

Statistical bulletin

GDP quarterly national accounts, UK: April to June 2016

Revised quarterly estimate of gross domestic product (GDP) for the UK. Uses additional data to provide a more precise indication of economic growth than the first estimate.



Release date: 30 September 2016

Next release: 27 October 2016

Correction

25 November 2016 09:40

A processing error has been identified in the non-monetary gold estimates within the acquisition less disposals of valuables data series from Quarter 1 2015 onwards. The data will be amended back to Quarter 1 2015 for the Quarterly National Accounts (QNA) Quarter 3 2016 release, due to be published on the 23rd December 2016. The average impact on quarter-on-quarter GDP growth over the affected period is -0.01 percentage points.

25 November 2016 09:40

Following a quality review, a processing error has been identified in the compilation of the estimates for the rail transport industry (49.1-2), which affects the period Quarter 1 1997 to Quarter 2 2016. In line with the National Accounts revision policy, this error will be corrected in the Index of Services and Quarterly National Accounts due for publication on 23rd December 2016 for data from Quarter 1 2015 and in the Blue Book 2017 consistent releases for data prior to this period. The average impact over this period on quarter-on-quarter Index of Services and GDP growth is 0.00%. This processing error does not impact quarter on quarter growth into Quarter 3 2016.

6 December 2016 13:45

A processing error has been identified in the measurement of UK Trade affecting the period January 2015 to September 2016. Although it will change the expenditure components of GDP for the same period **there is no impact on headline GDP** as the affected elements of trade will be offset in the acquisitions less disposals of valuables component. The correction will be incorporated into the Quarter 3 (July to Sept) 2016 Quarterly National Accounts release on 23 December 2016. Further details including the indicative impacts on UK Trade and the current account can be found in the <u>UK trade: Sept 2016 correction notice</u>.

Notice

30 September 2016

Following a quality review it has been identified that the methodology used to estimate elements of purchased software within gross fixed capital formation (GFCF) has led to some double counting from 1997 onwards. When this issue is amended in The Blue Book 2017 it will reduce the level of GFCF across the period by around 1.1% per year. The average impact on quarter-on-quarter GFCF growth is negative 0.02% and the average impact on quarter-on-quarter GDP growth is 0.00%.

Table of contents

- 1. Main points
- 2. Future changes
- 3. <u>Understanding GDP</u>
- 4. About the Quarterly National Accounts
- 5. The quality of the GDP estimate
- 6. Headline GDP components and GDP per head
- 7. Historical context
- 8. GDP analysed by output categories, chained volume measures, tables B1 and B2
- 9. GDP analysed by expenditure categories, chained volume measures, Table C2
- 10. GDP implied deflator, table A1
- 11. GDP analysed by income categories at current prices, Table D
- 12. GDP per head, Table P
- 13. Sector accounts, Tables I, J1, J2, J3, K1 and K2
- 14. The households and non-profit institutions serving households (NPISH) sector (Tables J1, J2 and J3)
- 15. Real households and NPISH disposable income:
- 16. Private non-financial corporations sector (Tables K1 and K2)
- 17. International comparisons for Quarter 2 (Apr to June) 2016
- 18. Gross national income
- 19. Quarterly revisions
- 20. Background notes

1. Main points

The reporting period for this release covers Quarter 2 (Apr to June) 2016, and therefore includes data in the lead up to and for a short period after the EU referendum. There is very little anecdotal evidence at present to suggest that the referendum has had an impact on gross domestic product (GDP) in Quarter 2 2016. The Index of Services, published alongside this release, covers a full month of data following the EU referendum.

UK GDP in volume terms was estimated to have increased by 0.7% in Quarter 2 2016, revised up 0.1 percentage points from the second estimate of GDP published on 26 August 2016. This is the 14th consecutive quarter of positive growth since Quarter 1 (Jan to Mar) 2013.

Revisions to GDP quarterly volume growths are small compared with the previously published estimate – with a 0.1 percentage point upward revision to Quarter 2 2015 and a 0.1 percentage point downward revision to Quarter 3 (July to Sept) 2015 and no revisions to Quarter 1 2015, Quarter 4 (Oct to Dec) 2015 and Quarter 1 2016.

Between 2014 and 2015, GDP in volume terms increased by 2.2%, unrevised from the previous estimate. Between Quarter 2 2015 and Quarter 2 2016, GDP in volume terms increased by 2.1%, revised down 0.1 percentage points from the previously published estimate.

GDP per head in volume terms was estimated to have increased by 0.5% between Quarter 1 2016 and Quarter 2 2016. Between 2014 and 2015, GDP per head increased by 1.4%.

GDP in current prices increased by 1.5% between Quarter 1 2016 and Quarter 2 2016, revised down 0.1 percentage points from the previously published estimate.

The households and non-profit institutions serving households saving ratio was estimated to be 5.1% in Quarter 2 2016 compared with 5.6% in Quarter 1 2016. In 2015, the saving ratio was estimated to be 6.1%.

Real households disposable income increased by 0.6% in Quarter 2 2016. In 2015 real households disposable income increased by 3.3%.

2. Future changes

From January 2017, we are improving the way we publish economic statistics, with related data grouped together under new "theme" days. This will increase the coherence of our data releases and involve minor changes to the timing of certain publications. For more information see Changes to publication schedule for economic statistics.

3. Understanding GDP

Gross domestic product (GDP) growth is the main indicator of economic performance. There are 3 approaches used to measure GDP.

Gross value added (GVA) is the sum of goods and services produced within the economy less the value of goods and services used up in the production process (intermediate consumption). The output approach measures GVA at a detailed industry level before aggregating to produce an estimate for the whole economy. GDP (as measured by the output approach) can then be calculated by adding taxes and subtracting subsidies (both only available at whole economy level) to this estimate of total GVA (more information on creating the preliminary estimate of GDP is available on our methods and sources page).

The income approach measures income generated by production in the form of gross operating surplus (profits), compensation of employees (income from employment) and mixed income (self-employment income) for the whole economy.

The expenditure approach is the sum of all final expenditures within the economy, that is, all expenditure on goods and services that are not used up or transformed in the production process, that is, final consumption (not intermediate) for the whole economy.

The third estimate of GDP is based on revised output data, together with updated data from expenditure and income components. In the quarterly national accounts, the output GVA and GDP estimates are balanced with the equivalent income and expenditure approaches to produce headline estimates of GVA and GDP. Further information on all 3 approaches to measuring GDP can be found in the <u>short guide to national accounts</u>.

All data in this bulletin are seasonally adjusted estimates and have had the effect of price changes removed (in other words, the data are deflated), with the exception of income data which are only available in current prices. For further information regarding non-seasonally adjusted data, please refer to the UK Economic Accounts (UKEA). It can be downloaded directly from the UKEA dataset and on the UKEA main aggregates reference table.

Growth for GDP and its components is given between different periods. Latest year-on-previous-year gives the annual growth between one calendar year and the previous. Latest quarter-on-previous-quarter growth gives growth between one quarter and the quarter immediately before it. Latest quarter-on-corresponding-quarter-of-previous-year shows the growth between one quarter and the same quarter a year ago.

In line with <u>national accounts revisions policy</u>, the earliest period open for revision in this release is Quarter 1 (Jan to Mar) 2015.

4. About the Quarterly National Accounts

The Quarterly National Accounts are typically published around 90 days after the end of the quarter. At this stage the data content of this estimate from the output measure of gross domestic product (GDP) has risen to around 91% of the total required for the final output-based estimate. There is also around 90% data content available to produce estimates of GDP from the expenditure approach and around 70% data content from the income approach.

5. The quality of the GDP estimate

The national accounts are drawn together using data from many different sources. This ensures that the national accounts are comprehensive and provide different perspectives on the economy, for example sales by retailers and purchases by households. One source of information is from business surveys which use information provided directly from UK businesses. These data are subject to many layers of vigorous quality assurance by highly trained personnel, from clarity and confirmation of individual unit data direct from the business contact to scrutiny of data at the macro level. Other sources of data include other government departments and administrative data, including Value Added Tax (VAT) data from HM Revenue and Customs (HMRC) which are subject to quality checks and challenge from ONS. By comparing and contrasting these different sources, the national accounts produce a single picture of the economy which is consistent, coherent and fully integrated.

The production and publication of each gross domestic product (GDP) release is managed by a highly skilled team with a strong emphasis on statistical, analytical and economic debate throughout the production process to publish the headline GDP estimate and components. Although a limited audience have access to GDP data ahead of publication, those involved in the process are selected to ensure each GDP balance achieves a rigorous statistical and economic challenge. A "balancing meeting" is held during each production round where presentations assess GDP and its components against a swathe of external indicators and a focus on GDP headline components. This is attended by senior managers within ONS who challenge the data to ensure consistency and plausibility of the GDP balance. We recognise the importance of transparency and have recently introduced an additional section in our background notes where the balancing adjustments applied – size and the components targeted – are now published.

Accompanying each quarterly and annual production cycle, external quality assurers with particular areas of expertise are invited to challenge and report on the statistical and economic coherence of the headline national account and component dataset. Current assessors include HM Treasury, Bank of England, National Institute of Economic and Social Research, HM Revenue and Customs and Tax Administration Research Centre. Drawing on their personal experience, expertise and subject knowledge, the external quality assurors work in a personal capacity to challenge the synergy of the dataset from a full range of views – from producers, data compilers and from users of the statistics – before final sign-off.

Unlike many short-term indicators that we publish, there is no simple way of measuring the accuracy of GDP. All estimates, by definition, are subject to statistical uncertainty and for many well-established statistics we measure and publish the sampling error and non-sampling error associated with the estimate, using this as an indicator of accuracy. Since sampling is typically done to determine the characteristics of a whole population, the difference between the sample and population values is considered a sampling error. Non-sampling errors are a result of deviations from the true value that are not a function of the sample chosen, including various systematic errors and any other errors that are not due to sampling. The estimate of GDP, however, is currently constructed from a wide variety of data sources, some of which are not based on random samples or do not have published sampling and non-sampling errors available and as such it is very difficult to measure both error aspects and their impact on GDP. While development work continues in this area, like all other G7 national statistical institutes, we don't publish a measure of the sampling error or non-sampling error associated with GDP.

One dimension of measuring accuracy is reliability, which is measured using evidence from analyses of revisions to assess the closeness of early estimates to subsequently estimated values. Many users try to minimise the impact of uncertainty through using the historical experience of revisions as a basis for estimating how confident they are in early releases and predicting how far and in what direction the early release might be revised. Revisions are an inevitable consequence of the trade-off between timeliness and accuracy. The estimate is subject to revisions as more data become available, but between the preliminary and third estimates of GDP, revisions are typically small (around 0.1 to 0.2 percentage points), with the frequency of upward and downward revisions broadly equal. Many different approaches can be used to summarise revisions; the Validation and Quality Assurance section in the Quality and Methodology Information paper analyse the mean average revision and the mean absolute revision for GDP estimates over data publication iterations. In addition to this analysis, Section 14 of the revisions to GDP and components in Blue Books 2014 and 2015 article updates the metrics used to test revisions performance in order to answer the question "Is GDP biased?"

6. Headline GDP components and GDP per head

Table 1: Economic indicators and GDP per head for the UK, Quarter 2 (Apr to June) 2016

UK, Quarter 2 (Apr to June) 2016

	Household saving ratio	Real household disposable income	GDP at current market prices	GDP at chained volume measure	GDP per head	
	%	%1	%1	% ¹	 %1	
Seasonally						
adjusted						
Q2 2014	7.4	2.2	1.8	0.9	0.7	
Q3 2014	6.1	-0.3	1.1	0.8	0.6	
Q4 2014	7.0	1.8	0.4	0.8	0.6	
Q1 2015	5.7	-0.6	0.4	0.3	0.0	
Q2 2015	6.2	1.9	1.2	0.5	0.3	
Q3 2015	6.7	1.7	-0.1	0.3	0.1	
Q4 2015	5.8	-0.2	0.5	0.7	0.5	
Q1 2016	5.6	0.8	1.2	0.4	0.2	
Q2 2016	5.1	0.6	1.5	0.7	0.5	

Source: Office for National Statistics

Notes:

- 1. Percentage change on previous quarter
- 2. Q1 is Quarter 1 (Jan to Mar)
- 3. Q2 is Quarter 2 (Apr to June)
- 4. Q3 is Quarter 3 (July to Sept)
- 5. Q4 is Quarter 4 (Oct to Dec)

7. Historical context

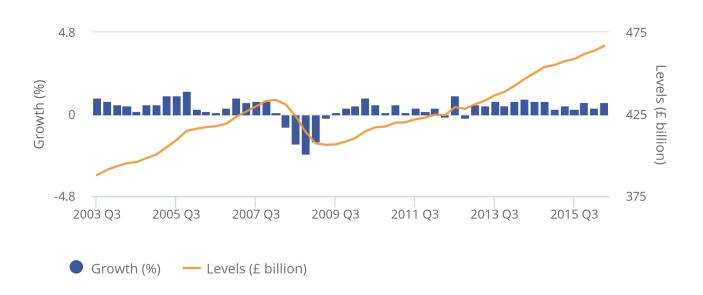
Figure 1 shows quarterly growths and levels for the chained volume measure of gross domestic product (GDP) between Quarter 3 (July to Sept) 2003 and Quarter 2 (Apr to June) 2016.

Figure 1: Quarterly growth and levels of GDP for the UK, Table A2

Quarter 3 (July to Sept) 2003 to Quarter 2 (Apr to June) 2016

Figure 1: Quarterly growth and levels of GDP for the UK, Table A2

Quarter 3 (July to Sept) 2003 to Quarter 2 (Apr to June) 2016



Source: Office for National Statistics

Notes:

- 1. Q1 is Quarter 1 (Jan to Mar)
- 2. Q2 is Quarter 2 (Apr to June)
- 3. Q3 is Quarter 3 (July to Sept)
- 4. Q4 is Quarter 4 (Oct to Dec)

As seen in Figure 1, GDP in the UK grew steadily during the 2000s until a financial market shock affected UK and global economic growth in 2008 and 2009. Economic growth resumed towards the end of 2009:- the first 2 to 3 years was at a generally slower rate than the period prior to 2008. From the peak in Quarter 1 (Jan to Mar) 2008 to the trough in Quarter 2 2009 GDP decreased by 6.3%. This can be compared to previous economic downturns in the early 1980s and early 1990s, which saw lower levels of impact on GDP. In the early 1990s downturn, GDP decreased by 2.0% from the peak in Quarter 2 1990 to the trough in Quarter 3 1991. In the early 1980s downturn, GDP decreased by 5.4% from the peak in Quarter 2 1979 to the trough in Quarter 1 1981.

From Quarter 3 2009 growth continued to be erratic, with several quarters between 2010 and 2012 recording broadly flat or declining GDP. This 2-year period coincided with special events (for example severe winter weather in Quarter 4 (Oct to Dec) 2010 and the Diamond Jubilee in Quarter 2 2012) that are likely to have affected growth both adversely and positively. Since 2013, GDP has grown steadily, with the economy exceeding pre-downturn peak levels in Quarter 3 2013.

Quarter 2 2016 has shown continued strength with GDP growing by 0.7% compared with the previous quarter and by 2.1% between Quarter 2 2015 and Quarter 2 2016. GDP has now increased for 14 consecutive quarters, breaking a pattern of slow and erratic growth from 2009.

8 . GDP analysed by output categories, chained volume measures, tables B1 and B2

Only 2 of the 4 main output industrial groupings within gross domestic product (GDP) showed an increase in Quarter 2 (Apr to June) 2016 compared with Quarter 1 (Jan to Mar) 2016, with production and services showing an increase; agriculture and construction decreased during this period. Within production, all 4 of the components increased, which resulted in overall positive growth in total production.

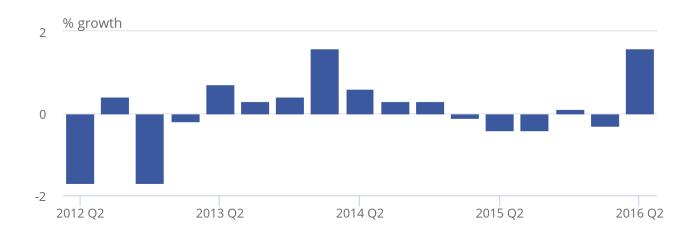
Production output increased by 2.1% in Quarter 2 2016 compared with Quarter 1 2016, unrevised from the previously published estimate. Within the production sub-industries, output from mining and quarrying – (including oil and gas extraction) – increased by 2.8%:- manufacturing (the largest component of production) increased by 1.6% (Figure 2), electricity, gas, steam and air conditioning supply industries increased by 4.6%, and water supply and sewerage increased by 2.1%.

When comparing Quarter 2 2016 with Quarter 2 2015, production output increased by 1.6%, revised down 0.2 percentage points from the previously published estimate. Mining and quarrying – (including oil and gas extraction) – increased by 1.0%, manufacturing rose by 1.0% between these periods, the electricity, gas, steam and air conditioning supply industries increased by 4.4% and water supply and sewerage increased by 5.3%.

Figure 2: UK manufacturing growth, quarter-on-quarter

Figure 2: UK manufacturing growth, quarter-on-quarter

Quarter 2 (Apr to June) 2012 to Quarter 2 2016



Source: Office for National Statistics

Notes:

- 1. Q1 is Quarter 1 (Jan to Mar)
- 2. Q2 is Quarter 2 (Apr to June)
- 3. Q3 is Quarter 3 (July to Sept)
- 4. Q4 is Quarter 4 (Oct to Dec)

Construction output decreased by 0.1% in Quarter 2 2016, revised up 0.6 percentage points from the previously published estimate. Revisions were due to the incorporation of late data and the results of the annual seasonal adjustment review. Construction output increased by 0.4% between Quarter 2 2015 and Quarter 2 2016, revised up 1.8 percentage points from the previously published estimate.

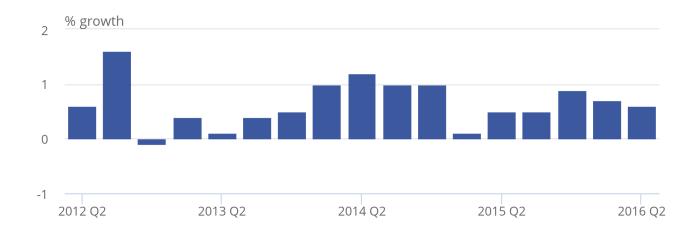
The service industries increased by 0.6% in Quarter 2 2016 (Figure 3), revised up 0.1 percentage points from the previous estimate, marking the 14th consecutive quarter of positive growth. This follows a 0.7% increase in Quarter 1 2016.

Figure 3: UK services growth, quarter-on-quarter

Quarter 2 (Apr to June) 2012 to Quarter 2 2016

Figure 3: UK services growth, quarter-on-quarter

Quarter 2 (Apr to June) 2012 to Quarter 2 2016



Source: Office for National Statistics

Notes:

- 1. Q1 is Quarter 1 (Jan to Mar)
- 2. Q2 is Quarter 2 (Apr to June)
- 3. Q3 is Quarter 3 (July to Sept)
- 4. Q4 is Quarter 4 (Oct to Dec)

Output of the distribution, hotels and catering industries increased by 1.1% in Quarter 2 2016, this follows an increase of 1.4% in Quarter 1 2016.

Output of the transport, storage and communications industries increased by 0.6% in Quarter 2 2016:- this follows flat growth in Quarter 1 2016.

Business services and finance industries increased by 0.6% in Quarter 2 2016, this follows an increase of 0.7% in Quarter 1 2016.

Output of the government and other services industries increased by 0.1% in Quarter 2 2016, this follows an increase of 0.5% in Quarter 1 2016.

Further detail on the service industries' lower level components can be found in the <u>Index of Services statistical</u> <u>bulletin</u> published on 30 September 2016.

Gross value added (GVA) excluding oil and gas extraction increased by 0.7% in Quarter 2 2016, following a 0.4% increase in Quarter 1 2016.

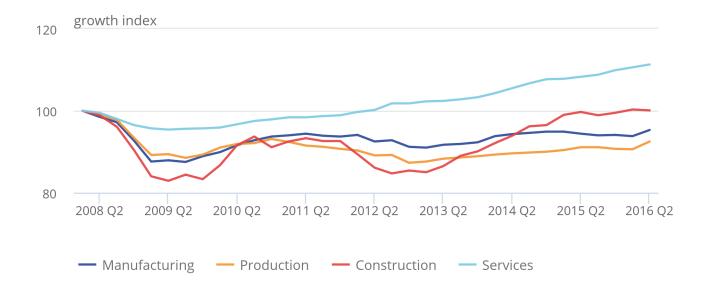
Figure 4 shows the path of GDP and its headline industries (this excludes agriculture, and includes manufacturing which is a sub-component of production) relative to their level of output achieved in Quarter 1 2008.

Figure 4: GDP output components growth for the UK, quarter-on-quarter, indexed from Q1 2008 = 100

Quarter 1 (Jan to Mar) 2008 to Quarter 2 (Apr to June) 2016

Figure 4: GDP output components growth for the UK, quarteron-quarter, indexed from Q1 2008 = 100

Quarter 1 (Jan to Mar) 2008 to Quarter 2 (Apr to June) 2016



Source: Office for National Statistics

Notes:

- 1. Q1 is Quarter 1 (Jan to Mar)
- 2. Q2 is Quarter 2 (Apr to June)
- 3. Q3 is Quarter 3 (July to Sept)
- 4. Q4 is Quarter 4 (Oct to Dec)

Industries have shown differing trends following the recent economic downturn. The construction, manufacturing and production industries were more acutely affected by the deterioration in economic conditions, with output falling from peak to trough by 17.1%, 12.2% and 10.5% respectively. In contrast, output in the services industry only fell by 4.6%.

Activity began to grow again in 2010, with the manufacturing and the construction industries showing particular strength – but neither industry sustained this growth. Production output fell in both 2011 and 2012, falling below levels seen at the height of the downturn in 2009. Construction output also fell sharply in 2012, with output falling close to its 2009 trough after further contraction in Quarter 1 2013. Since that period construction output has improved and surpassed its pre-downturn peak in Quarter 1 2016. Despite a contraction in Quarter 2 2016 of 0.1%, construction output remains above pre-downturn levels, while the services industries remain the largest and steadiest contributors to overall economic growth.

Figure 5 shows the average compound quarterly growth rate experienced over the 5 years prior to the economic downturn in 2008 to 2009, the average growth rate experienced between Quarter 3 2009 and Quarter 2 (Apr to June) 2014 (5 years following the downturn), and the current quarterly growth rate observed in the most recent period (Quarter 2 2016). Compound average growth is the rate at which a series would have increased or decreased if it had grown or fallen at a steady rate over a number of periods. This allows the composition of growth in the recent economic recovery to be compared to the long run average.

The UK experienced slightly slower average compound GDP growth in the 5 years following the economic downturn compared with the 5 years prior: this is also true of the services industry. Figure 5 shows that in Quarter 2 2016 only the construction industry performed at a rate below the post-downturn average rate of growth.

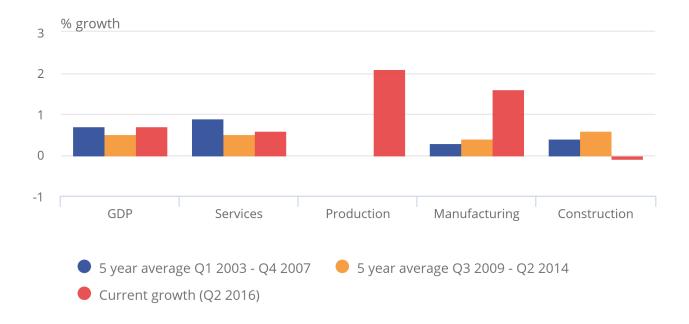
It should be noted that the third column, which shows the current quarterly growth rate, is based on only one data point. Consequently, users should use caution when making direct comparisons with the long run averages.

Figure 5: UK GDP quarterly average compound growth by industry

Quarter 1(Jan to Mar) 2003 to Quarter 4 (Oct to Dec) 2007, Quarter 3 (July to Sept) 2009 to Quarter 2 (Apr to June) 2014, Quarter 2 2016

Figure 5: UK GDP quarterly average compound growth by industry

Quarter 1(Jan to Mar) 2003 to Quarter 4 (Oct to Dec) 2007, Quarter 3 (July to Sept) 2009 to Quarter 2 (Apr to June) 2014, Quarter 2 2016



Source: Office for National Statistics

Notes:

- 1. Q1 is Quarter 1 (Jan to Mar)
- 2. Q2 is Quarter 2 (Apr to June)
- 3. Q3 is Quarter 3 (July to Sept)
- 4. Q4 is Quarter 4 (Oct to Dec)

Table AA contains output component growth rates and contributions to growth rates back to Quarter 1 2014.

9. GDP analysed by expenditure categories, chained volume measures, Table C2

Total domestic expenditure (the sum of all expenditure by UK residents on goods and services that are not used up or transformed in a productive process) increased by 1.4% in Quarter 2 (Apr to June) 2016. Annually, between 2014 and 2015 total domestic expenditure increased by 2.5%.

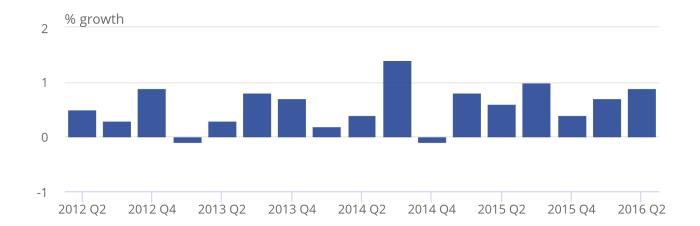
Household final consumption expenditure (HHFCE) increased by 0.9% in Quarter 2 2016, and has increased for 6 consecutive quarters (Figure 6). When compared with the same quarter a year ago, HHFCE has been rising each quarter since Quarter 4 (Oct to Dec) 2011, and was 3.0% higher in Quarter 2 2016 than in the same period a year ago. Between 2014 and 2015, HHFCE increased by 2.6%.

Figure 6: UK household final consumption expenditure growth, quarter-on-quarter

Quarter 2 (Apr to June) 2012 to Quarter 2 2016

Figure 6: UK household final consumption expenditure growth, quarter-on-quarter

Quarter 2 (Apr to June) 2012 to Quarter 2 2016



Source: Office for National Statistics

Notes:

- 1. Q1 is Quarter 1 (Jan to Mar)
- 2. Q2 is Quarter 2 (Apr to June)
- 3. Q3 is Quarter 3 (July to Sept)
- 4. Q4 is Quarter 4 (Oct to Dec)

Figure 7 shows the contribution of different categories of goods and services to quarter on same quarter a year ago growth in UK household final consumption expenditure. Growth has remained positive since Quarter 3 (July to Sept) 2011 and is shown to have been broad-based across both goods and services. While durable and semi-durable goods were the predominant driver of growth in recent periods, the contribution of non durable goods has been positive in the last 6 quarters. In the latest quarter, consumption of non-durables contributed 0.4% of the annual growth rate in HHFCE, up from 0.2% in the previous quarter. Non-durable goods include items which can only be consumed or used once; a good example of these is food products.

Figure 7: Contribution to UK household expenditure growth, quarter-on-same-quarter previous year

Quarter 1 (Jan to Mar) 2008 to Quarter 2 (Apr to June) 2016

Figure 7: Contribution to UK household expenditure growth, quarter-on-same-quarter previous year

Quarter 1 (Jan to Mar) 2008 to Quarter 2 (Apr to June) 2016



Source: Office for National Statistics

Notes:

- 1. A correction has been made to figure 7: Contribution to UK household expenditure growth, quarter-same-quarter previous year for 2016 Q2 only. This was due to a small formatting error. We apologise for any inconvenience.
- 2. Q1 is Quarter 1 (Jan to Mar)
- 3. Q2 is Quarter 2 (Apr to June)
- 4. Q3 is Quarter 3 (July to Sept)
- 5. Q4 is Quarter 4 (Oct to Dec)

Government final consumption expenditure was flat in Quarter 2 2016, following a 0.4% increase in Quarter 1 (Jan to Mar) 2016. Between Quarter 2 2015 and Quarter 2 2016, government final consumption expenditure increased by 1.1%. Between 2014 and 2015, government final consumption expenditure increased by 1.5%.

Non-profit institutions serving households' (NPISH) final consumption expenditure increased by 1.7% in Quarter 2 2016, following a 1.8% increase in Quarter 1 2016. Between Quarter 2 2015 and Quarter 2 2016, NPISH final consumption expenditure increased by 2.3%. Annually, NPISH final consumption expenditure increased by 0.8% between 2014 and 2015.

In Quarter 2 2016, gross fixed capital formation (GFCF) was estimated to have increased by 1.6% (Figure 8). Between Quarter 2 2015 and Quarter 2 2016, GFCF increased by 1.0%. GFCF increased by 3.4% between 2014 and 2015. More detail on GFCF, including a breakdown of the GFCF components, can be found in the Business investment statistical bulletin published on 30 September 2016.

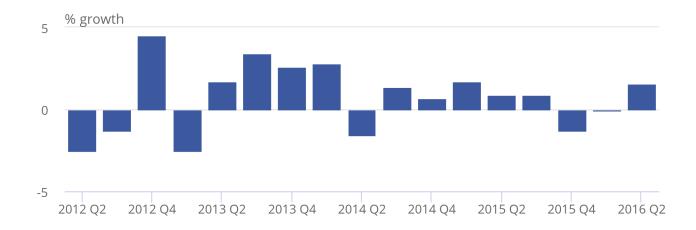
Business investment was estimated to have increased by 1.0% in Quarter 2 2016 and decreased by 0.8% between Quarter 2 2015 and Quarter 2 2016. Annually, business investment increased by 5.1% between 2014 and 2015.

Figure 8: UK gross fixed capital formation growth, quarter-on-quarter

Quarter 2 (Apr to June) 2008 to Quarter 2 2016

Figure 8: UK gross fixed capital formation growth, quarter-onquarter

Quarter 2 (Apr to June) 2008 to Quarter 2 2016



Source: Office for National Statistics

Notes:

- 1. Q1 is Quarter 1 (Jan to Mar)
- 2. Q2 is Quarter 2 (Apr to June)
- 3. Q3 is Quarter 3 (July to Sept)
- 4. Q4 is Quarter 4 (Oct to Dec)

Including the alignment adjustment, the level of inventories increased by £3.0 billion in Quarter 2 2016, following an increase of £1.2 billion in Quarter 1 2016. Excluding the alignment adjustment, the level of inventories increased by £1.1 billion in Quarter 2 2016, following an increase of £2.9 billion in Quarter 1 2016. More information on the alignment adjustment can be found in the Balancing GDP section within the background notes of this release.

The trade balance deficit widened from £12.2 billion in Quarter 1 2016 to £15.7 billion in Quarter 2 2016 (Figure 9). The trade position reflects exports minus imports. Following a 0.1% increase in Quarter 1 2016, exports decreased by 1.0% in the latest quarter, while imports increased by 1.3% in Quarter 2 2016 following a 0.2% increase in Quarter 1 2016.

Exports of goods decreased by 1.1% in Quarter 2 2016, due mainly to a decrease in exports of oil. Exports of services decreased by 0.9% in Quarter 2 2016, due to a fall in travel, insurance and telecommunications services: - this was partially offset by an increase in other business services. In Quarter 2 2016, imports of goods increased by 1.6%, due to an increase in imports of oil, aircraft and ships. Imports of services increased by 0.5% in Quarter 2 2016, due to a rise in government and transport services, partially offset by a fall in import of travel services.

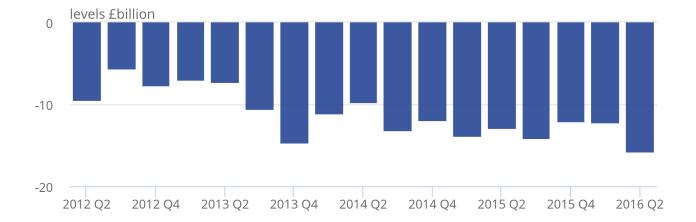
Between 2014 and 2015, exports increased by 4.5%, with increases in both exports of services and exports of goods, while imports increased by 5.4%, reflecting an increase in both imports of goods and services.

Figure 9: UK trade balance

Quarter 2 (Apr to June) 2012 to Quarter 2 2016

Figure 9: UK trade balance

Quarter 2 (Apr to June) 2012 to Quarter 2 2016



Source: Office for National Statistics

Notes:

- 1. Q1 is Quarter 1 (Jan to Mar)
- 2. Q2 is Quarter 2 (Apr to June)
- 3. Q3 is Quarter 3 (July to Sept)
- 4. Q4 is Quarter 4 (Oct to Dec)

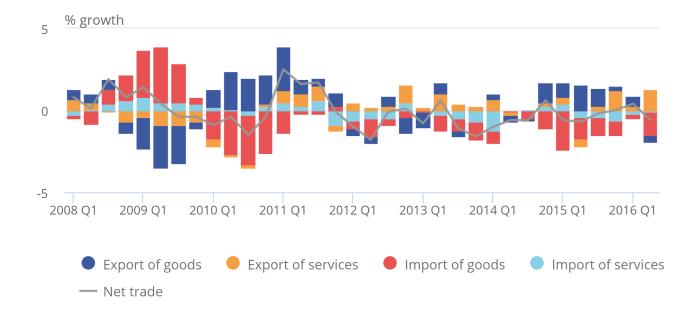
Figure 10 shows a breakdown of the trade components and their contribution to GDP growth from Quarter 1 2008 to Quarter 2 2016. The series indicates that in the latest quarter, the UK trade balance has made a negative contribution to GDP growth. When comparing Quarter 2 2015 with Quarter 2 2016, exports of goods decreased by 2.2%, taking 0.4 percentage points off GDP growth. This was partially offset by 11.6% growth in exports of services, which contributed 1.3 percentage points to GDP growth.

Figure 10: UK net trade components contribution to GDP, quarter-on-same-quarter previous year

Quarter 1 (Jan to Mar) 2008 to Quarter 2 (Apr to June) 2016

Figure 10: UK net trade components contribution to GDP, quarter-on-same-quarter previous year

Quarter 1 (Jan to Mar) 2008 to Quarter 2 (Apr to June) 2016



Source: Office for National Statistics

Notes:

- 1. Q1 is Quarter 1 (Jan to Mar)
- 2. Q2 is Quarter 2 (Apr to June)
- 3. Q3 is Quarter 3 (July to Sept)
- 4. Q4 is Quarter 4 (Oct to Dec)

Table AB contains expenditure component growth rates and contribution to growth rates back to Quarter 1 2014.

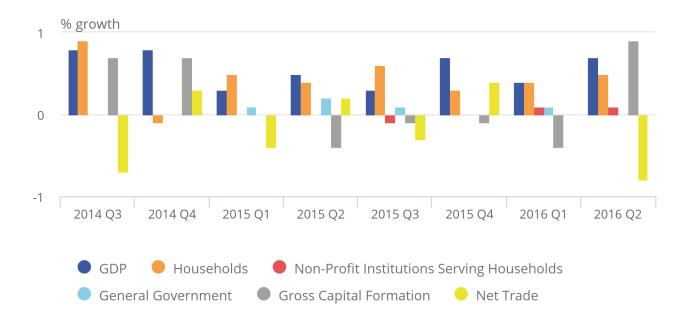
Figure 11 shows the quarterly contribution of the expenditure components to the growth of GDP in chained volume measures. For Quarter 2 2016, the largest positive contributions to GDP came from gross capital formation, which contributed 0.9 percentage points and Household final consumption expenditure contributed 0.5 percentage points, whilst net trade contributed a negative 0.8 percentage points.

Figure 11: Expenditure components percentage contribution to UK GDP growth, quarter-on-quarter

Quarter 3 (July to Sept) 2014 to Quarter 2 (Apr to June) 2016

Figure 11: Expenditure components percentage contribution to UK GDP growth, quarter-on-quarter

Quarter 3 (July to Sept) 2014 to Quarter 2 (Apr to June) 2016



Source: Office for National Statistics

Notes:

- 1. Q1 is Quarter 1 (Jan to Mar)
- 2. Q2 is Quarter 2 (Apr to June)
- 3. Q3 is Quarter 3 (July to Sept)
- 4. Q4 is Quarter 4 (Oct to Dec)

10 . GDP implied deflator, table A1

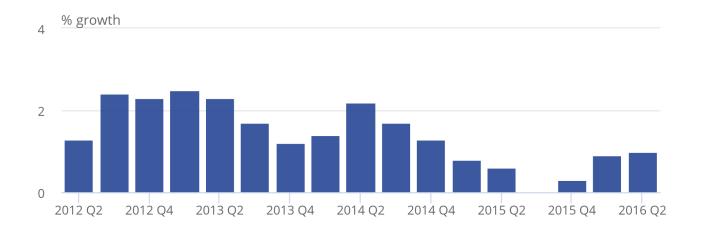
The gross domestic product (GDP) implied deflator at market prices for Quarter 2 (Apr to June) 2016 is 1.0% above the same quarter of 2015 (Figure 12). The GDP implied deflator is calculated by dividing current price (nominal) GDP by chained volume (real) GDP and multiplying by 100 to convert to an index. It is not used in the calculation of GDP; the deflators for expenditure components, which are the basis for the implied GDP deflator, are used to calculate nominal GDP, not real GDP.

