.8<br>1.8                  | A29D<br>3.7<br>–0.5        | A29F<br>5.0<br>2.3         | A2CK<br>5.1<br>4.8        |
| Revisions                             |   |   |                            |                             |                                     |                            |                            |                           |
| 2015<br>2016                          | ZZ83<br>-<br>-                          | ZZ84<br>-<br>-                                    | ZZ85<br>-<br>-             | ZZ86<br>-<br>-              | ZZ87<br>-<br>-                      | ZZ88<br>-<br>-             | ZZ89<br>-<br>-             | ZZ8A<br>-<br>-            |
| Percentage chang<br>Current estimates | ge, latest quarter or<br>s <sup>4</sup> | n previous quarter                                |                            |                             |                                     |                            |                            |                           |
| 2014 Q3<br>Q4                         | KGZ6<br>1.3<br>-0.2                     | KH27<br>-0.1<br>-0.3                              | KH2J<br>0.3<br>-0.5        | ZZ5H<br>5.0<br>5.5          | KG7Q<br>1.1<br>-0.6                 | KG7P<br>-0.6<br>-0.8       | KH2V<br>-1.4<br>4.4        | KH3O<br>1.7<br>3.8        |
| 2015 Q1<br>Q2<br>Q3<br>Q4             | 1.0<br>0.7<br>1.0<br>0.4                | -0.6<br>0.7<br>-1.2<br>1.3                        | -<br>0.6<br>0.3<br>-0.4    | 0.8<br>-5.9<br>1.7<br>5.7   | 2.8<br>1.4<br>-3.1<br>0.1           | 5.2<br>0.1<br>–3.3<br>0.1  | -<br>2.0<br>-1.0<br>1.9    | 1.3<br>-1.5<br>0.8<br>3.2 |
| 2016 Q1<br>Q2<br>Q3<br>Q4             | 0.8<br>1.1<br>0.8<br>0.3                | -0.5<br>-<br>-0.1<br>-0.1                         | 1.0<br>-0.3<br>-           | -1.8<br>-4.4<br>8.8<br>-6.3 | 0.7<br>2.0<br>1.1<br>0.7            | -<br>0.7<br>1.3<br>-0.1    | -1.5<br>2.8<br>-1.8<br>5.2 | 0.2<br>1.0<br>3.3<br>-1.0 |
| 2017 Q1<br>Q2<br>Q3                   | 0.4<br>0.3<br>0.4                       | 0.2   | -0.1<br>0.4<br>-           | 2.5<br>-1.3<br>3.3          | 0.8<br>1.2<br>0.7                   | 0.7<br>0.5<br>0.9          | 1.7<br>0.2                 | 1.0<br>0.5<br>1.0         |
| Previous estimate                     | es <sup>2</sup>                         |   |                            |                             |                                     |                            |                            |                           |
| 2014 Q3<br>Q4                         | A24M<br>1.3<br>–0.2                     | A24X<br>-0.1<br>-0.3                              | A24Y<br>0.3<br>-0.5        | A25I<br>5.0<br>5.5          | A25J<br>1.1<br>-0.6                 | A25M<br>-0.6<br>-0.8       | A264<br>-1.4<br>4.4        | A268<br>1.7<br>3.8        |
| 2015 Q1<br>Q2<br>Q3<br>Q4             | 1.0<br>0.7<br>1.0<br>0.4                | -0.6<br>0.7<br>-1.2<br>1.3                        | -<br>0.6<br>0.3<br>-0.4    | 0.8<br>-5.9<br>1.7<br>5.7   | 2.8<br>1.4<br>-3.1<br>0.1           | 5.2<br>0.1<br>-3.3<br>0.1  | 2.0<br>-1.0<br>1.9         | 1.3<br>-1.5<br>0.8<br>3.2 |
| 2016 Q1<br>Q2<br>Q3<br>Q4             | 0.8<br>1.1<br>0.8<br>0.3                | -0.5<br>-<br>-0.1<br>-0.1                         | 1.0<br>-0.3<br>-<br>-      | -1.8<br>-4.4<br>8.8<br>-6.3 | 0.7<br>2.0<br>1.1<br>0.7            | -<br>0.7<br>1.3<br>-0.1    | -1.5<br>2.8<br>-1.8<br>5.2 | 0.2<br>1.0<br>3.3<br>-1.0 |
| 2017 Q1<br>Q2<br>Q3                   | 0.1<br>0.2<br>0.5                       | 0.1<br>0.1<br>-                                   | 0.1<br>0.4<br>-0.2         | 3.0<br>-1.1<br>0.8          | 0.5<br>1.0<br>0.3                   | 0.8<br>0.5<br>0.5          | 0.4<br>1.8<br>0.8          | 1.0<br>0.4<br>0.9         |
| Revisions                             |   |   |                            |                             |                                     |                            |                            |                           |
| 2014 Q3<br>Q4                         | ZZ7L<br>-<br>-                          | <b>ZZ7M</b><br>-<br>-                             | ZZ7N<br>-<br>-             | ZZ7O<br>-<br>-              | ZZ7P<br>-<br>-                      | ZZ7Q<br>-<br>-             | ZZ7R<br>-<br>-             | ZZ7S<br>-<br>-            |
| 2015 Q1<br>Q2<br>Q3<br>Q4             | -<br>-<br>-<br>-                        | -<br>-<br>-<br>-                                  | -<br>-<br>-<br>-           | -<br>-<br>-<br>-            | -<br>-<br>-<br>-                    | -<br>-<br>-<br>-           | -<br>-<br>-<br>-           | -<br>-<br>-<br>-          |
| 2016 Q1<br>Q2<br>Q3<br>Q4             | -<br>-<br>-<br>-                        | -<br>-<br>-<br>-                                  | -<br>-<br>-                | -<br>-<br>-<br>-            | -<br>-<br>-<br>-                    | -<br>-<br>-<br>-           | -<br>-<br>-                | -<br>-<br>-               |
| 2017 Q1<br>Q2<br>Q3                   | 0.3<br>0.1<br>-0.1                      | -0.1<br>0.1<br>-                                  | -0.2<br>-<br>0.2           | -0.5<br>-0.2<br>2.5         | 0.3<br>0.2<br>0.4                   | -0.1<br>-<br>0.4           | -0.4<br>-0.1<br>-0.6       | -<br>0.1<br>0.1           |