Table AD contains implied deflator component growth rates back to Quarter 1 (Jan to Mar) 2014.

Figure 12: GDP at market prices implied deflator for the UK, quarter-on-corresponding-quarter-of-previous-year

Figure 12: GDP at market prices implied deflator for the UK, quarter-on-corresponding-quarter-of-previous-year

Quarter 2 (Apr to June) 2012 to Quarter 2 2016



Source: Office for National Statistics

Notes:

- 1. Q1 is Quarter 1 (Jan to Mar)
- 2. Q2 is Quarter 2 (Apr to June)
- 3. Q3 is Quarter 3 (July to Sept)
- 4. Q4 is Quarter 4 (Oct to Dec)

11 . GDP analysed by income categories at current prices, Table D

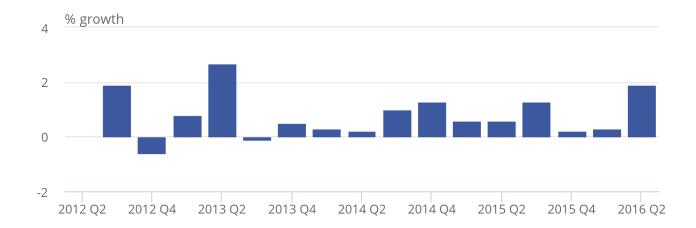
Gross domestic product (GDP) at current market prices increased by 1.5% in Quarter 2 (Apr to June) 2016, following a 1.2% increase in Quarter 1 (Jan to Mar) 2016. GDP at current market prices increased by 3.1% when compared with Quarter 2 2015. In 2015, GDP at current market prices increased by 2.6%.

Compensation of employees – which includes both wages and salaries, and employers' social contributions, increased by 1.9% in Quarter 2 2016, following an increase of 0.3% in Quarter 1 2016 (Figure 13). Between Quarter 2 2015 and Quarter 2 2016, compensation of employees increased by 3.8%. In 2015, compensation of employees increased by 3.4%.

Figure 13: UK compensation of employees growth, quarter-on-quarter

Figure 13: UK compensation of employees growth, quarter-onquarter

Quarter 2 (Apr to June) 2012 to Quarter 2 2016



Source: Office for National Statistics

Notes:

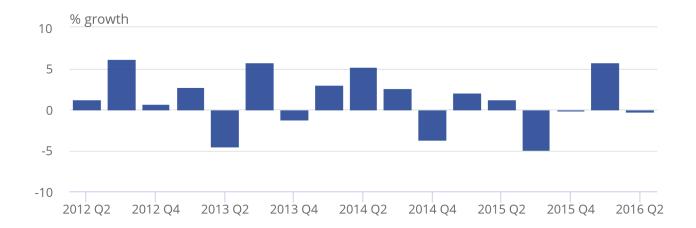
- 1. Q1 is Quarter 1 (Jan to Mar)
- 2. Q2 is Quarter 2 (Apr to June)
- 3. Q3 is Quarter 3 (July to Sept)
- 4. Q4 is Quarter 4 (Oct to Dec)

The gross operating surplus (GOS) of corporations (effectively the profits of companies operating within the UK), including the alignment adjustment, decreased by 0.3% in Quarter 2 2016 compared with the previous quarter, while Quarter 1 2016 increased by 5.8% (Figure 14). Between 2014 and 2015, the GOS of corporations increased by 0.3%. More information on the alignment adjustment can be found in the Balancing GDP section within the background notes of this release.

Figure 14: UK gross operating surplus of corporations' growth, quarter-on-quarter

Figure 14: UK gross operating surplus of corporations' growth, quarter-on-quarter

Quarter 2 (Apr to June) 2012 to Quarter 2 2016



Source: Office for National Statistics

Notes:

- 1. Q1 is Quarter 1 (Jan to Mar)
- 2. Q2 is Quarter 2 (Apr to June)
- 3. Q3 is Quarter 3 (July to Sept)
- 4. Q4 is Quarter 4 (Oct to Dec)

Taxes on products and production less subsidies increased by 1.2% in Quarter 2 2016, following a decrease of 0.7% in Quarter 1 2016. Between 2014 and 2015, taxes on products and production less subsidies increased by 2.8%.

Table AC contains income component growth rates and contribution to growth rates back to Quarter 1 2014.

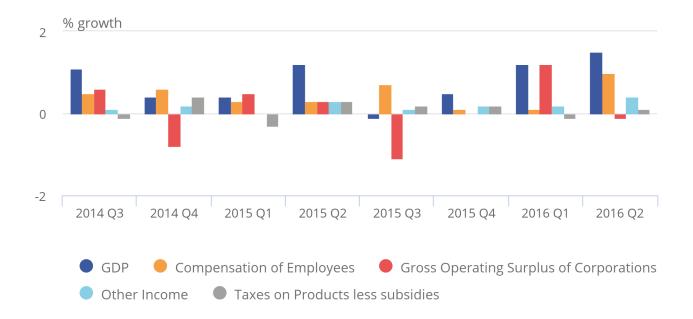
Figure 15 shows the contribution made by income components to current price GDP. In Quarter 2 2016, compensation of employees contributed a positive 0.9 percentage points, other income contributed a positive 0.4 percentage points and taxes on products and production less subsidies also contributed positive 0.1 percentage points. This was slightly offset by a negative contribution from gross operating surplus of corporations of 0.1 percentage points.

Figure 15: Income components percentage contribution to UK GDP growth, quarter-on-quarter

Quarter 3 (July to Sept) 2014 to Quarter 2 (Apr to June) 2016

Figure 15: Income components percentage contribution to UK GDP growth, quarter-on-quarter

Quarter 3 (July to Sept) 2014 to Quarter 2 (Apr to June) 2016



Source: Office for National Statistics

Notes:

- 1. Q1 is Quarter 1 (Jan to Mar)
- 2. Q2 is Quarter 2 (Apr to June)
- 3. Q3 is Quarter 3 (July to Sept)
- 4. Q4 is Quarter 4 (Oct to Dec)

12. GDP per head, Table P

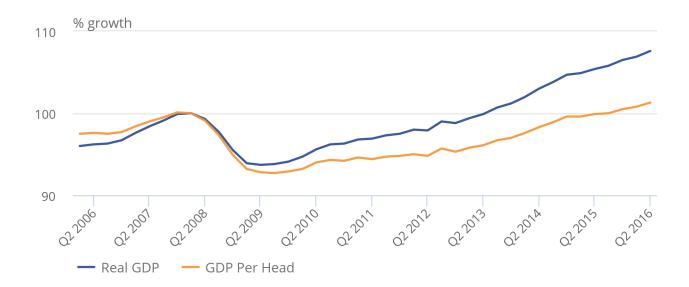
In Quarter 2 (Apr to June) 2016, gross domestic product (GDP) per head increased by 0.5%, compared with Quarter 1 (Jan to Mar) 2016; this was revised from 0.4% published at the Second Estimate. GDP per head is now 1.3% above the pre-downturn peak in Quarter 1 2008, having surpassed it in Quarter 3 (July to Sept) 2015.

In comparison, GDP exceeded the level of its pre-downturn peak in Quarter 3 2013 (unrevised), and is now 7.6% above its pre-downturn peak (Figure 16).

Figure 16: Quarterly growth of GDP and GDP per head for the UK, indexed from Quarter 1 (Jan to Mar) 2008 = 100

Figure 16: Quarterly growth of GDP and GDP per head for the UK, indexed from Quarter 1 (Jan to Mar) 2008 = 100

Quarter 2 (Apr to June) 2006 to Quarter 2 2016



Source: Office for National Statistics

Notes:

- 1. Q1 is Quarter 1 (Jan to Mar)
- 2. Q2 is Quarter 2 (Apr to June)
- 3. Q3 is Quarter 3 (July to Sept)
- 4. Q4 is Quarter 4 (Oct to Dec)

Between Quarter 2 2015 and Quarter 2 2016, GDP per head increased by 1.4%, revised down 0.1 percentage points. Between 2014 and 2015, GDP per head also increased by an unrevised 1.4%, compared with a growth of 2.3% between 2013 and 2014.

GDP per head is calculated by dividing GDP in chained volume measures by the latest population estimates and projections. The population estimates used in this release are those published on 23 June 2016, and the population projections used are those published on 29 October 2015.

13 . Sector accounts, Tables I, J1, J2, J3, K1 and K2

Summary

In Quarter 2 (Apr to June) 2016, the central government, local government, public corporations, financial corporations and households and non-profit institutions serving households sectors were net borrowers. The private non-financial corporations and rest of the world sectors were net lenders (Figure 17).

Figure 17: UK net lending (positive)/net borrowing (negative) by sector

Quarter 2 (Apr to June) 2016

Figure 17: UK net lending (positive)/net borrowing (negative) by sector

Quarter 2 (Apr to June) 2016



Source: Office for National Statistics

Notes:

- 1. Q1 is Quarter 1 (Jan to Mar)
- 2. Q2 is Quarter 2 (Apr to June)
- 3. Q3 is Quarter 3 (July to Sept)
- 4. Q4 is Quarter 4 (Oct to Dec)

Compared to the previous quarter, public corporations switched from net lenders to net borrowers. All other sectors remain unchanged.

Table I has further detail.

14. The households and non-profit institutions serving households (NPISH) sector (Tables J1, J2 and J3)

Saving ratio:

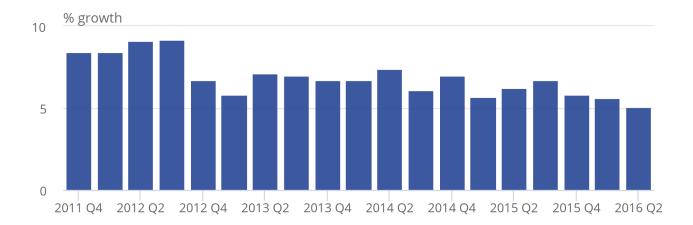
The saving ratio for Quarter 2 2016 was 5.1%, compared with 5.6% in the previous quarter (Figure 18).

Figure 18: UK household and NPISH saving ratio

Quarter 4 (Oct to Dec) 2011 to Quarter 2 (Apr to June) 2016

Figure 18: UK household and NPISH saving ratio

Quarter 4 (Oct to Dec) 2011 to Quarter 2 (Apr to June) 2016



Source: Office for National Statistics

Notes:

- 1. Q1 is Quarter 1 (Jan to Mar)
- 2. Q2 is Quarter 2 (Apr to June)
- 3. Q3 is Quarter 3 (July to Sept)
- 4. Q4 is Quarter 4 (Oct to Dec)

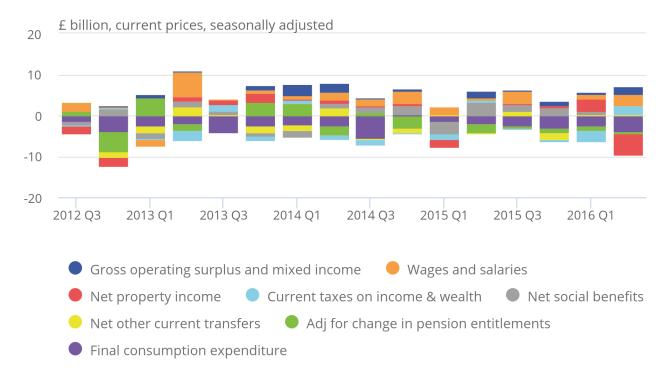
The fall in the saving ratio primarily reflects a rise in final consumption expenditure and a fall in net property income, offset by increased compensation of employees, a fall in taxes on income and a rise in gross operating surplus and mixed income.

Figure 19: UK main household and NPISH saving ratio components

Quarter 3 (July to Sept) 2012 to Quarter 2 (Apr to June) 2016

Figure 19: UK main household and NPISH saving ratio components

Quarter 3 (July to Sept) 2012 to Quarter 2 (Apr to June) 2016



Source: Office for National Statistics

Notes:

- 1. Q1 is Quarter 1 (Jan to Mar)
- 2. Q2 is Quarter 2 (Apr to June)
- 3. Q3 is Quarter 3 (July to Sept)
- 4. Q4 is Quarter 4 (Oct to Dec)

What is the saving ratio?

The saving ratio estimates the amount of money households and non-profit institutions serving households (NPISH) have available to save (known as gross saving) as a percentage of their total disposable income (known as total available resources). Both can be found in Table J3 of this release.

Gross saving estimates the difference between households and NPISH total available resources (mainly wages received, revenue of the self-employed, social benefits and net income such as interest on savings and dividends from shares, but excluding taxes on income and wealth) and their current consumption (expenditure on goods and services).

All of the components that make up gross saving and total available resources, and in fact all sector accounts data apart from real households disposable income (RHDI), are estimated in current prices (CP). These are sometimes known as nominal prices, meaning that they include the effects of price changes.

The saving ratio is published in both non-seasonally adjusted (NSA) and seasonally adjusted (SA) formats with the latter removing seasonal effects to allow comparisons over time. However, the saving ratio can be volatile and is sensitive to even relatively small movements to its components, particularly on a quarterly basis. This is because gross saving is a small difference between 2 numbers. It is therefore often revised at successive publications when new or updated data are included.

15. Real households and NPISH disposable income:

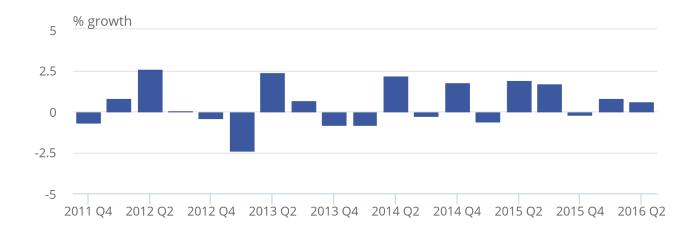
The level of real households and NPISH disposable income increased by 0.6% in Quarter 2 (Apr to June) 2016, following an increase of 0.8% in the previous quarter (Figure 20).

Figure 20: UK real household and NPISH disposable income, quarter-on-quarter

Quarter 4 (Oct to Dec) 2011 to Quarter 2 (Apr to June) 2016

Figure 20: UK real household and NPISH disposable income, quarter-on-quarter

Quarter 4 (Oct to Dec) 2011 to Quarter 2 (Apr to June) 2016



Source: Office for National Statistics

Notes:

- 1. Q1 is Quarter 1 (Jan to Mar)
- 2. Q2 is Quarter 2 (Apr to June)
- 3. Q3 is Quarter 3 (July to Sept)
- 4. Q4 is Quarter 4 (Oct to Dec)

This rise in the latest quarter primarily reflects a rises in wages and salaries and gross operating surplus and mixed income, decreased taxes on income and wealth, partially offset by decreased net property income.

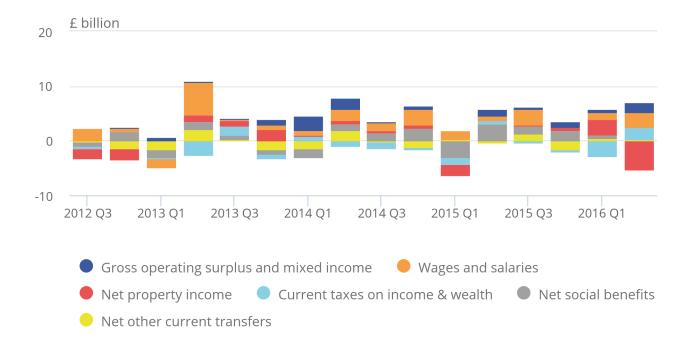
Figure 21 shows the main components contributing to the quarterly movement of households and NPISH gross disposable income.

Figure 21: UK main gross disposable income components, quarter-on-quarter growth

Quarter 3 (July to Sept) 2012 to Quarter 2 (Apr to June) 2016

Figure 21: UK main gross disposable income components, quarter-on-quarter growth

Quarter 3 (July to Sept) 2012 to Quarter 2 (Apr to June) 2016



Source: Office for National Statistics

Notes:

- 1. Q1 is Quarter 1 (Jan to Mar)
- 2. Q2 is Quarter 2 (Apr to June)
- 3. Q3 is Quarter 3 (July to Sept)
- 4. Q4 is Quarter 4 (Oct to Dec)

There are 2 measures of households and NPISH income, in real terms or in current prices (or nominal as it is often called), and both of these time series can be found in Table J2 of this release.

Gross households and NPISH disposable income (GDI) is the estimate of the total amount of money from income that households and NPISH have available from wages received, revenue of the self-employed, social benefits and net income (such as interest on savings and dividends from shares) less taxes on income and wealth. All the components that make up GDI are estimated in current prices.

However, by adjusting GDI to remove the effects of inflation, we are able to estimate another useful measure of disposable income called real disposable income. This is a measure of real purchasing power of households and NPISH incomes, in terms of the physical quantity of goods and services they would be able to purchase. We use the households and NPISH expenditure deflator (which can be found in table J2 of this release) to remove the effects of price inflation.

16 . Private non-financial corporations sector (Tables K1 and K2)

Net lending of private non-financial corporations was £4.7 billion in Quarter 2 2016, following net lending of £5.7 billion in the previous quarter. This decrease to net lending in the latest quarter was due to a rise in gross capital formation with other smaller changes, partially offset by a rise in net property income.

For a more detailed coverage of the sector accounts, a new bulletin called <u>Quarterly Sector Accounts</u> is now being released alongside this bulletin covering all institutional sectors.

From March 2017, the sector accounts content contained within this bulletin will move to its new home within the Quarterly Sector Accounts bulletin.

17 . International comparisons for Quarter 2 (Apr to June) 2016

The estimates quoted in this international comparison section are the latest available estimates published by the respective bodies (referenced) at the time of preparation of this statistical bulletin and may subsequently have been revised.

The combined GDP for the Group of Seven (G7) countries increased by 0.2% when comparing Quarter 2 (Apr to June) 2016 with Quarter 1 (Jan to Mar) 2016, following growth of 0.4% in the previous quarter. 4 of the G7 countries saw positive growth, France and Italy experienced flat growth, and Canada was the only country whose economy contracted (Table 2). The European Union (EU28) grew by 0.4% (Figure 22), marking 13 consecutive quarters of positive growth, and in the same period, the group of Euro Area countries (EA19) grew by 0.3%. In Quarter 2 2016 Japan's flat growth was revised up 0.2 percentage points from the previously published quarter on quarter growth.

When comparing Quarter 2 2016 with Quarter 2 2015, EA19 and EU28 expanded by 1.6% and 1.8%, respectively (Figure 23). Overall G7 GDP increased by 1.3%; this has been revised up 0.1 percentage points since the last publication.

G7 GDP is now 7.1% above the pre-economic downturn peak in Quarter 1 2008 (Figure 24). Italy is the only G7 country with its GDP still below Quarter 1 2008, at 8.4% below its pre-downturn peak, and Canada has the strongest recovery in the G7, at 12.2% above the downturn peak (Figure 25).

Information on the estimates for the USA can be found on the <u>Bureau of Economic Analysis website</u>; information on the estimates for Japan can be found on the <u>Japanese Cabinet Office website</u>. More detailed information for the G7 and the EU countries can be found on the <u>Organisation for Economic Co-operation and Development's website</u> and <u>Eurostat website</u>, respectively.

Table 2: International GDP quarterly growth rate comparisons for selected economic areas, quarter-on-quarter, Quarter 1 (Jan to Mar) 2014 to Quarter 2 (Apr to Jun) 2016

	EU28 ¹	EA19 ²	G7 ³	France	Germany	Italy	UK	Canada	Japan	USA
Q1 2014	0.4	0.3	0.1	0.0	0.6	-0.1	0.8	0.1	1.3	-0.3
Q2 2014	0.3	0.2	0.3	0.2	-0.1	-0.1	0.9	0.9	-2.1	1.0
Q3 2014	0.5	0.4	0.7	0.3	0.3	-0.1	8.0	0.5	-0.6	1.2
Q4 2014	0.5	0.4	0.6	0.2	0.8	0.0	8.0	0.8	0.6	0.6
Q1 2015	0.8	8.0	0.5	0.6	0.2	0.4	0.3	-0.2	1.2	0.5
Q2 2015	0.4	0.4	0.4	0.0	0.5	0.2	0.5	-0.1	-0.5	0.6
Q3 2015	0.4	0.4	0.4	0.3	0.2	0.3	0.3	0.5	0.5	0.5
Q4 2015	0.5	0.4	0.2	0.4	0.4	0.2	0.7	0.1	-0.4	0.2
Q1 2016	0.5	0.5	0.4	0.7	0.7	0.3	0.4	0.6	0.5	0.2
Q2 2016	0.4	0.3	0.2	0.0	0.4	0.0	0.7	-0.4	0.2	0.3

Sources: Office for National Statistics, Organisation for Economic Co-operation and Development, Eurostat, United States Bureau of Economic Analysis, Statistics Japan

Notes:

- 1. EU28 is the European Union
- 2. EA19 is the eurozone
- 3. G7 is the Group of Seven countries
- 4. Non-UK countries and groupings may show revisions in the back series due to NSI revisions
- 5. Q1 is Quarter 1 (Jan to Mar)
- 6. Q2 is Quarter 2 (Apr to June)
- 7. Q3 is Quarter 3 (July to Sept)
- 8. Q4 is Quarter 4 (Oct to Dec)

Figure 22: International GDP growth rates, quarter-on-quarter

Figure 22: International GDP growth rates, quarter-on-quarter

Quarter 2 (Apr to June) 2006 to Quarter 2 2016



Source: Office for National Statistics

Notes:

- 1. Q1 is Quarter 1 (Jan to Mar)
- 2. Q2 is Quarter 2 (Apr to June)
- 3. Q3 is Quarter 3 (July to Sept)
- 4. Q4 is Quarter 4 (Oct to Dec)

Figure 23: International GDP growth rates, quarter-on-corresponding-quarter-of-previous-year

Figure 23: International GDP growth rates, quarter-oncorresponding-quarter-of-previous-year

Quarter 2 (Apr to June) 2006 to Quarter 2 2016



Source: Office for National Statistics

Notes:

- 1. Q1 is Quarter 1 (Jan to Mar)
- 2. Q2 is Quarter 2 (Apr to June)
- 3. Q3 is Quarter 3 (July to Sept)
- 4. Q4 is Quarter 4 (Oct to Dec)

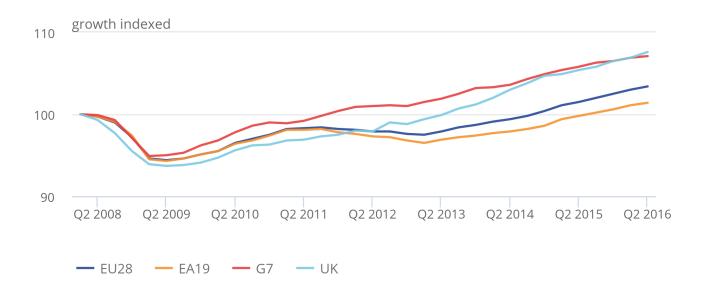
Figure 24 and figure 25 show GDP for the UK, EU, EA, G7, Germany, France, Italy, Japan, Canada and USA, all indexed to Quarter 1 2008 (the pre-downturn peak in the UK) to allow comparison of each since that period.

Figure 24: Economic group GDP growth rates quarter-on-quarter, indexed from Q1 2008=100

Quarter 1(Jan to Mar) 2008 to Quarter 2 (Apr to June) 2016

Figure 24: Economic group GDP growth rates quarter-on-quarter, indexed from Q1 2008=100

Quarter 1(Jan to Mar) 2008 to Quarter 2 (Apr to June) 2016



Source: Office for National Statistics

Notes:

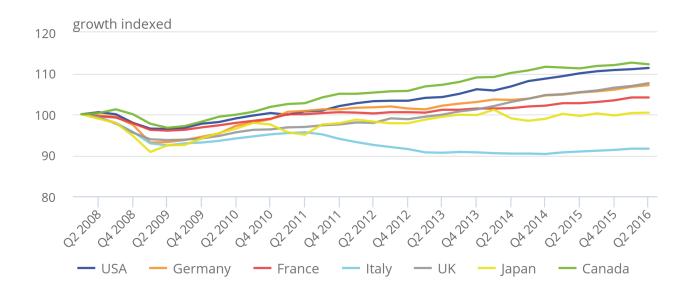
- 1. Q1 is Quarter 1 (Jan to Mar)
- 2. Q2 is Quarter 2 (Apr to June)
- 3. Q3 is Quarter 3 (July to Sept)
- 4. Q4 is Quarter 4 (Oct to Dec)

Figure 25: International GDP growth rates quarter-on-quarter, indexed from Q1 2008=100

Quarter 1(Jan to Mar) 2008 to Quarter 2 (Apr to June) 2016

Figure 25: International GDP growth rates quarter-on-quarter, indexed from Q1 2008=100

Quarter 1(Jan to Mar) 2008 to Quarter 2 (Apr to June) 2016



Source: Office for National Statistics

Notes:

- 1. Q1 is Quarter 1 (Jan to Mar)
- 2. Q2 is Quarter 2 (Apr to June)
- 3. Q3 is Quarter 3 (July to Sept)
- 4. Q4 is Quarter 4 (Oct to Dec)

18. Gross national income

Gross national income (GNI) is an important statistic within the National Accounts, and it is used in the calculation of a member state's contribution to the European Union (EU) budget. GNI is equal to GDP plus net property income from abroad. In September 2014, the UK National Accounts moved from being compiled and published on an European System of Accounts (ESA) 1995 basis to the ESA 2010 basis. However, the calculation of each Member States' contribution to the EU budget is currently still based on the ESA 1995 definition of GNI. Table 3 shows how the September 2016 ESA 2010 GNI estimates could be mapped on to an ESA 1995 basis using the transition items defined by Eurostat (the statistical office of the European Union). Further information about the total Blue Book 2016 ESA 1995 based GNI reservations are presented in the September 2016 ESA 2010 GNI for the UK mapped to ESA 1995 published on September 30 2016.

Table 3: ESA 2010 GNI for the UK mapped to ESA 1995

				curr	current prices £ billi						
	2010	2011	2012	2013	2014	2015					
Gross national income (ESA2010) 30 September 2016 ¹	1,592.6	1,647.9	1,672.9	1,729.2	1,798.7	1,833.8					
Less total impact of differences in definitions between ESA2010 and ESA95 on GNI (ESA2010 minus ESA95)	31.5	31.9	36.0	36.7	37.9	39.4					
Gross national income (ESA95)	1,561.1	1,616.0	1,636.8	1,692.5	1,760.8	1,794.4					

Source: Office for National Statistics

Notes:

19. Quarterly revisions

GDP and components, previously published on 26 August 2016

Figure 26 shows quarterly revisions between latest and previously published estimates of gross domestic product (GDP). Quarter 1 (Jan to Mar) 2015 is the first quarter open for revision in this release.

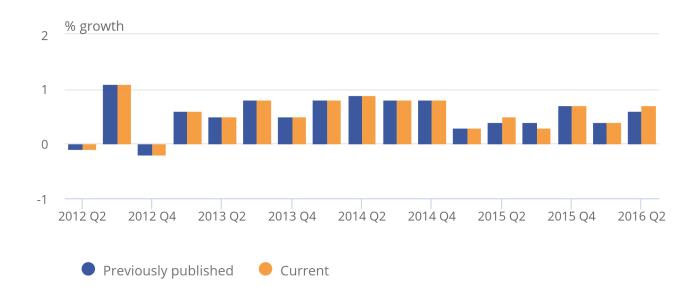
^{1.} Figures expressed to the nearest £0.1 billion

Figure 26: UK GDP, quarter-on-quarter growth

Quarter 2 (Apr to June) 2012 to Quarter 2 (Apr to June) 2016

Figure 26: UK GDP, quarter-on-quarter growth

Quarter 2 (Apr to June) 2012 to Quarter 2 (Apr to June) 2016



Source: Office for National Statistics

Notes:

- 1. Q1 is Quarter 1 (Jan to Mar)
- 2. Q2 is Quarter 2 (Apr to June)
- 3. Q3 is Quarter 3 (July to Sept)
- 4. Q4 is Quarter 4 (Oct to Dec)

Detailed revisions for the 3 GDP approaches

 Output revisions are shown in Table AE, expenditure revisions are shown in Table AF and income revisions are shown in Table AG

Sector accounts revisions, previously published 30 June 2016

· Sector accounts revisions are shown in Table AH

20. Background notes

What do you think?

- 1. We welcome your feedback on this publication. If you would like to get in touch please contact us via email: gdp@ons.gsi.gov.uk
- 2. As part of our user consultation, we are conducting a <u>Blue Book survey</u>. The aim of the survey is to find out:
 - how you use our statistics
 - your understanding of the data published
 - your views on the quality of the publication

Your responses will help us improve some of our most important products. We will analyse the responses and publish a summary of the results over the coming months.

The survey will take about 10 minutes to complete and will close on 21 October 2016. All answers will remain anonymous. Our <u>Confidentiality Statement</u> has further details.

Release policy

3. This release includes data available up to 15 September 2016 and is consistent with population estimates published on 23 June 2016, the <u>Index of Production statistical bulletin</u>, published on 7 September 2016 and the current price trade in goods data within the <u>UK trade statistical bulletin</u>, published on 9 September 2016.

Release content and context

- 4. This release is the third estimate of GDP. Data content for each successive release of GDP varies according to availability.
- 5. The preliminary estimate of GDP is based on output data alone. These are based on survey estimates for the first 2 months of the quarter with estimates for the third month of the quarter based on forecasts using early returns from businesses. Other (non-survey based) data used in the compilation of the output approach are also based on forecasts.
- 6. For the second estimate of GDP output estimates, based on survey data, are available for all 3 months of the quarter, in addition to other significant data sources. Estimates of the expenditure and income approaches to measuring GDP are also available in this release based on a combination of limited survey data, other data sources and forecasts.
- 7. For the Quarterly National Accounts (QNA) release, output survey data are available for all 3 months of the quarter, along with most other data sources. For the expenditure and income approaches to measuring GDP, more extensive survey data are available, in addition to other data sources and a more limited use of forecasts.
- 8. After this release, the current quarter will be subject to revision in accordance with the National accounts revisions policy as further data, annual benchmarks and methodological improvements are implemented.
- For more information on the different estimates of GDP, we have produced <u>a short guide to the UK national</u> <u>accounts</u> which gives more information on the principles of national accounting and the various publications available.
- 10. For further information regarding non-seasonally adjusted data, please refer to the UK economic accounts. It can be downloaded directly from the <u>UK Economic Accounts dataset</u> and on the <u>UK Economic Accounts main aggregates</u> reference table.

Blue Book 2017

11. An article was published on 21 September 2016 describing the <u>planned scope and content of the "UK National Accounts, The Blue Book: 2017 edition"</u>, and the "UK Balance of Payments, The Pink Book: 2017 edition", due to be published on 31 October 2017.

Economic Statistics and Analysis Strategy

12. On 16 May 2016, we published a draft of the first edition of an Economic and Analysis Strategy (ESAS), to prioritise and guide our work on economic statistics. We have already produced a strategy for the National Accounts and the ESAS encompasses this and goes wider to cover all economic statistics.

VAT project

13. HM Revenue and Custom's Value Added Tax (VAT) update July 2016 was published on 12 July 2016. This was the fifth update on the work to utilise data collected by HM Revenue and Customs from VAT returns as an administrative data source for short-term output Indicators (STOI) and National Accounts. The project is exploring ways in which HM Revenue and Customs administrative data could be used to quality assure, supplement or replace the current turnover-based ONS surveys.

National accounts classification decisions

- 14. The UK national accounts are produced under internationally agreed guidance and rules set out principally in the <u>European System of Accounts (ESA 2010)</u> and the accompanying <u>Manual on Government Deficit</u> and <u>Debt Implementation of ESA 2010 2016 edition</u>.
- 15. In the UK, we are responsible for the application and interpretation of these rules. Therefore we make <u>classification decisions</u> based upon the agreed guidance and rules, and these are published on our website.

Economic context

16. We publish a monthly <u>Economic Review</u> discussing the economic background, giving economic commentary on the latest GDP estimate and our other economic releases. The next article will be published on 5 October 2016.

Basic quality information for GDP statistical bulletin

17. A Quality and Methodology Information report for this statistical bulletin can be found on our website.

Important quality issues

- 18. Common pitfalls in interpreting series:
 - expectations of accuracy and reliability in early estimates are often too high
 - revisions are an inevitable consequence of the trade-off between timeliness and accuracy
 - · early estimates are based on incomplete data

Very few statistical revisions arise as a result of "errors" in the popular sense of the word. All estimates, by definition, are subject to statistical "error". In this context the word refers to the uncertainty inherent in any process or calculation that uses sampling, estimation or modelling. Most revisions reflect either the adoption of new statistical techniques or the incorporation of new information which allows the statistical error of previous estimates to be reduced. Only rarely are there avoidable "errors" such as human or system failures and such mistakes are made quite clear when they do occur.

Reliability

19. Estimates for the most recent quarters are provisional and are subject to revision in the light of updated source information. We currently provide an analysis of past revisions in the GDP and other statistical bulletins that present time series.

Our <u>revisions to economic statistics</u> page brings together our work on revisions analysis, linking to articles and revisions policies.

Revisions to data provide one indication of the reliability of main indicators. Tables 3 and 4 provide a summary of the size and direction of the revisions that have been made to data covering a 5-year period. A statistical test has been applied to the average revision to find out if it is statistically significantly different from zero. An asterisk (*) shows if the result of the test is significant.

Revisions to GDP estimates

20. Table 4 shows the revisions to month 1 (preliminary) and month 2 (second) estimates of GDP. The analysis of revisions between month 1 and month 2 uses month 2 estimates published from November 2011 (Quarter 3 (July to Sept) 2011) to August 2016 (Quarter 2 (Apr to June) 2016). The analysis of revisions between month 2 and month 3 (third estimate of GDP) uses month 3 estimates published from December 2011 (Quarter 3 2011) to September 2016 (Quarter 2 2016).

Table 4: Revisions to early estimates of UK GDP, quarter-on-quarter percentage change growth, Quarter 2 (Apr to June) 2016

	Estimate in latest period		een early estimates of GDP growth (quarterly, CVM)
Revisions to GDP growth	% growth	Average over the last 5 years	Average over the last 5 years without regard to sign (average absolute revision)
Between M1 and M2	0.7	0.01	0.02
Between M2 and M3	0.7	0.02	0.05

Source: Office for National Statistics

Notes:

- 1. M1 refers Preliminary Estimate of GDP
- 2. M2 refers Second Estimate of GDP
- 3. M3 refers Quarterly National Accounts
- 21. Table 5 shows the revisions to GDP growth between the estimate published 3 months after the end of the quarter and the equivalent estimate 3 years later. The analysis uses month 3 estimates, first published from December 2008 (Quarter 3 2008) to September 2013 (Quarter 2 2013) for GDP.

22. Table 5: Revisions to month 3 estimates of UK GDP, quarter-on-percentage change growth, Quarter 2 (Apr to June) 2016

	Fatiments in	Revisions between	Revisions between first publication and estimates 3 years later								
	Estimate in latest period	Average over the last 5 years	Average over the last 5 years without regard to sign (average absolute revision)								
GDP growth (quarterly, CVM)	0.7	0.07	0.35								
Household saving ratio	5.1	1.38	1.44								

Source: Office for National Statistics

- 23. Revisions triangles for the main components of GDP from expenditure, output and income approaches and spreadsheets, containing <u>revisions triangles (real time databases)</u> of estimates from 1992 to date and the calculations behind the averages in both tables are available on our website.
- 24. Revisions triangles are now consistent with data within this release.

Balancing GDP

- 25. Information on the methods we use for <u>balancing the output</u>, income and expenditure approaches to <u>measuring GDP</u> can be found on our website.
- 26. The different data content of the 3 approaches dictates the approach taken in balancing quarterly data. In the UK, there are far more data available on output than in the other 2 approaches. However, in order to obtain the best estimate of GDP (the published figure), the estimates from all 3 approaches are reconciled to produce an average.
- 27. Annually, the estimates from all 3 approaches are reconciled through the creation of input-output supply and use tables for the years for which data are available.
- 28. For years in which there is no supply and use balance, a statistical discrepancy exists that reflects the differences between the published headline estimate of GDP and the expenditure and income estimates.
- 29. For all periods, the expenditure and income estimates are aligned to the published headline GDP figure. Although annual data is aligned for balanced years, there will still be quarterly differences for balanced and post-balanced years, due to timing and data content issues. These are dealt with by means of explicit alignment adjustments that are applied to specific components (gross operating surplus of private non-financial corporations in the income approach and changes in inventories in expenditure) to align the 3 approaches. As these are purely quarterly discrepancies, the alignments sum to zero over the year and are published explicitly in the GDP statistical bulletins. They are also published as "of which" items within the specific components, to enable users to ascertain the underlying picture.
- 30. Alignment adjustments, found in Table M of this release, have a target limit of plus or minus £2,000 million on any quarter. However, in periods where the data sources are particularly difficult to balance, slightly larger alignment adjustments are sometimes needed. To achieve this balance through alignment, balancing adjustments are applied to the expenditure and income components of GDP as required. They are applied to those individual components where data content is particularly weak in a given quarter due to a high level of forecast content, for example.
- 31. The size and direction of the quarterly alignment adjustments in Quarter 2 (Apr to June) 2016 indicate that in this quarter, the levels of both expenditure and income were lower than that of output.
- 32. Table 6 shows the balancing adjustments applied to the GDP estimates in this publication.

Table 6: Balancing adjustments applied to the Quarterly National Accounts dataset, Quarter 2 (Apr to June) 2016

GDP measurement approach and component adjustment applied to	Quarter 1 (Jan to Mar) 2015	Quarter 2 (Apr to June) 2015	Quarter 3 (Jul to Sept) 2015	Quarter 4 (Oct to Dec) 2015	Quarter 1 (Jan to Mar) 2016	Quarter 2 (Apr to June) 2016
Expenditure	Adjustment 1	Adjustment 1	Adjustment 1	Adjustment 1	Adjustment 1	Adjustment 1
Change in inventories						
current prices					700	800
chained volume measures					700	800
Trade in Services (exports)						
current prices					800	800

chained volume measures				800	800
Trade in Services (imports)					
current prices				-500	-500
chained volume measures				-500	-500
Income					
current prices					
Gross operating surplus of corporations	-1200	1400	-200	100	

Notes:

1. Adjustments are in £ million

Source: Office for National Statistics

Further information

- 33. You can get the latest copies of this and all our other releases through the release calendar on our website.
- 34. Details of the policy governing the release of new data are available from the media relations office. Also available is a <u>list of the ministers and officials who have pre-publication access</u> to the contents of this bulletin.
- 35. We are committed to ensuring all information provided is kept strictly confidential and will only be used for statistical purposes. Further details regarding confidentiality can be found in the respondent charters for <u>businesses</u> and respondent charters for <u>households</u>, on our website.

Code of practice

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Office for National Statistics, Government Buildings, Cardiff Road, Newport NP10 8XG

A 1 National accounts aggregates¹

2013 = 100

	Value indices at	current prices		Chained v	olume indices		I	mplied deflators	2
	Gross domestic product at market prices	Gross value added at basic prices	Gross domestic product at market prices	Gross value added at basic prices	Gross national disposable income at market prices	Market sector gross value added	Gross domestic expenditure	Gross domestic product at market prices	Gross value added at basic prices
2012 2013 2014 2015	YBEU 96.3 100.0 104.8 107.5	YBEX 96.4 100.0 104.7 107.5	YBEZ 98.1 100.0 103.1 105.4	CGCE 98.6 100.0 103.4 105.9	YBFP 98.2 100.0 103.0 104.7	L48H 98.5 100.0 103.8 107.0	YBFV 98.8 100.0 101.1 101.3	YBGB 98.1 100.0 101.6 102.1	CGBV 97.7 100.0 101.3 101.4
Seasonally	adjusted								
2013 Q1 Q2 Q3 Q4	98.6 99.3 100.8 101.2	98.9 99.4 100.7 101.0	99.1 99.6 100.4 100.9	99.4 99.7 100.2 100.7	99.2 100.2 100.2 100.4	99.2 99.7 100.2 100.8	99.4 99.8 100.3 100.5	99.5 99.7 100.4 100.4	99.5 99.7 100.5 100.3
2014 Q1 Q2 Q3 Q4	102.7 104.6 105.7 106.1	102.6 104.5 105.9 105.8	101.7 102.7 103.5 104.4	101.8 102.9 104.0 104.9	101.5 103.0 103.8 103.5	102.0 103.3 104.4 105.6	101.1 101.2 101.2 100.9	101.0 101.9 102.1 101.6	100.8 101.5 101.8 100.9
2015 Q1 Q2 Q3 Q4	106.5 107.8 107.7 108.2	106.7 107.8 107.5 107.8	104.6 105.2 105.5 106.2	105.1 105.7 106.1 106.8	104.2 105.2 106.0 103.5	106.1 106.7 107.1 108.0	100.9 101.4 101.1 101.6	101.8 102.5 102.1 101.9	101.5 102.0 101.3 101.0
2016 Q1 Q2	109.5 111.1	109.4 111.0	106.6 107.3	107.2 108.0	105.3 106.5	108.6 109.6	102.2 102.8	102.7 103.5	102.0 102.7
Percentage	change, latest year	on previous yea	ır						
2012 2013 2014 2015	IHYM 2.9 3.9 4.8 2.6	KGL6 3.0 3.7 4.7 2.6	IHYP 1.3 1.9 3.1 2.2	KGM7 1.0 1.4 3.4 2.4	KH6X 0.1 1.9 3.0 1.7	L489 0.8 1.5 3.8 3.0	KH7D 1.4 1.2 1.1 0.2	IHYS 1.5 1.9 1.6 0.4	KGM4 1.9 2.3 1.3 0.2
Percentage	change, latest quart	ter on previous	quarter						
2013 Q1 Q2 Q3 Q4	IHYN 1.0 0.7 1.5 0.4	KGL8 1.3 0.5 1.3 0.3	IHYQ 0.6 0.5 0.8 0.5	KGM9 0.4 0.3 0.6 0.5	KH6Z 1.0 0.9 - 0.2	0.4 0.4 0.6 0.6	KH7E -0.3 0.4 0.5 0.1	IHYT 0.3 0.2 0.7	KGM5 0.9 0.2 0.7 –0.2
2014 Q1 Q2 Q3 Q4	1.4 1.8 1.1 0.4	1.6 1.9 1.3 -0.1	0.8 0.9 0.8 0.8	1.0 1.1 1.0 0.9	1.2 1.4 0.7 -0.2	1.2 1.2 1.1 1.1	0.6 0.1 0.1 -0.3	0.6 0.9 0.2 –0.5	0.5 0.7 0.3 -0.9
2015 Q1 Q2 Q3 Q4	0.4 1.2 -0.1 0.5	0.8 1.0 -0.3 0.3	0.3 0.5 0.3 0.7	0.3 0.5 0.4 0.7	0.6 1.0 0.8 -2.4	0.5 0.5 0.4 0.8	0.5 -0.3 0.4	0.1 0.7 -0.4 -0.1	0.6 0.5 -0.7 -0.4
2016 Q1 Q2	1.2 1.5	1.4 1.5	0.4 0.7	0.4 0.7	1.8 1.1	0.6 0.9	0.6 0.6	0.8 0.8	1.0 0.8
Percentage	change, latest quart	ter on correspo	nding quarter o	f previous year	r				
2013 Q1 Q2 Q3 Q4	IHYO 4.0 4.4 3.5 3.6	KGM2 4.2 4.3 3.0 3.4	IHYR 1.5 2.1 1.7 2.4	KGN3 1.3 1.5 0.9 1.7	KH73 1.6 2.2 1.4 2.1	L48D 1.1 1.9 1.0 2.1	KH7F 1.3 1.8 1.0 0.8	IHYU 2.5 2.3 1.7 1.2	KGM6 2.8 2.7 2.1 1.7
2014 Q1 Q2 Q3 Q4	4.1 5.3 4.9 4.8	3.7 5.1 5.1 4.7	2.6 3.1 3.1 3.5	2.4 3.3 3.7 4.1	2.3 2.8 3.6 3.1	2.8 3.6 4.2 4.7	1.7 1.4 0.9 0.4	1.4 2.2 1.7 1.3	1.3 1.8 1.3 0.6
2015 Q1	3.7 3.0	4.0 3.2 1.5	2.8 2.4 1.9	3.3 2.7 2.0	2.6 2.1 2.2	4.0 3.3 2.6	-0.2 0.3 -0.1	0.8 0.6 -	0.7 0.5 -0.5
Q2 Q3 Q4	1.9 2.0	1.9	1.7	1.8	-0.1	2.3	0.6	0.3	0.1

Estimates cannot be regarded as accurate to the last digit shown.
 Based on the sum of expenditure components of GDP at current prices and in chained volume terms.

A2 National accounts aggregates¹

		С	urrent prices			Chained Volume Measures (Reference year 2013)					
	Gross national income at market prices	Net income from abroad ²	Gross domestic product at market prices	less Basic price adjust- ment ³	Gross value added at basic prices	Gross domestic product at market prices	less Basic price adjust- ment ³	Gross value added at basic prices	Gross value added excluding oil & gas		
2012 2013 2014 2015	ABMZ 1 672 858 1 729 222 1 798 714 1 833 814	CAES -2 186 -10 341 -23 766 -36 879	YBHA 1 675 044 1 739 563 1 822 480 1 870 693	NTAP 179 468 188 010 198 204 203 491	ABML 1 495 576 1 551 553 1 624 276 1 667 202	ABMI 1 706 942 1 739 563 1 792 976 1 832 807	NTAO 176 805 188 010 188 807 189 398	ABMM 1 530 435 1 551 553 1 604 169 1 643 409	KLS2 1 506 610 1 529 692 1 582 544 1 619 440		
Seasonally ac	djusted										
2013 Q1 Q2 Q3 Q4	425 778 432 518 435 365 435 561	-3 223 609 -2 976 -4 751	429 001 431 909 438 341 440 312	45 387 46 338 47 772 48 513	383 614 385 571 390 569 391 799	431 025 433 271 436 560 438 707	45 557 46 759 47 816 47 878	385 516 386 545 388 721 390 771	380 149 381 175 383 102 385 266		
2014 Q1 Q2 Q3 Q4	442 764 450 623 452 664 452 663	-3 893 -4 226 -7 014 -8 633	446 657 454 849 459 678 461 296	48 756 49 491 49 058 50 899	397 901 405 358 410 620 410 397	442 425 446 519 450 141 453 891	47 610 47 221 46 875 47 101	394 815 399 298 403 266 406 790	389 313 393 850 397 954 401 427		
2015 Q1 Q2 Q3 Q4	453 790 461 219 463 147 455 658	-9 345 -7 493 -5 074 -14 967	463 135 468 712 468 221 470 625	49 269 50 529 51 310 52 383	413 866 418 183 416 911 418 242	455 027 457 321 458 708 461 751	47 211 47 404 47 299 47 484	407 816 409 917 411 409 414 267	402 346 403 788 405 151 408 155		
2016 Q1 Q2	464 690 473 198	-11 541 -9 974	476 231 483 172	52 009 52 667	424 222 430 505	463 678 466 790	47 681 47 806	415 997 418 984	409 916 412 728		
Percentage cl	hange,latest year on	previous yea	r								
2012 2013 2014 2015	KH74 1.5 3.4 4.0 2.0		IHYM 2.9 3.9 4.8 2.6		KGL6 3.0 3.7 4.7 2.6	IHYP 1.3 1.9 3.1 2.2		KGM7 1.0 1.4 3.4 2.4	KLH8 1.3 1.5 3.5 2.3		
Percentage cl	hange, latest quarter	on previous	quarter								
2013 Q1 Q2 Q3 Q4	KH75 0.7 1.6 0.7 –		IHYN 1.0 0.7 1.5 0.4		KGL8 1.3 0.5 1.3 0.3	IHYQ 0.6 0.5 0.8 0.5		KGM9 0.4 0.3 0.6 0.5	0.4 0.3 0.5 0.6		
2014 Q1 Q2 Q3 Q4	1.7 1.8 0.5		1.4 1.8 1.1 0.4		1.6 1.9 1.3 –0.1	0.8 0.9 0.8 0.8		1.0 1.1 1.0 0.9	1.1 1.2 1.0 0.9		
2015 Q1 Q2 Q3 Q4	0.2 1.6 0.4 -1.6		0.4 1.2 -0.1 0.5		0.8 1.0 -0.3 0.3	0.3 0.5 0.3 0.7		0.3 0.5 0.4 0.7	0.2 0.4 0.3 0.7		
2016 Q1 Q2	2.0 1.8		1.2 1.5		1.4 1.5	0.4 0.7		0.4 0.7	0.4 0.7		
Percentage cl	hange, latest quarter KH76	on correspo	nding quarter	of previous y	vear KGM2	IHYR		KGN3	KLH9		
2013 Q1 Q2 Q3 Q4	2.9 4.5 3.1 3.0		4.0 4.4 3.5 3.6		4.2 4.3 3.0 3.4	1.5 2.1 1.7 2.4		1.3 1.5 0.9 1.7	1.6 1.8 1.0 1.7		
2014 Q1 Q2 Q3 Q4	4.0 4.2 4.0 3.9		4.1 5.3 4.9 4.8		3.7 5.1 5.1 4.7	2.6 3.1 3.1 3.5		2.4 3.3 3.7 4.1	2.4 3.3 3.9 4.2		
2015 Q1 Q2 Q3 Q4	2.5 2.4 2.3 0.7		3.7 3.0 1.9 2.0		4.0 3.2 1.5 1.9	2.8 2.4 1.9 1.7		3.3 2.7 2.0 1.8	3.3 2.5 1.8 1.7		
2016 Q1 Q2	2.4 2.6		2.8 3.1		2.5 2.9	1.9 2.1		2.0 2.2	1.9 2.2		

Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.
 Includes employment, entrepreneurial and property income.
 Taxes on products less subsidies.

Gross value added at chained volume measures basic prices, by category of output 1,2

2013 = 100

		Production							Serv	ice industri	es		-	2013 = 100
	Agri- culture, forestry, and fishing	Mining & quarrying inc oil & gas extract	Manu- facturing	Electric, gas, steam & air	Water supply, sewerage	Total	Constr- uction	Distri- bution, hotels & restaura- nts	Transport storage and commu- nications	Business services and finance	Govern- ment and other services	Total	Gross value added ⁴	Gross value added excluding oil & gas
2013 Weights ³	7	18	103	15	11	146	59	136	106	317	229	788	1000	986
2012 2013 2014 2015	L2KL 99.3 100.0 113.9 115.5	L2KR 102.8 100.0 100.6 109.1	L2KX 101.0 100.0 102.9 102.8	L2MW 100.2 100.0 94.0 94.4	L2N2 95.9 100.0 100.7 104.1	L2KQ 100.7 100.0 101.5 102.8	L2N8 98.6 100.0 108.0 113.3	L2PZ 96.6 100.0 104.8 109.6	KI8M 98.3 100.0 103.0 106.8	KI8O 97.9 100.0 103.9 106.6	KI8Q 99.7 100.0 101.7 102.3	L2NC 98.3 100.0 103.3 105.9	CGCE 98.6 100.0 103.4 105.9	KLH7 98.5 100.0 103.5 105.9
Seasonally adju	sted													
2013 Q1 Q2 Q3 Q4	98.2 98.8 100.8 102.2	97.8 99.3 101.8 101.1	99.2 99.9 100.2 100.6	103.7 102.1 96.3 97.8	96.2 98.1 102.6 103.1	99.2 99.9 100.3 100.6	97.0 98.7 101.5 102.8	98.4 99.7 100.8 101.1	100.7 100.0 99.5 99.7	99.2 99.5 100.3 101.0	100.3 99.8 99.8 100.1	99.6 99.7 100.1 100.6	99.4 99.7 100.2 100.7	99.4 99.7 100.2 100.7
2014 Q1 Q2 Q3 Q4	110.6 112.6 114.8 117.8	100.9 101.3 99.4 100.8	102.2 102.8 103.1 103.4	92.5 93.1 96.1 94.1	103.0 99.9 99.2 100.5	101.1 101.4 101.7 101.9	105.1 107.1 109.8 110.1	102.6 104.2 105.4 107.0	100.5 102.3 103.9 105.2	101.9 103.2 104.5 106.0	101.0 101.7 102.1 102.1	101.6 102.8 103.9 104.9	101.8 102.9 104.0 104.9	101.8 103.0 104.1 105.0
2015 Q1 Q2 Q3 Q4	114.4 115.6 115.7 116.1	102.6 110.8 112.8 110.2	103.4 102.9 102.5 102.6	96.0 93.7 94.9 92.8	100.9 104.9 104.8 105.6	102.3 103.1 103.1 102.7	113.0 113.8 112.9 113.5	108.0 109.0 110.0 111.6	105.6 106.3 107.1 108.4	106.0 106.2 106.7 107.5	101.6 102.1 102.3 103.1	105.0 105.5 106.0 107.0	105.1 105.7 106.1 106.8	105.2 105.6 105.9 106.7
2016 Q1 Q2	116.0 114.8	108.9 111.9	102.2 103.9	93.5 97.8	108.2 110.5	102.6 104.7	114.4 114.3	113.2 114.4	108.4 109.0	108.2 108.9	103.6 103.7	107.7 108.4	107.2 108.0	107.2 107.9
Percentage char	nge, latest	year on pr	evious yea	ar										
2012 2013 2014 2015	L3BB -7.3 0.7 13.9 1.3	L3BH -10.9 -2.7 0.6 8.5	L3BN -1.4 -1.0 2.9 -0.1	L3DM -0.9 -0.2 -6.0 0.4	L3DQ -0.1 4.3 0.7 3.4	L3BG -2.7 -0.7 1.5 1.3	L3DW -6.9 1.5 8.0 4.9	L3GP 1.6 3.5 4.8 4.6	KI8L 2.1 1.8 3.0 3.8	KI8N 3.2 2.1 3.9 2.6	KI8P 1.9 0.3 1.7 0.5	L3E2 2.4 1.8 3.3 2.5	KGM7 1.0 1.4 3.4 2.4	KLH8 1.3 1.5 3.5 2.3
Percentage char	nge, latest	quarter or	previous	quarter										
2013 Q1 Q2 Q3 Q4	-0.4 0.6 2.0 1.3	3.1 1.5 2.6 –0.7	-0.2 0.7 0.3 0.4	1.2 -1.6 -5.6 1.5	-0.2 2.0 4.6 0.5	0.4 0.7 0.4 0.4	-0.4 1.7 2.8 1.3	1.0 1.4 1.0 0.3	1.6 -0.7 -0.5 0.2	0.1 0.3 0.8 0.7	0.1 -0.5 - 0.4	0.4 0.1 0.4 0.5	KGM9 0.4 0.3 0.6 0.5	0.4 0.3 0.5 0.6
2014 Q1 Q2 Q3 Q4	8.2 1.8 2.0 2.6	-0.2 0.4 -2.0 1.4	1.6 0.6 0.3 0.3	-5.4 0.6 3.3 -2.1	-0.1 -3.0 -0.7 1.3	0.5 0.3 0.2 0.3	2.3 1.9 2.5 0.3	1.4 1.6 1.1 1.6	0.8 1.8 1.6 1.2	0.9 1.3 1.2 1.5	0.9 0.7 0.4 -0.1	1.0 1.2 1.0 1.0	1.0 1.1 1.0 0.9	1.1 1.2 1.0 0.9
2015 Q1 Q2 Q3 Q4	-2.9 1.1 0.1 0.4	1.8 8.0 1.7 –2.2	-0.1 -0.4 -0.4 0.1	2.0 -2.5 1.3 -2.2	0.4 3.9 -0.1 0.8	0.4 0.7 - -0.4	2.6 0.7 -0.8 0.6	0.8 0.9 0.9 1.5	0.4 0.7 0.7 1.2	0.1 0.5 0.7	-0.5 0.5 0.1 0.8	0.1 0.5 0.5 0.9	0.3 0.5 0.4 0.7	0.2 0.4 0.3 0.7
2016 Q1 Q2	-0.1 -1.0	-1.2 2.8	-0.3 1.6	0.7 4.6	2.4 2.1	-0.1 2.1	0.8 -0.1	1.4 1.1	0.6	0.7 0.6	0.5 0.1	0.7 0.6	0.4 0.7	0.4 0.7
Percentage char	nge, latest	quarter or	correspo	nding qua	arter of prev	vious ye	ear							
2013 Q1 Q2 Q3 Q4	L3ZZ -2.4 - 1.7 3.7	L427 -9.2 -4.6 -2.6 6.5	L42D -3.2 -0.9 -1.0 1.2	L44C 8.7 -1.3 -2.9 -4.6	L44G 0.1 2.8 7.0 7.0	L426 -2.9 -1.0 -0.7 1.9	L44M -4.9 0.5 5.0 5.5	L47F 3.1 4.2 2.9 3.8	KII2 3.0 2.4 1.2 0.6	KIH9 2.8 2.2 1.5 1.9	KIH8 1.9 0.6 -1.2 -0.1	L44Q 2.6 2.1 0.9 1.4	KGN3 1.3 1.5 0.9 1.7	KLH9 1.6 1.8 1.0 1.7
2014 Q1 Q2 Q3 Q4	12.6 13.9 13.9 15.3	3.1 2.1 -2.4 -0.3	3.0 2.9 2.9 2.8	-10.8 -8.8 -0.2 -3.8	7.1 1.9 -3.3 -2.5	1.9 1.5 1.4 1.3	8.4 8.5 8.2 7.1	4.2 4.5 4.6 5.9	-0.2 2.3 4.4 5.5	2.7 3.8 4.2 4.9	0.7 1.9 2.4 1.9	2.0 3.1 3.7 4.3	2.4 3.3 3.7 4.1	2.4 3.3 3.9 4.2
2015 Q1 Q2 Q3 Q4	3.4 2.7 0.8 -1.4	1.6 9.4 13.5 9.4	1.1 0.1 -0.6 -0.8	3.7 0.6 -1.3 -1.3	-2.0 5.0 5.6 5.1	1.2 1.6 1.4 0.8	7.5 6.2 2.9 3.1	5.2 4.5 4.4 4.2	5.0 4.0 3.1 3.0	4.0 2.9 2.2 1.4	0.6 0.4 0.1 1.0	3.4 2.6 2.1 2.0	3.3 2.7 2.0 1.8	3.3 2.5 1.8 1.7
2016 Q1 Q2	1.4 -0.7	6.1 1.0	-1.1 1.0	-2.7 4.4	7.2 5.3	0.2 1.6	1.3 0.4	4.8 5.0	2.7 2.5	2.0 2.6	1.9 1.5	2.6 2.7	2.0 2.2	1.9 2.2

¹ Estimates cannot be regarded as accurate to the last digit shown.

² Components of output are valued at basic prices, which excludes taxes and includes subsidies on products.

Weights may not sum to the total due to rounding.
 This is a balanced index of UK GVA taking into account data from the Income and Expenditure approaches. Thus it will not necessarily be the weighted sum of the industrial indices.

2013 = 100

					Service	e industries					
	Wholesale and retail trade	Transport storage and commu- nications	Accommodation & food services	Financial and insurance activities	Real estate	Professional scientific admin & support	Public admin, defence, social security	Education	Health and social work	Other services ⁴	Total services
2013 Weights ³	107	106	29	76	122	119	52	63	74	40	788
2012 2013 2014 2015	L2NE 95.2 100.0 105.2 110.1	KI8M 98.3 100.0 103.0 106.8	L2NQ 102.7 100.0 103.1 107.8	L2O6 103.4 100.0 98.2 99.1	L2OC 98.1 100.0 103.6 105.2	L2OH 94.5 100.0 107.9 112.9	L2P8 102.2 100.0 98.4 95.9	L2PA 99.6 100.0 101.2 102.4	L2PC 97.5 100.0 102.0 103.5	L2Q5 100.8 100.0 106.3 108.0	L2NC 98.3 100.0 103.3 105.9
Seasonally adjus	sted										
2013 Q1 Q2 Q3 Q4	98.0 99.6 100.9 101.5	100.7 100.0 99.5 99.7	100.0 100.3 100.1 99.6	102.6 100.0 98.6 98.8	99.2 99.6 100.2 101.0	97.2 99.1 101.3 102.4	100.9 100.2 99.9 99.0	100.4 100.0 99.7 100.0	100.1 99.6 99.9 100.4	99.9 99.2 99.5 101.4	99.6 99.7 100.1 100.6
2014 Q1 Q2 Q3 Q4	103.0 104.6 105.8 107.6	100.5 102.3 103.9 105.2	101.1 102.8 103.7 105.0	97.3 97.0 97.7 100.6	102.4 103.4 104.2 104.3	104.4 107.1 109.0 111.1	98.7 98.5 98.4 98.1	100.4 101.3 101.7 101.4	101.2 101.7 102.5 102.7	104.6 106.6 106.9 107.0	101.6 102.8 103.9 104.9
2015 Q1 Q2 Q3 Q4	108.3 109.5 110.6 112.0	105.6 106.3 107.1 108.4	106.5 106.9 107.6 110.1	100.5 98.6 97.9 99.4	104.5 105.1 105.5 105.5	111.1 112.1 113.6 114.7	97.2 96.2 95.3 95.1	101.8 102.2 102.7 103.0	101.7 103.3 104.1 104.9	106.8 107.4 107.4 110.4	105.0 105.5 106.0 107.0
2016 Q1 Q2	113.9 115.0	108.4 109.0	110.4 112.3	100.9 100.7	106.0 105.8	115.1 117.3	94.8 94.3	103.1 102.8	106.0 106.6	111.1 112.0	107.7 108.4
Percentage chan	ge, latest year	on previou	s year								
2012 2013 2014 2015	L3E4 1.0 5.0 5.2 4.6	KI8L 2.1 1.8 3.0 3.8	L3EG 3.9 -2.6 3.1 4.5	L3EU 0.5 -3.3 -1.8 1.0	L3F2 2.5 1.9 3.6 1.5	L3F7 5.9 5.8 7.9 4.6	L3FW -1.4 -2.2 -1.6 -2.5	L3FY 3.0 0.4 1.2 1.2	L3G2 3.7 2.5 2.0 1.4	L3GT 0.9 -0.8 6.3 1.6	L3E2 2.4 1.8 3.3 2.5
Percentage chan	ge, latest quar	ter on previ	ious quarter								
2013 Q1 Q2 Q3 Q4	1.9 1.6 1.4 0.5	1.6 -0.7 -0.5 0.2	-2.3 0.3 -0.2 -0.4	-0.3 -2.6 -1.3 0.2	0.3 0.6 0.7	0.3 2.0 2.3 1.0	-1.3 -0.7 -0.4 -0.9	-0.6 -0.4 -0.3 0.3	1.2 -0.4 0.2 0.6	0.9 -0.7 0.3 1.9	0.4 0.1 0.4 0.5
2014 Q1 Q2 Q3 Q4	1.5 1.6 1.1 1.7	0.8 1.8 1.6 1.2	1.4 1.7 0.9 1.3	-1.5 -0.3 0.8 3.0	1.4 0.9 0.8 0.1	1.9 2.6 1.8 1.9	-0.3 -0.2 -0.1 -0.3	0.4 0.9 0.4 -0.3	0.7 0.5 0.9 0.2	3.2 1.8 0.3 0.1	1.0 1.2 1.0 1.0
2015 Q1 Q2 Q3 Q4	0.7 1.1 1.0 1.2	0.4 0.7 0.7 1.2	1.4 0.4 0.6 2.3	-0.1 -1.9 -0.8 1.6	0.2 0.5 0.4	0.9 1.3 1.0	-1.0 -1.0 -1.0 -0.1	0.4 0.4 0.4 0.3	-1.0 1.7 0.7 0.7	-0.2 0.5 - 2.8	0.1 0.5 0.5 0.9
2016 Q1 Q2	1.7 0.9	0.6	0.3 1.7	1.5 -0.3	0.5 -0.2	0.4 1.9	-0.4 -0.6	0.2 -0.3	1.1 0.5	0.7 0.8	0.7 0.6
Percentage chan	ge, latest quar	ter on corre	esponding quarte	er of the pre	vious year						
2013 Q1 Q2 Q3 Q4	L44S 4.2 5.7 4.8 5.5	KII2 3.0 2.4 1.2 0.6	L456 -1.3 -1.9 -4.5 -2.6	L45K 0.5 -3.9 -5.6 -4.0	L45Q 2.8 1.7 1.3 1.7	L45V 4.2 6.8 6.5 5.8	L46M -0.7 -2.2 -2.6 -3.2	L460 2.7 1.4 -1.4 -1.0	L46Q 4.0 2.7 1.8 1.6	L47J 0.1 -0.8 -4.8 2.4	L44Q 2.6 2.1 0.9 1.4
2014 Q1 Q2 Q3 Q4	5.1 5.1 4.8 6.0	-0.2 2.3 4.4 5.5	1.1 2.4 3.6 5.4	-5.2 -3.0 -0.9 1.9	3.2 3.8 4.0 3.3	7.4 8.0 7.6 8.5	-2.2 -1.7 -1.5 -0.8	0.1 1.3 2.1 1.4	1.1 2.0 2.7 2.3	4.7 7.4 7.4 5.6	2.0 3.1 3.7 4.3
2015 Q1 Q2 Q3 Q4	5.2 4.7 4.6 4.1	5.0 4.0 3.1 3.0	5.3 4.1 3.7 4.8	3.3 1.7 0.1 –1.2	2.1 1.7 1.3 1.1	6.4 4.7 4.2 3.2	-1.5 -2.3 -3.2 -3.0	1.4 0.9 0.9 1.5	0.5 1.7 1.5 2.1	2.1 0.7 0.5 3.1	3.4 2.6 2.1 2.0
2016 Q1 Q2	5.1 5.0	2.7 2.5	3.7 5.0	0.4 2.0	1.4 0.7	3.6 4.7	-2.4 -2.0	1.3 0.6	4.3 3.1	4.0 4.3	2.6 2.7

Estimates cannot be regarded as accurate to the last digit shown.
 Components of output are valued at basic prices, which excludes taxes and includes subsidies on products.
 Weights may not sum to the total due to rounding.
 Comprising sections R, S and T of SIC(2007).

C1

	Domestic expenditure on goods and services at market													
	Final cons	umption e	xpenditure	(Gross capi	tal formatio	n						Statisti-	
	Househol- ds	Non-prof- it instit- utions ²	General governme- nt	Gross fixed capital formation		alignment adjustme-	Acquisit- ions less disposals of valuables	Total domestic expend- iture	Total	Gross final expen- diture	less Total imports	Trade balance ⁴	cal discre- pancy (expen- diture)	Gross domestic product at market prices
2012 2013 2014 2015	ABJQ 1 042 914 1 084 011 1 126 230 1 157 804	HAYE 52 849 54 535 56 672 58 126	NMRP 347 125 349 615 358 529 363 014	NPQS 266 761 280 224 302 495 316 898	CAEX 1 900 5 074 13 073 5 366	DMUN - - - -	5 342 1 704	1 778 801 1 858 703	517 642 511 654	ABMF 2 211 519 2 296 443 2 370 357 2 416 768	556 880 547 877	IKBJ -37 334 -39 238 -36 223 -38 674	GIXM - - - 1 366	YBHA 1 675 044 1 739 563 1 822 480 1 870 693
Seasonal	lly adjusted													
2013 Q1 Q2 Q3 Q4	267 098 268 910 272 766 275 237	13 396 13 558 13 716 13 865	85 672 88 092 87 027 88 824	67 097 68 842 71 163 73 122	27 -652 3 823 1 876	1 802 -1 907 -161 266	2 080 816 -19 2 465	439 566 448 476	128 506 132 518 130 233 126 385		140 175 140 368	-6 369 -7 657 -10 135 -15 077	- - - -	429 001 431 909 438 341 440 312
2014 Q1 Q2 Q3 Q4	277 150 279 459 284 929 284 692	14 000 14 119 14 227 14 326	89 016 89 072 90 924 89 517	76 308 74 741 75 408 76 038	2 611 4 506 2 813 3 143	-2 005 550 -413 1 868	-685 -412 554 2 247	461 485 468 855	126 083 128 579 126 698 130 294	590 064	135 875	-11 743 -6 636 -9 177 -8 667	- - - -	446 657 454 849 459 678 461 296
2015 Q1 Q2 Q3 Q4	286 108 287 931 290 404 293 361	14 405 14 498 14 563 14 660	89 661 90 980 91 667 90 706	77 926 79 890 80 066 79 016	1 190 2 144 995 1 037	1 166 -894 -943 671	3 465 1 071 223 2 034	476 514 477 918	129 522 127 690 124 475 127 080	604 204 602 393	139 460 135 873 134 451 137 657	-9 938 -8 183 -9 976 -10 577	318 381 279 388	463 135 468 712 468 221 470 625
2016 Q1 Q2	295 783 299 417	14 795 14 851	91 564 91 451	79 028 80 871	1 835 5 262	-1 770 1 876	1 303 2 267		129 698 131 751	614 006 625 870	139 673 144 442	-9 975 -12 691	1 898 1 744	476 231 483 172
Percenta	ge change, la	atest year	on previous	s year										
2012 2013 2014 2015	KGY7 3.8 3.9 3.9 2.8	KGZ8 - 3.2 3.9 2.6	KH2C 2.1 0.7 2.5 1.3	KG6O 4.5 5.0 7.9 4.8				KGX3 3.4 3.9 4.5 2.7	KH2O 0.4 3.7 -1.2 -0.6	KGV7 2.8 3.8 3.2 2.0	KH3H 2.4 3.8 -1.6 -0.1			IHYM 2.9 3.9 4.8 2.6
Percenta	ge change, la	atest quar	ter on previ	ous quart	er									
2013 Q1 Q2 Q3 Q4	KGY8 0.9 0.7 1.4 0.9	KGZ9 1.0 1.2 1.2 1.1	KH2D -1.6 2.8 -1.2 2.1	KG6W -1.5 2.6 3.4 2.8				KGX4 0.1 1.0 2.0 1.5	KH2P 3.7 3.1 -1.7 -3.0	KGV8 0.9 1.5 1.2 0.5	KH3I 0.9 3.9 0.1 0.8			IHYN 1.0 0.7 1.5 0.4
2014 Q1 Q2 Q3 Q4	0.7 0.8 2.0 -0.1	1.0 0.8 0.8 0.7	0.2 0.1 2.1 -1.5	4.4 -2.1 0.9 0.8				0.7 0.7 1.6 0.2		0.5 1.0 0.9 0.8	-2.6 -1.9 0.5 2.3			1.4 1.8 1.1 0.4
2015 Q1 Q2 Q3 Q4	0.5 0.6 0.9 1.0	0.6 0.6 0.4 0.7	0.2 1.5 0.8 -1.0	2.5 2.5 0.2 -1.3				0.6 0.8 0.3 0.6	−1.4 −2.5	0.3 0.3 -0.3 0.9	0.4 -2.6 -1.0 2.4			0.4 1.2 -0.1 0.5
2016 Q1 Q2	0.8 1.2	0.9 0.4	0.9 -0.1	2.3				0.7 2.0		1.0 1.9	1.5 3.4			1.2 1.5
Percenta	ge change, la	atest quar	ter on corre	sponding	quarter o	f previous	year							
2013 Q1 Q2 Q3 Q4	KGY9 3.7 3.5 4.5 4.0	KH22 1.2 2.9 4.1 4.5	KH2E -2.1 2.4 0.6 2.1	KG76 -0.8 4.3 9.5 7.3				KGX5 3.6 3.3 3.8 4.7	1.3 7.9 3.7	KGV9 3.1 4.3 3.8 4.1	KH3J 0.4 4.1 5.0 5.8			IHYO 4.0 4.4 3.5 3.6
2014 Q1 Q2 Q3 Q4	3.8 3.9 4.5 3.4	4.5 4.1 3.7 3.3	3.9 1.1 4.5 0.8	13.7 8.6 6.0 4.0				5.3 5.0 4.5 3.2	-3.0 -2.7	3.7 3.1 2.9 3.2	2.2 -3.5 -3.2 -1.8			4.1 5.3 4.9 4.8
2015 Q1 Q2 Q3 Q4	3.2 3.0 1.9 3.0	2.9 2.7 2.4 2.3	0.7 2.1 0.8 1.3	2.1 6.9 6.2 3.9				3.1 3.3 1.9 2.3	-1.8	3.0 2.4 1.1 1.3	1.2 0.5 –1.0 –0.9			3.7 3.0 1.9 2.0
2016 Q1 Q2	3.4 4.0	2.7 2.4	2.1 0.5	1.4 1.2				2.4 3.7		1.9 3.6	0.2 6.3			2.8 3.1

¹ Estimates are given to the nearest Σ million but cannot be regarded as accurate to this degree.

² Non-profit making institutions serving households.

¹ Estimates are given to the nearest £ million but cannot be regarded as ac- 3 Quarterly alignment adjustment included in this series.

⁴ Trade balance is calculated by using exports of goods and services minus imports of goods and services.