<sup>1</sup> Estimates are accurate to 1 decimal place 2 Previous estimates refers to estimates from the Quarterly National Ac-

<sup>3</sup> Non-profit institutions serving households
4 Current estimates refers to the esimates within this publication (Second Estimate of GDP)



# Annex F - Expenditure components of GDP- growths and revisions from previous estimate $^{1,2}$ , Chained Volume Measures

Seasonally adjusted data Reference year 2015

|  | Final c                  | onsumption expend                    | diture                     |                            |                            |                            |                          |                          |
|--|--------------------------|--------------------------------------|----------------------------|----------------------------|----------------------------|----------------------------|--------------------------|--------------------------|
|  | House-<br>holds          | Non-prof-<br>it<br>instit-<br>utions | General<br>govern-<br>ment | Gross capital formation    | formation formation        | Business<br>investme<br>nt | Total<br>exports         | less<br>Total<br>imports |
| Percentage change<br>Current estimates | ge, latest quarter on    | corresponding qu                     | arter of the prev          | ious year                  |                            |                            |                          |                          |
| 2014 Q3<br>Q4                          | KGZ7<br>2.7<br>2.0       | KH28<br>1.2<br>0.1                   | KH2K<br>3.0<br>1.7         | ZZ5Y<br>7.6<br>6.5         | KG7T<br>5.2<br>4.1         | KG7S<br>3.0<br>2.8         | KH2W<br>2.0<br>7.7       | KH3P<br>3.5<br>5.1       |
| 2015 Q1<br>Q2<br>Q3<br>Q4              | 2.4<br>2.8<br>2.5<br>3.2 | -1.7<br>-0.3<br>-1.4<br>0.2          | 0.9<br>0.5<br>0.5<br>0.6   | 7.7<br>5.1<br>1.8<br>1.9   | 4.8<br>4.9<br>0.4<br>1.1   | 8.0<br>4.0<br>1.1<br>2.0   | 6.9<br>5.0<br>5.3<br>2.8 | 7.1<br>5.4<br>4.4<br>3.7 |
| 2016 Q1<br>Q2<br>Q3<br>Q4              | 2.9<br>3.3<br>3.1<br>3.0 | 0.2<br>-0.5<br>0.6<br>-0.8           | 1.6<br>0.7<br>0.4<br>0.7   | -0.6<br>0.9<br>8.0<br>-4.2 | -0.9<br>-0.4<br>4.0<br>4.6 | -3.1<br>-2.6<br>2.1<br>1.9 | 1.3<br>2.1<br>1.3<br>4.6 | 2.6<br>5.3<br>7.9<br>3.6 |
| 2017 Q1<br>Q2<br>Q3                    | 2.6<br>1.8<br>1.3        | -0.3<br>-<br>0.1                     | -0.3<br>0.3<br>0.3         | 3.3<br>-2.0                | 4.6<br>3.8<br>3.4          | 2.6<br>2.3<br>1.9          | 6.2<br>5.1<br>7.2        | 4.4<br>3.9<br>1.6        |