2 Gross domestic product by category of expenditure: chained volume measures

		Domestic	c expenditure	e on goods	and servi	ces at mark	et prices							10, 2 111111011
	Final cons	sumption ex	xpenditure		Gross capi	tal formatio	n						Statisti-	
	Househol- ds	Non-prof- it instit- utions ²	General governme- nt	Gross fixed capital formation		alignment adjustme-	Acquisit- ions less disposals of valuables	Total domestic expend- iture	Total	Gross final expen- diture	less Total imports	Trade balance ⁴	cal discre- pancy (expen- diture)	Gross domestic product at market prices
2012 2013 2014 2015	ABJR 1 066 530 1 084 011 1 107 154 1 135 862	HAYO 54 539 54 535 55 982 56 417	NMRY 348 572 349 615 357 590 363 016	NPQT 271 534 280 224 298 872 308 972	CAFU -361 5 074 16 630 12 192	DMUM - - - -	5 342 2 561	1 778 801 1 838 789	512 159 517 642 525 176	ABMG 2 245 333 2 296 443 2 363 965 2 433 209	556 880 570 989	IKBM -26 323 -39 238 -45 813 -52 925	GIXS - - - 1 338	ABMI 1 706 942 1 739 563 1 792 976 1 832 807
Seasonal	ly adjusted													
2013 Q1 Q2 Q3 Q4	268 946 269 637 271 742 273 686	13 568 13 636 13 713 13 618	87 400 87 076 87 235 87 904	67 521 68 700 71 070 72 933	-1 891 1 690 3 381 1 894	1 809 -1 914 -161 266	2 072 823 -43 2 490	440 484 446 996	126 965 133 077 129 650 127 950	573 520 576 662	133 985 140 244 140 102 142 549	-7 020 -7 167 -10 452 -14 599	- - - -	431 025 433 271 436 560 438 707
2014 Q1 Q2 Q3 Q4	274 157 275 226 279 074 278 697	13 833 14 126 14 051 13 972	89 221 89 395 89 598 89 376	74 953 73 762 74 821 75 336	1 804 3 941 4 867 6 018	-1 983 543 -401 1 841	-402 -217 790 2 390	456 233 463 201	131 232 130 782 129 030 134 132	587 015 592 231	142 373 140 496 142 090 146 030	-11 141 -9 714 -13 060 -11 898	- - - -	442 425 446 519 450 141 453 891
2015 Q1 Q2 Q3 Q4	280 883 282 705 285 545 286 729	14 130 14 243 13 974 14 070	89 773 90 708 91 268 91 267	76 639 77 317 78 014 77 002	4 714 3 014 2 240 2 224	1 145 -874 -927 656	2 492 1 812 1 454 2 177	469 799 472 495	137 104 135 549 135 145 141 017	605 348 607 640	151 020 148 399 149 205 153 116	-13 916 -12 850 -14 060 -12 099	312 372 273 381	455 027 457 321 458 708 461 751
2016 Q1 Q2	288 606 291 096	14 328 14 568	91 672 91 664	76 899 78 108	1 151 2 956	-1 725 1 812	1 407 2 426		141 179 139 700		153 412 155 413	-12 233 -15 713	1 848 1 685	463 678 466 790
	ge change, l													
2012 2013 2014 2015	KGZ5 1.9 1.6 2.1 2.6	KH26 -2.0 - 2.7 0.8	KH2I 1.7 0.3 2.3 1.5	KG7N 2.3 3.2 6.7 3.4				KGX9 2.0 2.6 3.4 2.5	0.6 1.1 1.5	KGW5 1.7 2.3 2.9 2.9	KH3N 2.9 3.4 2.5 5.4			IHYP 1.3 1.9 3.1 2.2
Percenta	ge change, l	atest quar	ter on previ	ous quart	er									
2013 Q1 Q2 Q3 Q4	KGZ6 -0.1 0.3 0.8 0.7	KH27 3.0 0.5 0.6 -0.7	KH2J 0.3 -0.4 0.2 0.8	KG7Q -2.5 1.7 3.4 2.6				KGY2 0.4 0.6 1.5 1.4	0.1 4.8 –2.6	KGW6 0.4 1.5 0.5 0.8	KH3O -0.5 4.7 -0.1 1.7			IHYQ 0.6 0.5 0.8 0.5
2014 Q1 Q2 Q3 Q4	0.2 0.4 1.4 -0.1	1.6 2.1 -0.5 -0.6	1.5 0.2 0.2 -0.2	2.8 -1.6 1.4 0.7				0.1 0.6 1.5 0.6	-1.3	0.6 0.4 0.9 1.3	-0.1 -1.3 1.1 2.8			0.8 0.9 0.8 0.8
2015 Q1 Q2 Q3 Q4	0.8 0.6 1.0 0.4	1.1 0.8 -1.9 0.7	0.4 1.0 0.6	1.7 0.9 0.9 -1.3				0.6 0.2 0.6 0.2	−1.1 −0.3	1.0 -0.1 0.4 1.1	3.4 -1.7 0.5 2.6			0.3 0.5 0.3 0.7
2016 Q1 Q2	0.7 0.9	1.8 1.7	0.4	-0.1 1.6				0.1 1.4		0.1 0.9	0.2 1.3			0.4 0.7
Percenta	ge change, l	atest quar	ter on corre	sponding	quarter o	f previous	year							
2013 Q1 Q2 Q3 Q4	KGZ7 1.6 1.4 1.9 1.7	KH28 -1.6 -1.3 -0.4 3.4	KH2K -0.8 0.7 0.4 0.9	KG7T -2.0 2.3 7.3 5.3				KGY3 2.3 1.5 2.8 4.0	-2.3 5.7 0.1	KGW7 1.2 2.4 2.2 3.3	KH3P 0.4 3.6 3.7 5.9			IHYR 1.5 2.1 1.7 2.4
2014 Q1 Q2 Q3 Q4	1.9 2.1 2.7 1.8	2.0 3.6 2.5 2.6	2.1 2.7 2.7 1.7	11.0 7.4 5.3 3.3				3.5 3.6 3.6 2.8	−1.7 −0.5	3.5 2.4 2.7 3.2	6.3 0.2 1.4 2.4			2.6 3.1 3.1 3.5
2015 Q1 Q2 Q3 Q4	2.5 2.7 2.3 2.9	2.1 0.8 -0.5 0.7	0.6 1.5 1.9 2.1	2.2 4.8 4.3 2.2				3.3 3.0 2.0 1.6	3.6 4.7	3.6 3.1 2.6 2.4	6.1 5.6 5.0 4.9			2.8 2.4 1.9 1.7
2016 Q1 Q2	2.7 3.0	1.4 2.3	2.1 1.1	0.3 1.0				1.2 2.3		1.6 2.5	1.6 4.7			1.9 2.1

¹ Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.

² Non-profit making institutions serving households.

³ Quarterly alignment adjustment included in this series.

⁴ Trade balance is calculated by using exports of goods and services minus imports of goods and services.

											£ million
	Compensation of employees	Private non-financial corporations ²	Of which alignment	Financial corporations	Public	Total ²	Other income ³	Gross value added at factor cost	Taxes on products & production less subsidies	Statistical discrepancy (income)	Gross domestic product at market prices
2012 2013 2014 2015	DTWM 850 503 879 055 899 342 929 747	CAER 285 798 304 034 331 709 336 390	DMUQ - - - -	NHCZ 50 325 51 469 53 671 49 999	CAEQ 9 379 9 477 8 909 8 926	CGBZ 345 502 364 980 394 289 395 315	CGBX 276 993 283 924 306 634 318 125	CGCB 1 472 998 1 527 959 1 600 265 1 643 187	CMVL 202 046 211 604 222 215 228 498	GIXQ - - - - -992	YBHA 1 675 044 1 739 563 1 822 480 1 870 693
Seasonally	y adjusted										
2013 Q1 Q2 Q3 Q4	215 272 221 073 220 751 221 959	77 683 73 138 77 575 75 638	1 916 -1 479 705 -1 142	12 147 12 063 13 135 14 124	2 351 2 795 2 273 2 058	92 181 87 996 92 983 91 820	70 280 70 665 70 924 72 055	377 733 379 734 384 658 385 834	51 268 52 175 53 683 54 478	- - - -	429 001 431 909 438 341 440 312
2014 Q1 Q2 Q3 Q4	222 706 223 080 225 342 228 214	79 624 81 436 87 868 82 781	-294 -740 1 455 -421	12 572 15 458 12 177 13 464	2 347 2 545 2 005 2 012	94 543 99 439 102 050 98 257	74 643 76 857 77 213 77 921	391 892 399 376 404 605 404 392	54 765 55 473 55 073 56 904	- - - -	446 657 454 849 459 678 461 296
2015 Q1 Q2 Q3 Q4	229 697 231 112 234 187 234 751	84 138 86 219 83 285 82 748	476 1 895 -823 -1 548	13 675 13 090 11 460 11 774	2 539 2 353 1 979 2 055	100 352 101 662 96 724 96 577	78 026 79 425 79 827 80 847	408 075 412 199 410 738 412 175	55 322 56 819 57 688 58 669	-262 -306 -205 -219	463 135 468 712 468 221 470 625
2016 Q1 Q2	235 426 239 941	87 852 87 129	2 023 1 486	11 721 12 424	2 616 2 371	102 189 101 924	81 554 83 370	419 169 425 235	58 230 58 916	-1 168 -979	476 231 483 172
Percentag	e change, late	est year on pre	vious year								
2012 2013 2014 2015	KGI3 2.3 3.4 2.3 3.4	KH59 1.0 6.4 9.1 1.4		KH5L 1.7 2.3 4.3 -6.8	KH53 2.4 1.0 -6.0 0.2	KH4V 1.2 5.6 8.0 0.3	KH6T 7.2 2.5 8.0 3.7	KH6N 2.9 3.7 4.7 2.7	KH65 2.5 4.7 5.0 2.8		IHYM 2.9 3.9 4.8 2.6
Percentag	e change, late	est quarter on p	orevious qua	rter							
2013 Q1 Q2 Q3 Q4	KGI4 0.8 2.7 -0.1 0.5	KH5A 4.5 -5.9 6.1 -2.5		KH5M -5.9 -0.7 8.9 7.5	KH54 -3.1 18.9 -18.7 -9.5	KH4W 2.8 -4.5 5.7 -1.3	KH6U 1.0 0.5 0.4 1.6	KH6O 1.3 0.5 1.3 0.3	KH66 -1.3 1.8 2.9 1.5		IHYN 1.0 0.7 1.5 0.4
2014 Q1 Q2 Q3 Q4	0.3 0.2 1.0 1.3	5.3 2.3 7.9 –5.8		-11.0 23.0 -21.2 10.6	14.0 8.4 –21.2 0.3	3.0 5.2 2.6 –3.7	3.6 3.0 0.5 0.9	1.6 1.9 1.3 -0.1	0.5 1.3 -0.7 3.3		1.4 1.8 1.1 0.4
2015 Q1 Q2 Q3 Q4	0.6 0.6 1.3 0.2	1.6 2.5 -3.4 -0.6		1.6 -4.3 -12.5 2.7	26.2 -7.3 -15.9 3.8	2.1 1.3 –4.9 –0.2	0.1 1.8 0.5 1.3	0.9 1.0 -0.4 0.3	-2.8 2.7 1.5 1.7		0.4 1.2 -0.1 0.5
2016 Q1 Q2	0.3 1.9	6.2 -0.8		-0.5 6.0	27.3 -9.4	5.8 -0.3	0.9 2.2	1.7 1.4	-0.7 1.2		1.2 1.5
Percentag	e change, late	est quarter on o	orrespondin	ng quarter of p	revious year						
2013 Q1 Q2 Q3 Q4	KGI5 2.1 4.8 2.7 3.9	KH5B 14.2 5.4 4.8 1.7		KH5N -3.4 -2.3 5.1 9.5	KH55 4.7 27.9 –9.9 –15.2	KH4X 11.3 4.8 4.4 2.4	KH6V 2.1 2.1 2.3 3.5	KH6P 4.2 4.3 3.0 3.5	KH67 2.3 5.0 6.7 4.8		IHYO 4.0 4.4 3.5 3.6
2014 Q1 Q2 Q3 Q4	3.5 0.9 2.1 2.8	2.5 11.3 13.3 9.4		3.5 28.1 -7.3 -4.7	-0.2 -8.9 -11.8 -2.2	2.6 13.0 9.8 7.0	6.2 8.8 8.9 8.1	3.7 5.2 5.2 4.8	6.8 6.3 2.6 4.5		4.1 5.3 4.9 4.8
2015 Q1 Q2 Q3 Q4	3.1 3.6 3.9 2.9	5.7 5.9 –5.2 –		8.8 -15.3 -5.9 -12.6	8.2 -7.5 -1.3 2.1	6.1 2.2 –5.2 –1.7	4.5 3.3 3.4 3.8	4.1 3.2 1.5 1.9	1.0 2.4 4.7 3.1		3.7 3.0 1.9 2.0
2016 Q1 Q2	2.5 3.8	4.4 1.1		-14.3 -5.1	3.0 0.8	1.8 0.3	4.5 5.0	2.7 3.2	5.3 3.7		2.8 3.1

¹ Estimates are given to the nearest £ million but cannot be regarded as ac- 3 Includes mixed income and the operating surplus of the non-corporate sector. curate to this degree.

2 Quarterly alignment adjustment included in this series.

							U	IK NATIONA	L ²						
								UK	DOMES	TIC ³					
	Total t	Net tourism	Total	&	&	Clothing & footwear	Housing	Household goods & services	Health	Transport	Commu- nication	Recreation & culture	Education	Restau- rants & hotels	Miscell- aneous
COICOP1	-	-	0	01	02	03	04	05	06	07	08	09	10	11	12
2012 2013 2014 2015	ABJQ 1 042 914 1 084 011 1 126 230 1 157 804	8 754 8 971	ZAKV 1 032 930 1 075 257 1 117 259 1 147 904	96 534 97 515	ZAKX 43 052 43 765 44 936 44 734	58 266 61 950	ZAVN 272 090 281 865 288 267 294 291	46 995 48 847 51 367	ZAWB 17 854 19 198 19 222 19 934	ZAWL 142 592 150 198 156 492 161 386	ZAWV 19 858 21 137 21 192 22 497	ZAWZ 102 502 104 173 106 664 112 429	17 795	ZAXR 97 017 101 712 105 788 110 864	146 071
Seasonally	/ adjusted														
2013 Q1 Q2 Q3 Q4	267 098 268 910 272 766 275 237	1 947 1 918 2 527 2 362	265 151 266 992 270 239 272 875	23 900 24 278	11 002 10 687 11 060 11 016	14 245 14 254 14 671 15 096	70 265 70 628 70 104 70 868	12 058 12 199 12 184 12 406	4 625 4 638 4 841 5 094	36 331 37 435 38 346 38 086	5 247 5 257 5 264 5 369	25 711 26 161 26 133 26 168	4 225 4 161 4 122 4 415	25 142 25 145 25 593 25 832	32 480 32 527 33 643 33 989
2014 Q1 Q2 Q3 Q4	277 150 279 459 284 929 284 692	2 606 1 537 2 074 2 754	274 544 277 922 282 855 281 938	24 380 24 490	11 132 11 228 11 260 11 316	14 838 15 711 15 618 15 783	71 381 71 825 72 420 72 641	12 556 12 680 12 972 13 159	4 922 4 881 4 737 4 682	38 378 38 963 39 757 39 394	5 270 5 221 5 317 5 384	26 197 26 619 26 994 26 854	4 427 4 439 4 453 4 476	26 194 26 285 26 556 26 753	34 762 35 690 38 281 37 338
2015 Q1 Q2 Q3 Q4	286 108 287 931 290 404 293 361	2 433 1 941 2 173 3 353	283 675 285 990 288 231 290 008	23 888 24 030	11 195 11 146 11 141 11 252	16 060 16 407 16 406 16 488	73 359 73 572 73 951 73 409	13 453 13 445 13 629 14 111	4 778 4 898 5 129 5 129	39 570 40 201 40 891 40 724	5 498 5 579 5 622 5 798	27 208 27 960 28 424 28 837	4 502 4 529 4 558 4 741	27 237 27 602 27 844 28 181	36 940 36 763 36 606 37 369
2016 Q1 Q2	295 783 299 417	3 867 3 486	291 916 295 931		11 088 11 423	16 768 16 850	74 057 74 486	13 968 14 256	5 382 5 458	40 942 41 218	5 841 5 913	29 211 29 874	4 768 4 796	28 183 28 757	37 725 39 021
Percentage	e change, late	est year	on previo	us year											
2012 2013 2014 2015	KGY7 3.8 3.9 3.9 2.8		KG6U 3.9 4.1 3.9 2.7	KG9N 5.0 5.8 1.0 –1.8	KGF3 2.6 1.7 2.7 -0.4	KGF9 2.9 4.4 6.3 5.5	KGG7 4.3 3.6 2.3 2.1	KGH5 1.6 3.9 5.2 6.4	KGI6 9.1 7.5 0.1 3.7	KGJ4 4.9 5.3 4.2 3.1	KGK2 1.3 6.4 0.3 6.2	KGK8 2.1 1.6 2.4 5.4	KGB2 6.5 7.2 5.2 3.0	KGC6 5.2 4.8 4.0 4.8	KGE2 3.3 3.6 10.1 1.1
Percentage	e change, qua	arter on	previous	quarter											
2013 Q1 Q2 Q3 Q4	KGY8 0.9 0.7 1.4 0.9		KG74 1.1 0.7 1.2 1.0	KG9R 0.8 0.3 1.6 1.1	KGF4 1.5 –2.9 3.5 –0.4	KGG2 1.2 0.1 2.9 2.9	KGG8 1.6 0.5 –0.7 1.1	KGH6 1.8 1.2 –0.1 1.8	KGI7 1.8 0.3 4.4 5.2	KGJ5 0.4 3.0 2.4 –0.7	KGK3 3.4 0.2 0.1 2.0	KGK9 -2.0 1.8 -0.1 0.1	KGB3 -2.1 -1.5 -0.9 7.1	KGC7 0.5 - 1.8 0.9	KGE3 3.3 0.1 3.4 1.0
2014 Q1 Q2 Q3 Q4	0.7 0.8 2.0 -0.1		0.6 1.2 1.8 -0.3	-0.2 -0.4 0.5 -1.4	1.1 0.9 0.3 0.5	-1.7 5.9 -0.6 1.1	0.7 0.6 0.8 0.3	1.2 1.0 2.3 1.4	-3.4 -0.8 -3.0 -1.2	0.8 1.5 2.0 -0.9	-1.8 -0.9 1.8 1.3	0.1 1.6 1.4 -0.5	0.3 0.3 0.3 0.5	1.4 0.3 1.0 0.7	2.3 2.7 7.3 –2.5
2015 Q1 Q2 Q3 Q4	0.5 0.6 0.9 1.0		0.6 0.8 0.8 0.6	-1.2 0.1 0.6 -0.3	-1.1 -0.4 - 1.0	1.8 2.2 - 0.5	1.0 0.3 0.5 –0.7	2.2 -0.1 1.4 3.5	2.1 2.5 4.7	0.4 1.6 1.7 -0.4	2.1 1.5 0.8 3.1	1.3 2.8 1.7 1.5	0.6 0.6 0.6 4.0	1.8 1.3 0.9 1.2	-1.1 -0.5 -0.4 2.1
2016 Q1 Q2	0.8 1.2		0.7 1.4	0.1 -0.4	-1.5 3.0	1.7 0.5	0.9 0.6	-1.0 2.1	4.9 1.4	0.5 0.7	0.7 1.2	1.3 2.3	0.6 0.6	2.0	1.0 3.4
Percentage	e change, qua	arter on	correspo	nding qu	uarter of	previous	year								
2013 Q1 Q2 Q3 Q4	KGY9 3.7 3.5 4.5 4.0		KG7C 4.0 3.8 4.5 4.0	KG9V 6.1 6.6 6.7 3.9	KGF5 2.5 -0.3 2.9 1.6	KGG3 1.8 3.3 5.1 7.3	KGG9 5.7 3.6 2.7 2.5	KGH7 4.1 4.0 3.0 4.7	KGI8 6.2 5.1 6.6 12.1	KGJ6 1.9 6.4 7.8 5.2	KGK4 6.2 7.4 6.4 5.8	KGL2 2.3 4.4 0.2 –0.3	KGB4 11.1 8.6 7.5 2.3	KGC8 6.2 5.0 5.0 3.3	KGE4 1.3 -1.6 6.7 8.1
2014 Q1 Q2 Q3 Q4	3.8 3.9 4.5 3.4		3.5 4.1 4.7 3.3	2.8 2.0 0.9 -1.5	1.2 5.1 1.8 2.7	4.2 10.2 6.5 4.6	1.6 1.7 3.3 2.5	4.1 3.9 6.5 6.1	6.4 5.2 -2.1 -8.1	5.6 4.1 3.7 3.4	0.4 -0.7 1.0 0.3	1.9 1.8 3.3 2.6	4.8 6.7 8.0 1.4	4.2 4.5 3.8 3.6	7.0 9.7 13.8 9.9
2015 Q1 Q2 Q3 Q4	3.2 3.0 1.9 3.0		3.3 2.9 1.9 2.9	-2.5 -2.0 -1.9 -0.8	0.6 -0.7 -1.1 -0.6	8.2 4.4 5.0 4.5	2.8 2.4 2.1 1.1	7.1 6.0 5.1 7.2	-2.9 0.3 8.3 9.5	3.1 3.2 2.9 3.4	4.3 6.9 5.7 7.7	3.9 5.0 5.3 7.4	1.7 2.0 2.4 5.9	4.0 5.0 4.9 5.3	6.3 3.0 -4.4 0.1
2016 Q1 Q2	3.4 4.0		2.9 3.5	0.5	-1.0 2.5	4.4 2.7	1.0 1.2	3.8 6.0	12.6 11.4	3.5 2.5	6.2 6.0	7.4 6.8	5.9 5.9	3.5 4.2	2.1 6.1

¹ ESA 10 Classification of Individual Consumption by Purpose. 2 Final Consumption by UK Households in the UK & abroad.

 $^{3\,}$ Final consumption expenditure in the UK by UK & foreign households.

E2 Household final consumption expenditure (goods and services) Current prices

				UK N	ATIONAL ²			2 111111011
					UK	DOMESTIC ³		
						Goods		
	Total	Net tourism	Total	Total	Durable goods	Semi- durable goods	Non- durable goods	Services
COICOP1					D	SD	ND	S
2012 2013 2014 2015	ABJQ 1 042 914 1 084 011 1 126 230 1 157 804	ABTF 9 984 8 754 8 971 9 900	ZAKV 1 032 930 1 075 257 1 117 259 1 147 904	UTIF 452 182 470 893 481 124 489 971	UTIB 93 410 97 951 105 073 112 146	UTIR 107 277 111 842 115 754 122 311	UTIJ 251 495 261 100 260 297 255 514	UTIN 580 748 604 364 636 135 657 933
Seasonally adju	sted							
2013 Q1 Q2 Q3 Q4	267 098 268 910 272 766 275 237	1 947 1 918 2 527 2 362	265 151 266 992 270 239 272 875	116 478 117 252 118 160 119 003	23 430 24 451 24 998 25 072	27 690 27 839 27 963 28 350	65 358 64 962 65 199 65 581	148 673 149 740 152 079 153 872
2014 Q1 Q2 Q3 Q4	277 150 279 459 284 929 284 692	2 606 1 537 2 074 2 754	274 544 277 922 282 855 281 938	118 678 120 304 121 285 120 857	25 770 26 142 26 570 26 591	27 938 29 109 29 257 29 450	64 970 65 053 65 458 64 816	155 866 157 618 161 570 161 081
2015 Q1 Q2 Q3 Q4	286 108 287 931 290 404 293 361	2 433 1 941 2 173 3 353	283 675 285 990 288 231 290 008	121 290 122 298 123 324 123 059	27 175 27 719 28 434 28 818	29 916 30 475 30 770 31 150	64 199 64 104 64 120 63 091	162 385 163 692 164 907 166 949
2016 Q1 Q2	295 783 299 417	3 867 3 486	291 916 295 931	124 640 125 408	29 830 29 873	31 559 31 931	63 251 63 604	167 276 170 523
Percentage char	nge, latest year on pr	evious year						
2012 2013 2014 2015	KGY7 3.8 3.9 3.9 2.8		KG6U 3.9 4.1 3.9 2.7	KHC9 4.2 4.1 2.2 1.8	KHB5 3.4 4.9 7.3 6.7	KHH5 3.6 4.3 3.5 5.7	KHE5 4.8 3.8 -0.3 -1.8	KHF9 3.7 4.1 5.3 3.4
Percentage char	nge, quarter on previ	ous quarter						
2013 Q1 Q2 Q3 Q4	KGY8 0.9 0.7 1.4 0.9		KG74 1.1 0.7 1.2 1.0	KHD2 0.7 0.7 0.8 0.7	KHB6 -2.1 4.4 2.2 0.3	KHH6 1.6 0.5 0.4 1.4	KHE6 1.3 -0.6 0.4 0.6	KHG2 1.4 0.7 1.6 1.2
2014 Q1 Q2 Q3 Q4	0.7 0.8 2.0 -0.1		0.6 1.2 1.8 -0.3	-0.3 1.4 0.8 -0.4	2.8 1.4 1.6 0.1	-1.5 4.2 0.5 0.7	-0.9 0.1 0.6 -1.0	1.3 1.1 2.5 –0.3
2015 Q1 Q2 Q3 Q4	0.5 0.6 0.9 1.0		0.6 0.8 0.8 0.6	0.4 0.8 0.8 -0.2	2.2 2.0 2.6 1.4	1.6 1.9 1.0 1.2	-1.0 -0.1 - -1.6	0.8 0.8 0.7 1.2
2016 Q1 Q2	0.8 1.2		0.7 1.4	1.3 0.6	3.5 0.1	1.3 1.2	0.3 0.6	0.2 1.9
Percentage char	nge, quarter on corre	sponding quarter	of previous year					
2013 Q1 Q2 Q3 Q4	KGY9 3.7 3.5 4.5 4.0		KG7C 4.0 3.8 4.5 4.0	KHD3 4.4 4.8 4.6 2.9	KHB7 2.1 5.5 7.1 4.7	KHH7 3.8 5.3 3.9 4.0	KHE7 5.5 4.3 3.9 1.7	KHG3 3.7 3.1 4.5 4.9
2014 Q1 Q2 Q3 Q4	3.8 3.9 4.5 3.4		3.5 4.1 4.7 3.3	1.9 2.6 2.6 1.6	10.0 6.9 6.3 6.1	0.9 4.6 4.6 3.9	-0.6 0.1 0.4 -1.2	4.8 5.3 6.2 4.7
2015 Q1 Q2 Q3 Q4	3.2 3.0 1.9 3.0		3.3 2.9 1.9 2.9	2.2 1.7 1.7 1.8	5.5 6.0 7.0 8.4	7.1 4.7 5.2 5.8	-1.2 -1.5 -2.0 -2.7	4.2 3.9 2.1 3.6
2016 Q1 Q2	3.4 4.0		2.9 3.5	2.8 2.5	9.8 7.8	5.5 4.8	-1.5 -0.8	3.0 4.2

¹ ESA 10 Classification of Individual Consumption by Purpose. 2 Final Consumption by UK Households in the UK & abroad.

³ Final consumption expenditure in the UK by UK & foreign households.

							L	IK NATIONA	L ²						,
								UK	DOMES	TIC ³					
	Total	Net tourism	Total	&	&	Clothing & footwear	Housing	Household goods & services	Health	Transport	Commu- nication	Recreation & culture	Education	Restau- rants & hotels	Miscell- aneous
COICOP1	-	-	0	01	02	03	04	05	06	07	08	09	10	11	12
2012 2013 2014 2015		8 754 11 426	ZAKW 1 055 705 1 075 257 1 095 728 1 119 239	96 534 97 754	ZAKY 45 647 43 765 43 514 42 634	58 266 61 692	ZAVO 278 617 281 865 282 769 284 684	47 306 48 847 50 997	ZAWC 18 149 19 198 18 838 19 155	ZAWM 145 135 150 198 156 627 163 623	ZAWW 20 431 21 137 20 950 21 937	ZAXA 103 263 104 173 105 656 112 328	16 163	ZAXS 99 243 101 712 102 832 104 599	137 936
Seasonally	adjusted														
2013 Q1 Q2 Q3 Q4	268 946 269 637 271 742 273 686	1 977 1 811 2 453 2 513	266 958 267 813 269 295 271 191	23 963 24 163	11 259 10 795 10 942 10 769	14 419 14 281 14 641 14 925	70 813 70 714 69 920 70 418	12 091 12 236 12 176 12 344	4 651 4 651 4 844 5 052	36 129 37 762 38 323 37 984	5 275 5 267 5 252 5 343	25 898 26 181 26 036 26 058	4 337 4 271 4 207 4 108	25 249 25 233 25 606 25 624	32 866 32 466 33 179 34 128
2014 Q1 Q2 Q3 Q4	274 157 275 226 279 074 278 697	2 933 2 108 3 071 3 314	271 224 273 118 276 003 275 383	24 374 24 617	10 814 10 969 10 941 10 790	15 050 15 469 15 324 15 849	70 573 70 598 70 738 70 860	12 480 12 577 12 828 13 112	4 865 4 786 4 633 4 554	38 041 38 997 39 662 39 927	5 189 5 170 5 267 5 324	26 166 26 451 26 558 26 481	4 121 4 133 4 119 3 790	25 769 25 758 25 687 25 618	33 827 33 836 35 629 34 644
2015 Q1 Q2 Q3 Q4	280 883 282 705 285 545 286 729	3 690 3 576 4 700 4 657	277 193 279 129 280 845 282 072	24 502 24 752	10 741 10 664 10 595 10 634	15 949 16 314 16 441 16 594	71 420 71 320 71 394 70 550	13 288 13 358 13 482 14 009	4 626 4 705 4 906 4 918	39 843 40 855 41 537 41 388	5 384 5 465 5 495 5 593	27 114 27 867 28 418 28 929	3 812 3 835 3 845 3 830	25 926 26 121 26 211 26 341	34 693 34 123 33 769 34 380
2016 Q1 Q2	288 606 291 096	4 743 4 725	283 863 286 371		10 417 10 685	16 728 16 837	71 249 71 298	13 842 14 159	5 146 5 183	41 307 41 585	5 615 5 643	29 353 29 662	3 855 3 876	26 274 26 491	34 978 35 720
Percentage	e change, lat	est year	on previo	us year											
2012 2013 2014 2015	KGZ5 1.9 1.6 2.1 2.6		KG7O 1.8 1.9 1.9 2.1	KG9Y 1.9 2.0 1.3 0.8	KGF6 0.9 -4.1 -0.6 -2.0	KGG4 2.2 3.4 5.9 5.8	KGH2 1.4 1.2 0.3 0.7	KGH8 -0.9 3.3 4.4 6.2	KGI9 7.2 5.8 –1.9 1.7	KGJ7 3.1 3.5 4.3 4.5	KGK5 -2.4 3.5 -0.9 4.7	KGL3 2.6 0.9 1.4 6.3	KGB8 -1.9 -8.6 -4.5 -5.2	KGD4 1.3 2.5 1.1 1.7	KGE8 2.6 3.0 4.0 –0.7
Percentage	e change, qu	arter on	previous	quarter											
2013 Q1 Q2 Q3 Q4	KGZ6 -0.1 0.3 0.8 0.7		KG7R 0.2 0.3 0.6 0.7	KGA3 -0.5 -0.2 0.8 1.0	KGF7 -0.5 -4.1 1.4 -1.6	KGG5 1.8 -1.0 2.5 1.9	KGH3 0.8 -0.1 -1.1 0.7	KGH9 1.0 1.2 –0.5 1.4	KGJ2 1.2 - 4.1 4.3	KGJ8 -2.0 4.5 1.5 -0.9	KGK6 1.7 -0.2 -0.3 1.7	KGL4 -1.7 1.1 -0.6 0.1	KGB9 -2.1 -1.5 -1.5 -2.4	KGD5 -0.2 -0.1 1.5 0.1	KGE9 3.0 -1.2 2.2 2.9
2014 Q1 Q2 Q3 Q4	0.2 0.4 1.4 -0.1		0.7 1.1 –0.2	-0.3 0.2 1.0 -0.7	0.4 1.4 -0.3 -1.4	0.8 2.8 -0.9 3.4	0.2 - 0.2 0.2	1.1 0.8 2.0 2.2	-3.7 -1.6 -3.2 -1.7	0.2 2.5 1.7 0.7	-2.9 -0.4 1.9 1.1	0.4 1.1 0.4 -0.3	0.3 0.3 -0.3 -8.0	0.6 - -0.3 -0.3	-0.9 - 5.3 -2.8
2015 Q1 Q2 Q3 Q4	0.8 0.6 1.0 0.4		0.7 0.7 0.6 0.4	-0.2 0.4 1.0 0.6	-0.5 -0.7 -0.6 0.4	0.6 2.3 0.8 0.9	0.8 -0.1 0.1 -1.2	1.3 0.5 0.9 3.9	1.6 1.7 4.3 0.2	-0.2 2.5 1.7 -0.4	1.1 1.5 0.5 1.8	2.4 2.8 2.0 1.8	0.6 0.6 0.3 -0.4	1.2 0.8 0.3 0.5	0.1 -1.6 -1.0 1.8
2016 Q1 Q2	0.7 0.9		0.6 0.9	0.8 0.5	-2.0 2.6	0.8 0.7	1.0 0.1	-1.2 2.3	4.6 0.7	-0.2 0.7	0.4 0.5	1.5 1.1	0.7 0.5	-0.3 0.8	1.7 2.1
Percentage	e change, qu	arter on	correspo	nding qı	uarter of	previous	year								
2013 Q1 Q2 Q3 Q4	KGZ7 1.6 1.4 1.9 1.7		KG7U 1.9 1.7 2.0 1.8	KGA6 2.0 2.3 2.6 1.2	KGF8 -1.4 -5.9 -4.3 -4.8	KGG6 2.1 2.3 3.8 5.4	KGH4 3.0 1.2 0.3 0.2	KGI2 3.5 3.8 2.7 3.1	KGJ3 4.7 3.5 5.0 9.9	KGJ9 -0.3 5.9 5.4 3.0	KGK7 2.5 4.6 3.7 3.0	KGL5 2.1 3.5 -0.9 -1.1	-7.1	KGD6 1.7 3.2 3.9 1.3	KGF2 3.4 -2.3 4.0 7.0
2014 Q1 Q2 Q3 Q4	1.9 2.1 2.7 1.8		1.6 2.0 2.5 1.5	1.7 1.9	-4.0 1.6 - 0.2	4.4 8.3 4.7 6.2	-0.3 -0.2 1.2 0.6	3.2 2.8 5.4 6.2	4.6 2.9 -4.4 -9.9	5.3 3.3 3.5 5.1	-1.6 -1.8 0.3 -0.4	1.0 1.0 2.0 1.6	-3.2 -2.1	2.1 2.1 0.3	2.9 4.2 7.4 1.5
2015 Q1 Q2 Q3 Q4	2.5 2.7 2.3 2.9		2.2 2.2 1.8 2.4	0.5 0.5		6.0 5.5 7.3 4.7	1.2 1.0 0.9 -0.4	6.5 6.2 5.1 6.8	-4.9 -1.7 5.9 8.0	4.7 4.8 4.7 3.7	3.8 5.7 4.3 5.1	3.6 5.4 7.0 9.2	−7.2 −6.7	0.6 1.4 2.0 2.8	2.6 0.8 -5.2 -0.8
2016 Q1 Q2	2.7 3.0		2.4 2.6	2.9 3.0	-3.0 0.2	4.9 3.2	-0.2 -	4.2 6.0	11.2 10.2	3.7 1.8	4.3 3.3	8.3 6.4	1.1 1.1	1.3 1.4	0.8 4.7

³ Final consumption expenditure in the UK by UK & foreign households.

¹ ESA 10 Classification of Individual Consumption by Purpose. 2 Final consumption expenditure by UK households in the UK & abroad.

Household final consumption expenditure (goods and services) Chained volume measures

				UK N	ATIONAL ²		Treference year 2	
					UK	DOMESTIC ³		
						Goods		
	Total	Net tourism	Total	Total	Durable goods	Semi- durable goods	Non- durable goods	Services
COICOP1					D	SD	ND	S
2012 2013 2014 2015	ABJR 1 066 530 1 084 011 1 107 154 1 135 862	ABTH 10 855 8 754 11 426 16 623	ZAKW 1 055 705 1 075 257 1 095 728 1 119 239	UTIH 460 063 470 893 479 255 497 258	UTID 92 177 97 951 104 922 113 057	UTIT 108 202 111 842 115 251 122 375	UTIL 259 877 261 100 259 082 261 826	UTIP 595 660 604 364 616 473 621 981
Seasonally adju	sted							
2013 Q1 Q2 Q3 Q4	268 946 269 637 271 742 273 686	1 977 1 811 2 453 2 513	266 958 267 813 269 295 271 191	116 691 117 679 117 967 118 556	23 249 24 572 25 041 25 089	27 894 27 849 27 958 28 141	65 590 65 254 64 944 65 312	150 271 150 134 151 328 152 631
2014 Q1 Q2 Q3 Q4	274 157 275 226 279 074 278 697	2 933 2 108 3 071 3 314	271 224 273 118 276 003 275 383	117 894 119 642 120 475 121 244	25 713 26 165 26 437 26 607	28 156 28 811 28 832 29 452	64 025 64 666 65 206 65 185	153 330 153 476 155 528 154 139
2015 Q1 Q2 Q3 Q4	280 883 282 705 285 545 286 729	3 690 3 576 4 700 4 657	277 193 279 129 280 845 282 072	122 349 123 727 125 316 125 866	27 415 27 907 28 556 29 179	29 774 30 436 30 883 31 282	65 160 65 384 65 877 65 405	154 844 155 402 155 529 156 206
2016 Q1 Q2	288 606 291 096	4 743 4 725	283 863 286 371	127 288 128 349	29 866 29 996	31 690 31 973	65 732 66 380	156 575 158 022
Percentage char	nge, year on previous	s year						
2012 2013 2014 2015	KGZ5 1.9 1.6 2.1 2.6		KG7O 1.8 1.9 1.9 2.1	KHD7 2.5 2.4 1.8 3.8	KHC3 4.2 6.3 7.1 7.8	KHI3 2.8 3.4 3.0 6.2	KHF3 1.8 0.5 -0.8 1.1	KHG7 1.2 1.5 2.0 0.9
Percentage char	nge, quarter on previ	ous quarter						
2013 Q1 Q2 Q3 Q4	KGZ6 -0.1 0.3 0.8 0.7		KG7R 0.2 0.3 0.6 0.7	KHD8 -0.4 0.8 0.2 0.5	KHC4 -1.9 5.7 1.9 0.2	KHI4 1.5 -0.2 0.4 0.7	KHF4 -0.6 -0.5 -0.5 0.6	KHG8 0.7 -0.1 0.8 0.9
2014 Q1 Q2 Q3 Q4	0.2 0.4 1.4 –0.1		0.7 1.1 -0.2	-0.6 1.5 0.7 0.6	2.5 1.8 1.0 0.6	0.1 2.3 0.1 2.2	-2.0 1.0 0.8 -	0.5 0.1 1.3 -0.9
2015 Q1 Q2 Q3 Q4	0.8 0.6 1.0 0.4		0.7 0.7 0.6 0.4	0.9 1.1 1.3 0.4	3.0 1.8 2.3 2.2	1.1 2.2 1.5 1.3	0.3 0.8 -0.7	0.5 0.4 0.1 0.4
2016 Q1 Q2	0.7 0.9		0.6 0.9	1.1 0.8	2.4 0.4	1.3 0.9	0.5 1.0	0.2 0.9
Percentage char	nge, quarter on corre	sponding quarter	of previous year					
2013 Q1 Q2 Q3 Q4	KGZ7 1.6 1.4 1.9 1.7		KG7U 1.9 1.7 2.0 1.8	KHD9 2.8 3.1 2.4 1.2	KHC5 3.2 7.5 8.4 5.9	KHI5 3.7 4.4 3.0 2.4	KHF5 2.2 0.9 -0.2 -1.0	KHG9 1.3 0.6 1.6 2.3
2014 Q1 Q2 Q3 Q4	1.9 2.1 2.7 1.8		1.6 2.0 2.5 1.5	1.0 1.7 2.1 2.3	10.6 6.5 5.6 6.1	0.9 3.5 3.1 4.7	-2.4 -0.9 0.4 -0.2	2.0 2.2 2.8 1.0
2015 Q1 Q2 Q3 Q4	2.5 2.7 2.3 2.9		2.2 2.2 1.8 2.4	3.8 3.4 4.0 3.8	6.6 6.7 8.0 9.7	5.7 5.6 7.1 6.2	1.8 1.1 1.0 0.3	1.0 1.3 - 1.3
2016 Q1 Q2	2.7 3.0		2.4 2.6	4.0 3.7	8.9 7.5	6.4 5.0	0.9 1.5	1.1 1.7

¹ ESA 10 Classification of Individual Consumption by Purpose. 2 Final consumption expenditure by UK households in the UK & abroad.

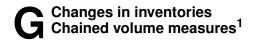
³ Final consumption expenditure in the UK by UK & foreign households.

			Analy	sis by secto	r					Analysis b	y asset	ycai 2010,	2 111111011
			Public cor	porations ²	Private	Sector							
	Business investment ¹	General government	Dwellings ³	Costs of transfer of ownership of non-produ- ced assets	Dwellings ³	Costs of transfer of ownership of non-produ- ced assets	Total	Transport equipment			buildings	Property	Total
2012 2013 2014 2015	NPEL 158 245 162 326 168 627 177 149	DLWF 47 418 45 747 48 535 47 584	L634 3 232 3 352 3 722 4 064	L635 -429 -505 -617 -619	L636 49 588 52 904 58 967 61 131	16 400 19 638	NPQT 271 534 280 224 298 872 308 972	DLWL 10 079 9 928 12 025 17 444	56 624 58 469 61 071	DFEG 52 940 56 386 62 874 65 394	DLWT 89 630 91 034 96 532 99 836	64 407 66 370	NPQT 271 534 280 224 298 872 308 972
Seasonal	ly adjusted												
2013 Q1 Q2 Q3 Q4	39 729 39 683 41 084 41 830	11 021 11 316 11 553 11 857	775 871 849 857	-124 -109 -129 -143	12 372 13 168 13 490 13 874	3 764 3 784 4 220 4 632	67 521 68 700 71 070 72 933	2 073 2 288 2 813 2 754	13 911 14 650	13 152 14 098 14 364 14 772	20 855 22 652 23 242 24 285	16 000	67 521 68 700 71 070 72 933
2014 Q1 Q2 Q3 Q4	40 412 42 832 42 294 43 089	13 769 10 946 11 946 11 874	876 908 954 984	-148 -157 -160 -152	15 382 14 139 14 789 14 657	4 662 5 094 4 998 4 884	74 953 73 762 74 821 75 336	2 400 2 965 3 201 3 459	16 058 15 662	16 310 15 088 15 791 15 685	24 491 23 380 23 861 24 800	17 028 16 271 16 306 16 765	74 953 73 762 74 821 75 336
2015 Q1 Q2 Q3 Q4	44 230 44 161 44 914 43 844	12 200 11 781 11 998 11 605	1 026 1 005 1 034 999	-138 -154 -161 -166	14 887 15 614 15 185 15 445	4 434 4 910 5 044 5 275	76 639 77 317 78 014 77 002	4 696 4 572 4 189 3 987	14 575 15 193	15 970 16 667 16 264 16 493	24 617 24 547 25 548 25 124		76 639 77 317 78 014 77 002
2016 Q1 Q2	43 368 43 798	11 478 12 349	1 094 1 101	-174 -168	15 621 15 746	5 512 5 282	76 899 78 108	4 668 5 362		16 765 16 899	24 286 24 398	16 930 16 895	76 899 78 108
Percentag	ge change, la	test year on	previous ye	ear									
2012 2013 2014 2015	KG7M 7.2 2.6 3.9 5.1	KH92 -6.7 -3.5 6.1 -2.0	-9.8	L64W 8.3 17.7 22.2 0.3	L654 -3.8 6.7 11.5 3.7	L64Z 8.2 21.4 19.7 0.1	KG7N 2.3 3.2 6.7 3.4	–1.5 21.1	0.1	KH8Y -3.9 6.5 11.5 4.0	KH97 6.0 1.6 6.0 3.4	3.5 3.0	KG7N 2.3 3.2 6.7 3.4
Percentag	ge change, la	test quarter	on previous	quarter									
2013 Q1 Q2 Q3 Q4	KG7P -2.4 -0.1 3.5 1.8	KH9C -2.4 2.7 2.1 2.6	L64U -1.9 12.4 -2.5 0.9	L64X 15.9 –12.1 18.3 10.9	L655 0.7 6.4 2.4 2.8	L652 10.4 0.5 11.5 9.8	KG7Q -2.5 1.7 3.4 2.6	–21.1 10.4	7.0 –8.1	KH9A 0.3 7.2 1.9 2.8	KH9H -10.7 8.6 2.6 4.5	1.7 –3.1 1.5	KG7Q -2.5 1.7 3.4 2.6
2014 Q1 Q2 Q3 Q4	-3.4 6.0 -1.3 1.9	16.1 -20.5 9.1 -0.6	2.2 3.7 5.1 3.1	3.5 6.1 1.9 –5.0	10.9 -8.1 4.6 -0.9	0.6 9.3 -1.9 -2.3	2.8 -1.6 1.4 0.7	23.5 8.0	9.1	10.4 -7.5 4.7 -0.7	0.8 -4.5 2.1 3.9	-4.4 0.2	2.8 -1.6 1.4 0.7
2015 Q1 Q2 Q3 Q4	2.6 -0.2 1.7 -2.4	2.7 -3.4 1.8 -3.3	4.3 -2.0 2.9 -3.4	-9.2 11.6 4.5 3.1	1.6 4.9 -2.7 1.7	-9.2 10.7 2.7 4.6	1.7 0.9 0.9 –1.3	-8.4	1.7	1.8 4.4 -2.4 1.4	-0.7 -0.3 4.1 -1.7	-0.8	1.7 0.9 0.9 -1.3
2016 Q1 Q2	-1.1 1.0	-1.1 7.6	9.5 0.6	4.8 -3.4	1.1 0.8	4.5 -4.2	-0.1 1.6	17.1 14.9	-3.1 2.1	1.6 0.8	-3.3 0.5	1.4 -0.2	-0.1 1.6
Percentag	ge change, la	test quarter	on correspo	onding quar	ter of previ	ous year							
2013 Q1 Q2 Q3 Q4	KG7S 0.5 1.4 5.7 2.7	KH9M -13.1 -8.0 3.7 5.0	L64V -1.4 2.1 5.7 8.5	L64Y 9.7 2.8 25.2 33.6	L656 -5.7 8.4 12.2 12.9	L653 10.5 11.3 27.9 35.9	KG7T -2.0 2.3 7.3 5.3	-21.3 -6.0 18.0	1.9 -1.2 8.2	-5.3 8.0	KH9R -4.7 1.3 5.4 4.0	4.3 3.6 3.8	KG7T -2.0 2.3 7.3 5.3
2014 Q1 Q2 Q3 Q4	1.7 7.9 2.9 3.0	24.9 -3.3 3.4 0.1	13.0 4.2 12.4 14.8	19.4 44.0 24.0 6.3	24.3 7.4 9.6 5.6	23.9 34.6 18.4 5.4	11.0 7.4 5.3 3.3	29.6 13.8	15.4 6.9	7.0 9.9	17.4 3.2 2.7 2.1	3.2 1.9	11.0 7.4 5.3 3.3
2015 Q1 Q2 Q3 Q4	9.4 3.1 6.2 1.8	-11.4 7.6 0.4 -2.3	17.1 10.7 8.4 1.5	-6.8 -1.9 0.6 9.2	-3.2 10.4 2.7 5.4	-4.9 -3.6 0.9 8.0	2.2 4.8 4.3 2.2	54.2 30.9	-9.2 -3.0	10.5	0.5 5.0 7.1 1.3	4.2 3.2	2.2 4.8 4.3 2.2
2016 Q1 Q2	-1.9 -0.8	-5.9 4.8	6.6 9.6	26.1 9.1	4.9 0.8	24.3 7.6	0.3 1.0	-0.6 17.3	-0.6 -0.1	5.0 1.4	−1.3 −0.6	-0.5 -0.4	0.3 1.0

¹ Not including expenditure on dwellings, land and existing buildings and costs associated with the transfer of ownership of non-produced assets.

² Remaining investment by public non-financial corporations included within business investment.

³ Includes new dwellings and improvements to dwellings.
4 Including costs associated with the transfer of ownership of buildings, dwellings and non-produced assets.



			Manufacturin	g industries		Elect- ricity,	Distributive	trades		
	Mining and quarrying	Materials and fuel	Work in progress	Finished goods	Total	gas and water supply	Wholesale ²	Retail ²	Other industries	Changes in inventories ³
Level of inventories held at end-December ⁴ 2014	2 699	20 429	18 063	20 684	59 175	5 408	37 671	39 306	70 327	214 587
2012 2013 2014 2015	FAEA 258 80 1 940 3 407	FBNF -1 300 961 283 -396	FBNG 504 83 1 317 284	FBNH 626 -455 2 098 -440	DHBM -141 589 3 698 -552	FAEB -296 131 390 152	FAJX 1 561 170 1 619 523	FBYN 502 1 238 2 629 3 400	DLWX -2 338 2 866 6 354 5 262	CAFU -361 5 074 16 630 12 192
Seasonally adjusted										
2013 Q1 Q2 Q3 Q4	-2 232 -119 -31	218 -24 234 533	-17 248 -393 245	-563 -107 -302 517	-362 112 -461 1 300	-117 -49 90 207	-2 125 2 369 1 620 -1 694	-911 368 847 934	1 623 -1 392 1 400 1 235	-1 891 1 690 3 381 1 894
2014 Q1 Q2 Q3 Q4	355 6 415 1 164	152 193 118 –180	827 293 334 –137	462 596 418 622	1 441 1 082 870 305	457 393 155 –615	5 629 1 002 -1 655 -3 357	1 008 403 471 747	-7 086 1 055 4 611 7 774	1 804 3 941 4 867 6 018
2015 Q1 Q2 Q3 Q4	757 -6 1 798 858	-87 696 -374 -631	-34 -60 402 -24	1 211 -628 -387 -636	1 090 8 -358 -1 292	-204 44 -399 711	1 186 -1 174 493 18	1 435 1 449 –221 737	450 2 693 927 1 192	4 714 3 014 2 240 2 224
2016 Q1 Q2	375 –631	-72 -890	133 –336	-268 -237	-207 -1 463	240 -101	325 –157	-919 -355	1 337 5 663	1 151 2 956

¹ Estimates are given to the nearest £ million but cannot be regarded as accurate to this degree.

2 Wholesaling and retailing estimates exclude the motor trades.

3 Quarterly alignment adjustment included in this series.

4 These are values of physical stock levels in reference year (2013) prices.

Exports and imports of goods and services Current market prices

 $\mathfrak{L} \text{ million}$

		Exports			Imports			Balance	
	Goods	Services	Total	Goods	Services	Total	Goods	Services	Total ¹
2012 2013 2014 2015	BOKG 301 621 303 147 292 894 283 282	IKBB 197 520 214 495 218 760 225 485	IKBH 499 141 517 642 511 654 508 767	BOKH 412 528 423 811 415 469 409 719	IKBC 123 947 133 069 132 408 137 722	IKBI 536 475 556 880 547 877 547 441	BOKI -110 907 -120 664 -122 575 -126 437	IKBD 73 573 81 426 86 352 87 763	IKBJ -37 334 -39 238 -36 223 -38 674
Seasonally adju	sted								
2013 Q1 Q2 Q3 Q4	75 063 77 614 76 929 73 541	53 443 54 904 53 304 52 844	128 506 132 518 130 233 126 385	103 402 106 841 106 349 107 219	31 473 33 334 34 019 34 243	134 875 140 175 140 368 141 462	-28 339 -29 227 -29 420 -33 678	21 970 21 570 19 285 18 601	-6 369 -7 657 -10 135 -15 077
2014 Q1 Q2 Q3 Q4	73 109 73 463 72 324 73 998	52 974 55 116 54 374 56 296	126 083 128 579 126 698 130 294	102 062 102 862 103 489 107 056	35 764 32 353 32 386 31 905	137 826 135 215 135 875 138 961	-28 953 -29 399 -31 165 -33 058	17 210 22 763 21 988 24 391	-11 743 -6 636 -9 177 -8 667
2015 Q1 Q2 Q3 Q4	71 385 73 754 69 462 68 681	58 137 53 936 55 013 58 399	129 522 127 690 124 475 127 080	105 468 102 040 100 176 102 035	33 992 33 833 34 275 35 622	139 460 135 873 134 451 137 657	-34 083 -28 286 -30 714 -33 354	24 145 20 103 20 738 22 777	-9 938 -8 183 -9 976 -10 577
2016 Q1 Q2	71 135 73 713	58 563 58 038	129 698 131 751	103 987 108 371	35 686 36 071	139 673 144 442	-32 852 -34 658	22 877 21 967	-9 975 -12 691
Percentage cha	nge, latest year on	previous year							
2012 2013 2014 2015	KG9K -2.1 0.5 -3.4 -3.3	KH35 4.6 8.6 2.0 3.1	KH2O 0.4 3.7 -1.2 -0.6	KG9L 2.3 2.7 –2.0 –1.4	KH3W 2.5 7.4 –0.5 4.0	KH3H 2.4 3.8 -1.6 -0.1			
Percentage cha	nge, latest quarter	on previous qu	arter						
2013 Q1 Q2 Q3 Q4	KG9O 2.1 3.4 -0.9 -4.4	KH36 6.1 2.7 –2.9 –0.9	KH2P 3.7 3.1 -1.7 -3.0	KG9P 0.5 3.3 -0.5 0.8	KH3X 2.2 5.9 2.1 0.7	KH3I 0.9 3.9 0.1 0.8			
2014 Q1 Q2 Q3 Q4	-0.6 0.5 -1.6 2.3	0.2 4.0 -1.3 3.5	-0.2 2.0 -1.5 2.8	-4.8 0.8 0.6 3.4	4.4 -9.5 0.1 -1.5	-2.6 -1.9 0.5 2.3			
2015 Q1 Q2 Q3 Q4	-3.5 3.3 -5.8 -1.1	3.3 -7.2 2.0 6.2	-0.6 -1.4 -2.5 2.1	-1.5 -3.3 -1.8 1.9	6.5 -0.5 1.3 3.9	0.4 -2.6 -1.0 2.4			
2016 Q1 Q2	3.6 3.6	0.3 -0.9	2.1 1.6	1.9 4.2	0.2 1.1	1.5 3.4			
Percentage cha	nge, latest quarter	on correspond	ing quarter of p	orevious year					
2013 Q1 Q2 Q3 Q4	KG9S -3.8 5.0 1.1	KH37 9.4 12.3 7.8 5.0	KH2Q 1.3 7.9 3.7 2.0	KG9T -0.1 3.4 3.4 4.2	KH3Y 1.8 6.3 10.1 11.1	KH3J 0.4 4.1 5.0 5.8			
2014 Q1 Q2 Q3 Q4	-2.6 -5.3 -6.0 0.6	-0.9 0.4 2.0 6.5	-1.9 -3.0 -2.7 3.1	-1.3 -3.7 -2.7 -0.2	13.6 -2.9 -4.8 -6.8	2.2 -3.5 -3.2 -1.8			
2015 Q1 Q2 Q3 Q4	-2.4 0.4 -4.0 -7.2	9.7 -2.1 1.2 3.7	2.7 -0.7 -1.8 -2.5	3.3 -0.8 -3.2 -4.7	-5.0 4.6 5.8 11.7	1.2 0.5 -1.0 -0.9			
2016 Q1 Q2	-0.4 -0.1	0.7 7.6	0.1 3.2	-1.4 6.2	5.0 6.6	0.2 6.3			

¹ Trade balance is calculated by using exports of goods and services minus imports of goods and services

H2 Exports and imports of goods and services Chained volume measures

Reference year 2013, $\mathfrak L$ million

		Exports			Imports		Balance
	Goods	Services	Total	Goods	Services	Total	Total ¹
2012 2013 2014 2015	BQKQ 305 379 303 147 307 435 325 246	IKBE 206 599 214 495 217 741 223 569	IKBK 512 159 517 642 525 176 548 815	BQKO 411 987 423 811 434 438 460 466	IKBF 126 449 133 069 136 551 141 274	IKBL 538 482 556 880 570 989 601 740	IKBM -26 323 -39 238 -45 813 -52 925
Seasonally adjusted							
2013 Q1	74 433	52 530	126 965	102 374	31 617	133 985	-7 020
Q2	77 877	55 205	133 077	106 944	33 297	140 244	-7 167
Q3	76 357	53 279	129 650	106 289	33 812	140 102	-10 452
Q4	74 480	53 481	127 950	108 204	34 343	142 549	-14 599
2014 Q1	75 542	55 690	131 232	105 704	36 669	142 373	-11 141
Q2	76 328	54 454	130 782	107 321	33 175	140 496	-9 714
Q3	75 968	53 062	129 030	108 550	33 540	142 090	-13 060
Q4	79 597	54 535	134 132	112 863	33 167	146 030	-11 898
2015 Q1	79 730	57 374	137 104	116 341	34 679	151 020	-13 916
Q2	83 527	52 022	135 549	113 287	35 112	148 399	-12 850
Q3	80 936	54 209	135 145	113 682	35 523	149 205	-14 060
Q4	81 053	59 964	141 017	117 156	35 960	153 116	-12 099
2016 Q1	82 573	58 606	141 179	117 822	35 590	153 412	-12 233
Q2	81 650	58 050	139 700	119 654	35 759	155 413	-15 713
Percentage change, la	atest year on previous y	/ear					
2012 2013 2014 2015	KG9X -1.7 -0.7 1.4 5.8	KH3B 4.3 3.8 1.5 2.7	KH2U 0.6 1.1 1.5 4.5	KG9W 2.5 2.9 2.5 6.0	KH44 4.1 5.2 2.6 3.5	KH3N 2.9 3.4 2.5 5.4	
Percentage change, la	atest quarter on previou	ıs quarter					
2013 Q1 Q2 Q3 Q4	KGA2 - 4.6 -2.0 -2.5	KH3C 0.2 5.1 -3.5 0.4	KH2V 0.1 4.8 -2.6 -1.3	KG9Z -1.0 4.5 -0.6 1.8	KH45 1.2 5.3 1.5 1.6	KH3O -0.5 4.7 -0.1 1.7	
2014 Q1	1.4	4.1	2.6	-2.3	6.8	-0.1	
Q2	1.0	-2.2	-0.3	1.5	-9.5	-1.3	
Q3	-0.5	-2.6	-1.3	1.1	1.1	1.1	
Q4	4.8	2.8	4.0	4.0	-1.1	2.8	
2015 Q1	0.2	5.2	2.2	3.1	4.6	3.4	
Q2	4.8	-9.3	-1.1	-2.6	1.2	-1.7	
Q3	-3.1	4.2	-0.3	0.3	1.2	0.5	
Q4	0.1	10.6	4.3	3.1	1.2	2.6	
2016 Q1	1.9	-2.3	0.1	0.6	-1.0	0.2	
Q2	-1.1	-0.9	-1.0	1.6	0.5	1.3	
Percentage change, la	atest quarter on corresp	oonding quarter of	previous year				
2013 Q1 Q2 Q3 Q4	KGA5 -4.7 3.9 -2.0	KH3D 1.5 8.5 3.4 2.1	KH2W -2.3 5.7 0.1 0.9	KGA4 0.5 3.5 2.8 4.7	KH46 0.5 3.7 6.8 10.0	KH3P 0.4 3.6 3.7 5.9	
2014 Q1	1.5	6.0	3.4	3.3	16.0	6.3	
Q2	-2.0	-1.4	-1.7	0.4	-0.4	0.2	
Q3	-0.5	-0.4	-0.5	2.1	-0.8	1.4	
Q4	6.9	2.0	4.8	4.3	-3.4	2.4	
2015 Q1	5.5	3.0	4.5	10.1	-5.4	6.1	
Q2	9.4	-4.5	3.6	5.6	5.8	5.6	
Q3	6.5	2.2	4.7	4.7	5.9	5.0	
Q4	1.8	10.0	5.1	3.8	8.4	4.9	
2016 Q1	3.6	2.1	3.0	1.3	2.6	1.6	
Q2	-2.2	11.6	3.1	5.6	1.8	4.7	

¹ Trade balance is calculated by using exports of goods and services minus imports of goods and services

			Net le	nding (+) / Net borro	wing (-) by sector ¹		
	Govern	nment		Corporations			
	Central	Local	Public	Financial	Private non-financial	Household & NPISH	Rest of the World
	NMFJ	NMOE	CPCM	NHCQ	DTAL	NSSZ	NHRB
2012	-130 493	-8 930	2 204	2 825	36 633	36 161	61 600
2013	-94 514	-4 959	2 925	-15 067	31 134	3 567	76 914
2014	-101 855	115	947	-17 939	32 996	323	85 413
2015	−77 302	-4 023	850	–26 116	18 493	-10 762	101 218
Seasonally adjusted							
	RPYH	RQAJ	RQBN	RPYN	RQBV	RPZT	RQCH
2013 Q1	-20 182	-2 606	989	-5 505	13 215	-1 843	15 932
Q2	-19 224	1 360	668	-9 859	10 911	2 549	13 595
Q3	-27 867	-1 774	657	3 138	3 457	1 866	20 523
Q4	-27 241	-1 939	611	-2 841	3 551	995	26 864
2014 Q1	-30 175	802	573	-1 162	9 327	-592	21 227
Q2	-24 930	1 588	95	-2 290	5 946	2 211	17 380
Q3	-27 358	-897	30	-3 591	12 171	-2 035	21 680
Q4	-19 392	−1 378	249	-10 896	5 552	739	25 126
2015 Q1	-18 006	-1 002	760	-6 872	4 058	-3 250	24 893
Q2	-18 388	-704	108	-5 897	6 367	-3 086	22 287
Q3	-22 477	-1 357	-11	-3 520	7 395	-326	20 781
Q4	-18 431	-963	-7	-9 825	673	-4 097	33 257
2016 Q1	-13 281	-3 405	570	-8 758	5 689	-4 225	26 476
Q2	-13 781	-1 802	-161	−7 819	4 697	-7 389	28 977

¹ The sum of net lending by sector is equal (but opposite sign) to the residual error between the expenditure and income based estimates of GDP.

Households & Non Profit Institutions Serving Households Sector **Allocation of Primary Income Account**

£ million **RESOURCES USES** Sector Compensation of employees share Gross operating of gross Property Property Balance of national surplus Wages Employers' including gross social income Total income gross primary income salaries contributions received resources incomes Total uses mixed income paid (per cent) NRJN **ROYJ ROYK ROYL ROYR ROYT ROYS ROYR** NRJH 2012 250 444 695 166 155 189 169 065 269 864 25 602 1 244 262 1 269 864 74.4 717 359 2013 256 483 161 370 165 365 22 097 1 278 480 1 300 577 73.9 1 300 577 278 330 741 947 156 925 1 361 471 1 361 471 2014 184 269 27 612 1 333 859 74.2 74.8 1 398 851 2015 288 943 771 042 158 616 180 250 1 398 851 27 249 1 371 602 Seasonally adjusted 318 841 312 660 40 692 6 181 73 4 2013 Q1 63 515 174 485 40 149 318 841 Ω2 63 833 180 485 40 528 41 072 325 918 5 911 320 007 325 918 74.0 Q3 64 022 180 756 39 911 41 398 326 087 5 354 320 733 326 087 73.7 Q4 65 113 181 633 40 239 42 746 329 731 4 651 325 080 329 731 74.6 2014 Q1 67 664 182 470 40 160 44 402 334 696 6 021 328 675 334 696 74.2 Q2 69 814 184 617 38 374 46 441 339 246 7 431 331 815 339 246 73.6 Q3 70 100 185 952 39 251 46 586 341 889 7 223 334 666 341 889 73.9 Q4 70 752 188 908 39 140 46 840 345 640 6 937 338 703 345 640 74.8 2015 Q1 70 822 190 662 38 987 44 579 345 050 6 602 338 448 345 050 74.6 72 159 191 531 39 522 44 952 348 164 6 966 341 198 348 164 74.0 Q2 Q3 72 501 194 383 39 864 45 046 351 794 6812 344 982 351 794 74.5 73 461 194 466 40 243 45 673 353 843 6 869 346 974 353 843 76.1 Q4 2016 Q1 74 093 195 655 39 786 48 203 357 737 6 400 351 337 357 737 75.6 75 887 198 439 41 419 43 737 359 482 7 090 352 392 359 482 74.5 Percentage change, latest year on previous year KGQ5 KHI6 KGQ2 KGQ8 KH9T KGQ9 KGO6 KH9T 2012 7.4 1.9 4.2 -8.1 1.7 7.5 1.6 1.7 4.0 2013 2.4 3.2 -2.22.4 -13.7 2.8 2.4 2014 8.5 3.4 -2.8 11.4 4.7 25.0 4.3 4.7 2015 3.8 3.9 1.1 -2.2 2.7 -1.32.8 2.7 Percentage change, latest quarter on previous quarter KHI7 KGQ3 KGQ6 KGR4 KH9V KGR5 KGO8 KH9V 2013 Q1 1.0 -0.98.5 1.8 0.9 11.1 0.7 0.9 2.2 23 Ω2 0.5 34 -0.4 23 -4422 Q3 -1.50.1 -9.40.2 0.3 0.2 0.8 0.1 Q4 1.7 0.5 0.8 3.3 1.1 -13.11.4 1.1 2014 Q1 0.5 -0.2 1.5 3.9 3.9 1.5 29.5 1.1 1.2 Q2 3.2 -4.44.6 1.4 23.4 1.0 1.4 Q3 0.42.3 0.3 0.8 -28 0.9 0.8 Q4 0.9 1.6 -0.30.5 1.1 -4.0 1.2 1.1 2015 Q1 0.1 0.9 -0.4-4.8 -0.2-4.8 _0 1 -0.2Q2 1.9 0.5 1.4 0.8 0.9 5.5 0.8 0.9 Q3 0.5 1.5 0.9 0.2 1.0 -2.2 1.1 1.0 Q4 1.3 1.0 1.4 0.6 0.8 0.6 0.6 2016 Q1 0.9 0.6 5.5 -6.8 2.4 4.1 -9.3 0.5 10.8 0.3 0.5 Percentage change, latest quarter on corresponding quarter of previous year KHI8 KGQ4 KGQ7 KGR8 KH9X KGR9 KGP2 KH9X 2013 Q1 2.1 2.4 0.3 -6.60.9 -15.41.3 0.9 1.9 4.2 7.5 2.4 Q2 -8.4-14.82.8 2.4 Q3 2.1 3.0 1.3 -1.02.1 -7.52.2 2.1 Q4 3.5 3.2 7.3 8.3 4.4 -16.44.7 4.4 2014 Q1 6.5 4.6 -1.310.6 5.0 -2.6 5.1 5.0 Q2 9.4 2.3 -5.313.1 4.1 25.7 3.7 4.1 9.5 2.9 -1.7 12.5 4.8 34.9 4.3 Q3 4.8 Q4 8.7 4.0 -2.79.6 4.8 49.2 4.2 4.8 2015 Q1 4.7 4.5 -2.9 3.0 3.1 0.4 3.1 9.6 Q₂ 3.4 3.7 3.0 -3.22.6 -6.32.8 2.6 O33.4 4.5 1.6 -3.32.9 -5.73.1 2.9 -25 3.8 2.9 2.8 24 -1.024 24 Ω 4 2016 Q1 2.0 3.8 3.7 4.6 2.6 8.1 3.7 -3.133

Q2

52

3.6

48

-27

1.8

3.3

3.3

													£ million
		F	RESOURCI	ES					USES				
	Balance of gross primary incomes	Social contrib- utions	Social benefits other than social transfers in kind	Other current transfers	Total resources	Current taxes on income, wealth, etc.	Social contri- butions	Social benefits other than social transfers in kind	Other current transfers	Gross disposable income	Total uses	Households & NPISH expenditu- re implied deflator (2013=100)	Real households disposable income: at chained volume measures
2012 2013 2014 2015	ROYS 1 244 262 1 278 480 1 333 859 1 371 602	L8RG 571 561 593 558	RPHL 326 088 332 008 334 718 348 472	RPHM 73 485 70 617 64 288 62 894	RPHP 1 644 406 1 681 666 1 733 458 1 783 526	RPHR 189 124 195 544 200 060 209 518	RPHU 271 906 276 162 288 584 286 024	RPIA 1 067 1 057 1 089 1 054	RPIB 45 490 47 361 44 511 44 086	1 199 214	RPHP 1 644 406 1 681 666 1 733 458 1 783 526	YBFS 97.7 100.0 101.7 102.0	NRJR 1 163 065 1 161 542 1 179 176 1 218 670
Seasonall	y adjusted												
2013 Q1 Q2 Q3 Q4	312 660 320 007 320 733 325 080	146 133 150 132	81 745 83 128 84 012 83 123	16 137 18 476 18 734 17 270	410 688 421 744 423 629 425 605	47 669 50 141 48 404 49 330	68 393 68 649 68 235 70 885	270 257 274 256	11 587 11 852 11 941 11 981	282 769 290 845 294 775 293 153	410 688 421 744 423 629 425 605	99.3 99.7 100.4 100.6	284 802 291 670 293 721 291 349
2014 Q1 Q2 Q3 Q4	328 675 331 815 334 666 338 703	150 156 136 151	81 444 82 664 84 107 86 503	15 094 17 145 16 769 15 280	425 363 431 780 435 678 440 637	48 527 49 553 50 790 51 190	73 042 70 733 72 746 72 063	274 280 260 275	11 217 11 331 11 183 10 780	292 303 299 883 300 699 306 329	425 363 431 780 435 678 440 637	101.1 101.5 102.1 102.2	289 135 295 571 294 641 299 828
2015 Q1 Q2 Q3 Q4	338 448 341 198 344 982 346 974	128 159 146 125	83 438 86 668 88 264 90 102	15 757 15 378 16 645 15 114	437 771 443 403 450 037 452 315	52 509 51 982 52 301 52 726	70 335 70 869 72 096 72 724	252 283 270 249	11 057 10 934 11 012 11 083	303 618 309 335 314 358 315 533	437 771 443 403 450 037 452 315	101.9 101.8 101.8 102.4	298 062 303 729 308 743 308 136
2016 Q1 Q2	351 337 352 392	125 143	90 659 90 648	15 400 15 868	457 521 459 051	55 515 53 361	72 181 73 007	249 267	10 990 11 115	318 586 321 301	457 521 459 051	102.5 102.8	310 745 312 504
	e change, lat												
2012 2013 2014 2015	KGO6 1.6 2.8 4.3 2.8		KGU3 5.8 1.8 0.8 4.1	KGU6 2.7 -3.9 -9.0 -2.2	KH9Z 2.5 2.3 3.1 2.9	KGT2 -1.8 3.4 2.3 4.7	KGT8 -0.2 1.6 4.5 -0.9		KGU7 -2.1 4.1 -6.0 -1.0	KGP4 4.1 2.2 3.2 3.6	KH9Z 2.5 2.3 3.1 2.9	KJ5P 1.9 2.3 1.7 0.3	KHI9 2.2 -0.1 1.5 3.3
Percentag	e change, lat	est quart	er on prev	ious quart	ter								
2013 Q1 Q2 Q3 Q4	KGO8 0.7 2.3 0.2 1.4		KGU4 -1.8 1.7 1.1 -1.1	KGU8 -9.6 14.5 1.4 -7.8	KHA3 -0.2 2.7 0.4 0.5	KGT4 0.3 5.2 –3.5 1.9	KGT9 5.5 0.4 –0.6 3.9		KGU9 -1.3 2.3 0.8 0.3	KGP6 -1.6 2.9 1.4 -0.6	KHA3 -0.2 2.7 0.4 0.5	KJ5Q 0.8 0.4 0.6 0.3	KHJ2 -2.4 2.4 0.7 -0.8
2014 Q1 Q2 Q3 Q4	1.1 1.0 0.9 1.2		-2.0 1.5 1.7 2.8	-12.6 13.6 -2.2 -8.9	-0.1 1.5 0.9 1.1	-1.6 2.1 2.5 0.8	3.0 -3.2 2.8 -0.9		-6.4 1.0 -1.3 -3.6	-0.3 2.6 0.3 1.9	-0.1 1.5 0.9 1.1	0.5 0.4 0.6 0.1	-0.8 2.2 -0.3 1.8
2015 Q1 Q2 Q3 Q4	-0.1 0.8 1.1 0.6		-3.5 3.9 1.8 2.1	3.1 -2.4 8.2 -9.2	-0.7 1.3 1.5 0.5	2.6 -1.0 0.6 0.8	-2.4 0.8 1.7 0.9		2.6 -1.1 0.7 0.6	-0.9 1.9 1.6 0.4	-0.7 1.3 1.5 0.5	-0.3 - - 0.6	-0.6 1.9 1.7 -0.2
2016 Q1 Q2	1.3 0.3		0.6	1.9 3.0	1.2 0.3	5.3 -3.9	-0.7 1.1		-0.8 1.1	1.0 0.9	1.2 0.3	0.1 0.3	0.8 0.6
Percentag	e change, lat	est quart	er on corre	esponding	quarter of	previous y	/ear						
2013 Q1 Q2 Q3 Q4	KGP2 1.3 2.8 2.2 4.7		KGU5 3.7 0.8 3.0 –0.1	KGV2 -10.8 -1.1 -0.7 -3.3	KHA5 1.2 2.2 2.3 3.4	KGT6 2.0 6.1 1.7 3.8	KGU2 -2.3 0.3 -0.6 9.3		KGV3 3.4 6.4 4.7 2.1	KGP8 1.9 1.8 2.9 2.1	KHA5 1.2 2.2 2.3 3.4	KJ5R 2.1 2.2 2.7 2.2	KHJ3 -0.2 -0.4 0.2 -0.1
2014 Q1 Q2 Q3 Q4	5.1 3.7 4.3 4.2		-0.4 -0.6 0.1 4.1	-6.5 -7.2 -10.5 -11.5	3.6 2.4 2.8 3.5	1.8 -1.2 4.9 3.8	6.8 3.0 6.6 1.7		-3.2 -4.4 -6.3 -10.0	3.4 3.1 2.0 4.5	3.6 2.4 2.8 3.5	1.8 1.7 1.7 1.5	1.5 1.3 0.3 2.9
2015 Q1 Q2 Q3 Q4	3.0 2.8 3.1 2.4		2.4 4.8 4.9 4.2	4.4 -10.3 -0.7 -1.1	2.9 2.7 3.3 2.7	8.2 4.9 3.0 3.0	-3.7 0.2 -0.9 0.9		-1.4 -3.5 -1.5 2.8	3.9 3.2 4.5 3.0	2.9 2.7 3.3 2.7	0.8 0.4 -0.2 0.2	3.1 2.8 4.8 2.8
2016 Q1 Q2	3.8 3.3		8.7 4.6	-2.3 3.2	4.5 3.5	5.7 2.7	2.6 3.0		-0.6 1.7	4.9 3.9	4.5 3.5	0.6 1.0	4.3 2.9

Households & Non Profit Institutions Serving Households Sector Use of Disposable Income Account

							£ million
		RESOURCES			USES		
	Gross disposable income	Adjustment for the change in pension entitlements	Total available resources	Final consumption expenditure	Gross saving	Total uses	Households' saving ratio ¹ (per cent)
2012 2013 2014 2015	RPHQ 1 136 819 1 161 542 1 199 214 1 242 844	RPQJ 58 408 58 157 69 963 52 222	RPQK 1 195 227 1 219 699 1 269 177 1 295 066	RPQM 1 095 763 1 138 546 1 182 902 1 215 930	RPQL 99 464 81 153 86 275 79 136	RPQK 1 195 227 1 219 699 1 269 177 1 295 066	NRJS 8.3 6.7 6.8 6.1
Seasonally adjust	ted						
2013 Q1 Q2 Q3 Q4	282 769 290 845 294 775 293 153	14 988 13 351 13 257 16 561	297 757 304 196 308 032 309 714	280 494 282 468 286 482 289 102	17 263 21 728 21 550 20 612	297 757 304 196 308 032 309 714	5.8 7.1 7.0 6.7
2014 Q1 Q2 Q3 Q4	292 303 299 883 300 699 306 329	19 595 17 297 18 016 15 055	311 898 317 180 318 715 321 384	291 150 293 578 299 156 299 018	20 748 23 602 19 559 22 366	311 898 317 180 318 715 321 384	6.7 7.4 6.1 7.0
2015 Q1 Q2 Q3 Q4	303 618 309 335 314 358 315 533	15 191 13 007 12 599 11 425	318 809 322 342 326 957 326 958	300 513 302 429 304 967 308 021	18 296 19 913 21 990 18 937	318 809 322 342 326 957 326 958	5.7 6.2 6.7 5.8
2016 Q1 Q2	318 586 321 301	10 514 9 698	329 100 330 999	310 578 314 268	18 522 16 731	329 100 330 999	5.6 5.1
Percentage chang	ge, latest year on previo	ous year					
2012 2013 2014 2015	KGP4 4.1 2.2 3.2 3.6		KHA7 3.0 2.0 4.1 2.0	KH7J 3.7 3.9 3.9 2.8		KHA7 3.0 2.0 4.1 2.0	
Percentage chang	ge, latest quarter on pre	vious quarter	1/1140	K11714		1/1140	
2013 Q1 Q2 Q3 Q4	KGP6 -1.6 2.9 1.4 -0.6		KHA8 - 2.2 1.3 0.5	KH7K 0.9 0.7 1.4 0.9		KHA8 - 2.2 1.3 0.5	
2014 Q1 Q2 Q3 Q4	-0.3 2.6 0.3 1.9		0.7 1.7 0.5 0.8	0.7 0.8 1.9		0.7 1.7 0.5 0.8	
2015 Q1 Q2 Q3 Q4	-0.9 1.9 1.6 0.4		-0.8 1.1 1.4 -	0.5 0.6 0.8 1.0		-0.8 1.1 1.4 -	
2016 Q1 Q2	1.0 0.9		0.7 0.6	0.8 1.2		0.7 0.6	
Percentage chang	ge, latest quarter on co	responding quarter of	f previous year				
2013 Q1 Q2 Q3 Q4	KGP8 1.9 1.8 2.9 2.1		KHA9 0.8 1.3 2.0 4.0	KH7L 3.6 3.5 4.5 4.0		KHA9 0.8 1.3 2.0 4.0	
2014 Q1 Q2 Q3 Q4	3.4 3.1 2.0 4.5		4.7 4.3 3.5 3.8	3.8 3.9 4.4 3.4		4.7 4.3 3.5 3.8	
2015 Q1 Q2 Q3 Q4	3.9 3.2 4.5 3.0		2.2 1.6 2.6 1.7	3.2 3.0 1.9 3.0		2.2 1.6 2.6 1.7	
2016 Q1 Q2	4.9 3.9		3.2 2.7	3.3 3.9		3.2 2.7	

¹ Saving as a percentage of total available resources.