| Previous estimate                      | es <sup>2</sup>          |                                      |                            |                            |                            |                            |                          |                          |
| 2014 Q3<br>Q4                          | A26C<br>2.7<br>2.0       | A26H<br>1.2<br>0.1                   | A26I<br>3.0<br>1.7         | A26J<br>7.6<br>6.5         | A26K<br>5.2<br>4.1         | A26L<br>3.0<br>2.8         | A26M<br>2.0<br>7.7       | A26N<br>3.5<br>5.1       |
| 2015 Q1<br>Q2<br>Q3<br>Q4              | 2.4<br>2.8<br>2.5<br>3.2 | -1.7<br>-0.3<br>-1.4<br>0.2          | 0.9<br>0.5<br>0.5<br>0.6   | 7.7<br>5.1<br>1.8<br>1.9   | 4.8<br>4.9<br>0.4<br>1.1   | 8.0<br>4.0<br>1.1<br>2.0   | 6.9<br>5.0<br>5.3<br>2.8 | 7.1<br>5.4<br>4.4<br>3.7 |
| 2016 Q1<br>Q2<br>Q3<br>Q4              | 2.9<br>3.3<br>3.1<br>3.0 | 0.2<br>-0.5<br>0.6<br>-0.8           | 1.6<br>0.7<br>0.4<br>0.7   | -0.6<br>0.9<br>8.0<br>-4.2 | -0.9<br>-0.4<br>4.0<br>4.6 | -3.1<br>-2.6<br>2.1<br>1.9 | 1.3<br>2.1<br>1.3<br>4.6 | 2.6<br>5.3<br>7.9<br>3.6 |
| 2017 Q1<br>Q2<br>Q3                    | 2.4<br>1.4<br>1.0        | -0.2<br>-0.1<br>0.1                  | -0.1<br>0.6<br>0.3         | 0.4<br>3.9<br>-3.7         | 4.3<br>3.3<br>2.4          | 2.7<br>2.5<br>1.7          | 6.6<br>5.5<br>8.3        | 4.4<br>3.8<br>1.3        |
| Revisions                              |                          |                                      |                            |                            |                            |                            |                          |                          |
| 2014 Q3<br>Q4                          | <b>ZZ7T</b><br>-<br>-    | <b>ZZ7U</b><br>-<br>-                | ZZ7V<br>-<br>-             | ZZ7W<br>-<br>-             | ZZ7X<br>-<br>-             | ZZ7Y<br>-<br>-             | <b>ZZ7Z</b><br>-<br>-    | ZZ82<br>-<br>-           |
| 2015 Q1<br>Q2<br>Q3<br>Q4              | -<br>-<br>-<br>-         | -<br>-<br>-                          | -<br>-<br>-<br>-           | -<br>-<br>-<br>-           | -<br>-<br>-                | -<br>-<br>-<br>-           | -<br>-<br>-<br>-         | -<br>-<br>-<br>-         |
| 2016 Q1<br>Q2<br>Q3<br>Q4              | -<br>-<br>-              | -<br>-<br>-                          | -<br>-<br>-                | -<br>-<br>-<br>-           | -<br>-<br>-                | -<br>-<br>-<br>-           | -<br>-<br>-<br>-         | -<br>-<br>-              |
| 2017 Q1<br>Q2<br>Q3                    | 0.2<br>0.4<br>0.3        | -0.1<br>0.1<br>-                     | -0.2<br>-0.3<br>-          | -0.4<br>-0.6<br>1.7        | 0.3<br>0.5<br>1.0          | -0.1<br>-0.2<br>0.2        | -0.4<br>-0.4<br>-1.1     | 0.1<br>0.3               |