		Gross	operating s	urplus				Propert	y income pa	yments		£ million
	Gross tradir	ng profits		less Inventory	Gross	Property					Gross balance of	Share of gross national
	shelf companies	Others ¹	Rental of buildings	holding	operating surplus ¹	income	Total resources ^{1,2}	Total payments	of which Dividends	of which Interest	primary incomes ¹	income ¹ (per cent)
2012	CAGD 25 246	CAED 237 494	DTWR 25 791	-DLRA -2 733	CAER 285 798	RPBM 86 535	RPBN 372 333	RPBP 165 544	RVFT 106 074	ROCG 29 299	RPBO 206 789	NRJL 12.4
2013 2014	23 470 16 702	256 906 287 608	26 806 26 773	-3 148 626	304 034 331 709	83 883 77 527	387 917 409 236	173 845 181 222	103 570 109 673	26 725 29 167	214 072 228 014	12.4 12.6
2015	10 253	295 540	26 930	3 667	336 390	70 036	406 426	188 937	110 013	27 804	217 489	11.9
Seasonally	adjusted											
2013 Q1 Q2	6 028 5 882	68 159 60 304	6 661 6 710	-3 165 242	77 683 73 138	19 429 23 131	97 112 96 269	41 275 42 968	25 267 24 776	7 120 6 791	55 837 53 301	13.1 12.3
Q3 Q4	5 887 5 673	65 309 63 134	6 716 6 719	-337 112	77 575 75 638	20 235 21 088	97 810 96 726	45 361 44 241	27 758 25 769	6 457 6 357	52 449 52 485	12.0 12.0
2014 Q1	5 173	67 721	6 697	33	79 624	20 887	100 511	45 022	25 173	6 600	55 489	12.5
Q2 Q3	4 494 3 679	70 981 77 047	6 683 6 681	-722 461	81 436 87 868	21 680 15 521	103 116 103 389	46 612 42 664	36 607 23 292	7 167 7 295	56 504 60 725	12.5 13.4
Q4	3 356	71 859	6 712	854	82 781	19 439	102 220	46 924	24 601	8 105	55 296	12.2
2015 Q1 Q2	2 532 3 423	72 436 73 994	6 701 6 789	2 469 2 013	84 138 86 219	19 691 19 370	103 829 105 589	50 226 48 185	27 298 28 500	7 135 6 955	53 603 57 404	11.8 12.4
Q3 Q4	2 226 2 072	73 583 75 527	6 743 6 697	733 –1 548	83 285 82 748	16 415 14 560	99 700 97 308	42 843 47 683	24 926 29 289	7 027 6 687	56 857 49 625	12.3 10.9
2016 Q1	2 106	79 031	6 604	111	87 852	14 597	102 449	47 657	27 758	6 529	54 792	11.8
Q2	2 024	79 167	6 705	- 767	87 129	16 634	103 763	44 672	24 013	6 638	59 091	12.5
Percentage	e change, lates	t year on p	orevious yea	ar								
2012	KH5C -15.3	KH5F -0.2			KH59 1.0	KGR2 -20.1	KH9U -4.8	KGR3 2.7	KGS7 2.3	KGS4 7.6	KGO7 -10.1	
2013 2014	-7.0 -28.8	8.2 12.0			6.4 9.1	-3.1 -7.6	4.2 5.5	5.0 4.2	-2.4 5.9	-8.8 9.1	3.5 6.5	
2015	-38.6	2.8			1.4	-9.7	-0.7	4.3	0.3	-4.7	-4.6	
Percentage	e change, lates	t quarter o	n previous	quarter								
2013 Q1	KH5D 2.8	KH5G 8.7			KH5A 4.5	KGR6 -0.4	KH9W 3.5	KGR7 0.5	KGS8 -16.1	KGS5 4.9	KGO9 5.7	
Q2 Q3	-2.4 0.1	-11.5 8.3			-5.9 6.1	19.1 –12.5	-0.9 1.6	4.1 5.6	-1.9 12.0	-4.6 -4.9	-4.5 -1.6	
Q4	-3.6	-3.3			-2.5	4.2	-1.1	-2.5	-7.2	-1.5	0.1	
2014 Q1 Q2	−8.8 −13.1	7.3 4.8			5.3 2.3	-1.0 3.8	3.9 2.6	1.8 3.5	-2.3 45.4	3.8 8.6	5.7 1.8	
Q3 Q4	-18.1 -8.8	8.5 -6.7			7.9 –5.8	-28.4 25.2	0.3 -1.1	-8.5 10.0	-36.4 5.6	1.8 11.1	7.5 –8.9	
2015 Q1	-24.6	0.8			1.6	1.3	1.6	7.0	11.0	-12.0	-3.1	
Q2 Q3	35.2 -35.0	2.2 -0.6			2.5 -3.4	-1.6 -15.3	1.7 -5.6	-4.1 -11.1	4.4 –12.5	-2.5 1.0	7.1 –1.0	
Q4	-6.9	2.6			-0.6	-11.3	-3.6 -2.4	11.3	17.5	-4.8	-12.7	
2016 Q1 Q2	1.6 -3.9	4.6 0.2			6.2 -0.8	0.3 14.0	5.3 1.3	-0.1 -6.3	−5.2 −13.5	-2.4 1.7	10.4 7.8	
	e change, lates		n corresno	nding guar			1.5	-0.3	-13.5	1.7	7.0	
. or oonlage	KH5E	KH5H	солгооро	namg quan	KH5B	KGS2	KH9Y	KGS3	KGS9	KGS6	KGP3	
2013 Q1 Q2	-14.9 -6.6	20.6			14.2	-16.0 5.6	6.6 5.4	2.2	3.0 -6.4	-7.5 -8.0	10.0	
Q3 Q4	-0.0 -1.9 -3.3	5.7 0.7			4.8 1.7	-7.9 8.1	1.9 3.0	8.8 7.7	11.2 -14.4	-0.0 -13.1 -6.3	-3.4 -0.6	
2014 Q1	-3.3 -14.2	-0.6			2.5	7.5	3.5	9.1	-14.4 -0.4		-0.6	
Q2	-23.6	17.7			11.3	-6.3	7.1	8.5	47.8	-7.3 5.5	6.0	
Q3 Q4	-37.5 -40.8	18.0 13.8			13.3 9.4	-23.3 -7.8	5.7 5.7	–5.9 6.1	−16.1 −4.5	13.0 27.5	15.8 5.4	
2015 Q1	-51.1	7.0			5.7	-5.7	3.3	11.6	8.4	8.1	-3.4	
Q2 Q3	-23.8 -39.5	4.2 -4.5			5.9 -5.2	-10.7 5.8	2.4 -3.6	3.4 0.4	-22.1 7.0	-3.0 -3.7	1.6 -6.4	
Q4	-38.3	5.1			-	-25.1	-4.8	1.6	19.1	-17.5	-10.3	
2016 Q1 Q2	-16.8 -40.9	9.1 7.0			4.4 1.1	–25.9 –14.1	−1.3 −1.7	-5.1 -7.3	1.7 –15.7	-8.5 -4.6	2.2 2.9	

¹ Quarterly alignment adjustment included in this series.

		Secondary D	istribution	of Income	Account	;			Capi	al Account		£ million
		Resources			Uses		liabi	ges in lities worth		Chang	es in assets	
	Gross balance of primary incomes ¹	Other resources ²	Total ^{1,3}	Taxes on income	Other uses 4	Gross disposable income ^{1,5}	Net capital transfer receipts	Total ¹	Gross fixed capital formation	Changes in invent- ories ¹	Other changes in assets ⁶	Net lending (+) or borrowing (-) 1,7
2012 2013 2014 2015	RPBO 206 789 214 072 228 014 217 489	NROQ 6 930 9 730 9 129 7 782	RPKY 213 719 223 802 237 143 225 271	RPLA 32 715 32 333 30 645 31 891	NROO 7 418 10 218 9 617 8 270	RPKZ 173 586 181 251 196 881 185 110	NROP 2 145 1 463 1 927 1 833	RPXH 175 731 182 714 198 808 186 943	ROAW 135 076 143 405 150 390 159 021	DLQY 1 945 4 791 12 251 5 045	NRON 2 077 3 384 3 171 4 384	RQBV 36 633 31 134 32 996 18 493
Seasonally	adjusted											
2013 Q1 Q2 Q3 Q4	55 837 53 301 52 449 52 485	2 460 2 590 2 396 2 284	58 297 55 891 54 845 54 769	8 014 7 536 8 287 8 496	2 582 2 712 2 518 2 406	47 701 45 643 44 040 43 867	547 325 92 499	48 248 45 968 44 132 44 366	34 119 35 180 36 607 37 499	160 -748 3 580 1 799	754 625 488 1 517	13 215 10 911 3 457 3 551
2014 Q1 Q2 Q3 Q4	55 489 56 504 60 725 55 296	2 484 2 438 2 107 2 100	57 973 58 942 62 832 57 396	8 118 8 253 7 173 7 101	2 606 2 560 2 229 2 222	47 249 48 129 53 430 48 073	607 481 370 469	47 856 48 610 53 800 48 542	35 753 38 249 37 724 38 664	1 897 4 003 2 800 3 551	879 412 1 105 775	9 327 5 946 12 171 5 552
2015 Q1 Q2 Q3 Q4	53 603 57 404 56 857 49 625	2 071 1 952 1 923 1 836	55 674 59 356 58 780 51 461	7 673 8 163 7 968 8 087	2 193 2 074 2 045 1 958	45 808 49 119 48 767 41 416	991 222 290 330	46 799 49 341 49 057 41 746	39 186 39 898 40 661 39 276	1 057 2 037 880 1 071	2 498 1 039 121 726	4 058 6 367 7 395 673
2016 Q1 Q2	54 792 59 091	2 300 2 316	57 092 61 407	7 939 8 321	2 422 2 438	46 731 50 648	769 272	47 500 50 920	38 548 40 213	1 711 5 177	1 552 833	5 689 4 697
Percentage	change, lates	t year on prev	ious year									
2012 2013 2014 2015	KGO7 -10.1 3.5 6.5 -4.6	KHJ6 4.9 40.4 -6.2 -14.8	KHA2 -9.7 4.7 6.0 -5.0	KGT3 -8.2 -1.2 -5.2 4.1	KHJ4 4.6 37.7 –5.9 –14.0	KGP5 -10.5 4.4 8.6 -6.0	KHJ5 -13.2 -31.8 31.7 -4.9	KGN8 -10.6 4.0 8.8 -6.0	KH7M 8.3 6.2 4.9 5.7			
Percentage	change, lates	t quarter on p	revious qu	arter								
2013 Q1 Q2 Q3 Q4	KGO9 5.7 -4.5 -1.6 0.1	KHJ9 39.1 5.3 -7.5 -4.7	KHA4 6.8 -4.1 -1.9 -0.1	KGT5 3.2 -6.0 10.0 2.5	KHJ7 36.6 5.0 -7.2 -4.4	KGP7 6.2 -4.3 -3.5 -0.4	KHJ8 34.4 -40.6 -71.7 442.4	KGN9 6.5 -4.7 -4.0 0.5	KH7O -1.9 3.1 4.1 2.4			
2014 Q1 Q2 Q3 Q4	5.7 1.8 7.5 –8.9	8.8 -1.9 -13.6 -0.3	5.9 1.7 6.6 –8.7	-4.4 1.7 -13.1 -1.0	8.3 -1.8 -12.9 -0.3	7.7 1.9 11.0 –10.0	21.6 -20.8 -23.1 26.8	7.9 1.6 10.7 –9.8	-4.7 7.0 -1.4 2.5			
2015 Q1 Q2 Q3 Q4	-3.1 7.1 -1.0 -12.7	-1.4 -5.7 -1.5 -4.5	-3.0 6.6 -1.0 -12.5	8.1 6.4 -2.4 1.5	-1.3 -5.4 -1.4 -4.3	-4.7 7.2 -0.7 -15.1	111.3 -77.6 30.6 13.8	-3.6 5.4 -0.6 -14.9	1.4 1.8 1.9 -3.4			
2016 Q1 Q2	10.4 7.8	25.3 0.7	10.9 7.6	-1.8 4.8	23.7 0.7	12.8 8.4	133.0 -64.6	13.8 7.2	-1.9 4.3			
Percentage	change, lates	t quarter on c	orrespondi	ing quarte	r of previ	ous year						
2013 Q1 Q2 Q3 Q4	KGP3 10.0 8.9 -3.4 -0.6	KHK4 33.8 53.8 46.2 29.2	KHA6 10.8 10.4 -1.9 0.4	KGT7 -10.0 -3.9 1.1 9.4	XHK2 31.7 50.2 43.0 27.3	KGP9 14.3 11.4 –4.2 –2.3	KHK3 -58.1 80.6 -63.6 22.6	KGO2 12.1 11.7 -4.5 -2.1	KH7Q 2.0 5.9 8.9 7.8			
2014 Q1 Q2 Q3 Q4	-0.6 6.0 15.8 5.4	1.0 -5.9 -12.1 -8.1	-0.6 5.5 14.6 4.8	1.3 9.5 –13.4 –16.4	0.9 -5.6 -11.5 -7.6	-0.9 5.4 21.3 9.6	11.0 48.0 302.2 -6.0	-0.8 5.7 21.9 9.4	4.8 8.7 3.1 3.1			
2015 Q1 Q2 Q3 Q4	-3.4 1.6 -6.4 -10.3	-16.6 -19.9 -8.7 -12.6	-4.0 0.7 -6.4 -10.3	-5.5 -1.1 11.1 13.9	-15.8 -19.0 -8.3 -11.9	-3.0 2.1 -8.7 -13.8	63.3 -53.8 -21.6 -29.6	-2.2 1.5 -8.8 -14.0	9.6 4.3 7.8 1.6			
2016 Q1 Q2	2.2 2.9	11.1 18.6	2.5 3.5	3.5 1.9	10.4 17.6	2.0 3.1	-22.4 22.5	1.5 3.2	-1.6 0.8			

¹ Quarterly alignment adjustment included in this series.

² Social contributions and other current transfers.

³ Total resources equals total uses.

⁴ Social benefits and other current transfers.

⁵ Also known as gross saving.6 Acquisitions less disposals of valuables and non-produced non-financial assets.

⁷ Gross of fixed capital consumption.

Gross value added at basic prices: individual measures

		£ million	1		Index numbers (2013 = 100)						
	Expenditure-	At current	prices		Value indices at cur	rrent prices	Chaine	ed volume indic	ces		
	based estimate at chained volume measures	Expenditure- based estimate	Income- based estimate	Residual error ¹	Expenditure- based estimate	Income- based estimate	Expenditure- based estimate	Income- based estimate ²	Output- based estimate		
2012 2013 2014 2015	CAGR 1 530 435 1 551 553 1 604 169 1 642 071	CAGQ 1 495 576 1 551 553 1 624 276 1 665 836	CAGS 1 495 576 1 551 553 1 624 276 1 668 194	DJDS - - - - -2 358	IHYA 96.4 100.0 104.7 107.4	IHYB 96.4 100.0 104.7 107.5	IHYC 98.6 100.0 103.4 105.8	IHYD 98.6 100.0 103.4 106.0	YBFR 98.6 100.0 103.4 105.9		
Seasonally a	adjusted										
2013 Q1 Q2 Q3 Q4	385 516 386 545 388 721 390 771	383 614 385 571 390 569 391 799	383 614 385 571 390 569 391 799	- - - -	98.9 99.4 100.7 101.0	98.9 99.4 100.7 101.0	99.4 99.7 100.2 100.7	99.4 99.7 100.2 100.7	99.4 99.7 100.2 100.7		
2014 Q1 Q2 Q3 Q4	394 815 399 298 403 266 406 790	397 901 405 358 410 620 410 397	397 901 405 358 410 620 410 397	- - - -	102.6 104.5 105.9 105.8	102.6 104.5 105.9 105.8	101.8 102.9 104.0 104.9	101.8 102.9 104.0 104.9	101.8 102.9 104.0 104.9		
2015 Q1 Q2 Q3 Q4	407 504 409 545 411 136 413 886	413 548 417 802 416 632 417 854	414 128 418 489 417 116 418 461	-580 -687 -484 -607	106.6 107.7 107.4 107.7	106.8 107.9 107.5 107.9	105.1 105.6 106.0 106.7	105.2 105.8 106.1 106.9	105.2 105.7 106.1 106.8		
2016 Q1 Q2	414 149 417 299	422 324 428 761	425 390 431 484	-3 066 -2 723	108.9 110.5	109.7 111.2	106.8 107.6	107.5 108.3	107.4 108.2		
Percentage of	change, latest year	on previous year	r								
2012 2013 2014 2015	KH4D 1.0 1.4 3.4 2.4	KH47 3.0 3.7 4.7 2.6	KH68 3.0 3.7 4.7 2.7		KH47 3.0 3.7 4.7 2.6	KH68 3.0 3.7 4.7 2.7	KH4D 1.0 1.4 3.4 2.4	KH6E 1.0 1.4 3.4 2.5	GDPQ 1.0 1.4 3.4 2.5		
Percentage (change, latest quar	ter on previous o	uarter								
2013 Q1 Q2 Q3 Q4	KH4F 0.4 0.3 0.6 0.5	KH49 1.3 0.5 1.3 0.3	KH6A 1.3 0.5 1.3 0.3		KH49 1.3 0.5 1.3 0.3	KH6A 1.3 0.5 1.3 0.3	KH4F 0.4 0.3 0.6 0.5	KH6G 0.4 0.3 0.6 0.5	0.4 0.3 0.6 0.5		
2014 Q1 Q2 Q3 Q4	1.0 1.1 1.0 0.9	1.6 1.9 1.3 –0.1	1.6 1.9 1.3 –0.1		1.6 1.9 1.3 –0.1	1.6 1.9 1.3 –0.1	1.0 1.1 1.0 0.9	1.0 1.1 1.0 0.9	1.0 1.1 1.0 0.9		
2015 Q1 Q2 Q3 Q4	0.2 0.5 0.4 0.7	0.8 1.0 -0.3 0.3	0.9 1.1 -0.3 0.3		0.8 1.0 -0.3 0.3	0.9 1.1 -0.3 0.3	0.2 0.5 0.4 0.7	0.3 0.5 0.3 0.7	0.3 0.5 0.4 0.7		
2016 Q1 Q2	0.1 0.8	1.1 1.5	1.7 1.4		1.1 1.5	1.7 1.4	0.1 0.8	0.6 0.7	0.5 0.7		
Percentage of	change, latest quar	ter on correspon	ding quarter	of previous ye	ar						
2013 Q1 Q2 Q3 Q4	KH4H 1.3 1.5 0.9 1.7	KH4B 4.2 4.3 3.0 3.4	KH6C 4.2 4.3 3.0 3.4		KH4B 4.2 4.3 3.0 3.4	KH6C 4.2 4.3 3.0 3.4	KH4H 1.3 1.5 0.9 1.7	KH6I 1.3 1.5 0.9 1.7	GDPR 1.3 1.5 0.9 1.7		
2014 Q1 Q2 Q3 Q4	2.4 3.3 3.7 4.1	3.7 5.1 5.1 4.7	3.7 5.1 5.1 4.7		3.7 5.1 5.1 4.7	3.7 5.1 5.1 4.7	2.4 3.3 3.7 4.1	2.4 3.3 3.7 4.1	2.4 3.3 3.7 4.1		
2015 Q1 Q2 Q3 Q4	3.2 2.6 2.0 1.7	3.9 3.1 1.5 1.8	4.1 3.2 1.6 2.0		3.9 3.1 1.5 1.8	4.1 3.2 1.6 2.0	3.2 2.6 2.0 1.7	3.4 2.7 2.1 1.9	3.3 2.7 2.0 1.9		
2016 Q1 Q2	1.6 1.9	2.1 2.6	2.7 3.1		2.1 2.6	2.7 3.1	1.6 1.9	2.2 2.4	2.2 2.4		

¹ The residual error is, by convention, the amount by which the expenditure -based approach to measuring GDP exceeds the income-based estimate. It is also the sum of two components: the statistical discrepancy (expenditure) with sign reversed, and the statistical discrepancy (income) with natural sign.

² Income data deflated by the implied GDP deflator, based on expenditure data.

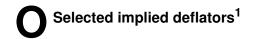
Alignment adjustments

		Changes in inventories	
	At current prices	Chained volume measures (Reference year 2013)	Gross operating surplus of non-financial corporations at current prices
Seasonally adjusted			
, , ,	DMUN	DMUM	DMUQ
2013 Q1	1 802	1 809	1 916
Q2	-1 907	-1 914	-1 479
Q3	-161	-161	705
Q4	266	266	-1 142
2014 Q1	-2 005	-1 983	-294
Q2	550	543	-740
Q3	-413	-401	1 455
Q4	1 868	1 841	-421
2015 Q1	1 166	1 145	476
Q2	-894	-874	1 895
Q3	-943	-927	-823
Q4	671	656	-1 548
2016 Q1	-1 770	-1 72 5	2 023
Q2	1 876	1 812	1 486

Selected financial year variables ¹
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			0			£ millions except deflator index which is 2015/2 Chained Volume Measures (reference year 2013)					
			Current pric	es		Chained	Volume Measi	ures (reference ye	ear 2013)		
	Gross domestic product at market prices	Gross domestic product at market prices non seasonally adjusted ²	Gross value added at basic prices	General government final consumption expenditure	General government gross fixed capital formation	Gross domestic product at market prices	Gross value added at basic prices	General government final consumption expenditure	General government gross fixed capital formation	Implied GDP deflator at market prices ^{3 4}	
2012/13 2013/14 2014/15 2015/16	YBHA 1 691 373 1 757 219 1 838 958 1 883 789	BKTL 1 690 042 1 759 560 1 834 591 1 882 528	ABML 1 511 107 1 565 840 1 640 241 1 677 558	NMRP 345 298 352 959 359 174 364 917	RPZG 44 816 49 178 47 090 49 463	ABMI 1 713 133 1 750 963 1 805 578 1 841 458	ABMM 1 535 544 1 560 852 1 617 170 1 651 590	NMRY 347 859 351 436 358 142 364 915	DLWF 45 750 48 495 46 966 46 862	L8GG 96.5076 98.0993 99.5610 100.0000	
Seasonally a	adjusted ⁵										
2013 Q1	429 001	433 941	383 614	85 672	11 272	431 025	385 516	87 400	11 021	97.2942	
Q2	431 909	426 198	385 571	88 092	11 390	433 271	386 545	87 076	11 316	97.4459	
Q3	438 341	434 143	390 569	87 027	11 371	436 560	388 721	87 235	11 553	98.1520	
Q4	440 312	445 281	391 799	88 824	11 714	438 707	390 771	87 904	11 857	98.1108	
2014 Q1	446 657	453 938	397 901	89 016	14 703	442 425	394 815	89 221	13 769	98.6883	
Q2	454 849	449 736	405 358	89 072	11 255	446 519	399 298	89 395	10 946	99.5768	
Q3	459 678	455 439	410 620	90 924	11 841	450 141	403 266	89 598	11 946	99.8243	
Q4	461 296	463 367	410 397	89 517	11 732	453 891	406 790	89 376	11 874	99.3480	
2015 Q1	463 135	466 049	413 866	89 661	12 262	455 027	407 816	89 773	12 200	99.4950	
Q2	468 712	462 907	418 183	90 980	12 691	457 321	409 917	90 708	11 781	100.1880	
Q3	468 221	466 507	416 911	91 667	12 408	458 708	411 409	91 268	11 998	99.7805	
Q4	470 625	475 230	418 242	90 706	12 226	461 751	414 267	91 267	11 605	99.6318	
2016 Q1	476 231	477 884	424 222	91 564	12 138	463 678	415 997	91 672	11 478	100.3996	
Q2	483 172	476 233	430 505	91 451	12 550	466 790	418 984	91 664	12 349	101.1839	
				s financial year							
2012/13	3.5	3.4	3.8	1.2	-5.6	1.4	1.3	0.9	-7.5	2.1	
2013/14	3.9	4.1	3.6	2.2	9.7	2.2	1.6	1.0	6.0	1.6	
2014/15	4.7	4.3	4.8	1.8	-4.2	3.1	3.6	1.9	-3.2	1.5	
2015/16	2.4	2.6	2.3	1.6	5.0	2.0	2.1	1.9	-0.2	0.4	
Percentage	change, lates	t quarter on p	revious quar	ter							
2013 Q1 Q2 Q3 Q4	IHYN 1.0 0.7 1.5 0.4	A8L9 1.2 -1.8 1.9 2.6	KGL8 1.3 0.5 1.3 0.3	KH2D -1.6 2.8 -1.2 2.1	KH7P 3.3 1.0 -0.2 3.0	IHYQ 0.6 0.5 0.8 0.5	KGM9 0.4 0.3 0.6 0.5	KH2J 0.3 -0.4 0.2 0.8	KH9C -2.4 2.7 2.1 2.6	L8GH 0.3 0.2 0.7	
2014 Q1	1.4	1.9	1.6	0.2	25.5	0.8	1.0	1.5	16.1	0.6	
Q2	1.8	-0.9	1.9	0.1	-23.5	0.9	1.1	0.2	-20.5	0.9	
Q3	1.1	1.3	1.3	2.1	5.2	0.8	1.0	0.2	9.1	0.2	
Q4	0.4	1.7	–0.1	-1.5	-0.9	0.8	0.9	-0.2	-0.6	-0.5	
2015 Q1	0.4	0.6	0.8	0.2	4.5	0.3	0.3	0.4	2.7	0.1	
Q2	1.2	-0.7	1.0	1.5	3.5	0.5	0.5	1.0	-3.4	0.7	
Q3	-0.1	0.8	-0.3	0.8	-2.2	0.3	0.4	0.6	1.8	-0.4	
Q4	0.5	1.9	0.3	-1.0	-1.5	0.7	0.7	-	-3.3	-0.1	
2016 Q1	1.2	0.6	1.4	0.9	-0.7	0.4	0.4	0.4	-1.1	0.8	
Q2	1.5	-0.3	1.5	-0.1	3.4	0.7	0.7		7.6	0.8	
Percentage	change, lates	t quarter on c	corresponding	g quarter of pre	vious year						
2013 Q1 Q2 Q3 Q4	IHYO 4.0 4.4 3.5 3.6	A8LA 3.6 4.3 3.7 3.8	KGM2 4.2 4.3 3.0 3.4	KH2E -2.1 2.4 0.6 2.1	KH7R -11.1 -5.2 7.1 7.4	IHYR 1.5 2.1 1.7 2.4	KGN3 1.3 1.5 0.9 1.7	KH2K -0.8 0.7 0.4 0.9	KH9M -13.1 -8.0 3.7 5.0	L8GI 2.5 2.3 1.7 1.2	
2014 Q1	4.1	4.6	3.7	3.9	30.4	2.6	2.4	2.1	24.9	1.4	
Q2	5.3	5.5	5.1	1.1	-1.2	3.1	3.3	2.7	-3.3	2.2	
Q3	4.9	4.9	5.1	4.5	4.1	3.1	3.7	2.7	3.4	1.7	
Q4	4.8	4.1	4.7	0.8	0.2	3.5	4.1	1.7	0.1	1.3	
2015 Q1	3.7	2.7	4.0	0.7	-16.6	2.8	3.3	0.6	-11.4	0.8	
Q2	3.0	2.9	3.2	2.1	12.8	2.4	2.7	1.5	7.6	0.6	
Q3	1.9	2.4	1.5	0.8	4.8	1.9	2.0	1.9	0.4	-	
Q4	2.0	2.6	1.9	1.3	4.2	1.7	1.8	2.1	-2.3	0.3	
2016 Q1	2.8	2.5	2.5	2.1	−1.0	1.9	2.0	2.1	-5.9	0.9	
Q2	3.1	2.9	2.9	0.5	−1.1	2.1	2.2	1.1	4.8	1.0	

¹ Financial year £ millions estimates are the sum of the 4 quarters which make up that financial year.
2 Non seasonally adjusted data.
3 Implied deflator is expressed in terms of 2015/2016 = 100 for presentational
4 Implied deflator is displayed with 4 decimal places to replace a GDP deflator in index form series previously calculated by HM Treasury. Data are only considered accurate to 1 decimal place.
5 All data are seasonally adjusted unless otherwise specified.



		Implied deflators ²	
	Gross domestic expenditure	Gross domestic product at market prices ³	Gross value added at basic prices
2012 2013 2014 2015	MNE2 97.5701 98.7580 99.8334 100.0000	MNF2 96.1402 97.9723 99.5845 100.0000	MNX5 96.3222 98.5698 99.8060 100.0000
Seasonally adjusted			
2013 Q1 Q2 Q3 Q4	98.1654 98.5575 99.0904 99.2187	97.5147 97.6668 98.3745 98.3332	98.0852 98.3231 99.0401 98.8308
2014 Q1 Q2 Q3 Q4	99.8160 99.9003 99.9689 99.6484	98.9119 99.8025 100.0505 99.5732	99.3419 100.0675 100.3690 99.4455
2015 Q1 Q2 Q3 Q4	99.6325 100.1750 99.8969 100.2955	99.7206 100.4151 100.0066 99.8577	100.0338 100.5592 99.8897 99.5173
2016 Q1 Q2	100.8978 101.4955	100.6272 101.4132	100.5204 101.2819
Percentage change, latest year on previous y	/ear		
2012 2013 2014 2015	MNE3 1.4 1.2 1.1 0.2	MNF3 1.5 1.9 1.6 0.4	MNX6 1.9 2.3 1.3 0.2
Percentage change, latest quarter on previous	•		
2013 Q1 Q2 Q3 Q4	MNE4 -0.3 0.4 0.5 0.1	MNF4 0.3 0.2 0.7	MNX7 0.9 0.2 0.7 -0.2
2014 Q1 Q2 Q3 Q4	0.6 0.1 0.1 -0.3	0.6 0.9 0.2 -0.5	0.5 0.7 0.3 -0.9
2015 Q1 Q2 Q3 Q4	0.5 -0.3 0.4	0.1 0.7 -0.4 -0.1	0.6 0.5 -0.7 -0.4
2016 Q1 Q2	0.6 0.6	0.8 0.8	1.0 0.8
Percentage change, latest quarter on corresp	oonding quarter of previous year		
2013 Q1 Q2 Q3 Q4	MNE5 1.3 1.8 1.0 0.8	MNF5 2.5 2.3 1.7 1.2	MNX8 2.8 2.7 2.1 1.7
2014 Q1 Q2 Q3 Q4	1.7 1.4 0.9 0.4	1.4 2.2 1.7 1.3	1.3 1.8 1.3 0.6
2015 Q1 Q2 Q3 Q4	-0.2 0.3 -0.1 0.6	0.8 0.6 - 0.3	0.7 0.5 -0.5 0.1
2016 Q1 Q2	1.3 1.3	0.9 1.0	0.5 0.7

Implied deflator is expressed in terms of 2015 = 100, whereas in table A1 it is expressed as 2013 = 100.
 Data are only considered accurate to 1 decimal place.
 Implied deflator is displayed with 4 decimal places to replace a GDP deflator in index form series previously calculated by HM Treasury.



	UK resident population	Curren	t Prices	Chained volume measure	es (Reference year 2013)
	mid-year estimates (persons thousands) ²	Gross domestic product at market prices ³	Gross domestic product per head	Gross domestic product at market prices ³	Gross domestic product per head
2012 2013 2014 2015	EBAQ 63 705 64 106 64 597 65 110	YBHA 1 675 044 1 739 563 1 822 480 1 870 693	IHXT 26 294 27 136 28 213 28 731	ABMI 1 706 942 1 739 563 1 792 976 1 832 807	IHXW 26 794 27 136 27 756 28 149
Seasonally ad	ljusted				
2013 Q1	64 005	429 001	6 703	431 025	6 734
Q2	64 106	431 909	6 737	433 271	6 759
Q3	64 228	438 341	6 825	436 560	6 797
Q4	64 351	440 312	6 842	438 707	6 817
2014 Q1	64 474	446 657	6 928	442 425	6 862
Q2	64 597	454 849	7 041	446 519	6 912
Q3	64 725	459 678	7 102	450 141	6 955
Q4	64 854	461 296	7 113	453 891	6 999
2015 Q1	64 982	463 135	7 127	455 027	7 002
Q2	65 110	468 712	7 199	457 321	7 024
Q3	65 226	468 221	7 178	458 708	7 033
Q4	65 341	470 625	7 203	461 751	7 067
2016 Q1	65 457	476 231	7 275	463 678	7 084
Q2	65 572	483 172	7 369	466 790	7 119
Percentage ch	nange, latest year on previou	is year			
2012 2013 2014 2015		IHYM 2.9 3.9 4.8 2.6	N3Y3 2.2 3.2 4.0 1.8	IHYP 1.3 1.9 3.1 2.2	N3Y6 0.6 1.3 2.3 1.4
Percentage ch	nange, latest quarter on prev	ious quarter			
2013 Q1 Q2 Q3 Q4		IHYN 1.0 0.7 1.5 0.4	N3Y4 0.8 0.5 1.3 0.2	IHYQ 0.6 0.5 0.8 0.5	N3Y7 0.5 0.4 0.6 0.3
2014 Q1		1.4	1.3	0.8	0.7
Q2		1.8	1.6	0.9	0.7
Q3		1.1	0.9	0.8	0.6
Q4		0.4	0.2	0.8	0.6
2015 Q1		0.4	0.2	0.3	-
Q2		1.2	1.0	0.5	0.3
Q3		-0.1	-0.3	0.3	0.1
Q4		0.5	0.3	0.7	0.5
2016 Q1		1.2	1.0	0.4	0.2
Q2		1.5	1.3	0.7	0.5
Percentage ch	nange, latest quarter on corr	esponding quarter of previo	ous year		
2013 Q1 Q2 Q3 Q4		IHYO 4.0 4.4 3.5 3.6	N3Y5 3.3 3.7 2.8 2.9	IHYR 1.5 2.1 1.7 2.4	N3Y8 0.8 1.4 1.0 1.7
2014 Q1		4.1	3.4	2.6	1.9
Q2		5.3	4.5	3.1	2.3
Q3		4.9	4.1	3.1	2.3
Q4		4.8	4.0	3.5	2.7
2015 Q1		3.7	2.9	2.8	2.0
Q2		3.0	2.2	2.4	1.6
Q3		1.9	1.1	1.9	1.1
Q4		2.0	1.3	1.7	1.0
2016 Q1		2.8	2.1	1.9	1.2
Q2		3.1	2.4	2.1	1.4

This data uses the latest population estimates with the exception of the latest year where populations projections are used. The quarterly data in this table does not sum to annuals (excluding GDP at market prices)
 This data uses the UK resident population mid-year estimates published 23

June 2016
3 GDP is presented in £ million; also published in table A2

Latest less previously published levels of GDP		2011	2012	2013	2014	201
		2011		2013	2014	20
at current market prices						
National accounts aggregates						
at current prices (Table A2)						
Gross domestic product at market prices	KB7D	-	-	_	_	1 13
less Basic price adjustment	KB7E	_	_	_	-	27 86
Gross value added at basic prices Gross domestic product:	KB7F	_	_	_	_	00
expenditure at current prices (Table C1)						
Domestic expenditure on goods and services						
at market prices						
Households	KB7K	_	_	_	_	-18
Non-profit institutions serving households	KB7L	-	-	-	-	
General government	KB7M	-	-	-	-	2 18
Gross fixed capital formation	KB7N	-	_	_	_	(
Changes in inventories Acquisitions less disposals of valuables	KB7O KB7P	_	_	_	_	36 74
Total	KB7Q	_	_	_	_	3 20
Total exports	KB7R	_	_	_	_	-1 57
Total imports	KB7S	_	_	_	_	-1 46
Statistical discrepancy (expenditure)	кв7т	_	_	_	_	-1 96
iross domestic product:						
income at current prices (Table D)						
Compensation of employees	KB7U	-	-	_	_	5
Gross operating surplus of corporations	KB7V	-	-	-	-	12
Other income	KB7W	-	_	_	_	70
Gross value added at factor cost Taxes on products & production less Subsidies	KB7X KB7Y	_	_	_	_	89
Statistical discrepancy (income)	KB7Z	_	_	_	_	-47
atest less previously published growth rates for 0	GDP	2011	2012	2013	2014	20
in chained volume terms						
Percentage changes in volume of GDP (Table A2)						
Gross domestic product chained volume measures						
Year on year growth	KB82	_	_	_	_	
Percentage changes in volume						
of GVA output components (Table B1)						
GVA at basic prices Agriculture, forestry and fishing	KB83	_	_	_	_	0
Mining and quarrying inc oil & gas extraction	KB84	_	_	_	_	-0
Manufacturing	KB85	_	_	_		
	KB86				_	
Electricity, gas, steam and air		_	_	_	_	0
Water supply, sewerage	KNT7					_C
Water supply, sewerage Total Production	KNT7 KB87		- - -		- - -) -((
Water supply, sewerage Total Production Construction	KNT7 KB87 KB88		- - -		- - -	-0 -0
Water supply, sewerage Total Production Construction Distribution, hotels and restaurants	KNT7 KB87 KB88 KB89		- - - -	- - - -	- - - -	0 -0 0
Water supply, sewerage Total Production Construction Distribution, hotels and restaurants Transport storage and communications	KNT7 KB87 KB88 KB89 KB8A		- - - - -	- - - -	- - - - -	
Water supply, sewerage Total Production Construction Distribution, hotels and restaurants Transport storage and communications Business services and finance	KNT7 KB87 KB88 KB89 KB8A KB8B		- - - - -	- - - -	- - - -	
Water supply, sewerage Total Production Construction Distribution, hotels and restaurants Transport storage and communications Business services and finance Government and other services	KNT7 KB87 KB88 KB89 KB8A KB8B KB8C		- - - - - -	- - - -	- - - - -	
Water supply, sewerage Total Production Construction Distribution, hotels and restaurants Transport storage and communications Business services and finance Government and other services Total services Total GVA	KNT7 KB87 KB88 KB89 KB8A KB8B		-	- - - -	- - - - - -	-(-(-(-(-(-(
Water supply, sewerage Total Production Construction Distribution, hotels and restaurants Transport storage and communications Business services and finance Government and other services Total services Total GVA Total GVA excluding Oil	KNT7 KB87 KB88 KB89 KB8A KB8B KB8C KB8D		-	- - - -	- - - - - - -	_((_(((((
Water supply, sewerage Total Production Construction Distribution, hotels and restaurants Transport storage and communications Business services and finance Government and other services Total services Total GVA Total GVA excluding Oil ercentage changes in volume	KNT7 KB87 KB88 KB89 KB8A KB8B KB8C KB8D KB8C		-	- - - -	- - - - - - -	_((_(((((
Water supply, sewerage Total Production Construction Distribution, hotels and restaurants Transport storage and communications Business services and finance Government and other services Total services Total GVA Total GVA excluding Oil ercentage changes in volume of GDP expenditure components (Table C2)	KNT7 KB87 KB88 KB89 KB8A KB8B KB8C KB8D KB8C		-	- - - -	- - - - - - -	_((_(((((
Water supply, sewerage Total Production Construction Distribution, hotels and restaurants Transport storage and communications Business services and finance Government and other services Total services Total GVA Total GVA excluding Oil ercentage changes in volume of GDP expenditure components (Table C2) Domestic expenditure on goods and services	KNT7 KB87 KB88 KB89 KB8A KB8B KB8C KB8D KB8C		-	- - - -	- - - - - - -	_((_(((((
Water supply, sewerage Total Production Construction Distribution, hotels and restaurants Transport storage and communications Business services and finance Government and other services Total services Total GVA Total GVA excluding Oil ercentage changes in volume of GDP expenditure components (Table C2) Domestic expenditure on goods and services at market prices	KNT7 KB87 KB88 KB89 KB8A KB8B KB8C KB8C KB8D KB8E		-	- - - -	- - - - - - -	-(-(-(-(-(
Water supply, sewerage Total Production Construction Distribution, hotels and restaurants Transport storage and communications Business services and finance Government and other services Total services Total GVA Total GVA excluding Oil ercentage changes in volume of GDP expenditure components (Table C2) Domestic expenditure on goods and services at market prices Households	KNT7 KB87 KB88 KB89 KB8A KB8B KB8C KB8C			- - - -	- - - - - - -	-(
Water supply, sewerage Total Production Construction Distribution, hotels and restaurants Transport storage and communications Business services and finance Government and other services Total services Total GVA Total GVA excluding Oil ercentage changes in volume of GDP expenditure components (Table C2) Domestic expenditure on goods and services at market prices Households Non-profit institutions serving households	KNT7 KB87 KB88 KB89 KB8A KB8B KB8C KB8D KB8E			- - - -		-C
Water supply, sewerage Total Production Construction Distribution, hotels and restaurants Transport storage and communications Business services and finance Government and other services Total services Total GVA Total GVA excluding Oil ercentage changes in volume of GDP expenditure components (Table C2) Domestic expenditure on goods and services at market prices Households	KNT7 KB87 KB88 KB89 KB8A KB8B KB8C KB8C			- - - -	- - - - - - - - -	-C -C -C -C -C -C -C -C -C -C -C -C -C -
Water supply, sewerage Total Production Construction Distribution, hotels and restaurants Transport storage and communications Business services and finance Government and other services Total services Total GVA Total GVA excluding Oil ercentage changes in volume of GDP expenditure components (Table C2) Domestic expenditure on goods and services at market prices Households Non-profit institutions serving households General government	KNT7 KB87 KB88 KB89 KB8A KB8B KB8C KB8D KB8E			- - - -	- - - - - - - - -	-C
Water supply, sewerage Total Production Construction Distribution, hotels and restaurants Transport storage and communications Business services and finance Government and other services Total services Total GVA Total GVA excluding Oil ercentage changes in volume of GDP expenditure components (Table C2) Domestic expenditure on goods and services at market prices Households Non-profit institutions serving households General government Gross fixed capital formation Total Total exports	KNT7 KB87 KB88 KB89 KB8A KB8B KB8C KB8D KB8E KB8E KB8F			- - - -	- - - - - - - - -	-(-(-(-(-(-(-(-(-(-(-(-(-(-
Water supply, sewerage Total Production Construction Distribution, hotels and restaurants Transport storage and communications Business services and finance Government and other services Total services Total GVA Total GVA excluding Oil ercentage changes in volume of GDP expenditure components (Table C2) Domestic expenditure on goods and services at market prices Households Non-profit institutions serving households General government Gross fixed capital formation Total	KNT7 KB87 KB88 KB89 KB8A KB8B KB8C KB8C KB8D KB8E KB8E KB8F		-	- - - -	- - - - - - - - -	-C -C -C -C -C -C -C -C -C -C -C -C -C -
Water supply, sewerage Total Production Construction Distribution, hotels and restaurants Transport storage and communications Business services and finance Government and other services Total services Total GVA Total GVA excluding Oil ercentage changes in volume of GDP expenditure components (Table C2) Domestic expenditure on goods and services at market prices Households Non-profit institutions serving households General government Gross fixed capital formation Total Total exports Total imports	KNT7 KB87 KB88 KB89 KB8A KB8B KB8C KB8D KB8E KB8F		- - - - - - - - - - - - - - - - - - -	- - - -	- - - - - - - - -	-CCCCCCCCCCCCCCCCCCCCCCCCCCCCCCCCCCCCC
Water supply, sewerage Total Production Construction Distribution, hotels and restaurants Transport storage and communications Business services and finance Government and other services Total services Total GVA Total GVA excluding Oil ercentage changes in volume of GDP expenditure components (Table C2) Domestic expenditure on goods and services at market prices Households Non-profit institutions serving households General government Gross fixed capital formation Total Total exports Total imports attest less previously published household saving	KNT7 KB87 KB88 KB89 KB8A KB8B KB8C KB8D KB8E KB8F	-	- - - - - - - - - - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -		-0 0 0 0 0 0 0 0 0 0 0 0 0 0
Water supply, sewerage Total Production Construction Distribution, hotels and restaurants Transport storage and communications Business services and finance Government and other services Total services Total GVA Total GVA excluding Oil ercentage changes in volume of GDP expenditure components (Table C2) Domestic expenditure on goods and services at market prices Households Non-profit institutions serving households General government Gross fixed capital formation Total Total exports Total imports attest less previously published household saving revious estimates published on 30th June 2016	KNT7 KB87 KB88 KB89 KB8A KB8B KB8C KB8D KB8E KB8F	-	- - - - - - - - - - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -		-(
Water supply, sewerage Total Production Construction Distribution, hotels and restaurants Transport storage and communications Business services and finance Government and other services Total services Total GVA Total GVA excluding Oil ercentage changes in volume of GDP expenditure components (Table C2) Domestic expenditure on goods and services at market prices Households Non-profit institutions serving households General government Gross fixed capital formation Total Total exports Total imports	KNT7 KB87 KB88 KB89 KB8A KB8B KB8C KB8D KB8E KB8F	-	- - - - - - - - - - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -		-(-(-(-(-(-(-(-(-(-(

² Estimates are given to one decimal place but cannot be regarded as accurate to this degree.

continued														£	millior
		2013	2013	2013	2013	2014	2014	2014	2014	2015	2015	2015	2015	2016	2016
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
Latest less previously published levels of GDP															
at current market prices															
National accounts aggregates															
at current prices (Table A2)															
Gross domestic product at market prices	KB7D	_	-	_	_	_	-	-	-	-1377	493	1 047	970	1 998	1 236
less Basic price adjustment	KB7E	_	-	_	_	_	-	-	-	65	-89	365	-68	328	477
Gross value added at basic prices	KB7F	_	-	_	_	_	-	-	-	-1442	582	682	1 038	1 670	759
Gross domestic product:															
expenditure at current prices (Table C1)															
Domestic expenditure on goods and services															
at market prices															
Households	KB7K	_	-	_	_	_	-	-	-	-550	-387	575	177	236	274
Non-profit institutions serving households	KB7L	_	-	_	_	_	-	-	-	_	-1	1	2	14	-7
General government	KB7M	_	-	_	_	_	-	-	-	22	484	930	750	775	58
Gross fixed capital formation	KB7N	_	-	_	_	_	-	-	-	-273	126	-79	318	-324	297
Changes in inventories	KB70	_	-	_	_	_	-	-	-	-293	1 444	-11	-774	776	1 475
Acquisitions less disposals of valuables	KB7P	_	-	_	_	_	-	-	-	201	1 199	-876	220	-1 109	219
Total	KB7Q	_	_	_	_	_	_	_	_	-893	2 865	540	693	368	2 316
Total exports	KB7R	_	_	_	_	_	_	_	_	-115	-455	-667	-336	1 841	744
Total imports	KB7S	_	-	_	_	_	-	-	-	175	1 542	-1 791	-1 393	-216	1 116
Statistical discrepancy (expenditure)	KB7T	_	_	_	_	_	_	_	_	-194	-375	-617	-780	-427	-708
Gross domestic product:															
income at current prices (Table D)															
Compensation of employees	KB7U	_	_	_	_	_	_	_	_	875	-492	226	-78	-1 459	-644
Gross operating surplus of corporations	KB7V	_	_	_	_	_	_	_	_	-1 797	619	706	600	2 703	212
Other income	KB7W	_	_	_	_	_	_	_	_	-640	551	-318	452	272	1 085
Gross value added at factor cost	KB7X	_	_	_	_	_	_	_	_	-1 562	678	614	974	1 516	653
Taxes on products & production less Subsidies	KB7Y	_	_	_	_	_	_	_	_	291	-41	579	70	322	384
Statistical discrepancy (income)	KB7Z	_	_	_	_	_	_	_	_	-106	-144	-146	-74	160	199

¹ Estimates are given to the nearest ${\mathfrak L}$ million but cannot be regarded as accurate to this degree.

		2013 Q1	2013 Q2	2013 Q3	2013 Q4	2014 Q1	2014 Q2	2014 Q3	2014 Q4	2015 Q1	2015 Q2	2015 Q3	2015 Q4	2016 Q1	2016 Q2
Latest less previously published growth rates															
for GDP in chained volume terms															
Percentage changes in volume of GDP (Table A2	?)														
Gross domestic product chained volume measure	, es														
Quarter on quarter growth	KB82	_	_	_	_	_	_	_	_	_	0.1	-0.1	_	_	0.
Quarter on same quarter a year earlier	KB94	_	_	_	_	_	_	_	_	-0.1	0.1	-0.1	-0.1	-0.1	-0.
Percentage changes in volume															
of GVA output components (Table B1)															
GVA at basic prices quarter on quarter growth															
Agriculture, forestry and fishing	KB83	_	_	_	_	_	_	_	_	0.1	0.4	-0.1	-0.1	-0.1	-0.
Mining and quarrying inc oil & gas extraction	KB84	_	-	_	_	_	_	_	_	0.1	-0.2	-0.7	_	1.0	0.
Manufacturing	KB85	_	_	_	_	_	_	_	_	_	0.1	_	-0.1	-0.1	-0.
Electricity, gas, steam and air	KB86	-	-	-	-	-	-	-	_	-0.5	-	0.1	-0.2	_	0.
Water supply, sewerage	KNT7	-	_	-	_	-	-	-	_	0.1	_	-	0.1	_	-0.
Total Production	KB87	_	_	_	_	_	_	_	_	_	_	-0.1	-0.1	0.1	
Construction	KB88	_	-	_	_	_	_	_	_	0.7	-0.3	0.3	-0.1	1.1	0.
Distribution, hotels and restaurants	KB89	_	-	_	_	_	_	_	_	-	_	-0.1	_	-	
Transport storage and communications	KB8A	_	_	_	_	_	_	_	_	-0.1	0.1	-0.3	_	_	0.4
Business services and finance	KB8B	_	-	_	_	_	_	_	_	-0.2	_	-0.2	_	-	
Government and other services	KB8C	-	-	_	-	-	-	-	_	-	0.2	-	0.2	0.2	0.
Total services	KB8D	_	-	_	_	_	_	_	_	-0.1	0.1	-0.1	_	0.1	0.
Total GVA	KB8E	_	-	_	_	_	_	_	_	0.1	0.1	_	0.1	-0.1	0.
Total GVA excluding Oil	KB8F	-	-	_	-	-	-	-	_	-	0.2	-0.1	-	-0.1	0.
Percentage changes in volume of GDP															
expenditure components (Table C2)															
Domestic expenditure on goods and services															
at market prices quarter on quarter growth															
Households	KB8G	_	_	_	_	_	-	_	_	_	-0.1	0.2	-0.2	_	
Non-profit institutions serving households	кв8н	_	_	_	_	_	-	_	_	_	-1.1	-	0.2	0.1	1.
General government	KB8I	_	_	_	_	_	_	_	_	_	_	0.3	-0.2	-0.1	0.3
Gross fixed capital formation	KB8J	_	_	_	_	_	-	_	_	0.2	-0.3	0.4	-0.3	_	0.3
Total	KB8K	_	_	_	_	_	-	_	_	-0.1	0.4	-0.2	-0.3	-0.2	0.
Total exports	KB8L	_	_	_	_	_	_	_	_	0.1	-0.8	-0.1	1.1	0.5	-1.
Total imports	KB8M	-	-	-	-	-	-	-	_	-0.4	0.4	-0.8	0.1	0.1	0.3
		2013	2013	2013	2013	2014	2014	2014	2014	2015	2015	2015	2015	2016	201
		Q1	Q2				Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q
Latest less previously published household savi	ing														
ratio	-														
Previous estimates published on 30th June 2016															
Households' sector:															
Use of Disposable Income Account (TABLE	J3)														
Saving ratio (per cent)	KB8N	_	_			_	_	_	_	0.2	-0.1	-0.2	_	-0.3	

² Estimates are given to one decimal place but cannot be regarded as accurate to this degree.



AAA Annex A - Growth and contributions to growth - output components of GDP¹ Chained Volume Measures

Seasonally adjusted data Reference year 2013

	Season	ally adjusted	d data								Reference	e year 2013
	Agri- culture, forestry, and fishing	Total Production	Mining & quarrying inc oil & gas extract	Manu- facturing	Electric, gas, steam & air	Water supply, sewerage	Constr uction	Total Services	Distri- bution, hotels & catering	Transport storage and commu- nications	Business services and finance	Govern- ment and other services
Percentage	change, late	est year on pre	evious year									
Growth 2013 2014 2015	L3BB 0.7 13.9 1.3	L3BG -0.7 1.5 1.3	L3BH -2.7 0.6 8.5	L3BN -1.0 2.9 -0.1	L3DM -0.2 -6.0 0.4	L3DQ 4.3 0.7 3.4	L3DW 1.5 8.0 4.9	L3E2 1.8 3.3 2.5	L3GP 3.5 4.8 4.6	KI8L 1.8 3.0 3.8	KI8N 2.1 3.9 2.6	KI8P 0.3 1.7 0.5
Contribution	ns to growth	2,3										
2013 2014 2015	ZZ3V - 0.1 -	ZZ3W -0.1 0.2 0.2	ZZ3Y -0.1 - 0.1	ZZ3X -0.1 0.3 -	ZZ3Z -0.1 -	ZZ42 - - -	ZZ43 0.1 0.5 0.3	ZZ44 1.4 2.6 2.0	ZZ45 0.5 0.7 0.6	ZZ46 0.2 0.3 0.4	ZZ47 0.7 1.2 0.8	ZZ48 0.1 0.4 0.1
Percentage	change, late	est quarter on	previous qu	arter								
Growth												
2014 Q1 Q2 Q3 Q4	L3BB 8.2 1.8 2.0 2.6	L3BG 0.5 0.3 0.2 0.3	L3BH -0.2 0.4 -2.0 1.4	L3BN 1.6 0.6 0.3 0.3	L3DM -5.4 0.6 3.3 -2.1	L3DQ -0.1 -3.0 -0.7 1.3	L3DW 2.3 1.9 2.5 0.3	L3E2 1.0 1.2 1.0 1.0	L3GP 1.4 1.6 1.1 1.6	KI8L 0.8 1.8 1.6 1.2	KI8N 0.9 1.3 1.2 1.5	KI8P 0.9 0.7 0.4 -0.1
2015 Q1 Q2 Q3 Q4	-2.9 1.1 0.1 0.4	0.4 0.7 - -0.4	1.8 8.0 1.7 –2.2	-0.1 -0.4 -0.4 0.1	2.0 -2.5 1.3 -2.2	0.4 3.9 -0.1 0.8	2.6 0.7 -0.8 0.6	0.1 0.5 0.5 0.9	0.8 0.9 0.9 1.5	0.4 0.7 0.7 1.2	0.1 0.5 0.7	-0.5 0.5 0.1 0.8
2016 Q1 Q2	-0.1 -1.0	-0.1 2.1	-1.2 2.8	-0.3 1.6	0.7 4.6	2.4 2.1	0.8 -0.1	0.7 0.6	1.4 1.1	- 0.6	0.7 0.6	0.5 0.1
	ns to growth		-									
	ZZ2F	ZZ2G	ZZ2I	ZZ2H	ZZ2J	ZZ2K	ZZ2L	ZZ2M	ZZ2N	ZZ2O	ZZ2P	ZZ2Q
2014 Q1 Q2 Q3 Q4	0.1 - - -	0.1 - - -	- - -	0.2 0.1 - -	-0.1 - - -	- - -	0.1 0.1 0.2 -	0.8 1.0 0.8 0.8	0.2 0.2 0.1 0.2	0.1 0.2 0.2 0.1	0.3 0.4 0.4 0.5	0.2 0.2 0.1 -
2015 Q1 Q2 Q3 Q4	- - -	0.1 0.1 - -0.1	0.1 - -	- - -	_ _ _	- - -	0.2 - - -	0.1 0.4 0.4 0.7	0.1 0.1 0.1 0.2	0.1 0.1 0.1	- 0.2 0.2	-0.1 0.1 - 0.2
2016 Q1 Q2	_	0.3	0.1	0.2	0.1	_	_	0.5 0.5	0.2 0.2	0.1	0.2 0.2	0.1
Percentage	change, late	est quarter on	correspond	ing quarter	of previous	year						
Growth												
2014 Q1 Q2 Q3 Q4	L3ZZ 12.6 13.9 13.9 15.3	L426 1.9 1.5 1.4 1.3	L427 3.1 2.1 -2.4 -0.3	L42D 3.0 2.9 2.9 2.8	L44C -10.8 -8.8 -0.2 -3.8	L44G 7.1 1.9 -3.3 -2.5	L44M 8.4 8.5 8.2 7.1	L44Q 2.0 3.1 3.7 4.3	L47F 4.2 4.5 4.6 5.9	KII2 -0.2 2.3 4.4 5.5	KIH9 2.7 3.8 4.2 4.9	KIH8 0.7 1.9 2.4 1.9
2015 Q1 Q2 Q3 Q4	3.4 2.7 0.8 -1.4	1.2 1.6 1.4 0.8	1.6 9.4 13.5 9.4	1.1 0.1 -0.6 -0.8	3.7 0.6 -1.3 -1.3	-2.0 5.0 5.6 5.1	7.5 6.2 2.9 3.1	3.4 2.6 2.1 2.0	5.2 4.5 4.4 4.2	5.0 4.0 3.1 3.0	4.0 2.9 2.2 1.4	0.6 0.4 0.1 1.0
2016 Q1 Q2	1.4 -0.7	0.2 1.6	6.1 1.0	-1.1 1.0	-2.7 4.4	7.2 5.3	1.3 0.4	2.6 2.7	4.8 5.0	2.7 2.5	2.0 2.6	1.9 1.5
	ns to growth											
2011 6 :	ZZ36	ZZ37	ZZ39	ZZ38	ZZ3A	ZZ3B	ZZ3C	ZZ3D	ZZ3E	ZZ3F	ZZ3G	ZZ3H
2014 Q1 Q2 Q3 Q4	0.1 0.1 0.1 0.1	0.3 0.2 0.2 0.2	0.1 - - -	0.3 0.3 0.3 0.3	-0.2 -0.1 - -0.1	0.1 - - -	0.5 0.5 0.5 0.4	1.6 2.5 2.9 3.4	0.6 0.6 0.6 0.8	0.2 0.5 0.6	0.9 1.2 1.3 1.6	0.2 0.4 0.5 0.4
2015 Q1 Q2 Q3 Q4	- - - -	0.2 0.2 0.2 0.1	0.2 0.2 0.2	0.1 - -0.1 -0.1	0.1 - - -	0.1 0.1 0.1	0.5 0.4 0.2 0.2	2.7 2.0 1.6 1.6	0.7 0.6 0.6 0.6	0.5 0.4 0.3 0.3	1.3 0.9 0.7 0.5	0.1 0.1 - 0.2
2016 Q1 Q2		0.2	0.1	-0.1 0.1	0.1	0.1 0.1	0.1	2.0 2.1	0.7 0.7	0.3 0.3	0.7 0.8	0.4 0.3

¹ Estimates are accurate to 1 decimal place and are available from 2013 an-

² Contributions will not necessarily sum to output GVA.

Contributions may not sum due to rounding.

AB Annex B - Growth and contributions to growth - expenditure components of GDP¹ Chained Volume Measures

Seasonally adjusted data Reference year 2013

	Final consumption expenditure									
	House- holds	Non-prof- it instit- utions	General govern- ment	Gross capital formation	Gross fixed capital formation	Business investme- nt	Total exports	less Total imports	Net trade	
Percentage cha	inge, latest year or	n previous year								
Growth										
2013 2014 2015	KGZ5 1.6 2.1 2.6	KH26 - 2.7 0.8	KH2I 0.3 2.3 1.5	ZZ6H 10.0 9.4 3.5	KG7N 3.2 6.7 3.4	KG7M 2.6 3.9 5.1	KH2U 1.1 1.5 4.5	KH3N 3.4 2.5 5.4		
Contributions t	o growth ²									
2013 2014 2015	ZZ6M 1.0 1.3 1.6	ZZ6N - 0.1 -	ZZ6O 0.1 0.5 0.3	ZZ6P 1.5 1.6 0.6	ZZ6Q 0.5 1.1 0.6	ZZ6R 0.2 0.4 0.5	ZZ6S 0.3 0.4 1.3	ZZ6T 1.1 0.8 1.7	ZZ6U -0.8 -0.4 -0.4	
Percentage cha	ınge, latest quarte	r on previous qu	arter							
Growth										
2014 Q1 Q2 Q3 Q4	KGZ6 0.2 0.4 1.4 -0.1	KH27 1.6 2.1 -0.5 -0.6	KH2J 1.5 0.2 0.2 -0.2	ZZ5H -2.0 1.5 3.9 4.1	KG7Q 2.8 -1.6 1.4 0.7	KG7P -3.4 6.0 -1.3 1.9	KH2V 2.6 -0.3 -1.3 4.0	KH3O -0.1 -1.3 1.1 2.8		
2015 Q1 Q2 Q3 Q4	0.8 0.6 1.0 0.4	1.1 0.8 -1.9 0.7	0.4 1.0 0.6	0.1 -2.0 -0.5 -0.4	1.7 0.9 0.9 -1.3	2.6 -0.2 1.7 -2.4	2.2 -1.1 -0.3 4.3	3.4 -1.7 0.5 2.6		
2016 Q1 Q2	0.7 0.9	1.8 1.7	0.4	-2.4 5.1	-0.1 1.6	-1.1 1.0	0.1 -1.0	0.2 1.3		
Contributions t	o growth ²									
2014 Q1 Q2 Q3 Q4	ZZ5M 0.1 0.2 0.9 -0.1	ZZ5N - 0.1 -	ZZ5O 0.3 - -	ZZ5P -0.4 0.3 0.7 0.7	ZZ5Q 0.5 -0.3 0.2 0.1	ZZ5R -0.3 0.5 -0.1 0.2	ZZ5S 0.7 -0.1 -0.4 1.1	ZZ5T - -0.4 0.4 0.9	ZZ5U 0.8 0.3 -0.7 0.3	
2015 Q1 Q2 Q3 Q4	0.5 0.4 0.6 0.3	- -0.1 -	0.1 0.2 0.1	- -0.4 -0.1 -0.1	0.3 0.1 0.2 –0.2	0.3 - 0.2 -0.2	0.7 -0.3 -0.1 1.3	1.1 -0.6 0.2 0.9	-0.4 0.2 -0.3 0.4	
2016 Q1 Q2	0.4 0.5	0.1 0.1	0.1	-0.4 0.9	0.3	-0.1 0.1	_ _0.3	0.1 0.4	- -0.8	
Percentage cha	ange, latest quarte	r on correspondi	ng quarter of p	orevious year						
2014 Q1 Q2 Q3 Q4	KGZ7 1.9 2.1 2.7 1.8	KH28 2.0 3.6 2.5 2.6	KH2K 2.1 2.7 2.7 1.7	ZZ5Y 11.8 10.5 8.4 7.5	KG7T 11.0 7.4 5.3 3.3	KG7S 1.7 7.9 2.9 3.0	KH2W 3.4 -1.7 -0.5 4.8	KH3P 6.3 0.2 1.4 2.4		
2015 Q1 Q2 Q3 Q4	2.5 2.7 2.3 2.9	2.1 0.8 -0.5 0.7	0.6 1.5 1.9 2.1	9.8 6.0 1.5 –2.8	2.2 4.8 4.3 2.2	9.4 3.1 6.2 1.8	4.5 3.6 4.7 5.1	6.1 5.6 5.0 4.9		
2016 Q1 Q2	2.7 3.0	1.4 2.3	2.1 1.1	-5.2 1.6	0.3 1.0	-1.9 -0.8	3.0 3.1	1.6 4.7		
Contributions t		-					•			
2014 Q1 Q2 Q3 Q4	ZZ65 1.2 1.3 1.7 1.1	ZZ66 0.1 0.1 0.1 0.1	ZZ67 0.4 0.5 0.5 0.3	ZZ68 1.9 1.7 1.4 1.3	ZZ69 1.7 1.2 0.9 0.5	ZZ6A 0.2 0.7 0.3 0.3	ZZ6B 1.0 -0.5 -0.1 1.4	ZZ6C 1.9 0.1 0.5 0.8	ZZ6D -1.0 -0.6 -0.6 0.6	
2015 Q1 Q2 Q3 Q4	1.5 1.7 1.4 1.8	0.1 - - -	0.1 0.3 0.4 0.4	1.7 1.0 0.3 -0.5	0.4 0.8 0.7 0.4	0.9 0.3 0.6 0.2	1.3 1.1 1.4 1.5	2.0 1.8 1.6 1.6	-0.6 -0.7 -0.2	
2016 Q1 Q2	1.7 1.8	0.1	0.4 0.2	-1.0 0.3	0.1 0.2	-0.2 -0.1	0.9 0.9	0.5 1.5	0.4 -0.6	

Estimates are accurate to 1 decimal place and are available from 2013 annually, Q1 2014 quarterly
 Components of contributions may not sum due to rounding

AC Annex C - Growth and contributions to growth - income components of GDP¹ Current Prices

Seasonally adjusted data

	Compen- sation of employees	Gross operating surplus of corporations	Other income	Taxes on products & production less subsidies
Percentage change, latest year or	n previous year			
Growth				
2013 2014	KGI3 3.4 2.3	KH4V 5.6 8.0	KH6T 2.5 8.0	KH65 4.7 5.0
2015	3.4	0.3	3.7	2.8
Contributions to growth ²				
2013 2014	ZZ7H 1.7 1.2	ZZ7l 1.2 1.7	ZZ7J 0.4 1.3	ZZ7K 0.6 0.6
2015	1.7	0.1	0.6	0.3
Percentage change, latest quarter	r on previous quarter			
Growth	KGI4	KH4W	KH6U	KH66
2014 Q1 Q2	0.3 0.2	3.0 5.2	3.6 3.0	0.5 1.3
Q3 Q4	1.0 1.3	2.6 -3.7	0.5 0.9	-0.7 3.3
2015 Q1 Q2	0.6 0.6	2.1 1.3	0.1 1.8	-2.8 2.7
Q3 Q4	1.3 0.2	-4.9 -0.2	0.5 1.3	1.5 1.7
2016 Q1 Q2	0.3 1.9	5.8 -0.3	0.9 2.2	-0.7 1.2
Contributions to growth ²				
2014 Q1	ZZ6Z 0.2	ZZ72 0.6	ZZ73 0.6	ZZ74 0.1
Q2 Q3	0.1 0.5	1.1 0.6	0.5 0.1	0.2 -0.1
Q4 2015 Q1	0.6 0.3	-0.8 0.5	0.2	0.4 -0.3
Q2 Q3	0.3 0.7	0.3 -1.1	0.3 0.1	0.3 0.2 0.2
Q4 2016 Q1	0.1 0.1	- 1.2	0.2 0.2	-0.1
Q2	0.9	-0.1	0.4	0.1
Percentage change, latest quarter Growth	r on corresponding quarter of	previous year		
2014 Q1	KGI5 3.5	KH4X 2.6	KH6V 6.2	KH67 6.8
Q2 Q3 Q4	0.9 2.1 2.8	13.0 9.8 7.0	8.8 8.9 8.1	6.3 2.6 4.5
	3.1		4.5	1.0
2015 Q1 Q2 Q3 Q4	3.6 3.9 2.9	6.1 2.2 -5.2 -1.7	3.3 3.4 3.8	2.4 4.7 3.1
2016 Q1 Q2	2.5 3.8	1.8 0.3	4.5	5.3 3.7
	3.8	0.3	5.0	3.7
Contributions to growth ²	<i>Z7</i> 79	ZZ7A	ZZ7R	777C.
2014 Q1 Q2	ZZ79 1.7 0.5	0.6 2.6	ZZ7B 1.0 1.4	ZZ7C 0.8 0.8
Q3 Q4	1.0 1.4	2.1 1.5	1.4 1.3	0.3 0.6
2015 Q1 Q2	1.6 1.8	1.3 0.5	0.8 0.6	0.1 0.3
Q3 Q4	1.9 1.4	-1.2 -0.4	0.6 0.6	0.6 0.4
2016 Q1 Q2	1.2 1.9	0.4 0.1	0.8 0.8	0.6 0.4

Estimates are accurate to 1 decimal place and are available from 2013 annually, Q1 2014 quarterly
 Components to contributions may not sum due to rounding

	Final	consumption expend	ture				
	House- holds	Non-prof- it instit- utions	General govern- ment	Gross captial formation	Gross fixed capital formation	Total exports	less Total imports
Percentage change,	latest year on previou	us year					
2013 2014 2015	ZZ93 2.3 1.7 0.2	ZZ94 3.2 1.2 1.8	ZZ95 0.4 0.3 -0.3	ZZ96 -1.9 -0.2 0.2	ZZ97 1.8 1.2 1.3	ZZ98 2.6 -2.6 -4.8	ZZ99 0.4 -4.0 -5.2
Percentage change,	latest quarter on prev	vious quarter					
2014 Q1 Q2 Q3 Q4	ZZ8N 0.5 0.4 0.6 0.1	ZZ8O -0.6 -1.2 1.3 1.3	ZZ8P -1.3 -0.1 1.8 -1.3	ZZ8Q 3.1 -0.7 -3.8 -0.7	ZZ8R 1.5 -0.5 -0.5 0.1	ZZ8S -2.7 2.3 -0.1 -1.1	ZZ8T -2.4 -0.6 -0.6 -0.5
2015 Q1 Q2 Q3 Q4	-0.3 - -0.1 0.6	-0.6 -0.2 2.4 -	-0.3 0.4 0.1 -1.0	1.3 2.7 -1.7 1.4	0.7 1.6 –0.7 –	-2.7 -0.3 -2.2 -2.2	-3.0 -0.9 -1.6 -0.2
2016 Q1 Q2	0.2 0.4	-0.9 -1.3	0.5 -0.1	2.5 2.4	0.1 0.7	1.9 2.7	1.3 2.1
Percentage change,	latest quarter on corr	esponding quarter	of previous year				
2014 Q1 Q2 Q3 Q4	ZZ8U 1.8 1.8 1.7 1.6	ZZ8V 2.5 0.5 1.2 0.7	ZZ8W 1.8 -1.5 1.7 -0.9	ZZ8X 1.1 3.4 -3.0 -2.2	ZZ8Y 2.5 1.1 0.7 0.7	ZZ8Z -5.1 -1.3 -2.2 -1.7	ZZ92 -3.8 -3.7 -4.6 -4.1
2015 Q1 Q2 Q3 Q4	0.8 0.3 -0.4 0.2	0.7 1.8 2.9 1.6	0.1 0.7 -1.0 -0.8	-3.9 -0.6 1.6 3.7	-0.1 2.0 1.8 1.7	-1.7 -4.2 -6.2 -7.2	-4.6 -4.9 -5.8 -5.5
2016 Q1 Q2	0.6 1.0	1.3 0.1		5.0 4.7	1.1 0.2	-2.8 0.1	-1.4 1.5