<sup>1</sup> Estimates are accurate to 1 decimal place 2 Previous estimates refers to the esimtates from Quarterly National Ac-

counts
3 Non-profit institutions serving households
4 Current estimates refers to the estimates within this publication (Second Estimate of GDP)

# Annex G - Income components of GDP- growths and revisions from previous estimate<sup>1,2</sup>, Current Price

Seasonally adjusted data

| Compen-   | Gross operating | Other income | Taxes on products |
|---|-----------------|--------------|-------------------|
| sation of   | surplus of      |              | & production      |
| employees   | corporations    |              | less subsidies    |
| Percentage change, latest year on previous year<br>Current estimates <sup>3</sup> |                 |              |                   |
| KGI3  | KH4V            | KH6T         | KH65              |
| 2015 3.1  | 0.3             | 5.4          | 2.8               |
| 2016 4.2  | 2.6             | 4.0          | 4.2               |
| Previous estimates <sup>2</sup>   | 2.0             | 4.0          | 4.2               |
| A2CT  | A2CU            | A2CV         | A2CW              |
| 2015       3.1         2016       4.2   | 0.3             | 5.4          | 2.8               |
|   | 2.6             | 4.0          | 4.2               |
| Revisions   |                 |              |                   |
| ZZ8J<br>2015 –  | ZZ8K            | ZZ8L         | ZZ8M              |
| 2016 –  | -               |              | -                 |
| Percentage change, latest quarter on previous quarter<br>Current estimates³       |                 |              |                   |
| KGI4  | KH4W            | KH6U         | KH66              |
| 2014 Q3 0.9   | 2.6             | -0.1         | -0.8              |
| Q4 1.3  | -3.9            | 0.9          | 1.9               |
| 2015 Q1 0.5   | 1.3             | 1.4          | -1.6              |
| Q2 0.8  | 2.0             | 1.9          | 3.2               |
| Q3  | −3.7            | 2.1          | 1.0               |
| Q4 0.9  | −0.4            | -0.2         | 0.4               |
| 2016 Q1 0.2   | 5.0             | 0.7          | 1.0               |
| Q2 2.4  | –2.6            | 2.1          | 1.2               |
| Q3 1.4  | 1.3             | 0.6          | 0.1               |
| Q4 0.6  | 2.8             | 0.3          | 2.2               |
| 2017 Q1 1.1   | 1.1             | 0.2          | -1.3              |
| Q2 1.0  | -0.9            | 1.1          | 1.8               |
| Q3 0.6  | 1.1             | 0.2          | 1.9               |
| Previous estimates <sup>2</sup>   |                 |              |                   |
| A2CL  | A2CM            | A2CN         | A2CO              |
| 2014 Q3 0.9   | 2.6             | -0.1         | -0.8              |
| Q4 1.3  | -3.9            | 0.9          | 1.9               |
| 2015 Q1 0.5   | 1.3             | 1.4          | -1.6              |
| Q2 0.8  | 2.0             | 1.9          | 3.2               |
| Q3 0.7  | -3.7            | 2.1          | 1.0               |
| Q4 0.9  | -0.4            | -0.2         | 0.4               |
| 2016 Q1 0.2   | 5.0             | 0.7          | 1.0               |
| Q2 2.4  | -2.6            | 2.1          | 1.2               |
| Q3 1.4  | 1.3             | 0.6          | 0.1               |
| Q4 0.6  | 2.8             | 0.3          | 2.2               |
| 2017 Q1 0.8   | 2.1             | _<br>0.7     | -1.2              |
| Q2<br>Q3<br>0.7   | -0.8<br>0.1     | 0.7<br>0.3   | 1.7<br>1.8        |
| Revisions   |                 |              |                   |
| ZZ8B  | ZZ8C            | ZZ8D         | ZZ8E              |
| 2014 Q3 –   | -               | -            | -                 |
| Q4  | _               | -            | _                 |
| 2015 Q1 –   | -               | -            | _                 |
| Q2 –  | -               | -            | _                 |
| Q3 –  | -               | -            | _                 |
| Q4 –  | -               | -            | _                 |
| 2016 Q1 –   | -               | -            | _                 |
| Q2 –  | -               | -            | _                 |
| Q3  | -               | -            | _                 |
| Q4 –  | -               | -            | _                 |
| 2017 Q1 0.3   | -1.1<br>0.2     | 0.1          | -0.1              |
| Q2 –  | -0.3            | -            | 0.1               |
| Q3 –0.1   | 0.1             | 0.1          | 0.1               |