¹ Estimates accurate to 1 decimal place and are available from 2013 annually, Q1 2014 quarterly

Annex E - Output components of GDP- growths and revisions from previous estimate 1,2, Chained Volume Measures Seasonally adjusted data Re

		iny aujusteu									neletetice	,
	Agri- culture, forestry, and fishing	Total Production	Mining & quarrying inc oil & gas extract	Manu- facturing	Electric, gas, steam & air	Water supply, sewerage	Constr- uction	Total Services	Distri- bution, hotels & catering	Transport, storage and commu- nications	Business services and finance	Govern- ment & other services
Percentage of Current estimates		st year on pre	evious year									
2013 2014 2015	L3BB 0.7 13.9 1.3	L3BG -0.7 1.5 1.3	L3BH -2.7 0.6 8.5	L3BN -1.0 2.9 -0.1	L3DM -0.2 -6.0 0.4	L3DQ 4.3 0.7 3.4	L3DW 1.5 8.0 4.9	L3E2 1.8 3.3 2.5	L3GP 3.5 4.8 4.6	KI8L 1.8 3.0 3.8	KI8N 2.1 3.9 2.6	KI8P 0.3 1.7 0.5
Previous est	timates ²											
2013 2014 2015	A2EQ 0.7 13.9 1.0	A2ER -0.7 1.5 1.3	A2ET -2.7 0.6 8.8	A2ES -1.0 2.9 -0.2	A2EU -0.2 -6.0 0.9	A2EV 4.3 0.7 3.2	A2EW 1.5 8.0 4.2	A2EY 1.8 3.3 2.6	A2F2 3.5 4.8 4.6	A2F3 1.8 3.0 4.0	A2F4 2.1 3.9 2.9	A2F5 0.3 1.7 0.3
Revisions												
2013 2014	ZZ52 - -	ZZ53 - -	ZZ55 - -	ZZ54 - -	ZZ56 - -	ZZ57 - -	ZZ58 - -	ZZ59 - -	ZZ5A - -	ZZ5B - -	ZZ5C - -	ZZ5D - -
2014	0.3	_	-0.3	0.1	-0.5	0.2	0.7	-0.1	-	-0.2	-0.3	0.2
Percentage of Current esting		st quarter on	previous qu	arter								
2014 Q1 Q2 Q3 Q4	L3BB 8.2 1.8 2.0 2.6	L3BG 0.5 0.3 0.2 0.3	L3BH -0.2 0.4 -2.0 1.4	L3BN 1.6 0.6 0.3 0.3	L3DM -5.4 0.6 3.3 -2.1	L3DQ -0.1 -3.0 -0.7 1.3	L3DW 2.3 1.9 2.5 0.3	L3E2 1.0 1.2 1.0 1.0	L3GP 1.4 1.6 1.1 1.6	KI8L 0.8 1.8 1.6 1.2	KI8N 0.9 1.3 1.2 1.5	KI8P 0.9 0.7 0.4 -0.1
2015 Q1 Q2 Q3 Q4	-2.9 1.1 0.1 0.4	0.4 0.7 - -0.4	1.8 8.0 1.7 –2.2	-0.1 -0.4 -0.4 0.1	2.0 -2.5 1.3 -2.2	0.4 3.9 -0.1 0.8	2.6 0.7 -0.8 0.6	0.1 0.5 0.5 0.9	0.8 0.9 0.9 1.5	0.4 0.7 0.7 1.2	0.1 0.5 0.7	-0.5 0.5 0.1 0.8
2016 Q1 Q2	−0.1 −1.0	-0.1 2.1	-1.2 2.8	-0.3 1.6	0.7 4.6	2.4 2.1	0.8 -0.1	0.7 0.6	1.4 1.1	0.6	0.7 0.6	0.5 0.1
Previous est	timates ²											
2014 Q1 Q2 Q3 Q4	A2CX 8.2 1.8 2.0 2.6	A2CY 0.5 0.3 0.2 0.3	A2DO -0.2 0.4 -2.0 1.4	A2DL 1.6 0.6 0.3 0.3	A2DR -5.4 0.6 3.3 -2.1	A2DS -0.1 -3.0 -0.7 1.3	A2DT 2.3 1.9 2.5 0.3	A2DU 1.0 1.2 1.0 1.0	A2DV 1.4 1.6 1.1 1.6	A2DW 0.8 1.8 1.6 1.2	A2DX 0.9 1.3 1.2 1.5	A2DY 0.9 0.7 0.4 -0.1
2015 Q1 Q2 Q3 Q4	-3.0 0.7 0.2 0.5	0.4 0.7 0.1 -0.3	1.7 8.2 2.4 –2.2	-0.1 -0.5 -0.4 0.2	2.5 -2.5 1.2 -2.0	0.3 3.9 -0.1 0.7	1.9 1.0 -1.1 0.7	0.2 0.4 0.6 0.9	0.8 0.9 1.0 1.5	0.5 0.6 1.0 1.2	0.2 0.1 0.7 0.7	-0.5 0.3 0.1 0.6
2016 Q1 Q2	_ -0.3	-0.2 2.1	-2.2 1.9	-0.2 1.8	0.7 4.5	2.4 2.7	-0.3 -0.7	0.6 0.5	1.4 1.1	0.2	0.7 0.6	0.3
Revisions												
2014 Q1 Q2 Q3 Q4	ZZ4A - - - -	ZZ4B - - - -	ZZ4D - - - -	ZZ4C - - - -	ZZ4E - - - -	ZZ4F - - - -	ZZ4G - - - -	ZZ4H - - - -	ZZ4I - - - -	ZZ4J - - - -	ZZ4K - - - -	ZZ4L - - - -
2015 Q1 Q2 Q3 Q4	0.1 0.4 -0.1 -0.1	- -0.1 -0.1	0.1 -0.2 -0.7	0.1 - -0.1	-0.5 - 0.1 -0.2	0.1 - - 0.1	0.7 -0.3 0.3 -0.1	-0.1 0.1 -0.1	- -0.1 -	-0.1 0.1 -0.3	-0.2 -0.2 -	0.2 - 0.2
2016 Q1 Q2	-0.1 -0.7	0.1	1.0 0.9	-0.1 -0.2	0.1	-0. 6	1.1 0.6	0.1 0.1	_	0.4		0.2 0.1

¹ Estimates are accurate to 1 decimal place and are available from 2013 an-

Previous estimate refers to estimates from the Second Estimate of GDP
Current estimate refers to the estimates released within this publication (Quarterly National Accounts)



Annex E - Output components of GDP- growths and revisions from previous estimate^{1,2}, Chained Volume Measures

Seasonally adjusted data Reference year 2013 Agri-Mining & Transport, culture quarrying Electric, Distristorage **Business** Governforestry, inc oil gas, Water bution, and services ment & and Total & gas Manusteam & supply, Constr-Total hotels & commuand other catering fishing Production extract facturing air sewerage uction Services nications finance services Percentage growths, latest quarter on corresponding quarter of previous year Current estimates³ L44G 7.1 1.9 L44M 8.4 8.5 KII2 -0.2 2.3 KIH8 0.7 1.9 L3ZZ 12.6 13.9 L426 1.9 1.5 L427 L42D L44Q L47F KIH9 2014 Q1 Q2 3.1 2.1 3.0 2.9 -10.8 -8.8 2.0 4.2 4.5 2.7 3.8 -3.3 -2.5 Q3 Q4 2.9 -0.2 -3.8 8.2 7.1 3.7 4.3 1.3 2.8 4.9 1.9 15.3 -0.35.9 5.5 1.2 1.6 1.4 1.6 9.4 13.5 3.7 0.6 -1.3 5.0 4.0 3.1 4.0 2.9 2.2 3.4 2.7 -2.0 5.0 7.5 6.2 2.9 3.4 2.6 2.1 5.2 4.5 0.6 0.4 2015 Q1 Q₂ 0.1 0.8 5.6 0.1 Q3 -0.6Q4 -1.48.0 9.4 -0.8 -1.35.1 3.1 2.0 4.2 3.0 1.4 1.0 2.6 2016 Q1 1.4 0.2 6.1 -1.1-2.7 7.2 1.3 4.8 2.0 1.9 Q2 -0.71.6 1.0 1.0 4.4 5.3 0.4 2.7 5.0 2.5 2.6 1.5 Previous estimates² A2EO 2.7 3.8 4.2 A2EE 7.1 1.9 A2E3 A2EL A2DZ 12.6 A2E2 A2E4 A2E5 A2EK A2EM A2EN A2EP 3.1 2.1 –2.4 3.0 2.9 2.9 2.0 3.1 3.7 2014 Q1 1.9 -10.88.4 4.2 -0.2 0.7 8.5 8.2 7.1 Q2 Q3 13.9 13.9 1.5 -8.8 -0.2 4.5 4.6 2.3 4.4 1.9 -3.3 -2.5 Q4 15.3 1.3 -0.3 2.8 -3.8 4.3 5.9 5.5 4.9 1.9 3.3 2.2 1.2 1.5 -2.1 4.8 5.2 4.0 2015 Q1 1.5 4.2 6.7 5.7 3.5 2.6 4.2 0.6 1.1 5.2 Q2 9.4 -0.1 1.1 4.5 3.0 0.2 Q3 Q4 0.4 -1.7 1.4 14.2 10.1 -0.8 -0.9 -0.9 -0.8 5.5 4.8 2.1 2.2 4.4 4.3 3.3 3.4 2.6 -0.1 0.6 7.1 5.9 2016 Q1 Q2 1.4 0.4 0.3 6.0 -0.2 -1.0 1.3 -2.5 4.5 0.2 -1.4 4.8 5.0 2.8 2.3 2.3 2.8 1.4 1.1 Revisions ZZ4N ZZ4O ZZ4Q ZZ4P ZZ4R ZZ4S ZZ4T ZZ4U ZZ4V ZZ4W ZZ4X ZZ4Y 2014 Q1 Q2 Q3 Q4 2015 Q1 0.1 0.1 -0.5 0.1 8.0 -0.1 -0.2 -0.2 0.2 0.2 0.2 0.2 0.1 Q2 Q3 0.5 0.4 -0.5-0.40.2 0.5 0.8 -0.1 -0.4 -0.7 -0.2 -0.1 Q4 0.3 -0.1 -0.70.1 -0.50.3 0.6 -0.1 -0.1 -0.4-0.40.4 -0.1 -0.3 -0.2 -0.1 -0.1 0.2 $-0.3 \\ -0.2$ 2016 Q1 $-0.1 \\ -0.2$ 0.1 0.1 0.1 0.5 -1.1 1.2 -0.61.8 0.4

¹ Estimates are accurate to 1 decimal place and are available from 2013 annually, Q1 2014 quarterly

² Previous estimate refers to estimates from the Second Estimate of GDP

³ Current estimate refers to the estimates released within this publication (Quarterly National Accounts)

Annex F - Expenditure components of GDP- growths and revisions from previous estimate^{1,2}, Chained Volume Measures Seasonally adjusted data Reference

	Final o	consumption expend	diture					
	House- holds	Non-prof- it instit- utions	General govern- ment	Gross Capital Formation	Gross Fixed Capital Formation	Business investme nt	Total exports	<i>less</i> Total imports
Percentage chan Current estimate	ge, latest year on pr s ³	evious year						
	KGZ5	KH26	KH2I	ZZ6H	KG7N	KG7M	KH2U	KH3N
2013	1.6	_	0.3	10.0	3.2	2.6	1.1	3.4
2014 2015	2.1 2.6	2.7 0.8	2.3 1.5	9.4 3.5	6.7 3.4	3.9 5.1	1.5 4.5	2.5 5.4
Previous estimat		0.0		0.0	5		0	0
	A275	A276	A289	A28J	A28L	A29D	A29F	A2CK
2013	1.6	A270	0.3	10.0	3.2	2.6	1.1	3.4
2014	2.1	2.7	2.3	9.4	6.7	3.9	1.5	2.5
2015	2.6	1.5	1.4	3.4	3.3	5.0	4.8	5.8
Revisions								
2013	ZZ83	ZZ84 _	ZZ85 _	ZZ86	ZZ87	ZZ88 _	ZZ89 _	ZZ8A
2013	_	_	_	_	_	_	_	_
2015	-	-0.7	0.1	0.1	0.1	0.1	-0.3	-0.4
Percentage chan Current estimate	ge, latest quarter on s ³	n previous quarter						
	KGZ6	KH27	KH2J	ZZ5H	KG7Q	KG7P	KH2V	KH3O
2014 Q1	0.2	1.6	1.5	-2.0	2.8	-3.4	2.6	-0.1
Q2	0.4	2.1	0.2	1.5	-1.6	6.0	-0.3	-1.3
Q3 Q4	1.4 -0.1	−0.5 −0.6	0.2 -0.2	3.9 4.1	1.4 0.7	–1.3 1.9	-1.3 4.0	1.1 2.8
2015 Q1	0.8	1.1	0.4	0.1	1.7	2.6	2.2	3.4
Q2	0.6	8.0	1.0	-2.0	0.9	-0.2	-1.1	-1.7
Q3 Q4	1.0 0.4	-1.9 0.7	0.6	−0.5 −0.4	0.9 -1.3	1.7 -2.4	-0.3 4.3	0.5 2.6
2016 Q1	0.7	1.8	0.4	-2.4	-0.1	-1.1	0.1	0.2
Q2	0.9	1.7	-	5.1	1.6	1.0	-1.0	1.3
Previous estimat	es ²							
	A24M	A24X	A24Y	A25I	A25J	A25M	A264	A268
2014 Q1 Q2	0.2 0.4	1.6 2.1	1.5 0.2	-2.0 1.5	2.8 -1.6	-3.4 6.0	2.6 -0.3	−0.1 −1.3
Q3	1.4	-0.5	0.2	3.9	1.4	-1.3	-0.3 -1.3	1.1
Q4	-0.1	-0.6	-0.2	4.1	0.7	1.9	4.0	2.8
2015 Q1	0.8	1.1	0.4	0.8	1.5	2.1	2.1	3.8
Q2	0.7	1.9	1.0	-5.0 2.2	1.2 0.5	0.5	-0.3	–2.1 1.3
Q3 Q4	0.8 0.6	-1.9 0.5	0.3 0.2	0.5	-1.0	1.6 <i>–</i> 2.2	-0.2 3.2	2.5
2016 Q1	0.7	1.7	0.5	-1.3	-0.1	-0.6	-0.4	0.1
Q2	0.9	0.6	-0.2	2.0	1.4	0.5	0.1	1.0
Revisions								
2014 01	ZZ7L	ZZ7M	ZZ7N	ZZ7O	ZZ7P	ZZ7Q	ZZ7R	ZZ7S
2014 Q1 Q2					_	_	_	_
Q3	_	_	_	_	_	_	_	_
Q4	_	-	-	-	_	-	-	-
2015 Q1	_	_	-	-0.7	0.2	0.5	0.1	-0.4
Q2 Q3	-0.1 0.2	–1.1 –	0.3	3.0 -2.7	-0.3 0.4	-0.7 0.1	−0.8 −0.1	0.4 -0.8
Q3 Q4	-0.2	0.2	-0.2	-2.7 -0.9	-0.3	-0.2	1.1	0.1
2016 Q1	_	0.1	-0.1	-1.1	_	-0.5	0.5	0.1
Q2	_	1.1	0.2	3.1	0.2	0.5	-1.1	0.3

¹ Estimates are accurate to 1 decimal place and are available from 2013 annually, Q1 2014 quarterly

² Previous estimates refer to estimates from the Second Estimate of GDP

³ Current esitmates refer to the esimates within this publication (Quarterly National Accounts)



Annex F - Expenditure components of GDP- growths and revisions from previous estimate 1,2, Chained Volume Measures Seasonally adjusted data Reference

	Final co	onsumption expend	diture					
	House- holds	Non-prof- it instit- utions	General govern- ment	Gross capital formation	Gross fixed capital formation	Business investme nt	Total exports	less Total imports
Percentage change Current estimates	ge, latest quarter on o	corresponding qu	arter of the prev	ious year				
2014 Q1 Q2 Q3 Q4	KGZ7 1.9 2.1 2.7 1.8	KH28 2.0 3.6 2.5 2.6	KH2K 2.1 2.7 2.7 1.7	ZZ5Y 11.8 10.5 8.4 7.5	KG7T 11.0 7.4 5.3 3.3	KG7S 1.7 7.9 2.9 3.0	KH2W 3.4 -1.7 -0.5 4.8	KH3P 6.3 0.2 1.4 2.4
2015 Q1 Q2 Q3 Q4	2.5 2.7 2.3 2.9	2.1 0.8 -0.5 0.7	0.6 1.5 1.9 2.1	9.8 6.0 1.5 –2.8	2.2 4.8 4.3 2.2	9.4 3.1 6.2 1.8	4.5 3.6 4.7 5.1	6.1 5.6 5.0 4.9
2016 Q1 Q2	2.7 3.0	1.4 2.3	2.1 1.1	-5.2 1.6	0.3 1.0	-1.9 -0.8	3.0 3.1	1.6 4.7
Previous estimate	es ²							
2014 Q1 Q2 Q3 Q4	A26C 1.9 2.1 2.7 1.8	A26H 2.0 3.6 2.5 2.6	A26I 2.1 2.7 2.7 1.7	A26J 11.8 10.5 8.4 7.5	A26K 11.0 7.4 5.3 3.3	A26L 1.7 7.9 2.9 3.0	A26M 3.4 -1.7 -0.5 4.8	A26N 6.3 0.2 1.4 2.4
2015 Q1 Q2 Q3 Q4	2.5 2.8 2.2 2.9	2.1 1.9 0.5 1.6	0.6 1.4 1.5 1.9	10.5 3.5 1.8 -1.6	2.1 5.0 4.0 2.3	8.9 3.2 6.2 1.9	4.4 4.4 5.6 4.8	6.5 5.6 5.8 5.5
2016 Q1 Q2	2.8 3.0	2.2 0.8	1.9 0.8	-3.7 3.4	0.7 0.9	-0.8 -0.8	2.3 2.7	1.7 5.0
Revisions								
2014 Q1 Q2 Q3 Q4	ZZ7T - - - - -	ZZ7U - - - -	ZZ7V - - - -	ZZ7W - - - -	ZZ7X - - - -	ZZ7Y - - - -	ZZ7Z - - - -	ZZ82 - - - -
2015 Q1 Q2 Q3 Q4	-0.1 0.1 -	- -1.1 -1.0 -0.9	0.1 0.4 0.2	-0.7 2.5 -0.3 -1.2	0.1 -0.2 0.3 -0.1	0.5 -0.1 - -0.1	0.1 -0.8 -0.9 0.3	-0.4 -0.8 -0.6
2016 Q1 Q2	-0.1 -	-0.8 1.5	0.2 0.3	-1.5 -1.8	-0.4 0.1	-1.1 -	0.7 0.4	-0.1 -0.3

¹ Estimates are accurate to 1 decimal place and are available from 2013 an-

² Previous estimates refer to the estimates within this publication (Quarterly National Accounts)



Annex G - Income components of GDP- growths and revisions from previous estimate^{1,2}, Current Price Seasonally adjusted data

Compen- sation of	Gross operating surplus of		Taxes on products & production
employees	corporations	Other income	less subsidies
Percentage change, latest year on previous year Current estimates ³			
KGI3	KH4V	KH6T	KH65
2013 3.4 2014 2.3	5.6 8.0	2.5 8.0	4.7 5.0
2015 3.4	0.3	3.7	2.8
Previous estimates ²			
A2CT	A2CU	A2CV	A2CW
2013 3.4 2014 2.3	5.6 8.0	2.5 8.0	4.7 5.0
2015 3.3	0.2	3.7	2.4
Revisions			
ZZ8J	ZZ8K	ZZ8L	ZZ8M
2013 – 2014 –	_ _		
2015 0.1	0.1	_	0.4
Percentage change, latest quarter on previous quarter Current estimates³			
KGI4	KH4W	KH6U	KH66
2014 Q1 0.3	3.0	3.6	0.5
Q2 0.2 Q3 1.0	5.2 2.6	3.0 0.5	1.3 -0.7
Q4 1.3	-3.7	0.9	3.3
2015 Q1 0.6	2.1	0.1	-2.8
Q2 0.6 Q3 1.3	1.3 -4.9	1.8 0.5	2.7 1.5
Q4 0.2	-4.9 -0.2	1.3	1.7
2016 Q1 0.3	5.8	0.9	-0.7
Q2 1.9	-0.3	2.2	1.2
Previous estimates ²			
A2CL 2014 Q1 0.3	A2CM 3.0	A2CN 3.6	A2CO 0.5
Q2 0.2	5.2	3.0	1.3
Q3 1.0 Q4 1.3	2.6 -3.7	0.5 0.9	-0.7 3.3
2015 Q1 0.3	4.0	1.0	-3.3
Q2 1.2	-1.1	0.3	3.3
Q3 1.0 Q4 0.4	-5.0 -	1.6 0.3	0.4 2.6
2016 Q1 0.9	3.7	1.1	-1.2
Q2 1.6	2.2	1.2	1.1
Revisions			
ZZ8B 2014 Q1 –	ZZ8C	ZZ8D	ZZ8E
Q2 –			
Q3 - Q4 -	-	-	- -
	-	_	
2015 Q1 0.3 Q2 -0.6	-1.9 2.4	−0.9 1.5	0.5 -0.6
Q3 0.3	0.1	-1.1	1.1
Q4 -0.2	-0.2	1.0	-0.9
2016 Q1 -0.6 Q2 0.3	2.1 –2.5	-0.2 1.0	0.5 0.1
QL 0.5	-2.3	1.0	0.1

¹ Estimates are accurate to 1 decimal place and are available from 2013 an-

nually, Q1 2014 quarterly
2 Previous estimates refer to estimates from the Second Estimate of GDP
3 Current estimates refer to estimates within this publication (Quarterly National Accounts)



Annex G - Income components of GDP- growths and revisions from previous estimate 1,2, Current Price Seasonally adjusted data

	Compen- sation of employees	Gross operating surplus of corporations	Other income	Taxes on products & production less subsidies
Percentage change, latest quarte Current estimates ³	er on corresponding quarter of	previous year		
2014 Q1 Q2 Q3 Q4	KGI5 3.5 0.9 2.1 2.8	KH4X 2.6 13.0 9.8 7.0	KH6V 6.2 8.8 8.9 8.1	KH67 6.8 6.3 2.6 4.5
2015 Q1 Q2 Q3 Q4	3.1 3.6 3.9 2.9	6.1 2.2 –5.2 –1.7	4.5 3.3 3.4 3.8	1.0 2.4 4.7 3.1
2016 Q1 Q2	2.5 3.8	1.8 0.3	4.5 5.0	5.3 3.7
Previous estimates ²				
2014 Q1 Q2 Q3 Q4	A2CP 3.5 0.9 2.1 2.8	A2CQ 2.6 13.0 9.8 7.0	A2CR 6.2 8.8 8.9 8.1	A2CS 6.8 6.3 2.6 4.5
2015 Q1 Q2 Q3 Q4	2.7 3.8 3.8 2.9	8.0 1.6 -5.9 -2.3	5.4 2.6 3.8 3.2	0.5 2.5 3.7 3.0
2016 Q1 Q2	3.5 3.9	-2.6 0.7	3.3 4.3	5.2 2.9
Revisions				
2014 Q1 Q2 Q3 Q4	ZZ8F - - - - -	ZZ8G - - - -	ZZ8H - - - -	ZZ8I - - - - -
2015 Q1 Q2 Q3 Q4	0.4 -0.2 0.1	-1.9 0.6 0.7 0.6	-0.9 0.7 -0.4 0.6	0.5 -0.1 1.0 0.1
2016 Q1 Q2	-1.0 -0.1	4.4 -0.4	1.2 0.7	0.1 0.8

¹ Estimates accurate to 1 decimal place and are available from 2013 annual-

ly, Q1 2014 quarterly

2 Previous estimates refer to estimates from the Second Estimate of GDP

3 Current esimates refer to estimates within this publication (Quarterly National Accounts)

Current price $\mathfrak L$ billion, seasonally adjusted

Central Local Public Financial non-Hinancial and NPISH the work				Net lend	ling (+) / borrowing	(-) by sector (Table I)		
Central Local Public Financial non-financial and NPISH the work		Govern	nment		Corporations			
Pry11		Central	Local	Public	Financial			Rest of the world
2013	Current estimates ⁴							
2013		RPYH	RQAJ	RQBN	RPYN	RQBV	RPZT	RQCH
2014	2013							76.9
NASK	2014	-101.9	0.1	0.9			0.3	85.4
N46K N46K N46K N46C	2015	-77.3	-4.0	0.9	-26.1	18.5	-10.8	101.2
2013	Previous estimates ³							
2014								N46W
N46K								76.9
N46L								85.4
N46	2015	-77.5	-3.1	0.6	<i>–</i> 25.5	18.9	-10.9	101.4
2013	Revisions							
2014			N46N					N46X
Current estimates Curr			_					_
Current estimates* Current								_ -0.2
2014 Orl -30.2 0.8 0.6 -1.2 9.3 -0.6 21. 0.2 27.4 -0.9 1.6 0.1 -2.3 5.9 2.2 17. 0.3 -27.4 -0.9 - -3.6 12.2 -2.0 21. 0.0 21. 0.0 25. 0.7 25. 20. 21. 0.2 -1.4 0.2 -10.9 5.6 0.2 -2.0 21. 0.2 -1.4 0.2 -10.9 5.6 0.7 25. 20. 21. 0.2 -1.4 0.0 0.8 -6.9 4.1 -3.2 24. 0.2 20. 0.4 -3.1 22. 24. 0.0 0	Current estimates ⁴							
2014 Orl -30.2 0.8 0.6 -1.2 9.3 -0.6 21. 0.2 27.4 -0.9 1.6 0.1 -2.3 5.9 2.2 17. 0.3 -27.4 -0.9 - -3.6 12.2 -2.0 21. 0.0 21. 0.0 25. 0.7 25. 20. 21. 0.2 -1.4 0.2 -10.9 5.6 0.2 -2.0 21. 0.2 -1.4 0.2 -10.9 5.6 0.7 25. 20. 21. 0.2 -1.4 0.0 0.8 -6.9 4.1 -3.2 24. 0.2 20. 0.4 -3.1 22. 24. 0.0 0		RPVH	RO∆.I	ROBN	RPVN	ROBV	RP7T	ROCH
Q2 -24.9 1.6 0.1 -2.3 5.9 2.2 17.7 Q3 -27.4 -0.9 - -3.6 12.2 -2.0 21. Q4 -19.4 -1.4 0.2 -10.9 5.6 0.7 25. 2015 O11 -18.0 -1.0 0.8 -6.9 4.1 -3.2 24. Q2 -18.4 -0.7 0.1 -5.9 6.4 -3.1 22. Q3 -22.5 -1.4 - -3.5 7.4 -0.3 20. Q4 -18.4 -1.0 - -9.8 0.7 -4.1 33. 2016 O1 -13.3 -3.4 0.6 -8.8 5.7 -4.2 2.6 Q2 -13.8 -1.8 -0.2 -7.8 4.7 -7.4 29. Previous estimates³ 2014 O1 -30.2 0.8 0.6 -1.2 9.3 -0.6 21. Q3 -7.4	2014 O1							21.2
03 −27.4 −0.9 − −3.6 12.2 −2.0 21. 04 −19.4 −1.4 0.2 −10.9 5.6 0.7 25. 2015 O1 −18.0 −1.0 0.8 −6.9 4.1 −3.2 24. 02 −18.4 −0.7 0.1 −5.9 6.4 −3.1 22. 03 −22.5 −1.4 − −3.5 7.4 −0.3 20. 04 −18.4 −1.0 − −9.8 0.7 −4.1 33. 2016 O1 −13.3 −3.4 −0.6 −8.8 5.7 −4.2 26. O2 −13.8 −1.8 −0.2 −7.8 4.7 −4.2 26. O2 −13.8 −1.8 −0.2 −7.8 4.7 −4.2 26. O2 −13.8 −1.8 −0.2 −7.8 0.4 7. −4.2 26. 2014 O1 −3.0 0.8 0.6								17.4
Q4 -19.4 -1.4 0.2 -10.9 5.6 0.7 25. 2015 O1 -18.0 -1.0 0.8 -6.9 4.1 -3.2 24. Q2 -18.4 -0.7 0.1 -5.9 6.4 -9.3 20. Q3 -22.5 -1.4 - -3.5 7.4 -0.3 20. Q4 -18.8 -1.0 - -9.8 0.7 -4.1 33. 2016 Q1 -13.3 -3.4 -0.6 -8.8 5.7 -4.2 26. Q2 -13.8 -1.8 -0.2 -7.8 4.7 -7.4 29. Previous estimates³ N46K N46M N46O N46Q N46S N46U N46V Q14 Q1 -30.2 0.8 0.6 -1.2 9.3 -0.6 21. Q3 -27.4 -0.9 0.7 -3.6 12.2 2.0 21. Q3 -2.7 <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>21.7</td></t<>								21.7
Q2 -18.4 -0.7 0.1 -5.9 6.4 -3.1 22.5 Q3 -22.5 -1.4 - -3.5 7.4 -0.3 20.0 Q4 -18.4 -1.0 - -9.8 0.7 -4.1 33. 2016 Q1 -13.3 -3.4 0.6 -8.8 5.7 -4.2 26. Q2 -13.8 -1.8 -0.2 -7.8 4.7 -7.4 29. Previous estimates³ 2014 Q1 -30.2 0.8 0.6 -1.2 9.3 -0.6 21. Q2 -24.9 1.6 0.1 -2.3 5.9 2.2 17. Q3 -27.4 -0.9 - -3.6 12.2 -2.0 21. Q4 -19.4 -1.4 0.2 -10.9 5.6 0.7 25. 2015 Q1 -18.8 -0.9 0.7 -7.0 6.8 -5.1 24. Q2 -17.8								25.1
Q2 -18.4 -0.7 0.1 -5.9 6.4 -3.1 22.5 Q3 -22.5 -1.4 - -3.5 7.4 -0.3 20.0 Q4 -18.4 -1.0 - -9.8 0.7 -4.1 33. 2016 Q1 -13.3 -3.4 0.6 -8.8 5.7 -4.2 26. Q2 -13.8 -1.8 -0.2 -7.8 4.7 -7.4 29. Previous estimates³ 2014 Q1 -30.2 0.8 0.6 -1.2 9.3 -0.6 21. Q2 -24.9 1.6 0.1 -2.3 5.9 2.2 17. Q3 -27.4 -0.9 - -3.6 12.2 -2.0 21. Q4 -19.4 -1.4 0.2 -10.9 5.6 0.7 25. 2015 Q1 -18.8 -0.9 0.7 -7.0 6.8 -5.1 24. Q2 -17.8	2015 O1	-18.0	-1.0	0.8	–6 9	4 1	-3.2	24.9
Q3 −22.5 −1.4 − −3.5 7.4 −0.3 20. Q4 −18.4 −1.0 − −9.8 0.7 −4.1 33. 2016 Q1 −13.8 −3.4 −0.2 −7.8 5.7 −4.2 26. Previous estimates³ N46K N46M N46O N46Q N46S N46U N46V 2014 Q1 −30.2 0.8 0.6 −1.2 9.3 −0.6 21. Q2 −24.9 1.6 0.1 −2.3 5.9 2.2 17. Q3 −27.4 −0.9 − −3.6 12.2 −2.0 21. Q4 −19.4 −1.4 0.2 −10.9 5.6 0.7 25. 2015 Q1 −18.8 −0.9 0.7 −7.0 6.8 −5.1 24. Q2 −17.8 −0.8 − −5.0 7.0 −2.2 19. Q3 −22.7 −								22.3
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Previous estimates ³ N46K N46M N46O N46O N46S N46U N46V								26.5
N46K N46M N46Q N46S N46U N46Q	Q2	-13.8	-1.8	-0.2	-7.8	4.7	-7.4	29.0
2014 Q1	Previous estimates ³							
Q2 -24,9 1.6 0.1 -2.3 5.9 2.2 17. Q3 -27,4 -0.9 - -3.6 12.2 -2.0 21. Q4 -19,4 -1.4 0.2 -10.9 5.6 0.7 25. 2015 Q1 -18.8 -0.9 0.7 -7.0 6.8 -5.1 24. Q2 -17.8 -0.8 - -5.0 7.0 -2.2 19. Q3 -22.7 -0.7 -0.1 -3.6 5.1 0.7 22. Q4 -18.2 -0.7 -0.1 -3.6 5.1 0.7 22. Q4 -18.2 -0.7 -0.1 -9.9 -0.1 -4.3 34. 2016 Q1 -14.3 -2.2 0.1 -9.1 1.1 -4.4 32. Q2 -1.4.3 -2.2 0.1 -9.1 N46R N46T N46V N46Z Q2 -2. -2. -2. <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>N46W</td></t<>								N46W
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2016 Q1								34.4
Q2				0.1				
N46L N46N N46P N46R N46T N46V N46C 2014 Q1								32.4
2014 Q1	Revisions							
2014 Q1		NAGI	MAGN	NASD	NACD	NAGT	NAGV	NACY
Q2 -	2014 Q1	1940L —	- IN-HOIN	- IN+OF	1940N -	- IN40 I	1N40 V —	11407
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Q4 -0.2 -0.3 - 0.1 0.7 0.2 -1. 2016 Q1 1.0 -1.2 0.4 0.3 4.6 0.1 -5.								
2016 Q ₁ 1.0 -1.2 0.4 0.3 4.6 0.1 -5.								-1.4 -1.2
	2016 01			0.4				
V/2	Q2	1.0	-1.2 	0.4	0.3	4.6	0.1	-5.9

¹ Estimates are accurate to 1 decimal place and are available from 2013 an-

nually, Q1 2014 quarterly

2 Components may not sum to totals due to rounding

3 Previous estimates refer to the estimate from the previous Quarterly National Accounts published 31 March 2016

4 Current estimate refers to the estimate released within this publication

⁽Quarterly National Accounts)



	Household and non-profit institutions serving households (NPISH) sector (Tables J1, J2 and J3)			
	Household saving ratio	Real household disposable income growth, year on year	Real household disposable income growth, quarter quarter	Real household disposable income growth, quarter on corresponding quarter of previous year
Current estimates ⁴				
2013 2014 2015	NRJS 6.7 6.8 6.1	KHI9 -0.1 1.5 3.3		
Previous estimates ³				
2013 2014 2015	N46C 6.7 6.8 6.1	N46E -0.1 1.5 3.5		
Revisions				
2013 2014 2015	N46D - - -	N46F - - - -0.2		
Current estimates ⁴				
2014 Q1 Q2 Q3 Q4	NRJS 6.7 7.4 6.1 7.0		KHJ2 -0.8 2.2 -0.3 1.8	KHJ3 1.5 1.3 0.3 2.9
2015 Q1 Q2 Q3 Q4	5.7 6.2 6.7 5.8		-0.6 1.9 1.7 -0.2	3.1 2.8 4.8 2.8
2016 Q1 Q2	5.6 5.1		0.8 0.6	4.3 2.9
Previous estimates ³				
2014 Q1 Q2 Q3 Q4	N46C 6.7 7.4 6.1 7.0		N46G -0.8 2.2 -0.3 1.8	N46I 1.5 1.3 0.3 2.9
2015 Q1 Q2 Q3 Q4	5.5 6.3 6.9 5.8		-0.6 2.2 1.6 -0.5	3.1 3.0 5.0 2.7
2016 Q1 Q2	5.9 		2.0	5.4
Revisions				
2014 Q1 Q2 Q3 Q4	N46D - - - -		N46H - - - -	N46J - - - -
2015 Q1 Q2 Q3 Q4	0.2 -0.1 -0.2 -		- -0.3 0.1 0.3	- -0.2 -0.2 0.1
2016 Q1 Q2	-0.3 		-1.2 	-1.1

¹ Estimates are accurate to 1 decimal place and are available from 2013 an-

nually, Q1 2014 quarterly

2 Components may not sum to totals due to rounding

3 Previous estimates refer to the estimate from the previous Quarterly National Accounts published 31 March 2016

4 Current estimate refers to the estimate released within this publication

⁽Quarterly National Accounts)