Estimates are accurate to 1 decimal place
 Previous estimates refers to estimates from the Quarterly National Accounts
 Current estimates refers to estimates within this publication (Second Estimate of GDP)



# Annex G - Income components of GDP- growths and revisions from previous estimate $^{1,2}$ , Current Price

Seasonally adjusted data

|  | Compen-<br>sation of<br>employees | Gross operating<br>surplus of<br>corporations | Other income             | Taxes on products<br>& production<br>less subsidies |
|--|-----------------------------------|---|--------------------------|---|
| Percentage change, latest quar<br>Current estimates <sup>3</sup> | ter on corresponding quarter of   | previous year                                 |                          |   |
| 2014 Q3<br>Q4  | KGI5<br>1.7<br>2.2                | KH4X<br>12.1<br>7.4                           | KH6V<br>6.8<br>6.8       | KH67<br>2.6<br>4.1                                  |
| 2015 Q1<br>Q2<br>Q3<br>Q4  | 2.6<br>3.5<br>3.3<br>2.9          | 4.7<br>2.0<br>-4.3<br>-0.9                    | 5.4<br>4.2<br>6.5<br>5.3 | 1.0<br>2.6<br>4.4<br>2.9                            |
| 2016 Q1<br>Q2<br>Q3<br>Q4  | 2.6<br>4.3<br>5.0<br>4.8          | 2.7<br>-1.9<br>3.2<br>6.5                     | 4.6<br>4.7<br>3.1<br>3.7 | 5.7<br>3.7<br>2.9<br>4.7                            |
| 2017 Q1<br>Q2<br>Q3  | 5.7<br>4.2<br>3.4                 | 2.6<br>4.4<br>4.3                             | 3.2<br>2.2<br>1.8        | 2.3<br>2.8<br>4.6                                   |
| Previous estimates <sup>2</sup>                                  |                                   |   |                          |   |
| 2014 Q3<br>Q4  | A2CP<br>1.7<br>2.2                | A2CQ<br>12.1<br>7.4                           | A2CR<br>6.8<br>6.8       | A2CS<br>2.6<br>4.1                                  |
| 2015 Q1<br>Q2<br>Q3<br>Q4  | 2.6<br>3.5<br>3.3<br>2.9          | 4.7<br>2.0<br>-4.3<br>-0.9                    | 5.4<br>4.2<br>6.5<br>5.3 | 1.0<br>2.6<br>4.4<br>2.9                            |
| 2016 Q1<br>Q2<br>Q3<br>Q4  | 2.6<br>4.3<br>5.0<br>4.8          | 2.7<br>-1.9<br>3.2<br>6.5                     | 4.6<br>4.7<br>3.1<br>3.7 | 5.7<br>3.7<br>2.9<br>4.7                            |
| 2017 Q1<br>Q2<br>Q3  | 5.4<br>3.9<br>3.2                 | 3.6<br>5.4<br>4.2                             | 3.0<br>1.6<br>1.2        | 2.3<br>2.8<br>4.5                                   |
| Revisions  |                                   |   |                          |   |
| 2014 Q3<br>Q4  | ZZ8F<br>-<br>-<br>-               | ZZ8G<br>-<br>-<br>-                           | ZZ8H<br>-<br>-           | ZZ8I<br>_<br>_                                      |
| 2015 Q1<br>Q2<br>Q3<br>Q4  | -<br>-<br>-<br>-                  | -<br>-<br>-<br>-                              | -<br>-<br>-              | _<br>_<br>_   |
| 2016 Q1<br>Q2<br>Q3<br>Q4  | -<br>-<br>-<br>-                  | -<br>-<br>-<br>-                              | _<br>_<br>_              | _<br>_<br>_   |
| 2017 Q1<br>Q2<br>Q3  | 0.3<br>0.3<br>0.2                 | -1.1<br>-1.4<br>-1.3                          | 0.1<br>0.2<br>0.3        | _<br>_<br>0.1                                       |

<sup>1</sup> Estimates accurate to 1 decimal place 2 Previous estimates refers to estimates from the Quarterly National Ac-

counts
3 Current estimate refers to estimates within this publication (Second Estimate of GDP)